

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	107.0	113.0	115.0
On Roll Special Ed Full-Time	7.0	11.0	11.0
On Roll Subtotal	114.0	124.0	126.0
Sent to Other Districts Special Ed	2.0	1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,100,575	1,158,624	1,215,796
	Transportation Fees from Other Local Education Authorities	10-1420-1440	41,078	37,250	39,000
	Unrestricted Miscellaneous Revenues	10-1XXX	53,872	50,100	50,100
	Interest Earned on Maintenance Reserve	10-1XXX	0	250	0
	Interest Earned on Capital Reserve Funds	10-1XXX	378	250	250
	Total Revenues from Local Sources		1,195,903	1,246,474	1,305,146
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	55,120	55,120	55,120
	Categorical Special Education Aid	10-3132	88,149	88,149	88,149
	Equalization Aid	10-3176	566,534	566,534	531,510
	Categorical Security Aid	10-3177	17,125	17,125	17,125
	Adjustment Aid	10-3178	73,536	36,606	0
	Total Revenues from State Sources		800,464	763,534	691,904
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	110,471	56,349
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	65,000	0
	Withdrawal from Maintenance Reserve	10-310	0	0	73,582
	Adjustment for Prior Year Encumbrances		0	3,364	0
	Actual Revenues (Over)/Under Expenditures		89,834	0	0
General Fund Revenues	Total Operating Budget		2,086,201	2,188,843	2,126,981
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	2,561	0	0
	Total Revenues from Local Sources	20-1XXX	2,561	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	86,597	176,232	179,242
	Other Restricted Entitlements	20-32XX	27,485	15,651	0
	Total Revenues from State Sources		114,082	191,883	179,242
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	29,090	24,727	23,777
	Title II	20-4451-4455	8,551	7,268	4,187
	Title IV	20-4471-4474	16,083	10,000	7,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	43,866	43,866	33,070
	Other	20-4XXX	12,969	12,969	12,969
	Total Revenues from Federal Sources		110,559	98,830	81,503

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		227,202	290,713	260,745
All Fund Revenues	Total Revenues/Sources		2,313,403	2,479,556	2,387,726
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,313,403	2,479,556	2,387,726

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	703,314	630,827	533,120
	Special Education-Instruction	11-2XX-100-XXX	62,884	123,286	126,267
	Basic Skills/Remedial-Instruction	11-230-100-XXX	30,687	22,745	23,299
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	3,504	3,500	3,800
	School-Sponsored Athletics-Instruction	11-402-100-XXX	4,314	7,300	7,300
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	51,371	39,633	45,176
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	14,080	25,741	23,290
	Undistributed Expenditures-Health Services	11-000-213-XXX	57,182	61,205	62,638
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	3,511	12,000	10,000
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	3,000	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	2,536	17,280	17,280
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	6,525	7,525	6,500
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	500	35,988	25,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	284	1,800	1,800
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	1,500	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	143,250	171,342	145,300
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	26,622	29,626	27,290
	Undistributed Expenditures-Central Services	11-000-251-XXX	51,795	33,278	29,560
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	182,999	267,487	359,049
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	168,315	151,105	124,465
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	444,048	464,878	543,300
	Undistributed Expenditures-Food Services	11-000-310-930	9,000	11,558	11,558
		Total Undistributed Expenditures		1,162,018	1,334,946
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	250	0
General Fund Current Expenses	Total General Current Expense		1,966,721	2,122,854	2,125,992

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	59,001	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	739	739	739
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	65,000	0
	Interest Deposit to Capital Reserve	10-604	59,740	250	250
	Total Capital Outlay		119,480	65,989	989
General Fund Expenses and Transfers	General Fund Grand Total		2,086,201	2,188,843	2,126,981
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,561	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	65,515	112,416	122,968
	Support Services	20-218-200-XXX	21,082	63,816	56,274
	Total Preschool Education Aid	20-218-XXX-XXX	86,597	176,232	179,242
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	5,092	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	10,961	5,661	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,987	9,990	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	7,445	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	114,082	191,883	179,242
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	29,090	24,727	23,777
	Title II	20-XXX-XXX-XXX	8,551	7,268	4,187
	Title IV	20-XXX-XXX-XXX	16,083	10,000	7,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	43,866	43,866	33,070
	Other	20-XXX-XXX-XXX	12,969	12,969	12,969
	Total Federal Projects	20-XXX-XXX-XXX	110,559	98,830	81,503
Special Revenue Fund Expenses	Total Special Revenue Funds		227,202	290,713	260,745
All Fund Expenses	Total Expenditures/Appropriations		2,313,403	2,479,556	2,387,726
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,313,403	2,479,556	2,387,726

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	75,580	140,958	76,208	76,458
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	105,000	73,332	73,582	0
	Legal Reserve	186,436	120,660	56,349	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	297,552	296,160	250,000	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,920	\$15,714	\$16,067	\$17,001	\$16,949
Total Classroom Instruction	\$11,351	\$11,316	\$10,567	\$11,119	\$10,998
Classroom-Salaries and Benefits	\$10,643	\$10,351	\$9,012	\$9,521	\$10,348
Classroom-General Supplies and Textbooks	\$370	\$201	\$1,189	\$1,208	\$276
Classroom-Purchased Services	\$338	\$764	\$366	\$391	\$373
Total Support Services	\$833	\$738	\$1,479	\$1,562	\$1,203
Support Services-Salaries and Benefits	\$738	\$692	\$851	\$899	\$828
Total Administrative Costs	\$1,695	\$1,921	\$1,777	\$1,937	\$1,660
Administration Salaries and Benefits	\$1,061	\$1,184	\$1,306	\$1,399	\$1,145
Total Operations and Maintenance of Plant	\$1,773	\$1,579	\$2,050	\$2,178	\$2,879
Operations and Maintenance-Salaries and Benefits	\$594	\$585	\$563	\$595	\$607
Board Contribution to Food Services	\$177	\$77	\$88	\$93	\$92
Total Extracurricular Costs	\$91	\$68	\$85	\$90	\$92
Total Equipment Costs	\$0	\$506	\$0	\$0	\$0
Legal Costs	\$42	\$13	\$34	\$40	\$36
Employee Benefits as a percentage of salaries*	49.18%	41.17%	45.13%	45.03%	54.13%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Stow Creek Twp	(A) General Fund School Levy	1,215,796
	(D) Total School Levy	1,215,796
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	107,629,263
	(H) Estimated Equalized Valuation (as of 10/01/19)	113,929,879
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.1296
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1296
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0671
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0671

Employee Contract List for District

Name	Category	Measure
John Klug	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$150,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	1820
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,680
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$15,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$37,087
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,454
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max of 100@120/day
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max obligation assuming no vacation used
	Contractual Post-Employment Benefit Description of Payout of Personal days	No contractual obligation
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
John Klug	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	1820
	Job Title Other District	Business Adminstrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No contractual obligation
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No contractual obligation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No contractual obligation
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Service Agreement
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported