

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	712.0	692.0	688.0
On Roll Special Ed Full-Time	87.0	84.0	84.0
On Roll Subtotal	799.0	776.0	772.0
In Private School Placements	5.0	6.0	6.0
Sent to Other Districts Regular	235.0	251.0	251.0
Sent to Other Districts Special Ed	38.0	31.0	31.0
Received	25.0	4.0	4.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	15,957,106	16,578,556	17,126,253
	Total Tuition	10-1300	0	40,000	40,000
	Rents and Royalties	10-1910	0	30,000	30,000
	Unrestricted Miscellaneous Revenues	10-1XXX	170,187	10,000	10,000
	Total Revenues from Local Sources		16,127,293	16,658,556	17,206,253
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	302,474	302,474	302,474
	Extraordinary Aid	10-3131	123,536	0	0
	Categorical Special Education Aid	10-3132	603,646	603,646	603,646
	Equalization Aid	10-3176	618,592	968,481	1,599,053
	Categorical Security Aid	10-3177	86,463	86,463	86,463
	Other State Aids	10-3XXX	8,488	0	0
	Total Revenues from State Sources		1,743,199	1,961,064	2,591,636
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	94,131	647,162
	Withdrawal from Maintenance Reserve	10-310	0	81,888	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	520,000	520,000
	Actual Revenues (Over)/Under Expenditures		-449,734	0	0
General Fund Revenues	Total Operating Budget		17,420,758	19,315,639	20,965,051
Special Revenue Fund Revenues from State Sources	State Grants Through Intermediate Sources	20-3700	6,492	0	0
	Total Revenues from State Sources		6,492	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	144,900	123,165	125,101
	Title II	20-4451-4455	15,300	13,005	8,329
	Title IV	20-4471-4474	10,000	8,500	8,609
	I.D.E.A. Part B (Handicapped)	20-4420-4429	200,761	163,932	177,063
	Total Revenues from Federal Sources		370,961	308,602	319,102
Special Revenue Fund Revenues	Total Grants and Entitlements		377,453	308,602	319,102

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	624,747	629,922	629,950
	Total Revenues from Local Sources		624,747	629,922	629,950
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	245,891	247,928	247,938
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		870,638	877,850	877,888
Debt Service Fund Revenues	Total Repayment of Debt		870,638	877,850	877,888
All Fund Revenues	Total Revenues/Sources		18,668,849	20,502,091	22,162,041
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		18,668,849	20,502,091	22,162,041

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,149,940	4,380,717	4,783,145	
	Special Education-Instruction	11-2XX-100-XXX	1,015,343	1,005,112	1,203,007	
	Basic Skills/Remedial-Instruction	11-230-100-XXX	257,092	306,589	305,165	
	Bilingual Education-Instruction	11-240-100-XXX	47,641	58,700	60,720	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	114,813	191,888	213,793	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	35,283	40,000	40,000	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	4,934,100	5,920,272	6,751,472	
	Undistributed Expenditures-Health Services	11-000-213-XXX	146,691	125,050	146,517	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	236,854	268,086	286,756	
	Undistributed Expenditures-Guidance	11-000-218-XXX	81,017	100,536	103,288	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	401,540	417,054	420,174	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	187,385	116,144	227,786	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	328,406	376,197	388,151	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	65,960	69,000	71,500	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	349,436	394,409	412,797	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	526,870	568,586	488,612	
	Undistributed Expenditures-Central Services	11-000-251-XXX	306,873	319,474	334,271	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	986,846	1,158,975	1,156,340	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	796,145	1,164,869	1,143,260	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,985,284	2,296,267	2,401,767	
	Undistributed Expenditures-Food Services	11-000-310-930	5,000	0	0	
	Total Undistributed Expenditures			11,338,407	13,294,919	14,332,691
	General Fund Current Expenses	Total General Current Expense		16,958,519	19,277,925	20,938,521
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	427,740	2,068	2,068	
	Total Capital Outlay		427,740	2,068	2,068	
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	34,499	35,646	24,462	
	General Fund Grand Total		17,420,758	19,315,639	20,965,051	

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	133	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	2,420	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	1,574	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	31	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	2,334	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	6,492	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	144,900	123,165	125,101
	Title II	20-XXX-XXX-XXX	15,300	13,005	8,329
	Title IV	20-XXX-XXX-XXX	0	8,500	8,609
	Title VI	20-XXX-XXX-XXX	10,000	0	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	200,761	163,932	177,063
	Total Federal Projects	20-XXX-XXX-XXX	370,961	308,602	319,102
Special Revenue Fund Expenses	Total Special Revenue Funds		377,453	308,602	319,102
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	870,638	877,850	877,888
	Total Debt Service Funds		870,638	877,850	877,888
All Fund Expenses	Total Expenditures/Appropriations		18,668,849	20,502,091	22,162,041
Expenses Net of Transfers	Total Expenditures Net of Transfers		18,668,849	20,502,091	22,162,041

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,495,467	1,195,467	1,195,467	1,195,467
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,206,712	1,606,712	1,524,824	1,524,824
	Legal Reserve	403,008	647,957	561,182	0
	Tuition Reserve	1,040,000	1,040,000	520,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	401,321	479,649	472,293	386,313
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,530	\$14,163	\$15,434	\$15,794	\$16,984
Total Classroom Instruction	\$8,451	\$8,424	\$9,066	\$9,278	\$10,226
Classroom-Salaries and Benefits	\$6,859	\$6,851	\$7,646	\$7,824	\$8,568
Classroom-General Supplies and Textbooks	\$724	\$643	\$605	\$620	\$850
Classroom-Purchased Services	\$868	\$930	\$815	\$834	\$808
Total Support Services	\$2,495	\$2,235	\$2,315	\$2,369	\$2,658
Support Services-Salaries and Benefits	\$1,957	\$1,837	\$1,934	\$1,980	\$2,265
Total Administrative Costs	\$1,808	\$1,865	\$2,038	\$2,086	\$1,999
Administration Salaries and Benefits	\$1,602	\$1,674	\$1,776	\$1,817	\$1,711
Total Operations and Maintenance of Plant	\$1,444	\$1,388	\$1,631	\$1,669	\$1,674
Operations and Maintenance-Salaries and Benefits	\$725	\$644	\$703	\$719	\$738
Board Contribution to Food Services	\$7	\$6	\$0	\$0	\$0
Total Extracurricular Costs	\$302	\$224	\$345	\$353	\$388
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$38	\$32	\$51	\$52	\$61
Employee Benefits as a percentage of salaries*	27.98%	28.61%	30.49%	30.49%	29.56%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
140	Parents	40,000	Preschool Tuition
260	Borough of Milltown	30,000	Facility Rental Fees
300	Valley National Bank	10,000	Interest from Bank Accounts

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Others	Spotswood Board of Education - Milltown High School Students	0
Purchasing	Telephone Communications - Alliance for Competitive Bidding	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0

Estimated Tax Rates

Municipality	Category	Amount
Milltown Borough	(A) General Fund School Levy	17,126,253
	(D) Total School Levy	17,756,203
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	443,606,400
	(H) Estimated Equalized Valuation (as of 10/01/20)	963,105,515
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.8607
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	4.0027
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7782
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8436

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Job Title	Business Administrator
	Job Title II	Facilities Manager
	Base Annual Salary Amount	\$150,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Brown	Job Title	Superintendent
	Job Title II	Curriculum Director
	Base Annual Salary Amount	\$169,213
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$23,795
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$10,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported