

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
Sent to Other Districts Regular	63.0	60.0	57.0
Sent to Other Districts Special Ed	5.0	8.0	7.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	510,842	521,059	531,480
	Unrestricted Miscellaneous Revenues	10-1XXX	966	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	200	200	200
	Total Revenues from Local Sources		512,008	522,259	532,680
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Categorical Special Education Aid	10-3132	56,035	56,035	56,035
	Equalization Aid	10-3176	397,218	397,218	397,218
	Categorical Security Aid	10-3177	11,067	11,067	11,067
	Adjustment Aid	10-3178	101,790	74,197	52,191
	Total Revenues from State Sources		638,000	610,407	588,401
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	28,045	82,534
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	85,354	90,365
	Withdrawal from Current Expense Emergency Reserve	10-312	0	0	200
	Withdrawal from Emergency Reserve for Excess of Statutory Balance	10-312	0	400	0
	Actual Revenues (Over)/Under Expenditures		-83,522	0	0
General Fund Revenues	Total Operating Budget		1,066,486	1,246,465	1,294,180
All Fund Revenues	Total Revenues/Sources		1,066,486	1,246,465	1,294,180
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,066,486	1,246,465	1,294,180

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,000	15,000	15,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	980,917	1,054,955	1,086,871
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	5,000	5,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	600	600
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	15,433	35,000	35,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,385	20,885	20,885
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	44,751	114,825	130,624
	Total Undistributed Expenditures			1,061,486	1,231,265
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,066,486	1,246,465	1,294,180
General Fund Expenses and Transfers	General Fund Grand Total		1,066,486	1,246,465	1,294,180
All Fund Expenses	Total Expenditures/Appropriations		1,066,486	1,246,465	1,294,180
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,066,486	1,246,465	1,294,180

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	25,725	108,259	82,534	0
	Tuition Reserve	174,731	175,719	90,365	0
	Current Expense Emergency Reserve	250,200	250,200	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	252,320	252,320	250,000	250,000
	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Ocean City provides business services to Corbin City for an annual cost of \$20,385	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	531,480
	(D) Total School Levy	531,480
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	51,127,800
	(H) Estimated Equalized Valuation (as of 10/01/20)	54,352,853
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0395
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0395
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9778
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9778

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure	
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported	
	Total Other/In-Kind Remuneration Amount	\$0	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported	
	Additional Comment 1	Shared Services Agreement with the Ocean City Board of Education	
	Additional Comment 2	Contract amount includes BA & Asst BA services, including all business office operations	
	Additional Comment 3	None Reported	