

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	114.0	115.0	109.0
On Roll Special Ed Full-Time	7.0	6.0	8.0
On Roll Subtotal	121.0	121.0	117.0
In Private School Placements	1.0	1.0	1.0
Sent to Other Districts Regular	25.5	26.5	31.0
Sent to Other Districts Special Ed	5.0	3.0	4.0
Received	71.0	83.0	77.0

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,131,567	3,194,198	3,258,082
	Total Tuition	10-1300	329,477	350,000	357,500
	Unrestricted Miscellaneous Revenues	10-1XXX	29,038	17,537	16,565
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	10	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	68
	Interest Earned on Capital Reserve Funds	10-1XXX	0	200	1,500
	Total Revenues from Local Sources			3,490,082	3,561,995
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	8,849	8,849	8,849
	Extraordinary Aid	10-3131	24,548	24,548	10,000
	Categorical Special Education Aid	10-3132	59,770	61,597	61,445
	Categorical Security Aid	10-3177	4,291	4,291	4,291
	Total Revenues from State Sources		97,458	99,285	84,585
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	9,930	14,548
	Withdrawal from Capital Reserve for Local Share	10-307	0	0	150,000
	Withdrawal from Maintenance Reserve	10-310	0	37,246	50,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	59,143	0
	Adjustment for Prior Year Encumbrances		0	54,653	0
	Actual Revenues (Over)/Under Expenditures		222,211	0	0
General Fund Revenues	Total Operating Budget		3,809,751	3,822,252	3,932,848
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	0	10,000	0
	Total Revenues from Local Sources	20-1XXX	0	10,000	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	32,638	30,563	24,500
	Title II	20-4451-4455	4,130	3,647	2,920
	Title IV	20-4471-4474	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	26,110	24,519	19,630
	Total Revenues from Federal Sources		72,878	68,729	55,550
Special Revenue Fund Revenues	Total Grants and Entitlements		72,878	78,729	55,550
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	4,954	0	0

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	222,724	223,603	216,899
	Total Revenues from Local Sources		222,724	223,603	216,899
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	43,095	43,266	43,420
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	7,500
	Total Local Repayment of Debt		270,773	266,869	267,819
	Actual Revenues (Over)/Under Expenditures		-4,954	0	0
Debt Service Fund Revenues	Total Repayment of Debt		265,819	266,869	267,819
All Fund Revenues	Total Revenues/Sources		4,148,448	4,167,850	4,256,217
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,148,448	4,167,850	4,256,217

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,020,425	1,060,388	1,043,747
	Special Education-Instruction	11-2XX-100-XXX	125,221	82,197	82,697
	Basic Skills/Remedial-Instruction	11-230-100-XXX	110,451	73,072	78,107
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	33,000	33,000	33,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	36,599	35,800	35,800
	Before/After School Programs	11-421-XXX-XXX	10,000	10,000	10,000
	Community Services Programs/Operations	11-800-330-XXX	250	500	500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	677,445	794,891	677,901
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	22,148	26,045	27,213
	Undistributed Expenditures-Health Services	11-000-213-XXX	49,626	46,653	50,169
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	19,477	16,000	16,810
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	14,094	16,995	17,505
	Undistributed Expenditures-Guidance	11-000-218-XXX	27,595	72,156	49,214
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	28,984	21,000	34,369
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	44,391	51,340	54,430
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	55,195	67,000	61,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	31,026	38,132	52,274
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	69,554	75,773	71,897
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	53,348	53,477	51,048
	Undistributed Expenditures-Central Services	11-000-251-XXX	81,274	83,090	85,055
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	6,199	12,852	8,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	418,960	400,255	406,745
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	100,416	102,371	107,100
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	453,766	444,707	442,692
Total Undistributed Expenditures			2,153,498	2,322,737	2,213,422
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	68
	Interest Earned on Current Expense Emergency Res	10-607	0	10	0
General Fund Current Expenses	Total General Current Expense		3,489,444	3,617,754	3,497,341

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	51,336	36,953	40,800
	Facilities Acquisition and Construction Services	12-000-400-XXX	140,086	167,345	393,207
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	128,885	0	0
	Interest Deposit to Capital Reserve	10-604	0	200	1,500
	Total Capital Outlay		320,307	204,498	435,507
General Fund Expenses and Transfers	General Fund Grand Total		3,809,751	3,822,252	3,932,848
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	0	10,000	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	32,638	30,563	24,500
	Title II	20-XXX-XXX-XXX	4,130	3,647	2,920
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	26,110	24,519	19,630
	Total Federal Projects	20-XXX-XXX-XXX	72,878	68,729	55,550
Special Revenue Fund Expenses	Total Special Revenue Funds		72,878	78,729	55,550
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	265,819	266,869	267,819
	Total Debt Service Funds		265,819	266,869	267,819
All Fund Expenses	Total Expenditures/Appropriations		4,148,448	4,167,850	4,256,217
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,148,448	4,167,850	4,256,217

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	334,869	257,782	257,982	109,482
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	233,623	184,367	147,171	97,239
	Legal Reserve	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	149,133	59,133	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	273,799	274,478	264,548	250,000
	Repayment of Debt	2,546	7,500	7,500	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,136	\$21,776	\$22,141	\$22,456	\$23,160
Total Classroom Instruction	\$11,643	\$12,696	\$12,541	\$12,573	\$12,882
Classroom-Salaries and Benefits	\$10,766	\$12,076	\$11,877	\$11,897	\$12,044
Classroom-General Supplies and Textbooks	\$641	\$366	\$445	\$427	\$610
Classroom-Purchased Services	\$236	\$254	\$219	\$249	\$228
Total Support Services	\$2,852	\$2,762	\$3,413	\$3,438	\$3,624
Support Services-Salaries and Benefits	\$2,065	\$1,969	\$2,436	\$2,440	\$2,510
Total Administrative Costs	\$1,740	\$1,829	\$1,870	\$1,992	\$1,984
Administration Salaries and Benefits	\$766	\$736	\$766	\$767	\$769
Total Operations and Maintenance of Plant	\$3,155	\$3,716	\$3,529	\$3,667	\$3,851
Operations and Maintenance-Salaries and Benefits	\$1,617	\$1,669	\$1,744	\$1,747	\$1,803
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$652	\$683	\$691	\$692	\$718
Total Equipment Costs	\$471	\$413	\$148	\$305	\$349
Legal Costs	\$48	\$48	\$49	\$99	\$51
Employee Benefits as a percentage of salaries*	24.60%	26.38%	26.68%	25.84%	26.21%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

### Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
300	parents	10,000	Parent paid after care fees
	various	6,565	recreation and other fees

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator with Lavallette Board of Education	0
Insurance Coverages and Benefits	Participate with NJSIG	0
Municipal/Public Works	Grass mowing and other grounds maintenance services with Borough of Bay Head	0
Professional Staff Development	Shared Professional development oppurtunities with Lavallette BOE, Point Pleasant BOE, Ocean County College consortium and ETTC.	0
Purchasing	Participate in ESC of NJ co-op purchasing, Also joint purchasing for Food with Point Pleasant Borough BOE	0
Special Education Services	Shared child Study Team services with Point Pleasant Beach BOE	0
Superintendent and Assistant Sup.	Shared Superintendent with Lavallette Board of Education	0
Technology Services	Technology support contract with Point Pleasant Borough BOE	0
Transportation Services, including Fuel	Regular & special ed jointures with MOESC and Point Pleasant Beach BOE, Class trip & sports transportation services with	0

**Estimated Tax Rates**

Municipality	Category	Amount
Bay Head Borough	(A) General Fund School Levy	3,258,082
	(D) Total School Levy	3,474,981
	(B) Estimated Net Taxable Valuation (as of 03/05/20)	1,618,686,600
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,707,752,950
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.2013
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.2147
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.1908
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.2035

Employee Contract List for District

Name	Category	Measure
Frank Camardo	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$110,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	10
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$10,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$6,160
	Contractual Post-Employment Benefit Description of Payout of Sick days	n/a
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to actual days
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

**Employee Contract List for District**

Name	Category	Measure
Frank Camardo	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported