

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	719.0	697.0	691.0
On Roll Special Ed Full-Time	112.0	87.0	87.0
On Roll Subtotal	831.0	784.0	778.0
In Private School Placements	5.0	5.0	5.0
Received	8.0	7.0	11.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	13,454,246	13,723,331	13,997,797
	Total Tuition	10-1300	50,736	49,500	49,500
	Unrestricted Miscellaneous Revenues	10-1XXX	132,052	62,001	62,001
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	1,542	1	1
	Interest Earned on Maintenance Reserve	10-1XXX	9,633	200	200
	Interest Earned on Capital Reserve Funds	10-1XXX	10,434	1,000	1,000
	Total Revenues from Local Sources		13,658,643	13,836,033	14,110,499
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,696	71,696	71,696
	Extraordinary Aid	10-3131	204,720	100,000	130,000
	Categorical Special Education Aid	10-3132	412,311	440,037	544,083
	Categorical Security Aid	10-3177	64,328	64,328	64,328
	Total Revenues from State Sources		753,055	676,061	810,107
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	442,583	393,633
	Withdrawal from Capital Reserve for Local Share	10-307	0	175,000	25,000
	Transfers from Other Funds	10-5200	867	0	0
	Adjustment for Prior Year Encumbrances		0	304,847	0
	Actual Revenues (Over)/Under Expenditures		-789,798	0	0
General Fund Revenues	Total Operating Budget		13,622,767	15,434,524	15,339,239
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	250
	Other Revenue from Local Sources	20-1XXX	128,564	113,467	0
	Total Revenues from Local Sources	20-1XXX	128,564	113,467	250
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	57,577	57,792	46,234
	Title II	20-4451-4455	16,243	17,742	10,194
	Title IV	20-4471-4474	7,271	5,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	180,561	212,262	158,676
	CARES Act Education Stabilization Fund	20-4530	0	45,303	0
	Coronavirus Relief Fund (CRF)	20-4532	0	20,653	0
	CRRSA Act-ESSER II	20-4534		0	186,180
CRRSA Act-Learning Acceleration Grant	20-4535		0	25,000	

**Advertised Revenues**

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	CRRSA Act-Mental Health Grant	20-4536		0	45,000
	Total Revenues from Federal Sources		261,652	358,752	479,284
Special Revenue Fund Revenues	Total Grants and Entitlements		390,216	472,219	479,534
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	807,825	774,575	726,563
	Total Revenues from Local Sources		807,825	774,575	726,563
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		807,825	774,575	726,563
Debt Service Fund Revenues	Total Repayment of Debt		807,825	774,575	726,563
All Fund Revenues	Total Revenues/Sources		14,820,808	16,681,318	16,545,336
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		14,820,808	16,681,318	16,545,336

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,993,054	5,106,770	5,090,740
	Special Education-Instruction	11-2XX-100-XXX	1,055,674	1,141,635	1,268,977
	Basic Skills/Remedial-Instruction	11-230-100-XXX	165,228	246,462	317,485
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	40,014	76,975	72,570
	School-Sponsored Athletics-Instruction	11-402-100-XXX	50,508	58,204	61,771
	Summer School	11-422-XXX-XXX	16,002	26,130	21,280
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	302,687	323,178	375,050
	Undistributed Expenditures-Health Services	11-000-213-XXX	174,517	187,639	197,932
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	412,987	474,715	470,086
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	205,529	225,238	171,396
	Undistributed Expenditures-Guidance	11-000-218-XXX	150,900	167,118	173,781
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	460,782	507,902	514,614
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	167,057	209,231	210,147
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	168,901	216,860	227,567
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	34,567	43,542	42,044
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	520,567	492,780	465,818
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	452,694	495,882	474,082
	Undistributed Expenditures-Central Services	11-000-251-XXX	301,502	330,448	325,654
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	24,967	40,810	40,807
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,173,846	1,392,906	1,259,001
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	292,063	423,546	440,667
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,425,149	2,933,688	3,007,056
	Total Undistributed Expenditures			7,268,715	8,465,483
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	200	200
	Interest Earned on Current Expense Emergency Res	10-607	0	1	1
General Fund Current Expenses	Total General Current Expense		13,589,195	15,121,860	15,228,726

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	2,610	213,906	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	30,962	30,962	55,962
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		33,572	245,868	56,962
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	66,796	53,551
	General Fund Grand Total		13,622,767	15,434,524	15,339,239
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	128,564	113,467	0
	Student Activity Fund	20-475-XXX-XXX	0	0	250
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	57,577	57,792	46,234
	Title II	20-XXX-XXX-XXX	16,243	17,742	10,194
	Title IV	20-XXX-XXX-XXX	7,271	5,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	180,561	212,262	158,676
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	0	45,303	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	20,653	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx		0	186,180
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx		0	25,000
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx		0	45,000
	Total Federal Projects	20-XXX-XXX-XXX	261,652	358,752	479,284
Special Revenue Fund Expenses	Total Special Revenue Funds		390,216	472,219	479,534
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	807,825	774,575	726,563
	Total Debt Service Funds		807,825	774,575	726,563
All Fund Expenses	Total Expenditures/Appropriations		14,820,808	16,681,318	16,545,336
Expenses Net of Transfers	Total Expenditures Net of Transfers		14,820,808	16,681,318	16,545,336

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	1,448,058	1,733,492	1,559,492	1,535,492
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,120,413	1,380,046	1,380,246	1,380,446
	Legal Reserve	160,230	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	143,518	145,060	145,061	145,062
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	665,709	836,216	696,227	302,594
	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,746	\$15,285	\$17,054	\$18,406	\$18,597
Total Classroom Instruction	\$9,884	\$9,194	\$10,220	\$10,830	\$11,182
Classroom-Salaries and Benefits	\$9,423	\$8,719	\$9,651	\$10,217	\$10,617
Classroom-General Supplies and Textbooks	\$430	\$448	\$527	\$559	\$518
Classroom-Purchased Services	\$32	\$27	\$43	\$54	\$47
Total Support Services	\$2,016	\$2,582	\$3,112	\$3,338	\$3,386
Support Services-Salaries and Benefits	\$1,837	\$2,308	\$2,756	\$2,937	\$2,991
Total Administrative Costs	\$1,363	\$1,849	\$1,892	\$2,079	\$2,021
Administration Salaries and Benefits	\$1,100	\$1,498	\$1,537	\$1,660	\$1,640
Total Operations and Maintenance of Plant	\$1,364	\$1,523	\$1,659	\$1,977	\$1,826
Operations and Maintenance-Salaries and Benefits	\$516	\$665	\$774	\$774	\$846
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$118	\$132	\$170	\$180	\$180
Total Equipment Costs	\$25	\$3	\$0	\$274	\$0
Legal Costs	\$52	\$132	\$60	\$66	\$65
Employee Benefits as a percentage of salaries*	26.10%	27.22%	31.51%	31.28%	31.30%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Member of MOCISSIF and NJSIG for Cooperative Purchase of Insurance and Risk Management with other NJ School Districts	0
Municipal/Public Works	Partner with the Little Silver Police Department for the LEAD Program	0
	Shared Service Agreement with the Boro of Little Silver for use of school facilities	0
	Shared Service Agreement with the Boro of Little Silver for the use of the Boro building for the BOE Office	0
	Shared Service Agreement with the Boro of Little Silver for snow removal and field maintenance	0
Others	Shared Service Agreement with Shrewsbury School District for the Media Specialist	0
Purchasing	Participates with other districts in buying supplies with Education Data Services and ESCNJ	0
	District uses NJ State Contract purchasing as bid and awarded by the State of NJ	0
	Participates in the Alliance for Competitive Energy Services for Collaborative Purchase and Natural Gas with other NJ School Districts	0
Recycling	Cooperative Bid with other local districts for removal	0
Transportation Services, including Fuel	Shared Service Agreement with MOESC for public and nonpublic transportation routes	0
	Transportation Jointure contracts with Red Bank Regional School District	0
	Fuel Contract with the Borough	0

Estimated Tax Rates

Municipality	Category	Amount
Little Silver	(A) General Fund School Levy	13,997,797
	(D) Total School Levy	14,724,360
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	1,740,626,643
	(H) Estimated Equalized Valuation (as of 10/01/20)	1,757,131,945
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.8042
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.8459
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7966
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.8380

Employee Contract List for District

Name	Category	Measure
Daniel Gaestel	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Network Administrator
	Base Annual Salary Amount	\$81,662
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,200
	Contractual Post-Employment Benefit Description of Payout of Sick days	upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	carry over 5 days max
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Gaestel	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lindsey Case	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$167,697
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	22
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
Lindsey Case	Total Allowances Amount	\$3,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,818
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$18,225
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	carry 5 vac days, calc at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michael Ettore	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$170,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Ettore	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$5,200
	Total Bonuses Amount	\$4,250
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,839
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,538
	Contractual Post-Employment Benefit Description of Payout of Sick days	Only upon retirement, capped at \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Can only carry 10 vac days, calc at per diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Michael Ettore	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Richard Carlson	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	B&G Supervisor
	Base Annual Salary Amount	\$83,335
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$350
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,236
Contractual Post-Employment Benefit Description of Payout of Sick days	upon retirement	

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Contractual Post-Employment Benefit Description of Payout of Vacation days	carry over 5 days max
	Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported