

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	656.0	631.0	614.0
On Roll Regular Shared-Time	2.0	2.0	0.0
On Roll Special Ed Full-Time	109.0	98.0	106.0
On Roll Special Ed Shared-Time	10.0	12.0	0.0
On Roll Subtotal	777.0	743.0	720.0
In Private School Placements	4.0	2.0	0.0
Sent to Other Districts Regular	0.0	1.0	0.0
Sent to Other Districts Special Ed	1.0	5.0	0.0
Received	172.0	162.5	170.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	12,645,051	13,147,952	13,410,911
	Total Tuition	10-1300	1,957,558	1,975,801	1,952,657
	Private Contributions	10-1920	7,750	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	42,074	24,500	24,500
	Interest Earned on Maintenance Reserve	10-1XXX	8,300	1	100
	Interest Earned on Capital Reserve Funds	10-1XXX	4,000	1	100
	Total Revenues from Local Sources		14,664,733	15,148,255	15,388,268
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,924	71,924	71,924
	Extraordinary Aid	10-3131	84,619	0	0
	Categorical Special Education Aid	10-3132	436,951	443,836	454,719
	Categorical Security Aid	10-3177	74,652	74,652	74,652
	Adjustment Aid	10-3178	221	0	0
	Total Revenues from State Sources		668,367	590,412	601,295
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	59,331	89,331
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	90,000	60,000
	Actual Revenues (Over)/Under Expenditures		-206,156	0	0
General Fund Revenues	Total Operating Budget		15,126,944	15,887,998	16,138,894
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	117,181	85,434	73,042
	Total Revenues from State Sources		117,181	85,434	73,042
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	137,843	117,167	103,246
	Title II	20-4451-4455	14,944	15,800	10,086
	Title IV	20-4471-4474	9,425	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	235,670	195,155	181,278
	Total Revenues from Federal Sources		397,882	338,122	302,610
Special Revenue Fund Revenues	Total Grants and Entitlements		515,063	423,556	375,652

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	874,540	0	0
	Local Tax Levy-Prememerger Debt	40-1210	0	883,459	891,439
	Total Revenues from Local Sources		874,540	883,459	891,439
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	196,738	199,274	201,709
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		1,071,278	1,082,733	1,093,148
Debt Service Fund Revenues	Total Repayment of Debt		1,071,278	1,082,733	1,093,148
All Fund Revenues	Total Revenues/Sources		16,713,285	17,394,287	17,607,694
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		16,713,285	17,394,287	17,607,694

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,589,632	4,733,845	4,798,949
	Special Education-Instruction	11-2XX-100-XXX	1,299,518	1,369,476	1,376,671
	Bilingual Education-Instruction	11-240-100-XXX	72,615	73,512	74,964
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	754,262	747,887	769,878
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	453,495	520,238	756,282
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	240,485	231,684	241,588
	Undistributed Expenditures-Health Services	11-000-213-XXX	462,520	442,928	426,385
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	89,351	95,930	95,828
	Undistributed Expenditures-Guidance	11-000-218-XXX	252,536	265,793	270,066
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	325,494	333,222	337,982
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	337,670	350,097	353,640
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	98,145	114,703	116,266
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	26,668	29,401
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	379,598	416,650	407,223
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	399,078	461,716	422,929
	Undistributed Expenditures-Central Services	11-000-251-XXX	261,104	250,116	271,674
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	21,143	4,318	4,551
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,530,763	1,552,239	1,610,896
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	402,953	412,562	409,021
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,077,432	3,431,193	3,311,281
	Total Undistributed Expenditures		8,331,767	8,910,057	9,065,013
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1
General Fund Current Expenses	Total General Current Expense		15,047,794	15,834,778	16,085,575
Capital Outlay	Equipment	12-XXX-XXX-730	25,931	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	53,219	53,219	53,219
	Interest Deposit to Capital Reserve	10-604	0	1	100
	Total Capital Outlay		79,150	53,220	53,319
General Fund Expenses and Transfers	General Fund Grand Total		15,126,944	15,887,998	16,138,894

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	9,504	9,078	7,633
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	0	59,866	51,363
	Nonpublic Nursing Services	20-XXX-XXX-XXX	19,393	16,490	14,046
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	7,200	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	25,772	0	0
	Other	20-XXX-XXX-XXX	55,312	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	117,181	85,434	73,042
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	137,843	117,167	103,246
	Title II	20-XXX-XXX-XXX	14,944	15,800	10,086
	Title IV	20-XXX-XXX-XXX	9,425	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	235,670	195,155	181,278
	Total Federal Projects	20-XXX-XXX-XXX	397,882	338,122	302,610
Special Revenue Fund Expenses	Total Special Revenue Funds		515,063	423,556	375,652
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,071,278	1,082,733	1,093,148
	Total Debt Service Funds		1,071,278	1,082,733	1,093,148
All Fund Expenses	Total Expenditures/Appropriations		16,713,285	17,394,287	17,607,694
Expenses Net of Transfers	Total Expenditures Net of Transfers		16,713,285	17,394,287	17,607,694

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	400,000	609,000	609,001	609,101
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	830,000	838,300	838,301	838,401
	Legal Reserve	0	0	0	0
	Tuition Reserve	130,000	150,000	60,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	474,062	442,918	383,587	294,256
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,356	\$18,686	\$19,894	\$20,247	\$20,722
Total Classroom Instruction	\$9,677	\$10,247	\$11,106	\$11,216	\$11,457
Classroom-Salaries and Benefits	\$8,956	\$9,746	\$10,692	\$10,797	\$11,015
Classroom-General Supplies and Textbooks	\$571	\$254	\$301	\$304	\$306
Classroom-Purchased Services	\$150	\$247	\$113	\$115	\$136
Total Support Services	\$2,743	\$3,008	\$3,218	\$3,250	\$3,310
Support Services-Salaries and Benefits	\$2,330	\$2,558	\$2,751	\$2,778	\$2,843
Total Administrative Costs	\$1,624	\$1,791	\$1,815	\$1,988	\$1,981
Administration Salaries and Benefits	\$1,406	\$1,603	\$1,640	\$1,728	\$1,777
Total Operations and Maintenance of Plant	\$2,108	\$2,340	\$2,439	\$2,464	\$2,593
Operations and Maintenance-Salaries and Benefits	\$1,204	\$1,319	\$1,355	\$1,368	\$1,423
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1,163	\$1,250	\$1,242	\$1,254	\$1,310
Total Equipment Costs	\$109	\$34	\$0	\$0	\$0
Legal Costs	\$13	\$21	\$3	\$83	\$3
Employee Benefits as a percentage of salaries*	29.14%	32.62%	35.41%	35.27%	33.55%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Participate in the State Health Benefit Program	0
Professional Staff Development	through local college	0
Purchasing	MRESC Cooperative	0
	HCESC Cooperative	0
Transportation Services, including Fuel	MOESC Cooperative	0

Estimated Tax Rates

Municipality	Category	Amount
Mantoloking Borough	(A) General Fund School Levy	74,023
	(D) Total School Levy	74,023
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,417,018,200
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,509,232,293
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.0052
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.0052
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.0049
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.0049
Pt. Pleasant Beach Bor	(A) General Fund School Levy	13,336,888
	(D) Total School Levy	14,228,327
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	2,017,329,800
	(H) Estimated Equalized Valuation (as of 10/01/19)	2,205,455,122
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6611
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.7053
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.6047
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6451

Employee Contract List for District

Name	Category	Measure
Brian F. Savage	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$157,374
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	14
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payment capped at \$15,000 upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Number of vacation days remaining at the pre diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	No post retirement benefits
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Brian F. Savage	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Mark McNanmara	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Buildings and Grounds
	Base Annual Salary Amount	\$97,143
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	14
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Mark McNanmara	Total Allowances Amount	\$1,250
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout capped at \$15,000 upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Number of vacation days remaining at per diem rate
	Contractual Post-Employment Benefit Description of Payout of Personal days	No post retirement benefit
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michael Brodner	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Technology
	Base Annual Salary Amount	\$86,364
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	14
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout cap at \$15,000 upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Number of vacation days remaining at the per diem rate.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No post retirement benefit
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Brodner	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
William T. Smith	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$169,689
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	02/22/16
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	14
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0	
Contractual Post-Employment Benefit Description of Payout of Sick days	Payout capped at \$15,000 upon retirement	

Employee Contract List for District

Name	Category	Measure
William T. Smith	Contractual Post-Employment Benefit Description of Payout of Vacation days	No post retirement benefits
	Contractual Post-Employment Benefit Description of Payout of Personal days	No post retirement benefits
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported