

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	864.0	783.0	783.0
On Roll Regular Shared-Time	26.0	27.0	26.0
On Roll Special Ed Full-Time	120.0	124.0	124.0
On Roll Special Ed Shared-Time	18.0	17.0	12.0
On Roll Subtotal	1,028.0	951.0	945.0
In Private School Placements	5.0	10.5	13.0
Sent to Other Districts Regular	0.0	0.0	11.5
Sent to Other Districts Special Ed	1.0		3.0
Received	136.5	122.5	121.0
In State Facilities	1.0	1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	9,848,090	10,207,470	10,488,325
	Total Tuition	10-1300	2,628,820	2,816,497	2,202,721
	Unrestricted Miscellaneous Revenues	10-1XXX	800,625	145,677	107,312
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	50
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	200
	Total Revenues from Local Sources		13,277,535	13,169,644	12,798,608
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	39,799	39,799	39,799
	Extraordinary Aid	10-3131	133,799	80,000	80,000
	Categorical Special Education Aid	10-3132	569,435	569,435	569,435
	Equalization Aid	10-3176	4,872,712	4,851,846	4,438,230
	Categorical Security Aid	10-3177	277,906	277,906	277,906
	Total Revenues from State Sources		5,893,651	5,818,986	5,405,370
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	30,685	33,285	33,386
	Total Revenues from Federal Sources		30,685	33,285	33,386
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	705,049	715,045
	Withdrawal from Capital Reserve for Local Share	10-307	0	124,646	0
	Withdrawal from Maintenance Reserve	10-310	0	370,950	500,000
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	100,000	100,000
	Other Financing Sources	10-5XXX	52,420	70,120	70,744
	Adjustment for Prior Year Encumbrances		0	407,453	0
	Actual Revenues (Over)/Under Expenditures		-799,292	0	0
General Fund Revenues	Total Operating Budget		18,454,999	20,800,133	19,623,153
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	70,000
	Other Revenue from Local Sources	20-1XXX	6,620	0	0
	Total Revenues from Local Sources	20-1XXX	6,620	0	70,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	290,235	188,086
	Preschool Education Aid	20-3218	579,446	722,034	652,656
	Total Revenues from State Sources		579,446	1,012,269	840,742

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	362,625	393,027	280,000
	Title II	20-4451-4455	35,713	39,036	28,000
	Title III	20-4491-4494	14,314	14,712	9,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	288,844	296,034	240,000
	CARES Act Education Stabilization Fund	20-4530	0	280,422	0
	CARES-Digital Divide Grant	20-4531	0	167,577	0
	Coronavirus Relief Fund (CRF)	20-4532	0	77,734	0
	CRRSA Act-ESSER II	20-4534		0	1,089,489
	CRRSA Act-Learning Acceleration Grant	20-4535		0	69,918
	CRRSA Act-Mental Health Grant	20-4536		0	45,000
	Total Revenues from Federal Sources			701,496	1,268,542
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	86,520	89,333	63,527
Special Revenue Fund Revenues	Total Grants and Entitlements		1,374,082	2,370,144	2,735,676
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	460,375	762,746	881,680
	Total Revenues from Local Sources		460,375	762,746	881,680
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	207,457	395,041	453,233
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	12	0
	Total Local Repayment of Debt		667,832	1,157,799	1,334,913
Debt Service Fund Revenues	Total Repayment of Debt		667,832	1,157,799	1,334,913
All Fund Revenues	Total Revenues/Sources		20,496,913	24,328,076	23,693,742
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	86,520	89,333	63,527
	Total Revenues/Sources Net of Transfers		20,410,393	24,238,743	23,630,215

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	5,741,770	6,487,776	6,211,890	
	Special Education-Instruction	11-2XX-100-XXX	1,386,413	1,430,347	1,371,291	
	Bilingual Education-Instruction	11-240-100-XXX	226,163	262,406	268,406	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	77,965	105,460	105,940	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	437,076	465,287	418,500	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	801,184	1,420,138	803,393	
	Undistributed Expenditures-Health Services	11-000-213-XXX	138,629	161,293	162,190	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	124,726	137,897	138,678	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	55,601	99,498	86,596	
	Undistributed Expenditures-Guidance	11-000-218-XXX	404,117	482,802	477,240	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	307,731	342,351	339,580	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	508,870	560,620	536,446	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	108,355	133,050	131,320	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	11,856	25,270	25,000	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	385,782	435,728	417,934	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	586,532	549,525	553,641	
	Undistributed Expenditures-Central Services	11-000-251-XXX	327,471	291,348	299,995	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	161,806	209,351	177,024	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,521,596	1,984,209	1,877,455	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	534,580	662,000	705,000	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	3,635,932	4,248,337	4,412,500	
	Total Undistributed Expenditures			9,614,768	11,743,417	11,143,992
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	50
General Fund Current Expenses	Total General Current Expense		17,484,155	20,494,693	19,520,069	
Capital Outlay	Equipment	12-XXX-XXX-730	39,522	139,748	29,000	
	Facilities Acquisition and Construction Services	12-000-400-XXX	874,796	98,392	10,134	
	Interest Deposit to Capital Reserve	10-604	0	0	200	
	Total Capital Outlay		914,318	238,140	39,334	

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	56,526	67,300	63,750
	Total Summer School	13-422-X00-XXX	56,526	67,300	63,750
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	56,526	67,300	63,750
General Fund Expenses and Transfers	General Fund Grand Total		18,454,999	20,800,133	19,623,153
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	6,620	0	0
	Student Activity Fund	20-475-XXX-XXX	0	0	70,000
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	432,077	723,748	553,351
	Support Services	20-218-200-XXX	233,889	377,854	350,918
	Total Preschool Education Aid	20-218-XXX-XXX	665,966	1,101,602	904,269
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	665,966	1,101,602	904,269
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	362,625	393,027	280,000
	Title II	20-XXX-XXX-XXX	35,713	39,036	28,000
	Title III	20-XXX-XXX-XXX	14,314	14,712	9,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	288,844	296,034	240,000
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	0	280,422	0
	Bridging the Digital Divide Program	20-478-XXX-XXX	0	167,577	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	77,734	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx		0	1,089,489
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx		0	69,918
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx		0	45,000
	Total Federal Projects	20-XXX-XXX-XXX	701,496	1,268,542	1,761,407
Special Revenue Fund Expenses	Total Special Revenue Funds		1,374,082	2,370,144	2,735,676
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	667,832	1,157,799	1,334,913
	Total Debt Service Funds		667,832	1,157,799	1,334,913
All Fund Expenses	Total Expenditures/Appropriations		20,496,913	24,328,076	23,693,742
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	86,520	89,333	63,527
	Total Expenditures Net of Transfers		20,410,393	24,238,743	23,630,215

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,748,000	1,927,787	1,803,141	1,803,341
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	828,852	977,261	606,311	106,361
	Legal Reserve	1,240,000	1,400,000	700,000	0
	Tuition Reserve	200,000	200,000	100,000	0
	Current Expense Emergency Reserve	50,200	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	412,118	427,948	422,899	407,854
	Repayment of Debt	0	0	-12	-12

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,661	\$16,588	\$18,787	\$20,909	\$20,359
Total Classroom Instruction	\$9,995	\$10,065	\$11,100	\$12,634	\$12,258
Classroom-Salaries and Benefits	\$9,282	\$9,470	\$10,289	\$11,746	\$11,661
Classroom-General Supplies and Textbooks	\$601	\$436	\$605	\$666	\$360
Classroom-Purchased Services	\$111	\$158	\$206	\$223	\$237
Total Support Services	\$2,285	\$2,234	\$2,746	\$2,959	\$2,926
Support Services-Salaries and Benefits	\$2,129	\$2,074	\$2,446	\$2,650	\$2,655
Total Administrative Costs	\$1,792	\$1,865	\$1,935	\$2,050	\$2,048
Administration Salaries and Benefits	\$1,528	\$1,619	\$1,645	\$1,681	\$1,735
Total Operations and Maintenance of Plant	\$1,917	\$1,748	\$2,242	\$2,447	\$2,346
Operations and Maintenance-Salaries and Benefits	\$933	\$931	\$1,051	\$1,161	\$1,143
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$658	\$657	\$742	\$796	\$755
Total Equipment Costs	\$159	\$39	\$0	\$150	\$31
Legal Costs	\$58	\$55	\$30	\$70	\$49
Employee Benefits as a percentage of salaries*	32.90%	34.51%	38.46%	36.58%	38.64%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Purchasing	ESCNJ, MOESC, Ed Data, ACES	0
Special Education Services	MOESC	0
Staffing - Other	Borough of Keyport	0
Transportation Services, including Fuel	MOESC, Union Beach BOE, Middletown BOE, Monmouth County	0

Estimated Tax Rates

Municipality	Category	Amount
Keyport Borough	(A) General Fund School Levy	10,347,898
	(D) Total School Levy	11,170,105
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	789,629,979
	(H) Estimated Equalized Valuation (as of 10/01/20)	810,744,098
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3105
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.4146
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.2763
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.3778

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$143,070
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$9,700
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$20,100
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$150 a day x 90 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$550 a day X 12 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Anthony Rapolla	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lisa Savoia	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$169,153
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Lisa Savoia	Total Allowances Amount	\$10,104
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,399
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$44,295
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$651 a day capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	651 a day X 45 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Pablo Guevara	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$89,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$4,158
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$2,100
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$35 a day x 60 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	none
	Contractual Post-Employment Benefit Description of Payout of Personal days	none
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Pablo Guevara	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported