

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	1,646.0	1,542.0	1,570.0
On Roll Special Ed Full-Time	171.0	174.0	174.0
On Roll Subtotal	1,817.0	1,716.0	1,744.0
In Private School Placements	4.0	5.0	0.0
Sent to Other Districts Special Ed	15.0	17.0	0.0

**Advertised Revenues**

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	23,885,128	24,362,831	24,850,088
	Total Tuition	10-1300	153,500	170,000	100,000
	Rents and Royalties	10-1910	0	0	70,000
	Unrestricted Miscellaneous Revenues	10-1XXX	101,540	95,500	95,500
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	500
	Interest Earned on Capital Reserve Funds	10-1XXX	2,054	2,400	2,500
	Total Revenues from Local Sources		24,142,222	24,630,731	25,118,588
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	101,852	101,852	101,852
	Extraordinary Aid	10-3131	191,683	0	0
	Categorical Special Education Aid	10-3132	995,844	1,028,517	1,171,443
	Equalization Aid	10-3176	711,969	711,969	711,969
	Categorical Security Aid	10-3177	212,501	212,501	212,501
	Adjustment Aid	10-3178	10,133	10,133	10,133
	Total Revenues from State Sources		2,223,982	2,064,972	2,207,898
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	36,211	58,667	63,444
	Total Revenues from Federal Sources		36,211	58,667	63,444
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	656,406	462,105	23,231
	Withdrawal from Capital Reserve for Local Share	10-307	0	0	400,000
	Withdrawal from Maintenance Reserve	10-310	0	0	200,000
	Adjustment for Prior Year Encumbrances		0	894,701	0
	Actual Revenues (Over)/Under Expenditures		-1,277,075	0	0
General Fund Revenues	Total Operating Budget		25,781,746	28,111,176	28,013,161
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	35,000
	Other Revenue from Local Sources	20-1XXX	12,183	17,809	12,000
	Total Revenues from Local Sources	20-1XXX	12,183	17,809	47,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	261,056	223,923	190,335
	Total Revenues from State Sources		261,056	223,923	190,335

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	590,134	564,388	479,730
	Title II	20-4451-4455	60,902	87,917	74,729
	Title III	20-4491-4494	32,621	121,674	103,423
	Title IV	20-4471-4474	10,865	30,820	26,197
	I.D.E.A. Part B (Handicapped)	20-4420-4429	403,051	479,388	407,480
	CARES Act Education Stabilization Fund	20-4530	157,888	249,020	0
	CARES-Digital Divide Grant	20-4531	0	14,225	0
	Other	20-4XXX	28,824	0	0
	Total Revenues from Federal Sources			1,284,285	1,547,432
Special Revenue Fund Revenues	Total Grants and Entitlements		1,557,524	1,789,164	1,328,894
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	115,242	116,344	0
	Total Revenues from Local Sources		115,242	116,344	0
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		115,242	116,344	0
Debt Service Fund Revenues	Total Repayment of Debt		115,242	116,344	0
All Fund Revenues	Total Revenues/Sources		27,454,512	30,016,684	29,342,055
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		27,454,512	30,016,684	29,342,055

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	8,229,194	8,401,045	8,218,141
	Special Education-Instruction	11-2XX-100-XXX	2,506,755	2,228,590	2,239,999
	Basic Skills/Remedial-Instruction	11-230-100-XXX	74,468	86,282	85,077
	Bilingual Education-Instruction	11-240-100-XXX	935,373	1,271,569	1,294,843
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	95,617	121,285	121,350
	School-Sponsored Athletics-Instruction	11-402-100-XXX	287,686	414,742	400,953
	Before/After School Programs	11-421-XXX-XXX	20,646	20,000	20,000
	Summer School	11-422-XXX-XXX	45,192	50,000	50,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,429,409	1,415,752	1,406,953
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	3,469	4,050	4,050
	Undistributed Expenditures-Health Services	11-000-213-XXX	211,579	241,491	247,000
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	629,856	669,131	673,846
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	69,156	95,000	95,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	393,231	354,752	362,926
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	496,783	670,151	778,310
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	7,270	5,749	5,749
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	129,657	81,111	84,160
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,200	3,000	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	798,921	895,645	853,157
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,270,569	1,330,694	1,240,039
	Undistributed Expenditures-Central Services	11-000-251-XXX	283,065	259,623	265,224
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	142,539	158,142	160,675
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,697,063	1,950,197	2,034,571
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	400,866	573,968	554,664
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,861,856	6,749,344	6,364,916
	Total Undistributed Expenditures			12,826,489	15,457,800

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	500
	Increase In Maintenance Reserve	10-606	356,983	0	0
General Fund Current Expenses	Total General Current Expense		25,378,403	28,051,313	27,565,103
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	12,601	12,601	12,601
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	0	400,000
	Increase In Capital Reserve	10-604	357,716	0	0
	Interest Deposit to Capital Reserve	10-604	2,054	2,400	2,500
	Total Capital Outlay		372,371	15,001	415,101
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	30,972	44,862	32,957
	General Fund Grand Total		25,781,746	28,111,176	28,013,161
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	12,183	17,809	12,000
	Student Activity Fund	20-475-XXX-XXX	0	0	35,000
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	17,810	19,976	16,980
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	96,910	82,741	70,330
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	51,431	32,262	27,423
	Nonpublic Nursing Services	20-XXX-XXX-XXX	31,851	31,719	26,961
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	12,204	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	50,850	57,225	48,641
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	261,056	223,923	190,335
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	590,134	564,388	479,730
	Title II	20-XXX-XXX-XXX	60,902	87,917	74,729
	Title III	20-XXX-XXX-XXX	32,621	121,674	103,423
	Title IV	20-XXX-XXX-XXX	10,865	30,820	26,197
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	403,051	479,388	407,480
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	157,888	249,020	0
	Other	20-XXX-XXX-XXX	28,824	0	0
	Bridging the Digital Divide Program	20-478-XXX-XXX	0	14,225	0
	Total Federal Projects	20-XXX-XXX-XXX	1,284,285	1,547,432	1,091,559
Special Revenue Fund Expenses	Total Special Revenue Funds		1,557,524	1,789,164	1,328,894

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	115,242	116,344	0
	Total Debt Service Funds		115,242	116,344	0
All Fund Expenses	Total Expenditures/Appropriations		27,454,512	30,016,684	29,342,055
Expenses Net of Transfers	Total Expenditures Net of Transfers		27,454,512	30,016,684	29,342,055

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,346,756	1,705,793	1,708,193	1,310,693
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	250,000	606,982	606,982	407,482
	Legal Reserve	465,312	270,786	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	802,649	758,880	567,561	544,330
	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,989	\$12,830	\$12,950	\$15,279	\$14,703
Total Classroom Instruction	\$9,021	\$8,418	\$8,328	\$9,854	\$9,419
Classroom-Salaries and Benefits	\$8,685	\$8,163	\$8,053	\$9,528	\$9,105
Classroom-General Supplies and Textbooks	\$180	\$138	\$160	\$189	\$179
Classroom-Purchased Services	\$156	\$118	\$115	\$138	\$135
Total Support Services	\$1,664	\$1,305	\$1,370	\$1,591	\$1,650
Support Services-Salaries and Benefits	\$1,107	\$1,005	\$1,004	\$1,188	\$1,254
Total Administrative Costs	\$1,780	\$1,682	\$1,722	\$2,011	\$1,864
Administration Salaries and Benefits	\$1,380	\$1,352	\$1,373	\$1,591	\$1,481
Total Operations and Maintenance of Plant	\$1,168	\$1,088	\$1,124	\$1,331	\$1,368
Operations and Maintenance-Salaries and Benefits	\$631	\$653	\$567	\$653	\$705
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$273	\$259	\$335	\$408	\$388
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$50	\$39	\$26	\$29	\$29
Employee Benefits as a percentage of salaries*	30.59%	30.57%	38.34%	41.95%	39.52%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Consolidated athletic programs with Leonia BOE for football, soccer, swimming and wrestling	0
	Insurance pool for workers' compensation	0
	Transportation with Cliffside Park and Leonia BOE for academy and special needs students	0
Purchasing	Cooperative purchasing with Educational Data Services, Inc.	0
Staffing - Other	Special Education services with SBJC and Region V for O/T and P/T	0

Estimated Tax Rates

Municipality	Category	Amount
Palisades Park Bor	(A) General Fund School Levy	24,850,088
	(D) Total School Levy	24,850,088
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	3,268,465,130
	(H) Estimated Equalized Valuation (as of 10/01/20)	3,328,699,989
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7603
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.7603
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.7465
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.7465

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Job Title	Business Administrator
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$109,695
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/18
	End Date of Contract	12/31/20
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	13
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	20
	Description of Other Contracted Non-Working Days	Holidays and recesses
	Total Allowances Amount	\$6,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$21,360
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout upon retirement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Angela Spasevski	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Dr. Joseph Cirillo	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$185,382
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	20
Description of Other Contracted Non-Working Days	Holidays and recesses	

Employee Contract List for District

Name	Category	Measure
Dr. Joseph Cirillo	Total Allowances Amount	\$5,500
	Total Bonuses Amount	\$23,609
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$43,724
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout for unused sick days upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout upon retirement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	