

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
Sent to Other Districts Regular	60.0	56.0	56.0
Sent to Other Districts Special Ed	8.0	7.0	7.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	521,059	531,480	567,431
	Unrestricted Miscellaneous Revenues	10-1XXX	997	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	200	200	200
	Total Revenues from Local Sources		522,256	532,680	568,631
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Extraordinary Aid	10-3131	27,566	0	0
	Categorical Special Education Aid	10-3132	56,035	56,035	56,035
	Equalization Aid	10-3176	397,218	397,218	375,477
	Categorical Security Aid	10-3177	11,067	11,067	11,067
	Adjustment Aid	10-3178	74,197	52,191	0
	Other State Aids	10-3XXX	580	0	0
	Total Revenues from State Sources		638,553	588,401	514,469
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	82,534	58,762
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	90,365	87,022
	Withdrawal from Current Expense Emergency Reserve	10-312	0	200	200
	Actual Revenues (Over)/Under Expenditures		17,815	0	0
General Fund Revenues	Total Operating Budget		1,178,624	1,294,180	1,229,084
Special Revenue Fund Revenues from Federal Sources	Coronavirus Relief Fund (CRF)	20-4532	3,876	0	0
	Total Revenues from Federal Sources		3,876	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		3,876	0	0
All Fund Revenues	Total Revenues/Sources		1,182,500	1,294,180	1,229,084
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,182,500	1,294,180	1,229,084

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	0	15,000	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,062,854	1,086,871	1,059,287
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	5,000	2,612
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	600	600
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	16,022	35,000	24,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,385	20,885	20,385
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	79,363	130,624	122,000
	Total Undistributed Expenditures		1,178,624	1,278,980	1,228,884
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,178,624	1,294,180	1,229,084
General Fund Expenses and Transfers	General Fund Grand Total		1,178,624	1,294,180	1,229,084
Special Revenue Fund Expenses for Federal Projects	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	3,876	0	0
	Total Federal Projects	20-XXX-XXX-XXX	3,876	0	0
Special Revenue Fund Expenses	Total Special Revenue Funds		3,876	0	0
All Fund Expenses	Total Expenditures/Appropriations		1,182,500	1,294,180	1,229,084
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,182,500	1,294,180	1,229,084

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	252,320	258,762	308,762	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	108,259	82,534	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	175,719	177,387	87,022	0
	Current Expense Emergency Reserve	250,200	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Ocean City provides business services to Corbin City for an annual cost of \$20,385	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	567,431
	(D) Total School Levy	567,431
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	51,006,800
	(H) Estimated Equalized Valuation (as of 10/01/21)	54,641,231
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.1125
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.1125
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.0385
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.0385

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure	
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported	
	Total Other/In-Kind Remuneration Amount	\$0	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported	
	Additional Comment 1	Shared Services Agreement with the Ocean City Board of Education	
	Additional Comment 2	Contract amount includes BA & Asst BA, including all business office operations	
Additional Comment 3		None Reported	