

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	237.0	231.0	212.0
On Roll Special Ed Full-Time	35.0	31.0	47.0
On Roll Subtotal	272.0	262.0	259.0
In Private School Placements	1.0	2.0	3.0
Sent to Other Districts Regular	45.0	50.0	43.0
Sent to Other Districts Special Ed	20.0	16.0	20.0
Received	2.0	5.0	0.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	5,621,675	5,878,013	5,995,573
	Total Tuition	10-1300	54,848	22,400	25,600
	Unrestricted Miscellaneous Revenues	10-1XXX	17,083	2,000	2,000
	Interest Earned on Maintenance Reserve	10-1XXX	340	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	2,031	250	250
	Other Restricted Miscellaneous Revenues	10-1XXX	361	0	0
	Total Revenues from Local Sources		5,696,338	5,902,713	6,023,473
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	19,613	19,613	19,613
	Extraordinary Aid	10-3131	50,512	0	0
	Categorical Special Education Aid	10-3132	204,103	204,103	204,103
	Equalization Aid	10-3176	694,078	290,931	174,795
	Categorical Security Aid	10-3177	33,553	33,553	33,553
	Other State Aids	10-3XXX	266,077	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	1,869	0	0
	Total Revenues from State Sources		1,269,805	548,200	432,064
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	266,077	372,125
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	96,000	92,000
	Adjustment for Prior Year Encumbrances		0	17,654	0
	Actual Revenues (Over)/Under Expenditures		-566,479	0	0
General Fund Revenues	Total Operating Budget		6,399,664	6,830,644	6,919,662
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	22,331	5,000	5,000
	Scholarship Fund Revenue	20-1770	485	500	500
	Total Revenues from Local Sources	20-1XXX	22,816	5,500	5,500
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	4,684	13,309	13,309
	Total Revenues from State Sources		4,684	13,309	13,309

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	11,687	43,020	36,567
	Title II	20-4451-4455	5,141	8,272	7,031
	Title IV	20-4471-4474	10,000	10,000	8,500
	IDEA Part B (Handicapped)	20-4420-4429	92,508	89,970	76,474
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	25,001	25,000	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	16,019	23,981	9,461
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	6,673	33,327	12,500
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	20,761	22,500	0
	ARP-ESSER	20-4540	29,000	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	6,250	0	0
	Other	20-4XXX	0	27,387	0
	CRRSA Act-Mental Health Grant	20-4536	18,047	1,621	0
	Total Revenues from Federal Sources		241,087	285,078	150,533
Special Revenue Fund Revenues	Total Grants and Entitlements		266,818	303,887	169,342
All Fund Revenues	Total Revenues/Sources		6,666,482	7,134,531	7,089,004
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		6,666,482	7,134,531	7,089,004

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,925,747	2,073,074	1,952,404
	Special Education-Instruction	11-2XX-100-XXX	334,300	384,253	404,163
	Basic Skills/Remedial-Instruction	11-230-100-XXX	129,954	171,953	187,679
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	66,963	76,154	75,615
	Summer School	11-422-XXX-XXX	0	1,215	1,215
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,276,621	1,321,565	1,296,627
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	17,393	8,670	8,970
	Undistributed Expenditures-Health Services	11-000-213-XXX	89,819	82,006	86,299
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	96,573	102,324	106,121
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	0	63,000	63,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	740	3,600	3,600
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	233,141	278,663	306,088
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	23,525	43,000	63,200
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	84,646	88,072	88,358
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,537	7,100	7,100
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	301,526	336,129	325,975
	Undistributed Expenditures-Central Services	11-000-251-XXX	177,383	185,324	183,296
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	7,789	7,989	7,949
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	445,749	500,585	477,693
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	147,864	145,700	137,413
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	823,299	934,315	972,021
	Total Undistributed Expenditures		3,729,605	4,108,042	4,133,710
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	50
General Fund Current Expenses	Total General Current Expense		6,186,569	6,814,741	6,754,836

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	27,573	7,000	7,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	185,522	8,653	157,576
	Interest Deposit to Capital Reserve	10-604	0	250	250
	Total Capital Outlay		213,095	15,903	164,826
General Fund Expenses and Transfers	General Fund Grand Total		6,399,664	6,830,644	6,919,662
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	0	578	578
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	4,684	6,391	6,391
	Nonpublic Nursing Services	20-XXX-XXX-XXX	0	2,160	2,160
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	490	490
	Nonpublic Security Aid	20-XXX-XXX-XXX	0	3,690	3,690
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	4,684	13,309	13,309
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	11,687	43,020	36,567
	Title II	20-XXX-XXX-XXX	5,141	8,272	7,031
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	92,508	89,970	76,474
	Other	20-XXX-XXX-XXX	0	27,387	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	6,250	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	18,047	1,621	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	29,000	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	25,001	25,000	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	16,019	23,981	9,461
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	6,673	33,327	12,500
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	20,761	22,500	0
	Total Federal Projects	20-XXX-XXX-XXX	241,087	285,078	150,533
Special Revenue Fund Expenses	Total Special Revenue Funds		266,818	303,887	169,342
All Fund Expenses	Total Expenditures/Appropriations		6,666,482	7,134,531	7,089,004
Expenses Net of Transfers	Total Expenditures Net of Transfers		6,666,482	7,134,531	7,089,004

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	250,277	566,589	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	534,346	686,375	686,625	686,875
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	241,091	241,431	241,481	241,531
	Legal Reserve	25,821	372,125	372,125	0
	Unemployment Fund	82,166	82,528	82,528	82,528
	Tuition Reserve	192,000	188,000	92,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	26,369	28,303	28,303	28,303
	Scholarship Fund	8,471	8,306	8,306	8,306
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,293	\$17,396	\$18,803	\$20,410	\$20,543
Total Classroom Instruction	\$9,724	\$10,806	\$11,663	\$12,472	\$12,331
Classroom-Salaries and Benefits	\$9,208	\$10,264	\$11,227	\$11,575	\$11,846
Classroom-General Supplies and Textbooks	\$472	\$508	\$326	\$754	\$354
Classroom-Purchased Services	\$45	\$34	\$110	\$143	\$130
Total Support Services	\$2,081	\$2,404	\$2,770	\$3,103	\$3,420
Support Services-Salaries and Benefits	\$1,796	\$1,962	\$2,411	\$2,482	\$2,794
Total Administrative Costs	\$1,827	\$2,129	\$2,140	\$2,406	\$2,405
Administration Salaries and Benefits	\$1,506	\$1,735	\$1,778	\$1,835	\$1,931
Total Operations and Maintenance of Plant	\$1,335	\$1,758	\$1,876	\$2,066	\$2,023
Operations and Maintenance-Salaries and Benefits	\$563	\$643	\$725	\$741	\$848
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$325	\$300	\$354	\$362	\$364
Total Equipment Costs	\$242	\$101	\$26	\$27	\$27
Legal Costs	\$14	\$33	\$37	\$65	\$56
Employee Benefits as a percentage of salaries*	20.07%	25.34%	26.76%	26.60%	26.79%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Cinnaminson Board of Education	0
Insurance Coverages and Benefits	School Alliance Insurance Fund (SAIF) - Property, Liability, Workers Comp, and Student Accident	0
	School Employee Health Benefits Plan (SEHBP) - Health Insurance and Prescription	0
Municipal/Public Works	Riverton Borough	0
Others	Burlington County Crisis Response Team, Burlington County Sheriff's Department	0
Purchasing	Alliance for Competitive Telecommunications (ACT) - Local/Long Distance Calling	0
	Alliance for Competitive Energy Services (ACES) - Gas/Electric	0
	Educational Services Commission of NJ, Hunterdon County ESC - Services and Supplies	0
Special Education Services	Burlington County Special Services	0
Staffing - Other	LDTC - Springfield Township Board of Education	0
Transportation Services, including Fuel	Cinnaminson Board of Education, Educational Services Unit	0



Estimated Tax Rates

Municipality	Category	Amount
Riverton Borough	(A) General Fund School Levy	5,995,573
	(D) Total School Levy	5,995,573
	(B) Estimated Net Taxable Valuation (as of 02/01/24)	248,181,900
	(H) Estimated Equalized Valuation (as of 10/01/23)	353,236,177
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	2.4158
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	2.4158
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.6973
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.6973

Employee Contract List for District

Name	Category	Measure
Joshua Zagorski	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$154,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/22
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,290
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout of sick days are payable at a per diem rate with a max of \$15,000 at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Payout of vacation days are payable at a per diem rate with a max of 30 days at retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Joshua Zagorski	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Lorna Sullivan	Job Title	Psychologist
	Job Title II	None Reported
	Base Annual Salary Amount	\$138,690
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Lorna Sullivan	Total Allowances Amount	\$300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Robert Foster	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$105,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Robert Foster	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,250
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$926
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$5,654
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout of sick days are payable at a per diem rate with a max of \$15,000 at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Payout of vacation days are payable at a per diem rate with a maximum of 30 days at retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Robert Foster	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported