

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time		1.0	0.0
On Roll Special Ed Full-Time		1.0	0.0
On Roll Subtotal	0.0	2.0	0.0
In Private School Placements	2.0	3.0	3.0
Sent to Other Districts Regular	151.0	129.0	135.0
Sent to Other Districts Special Ed	36.0	35.0	30.0
In State Facilities	1.0		0.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,574,710	2,651,951	3,138,888
	Unrestricted Miscellaneous Revenues	10-1XXX	6,739	2,000	2,000
	Total Revenues from Local Sources		2,581,449	2,653,951	3,140,888
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	78,805	78,805	78,805
	Extraordinary Aid	10-3131	84,476	40,000	75,000
	Categorical Special Education Aid	10-3132	132,338	132,338	132,338
	Equalization Aid	10-3176	168,669	168,669	123,742
	Categorical Security Aid	10-3177	47,816	47,816	47,816
	Adjustment Aid	10-3178	92,301	33,386	0
	Other State Aids	10-3XXX	396	0	0
	Total Revenues from State Sources		604,801	501,014	457,701
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	476,782	253,046
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	199,296	39,014
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	75,704	0
	Actual Revenues (Over)/Under Expenditures		343,701	0	0
General Fund Revenues	Total Operating Budget		3,529,951	3,906,747	3,890,649
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	32,514	32,514	24,349
	Preschool Education Aid	20-3218	98,126	195,377	176,761
	Total Revenues from State Sources		130,640	227,891	201,110
Special Revenue Fund Revenues from Federal Sources	Coronavirus Relief Fund (CRF)	20-4532	0	13,232	0
	Total Revenues from Federal Sources		0	13,232	0
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	13,597
Special Revenue Fund Revenues	Total Grants and Entitlements		130,640	241,123	214,707
All Fund Revenues	Total Revenues/Sources		3,660,591	4,147,870	4,105,356
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	13,597
	Total Revenues/Sources Net of Transfers		3,660,591	4,147,870	4,091,759

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	0	20	13,597
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,291,978	3,698,833	3,592,501
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,213	5,308	10,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	13,583	15,949	18,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,383	22,657	23,640
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	196,003	163,980	220,000
	Total Undistributed Expenditures			3,523,160	3,906,727
General Fund Current Expenses	Total General Current Expense		3,523,160	3,906,747	3,877,738
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	6,791	0	12,911
	General Fund Grand Total		3,529,951	3,906,747	3,890,649
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	130,640	227,891	214,707
	Total Preschool Education Aid	20-218-XXX-XXX	130,640	227,891	214,707
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	130,640	227,891	214,707
Special Revenue Fund Expenses for Federal Projects	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	13,232	0
	Total Federal Projects	20-XXX-XXX-XXX	0	13,232	0
Special Revenue Fund Expenses	Total Special Revenue Funds		130,640	241,123	214,707
All Fund Expenses	Total Expenditures/Appropriations		3,660,591	4,147,870	4,105,356
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	13,597
	Total Expenditures Net of Transfers		3,660,591	4,147,870	4,091,759

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	621,655	93,972	0	0
	Tuition Reserve	550,000	314,014	39,014	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	297,714	717,682	334,872	81,826
	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Share School Business Administrator with Belmar BOE	0
Transportation Services, including Fuel	Use MOESC to coordinate transportation routes with other Districts and use jointures with Red Bank Regional and Neptune.	0

Estimated Tax Rates

Municipality	Category	Amount
South Belmar Borough	(A) General Fund School Levy	3,138,888
	(D) Total School Levy	3,138,888
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	450,682,200
	(H) Estimated Equalized Valuation (as of 10/01/20)	451,675,887
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6965
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.6965
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.6949
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6949