

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	128.0	135.0	146.0
On Roll Special Ed Full-Time	27.0	27.0	31.0
On Roll Subtotal	155.0	162.0	177.0
Received	8.0	4.0	1.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,961,779	2,070,190	2,090,892
	Total Tuition	10-1300	22,049	14,092	4,000
	Unrestricted Miscellaneous Revenues	10-1XXX	14,687	5,900	5,900
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	0	150	0
	Total Revenues from Local Sources		1,998,515	2,090,382	2,100,842
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	5,923	5,923	5,923
	Categorical Special Education Aid	10-3132	94,325	94,325	94,325
	Equalization Aid	10-3176	503,920	504,290	504,290
	Categorical Security Aid	10-3177	27,049	27,049	27,049
	Adjustment Aid	10-3178	174,253	174,253	172,951
	Other State Aids	10-3XXX	2,003	0	0
	Total Revenues from State Sources		807,473	805,840	804,538
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	159,767	134,563
	Withdrawal from Capital Reserve for Local Share	10-307	0	0	150
	Withdrawal from Maintenance Reserve	10-310	0	12,000	0
	Adjustment for Prior Year Encumbrances		0	37,927	0
	Actual Revenues (Over)/Under Expenditures		-95,024	0	0
General Fund Revenues	Total Operating Budget		2,710,964	3,105,916	3,040,093
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	157,764	347,646
	Total Revenues from State Sources		0	157,764	347,646
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	25,817	24,788	21,070
	Title II	20-4451-4455	3,730	5,089	4,325
	Title IV	20-4471-4474	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	43,746	43,175	36,699
	Total Revenues from Federal Sources		83,293	83,052	70,594
Special Revenue Fund Revenues	Total Grants and Entitlements		83,293	240,816	418,240

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	104,519	195,167	203,463
	Total Revenues from Local Sources		104,519	195,167	203,463
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	53,699	100,273	104,536
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	1
	Total Local Repayment of Debt		158,218	295,440	308,000
	Actual Revenues (Over)/Under Expenditures		-1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		158,217	295,440	308,000
All Fund Revenues	Total Revenues/Sources		2,952,474	3,642,172	3,766,333
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,952,474	3,642,172	3,766,333

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	830,335	844,365	865,734
	Special Education-Instruction	11-2XX-100-XXX	498,671	523,540	509,960
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	4,403	5,400	5,400
	Before/After School Programs	11-421-XXX-XXX	11,431	17,000	14,000
	Summer School	11-422-XXX-XXX	72	3,000	3,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	24,823	25,568	25,997
	Undistributed Expenditures-Health Services	11-000-213-XXX	73,126	73,553	70,010
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	91,613	92,943	87,900
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	12,986	19,750
	Undistributed Expenditures-Guidance	11-000-218-XXX	21,151	32,678	33,227
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	72,626	119,197	115,623
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	103,097	158,306	124,440
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,852	6,000	4,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	133,864	137,854	133,394
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	79,140	80,784	74,947
	Undistributed Expenditures-Central Services	11-000-251-XXX	73,810	92,839	79,005
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	266,567	284,965	282,920
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	12,993	14,000	14,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	409,936	575,914	575,782
	Total Undistributed Expenditures		1,365,598	1,707,587	1,641,495
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	50
General Fund Current Expenses	Total General Current Expense		2,710,510	3,100,942	3,039,639
Capital Outlay	Equipment	12-XXX-XXX-730	0	4,370	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	454	454	454
	Interest Deposit to Capital Reserve	10-604	0	150	0
		Total Capital Outlay		454	4,974
General Fund Expenses and Transfers	General Fund Grand Total		2,710,964	3,105,916	3,040,093

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	0	77,707	187,019
	Support Services	20-218-200-XXX	0	66,057	152,627
	Facility Acquisition and Construction Services	20-218-400-XXX	0	14,000	8,000
	Total Preschool Education Aid	20-218-XXX-XXX	0	157,764	347,646
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	0	157,764	347,646
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	25,817	24,788	21,070
	Title II	20-XXX-XXX-XXX	3,730	5,089	4,325
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	43,746	43,175	36,699
	Total Federal Projects	20-XXX-XXX-XXX	83,293	83,052	70,594
Special Revenue Fund Expenses	Total Special Revenue Funds		83,293	240,816	418,240
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	158,217	295,440	308,000
	Total Debt Service Funds		158,217	295,440	308,000
All Fund Expenses	Total Expenditures/Appropriations		2,952,474	3,642,172	3,766,333
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,952,474	3,642,172	3,766,333

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	31,659	41,819	41,969	41,819
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	39,000	75,000	63,050	63,100
	Legal Reserve	159,686	176,438	93,411	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	334,558	328,743	252,003	210,851
	Repayment of Debt	0	1	1	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,673	\$17,711	\$19,119	\$19,942	\$19,013
Total Classroom Instruction	\$10,192	\$10,757	\$10,324	\$11,702	\$11,474
Classroom-Salaries and Benefits	\$9,947	\$10,531	\$10,112	\$11,419	\$11,086
Classroom-General Supplies and Textbooks	\$245	\$226	\$203	\$273	\$360
Classroom-Purchased Services	\$0	\$0	\$9	\$9	\$28
Total Support Services	\$2,617	\$2,866	\$3,145	\$3,878	\$3,738
Support Services-Salaries and Benefits	\$1,429	\$1,668	\$1,767	\$2,058	\$2,299
Total Administrative Costs	\$2,059	\$2,230	\$2,108	\$2,394	\$2,008
Administration Salaries and Benefits	\$1,729	\$1,867	\$1,754	\$2,026	\$1,675
Total Operations and Maintenance of Plant	\$1,664	\$1,829	\$1,754	\$1,861	\$1,692
Operations and Maintenance-Salaries and Benefits	\$379	\$427	\$403	\$437	\$409
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$20	\$29	\$31	\$33	\$31
Total Equipment Costs	\$186	\$0	\$0	\$113	\$45
Legal Costs	\$15	\$47	\$57	\$35	\$27
Employee Benefits as a percentage of salaries*	20.56%	22.81%	29.80%	30.29%	29.86%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
140	Tuition student	4,000	Grade 4
300	interest income	5,900	interest on bank accounts

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Howell School District	0
Municipal/Public Works	snow plowing	0
Nursing Services	substitutes through MOESC	0
Special Education Services	Howell School District CST	0
Technology Services	Howell School District employee one day per week	0

Estimated Tax Rates

Municipality	Category	Amount
Farmingdale	(A) General Fund School Levy	2,090,892
	(D) Total School Levy	2,294,355
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	166,344,900
	(H) Estimated Equalized Valuation (as of 10/01/19)	171,914,944
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2570
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3793
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2162
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.3346

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$152,351
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	248
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,843
	Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate \$60 up to 100 days after 15 years of service
	Contractual Post-Employment Benefit Description of Payout of Vacation days	up to \$15000
	Contractual Post-Employment Benefit Description of Payout of Personal days	salary divided by 248 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jason Bedell	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$90,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	248
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jason Bedell	Total Allowances Amount	\$1,125
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$6,534
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$14,709
	Contractual Post-Employment Benefit Description of Payout of Sick days	after 15 years of service \$60 per day up to 100 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate of \$362.90 up to 20 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	per diem rate up to 4 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	