

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	130.0	114.0	123.0
On Roll Special Ed Full-Time	11.0	17.0	9.0
On Roll Subtotal	141.0	131.0	132.0
In Private School Placements	1.0		0.0
Sent to Other Districts Regular	31.0	29.0	32.0
Sent to Other Districts Special Ed	7.5	3.5	4.0
Received	25.0	34.0	42.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	6,813,278	6,813,278	6,298,854
	Total Tax Levy	10-121x	6,813,278	6,813,278	6,298,854
	Total Tuition	10-1300	186,686	121,600	151,400
	Unrestricted Miscellaneous Revenues	10-1XXX	74,454	24,708	28,100
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	100	100
	Interest Earned on Maintenance Reserve	10-1XXX	16,578	5,000	15,000
	Interest Earned on Capital Reserve Funds	10-1XXX	149,204	27,000	50,000
	Total Revenues from Local Sources		7,240,200	6,991,686	6,543,454
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	69,313	69,313	80,776
	Extraordinary Aid	10-3131	124,286	42,021	30,000
	Categorical Special Education Aid	10-3132	191,575	175,850	154,128
	Categorical Security Aid	10-3177	15,748	15,748	18,180
	Other State Aids	10-3XXX	20,158	7,076	0
	Total Revenues from State Sources		421,080	310,008	283,084
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	454,660	273,798
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	2,834,625	720,000
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	67,000	67,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	28,792	0
	Adjustment for Prior Year Encumbrances		0	313,109	0
	Actual Revenues (Over)/Under Expenditures		-862,305	0	0
General Fund Revenues	Total Operating Budget		6,798,975	10,999,880	7,887,336
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	81,285	5,000	5,000
	Scholarship Fund Revenue	20-1770	7	0	0
	Other Revenue from Local Sources	20-1XXX	2,000	0	0
	Total Revenues from Local Sources	20-1XXX	83,292	5,000	5,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	217,037	195,269	189,161
	Total Revenues from State Sources		217,037	195,269	189,161

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	20,557	0	0
	Title II	20-4451-4455	5,600	7,387	5,500
	Title IV	20-4471-4474	0	8,200	6,100
	IDEA Part B (Handicapped)	20-4420-4429	125,892	89,000	66,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	4,974	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	5,741	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	30,625	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	41,605	0	0
	ARP-ESSER	20-4540	43,923	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	5,713	0	0
	CRRSA Act-Mental Health Grant	20-4536	17,672	0	0
	Total Revenues from Federal Sources		302,302	104,587	77,600
Special Revenue Fund Revenues	Total Grants and Entitlements		565,953	304,856	271,761
All Fund Revenues	Total Revenues/Sources		7,364,928	11,304,736	8,159,097
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		7,364,928	11,304,736	8,159,097

Monmouth			Spring Lake Boro			
Advertised Appropriations						
Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,735,712	1,899,743	1,834,879	
	Special Education-Instruction	11-2XX-100-XXX	407,896	465,335	456,763	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	26,106	47,000	25,800	
	School-Sponsored Athletics-Instruction	11-402-100-XXX	30,235	41,007	39,000	
	Before/After School Programs	11-421-XXX-XXX	0	0	16,200	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,152,332	1,223,395	917,527	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	58,549	61,511	54,203	
	Undistributed Expenditures-Health Services	11-000-213-XXX	99,848	187,670	107,175	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	76,737	134,750	129,500	
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	55,039	0	0	
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	35,802	36,760	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	152,697	249,283	191,762	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	243,226	268,777	316,831	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	117,085	162,786	138,520	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	15,519	21,844	19,800	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	160,581	163,558	142,326	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	42,870	60,492	70,998	
	Undistributed Expenditures-Central Services	11-000-251-XXX	111,575	103,146	105,384	
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	28,862	15,042	7,800	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	637,799	975,083	855,329	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	327,074	633,069	413,866	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	895,014	1,138,726	1,207,900	
	Total Undistributed Expenditures		4,174,807	5,434,934	4,715,681	
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	5,000	15,000
		Interest Earned on Current Expense Emergency Res	10-607	0	100	100
General Fund Current Expenses	Total General Current Expense		6,374,756	7,893,119	7,103,423	

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	31,851	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	391,474	216,401	720,913
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	2,834,624	0
	Interest Deposit to Capital Reserve	10-604	0	27,000	50,000
	Total Capital Outlay		423,325	3,078,025	770,913
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	0	12,868	13,000
	Summer School-Support Services	13-422-200-XXX	894	15,868	0
	Total Summer School	13-422-X00-XXX	894	28,736	13,000
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	894	28,736	13,000
General Fund Expenses and Transfers	General Fund Grand Total		6,798,975	10,999,880	7,887,336
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,000	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	14,395	12,236	11,900
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	31,333	30,361
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	0	70,348	68,300
	Nonpublic Nursing Services	20-XXX-XXX-XXX	29,880	25,398	24,600
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	12,113	10,371	10,000
	Nonpublic Security Aid	20-XXX-XXX-XXX	51,045	45,583	44,000
	Other	20-XXX-XXX-XXX	109,604	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	217,037	195,269	189,161
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	20,557	0	0
	Title II	20-XXX-XXX-XXX	5,600	7,387	5,500
	Title IV	20-XXX-XXX-XXX	0	8,200	6,100
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	125,892	89,000	66,000
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	5,713	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	17,672	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	43,923	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	4,974	0	0

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Federal Projects	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	5,741	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	30,625	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	41,605	0	0
	Total Federal Projects	20-XXX-XXX-XXX	302,302	104,587	77,600
Special Revenue Fund Expenses	Total Special Revenue Funds		565,953	304,856	271,761
All Fund Expenses	Total Expenditures/Appropriations		7,364,928	11,304,736	8,159,097
Expenses Net of Transfers	Total Expenditures Net of Transfers		7,364,928	11,304,736	8,159,097

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	562,088	386,647	294,444	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	3,309,043	4,158,247	1,350,622	680,622
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	262,220	278,798	283,798	298,798
	Legal Reserve	538,197	591,811	229,354	0
	Unemployment Fund	38,445	50,660	50,660	50,660
	Tuition Reserve	134,000	134,000	67,000	0
	Current Expense Emergency Reserve	67,592	38,592	9,900	10,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	15,630	52,301	52,301	52,301
	Scholarship Fund	142	149	149	149
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$32,097	\$34,171	\$40,726	\$45,890	\$43,613
Total Classroom Instruction	\$17,000	\$19,007	\$21,184	\$23,607	\$24,189
Classroom-Salaries and Benefits	\$16,225	\$17,937	\$19,562	\$22,156	\$23,077
Classroom-General Supplies and Textbooks	\$428	\$657	\$816	\$914	\$677
Classroom-Purchased Services	\$348	\$413	\$806	\$537	\$436
Total Support Services	\$6,883	\$6,843	\$8,993	\$10,060	\$9,321
Support Services-Salaries and Benefits	\$5,072	\$5,003	\$5,906	\$5,953	\$6,953
Total Administrative Costs	\$2,725	\$2,832	\$2,383	\$3,008	\$2,646
Administration Salaries and Benefits	\$2,151	\$1,913	\$1,928	\$2,186	\$1,932
Total Operations and Maintenance of Plant	\$4,957	\$4,976	\$7,301	\$8,263	\$6,907
Operations and Maintenance-Salaries and Benefits	\$2,001	\$2,326	\$2,977	\$3,271	\$2,548
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$498	\$484	\$777	\$853	\$528
Total Equipment Costs	\$0	\$222	\$0	\$0	\$0
Legal Costs	\$142	\$307	\$63	\$216	\$227
Employee Benefits as a percentage of salaries*	27.01%	29.10%	32.56%	33.45%	35.19%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Municipal/Public Works	The Spring Lake BOE maintains a relationship with the Department of Public Works for Recycling, waste management, and capital improvement services	0
Professional Staff Development	The Spring Lake BOE maintains a partnership with the six other districts that send students to Manasquan HS for shared professional development services	0
Purchasing	The Spring Lake BOE benefits from purchasing services and goods through various coops	0
	The Spring Lake BOE joined the Bergen Coop this year	0
Staffing - Other	Spring Lake BOE maintains a contract with the Borough of Spring Lake to provide the district with a Class III Police Officer in the school building	0
Technology Services	Spring Lake BOE maintains a Shared Service Agreement with the Spring Lake Heights BOE to share technology services	0
Transportation Services, including Fuel	Spring Lake receives transportation services from MOESC for Regular Education, Special Education and Non-public students	0
	Spring Lake contracts with Belmar and Manasquan to provide transportation at hourly rate whenever possible	0

Estimated Tax Rates

Municipality	Category	Amount
Spring Lake Borough	(A) General Fund School Levy	6,556,066
	(D) Total School Levy	6,556,066
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	6,326,934,800
	(H) Estimated Equalized Valuation (as of 10/01/24)	7,034,617,300
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.1036
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.1036
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.0932
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.0932

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Job Title	Principal
	Job Title II	Supv. of C&I
	Base Annual Salary Amount	\$139,663
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	13
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	22
	Description of Other Contracted Non-Working Days	School Calendar
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$4,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout upon retirement only
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract absent of payout for unused vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for unused Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephen LaValva	Job Title	Superintendent
	Job Title II	SBA
	Base Annual Salary Amount	\$161,262
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	09/01/19
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	22
	Description of Other Contracted Non-Working Days	School Calendar

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout at Retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum Payout of 15 unused days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout for Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported