

## Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	704.0	717.0	728.0
On Roll Special Ed Full-Time	157.0	172.0	164.0
On Roll Subtotal	861.0	889.0	892.0
In Private School Placements	5.0	1.0	5.0
Sent to Other Districts Special Ed	0.0	0.0	1.0
Received		1.0	0.0

## Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	14,508,823	14,798,999	15,094,980
	Total Tuition	10-1300	40,120	34,800	34,800
	Transportation Fees from Individuals	10-1410	0	37,720	32,000
	Unrestricted Miscellaneous Revenues	10-1XXX	96,842	29,737	12,250
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	500
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	500
	Total Revenues from Local Sources			14,645,785	14,901,256
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	124,510	124,510	124,510
	Extraordinary Aid	10-3131	56,564	0	0
	Categorical Special Education Aid	10-3132	485,101	546,384	659,668
	Categorical Security Aid	10-3177	23,895	23,895	23,895
	Other State Aids	10-3XXX	14,790	0	0
	Total Revenues from State Sources			704,860	694,789
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	4,516	20,478	14,798
	Total Revenues from Federal Sources			4,516	20,478
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	923,758	764,659
	Adjustment for Prior Year Encumbrances		0	212,013	0
	Actual Revenues (Over)/Under Expenditures		-85,609	0	0
General Fund Revenues	Total Operating Budget		15,269,552	16,752,294	16,762,560
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	71,218	19,346	0
	Total Revenues from Local Sources	20-1XXX	71,218	19,346	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	126,186	127,053	107,995
	Title II	20-4451-4455	25,353	25,004	21,253
	Title III	20-4491-4494	998	1,551	1,318
	Title IV	20-4471-4474	11,433	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	198,335	195,745	166,383
	Total Revenues from Federal Sources			362,305	359,353
Special Revenue Fund Revenues	Total Grants and Entitlements		433,523	378,699	305,449

**Advertised Revenues**

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	380,092	374,834	378,296
	Total Revenues from Local Sources		380,092	374,834	378,296
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	26,299	27,298	28,948
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		406,391	402,132	407,244
Debt Service Fund Revenues	Total Repayment of Debt		406,391	402,132	407,244
All Fund Revenues	Total Revenues/Sources		16,109,466	17,533,125	17,475,253
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		16,109,466	17,533,125	17,475,253

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,453,579	5,824,423	6,051,051
	Special Education-Instruction	11-2XX-100-XXX	1,915,959	2,013,677	1,957,753
	Basic Skills/Remedial-Instruction	11-230-100-XXX	95,800	140,091	186,187
	Bilingual Education-Instruction	11-240-100-XXX	150	0	1,000
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	49,228	50,249	50,249
	Summer School	11-422-XXX-XXX	0	8,262	8,262
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	149,603	408,451	409,456
	Undistributed Expenditures-Health Services	11-000-213-XXX	262,688	307,936	250,670
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	217,216	236,878	237,814
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	255,557	281,868	222,640
	Undistributed Expenditures-Guidance	11-000-218-XXX	87,587	119,789	123,775
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	545,957	591,517	624,360
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	52,618	62,550	61,571
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	197,708	209,880	218,970
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	5,375	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	412,503	491,706	498,750
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	473,825	540,856	495,252
	Undistributed Expenditures-Central Services	11-000-251-XXX	338,559	355,290	389,017
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	0	1,337	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,019,319	1,202,279	1,093,213
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	338,399	454,257	456,736
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,479,483	3,175,278	3,386,248
Total Undistributed Expenditures			6,831,022	8,445,247	8,468,472
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	500
General Fund Current Expenses	Total General Current Expense		14,345,738	16,481,949	16,723,474

## Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	47,508	106,990	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	846,982	115,446	20,146
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	29,158	0
	Interest Deposit to Capital Reserve	10-604	0	0	500
	Total Capital Outlay		894,490	251,594	20,646
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	29,324	18,751	18,440
	General Fund Grand Total		15,269,552	16,752,294	16,762,560
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	71,218	19,346	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	126,186	127,053	107,995
	Title II	20-XXX-XXX-XXX	25,353	25,004	21,253
	Title III	20-XXX-XXX-XXX	998	1,551	1,318
	Title IV	20-XXX-XXX-XXX	11,433	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	198,335	195,745	166,383
	Total Federal Projects	20-XXX-XXX-XXX	362,305	359,353	305,449
Special Revenue Fund Expenses	Total Special Revenue Funds		433,523	378,699	305,449
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	406,391	402,132	407,244
	Total Debt Service Funds		406,391	402,132	407,244
All Fund Expenses	Total Expenditures/Appropriations		16,109,466	17,533,125	17,475,253
Expenses Net of Transfers	Total Expenditures Net of Transfers		16,109,466	17,533,125	17,475,253

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	1,847,152	2,597,152	2,597,152	2,597,652
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	575,000	555,440	555,440	555,940
	Legal Reserve	1,305,980	1,615,175	718,720	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	397,230	404,048	376,745	330,806
	Repayment of Debt	0	0	0	0

## Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,977	\$16,007	\$17,993	\$17,589	\$17,797
Total Classroom Instruction	\$9,855	\$10,635	\$11,940	\$11,474	\$11,872
Classroom-Salaries and Benefits	\$9,316	\$10,163	\$11,066	\$10,568	\$11,000
Classroom-General Supplies and Textbooks	\$338	\$305	\$653	\$699	\$684
Classroom-Purchased Services	\$201	\$167	\$222	\$207	\$188
Total Support Services	\$2,088	\$2,258	\$2,542	\$2,553	\$2,480
Support Services-Salaries and Benefits	\$1,851	\$1,956	\$2,261	\$2,213	\$2,219
Total Administrative Costs	\$1,636	\$1,709	\$1,853	\$1,938	\$1,937
Administration Salaries and Benefits	\$1,409	\$1,486	\$1,568	\$1,627	\$1,621
Total Operations and Maintenance of Plant	\$1,311	\$1,313	\$1,552	\$1,522	\$1,405
Operations and Maintenance-Salaries and Benefits	\$671	\$686	\$753	\$732	\$750
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$68	\$71	\$76	\$73	\$74
Total Equipment Costs	\$0	\$55	\$98	\$120	\$0
Legal Costs	\$9	\$15	\$56	\$54	\$54
Employee Benefits as a percentage of salaries*	22.20%	24.68%	30.42%	30.40%	31.71%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Participating in pool with NJISBAIG	0
Municipal/Public Works	Salting of the School Distict's parking lots procured from Little Falls Township	0
Professional Staff Development	Professional Development workshop for teachers and administrators shared with the Regional School District	0
Purchasing	Hunterdon and Middlesex County Educational Services for Cooperative Bidding Services	0
	Educational Data Services for purchase of School Supplies	0
Technology Services	Agreement with Northern Regional Educational Service Commission for Technology Services	0
Transportation Services, including Fuel	Agreement with Northern Regional Educational Service Commission for Special Education Transportation	0
	Agreement with Essex County Educational Service Commission for Special Education Transportation	0
	Gasoline for district vehicles procured from Little Falls Township	0

Estimated Tax Rates

Municipality	Category	Amount
Little Falls	(A) General Fund School Levy	14,946,989
	(D) Total School Levy	15,332,069
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	1,509,081,000
	(H) Estimated Equalized Valuation (as of 10/01/19)	1,664,816,709
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.9905
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.0160
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.8978
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.9209

Employee Contract List for District

Name	Category	Measure
Christopher Jones	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$120,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/20
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$3,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$20,077
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Christopher Jones	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Margaret Duca	Job Title	Other
	Job Title II	Occupational Therapist
	Base Annual Salary Amount	\$82,710
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	200
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	23
	Description of Other Contracted Non-Working Days	Holidays and School Break

Employee Contract List for District

Name	Category	Measure
Margaret Duca	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$834
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Sherri Glassman	Job Title	Psychologist
	Job Title II	None Reported
	Base Annual Salary Amount	\$136,234
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Sherri Glassman	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	14
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	23
	Description of Other Contracted Non-Working Days	Holidays and School Break
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$834
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$28,623
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Sherri Glassman	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Tracey Marinelli	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$185,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	12/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$6,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,993	
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement	

Employee Contract List for District

Name	Category	Measure
Tracey Marinelli	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported