

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	201.0	220.0	243.0
On Roll Special Ed Full-Time	31.0	37.0	37.0
On Roll Subtotal	232.0	257.0	280.0
Received	23.0	35.0	58.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,716,942	4,811,281	4,907,507
	Total Tuition	10-1300	94,425	55,000	110,500
	Unrestricted Miscellaneous Revenues	10-1XXX	67,845	25,000	3,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	123	0	100
	Interest Earned on Maintenance Reserve	10-1XXX	3,652	0	350
	Interest Earned on Capital Reserve Funds	10-1XXX	2,200	0	500
	Total Revenues from Local Sources		4,885,187	4,891,281	5,021,957
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,330	30,330	30,330
	Categorical Special Education Aid	10-3132	145,962	148,418	166,281
	Categorical Security Aid	10-3177	10,874	10,874	10,874
	Total Revenues from State Sources		187,166	189,622	207,485
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	265,750	575,557
	Other Financing Sources	10-5XXX	40,322	0	0
	Adjustment for Prior Year Encumbrances		0	316,319	0
	Actual Revenues (Over)/Under Expenditures		-363,729	0	0
General Fund Revenues	Total Operating Budget		4,748,946	5,662,972	5,804,999
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	100
	Other Revenue from Local Sources	20-1XXX	6,714	4,946	2,357
	Total Revenues from Local Sources	20-1XXX	6,714	4,946	2,457
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	22,228	39,550	31,640
	Title II	20-4451-4455	5,551	5,208	4,166
	Title IV	20-4471-4474	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	61,478	63,353	50,682
	CARES Act Education Stabilization Fund	20-4530	0	22,937	0
	Coronavirus Relief Fund (CRF)	20-4532	0	5,225	0
	CRRSA Act-ESSER II	20-4534		0	93,991
	CRRSA Act-Learning Acceleration Grant	20-4535		0	25,000
	CRRSA Act-Mental Health Grant	20-4536		0	45,000
	Total Revenues from Federal Sources		99,257	146,273	258,479

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues	Total Grants and Entitlements		105,971	151,219	260,936
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	231,750	222,328	230,600
	Total Revenues from Local Sources		231,750	222,328	230,600
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	10,672	0
	Total Local Repayment of Debt		231,750	233,000	230,600
Debt Service Fund Revenues	Total Repayment of Debt		231,750	233,000	230,600
All Fund Revenues	Total Revenues/Sources		5,086,667	6,047,191	6,296,535
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		5,086,667	6,047,191	6,296,535

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,726,249	2,113,566	2,174,082
	Special Education-Instruction	11-2XX-100-XXX	333,302	427,011	606,050
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	17,459	12,341	17,841
	School-Sponsored Athletics-Instruction	11-402-100-XXX	24,302	13,560	49,675
	Summer School	11-422-XXX-XXX	0	0	6,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	0	0	71,000
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	1,000	11,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	100,337	113,761	106,150
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	9,205	1,195	7,500
	Undistributed Expenditures-Guidance	11-000-218-XXX	90,700	91,700	92,700
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	296,247	286,852	383,971
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	29,096	29,360	29,200
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	44,125	46,415	500
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	10,726	11,996	16,800
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	257,875	342,040	317,191
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	149,297	129,481	108,530
	Undistributed Expenditures-Central Services	11-000-251-XXX	76,414	100,379	97,051
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	84,463	215,544	2,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	381,400	433,455	417,403
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	33,167	59,171	71,956
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	745,798	848,424	1,079,572
	Total Undistributed Expenditures		2,308,850	2,710,773	2,812,524
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0
Interest Earned on Current Expense Emergency Res		10-607	0	0	100
General Fund Current Expenses	Total General Current Expense		4,410,162	5,277,251	5,666,622

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	130,311	43,512	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	208,473	342,209	137,877
	Interest Deposit to Capital Reserve	10-604	0	0	500
	Total Capital Outlay		338,784	385,721	138,377
General Fund Expenses and Transfers	General Fund Grand Total		4,748,946	5,662,972	5,804,999
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	6,714	4,946	2,357
	Student Activity Fund	20-475-XXX-XXX	0	0	100
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	22,228	39,550	31,640
	Title II	20-XXX-XXX-XXX	5,551	5,208	4,166
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	61,478	63,353	50,682
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	0	22,937	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	5,225	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx		0	93,991
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx		0	25,000
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx		0	45,000
	Total Federal Projects	20-XXX-XXX-XXX	99,257	146,273	258,479
Special Revenue Fund Expenses	Total Special Revenue Funds		105,971	151,219	260,936
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	231,750	233,000	230,600
	Total Debt Service Funds		231,750	233,000	230,600
All Fund Expenses	Total Expenditures/Appropriations		5,086,667	6,047,191	6,296,535
Expenses Net of Transfers	Total Expenditures Net of Transfers		5,086,667	6,047,191	6,296,535

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	594,363	596,563	596,563	597,063
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	351,000	354,652	354,652	355,002
	Legal Reserve	289,288	655,505	404,889	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	10,068	10,191	10,191	10,291
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	282,517	259,860	415,394	244,726
	Repayment of Debt	10,672	10,672	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,391	\$18,623	\$17,733	\$20,304	\$19,726
Total Classroom Instruction	\$11,240	\$10,826	\$10,700	\$12,149	\$12,797
Classroom-Salaries and Benefits	\$10,445	\$10,235	\$10,025	\$10,839	\$12,204
Classroom-General Supplies and Textbooks	\$409	\$449	\$484	\$1,055	\$336
Classroom-Purchased Services	\$386	\$142	\$191	\$255	\$258
Total Support Services	\$2,831	\$2,993	\$3,000	\$2,719	\$2,864
Support Services-Salaries and Benefits	\$2,395	\$2,594	\$2,246	\$2,169	\$2,359
Total Administrative Costs	\$2,082	\$2,813	\$2,169	\$3,516	\$2,163
Administration Salaries and Benefits	\$1,360	\$1,966	\$1,369	\$2,165	\$1,237
Total Operations and Maintenance of Plant	\$1,964	\$1,725	\$1,592	\$1,794	\$1,605
Operations and Maintenance-Salaries and Benefits	\$707	\$507	\$467	\$516	\$488
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$220	\$213	\$272	\$125	\$297
Total Equipment Costs	\$32	\$554	\$36	\$169	\$0
Legal Costs	\$49	\$104	\$54	\$58	\$61
Employee Benefits as a percentage of salaries*	24.93%	25.25%	26.14%	26.40%	30.43%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
140	Parents	110,500	Parent paid tuition
300	Bank	3,000	Interest earned
740	NJSIG	2,357	SAFETY GRANT

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator	25,000
Technology Services	Manage all technology services	35,000

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	4,859,389
	(D) Total School Levy	5,089,994
	(B) Estimated Net Taxable Valuation (as of 01/14/21)	1,631,040,600
	(H) Estimated Equalized Valuation (as of 10/01/20)	1,638,388,957
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.2979
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.3121
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.2966
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.3107

Employee Contract List for District

Name	Category	Measure
Amanda Owens	Job Title	Vice Principal
	Job Title II	CST member
	Base Annual Salary Amount	\$100,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$434
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Diem
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Amanda Owens	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jessica Alfone	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$160,650
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/20
	End Date of Contract	07/31/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jessica Alfone	Total Allowances Amount	\$4,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$697
	Contractual Post-Employment Benefit Description of Payout of Sick days	PER DAY MAX \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	BASED ON PER DIEM
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Shared Services Agreemnet	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$65,000
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	Y
	Shared County	25
	Shared District	2770

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	Bus Admin/Bd Sec
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
Shared Services Agreemnet	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Services Agreemnet	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported