

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	1.0	2.0	0.0
On Roll Special Ed Full-Time	1.0		0.0
On Roll Subtotal	2.0	2.0	0.0
In Private School Placements	3.0	2.0	3.0
Sent to Other Districts Regular	129.0	116.5	130.0
Sent to Other Districts Special Ed	35.0	26.0	25.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,651,951	3,138,888	3,201,666
	Unrestricted Miscellaneous Revenues	10-1XXX	10,962	2,000	2,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	1,000
	Total Revenues from Local Sources		2,662,913	3,140,888	3,204,666
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	78,805	78,805	78,805
	Extraordinary Aid	10-3131	149,928	75,000	80,000
	Categorical Special Education Aid	10-3132	132,338	132,338	132,338
	Equalization Aid	10-3176	168,669	123,742	39,206
	Categorical Security Aid	10-3177	47,816	47,816	47,816
	Adjustment Aid	10-3178	33,386	0	0
	Other State Aids	10-3XXX	778	0	0
Total Revenues from State Sources		611,720	457,701	378,165	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	253,046	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	39,014	0
	Actual Revenues (Over)/Under Expenditures		677,914	0	0
General Fund Revenues	Total Operating Budget		3,952,547	3,890,649	3,582,831
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	24,349	27,612
	Preschool Education Aid	20-3218	192,114	176,761	180,141
	Total Revenues from State Sources		192,114	201,110	207,753
Special Revenue Fund Revenues from Federal Sources	I.D.E.A. Part B (Handicapped)	20-4420-4429	0	0	62,777
	Coronavirus Relief Fund (CRF)	20-4532	13,232	0	0
	Total Revenues from Federal Sources		13,232	0	62,777
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	13,597	13,857
Special Revenue Fund Revenues	Total Grants and Entitlements		205,346	214,707	284,387
All Fund Revenues	Total Revenues/Sources		4,157,893	4,105,356	3,867,218
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	13,597	13,857
	Total Revenues/Sources Net of Transfers		4,157,893	4,091,759	3,853,361

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	519	13,597	13,857
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,707,184	3,538,409	3,230,348
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	2,000	2,000
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	798	10,000	10,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	14,938	19,000	24,162
	Undistributed Expenditures-Central Services	11-000-251-XXX	21,487	25,969	28,500
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	173,777	250,000	256,000
	Total Undistributed Expenditures			3,918,184	3,845,378
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	0	1,000
General Fund Current Expenses	Total General Current Expense		3,918,703	3,858,975	3,565,867
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	33,844	31,674	16,964
	General Fund Grand Total		3,952,547	3,890,649	3,582,831
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	192,114	214,707	221,610
	Total Preschool Education Aid	20-218-XXX-XXX	192,114	214,707	221,610
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	192,114	214,707	221,610
Special Revenue Fund Expenses for Federal Projects	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	0	0	62,777
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	13,232	0	0
	Total Federal Projects	20-XXX-XXX-XXX	13,232	0	62,777
Special Revenue Fund Expenses	Total Special Revenue Funds		205,346	214,707	284,387
All Fund Expenses	Total Expenditures/Appropriations		4,157,893	4,105,356	3,867,218
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	13,597	13,857
	Total Expenditures Net of Transfers		4,157,893	4,091,759	3,853,361

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	717,682	408,740	155,694	155,694
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	93,972	0	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	314,014	39,014	0	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	251,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Lake Como has a School Business Administrator shared service agreement with Belmar BOE.	0
Transportation Services, including Fuel	Lake Como uses MOESC to bid and coordinate transportation routes with other Districts and use jointures with Red Bank Regional and Neptune.	0

Estimated Tax Rates

Municipality	Category	Amount
South Belmar Borough	(A) General Fund School Levy	3,201,666
	(D) Total School Levy	3,201,666
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	499,638,100
	(H) Estimated Equalized Valuation (as of 10/01/21)	512,134,174
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6408
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.6408
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.6252
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6252