

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	160.0	143.0	135.0
On Roll Special Ed Full-Time	23.0	24.0	24.0
On Roll Subtotal	183.0	167.0	159.0
In Private School Placements	4.0	4.0	0.0
Sent to Other Districts Regular	94.0	101.0	116.0
Sent to Other Districts Special Ed	25.0	29.0	27.0

## Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,829,626	2,829,626	2,888,808
	Unrestricted Miscellaneous Revenues	10-1XXX	5,197	2,000	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	500	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		2,834,823	2,832,127	2,888,810
General Fund Revenues from State Sources	School Choice Aid	10-3116	165,642	155,078	115,151
	Categorical Transportation Aid	10-3121	22,482	22,482	22,482
	Extraordinary Aid	10-3131	78,053	0	0
	Categorical Special Education Aid	10-3132	239,471	239,471	239,471
	Equalization Aid	10-3176	1,736,208	1,880,721	2,043,727
	Categorical Security Aid	10-3177	53,391	53,391	53,391
	Total Revenues from State Sources		2,295,247	2,351,143	2,474,222
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	431,372	144,118
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	20,000
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	0	0	4,228
	Adjustment for Prior Year Encumbrances		0	10,156	0
	Actual Revenues (Over)/Under Expenditures		175,911	0	0
General Fund Revenues	Total Operating Budget		5,305,981	5,624,798	5,531,378
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	19,380
	Total Revenues from Local Sources	20-1XXX	0	0	19,380
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	32,374	0	0
	Total Revenues from State Sources		32,374	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	22,840	74,781	37,888
	Title II	20-4451-4455	11,079	10,706	6,979
	Title IV	20-4471-4474	6,560	14,204	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	65,549	79,926	57,363
	CARES Act Education Stabilization Fund	20-4530	31,697	14,764	0
	CRRSA Act-ESSER II	20-4534		0	146,094
	CRRSA Act-Learning Acceleration Grant	20-4535		0	25,000

## Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	Other	20-4XXX	0	2,264	0
	CRRSA Act-Mental Health Grant	20-4536		0	45,000
	Total Revenues from Federal Sources		137,725	196,645	326,824
Special Revenue Fund Revenues	Total Grants and Entitlements		170,099	196,645	346,204
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	0	0	4,228
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	134,610	128,984	128,974
	Total Revenues from Local Sources		134,610	128,984	128,974
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	69,572	66,664	68,849
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	10
	Total Local Repayment of Debt		204,182	195,648	202,061
	Actual Revenues (Over)/Under Expenditures		-10	0	0
Debt Service Fund Revenues	Total Repayment of Debt		204,172	195,648	202,061
All Fund Revenues	Total Revenues/Sources		5,680,252	6,017,091	6,079,643
Revenues Net of Transfers	Deduct Transfer-Transfers from Capital Reserve	40-5210	0	0	4,228
	Total Revenues/Sources Net of Transfers		5,680,252	6,017,091	6,075,415

## Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	893,134	895,499	867,505
	Special Education-Instruction	11-2XX-100-XXX	267,420	301,496	363,471
	Basic Skills/Remedial-Instruction	11-230-100-XXX	81,268	92,378	95,219
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	1,000	0
	Community Services Programs/Operations	11-800-330-XXX	3,207	4,200	11,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,537,895	2,456,091	2,309,958
	Undistributed Expenditures-Health Services	11-000-213-XXX	54,543	56,702	55,613
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	87,892	84,500	108,850
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	164,738	142,608	188,511
	Undistributed Expenditures-Guidance	11-000-218-XXX	29,410	33,634	48,334
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	126,443	106,275	130,864
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	1,700	5,003
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,879	8,600	5,767
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	129,111	132,351	125,259
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	36,336	36,059	36,223
	Undistributed Expenditures-Central Services	11-000-251-XXX	67,400	73,775	68,460
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	259,206	285,218	307,854
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	96,127	183,627	242,913
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	424,445	498,045	530,844
	Total Undistributed Expenditures		4,017,425	4,099,185	4,164,453
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	500	1
	Increase In Maintenance Reserve	10-606	0	179,910	0
General Fund Current Expenses	Total General Current Expense		5,262,454	5,574,168	5,501,649
Capital Outlay	Equipment	12-XXX-XXX-730	38,693	45,514	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	4,834	5,115	25,500
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	0	4,228
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay		43,527	50,630	29,729
General Fund Expenses and Transfers	General Fund Grand Total		5,305,981	5,624,798	5,531,378

## Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	0	0	19,380
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	3,731	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	9,792	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	6,818	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	2,473	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	9,560	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	32,374	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	22,840	74,781	37,888
	Title II	20-XXX-XXX-XXX	11,079	10,706	6,979
	Title IV	20-XXX-XXX-XXX	6,560	14,204	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	65,549	79,926	57,363
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	31,697	14,764	0
	Other	20-XXX-XXX-XXX	0	2,264	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx		0	146,094
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx		0	25,000
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx		0	45,000
	Total Federal Projects	20-XXX-XXX-XXX	137,725	196,645	326,824
Special Revenue Fund Expenses	Total Special Revenue Funds		170,099	196,645	346,204
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	204,172	195,648	202,061
	Total Debt Service Funds		204,172	195,648	202,061
All Fund Expenses	Total Expenditures/Appropriations		5,680,252	6,017,091	6,079,643
Expenses Net of Transfers	Deduct Transfer-Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	0	4,228
	Total Expenditures Net of Transfers		5,680,252	6,017,091	6,075,415

## Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,113	1,113	35,168	10,941
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	180,410	180,411
	Legal Reserve	741,735	525,490	94,118	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	253,876	284,054	300,000	250,000
	Repayment of Debt	0	10	10	0

### Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,394	\$14,288	\$16,467	\$16,484	\$18,536
Total Classroom Instruction	\$8,305	\$8,477	\$10,032	\$9,937	\$10,818
Classroom-Salaries and Benefits	\$7,537	\$7,807	\$9,252	\$8,993	\$10,137
Classroom-General Supplies and Textbooks	\$575	\$461	\$450	\$500	\$154
Classroom-Purchased Services	\$194	\$210	\$330	\$444	\$527
Total Support Services	\$2,182	\$2,813	\$2,956	\$2,961	\$3,850
Support Services-Salaries and Benefits	\$939	\$1,238	\$1,429	\$1,470	\$1,782
Total Administrative Costs	\$1,602	\$1,502	\$1,651	\$1,748	\$1,745
Administration Salaries and Benefits	\$1,114	\$1,099	\$1,273	\$1,237	\$1,262
Total Operations and Maintenance of Plant	\$1,282	\$1,478	\$1,793	\$1,780	\$2,023
Operations and Maintenance-Salaries and Benefits	\$133	\$308	\$300	\$293	\$353
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$2	\$0	\$8	\$8	\$0
Total Equipment Costs	\$96	\$210	\$278	\$273	\$0
Legal Costs	\$4	\$1	\$0	\$0	\$6
Employee Benefits as a percentage of salaries*	33.79%	28.34%	33.64%	32.71%	32.34%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

### Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Stratford School District provides maintenance and custodial services	0
Food Services	Eastern Regional School District Provides Food Service	0
Insurance Coverages and Benefits	Insurance provides by SAIF (except Health Insurance)	0
Social Worker/Psychologist	Stratford provides some CST services	0
Superintendent and Assistant Sup.	Stratford School District provides Superintendent Services	0
Transportation Services, including Fuel	CCES Provides transportation services	0

## Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	2,859,217
	(D) Total School Levy	2,988,196
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	115,940,600
	(H) Estimated Equalized Valuation (as of 10/01/20)	125,450,953
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.4661
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.5774
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.2792
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.3820

Employee Contract List for District

Name	Category	Measure
Erin Kearney	Job Title	Business Administrator
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$26,800
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	09/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Not entitled to sick days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Not entitled to vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Not entitled to personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Erin Kearney	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$48,748
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	07
	Shared District	5080
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Shared Service	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported