

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	721.0	719.0	717.0
On Roll Special Ed Full-Time	111.0	112.0	112.0
On Roll Subtotal	832.0	831.0	829.0
In Private School Placements	5.0	5.0	5.0
Received	11.0	8.0	1.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	13,190,437	13,454,246	13,723,331
	Total Tuition	10-1300	54,300	49,000	49,500
	Unrestricted Miscellaneous Revenues	10-1XXX	99,813	27,001	62,001
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	1,345	1	1
	Interest Earned on Maintenance Reserve	10-1XXX	7,949	200	200
	Interest Earned on Capital Reserve Funds	10-1XXX	12,401	1,000	1,000
	Total Revenues from Local Sources		13,366,245	13,531,448	13,836,033
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,696	71,696	71,696
	Extraordinary Aid	10-3131	180,271	80,000	100,000
	Categorical Special Education Aid	10-3132	356,685	412,311	499,557
	Categorical Security Aid	10-3177	64,328	64,328	64,328
	Total Revenues from State Sources		672,980	628,335	735,581
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	383,356	442,583
	Withdrawal from Capital Reserve for Local Share	10-307	0	25,000	175,000
	Transfers from Other Funds	10-5200	1,149	0	0
	Adjustment for Prior Year Encumbrances		0	71,935	0
	Actual Revenues (Over)/Under Expenditures		-880,211	0	0
General Fund Revenues	Total Operating Budget		13,160,163	14,640,074	15,189,197
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	149,713	0	0
	Total Revenues from Local Sources	20-1XXX	149,713	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	52,958	58,829	47,063
	Title II	20-4451-4455	18,246	19,443	10,135
	Title IV	20-4471-4474	1,229	7,271	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	187,306	191,829	153,463
	Total Revenues from Federal Sources		259,739	277,372	218,661
Special Revenue Fund Revenues	Total Grants and Entitlements		409,452	277,372	218,661

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	842,250	807,825	774,575
	Total Revenues from Local Sources		842,250	807,825	774,575
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		842,250	807,825	774,575
Debt Service Fund Revenues	Total Repayment of Debt		842,250	807,825	774,575
All Fund Revenues	Total Revenues/Sources		14,411,865	15,725,271	16,182,433
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		14,411,865	15,725,271	16,182,433

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,956,932	5,190,428	5,099,911
	Special Education-Instruction	11-2XX-100-XXX	983,129	1,068,571	1,140,206
	Basic Skills/Remedial-Instruction	11-230-100-XXX	153,599	203,922	246,634
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	47,429	71,878	76,965
	School-Sponsored Athletics-Instruction	11-402-100-XXX	52,514	56,455	58,204
	Summer School	11-422-XXX-XXX	18,200	26,795	26,130
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	261,740	343,195	378,699
	Undistributed Expenditures-Health Services	11-000-213-XXX	164,338	181,885	193,478
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	382,424	405,095	448,947
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	199,342	202,812	227,134
	Undistributed Expenditures-Guidance	11-000-218-XXX	162,073	161,330	165,600
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	443,544	500,921	506,559
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	157,546	164,815	201,065
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	174,974	217,608	217,038
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	28,886	34,592	41,310
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	424,401	519,439	480,622
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	441,632	480,025	478,841
	Undistributed Expenditures-Central Services	11-000-251-XXX	268,986	316,493	316,493
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	23,337	40,352	40,260
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,158,388	1,234,187	1,215,278
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	318,639	354,261	394,116
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,285,583	2,805,386	2,957,143
	Total Undistributed Expenditures			6,895,833	7,962,396
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	200	200
	Interest Earned on Current Expense Emergency Res	10-607	0	1	1
General Fund Current Expenses	Total General Current Expense		13,107,636	14,580,646	14,910,834

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	21,565	25,000	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	30,962	33,428	205,962
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		52,527	59,428	206,962
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	71,401
	General Fund Grand Total		13,160,163	14,640,074	15,189,197
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	149,713	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	52,958	58,829	47,063
	Title II	20-XXX-XXX-XXX	18,246	19,443	10,135
	Title IV	20-XXX-XXX-XXX	1,229	7,271	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	187,306	191,829	153,463
	Total Federal Projects	20-XXX-XXX-XXX	259,739	277,372	218,661
Special Revenue Fund Expenses	Total Special Revenue Funds		409,452	277,372	218,661
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	842,250	807,825	774,575
	Total Debt Service Funds		842,250	807,825	774,575
All Fund Expenses	Total Expenditures/Appropriations		14,411,865	15,725,271	16,182,433
Expenses Net of Transfers	Total Expenditures Net of Transfers		14,411,865	15,725,271	16,182,433

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	960,657	1,448,058	1,424,058	1,250,058
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	667,464	1,120,413	1,120,613	1,120,813
	Legal Reserve	454,112	160,230	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	137,173	143,518	143,519	143,520
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	383,356	665,709	733,946	291,363
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,046	\$14,746	\$16,660	\$16,706	\$17,054
Total Classroom Instruction	\$8,562	\$9,884	\$10,114	\$10,092	\$10,220
Classroom-Salaries and Benefits	\$8,213	\$9,423	\$9,577	\$9,539	\$9,651
Classroom-General Supplies and Textbooks	\$323	\$430	\$492	\$508	\$527
Classroom-Purchased Services	\$26	\$32	\$45	\$46	\$43
Total Support Services	\$2,426	\$2,016	\$2,922	\$2,886	\$3,112
Support Services-Salaries and Benefits	\$2,286	\$1,837	\$2,633	\$2,512	\$2,756
Total Administrative Costs	\$1,669	\$1,363	\$1,841	\$1,897	\$1,892
Administration Salaries and Benefits	\$1,399	\$1,100	\$1,472	\$1,498	\$1,537
Total Operations and Maintenance of Plant	\$1,250	\$1,364	\$1,622	\$1,668	\$1,659
Operations and Maintenance-Salaries and Benefits	\$577	\$516	\$758	\$736	\$774
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$134	\$118	\$160	\$160	\$170
Total Equipment Costs	\$57	\$25	\$30	\$30	\$0
Legal Costs	\$48	\$52	\$60	\$90	\$60
Employee Benefits as a percentage of salaries*	27.23%	26.10%	31.57%	30.50%	31.51%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Member of MOCSSIF and NJSIG for Cooperative Purchas of Insurance and Risk Management with other NJ School Districts	0
Municipal/Public Works	Partner with the Little Silver Police Department for the LEAD program	0
	Shared Service Agreement with the Borough of Little Silver for use of school facilities	0
	Shared Service Agreement with the Borough of Little Silver for the use of the Borough building for the BOE Office	0
	Shared Service Agreement with the Borough of Little Silver for snow removal and field maintenance	0
Others	Shared Service Agreement with Shrewsbury School District for the Media Specialist	0
Purchasing	Participates with other districts in buying supplies with Education Data Services and ESCNJ	0
	District uses NJ State Contract purchasing as bid and awarded by the State of NJ	0
	Participates in the Alliance for Competitive Energy Services for Collaborative Purchase and Natural Gas with other NJ School Districts	0
Recycling	Cooperative Bid with other local districts for removal	0
Transportation Services, including Fuel	Shared Service Agreement with MOESC for public and nonpublic transportation routes	0
	Transportation Jointure contracts with Red Bank Regional School District	0
	Fuel Contract with the Borough	0

Estimated Tax Rates

Municipality	Category	Amount
Little Silver	(A) General Fund School Levy	13,723,331
	(D) Total School Levy	14,497,906
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,737,561,535
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,785,011,559
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.7898
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.8344
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7688
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.8122

Employee Contract List for District

Name	Category	Measure
Daniel Gaestel	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Network Administrator
	Base Annual Salary Amount	\$79,168
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$36,269
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,149
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	CARRY OVER 5 DAYS MAX
	Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Gaestel	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Carolyn M. Kossack	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$180,076
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
Dr. Carolyn M. Kossack	Total Allowances Amount	\$6,050
	Total Bonuses Amount	\$26,993
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,841
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,926
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 10 vac days, calculated at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Lindsey Case	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$162,655
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Lindsey Case	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$4,050
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,820
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$18,128
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	can only carry 5 vac days, calculated at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	not applicable
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Lindsey Case	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Richard Carlson	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	B&G Supervisor
	Base Annual Salary Amount	\$80,829
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$350
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,184
Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT	

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Contractual Post-Employment Benefit Description of Payout of Vacation days	CARRY OVER 5 DAYS MAX
	Contractual Post-Employment Benefit Description of Payout of Personal days	NOT APPLICABLE
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported