

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	132.0	113.0	123.0
On Roll Special Ed Full-Time	18.0	23.0	24.0
On Roll Subtotal	150.0	136.0	147.0
Sent to Other Districts Special Ed		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	2,671,883	2,725,321	2,992,106
	Total Tax Levy	10-121x	2,671,883	2,725,321	2,992,106
	Unrestricted Miscellaneous Revenues	10-1XXX	102,378	0	0
	Total Revenues from Local Sources		2,774,261	2,725,321	2,992,106
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	59,476	59,476	54,029
	Extraordinary Aid	10-3131	6,716	0	0
	Categorical Special Education Aid	10-3132	91,218	91,218	357,223
	Equalization Aid	10-3176	375,379	347,556	41,907
	Categorical Security Aid	10-3177	36,819	36,819	65,857
	Other State Aids	10-3XXX	0	12,520	0
	Total Revenues from State Sources		569,608	547,589	519,016
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	349,837	391,804
	Transfers from Other Funds	10-5200	54,241	0	0
	Actual Revenues (Over)/Under Expenditures		-272,313	0	0
General Fund Revenues	Total Operating Budget		3,125,797	3,622,747	3,902,926
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	7,430	0	0
	Total Revenues from Local Sources	20-1XXX	7,430	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	112,000	0
	Preschool Education Aid	20-3218	373,008	422,576	656,502
	Total Revenues from State Sources		373,008	534,576	656,502
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	46,626	35,587	26,700
	Title II	20-4451-4455	4,533	3,838	2,900
	Title IV	20-4471-4474	10,000	10,000	7,500
	ARP-IDEA Preschool	20-4409	3,402	3,398	0
	IDEA Part B (Handicapped)	20-4420-4429	46,147	48,305	36,200
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	16,409	0	0
	ARP-ESSER	20-4540	32,064	0	0
	Other	20-4XXX	53,786	0	0
	CRRSA Act-Mental Health Grant	20-4536	3,978	0	0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	Total Revenues from Federal Sources		216,945	101,128	73,300
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	31,262
Special Revenue Fund Revenues	Total Grants and Entitlements		595,701	635,704	761,064
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	200,484	195,000	205,652
	Total Revenues from Local Sources		200,484	195,000	205,652
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	76,848	77,166	78,828
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	1
	Total Local Repayment of Debt		277,332	272,166	284,481
	Actual Revenues (Over)/Under Expenditures		-1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		277,331	272,166	284,481
All Fund Revenues	Total Revenues/Sources		3,998,829	4,530,617	4,948,471
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	31,262
	Total Revenues/Sources Net of Transfers		3,998,829	4,530,617	4,917,209

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	986,238	976,251	1,109,417
	Special Education-Instruction	11-2XX-100-XXX	310,853	554,540	563,939
	Basic Skills/Remedial-Instruction	11-230-100-XXX	3,814	19,485	3,550
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	76,002	93,757	113,506
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	81,688	96,755	127,398
	Undistributed Expenditures-Health Services	11-000-213-XXX	57,803	50,809	52,545
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	53,076	43,435	29,300
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	24,436	28,375	16,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	68,109	34,965	47,850
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	600	600
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	145	3,419	2,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	131,313	153,758	114,620
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	57,249	89,725	90,088
	Undistributed Expenditures-Central Services	11-000-251-XXX	39,195	60,000	82,100
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	296,072	305,573	277,525
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	260,360	300,670	241,162
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	679,444	810,630	1,030,826
	Total Undistributed Expenditures		1,824,892	2,072,471	2,226,020
General Fund Current Expenses	Total General Current Expense		3,125,797	3,622,747	3,902,926
General Fund Expenses and Transfers	General Fund Grand Total		3,125,797	3,622,747	3,902,926
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	188,883	202,840	192,592
	Support Services	20-218-200-XXX	168,747	200,105	276,338
	Facility Acquisition and Construction Services	20-218-400-XXX	15,378	131,631	218,834
	Total Preschool Education Aid	20-218-XXX-XXX	373,008	534,576	687,764
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	373,008	534,576	687,764

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	46,626	35,587	26,700
	Title II	20-XXX-XXX-XXX	4,533	3,838	2,900
	Title IV	20-XXX-XXX-XXX	10,000	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	46,147	48,305	36,200
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	3,402	3,398	0
	Other	20-XXX-XXX-XXX	53,786	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	3,978	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	32,064	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	16,409	0	0
	Total Federal Projects	20-XXX-XXX-XXX	216,945	101,128	73,300
Special Revenue Fund Expenses	Total Special Revenue Funds		595,701	635,704	761,064
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	277,331	272,166	284,481
	Total Debt Service Funds		277,331	272,166	284,481
All Fund Expenses	Total Expenditures/Appropriations		3,998,829	4,530,617	4,948,471
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	31,262
	Total Expenditures Net of Transfers		3,998,829	4,530,617	4,917,209

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	499,542	373,225	406,716	250,000
	Repayment of Debt	0	1	1	0
Restricted for General Operating Budget	Capital Reserve	261,464	433,858	433,858	433,858
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	105,394	433,000	433,000	433,000
	Legal Reserve	550,507	468,416	235,088	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	493	2,175	2,175	2,175
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,918	\$19,520	\$21,691	\$26,700	\$27,115
Total Classroom Instruction	\$14,284	\$12,209	\$13,641	\$16,852	\$18,318
Classroom-Salaries and Benefits	\$12,704	\$10,753	\$11,875	\$14,539	\$15,893
Classroom-General Supplies and Textbooks	\$1,068	\$892	\$930	\$1,259	\$1,096
Classroom-Purchased Services	\$512	\$564	\$836	\$1,054	\$1,329
Total Support Services	\$3,108	\$3,369	\$3,712	\$4,370	\$3,929
Support Services-Salaries and Benefits	\$2,714	\$3,076	\$3,137	\$3,667	\$3,341
Total Administrative Costs	\$2,192	\$1,725	\$1,789	\$2,784	\$2,627
Administration Salaries and Benefits	\$1,769	\$1,132	\$1,302	\$2,027	\$1,847
Total Operations and Maintenance of Plant	\$2,218	\$2,097	\$2,414	\$2,497	\$2,097
Operations and Maintenance-Salaries and Benefits	\$1,036	\$945	\$1,205	\$916	\$571
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$458	\$95	\$788	\$968	\$1,489
Legal Costs	\$78	\$262	\$142	\$133	\$170
Employee Benefits as a percentage of salaries*	38.52%	38.13%	40.32%	37.45%	57.66%
<div><div>*Does not include pension and social security paid by the State on-behalf of the district.</div><div>**Federal and State funds in the blended resource school-based budgets.</div></div> <div><p>The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: http://www.state.nj.us/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.</p></div>					

Estimated Tax Rates

Municipality	Category	Amount
Eagleswood	(A) General Fund School Levy	2,992,106
	(D) Total School Levy	3,197,758
	(B) Estimated Net Taxable Valuation (as of 03/01/25)	242,435,800
	(H) Estimated Equalized Valuation (as of 10/01/24)	354,250,258
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	1.2342
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	1.3190
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.8446
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.9027

Employee Contract List for District

Name	Category	Measure
FRANK FRAZEE	Job Title	Accountant
	Job Title II	None Reported
	Base Annual Salary Amount	\$80,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
FRANK FRAZEE	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
KERRY YOUNG	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$130,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
KERRY YOUNG	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported