

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	515.0	496.0	502.0
On Roll Regular Shared-Time	3.0	10.0	10.0
On Roll Special Ed Full-Time	122.0	110.0	110.0
On Roll Special Ed Shared-Time	8.0	21.0	21.0
On Roll Subtotal	648.0	637.0	643.0
In Private School Placements	14.0	18.5	18.5
Sent to Other Districts Special Ed	5.5	5.0	5.0
Received	29.0	39.0	39.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	15,117,133	15,419,474	16,190,448
	Total Tuition	10-1300	354,442	381,268	473,989
	Transportation Fees from Other Local Education Authorities	10-1420-1440	591,292	558,870	619,817
	Unrestricted Miscellaneous Revenues	10-1XXX	583,559	213,500	191,500
	Interest Earned on Capital Reserve Funds	10-1XXX	4,155	100	100
	Total Revenues from Local Sources		16,650,581	16,573,212	17,475,854
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	151,104	151,104	151,104
	Extraordinary Aid	10-3131	249,350	200,000	400,000
	Categorical Special Education Aid	10-3132	386,807	440,377	525,443
	Categorical Security Aid	10-3177	11,107	11,107	11,107
	Other State Aids	10-3XXX	2,030	54,350	0
	Total Revenues from State Sources		800,398	856,938	1,087,654
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	642,224	238,891
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	103,345	0
	Adjustment for Prior Year Encumbrances		0	20,085	0
	Actual Revenues (Over)/Under Expenditures		548	0	0
General Fund Revenues	Total Operating Budget		17,451,527	18,195,804	18,802,399
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	42,832	36,016	0
	Total Revenues from Local Sources	20-1XXX	42,832	36,016	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	15,722	22,721	0
	Total Revenues from State Sources		15,722	22,721	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	116,889	123,708	96,316
	Title II	20-4451-4455	18,363	17,477	10,328
	Title III	20-4491-4494	566	0	0
	Title IV	20-4471-4474	5,977	4,500	405
	I.D.E.A. Part B (Handicapped)	20-4420-4429	137,176	144,871	123,132
	Total Revenues from Federal Sources		278,971	290,556	230,181
Special Revenue Fund Revenues	Total Grants and Entitlements		337,525	349,293	230,181

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	374,710	641,692	609,213
	Total Revenues from Local Sources		374,710	641,692	609,213
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	330,446	330,616	313,837
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	92	0
	Total Local Repayment of Debt		705,156	972,400	923,050
	Actual Revenues (Over)/Under Expenditures		266,744	0	0
Debt Service Fund Revenues	Total Repayment of Debt		971,900	972,400	923,050
All Fund Revenues	Total Revenues/Sources		18,760,952	19,517,497	19,955,630
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		18,760,952	19,517,497	19,955,630

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,395,817	4,602,344	4,750,193
	Special Education-Instruction	11-2XX-100-XXX	504,620	508,032	469,654
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	200,669	234,879	236,675
	School-Sponsored Athletics-Instruction	11-402-100-XXX	1,178,477	1,195,924	1,237,587
	Before/After School Programs	11-421-XXX-XXX	4,393	7,500	7,475
	Summer School	11-422-XXX-XXX	62,450	40,925	52,500
	Community Services Programs/Operations	11-800-330-XXX	22,105	21,000	21,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,026,990	2,212,372	2,445,697
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	56,253	51,001	45,527
	Undistributed Expenditures-Health Services	11-000-213-XXX	102,848	122,424	130,019
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	10,020	0	0
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	40,569	71,600	72,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	707,721	667,536	699,217
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	289,382	319,504	345,576
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	325,346	333,428	325,740
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	44,990	100,015	98,043
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,461	13,300	4,175
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	371,437	396,297	382,060
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	323,493	348,042	343,586
	Undistributed Expenditures-Central Services	11-000-251-XXX	220,871	318,516	299,712
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	140,818	175,610	219,027
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,210,527	1,940,862	1,959,700
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,750,559	1,745,417	1,862,677
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,428,626	2,630,907	2,484,335
	Undistributed Expenditures-Food Services	11-000-310-930	20,000	30,000	30,000
		Total Undistributed Expenditures		11,077,911	11,476,831
General Fund Current Expenses	Total General Current Expense		17,446,442	18,087,435	18,522,175

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	4,061	3,900	4,100
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,024	104,369	276,024
	Interest Deposit to Capital Reserve	10-604	0	100	100
	Total Capital Outlay		5,085	108,369	280,224
General Fund Expenses and Transfers	General Fund Grand Total		17,451,527	18,195,804	18,802,399
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	42,832	36,016	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	0	2,372	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	0	4,365	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	1,620	0
	Other	20-XXX-XXX-XXX	15,722	14,364	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	15,722	22,721	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	116,889	123,708	96,316
	Title II	20-XXX-XXX-XXX	18,363	17,477	10,328
	Title III	20-XXX-XXX-XXX	566	0	0
	Title IV	20-XXX-XXX-XXX	5,977	4,500	405
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	137,176	144,871	123,132
	Total Federal Projects	20-XXX-XXX-XXX	278,971	290,556	230,181
Special Revenue Fund Expenses	Total Special Revenue Funds		337,525	349,293	230,181
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	971,900	972,400	923,050
	Total Debt Service Funds		971,900	972,400	923,050
All Fund Expenses	Total Expenditures/Appropriations		18,760,952	19,517,497	19,955,630
Expenses Net of Transfers	Total Expenditures Net of Transfers		18,760,952	19,517,497	19,955,630

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	316,271	320,842	610,379	610,479
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	943,290	881,115	238,891	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	644,163	703,756	310,974	310,974
	Repayment of Debt	266,836	92	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,013	\$20,660	\$21,079	\$22,097	\$22,037
Total Classroom Instruction	\$10,473	\$10,394	\$10,600	\$11,003	\$10,903
Classroom-Salaries and Benefits	\$9,421	\$9,605	\$9,735	\$9,939	\$9,769
Classroom-General Supplies and Textbooks	\$797	\$461	\$513	\$665	\$596
Classroom-Purchased Services	\$254	\$328	\$351	\$399	\$538
Total Support Services	\$2,603	\$2,786	\$3,171	\$3,183	\$3,168
Support Services-Salaries and Benefits	\$2,225	\$2,408	\$2,650	\$2,646	\$2,609
Total Administrative Costs	\$1,647	\$1,650	\$1,763	\$2,126	\$2,120
Administration Salaries and Benefits	\$1,167	\$1,235	\$1,237	\$1,440	\$1,454
Total Operations and Maintenance of Plant	\$2,836	\$3,443	\$3,030	\$3,147	\$3,150
Operations and Maintenance-Salaries and Benefits	\$214	\$256	\$247	\$258	\$286
Board Contribution to Food Services	\$31	\$31	\$46	\$48	\$48
Total Extracurricular Costs	\$2,303	\$2,232	\$2,316	\$2,436	\$2,490
Total Equipment Costs	\$535	\$6	\$6	\$6	\$7
Legal Costs	\$82	\$45	\$104	\$107	\$120
Employee Benefits as a percentage of salaries*	29.58%	29.61%	30.93%	31.48%	29.14%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	4,748,798
	(D) Total School Levy	4,927,485
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,555,952,600
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,616,910,111
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.3052
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.3167
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.2937
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.3047
Oceanport	(A) General Fund School Levy	3,941,440
	(D) Total School Levy	4,089,748
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,333,347,020
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,350,216,505
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.2956
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.3067
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.2919
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.3029
Sea Bright	(A) General Fund School Levy	2,661,587
	(D) Total School Levy	2,761,737
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	777,727,764
	(H) Estimated Equalized Valuation (as of 10/01/19)	888,252,251
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.3422
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.3551
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.2996
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.3109
West Long Branch	(A) General Fund School Levy	4,634,458
	(D) Total School Levy	4,817,677
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,367,368,030
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,460,660,344
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.3389

**Estimated Tax Rates**

Municipality	Category	Amount
West Long Branch	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100x(D)/(B)$	0.3523
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100x(A)/(H)$	0.3173
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100x(D)/(H)$	0.3298

Employee Contract List for District

Name	Category	Measure
COREY LOWELL	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$72,436
	Full-Time Equivalent (FTE)	0.5
	Shared with Another District?	Y
	Shared County	25
	Shared District	5640
	Job Title Other District	BUSINESS ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	BEREAVEMENT
	Total Allowances Amount	\$3,045
	Total Bonuses Amount	\$25,278
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$28,050
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	UPON RETIREMENT OR SEPARATION
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
COREY LOWELL	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
PETER RIGHI	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$38,400
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	03/02/20
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	70
	Contracted Number of Annual Vacation Days	4
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
PETER RIGHI	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
THOMAS SANDERSON	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$85,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
THOMAS SANDERSON	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	5
	Description of Other Contracted Non-Working Days	BEREAVEMENT
	Total Allowances Amount	\$2,700
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,623
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	UPON SEPARATION
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
THOMAS SANDERSON	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported