

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	201.0	201.0	248.0
On Roll Special Ed Full-Time	33.0	31.0	31.0
On Roll Subtotal	234.0	232.0	279.0
In Private School Placements	1.0		0.0
Sent to Other Districts Special Ed	1.0		0.0
Received	22.0	23.0	12.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,624,453	4,716,942	4,811,281
	Total Tuition	10-1300	46,250	55,000	55,000
	Unrestricted Miscellaneous Revenues	10-1XXX	42,971	25,000	25,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	68	25	0
	Interest Earned on Maintenance Reserve	10-1XXX	968	50	0
	Interest Earned on Capital Reserve Funds	10-1XXX	225	100	0
	Total Revenues from Local Sources			4,714,935	4,797,117
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,330	30,330	30,330
	Categorical Special Education Aid	10-3132	139,229	145,962	153,692
	Categorical Security Aid	10-3177	10,874	10,874	10,874
	Other State Aids	10-3XXX	9,860	0	0
	Total Revenues from State Sources			190,293	187,166
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	61,329	260,476
	Adjustment for Prior Year Encumbrances		0	302,125	0
	Actual Revenues (Over)/Under Expenditures		987,395	0	0
General Fund Revenues	Total Operating Budget		5,892,623	5,347,737	5,346,653
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	2,396	8,714	3,214
	Total Revenues from Local Sources	20-1XXX	2,396	8,714	3,214
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	15,486	28,532	24,250
	Title II	20-4451-4455	5,686	5,551	4,441
	Title IV	20-4471-4474	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	62,292	61,478	49,182
	Total Revenues from Federal Sources			93,464	105,561
Special Revenue Fund Revenues	Total Grants and Entitlements		95,860	114,275	89,087
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	240,672	231,750	222,328
	Total Revenues from Local Sources		240,672	231,750	222,328

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	10,672
	Total Local Repayment of Debt		240,672	231,750	233,000
	Actual Revenues (Over)/Under Expenditures		-10,672	0	0
Debt Service Fund Revenues	Total Repayment of Debt		230,000	231,750	233,000
All Fund Revenues	Total Revenues/Sources		6,218,483	5,693,762	5,668,740
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		6,218,483	5,693,762	5,668,740

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,916,135	2,236,174	2,351,240	
	Special Education-Instruction	11-2XX-100-XXX	222,516	23,408	54,439	
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	89	0	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	16,909	17,841	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	42,157	38,430	45,600	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	10,670	6,006	142,000	
	Undistributed Expenditures-Health Services	11-000-213-XXX	71,843	103,138	105,800	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	67,805	51,770	51,950	
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	90,700	104,421	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	326,170	348,332	341,856	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	19,086	65,296	42,740	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	60,260	46,291	43,509	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,410	27,000	16,800	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	191,628	251,741	258,104	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	60,517	151,456	84,782	
	Undistributed Expenditures-Central Services	11-000-251-XXX	134,423	135,325	103,566	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	36,409	78,755	79,667	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	425,740	449,585	417,221	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	79,838	117,828	83,171	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	716,823	790,723	828,069	
	Total Undistributed Expenditures			2,205,622	2,713,946	2,703,656
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	0
Interest Earned on Current Expense Emergency Res		10-607	0	25	0	
General Fund Current Expenses	Total General Current Expense		4,386,430	5,029,031	5,172,776	
Capital Outlay	Equipment	12-XXX-XXX-730	7,484	143,163	10,000	
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,498,709	175,443	163,877	
	Interest Deposit to Capital Reserve	10-604	0	100	0	
	Total Capital Outlay		1,506,193	318,706	173,877	
General Fund Expenses and Transfers	General Fund Grand Total		5,892,623	5,347,737	5,346,653	

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,396	8,714	3,214
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	15,486	28,532	24,250
	Title II	20-XXX-XXX-XXX	5,686	5,551	4,441
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	62,292	61,478	49,182
	Total Federal Projects	20-XXX-XXX-XXX	93,464	105,561	85,873
Special Revenue Fund Expenses	Total Special Revenue Funds		95,860	114,275	89,087
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	230,000	231,750	233,000
	Total Debt Service Funds		230,000	231,750	233,000
All Fund Expenses	Total Expenditures/Appropriations		6,218,483	5,693,762	5,668,740
Expenses Net of Transfers	Total Expenditures Net of Transfers		6,218,483	5,693,762	5,668,740

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	394,138	594,363	594,463	594,463
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	350,032	351,000	351,050	351,050
	Legal Reserve	79,646	289,288	250,616	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	10,000	10,068	10,093	10,093
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	379,782	282,517	259,860	250,000
	Repayment of Debt	0	10,672	10,672	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,102	\$18,391	\$18,142	\$21,143	\$17,733
Total Classroom Instruction	\$10,066	\$11,240	\$11,124	\$11,994	\$10,700
Classroom-Salaries and Benefits	\$9,362	\$10,445	\$10,138	\$10,838	\$10,025
Classroom-General Supplies and Textbooks	\$468	\$409	\$568	\$690	\$484
Classroom-Purchased Services	\$236	\$386	\$419	\$466	\$191
Total Support Services	\$2,277	\$2,831	\$2,857	\$3,718	\$3,000
Support Services-Salaries and Benefits	\$1,981	\$2,395	\$2,228	\$2,694	\$2,246
Total Administrative Costs	\$1,997	\$2,082	\$2,137	\$3,073	\$2,169
Administration Salaries and Benefits	\$1,697	\$1,360	\$1,260	\$1,983	\$1,369
Total Operations and Maintenance of Plant	\$1,569	\$1,964	\$1,713	\$2,052	\$1,592
Operations and Maintenance-Salaries and Benefits	\$637	\$707	\$659	\$551	\$467
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$194	\$220	\$252	\$284	\$272
Total Equipment Costs	\$176	\$32	\$191	\$617	\$36
Legal Costs	\$19	\$49	\$39	\$73	\$54
Employee Benefits as a percentage of salaries*	24.28%	24.93%	23.88%	26.26%	26.14%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	2,405,646
	(D) Total School Levy	4,991,160
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,598,905,200
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,616,910,111
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.1505
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.3122
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.1488
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.3087

Employee Contract List for District

Name	Category	Measure
Joshua DeSantis	Job Title	Vice Principal
	Job Title II	Dir. Special Services
	Base Annual Salary Amount	\$96,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,538
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$15k max
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem x 20
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Joshua DeSantis	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Micheal Ettore	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$149,940
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Micheal Ettore	Total Allowances Amount	\$2,200
	Total Bonuses Amount	\$2,999
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$12,175
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$26,534
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$15k is max
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem x 20
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	Y
	Shared County	25
	Shared District	2770

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	Bus Admin/Bd Sec
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
Shared Services Agreement	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported