

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	134.0	139.0	144.0
On Roll Special Ed Full-Time	9.0	12.0	12.0
On Roll Subtotal	143.0	151.0	156.0
In Private School Placements	2.0	2.0	0.0
Sent to Other Districts Regular	35.0	32.5	36.0
Sent to Other Districts Special Ed	3.5	1.5	5.5
Received	63.0	68.0	71.0

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,761,102	3,836,324	3,913,050
	Total Tuition	10-1300	269,829	254,285	283,500
	Unrestricted Miscellaneous Revenues	10-1XXX	0	17,466	18,015
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	45	45	45
	Interest Earned on Maintenance Reserve	10-1XXX	75	75	75
	Interest Earned on Capital Reserve Funds	10-1XXX	978	250	250
	Other Restricted Miscellaneous Revenues / Paycheck Protection Program (Apsds Only)	10-1XXX	17,088	0	0
	Total Revenues from Local Sources		4,049,117	4,108,445	4,214,935
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	56,079	56,079	56,079
	Extraordinary Aid	10-3131	10,323	2,957	5,000
	Categorical Special Education Aid	10-3132	100,707	98,154	95,262
	Categorical Security Aid	10-3177	15,724	15,724	15,724
	Other State Aids	10-3XXX	2,443	0	0
	Total Revenues from State Sources		185,276	172,914	172,065
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	6,652	0
	Withdrawal from Maintenance Reserve	10-310	0	35,000	35,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	35,000	40,000
	Adjustment for Prior Year Encumbrances		0	110,578	0
	Actual Revenues (Over)/Under Expenditures		16,738	0	0
General Fund Revenues	Total Operating Budget		4,251,131	4,468,589	4,462,000
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	2,070	2,861	0
	Total Revenues from Local Sources	20-1XXX	2,070	2,861	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	43,316	34,501	29,326
	Title II	20-4451-4455	7,911	6,205	5,274
	Title IV	20-4471-4474	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	43,869	43,382	36,875
	Total Revenues from Federal Sources		105,096	94,088	79,975
Special Revenue Fund Revenues	Total Grants and Entitlements		107,166	96,949	79,975

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	29,782	23,065	20,605
	Interest on Investments	40-1510	250	0	0
	Miscellaneous	40-1XXX	250	0	0
	Interest Earned on Debt Service Reserve	40-1XXX	0	250	250
	Total Revenues from Local Sources		30,032	23,315	20,855
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	285,350	0
	Withdrawal from Debt Service Reserve	40-313	47,513	51,770	51,770
	Total Local Repayment of Debt		77,545	360,435	72,625
	Actual Revenues (Over)/Under Expenditures		-250	0	0
Debt Service Fund Revenues	Total Repayment of Debt		77,295	360,435	72,625
All Fund Revenues	Total Revenues/Sources		4,435,592	4,925,973	4,614,600
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,435,592	4,925,973	4,614,600

**Advertised Appropriations**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,154,133	1,228,556	1,255,088
	Special Education-Instruction	11-2XX-100-XXX	205,030	170,369	201,200
	Basic Skills/Remedial-Instruction	11-230-100-XXX	12,165	2,150	41,854
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	21,054	26,000	26,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	52,529	53,166	52,750
	Community Services Programs/Operations	11-800-330-XXX	20,649	25,610	20,384
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	783,403	868,903	866,988
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	4,368	6,283	6,390
	Undistributed Expenditures-Health Services	11-000-213-XXX	79,278	87,548	91,107
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	39,238	40,550	43,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	77,188	81,600	83,521
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	36,043	43,489	42,619
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	19,983	16,919	16,800
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	67,976	71,680	73,074
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	25,667	76,263	62,707
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	63,008	74,107	80,934
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	52,673	55,558	57,430
	Undistributed Expenditures-Central Services	11-000-251-XXX	77,416	95,818	91,650
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	12,657	7,131	10,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	327,845	353,669	378,519
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	153,649	193,426	165,062
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	656,655	681,122	708,000
	Undistributed Expenditures-Food Services	11-000-310-930	7,000	10,000	10,000
		Total Undistributed Expenditures		2,484,047	2,764,066
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	75	75
	Interest Earned on Current Expense Emergency Res	10-607	0	45	45
General Fund Current Expenses	Total General Current Expense		3,949,607	4,270,037	4,385,197

**Advertised Appropriations**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	85,617	121,879	76,500
	Facilities Acquisition and Construction Services	12-000-400-XXX	15,907	76,423	53
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	200,000	0	0
	Interest Deposit to Capital Reserve	10-604	0	250	250
	Total Capital Outlay		301,524	198,552	76,803
General Fund Expenses and Transfers	General Fund Grand Total		4,251,131	4,468,589	4,462,000
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,070	2,861	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	43,316	34,501	29,326
	Title II	20-XXX-XXX-XXX	7,911	6,205	5,274
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	43,869	43,382	36,875
	Total Federal Projects	20-XXX-XXX-XXX	105,096	94,088	79,975
Special Revenue Fund Expenses	Total Special Revenue Funds		107,166	96,949	79,975
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	77,295	74,835	72,375
	Increase In Debt Service Reserve	40-608	0	285,350	0
	Interest Earned on Debt Service Reserve	40-608	0	250	250
	Total Debt Service Funds		77,295	360,435	72,625
All Fund Expenses	Total Expenditures/Appropriations		4,435,592	4,925,973	4,614,600
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,435,592	4,925,973	4,614,600

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	861,407	762,385	762,635	762,885
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	315,694	356,696	321,771	286,846
	Legal Reserve	15,790	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	159,177	114,222	79,267	39,312
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	233,830	182,310
Unrestricted	General Operating Budget	260,005	266,408	250,000	250,000
	Repayment of Debt	332,613	285,350	0	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,236	\$20,807	\$21,285	\$21,241	\$21,492
Total Classroom Instruction	\$11,790	\$12,525	\$12,181	\$12,202	\$12,629
Classroom-Salaries and Benefits	\$11,372	\$11,950	\$11,487	\$11,354	\$11,961
Classroom-General Supplies and Textbooks	\$162	\$96	\$585	\$733	\$540
Classroom-Purchased Services	\$255	\$478	\$109	\$115	\$128
Total Support Services	\$3,124	\$2,990	\$3,373	\$3,442	\$3,270
Support Services-Salaries and Benefits	\$2,368	\$2,249	\$2,387	\$2,455	\$2,305
Total Administrative Costs	\$1,882	\$1,806	\$2,042	\$1,948	\$1,948
Administration Salaries and Benefits	\$1,510	\$1,511	\$1,707	\$1,590	\$1,627
Total Operations and Maintenance of Plant	\$2,413	\$2,589	\$2,719	\$2,680	\$2,755
Operations and Maintenance-Salaries and Benefits	\$1,160	\$1,271	\$1,308	\$1,311	\$1,300
Board Contribution to Food Services	\$69	\$48	\$67	\$66	\$64
Total Extracurricular Costs	\$607	\$649	\$672	\$674	\$648
Total Equipment Costs	\$204	\$591	\$550	\$807	\$490
Legal Costs	\$105	\$50	\$50	\$52	\$48
Employee Benefits as a percentage of salaries*	29.15%	34.32%	34.46%	34.68%	33.86%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

### Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
300	Recreation fees, Interest, tuition late fees	18,015	Parent paid rec fees and late fees, bank paid interest

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	SBA shared with Bay Head BOE, Tech backup shared with Point Pleasant Borough BOE, Food service management contract with Point Pleasant Borough BOE	0
Curriculum Services	Curriculum processes shared with Point Pleasant Beach School District and articulated with Point Pleasant Beach BOE.	0
Insurance Coverages and Benefits	Participate with NJSIG & MOCSIF	0
Municipal/Public Works	SRO cost shared with Lavallette Borough, Garbage & recycling services through Borough.	0
Professional Staff Development	Participate with ETTC and OCC consortiums for PD & shared services with Bay Head BOE	0
Purchasing	Co-Op purchasing through ESC of NJ, Garden State Co-Op & shared pricing for food services with Point Pleasant Borough BOE	0
Special Education Services	Child study team services shared with Point Pleasant Beach BOE	0
Superintendent and Assistant Sup.	Shared Superintendent with Bay Head BOE	0
Technology Services	Technology backup services with Point Pleasant Borough BOE	0
Transportation Services, including Fuel	Busing shared with Toms River BOE, Point Pleasant Beach BOE, Point Pleasant Borough BOE, Central Regional BOE & Bay Head BOE	0

**Estimated Tax Rates**

Municipality	Category	Amount
Lavallette Borough	(A) General Fund School Levy	3,913,050
	(D) Total School Levy	3,933,655
	(B) Estimated Net Taxable Valuation (as of 03/05/20)	2,306,629,798
	(H) Estimated Equalized Valuation (as of 10/01/19)	2,306,629,798
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.1696
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.1705
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.1696
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.1705

Employee Contract List for District

Name	Category	Measure
Patricia A. Christopher	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$165,709
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	29
	Shared District	0210
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	236
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,916
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$42,585
	Contractual Post-Employment Benefit Description of Payout of Sick days	Limit to actual days max at \$15K
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to 44 days x rate 1/260
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Patricia A. Christopher	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Peter S. Morris	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$181,840
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	29
	Shared District	0210
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/17
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	230
	Contracted Number of Annual Vacation Days	30
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Peter S. Morris	Total Allowances Amount	\$1,800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$3,156
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$54,923
	Contractual Post-Employment Benefit Description of Payout of Sick days	Limit to actual number of days with Max \$15K
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Limit to 60 days at 1/260 of salary
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported