

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	130.0	150.0	162.0
On Roll Special Ed Full-Time	17.0	19.0	21.0
On Roll Subtotal	147.0	169.0	183.0
In Private School Placements	7.0	6.0	8.0
Sent to Other Districts Regular	48.0	46.0	47.0
Sent to Other Districts Special Ed	9.0	10.0	5.0
Received	13.0	21.0	24.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	6,548,711	6,679,685	6,813,278
	Total Tuition	10-1300	106,987	123,000	105,000
	Unrestricted Miscellaneous Revenues	10-1XXX	124,046	13,000	2,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	50
	Interest Earned on Maintenance Reserve	10-1XXX	0	2,000	450
	Interest Earned on Capital Reserve Funds	10-1XXX	0	4,000	1,000
	Total Revenues from Local Sources		6,779,744	6,821,685	6,921,778
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	57,263	57,263	57,263
	Extraordinary Aid	10-3131	188,638	100,000	100,000
	Categorical Special Education Aid	10-3132	177,221	177,221	191,575
	Categorical Security Aid	10-3177	5,059	7,312	12,556
	Other State Aids	10-3XXX	3,961	0	0
	Total Revenues from State Sources		432,142	341,796	361,394
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	104,182	414,612	375,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	20,395	0
	Withdrawal from Emergency Reserve for Excess of Statutory Balance	10-312	120,806	0	0
	Adjustment for Prior Year Encumbrances		0	50,458	0
	Actual Revenues (Over)/Under Expenditures		49,614	0	0
General Fund Revenues	Total Operating Budget		7,486,488	7,648,946	7,658,172
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	0	5,000
	Other Revenue from Local Sources	20-1XXX	8,239	3,025	0
	Total Revenues from Local Sources	20-1XXX	8,239	3,025	5,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	158,591	211,903	180,117
	Total Revenues from State Sources		158,591	211,903	180,117
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	17,539	73,517	62,489
	Title II	20-4451-4455	11,281	15,397	13,087
	Title IV	20-4471-4474	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-4420-4429	95,449	102,317	86,969
	CARES Act Education Stabilization Fund	20-4530	0	35,277	0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	Coronavirus Relief Fund (CRF)	20-4532	0	4,853	0
	Total Revenues from Federal Sources		134,269	241,361	171,045
Special Revenue Fund Revenues	Total Grants and Entitlements		301,099	456,289	356,162
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	111,528	0	0
	Total Revenues from Local Sources		111,528	0	0
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	49,672	0	0
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		161,200	0	0
Debt Service Fund Revenues	Total Repayment of Debt		161,200	0	0
All Fund Revenues	Total Revenues/Sources		7,948,787	8,105,235	8,014,334
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		7,948,787	8,105,235	8,014,334

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,609,597	1,718,525	1,791,073	
	Special Education-Instruction	11-2XX-100-XXX	470,451	375,411	389,399	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	32,889	30,600	30,600	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	30,965	35,050	35,050	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,958,570	1,750,171	1,686,274	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	49,396	55,148	56,865	
	Undistributed Expenditures-Health Services	11-000-213-XXX	87,689	91,807	94,852	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	95,303	111,726	114,406	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	68,601	85,400	88,100	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	184,612	179,858	191,163	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	189,917	179,896	171,574	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	204,924	151,312	148,448	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	9,614	13,075	13,300	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	252,816	188,783	147,275	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	73,063	91,848	77,590	
	Undistributed Expenditures-Central Services	11-000-251-XXX	126,399	105,423	97,325	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	9,544	53,000	9,500	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	612,035	557,692	599,390	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	406,497	589,396	605,385	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	914,774	1,039,151	1,013,490	
		Total Undistributed Expenditures		5,243,754	5,243,686	5,114,937
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	2,000	450
Interest Earned on Current Expense Emergency Res		10-607	0	0	50	
General Fund Current Expenses	Total General Current Expense		7,387,656	7,405,272	7,361,559	
Capital Outlay	Equipment	12-XXX-XXX-730	74,383	64,645	19,200	
	Facilities Acquisition and Construction Services	12-000-400-XXX	913	147,529	248,913	
	Interest Deposit to Capital Reserve	10-604	0	4,000	1,000	
		Total Capital Outlay		75,296	216,174	269,113

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	11,074	12,000	12,000
	Summer School-Support Services	13-422-200-XXX	12,462	15,500	15,500
	Total Summer School	13-422-X00-XXX	23,536	27,500	27,500
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	23,536	27,500	27,500
General Fund Expenses and Transfers	General Fund Grand Total		7,486,488	7,648,946	7,658,172
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	8,239	3,025	0
	Student Activity Fund	20-475-XXX-XXX	0	0	5,000
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	15,479	17,533	14,903
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	35,797	46,014	39,112
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	47,573	61,825	52,551
	Nonpublic Nursing Services	20-XXX-XXX-XXX	28,448	27,839	23,663
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	10,424	8,467	7,197
	Nonpublic Security Aid	20-XXX-XXX-XXX	20,870	50,225	42,691
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	158,591	211,903	180,117
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	17,539	73,517	62,489
	Title II	20-XXX-XXX-XXX	11,281	15,397	13,087
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	95,449	102,317	86,969
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	0	35,277	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	4,853	0
	Total Federal Projects	20-XXX-XXX-XXX	134,269	241,361	171,045
Special Revenue Fund Expenses	Total Special Revenue Funds		301,099	456,289	356,162
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	161,200	0	0
	Total Debt Service Funds		161,200	0	0
All Fund Expenses	Total Expenditures/Appropriations		7,948,787	8,105,235	8,014,334
Expenses Net of Transfers	Total Expenditures Net of Transfers		7,948,787	8,105,235	8,014,334

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	518,008	768,008	840,486	841,486
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	249,977	249,977	251,977	252,427
	Legal Reserve	903,436	658,614	250,859	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	188,398	67,592	42,360	42,410
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	605,602	449,476	374,141	250,000
	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$28,431	\$33,358	\$25,696	\$29,963	\$27,702
Total Classroom Instruction	\$15,610	\$17,756	\$13,356	\$16,009	\$15,259
Classroom-Salaries and Benefits	\$14,826	\$16,903	\$12,449	\$14,538	\$13,891
Classroom-General Supplies and Textbooks	\$433	\$513	\$569	\$681	\$686
Classroom-Purchased Services	\$350	\$341	\$337	\$790	\$682
Total Support Services	\$6,307	\$7,561	\$6,435	\$6,472	\$5,980
Support Services-Salaries and Benefits	\$5,450	\$7,062	\$5,522	\$5,361	\$4,893
Total Administrative Costs	\$2,822	\$2,845	\$1,715	\$3,165	\$2,249
Administration Salaries and Benefits	\$2,092	\$2,146	\$1,193	\$2,276	\$1,815
Total Operations and Maintenance of Plant	\$3,221	\$4,603	\$3,716	\$3,767	\$3,710
Operations and Maintenance-Salaries and Benefits	\$1,728	\$2,077	\$2,139	\$1,875	\$1,806
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$425	\$532	\$419	\$487	\$445
Total Equipment Costs	\$56	\$505	\$332	\$383	\$105
Legal Costs	\$343	\$195	\$154	\$178	\$104
Employee Benefits as a percentage of salaries*	29.74%	27.35%	32.23%	33.14%	31.71%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Inter-District Blended Learning - Spring Lake provided educational services for Geometry remotely to Avon by the Sea, Sea Girt and Brielle BOE. Spring Lake served as the host district	1,500
Transportation Services, including Fuel	Spring Lake receives transportation services from MOESC for Regular Ed, Special Ed and Non-public students	0

**Estimated Tax Rates**

Municipality	Category	Amount
Spring Lake Borough	(A) General Fund School Levy	6,746,481
	(D) Total School Levy	6,746,481
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	4,302,267,600
	(H) Estimated Equalized Valuation (as of 10/01/20)	4,559,418,822
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.1568
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.1568
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.1480
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.1480

Employee Contract List for District

Name	Category	Measure
Joanette Femia	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$81,900
	Full-Time Equivalent (FTE)	0.6
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	156
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No sick payout - Interim BA
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No vacation - Interim BA
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day payout - Interim BA
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Joanette Femia	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Natalie Levine	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Student Serv/C&I
	Base Annual Salary Amount	\$99,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Natalie Levine	Total Allowances Amount	\$2,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$960
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum allowed per contract
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Stephen LaValva	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$160,590
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	12/16/19
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	15
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,265
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout at last day is 15 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported