

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
On Roll Regular Full-Time	303.0	294.0	294.0
On Roll Special Ed Full-Time	73.0	64.0	64.0
On Roll Subtotal	376.0	358.0	358.0
In Private School Placements	4.0	2.0	2.0
Sent to Other Districts Regular	108.5	107.5	107.5
Sent to Other Districts Special Ed	19.0	23.0	23.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	7,801,737	7,949,970	8,183,873
	Other Local Governmental Units-Unrestricted	10-12XX	12,000	12,000	60,000
	Unrestricted Miscellaneous Revenues	10-1XXX	83,513	45,000	75,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	152,310	0
	Total Revenues from Local Sources		7,897,250	8,159,280	8,318,873
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	88,326	88,326	88,326
	Extraordinary Aid	10-3131	113,246	68,289	68,289
	Categorical Special Education Aid	10-3132	323,421	342,950	372,413
	Equalization Aid	10-3176	77,425	77,425	77,425
	Categorical Security Aid	10-3177	11,310	11,310	11,310
	Adjustment Aid	10-3178	3,963	3,963	3,963
	Other State Aids	10-3XXX	1,160	0	0
	Total Revenues from State Sources		618,851	592,263	621,726
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	209,990	272,362
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	150,000	150,000
	Actual Revenues (Over)/Under Expenditures		42,265	0	0
General Fund Revenues	Total Operating Budget		8,558,366	9,111,533	9,362,961
Special Revenue Fund Revenues from Local Sources	Other Revenue from Local Sources	20-1XXX	210	0	0
	Total Revenues from Local Sources	20-1XXX	210	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	31,454	24,800	21,080
	Title II	20-4451-4455	10,482	7,543	6,412
	Title IV	20-4471-4474	20,000	8,000	6,800
	I.D.E.A. Part B (Handicapped)	20-4420-4429	99,531	77,038	65,482
	Total Revenues from Federal Sources		161,467	117,381	99,774
Special Revenue Fund Revenues	Total Grants and Entitlements		161,677	117,381	99,774
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	118,207	0	0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	407,718	526,625	530,300
	Total Revenues from Local Sources		407,718	526,625	530,300
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		525,925	526,625	530,300
Debt Service Fund Revenues	Total Repayment of Debt		525,925	526,625	530,300
All Fund Revenues	Total Revenues/Sources		9,245,968	9,755,539	9,993,035
Revenues Net of Transfers	Deduct Transfer: Transfers from Capital Reserve	40-5210	118,207	0	0
	Total Revenues/Sources Net of Transfers		9,127,761	9,755,539	9,993,035

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,577,962	1,568,021	1,579,619
	Special Education-Instruction	11-2XX-100-XXX	727,373	768,761	754,509
	Basic Skills/Remedial-Instruction	11-230-100-XXX	500	100	100
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	33,212	40,692	50,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	25,041	25,716	7,129
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,643,173	2,986,295	3,421,525
	Undistributed Expenditures-Health Services	11-000-213-XXX	81,200	84,962	80,366
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	270,666	173,859	176,140
	Undistributed Expenditures-Guidance	11-000-218-XXX	6,948	57,065	66,465
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	203,083	238,447	246,268
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	106,753	77,063	72,837
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	24,240	25,156	25,655
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	5,435	1,650	1,650
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	199,322	225,481	227,394
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	196,911	199,611	193,770
	Undistributed Expenditures-Central Services	11-000-251-XXX	145,438	145,250	123,683
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	36,360	39,360	39,107
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	702,854	658,150	644,285
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	347,987	499,675	489,157
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,003,713	1,114,232	1,133,625
	Total Undistributed Expenditures		5,974,083	6,526,256	6,941,927
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	152,310	0
General Fund Current Expenses	Total General Current Expense		8,338,171	9,081,856	9,333,284
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	101,987	29,677	29,677
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	118,207	0	0
	Total Capital Outlay		220,194	29,677	29,677
General Fund Expenses and Transfers	General Fund Grand Total		8,558,365	9,111,533	9,362,961
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	210	0	0

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	31,454	24,800	21,080
	Title II	20-XXX-XXX-XXX	10,482	7,543	6,412
	Title IV	20-XXX-XXX-XXX	20,000	8,000	6,800
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	99,531	77,038	65,482
	Total Federal Projects	20-XXX-XXX-XXX	161,467	117,381	99,774
Special Revenue Fund Expenses	Total Special Revenue Funds		161,677	117,381	99,774
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	525,925	526,625	530,300
	Total Debt Service Funds		525,925	526,625	530,300
All Fund Expenses	Total Expenditures/Appropriations		9,245,967	9,755,539	9,993,035
Expenses Net of Transfers	Deduct Transfer: Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	118,207	0	0
	Total Expenditures Net of Transfers		9,127,760	9,755,539	9,993,035

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	945,044	272,844	272,844	272,844
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	152,310	152,310	304,620	304,620
	Legal Reserve	325,000	385,000	210,000	0
	Tuition Reserve	300,000	300,000	150,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	287,426	347,352	312,362	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18 Actual Costs	2018-19 Actual Costs	2019-20 Original Budget	2019-20 Revised Budget	2020-21 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,729	\$14,153	\$14,103	\$15,206	\$15,147
Total Classroom Instruction	\$7,689	\$7,730	\$7,828	\$8,440	\$8,470
Classroom-Salaries and Benefits	\$7,385	\$7,229	\$7,465	\$8,048	\$8,091
Classroom-General Supplies and Textbooks	\$259	\$451	\$350	\$377	\$372
Classroom-Purchased Services	\$46	\$51	\$13	\$14	\$7
Total Support Services	\$1,870	\$2,246	\$2,165	\$2,335	\$2,367
Support Services-Salaries and Benefits	\$1,634	\$1,765	\$1,937	\$2,088	\$2,065
Total Administrative Costs	\$1,868	\$1,866	\$1,935	\$2,086	\$2,012
Administration Salaries and Benefits	\$1,490	\$1,494	\$1,496	\$1,613	\$1,582
Total Operations and Maintenance of Plant	\$2,081	\$2,110	\$1,946	\$2,098	\$2,084
Operations and Maintenance-Salaries and Benefits	\$1,020	\$1,109	\$1,015	\$1,094	\$1,180
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$212	\$193	\$221	\$239	\$206
Total Equipment Costs	\$95	\$0	\$0	\$0	\$0
Legal Costs	\$46	\$51	\$78	\$84	\$84
Employee Benefits as a percentage of salaries*	29.97%	29.04%	31.16%	31.16%	31.74%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
120	YMCA Building Rental	20,000	Closed school building Washington School annual rent paid by YMCA

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Curriculum Services	Garwood Public Library	0
Custodial and Maintenance Services	Borough of Garwood	0

Estimated Tax Rates

Municipality	Category	Amount
Garwood Borough	(A) General Fund School Levy	7,892,943
	(D) Total School Levy	8,429,843
	(B) Estimated Net Taxable Valuation (as of 10/01/19)	184,139,421
	(H) Estimated Equalized Valuation (as of 10/01/19)	717,273,106
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	4.2864
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	4.5780
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.1004
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.1753

Employee Contract List for District

Name	Category	Measure
Mary Emmons	Job Title	Other
	Job Title II	Principal
	Base Annual Salary Amount	\$118,163
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$8,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$50/day max \$8,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	none
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mary Emmons	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Teresa Quigley	Job Title	Other
	Job Title II	Superintendent
	Base Annual Salary Amount	\$162,042
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Teresa Quigley	Total Allowances Amount	\$2,669
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,259
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,958
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout due to years of service
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum Payout due to years of service
	Contractual Post-Employment Benefit Description of Payout of Personal days	Maximum Payout due to years of service
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	