

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	814.0	811.0	792.0
On Roll Special Ed Full-Time	154.0	168.0	196.0
On Roll Subtotal	968.0	979.0	988.0
In Private School Placements	6.0	3.0	4.0
Sent to Other Districts Special Ed	2.0	2.0	2.0
Received	55.0	49.0	75.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	21,347,051	21,808,248	22,719,155
	Transportation Fees from Other Local Education Authorities	10-1420-1440	54,263	54,000	83,900
	Unrestricted Miscellaneous Revenues	10-1XXX	209,993	15,000	25,000
	Interest Earned on Capital Reserve Funds	10-1XXX	26,042	0	0
	Total Revenues from Local Sources		21,637,349	21,877,248	22,828,055
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	344,119	344,119	344,119
	Extraordinary Aid	10-3131	568,723	0	0
	Categorical Special Education Aid	10-3132	702,861	749,811	834,690
	Categorical Security Aid	10-3177	89,090	89,090	89,090
	Other State Aids	10-3XXX	17,439	0	0
	Total Revenues from State Sources		1,722,232	1,183,020	1,267,899
General Fund Revenues from Federal Sources	Impact Aid-8002 Or 8003 General	10-4101	645,858	0	0
	Total Revenues from Federal Sources		645,858	0	0
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,276,579	1,004,356
	Withdrawal from Maintenance Reserve	10-310	0	38,128	150,000
	Adjustment for Prior Year Encumbrances		0	68,874	0
	Actual Revenues (Over)/Under Expenditures		-281,179	0	0
General Fund Revenues	Total Operating Budget		23,724,260	24,443,849	25,250,310
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	16,739	46,603	0
	Total Revenues from Local Sources	20-1XXX	16,739	46,603	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	86,926	80,160	64,128
	Title II	20-4451-4455	21,765	18,201	13,356
	I.D.E.A. Part B (Handicapped)	20-4420-4429	207,424	211,494	169,195
	Total Revenues from Federal Sources		316,115	309,855	246,679
Special Revenue Fund Revenues	Total Grants and Entitlements		332,854	356,458	246,679

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	1,673,657	1,672,874	1,672,071
	Other Miscellaneous	40-1XXX	679	0	0
	Miscellaneous	40-1XXX	679	0	0
	Total Revenues from Local Sources		1,674,336	1,672,874	1,672,071
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	126	679
	Total Local Repayment of Debt		1,674,336	1,673,000	1,672,750
	Actual Revenues (Over)/Under Expenditures		114	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,674,450	1,673,000	1,672,750
All Fund Revenues	Total Revenues/Sources		25,731,564	26,473,307	27,169,739
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		25,731,564	26,473,307	27,169,739

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	6,538,390	6,791,031	6,673,301
	Special Education-Instruction	11-2XX-100-XXX	2,202,251	2,617,165	2,910,992
	Basic Skills/Remedial-Instruction	11-230-100-XXX	394,595	356,242	482,271
	Bilingual Education-Instruction	11-240-100-XXX	72,466	76,511	86,611
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	73,062	98,655	99,394
	School-Sponsored Athletics-Instruction	11-402-100-XXX	79,617	80,717	85,790
	Summer School	11-422-XXX-XXX	10,604	0	9,360
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	533,449	336,678	360,538
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	98,194	127,556	136,741
	Undistributed Expenditures-Health Services	11-000-213-XXX	242,009	257,243	260,693
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	715,034	737,715	767,025
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	808,696	486,996	485,670
	Undistributed Expenditures-Guidance	11-000-218-XXX	281,726	275,445	286,306
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	550,704	592,268	575,891
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	733,212	787,190	749,712
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	364,569	372,225	372,489
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	53,458	40,436	36,900
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	518,544	600,680	565,637
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	564,459	581,802	648,659
	Undistributed Expenditures-Central Services	11-000-251-XXX	340,807	365,343	367,825
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	82,126	212,500	181,601
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,066,893	2,412,658	2,869,086
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,221,926	1,316,489	1,240,549
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,525,304	4,576,668	4,865,300
	Total Undistributed Expenditures		13,701,110	14,079,892	14,770,622
General Fund Current Expenses	Total General Current Expense		23,072,095	24,100,213	25,118,341

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	347,654	245,167	24,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	304,511	98,469	107,969
	Total Capital Outlay		652,165	343,636	131,969
General Fund Expenses and Transfers	General Fund Grand Total		23,724,260	24,443,849	25,250,310
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	16,739	46,603	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	86,926	80,160	64,128
	Title II	20-XXX-XXX-XXX	21,765	18,201	13,356
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	207,424	211,494	169,195
	Total Federal Projects	20-XXX-XXX-XXX	316,115	309,855	246,679
Special Revenue Fund Expenses	Total Special Revenue Funds		332,854	356,458	246,679
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,674,450	1,673,000	1,672,750
	Total Debt Service Funds		1,674,450	1,673,000	1,672,750
All Fund Expenses	Total Expenditures/Appropriations		25,731,564	26,473,307	27,169,739
Expenses Net of Transfers	Total Expenditures Net of Transfers		25,731,564	26,473,307	27,169,739

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	2,607,670	2,883,128	2,883,128	2,883,128
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	345,345	445,345	407,217	257,217
	Legal Reserve	1,104,785	800,058	299,779	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	93,000	93,000	93,000	93,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	1,383,631	1,833,631	1,833,631	1,833,631
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	2,194,705	2,107,947	1,331,647	627,070
	Repayment of Debt	919	805	679	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,172	\$21,799	\$22,433	\$22,901	\$23,752
Total Classroom Instruction	\$11,918	\$12,086	\$12,150	\$12,804	\$13,198
Classroom-Salaries and Benefits	\$11,266	\$11,529	\$11,523	\$12,169	\$12,550
Classroom-General Supplies and Textbooks	\$379	\$311	\$411	\$418	\$414
Classroom-Purchased Services	\$273	\$247	\$215	\$217	\$234
Total Support Services	\$4,755	\$5,049	\$5,158	\$4,765	\$4,762
Support Services-Salaries and Benefits	\$4,566	\$4,830	\$4,881	\$4,462	\$4,506
Total Administrative Costs	\$1,881	\$1,871	\$1,995	\$2,138	\$2,136
Administration Salaries and Benefits	\$1,591	\$1,595	\$1,607	\$1,626	\$1,731
Total Operations and Maintenance of Plant	\$2,225	\$2,419	\$2,716	\$2,779	\$3,247
Operations and Maintenance-Salaries and Benefits	\$1,300	\$1,318	\$1,363	\$1,390	\$1,477
Board Contribution to Food Services	\$8	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$194	\$189	\$221	\$223	\$231
Total Equipment Costs	\$394	\$356	\$191	\$250	\$24
Legal Costs	\$83	\$75	\$70	\$72	\$68
Employee Benefits as a percentage of salaries*	29.60%	29.74%	30.01%	29.23%	30.22%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Monmouth-Ocean County Shared Services Insurance Fund - joint insurance fund for Worker's comp and E&O insurance	0
Municipal/Public Works	Field and lawn maintenance with Colts Neck Township	0
	Purchase of diesel and gasoline fuel via agreement with Colts Neck Township	0
Others	Use of Facilities	0
Professional Staff Development	Joint district collaboration / in-house professional development options	0
Purchasing	Broadband consortium for voice/data networks	0
	Member of Hunterdon County Ed. Services Commission purchasing cooperative for goods/services	0
	Member of Somerset County Ed. Services Commission purchasing cooperative for goods/services	0
	Alliance for Competitive Energy Services (ACES) - energy purchasing	0
	Member of Ed. Services Commission of NJ (ESCNJ) purchasing cooperative for goods/services	0
	Member of Ed Data Services/Educational Services Commission of Morris County purchasing cooperative for goods/services	0
Staffing - Other	Shared Services agreement for SLEO III officers with Colts Neck Township	0

Estimated Tax Rates

Municipality	Category	Amount
Colts Neck	(A) General Fund School Levy	22,719,155
	(D) Total School Levy	24,391,226
	(B) Estimated Net Taxable Valuation (as of 03/16/20)	3,005,887,491
	(H) Estimated Equalized Valuation (as of 03/16/20)	3,048,816,984
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.7558
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.8114
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7452
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.8000

Employee Contract List for District

Name	Category	Measure
MaryJane Garibay	Job Title	Superintendent
	Job Title II	none
	Base Annual Salary Amount	\$169,689
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	bereavement leave
	Total Allowances Amount	\$14,038
	Total Bonuses Amount	\$21,736
	Total Stipends Amount	\$3,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$28,942
	Contractual Post-Employment Benefit Description of Payout of Sick days	max. permitted by law upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	based on 25 max. days at per diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
MaryJane Garibay	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Thomas Giglio	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	none
	Base Annual Salary Amount	\$89,945
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	16
	Description of Other Contracted Non-Working Days	bereavement/fam illness

Employee Contract List for District

Name	Category	Measure
Thomas Giglio	Total Allowances Amount	\$6,850
	Total Bonuses Amount	\$1,900
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$5,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	max. per contract upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	not applicable
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Vincent S. Marasco	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$143,567
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Vincent S. Marasco	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	bereavement leave
	Total Allowances Amount	\$15,790
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$26,825
	Contractual Post-Employment Benefit Description of Payout of Sick days	maximum per State law upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	maximum payout for 25 days at per diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Vincent S. Marasco	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported