

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	917.0	864.0	864.0
On Roll Regular Shared-Time	9.0	26.0	26.0
On Roll Special Ed Full-Time	109.0	120.0	120.0
On Roll Special Ed Shared-Time	13.0	18.0	18.0
On Roll Subtotal	1,048.0	1,028.0	1,028.0
In Private School Placements	5.0	5.0	5.0
Sent to Other Districts Special Ed		1.0	1.0
Received	159.0	136.5	136.5
In State Facilities		1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	9,610,209	9,848,090	10,207,470
	Other Local Governmental Units-Unrestricted	10-12XX	107,424	0	0
	Total Tuition	10-1300	2,682,330	2,628,820	2,816,497
	Unrestricted Miscellaneous Revenues	10-1XXX	0	122,856	145,677
	Total Revenues from Local Sources		12,399,963	12,599,766	13,169,644
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	39,799	39,799	39,799
	Extraordinary Aid	10-3131	123,008	80,000	80,000
	Categorical Special Education Aid	10-3132	561,081	569,435	569,435
	Equalization Aid	10-3176	4,872,712	4,872,712	4,851,846
	Categorical Security Aid	10-3177	277,906	277,906	277,906
	Total Revenues from State Sources		5,874,506	5,839,852	5,818,986
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	47,950	35,512	33,285
	Total Revenues from Federal Sources		47,950	35,512	33,285
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	540,000	705,049
	Withdrawal from Capital Reserve for Local Share	10-307	0	810,700	124,646
	Withdrawal from Maintenance Reserve	10-310	0	325,000	370,950
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	100,000	100,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	50,200	0
	Other Financing Sources	10-5XXX	0	52,420	70,121
	Adjustment for Prior Year Encumbrances		0	61,987	0
	Actual Revenues (Over)/Under Expenditures		133,077	0	0
General Fund Revenues	Total Operating Budget		18,455,496	20,415,437	20,392,681
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	5,110	0	0
	Total Revenues from Local Sources	20-1XXX	5,110	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	186,036	69,149
	Preschool Education Aid	20-3218	604,815	683,644	722,034
	Total Revenues from State Sources		604,815	869,680	791,183

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	402,397	380,512	310,277
	Title II	20-4451-4455	29,128	41,716	26,690
	Title III	20-4491-4494	21,965	16,793	11,044
	I.D.E.A. Part B (Handicapped)	20-4420-4429	289,555	288,925	245,586
	Total Revenues from Federal Sources		743,045	727,946	593,597
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	86,521	89,333
Special Revenue Fund Revenues	Total Grants and Entitlements		1,352,970	1,684,147	1,474,113
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	0	460,375	762,746
	Total Revenues from Local Sources		0	460,375	762,746
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	207,763	207,457	395,041
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	12
	Total Local Repayment of Debt		207,763	667,832	1,157,799
	Actual Revenues (Over)/Under Expenditures		-207,763	0	0
Debt Service Fund Revenues	Total Repayment of Debt		0	667,832	1,157,799
All Fund Revenues	Total Revenues/Sources		19,808,466	22,767,416	23,024,593
Revenues Net of Transfers	Deduct Transfer: Transfers from Operating Budget-Pre-Kindergarten/Kindergarten (Special Education)	20-5200	0	86,521	89,333
	Total Revenues/Sources Net of Transfers		19,808,466	22,680,895	22,935,260

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,987,018	6,148,083	6,257,087	
	Special Education-Instruction	11-2XX-100-XXX	1,409,617	1,425,701	1,396,118	
	Bilingual Education-Instruction	11-240-100-XXX	238,374	246,702	254,680	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	80,809	101,627	104,922	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	461,004	487,179	464,182	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	524,194	949,798	1,420,138	
	Undistributed Expenditures-Health Services	11-000-213-XXX	169,451	182,714	151,747	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	124,726	128,780	132,965	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	73,313	97,889	104,120	
	Undistributed Expenditures-Guidance	11-000-218-XXX	424,549	452,023	468,499	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	360,563	334,007	338,062	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	507,582	532,676	534,510	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	111,783	132,553	134,622	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	25,913	25,000	25,000	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	409,000	405,918	396,728	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	584,744	591,793	604,540	
	Undistributed Expenditures-Central Services	11-000-251-XXX	320,845	330,934	286,328	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	148,722	174,165	199,275	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,745,723	1,986,619	1,961,778	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	510,744	593,000	662,000	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,565,778	4,115,747	4,293,300	
	Total Undistributed Expenditures			9,607,630	11,033,616	11,713,612
	General Fund Current Expenses	Total General Current Expense		17,784,452	19,442,908	20,190,601
Capital Outlay	Equipment	12-XXX-XXX-730	59,698	52,475	0	
	Facilities Acquisition and Construction Services	12-000-400-XXX	563,644	836,054	134,780	
	Total Capital Outlay		623,342	888,529	134,780	

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	47,702	84,000	67,300
	Total Summer School	13-422-X00-XXX	47,702	84,000	67,300
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	47,702	84,000	67,300
General Fund Expenses and Transfers	General Fund Grand Total		18,455,496	20,415,437	20,392,681
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	5,110	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	333,803	512,565	472,662
	Support Services	20-218-200-XXX	166,027	443,636	407,854
	Facility Acquisition and Construction Services	20-218-400-XXX	104,985	0	0
	Total Preschool Education Aid	20-218-XXX-XXX	604,815	956,201	880,516
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	604,815	956,201	880,516
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	402,397	380,512	310,277
	Title II	20-XXX-XXX-XXX	29,128	41,716	26,690
	Title III	20-XXX-XXX-XXX	21,965	16,793	11,044
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	289,555	288,925	245,586
	Total Federal Projects	20-XXX-XXX-XXX	743,045	727,946	593,597
Special Revenue Fund Expenses	Total Special Revenue Funds		1,352,970	1,684,147	1,474,113
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	0	667,832	1,157,799
	Total Debt Service Funds		0	667,832	1,157,799
All Fund Expenses	Total Expenditures/Appropriations		19,808,466	22,767,416	23,024,593
Expenses Net of Transfers	Deduct Transfer: Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	86,521	89,333
	Total Expenditures Net of Transfers		19,808,466	22,680,895	22,935,260

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	1,975,000	1,748,000	937,300	812,654
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	828,059	828,852	503,852	132,902
	Legal Reserve	1,080,597	1,240,000	700,000	0
	Tuition Reserve	200,000	200,000	100,000	0
	Current Expense Emergency Reserve	50,200	50,200	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	207,763	207,763	207,763
Unrestricted	General Operating Budget	342,020	412,118	412,118	407,069
	Repayment of Debt	12	12	12	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,747	\$16,661	\$18,174	\$18,658	\$18,787
Total Classroom Instruction	\$9,574	\$9,995	\$10,612	\$10,902	\$11,100
Classroom-Salaries and Benefits	\$8,950	\$9,282	\$9,897	\$10,149	\$10,289
Classroom-General Supplies and Textbooks	\$602	\$601	\$542	\$565	\$605
Classroom-Purchased Services	\$22	\$111	\$174	\$188	\$206
Total Support Services	\$2,176	\$2,285	\$2,739	\$2,778	\$2,746
Support Services-Salaries and Benefits	\$2,014	\$2,129	\$2,372	\$2,400	\$2,446
Total Administrative Costs	\$1,721	\$1,792	\$1,865	\$1,935	\$1,935
Administration Salaries and Benefits	\$1,474	\$1,528	\$1,615	\$1,655	\$1,645
Total Operations and Maintenance of Plant	\$1,628	\$1,917	\$2,183	\$2,255	\$2,242
Operations and Maintenance-Salaries and Benefits	\$888	\$933	\$1,026	\$1,050	\$1,051
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$632	\$658	\$744	\$758	\$742
Total Equipment Costs	\$37	\$159	\$36	\$52	\$0
Legal Costs	\$53	\$58	\$34	\$57	\$30
Employee Benefits as a percentage of salaries*	33.30%	32.90%	38.35%	36.34%	38.46%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Purchasing	ESCNJ, Ed Data, ACES, MOESC	0
Special Education Services	MOESC	0
Transportation Services, including Fuel	MOESC, Union Beach BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Keyport Borough	(A) General Fund School Levy	10,027,780
	(D) Total School Levy	10,639,346
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	743,748,398
	(H) Estimated Equalized Valuation (as of 10/01/19)	777,285,700
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3483
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4305
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2901
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.3688

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$138,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$8,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$14,352
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$100 a day for 85 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$532 a day for 11 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lisa Savoia	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$165,027
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Lisa Savoia	Total Allowances Amount	\$10,104
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,544
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$43,530
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$634 a day capped at \$15000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$634 a day for 45 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Pablo Guevara	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$83,814
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$4,186
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$1,750
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$35 a day for 50 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	none
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported