

### Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
Sent to Other Districts Regular	56.0	56.0	54.0
Sent to Other Districts Special Ed	7.0	8.0	8.0

## Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	531,480	567,431	578,780
	Unrestricted Miscellaneous Revenues	10-1XXX	984	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	200	200	200
	Total Revenues from Local Sources		532,664	568,631	579,980
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Categorical Special Education Aid	10-3132	56,035	56,035	56,035
	Equalization Aid	10-3176	397,218	375,477	353,846
	Categorical Security Aid	10-3177	11,067	11,067	11,067
	Adjustment Aid	10-3178	52,191	0	0
	Other State Aids	10-3XXX	2,030	0	0
	Total Revenues from State Sources		590,431	514,469	492,838
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	58,762	139,302
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	87,022	88,350
	Withdrawal from Current Expense Emergency Reserve	10-312	0	200	200
	Actual Revenues (Over)/Under Expenditures		15,247	0	0
General Fund Revenues	Total Operating Budget		1,138,342	1,229,084	1,300,670
All Fund Revenues	Total Revenues/Sources		1,138,342	1,229,084	1,300,670
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,138,342	1,229,084	1,300,670

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,010,796	1,059,287	1,139,623
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	2,612	0
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	600	0
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	16,660	24,000	17,100
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,385	20,385	15,385
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	90,501	122,000	128,362
	Total Undistributed Expenditures			1,138,342	1,228,884
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,138,342	1,229,084	1,300,670
General Fund Expenses and Transfers	General Fund Grand Total		1,138,342	1,229,084	1,300,670
All Fund Expenses	Total Expenditures/Appropriations		1,138,342	1,229,084	1,300,670
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,138,342	1,229,084	1,300,670

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	258,762	310,792	252,030	130,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	82,534	17,272	17,272	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	177,387	175,372	88,350	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

### Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Ocean City provides business services to Corbin City for an annual cost of \$15,385	0

**Estimated Tax Rates**

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	578,780
	(D) Total School Levy	578,780
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	50,635,800
	(H) Estimated Equalized Valuation (as of 10/01/22)	61,468,788
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.1430
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1430
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.9416
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9416

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Services Agreement with the Ocean City Board of Education
	Additional Comment 2	Contract amount includes BA & Asst BA and all business office operations
	Additional Comment 3	None Reported