

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	459.0	501.0	501.0
On Roll Special Ed Full-Time	107.0	110.0	110.0
On Roll Subtotal	566.0	611.0	611.0
In Private School Placements	4.0	7.0	7.0
Sent to Other Districts Special Ed	1.0	1.0	0.0
Received	16.0	1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	11,620,000	12,071,644	12,634,444
	Total Tax Levy	10-121x	11,620,000	12,071,644	12,634,444
	Total Tuition	10-1300	12,383	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	706,318	149,740	154,375
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	1,000
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1,000	1,000
	Total Revenues from Local Sources		12,338,701	12,222,384	12,790,819
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	183,984	286,513	231,859
	Extraordinary Aid	10-3131	168,920	100,000	100,000
	Categorical Special Education Aid	10-3132	569,493	616,603	726,055
	Categorical Security Aid	10-3177	57,975	62,731	65,884
	Other State Aids	10-3XXX	29,024	0	0
	Total Revenues from State Sources		1,009,396	1,065,847	1,123,798
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	229,153	400,000
	Withdrawal from Capital Reserve for Local Share	10-307	0	83,542	0
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	576,000	0
	Transfers from Other Funds	10-5200	0	100,000	0
	Adjustment for Prior Year Encumbrances		0	78,463	0
	Actual Revenues (Over)/Under Expenditures		-268,796	0	0
General Fund Revenues	Total Operating Budget		13,079,301	14,355,389	14,314,617
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	57,929	1,000	0
	Total Revenues from Local Sources	20-1XXX	57,929	1,000	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	513,415	1,070,949	1,125,250
	State Grants Through Intermediate Sources	20-3700	2,000	0	0
	Total Revenues from State Sources		515,415	1,070,949	1,125,250

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	30,664	32,394	32,394
	Title II	20-4451-4455	10,245	8,751	8,751
	Title IV	20-4471-4474	8,433	8,500	8,500
	IDEA Part B (Handicapped)	20-4420-4429	176,684	146,102	146,102
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	757	33,000	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	37,079	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	20,662	0	0
	ARP-ESSER	20-4540	408,585	13,836	0
	CRRSA Act-ESSER II	20-4534	88,410	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	1,119	0	0
	CRRSA Act-Mental Health Grant	20-4536	1,196	0	0
	Total Revenues from Federal Sources		783,834	242,583	195,747
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	93,126	80,375
Special Revenue Fund Revenues	Total Grants and Entitlements		1,356,253	1,406,658	1,401,372
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	91,518	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	1,269,522	918,687	1,177,944
	Local Tax Levy-Premerger Debt	40-1210	0	143,300	0
	Total Revenues from Local Sources		1,269,522	1,061,987	1,177,944
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	463,678	461,941	463,026
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	204,247	91,518
	Total Local Repayment of Debt		1,824,718	1,728,175	1,732,488
	Actual Revenues (Over)/Under Expenditures		-91,518	0	0
Debt Service Fund Revenues	Total Repayment of Debt		1,733,200	1,728,175	1,732,488
All Fund Revenues	Total Revenues/Sources		16,168,754	17,490,222	17,448,477
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	93,126	80,375
	Total Revenues/Sources Net of Transfers		16,168,754	17,397,096	17,368,102

Monmouth		Oceanport Boro			
Advertised Appropriations					
Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,943,383	4,021,166	4,114,569
	Special Education-Instruction	11-2XX-100-XXX	1,495,860	1,507,791	1,555,988
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	23,311	33,394
	Bilingual Education-Instruction	11-240-100-XXX	21,166	14,984	14,582
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	67,899	63,212	65,396
	School-Sponsored Athletics-Instruction	11-402-100-XXX	48,199	48,012	49,532
	Other Instructional Programs-Instruction	11-4XX-100-XXX	0	1,040	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	290,332	437,765	457,776
	Undistributed Expenditures-Health Services	11-000-213-XXX	147,700	154,517	152,738
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	211,666	213,786	300,331
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	328,165	405,887	416,568
	Undistributed Expenditures-Guidance	11-000-218-XXX	154,008	167,795	175,295
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	428,757	495,015	418,874
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	146,985	155,876	216,582
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	14,861	43,100	137,030
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	61,767	44,715	43,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	535,202	462,122	457,026
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	315,505	341,277	327,746
	Undistributed Expenditures-Central Services	11-000-251-XXX	264,301	164,912	234,000
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	188,310	208,820	81,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,160,897	1,221,493	1,245,082
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	647,924	704,483	674,500
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,341,541	2,746,028	3,093,968
	Total Undistributed Expenditures		7,237,921	7,967,591	8,431,516
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0
General Fund Current Expenses	Total General Current Expense		12,814,428	13,647,107	14,265,977

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	64,157	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	132,580	623,740	1,230
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	83,542	0
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		196,737	708,282	2,230
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	68,136	0	46,410
	General Fund Grand Total		13,079,301	14,355,389	14,314,617
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	302,031	624,055	667,114
	Support Services	20-218-200-XXX	211,384	503,479	438,949
	Facility Acquisition and Construction Services	20-218-400-XXX	0	36,541	99,562
	Total Preschool Education Aid	20-218-XXX-XXX	513,415	1,164,075	1,205,625
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	2,000	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	515,415	1,164,075	1,205,625
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	30,664	32,394	32,394
	Title II	20-XXX-XXX-XXX	10,245	8,751	8,751
	Title IV	20-XXX-XXX-XXX	8,433	8,500	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	176,684	146,102	146,102
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	88,410	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	1,119	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	1,196	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	408,585	13,836	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	757	33,000	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	37,079	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	20,662	0	0
	Total Federal Projects	20-XXX-XXX-XXX	783,834	242,583	195,747
Special Revenue Fund Expenses	Total Special Revenue Funds		1,356,253	1,406,658	1,401,372

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	1,733,200	1,728,175	1,732,488
	Total Debt Service Funds		1,733,200	1,728,175	1,732,488
All Fund Expenses	Total Expenditures/Appropriations		16,168,754	17,490,222	17,448,477
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	93,126	80,375
	Total Expenditures Net of Transfers		16,168,754	17,397,096	17,368,102

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	378,488	461,390	552,518	285,539
	Repayment of Debt	204,247	295,765	91,518	0
Restricted for General Operating Budget	Capital Reserve	821,071	909,805	251,263	252,263
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	42,696	250,075	250,075	251,075
	Legal Reserve	233,160	242,952	133,021	0
	Unemployment Fund	174,115	176,201	176,201	176,201
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	2,357	5	5	5
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	63,279	64,204	65,204	65,204
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,859	\$21,316	\$21,957	\$22,232	\$23,249
Total Classroom Instruction	\$12,991	\$12,725	\$13,024	\$13,221	\$13,832
Classroom-Salaries and Benefits	\$12,028	\$12,105	\$12,438	\$12,615	\$13,168
Classroom-General Supplies and Textbooks	\$640	\$409	\$369	\$389	\$448
Classroom-Purchased Services	\$324	\$211	\$217	\$217	\$216
Total Support Services	\$3,671	\$3,408	\$4,005	\$4,119	\$4,603
Support Services-Salaries and Benefits	\$3,530	\$3,090	\$3,792	\$3,918	\$4,368
Total Administrative Costs	\$2,687	\$2,670	\$2,356	\$2,369	\$2,219
Administration Salaries and Benefits	\$2,122	\$1,840	\$1,730	\$1,716	\$1,564
Total Operations and Maintenance of Plant	\$2,239	\$2,242	\$2,313	\$2,267	\$2,328
Operations and Maintenance-Salaries and Benefits	\$1,105	\$1,052	\$1,141	\$1,028	\$1,075
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$272	\$256	\$240	\$238	\$249
Total Equipment Costs	\$160	\$110	\$60	\$60	\$163
Legal Costs	\$145	\$199	\$58	\$90	\$82
Employee Benefits as a percentage of salaries*	27.80%	30.25%	35.17%	34.07%	35.89%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.



Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Oceanport is in a pooled insurance group for medical and property and casualty insurance	0
Municipal/Public Works	Oceanport has an interlocal agreement with the Township to provide landscaping, snow removal and salting services	0
Purchasing	Oceanport utilizes multiple purchasing consortiums as well as Ed Data in purchasing goods and services	0
Superintendent and Assistant Sup.	Oceanport has a shared Superintendent relationship with Roosevelt Public Schools	40,000

Estimated Tax Rates

Municipality	Category	Amount
Oceanport	(A) General Fund School Levy	11,844,401
	(D) Total School Levy	12,948,687
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	1,860,367,932
	(H) Estimated Equalized Valuation (as of 10/01/24)	2,078,120,257
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.6367
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.6960
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.5700
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.6231
Sea Bright	(A) General Fund School Levy	790,043
	(D) Total School Levy	863,701
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	1,306,124,694
	(H) Estimated Equalized Valuation (as of 10/01/24)	1,430,054,432
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.0605
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.0661
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.0552
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.0604

Employee Contract List for District

Name	Category	Measure
Karen Barry	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$178,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	25
	Shared District	4520
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	05/20/24
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$6,840
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,400
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,538
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement - Max allowance
	Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th of salary per day up to 30 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout if not used by end of contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Karen Barry	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Todd Eichler	Job Title	Information Technology
	Job Title II	None Reported
	Base Annual Salary Amount	\$83,556
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Todd Eichler	Total Allowances Amount	\$600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,428
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum allowance
	Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260th of salary for up to 20 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported