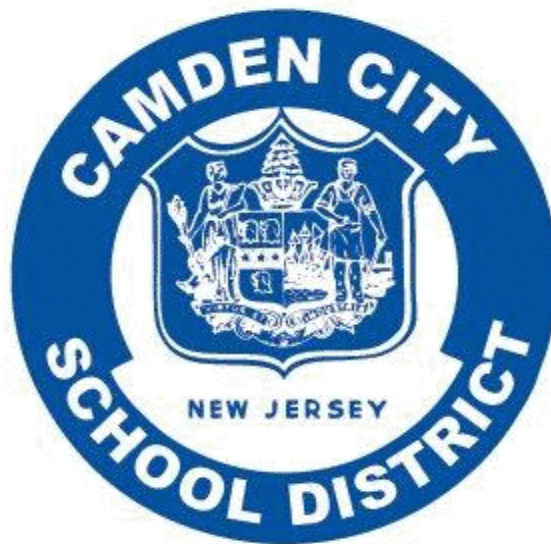


**CITY OF CAMDEN
SCHOOL DISTRICT
CAMDEN, NEW JERSEY**



**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

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INTRODUCTORY SECTION



Katrina T. McCombs, M.A.Ed., MPA
State District Superintendent

CAMDEN CITY SCHOOL DISTRICT

1033 Cambridge Street, Camden, NJ 08105

Main 856-966-2000 • Fax 856-966-2139

website: www.camdencityschools.org

January 14, 2025

Members of the Advisory Board of Education
Camden City School District
1033 Cambridge Ave
Camden, New Jersey 08105

Dear Advisory Board Members:

The annual comprehensive financial report of the Camden City School District (CCSD) for the year ended June 30, 2024, is hereby submitted. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, management's discussion and analysis as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the State of New Jersey Circular 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Information related to this single audit, including the auditor's report on the internal control and compliance over financial reporting and administrative findings – financial, compliance and performance, is included in the single audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

CCSD is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The CCSD Advisory Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels preschool through grade 12, including general education, vocational, and special education students. The District completed the 2023-2024 year with an average daily enrollment of 5,964 students, which is 2% higher than the previous year's average daily enrollment (PreK-12). The following chart details the changes in the student enrollment of the District over the last ten years:



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1. REPORTING ENTITY AND ITS SERVICES (CONT'D):

Average Daily Student Enrollment		
Year	PK-12 Enrollment	Percent Change
2023-24	5,964	2.00%
2022-23	5,844	0.62%
2021-22	5,808	-7.53%
2020-21	6,281	-9.19%
2019-20	6,917	1.29%
2018-19	6,829	-11.47%
2017-18	7,714	-5.69%
2016-17	8,179	-11.94%
2015-16	9,288	-17.50%
2014-15	11,258	-3.60%

2. CCSD VISION STATEMENT:

For the 2023-24 school year, our District's vision was:

The Camden City School District will provide a learning environment where all students are valued, accepted, and prepared to positively impact their lives, the community and the world.



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3. CCSD CORE VALUES:

In order to support this work, CCSD staff operate and make decisions in alignment with 4 core values. For the 2023-24 school year, our District's core values were:

- *Respect and Humility:* We serve our community by recognizing the strengths, experiences, and perspectives of others. We humbly recognize our own limitations and incorporate lessons we gain from our reflective practice.
- *Evidence-based:* We use evidence to inform decisions and to ensure that we are accountable to our students and families.
- *Communication & Collaboration:* We communicate openly and work collaboratively, recognizing that getting to the best possible decisions requires input from others. Honest communications build trust and establish a community that assumes best intentions.
- *Solutions-oriented:* With respect for the complexity of this work and the history that precedes us, we focus on persistence, resourcefulness, and inclusiveness to drive toward solutions.

4. ORGANIZATIONAL PRIORITIES AND GOALS:

The below priorities and goals are reflected in the District strategic plan: *Putting Students First*.

Priority 1: Accelerate Student Achievement

In 2013, when the State took over control of the District, 23 of 26 of our schools were in the bottom 5% of schools statewide. Since state intervention, we have had double digit growth in our graduation rate, a decline in the student dropout rate, and steady increases in students' reading and math proficiency. Every action, every decision made as a District is focused on accelerating student achievement. To accelerate student growth, we will continue to:

- Create a consistent, high quality pre-k to 3rd grade education to ensure young learners stay on track for academic success and reach annual benchmarks in reading and math.
- Offer personalized reading and math interventions for identified students.
- Expand Algebra I to more 8th grade students.
- Support students with Individual Education Plans to learn with their peers in the least restrictive environment.
- Increase graduation rates, and college and career guidance support; including post-graduation tracking.
- Partner with employers to build relevant CTE pathways that produce certified, job-ready graduates.
- Reduce chronic absenteeism across the District by working closely with devoted attendance officers to improve responsiveness and support families through a case management model.



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4. ORGANIZATIONAL PRIORITIES AND GOALS (CONT'D):

Priority 2: A Great Teacher in Every Classroom, Great Staff in Every Role

Accelerating student achievement is only possible with excellent instruction and support throughout the District. Recruiting and retaining the highest quality educators, school leaders, and staff is critical to our District's success. We recognize that providing our staff with the professional support needed to thrive in their respective roles is vital to the health of the District and student performance. To ensure we have great teachers and staff in every role, we will continue to:

- Develop robust teacher pipelines through partnerships with colleges and universities including, but not limited to, Rowan University, Rutgers University, Temple University, and William Paterson University.
- Diversify our recruitment to ensure talented bilingual educators and teachers of color choose Camden schools as their preferred District.
- Provide meaningful professional development to all educators and staff.
- Offer all teachers instructional training opportunities and 1:1 coaching.
- Partner with renaissance and charter schools to share best practices in instruction and offering City-wide teacher PD opportunities.
- Expand the Academic Parent Teacher Team program.

Priority 3: Safe Schools Built for 21st Century Success

The District is committed to building and maintaining schools that are future focused. As part of this effort, the District Safety Committee meets quarterly to review safety concerns and reports from each school and identifies trends and makes recommendations to improve our aging buildings. To provide all Camden children equal access to a safe, high quality learning environment, the District will continue to:

- Take advantage of Energy saving bonds to pay for facilities improvements through energy efficiency cost savings.
- Partner with the Mayor and State to explore options to fund major capital improvements across the District.
- Collaborate with the District Green Team to improve efficiency and sustainability.
- Leverage findings from the District-wide technology audit to identify where to invest in more digital learning resources.
- Collaborate with school leaders, parents, and staff to develop a model for school safety that ensures student well-being and builds positive school cultures that lead to improved academic results.
- Maintain excellent standards of care in building cleanliness, maintenance, and repairs.



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4. ORGANIZATIONAL PRIORITIES AND GOALS (CONT'D):

Priority 4: Financially Responsible, Fiscally Sustainable

The District will be financially prudent in every decision we make so that we're not just surviving for the present, but rather living for the future and years ahead. In an effort to become a model organization the District will:

- Create and execute targeted improvement plans to focus on two QSAC areas that are still below 80%: Instruction & Program and Fiscal Management.
- Develop a corrective action plan for the District business office to ensure:
 - all schools in the City receive critical student funds in a timely, consistent manner;
 - District funds are spent efficiently, and vendors receive timely pay for delivering critical resources and services;
 - Audit findings continue to decrease
- Work with a consulting firm to support us with long-term school planning and external engagement as we plan for ensuring a sustainable District plan.

5. THE STRATEGIC PLAN AND SCHOOL YEAR PROGRESS:

The District's strategic plan, *Putting Students First*, outlined the top priorities for dramatically improving our schools in SY 2023-24. The strategic plan can be found online:

<https://camdencityschools.org/about/superintendents-corner/district-strategic-plan/>

Due to COVID 19, progress was delayed.

6. INTERNAL ACCOUNTING CONTROLS:

District leadership is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.



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6. INTERNAL ACCOUNTING CONTROLS (CONT'D):

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

Internal controls will continue to be an area where our District will prioritize improvements for the year ahead.

7. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as Assigned – Other Purposes of fund balance at June 30, 2024. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

8. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

9. FINANCIAL INFORMATION AT FISCAL YEAR END:

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

10. DEBT ADMINISTRATION:

The District had no new bonding for the 2023-24 school year.



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11. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The Governmental Unit Deposit Protection Act ("GUDPA") is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of municipalities and local government agencies. The program is administered by the Commissioner of the New Jersey Department of Banking and Insurance. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

12. RISK MANAGEMENT:

The Camden City Advisory Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

13. OTHER INFORMATION:

Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Bowman & Company LLP, was selected by the Advisory Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act and the related Uniform Guidance revised and State of New Jersey OMB Circular 15-08 OMB. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

14. ACKNOWLEDGMENTS:

We would like to express our appreciation to the Camden City School District Advisory Board members for their concern in providing fiscal accountability to the citizens and taxpayers of the District and thereby contributing their full support to the development and maintenance of our financial operations. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.



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State District Superintendent

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14. ACKNOWLEDGMENTS (CONT'D):

We also acknowledge that we must continue to address the historic challenges our district has faced as surfaced in this and prior audits. If we are going to truly turn a corner for our students and ensure the sustainability of our traditional public school district, we must address the persistent compliance issues in our business office and maintain a well-regulated fiscally responsible district. To this end, the District leadership team is committed.

Sincerely,

A handwritten signature in blue ink, appearing to read "Katrina T. McCombs".

Katrina T. McCombs
State Superintendent

A handwritten signature in blue ink, appearing to read "Haquisha Taylor".

Haquisha Taylor
School Business Administrator



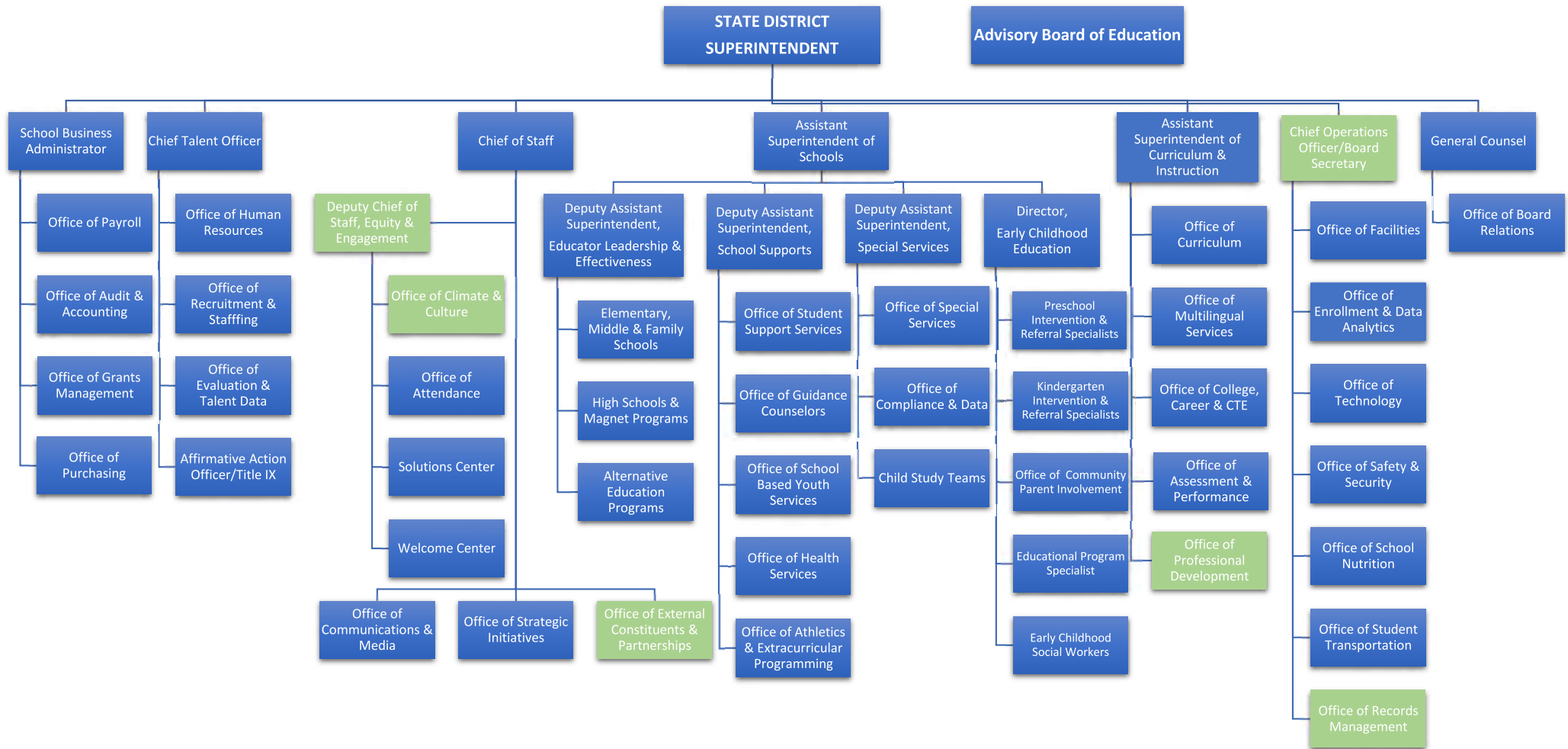
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City of Camden School District

Camden, New Jersey

Roster of Officials

June 30, 2024

Members of the Advisory Board

Term Expires

Mr. Wasim Muhammad (President)

December 2026

Mr. N’Namdee Nelson (Vice President)

December 2024

Ms. Jeanette Alvarez

December 2024

Ms. Nyemah Gillespie

December 2025

Ms. Wanda Garcia

December 2026

Mr. Cameron Hudson

December 2024

Ms. Danielle Jackson

December 2025

Ms. Maria Perez

December 2025

Ms. Karen Merricks

December 2026

Other Officials

Mrs. Katrina McCombs, State Superintendent

Mrs. Denise Kinney, School Business Administrator

City of Camden School District

Camden, New Jersey

Consultants and Advisors

Audit Firm

Bowman & Company LLP
601 White Horse Road
Voorhees, NJ 08043-2492

Labor Attorney/Negotiator

Brown & Connery, LLP
360 Haddon Avenue
Westmont, NJ 08108

Official Depository

TD Bank
1701 Marlton Pike East
Cherry Hill, NJ 08003

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The State Superintendent and
Members of the Advisory Board of Education
City of Camden School District
Camden, New Jersey 08105

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the City of Camden School District, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the City of Camden School District, in the County of Camden, State of New Jersey, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability, schedule of the School District's pension contributions, and schedule of changes in the School District's total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Camden School District's basic financial statements. The combining statements and related major fund supporting statements and schedules, are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are also presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and related major fund supporting statements and schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2025, except as to note 21, which is as of April 15, 2025, on our consideration of the City of Camden School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Camden School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden School District's internal control over financial reporting and compliance.

Respectfully submitted,

Handwritten signature in blue ink that reads "Bowman & Company LLP".

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Handwritten signature in blue ink that reads "Todd R. Saler".

Todd R. Saler
Certified Public Accountant
Public School Accountant No. CS 02195

Voorhees, New Jersey
January 14, 2025, except as to note 21, which is as of April 15, 2025

REQUIRED SUPPLEMENTARY INFORMATION
PART I
MANAGEMENT'S DISCUSSION AND ANALYSIS

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED**

The discussion and analysis of the City of Camden School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Certain comparative information between the current fiscal year (2023-2024) and the prior fiscal year (2022-2023) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for the 2023-2024 fiscal year are as follows:

- Net Position in the Governmental and Business-Type activities were \$255,248,747.10 and \$1,044,544.34, totaling \$256,293,291.44. In total, net position increased \$12,703,635.14, which represents an 5.22% percent increase from ending Net Position as of June 30, 2023.
- Governmental Activities - General revenues accounted for \$368,090,440.44 in revenue or 72.11% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions and capital grants accounted for \$142,395,204.28 or 27.89% of total revenues of \$510,485,644.72.
- For governmental and business-type activities, cash and cash equivalents increased by \$24,941,020.88, receivables decreased by \$74,896,870.98, accounts payables decreased by \$499,204.85 and other current liabilities decreased by \$82,724,871.30.
- The School District had \$497,782,009.58 in expenses; \$142,395,204.28 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$368,090,440.44 consisted primarily of federal and state aid.
- Among governmental funds, the General Fund had \$398,055,907.40 in revenues and \$370,432,898.92 in expenditures (excluding transfers). The General Fund's fund balance increased \$33,361,132.05 from 2023.

Using this Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Camden School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of the School District, the General Fund is by far the most significant fund.

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a number of funds used by the School District to provide programs and activities, the view of the School District, as a whole, looks at all financial transactions and ask the question, "How did we do financially during 2024?". The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities** - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- **Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The Fund financial statements provide more detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund and Capital Projects Fund.

Governmental Funds

The School District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found after the "Fund Financial Statements" section of this report.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The School District's financial position is the product of several financial transactions including the net results of activities, the acquisition and disposal of capital assets and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2024, in accordance with GASB Statement 34. Net position comparisons of fiscal year 2024 to fiscal year 2023 are presented as follows:

**Table 1
Net Position**

	<u>2024</u>	<u>2023</u>
Assets		
Current and Other Assets	\$ 86,507,483.18	\$136,334,841.40
Capital Assets	<u>243,802,229.01</u>	<u>274,319,444.80</u>
Total Assets	<u>330,309,712.19</u>	<u>410,654,286.20</u>
Deferred Outflows of Resources		
Related to Pensions	<u>7,779,737.00</u>	<u>6,230,593.00</u>
Liabilities		
Noncurrent Liabilities	47,155,100.00	46,450,480.00
Other Liabilities	<u>26,182,351.75</u>	<u>109,406,427.90</u>
Total Liabilities	<u>73,337,451.75</u>	<u>155,856,907.90</u>
Deferred Inflows of Resources		
Related to Pensions	<u>8,458,706.00</u>	<u>17,438,315.00</u>
Net Position		
Net Investment in Capital Assets	243,680,473.53	274,309,444.80
Restricted	30,007,151.43	26,349,652.49
Unrestricted (Deficit)	<u>(17,394,333.52)</u>	<u>(57,069,440.99)</u>
Total Net Position	<u>\$ 256,293,291.44</u>	<u>\$243,589,656.30</u>

The School District's combined net position was \$256,293,291.44 on June 30, 2024. This was an increase of 5.22% from the prior year.

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

The School District as a Whole (Continued)

Table 2 shows changes in net position for fiscal year 2024. The School District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from fiscal year 2024 to fiscal year 2023 of government-wide data are as follows:

**Table 2
Changes in Net Position**

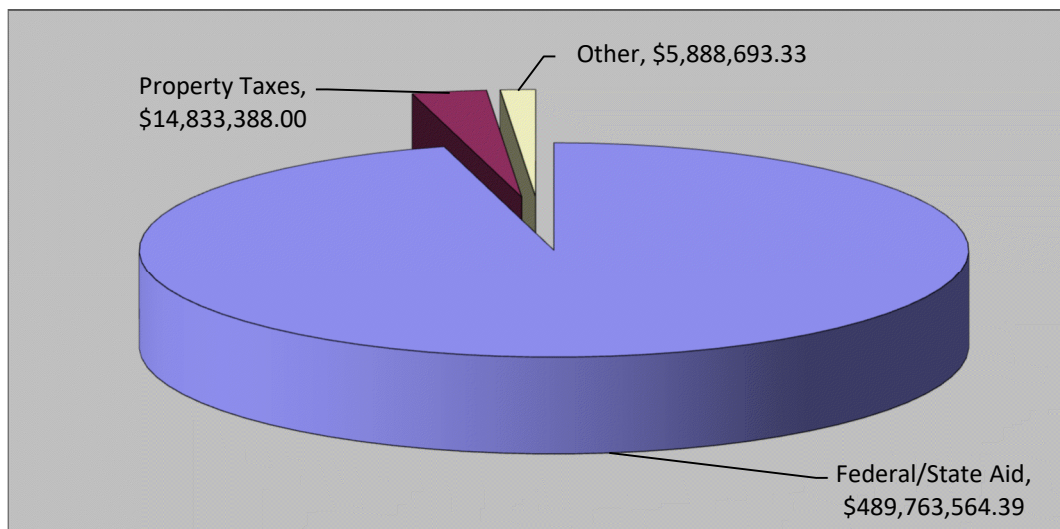
	<u>2024</u>	<u>2023</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 835,547.49	\$ 735,486.07
Operating Grants and Contributions	123,339,166.92	100,949,182.32
Capital Grants and Contributions	18,220,489.87	5,368,660.50
General Revenues/(Expenses):		
Property Taxes	14,833,388.00	13,392,750.00
Grants and Entitlements	348,203,906.60	324,692,184.79
Other	5,053,145.84	3,333,127.26
	<hr/>	<hr/>
Total Revenues & Transfers	510,485,644.72	448,471,390.94
	<hr/>	<hr/>
Program Expenses		
Instruction	100,513,581.41	95,003,754.61
Support Services:		
Tuition	2,727,636.62	2,985,249.68
Related Services - Pupils and Instructional Staff	72,446,906.07	65,414,741.12
School, General and Business Administration	11,777,994.72	9,733,375.53
Plant Operations and Maintenance	14,621,244.28	16,412,836.69
Pupil Transportation	8,481,871.00	12,928,493.82
Special Schools	60,599.93	42,369.22
Charter and Renaissance Schools	198,619,247.00	184,133,312.15
Unallocated Benefits	25,246,636.74	21,403,748.84
Unallocated Depreciation	9,336,189.63	9,585,818.61
Loss on Capital Assets	39,938,263.16	
Food Service	14,011,839.02	11,892,244.56
	<hr/>	<hr/>
Total Expenses	497,782,009.58	429,535,944.83
	<hr/>	<hr/>
Change in Net Position	\$ 12,703,635.14	\$ 18,935,446.11
	<hr/>	<hr/>

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

Governmental Activities

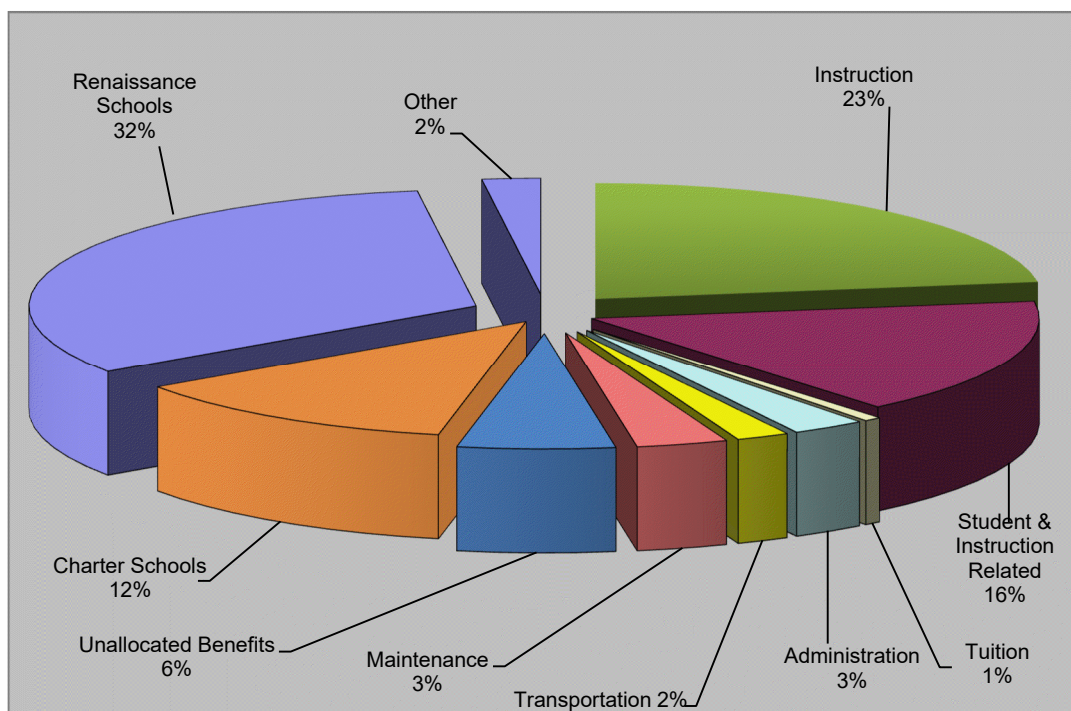
The School District's total revenues were \$510,485,644.72 for the fiscal year ended June 30, 2024. Property taxes made up 2.91% of revenues for governmental activities for the School District for fiscal year 2024.

Sources of Revenue for Fiscal Year 2024



The total cost of all program and services was \$443,831,907.39. Instruction comprises 22.65% of School District expenses.

Expenses for Fiscal Year 2024



**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

Governmental Activities (Continued)

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3

	<u>Total Cost of Services 2024</u>	<u>Net Cost of Services 2024</u>	<u>Total Cost of Services 2023</u>	<u>Net Cost of Services 2023</u>
Instruction	\$ 100,513,581.41	\$ 42,938,946.69	\$ 95,003,754.61	\$ 56,499,177.86
Support Services:				
Tuition	2,727,636.62	1,907,121.62	2,985,249.68	2,170,729.68
Pupils and Instructional Staff	72,446,906.07	15,763,748.82	65,414,741.12	21,009,746.26
Administration	11,777,994.72	11,777,994.72	9,733,375.53	9,733,375.53
Plant Operations and Maintenance	14,621,244.28	14,621,244.28	16,412,836.69	16,412,836.69
Pupil Transportation	8,481,871.00	8,481,871.00	12,928,493.82	12,928,493.82
Special Schools	60,599.93	60,599.93	42,369.22	42,369.22
Charter/Renaissance Schools	198,619,247.00	198,619,247.00	184,133,312.15	184,133,312.15
Other Unallocated	<u>34,582,826.37</u>	<u>19,716,034.65</u>	<u>30,989,567.45</u>	<u>19,307,817.19</u>
Total Expenses	<u>\$ 443,831,907.40</u>	<u>\$ 313,886,808.71</u>	<u>\$ 417,643,700.27</u>	<u>\$ 322,237,858.40</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the School District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

Charter/Renaissance Schools includes transfer of funds to charter and renaissance schools for the estimated payment of district general fund revenues related to resident students projected to attend charter and renaissance schools.

Business-Type Activities

Revenues for the School District's business-type activities (Food Service Program) were comprised of charges for services and federal and state reimbursements.

- Food service expenditures exceeded revenues by \$1,561,733.43.
- Charges for food services represent \$674,345.47 of revenue. This represents amounts paid by patrons for daily food service and catering for the District.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, adult and childcare dinners, local grants and donated commodities were \$11,775,760.12.

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

The School District's Funds

All governmental funds (i.e., general fund, special revenue fund and capital projects fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$539,572,222.13 and expenditures were \$504,323,189.25, resulting in the net change in fund balance for the fiscal year of an increase of \$35,249,032.88.

The following schedules present a summary of the revenues of the governmental funds for the fiscal year ended June 30, 2024, and the amount and percentage of increases and decreases in relation to prior fiscal year revenues.

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase / (Decrease) from 2023</u>	<u>Percent of Increase (Decrease)</u>
Local Sources	\$ 20,250,068.46	3.8%	\$ 3,063,059.50	17.8%
State Sources	417,135,688.92	77.3%	31,277,568.15	8.1%
Federal Sources	<u>102,186,464.75</u>	<u>18.9%</u>	<u>32,293,044.56</u>	<u>46.2%</u>
Total	<u>\$ 539,572,222.13</u>	<u>100.0%</u>	<u>\$ 66,633,672.21</u>	<u>14.1%</u>

The following schedule represents a summary of general fund, special revenue fund and capital projects fund expenditures for the fiscal year ended June 30, 2024, and the percentage of increases and decreases in relation to prior year amounts.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase / (Decrease) from 2023</u>	<u>Percent of Increase (Decrease)</u>
Current expense:				
Instruction	\$ 100,148,045.48	19.9%	\$ 5,295,839.64	5.6%
Support Services	186,056,486.31	36.9%	9,209,580.45	5.2%
Capital Outlay	19,438,810.53	3.9%	13,742,266.05	241.2%
Special, Charter and Renaissance Schools	<u>198,679,846.93</u>	<u>39.4%</u>	<u>14,504,165.56</u>	<u>7.9%</u>
	<u>\$ 504,323,189.25</u>	<u>100.0%</u>	<u>\$ 42,751,851.70</u>	<u>9.3%</u>

Changes in expenditures were the results of varying factors. Current expenditures increased versus a year ago, due to budget costs associated with salaries and benefits. The increase in Capital Outlay expenditures resulted from various school improvement projects that were under way in 2024.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the School District revised the annual operating budget several times. Revisions in the budget were made to prevent over-expenditures in specific line item accounts.

**CITY OF CAMDEN SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
UNAUDITED (CONTINUED)**

Capital Assets

As of June 30, 2024, the School District's capital asset records indicated a balance totaling \$243,017,091.16 invested in land, buildings, machinery and equipment, net of depreciation. Table 4 details capital asset categories of the School District.

**Table 4
Capital Assets (Net of Depreciation) at June 30,**

	<u>2024</u>	<u>2023</u>
Land and Land Improvements	\$ 27,278,230.68	\$ 23,211,454.49
Construction in Progress	7,866,870.90	4,449,180.54
Buildings and Improvements	343,383,945.77	393,057,677.67
Machinery and Equipment	<u>14,438,727.20</u>	<u>12,593,805.39</u>
Total	392,967,774.55	433,312,118.09
Less: Accumulated Depreciation	<u>(149,950,683.39)</u>	<u>(159,887,050.78)</u>
	<u><u>\$ 243,017,091.16</u></u>	<u><u>\$ 273,425,067.31</u></u>

Long-Term Liabilities Administration

At June 30, 2024, the School District had \$47,155,100.00 of outstanding long-term obligations, consisting of \$3,468,193.00 for compensated absences, and \$43,686,907.00 for the net pension liability.

Contacting the School District's Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact the School Business Administrator/Board Secretary at the City of Camden School District Administrative Office located at 1033 Cambridge Street, Camden, New Jersey 08105.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF CAMDEN SCHOOL DISTRICT
Statement of Net Position
As of June 30, 2024

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS:			
Cash and Cash Equivalents	\$ 43,331,229.50	\$ 473,617.76	\$ 43,804,847.26
Internal Balances	1,015,776.10	(1,015,776.10)	
Receivables	39,784,920.43	2,695,391.58	42,480,312.01
Inventories		222,323.91	222,323.91
Capital Assets, net	<u>243,017,091.16</u>	<u>785,137.85</u>	<u>243,802,229.01</u>
Total Assets	<u>327,149,017.19</u>	<u>3,160,695.00</u>	<u>330,309,712.19</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Related to Pensions	<u>7,779,737.00</u>	<u>-</u>	<u>7,779,737.00</u>
LIABILITIES:			
Accounts Payable:			
Related to Pensions	4,422,041.00		4,422,041.00
Other	4,516,972.85	2,116,150.66	6,633,123.51
Accrued Salaries	3,098,627.92		3,098,627.92
Accrued Liabilities	485,294.38		485,294.38
Judgments Payable	1,186,974.26		1,186,974.26
Retainage Payable	121,755.48		121,755.48
Intergovernmental Payable	524,131.77		524,131.77
Unearned Revenue	9,710,403.43		9,710,403.43
Noncurrent Liabilities:			
Due within One Year	346,819.30		346,819.30
Due beyond One Year	<u>46,808,280.70</u>		<u>46,808,280.70</u>
Total Liabilities	<u>71,221,301.09</u>	<u>2,116,150.66</u>	<u>73,337,451.75</u>
DEFERRED INFLOWS OF RESOURCES:			
Related to Pensions	<u>8,458,706.00</u>	<u>-</u>	<u>8,458,706.00</u>
NET POSITION:			
Net Investment in Capital Assets	242,895,335.68	785,137.85	243,680,473.53
Restricted for:			
Capital Projects	12,077,438.66		12,077,438.66
Maintenance Reserve	10,549,155.76		10,549,155.76
Emergency Reserve	1,000,000.00		1,000,000.00
Student Activities	145,917.20		145,917.20
Preschool Education Aid	6,234,639.81		6,234,639.81
Unrestricted (Deficit)	<u>(17,653,740.01)</u>	<u>259,406.49</u>	<u>(17,394,333.52)</u>
Total Net Position	<u>\$255,248,747.10</u>	<u>\$ 1,044,544.34</u>	<u>\$256,293,291.44</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2024

Functions / Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES:							
Instruction:							
Regular	\$ 82,771,870.49		\$ 42,771,835.21	\$ 14,802,799.51	\$ (25,197,235.77)		\$ (25,197,235.77)
Special Education	10,470,866.43				(10,470,866.43)		(10,470,866.43)
Other Special Instruction	4,315,291.99				(4,315,291.99)		(4,315,291.99)
Other Instruction	2,542,815.92				(2,542,815.92)		(2,542,815.92)
Community Services Programs/Operations	412,736.58				(412,736.58)		(412,736.58)
Support Services:							
Tuition	2,727,636.62		820,515.00		(1,907,121.62)		(1,907,121.62)
Student and Instruction Related Services	72,446,906.07	\$ 161,202.02	53,104,264.87	3,417,690.36	(15,763,748.82)		(15,763,748.82)
Other Administrative Services	4,139,064.06				(4,139,064.06)		(4,139,064.06)
School Administrative Services	7,638,930.66				(7,638,930.66)		(7,638,930.66)
Plant Operations and Maintenance	14,621,244.28				(14,621,244.28)		(14,621,244.28)
Pupil Transportation	8,481,871.00				(8,481,871.00)		(8,481,871.00)
Unallocated Benefits	25,246,636.74		14,866,791.72		(10,379,845.02)		(10,379,845.02)
Special Schools	60,599.93				(60,599.93)		(60,599.93)
Charter Schools	54,342,687.00				(54,342,687.00)		(54,342,687.00)
Resident Renaissance Schools	144,276,560.00				(144,276,560.00)		(144,276,560.00)
Unallocated Depreciation	9,336,189.63				(9,336,189.63)		(9,336,189.63)
Total Governmental Activities	443,831,907.40	161,202.02	111,563,406.80	18,220,489.87	(313,886,808.71)	\$ -	(313,886,808.71)
BUSINESS-TYPE ACTIVITIES:							
Food Service	14,011,839.02	674,345.47	11,775,760.12	-	-	(1,561,733.43)	(1,561,733.43)
Total Government	\$ 457,843,746.42	\$ 835,547.49	\$ 123,339,166.92	\$ 18,220,489.87	(313,886,808.71)	(1,561,733.43)	(315,448,542.14)
GENERAL REVENUES (EXPENSES):							
Property Taxes, Levied for General Purposes					14,833,388.00		14,833,388.00
Federal and State Aid Not Restricted					333,473,678.63		333,473,678.63
Federal and State Aid Restricted					14,730,227.97		14,730,227.97
Miscellaneous Income Not Restricted					5,053,145.84		5,053,145.84
(Loss) on Disposal of Capital Assets					(39,929,325.00)	(8,938.16)	(39,938,263.16)
Total General Revenues, net					328,161,115.44	(8,938.16)	328,152,177.28
Change in Net Position					14,274,306.73	(1,570,671.59)	12,703,635.14
Net Position -- July 1					240,974,440.37	2,615,215.93	243,589,656.30
Net Position -- June 30					\$ 255,248,747.10	\$ 1,044,544.34	\$ 256,293,291.44

The accompanying Notes to Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

CITY OF CAMDEN SCHOOL DISTRICT
GOVERNMENTAL FUNDS
 Balance Sheet
 As of June 30, 2024

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS:				
Cash and Cash Equivalents	\$ 43,177,403.00	\$ 153,826.50		\$ 43,331,229.50
Interfund Accounts Receivable	6,058,141.25			6,058,141.25
Receivables from Other Governments	9,119,602.78	25,232,610.70	\$ 121,755.48	34,473,968.96
Other Accounts Receivable	5,310,951.47			5,310,951.47
	<u>5,310,951.47</u>	<u>25,232,610.70</u>	<u>\$ 121,755.48</u>	<u>34,473,968.96</u>
Total Assets	<u>\$ 63,666,098.50</u>	<u>\$ 25,386,437.20</u>	<u>\$ 121,755.48</u>	<u>\$ 89,174,291.18</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 1,220,436.93	\$ 3,296,535.92		\$ 4,516,972.85
Accrued Salaries	2,666,184.00	432,443.92		3,098,627.92
Accrued Liabilities	485,294.38			485,294.38
Retainage Payable			\$ 121,755.48	121,755.48
Judgments Payable	1,186,974.26			1,186,974.26
Interfund Accounts Payable		5,042,365.15		5,042,365.15
Payable to Federal Government		2,647.86		2,647.86
Payable to State Government		521,483.91		521,483.91
Unearned Revenue		9,710,403.43		9,710,403.43
	<u>5,558,889.57</u>	<u>19,005,880.19</u>	<u>121,755.48</u>	<u>24,686,525.24</u>
Total Liabilities	<u>5,558,889.57</u>	<u>19,005,880.19</u>	<u>121,755.48</u>	<u>24,686,525.24</u>
Fund Balances (Deficit):				
Restricted for:				
Capital Projects	12,077,438.66			12,077,438.66
Maintenance Reserve	10,549,155.76			10,549,155.76
Emergency Reserve	1,000,000.00			1,000,000.00
Student Activities		145,917.20		145,917.20
Preschool Education Aid		6,234,639.81		6,234,639.81
Assigned:				
Encumbrances	4,734,232.83			4,734,232.83
Designated for Subsequent Year's Expenditures	51,100,000.00			51,100,000.00
Unassigned:				
General Fund (Deficit)	(21,353,618.32)			(21,353,618.32)
	<u>(21,353,618.32)</u>	<u>6,380,557.01</u>	<u>-</u>	<u>64,487,765.94</u>
Total Fund Balances	<u>58,107,208.93</u>	<u>6,380,557.01</u>	<u>-</u>	<u>64,487,765.94</u>
Total Liabilities and Fund Balances	<u>\$ 63,666,098.50</u>	<u>\$ 25,386,437.20</u>	<u>\$ 121,755.48</u>	

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GOVERNMENTAL FUNDS
 Balance Sheet
 As of June 30, 2024

	Total Governmental <u>Funds</u>
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:	
Total Fund Balances (Brought Forward from Previous Page)	\$ 64,487,765.94
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$392,967,774.55, and accumulated depreciation is \$149,950,683.39.	243,017,091.16
Long-term liabilities, including compensated absences payable and net pension liability, are not due and payable in the current period and therefore are not reported as liabilities in the fund financial statements.	(47,155,100.00)
Deferred outflows and deferred inflows related to pensions represent the consumption and acquisition, respectively, of resources that relate to future periods; therefore, such amounts are not reported in the fund financial statements.	(678,969.00)
Accounts Payable related to the April 1, 2025 required PERS pension contribution that is not to be liquidated with current financial resources.	<u>(4,422,041.00)</u>
Net position of governmental activities	<u><u>\$ 255,248,747.10</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2024

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local Tax Levy	\$ 14,833,388.00			\$ 14,833,388.00
Miscellaneous	5,053,145.84	\$ 363,534.62		5,416,680.46
State Sources	377,898,306.36	35,819,692.20	\$ 3,417,690.36	417,135,688.92
Federal Sources	271,067.20	101,915,397.55		102,186,464.75
	<u>398,055,907.40</u>	<u>138,098,624.37</u>	<u>3,417,690.36</u>	<u>539,572,222.13</u>
Total Revenues				
EXPENDITURES:				
Current:				
Regular Instruction	39,699,056.89	42,771,835.21		82,470,892.10
Special Education Instruction	10,432,765.63			10,432,765.63
Other Special Instruction	4,299,589.75			4,299,589.75
Other Instruction	2,533,563.26			2,533,563.26
Community Services Programs/Operations	411,234.74			411,234.74
Support Services and Undistributed Costs:				
Tuition	1,907,121.62	820,515.00		2,727,636.62
Student and Instruction Related Services	19,181,439.18	53,265,466.89		72,446,906.07
Other Administrative Services	3,965,641.74			3,965,641.74
School Administrative Services	7,638,930.66			7,638,930.66
Plant Operations and Maintenance	14,589,789.03			14,589,789.03
Pupil Transportation	8,471,012.45			8,471,012.45
Personal Services - Employee Benefits	57,404,586.38	18,811,983.36		76,216,569.74
Special Schools	60,599.93			60,599.93
Transfer to Charter Schools	54,342,687.00			54,342,687.00
Transfer to Resident Renaissance Schools	144,276,560.00			144,276,560.00
Capital Outlay	1,218,320.66	14,802,799.51	3,417,690.36	19,438,810.53
	<u>370,432,898.92</u>	<u>130,472,599.97</u>	<u>3,417,690.36</u>	<u>504,323,189.25</u>
Total Expenditures				
Excess (Deficiency) of Revenues over Expenditures	<u>27,623,008.48</u>	<u>7,626,024.40</u>	<u>-</u>	<u>35,249,032.88</u>
OTHER FINANCING SOURCES (USES):				
Preschool Programs--Inclusion	(1,366,080.00)	1,366,080.00		
Contribution to School-Based Budgets	7,104,203.57	(7,104,203.57)		
	<u>5,738,123.57</u>	<u>(5,738,123.57)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources and Uses				
Net Change in Fund Balances	<u>33,361,132.05</u>	<u>1,887,900.83</u>	<u>-</u>	<u>35,249,032.88</u>
Fund Balance (Deficit) -- July 1	<u>24,746,076.88</u>	<u>4,492,656.18</u>	<u>-</u>	<u>29,238,733.06</u>
Fund Balance -- June 30	<u>\$ 58,107,208.93</u>	<u>\$ 6,380,557.01</u>	<u>\$ -</u>	<u>\$ 64,487,765.94</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2024

Total Net Change in Fund Balances - Governmental Funds	\$ 35,249,032.88
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Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which actual capital outlays exceeded depreciation in the period.

Depreciation Expense	\$ (9,917,461.68)	
Capital Asset Additions	19,438,810.53	
Loss on Disposal of Capital Assets	<u>(39,929,325.00)</u>	
		(30,407,976.15)

Governmental funds report School District pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded the School District's pension contributions in the current period.

8,989,145.00

Change in Net Position of Governmental Activities	<u><u>\$ 14,274,306.73</u></u>
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The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
PROPRIETARY FUNDS
 Business-Type Activities - Enterprise Funds
 Statement of Net Position
 As of June 30, 2024

	<u>Business-Type Activities - Enterprise Funds</u>
	<u>Food Service</u>
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 473,617.76
Intergovernmental Accounts Receivable:	
State	53,279.18
Federal	2,543,243.90
Other Receivables	98,868.50
Inventory	<u>222,323.91</u>
Total Current Assets	<u>3,391,333.25</u>
Noncurrent Assets:	
Machinery and Equipment	2,407,393.36
Less Accumulated Depreciation	<u>(1,622,255.51)</u>
Total Noncurrent Assets	<u>785,137.85</u>
Total Assets	<u>4,176,471.10</u>
LIABILITIES:	
Current Liabilities:	
Accounts Payable	2,116,150.66
Interfund Payable	<u>1,015,776.10</u>
Total Current Liabilities	<u>3,131,926.76</u>
NET POSITION:	
Net Investment in Capital Assets	785,137.85
Unrestricted	<u>259,406.49</u>
Total Net Position	<u><u>\$ 1,044,544.34</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
PROPRIETARY FUNDS
 Business-Type Activities - Enterprise Funds
 Statement of Revenue, Expenses and Changes in Fund Net Position
 For the Fiscal Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds
	<u>Food Service</u>
OPERATING REVENUES:	
Charges for Services:	
Daily Sales-Non-reimbursable Programs	\$ 55,215.28
Special Functions	<u>619,130.19</u>
Total Operating Revenues	<u>674,345.47</u>
OPERATING EXPENSES:	
Salaries	6,029,076.54
Employee Benefits	78,810.31
Repairs and Maintenance	86,204.81
Other Purchased Tech Services	22,910.17
Rentals	60,164.07
Other Purchased Services	952,954.07
Supplies and Materials	92,386.92
Cost of Sales:	
Reimbursable Program	6,250,784.13
Non-reimbursable Program	269,546.00
Miscellaneous Expenditures	35,497.64
Depreciation	<u>133,504.36</u>
Total Operating Expenses	<u>14,011,839.02</u>
Operating Loss	<u>(13,337,493.55)</u>
NONOPERATING REVENUE (EXPENSES):	
Local Sources:	
Local Grants	83,021.00
State Sources:	
State School Lunch Program	99,475.67
State School Breakfast After the Bell	103,317.90
Federal Sources:	
Child and Adult Care Food Program	290,580.07
School Breakfast Program	2,819,745.72
National School Lunch Program	6,152,882.12
National School Lunch Program - HHFKA	115,276.48
After School Snack Program	70,290.09
Summer Food Service Program	414,466.98
Food Distribution Program	887,105.89
Fresh Fruits and Vegetables Program	389,768.57
National School Lunch Program - Supply Chain Assistance	223,664.20
P-EBT Administrative Costs	6,180.00
Local Food For Schools Cooperative Agreement Program	119,985.43
Loss on Disposal of Capital Assets	<u>(8,938.16)</u>
Total Nonoperating Revenues (Expenses)	<u>11,766,821.96</u>
Change in Net Position	<u>(1,570,671.59)</u>
Net Position - July 1	<u>2,615,215.93</u>
Net Position - June 30	<u><u>\$ 1,044,544.34</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
PROPRIETARY FUNDS
 Business-Type Activities - Enterprise Funds
 Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2024

	<u>Business-Type Activities - Enterprise Funds</u>
	<u>Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from Customers	\$ 709,755.73
Payments to Employees	(6,029,076.54)
Payments for Employee Benefits	(78,810.31)
Payments to Suppliers	<u>(7,399,586.09)</u>
Net Cash (Used) for Operating Activities	<u>(12,797,717.21)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:	
Local Sources	83,021.00
State Sources	198,682.79
Federal Sources	<u>11,333,638.18</u>
Net Cash Provided by Non-Capital Financing Activities	<u>11,615,341.97</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Payments on Financed Purchases	<u>(33,202.88)</u>
Net Change in Cash and Cash Equivalents	<u>(1,215,578.12)</u>
Cash and Cash Equivalents - July 1	<u>1,689,195.88</u>
Cash and Cash Equivalents - June 30	<u><u>\$ 473,617.76</u></u>
Reconciliation of Operating (Loss) to Net Cash (Used) for Operating Activities:	
Operating (Loss)	\$ (13,337,493.55)
Adjustments to Reconcile Operating Loss to Net Cash (Used) for Operating Activities:	
Depreciation	133,504.36
(Increase) Decrease in Accounts Receivable	35,410.26
(Increase) Decrease in Inventory	(128,491.88)
Increase (Decrease) in Accounts Payable	(516,422.50)
Increase (Decrease) in Interfund Payable	<u>1,015,776.10</u>
Total Adjustments	<u>539,776.34</u>
Net Cash Used for Operating Activities	<u><u>\$ (12,797,717.21)</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF CAMDEN SCHOOL DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2024

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Camden School District (the "School District") have been prepared to conform with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant of these policies.

Description of the Financial Reporting Entity

The School District is a Type II district located in the County of Camden, State of New Jersey. On June 25, 2013, the State of New Jersey took control of the School District. Consequently, the School District currently operates as a local education agency under N.J.S.A. 18A:7A-34 to 52, "State Operated School District." The State District Superintendent is responsible for the fiscal control of the School District. The State District Superintendent is appointed by the Commissioner of the New Jersey Department of Education and is responsible for the administrative control of the School District.

The Board of Education currently serves as an Advisory Board. The Board is comprised of nine members who serve three-year terms. These terms are staggered so that three member's terms expire each year. Board members are elected by the City of Camden residents. The Advisory Board reviews policy and makes suggestions for changes for the School District. They meet each month to review activities and services presented by the State District Superintendent. The purpose of the School District is to educate students in grades Preschool through 12 within the School District. The School District had an approximate enrollment at June 30, 2024 of 5,839.

Government-wide and Fund Financial Statements

The School District's basic financial statements consist of government-wide statements, and fund financial statements which provide a more detailed level of financial information.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not properly included among program revenues are reported instead as general revenues.

In regards to the fund financial statements, the School District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Property taxes are recognized as revenues in the year for which they are levied. The Camden County Board of Taxation is responsible for the assessment of properties, and the respective municipal tax collector is responsible for the collection of property taxes. Assessments are certified and property taxes are levied on January 1. Property tax payments are due February 1, May 1, August 1 and November 1. Unpaid property taxes are considered delinquent the following January 1 and are then subject to municipal lien. In accordance with New Jersey State Statute, the School District is entitled to receive moneys under an established payment schedule, and any unpaid amount is considered as an accounts receivable. The governing body of each municipality is required to pay over to the School District, within forty (40) days after the beginning of the school year, twenty percent (20%) of the moneys from school tax due. Thereafter, but prior to the last day of the school year, the municipality must pay the balance of moneys from school tax due for school purposes in such amounts as requested, with certain limitations, from time to time by the School District, within thirty days after each request.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are deemed both available and measurable. Available means when revenues are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal year. Measurable means that the amount of revenue can be determined. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, tuition, reimbursable-type grants, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the School District.

The School District reports the following major governmental funds:

General Fund - The general fund is the primary operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America, as they pertain to governmental entities, state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, ad valorem tax revenues, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to, or remodeling of buildings, and the purchase of built-in equipment.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

The School District reports the following major governmental funds (cont'd):

General Fund (Cont'd) - The blended resource fund (fund 15), a subfund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school level expenditures. Revenues are recorded in fund 15 as operating transfers from the general fund (fund 11) and the special revenue fund. The general fund includes funds 11-13, which collectively represent the operating fund of the School District, and a fund 15 for each school. Fund 15 is a school-level accounting while funds 11-13 are district-level accounting.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election, or from the general fund by way of transfers from capital outlay or the capital reserve account.

Proprietary funds are used to account for the School District's ongoing organizations and activities, which are operated and financed in a manner similar to those found in the private sector. The measurement focus is upon the determination of net income. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All items not meeting this definition are reported as nonoperating revenues and expenses.

The School District reports the following major proprietary funds:

Enterprise Funds

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

As a rule, the effect of internal/interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Budgets / Budgetary Control**

Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds, and are submitted to the county office of education. In accordance with P.L. 2011, c. 202, the School District passed a resolution to move the school board election to the first Tuesday after the first Monday in November, starting in November of 2012, to be held simultaneously with the general election. As a result, a vote is not required on the School District's general fund tax levy for the budget year, other than the general fund tax levy required to support a proposal for additional funds, if any. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23A-16.2(f)1. Transfers of appropriations may be made by school board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles, with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only, and the special revenue fund. N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on exhibit C-1, exhibit C-1a, exhibit C-2, and exhibits D-2a to D-3q, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting, as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule, to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances - governmental funds. Note that the School District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows the modified accrual basis of accounting, with the exception of the aforementioned revenue recognition policy for the one or more June state aid payments.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to assign a portion of the applicable appropriation, is utilized for budgetary control purposes. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Encumbrances (Cont'd)**

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected on the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments

Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions in which they may invest. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

Inventories

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in the governmental fund financial statements is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenses when consumed rather than when purchased.

Tuition Receivable

Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Lease Receivable**

Lease receivables recorded on the government-wide financial statement, in the governmental funds, and in the proprietary fund types represents a contract that conveys control of the right to use the School District's (lessor) nonfinancial asset. At the commencement of the lease term, the lessor recognizes a lease receivable and a deferred inflow of resources. The lease receivable is measured at the present value of lease payments expected to be received during the lease term. The School District was not a lessor during the fiscal year ended June 30, 2024.

Prepaid Expenses

Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2024. The School District had no prepaid expenses for the fiscal year ended June 30, 2024.

Short-Term Interfund Receivables / Payables

Short-term interfund receivables / payables (internal balances) represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund within the School District, and that are due within one year. Such balances are eliminated in the statement of net position to minimize the grossing up of internal balances, thus leaving a net amount due between the governmental and business-type activities that are eliminated in the total government column.

Capital Assets

Capital assets represent the cumulative amount of capital assets used by the School District. Purchased capital assets are recorded as expenditures in the governmental fund financial statements and are capitalized at cost on the government-wide statement of net position and proprietary fund statement of net position. Intangible right to use assets (lease and subscription assets) are recorded as expenditures in the governmental fund financial statements. Lease assets are measured on the government-wide statement of net position and proprietary fund statement of net position at the amount of the initial measurement of the related lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. Subscription assets are recorded as expenditures in the governmental fund financial statements. Subscription assets are measured on the government-wide statement of net position and proprietary fund statement of net position at the amount of the initial measurement of the related subscription liability, plus any payments associated with the arrangement made to the vendor at the commencement of the subscription term and capitalizable initial implementation costs. In the case of gifts or contributions, such capital assets are recorded at acquisition value at the time received.

The School District's capitalization threshold is \$2,000.00. Other costs incurred for repairs and maintenance are expensed as incurred. All reported capital assets, except land and construction in progress, are depreciated using the straight-line method over the useful life of the assets. Lease and subscription assets are amortized in a systematic and rational manner over the shorter of the lease and subscription term or the useful life of the underlying assets. The useful lives of the School District's capital assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	5 - 20 Years
Buildings and Improvements	5 - 50 Years
Machinery and Equipment	5 - 20 Years

The School District does not possess any infrastructure assets.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Deferred Outflows of Resources and Deferred Inflows of Resources**

The statement of net position and the balance sheet for governmental funds reports separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources, reported after total assets, represents a reduction of net position that applies to a future period(s) and will be recognized as an outflow of resources (expense) at that time. Deferred inflows of resources, reported after total liabilities, represents an acquisition of net position that applies to a future period(s) and will be recognized as an inflow of resources (revenue) at that time.

Transactions are classified as deferred outflows of resources and deferred inflows of resources only when specifically prescribed by the Governmental Accounting Standards Board (GASB) standards. The School District is required to report the following as deferred outflows of resources and deferred inflows of resources: defined benefit pension plans.

Tuition Payable

Tuition charges for the fiscal years ended June 30, 2024 and 2023 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Compensated Absences

Compensated absences are payments to employees for accumulated time such as paid vacation, paid holidays, sick pay, and sabbatical leave. A liability for compensated absences that is attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The School District uses the termination method to calculate the compensated absences amount. The entire compensated absence liability, including the employer's share of applicable taxes, is reported on the government-wide financial statements. The portion related to employees in the proprietary funds is recorded at the fund level. The current portion is the amount estimated to be used in the following fiscal year. Expenditures are recognized in the governmental funds as payments come due each period, for example, as a result of employee resignations and retirements. Compensated absences not recorded at the fund level represent a reconciling item between the fund level and government-wide presentations.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full from current financial resources, are reported as obligations of the funds.

However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the governmental fund financial statements when due.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Net Position**

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net Investment in Capital Assets - This component represents capital assets, net of accumulated depreciation or amortization of intangible capital assets, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

Restricted - The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

Assigned - The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position and standard operating procedures, approved by the Board of Education.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Balance (Cont'd)**

The School District's classifications, and policies for determining such classifications, are as follows (cont'd):

Unassigned - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Impact of Recently Issued Accounting Principles**Recently Issued Accounting Pronouncements**

The GASB has issued the following Statement that will become effective for the School District for fiscal year ending June 30, 2025:

Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Management is currently evaluating whether or not this Statement will have an impact on the basic financial statements of the School District.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds, salary withholdings, and student activity funds, or funds that may pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2024, the School District's bank balances of \$66,373,288.66 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 63,940,390.03
Uninsured and Uncollateralized	<u>2,432,898.63</u>
Total	<u>\$ 66,373,288.66</u>

Note 3: CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District by inclusion of \$1.00 on October 12, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

Note 3: CAPITAL RESERVE ACCOUNT (CONT'D)

The activity of the capital reserve for the fiscal year is as follows:

Balance, June 30, 2023		\$ 11,852,240.31
Increased by:		
Interest Earnings	\$ 274,326.03	
Deposits:		
Board Resolution - June 26, 2024	<u>3,950,872.32</u>	
		<u>4,225,198.35</u>
		16,077,438.66
Decreased by:		
Withdrawals:		
Budget Appropriation:		
Excess Costs and Other Capital Projects		<u>4,000,000.00</u>
Balance, June 30, 2024		<u>\$ 12,077,438.66</u>

The June 30, 2024 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects. The withdrawals from the capital reserve were for use in a Department of Education approved facilities projects, consistent with the School District's LRFP. The School District transferred \$4,000,000.00 to the capital outlay accounts to supplement capital projects approved in the budget certified for taxes pursuant to N.J.A.C. 6A:23A-8.4.

Note 4: ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2024 consisted of intergovernmental awards / grants and tuition and local revenues that consist of refunds and shared services. All receivables are considered collectible in full due to the stable condition of federal and state programs, the current fiscal year guarantee of federal funds, and the regulated budgetary control of governmental entities in New Jersey.

Accounts receivable as of fiscal year end for the School District's individual major funds, in the aggregate, are as follows:

<u>Fund</u>	<u>Intergovernmental</u>			<u>Other</u>	<u>Total</u>
	<u>Federal</u>	<u>State</u>	<u>Other</u>	<u>Local Revenue/ Refunds</u>	
Governmental Activities:					
General	\$ 35,463.57	\$ 8,921,531.41	\$ 162,607.80	\$ 5,310,951.47	\$ 14,430,554.25
Special Revenue	25,223,562.23	9,048.47			25,232,610.70
Capital Projects		121,755.48			121,755.48
Total Governmental Activities	<u>25,259,025.80</u>	<u>9,052,335.36</u>	<u>162,607.80</u>	<u>5,310,951.47</u>	<u>39,784,920.43</u>
Business-Type Activities:					
Proprietary	2,543,243.90	53,279.18	98,868.50	-	2,695,391.58
Totals	<u>\$ 27,802,269.70</u>	<u>\$ 9,105,614.54</u>	<u>\$ 162,607.80</u>	<u>\$ 5,310,951.47</u>	<u>\$ 42,480,312.01</u>

Note 5: INVENTORY

Inventory recorded at June 30, 2024 in business-type activities on the government-wide statement of net position, and on the food service enterprise fund statement of net position, consisted of the following:

Food	\$ 164,506.01
Supplies	<u>57,817.90</u>
	<u>\$ 222,323.91</u>

Note 6: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2024 is as follows:

	<u>Balance July 1, 2023</u>	<u>Increases</u>	<u>Transfers/ Decreases</u>	<u>Balance June 30, 2024</u>
Governmental Activities:				
Capital Assets, not being Depreciated:				
Land	\$ 13,465,100.00			\$ 13,465,100.00
Construction in Progress	4,449,180.54	\$ 3,417,690.36		7,866,870.90
Total Capital Assets, not being Depreciated	<u>17,914,280.54</u>	<u>3,417,690.36</u>	<u>\$ -</u>	<u>21,331,970.90</u>
Capital Assets, being Depreciated:				
Land Improvements	9,746,354.49	4,179,526.19	(112,750.00)	13,813,130.68
Buildings and Improvements	393,057,677.67	9,324,199.34	(58,997,931.24)	343,383,945.77
Machinery and Equipment	12,593,805.39	2,517,394.64	(672,472.83)	14,438,727.20
Total Capital Assets, being Depreciated	<u>415,397,837.55</u>	<u>16,021,120.17</u>	<u>(59,783,154.07)</u>	<u>371,635,803.65</u>
Total Capital Assets, Cost	<u>433,312,118.09</u>	<u>19,438,810.53</u>	<u>(59,783,154.07)</u>	<u>392,967,774.55</u>
Less Accumulated Depreciation for:				
Land Improvements	(7,162,625.52)	(410,788.97)	107,112.51	(7,466,301.98)
Buildings and Improvements	(142,291,868.99)	(8,916,213.20)	19,094,826.27	(132,113,255.92)
Machinery and Equipment	(10,432,556.28)	(590,459.51)	651,890.29	(10,371,125.50)
Total Accumulated Depreciation	<u>(159,887,050.78)</u>	<u>(9,917,461.68)</u>	<u>19,853,829.07</u>	<u>(149,950,683.39)</u>
Total Capital Assets, being Depreciated, Net	<u>255,510,786.77</u>	<u>6,103,658.49</u>	<u>(39,929,325.00)</u>	<u>221,685,120.26</u>
Governmental Activities Capital Assets, Net	<u>\$ 273,425,067.31</u>	<u>\$ 9,521,348.85</u>	<u>\$ (39,929,325.00)</u>	<u>\$ 243,017,091.16</u>
Business-Type Activities:				
Capital Assets, being Depreciated:				
Machinery and Equipment	\$ 2,518,927.91	\$ 33,202.88	\$ (144,737.43)	\$ 2,407,393.36
Less Accumulated Depreciation for:				
Machinery and Equipment	(1,624,550.42)	(133,504.36)	135,799.27	(1,622,255.51)
Business-Type Activities Capital Assets, Net	<u>\$ 894,377.49</u>	<u>\$ (100,301.48)</u>	<u>\$ (8,938.16)</u>	<u>\$ 785,137.85</u>

Note 6: CAPITAL ASSETS (CONT'D)

Depreciation were charged to functions / programs of the School District as follows:

Governmental Activities:

Instruction:

Regular	\$ 300,978.39
Special Education	38,100.80
Other Special Instruction	15,702.24
Other Instruction	9,252.66
Community Services Programs/Operations	1,501.84

Support Services:

Other Administrative Services	173,422.32
Plant Operations and Maintenance	31,455.25
Pupil Transportation	10,858.55
Unallocated	9,336,189.63

Total Depreciation Expense - Governmental Activities	\$ 9,917,461.68
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Business-Type Activities:

Food Service	\$ 133,504.36
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Note 7: LONG-TERM LIABILITIES

During the fiscal year ended June 30, 2024, the following changes occurred in long-term obligations for governmental activities:

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024	Due within One Year
Governmental Activities:					
Compensated Absences	\$ 3,912,298.00	\$ 427,760.00	\$ (871,865.00)	\$ 3,468,193.00	\$ 346,819.30
Net Pension Liability	42,538,182.00	15,838,020.00	(14,689,295.00)	43,686,907.00	
Governmental Activities Long-Term Liabilities	<u>\$ 46,450,480.00</u>	<u>\$ 16,265,780.00</u>	<u>\$ (15,561,160.00)</u>	<u>\$ 47,155,100.00</u>	<u>\$ 346,819.30</u>

Compensated absences and net pension liability obligations will be liquidated by the general fund.

Compensated Absences - As previously stated, compensated absences will be paid from the fund from which the employees' salaries are paid. Refer to note 13 for a description of the School District's policy.

Net Pension Liability - For details on the net pension liability, refer to note 8. The School District's annual required contribution to the Public Employees' Retirement System is budgeted and paid from the general fund on an annual basis.

Bonds Authorized but not Issued - As of June 30, 2024, the School District had no authorizations to issue bonded debt.

Note 8: PENSION PLANS

A substantial number of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), which are administered by the New Jersey Division of Pensions and Benefits (the "Division"). In addition, several School District employees participate in the Defined Contribution Retirement Program, which is a defined contribution pension plan. The DCRP is administered by Empower (formerly Prudential Financial).

Each of the aforementioned plans have a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information, and detailed information about the PERS and TPAF plans' fiduciary net position that can be obtained by writing to or at the following website:

State of New Jersey, Department of the Treasury
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

General Information about the Pension Plans**Plan Descriptions**

Teachers' Pension and Annuity Fund - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey ("State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement, death, and disability benefits to certain qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF Board of Trustees is primarily responsible for the administration of the Plan.

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan that was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, and disability benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the School District, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

Note 8: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of P.L. 2007, c. 92 and P.L. 2007, c. 103, and expanded under the provisions of P.L. 2008, c. 89 and P.L. 2010, c. 1. The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are state or local officials who are elected or appointed on or after July 1, 2007; employees enrolled in TPAF or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in TPAF or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in TPAF or PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Vesting and Benefit Provisions

Teachers' Pension and Annuity Fund - The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
- 4 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 years or more of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Note 8: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after 10 years of service.

The membership tiers for PERS are the same as previously noted for TPAF.

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Teachers' Pension and Annuity Fund - The contribution policy is set by N.J.S.A. 18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 7.50% in State fiscal year 2023. The State's contribution is based on an actuarially determined amount, which includes the normal cost and an amortization of the unfunded accrued liability. For fiscal year 2023, the State's pension contribution was more than the actuarial determined amount.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2024 was 32.37% of the School District's covered payroll, of which 0.00% of payroll was required from the School District and 100.00% of payroll was required from the State of New Jersey. The School District was not required to contribute to the pension plan during the fiscal year ended June 30, 2024 because of the 100.00% special funding situation with the State of New Jersey.

Note 8: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Contributions (Cont'd)**

Teachers' Pension and Annuity Fund (Cont'd) - Based on the most recent TPAF measurement date of June 30, 2023, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2024 was \$23,226,970.00, and was paid by April 1, 2024. School District employee contributions to the Plan during the fiscal year ended June 30, 2024 were \$5,467,530.04.

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 7.50% in State fiscal year 2023. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and an amortization of the unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:15A, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. One of such legislations, which legally obligate the State, is Chapter 133, P.L. 2001. This legislation increased the accrual rate from 1/60 to 1/55. In addition, it lowered the age required for a veteran benefit equal to 1/55 of highest 12-month compensation for each year of service from 60 to 55. Chapter 133, P.L. 2001 also established the Benefit Enhancement Fund (BEF) to fund the additional annual employer normal contribution due to the State's increased benefits. If the assets in the BEF are insufficient to cover the normal contribution for the increased benefits for a valuation period, the State will pay such amount for both the State and local employers. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2024 was 16.71% of the School District's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2023, the School District's contractually required contribution to the pension plan for the fiscal year ended June 30, 2024 was \$4,422,041.00, and was paid by April 1, 2024. School District employee contributions to the Plan during the fiscal year ended June 30, 2024 were \$2,052,772.16.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the School District, under Chapter 133, P.L. 2001, for the fiscal year ended June 30, 2024 was 0.51% of the School District's covered payroll.

Based on the most recent PERS measurement date of June 30, 2023, the State's contractually required contribution, under Chapter 133, P.L. 2001, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2024 was \$136,243.00.00. For the prior year measurement date of June 30, 2022, the State's contractually required contribution, under Chapter 133, P.L. 2001, on-behalf of the School District, to the pension plan for the year ended June 30, 2023 was \$89,502.00.

Note 8: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Contributions (Cont'd)**

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with P.L. 2007, C. 92, and P.L. 2007, C. 103, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District contributes 3% of the employees' base salary, for each pay period.

For the fiscal year ended June 30, 2024, employee contributions totaled \$7,398.94, and the School District recognized pension expense, which equaled the required contributions, of \$6,148.76.

Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**Teachers' Pension and Annuity Fund**

Pension Liability - At June 30, 2024, the School District was not required to report a liability for its proportionate share of the net pension liability for TPAF because of the 100% special funding situation by the State of New Jersey.

The State's proportionate share of net pension liability, however, attributable to the School District is as follows:

Proportionate Share of Net Pension Liability	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability associated with the Employer	284,482,813.00
	<u>\$ 284,482,813.00</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2023. For the June 30, 2023 measurement date, the School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. At the June 30, 2023 measurement date, the School District proportion was 0.00% due to the 100% special funding situation with the State of New Jersey; however, the State's proportionate share of the TPAF net pension liability associated with the School District was 0.5574523451%, which was a decrease of 0.0162754130% from its proportion measured as of June 30, 2022.

Pension (Benefit) Expense - For the fiscal year ended June 30, 2024, the State's proportionate share of the pension (benefit) expense, associated with the School District, calculated by the Plan as of June 30, 2023 measurement date, was \$6,988,915.00. This on-behalf expense has been recognized by the School District in the government-wide financial statements.

Note 8: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System**

Pension Liability - At June 30, 2024, there is no net pension liability associated with the special funding situation under Chapter 133, P.L. 2001, as there was no accumulated difference between the annual additional normal cost and the actual State contribution through the valuation date. The School District reported a liability of \$43,686,907.00 for its proportionate share of the net pension liability for PERS. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2023. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2023 measurement date, the School District's proportion was 0.3016140504%, which was an increase of 0.0197432621% from its proportion measured as of June 30, 2022.

Pension (Benefit) Expense - For the fiscal year ended June 30, 2024, the School District recognized pension (benefit) expense of (\$4,708,485.00), in the government-wide financial statements. This pension expense was based on the pension plan's June 30, 2023 measurement date.

For the fiscal year ended June 30, 2024, the State's proportionate share of the pension (benefit) expense, associated with the School District, under Chapter 133, P.L. 2001, calculated by the Plan as of June 30, 2023 measurement date, was \$136,243.00. This on-behalf expense has been recognized by the School District in the government-wide financial statements.

Deferred Outflows and Inflows of Resources - At June 30, 2024, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows Resources</u>
Differences between Expected and Actual Experience	\$ 417,703.00	\$ 178,579.00
Changes of Assumptions	95,971.00	2,647,614.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	201,184.00	-
Changes in Proportion and Differences between Contribution and Proportionate Share of Contributions	2,642,838.00	5,632,513.00
Contributions Subsequent to the Measurement Date	4,422,041.00	-
	<u>\$ 7,779,737.00</u>	<u>\$ 8,458,706.00</u>

Note 8: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System (Cont'd)**

Deferred Outflows and Inflows of Resources (Cont'd) - Deferred outflows of resources in the amount of \$4,422,041.00 will be included as a reduction of the net pension liability in the subsequent fiscal year, June 30, 2025. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2025	\$ (4,412,456.00)
2026	(2,586,783.00)
2027	1,545,204.00
2028	295,728.00
2029	57,297.00
	<u>\$ (5,101,010.00)</u>

The other deferred outflows of resources and deferred inflows of resources related to pensions will be amortized over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>		<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience			Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:			Year of Pension Plan Deferral:		
June 30, 2018	-	5.63	June 30, 2019	5.00	-
June 30, 2019	5.21	-	June 30, 2020	5.00	-
June 30, 2020	5.16	-	June 30, 2021	5.00	-
June 30, 2021	-	5.13	June 30, 2022	5.00	-
June 30, 2022	-	5.04	June 30, 2023	5.00	-
June 30, 2023	5.08	-			
Changes of Assumptions			Changes in Proportion		
Year of Pension Plan Deferral:			Year of Pension Plan Deferral:		
June 30, 2018	-	5.63	June 30, 2018	5.63	5.63
June 30, 2019	-	5.21	June 30, 2019	5.21	5.21
June 30, 2020	-	5.16	June 30, 2020	5.16	5.16
June 30, 2021	5.13	-	June 30, 2021	5.13	5.13
June 30, 2022	-	5.04	June 30, 2022	5.04	5.04
			June 30, 2023	5.08	5.08

Note 8: PENSION PLANS (CONT'D)**Actuarial Assumptions**

The net pension liabilities were measured as of June 30, 2023 and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation as of July 1, 2022. The total pension liabilities were calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2023. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>TPAF</u>	<u>PERS</u>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases:	2.75% - 4.25%	2.75% - 6.55%
	Based on Years of Service	Based on Years of Service
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2018 - June 30, 2021	July 1, 2018 - June 30, 2021

For TPAF, pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

For PERS, pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Note 8: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

For TPAF and PERS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at the June 30, 2023 measurement date) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in TPAF's and PERS' target asset allocation as of the June 30, 2023 measurement date are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount Rate -

Teachers' Pension and Annuity Fund - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers would be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to projected benefit payments in determining the total pension liability.

Note 8: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)****Discount Rate (Cont'd) -**

Public Employees' Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity would be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Teachers' Pension and Annuity Fund (TPAF) - As previously mentioned TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2023, the Plan's measurement date, attributable to the School District is \$0.00. The following, however, presents the net pension liability of the State as of June 30, 2023 (Plan's measurement date), attributable to the School District, calculated using the discount rate of 7.00% as well as what the State's net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability associated with the Employer	335,456,860.00	284,482,813.00	241,550,550.00
	<u>\$ 335,456,860.00</u>	<u>\$ 284,482,813.00</u>	<u>\$ 241,550,550.00</u>

Public Employees' Retirement System (PERS) - The following presents the School District's proportionate share of the net pension liability at June 30, 2023, the Plan's measurement date, calculated using a discount rate of 7.00%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate Share of the Net Pension Liability	\$ 56,871,058.00	\$ 43,686,907.00	\$ 32,465,452.00

Note 8: PENSION PLANS (CONT'D)**Pension Plan Fiduciary Net Position**

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the TPAF and PERS and additions to/deductions from TPAF and PERS' respective fiduciary net position have been determined on the same basis as they are reported by TPAF and PERS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN****General Information about the OPEB Plan**

Plan Description and Benefits Provided - The State Health Benefit Local Education Retired Employees Plan (the "OPEB Plan") is a multiple-employer defined benefit OPEB plan, with a special funding situation, that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75 - *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The OPEB Plan is administered by the State of New Jersey Division of Pensions and Benefits (the "Division") and is part of the New Jersey State Health Benefits Program (SHBP). The Division issues a publicly available financial report that includes financial statements and required supplementary information which can be obtained by writing to or at the following website:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.nj.gov/treasury/pensions/financial-reports.shtml>

The OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

Contributions - The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey (the "State") in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Note 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****General Information about the OPEB Plan (Cont'd)**

Employees Covered by Benefit Terms - At June 30, 2023, the OPEB Plan's measurement date, the entire State Health Benefit Local Education Retired Employees OPEB Plan consisted of the following members.

Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	152,383
Inactive Plan Members Entitled to but Not Yet Receiving Benefit Payments	-
	<u>369,595</u>

Total Non-Employer OPEB Liability

The State of New Jersey, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the OPEB Plan for qualified retired TPAF, PERS, PFRS and ABP pension participants. The School District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the School District did not recognize any portion of the collective net OPEB liability on the statement of net position.

The State's proportionate share of the net OPEB liability associated with the School District as of June 30, 2024 was \$517,852,619.00.00. Since the OPEB liability associated with the School District is 100% attributable to the State, the OPEB liability will be referred to as the total non-employer OPEB liability.

The total non-employer OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. For the June 30, 2023 measurement date, the State's proportionate share of the non-employer OPEB liability associated with the School District was 0.9889918263%, which was a decrease of 0.0258343509% from its proportion measured as of June 30, 2022.

Actuarial Assumptions and Other Inputs - The actuarial assumptions and other inputs vary for each plan member depending on the pension plan in which the member is enrolled. The actuarial valuation at June 30, 2022, which was rolled forward to June 30, 2023, used the following actuarial assumptions, applied to all periods in the measurement:

Salary Increases -

	<u>TPAF/ABP</u> *	<u>PERS</u> *	<u>PFRS</u> *
Salary Increases	2.75% to 4.25%	2.75% to 6.55%	3.25% to 16.25%

* based on service years

Note 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****Total Non-Employer OPEB Liability (Cont'd)****Actuarial Assumptions and Other Inputs (Cont'd) -**

Mortality Rates - Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Experience Studies - The actuarial assumptions used in the June 30, 2022 valuation, which was rolled forward to June 30, 2023, were based on the results of actuarial experience studies for the periods July 1, 2018 to June 30, 2021 for TPAF, PERS, and PFRS.

Health Care Trend Assumptions - For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.80% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is increasing to 17.40% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate - The discount rate for June 30, 2023 measurement date was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total Non-Employer OPEB Liability

The below table summarizes the State's proportionate share of the change in the total non-employer OPEB liability associated with the School District:

Balance at June 30, 2023		\$ 513,973,564.00
Changes for the Year:		
Service Cost	\$ 13,343,818.00	
Interest Cost	18,238,136.00	
Difference between Expected and Actual Experience	(14,997,131.00)	
Changes in Assumptions	1,043,777.00	
Member Contributions	467,379.00	
Gross Benefit Payments	(14,216,924.00)	
Net Changes		<u>3,879,055.00</u>
Balance at June 30, 2024		<u>\$ 517,852,619.00</u>

Note 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****Changes in the Total Non-Employer OPEB Liability (Cont'd)**

Differences between expected and actual experience reflect a decrease in liability for the measurement period from June 30, 2022 to June 30, 2023 due to changes in the census and premium and claims experience.

Changes in assumptions reflect an increase in the liability for the measurement period from June 30, 2022 to June 30, 2023 due to the combined effect of the discount rate change; and changes in the trend update.

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Discount Rate - The State's proportionate share of the total non-employer OPEB liability as of June 30, 2023, associated with the School District, using a discount rate of 3.65%, as well as using a discount rate that is 1% lower or 1% higher than the current rate used is as follows:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
State of New Jersey's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the Employer	<u>\$ 607,093,292.00</u>	<u>\$ 517,852,619.00</u>	<u>\$ 446,202,719.00</u>

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Healthcare Cost Trend Rates - The State's proportionate share of the total non-employer OPEB liability as of June 30, 2023, associated with the School District, using a healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rate used is as follows:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State of New Jersey's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the Employer	<u>\$ 429,897,512.00</u>	<u>\$ 517,852,619.00</u>	<u>\$ 632,942,103.00</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Total Non-Employer OPEB Liability

OPEB Expense - For the fiscal year ended June 30, 2024, the School District recognized (\$16,240,324.00) in OPEB expense and revenue, in the government-wide financial statements, for the State's proportionate share of the OPEB Plan's OPEB expense, associated with the School District. This expense and revenue was based on the OPEB Plan's June 30, 2023 measurement date.

Note 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Total Non-Employer OPEB Liability (Cont'd)**

Deferred Outflows and Inflows of Resources - In accordance with GASBS No. 75, the School District's proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District; however, at June 30, 2024, the State's proportionate share of the total non-employer OPEB liability's deferred outflows of resources and deferred inflows of resources, associated with School District, from the following sources are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between Expected and Actual Experience	\$ 75,556,183.00	\$136,397,215.00
Changes of Assumptions	73,639,296.00	142,908,810.00
Changes in Proportion	<u>-</u>	<u>110,587,734.00</u>
	<u>\$149,195,479.00</u>	<u>\$389,893,759.00</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the State's proportionate share of the total non-employer OPEB liability, associated with the School District, will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	
2025	\$ (47,854,475.00)
2026	(47,854,475.00)
2027	(44,203,622.00)
2028	(32,173,253.00)
2029	(14,719,549.00)
Thereafter	<u>(53,892,906.00)</u>
	<u>\$ (240,698,280.00)</u>

Note 10: ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2024, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF, in the fund financial statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, non-contributory insurance, post-retirement medical costs, and long-term disability insurance were \$25,092,084.00, \$286,161.00, \$6,907,029.00, and \$9,257.00, respectively.

Note 11: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Insurance Pool - The School District is a member of the New Jersey Schools Insurance Group (NJSIG). The NJSIG provides its members with the following coverages: General Liability, Errors & Omissions, Worker's Compensation, Umbrella Liability, Automobile Liability, Property Damage and Crime.

NJSIG provides the School District with the following coverages:

Comprehensive General and Umbrella Liability
Automobile Liability and Physical Damage
Errors and Omissions
Crime

Contributions to NJSIG, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by NJSIG's actuary. The Commissioner of Banking and Insurance may order additional assessments to supplement NJSIG's claim, loss retention, or administrative accounts to assure the payment of NJSIG's obligations.

NJSIG publishes its own financial report for the fiscal year ended June 30, 2024, which can be obtained at www.njsig.org.

New Jersey Unemployment Compensation Insurance – Effective January 1, 2017, the School District elected to fund its New Jersey Unemployment Compensation Insurance under the "Contributory Method". Under this plan, the School District is required to annually appropriate funds to pay the projected costs of contributions at the rate determined by the Commissioner of Labor. The School District's contributions for these benefits for the fiscal year ended June 30, 2024 were \$393,974.21.

Worker's Compensation Insurance – The School District has adopted a plan of self-insured for workers' compensation insurance. The School District acquires a private excess workers' compensation insurance policy. This policy limits the School District's liability for a workers compensation claim to \$500,000.00 per occurrence. Claims less than \$500,000.00 per any one injury or illness are not covered by this policy. Consequently, payments required for claims less than \$500,000.00 are funded by the School District's budget on a pay-as-you-go basis. Based upon a report provided by the third-party administrator of the plan, the estimated approved unpaid claims as of June 30, 2024 is not material to the financial statements.

Note 12: DEFERRED COMPENSATION

The School District offers its employees a choice of several deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

Met Life	VALIC
Midland	Lincoln Investment Planning Inc.
Equitable Association	NY Life
Syracusa Benefits	National Life Group

Note 13: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16, *Accounting for Compensated Absences*. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees who are employed for ten months are entitled to ten paid sick leave days per fiscal school year. School District employees who are employed for twelve months are entitled to twelve paid sick leave days per fiscal school year. Unused sick leave may be accumulated and carried forward to the subsequent years. School District employees are entitled to two personal days that may be carried forward to subsequent years. Vacation days not used during the year may not be accumulated and carried forward. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. At June 30, 2024, the liability for compensated absences reported on the government-wide statement of net position was \$3,468,193.00.

Note 14: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfunds - The composition of interfund balances as of June 30, 2024 is as follows:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General	\$ 6,058,141.25	
Special Revenue		\$ 5,042,365.15
Food Service		1,015,776.10
Totals	<u>\$ 6,058,141.25</u>	<u>\$ 6,058,141.25</u>

The interfund receivables and payables above resulted from payments made by certain funds on behalf of other funds. During the fiscal year 2025, the School District expects to liquidate such interfunds, depending upon the availability of cash flow.

Interfund Transfers - Transfers were made during the fiscal year ended June 30, 2024 as follows:

	<u>Transfers In:</u>	
	<u>General Fund</u>	<u>Special Revenue Fund</u>
<u>Transfers Out:</u>		
General Fund	\$ (1,366,080.00)	\$ 1,366,080.00
Special Revenue Fund	<u>7,104,203.57</u>	<u>(7,104,203.57)</u>
Total Transfers	<u>\$ 5,738,123.57</u>	<u>\$ (5,738,123.57)</u>

Note 14: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONT'D)

Interfund Transfers (Cont'd) - Transfers were made during the fiscal year ended June 30, 2024 for the following purposes:

- the general fund budgeted and transferred \$1,366,080.00 to the special revenue fund for the local contribution to the preschool education aid program; and
- the special revenue fund transferred \$7,104,203.57 to the general fund for the restricted federal resources contribution to school-based budgets in the general fund.

Note 15: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School District expects such amount, if any, to be immaterial.

Litigation - The School District is a defendant in several legal proceedings, including a number of workers compensation claims that are in various stages of litigation. It is the opinion of administration and legal counsel, that the outcome, or exposure to the School District, from the workers compensation claims is either unknown or potential losses, if any, would not be material to the financial statements. However, legal counsel has estimated an aggregate potential liability of \$1,186,974.26 resulting from other legal proceedings. The School District has recorded that amount as a liability as of June 30, 2024.

Note 16: CONCENTRATIONS

The School District depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the School District is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 17: COMMITMENTS

The School District had multiple construction projects ongoing as of the fiscal year ended June 30, 2024 that are to continue into the subsequent fiscal year(s). These projects, which are related to the capital projects fund, are as follows:

<u>Contract</u>	<u>Amount Outstanding</u>
NJ SDA:	
Construction of Camden High School	\$ 569,042.48
Improvements to Eastside High School	151,871.25
Renovations of Veterans Memorial Middle School	2,174,922.52
	<u>\$ 2,895,836.25</u>

Note 18: DEFICIT FUND BALANCE

The School District has a deficit fund balance of \$21,353,618.32 in the general as of June 30, 2024 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District's overall deficit in the GAAP funds statements of \$21,353,618.32 in the general fund is less than the June state aid payments.

Note 19: FUND BALANCES**RESTRICTED**

As stated in note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund

For Capital Reserve Account - As of June 30, 2024, the balance in the capital reserve account is \$12,077,438.66. These funds are restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan (LRFP).

For Maintenance Reserve Account - As of June 30, 2024, the balance in the maintenance reserve account is \$10,549,155.76. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

For Emergency Reserve - As of June 30, 2024, the balance in the emergency reserve is \$1,000,000.00. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a thorough and efficient education in accordance with N.J.S.A. 18A:7F-41c(1). The balance of the restricted fund balance is not permitted to exceed \$250,000.00, or one percent (1%) of the School District's general fund budget up to a maximum of \$1,000,000.00, whichever is greater. Deposits may be made to the emergency reserve account at budget time, or by board resolution at year end of any unanticipated revenue or unexpended line item appropriation, or both. Withdrawals from the emergency reserve require approval by the Commissioner, unless withdrawn for excess health care costs or to finance school security improvements included in the original budget certified for taxes.

Note 19: FUND BALANCES (CONT'D)**RESTRICTED (CONT'D)**

Specific restrictions of the School District's fund balance are summarized as follows (cont'd):

Special Revenue Fund

For Student Activities - In accordance with N.J.A.C. 6A:23A-16.12(c), each school district shall ensure through adoption of a formal board policy that all financial and bookkeeping controls are adequate to ensure appropriate fiscal accountability and sound business practices for funds collected for student activities. As such, borrowing from student activity funds is prohibited. The balance of these funds as of June 30, 2024 is \$145,917.20.

Preschool Education Aid – As of June 30, 2024, the balance restricted for the preschool education aid program is \$6,234,639.81. These funds are restricted for the purpose of funding subsequent years preschool education aid programs.

ASSIGNED

As stated in note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund

Other Purposes - As of June 30, 2024, the School District had \$4,734,232.83 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

For Subsequent Year's Expenditures - The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2025 \$51,100,000.00 of general fund balance at June 30, 2024.

UNASSIGNED

As stated in note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund - As of June 30, 2024, the unassigned general fund balance was a deficit totaling \$21,353,618.32.

Note 20: TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

The City of Camden has entered into various property tax abatement agreements with properties having aggregate assessed valuations of \$578,875,300.00. Based on the School District's 2023 certified tax rate of \$.800, abated taxes totaled \$4,631,002.40.

Note 21: FACTS DISCOVERED SUBSEQUENT TO THE REPORT DATE

Subsequent to the report date, the School District discovered supporting documentation for expenditures and revenues that were previously unrecorded, and unearned revenue that had been written off in the special revenue fund during the year ended June 30, 2024. These items resulted in a need to revise the financial statements and the excess surplus calculation contained in the School District's Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance.

The following table summarizes the changes to the Statement of Net Position:

	<u>As Previously Reported</u>	<u>Revision</u>	<u>As Revised</u>
GOVERNMENTAL ACTIVITIES:			
LIABILITIES:			
Unearned Revenue	\$ 8,626,313.86	\$ 1,084,089.57	\$ 9,710,403.43
Total Liabilities	<u>70,137,211.52</u>	<u>1,084,089.57</u>	<u>71,221,301.09</u>
NET POSITION:			
Restricted for:			
Capital Projects	<u>13,161,528.23</u>	<u>(1,084,089.57)</u>	<u>12,077,438.66</u>
Total Net Position	<u>\$ 256,332,836.67</u>	<u>\$ (1,084,089.57)</u>	<u>\$ 255,248,747.10</u>

Note 21: FACTS DISCOVERED SUBSEQUENT TO THE REPORT DATE (CONT'D)

The following table summarizes the changes to the Statement of Activities:

	<u>As Previously Reported</u>	<u>Revision</u>	<u>As Revised</u>
GOVERNMENTAL ACTIVITIES:			
Expenses			
Instruction:			
Regular	\$ 82,714,918.77	\$ 56,951.72	\$ 82,771,870.49
Total Governmental Activities	443,774,955.68	56,951.72	443,831,907.40
Total Governmental	<u>\$ 457,786,794.70</u>	<u>\$ 56,951.72</u>	<u>\$ 457,843,746.42</u>
Program Revenues			
Operating Grants and Contributions	\$ 42,714,883.49	\$ 56,951.72	\$ 42,771,835.21
Total Governmental Activities	111,506,455.08	56,951.72	111,563,406.80
Total Governmental	<u>\$ 123,282,215.20</u>	<u>\$ 56,951.72</u>	<u>\$ 123,339,166.92</u>
GENERAL REVENUES (EXPENSES):			
Miscellaneous Income Not Restricted	\$ 6,137,235.41	\$ (1,084,089.57)	\$ 5,053,145.84
Total General Revenues, net	329,245,205.01	(1,084,089.57)	328,161,115.44
Change in Net Position	15,358,396.30	(1,084,089.57)	14,274,306.73
Net Position -- June 30	<u>\$ 256,332,836.67</u>	<u>\$ (1,084,089.57)</u>	<u>\$ 255,248,747.10</u>

The following table summarizes the changes to the Governmental Funds – Balance Sheet:

	<u>As Previously Reported</u>	<u>Revision</u>	<u>As Revised</u>
General Fund			
ASSETS:			
Interfund Accounts Receivable	\$ 7,142,230.82	\$ (1,084,089.57)	\$ 6,058,141.25
Total Assets	64,750,188.07	(1,084,089.57)	63,666,098.50
LIABILITIES AND FUND BALANCES:			
Fund Balances (Deficit):			
Restricted for:			
Capital Projects	13,161,528.23	(1,084,089.57)	12,077,438.66
Total Fund Balances	59,191,298.50	(1,084,089.57)	58,107,208.93
Total Liabilities and Fund Balances	<u>\$ 64,750,188.07</u>	<u>\$ (1,084,089.57)</u>	<u>\$ 63,666,098.50</u>
Special Revenue Funds			
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Interfund Accounts Payable	\$ 6,126,454.72	\$ (1,084,089.57)	\$ 5,042,365.15
Unearned Revenue	\$ 8,626,313.86	\$ 1,084,089.57	\$ 9,710,403.43

Note 21: FACTS DISCOVERED SUBSEQUENT TO THE REPORT DATE (CONT'D)

The following table summarizes the changes to the Statement of Revenues, Expenditures, and Changes in Fund Balances:

	<u>As Previously Reported</u>	<u>Revision</u>	<u>As Revised</u>
General Fund			
REVENUES:			
Miscellaneous	\$ 6,137,235.41	\$ (1,084,089.57)	\$ 5,053,145.84
Total Revenues	<u>399,139,996.97</u>	<u>(1,084,089.57)</u>	<u>398,055,907.40</u>
Excess (Deficiency) of Revenues over Expenditures	<u>28,707,098.05</u>	<u>(1,084,089.57)</u>	<u>27,623,008.48</u>
Net Change in Fund Balances	<u>34,445,221.62</u>	<u>(1,084,089.57)</u>	<u>33,361,132.05</u>
Fund Balance -- June 30	<u>\$ 59,191,298.50</u>	<u>\$ (1,084,089.57)</u>	<u>\$ 58,107,208.93</u>
Special Revenue Funds			
REVENUES:			
Miscellaneous	\$ 306,582.90	\$ 56,951.72	\$ 363,534.62
Total Revenues	<u>138,041,672.65</u>	<u>56,951.72</u>	<u>138,098,624.37</u>
EXPENDITURES:			
Current:			
Regular Instruction	<u>42,714,883.49</u>	<u>56,951.72</u>	<u>42,771,835.21</u>
Total Expenditures	<u>130,415,648.25</u>	<u>56,951.72</u>	<u>130,472,599.97</u>

REQUIRED SUPPLEMENTARY INFORMATION
PART II
BUDGETARY COMPARISON SCHEDULES

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>REVENUES:</u>					
Local Sources:					
Local Tax Levy	\$ 14,833,388.00		\$ 14,833,388.00	\$ 14,833,388.00	
Tuition From Individuals				4,949.00	\$ 4,949.00
Tuition From Other LEAs Within the State	50,000.00		50,000.00	272,568.67	222,568.67
Interest Earned on Capital Reserve Fund	43,000.00		43,000.00	274,326.03	231,326.03
Interest Earned on Maintenance Reserve Fund	45,000.00		45,000.00	197,215.29	152,215.29
Unrestricted Miscellaneous Revenues	919,404.00		919,404.00	4,175,442.03	3,256,038.03
Total - Local Sources	15,890,792.00	\$ -	15,890,792.00	19,757,889.02	3,867,097.02
Federal Sources:					
Impact Aid				24,014.00	24,014.00
Medicaid Reimbursement	278,530.00		278,530.00	247,053.20	(31,476.80)
Total - Federal Sources	278,530.00	-	278,530.00	271,067.20	(7,462.80)
State Sources:					
Equalization Aid	267,640,854.00		267,640,854.00	267,640,854.00	
Categorical Security Aid	7,024,657.00		7,024,657.00	7,024,657.00	
Adjustment Aid	45,048,515.00		45,048,515.00	45,048,515.00	
Categorical Transportation Aid	4,491,244.00		4,491,244.00	4,491,244.00	
Nonpublic School Transportation Aid				79,333.00	79,333.00
Categorical Special Education Aid	9,745,700.00		9,745,700.00	9,745,700.00	
Tuition Reimbursement for Homeless Students	775,000.00		775,000.00	2,428,493.82	1,653,493.82
Extraordinary Aid	1,000,000.00		1,000,000.00	6,183,272.00	5,183,272.00
On-behalf TPAF Pension Contributions (Non-Budgeted):					
Normal Cost				25,092,084.00	25,092,084.00
Post-Retirement Medical				6,907,029.00	6,907,029.00
Long-Term Disability Insurance				9,257.00	9,257.00
Non-Contributory Group Insurance Costs				286,161.00	286,161.00
Reimbursed T.P.A.F. Social Security Contributions (Non-Budgeted)				5,296,960.36	5,296,960.36
Total - State Sources	335,725,970.00	-	335,725,970.00	380,233,560.18	44,507,590.18
Total Revenues	351,895,292.00	-	351,895,292.00	400,262,516.40	48,367,224.40

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES:</u>					
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Preschool					
Kindergarten	\$ 3,874,827.02	\$ (49,225.08)	\$ 3,825,601.94	\$ 3,734,089.72	\$ 91,512.22
Grades 1-5	16,660,641.67	(87,523.18)	16,573,118.49	16,309,706.68	263,411.81
Grades 6-8	6,245,516.21	(148,078.18)	6,097,438.03	5,552,337.08	545,100.95
Grades 9-12	11,070,079.37	(137,498.72)	10,932,580.65	10,040,232.00	892,348.65
Regular Programs - Home Instruction					
Salaries of Teachers	200,000.00	(71,875.00)	128,125.00	85,140.00	42,985.00
Purchased Professional - Educational Services	70,000.00	(49,000.00)	21,000.00		21,000.00
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	856,747.86	(94,810.00)	761,937.86	30,753.00	731,184.86
Unused Vacation Payment to Terminated/Retired Staff	100,000.00	300,000.00	400,000.00	330,647.34	69,352.66
Purchased Professional - Educational Services	3,470,926.00	(3,285,542.31)	185,383.69	86,251.01	99,132.68
Purchased Technical Services	1,837,500.00	(596,125.00)	1,241,375.00	1,110,566.61	130,808.39
Other Purchased Services	1,406,160.00	(118,000.00)	1,288,160.00	1,198,883.27	89,276.73
General Supplies	439,461.52	784,365.78	1,223,827.30	1,146,679.44	77,147.86
Textbooks	26,759.00	(8,731.40)	18,027.60	4,453.05	13,574.55
Other Objects	66,978.00	19,814.78	86,792.78	69,317.69	17,475.09
Total Regular Programs	46,325,596.65	(3,542,228.31)	42,783,368.34	39,699,056.89	3,084,311.45
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	244,975.30	168,198.08	413,173.38	413,142.60	30.78
Cognitive - Moderate:					
Salaries of Teachers	192,238.81	(35,281.84)	156,956.97	95,006.00	61,950.97
Other Salaries for Instruction		73,700.00	73,700.00	2,634.00	71,066.00
Total Cognitive - Moderate	192,238.81	38,418.16	230,656.97	97,640.00	133,016.97
Learning and/or Language Disabilities:					
Salaries of Teachers	1,623,903.58	(384,278.00)	1,239,625.58	1,085,215.60	154,409.98
Other Salaries for Instruction	339,187.60	(29,836.00)	309,351.60	6,926.00	302,425.60
Total Learning and/or Language Disabilities	1,963,091.18	(414,114.00)	1,548,977.18	1,092,141.60	456,835.58

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Special Education (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 507,138.37	\$ 5,456.36	\$ 512,594.73	\$ 460,613.00	\$ 51,981.73
Other Salaries for Instruction	116,459.65	39,300.00	155,759.65	4,184.00	151,575.65
Total Behavioral Disabilities	623,598.02	44,756.36	668,354.38	464,797.00	203,557.38
Multiple Disabilities:					
Salaries of Teachers	863,302.12	(293,210.50)	570,091.62	478,253.08	91,838.54
Other Salaries for Instruction	103,595.00	(53,500.00)	50,095.00		50,095.00
Total Multiple Disabilities	966,897.12	(346,710.50)	620,186.62	478,253.08	141,933.54
Resource Room / Resource Center:					
Salaries of Teachers	6,518,746.11	542,896.18	7,061,642.29	6,681,699.38	379,942.91
Other Salaries for Instruction	147,181.95	(44,014.00)	103,167.95	3,830.00	99,337.95
Total Resource Room / Resource Center	6,665,928.06	498,882.18	7,164,810.24	6,685,529.38	479,280.86
Autism:					
Salaries of Teachers	1,187,079.20	(132,821.08)	1,054,258.12	897,484.96	156,773.16
Other Salaries for Instruction	309,066.50	(37,249.00)	271,817.50	9,500.00	262,317.50
Total Autism	1,496,145.70	(170,070.08)	1,326,075.62	906,984.96	419,090.66
Preschool Disabilities - Full-Time:					
Salaries of Teachers	292,189.40	39,500.00	331,689.40	277,610.80	54,078.60
Other Salaries for Instruction	207,042.85	10,500.00	217,542.85	7,844.00	209,698.85
General Supplies	11,400.13		11,400.13	8,822.21	2,577.92
Total Preschool Disabilities - Full-Time:	510,632.38	50,000.00	560,632.38	294,277.01	266,355.37
Total Special Education	12,663,506.57	(130,639.80)	12,532,866.77	10,432,765.63	2,100,101.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 4,691,767.55	\$ (159,181.35)	\$ 4,532,586.20	\$ 4,269,507.83	\$ 263,078.37
Other Salaries for Instruction	102,584.65	11,200.00	113,784.65	3,471.00	110,313.65
Purchased Professional Educational Services	125,000.00		125,000.00	4,658.75	120,341.25
General Supplies	420,000.00	(240,862.00)	179,138.00	21,952.17	157,185.83
Total Bilingual Education	5,339,352.20	(388,843.35)	4,950,508.85	4,299,589.75	650,919.10
School Sponsored Co-curricular Activities - Instruction:					
Salaries	163,200.00	58,000.40	221,200.40	199,081.63	22,118.77
Supplies and Materials	15,900.00		15,900.00	15,456.40	443.60
Other Objects	7,685.00	(6,729.19)	955.81	615.29	340.52
Total School Sponsored Co-curricular Activities - Instruction	186,785.00	51,271.21	238,056.21	215,153.32	22,902.89
School Sponsored Athletics - Instruction:					
Salaries	940,384.50	27,630.15	968,014.65	939,757.07	28,257.58
Other Purchased Services	89,600.00	26,860.00	116,460.00	102,668.39	13,791.61
Supplies and Materials	245,300.00	(24,169.49)	221,130.51	202,039.03	19,091.48
Total School Sponsored Athletics - Instruction	1,275,284.50	30,320.66	1,305,605.16	1,244,464.49	61,140.67
Before/After School Programs - Instruction:					
Other Salaries of Instruction	31,600.00	(31,600.00)	-	-	-
Before/After School Programs - Support Services:					
Salaries	4,000.00	2,449.20	6,449.20	6,339.38	109.82
Total Before/After School Programs	35,600.00	(29,150.80)	6,449.20	6,339.38	109.82
Instructional/Alternative Education Program - Instruction:					
Salaries	637,968.53	148,700.00	786,668.53	737,908.00	48,760.53
Instructional Alternative Education Program - Support Services:					
Salaries	327,707.95	22,400.00	350,107.95	329,698.07	20,409.88
Total Instructional Alternative Education Program	965,676.48	171,100.00	1,136,776.48	1,067,606.07	69,170.41

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Community Services Programs/Operations:					
Salaries	\$ 336,447.44	\$ 40,000.00	\$ 376,447.44	\$ 376,270.74	\$ 176.70
Supplies and Materials	35,000.00		35,000.00	34,964.00	36.00
Total Community Services Programs/Operations	371,447.44	40,000.00	411,447.44	411,234.74	212.70
Total Instruction	67,163,248.84	(3,798,170.39)	63,365,078.45	57,376,210.27	5,988,868.18
Undistributed Expenditures - Instruction:					
Tuition - Other LEAs Within the State - Regular	296,000.00		296,000.00	251,490.52	44,509.48
Tuition - Other LEAs Within the State - Special	175,000.00		175,000.00	52,968.81	122,031.19
Tuition - County Voc. School Dist. - Regular	1,411,252.00		1,411,252.00	1,411,252.00	
Tuition - County Special Services/Regional Day School	100,000.00		100,000.00	70,403.07	29,596.93
Tuition - Private Schools for the Disabled w/in State	2,450,000.00	(410,590.00)	2,039,410.00	111,966.22	1,927,443.78
Tuition - Private Schools for the Disabled & Other LEAs - Special, O/S State	105,000.00		105,000.00		105,000.00
Tuition - State Facilities	125,041.00		125,041.00	5,041.00	120,000.00
Tuition - Other	344,000.00		344,000.00	4,000.00	340,000.00
Total Undistributed Expenditures - Instruction	5,006,293.00	(410,590.00)	4,595,703.00	1,907,121.62	2,688,581.38
Undistributed Expenditures - Attendance and Social Work:					
Salaries	3,451,889.18	(361,529.80)	3,090,359.38	2,932,682.44	157,676.94
Salaries of Drop-Out Prevention Officer/Coordinators	181,701.32	1,446.00	183,147.32	183,061.00	86.32
Salaries of Family Support Teams	385,656.90	30,222.00	415,878.90	324,256.00	91,622.90
Salaries of Community/School Coordinators	1,020,944.37	(15,327.00)	1,005,617.37	969,156.14	36,461.23
Purchased Professional and Technical Services	517,272.00	(107,088.54)	410,183.46	305,107.48	105,075.98
Other Purchased Services	8,000.00	30,000.00	38,000.00	3,089.45	34,910.55
Supplies and Materials	44,697.89	15,000.00	59,697.89	12,416.39	47,281.50
Other Objects	40,450.00	(36,529.46)	3,920.54	989.10	2,931.44
Total Undistributed Expenditures - Attendance and Social Work	5,650,611.66	(443,806.80)	5,206,804.86	4,730,758.00	476,046.86

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Undistributed Expenditures - Health Services:					
Salaries	\$ 1,800,311.53	\$ 336,996.34	\$ 2,137,307.87	\$ 1,994,731.10	\$ 142,576.77
Purchased Professional and Technical Services	1,172,827.20	(944,718.07)	228,109.13	127,076.55	101,032.58
Supplies and Materials	78,776.00	(18,289.80)	60,486.20	41,140.07	19,346.13
Other Objects	4,000.00	(1,000.00)	3,000.00		3,000.00
Total Undistributed Expenditures - Health Services	3,055,914.73	(627,011.53)	2,428,903.20	2,162,947.72	265,955.48
Undistributed Expenditures - Speech, OT, PT & Related Services:					
Salaries	651,853.34	(554,141.44)	97,711.90	97,711.90	
Purchased Professional - Educational Services	3,659,500.00	299,000.00	3,958,500.00	1,730.00	3,956,770.00
Supplies and Materials		1,000.00	1,000.00	869.76	130.24
Total Undistributed Expenditures - Speech, OT, PT & Related Services	4,311,353.34	(254,141.44)	4,057,211.90	100,311.66	3,956,900.24
Undistributed Expenditures - Students - Extra Service:					
Salaries	4,067,301.65	216,400.00	4,283,701.65	152,999.00	4,130,702.65
Purchased Professional - Educational Services		5,000.00	5,000.00		5,000.00
Total Undistributed Expenditures - Students - Extra Service	4,067,301.65	221,400.00	4,288,701.65	152,999.00	4,135,702.65
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	1,787,783.05	108,939.68	1,896,722.73	1,840,549.51	56,173.22
Purchased Professional Educational Services	2,000.00	(2,000.00)			
Other Purchased Services	11,618.00	62,350.48	73,968.48	20,954.39	53,014.09
Supplies and Materials	900.00	(270.00)	630.00	627.82	2.18
Total Undistributed Expenditures - Guidance	1,802,301.05	169,020.16	1,971,321.21	1,862,131.72	109,189.49
Undistributed Expenditures - Child Study Team:					
Salaries of Other Professional Staff	3,324,698.60	233,371.67	3,558,070.27	3,558,070.27	
Purchased Professional Educational Services		1,600.00	1,600.00	800.00	800.00
Other Purchased Services	10,000.00	(2,000.00)	8,000.00	5,979.88	2,020.12
Supplies and Materials	88,500.00	(25,580.23)	62,919.77	56,963.78	5,955.99
Other Objects	3,000.00		3,000.00	1,750.00	1,250.00
Total Undistributed Expenditures - Child Study Teams	3,426,198.60	207,391.44	3,633,590.04	3,623,563.93	10,026.11

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Salaries of Supervisors of Instruction	\$ 1,085,139.70	\$ (18,411.23)	\$ 1,066,728.47	\$ 958,550.97	\$ 108,177.50
Salaries of Other Professional Staff	1,866,800.73	(80,000.00)	1,786,800.73	1,374,586.40	412,214.33
Other Salaries	2,235,376.29	165,800.21	2,401,176.50	2,389,582.29	11,594.21
Purchased Professional Educational Services	396,930.00		396,930.00	179,897.37	217,032.63
Other Purchased Services	2,000.00	11,594.00	13,594.00	7,139.04	6,454.96
Supplies and Materials	455,965.05	(91,292.73)	364,672.32	177,756.60	186,915.72
Total Undistributed Expenditures - Improvement Instructional Services	6,042,211.77	(12,309.75)	6,029,902.02	5,087,512.67	942,389.35
Undistributed Expenditures - Educational Media/Library:					
Salaries					
Salaries of Technology Coordinators	419,334.29	(130,000.00)	289,334.29	212,799.07	76,535.22
Purchased Professional and Technical Services	289,442.00	(10,058.00)	279,384.00	279,306.57	77.43
Supplies and Materials	1,628,320.66	(680,000.00)	948,320.66	925,968.71	22,351.95
Total Undistributed Expenditures - Educational Media/Library	2,337,096.95	(820,058.00)	1,517,038.95	1,418,074.35	98,964.60
Undistributed Expenditures - Instructional Staff Training Services:					
Salaries of Supervisors of Instruction	371,171.09		371,171.09		371,171.09
Purchased Professional - Educational Services	58,564.00	(15,149.14)	43,414.86	23,255.28	20,159.58
Other Purchased Services	1,450.00	(1,200.00)	250.00		250.00
Supplies and Materials	3,000.00		3,000.00	1,969.44	1,030.56
Other Objects	25,000.00		25,000.00	17,915.41	7,084.59
Total Undistributed Expenditures - Instructional Staff Training Services	459,185.09	(16,349.14)	442,835.95	43,140.13	399,695.82

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Undistributed Expenditures - Support Services -					
General Administration:					
Salaries	\$ 911,696.88	\$ (10,221.44)	\$ 901,475.44	\$ 901,475.44	
Salaries of Attorneys	312,254.49	(137,000.00)	175,254.49	175,224.88	\$ 29.61
Legal Services	675,000.00	(18,600.00)	656,400.00	541,399.40	115,000.60
Audit Fees	255,000.00		255,000.00	252,500.00	2,500.00
Architectural/Engineering Services	130,000.00	(100,000.00)	30,000.00		30,000.00
Purchased Technical Services	30,000.00	89,300.00	119,300.00	119,300.00	
Communications / Telephone	714,500.00	(240,274.00)	474,226.00	457,515.41	16,710.59
BOE Other Purchased Services	20,000.00	(13,157.55)	6,842.45	6,606.45	236.00
Other Purchased Services		29,700.00	29,700.00	29,700.00	
General Supplies	7,350.30	10,450.00	17,800.30	7,980.53	9,819.77
Judgments Against The School District	600,000.00	374,700.00	974,700.00	940,969.73	33,730.27
Miscellaneous Expenditures	500.00	(500.00)			
BOE Membership Dues and Fees	44,860.00	20,207.55	65,067.55	55,816.92	9,250.63
Total Undistributed Expenditures - Support Services -					
General Administration	3,701,161.67	4,604.56	3,705,766.23	3,488,488.76	217,277.47
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	2,136,674.94	19,177.00	2,155,851.94	2,130,393.38	25,458.56
Salaries of Secretarial and Clerical Assistants	1,293,731.83	332,184.00	1,625,915.83	1,587,857.56	38,058.27
Other Purchased Services	6,572.00	(6,187.00)	385.00	385.00	
Supplies and Materials	25,400.00	(9,747.00)	15,653.00	10,323.03	5,329.97
Total Undistributed Expenditures -					
Support Services-School Admin.	3,462,378.77	335,427.00	3,797,805.77	3,728,958.97	68,846.80

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
Undistributed Expenditures - Central Services:					
Salaries	\$ 3,812,757.72	\$ (206,178.56)	\$ 3,606,579.16	\$ 3,405,865.29	\$ 200,713.87
Purchased Professional Services	635,975.00	(47,511.94)	588,463.06	436,471.55	151,991.51
Purchased Technical Services	25,500.00	905.00	26,405.00	26,375.00	30.00
Miscellaneous Purchased Services	35,000.00	8,199.00	43,199.00	25,553.65	17,645.35
Supplies and Materials	32,500.00	(3,026.00)	29,474.00	15,188.74	14,285.26
Other Objects	7,000.00		7,000.00	517.46	6,482.54
Total Undistributed Expenditures - Central Services	4,548,732.72	(247,612.50)	4,301,120.22	3,909,971.69	391,148.53
Undistributed Expenditures - Admin. Info. Technology:					
Salaries	139,155.06		139,155.06	139,154.89	0.17
Purchased Technical Services	149,488.97		149,488.97	148,048.97	1,440.00
Other Purchased Services	423,240.00	(54,000.00)	369,240.00	147,619.86	221,620.14
Supplies and Materials	52,800.00	(10,000.00)	42,800.00	42,329.26	470.74
Total Undistributed Expenditures - Admin. Info. Technology	764,684.03	(64,000.00)	700,684.03	477,152.98	223,531.05
Undistributed Expenditures - Required Maint. for School Facilities:					
Salaries	1,338,424.15	166,000.00	1,504,424.15	1,497,390.71	7,033.44
Cleaning, Repair, and Maintenance Services	1,981,516.94	2,826,416.38	4,807,933.32	2,642,624.43	2,165,308.89
Supplies and Materials	218,000.00	(49,416.38)	168,583.62	134,717.17	33,866.45
Total Undistributed Expenditures - Required Maint. For School Facilities	3,537,941.09	2,943,000.00	6,480,941.09	4,274,732.31	2,206,208.78

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
EXPENDITURES (CONT'D):					
General Current Expense (Cont'd):					
Undistributed Expenditures - Custodial Services:					
Salaries	\$ 4,484,974.32	\$ (3,430,000.00)	\$ 1,054,974.32		\$ 1,054,974.32
Purchased Professional and Technical Services	90,300.00	362,000.00	452,300.00	\$ 81,070.00	371,230.00
Cleaning, Repair, and Maintenance Services	861,600.00	(113,460.34)	748,139.66	740,502.50	7,637.16
Rental of Land & Bldg. Oth. than Lease Pur. Agrmt.	94,620.00	46,310.73	140,930.73	140,000.00	930.73
Other Purchased Property Services	903,100.00	112,865.00	1,015,965.00	949,302.67	66,662.33
Insurance	3,802,000.00	(264,100.00)	3,537,900.00	3,502,013.26	35,886.74
Miscellaneous Purchased Services	2,000.00	(2,000.00)			
General Supplies	574,878.62	(155,183.39)	419,695.23	409,256.35	10,438.88
Energy (Natural Gas)	800,000.00	200,000.00	1,000,000.00	819,253.91	180,746.09
Energy (Electricity)	2,800,000.00	134,000.00	2,934,000.00	2,732,567.43	201,432.57
Energy (Gasoline)	52,000.00	153,000.00	205,000.00	143,688.90	61,311.10
Other Objects	12,600.00	(12,240.00)	360.00	360.00	
Total Undistributed Expenditures - Custodial Services	14,478,072.94	(2,968,808.00)	11,509,264.94	9,518,015.02	1,991,249.92
Undistributed Expenditures - Care and Upkeep of Grounds:					
Cleaning, Repair, and Maintenance Services	236,000.00	39,808.00	275,808.00	266,018.00	9,790.00
General Supplies	40,000.00	(40,000.00)			
Total Undistributed Expenditures - Care and Upkeep of Grounds	276,000.00	(192.00)	275,808.00	266,018.00	9,790.00
Undistributed Expenditures - Security:					
Salaries	3,510,643.35	(108,883.32)	3,401,760.03	84,503.08	3,317,256.95
Purchased Professional and Technical Services	170,000.00		170,000.00	129,479.50	40,520.50
Cleaning, Repair, and Maintenance Services	115,000.00	(8,991.74)	106,008.26	92,951.99	13,056.27
General Supplies	50,000.00	142,000.00	192,000.00	34,954.47	157,045.53
Total Undistributed Expenditures - Security	3,845,643.35	24,124.94	3,869,768.29	341,889.04	3,527,879.25
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	22,137,657.38	(1,875.06)	22,135,782.32	14,400,654.37	7,735,127.95

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	Original Budget	Budget Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ Unfavorable
EXPENDITURES (CONT'D):					
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Salaries for Non-Instructional Aides		\$ 563.19	\$ 563.19	\$ 563.19	
Salaries for Pupil Transportation					
(Between Home & School) - Regular	\$ 1,255,685.38	147,926.82	1,403,612.20	1,300,177.37	\$ 103,434.83
Management Fee - ESC&CTSA Transportation Program	527,400.00	15,000.00	542,400.00	525,123.32	17,276.68
Purchased Professional and Technical Services	40,000.00	16,400.00	56,400.00	15,199.45	41,200.55
Cleaning, Repair, and Maintenance Service		12,000.00	12,000.00	11,823.91	176.09
Lease Purchase Payments - School Buses		120,748.00	120,748.00	120,747.85	0.15
Aid in Lieu of Payments - Nonpublic	305,000.00		305,000.00	249,347.62	55,652.38
Between Home & School - Vendors	6,050,000.00	(139,890.01)	5,910,109.99	3,040,652.33	2,869,457.66
Other than Between Home & School - Vendors	255,700.00	18,978.00	274,678.00	160,889.85	113,788.15
(Special Education Students) - Vendors	7,813,000.00	(2,300,000.00)	5,513,000.00	262.86	5,512,737.14
Reg. Students - ESCs & CTSA	2,261,000.00	(50,000.00)	2,211,000.00	1,700,850.88	510,149.12
Special Education Students - ESCs & CTSA	5,410,000.00	(75,000.00)	5,335,000.00	1,304,518.49	4,030,481.51
General Supplies	3,001.00		3,001.00	1,861.65	1,139.35
Other Objects	336,002.00	(20,748.00)	315,254.00	38,993.68	276,260.32
Total Undistributed Expenditures - Student Transportation	24,256,788.38	(2,254,022.00)	22,002,766.38	8,471,012.45	13,531,753.93
Undistributed Expenditures - Unallocated Employee Benefits:					
Group Insurance					
Social Security Contributions	2,600,000.00	(100,000.00)	2,500,000.00	1,286,702.43	1,213,297.57
Other Retirement Contributions - PERS	3,000,000.00	2,808.44	3,002,808.44	1,892,770.21	1,110,038.23
Other Retirement Contributions - Regular		10,000.00	10,000.00	6,148.76	3,851.24
Unemployment Compensation	400,000.00	2,496.00	402,496.00	393,974.21	8,521.79
Workers Compensation	2,500,000.00	15,444.00	2,515,444.00	1,972,667.70	542,776.30
Health Benefits	24,088,622.00	(2,906,055.28)	21,182,566.72	13,933,071.70	7,249,495.02
Tuition Reimbursement	175,000.00		175,000.00	65,898.83	109,101.17
Other Employee Benefits	84,000.00		84,000.00	25,126.18	58,873.82
Unused Sick Payment to Terminated/Retired Staff	490,000.00		490,000.00	236,735.00	253,265.00
Total Undistributed Expenditures - Unallocated Employee Benefits	33,337,622.00	(2,975,306.84)	30,362,315.16	19,813,095.02	10,549,220.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
General Current Expense (Cont'd):					
On-behalf TPAF Pension Contributions (Non-Budgeted):					
Normal Cost				\$ 25,092,084.00	(25,092,084.00)
Post-Retirement Medical				6,907,029.00	(6,907,029.00)
Long-Term Disability Insurance				9,257.00	(9,257.00)
Non-Contributory Group Insurance Costs				286,161.00	(286,161.00)
Reimbursed T.P.A.F. Social Security Contributions (Non-Budgeted)				5,296,960.36	(5,296,960.36)
Total Undistributed Expenditures - Non-budgeted	\$ -	\$ -	\$ -	37,591,491.36	(37,591,491.36)
Total Undistributed Expenditures	128,367,492.79	(7,189,239.90)	121,178,252.89	112,969,386.40	8,208,866.49
Interest Earned on Maintenance Reserve	45,000.00	-	45,000.00	-	45,000.00
Total General Current Expense	195,575,741.63	(10,987,410.29)	184,588,331.34	170,345,596.67	14,242,734.67
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	400,000.00	14,509.66	414,509.66	14,509.66	400,000.00
School-Sponsored and Other Instructional Programs		9,789.57	9,789.57	9,789.57	
Undistributed Expenditures:					
Support Services - Students - Regular		24,039.80	24,039.80	23,084.48	955.32
Support Services - Instructional Staff		4,180.00	4,180.00	4,180.00	
Admin. Info. Tech.	814,661.01	12,392.72	827,053.73	827,053.73	
Required Maint. for School Facility	30,000.00	(2,840.20)	27,159.80	27,159.80	
Custodial Services	862,441.00	38,923.28	901,364.28	467,555.08	433,809.20
Security	778,000.00	(48,475.80)	729,524.20	34,123.00	695,401.20
Total Equipment	2,885,102.01	52,519.03	2,937,621.04	1,407,455.32	1,530,165.72
Facilities Acquisition and Construction Serv.					
Architectural/Engineering Services		857,568.18	857,568.18		857,568.18
Construction Services	4,000,000.00	(857,568.18)	3,142,431.82		3,142,431.82
Total Facilities Acquisition and Construction Serv.	4,000,000.00	-	4,000,000.00	-	4,000,000.00
Interest Deposit to Capital Reserve	43,000.00	-	43,000.00	-	43,000.00
Total Capital Outlay	6,928,102.01	52,519.03	6,980,621.04	1,407,455.32	5,573,165.72

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ Unfavorable</u>
<u>EXPENDITURES (CONT'D):</u>					
Special Schools					
Adult Education - Local - Support Services:					
Salaries	\$ 40,200.00	\$ 30,000.00	\$ 70,200.00	\$ 60,599.93	\$ 9,600.07
Transfer of Funds to Charter Schools	58,309,866.00	(3,967,179.00)	54,342,687.00	54,342,687.00	-
Transfer of Funds to Resident Renaissance Schools	129,876,109.00	14,400,451.00	144,276,560.00	144,276,560.00	-
Total Expenditures	390,730,018.64	(471,619.26)	390,258,399.38	370,432,898.92	19,825,500.46
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,834,726.64)	471,619.26	(38,363,107.38)	29,829,617.48	68,192,724.86
Other Financing Sources (Uses):					
Transfer to Special Revenue Fund--Preschool Programs--Inclusion	(1,366,080.00)		(1,366,080.00)	(1,366,080.00)	
Contribution from School-Based Budgets - Special Revenue	9,000,000.00	(471,619.26)	8,528,380.74	7,104,203.57	(1,424,177.17)
Total Other Financing Sources (Uses)	7,633,920.00	(471,619.26)	7,162,300.74	5,738,123.57	(1,424,177.17)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,200,806.64)	-	(31,200,806.64)	35,567,741.05	66,768,547.69
Fund Balances - July 1	55,697,756.88	-	55,697,756.88	55,697,756.88	-
Fund Balances - June 30	\$ 24,496,950.24	\$ -	\$ 24,496,950.24	\$ 91,265,497.93	\$ 66,768,547.69
Recapitulation:					
Restricted:					
Capital Reserve				\$ 12,077,438.66	
Maintenance Reserve				10,549,155.76	
Emergency Reserve				1,000,000.00	
Assigned:					
Encumbrances				4,734,232.83	
Designated for Subsequent Year's Expenditures				51,100,000.00	
Unassigned				11,804,670.68	
				91,265,497.93	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(33,158,289.00)	
Fund Balance (Deficit) per Governmental Funds (GAAP)				\$ 58,107,208.93	

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 14,833,388.00		\$ 14,833,388.00				\$ 14,833,388.00		\$ 14,833,388.00	\$ 14,833,388.00		\$ 14,833,388.00
Tuition From Individuals										4,949.00		4,949.00
Tuition From Other LEAs Within the State	50,000.00		50,000.00				50,000.00		50,000.00	272,568.67		272,568.67
Interest Earned on Capital Reserve Fund	43,000.00		43,000.00				43,000.00		43,000.00	274,326.03		274,326.03
Interest Earned on Maintenance Reserve Fund	45,000.00		45,000.00				45,000.00		45,000.00	197,215.29		197,215.29
Unrestricted Miscellaneous Revenues	919,404.00		919,404.00				919,404.00		919,404.00	4,175,442.03		4,175,442.03
Total - Local Sources	15,890,792.00	\$ -	15,890,792.00	\$ -	\$ -	\$ -	15,890,792.00	\$ -	15,890,792.00	19,757,889.02	\$ -	19,757,889.02
Federal Sources:												
Impact Aid										24,014.00		24,014.00
Medicaid Reimbursement	278,530.00		278,530.00				278,530.00		278,530.00	247,053.20		247,053.20
Total - Federal Sources	278,530.00	-	278,530.00	-	-	-	278,530.00	-	278,530.00	271,067.20	-	271,067.20
State Sources:												
Equalization Aid	267,640,854.00		267,640,854.00				267,640,854.00		267,640,854.00	267,640,854.00		267,640,854.00
Categorical Security Aid	7,024,657.00		7,024,657.00				7,024,657.00		7,024,657.00	7,024,657.00		7,024,657.00
Adjustment Aid	45,048,515.00		45,048,515.00				45,048,515.00		45,048,515.00	45,048,515.00		45,048,515.00
Categorical Transportation Aid	4,491,244.00		4,491,244.00				4,491,244.00		4,491,244.00	4,491,244.00		4,491,244.00
Nonpublic School Transportation Aid										79,333.00		79,333.00
Categorical Special Education Aid	9,745,700.00		9,745,700.00				9,745,700.00		9,745,700.00	9,745,700.00		9,745,700.00
Tuition Reimbursement for Homeless Students	775,000.00		775,000.00				775,000.00		775,000.00	2,428,493.82		2,428,493.82
Extraordinary Aid	1,000,000.00		1,000,000.00				1,000,000.00		1,000,000.00	6,183,272.00		6,183,272.00
On-behalf TPAF Pension Contributions (Non-Budgeted)												
Normal Cost										25,092,084.00		25,092,084.00
Post-Retirement Medical										6,907,029.00		6,907,029.00
Long-Term Disability Insurance										9,257.00		9,257.00
Non-Contributory Group Insurance Costs										286,161.00		286,161.00
Reimbursed T.P.A.F. Social Security Contributions (Non-Budgeted)										5,296,960.36		5,296,960.36
Total - State Sources	335,725,970.00	-	335,725,970.00	-	-	-	335,725,970.00	-	335,725,970.00	380,233,560.18	-	380,233,560.18
Total Revenues	351,895,292.00	-	351,895,292.00	-	-	-	351,895,292.00	-	351,895,292.00	400,262,516.40	-	400,262,516.40
General Current Expense:												
Regular Programs - Instruction:												
Salaries of Teachers:												
Kindergarten		3,874,827.02	3,874,827.02		(49,225.08)	(49,225.08)		3,825,601.94	3,825,601.94		3,734,089.72	3,734,089.72
Grades 1-5		16,660,641.67	16,660,641.67		(87,523.18)	(87,523.18)		16,573,118.49	16,573,118.49		16,309,706.68	16,309,706.68
Grades 6-8		6,245,516.21	6,245,516.21		(148,078.18)	(148,078.18)		6,097,438.03	6,097,438.03		5,552,337.08	5,552,337.08
Grades 9-12		11,070,079.37	11,070,079.37		(137,498.72)	(137,498.72)		10,932,580.65	10,932,580.65		10,040,232.00	10,040,232.00
Regular Programs - Home Instruction												
Salaries of Teachers	200,000.00		200,000.00	(71,875.00)		(71,875.00)	128,125.00		128,125.00	85,140.00		85,140.00
Purchased Professional - Educational Services	70,000.00		70,000.00	(49,000.00)		(49,000.00)	21,000.00		21,000.00			
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction		856,747.86	856,747.86		(94,810.00)	(94,810.00)		761,937.86	761,937.86		30,753.00	30,753.00
Unused Vacation Payment to Terminated/Retired Staff	100,000.00		100,000.00	300,000.00		300,000.00	400,000.00		400,000.00	330,647.34		330,647.34
Purchased Professional - Educational Services	3,451,500.00	19,426.00	3,470,926.00	(3,284,316.06)	(1,226.25)	(3,285,542.31)	167,183.94	18,199.75	185,383.69	72,367.76	13,883.25	86,251.01
Purchased Technical Services	1,837,500.00		1,837,500.00	(596,125.00)		(596,125.00)	1,241,375.00		1,241,375.00	1,110,566.61		1,110,566.61
Other Purchased Services	1,406,160.00		1,406,160.00	(118,000.00)		(118,000.00)	1,288,160.00		1,288,160.00	1,198,883.27		1,198,883.27
General Supplies	65,881.35	373,580.17	439,461.52	759,118.65	25,247.13	784,365.78	825,000.00	398,827.30	1,223,827.30	785,954.28	360,725.16	1,146,679.44
Textbooks		26,759.00	26,759.00		(8,731.40)	(8,731.40)		18,027.60	18,027.60	4,453.05		4,453.05
Other Objects		66,978.00	66,978.00		19,814.78	19,814.78		86,792.78	86,792.78	69,317.69		69,317.69
Total Regular Programs	7,131,041.35	39,194,555.30	46,325,596.65	(3,060,197.41)	(482,030.90)	(3,542,228.31)	4,070,843.94	38,712,524.40	42,783,368.34	3,583,559.26	36,115,497.63	39,699,056.89
Special Education:												
Cognitive - Mild:												
Salaries of Teachers	-	244,975.30	244,975.30	-	168,198.08	168,198.08	-	413,173.38	413,173.38	-	413,142.60	413,142.60
Cognitive - Moderate:												
Salaries of Teachers		192,238.81	192,238.81		(35,281.84)	(35,281.84)		156,956.97	156,956.97		95,006.00	95,006.00
Other Salaries for Instruction					73,700.00	73,700.00		73,700.00	73,700.00		2,634.00	2,634.00
Total Cognitive - Moderate	-	192,238.81	192,238.81	-	38,418.16	38,418.16	-	230,656.97	230,656.97	-	97,640.00	97,640.00

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
General Current Expense (Cont'd):												
Special Education (Cont'd):												
Learning and/or Language Disabilities:												
Salaries of Teachers		\$ 1,623,903.58	\$ 1,623,903.58		\$ (384,278.00)	\$ (384,278.00)		\$ 1,239,625.58	\$ 1,239,625.58		\$ 1,085,215.60	\$ 1,085,215.60
Other Salaries for Instruction		339,187.60	339,187.60		(29,836.00)	(29,836.00)		309,351.60	309,351.60		6,926.00	6,926.00
Total Learning and/or Language Disabilities	\$ -	1,963,091.18	1,963,091.18	\$ -	(414,114.00)	(414,114.00)	\$ -	1,548,977.18	1,548,977.18	\$ -	1,092,141.60	1,092,141.60
Behavioral Disabilities:												
Salaries of Teachers		507,138.37	507,138.37		5,456.36	5,456.36		512,594.73	512,594.73		460,613.00	460,613.00
Other Salaries for Instruction		116,459.65	116,459.65		39,300.00	39,300.00		155,759.65	155,759.65		4,184.00	4,184.00
Total Behavioral Disabilities	-	623,598.02	623,598.02	-	44,756.36	44,756.36	-	668,354.38	668,354.38	-	464,797.00	464,797.00
Multiple Disabilities:												
Salaries of Teachers		863,302.12	863,302.12		(293,210.50)	(293,210.50)		570,091.62	570,091.62		478,253.08	478,253.08
Other Salaries for Instruction		103,595.00	103,595.00		(53,500.00)	(53,500.00)		50,095.00	50,095.00			
Total Multiple Disabilities	-	966,897.12	966,897.12	-	(346,710.50)	(346,710.50)	-	620,186.62	620,186.62	-	478,253.08	478,253.08
Resource Room / Resource Center:												
Salaries of Teachers		6,518,746.11	6,518,746.11		542,896.18	542,896.18		7,061,642.29	7,061,642.29		6,681,699.38	6,681,699.38
Other Salaries for Instruction		147,181.95	147,181.95		(44,014.00)	(44,014.00)		103,167.95	103,167.95		3,830.00	3,830.00
Total Resource Room / Resource Center	-	6,665,928.06	6,665,928.06	-	498,882.18	498,882.18	-	7,164,810.24	7,164,810.24	-	6,685,529.38	6,685,529.38
Autism:												
Salaries of Teachers		1,187,079.20	1,187,079.20		(132,821.08)	(132,821.08)		1,054,258.12	1,054,258.12		897,484.96	897,484.96
Other Salaries for Instruction		309,066.50	309,066.50		(37,249.00)	(37,249.00)		271,817.50	271,817.50		9,500.00	9,500.00
Total Autism	-	1,496,145.70	1,496,145.70	-	(170,070.08)	(170,070.08)	-	1,326,075.62	1,326,075.62	-	906,984.96	906,984.96
Preschool Disabilities - Full-Time:												
Salaries of Teachers		292,189.40	292,189.40		39,500.00	39,500.00		331,689.40	331,689.40		277,610.80	277,610.80
Other Salaries for Instruction		207,042.85	207,042.85		10,500.00	10,500.00		217,542.85	217,542.85		7,844.00	7,844.00
General Supplies		11,400.13	11,400.13					11,400.13	11,400.13		8,822.21	8,822.21
Total Preschool Disabilities - Full-Time:	-	510,632.38	510,632.38	-	50,000.00	50,000.00	-	560,632.38	560,632.38	-	294,277.01	294,277.01
Total Special Education	-	12,663,506.57	12,663,506.57	-	(130,639.80)	(130,639.80)	-	12,532,866.77	12,532,866.77	-	10,432,765.63	10,432,765.63
Bilingual Education:												
Salaries of Teachers		4,691,767.55	4,691,767.55		(159,181.35)	(159,181.35)		4,532,586.20	4,532,586.20		4,269,507.83	4,269,507.83
Other Salaries for Instruction		102,584.65	102,584.65		11,200.00	11,200.00		113,784.65	113,784.65		3,471.00	3,471.00
Purchased Professional Educational Services	125,000.00		125,000.00				125,000.00		125,000.00	4,658.75		4,658.75
General Supplies	420,000.00		420,000.00	(240,862.00)		(240,862.00)	179,138.00		179,138.00	21,952.17		21,952.17
Total Bilingual Education	545,000.00	4,794,352.20	5,339,352.20	(240,862.00)	(147,981.35)	(388,843.35)	304,138.00	4,646,370.85	4,950,508.85	26,610.92	4,272,978.83	4,299,589.75
School Sponsored Co-curricular Activities - Instruction:												
Salaries		163,200.00	163,200.00		58,000.40	58,000.40		221,200.40	221,200.40		199,081.63	199,081.63
Supplies and Materials		15,900.00	15,900.00					15,900.00	15,900.00		15,456.40	15,456.40
Other Objects		7,685.00	7,685.00		(6,729.19)	(6,729.19)		955.81	955.81		615.29	615.29
Total School Sponsored Co-curricular Activities - Instruction	-	186,785.00	186,785.00	-	51,271.21	51,271.21	-	238,056.21	238,056.21	-	215,153.32	215,153.32
School Sponsored Athletics - Instruction:												
Salaries		940,384.50	940,384.50		27,630.15	27,630.15		968,014.65	968,014.65		939,757.07	939,757.07
Other Purchased Services		89,600.00	89,600.00		26,860.00	26,860.00		116,460.00	116,460.00		102,668.39	102,668.39
Supplies and Materials		245,300.00	245,300.00		(24,169.49)	(24,169.49)		221,130.51	221,130.51		202,039.03	202,039.03
Total School Sponsored Athletics - Instruction	-	1,275,284.50	1,275,284.50	-	30,320.66	30,320.66	-	1,305,605.16	1,305,605.16	-	1,244,464.49	1,244,464.49

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
General Current Expense (Cont'd):												
Before/After School Programs - Instruction:												
Other Salaries of Instruction	\$ -	\$ 31,600.00	\$ 31,600.00	\$ -	\$ (31,600.00)	\$ (31,600.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Before/After School Programs - Support Services:												
Salaries	-	4,000.00	4,000.00	-	2,449.20	2,449.20	-	6,449.20	6,449.20	-	6,339.38	6,339.38
Total Before/After School Programs	-	35,600.00	35,600.00	-	(29,150.80)	(29,150.80)	-	6,449.20	6,449.20	-	6,339.38	6,339.38
Instructional/Alternative Education Program - Instruction:												
Salaries	-	637,968.53	637,968.53	-	148,700.00	148,700.00	-	786,668.53	786,668.53	-	737,908.00	737,908.00
Instructional Alternative Education Program - Support Services:												
Salaries	-	327,707.95	327,707.95	-	22,400.00	22,400.00	-	350,107.95	350,107.95	-	329,698.07	329,698.07
Total Instructional Alternative Education Program	-	965,676.48	965,676.48	-	171,100.00	171,100.00	-	1,136,776.48	1,136,776.48	-	1,067,606.07	1,067,606.07
Community Services Programs/Operations:												
Salaries	336,447.44		336,447.44	40,000.00		40,000.00	376,447.44		376,447.44	376,270.74		376,270.74
Supplies and Materials	35,000.00		35,000.00				35,000.00		35,000.00	34,964.00		34,964.00
Total Community Services Programs/Operations	371,447.44	-	371,447.44	40,000.00	-	40,000.00	411,447.44	-	411,447.44	411,234.74	-	411,234.74
Total Instruction	8,047,488.79	59,115,760.05	67,163,248.84	(3,261,059.41)	(537,110.98)	(3,798,170.39)	4,786,429.38	58,578,649.07	63,365,078.45	4,021,404.92	53,354,805.35	57,376,210.27
Undistributed Expenditures - Instruction:												
Tuition - Other LEAs Within the State - Regular	296,000.00		296,000.00				296,000.00		296,000.00	251,490.52		251,490.52
Tuition - Other LEAs Within the State - Special	175,000.00		175,000.00				175,000.00		175,000.00	52,968.81		52,968.81
Tuition - County Voc. School Dist. - Regular	1,411,252.00		1,411,252.00				1,411,252.00		1,411,252.00	1,411,252.00		1,411,252.00
Tuition - County Special Services/Regional Day School	100,000.00		100,000.00				100,000.00		100,000.00	70,403.07		70,403.07
Tuition - Private Schools for the Disabled w/in State	2,450,000.00		2,450,000.00	(410,590.00)		(410,590.00)	2,039,410.00		2,039,410.00	111,966.22		111,966.22
Tuition - Private Schools for the Disabled & Other LEAs - Special, O/S State	105,000.00		105,000.00				105,000.00		105,000.00			
Tuition - State Facilities	125,041.00		125,041.00				125,041.00		125,041.00	5,041.00		5,041.00
Tuition - Other	344,000.00		344,000.00				344,000.00		344,000.00	4,000.00		4,000.00
Total Undistributed Expenditures - Instruction	5,006,293.00	-	5,006,293.00	(410,590.00)	-	(410,590.00)	4,595,703.00	-	4,595,703.00	1,907,121.62	-	1,907,121.62
Undistributed Expenditures - Attendance and Social Work:												
Salaries	2,489,551.85	962,337.33	3,451,889.18	(529,000.00)	167,470.20	(361,529.80)	1,960,551.85	1,129,807.53	3,090,359.38	1,857,661.97	1,075,020.47	2,932,682.44
Salaries of Drop-Out Prevention Officer/Coordinators		181,701.32	181,701.32		1,446.00	1,446.00		183,147.32	183,147.32		183,061.00	183,061.00
Salaries of Family Support Teams		385,656.90	385,656.90		30,222.00	30,222.00		415,878.90	415,878.90		324,256.00	324,256.00
Salaries of Community/School Coordinators		1,020,944.37	1,020,944.37		(15,327.00)	(15,327.00)		1,005,617.37	1,005,617.37		969,156.14	969,156.14
Purchased Professional and Technical Services	517,272.00		517,272.00	(107,088.54)		(107,088.54)	410,183.46		410,183.46	305,107.48		305,107.48
Other Purchased Services	8,000.00		8,000.00		30,000.00	30,000.00	38,000.00		38,000.00	3,089.45		3,089.45
Supplies and Materials	41,197.89	3,500.00	44,697.89	15,000.00		15,000.00	56,197.89	3,500.00	59,697.89	9,620.18	2,796.21	12,416.39
Other Objects	39,450.00	1,000.00	40,450.00	(36,529.46)		(36,529.46)	2,920.54	1,000.00	3,920.54		989.10	989.10
Total Undistributed Expenditures - Attendance and Social Work	3,095,471.74	2,555,139.92	5,650,611.66	(627,618.00)	183,811.20	(443,806.80)	2,467,853.74	2,738,951.12	5,206,804.86	2,175,479.08	2,555,278.92	4,730,758.00
Undistributed Expenditures - Health Services:												
Salaries	263,599.97	1,536,711.56	1,800,311.53	76,491.00	260,505.34	336,996.34	340,090.97	1,797,216.90	2,137,307.87	335,229.20	1,659,501.90	1,994,731.10
Purchased Professional and Technical Services	1,172,827.20		1,172,827.20	(944,718.07)		(944,718.07)	228,109.13		228,109.13	127,076.55		127,076.55
Supplies and Materials	78,776.00		78,776.00	(18,289.80)		(18,289.80)	60,486.20		60,486.20	41,140.07		41,140.07
Other Objects	4,000.00		4,000.00	(1,000.00)		(1,000.00)	3,000.00		3,000.00			
Total Undistributed Expenditures - Health Services	1,519,203.17	1,536,711.56	3,055,914.73	(887,516.87)	260,505.34	(627,011.53)	631,686.30	1,797,216.90	2,428,903.20	503,445.82	1,659,501.90	2,162,947.72
Undistributed Expenditures - Speech, OT, PT & Related Services:												
Salaries	651,853.34		651,853.34	(554,141.44)		(554,141.44)	97,711.90		97,711.90	97,711.90		97,711.90
Purchased Professional - Educational Services	3,659,500.00		3,659,500.00	299,000.00		299,000.00	3,958,500.00		3,958,500.00	1,730.00		1,730.00
Supplies and Materials				1,000.00		1,000.00	1,000.00		1,000.00	869.76		869.76
Total Undistributed Expenditures - Speech, OT, PT & Related Services	4,311,353.34	-	4,311,353.34	(254,141.44)	-	(254,141.44)	4,057,211.90	-	4,057,211.90	100,311.66	-	100,311.66

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
General Current Expense (Cont'd):												
Undistributed Expenditures - Students - Extra Service:												
Salaries	\$ 4,067,301.65		\$ 4,067,301.65	\$ 216,400.00		\$ 216,400.00	\$ 4,283,701.65		\$ 4,283,701.65	\$ 152,999.00		\$ 152,999.00
Purchased Professional - Educational Services				5,000.00		5,000.00	5,000.00		5,000.00			
Total Undistributed Expenditures - Students - Extra Service	4,067,301.65	\$ -	4,067,301.65	221,400.00	\$ -	221,400.00	4,288,701.65	\$ -	4,288,701.65	152,999.00	\$ -	152,999.00
Undistributed Expenditures - Guidance:												
Salaries of Other Professional Staff		1,787,783.05	1,787,783.05	72,000.00	36,939.68	108,939.68	72,000.00	1,824,722.73	1,896,722.73	64,338.01	1,776,211.50	1,840,549.51
Purchased Professional Educational Services		2,000.00	2,000.00		(2,000.00)	(2,000.00)						
Other Purchased Services		11,618.00	11,618.00	62,500.00	(149.52)	62,350.48	62,500.00	11,468.48	73,968.48	11,774.91	9,179.48	20,954.39
Supplies and Materials		900.00	900.00		(270.00)	(270.00)		630.00	630.00		627.82	627.82
Total Undistributed Expenditures - Guidance		1,802,301.05	1,802,301.05	134,500.00	34,520.16	169,020.16	134,500.00	1,836,821.21	1,971,321.21	76,112.92	1,786,018.80	1,862,131.72
Undistributed Expenditures - Child Study Team:												
Salaries of Other Professional Staff	3,324,698.60		3,324,698.60	233,371.67		233,371.67	3,558,070.27		3,558,070.27	3,558,070.27		3,558,070.27
Purchased Professional Educational Services				1,600.00		1,600.00	1,600.00		1,600.00	800.00		800.00
Other Purchased Services	10,000.00		10,000.00	(2,000.00)		(2,000.00)	8,000.00		8,000.00	5,979.88		5,979.88
Supplies and Materials	88,500.00		88,500.00	(25,580.23)		(25,580.23)	62,919.77		62,919.77	56,963.78		56,963.78
Other Objects	3,000.00		3,000.00				3,000.00		3,000.00	1,750.00		1,750.00
Total Undistributed Expenditures - Child Study Teams	3,426,198.60	-	3,426,198.60	207,391.44	-	207,391.44	3,633,590.04	-	3,633,590.04	3,623,563.93	-	3,623,563.93
Undistributed Expenditures - Improvement of Instructional Services:												
Salaries of Supervisors of Instruction	1,085,139.70		1,085,139.70	(18,411.23)		(18,411.23)	1,066,728.47		1,066,728.47	958,550.97		958,550.97
Salaries of Other Professional Staff	1,866,800.73		1,866,800.73	(80,000.00)		(80,000.00)	1,786,800.73		1,786,800.73	1,374,586.40		1,374,586.40
Other Salaries		2,235,376.29	2,235,376.29		165,800.21	165,800.21		2,401,176.50	2,401,176.50		2,389,582.29	2,389,582.29
Purchased Professional Educational Services	396,130.00	800.00	396,930.00				396,130.00	800.00	396,930.00	179,897.37		179,897.37
Other Purchased Services	2,000.00		2,000.00	11,594.00		11,594.00	13,594.00		13,594.00	7,139.04		7,139.04
Supplies and Materials	413,963.05	42,002.00	455,965.05	(69,044.77)	(22,247.96)	(91,292.73)	344,918.28	19,754.04	364,672.32	164,831.62	12,924.98	177,756.60
Total Undistributed Expenditures - Improvement Instructional Services	3,764,033.48	2,278,178.29	6,042,211.77	(155,862.00)	143,552.25	(12,309.75)	3,608,171.48	2,421,730.54	6,029,902.02	2,685,005.40	2,402,507.27	5,087,512.67
Undistributed Expenditures - Educational Media/Library:												
Salaries												
Salaries of Technology Coordinators	419,334.29		419,334.29	(130,000.00)		(130,000.00)	289,334.29		289,334.29	212,799.07		212,799.07
Purchased Professional and Technical Services	286,384.00	3,058.00	289,442.00	(7,000.00)	(3,058.00)	(10,058.00)	279,384.00		279,384.00	279,306.57		279,306.57
Supplies and Materials	1,628,320.66		1,628,320.66	(680,000.00)		(680,000.00)	948,320.66		948,320.66	925,968.71		925,968.71
Total Undistributed Expenditures - Educational Media/Library	2,334,038.95	3,058.00	2,337,096.95	(817,000.00)	(3,058.00)	(820,058.00)	1,517,038.95	-	1,517,038.95	1,418,074.35	-	1,418,074.35
Undistributed Expenditures - Instructional Staff Training Services:												
Salaries of Supervisors of Instruction	371,171.09		371,171.09				371,171.09		371,171.09			
Purchased Professional - Educational Services	12,500.00	46,064.00	58,564.00		(15,149.14)	(15,149.14)	12,500.00	30,914.86	43,414.86	10,283.77	12,971.51	23,255.28
Other Purchased Services		1,450.00	1,450.00		(1,200.00)	(1,200.00)		250.00	250.00			
Supplies and Materials		3,000.00	3,000.00					3,000.00	3,000.00		1,969.44	1,969.44
Other Objects	25,000.00		25,000.00				25,000.00		25,000.00	17,915.41		17,915.41
Total Undistributed Expenditures - Instructional Staff Training Services	408,671.09	50,514.00	459,185.09		(16,349.14)	(16,349.14)	408,671.09	34,164.86	442,835.95	28,199.18	14,940.95	43,140.13
Undistributed Expenditures - Support Services - General Administration:												
Salaries	911,696.88		911,696.88	(10,221.44)		(10,221.44)	901,475.44		901,475.44	901,475.44		901,475.44
Salaries of Attorneys	312,254.49		312,254.49	(137,000.00)		(137,000.00)	175,254.49		175,254.49	175,224.88		175,224.88
Legal Services	675,000.00		675,000.00	(18,600.00)		(18,600.00)	656,400.00		656,400.00	541,399.40		541,399.40
Audit Fees	255,000.00		255,000.00				255,000.00		255,000.00	252,500.00		252,500.00
Architectural/Engineering Services	130,000.00		130,000.00	(100,000.00)		(100,000.00)	30,000.00		30,000.00			
Purchased Technical Services	30,000.00		30,000.00	89,300.00		89,300.00	119,300.00		119,300.00	119,300.00		119,300.00
Communications / Telephone	714,500.00		714,500.00	(240,274.00)		(240,274.00)	474,226.00		474,226.00	457,515.41		457,515.41
BOE Other Purchased Services	20,000.00		20,000.00	(13,157.55)		(13,157.55)	6,842.45		6,842.45	6,606.45		6,606.45
Other Purchased Services				29,700.00		29,700.00	29,700.00		29,700.00	29,700.00		29,700.00
General Supplies	7,350.30		7,350.30	10,450.00		10,450.00	17,800.30		17,800.30	7,980.53		7,980.53
Judgments Against The School District	600,000.00		600,000.00	374,700.00		374,700.00	974,700.00		974,700.00	940,969.73		940,969.73
Miscellaneous Expenditures	500.00		500.00	(500.00)		(500.00)						
BOE Membership Dues and Fees	44,860.00		44,860.00	20,207.55		20,207.55	65,067.55		65,067.55	55,816.92		55,816.92
Total Undistributed Expenditures - Support Services - General Administration	3,701,161.67	-	3,701,161.67	4,604.56	-	4,604.56	3,705,766.23	-	3,705,766.23	3,488,488.76	-	3,488,488.76

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
General Current Expense (Cont'd):												
Undistributed Expenditures -												
Support Services-School Administration:												
Salaries of Principals/Assistant Principals/Prog Dir		\$ 2,136,674.94	\$ 2,136,674.94		\$ 19,177.00	\$ 19,177.00		\$ 2,155,851.94	\$ 2,155,851.94		\$ 2,130,393.38	\$ 2,130,393.38
Salaries of Secretarial and Clerical Assistants		1,293,731.83	1,293,731.83		332,184.00	332,184.00		1,625,915.83	1,625,915.83		1,587,857.56	1,587,857.56
Other Purchased Services		6,572.00	6,572.00		(6,187.00)	(6,187.00)		385.00	385.00		385.00	385.00
Supplies and Materials		25,400.00	25,400.00		(9,747.00)	(9,747.00)		15,653.00	15,653.00		10,323.03	10,323.03
Total Undistributed Expenditures -												
Support Services-School Admin.	\$ -	3,462,378.77	3,462,378.77	\$ -	335,427.00	335,427.00	\$ -	3,797,805.77	3,797,805.77	\$ -	3,728,958.97	3,728,958.97
Undistributed Expenditures - Central Services:												
Salaries	3,812,757.72		3,812,757.72	(206,178.56)		(206,178.56)	3,606,579.16		3,606,579.16	3,405,865.29		3,405,865.29
Purchased Professional Services	635,975.00		635,975.00	(47,511.94)		(47,511.94)	588,463.06		588,463.06	436,471.55		436,471.55
Purchased Technical Services	25,500.00		25,500.00	905.00		905.00	26,405.00		26,405.00	26,375.00		26,375.00
Miscellaneous Purchased Services	35,000.00		35,000.00	8,199.00		8,199.00	43,199.00		43,199.00	25,553.65		25,553.65
Supplies and Materials	32,500.00		32,500.00	(3,026.00)		(3,026.00)	29,474.00		29,474.00	15,188.74		15,188.74
Other Objects	7,000.00		7,000.00				7,000.00		7,000.00	517.46		517.46
Total Undistributed Expenditures - Central Services	4,548,732.72	-	4,548,732.72	(247,612.50)	-	(247,612.50)	4,301,120.22	-	4,301,120.22	3,909,971.69	-	3,909,971.69
Undistributed Expenditures - Admin. Info. Technology:												
Salaries	139,155.06		139,155.06				139,155.06		139,155.06	139,154.89		139,154.89
Purchased Technical Services	149,488.97		149,488.97				149,488.97		149,488.97	148,048.97		148,048.97
Other Purchased Services	423,240.00		423,240.00	(54,000.00)		(54,000.00)	369,240.00		369,240.00	147,619.86		147,619.86
Supplies and Materials	52,800.00		52,800.00	(10,000.00)		(10,000.00)	42,800.00		42,800.00	42,329.26		42,329.26
Total Undistributed Expenditures - Admin. Info. Technology	764,684.03	-	764,684.03	(64,000.00)	-	(64,000.00)	700,684.03	-	700,684.03	477,152.98	-	477,152.98
Undistributed Expenditures - Required Maint. for School Facilities:												
Salaries	1,338,424.15		1,338,424.15	166,000.00		166,000.00	1,504,424.15		1,504,424.15	1,497,390.71		1,497,390.71
Cleaning, Repair, and Maintenance Services	1,981,516.94		1,981,516.94	2,826,416.38		2,826,416.38	4,807,933.32		4,807,933.32	2,642,624.43		2,642,624.43
Supplies and Materials	218,000.00		218,000.00	(49,416.38)		(49,416.38)	168,583.62		168,583.62	134,717.17		134,717.17
Total Undistributed Expenditures - Required Maint. For School Facilities	3,537,941.09	-	3,537,941.09	2,943,000.00	-	2,943,000.00	6,480,941.09	-	6,480,941.09	4,274,732.31	-	4,274,732.31
Undistributed Expenditures - Custodial Services:												
Salaries	4,484,974.32		4,484,974.32	(3,430,000.00)		(3,430,000.00)	1,054,974.32		1,054,974.32			
Purchased Professional and Technical Services	90,300.00		90,300.00	362,000.00		362,000.00	452,300.00		452,300.00	81,070.00		81,070.00
Cleaning, Repair, and Maintenance Services	861,600.00		861,600.00	(113,460.34)		(113,460.34)	748,139.66		748,139.66	740,502.50		740,502.50
Rental of Land & Bldg. Oth. than Lease Pur. Agrmt.	94,620.00		94,620.00	46,310.73		46,310.73	140,930.73		140,930.73	140,000.00		140,000.00
Other Purchased Property Services	903,100.00		903,100.00	112,865.00		112,865.00	1,015,965.00		1,015,965.00	949,302.67		949,302.67
Insurance	3,802,000.00		3,802,000.00	(264,100.00)		(264,100.00)	3,537,900.00		3,537,900.00	3,502,013.26		3,502,013.26
Miscellaneous Purchased Services	2,000.00		2,000.00	(2,000.00)		(2,000.00)						
General Supplies	574,878.62		574,878.62	(155,183.39)		(155,183.39)	419,695.23		419,695.23	409,256.35		409,256.35
Energy (Natural Gas)	800,000.00		800,000.00	200,000.00		200,000.00	1,000,000.00		1,000,000.00	819,253.91		819,253.91
Energy (Electricity)	2,800,000.00		2,800,000.00	134,000.00		134,000.00	2,934,000.00		2,934,000.00	2,732,567.43		2,732,567.43
Energy (Gasoline)	52,000.00		52,000.00	153,000.00		153,000.00	205,000.00		205,000.00	143,688.90		143,688.90
Other Objects	12,600.00		12,600.00	(12,240.00)		(12,240.00)	360.00		360.00	360.00		360.00
Total Undistributed Expenditures - Custodial Services	14,478,072.94	-	14,478,072.94	(2,968,808.00)	-	(2,968,808.00)	11,509,264.94	-	11,509,264.94	9,518,015.02	-	9,518,015.02
Undistributed Expenditures - Care and Upkeep of Grounds:												
Cleaning, Repair, and Maintenance Services	236,000.00		236,000.00	39,808.00		39,808.00	275,808.00		275,808.00	266,018.00		266,018.00
General Supplies	40,000.00		40,000.00	(40,000.00)		(40,000.00)						
Total Undistributed Expenditures - Care and Upkeep of Grounds	276,000.00	-	276,000.00	(192.00)	-	(192.00)	275,808.00	-	275,808.00	266,018.00	-	266,018.00
Undistributed Expenditures - Security:												
Salaries	1,150,004.99	2,360,638.36	3,510,643.35	(136,008.26)	27,124.94	(108,883.32)	1,013,996.73	2,387,763.30	3,401,760.03	679.08	83,824.00	84,503.08
Purchased Professional and Technical Services	170,000.00		170,000.00				170,000.00		170,000.00	129,479.50		129,479.50
Cleaning, Repair, and Maintenance Services	115,000.00		115,000.00	(8,991.74)		(8,991.74)	106,008.26		106,008.26	92,951.99		92,951.99
General Supplies	45,500.00	4,500.00	50,000.00	142,000.00		142,000.00	187,500.00	4,500.00	192,000.00	33,762.34	1,192.13	34,954.47
Total Undistributed Expenditures - Security	1,480,504.99	2,365,138.36	3,845,643.35	(3,000.00)	27,124.94	24,124.94	1,477,504.99	2,392,263.30	3,869,768.29	256,872.91	85,016.13	341,889.04
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	19,772,519.02	2,365,138.36	22,137,657.38	(29,000.00)	27,124.94	(1,875.06)	19,743,519.02	2,392,263.30	22,135,782.32	14,315,638.24	85,016.13	14,400,654.37

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
General Current Expense (Cont'd):												
Undistributed Expenditures - Student Transportation:												
Salaries for Non-Instructional Aides				\$ 563.19	\$ 563.19		\$ 563.19	\$ 563.19		\$ 563.19		\$ 563.19
Salaries for Pupil Transportation												
(Between Home & School) - Regular	\$ 1,255,685.38		\$ 1,255,685.38	147,926.82		147,926.82	1,403,612.20		1,403,612.20	1,300,177.37		1,300,177.37
Management Fee - ESC&CTSA Transportation Program	527,400.00		527,400.00	15,000.00		15,000.00	542,400.00		542,400.00	525,123.32		525,123.32
Purchased Professional and Technical Services	40,000.00		40,000.00	16,400.00		16,400.00	56,400.00		56,400.00	15,199.45		15,199.45
Cleaning, Repair, and Maintenance Service				12,000.00		12,000.00	12,000.00		12,000.00	11,823.91		11,823.91
Lease Purchase Payments - School Buses				120,748.00		120,748.00	120,748.00		120,748.00	120,747.85		120,747.85
Aid in Lieu of Payments - Nonpublic	305,000.00		305,000.00			305,000.00	305,000.00		305,000.00	249,347.62		249,347.62
Between Home & School - Vendors	6,050,000.00		6,050,000.00	(139,890.01)		(139,890.01)	5,910,109.99		5,910,109.99	3,040,652.33		3,040,652.33
Other than Between Home & School - Vendors	191,000.00	\$ 64,700.00	255,700.00		\$ 18,978.00	18,978.00	191,000.00	\$ 83,678.00	274,678.00	109,971.60	\$ 50,918.25	160,889.85
(Special Education Students) - Vendors	7,813,000.00		7,813,000.00	(2,300,000.00)		(2,300,000.00)	5,513,000.00		5,513,000.00	262.86		262.86
Reg. Students - ESCs & CTSA	2,261,000.00		2,261,000.00	(50,000.00)		(50,000.00)	2,211,000.00		2,211,000.00	1,700,850.88		1,700,850.88
Special Education Students - ESCs & CTSA	5,410,000.00		5,410,000.00	(75,000.00)		(75,000.00)	5,335,000.00		5,335,000.00	1,304,518.49		1,304,518.49
General Supplies	3,001.00		3,001.00				3,001.00		3,001.00	1,861.65		1,861.65
Other Objects	336,002.00		336,002.00	(20,748.00)		(20,748.00)	315,254.00		315,254.00	38,993.68		38,993.68
Total Undistributed Expenditures - Student Transportation	24,192,088.38	64,700.00	24,256,788.38	(2,273,000.00)	18,978.00	(2,254,022.00)	21,919,088.38	83,678.00	22,002,766.38	8,420,094.20	50,918.25	8,471,012.45
Undistributed Expenditures - Unallocated Employee Benefits:												
Social Security Contributions	2,600,000.00		2,600,000.00	(100,000.00)		(100,000.00)	2,500,000.00		2,500,000.00	1,286,702.43		1,286,702.43
Other Retirement Contributions - PERS	3,000,000.00		3,000,000.00	2,808.44		2,808.44	3,002,808.44		3,002,808.44	1,892,770.21		1,892,770.21
Other Retirement Contributions - Regular				10,000.00		10,000.00	10,000.00		10,000.00	6,148.76		6,148.76
Unemployment Compensation	400,000.00		400,000.00	2,496.00		2,496.00	402,496.00		402,496.00	393,974.21		393,974.21
Workers Compensation	2,500,000.00		2,500,000.00	15,444.00		15,444.00	2,515,444.00		2,515,444.00	1,972,667.70		1,972,667.70
Health Benefits	6,518,622.00	17,570,000.00	24,088,622.00	(2,434,355.28)	(471,700.00)	(2,906,055.28)	4,084,266.72	17,098,300.00	21,182,566.72	3,752,771.70	10,180,300.00	13,933,071.70
Tuition Reimbursement	175,000.00		175,000.00				175,000.00		175,000.00	65,898.83		65,898.83
Other Employee Benefits	84,000.00		84,000.00				84,000.00		84,000.00	25,126.18		25,126.18
Unused Sick Payment to Terminated/Retired Staff	490,000.00		490,000.00				490,000.00		490,000.00	236,735.00		236,735.00
Total Undistributed Expenditures - Unallocated Employee Benefits	15,767,622.00	17,570,000.00	33,337,622.00	(2,503,606.84)	(471,700.00)	(2,975,306.84)	13,264,015.16	17,098,300.00	30,362,315.16	9,632,795.02	10,180,300.00	19,813,095.02
On-behalf TPAF Pension Contributions (Non-Budgeted)												
Normal Cost										25,092,084.00		25,092,084.00
Post-Retirement Medical										6,907,029.00		6,907,029.00
Long-Term Disability Insurance										9,257.00		9,257.00
Non-Contributory Group Insurance Costs										286,161.00		286,161.00
Reimbursed T.P.A.F. Social Security Contributions (Non-Budgeted)										5,296,960.36		5,296,960.36
Total Undistributed Expenditures - Non-budgeted	-	-	-	-	-	-	-	-	-	37,591,491.36	-	37,591,491.36
Total Undistributed Expenditures	96,679,372.84	31,688,119.95	128,367,492.79	(7,702,051.65)	512,811.75	(7,189,239.90)	88,977,321.19	32,200,931.70	121,178,252.89	90,505,945.21	22,463,441.19	112,969,386.40
Interest Earned on Maintenance Reserve	45,000.00		45,000.00				45,000.00		45,000.00	-		-
Total General Current Expense	104,771,861.63	90,803,880.00	195,575,741.63	(10,963,111.06)	(24,299.23)	(10,987,410.29)	93,808,750.57	90,779,580.77	184,588,331.34	94,527,350.13	75,818,246.54	170,345,596.67
Capital Outlay:												
Equipment:												
Regular Programs - Instruction:												
Grades 9-12	400,000.00		400,000.00		14,509.66	14,509.66	400,000.00	14,509.66	414,509.66		14,509.66	14,509.66
School-Sponsored and Other Instructional Programs					9,789.57	9,789.57		9,789.57	9,789.57		9,789.57	9,789.57
Undistributed Expenditures:												
Support Services - Students - Regular				24,039.80		24,039.80	24,039.80		24,039.80	23,084.48		23,084.48
Support Services - Instructional Staff				4,180.00		4,180.00	4,180.00		4,180.00	4,180.00		4,180.00
Admin. Info. Tech.	814,661.01		814,661.01	12,392.72		12,392.72	827,053.73		827,053.73	827,053.73		827,053.73
Required Maint for School Facility	30,000.00		30,000.00	(2,840.20)		(2,840.20)	27,159.80		27,159.80	27,159.80		27,159.80
Custodial Services	862,441.00		862,441.00	38,923.28		38,923.28	901,364.28		901,364.28	467,555.08		467,555.08
Security	778,000.00		778,000.00	(48,475.80)		(48,475.80)	729,524.20		729,524.20	34,123.00		34,123.00
Total Equipment	2,885,102.01	-	2,885,102.01	28,219.80	24,299.23	52,519.03	2,913,321.81	24,299.23	2,937,621.04	1,383,156.09	24,299.23	1,407,455.32
Facilities Acquisition and Construction Serv.												
Architectural/Engineering Services				857,568.18		857,568.18	857,568.18		857,568.18			
Construction Services	4,000,000.00		4,000,000.00	(857,568.18)		(857,568.18)	3,142,431.82		3,142,431.82			
Total Facilities Acquisition and Construction Serv.	4,000,000.00	-	4,000,000.00	-	-	-	4,000,000.00	-	4,000,000.00	-	-	-
Interest Deposit to Capital Reserve	43,000.00		43,000.00				43,000.00		43,000.00			
Total Capital Outlay	6,928,102.01	-	6,928,102.01	28,219.80	24,299.23	52,519.03	6,956,321.81	24,299.23	6,980,621.04	1,383,156.09	24,299.23	1,407,455.32

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2024

	Original Budget			Budget Amendments			Final Budget			Actual		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
EXPENDITURES (CONT'D):												
Special Schools												
Adult Education - Local - Support Services:												
Salaries	\$ 40,200.00	\$ -	\$ 40,200.00	\$ 30,000.00	\$ -	\$ 30,000.00	\$ 70,200.00	\$ -	\$ 70,200.00	\$ 60,599.93	\$ -	\$ 60,599.93
Transfer of Funds to Charter Schools	58,309,866.00	-	58,309,866.00	(3,967,179.00)	-	(3,967,179.00)	54,342,687.00	-	54,342,687.00	54,342,687.00	-	54,342,687.00
Transfer of Funds to Resident Renaissance Schools	129,876,109.00	-	129,876,109.00	14,400,451.00	-	14,400,451.00	144,276,560.00	-	144,276,560.00	144,276,560.00	-	144,276,560.00
Total Expenditures	299,926,138.64	90,803,880.00	390,730,018.64	(471,619.26)	-	(471,619.26)	299,454,519.38	90,803,880.00	390,258,399.38	294,590,353.15	75,842,545.77	370,432,898.92
Excess (Deficiency) of Revenues Over (Under) Expenditures	51,969,153.36	(90,803,880.00)	(38,834,726.64)	471,619.26	-	471,619.26	52,440,772.62	(90,803,880.00)	(38,363,107.38)	105,672,163.25	(75,842,545.77)	29,829,617.48
Other Financing Sources (Uses):												
Transfer to Special Revenue Fund--Preschool Programs--Inclusion	(1,366,080.00)		(1,366,080.00)				(1,366,080.00)		(1,366,080.00)	(1,366,080.00)		(1,366,080.00)
Contribution to School-Based Budgets	(81,803,880.00)	81,803,880.00		(471,619.26)	471,619.26		(82,275,499.26)	82,275,499.26		(68,738,342.20)	68,738,342.20	
Contribution from School-Based Budgets - Special Revenue		9,000,000.00	9,000,000.00		(471,619.26)	(471,619.26)		8,528,380.74	8,528,380.74		7,104,203.57	7,104,203.57
Total Other Financing Sources:	(83,169,960.00)	90,803,880.00	7,633,920.00	(471,619.26)	-	(471,619.26)	(83,641,579.26)	90,803,880.00	7,162,300.74	(70,104,422.20)	75,842,545.77	5,738,123.57
Excess (Deficiency) of Revenues												
Over (Under) Expenditures and Other Financing Sources (Uses)	(31,200,806.64)	-	(31,200,806.64)	-	-	-	(31,200,806.64)	-	(31,200,806.64)	35,567,741.05	-	35,567,741.05
Fund Balances - July 1	55,697,756.88	-	55,697,756.88	-	-	-	55,697,756.88	-	55,697,756.88	55,697,756.88	-	55,697,756.88
Fund Balances - June 30	\$ 24,496,950.24	\$ -	\$ 24,496,950.24	\$ -	\$ -	\$ -	\$ 24,496,950.24	\$ -	\$ 24,496,950.24	\$ 91,265,497.93	\$ -	\$ 91,265,497.93
Recapitulation:												
Restricted:												
Capital Reserve										\$ 12,077,438.66		\$ 12,077,438.66
Maintenance Reserve										10,549,155.76		10,549,155.76
Emergency Reserve										1,000,000.00		1,000,000.00
Assigned:												
Encumbrances										4,734,232.83		4,734,232.83
Designated for Subsequent Year's Expenditures										51,100,000.00		51,100,000.00
Unassigned										11,804,670.68		11,804,670.68
Reconciliation to Governmental Funds Statements (GAAP):										91,265,497.93	\$ -	91,265,497.93
Last State Aid Payment Not Recognized on GAAP Basis										(33,158,289.00)	-	(33,158,289.00)
Fund Balance (Deficit) per Governmental Funds (GAAP)										\$ 58,107,208.93	\$ -	\$ 58,107,208.93

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 Budgetary Comparison Schedule
 Special Revenue Fund
 For the Fiscal Year Ended June 30, 2024

	Original <u>Budget</u>	Budget Amendments/ <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Positive (Negative) <u>Final to Actual</u>
REVENUES:					
Federal Sources	\$ 100,376,274.00	\$ 8,578,705.97	\$ 108,954,979.97	\$ 101,915,397.55	\$ (7,039,582.42)
State Sources	36,036,515.00	6,273,720.53	42,310,235.53	33,955,758.87	(8,354,476.66)
Local Sources	50,000.00	625,649.02	675,649.02	363,534.62	(312,114.40)
Total Revenues	136,462,789.00	15,478,075.52	151,940,864.52	136,234,691.04	(15,706,173.48)
EXPENDITURES:					
Instruction:					
Salaries of Teachers	13,595,611.56	929,094.06	14,524,705.62	13,831,680.61	693,025.01
Other Salaries for Instruction	2,550,539.00	(135,110.00)	2,415,429.00	2,163,903.05	251,525.95
Purchased Services - Instruction	10,239,383.78	592,068.99	10,831,452.77	10,592,638.43	238,814.34
Other Purchased Services (400-500 series)	8,550,253.77	5,557,561.52	14,107,815.29	12,811,865.10	1,295,950.19
Tuition to Other LEAs within State - Regular	863,700.00		863,700.00	820,515.00	43,185.00
General Supplies	3,836,882.91	579,323.76	4,416,206.67	3,357,699.04	1,058,507.63
Other Objects		68,045.48	68,045.48	14,048.98	53,996.50
Total Instruction	39,636,371.02	7,590,983.81	47,227,354.83	43,592,350.21	3,635,004.62
Support Services:					
Salaries of Teachers	9,879,757.87	1,044,437.16	10,924,195.03	10,481,786.03	442,409.00
Salaries of Supervisors of Instruction	252,263.00		252,263.00	252,154.80	108.20
Salaries of Program Directors	631,484.00	113,001.00	744,485.00	684,773.65	59,711.35
Salaries of Other Professional Staff	2,123,099.00	(20,997.94)	2,102,101.06	2,102,101.06	
Salaries of Secretarial and Clerical Assistants	232,336.00	137,964.00	370,300.00	340,933.42	29,366.58
Other Salaries	429,611.00	61,097.94	490,708.94	457,758.88	32,950.06
Salaries - Community Parent Involvement Coordinator	82,356.00	3,000.00	85,356.00	84,930.00	426.00
Salaries - Master Teachers	1,028,081.00	6,000.00	1,034,081.00	1,033,644.65	436.35
Personal Services - Employee Benefits	20,224,388.24	921,990.67	21,146,378.91	18,811,983.36	2,334,395.55
Purchased Professional and Technical Services	10,514,998.95	2,424,515.31	12,939,514.26	10,856,594.39	2,082,919.87
Purchased Professional - Educational Services:					
Contracted Pre-K	10,492,950.00	171,285.00	10,664,235.00	9,094,612.89	1,569,622.11
Head Start	4,266,540.00	(291,702.00)	3,974,838.00	2,573,396.39	1,401,441.61
Other	205,000.00	153,300.00	358,300.00	148,140.03	210,159.97
Other Purchased Services (400-500 series)	13,600,874.48	441,445.38	14,042,319.86	13,824,999.34	217,320.52
Travel	48,750.00	(1,489.79)	47,260.21	10,473.11	36,787.10
Supplies and Materials	1,249,317.59	370,521.60	1,619,839.19	933,260.05	686,579.14
Other Objects	314,033.00	45,023.04	359,056.04	224,706.18	134,349.86
Student Activities	50,000.00	259,415.91	309,415.91	161,202.02	148,213.89
Total Support Services	75,625,840.13	5,838,807.28	81,464,647.41	72,077,450.25	9,387,197.16

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2024

	Original <u>Budget</u>	Budget Amendments/ <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Positive (Negative) <u>Final to Actual</u>
EXPENDITURES (CONT'D):					
Facilities Acquisition and Construction Services:					
Construction Services	\$ 990,000.00	\$ 3,617,813.90	\$ 4,607,813.90	\$ 2,198,889.88	\$ 2,408,924.02
Building	12,276,323.74		12,276,323.74	12,276,323.74	
Instructional Equipment	23,389.00	24,836.55	48,225.55	37,988.66	10,236.89
Noninstructional Equipment	276,945.11	272,679.98	549,625.09	289,597.23	260,027.86
Total Facilities Acquisition and Construction Services	13,566,657.85	3,915,330.43	17,481,988.28	14,802,799.51	2,679,188.77
Total Expenditures	128,828,869.00	17,345,121.52	146,173,990.52	130,472,599.97	15,701,390.55
OTHER FINANCING SOURCES (USES):					
Transfer from General Fund--Preschool Programs	1,366,080.00		1,366,080.00	1,366,080.00	
Contribution to School-Based Budgets	(9,000,000.00)	1,867,046.00	(7,132,954.00)	(7,104,203.57)	28,750.43
Total Other Financing Sources (Uses)	(7,633,920.00)	1,867,046.00	(5,766,874.00)	(5,738,123.57)	28,750.43
Total Outflows	136,462,789.00	15,478,075.52	151,940,864.52	136,210,723.54	15,730,140.98
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing Sources (Uses)	-	-	-	23,967.50	23,967.50
Fund Balance , July 1	121,949.70	-	121,949.70	121,949.70	-
Fund Balance, June 30	\$ 121,949.70	\$ -	\$ 121,949.70	\$ 145,917.20	\$ 23,967.50
Recapitulation:					
Restricted - Student Activities				\$ 145,917.20	
Reconciliation to Governmental Fund Statements (GAAP):					
Fiscal Year 2024 - 19th & 20th State Aid Payments not Recognized on GAAP Basis			\$ (3,052,136.00)		
2023-24 Carryover - Preschool Education Aid Programs			9,286,775.81		
				6,234,639.81	
Fund Balance per Governmental Funds (GAAP)				\$ 6,380,557.01	

CITY OF CAMDEN SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI - Budget to GAAP Reconciliation
For the Fiscal Year Ended June 30, 2024

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 400,262,516.40	\$ 136,234,691.04
Differences - Budget to GAAP:		
The Restricted State Aids recorded in the Special Revenue Fund are realized utilizing the budgetary basis which dictates that revenue must equal expenditures and differs from GAAP which recognizes the revenue once the eligibility criteria are met as specified in Note 1 and GASB 33.		1,722,191.33
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	30,951,680.00	3,193,878.00
State aid payment recognized as revenue for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(33,158,289.00)</u>	<u>(3,052,136.00)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds. (B-2)	<u>\$ 398,055,907.40</u>	<u>\$ 138,098,624.37</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	\$ 370,432,898.92	\$ 136,210,723.54
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		<u>(5,738,123.57)</u>
Total expenditure as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds. (B-2)	<u>\$ 370,432,898.92</u>	<u>\$ 130,472,599.97</u>

REQUIRED SUPPLEMENTARY INFORMATION
PART III

SCHEDULES RELATED TO ACCOUNTING
AND REPORTING FOR PENSIONS

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System (PERS)
 Last Ten Plan Years

	Measurement Date Ending June 30,				
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
School District's Proportion of the Net Pension Liability	0.3016140504%	0.2818707883%	0.3017858454%	0.3289294243%	0.3348821626%
School District's Proportionate Share of the Net Pension Liability	\$ 43,686,907.00	\$ 42,538,182.00	\$ 35,751,058.00	\$ 53,639,787.00	\$ 60,340,685.00
School District's Covered Payroll (Plan Measurement Period)	\$ 23,920,876.00	\$ 22,306,640.00	\$ 23,958,612.00	\$ 25,764,132.00	\$ 25,457,424.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	182.63%	190.70%	149.22%	208.20%	237.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.23%	62.91%	70.33%	58.32%	56.27%
	Measurement Date Ending June 30,				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
School District's Proportion of the Net Pension Liability	0.3993282567%	0.4071808813%	0.4234723643%	0.4524010839%	0.4887307726%
School District's Proportionate Share of the Net Pension Liability	\$ 78,625,743.00	\$ 94,785,201.00	\$ 125,420,368.00	\$ 101,554,978.00	\$ 91,503,767.00
School District's Covered Payroll (Plan Measurement Period)	\$ 29,931,392.00	\$ 30,358,512.00	\$ 31,676,696.00	\$ 101,807,612.00	\$ 35,956,272.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	262.69%	312.22%	395.94%	99.75%	254.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	53.60%	48.10%	40.14%	47.93%	52.08%

CITY OF CAMDEN SCHOOL DISTRICT
Required Supplementary Information
Schedule of the School District's Contributions
Public Employees' Retirement System (PERS)
Last Ten Fiscal Years

	Fiscal Year Ended June 30,				
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually Required Contribution	\$ 4,422,041.00	\$ 4,031,154.00	\$ 3,554,526.00	\$ 3,534,263.00	\$ 3,598,322.00
Contributions in Relation to the Contractually Required Contribution	<u>(4,422,041.00)</u>	<u>(4,031,154.00)</u>	<u>(3,554,526.00)</u>	<u>(3,534,263.00)</u>	<u>(3,598,322.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District's Covered Payroll (Fiscal Year)	\$ 26,459,404.00	\$ 24,204,577.00	\$ 21,225,992.00	\$ 20,322,639.00	\$ 21,994,292.00
Contributions as a Percentage of School District's Covered Payroll	16.71%	16.65%	16.75%	17.39%	16.36%
	Fiscal Year Ended June 30,				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 3,257,417.00	\$ 3,972,026.00	\$ 3,772,096.00	\$ 3,762,068.00	\$ 3,889,436.00
Contributions in Relation to the Contractually Required Contribution	<u>(3,257,417.00)</u>	<u>(3,972,026.00)</u>	<u>(3,772,096.00)</u>	<u>(3,762,068.00)</u>	<u>(3,889,436.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District's Covered Payroll (Fiscal Year)	\$ 23,794,936.00	\$ 23,907,563.00	\$ 27,056,381.00	\$ 28,107,020.00	\$ 29,234,661.00
Contributions as a Percentage of School District's Covered Payroll	13.69%	16.61%	13.94%	13.38%	13.30%

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Teachers' Pension and Annuity Fund (TPAF)
 Last Ten Plan Years

	Measurement Date Ending June 30,				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
School District's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportion of the Net Pension Liability Associated with the School District	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with the School District	<u>284,482,813.00</u>	<u>296,011,485.00</u>	<u>295,561,226.00</u>	<u>423,815,223.00</u>	<u>436,094,087.00</u>
	<u>\$ 296,011,485.00</u>	<u>\$ 295,561,226.00</u>	<u>\$ 295,561,226.00</u>	<u>\$ 423,815,223.00</u>	<u>\$ 436,094,087.00</u>
School District's Covered Payroll (Measurement Period)	\$ 81,362,704.00	\$ 75,416,776.00	\$ 76,263,352.00	\$ 79,943,684.00	\$ 81,299,712.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	349.65%	392.50%	387.55%	530.14%	536.40%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	34.68%	32.29%	35.52%	24.60%	26.95%

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Teachers' Pension and Annuity Fund (TPAF)
 Last Ten Plan Years

	Measurement Date Ending June 30,				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
School District's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportion of the Net Pension Liability Associated with the School District	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with the School District	<u>482,565,743.00</u>	<u>569,907,259.00</u>	<u>807,132,034.00</u>	<u>717,979,374.00</u>	<u>621,033,791.00</u>
	<u>\$ 482,565,743.00</u>	<u>\$ 569,907,259.00</u>	<u>\$ 807,132,034.00</u>	<u>\$ 717,979,374.00</u>	<u>\$ 621,033,791.00</u>
School District's Covered Payroll (Measurement Period)	\$ 88,391,028.00	\$ 92,360,332.00	\$ 101,807,612.00	\$ 123,093,056.00	\$ 133,088,192.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	545.94%	617.05%	792.80%	583.28%	466.63%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	26.49%	25.41%	22.33%	28.71%	33.64%

CITY OF CAMDEN SCHOOL DISTRICT
Required Supplementary Information
Schedule of School District Contributions
Teachers' Pension and Annuity Fund (TPAF)
Last Ten Fiscal Years

This schedule is not applicable.

The School District is not required to make any contributions towards TPAF.

There is a special funding situation where the State of New Jersey pays 100% of the required contributions.

CITY OF CAMDEN SCHOOL DISTRICT
Notes to Required Supplementary Information - Part III
For the Fiscal Year Ended June 30, 2024

Teachers' Pension and Annuity Fund (TPAF)

Changes in Benefit Terms:

The Division of Pensions and Benefits adopted a new policy regarding the crediting of interest on member contributions for the purpose of refund of accumulated deductions. Previously, after termination of employment, but prior to retirement or death, interest was credited on member accumulated deductions at the valuation interest rate for the entire period. Effective July 1, 2018, interest is only credited at the valuation interest rate for the first two years of inactivity prior to retirement or death.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2023	7.00%	2018	4.86%
2022	7.00%	2017	4.25%
2021	7.00%	2016	3.22%
2020	5.40%	2015	4.13%
2019	5.60%	2014	4.68%

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2023	7.00%	2018	7.00%
2022	7.00%	2017	7.00%
2021	7.00%	2016	7.65%
2020	7.00%	2015	7.90%
2019	7.00%	2014	7.90%

CITY OF CAMDEN SCHOOL DISTRICT
Notes to Required Supplementary Information - Part III
For the Fiscal Year Ended June 30, 2024

Public Employees' Retirement System (PERS)

Changes in Benefit Terms:

The Division of Pensions and Benefits adopted a new policy regarding the crediting of interest on member contributions for the purpose of refund of accumulated deductions. Previously, after termination of employment, but prior to retirement or death, interest was credited on member accumulated deductions at the valuation interest rate for the entire period. Effective July 1, 2018, interest is only credited at the valuation interest rate for the first two years of inactivity prior to retirement or death.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2023	7.00%	2018	5.66%
2022	7.00%	2017	5.00%
2021	7.00%	2016	3.98%
2020	7.00%	2015	4.90%
2019	6.28%	2014	5.39%

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2023	7.00%	2018	7.00%
2022	7.00%	2017	7.00%
2021	7.00%	2016	7.65%
2020	7.00%	2015	7.90%
2019	7.00%	2014	7.90%

REQUIRED SUPPLEMENTARY INFORMATION
PART IV

SCHEDULE RELATED TO ACCOUNTING AND
REPORTING FOR OTHER POSTEMPLOYMENT BENEFITS

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 State Health Benefit Local Education Retired Employees Plan
 Schedule of Changes in the School District's Total OPEB Liability and Related Ratios
 Last Seven Plan Years

	Measurement Date Ending June 30,			
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total Non-Employer OPEB Liability - State's Proportionate Share of the Total OPEB Liability Associated with the School District				
Changes for the Year:				
Service Cost	\$ 13,343,818.00	\$ 17,194,416.00	\$ 21,243,196.00	\$ 12,335,284.00
Interest Cost	18,238,136.00	13,620,866.00	16,076,624.00	16,859,693.00
Changes in Benefit Terms	-		(659,634.00)	
Difference Between Expected and Actual Experience	(14,997,131.00)	14,358,600.00	(138,957,012.00)	107,338,626.00
Changes in Assumptions	1,043,777.00	(137,878,020.00)	611,417.00	134,017,217.00
Member Contributions	467,379.00	432,826.00	411,000.00	387,139.00
Gross Benefit Payments	(14,216,924.00)	(13,491,871.00)	(12,663,877.00)	(12,772,678.00)
Net Change in Total Non-Employer OPEB Liability	3,879,055.00	(105,763,183.00)	(113,938,286.00)	258,165,281.00
Total Non-Employer OPEB Liability - Beginning of Fiscal Year	513,973,564.00	619,736,747.00	733,675,033.00	475,509,752.00
Total Non-Employer OPEB Liability - End of Fiscal Year	<u>\$ 517,852,619.00</u>	<u>\$ 513,973,564.00</u>	<u>\$ 619,736,747.00</u>	<u>\$ 733,675,033.00</u>
School District's Covered Payroll (Plan Measurement Period)	<u>\$ 95,876,847.00</u>	<u>\$ 90,077,962.00</u>	<u>\$ 84,701,766.00</u>	<u>\$ 86,215,678.00</u>
State's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the School District as a Percentage of Covered Payroll	540.12%	570.59%	731.67%	850.98%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
 Required Supplementary Information
 State Health Benefit Local Education Retired Employees Plan
 Schedule of Changes in the School District's Total OPEB Liability and Related Ratios
 Last Seven Plan Years

	Measurement Date Ending June 30,		
	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Non-Employer OPEB Liability - State's Proportionate Share of the Total OPEB Liability Associated with the School District			
Changes for the Year:			
Service Cost	\$ 14,229,593.00	\$ 17,697,057.00	\$ 21,253,310.00
Interest Cost	22,272,537.00	25,593,353.00	22,211,604.00
Changes in Benefit Terms			
Difference Between Expected and Actual Experience	(122,221,170.00)	(99,572,908.00)	
Changes in Assumptions	7,089,889.00	(65,215,607.00)	(89,180,758.00)
Member Contributions	432,688.00	525,206.00	600,835.00
Gross Benefit Payments	<u>(14,596,732.00)</u>	<u>(15,196,218.00)</u>	<u>(16,317,068.00)</u>
Net Change in Total Non-Employer OPEB Liability	(92,793,195.00)	(136,169,117.00)	(61,432,077.00)
Total Non-Employer OPEB Liability - Beginning of Fiscal Year	<u>568,302,947.00</u>	<u>704,472,064.00</u>	<u>765,904,141.00</u>
Total Non-Employer OPEB Liability - End of Fiscal Year	<u>\$ 475,509,752.00</u>	<u>\$ 568,302,947.00</u>	<u>\$ 704,472,064.00</u>
School District's Covered Payroll (Plan Measurement Period)	<u>\$ 91,359,966.00</u>	<u>\$ 93,216,190.00</u>	<u>\$ 101,578,562.00</u>
State's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the School District as a Percentage of Covered Payroll	520.48%	609.66%	693.52%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF CAMDEN SCHOOL DISTRICT
Notes to Required Supplementary Information - Part IV
For the Fiscal Year Ended June 30, 2024

Changes in Benefit Terms:

None.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2023	3.65%	2019	3.50%
2022	3.54%	2018	3.87%
2021	2.16%	2017	3.58%
2020	2.21%		

In addition to changes in the discount rate, other factors that affected the valuation of the net OPEB liability included trend update.

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.80% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.40% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend is 5.00%.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

CITY OF CAMDEN SCHOOL DISTRICT
GENERAL FUND
Combining Balance Sheet
As of June 30, 2024

	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and Cash Equivalents	\$ 43,177,403.00		\$ 43,177,403.00
Intergovernmental Accounts Receivable:			
State	8,921,531.41		8,921,531.41
Federal	35,463.57		35,463.57
Other	162,607.80		162,607.80
Other Accounts Receivable	5,310,951.47		5,310,951.47
Interfund Accounts Receivable:			
Special Revenue Fund	<u>6,058,141.25</u>		<u>6,058,141.25</u>
Total Assets	<u><u>\$ 63,666,098.50</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 63,666,098.50</u></u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ 1,113,209.74	\$ 107,227.19	\$ 1,220,436.93
Internal Balance	2,493,113.19	(2,493,113.19)	
Accrued Salaries	280,298.00	2,385,886.00	2,666,184.00
Accrued Liabilities	485,294.38		485,294.38
Judgments Payable	<u>1,186,974.26</u>		<u>1,186,974.26</u>
	<u>5,558,889.57</u>		<u>5,558,889.57</u>
Fund Balances:			
Restricted:			
Capital Reserve	12,077,438.66		12,077,438.66
Maintenance Reserve	10,549,155.76		10,549,155.76
Emergency Reserve	1,000,000.00		1,000,000.00
Assigned:			
Encumbrances	4,734,232.83		4,734,232.83
Designated for Subsequent Year's Expenditures	51,100,000.00		51,100,000.00
Unassigned:			
General Fund (Deficit)	<u>(21,353,618.32)</u>		<u>(21,353,618.32)</u>
Total Fund Balances	<u>58,107,208.93</u>	<u>-</u>	<u>58,107,208.93</u>
Total Liabilities and Fund Balances	<u><u>\$ 63,666,098.50</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 63,666,098.50</u></u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

Districtwide

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets General Fund Encumbrances at June 30, 2023	\$ 82,275,499.26		\$ 68,738,342.20	\$ 13,537,157.06
Combined General Fund Contribution & State Resources	<u>82,275,499.26</u>	<u>90.6079%</u>	<u>68,738,342.20</u>	<u>13,537,157.06</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	8,353,881.74	9.1999%	6,958,455.00	1,395,426.74
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>174,499.00</u>	<u>0.1922%</u>	<u>145,748.57</u>	<u>28,750.43</u>
Total Restricted Federal Resources	<u>8,528,380.74</u>	<u>9.3921%</u>	<u>7,104,203.57</u>	<u>1,424,177.17</u>
Totals	<u><u>\$ 90,803,880.00</u></u>	<u><u>100.0000%</u></u>	<u><u>\$ 75,842,545.77</u></u>	<u><u>\$ 14,961,334.23</u></u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 2,581,147.43		\$ 2,273,532.52	\$ 307,614.91
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>2,581,147.43</u>	<u>93.7958%</u>	<u>2,273,532.52</u>	<u>307,614.91</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	165,444.25	6.0120%	145,727.00	19,717.25
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>5,288.32</u>	<u>0.1922%</u>	<u>4,658.07</u>	<u>630.25</u>
Total Restricted Federal Resources	<u>170,732.57</u>	<u>6.2042%</u>	<u>150,385.07</u>	<u>20,347.50</u>
Totals	<u>\$ 2,751,880.00</u>	<u>100.0000%</u>	<u>\$ 2,423,917.59</u>	<u>\$ 327,962.41</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 3,390,619.99		\$ 3,179,759.96	\$ 210,860.03
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>3,390,619.99</u>	<u>92.7252%</u>	<u>3,179,759.96</u>	<u>210,860.03</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	258,984.01	7.0826%	242,878.00	16,106.01
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>7,027.00</u>	<u>0.1922%</u>	<u>6,590.00</u>	<u>437.00</u>
Total Restricted Federal Resources	<u>266,011.01</u>	<u>7.2748%</u>	<u>249,468.00</u>	<u>16,543.01</u>
Totals	<u>\$ 3,656,631.00</u>	<u>100.0000%</u>	<u>\$ 3,429,227.96</u>	<u>\$ 227,403.04</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 6,744,542.50		\$ 4,887,149.26	\$ 1,857,393.24
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>6,744,542.50</u>	<u>91.4041%</u>	<u>4,887,149.26</u>	<u>1,857,393.24</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	620,092.54	8.4037%	449,324.00	170,768.54
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>14,179.96</u>	<u>0.1922%</u>	<u>10,274.91</u>	<u>3,905.05</u>
Total Restricted Federal Resources	<u>634,272.50</u>	<u>8.5959%</u>	<u>459,598.91</u>	<u>174,673.59</u>
Totals	<u>\$ 7,378,815.00</u>	<u>100.0000%</u>	<u>\$ 5,346,748.17</u>	<u>\$ 2,032,066.83</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 6,697,129.48		\$ 5,379,728.78	\$ 1,317,400.70
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>6,697,129.48</u>	<u>88.7551%</u>	<u>5,379,728.78</u>	<u>1,317,400.70</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	833,994.00	11.0527%	669,938.00	164,056.00
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>14,500.52</u>	<u>0.1922%</u>	<u>11,648.10</u>	<u>2,852.42</u>
Total Restricted Federal Resources	<u>848,494.52</u>	<u>11.2449%</u>	<u>681,586.10</u>	<u>166,908.42</u>
Totals	<u>\$ 7,545,624.00</u>	<u>100.0000%</u>	<u>\$ 6,061,314.88</u>	<u>\$ 1,484,309.12</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 5,512,765.39		\$ 4,660,679.71	\$ 852,085.68
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>5,512,765.39</u>	<u>89.1946%</u>	<u>4,660,679.71</u>	<u>852,085.68</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	655,961.26	10.6132%	554,572.00	101,389.26
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>11,877.35</u>	<u>0.1922%</u>	<u>10,041.52</u>	<u>1,835.83</u>
Total Restricted Federal Resources	<u>667,838.61</u>	<u>10.8054%</u>	<u>564,613.52</u>	<u>103,225.09</u>
Totals	<u>\$ 6,180,604.00</u>	<u>100.0000%</u>	<u>\$ 5,225,293.23</u>	<u>\$ 955,310.77</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 4,142,768.30		\$ 3,495,986.34	\$ 646,781.96
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>4,142,768.30</u>	<u>89.9170%</u>	<u>3,495,986.34</u>	<u>646,781.96</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	455,702.74	9.8908%	384,557.00	71,145.74
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>8,853.96</u>	<u>0.1922%</u>	<u>7,471.65</u>	<u>1,382.31</u>
Total Restricted Federal Resources	<u>464,556.70</u>	<u>10.0830%</u>	<u>392,028.65</u>	<u>72,528.05</u>
Totals	<u>\$ 4,607,325.00</u>	<u>100.0000%</u>	<u>\$ 3,888,014.99</u>	<u>\$ 719,310.01</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 4,745,033.07		\$ 4,174,909.49	\$ 570,123.58
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>4,745,033.07</u>	<u>95.2810%</u>	<u>4,174,909.49</u>	<u>570,123.58</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	225,437.72	4.5268%	198,351.00	27,086.72
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>9,570.21</u>	<u>0.1922%</u>	<u>8,420.33</u>	<u>1,149.88</u>
Total Restricted Federal Resources	<u>235,007.93</u>	<u>4.7190%</u>	<u>206,771.33</u>	<u>28,236.60</u>
Totals	<u>\$ 4,980,041.00</u>	<u>100.0000%</u>	<u>\$ 4,381,680.82</u>	<u>\$ 598,360.18</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 6,294,725.09		\$ 5,119,667.23	\$ 1,175,057.86
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>6,294,725.09</u>	<u>88.2895%</u>	<u>5,119,667.23</u>	<u>1,175,057.86</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	821,213.79	11.5183%	667,915.00	153,298.79
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>13,701.12</u>	<u>0.1922%</u>	<u>11,143.49</u>	<u>2,557.63</u>
Total Restricted Federal Resources	<u>834,914.91</u>	<u>11.7105%</u>	<u>679,058.49</u>	<u>155,856.42</u>
Totals	<u>\$ 7,129,640.00</u>	<u>100.0000%</u>	<u>\$ 5,798,725.72</u>	<u>\$ 1,330,914.28</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 6,046,964.04		\$ 4,682,362.43	\$ 1,364,601.61
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>6,046,964.04</u>	<u>86.7573%</u>	<u>4,682,362.43</u>	<u>1,364,601.61</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	909,616.67	13.0505%	704,346.00	205,270.67
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>13,394.29</u>	<u>0.1922%</u>	<u>10,371.64</u>	<u>3,022.65</u>
Total Restricted Federal Resources	<u>923,010.96</u>	<u>13.2427%</u>	<u>714,717.64</u>	<u>208,293.32</u>
Totals	<u>\$ 6,969,975.00</u>	<u>100.0000%</u>	<u>\$ 5,397,080.07</u>	<u>\$ 1,572,894.93</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 1,390,284.13		\$ 1,103,490.39	\$ 286,793.74
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>1,390,284.13</u>	<u>99.8078%</u>	<u>1,103,490.39</u>	<u>286,793.74</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs				
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>2,676.87</u>	<u>0.1922%</u>	<u>2,124.67</u>	<u>552.20</u>
Total Restricted Federal Resources	<u>2,676.87</u>	<u>0.1922%</u>	<u>2,124.67</u>	<u>552.20</u>
Totals	<u>\$ 1,392,961.00</u>	<u>100.0000%</u>	<u>\$ 1,105,615.06</u>	<u>\$ 287,345.94</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 4,809,856.74		\$ 4,119,937.94	\$ 689,918.80
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>4,809,856.74</u>	<u>89.0074%</u>	<u>4,119,937.94</u>	<u>689,918.80</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	583,640.55	10.8004%	499,924.00	83,716.55
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>10,384.71</u>	<u>0.1922%</u>	<u>8,895.14</u>	<u>1,489.57</u>
Total Restricted Federal Resources	<u>594,025.26</u>	<u>10.9926%</u>	<u>508,819.14</u>	<u>85,206.12</u>
Totals	<u>\$ 5,403,882.00</u>	<u>100.0000%</u>	<u>\$ 4,628,757.08</u>	<u>\$ 775,124.92</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 1,744,749.13		\$ 1,614,328.92	\$ 130,420.21
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>1,744,749.13</u>	<u>86.4726%</u>	<u>\$ 1,614,328.92</u>	<u>130,420.21</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	269,062.45	13.3352%	248,950.00	20,112.45
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>3,877.42</u>	<u>0.1922%</u>	<u>3,587.58</u>	<u>289.84</u>
Total Restricted Federal Resources	<u>272,939.87</u>	<u>13.5274%</u>	<u>252,537.58</u>	<u>20,402.29</u>
Totals	<u>\$ 2,017,689.00</u>	<u>100.0000%</u>	<u>\$ 1,866,866.50</u>	<u>\$ 150,822.50</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 5,922,148.73		\$ 4,932,393.84	\$ 989,754.89
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>5,922,148.73</u>	<u>91.0297%</u>	<u>4,932,393.84</u>	<u>989,754.89</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	571,079.12	8.7781%	475,636.00	95,443.12
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>12,502.15</u>	<u>0.1922%</u>	<u>10,412.69</u>	<u>2,089.46</u>
Total Restricted Federal Resources	<u>583,581.27</u>	<u>8.9703%</u>	<u>486,048.69</u>	<u>97,532.58</u>
Totals	<u>\$ 6,505,730.00</u>	<u>100.0000%</u>	<u>\$ 5,418,442.53</u>	<u>\$ 1,087,287.47</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 5,542,047.86		\$ 4,824,143.79	\$ 717,904.07
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>5,542,047.86</u>	<u>85.5573%</u>	<u>4,824,143.79</u>	<u>717,904.07</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	923,091.08	14.2505%	803,543.10	119,547.98
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>12,448.06</u>	<u>0.1922%</u>	<u>10,836.59</u>	<u>1,611.47</u>
Total Restricted Federal Resources	<u>935,539.14</u>	<u>14.4427%</u>	<u>814,379.69</u>	<u>121,159.45</u>
Totals	<u>\$ 6,477,587.00</u>	<u>100.0000%</u>	<u>\$ 5,638,523.48</u>	<u>\$ 839,063.52</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets General Fund Encumbrances at June 30, 2023	\$ 9,696,845.13		\$ 8,366,695.14	\$ 1,330,149.99
Combined General Fund Contribution & State Resources	<u>9,696,845.13</u>	<u>95.2240%</u>	<u>8,366,695.14</u>	<u>1,330,149.99</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	466,779.69	4.5838%	402,749.90	64,029.79
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>19,569.18</u>	<u>0.1922%</u>	<u>16,884.81</u>	<u>2,684.37</u>
Total Restricted Federal Resources	<u>486,348.87</u>	<u>4.7760%</u>	<u>419,634.71</u>	<u>66,714.16</u>
Totals	<u>\$ 10,183,194.00</u>	<u>100.0000%</u>	<u>\$ 8,786,329.85</u>	<u>\$ 1,396,864.15</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 4,203,480.42		\$ 3,610,686.16	\$ 592,794.26
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>4,203,480.42</u>	<u>87.4541%</u>	<u>3,610,686.16</u>	<u>592,794.26</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	593,781.87	12.3537%	510,044.00	83,737.87
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>9,236.71</u>	<u>0.1922%</u>	<u>7,934.11</u>	<u>1,302.60</u>
Total Restricted Federal Resources	<u>603,018.58</u>	<u>12.5459%</u>	<u>517,978.11</u>	<u>85,040.47</u>
Totals	<u>\$ 4,806,499.00</u>	<u>100.0000%</u>	<u>\$ 4,128,664.27</u>	<u>\$ 677,834.73</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to School-Based Budgets	\$ 2,810,391.83		\$ 2,312,890.30	\$ 497,501.53
General Fund Encumbrances at June 30, 2023				
Combined General Fund Contribution & State Resources	<u>2,810,391.83</u>	<u>99.8078%</u>	<u>2,312,890.30</u>	<u>497,501.53</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs				
Title IV, Part A of ESEA: Student Support and Academic Enrichment	<u>5,411.17</u>	<u>0.1922%</u>	<u>4,453.27</u>	<u>957.90</u>
Total Restricted Federal Resources	<u>5,411.17</u>	<u>0.1922%</u>	<u>4,453.27</u>	<u>957.90</u>
Totals	<u>\$ 2,815,803.00</u>	<u>100.0000%</u>	<u>\$ 2,317,343.57</u>	<u>\$ 498,459.43</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 3,874,827.02	\$ (49,225.08)	\$ 3,825,601.94	\$ 3,734,089.72	\$ 91,512.22
Grades 1-5	16,660,641.67	(87,523.18)	16,573,118.49	16,309,706.68	263,411.81
Grades 6-8	6,245,516.21	(148,078.18)	6,097,438.03	5,552,337.08	545,100.95
Grades 9-12	11,070,079.37	(137,498.72)	10,932,580.65	10,040,232.00	892,348.65
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	856,747.86	(94,810.00)	761,937.86	30,753.00	731,184.86
Purchased Professional - Educational Services	19,426.00	(1,226.25)	18,199.75	13,883.25	4,316.50
General Supplies	373,580.17	25,247.13	398,827.30	360,725.16	38,102.14
Textbooks	26,759.00	(8,731.40)	18,027.60	4,453.05	13,574.55
Other Objects	66,978.00	19,814.78	86,792.78	69,317.69	17,475.09
Total Regular Programs	<u>39,194,555.30</u>	<u>(482,030.90)</u>	<u>38,712,524.40</u>	<u>36,115,497.63</u>	<u>2,597,026.77</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	<u>244,975.30</u>	<u>168,198.08</u>	<u>413,173.38</u>	<u>413,142.60</u>	<u>30.78</u>
Cognitive - Moderate:					
Salaries of Teachers	<u>192,238.81</u>	<u>(35,281.84)</u>	<u>156,956.97</u>	<u>95,006.00</u>	<u>61,950.97</u>
Other Salaries for Instruction	<u>73,700.00</u>	<u>73,700.00</u>	<u>73,700.00</u>	<u>2,634.00</u>	<u>71,066.00</u>
Total Cognitive - Moderate	<u>192,238.81</u>	<u>38,418.16</u>	<u>230,656.97</u>	<u>97,640.00</u>	<u>133,016.97</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	<u>1,623,903.58</u>	<u>(384,278.00)</u>	<u>1,239,625.58</u>	<u>1,085,215.60</u>	<u>154,409.98</u>
Other Salaries for Instruction	<u>339,187.60</u>	<u>(29,836.00)</u>	<u>309,351.60</u>	<u>6,926.00</u>	<u>302,425.60</u>
Total Learning and/or Language Disabilities	<u>1,963,091.18</u>	<u>(414,114.00)</u>	<u>1,548,977.18</u>	<u>1,092,141.60</u>	<u>456,835.58</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 507,138.37	\$ 5,456.36	\$ 512,594.73	\$ 460,613.00	\$ 51,981.73
Other Salaries for Instruction	116,459.65	39,300.00	155,759.65	4,184.00	151,575.65
Total Behavioral Disabilities	623,598.02	44,756.36	668,354.38	464,797.00	203,557.38
Multiple Disabilities:					
Salaries of Teachers	863,302.12	(293,210.50)	570,091.62	478,253.08	91,838.54
Other Salaries for Instruction	103,595.00	(53,500.00)	50,095.00		50,095.00
Total Multiple Disabilities	966,897.12	(346,710.50)	620,186.62	478,253.08	141,933.54
Resource Room / Resource Center:					
Salaries of Teachers	6,518,746.11	542,896.18	7,061,642.29	6,681,699.38	379,942.91
Other Salaries for Instruction	147,181.95	(44,014.00)	103,167.95	3,830.00	99,337.95
Total Resource Room / Resource Center	6,665,928.06	498,882.18	7,164,810.24	6,685,529.38	479,280.86
Autism:					
Salaries of Teachers	1,187,079.20	(132,821.08)	1,054,258.12	897,484.96	156,773.16
Other Salaries for Instruction	309,066.50	(37,249.00)	271,817.50	9,500.00	262,317.50
Total Autism	1,496,145.70	(170,070.08)	1,326,075.62	906,984.96	419,090.66
Preschool Disabilities - Full-Time:					
Salaries of Teachers	292,189.40	39,500.00	331,689.40	277,610.80	54,078.60
Other Salaries for Instruction	207,042.85	10,500.00	217,542.85	7,844.00	209,698.85
General Supplies	11,400.13		11,400.13	8,822.21	2,577.92
Total Preschool Disabilities - Full-Time:	510,632.38	50,000.00	560,632.38	294,277.01	266,355.37
Total Special Education	12,663,506.57	(130,639.80)	12,532,866.77	10,432,765.63	2,100,101.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 4,691,767.55	\$ (159,181.35)	\$ 4,532,586.20	\$ 4,269,507.83	\$ 263,078.37
Other Salaries for Instruction	102,584.65	11,200.00	113,784.65	3,471.00	110,313.65
Total Bilingual Education	<u>4,794,352.20</u>	<u>(147,981.35)</u>	<u>4,646,370.85</u>	<u>4,272,978.83</u>	<u>373,392.02</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries	163,200.00	58,000.40	221,200.40	199,081.63	22,118.77
Supplies and Materials	15,900.00		15,900.00	15,456.40	443.60
Other Objects	7,685.00	(6,729.19)	955.81	615.29	340.52
Total School Sponsored Co-curricular Activities - Instruction	<u>186,785.00</u>	<u>51,271.21</u>	<u>238,056.21</u>	<u>215,153.32</u>	<u>22,902.89</u>
School Sponsored Athletics - Instruction:					
Salaries	940,384.50	27,630.15	968,014.65	939,757.07	28,257.58
Other Purchased Services	89,600.00	26,860.00	116,460.00	102,668.39	13,791.61
Supplies and Materials	245,300.00	(24,169.49)	221,130.51	202,039.03	19,091.48
Total School Sponsored Athletics - Instruction	<u>1,275,284.50</u>	<u>30,320.66</u>	<u>1,305,605.16</u>	<u>1,244,464.49</u>	<u>61,140.67</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	31,600.00	(31,600.00)	-	-	-
Before/After School Programs - Support Services:					
Salaries	4,000.00	2,449.20	6,449.20	6,339.38	109.82
Total Before/After School Programs	<u>35,600.00</u>	<u>(29,150.80)</u>	<u>6,449.20</u>	<u>6,339.38</u>	<u>109.82</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ 637,968.53	\$ 148,700.00	\$ 786,668.53	\$ 737,908.00	\$ 48,760.53
Instructional Alternative Education Program - Support Services:					
Salaries	327,707.95	22,400.00	350,107.95	329,698.07	20,409.88
Total Instructional Alternative Education Program	965,676.48	171,100.00	1,136,776.48	1,067,606.07	69,170.41
Total Instruction	59,115,760.05	(537,110.98)	58,578,649.07	53,354,805.35	5,223,843.72
Undistributed Expenditures - Attendance and Social Work:					
Salaries	962,337.33	167,470.20	1,129,807.53	1,075,020.47	54,787.06
Salaries of Drop-Out Prevention Officer/Coordinators	181,701.32	1,446.00	183,147.32	183,061.00	86.32
Salaries of Family Support Teams	385,656.90	30,222.00	415,878.90	324,256.00	91,622.90
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	1,020,944.37	(15,327.00)	1,005,617.37	969,156.14	36,461.23
Supplies and Materials	3,500.00		3,500.00	2,796.21	703.79
Other Objects	1,000.00		1,000.00	989.10	10.90
Total Undistributed Expenditures - Attendance and Social Work	2,555,139.92	183,811.20	2,738,951.12	2,555,278.92	183,672.20
Undistributed Expenditures - Health Services:					
Salaries	1,536,711.56	260,505.34	1,797,216.90	1,659,501.90	137,715.00
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	1,787,783.05	36,939.68	1,824,722.73	1,776,211.50	48,511.23
Purchased Professional Educational Services	2,000.00	(2,000.00)			
Other Purchased Services	11,618.00	(149.52)	11,468.48	9,179.48	2,289.00
Supplies and Materials	900.00	(270.00)	630.00	627.82	2.18
Total Undistributed Expenditures - Guidance	1,802,301.05	34,520.16	1,836,821.21	1,786,018.80	50,802.41

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 2,235,376.29	\$ 165,800.21	\$ 2,401,176.50	\$ 2,389,582.29	\$ 11,594.21
Purchased Professional Educational Services	800.00		800.00		800.00
Supplies and Materials	42,002.00	(22,247.96)	19,754.04	12,924.98	6,829.06
Total Undistributed Expenditures - Improvement Instructional Services	2,278,178.29	143,552.25	2,421,730.54	2,402,507.27	19,223.27
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	3,058.00	(3,058.00)	-	-	-
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	46,064.00	(15,149.14)	30,914.86	12,971.51	17,943.35
Other Purchased Services	1,450.00	(1,200.00)	250.00		250.00
Supplies and Materials	3,000.00		3,000.00	1,969.44	1,030.56
Total Undistributed Expenditures - Instructional Staff Training Services	50,514.00	(16,349.14)	34,164.86	14,940.95	19,223.91
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	2,136,674.94	19,177.00	2,155,851.94	2,130,393.38	25,458.56
Salaries of Secretarial and Clerical Assistants	1,293,731.83	332,184.00	1,625,915.83	1,587,857.56	38,058.27
Other Purchased Services	6,572.00	(6,187.00)	385.00	385.00	
Supplies and Materials	25,400.00	(9,747.00)	15,653.00	10,323.03	5,329.97
Total Undistributed Expenditures - Support Services-School Admin.	3,462,378.77	335,427.00	3,797,805.77	3,728,958.97	68,846.80
Undistributed Expenditures - Security:					
Salaries	2,360,638.36	27,124.94	2,387,763.30	83,824.00	2,303,939.30
General Supplies	4,500.00		4,500.00	1,192.13	3,307.87
Total Undistributed Expenditures - Security	2,365,138.36	27,124.94	2,392,263.30	85,016.13	2,307,247.17

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>Districtwide</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 64,700.00	\$ 18,978.00	\$ 83,678.00	\$ 50,918.25	\$ 32,759.75
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	17,570,000.00	(471,700.00)	17,098,300.00	10,180,300.00	6,918,000.00
Total Undistributed Expenditures	31,688,119.95	512,811.75	32,200,931.70	22,463,441.19	9,737,490.51
Total General Current Expense	90,803,880.00	(24,299.23)	90,779,580.77	75,818,246.54	14,961,334.23
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		14,509.66	14,509.66	14,509.66	
School-Sponsored and Other Instructional Programs		9,789.57	9,789.57	9,789.57	
Total Equipment	-	24,299.23	24,299.23	24,299.23	-
District-Wide School Based Expenditures	90,803,880.00	-	90,803,880.00	75,842,545.77	14,961,334.23
Other Financing Sources :					
Operating Transfer In	90,803,880.00	-	90,803,880.00	75,842,545.77	(14,961,334.23)
Total Other Financing Sources:	90,803,880.00	-	90,803,880.00	75,842,545.77	(14,961,334.23)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$ 1,014,560.07	\$ 54,052.00	\$ 1,068,612.07	\$ 1,060,298.32	\$ 8,313.75
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	15,000.18	(3,000.00)	12,000.18	9,947.82	2,052.36
Textbooks	1,000.00		1,000.00	600.00	400.00
Other Objects	4,800.00	(3,225.92)	1,574.08	980.50	593.58
Total Regular Programs	1,035,360.25	47,826.08	1,083,186.33	1,071,826.64	11,359.69
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	262,695.79	53,239.21	315,935.00	315,935.00	
Other Salaries for Instruction	<u>37,914.35</u>	<u>(37,914.00)</u>	<u>0.35</u>		<u>0.35</u>
Total Resource Room / Resource Center	<u>300,610.14</u>	<u>15,325.21</u>	<u>315,935.35</u>	<u>315,935.00</u>	<u>0.35</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>300,610.14</u>	<u>15,325.21</u>	<u>315,935.35</u>	<u>315,935.00</u>	<u>0.35</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 49,047.62	\$ (2,546.00)	\$ 46,501.62	\$ 46,466.30	\$ 35.32
Other Salaries for Instruction					
Total Bilingual Education	<u>49,047.62</u>	<u>(2,546.00)</u>	<u>46,501.62</u>	<u>46,466.30</u>	<u>35.32</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	1,385,018.01	60,605.29	1,445,623.30	1,434,227.94	11,395.36
Undistributed Expenditures - Attendance and Social Work:					
Salaries	65,704.73	11,671.87	77,376.60	77,376.60	
Salaries of Drop-Out Prevention Officer/Coordinators	45,390.58	96.00	45,486.58	45,428.00	58.58
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	28,803.44	(27,064.00)	1,739.44	1,125.00	614.44
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	139,898.75	(15,296.13)	124,602.62	123,929.60	673.02
Undistributed Expenditures - Health Services:					
Salaries	46,232.58	92,798.00	139,030.58	139,014.84	15.74
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	95,210.16	3,752.84	98,963.00	98,963.00	
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	95,210.16	3,752.84	98,963.00	98,963.00	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 130,924.75	\$ 843.00	\$ 131,767.75	\$ 131,759.88	\$ 7.87
Purchased Professional Educational Services					
Supplies and Materials	<u>3,400.00</u>	<u>(3,000.00)</u>	<u>400.00</u>		<u>400.00</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>134,324.75</u>	<u>(2,157.00)</u>	<u>132,167.75</u>	<u>131,759.88</u>	<u>407.87</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	148,105.15		148,105.15	148,104.96	0.19
Salaries of Secretarial and Clerical Assistants	83,723.97	1,118.00	84,841.97	84,574.37	267.60
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>231,829.12</u>	<u>1,118.00</u>	<u>232,947.12</u>	<u>232,679.33</u>	<u>267.79</u>
Undistributed Expenditures - Security:					
Salaries	169,766.63	(21.00)	169,745.63	6,143.00	163,602.63
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>169,766.63</u>	<u>(21.00)</u>	<u>169,745.63</u>	<u>6,143.00</u>	<u>163,602.63</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden Big Picture Learning Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 5,600.00	\$ (4,000.00)	\$ 1,600.00	\$ -	\$ 1,600.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	544,000.00	(136,800.00)	407,200.00	257,200.00	150,000.00
Total Undistributed Expenditures	1,366,861.99	(60,605.29)	1,306,256.70	989,689.65	316,567.05
Total General Current Expense	<u>2,751,880.00</u>	<u>-</u>	<u>2,751,880.00</u>	<u>2,423,917.59</u>	<u>327,962.41</u>
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	<u>2,751,880.00</u>	<u>-</u>	<u>2,751,880.00</u>	<u>2,423,917.59</u>	<u>327,962.41</u>
Other Financing Sources :					
Operating Transfer In	2,751,880.00	-	2,751,880.00	2,423,917.59	(327,962.41)
Total Other Financing Sources:	<u>2,751,880.00</u>	<u>-</u>	<u>2,751,880.00</u>	<u>2,423,917.59</u>	<u>(327,962.41)</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$ 1,623,030.49	\$ 58,996.60	\$ 1,682,027.09	\$ 1,680,464.26	\$ 1,562.83
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services	500.00	(500.00)			
General Supplies	30,900.34	(1,400.00)	29,500.34	25,407.76	4,092.58
Textbooks	2,000.00	(2,000.00)			
Other Objects	4,900.00	5,444.00	10,344.00	10,343.87	0.13
	<u>1,661,330.83</u>	<u>60,540.60</u>	<u>1,721,871.43</u>	<u>1,716,215.89</u>	<u>5,655.54</u>
Total Regular Programs					
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cognitive - Moderate					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Learning and/or Language Disabilities					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	223,391.81	39,608.00	262,999.81	262,604.20	395.61
Other Salaries for Instruction					
Total Resource Room / Resource Center	223,391.81	39,608.00	262,999.81	262,604.20	395.61
Autism:					
Salaries of Teachers	133,567.57	38,271.00	171,838.57	171,803.00	35.57
Other Salaries for Instruction	84,971.90	(18,449.00)	66,522.90	2,976.00	63,546.90
Total Autism	218,539.47	19,822.00	238,361.47	174,779.00	63,582.47
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	441,931.28	59,430.00	501,361.28	437,383.20	63,978.08

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 46,832.58	\$ (44,413.00)	\$ 2,419.58	\$ 2,352.70	\$ 66.88
Other Salaries for Instruction					
Total Bilingual Education	<u>46,832.58</u>	<u>(44,413.00)</u>	<u>2,419.58</u>	<u>2,352.70</u>	<u>66.88</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		23,702.40	23,702.40	23,232.40	470.00
Supplies and Materials					
Other Objects	<u>385.00</u>		<u>385.00</u>	<u>124.57</u>	<u>260.43</u>
Total School Sponsored Co-curricular Activities - Instruction	<u>385.00</u>	<u>23,702.40</u>	<u>24,087.40</u>	<u>23,356.97</u>	<u>730.43</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction: Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services: Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	2,150,479.69	99,260.00	2,249,739.69	2,179,308.76	70,430.93
Undistributed Expenditures - Attendance and Social Work:					
Salaries	65,627.48	(10,956.00)	54,671.48	54,548.45	123.03
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	28,803.44	34,114.00	62,917.44	62,864.08	53.36
Supplies and Materials					
Other Objects	1,000.00		1,000.00	989.10	10.90
Total Undistributed Expenditures - Attendance and Social Work	95,430.92	23,158.00	118,588.92	118,401.63	187.29
Undistributed Expenditures - Health Services:					
Salaries	46,232.58	380.00	46,612.58	46,569.00	43.58
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	97,495.24	(780.00)	96,715.24	96,637.00	78.24
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	97,495.24	(780.00)	96,715.24	96,637.00	78.24

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 138,025.89	\$ 19,128.00	\$ 157,153.89	\$ 156,892.92	\$ 260.97
Purchased Professional Educational Services					
Supplies and Materials	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>	<u>947.89</u>	<u>52.11</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>139,025.89</u>	<u>19,128.00</u>	<u>158,153.89</u>	<u>157,840.81</u>	<u>313.08</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services	250.00		250.00		250.00
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>250.00</u>	<u>-</u>	<u>250.00</u>	<u>-</u>	<u>250.00</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	137,092.65	1.00	137,093.65	137,092.80	0.85
Salaries of Secretarial and Clerical Assistants	84,475.92	(946.00)	83,529.92	83,475.90	54.02
Other Purchased Services					
Supplies and Materials	<u>3,500.00</u>	<u>(3,500.00)</u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>225,068.57</u>	<u>(4,445.00)</u>	<u>220,623.57</u>	<u>220,568.70</u>	<u>54.87</u>
Undistributed Expenditures - Security:					
Salaries	195,648.11	(33,397.06)	162,251.05	6,206.00	156,045.05
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>195,648.11</u>	<u>(33,397.06)</u>	<u>162,251.05</u>	<u>6,206.00</u>	<u>156,045.05</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Charles E. Brimm Medical Arts High School					Variance Final to Actual Favorable/ (Unfavorable)
	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 5,000.00	\$ (5,000.00)	\$ -	\$ -	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	702,000.00	(101,100.00)	600,900.00	600,900.00	-
Total Undistributed Expenditures	1,506,151.31	(102,056.06)	1,404,095.25	1,247,123.14	156,972.11
Total General Current Expense	3,656,631.00	(2,796.06)	3,653,834.94	3,426,431.90	227,403.04
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		2,796.06	2,796.06	2,796.06	
School-Sponsored and Other Instructional Programs					
Total Equipment	-	2,796.06	2,796.06	2,796.06	-
District-Wide School Based Expenditures	3,656,631.00	-	3,656,631.00	3,429,227.96	227,403.04
Other Financing Sources :					
Operating Transfer In	3,656,631.00	-	3,656,631.00	3,429,227.96	(227,403.04)
Total Other Financing Sources:	3,656,631.00	-	3,656,631.00	3,429,227.96	(227,403.04)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$ 2,369,434.54	\$ 28,229.60	\$ 2,397,664.14	\$ 1,730,974.25	\$ 666,689.89
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	48,075.54	162.00	48,237.54	40,314.97	7,922.57
Textbooks	5,000.00		5,000.00		5,000.00
Other Objects		798.00	798.00	798.00	
	<u>2,422,510.08</u>	<u>29,189.60</u>	<u>2,451,699.68</u>	<u>1,772,087.22</u>	<u>679,612.46</u>
Total Regular Programs					
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cognitive - Moderate					
Learning and/or Language Disabilities:					
Salaries of Teachers	185,680.16	(60,000.00)	125,680.16	89,715.00	35,965.16
Other Salaries for Instruction					
	<u>185,680.16</u>	<u>(60,000.00)</u>	<u>125,680.16</u>	<u>89,715.00</u>	<u>35,965.16</u>
Total Learning and/or Language Disabilities					

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	714,195.91		714,195.91	652,849.75	61,346.16
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>714,195.91</u>	<u>-</u>	<u>714,195.91</u>	<u>652,849.75</u>	<u>61,346.16</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>899,876.07</u>	<u>(60,000.00)</u>	<u>839,876.07</u>	<u>742,564.75</u>	<u>97,311.32</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 49,047.62	\$ 72,520.40	\$ 121,568.02	\$ 114,903.52	\$ 6,664.50
Other Salaries for Instruction					
Total Bilingual Education	<u>49,047.62</u>	<u>72,520.40</u>	<u>121,568.02</u>	<u>114,903.52</u>	<u>6,664.50</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries	136,800.00	(55,000.00)	81,800.00	61,476.73	20,323.27
Supplies and Materials	15,900.00		15,900.00	15,456.40	443.60
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>152,700.00</u>	<u>(55,000.00)</u>	<u>97,700.00</u>	<u>76,933.13</u>	<u>20,766.87</u>
School Sponsored Athletics - Instruction:					
Salaries	599,599.97	(45,750.00)	553,849.97	526,509.72	27,340.25
Other Purchased Services	50,000.00	2,500.00	52,500.00	51,889.83	610.17
Supplies and Materials	125,650.00	(2,500.00)	123,150.00	120,570.48	2,579.52
Total School Sponsored Athletics - Instruction	<u>775,249.97</u>	<u>(45,750.00)</u>	<u>729,499.97</u>	<u>698,970.03</u>	<u>30,529.94</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	<u>4,299,383.74</u>	<u>(59,040.00)</u>	<u>4,240,343.74</u>	<u>3,405,458.65</u>	<u>834,885.09</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	246,662.34	(21,500.00)	225,162.34	173,756.92	51,405.42
Salaries of Drop-Out Prevention Officer/Coordinators	45,390.58	50.00	45,440.58	45,428.00	12.58
Salaries of Family Support Teams	107,730.30	150.00	107,880.30	107,879.00	1.30
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	116,107.84		116,107.84	102,338.77	13,769.07
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	<u>515,891.06</u>	<u>(21,300.00)</u>	<u>494,591.06</u>	<u>429,402.69</u>	<u>65,188.37</u>
Undistributed Expenditures - Health Services:					
Salaries	<u>113,319.62</u>	<u>(5,400.00)</u>	<u>107,919.62</u>	<u>50,916.00</u>	<u>57,003.62</u>
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	190,645.40	1,500.00	192,145.40	192,124.00	21.40
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	<u>190,645.40</u>	<u>1,500.00</u>	<u>192,145.40</u>	<u>192,124.00</u>	<u>21.40</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 254,912.85	\$ 21,500.00	\$ 276,412.85	\$ 266,738.04	\$ 9,674.81
Purchased Professional Educational Services					
Supplies and Materials	<u>12,000.00</u>	<u>(9,960.00)</u>	<u>2,040.00</u>		<u>2,040.00</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>266,912.85</u>	<u>11,540.00</u>	<u>278,452.85</u>	<u>266,738.04</u>	<u>11,714.81</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	23,000.00	(10,000.00)	13,000.00		13,000.00
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>23,000.00</u>	<u>(10,000.00)</u>	<u>13,000.00</u>	<u>-</u>	<u>13,000.00</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	135,315.22	2,175.00	137,490.22	114,053.20	23,437.02
Salaries of Secretarial and Clerical Assistants	126,886.71	(2,175.00)	124,711.71	93,703.09	31,008.62
Other Purchased Services					
Supplies and Materials	<u>4,000.00</u>	<u></u>	<u>4,000.00</u>	<u>825.00</u>	<u>3,175.00</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>266,201.93</u>	<u>-</u>	<u>266,201.93</u>	<u>208,581.29</u>	<u>57,620.64</u>
Undistributed Expenditures - Security:					
Salaries	395,460.40	3,700.00	399,160.40	10,578.00	388,582.40
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>395,460.40</u>	<u>3,700.00</u>	<u>399,160.40</u>	<u>10,578.00</u>	<u>388,582.40</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Camden High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ -	\$ 19,000.00	\$ 19,000.00	\$ 14,949.50	\$ 4,050.50
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,308,000.00	60,000.00	1,368,000.00	768,000.00	600,000.00
Total Undistributed Expenditures	3,079,431.26	59,040.00	3,138,471.26	1,941,289.52	1,197,181.74
Total General Current Expense	7,378,815.00	-	7,378,815.00	5,346,748.17	2,032,066.83
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	7,378,815.00	-	7,378,815.00	5,346,748.17	2,032,066.83
Other Financing Sources :					
Operating Transfer In	7,378,815.00	-	7,378,815.00	5,346,748.17	(2,032,066.83)
Total Other Financing Sources:	7,378,815.00	-	7,378,815.00	5,346,748.17	(2,032,066.83)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 400,532.62		\$ 400,532.62	\$ 374,092.80	\$ 26,439.82
Grades 1-5	2,065,236.18	\$ (3,370.06)	2,061,866.12	2,006,534.78	55,331.34
Grades 6-8	865,253.76	(21,100.00)	844,153.76	681,331.22	162,822.54
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	113,001.35	4,300.00	117,301.35	4,228.00	113,073.35
Purchased Professional - Educational Services	7,926.00		7,926.00	5,937.00	1,989.00
General Supplies	40,000.00	4,192.80	44,192.80	42,771.03	1,421.77
Textbooks	2,000.00	(164.95)	1,835.05	1,835.05	
Other Objects	15,000.00		15,000.00	13,752.69	1,247.31
Total Regular Programs	<u>3,508,949.91</u>	<u>(16,142.21)</u>	<u>3,492,807.70</u>	<u>3,130,482.57</u>	<u>362,325.13</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cognitive - Moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	360,035.13	(182,122.00)	177,913.13	122,791.60	55,121.53
Other Salaries for Instruction	67,346.55	1,400.00	68,746.55	1,397.00	67,349.55
Total Learning and/or Language Disabilities	<u>427,381.68</u>	<u>(180,722.00)</u>	<u>246,659.68</u>	<u>124,188.60</u>	<u>122,471.08</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	689,773.67	188,822.00	878,595.67	836,435.48	42,160.19
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>689,773.67</u>	<u>188,822.00</u>	<u>878,595.67</u>	<u>836,435.48</u>	<u>42,160.19</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>1,117,155.35</u>	<u>8,100.00</u>	<u>1,125,255.35</u>	<u>960,624.08</u>	<u>164,631.27</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 568,403.05	\$ 8,945.15	\$ 577,348.20	\$ 577,348.20	
Other Salaries for Instruction	36,168.45	1,400.00	37,568.45	1,317.00	\$ 36,251.45
Total Bilingual Education	604,571.50	10,345.15	614,916.65	578,665.20	36,251.45
School Sponsored Co-curricular Activities - Instruction:					
Salaries		9,499.00	9,499.00	9,102.00	397.00
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	-	9,499.00	9,499.00	9,102.00	397.00
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services		2,500.00	2,500.00	1,310.00	1,190.00
Supplies and Materials	7,000.00	(2,577.85)	4,422.15	4,422.15	
Total School Sponsored Athletics - Instruction	7,000.00	(77.85)	6,922.15	5,732.15	1,190.00
Before/After School Programs - Instruction:					
Other Salaries of Instruction	31,600.00	(31,600.00)	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	31,600.00	(31,600.00)	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	5,269,276.76	(19,875.91)	5,249,400.85	4,684,606.00	564,794.85
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	70,804.26	100.00	70,904.26	70,625.61	278.65
Supplies and Materials	3,000.00		3,000.00	2,796.21	203.79
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	73,804.26	100.00	73,904.26	73,421.82	482.44
Undistributed Expenditures - Health Services:					
Salaries	136,787.09	5,825.91	142,613.00	142,613.00	
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	96,840.16	800.00	97,640.16	97,600.00	40.16
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	96,840.16	800.00	97,640.16	97,600.00	40.16

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Octavio V. Catto Community Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 125,524.14	\$ 4,000.00	\$ 129,524.14	\$ 129,446.84	\$ 77.30
Purchased Professional Educational Services					
Supplies and Materials	<u>1,000.00</u>	<u>(1,000.00)</u>			
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>126,524.14</u>	<u>3,000.00</u>	<u>129,524.14</u>	<u>129,446.84</u>	<u>77.30</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	4,000.00	(4,000.00)			
Other Purchased Services	1,200.00	(1,200.00)			
Supplies and Materials					
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>5,200.00</u>	<u>(5,200.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	133,145.00		133,145.00	132,665.28	479.72
Salaries of Secretarial and Clerical Assistants	85,356.08	11,200.00	96,556.08	96,514.94	41.14
Other Purchased Services	250.00	(250.00)			
Supplies and Materials	<u>1,500.00</u>	<u>(1,500.00)</u>			
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>220,251.08</u>	<u>9,450.00</u>	<u>229,701.08</u>	<u>229,180.22</u>	<u>520.86</u>
Undistributed Expenditures - Security:					
Salaries	119,940.51	1,900.00	121,840.51	4,356.00	117,484.51
General Supplies					
Total Undistributed Expenditures - Security	<u>119,940.51</u>	<u>1,900.00</u>	<u>121,840.51</u>	<u>4,356.00</u>	<u>117,484.51</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>School: Octavio V. Catto Community Family School</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 5,000.00	\$ 4,000.00	\$ 9,000.00	\$ 8,091.00	\$ 909.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,492,000.00	-	1,492,000.00	692,000.00	800,000.00
Total Undistributed Expenditures	2,276,347.24	19,875.91	2,296,223.15	1,376,708.88	919,514.27
Total General Current Expense	7,545,624.00	-	7,545,624.00	6,061,314.88	1,484,309.12
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	7,545,624.00	-	7,545,624.00	6,061,314.88	1,484,309.12
Other Financing Sources :					
Operating Transfer In	7,545,624.00	-	7,545,624.00	6,061,314.88	(1,484,309.12)
Total Other Financing Sources:	7,545,624.00	-	7,545,624.00	6,061,314.88	(1,484,309.12)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 506,447.96	\$ (135.50)	\$ 506,312.46	\$ 496,537.64	\$ 9,774.82
Grades 1-5	1,913,867.77	2,835.50	1,916,703.27	1,877,809.96	38,893.31
Grades 6-8	465,370.79	(62,536.27)	402,834.52	400,449.00	2,385.52
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	73,006.40	4,300.00	77,306.40	2,793.00	74,513.40
Purchased Professional - Educational Services		1,720.00	1,720.00	1,720.00	
General Supplies	19,000.39	1,075.41	20,075.80	20,075.76	0.04
Textbooks					
Other Objects		2,531.59	2,531.59	2,531.59	
Total Regular Programs	<u>2,977,693.31</u>	<u>(50,209.27)</u>	<u>2,927,484.04</u>	<u>2,801,916.95</u>	<u>125,567.09</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	292,695.36	(143,800.00)	148,895.36	148,819.00	76.36
Other Salaries for Instruction		39,400.00	39,400.00	1,397.00	38,003.00
Total Learning and/or Language Disabilities	<u>292,695.36</u>	<u>(104,400.00)</u>	<u>188,295.36</u>	<u>150,216.00</u>	<u>38,079.36</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Multiple Disabilities:					
Salaries of Teachers	271,161.48	(80,382.50)	190,778.98	183,763.28	7,015.70
Other Salaries for Instruction	64,223.20	(14,200.00)	50,023.20		50,023.20
Total Multiple Disabilities	335,384.68	(94,582.50)	240,802.18	183,763.28	57,038.90
Resource Room / Resource Center:					
Salaries of Teachers	350,200.05	291,036.27	641,236.32	641,236.32	
Other Salaries for Instruction					
Total Resource Room / Resource Center	350,200.05	291,036.27	641,236.32	641,236.32	-
Autism:					
Salaries of Teachers	208,990.84	(71,500.00)	137,490.84	79,015.32	58,475.52
Other Salaries for Instruction	36,503.20	2,400.00	38,903.20	1,397.00	37,506.20
Total Autism	245,494.04	(69,100.00)	176,394.04	80,412.32	95,981.72
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	1,223,774.13	22,953.77	1,246,727.90	1,055,627.92	191,099.98

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 89,151.16	\$ 687.50	\$ 89,838.66	\$ 89,818.00	\$ 20.66
Other Salaries for Instruction					
Total Bilingual Education	<u>89,151.16</u>	<u>687.50</u>	<u>89,838.66</u>	<u>89,818.00</u>	<u>20.66</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services		2,500.00	2,500.00	1,570.00	930.00
Supplies and Materials		2,000.00	2,000.00	1,247.73	752.27
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>4,500.00</u>	<u>4,500.00</u>	<u>2,817.73</u>	<u>1,682.27</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	4,290,618.60	(22,068.00)	4,268,550.60	3,950,180.60	318,370.00
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	62,998.92	100.00	63,098.92	63,075.00	23.92
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	62,998.92	100.00	63,098.92	63,075.00	23.92
Undistributed Expenditures - Health Services:					
Salaries	135,710.74	1,000.00	136,710.74	136,699.00	11.74
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	94,780.16	800.00	95,580.16	95,525.00	55.16
Purchased Professional Educational Services	2,000.00	(2,000.00)			
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	96,780.16	(1,200.00)	95,580.16	95,525.00	55.16

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 123,195.94	\$ 8,700.00	\$ 131,895.94	\$ 131,819.96	\$ 75.98
Purchased Professional Educational Services					
Supplies and Materials	<u>3,850.00</u>	<u>(3,850.00)</u>			
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>127,045.94</u>	<u>4,850.00</u>	<u>131,895.94</u>	<u>131,819.96</u>	<u>75.98</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	2,000.00	(2,000.00)			
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>2,000.00</u>	<u>(2,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	127,151.14		127,151.14	126,761.28	389.86
Salaries of Secretarial and Clerical Assistants	82,989.14	25,200.00	108,189.14	108,137.39	51.75
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>210,140.28</u>	<u>25,200.00</u>	<u>235,340.28</u>	<u>234,898.67</u>	<u>441.61</u>
Undistributed Expenditures - Security:					
Salaries	62,309.36	(7,000.00)	55,309.36	1,977.00	53,332.36
General Supplies					
Total Undistributed Expenditures - Security	<u>62,309.36</u>	<u>(7,000.00)</u>	<u>55,309.36</u>	<u>1,977.00</u>	<u>53,332.36</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Coopers Poynt Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ -	\$ 1,118.00	\$ 1,118.00	\$ 1,118.00	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,193,000.00	-	1,193,000.00	610,000.00	583,000.00
Total Undistributed Expenditures	1,889,985.40	22,068.00	1,912,053.40	1,275,112.63	636,940.77
Total General Current Expense	6,180,604.00	-	6,180,604.00	5,225,293.23	955,310.77
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	6,180,604.00	-	6,180,604.00	5,225,293.23	955,310.77
Other Financing Sources :					
Operating Transfer In	6,180,604.00	-	6,180,604.00	5,225,293.23	(955,310.77)
Total Other Financing Sources:	6,180,604.00	-	6,180,604.00	5,225,293.23	(955,310.77)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8	\$ 1,914,285.82	\$ (31,445.07)	\$ 1,882,840.75	\$ 1,729,051.11	\$ 153,789.64
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	17,000.56		17,000.56	16,258.84	741.72
Textbooks	1,000.00		1,000.00		1,000.00
Other Objects	3,000.00		3,000.00	1,817.49	1,182.51
	<u>1,935,286.38</u>	<u>(31,445.07)</u>	<u>1,903,841.31</u>	<u>1,747,127.44</u>	<u>156,713.87</u>
Total Regular Programs					
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive - Moderate:					
Salaries of Teachers	97,973.65	(84,000.00)	13,973.65		13,973.65
Other Salaries for Instruction					
	<u>97,973.65</u>	<u>(84,000.00)</u>	<u>13,973.65</u>	<u>-</u>	<u>13,973.65</u>
Total Cognitive - Moderate					
Learning and/or Language Disabilities:					
Salaries of Teachers	51,887.00	(4,000.00)	47,887.00		47,887.00
Other Salaries for Instruction	63,293.50		63,293.50		63,293.50
	<u>115,180.50</u>	<u>(4,000.00)</u>	<u>111,180.50</u>	<u>-</u>	<u>111,180.50</u>
Total Learning and/or Language Disabilities					

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 95,210.16	\$ 800.00	\$ 96,010.16	\$ 95,940.00	\$ 70.16
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>95,210.16</u>	<u>800.00</u>	<u>96,010.16</u>	<u>95,940.00</u>	<u>70.16</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	273,700.48	101,500.00	375,200.48	375,084.00	116.48
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>273,700.48</u>	<u>101,500.00</u>	<u>375,200.48</u>	<u>375,084.00</u>	<u>116.48</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>582,064.79</u>	<u>14,300.00</u>	<u>596,364.79</u>	<u>471,024.00</u>	<u>125,340.79</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 90,920.16	\$ 661.84	\$ 91,582.00	\$ 91,582.00	
Other Salaries for Instruction					
Total Bilingual Education	<u>90,920.16</u>	<u>661.84</u>	<u>91,582.00</u>	<u>91,582.00</u>	<u>\$ -</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		6,600.80	6,600.80	6,508.80	92.00
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>6,600.80</u>	<u>6,600.80</u>	<u>6,508.80</u>	<u>92.00</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services	2,100.00	2,500.00	4,600.00	2,186.89	2,413.11
Supplies and Materials	<u>10,000.00</u>	<u>(2,500.00)</u>	<u>7,500.00</u>	<u>5,625.49</u>	<u>1,874.51</u>
Total School Sponsored Athletics - Instruction	<u>12,100.00</u>	<u>-</u>	<u>12,100.00</u>	<u>7,812.38</u>	<u>4,287.62</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	2,620,371.33	(9,882.43)	2,610,488.90	2,324,054.62	286,434.28
Undistributed Expenditures - Attendance and Social Work:					
Salaries	93,923.64	3,600.00	97,523.64	96,859.00	664.64
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams	61,866.00	(61,866.00)			
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	71,361.49	(8,000.00)	63,361.49	62,039.56	1,321.93
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	227,151.13	(66,266.00)	160,885.13	158,898.56	1,986.57
Undistributed Expenditures - Health Services:					
Salaries	73,149.57	832.43	73,982.00	73,982.00	
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	193,183.81		193,183.81	192,879.00	304.81
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	193,183.81	-	193,183.81	192,879.00	304.81

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 248,876.05	\$ 1,300.00	\$ 250,176.05	\$ 250,100.72	\$ 75.33
Purchased Professional Educational Services					
Supplies and Materials	<u>3,000.00</u>	<u></u>	<u>3,000.00</u>	<u>1,958.77</u>	<u>1,041.23</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>251,876.05</u>	<u>1,300.00</u>	<u>253,176.05</u>	<u>252,059.49</u>	<u>1,116.56</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	2,000.00	(2,000.00)			
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>2,000.00</u>	<u>(2,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	139,149.91		139,149.91	139,149.84	0.07
Salaries of Secretarial and Clerical Assistants	82,389.14	5,450.00	87,839.14	87,829.91	9.23
Other Purchased Services					
Supplies and Materials	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>	<u>1,053.57</u>	<u>946.43</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>223,539.05</u>	<u>5,450.00</u>	<u>228,989.05</u>	<u>228,033.32</u>	<u>955.73</u>
Undistributed Expenditures - Security:					
Salaries	115,054.06	68,566.00	183,620.06	6,623.00	176,997.06
General Supplies	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>
Total Undistributed Expenditures - Security	<u>116,054.06</u>	<u>68,566.00</u>	<u>184,620.06</u>	<u>6,623.00</u>	<u>177,997.06</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village Middle School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 5,000.00	\$ 2,000.00	\$ 7,000.00	\$ 6,485.00	\$ 515.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	895,000.00	-	895,000.00	645,000.00	250,000.00
Total Undistributed Expenditures	1,986,953.67	9,882.43	1,996,836.10	1,563,960.37	432,875.73
Total General Current Expense	4,607,325.00	-	4,607,325.00	3,888,014.99	719,310.01
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	4,607,325.00	-	4,607,325.00	3,888,014.99	719,310.01
Other Financing Sources :					
Operating Transfer In	4,607,325.00	-	4,607,325.00	3,888,014.99	(719,310.01)
Total Other Financing Sources:	4,607,325.00	-	4,607,325.00	3,888,014.99	(719,310.01)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$ 2,306,580.46	\$ (72,836.60)	\$ 2,233,743.86	\$ 2,231,979.64	\$ 1,764.22
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services	6,000.00	(3,000.00)	3,000.00	2,725.00	275.00
General Supplies	22,500.95	(3,000.00)	19,500.95	19,210.33	290.62
Textbooks					
Other Objects		7,020.99	7,020.99	6,761.08	259.91
Total Regular Programs	<u>2,335,081.41</u>	<u>(71,815.61)</u>	<u>2,263,265.80</u>	<u>2,260,676.05</u>	<u>2,589.75</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	<u>-</u>	<u>160,398.08</u>	<u>160,398.08</u>	<u>160,397.60</u>	<u>0.48</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers	264,196.08	(163,728.00)	100,468.08	15,762.80	84,705.28
Other Salaries for Instruction	<u>39,371.80</u>	<u>(39,300.00)</u>	<u>71.80</u>		<u>71.80</u>
Total Multiple Disabilities	<u>303,567.88</u>	<u>(203,028.00)</u>	<u>100,539.88</u>	<u>15,762.80</u>	<u>84,777.08</u>
Resource Room / Resource Center:					
Salaries of Teachers	365,934.97	(43,800.00)	322,134.97	310,274.86	11,860.11
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>365,934.97</u>	<u>(43,800.00)</u>	<u>322,134.97</u>	<u>310,274.86</u>	<u>11,860.11</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>669,502.85</u>	<u>(86,429.92)</u>	<u>583,072.93</u>	<u>486,435.26</u>	<u>96,637.67</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 46,832.58	\$ 10,730.92	\$ 57,563.50	\$ 57,540.70	\$ 22.80
Other Salaries for Instruction					
Total Bilingual Education	<u>46,832.58</u>	<u>10,730.92</u>	<u>57,563.50</u>	<u>57,540.70</u>	<u>22.80</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		44,117.20	44,117.20	43,885.20	232.00
Supplies and Materials					
Other Objects	<u>800.00</u>	<u>(229.19)</u>	<u>570.81</u>	<u>490.72</u>	<u>80.09</u>
Total School Sponsored Co-curricular Activities - Instruction	<u>800.00</u>	<u>43,888.01</u>	<u>44,688.01</u>	<u>44,375.92</u>	<u>312.09</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>2,449.20</u>	<u>2,449.20</u>	<u>2,388.00</u>	<u>61.20</u>
Total Before/After School Programs	<u>-</u>	<u>2,449.20</u>	<u>2,449.20</u>	<u>2,388.00</u>	<u>61.20</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	3,052,216.84	(101,177.40)	2,951,039.44	2,851,415.93	99,623.51
Undistributed Expenditures - Attendance and Social Work:					
Salaries	51,485.00	64,800.00	116,285.00	116,129.23	155.77
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams	107,730.30	200.00	107,930.30	107,879.00	51.30
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	51,290.91	(5,100.00)	46,190.91	46,165.68	25.23
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	210,506.21	59,900.00	270,406.21	270,173.91	232.30
Undistributed Expenditures - Health Services:					
Salaries	49,047.62	102,700.00	151,747.62	106,190.44	45,557.18
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	96,895.24	1400	98,295.24	98,260.00	35.24
Purchased Professional Educational Services					
Other Purchased Services	11,618.00	(149.52)	11,468.48	9,179.48	2,289.00
Supplies and Materials					
Total Undistributed Expenditures - Guidance	108,513.24	1,250.48	109,763.72	107,439.48	2,324.24

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 127,767.25	\$ (700.00)	\$ 127,067.25	\$ 127,045.84	\$ 21.41
Purchased Professional Educational Services					
Supplies and Materials	<u>3,700.00</u>	<u>(221.29)</u>	<u>3,478.71</u>	<u>3,478.71</u>	
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>131,467.25</u>	<u>(921.29)</u>	<u>130,545.96</u>	<u>130,524.55</u>	<u>21.41</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	5,000.00	(1,020.99)	3,979.01	3,979.01	
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>5,000.00</u>	<u>(1,020.99)</u>	<u>3,979.01</u>	<u>3,979.01</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	182,060.32		182,060.32	182,059.92	0.40
Salaries of Secretarial and Clerical Assistants	83,130.74	23,200.00	106,330.74	106,149.22	181.52
Other Purchased Services					
Supplies and Materials	<u>3,000.00</u>	<u>(430.80)</u>	<u>2,569.20</u>	<u>2,271.36</u>	<u>297.84</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>268,191.06</u>	<u>22,769.20</u>	<u>290,960.26</u>	<u>290,480.50</u>	<u>479.76</u>
Undistributed Expenditures - Security:					
Salaries	173,098.78	(16,700.00)	156,398.78	6,277.00	150,121.78
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>173,098.78</u>	<u>(16,700.00)</u>	<u>156,398.78</u>	<u>6,277.00</u>	<u>150,121.78</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Creative Arts Morgan Village High School

	Adopted Budget	Budget Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	982,000.00	(66,800.00)	915,200.00	615,200.00	300,000.00
Total Undistributed Expenditures	1,927,824.16	101,177.40	2,029,001.56	1,530,264.89	498,736.67
Total General Current Expense	4,980,041.00	-	4,980,041.00	4,381,680.82	598,360.18
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	4,980,041.00	-	4,980,041.00	4,381,680.82	598,360.18
Other Financing Sources :					
Operating Transfer In	4,980,041.00	-	4,980,041.00	4,381,680.82	(598,360.18)
Total Other Financing Sources:	4,980,041.00	-	4,980,041.00	4,381,680.82	(598,360.18)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 493,543.14	\$ 3,700.00	\$ 497,243.14	\$ 497,209.00	\$ 34.14
Grades 1-5	1,950,276.06	26,000.00	1,976,276.06	1,903,502.35	72,773.71
Grades 6-8	691,410.85	3,000.00	694,410.85	644,205.80	50,205.05
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	111,319.85	4,200.00	115,519.85	4,166.00	111,353.85
Purchased Professional - Educational Services	1,500.00		1,500.00		1,500.00
General Supplies	15,000.47	(192.55)	14,807.92	10,913.07	3,894.85
Textbooks	3,500.00	192.55	3,692.55	2,018.00	1,674.55
Other Objects	4,500.00		4,500.00		4,500.00
Total Regular Programs	<u>3,271,050.37</u>	<u>36,900.00</u>	<u>3,307,950.37</u>	<u>3,062,014.22</u>	<u>245,936.15</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	<u>244,975.30</u>	<u>7,800.00</u>	<u>252,775.30</u>	<u>252,745.00</u>	<u>30.30</u>
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	226,602.81	22,100.00	248,702.81	240,545.30	8,157.51
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>226,602.81</u>	<u>22,100.00</u>	<u>248,702.81</u>	<u>240,545.30</u>	<u>8,157.51</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>471,578.11</u>	<u>29,900.00</u>	<u>501,478.11</u>	<u>493,290.30</u>	<u>8,187.81</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 1,087,916.64	\$ (43,700.00)	\$ 1,044,216.64	\$ 1,027,605.22	\$ 16,611.42
Other Salaries for Instruction	<u>30,632.20</u>	<u>1,200.00</u>	<u>31,832.20</u>	<u>1,115.00</u>	<u>30,717.20</u>
Total Bilingual Education	<u>1,118,548.84</u>	<u>(42,500.00)</u>	<u>1,076,048.84</u>	<u>1,028,720.22</u>	<u>47,328.62</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		2,467.00	2,467.00	2,467.00	
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>2,467.00</u>	<u>2,467.00</u>	<u>2,467.00</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries		2,500.00	2,500.00	1,120.00	1,380.00
Other Purchased Services		(4,967.00)	2,683.00	52.33	2,630.67
Supplies and Materials	<u>7,650.00</u>				
Total School Sponsored Athletics - Instruction	<u>7,650.00</u>	<u>(2,467.00)</u>	<u>5,183.00</u>	<u>1,172.33</u>	<u>4,010.67</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	<u>4,868,827.32</u>	<u>24,300.00</u>	<u>4,893,127.32</u>	<u>4,587,664.07</u>	<u>305,463.25</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries		62,600.00	62,600.00	62,573.00	27.00
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	55,697.25	100.00	55,797.25	55,764.88	32.37
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	<u>55,697.25</u>	<u>62,700.00</u>	<u>118,397.25</u>	<u>118,337.88</u>	<u>59.37</u>
Undistributed Expenditures - Health Services:					
Salaries	120,260.74	14,900.00	135,160.74	135,143.00	17.74
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	96,895.24	800.00	97,695.24	97,637.00	58.24
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	<u>96,895.24</u>	<u>800.00</u>	<u>97,695.24</u>	<u>97,637.00</u>	<u>58.24</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 126,660.09	\$ 4,700.00	\$ 131,360.09	\$ 131,309.60	\$ 50.49
Purchased Professional Educational Services					
Supplies and Materials	<u>2,200.00</u>	<u></u>	<u>2,200.00</u>	<u>1,697.79</u>	<u>502.21</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>128,860.09</u>	<u>4,700.00</u>	<u>133,560.09</u>	<u>133,007.39</u>	<u>552.70</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	3,500.00		3,500.00		3,500.00
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>3,500.00</u>	<u>-</u>	<u>3,500.00</u>	<u>-</u>	<u>3,500.00</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	122,114.52	1,000.00	123,114.52	122,924.40	190.12
Salaries of Secretarial and Clerical Assistants	85,500.23	23,300.00	108,800.23	108,758.98	41.25
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>207,614.75</u>	<u>24,300.00</u>	<u>231,914.75</u>	<u>231,683.38</u>	<u>231.37</u>
Undistributed Expenditures - Security:					
Salaries	92,984.61	25,300.00	118,284.61	4,253.00	114,031.61
General Supplies	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>
Total Undistributed Expenditures - Security	<u>94,984.61</u>	<u>25,300.00</u>	<u>120,284.61</u>	<u>4,253.00</u>	<u>116,031.61</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Dr. Henry H. Davis Elementary School

	Adopted Budget	Budget Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,548,000.00	(157,000.00)	1,391,000.00	491,000.00	900,000.00
Total Undistributed Expenditures	2,260,812.68	(24,300.00)	2,236,512.68	1,211,061.65	1,025,451.03
Total General Current Expense	7,129,640.00	-	7,129,640.00	5,798,725.72	1,330,914.28
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	7,129,640.00	-	7,129,640.00	5,798,725.72	1,330,914.28
Other Financing Sources :					
Operating Transfer In	7,129,640.00	-	7,129,640.00	5,798,725.72	(1,330,914.28)
Total Other Financing Sources:	7,129,640.00	-	7,129,640.00	5,798,725.72	(1,330,914.28)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 449,026.80	\$ (29,339.37)	\$ 419,687.43	\$ 405,369.95	\$ 14,317.48
Grades 1-5	1,974,928.13	(72,558.23)	1,902,369.90	1,901,849.90	520.00
Grades 6-8	670,346.29	(1,000.00)	669,346.29	511,029.07	158,317.22
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	93,223.70		93,223.70	2,837.00	90,386.70
Purchased Professional - Educational Services					
General Supplies	24,134.17	7,676.60	31,810.77	29,737.64	2,073.13
Textbooks					
Other Objects	16,000.00	(2,490.36)	13,509.64	12,697.17	812.47
Total Regular Programs	3,227,659.09	(97,711.36)	3,129,947.73	2,863,520.73	266,427.00
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 76,530.57	\$ 600.00	\$ 77,130.57	\$ 77,106.00	\$ 24.57
Other Salaries for Instruction	68,553.45	1,400.00	69,953.45	1,397.00	68,556.45
Total Behavioral Disabilities	145,084.02	2,000.00	147,084.02	78,503.00	68,581.02
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	404,789.21	(18,400.00)	386,389.21	206,094.31	180,294.90
Other Salaries for Instruction					
Total Resource Room / Resource Center	404,789.21	(18,400.00)	386,389.21	206,094.31	180,294.90
Autism:					
Salaries of Teachers	340,396.46	(76,900.00)	263,496.46	220,365.64	43,130.82
Other Salaries for Instruction	73,006.40	2,500.00	75,506.40	2,472.00	73,034.40
Total Autism	413,402.86	(74,400.00)	339,002.86	222,837.64	116,165.22
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	963,276.09	(90,800.00)	872,476.09	507,434.95	365,041.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

	Adopted Budget	Budget Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 732,113.90	\$ (38,350.00)	\$ 693,763.90	\$ 481,448.02	\$ 212,315.88
Other Salaries for Instruction	17,892.00	11,100.00	28,992.00	1,039.00	27,953.00
Total Bilingual Education	750,005.90	(27,250.00)	722,755.90	482,487.02	240,268.88
School Sponsored Co-curricular Activities - Instruction:					
Salaries		3,115.00	3,115.00	3,115.00	
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	-	3,115.00	3,115.00	3,115.00	-
School Sponsored Athletics - Instruction:					
Salaries		568.00	568.00		568.00
Other Purchased Services		2,500.00	2,500.00	1,000.00	1,500.00
Supplies and Materials	5,000.00	(3,009.64)	1,990.36	1,990.36	
Total School Sponsored Athletics - Instruction	5,000.00	58.36	5,058.36	2,990.36	2,068.00
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	4,945,941.08	(212,588.00)	4,733,353.08	3,859,548.06	873,805.02
Undistributed Expenditures - Attendance and Social Work:					
Salaries	81,500.00		81,500.00	79,142.60	2,357.40
Salaries of Drop-Out Prevention Officer/Coordinators		91,538.00	91,538.00		91,538.00
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	61,382.85	100.00	61,482.85	61,456.88	25.97
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	142,882.85	91,638.00	234,520.85	140,599.48	93,921.37
Undistributed Expenditures - Health Services:					
Salaries	123,605.74	1,200.00	124,805.74	113,379.60	11,426.14
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	97,973.65	750.00	98,723.65	51,145.50	47,578.15
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	97,973.65	750.00	98,723.65	51,145.50	47,578.15

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Thomas H. Dudley Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 112,660.37	\$ 23,200.00	\$ 135,860.37	\$ 135,840.96	\$ 19.41
Purchased Professional Educational Services					
Supplies and Materials	<u>1,500.00</u>	<u></u>	<u>1,500.00</u>	<u>134.67</u>	<u>1,365.33</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>114,160.37</u>	<u>23,200.00</u>	<u>137,360.37</u>	<u>135,975.63</u>	<u>1,384.74</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>	<u>1,969.44</u>	<u>30.56</u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>2,000.00</u>	<u>-</u>	<u>2,000.00</u>	<u>1,969.44</u>	<u>30.56</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	139,782.67		139,782.67	139,492.80	289.87
Salaries of Secretarial and Clerical Assistants	49,824.00	59,600.00	109,424.00	109,398.56	25.44
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>189,606.67</u>	<u>59,600.00</u>	<u>249,206.67</u>	<u>248,891.36</u>	<u>315.31</u>
Undistributed Expenditures - Security:					
Salaries	108,804.64	33,200.00	142,004.64	5,116.00	136,888.64
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>108,804.64</u>	<u>33,200.00</u>	<u>142,004.64</u>	<u>5,116.00</u>	<u>136,888.64</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>School: Thomas H. Dudley Family School</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 7,000.00	\$ 3,000.00	\$ 10,000.00	\$ 2,455.00	\$ 7,545.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,238,000.00	-	1,238,000.00	838,000.00	400,000.00
Total Undistributed Expenditures	2,024,033.92	212,588.00	2,236,621.92	1,537,532.01	699,089.91
Total General Current Expense	6,969,975.00	-	6,969,975.00	5,397,080.07	1,572,894.93
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	6,969,975.00	-	6,969,975.00	5,397,080.07	1,572,894.93
Other Financing Sources :					
Operating Transfer In	6,969,975.00	-	6,969,975.00	5,397,080.07	(1,572,894.93)
Total Other Financing Sources:	6,969,975.00	-	6,969,975.00	5,397,080.07	(1,572,894.93)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies					
Textbooks					
Other Objects					
Total Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	681,328.62	(50,000.00)	631,328.62	610,338.05	20,990.57
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>681,328.62</u>	<u>(50,000.00)</u>	<u>631,328.62</u>	<u>610,338.05</u>	<u>20,990.57</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	292,189.40	39,500.00	331,689.40	277,610.80	54,078.60
Other Salaries for Instruction	207,042.85	10,500.00	217,542.85	7,844.00	209,698.85
General Supplies	11,400.13		11,400.13	8,822.21	2,577.92
Total Preschool Disabilities - Full-Time:	<u>510,632.38</u>	<u>50,000.00</u>	<u>560,632.38</u>	<u>294,277.01</u>	<u>266,355.37</u>
Total Special Education	<u>1,191,961.00</u>	<u>-</u>	<u>1,191,961.00</u>	<u>904,615.06</u>	<u>287,345.94</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Bilingual Education	\$ -	\$ -	\$ -	\$ -	\$ -
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	-	-	-	-	-
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	-	-	-	-	-
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	1,191,961.00	-	1,191,961.00	904,615.06	287,345.94
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators					
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	-	-	-	-	-
Undistributed Expenditures - Health Services:					
Salaries					
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff					
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries					
Purchased Professional Educational Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Improvement Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	-	-	-	-	-
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Instructional Staff Training Services	-	-	-	-	-
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir					
Salaries of Secretarial and Clerical Assistants					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Support Services-School Admin.	-	-	-	-	-
Undistributed Expenditures - Security:					
Salaries					
General Supplies					
Total Undistributed Expenditures - Security	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Early Childhood Development Center

	Adopted Budget	Budget Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	201,000.00	-	201,000.00	201,000.00	-
Total Undistributed Expenditures	201,000.00	-	201,000.00	201,000.00	-
Total General Current Expense	1,392,961.00	-	1,392,961.00	1,105,615.06	287,345.94
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	1,392,961.00	-	1,392,961.00	1,105,615.06	287,345.94
Other Financing Sources :					
Operating Transfer In	1,392,961.00	-	1,392,961.00	1,105,615.06	(287,345.94)
Total Other Financing Sources:	1,392,961.00	-	1,392,961.00	1,105,615.06	(287,345.94)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 520,493.53	\$ 51,000.00	\$ 571,493.53	\$ 530,860.41	\$ 40,633.12
Grades 1-5	1,971,196.78	(48,300.00)	1,922,896.78	1,892,563.23	30,333.55
Grades 6-8					
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	147,892.55	(33,900.00)	113,992.55	4,089.00	109,903.55
Purchased Professional - Educational Services					
General Supplies	26,200.18		26,200.18	25,693.36	506.82
Textbooks	5,000.00		5,000.00		5,000.00
Other Objects	5,000.00		5,000.00	2,355.00	2,645.00
Total Regular Programs	2,675,783.04	(31,200.00)	2,644,583.04	2,455,561.00	189,022.04
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers	94,265.16	48,718.16	142,983.32	95,006.00	47,977.32
Other Salaries for Instruction		73,700.00	73,700.00	2,634.00	71,066.00
Total Cognitive - Moderate	94,265.16	122,418.16	216,683.32	97,640.00	119,043.32
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers	89,581.16	1,300.00	90,881.16	90,856.00	25.16
Other Salaries for Instruction					
Total Multiple Disabilities	<u>89,581.16</u>	<u>1,300.00</u>	<u>90,881.16</u>	<u>90,856.00</u>	<u>25.16</u>
Resource Room / Resource Center:					
Salaries of Teachers	438,951.45	(123,000.00)	315,951.45	308,483.62	7,467.83
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>438,951.45</u>	<u>(123,000.00)</u>	<u>315,951.45</u>	<u>308,483.62</u>	<u>7,467.83</u>
Autism:					
Salaries of Teachers	238,833.36	(80,500.00)	158,333.36	158,315.00	18.36
Other Salaries for Instruction	36,503.20	37,700.00	74,203.20	2,655.00	71,548.20
Total Autism	<u>275,336.56</u>	<u>(42,800.00)</u>	<u>232,536.56</u>	<u>160,970.00</u>	<u>71,566.56</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>898,134.33</u>	<u>(42,081.84)</u>	<u>856,052.49</u>	<u>657,949.62</u>	<u>198,102.87</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 57,651.16	\$ 38,581.84	\$ 96,233.00	\$ 96,233.00	
Other Salaries for Instruction					
Total Bilingual Education	<u>57,651.16</u>	<u>38,581.84</u>	<u>96,233.00</u>	<u>96,233.00</u>	<u>\$ -</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	<u>3,631,568.53</u>	<u>(34,700.00)</u>	<u>3,596,868.53</u>	<u>3,209,743.62</u>	<u>387,124.91</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	68,574.31	100.00	68,674.31	68,657.96	16.35
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	<u>68,574.31</u>	<u>100.00</u>	<u>68,674.31</u>	<u>68,657.96</u>	<u>16.35</u>
Undistributed Expenditures - Health Services:					
Salaries	93,541.51	700.00	94,241.51	94,223.00	18.51
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	100,126.35	(4,100.00)	96,026.35	95,940.00	86.35
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	<u>100,126.35</u>	<u>(4,100.00)</u>	<u>96,026.35</u>	<u>95,940.00</u>	<u>86.35</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 122,605.20	\$ 3,900.00	\$ 126,505.20	\$ 126,435.96	\$ 69.24
Purchased Professional Educational Services					
Supplies and Materials	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>	<u>779.75</u>	<u>220.25</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>123,605.20</u>	<u>3,900.00</u>	<u>127,505.20</u>	<u>127,215.71</u>	<u>289.49</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>1,000.00</u>	<u>-</u>	<u>1,000.00</u>	<u>-</u>	<u>1,000.00</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	137,034.84	1,000.00	138,034.84	138,034.80	0.04
Salaries of Secretarial and Clerical Assistants	78,099.14	30,100.00	108,199.14	106,766.79	1,432.35
Other Purchased Services					
Supplies and Materials	<u>1,500.00</u>	<u></u>	<u>1,500.00</u>	<u>1,212.36</u>	<u>287.64</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>216,633.98</u>	<u>31,100.00</u>	<u>247,733.98</u>	<u>246,013.95</u>	<u>1,720.03</u>
Undistributed Expenditures - Security:					
Salaries	82,332.12	3,000.00	85,332.12	3,000.00	82,332.12
General Supplies	<u>500.00</u>	<u></u>	<u>500.00</u>	<u>248.09</u>	<u>251.91</u>
Total Undistributed Expenditures - Security	<u>82,832.12</u>	<u>3,000.00</u>	<u>85,832.12</u>	<u>3,248.09</u>	<u>82,584.03</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Forest Hill School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 1,714.75	\$ 2,285.25
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,082,000.00	-	1,082,000.00	782,000.00	300,000.00
Total Undistributed Expenditures	1,772,313.47	34,700.00	1,807,013.47	1,419,013.46	388,000.01
Total General Current Expense	5,403,882.00	-	5,403,882.00	4,628,757.08	775,124.92
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	5,403,882.00	-	5,403,882.00	4,628,757.08	775,124.92
Other Financing Sources :					
Operating Transfer In	5,403,882.00	-	5,403,882.00	4,628,757.08	(775,124.92)
Total Other Financing Sources:	5,403,882.00	-	5,403,882.00	4,628,757.08	(775,124.92)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 419,318.15	\$ (29,631.21)	\$ 389,686.94	\$ 389,686.94	
Grades 1-5	922,314.36	(11,614.39)	910,699.97	894,565.90	\$ 16,134.07
Grades 6-8					
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	82,556.61	50,300.00	132,856.61	5,053.00	127,803.61
Purchased Professional - Educational Services		680.00	680.00	595.00	85.00
General Supplies	8,500.00	(299.40)	8,200.60	6,396.03	1,804.57
Textbooks					
Other Objects	1,100.00	(680.00)	420.00		420.00
Total Regular Programs	1,433,789.12	8,755.00	1,442,544.12	1,296,296.87	146,247.25
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction	45,392.00	(45,392.00)			
Total Learning and/or Language Disabilities	45,392.00	(45,392.00)	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	218,988.30	1,600.00	220,588.30	219,421.71	1,166.59
Other Salaries for Instruction					
Total Resource Room / Resource Center	218,988.30	1,600.00	220,588.30	219,421.71	1,166.59
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	264,380.30	(43,792.00)	220,588.30	219,421.71	1,166.59

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 46,232.58	\$ 400.00	\$ 46,632.58	\$ 46,569.00	\$ 63.58
Other Salaries for Instruction					
Total Bilingual Education	<u>46,232.58</u>	<u>400.00</u>	<u>46,632.58</u>	<u>46,569.00</u>	<u>63.58</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		499.00	499.00	499.00	
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>499.00</u>	<u>499.00</u>	<u>499.00</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	1,744,402.00	(34,138.00)	1,710,264.00	1,562,786.58	147,477.42
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators					
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	-	-	-	-	-
Undistributed Expenditures - Health Services:					
Salaries					
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	51,887.00	44,600.00	96,487.00	96,392.00	95.00
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	51,887.00	44,600.00	96,487.00	96,392.00	95.00

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Riletta Twyne Cream Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries					
Purchased Professional Educational Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Improvement Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	-	-	-	-	-
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Instructional Staff Training Services	-	-	-	-	-
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir					
Salaries of Secretarial and Clerical Assistants		45,538.00	45,538.00	42,687.92	2,850.08
Other Purchased Services					
Supplies and Materials	400.00		400.00		400.00
Total Undistributed Expenditures -					
Support Services-School Admin.	400.00	45,538.00	45,938.00	42,687.92	3,250.08
Undistributed Expenditures - Security:					
Salaries					
General Supplies					
Total Undistributed Expenditures - Security	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>School: Riletta Twyne Cream Family School</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 1,000.00	\$ (1,000.00)	\$ -	\$ -	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	220,000.00	(55,000.00)	165,000.00	165,000.00	-
Total Undistributed Expenditures	273,287.00	34,138.00	307,425.00	304,079.92	3,345.08
Total General Current Expense	2,017,689.00	-	2,017,689.00	1,866,866.50	150,822.50
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	2,017,689.00	-	2,017,689.00	1,866,866.50	150,822.50
Other Financing Sources :					
Operating Transfer In	2,017,689.00	-	2,017,689.00	1,866,866.50	(150,822.50)
Total Other Financing Sources:	2,017,689.00	-	2,017,689.00	1,866,866.50	(150,822.50)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 346,064.16	\$ (51,000.00)	\$ 295,064.16	\$ 294,797.60	\$ 266.56
Grades 1-5	1,741,685.18	83,000.00	1,824,685.18	1,824,497.07	188.11
Grades 6-8	557,241.04	(73,816.84)	483,424.20	466,767.00	16,657.20
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	63,314.10	1,000.00	64,314.10	2,305.00	62,009.10
Purchased Professional - Educational Services	3,500.00	(126.25)	3,373.75	2,906.25	467.50
General Supplies	20,132.88	(228.75)	19,904.13	19,303.88	600.25
Textbooks					
Other Objects	4,000.00	6,655.00	10,655.00	10,653.10	1.90
Total Regular Programs	<u>2,735,937.36</u>	<u>(34,516.84)</u>	<u>2,701,420.52</u>	<u>2,621,229.90</u>	<u>80,190.62</u>
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	173,304.81		173,304.81	158,137.00	15,167.81
Other Salaries for Instruction	57,459.45	(35,000.00)	22,459.45		22,459.45
Total Learning and/or Language Disabilities	<u>230,764.26</u>	<u>(35,000.00)</u>	<u>195,764.26</u>	<u>158,137.00</u>	<u>37,627.26</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 90,920.16	\$ 2,317.84	\$ 93,238.00	\$ 93,238.00	
Other Salaries for Instruction		36,300.00	36,300.00	1,279.00	\$ 35,021.00
Total Behavioral Disabilities	90,920.16	38,617.84	129,538.00	94,517.00	35,021.00
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	330,622.56	86,659.24	417,281.80	417,281.80	
Other Salaries for Instruction					
Total Resource Room / Resource Center	330,622.56	86,659.24	417,281.80	417,281.80	-
Autism:					
Salaries of Teachers	92,465.16	(37,377.08)	55,088.08		55,088.08
Other Salaries for Instruction	78,081.80	(61,400.00)	16,681.80		16,681.80
Total Autism	170,546.96	(98,777.08)	71,769.88	-	71,769.88
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	822,853.94	(8,500.00)	814,353.94	669,935.80	144,418.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 863,465.88	\$ (34,800.00)	\$ 828,665.88	\$ 828,013.92	\$ 651.96
Other Salaries for Instruction	17,892.00	(2,500.00)	15,392.00		15,392.00
Total Bilingual Education	881,357.88	(37,300.00)	844,057.88	828,013.92	16,043.96
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	-	-	-	-	-
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services		1,550.00	1,550.00	1,545.23	4.77
Supplies and Materials	5,000.00	(940.00)	4,060.00	4,054.53	5.47
Total School Sponsored Athletics - Instruction	5,000.00	610.00	5,610.00	5,599.76	10.24
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	4,445,149.18	(79,706.84)	4,365,442.34	4,124,779.38	240,662.96
Undistributed Expenditures - Attendance and Social Work:					
Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	118,219.28	2,500.00	120,719.28	120,681.12	38.16
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	118,219.28	2,500.00	120,719.28	120,681.12	38.16
Undistributed Expenditures - Health Services:					
Salaries	93,580.16	25,500.00	119,080.16	112,653.60	6,426.56
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	95,210.16	(18,083.16)	77,127.00	77,127.00	
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials	900.00	(270.00)	630.00	627.82	2.18
Total Undistributed Expenditures - Guidance	96,110.16	(18,353.16)	77,757.00	77,754.82	2.18

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 128,667.25	\$ 9,100.00	\$ 137,767.25	\$ 137,337.88	\$ 429.37
Purchased Professional Educational Services					
Supplies and Materials	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>	<u>1,966.86</u>	<u>33.14</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>130,667.25</u>	<u>9,100.00</u>	<u>139,767.25</u>	<u>139,304.74</u>	<u>462.51</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	159,601.82		159,601.82	159,061.20	540.62
Salaries of Secretarial and Clerical Assistants	86,700.23	22,500.00	109,200.23	109,156.40	43.83
Other Purchased Services					
Supplies and Materials	<u>2,000.00</u>	<u></u>	<u>2,000.00</u>	<u>1,941.23</u>	<u>58.77</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>248,302.05</u>	<u>22,500.00</u>	<u>270,802.05</u>	<u>270,158.83</u>	<u>643.22</u>
Undistributed Expenditures - Security:					
Salaries	108,101.92	36,600.00	144,701.92	5,711.00	138,990.92
General Supplies	<u>1,000.00</u>	<u></u>	<u>1,000.00</u>	<u>944.04</u>	<u>55.96</u>
Total Undistributed Expenditures - Security	<u>109,101.92</u>	<u>36,600.00</u>	<u>145,701.92</u>	<u>6,655.04</u>	<u>139,046.88</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Veterans Memorial Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 6,600.00	\$ 1,860.00	\$ 8,460.00	\$ 8,455.00	\$ 5.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,258,000.00	-	1,258,000.00	558,000.00	700,000.00
Total Undistributed Expenditures	2,060,580.82	79,706.84	2,140,287.66	1,293,663.15	846,624.51
Total General Current Expense	6,505,730.00	-	6,505,730.00	5,418,442.53	1,087,287.47
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	6,505,730.00	-	6,505,730.00	5,418,442.53	1,087,287.47
Other Financing Sources :					
Operating Transfer In	6,505,730.00	-	6,505,730.00	5,418,442.53	(1,087,287.47)
Total Other Financing Sources:	6,505,730.00	-	6,505,730.00	5,418,442.53	(1,087,287.47)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 309,124.78	\$ 3,881.00	\$ 313,005.78	\$ 313,005.28	\$ 0.50
Grades 1-5	2,251,638.19	26,484.00	2,278,122.19	2,277,415.65	706.54
Grades 6-8	842,990.34	620.00	843,610.34	843,606.85	3.49
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	77,270.65	(74,410.00)	2,860.65	2,860.00	0.65
Purchased Professional - Educational Services					
General Supplies	33,000.77	(2,037.33)	30,963.44	29,739.01	1,224.43
Textbooks					
Other Objects					
Total Regular Programs	3,514,024.73	(45,462.33)	3,468,562.40	3,466,626.79	1,935.61
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers	370,855.72	4,100.00	374,955.72	374,874.00	81.72
Other Salaries for Instruction	33,696.45	1,300.00	34,996.45	1,227.00	33,769.45
Total Learning and/or Language Disabilities	404,552.17	5,400.00	409,952.17	376,101.00	33,851.17

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	107,787.16	(51,400.00)	56,387.16	56,307.00	80.16
Other Salaries for Instruction					
Total Resource Room / Resource Center	107,787.16	(51,400.00)	56,387.16	56,307.00	80.16
Autism:					
Salaries of Teachers	172,825.81	1,300.00	174,125.81	174,121.00	4.81
Other Salaries for Instruction					
Total Autism	172,825.81	1,300.00	174,125.81	174,121.00	4.81
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	685,165.14	(44,700.00)	640,465.14	606,529.00	33,936.14

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 46,232.58	\$ 400.00	\$ 46,632.58	\$ 46,569.00	\$ 63.58
Other Salaries for Instruction					
Total Bilingual Education	<u>46,232.58</u>	<u>400.00</u>	<u>46,632.58</u>	<u>46,569.00</u>	<u>63.58</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries		1,000.00	1,000.00	526.00	474.00
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>526.00</u>	<u>474.00</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services		2,810.00	2,810.00	1,777.00	1,033.00
Supplies and Materials		5,000.00	5,000.00	4,638.85	361.15
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>7,810.00</u>	<u>7,810.00</u>	<u>6,415.85</u>	<u>1,394.15</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	-	-	-	-	-
Before/After School Programs - Support Services:					
Salaries	-	-	-	-	-
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	<u>4,245,422.45</u>	<u>(80,952.33)</u>	<u>4,164,470.12</u>	<u>4,126,666.64</u>	<u>37,803.48</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries		81,800.00	81,800.00	81,791.80	8.20
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	55,856.90	100.00	55,956.90	55,924.92	31.98
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	<u>55,856.90</u>	<u>81,900.00</u>	<u>137,756.90</u>	<u>137,716.72</u>	<u>40.18</u>
Undistributed Expenditures - Health Services:					
Salaries	<u>181,110.05</u>	<u>(18,731.00)</u>	<u>162,379.05</u>	<u>162,101.42</u>	<u>277.63</u>
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	94,180.16	800.00	94,980.16	94,902.00	78.16
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	<u>94,180.16</u>	<u>800.00</u>	<u>94,980.16</u>	<u>94,902.00</u>	<u>78.16</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 114,560.37	\$ 19,700.00	\$ 134,260.37	\$ 133,980.14	\$ 280.23
Purchased Professional Educational Services					
Supplies and Materials	<u>3,202.00</u>	<u>(2,616.67)</u>	<u>585.33</u>		<u>585.33</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>117,762.37</u>	<u>17,083.33</u>	<u>134,845.70</u>	<u>133,980.14</u>	<u>865.56</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	142,972.08		142,972.08	142,971.84	0.24
Salaries of Secretarial and Clerical Assistants	82,389.14	36,500.00	118,889.14	118,880.72	8.42
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>225,361.22</u>	<u>36,500.00</u>	<u>261,861.22</u>	<u>261,852.56</u>	<u>8.66</u>
Undistributed Expenditures - Security:					
Salaries	140,893.85	(21,600.00)	119,293.85	4,304.00	114,989.85
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>140,893.85</u>	<u>(21,600.00)</u>	<u>119,293.85</u>	<u>4,304.00</u>	<u>114,989.85</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Henry B. Wilson Family School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ -	\$ -	\$ -	\$ -	\$ -
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	1,417,000.00	(15,000.00)	1,402,000.00	717,000.00	685,000.00
Total Undistributed Expenditures	2,232,164.55	80,952.33	2,313,116.88	1,511,856.84	801,260.04
Total General Current Expense	6,477,587.00	-	6,477,587.00	5,638,523.48	839,063.52
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	6,477,587.00	-	6,477,587.00	5,638,523.48	839,063.52
Other Financing Sources :					
Operating Transfer In	6,477,587.00	-	6,477,587.00	5,638,523.48	(839,063.52)
Total Other Financing Sources:	6,477,587.00	-	6,477,587.00	5,638,523.48	(839,063.52)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$ 3,272,549.40	\$ (143,940.32)	\$ 3,128,609.08	\$ 3,033,340.93	\$ 95,268.15
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	29,133.04	26,298.35	55,431.39	48,131.14	7,300.25
Textbooks	5,259.00	(5,259.00)			
Other Objects	4,500.00		4,500.00	1,550.00	2,950.00
	<u>3,311,441.44</u>	<u>(122,900.97)</u>	<u>3,188,540.47</u>	<u>3,083,022.07</u>	<u>105,518.40</u>
Total Regular Programs					
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Multiple Disabilities:					
Salaries of Teachers	238,363.40	(50,400.00)	187,963.40	187,871.00	92.40
Other Salaries for Instruction					
Total Multiple Disabilities	<u>238,363.40</u>	<u>(50,400.00)</u>	<u>187,963.40</u>	<u>187,871.00</u>	<u>92.40</u>
Resource Room / Resource Center:					
Salaries of Teachers	865,095.19	10,331.46	875,426.65	874,956.00	470.65
Other Salaries for Instruction	109,267.60	(6,100.00)	103,167.60	3,830.00	99,337.60
Total Resource Room / Resource Center	<u>974,362.79</u>	<u>4,231.46</u>	<u>978,594.25</u>	<u>878,786.00</u>	<u>99,808.25</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>1,212,726.19</u>	<u>(46,168.54)</u>	<u>1,166,557.65</u>	<u>1,066,657.00</u>	<u>99,900.65</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 799,511.38	\$ (129,000.00)	\$ 670,511.38	\$ 669,919.25	\$ 592.13
Other Salaries for Instruction					
Total Bilingual Education	<u>799,511.38</u>	<u>(129,000.00)</u>	<u>670,511.38</u>	<u>669,919.25</u>	<u>592.13</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries	26,400.00	22,000.00	48,400.00	48,269.50	130.50
Supplies and Materials					
Other Objects	<u>6,500.00</u>	<u>(6,500.00)</u>			
Total School Sponsored Co-curricular Activities - Instruction	<u>32,900.00</u>	<u>15,500.00</u>	<u>48,400.00</u>	<u>48,269.50</u>	<u>130.50</u>
School Sponsored Athletics - Instruction:					
Salaries	340,784.53	72,812.15	413,596.68	413,247.35	349.33
Other Purchased Services	37,500.00	5,000.00	42,500.00	40,269.44	2,230.56
Supplies and Materials	<u>85,000.00</u>	<u>(14,675.00)</u>	<u>70,325.00</u>	<u>59,437.11</u>	<u>10,887.89</u>
Total School Sponsored Athletics - Instruction	<u>463,284.53</u>	<u>63,137.15</u>	<u>526,421.68</u>	<u>512,953.90</u>	<u>13,467.78</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction: Salaries	\$ 308,290.97	\$ 148,700.00	\$ 456,990.97	\$ 456,951.00	\$ 39.97
Instructional Alternative Education Program - Support Services: Salaries	105,927.26	46,200.00	152,127.26	150,511.40	1,615.86
Total Instructional Alternative Education Program	414,218.23	194,900.00	609,118.23	607,462.40	1,655.83
Total Instruction	6,234,081.77	(24,532.36)	6,209,549.41	5,988,284.12	221,265.29
Undistributed Expenditures - Attendance and Social Work:					
Salaries	305,949.14	26,939.33	332,888.47	332,842.87	45.60
Salaries of Drop-Out Prevention Officer/Coordinators	90,920.16	1,300.00	92,220.16	92,205.00	15.16
Salaries of Family Support Teams	108,330.30	200.00	108,530.30	108,498.00	32.30
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	110,620.00	(23,877.00)	86,743.00	66,636.92	20,106.08
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	615,819.60	4,562.33	620,381.93	600,182.79	20,199.14
Undistributed Expenditures - Health Services:					
Salaries	185,755.40	1,400.00	187,155.40	187,144.00	11.40
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	188,360.32	2,500.00	190,860.32	190,842.00	18.32
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	188,360.32	2,500.00	190,860.32	190,842.00	18.32

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 206,895.24	\$ 49,929.21	\$ 256,824.45	\$ 256,732.91	\$ 91.54
Purchased Professional Educational Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>206,895.24</u>	<u>49,929.21</u>	<u>256,824.45</u>	<u>256,732.91</u>	<u>91.54</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>3,058.00</u>	<u>(3,058.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	4,564.00	(2,128.15)	2,435.85	2,435.85	
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>4,564.00</u>	<u>(2,128.15)</u>	<u>2,435.85</u>	<u>2,435.85</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	144,435.71	200.00	144,635.71	144,581.72	53.99
Salaries of Secretarial and Clerical Assistants	139,266.28	31,800.00	171,066.28	170,970.49	95.79
Other Purchased Services	6,322.00	(5,937.00)	385.00	385.00	
Supplies and Materials	<u>4,000.00</u>	<u>(3,416.20)</u>	<u>583.80</u>	<u>583.80</u>	
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>294,023.99</u>				<u>149.78</u>
Undistributed Expenditures - Security:					
General Supplies	<u>433,635.68</u>	<u>(72,823.00)</u>			<u>347,778.68</u>
Total Undistributed Expenditures - Security	<u>433,635.68</u>	<u>(72,823.00)</u>	<u>360,812.68</u>	<u>13,034.00</u>	<u>347,778.68</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: East Side High School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 7,650.00	\$ 7,350.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	2,002,000.00	-	2,002,000.00	1,202,000.00	800,000.00
Total Undistributed Expenditures	3,949,112.23	3,029.19	3,952,141.42	2,776,542.56	1,175,598.86
Total General Current Expense	10,183,194.00	(21,503.17)	10,161,690.83	8,764,826.68	1,396,864.15
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		11,713.60	11,713.60	11,713.60	
School-Sponsored and Other Instructional Programs		9,789.57	9,789.57	9,789.57	
Total Equipment	-	21,503.17	21,503.17	21,503.17	-
District-Wide School Based Expenditures	10,183,194.00	-	10,183,194.00	8,786,329.85	1,396,864.15
Other Financing Sources :					
Operating Transfer In	10,183,194.00	-	10,183,194.00	8,786,329.85	(1,396,864.15)
Total Other Financing Sources:	10,183,194.00	-	10,183,194.00	8,786,329.85	(1,396,864.15)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten	\$ 430,275.88	\$ 2,300.00	\$ 432,575.88	\$ 432,530.10	\$ 45.78
Grades 1-5	1,869,499.02	(90,000.00)	1,779,499.02	1,730,967.84	48,531.18
Grades 6-8					
Grades 9-12					
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	95,162.65	(50,600.00)	44,562.65	2,422.00	42,140.65
Purchased Professional - Educational Services					
General Supplies	16,000.67		16,000.67	15,914.14	86.53
Textbooks					
Other Objects	3,178.00	(238.52)	2,939.48	1,811.28	1,128.20
Total Regular Programs	2,414,116.22	(138,538.52)	2,275,577.70	2,183,645.36	91,932.34
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers	189,445.40	1,544.00	190,989.40	190,879.00	110.40
Other Salaries for Instruction	71,999.65	8,456.00	80,455.65	2,905.00	77,550.65
Total Learning and/or Language Disabilities	261,445.05	10,000.00	271,445.05	193,784.00	77,661.05

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 192,590.48	\$ 1,738.52	\$ 194,329.00	\$ 194,329.00	
Other Salaries for Instruction	47,906.20	1,600.00	49,506.20	1,508.00	\$ 47,998.20
Total Behavioral Disabilities	240,496.68	3,338.52	243,835.20	195,837.00	47,998.20
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	-	-	-	-	-
Resource Room / Resource Center:					
Salaries of Teachers	93,150.16	31,700.00	124,850.16	87,238.62	37,611.54
Other Salaries for Instruction					
Total Resource Room / Resource Center	93,150.16	31,700.00	124,850.16	87,238.62	37,611.54
Autism:					
Salaries of Teachers		93,885.00	93,885.00	93,865.00	20.00
Other Salaries for Instruction					
Total Autism	-	93,885.00	93,885.00	93,865.00	20.00
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	-	-	-	-	-
Total Special Education	595,091.89	138,923.52	734,015.41	570,724.62	163,290.79

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 92,465.16	\$ 700.00	\$ 93,165.16	\$ 93,139.00	\$ 26.16
Other Salaries for Instruction					
Total Bilingual Education	<u>92,465.16</u>	<u>700.00</u>	<u>93,165.16</u>	<u>93,139.00</u>	<u>26.16</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services		2,500.00	2,500.00		2,500.00
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>-</u>	<u>2,500.00</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>4,000.00</u>	<u>-</u>	<u>4,000.00</u>	<u>3,951.38</u>	<u>48.62</u>
Total Before/After School Programs	<u>4,000.00</u>	<u>-</u>	<u>4,000.00</u>	<u>3,951.38</u>	<u>48.62</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Alternative Education Program - Support Services:					
Salaries	-	-	-	-	-
Total Instructional Alternative Education Program	-	-	-	-	-
Total Instruction	3,105,673.27	3,585.00	3,109,258.27	2,851,460.36	257,797.91
Undistributed Expenditures - Attendance and Social Work:					
Salaries	51,485.00	(51,485.00)			
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	57,981.79	11,400.00	69,381.79	69,282.96	98.83
Supplies and Materials					
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	109,466.79	(40,085.00)	69,381.79	69,282.96	98.83
Undistributed Expenditures - Health Services:					
Salaries	86,491.16	700.00	87,191.16	87,121.00	70.16
Undistributed Expenditures - Guidance:					
Salaries of Other Professional Staff	99,050.00	800.00	99,850.00	99,808.00	42.00
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	99,050.00	800.00	99,850.00	99,808.00	42.00

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Yorkship Elementary School

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 130,667.25	\$ (4,000.00)	\$ 126,667.25	\$ 126,224.80	\$ 442.45
Purchased Professional Educational Services					
Supplies and Materials	<u>2,350.00</u>	<u></u>	<u>2,350.00</u>	<u>1,912.92</u>	<u>437.08</u>
Total Undistributed Expenditures -					
Improvement Instructional Services	<u>133,017.25</u>	<u>(4,000.00)</u>	<u>129,017.25</u>	<u>128,137.72</u>	<u>879.53</u>
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services					
Other Purchased Services					
Supplies and Materials	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures -					
Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	134,861.23	14,800.00	149,661.23	149,586.38	74.85
Salaries of Secretarial and Clerical Assistants	82,989.14	19,600.00	102,589.14	101,287.14	1,302.00
Other Purchased Services					
Supplies and Materials	<u>2,500.00</u>	<u></u>	<u>2,500.00</u>	<u>2,435.71</u>	<u>64.29</u>
Total Undistributed Expenditures -					
Support Services-School Admin.	<u>220,350.37</u>	<u>34,400.00</u>	<u>254,750.37</u>	<u>253,309.23</u>	<u>1,441.14</u>
Undistributed Expenditures - Security:					
Salaries	115,950.16	4,600.00	120,550.16	4,545.00	116,005.16
General Supplies	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total Undistributed Expenditures - Security	<u>115,950.16</u>	<u>4,600.00</u>	<u>120,550.16</u>	<u>4,545.00</u>	<u>116,005.16</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>School: Yorkship Elementary School</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	935,000.00	-	935,000.00	635,000.00	300,000.00
Total Undistributed Expenditures	1,700,825.73	(3,585.00)	1,697,240.73	1,277,203.91	420,036.82
Total General Current Expense	4,806,499.00	-	4,806,499.00	4,128,664.27	677,834.73
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	4,806,499.00	-	4,806,499.00	4,128,664.27	677,834.73
Other Financing Sources :					
Operating Transfer In	4,806,499.00	-	4,806,499.00	4,128,664.27	(677,834.73)
Total Other Financing Sources:	4,806,499.00	-	4,806,499.00	4,128,664.27	(677,834.73)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense:					
Regular Programs - Instruction:					
Salaries of Teachers:					
Kindergarten					
Grades 1-5					
Grades 6-8	\$ 238,617.32	\$ 38,200.00	\$ 276,817.32	\$ 275,897.03	\$ 920.29
Grades 9-12	483,924.41	(62,000.00)	421,924.41	303,174.60	118,749.81
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction					
Purchased Professional - Educational Services					
General Supplies	9,000.03	(4,000.00)	5,000.03	910.38	4,089.65
Textbooks	2,000.00	(1,500.00)	500.00		500.00
Other Objects	1,000.00	4,000.00	5,000.00	3,265.92	1,734.08
Total Regular Programs	734,541.76	(25,300.00)	709,241.76	583,247.93	125,993.83
Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	-	-	-	-
Cognitive - Moderate:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Learning and/or Language Disabilities	-	-	-	-	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Behavioral Disabilities:					
Salaries of Teachers	\$ 51,887.00		\$ 51,887.00		\$ 51,887.00
Other Salaries for Instruction					
Total Behavioral Disabilities	<u>51,887.00</u>	<u>\$ -</u>	<u>51,887.00</u>	<u>\$ -</u>	<u>51,887.00</u>
Multiple Disabilities:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Multiple Disabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room / Resource Center:					
Salaries of Teachers	271,537.97	2,900.00	274,437.97	266,613.36	7,824.61
Other Salaries for Instruction					
Total Resource Room / Resource Center	<u>271,537.97</u>	<u>2,900.00</u>	<u>274,437.97</u>	<u>266,613.36</u>	<u>7,824.61</u>
Autism:					
Salaries of Teachers					
Other Salaries for Instruction					
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Total Preschool Disabilities - Full-Time:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education	<u>323,424.97</u>	<u>2,900.00</u>	<u>326,324.97</u>	<u>266,613.36</u>	<u>59,711.61</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Bilingual Education:					
Salaries of Teachers	\$ 25,943.50		\$ 25,943.50		\$ 25,943.50
Other Salaries for Instruction					
Total Bilingual Education	<u>25,943.50</u>	<u>\$ -</u>	<u>25,943.50</u>	<u>\$ -</u>	<u>25,943.50</u>
School Sponsored Co-curricular Activities - Instruction:					
Salaries					
Supplies and Materials					
Other Objects					
Total School Sponsored Co-curricular Activities - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Sponsored Athletics - Instruction:					
Salaries					
Other Purchased Services					
Supplies and Materials					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Instruction:					
Other Salaries of Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Before/After School Programs - Support Services:					
Salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Before/After School Programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Instructional/Alternative Education Program - Instruction: Salaries	\$ 329,677.56	\$ -	\$ 329,677.56	\$ 280,957.00	\$ 48,720.56
Instructional Alternative Education Program - Support Services: Salaries	221,780.69	(23,800.00)	197,980.69	179,186.67	18,794.02
Total Instructional Alternative Education Program	551,458.25	(23,800.00)	527,658.25	460,143.67	67,514.58
Total Instruction	1,635,368.48	(46,200.00)	1,589,168.48	1,310,004.96	279,163.52
Undistributed Expenditures - Attendance and Social Work: Salaries					
Salaries of Drop-Out Prevention Officer/Coordinators					
Salaries of Family Support Teams					
Salaries of Family Liaisons / Parent Involvement Specialist					
Salaries of Community/School Coordinators	62,441.69	100.00	62,541.69	62,516.80	24.89
Supplies and Materials	500.00		500.00		500.00
Other Objects					
Total Undistributed Expenditures - Attendance and Social Work	62,941.69	100.00	63,041.69	62,516.80	524.89
Undistributed Expenditures - Health Services: Salaries	51,887.00	36,700.00	88,587.00	71,752.00	16,835.00
Undistributed Expenditures - Guidance: Salaries of Other Professional Staff	99,050.00	1,400.00	100,450.00	100,430.00	20.00
Purchased Professional Educational Services					
Other Purchased Services					
Supplies and Materials					
Total Undistributed Expenditures - Guidance	99,050.00	1,400.00	100,450.00	100,430.00	20.00

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

School: Pride Academy

	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
General Current Expense (Cont'd):					
Undistributed Expenditures -					
Improvement of Instructional Services:					
Other Salaries	\$ 143,433.65	\$ 4,500.00	\$ 147,933.65	\$ 147,915.84	\$ 17.81
Purchased Professional Educational Services	800.00		800.00		800.00
Supplies and Materials	1,800.00	(1,600.00)	200.00	47.62	152.38
	<u>146,033.65</u>	<u>2,900.00</u>	<u>148,933.65</u>	<u>147,963.46</u>	<u>970.19</u>
Total Undistributed Expenditures - Improvement Instructional Services					
Undistributed Expenditures - Educational Media/Library:					
Purchased Professional and Technical Services					
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional - Educational Services	2,000.00	6,000.00	8,000.00	6,556.65	1,443.35
Other Purchased Services					
Supplies and Materials					
	<u>2,000.00</u>	<u>6,000.00</u>	<u>8,000.00</u>	<u>6,556.65</u>	<u>1,443.35</u>
Total Undistributed Expenditures - Instructional Staff Training Services					
Undistributed Expenditures -					
Support Services-School Administration:					
Salaries of Principals/Assistant Principals/Prog Dir	153,852.68	1.00	153,853.68	153,852.96	0.72
Salaries of Secretarial and Clerical Assistants	60,011.97	199.00	60,210.97	59,565.74	645.23
Other Purchased Services					
Supplies and Materials	1,000.00	(900.00)	100.00		100.00
	<u>214,864.65</u>	<u>(700.00)</u>	<u>214,164.65</u>	<u>213,418.70</u>	<u>745.95</u>
Total Undistributed Expenditures - Support Services-School Admin.					
Undistributed Expenditures - Security:					
Salaries	46,657.53	1,800.00	48,457.53	1,701.00	46,756.53
General Supplies					
	<u>46,657.53</u>	<u>1,800.00</u>	<u>48,457.53</u>	<u>1,701.00</u>	<u>46,756.53</u>
Total Undistributed Expenditures - Security					

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2024

<u>School: Pride Academy</u>	<u>Adopted Budget</u>	<u>Budget Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
General Current Expense (Cont'd):					
Undistributed Expenditures - Student Transportation:					
Contracted Services -					
(Other than Between Home & School) -Vendors	\$ 4,000.00	\$ (2,000.00)	\$ 2,000.00	\$ -	\$ 2,000.00
Undistributed Expenditures - Unallocated Employee Benefits:					
Health Benefits	553,000.00	-	553,000.00	403,000.00	150,000.00
Total Undistributed Expenditures	1,180,434.52	46,200.00	1,226,634.52	1,007,338.61	219,295.91
Total General Current Expense	2,815,803.00	-	2,815,803.00	2,317,343.57	498,459.43
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12					
School-Sponsored and Other Instructional Programs					
Total Equipment	-	-	-	-	-
District-Wide School Based Expenditures	2,815,803.00	-	2,815,803.00	2,317,343.57	498,459.43
Other Financing Sources :					
Operating Transfer In	2,815,803.00	-	2,815,803.00	2,317,343.57	(498,459.43)
Total Other Financing Sources:	2,815,803.00	-	2,815,803.00	2,317,343.57	(498,459.43)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balances - July 1	-	-	-	-	-
Fund Balances - June 30	\$ -	\$ -	\$ -	\$ -	\$ -

SPECIAL REVENUE FUND

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Every Student Succeeds Act					
	Title IA	Title IA School Improvements	Title IA	Title III	Title III - Immigrant	Carried Forward
REVENUES:						
Federal Sources	\$ 10,324,773.19	\$ 1,495,658.49	\$ 595,851.76	\$ 157,518.74	\$ 6,000.00	\$ 12,579,802.18
State Sources						
Local Sources						
Total Revenues	10,324,773.19	1,495,658.49	595,851.76	157,518.74	6,000.00	12,579,802.18
EXPENDITURES:						
Instruction:						
Salaries of Teachers	285,207.32	1,071,175.66		97,926.90		1,454,309.88
Other Salaries for Instruction						
Purchased Services - Instruction	1,074,075.03	37,782.63				1,111,857.66
Other Purchased Services (400-500 series)						
Tuition to Other LEAs within State - Regular						
General Supplies	42,193.61	111,939.57		14,488.36		168,621.54
Other Objects		6,747.00				6,747.00
Total Instruction	1,401,475.96	1,227,644.86	-	112,415.26	-	2,741,536.08
Support Services:						
Salaries of Teachers	248,200.32	43,992.54	458,368.92			750,561.78
Salaries of Supervisors of Instruction						
Salaries of Program Directors						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Assistants						
Other Salaries						
Salaries - Community Parent Involvement Coordinator						
Salaries - Master Teachers						
Personal Services - Employee Benefits	1,345,390.64	78,110.27	60,485.84	9,699.40		1,493,686.15
Purchased Professional and Technical Services	144,200.00	64,305.00	76,997.00	3,003.82	6,000.00	294,505.82
Purchased Professional - Educational Services - Contracted Pre K Services						
Head Start						
Other						
Other Purchased Services (400-500 series)		47,921.00		32,400.26		80,321.26
Travel						
Supplies and Materials	63,188.00	16,009.32				79,197.32
Other Objects	163,863.27					163,863.27
Student Activities						
Total Support Services	1,964,842.23	250,338.13	595,851.76	45,103.48	6,000.00	2,862,135.60
Facilities Acquisition and Construction Services:						
Construction Services						
Building						
Instructional Equipment		17,675.50				17,675.50
Noninstructional Equipment						
Total Facilities Acquisition and Construction Services	-	17,675.50	-	-	-	17,675.50
Total Expenditures	3,366,318.19	1,495,658.49	595,851.76	157,518.74	6,000.00	5,621,347.18
Other Financing Sources (Uses):						
Transfer from General Fund						
Contribution to School Based Budgets	(6,958,455.00)					(6,958,455.00)
Total Outflows	10,324,773.19	1,495,658.49	595,851.76	157,518.74	6,000.00	12,579,802.18
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)						
	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

		Every Student <u>Succeeds Act</u>				
	Total Brought Forward	Title IV	Partners in Parenting	Carl D. Perkins Vocational Education	Wrap Around Services Enhancement	Total Carried Forward
REVENUES:						
Federal Sources	\$ 12,579,802.18	\$ 725,429.14		\$ 129,909.29		\$ 13,435,140.61
State Sources			\$ 8,093.75		\$ 227,081.47	235,175.22
Local Sources						
Total Revenues	<u>12,579,802.18</u>	<u>725,429.14</u>	<u>8,093.75</u>	<u>129,909.29</u>	<u>227,081.47</u>	<u>13,670,315.83</u>
EXPENDITURES:						
Instruction:						
Salaries of Teachers	1,454,309.88					1,454,309.88
Other Salaries for Instruction						
Purchased Services - Instruction	1,111,857.66	270,974.99		15,606.00		1,398,438.65
Other Purchased Services (400-500 series)					170,921.47	170,921.47
Tuition to Other LEAs within State - Regular						
General Supplies	168,621.54	136,715.32		85,094.26	56,160.00	446,591.12
Other Objects	<u>6,747.00</u>		<u>395.00</u>	<u>1,318.50</u>		<u>8,460.50</u>
Total Instruction	<u>2,741,536.08</u>	<u>407,690.31</u>	<u>395.00</u>	<u>102,018.76</u>	<u>227,081.47</u>	<u>3,478,721.62</u>
Support Services:						
Salaries of Teachers	750,561.78			5,250.00		755,811.78
Salaries of Supervisors of Instruction						
Salaries of Program Directors						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Assistants						
Other Salaries						
Salaries - Community Parent Involvement Coordinator						
Salaries - Master Teachers						
Personal Services - Employee Benefits	1,493,686.15	57,964.01		401.62		1,552,051.78
Purchased Professional and Technical Services	294,505.82	43,504.98		2,670.00		340,680.80
Purchased Professional - Educational Services -						
Contracted Pre K Services						
Head Start						
Other						
Other Purchased Services (400-500 series)	80,321.26		1,800.18	4,115.00		86,236.44
Travel				4,457.85		4,457.85
Supplies and Materials	79,197.32	70,521.27	5,898.57			155,617.16
Other Objects	<u>163,863.27</u>					<u>163,863.27</u>
Student Activities						
Total Support Services	<u>2,862,135.60</u>	<u>171,990.26</u>	<u>7,698.75</u>	<u>16,894.47</u>	<u>-</u>	<u>3,058,719.08</u>
Facilities Acquisition and Construction Services:						
Construction Services						
Building						
Instructional Equipment	17,675.50			10,996.06		28,671.56
Noninstructional Equipment						
Total Facilities Acquisition and Construction Services	<u>17,675.50</u>	<u>-</u>	<u>-</u>	<u>10,996.06</u>	<u>-</u>	<u>28,671.56</u>
Total Expenditures	<u>5,621,347.18</u>	<u>579,680.57</u>	<u>8,093.75</u>	<u>129,909.29</u>	<u>227,081.47</u>	<u>6,566,112.26</u>
Other Financing Sources (Uses)						
Transfer from General Fund						
Contribution to School Based Budgets	<u>(6,958,455.00)</u>	<u>(145,748.57)</u>				<u>(7,104,203.57)</u>
Total Outflows	<u>12,579,802.18</u>	<u>725,429.14</u>	<u>8,093.75</u>	<u>129,909.29</u>	<u>227,081.47</u>	<u>13,670,315.83</u>
Excess (Deficiency) of Revenues Over (Under)						
Expenditures and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	I.D.E.A. Part B					
	Total Brought Forward	Basic	Preschool Incentive	SNAP Gap	High Impact Tutoring	Total Carried Forward
REVENUES:						
Federal Sources	\$ 13,435,140.61	\$ 3,312,021.01	\$ 153,251.00	\$ 25,000.00	\$ 217,603.00	\$ 17,143,015.62
State Sources	235,175.22					235,175.22
Local Sources						
Total Revenues	13,670,315.83	3,312,021.01	153,251.00	25,000.00	217,603.00	17,378,190.84
EXPENDITURES:						
Instruction:						
Salaries of Teachers	1,454,309.88	430,373.20				1,884,683.08
Other Salaries for Instruction						
Purchased Services - Instruction	1,398,438.65				217,603.00	1,616,041.65
Other Purchased Services (400-500 series)	170,921.47	2,204,396.91	153,251.00			2,528,569.38
Tuition to Other LEAs within State - Regular						
General Supplies	446,591.12	78,314.08				524,905.20
Other Objects	8,460.50					8,460.50
Total Instruction	3,478,721.62	2,713,084.19	153,251.00	-	217,603.00	6,562,659.81
Support Services:						
Salaries of Teachers	755,811.78	122,902.29				878,714.07
Salaries of Supervisors of Instruction						
Salaries of Program Directors						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Assistants						
Other Salaries						
Salaries - Community Parent Involvement Coordinator						
Salaries - Master Teachers						
Personal Services - Employee Benefits	1,552,051.78	42,143.83				1,594,195.61
Purchased Professional and Technical Services	340,680.80	433,890.70				774,571.50
Purchased Professional - Educational Services -						
Contracted Pre K Services						
Head Start						
Other						
Other Purchased Services (400-500 series)	86,236.44			25,000.00		111,236.44
Travel	4,457.85					4,457.85
Supplies and Materials	155,617.16					155,617.16
Other Objects	163,863.27					163,863.27
Student Activities						
Total Support Services	3,058,719.08	598,936.82	-	25,000.00	-	3,682,655.90
Facilities Acquisition and Construction Services:						
Construction Services						
Building						
Instructional Equipment	28,671.56					28,671.56
Noninstructional Equipment						
Total Facilities Acquisition and Construction Services	28,671.56	-	-	-	-	28,671.56
Total Expenditures	6,566,112.26	3,312,021.01	153,251.00	25,000.00	217,603.00	10,273,987.27
Other Financing Sources (Uses)						
Transfer from General Fund						
Contribution to School Based Budgets	(7,104,203.57)					(7,104,203.57)
Total Outflows	13,670,315.83	3,312,021.01	153,251.00	25,000.00	217,603.00	17,378,190.84
Excess (Deficiency) of Revenues Over (Under)	-	-	-	-	-	-
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	School Based Youth Services Programs			SDA Emergent Need 2022	SDA Emergent Need 2023	Total Carried Forward
	Total Brought Forward	Family & Community Partnership	Child Care & Development Fund			
REVENUES:						
Federal Sources	\$ 17,143,015.62		\$ 232,520.10			\$ 17,375,535.72
State Sources	235,175.22	\$ 1,284,214.00		\$ 1,389,783.90	\$ 821,683.98	3,730,857.10
Local Sources						
Total Revenues	17,378,190.84	1,284,214.00	232,520.10	1,389,783.90	821,683.98	21,106,392.82
EXPENDITURES:						
Instruction:						
Salaries of Teachers	1,884,683.08					1,884,683.08
Other Salaries for Instruction						
Purchased Services - Instruction	1,616,041.65					1,616,041.65
Other Purchased Services (400-500 series)	2,528,569.38					2,528,569.38
Tuition to Other LEAs within State - Regular						
General Supplies	524,905.20					524,905.20
Other Objects	8,460.50	5,564.58	23.90			14,048.98
Total Instruction	6,562,659.81	5,564.58	23.90	-	-	6,568,248.29
Support Services:						
Salaries of Teachers	878,714.07	316,373.89	57,526.11			1,252,614.07
Salaries of Supervisors of Instruction						
Salaries of Program Directors						
Salaries of Other Professional Staff						
Salaries of Secretarial and Clerical Assistants						
Other Salaries						
Salaries - Community Parent Involvement Coordinator						
Salaries - Master Teachers						
Personal Services - Employee Benefits	1,594,195.61					1,594,195.61
Purchased Professional and Technical Services	774,571.50	775,973.18	141,094.82			1,691,639.50
Purchased Professional - Educational Services - Contracted Pre K Services						
Head Start						
Other						
Other Purchased Services (400-500 series)	111,236.44	138,428.00	25,170.30		12,578.00	287,412.74
Travel	4,457.85	143.40	26.08			4,627.33
Supplies and Materials	155,617.16	47,730.95	8,678.89			212,027.00
Other Objects	163,863.27					163,863.27
Student Activities						
Total Support Services	3,682,655.90	1,278,649.42	232,496.20	-	12,578.00	5,206,379.52
Facilities Acquisition and Construction Services:						
Construction Services				1,389,783.90	809,105.98	2,198,889.88
Building						
Instructional Equipment	28,671.56					28,671.56
Noninstructional Equipment						
Total Facilities Acquisition and Construction Services	28,671.56	-	-	1,389,783.90	809,105.98	2,227,561.44
Total Expenditures	10,273,987.27	1,284,214.00	232,520.10	1,389,783.90	821,683.98	14,002,189.25
Other Financing Sources (Uses):						
Transfer from General Fund						
Contribution to School Based Budgets	(7,104,203.57)					(7,104,203.57)
Total Outflows	17,378,190.84	1,284,214.00	232,520.10	1,389,783.90	821,683.98	21,106,392.82
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

			American Rescue Plan			
	Total Brought Forward	Preschool Education Aid	ESSER III	Learning Acceleration	Summer	Total Carried Forward
REVENUES:						
Federal Sources	\$ 17,375,535.72		\$ 83,795,144.05	\$ 279,296.57	\$ 48,887.00	\$ 101,498,863.34
State Sources	3,730,857.10	\$ 28,799,163.67				32,530,020.77
Local Sources						
Total Revenues	21,106,392.82	28,799,163.67	83,795,144.05	279,296.57	48,887.00	134,028,884.11
EXPENDITURES:						
Instruction:						
Salaries of Teachers	1,884,683.08	5,612,458.92	6,249,758.56		33,519.00	13,780,419.56
Other Salaries for Instruction		2,163,903.05				2,163,903.05
Purchased Services - Instruction	1,616,041.65		8,976,596.78			10,592,638.43
Other Purchased Services (400-500 series)	2,528,569.38	32,727.00	10,250,568.72			12,811,865.10
Tuition to Other LEAs within State - Regular		820,515.00				820,515.00
General Supplies	524,905.20	466,621.57	2,053,868.91	81,062.50		3,126,458.18
Other Objects	14,048.98					14,048.98
Total Instruction	6,568,248.29	9,096,225.54	27,530,792.97	81,062.50	33,519.00	43,309,848.30
Support Services:						
Salaries of Teachers	1,252,614.07		9,155,204.87		11,893.00	10,419,711.94
Salaries of Supervisors of Instruction		252,154.80				252,154.80
Salaries of Program Directors		684,773.65				684,773.65
Salaries of Other Professional Staff		2,102,101.06				2,102,101.06
Salaries of Secretarial and Clerical Assistants		340,933.42				340,933.42
Other Salaries		457,758.88				457,758.88
Salaries - Community Parent Involvement Coordinator		84,930.00				84,930.00
Salaries - Master Teachers		1,033,644.65				1,033,644.65
Personal Services - Employee Benefits	1,594,195.61	4,169,753.04	13,027,002.24		3,475.00	18,794,425.89
Purchased Professional and Technical Services	1,691,639.50	12,856.25	7,668,514.95			9,373,010.70
Purchased Professional - Educational Services -						
Contracted Pre K Services		9,094,612.89				9,094,612.89
Head Start		2,573,396.39				2,573,396.39
Other		148,140.03				148,140.03
Other Purchased Services (400-500 series)	287,412.74	23,223.02	13,453,781.48	11,000.00		13,775,417.24
Travel	4,627.33	5,845.78				10,473.11
Supplies and Materials	212,027.00	24,051.36	403,159.59	187,234.07		826,472.02
Other Objects	163,863.27	60,842.91				224,706.18
Student Activities						
Total Support Services	5,206,379.52	21,069,018.13	43,707,663.13	198,234.07	15,368.00	70,196,662.85
Facilities Acquisition and Construction Services:						
Construction Services	2,198,889.88					2,198,889.88
Building			12,276,323.74			12,276,323.74
Instructional Equipment	28,671.56		3,419.10			32,090.66
Noninstructional Equipment			276,945.11			276,945.11
Total Facilities Acquisition and Construction Services	2,227,561.44	-	12,556,687.95	-	-	14,784,249.39
Total Expenditures	14,002,189.25	30,165,243.67	83,795,144.05	279,296.57	48,887.00	128,290,760.54
Other Financing Sources (Uses):						
Transfer from General Fund		1,366,080.00				1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)				0.00	(7,104,203.57)
Total Outflows	21,106,392.82	28,799,163.67	83,795,144.05	279,296.57	48,887.00	134,028,884.11
Excess (Deficiency) of Revenues Over (Under)						
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Total Brought Forward	American Rescue Plan			Adult Basic Education	Total Carried Forward
		After School	Mental Health	Homeless		
REVENUES:						
Federal Sources	\$ 101,498,863.34	\$ 48,887.00	\$ 52,151.00	\$ 22,967.00	\$ 42,332.76	\$101,665,201.10
State Sources	32,530,020.77					32,530,020.77
Local Sources						
Total Revenues	134,028,884.11	48,887.00	52,151.00	22,967.00	42,332.76	134,195,221.87
EXPENDITURES:						
Instruction:						
Salaries of Teachers	13,780,419.56				33,887.00	13,814,306.56
Other Salaries for Instruction	2,163,903.05					2,163,903.05
Purchased Services - Instruction	10,592,638.43					10,592,638.43
Other Purchased Services (400-500 series)	12,811,865.10					12,811,865.10
Tuition to Other LEAs within State - Regular	820,515.00					820,515.00
General Supplies	3,126,458.18	48,887.00			493.76	3,175,838.94
Other Objects	14,048.98					14,048.98
Total Instruction	43,309,848.30	48,887.00	-	-	34,380.76	43,393,116.06
Support Services:						
Salaries of Teachers	10,419,711.94				5,000.00	10,424,711.94
Salaries of Supervisors of Instruction	252,154.80					252,154.80
Salaries of Program Directors	684,773.65					684,773.65
Salaries of Other Professional Staff	2,102,101.06					2,102,101.06
Salaries of Secretarial and Clerical Assistants	340,933.42					340,933.42
Other Salaries	457,758.88					457,758.88
Salaries - Community Parent Involvement Coordinator	84,930.00					84,930.00
Salaries - Master Teachers	1,033,644.65					1,033,644.65
Personal Services - Employee Benefits	18,794,425.89				2,952.00	18,797,377.89
Purchased Professional and Technical Services	9,373,010.70		52,151.00			9,425,161.70
Purchased Professional - Educational Services -						
Contracted Pre K Services	9,094,612.89					9,094,612.89
Head Start	2,573,396.39					2,573,396.39
Other	148,140.03					148,140.03
Other Purchased Services (400-500 series)	13,775,417.24			22,967.00		13,798,384.24
Travel	10,473.11					10,473.11
Supplies and Materials	826,472.02					826,472.02
Other Objects	224,706.18					224,706.18
Student Activities						
Total Support Services	70,196,662.85	-	52,151.00	22,967.00	7,952.00	70,279,732.85
Facilities Acquisition and Construction Services:						
Construction Services	2,198,889.88					2,198,889.88
Building	12,276,323.74					12,276,323.74
Instructional Equipment	32,090.66					32,090.66
Noninstructional Equipment	276,945.11					276,945.11
Total Facilities Acquisition and Construction Services	14,784,249.39	-	-	-	-	14,784,249.39
Total Expenditures	128,290,760.54	48,887.00	52,151.00	22,967.00	42,332.76	128,457,098.30
Other Financing Sources (Uses):						
Transfer from General Fund	1,366,080.00					1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)					(7,104,203.57)
Total Outflows	134,028,884.11	48,887.00	52,151.00	22,967.00	42,332.76	134,195,221.87
Excess (Deficiency) of Revenues Over (Under)	-	-	-	-	-	-
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Total Brought Forward	Partnerships and Collaborations Focused on Programs of Practice or Policy	Nonpublic Textbook Aid, Ch. 194, L. 1979	Nonpublic Security Aid	Nonpublic Nursing Aid	Total Carried Forward
REVENUES:						
Federal Sources	\$ 101,665,201.10	\$ 250,196.45				\$ 101,915,397.55
State Sources	32,530,020.77		\$ 37,819.01	\$ 66,200.24	\$ 84,719.25	32,718,759.27
Local Sources						
Total Revenues	134,195,221.87	250,196.45	37,819.01	66,200.24	84,719.25	134,634,156.82
EXPENDITURES:						
Instruction:						
Salaries of Teachers	13,814,306.56					13,814,306.56
Other Salaries for Instruction	2,163,903.05					2,163,903.05
Purchased Services - Instruction	10,592,638.43					10,592,638.43
Other Purchased Services (400-500 series)	12,811,865.10					12,811,865.10
Tuition to Other LEAs within State - Regular	820,515.00					820,515.00
General Supplies	3,175,838.94		37,819.01			3,213,657.95
Other Objects	14,048.98					14,048.98
Total Instruction	43,393,116.06	-	37,819.01	-	-	43,430,935.07
Support Services:						
Salaries of Teachers	10,424,711.94	57,074.09				10,481,786.03
Salaries of Supervisors of Instruction	252,154.80					252,154.80
Salaries of Program Directors	684,773.65					684,773.65
Salaries of Other Professional Staff	2,102,101.06					2,102,101.06
Salaries of Secretarial and Clerical Assistants	340,933.42					340,933.42
Other Salaries	457,758.88					457,758.88
Salaries - Community Parent Involvement Coordinator	84,930.00					84,930.00
Salaries - Master Teachers	1,033,644.65					1,033,644.65
Personal Services - Employee Benefits	18,797,377.89	13,276.36				18,810,654.25
Purchased Professional and Technical Services	9,425,161.70	164,996.00			84,719.25	9,674,876.95
Purchased Professional - Educational Services -						
Contracted Pre K Services	9,094,612.89					9,094,612.89
Head Start	2,573,396.39					2,573,396.39
Other	148,140.03					148,140.03
Other Purchased Services (400-500 series)	13,798,384.24					13,798,384.24
Travel	10,473.11					10,473.11
Supplies and Materials	826,472.02	14,850.00		66,200.24		907,522.26
Other Objects	224,706.18					224,706.18
Student Activities						
Total Support Services	70,279,732.85	250,196.45	-	66,200.24	84,719.25	70,680,848.79
Facilities Acquisition and Construction Services:						
Construction Services	2,198,889.88					2,198,889.88
Building	12,276,323.74					12,276,323.74
Instructional Equipment	32,090.66					32,090.66
Noninstructional Equipment	276,945.11					276,945.11
Total Facilities Acquisition and Construction Services	14,784,249.39	-	-	-	-	14,784,249.39
Total Expenditures	128,457,098.30	250,196.45	37,819.01	66,200.24	84,719.25	128,896,033.25
Other Financing Sources (Uses)						
Transfer from General Fund	1,366,080.00					1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)					(7,104,203.57)
Total Outflows	134,195,221.87	250,196.45	37,819.01	66,200.24	84,719.25	134,634,156.82
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

			N.J. Nonpublic Auxiliary Services Ch. 192			
	Total Brought Forward	Nonpublic Technology Aid	Compensatory Education	English as a Second Language	Transportation	Total Carried Forward
REVENUES:						
Federal Sources	\$ 101,915,397.55					\$ 101,915,397.55
State Sources	32,718,759.27	\$ 36,579.00	\$ 716,233.30	\$ 98,884.80	\$ 36,872.62	33,607,328.99
Local Sources						
Total Revenues	134,634,156.82	36,579.00	716,233.30	98,884.80	36,872.62	135,522,726.54
EXPENDITURES:						
Instruction:						
Salaries of Teachers	13,814,306.56					13,814,306.56
Other Salaries for Instruction	2,163,903.05					2,163,903.05
Purchased Services - Instruction	10,592,638.43					10,592,638.43
Other Purchased Services (400-500 series)	12,811,865.10					12,811,865.10
Tuition to Other LEAs within State - Regular	820,515.00					820,515.00
General Supplies	3,213,657.95	30,681.00				3,244,338.95
Other Objects	14,048.98					14,048.98
Total Instruction	43,430,935.07	30,681.00	-	-	-	43,461,616.07
Support Services:						
Salaries of Teachers	10,481,786.03					10,481,786.03
Salaries of Supervisors of Instruction	252,154.80					252,154.80
Salaries of Program Directors	684,773.65					684,773.65
Salaries of Other Professional Staff	2,102,101.06					2,102,101.06
Salaries of Secretarial and Clerical Assistants	340,933.42					340,933.42
Other Salaries	457,758.88					457,758.88
Salaries - Community Parent Involvement Coordinator	84,930.00					84,930.00
Salaries - Master Teachers	1,033,644.65					1,033,644.65
Personal Services - Employee Benefits	18,810,654.25					18,810,654.25
Purchased Professional and Technical Services	9,674,876.95		716,233.30	98,884.80	36,872.62	10,526,867.67
Purchased Professional - Educational Services -						
Contracted Pre K Services	9,094,612.89					9,094,612.89
Head Start	2,573,396.39					2,573,396.39
Other	148,140.03					148,140.03
Other Purchased Services (400-500 series)	13,798,384.24					13,798,384.24
Travel	10,473.11					10,473.11
Supplies and Materials	907,522.26					907,522.26
Other Objects	224,706.18					224,706.18
Student Activities						
Total Support Services	70,680,848.79	-	716,233.30	98,884.80	36,872.62	71,532,839.51
Facilities Acquisition and Construction Services:						
Construction Services	2,198,889.88					2,198,889.88
Building	12,276,323.74					12,276,323.74
Instructional Equipment	32,090.66	5,898.00				37,988.66
Noninstructional Equipment	276,945.11					276,945.11
Total Facilities Acquisition and Construction Services	14,784,249.39	5,898.00	-	-	-	14,790,147.39
Total Expenditures	128,896,033.25	36,579.00	716,233.30	98,884.80	36,872.62	129,784,602.97
Other Financing Sources (Uses)						
Transfer from General Fund	1,366,080.00					1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)					(7,104,203.57)
Total Outflows	134,634,156.82	36,579.00	716,233.30	98,884.80	36,872.62	135,522,726.54
Excess (Deficiency) of Revenues Over (Under)						
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	N.J. Nonpublic Handicapped Services Ch. 193				
	Total Brought Forward	Supplementary Instruction	Examination and Classification	Corrective Speech	Total Carried Forward
REVENUES:					
Federal Sources	\$ 101,915,397.55				\$ 101,915,397.55
State Sources	33,607,328.99	\$ 117,539.80	\$ 135,368.92	\$ 76,818.00	33,937,055.71
Local Sources					
Total Revenues	135,522,726.54	117,539.80	135,368.92	76,818.00	135,852,453.26
EXPENDITURES:					
Instruction:					
Salaries of Teachers	13,814,306.56				13,814,306.56
Other Salaries for Instruction	2,163,903.05				2,163,903.05
Purchased Services - Instruction	10,592,638.43				10,592,638.43
Other Purchased Services (400-500 series)	12,811,865.10				12,811,865.10
Tuition to Other LEAs within State - Regular	820,515.00				820,515.00
General Supplies	3,244,338.95				3,244,338.95
Other Objects	14,048.98				14,048.98
Total Instruction	43,461,616.07	-	-	-	43,461,616.07
Support Services:					
Salaries of Teachers	10,481,786.03				10,481,786.03
Salaries of Supervisors of Instruction	252,154.80				252,154.80
Salaries of Program Directors	684,773.65				684,773.65
Salaries of Other Professional Staff	2,102,101.06				2,102,101.06
Salaries of Secretarial and Clerical Assistants	340,933.42				340,933.42
Other Salaries	457,758.88				457,758.88
Salaries - Community Parent Involvement Coordinator	84,930.00				84,930.00
Salaries - Master Teachers	1,033,644.65				1,033,644.65
Personal Services - Employee Benefits	18,810,654.25				18,810,654.25
Purchased Professional and Technical Services	10,526,867.67	117,539.80	135,368.92	76,818.00	10,856,594.39
Purchased Professional - Educational Services -					
Contracted Pre K Services	9,094,612.89				9,094,612.89
Head Start	2,573,396.39				2,573,396.39
Other	148,140.03				148,140.03
Other Purchased Services (400-500 series)	13,798,384.24				13,798,384.24
Travel	10,473.11				10,473.11
Supplies and Materials	907,522.26				907,522.26
Other Objects	224,706.18				224,706.18
Student Activities					
Total Support Services	71,532,839.51	117,539.80	135,368.92	76,818.00	71,862,566.23
Facilities Acquisition and Construction Services:					
Construction Services	2,198,889.88				2,198,889.88
Building	12,276,323.74				12,276,323.74
Instructional Equipment	37,988.66				37,988.66
Noninstructional Equipment	276,945.11				276,945.11
Total Facilities Acquisition and Construction Services	14,790,147.39	-	-	-	14,790,147.39
Total Expenditures	129,784,602.97	117,539.80	135,368.92	76,818.00	130,114,329.69
Other Financing Sources (Uses)					
Transfer from General Fund	1,366,080.00				1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)				(7,104,203.57)
Total Outflows	135,522,726.54	117,539.80	135,368.92	76,818.00	135,852,453.26
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues, Expenditures and Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Total Brought Forward	Nonpublic STEM	Private Grants	Student Activity Fund	Total
REVENUES:					
Federal Sources	\$ 101,915,397.55				\$ 101,915,397.55
State Sources	33,937,055.71	\$ 18,703.16			33,955,758.87
Local Sources			\$ 178,365.10	\$ 185,169.52	363,534.62
Total Revenues	135,852,453.26	18,703.16	178,365.10	185,169.52	136,234,691.04
EXPENDITURES:					
Instruction:					
Salaries of Teachers	13,814,306.56	17,374.05			13,831,680.61
Other Salaries for Instruction	2,163,903.05				2,163,903.05
Purchased Services - Instruction	10,592,638.43				10,592,638.43
Other Purchased Services (400-500 series)	12,811,865.10				12,811,865.10
Tuition to Other LEAs within State - Regular	820,515.00				820,515.00
General Supplies	3,244,338.95		113,360.09		3,357,699.04
Other Objects	14,048.98				14,048.98
Total Instruction	43,461,616.07	17,374.05	113,360.09	-	43,592,350.21
Support Services:					
Salaries of Teachers	10,481,786.03				10,481,786.03
Salaries of Supervisors of Instruction	252,154.80				252,154.80
Salaries of Program Directors	684,773.65				684,773.65
Salaries of Other Professional Staff	2,102,101.06				2,102,101.06
Salaries of Secretarial and Clerical Assistants	340,933.42				340,933.42
Other Salaries	457,758.88				457,758.88
Salaries - Community Parent Involvement Coordinator	84,930.00				84,930.00
Salaries - Master Teachers	1,033,644.65				1,033,644.65
Personal Services - Employee Benefits	18,810,654.25	1,329.11			18,811,983.36
Purchased Professional and Technical Services	10,856,594.39				10,856,594.39
Purchased Professional - Educational Services -					
Contracted Pre K Services	9,094,612.89				9,094,612.89
Head Start	2,573,396.39				2,573,396.39
Other	148,140.03				148,140.03
Other Purchased Services (400-500 series)	13,798,384.24		26,615.10		13,824,999.34
Travel	10,473.11				10,473.11
Supplies and Materials	907,522.26		25,737.79		933,260.05
Other Objects	224,706.18				224,706.18
Student Activities				161,202.02	161,202.02
Total Support Services	71,862,566.23	1,329.11	52,352.89	161,202.02	72,077,450.25
Facilities Acquisition and Construction Services:					
Construction Services	2,198,889.88				2,198,889.88
Building	12,276,323.74				12,276,323.74
Instructional Equipment	37,988.66				37,988.66
Noninstructional Equipment	276,945.11		12,652.12		289,597.23
Total Facilities Acquisition and Construction Services	14,790,147.39	-	12,652.12	-	14,802,799.51
Total Expenditures	130,114,329.69	18,703.16	178,365.10	161,202.02	130,472,599.97
Other Financing Sources (Uses)					
Transfer from General Fund	1,366,080.00				1,366,080.00
Contribution to School Based Budgets	(7,104,203.57)				(7,104,203.57)
Total Outflows	135,852,453.26	18,703.16	178,365.10	161,202.02	136,210,723.54
Excess (Deficiency) of Revenues Over (Under)	-	-	-	23,967.50	23,967.50
Fund Balance, July 1	-	-	-	121,949.70	121,949.70
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 145,917.20	\$ 145,917.20

CITY OF CAMDEN SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	<u>Adopted Budgeted</u>	<u>Transfers</u>	<u>Modified Budgeted</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 5,864,221.00	\$ (91,846.00)	\$ 5,772,375.00	\$ 5,612,458.92	\$ 159,916.08
Other Salaries for Instruction	2,550,539.00	(135,110.00)	2,415,429.00	2,163,903.05	251,525.95
Other Purchased Services (400-500 series)	204,000.00	95,000.00	299,000.00	32,727.00	266,273.00
Tuition to Other LEAs within State - Regular	863,700.00		863,700.00	820,515.00	43,185.00
General Supplies	762,060.00	25,228.00	787,288.00	466,621.57	320,666.43
Total Instruction	10,244,520.00	(106,728.00)	10,137,792.00	9,096,225.54	1,041,566.46
Support Services:					
Salaries of Supervisors of Instruction	252,263.00		252,263.00	252,154.80	108.20
Salaries of Program Directors	631,484.00	113,001.00	744,485.00	684,773.65	59,711.35
Salaries of Other Professional Staff	2,123,099.00	(20,997.94)	2,102,101.06	2,102,101.06	
Salaries of Secretarial and Clerical Assistants	232,336.00	137,964.00	370,300.00	340,933.42	29,366.58
Other Salaries	429,611.00	61,097.94	490,708.94	457,758.88	32,950.06
Salaries - Community Parent Involvement Coordinator	82,356.00	3,000.00	85,356.00	84,930.00	426.00
Salaries - Master Teachers	1,028,081.00	6,000.00	1,034,081.00	1,033,644.65	436.35
Personal Services - Employee Benefits	4,164,186.00	336,911.00	4,501,097.00	4,169,753.04	331,343.96
Purchased Professional - Educational Services:					
Contracted PreK	10,492,950.00	171,285.00	10,664,235.00	9,094,612.89	1,569,622.11
Head Start	4,266,540.00	(291,702.00)	3,974,838.00	2,573,396.39	1,401,441.61
Other	205,000.00	98,300.00	303,300.00	148,140.03	155,159.97
Other Purchased Professional Services	55,000.00		55,000.00	12,856.25	42,143.75
Cleaning, Repair & Maintenance		2,628.02	2,628.02	2,628.02	
Contracted Services - Transportation Other than Between Home and School	96,000.00		96,000.00	20,595.00	75,405.00
Travel	39,000.00		39,000.00	5,845.78	33,154.22
Supplies and Materials	210,000.00	50,800.00	260,800.00	24,051.36	236,748.64
Other Objects	130,000.00	48,459.00	178,459.00	60,842.91	117,616.09
Total Support Services	24,437,906.00	716,746.02	25,154,652.02	21,069,018.13	4,085,633.89
Total Expenditures	\$ 34,682,426.00	\$ 610,018.02	\$ 35,292,444.02	\$ 30,165,243.67	\$ 5,127,200.35
Calculation of Budget and Carryover					
Total Revised 2023-24 Preschool Education Aid Allocation					\$ 30,521,355.00
Add: Actual Preschool Education Aid Carryover (June 30, 2023)					7,564,584.48
Budgeted Transfer from General Fund					1,366,080.00
Total Preschool Education Aid Funds Available for 2023-24 Budget					39,452,019.48
Less: 2023-24 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					35,292,444.02
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2024					4,159,575.46
Add: June 30, 2024 Unexpended Preschool Education Aid					5,127,200.35
2023-24 Carryover - Preschool Education Aid Programs					\$ 9,286,775.81
2023-24 Preschool Education Aid Carryover Budgeted Preschool Programs in 2024-25					\$ 3,905,893.00

CAPITAL PROJECTS FUND

CITY OF CAMDEN SCHOOL DISTRICT
CAPITAL PROJECTS FUND
Summary Statement of Project Expenditures
For the Fiscal Year Ended June 30, 2024

<u>Projects</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance June 30, 2024</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Various Projects Constructed by NJSCC/SDA	<u>\$ 427,655,843.32</u>	<u>\$ 421,342,316.71</u>	<u>\$ 3,417,690.36</u>	<u>\$ 2,895,836.25</u>
Reconciliation to Governmental Funds Statements (GAAP):				
Unexpended Balance as of June 30, 2024				\$ 2,895,836.25
SDA Grant Revenue Not Recognized on GAAP Basis				<u>(2,895,836.25)</u>
Fund Balance per Governmental Funds (GAAP)				<u>\$ -</u>

CITY OF CAMDEN SCHOOL DISTRICT
CAPITAL PROJECTS FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2024

Revenues:

State Sources--SCC/SDA Grant	\$ 4,788,564.38
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Expenditures and Other Uses:

Construction Services	2,247,754.66
Other Purchased Professional and Technical Services	901,064.55
Equipment	
Other Objects	268,871.15

Total Expenditures and Other Uses	3,417,690.36
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Excess (Deficiency) of Revenues Over (Under) Expenditures	1,370,874.02
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Fund Balance -- July 1	1,524,962.23
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Fund Balance -- June 30	\$ 2,895,836.25
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Reconciliation to Governmental Funds Statements (GAAP):

Unexpended Balance as of June 30, 2024	\$ 2,895,836.25
SDA Grant Revenue Not Recognized on GAAP Basis	(2,895,836.25)

Fund Balance per Governmental Funds (GAAP)	\$ -
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CITY OF CAMDEN SCHOOL DISTRICT

CAPITAL PROJECTS FUND

Statement of Project Revenues, Expenditures, Project Balance and Project Status--Budgetary Basis

Various Capital Projects Constructed by NJSCC/SDA On-behalf of the District

From Inception and for the Fiscal Year Ended June 30, 2024

	<u>Prior Years</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources:				
State Sources--SCC/SDA Grants	\$ 422,867,278.94	\$ 4,788,564.38	\$ 427,655,843.32	\$ 427,655,843.32
Total Revenues	422,867,278.94	4,788,564.38	427,655,843.32	427,655,843.32
Expenditures and Other Financing Uses:				
Construction Services	351,848,354.02	2,247,754.66	354,096,108.68	355,883,551.35
Other Purchased Professional and Technical Services	43,861,800.55	901,064.55	44,762,865.10	45,723,008.68
Equipment	13,811,433.39		13,811,433.39	13,817,683.39
Other Objects	11,820,728.75	268,871.15	12,089,599.90	12,231,599.90
Total Expenditures	421,342,316.71	3,417,690.36	424,760,007.07	427,655,843.32
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,524,962.23	\$ 1,370,874.02	\$ 2,895,836.25	\$ -

Additional Project Information:

Project Number	Various
Grant Date	Various
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 427,655,843.32
Additional Authorized Cost	-
Revised Authorized Cost	\$ 427,655,843.32

Percentage Increase over Original Authorized Cost

Percentage Completion 99.32%

Original Target Completion Date N/A

Revised Target Completion Date N/A

STATISTICAL SECTION

Financial Trends Information

Financial trends information is intended to assist the user in understanding and assessing how the School District's financial position has changed over time. Please refer to the following exhibits for a historical view of the School District's financial performance.

CITY OF CAMDEN SCHOOL DISTRICT
 Net Position by Component
 Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	2024	2023 (4)	2022 (3)	2021 (2)	2020	2019	2018 (1)	2017	2016	2015
Governmental Activities:										
Net Investment in Capital Assets	\$ 242,895,335.68	\$ 273,415,067.31	\$ 277,561,130.03	\$ 269,255,052.57	\$ 311,717,126.78	\$ 285,087,704.85	\$ 276,193,319.22	\$ 318,988,184.91	\$ 318,408,566.50	\$ 324,367,195.46
Restricted	30,007,151.43	26,349,652.49	17,469,771.79	6,053,955.84	159,282.62	5,588,690.55	10,813,829.40	7,754,423.55	24,543,020.78	13,786,415.81
Unrestricted (Deficit)	(17,653,740.01)	(58,790,279.43)	(73,236,665.10)	(94,747,066.51)	(132,051,100.66)	(131,750,097.53)	(114,091,744.71)	(119,641,632.07)	(124,324,599.38)	(103,657,345.52)
Total Governmental Activities Net Position	<u>\$ 255,248,747.10</u>	<u>\$ 240,974,440.37</u>	<u>\$ 221,794,236.72</u>	<u>\$ 180,561,941.90</u>	<u>\$ 179,825,308.74</u>	<u>\$ 158,926,297.87</u>	<u>\$ 172,915,403.92</u>	<u>\$ 207,100,976.39</u>	<u>\$ 218,626,987.90</u>	<u>\$ 234,496,265.75</u>
Business-type Activities:										
Net Investment in Capital Assets	\$ 785,137.85	\$ 894,377.49	\$ 911,527.07	\$ 504,721.98	\$ 1,155,264.79	\$ 1,155,264.79	\$ 1,338,177.37	\$ 1,344,034.67	\$ 1,308,822.22	\$ 981,980.99
Unrestricted	259,406.49	1,720,838.44	1,948,446.40	2,741,634.21	892,197.46	1,827,784.46	2,009,762.33	2,053,889.54	1,980,045.29	1,709,305.65
Total Business-type Activities Net Position	<u>\$ 1,044,544.34</u>	<u>\$ 2,615,215.93</u>	<u>\$ 2,859,973.47</u>	<u>\$ 3,246,356.19</u>	<u>\$ 2,047,462.25</u>	<u>\$ 2,983,049.25</u>	<u>\$ 3,347,939.70</u>	<u>\$ 3,397,924.21</u>	<u>\$ 3,288,867.51</u>	<u>\$ 2,691,286.64</u>
District-wide:										
Net Investment in Capital Assets	\$ 243,680,473.53	\$ 274,309,444.80	\$ 278,472,657.10	\$ 269,759,774.55	\$ 312,872,391.57	\$ 286,242,969.64	\$ 277,531,496.59	\$ 320,332,219.58	\$ 319,717,388.72	\$ 325,349,176.45
Restricted	30,007,151.43	26,349,652.49	17,469,771.79	6,053,955.84	159,282.62	5,588,690.55	10,813,829.40	7,754,423.55	24,543,020.78	13,786,415.81
Unrestricted (Deficit)	(17,394,333.52)	(57,069,440.99)	(71,288,218.70)	(92,005,432.30)	(131,158,903.20)	(129,922,313.07)	(112,081,982.38)	(117,587,742.53)	(122,344,554.09)	(101,948,039.87)
Total District-wide Net Position	<u>\$ 256,293,291.44</u>	<u>\$ 243,589,656.30</u>	<u>\$ 224,654,210.19</u>	<u>\$ 183,808,298.09</u>	<u>\$ 181,872,770.99</u>	<u>\$ 161,909,347.12</u>	<u>\$ 176,263,343.62</u>	<u>\$ 210,498,900.60</u>	<u>\$ 221,915,855.41</u>	<u>\$ 237,187,552.39</u>

(1) Year of implementation of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

(2) Year of implementation of Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities.

(3) Year of implementation of Governmental Accounting Standards Board Statement No. 87, Leases.

(4) Year of implementation of Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements.

Source: ACFR Exhibit A-1

CITY OF CAMDEN SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	2024	2023 (4)	2022 (3)	2021 (2)	2020	2019	2018 (1)	2017	2016	2015
Expenses:										
Governmental Activities:										
Instruction:										
Regular	82,771,870.49	\$ 76,426,652.60	\$ 71,420,419.79	\$ 56,549,981.98	\$ 53,479,855.43	\$ 54,282,199.49	\$ 52,488,729.18	\$ 57,819,115.45	\$ 60,670,211.39	\$ 68,302,236.61
Special Education	10,470,866.43	11,303,135.42	11,290,895.24	12,710,990.34	12,423,018.24	14,422,179.93	14,150,670.68	16,125,285.04	17,502,650.02	20,092,806.63
Other Special Instruction	4,315,291.99	4,297,695.18	4,035,675.13	4,032,927.71	3,634,921.08	4,107,513.26		4,003,734.32	4,156,291.82	5,174,069.26
Other Instruction	2,542,815.92	2,658,306.44	2,662,950.89	2,242,844.34	1,915,043.48	2,091,855.63	7,336,157.13	4,295,134.61	4,107,766.38	4,978,994.98
Community Services Programs/Operations	412,736.58	317,964.97	270,050.10	177,709.00	192,306.66	72,303.44	183,020.18	268,421.41	360,035.91	440,934.33
Support Services:										
Tuition	2,727,636.62	2,985,249.68	2,384,838.81	12,639,340.01	18,775,685.84	20,197,626.23	13,188,806.88	19,752,072.36	20,203,144.31	18,559,119.33
Student and Instruction Related Services	72,446,906.07	65,414,741.12	56,793,155.50	49,062,769.59	45,270,307.20	43,394,091.13	47,179,198.57	49,202,154.72	49,174,847.90	51,824,447.15
School Administrative Services	7,638,930.66	6,700,382.47	6,175,258.57	4,129,273.90	4,278,220.13	7,299,480.79	5,587,054.02	5,815,421.83	5,538,429.37	6,943,806.78
General and Business Administrative Services	4,139,064.06	3,032,993.06	4,899,595.64	6,720,718.75	10,568,666.08	9,767,080.66	9,141,933.69	9,538,822.03	10,671,729.60	11,688,329.46
Plant Operations and Maintenance	14,621,244.28	16,412,836.69	15,229,618.14	14,085,224.34	19,249,283.54	22,458,819.86	21,894,037.13	22,819,443.90	26,156,784.21	28,757,780.04
Pupil Transportation	8,481,871.00	12,928,493.82	10,927,264.56	3,127,582.20	13,774,370.91	17,737,941.00	14,049,408.72	14,338,900.62	12,731,593.18	11,659,844.30
Unallocated Benefits	25,246,636.74	21,403,748.84	38,548,005.74	73,320,045.69	56,483,208.58	84,536,909.12	122,509,313.91	121,046,140.62	107,044,233.78	95,818,071.83
Special Schools	60,599.93	42,369.22	33,530.43	38,943.28	29,310.08	61,718.96	45,981.18	50,125.43	59,142.83	27,712.40
Transfer to Charter Schools	54,342,687.00	61,056,948.15	57,869,510.00	54,800,520.00	57,276,131.96	56,517,331.00	55,106,158.04	63,211,804.00	59,736,871.00	65,204,824.81
Transfer to Resident Renaissance Schools	144,276,560.00	123,076,364.00	110,291,323.11	101,085,004.00	92,611,574.82	78,667,040.41	67,383,048.90	52,061,402.64	35,666,601.46	
Interest on Long-term Debt							(8,261.95)	14,207.24	6,770.27	8,140.96
Capital Outlay							3,004,869.30	1,641,164.68		
Unallocated Depreciation	9,336,189.63	9,585,818.61	8,433,535.09	7,325,380.06	7,998,997.60	7,998,997.60	7,998,997.60		8,167,958.25	8,179,633.61
Total Governmental Activities Expenses	443,831,907.40	417,643,700.27	401,265,626.74	402,049,255.19	397,960,901.63	423,613,088.51	441,239,123.16	442,003,350.90	421,955,061.68	397,660,752.48
Business-type Activities:										
Food Service	14,011,839.02	11,892,244.56	9,341,585.60	7,765,054.37	8,533,548.47	9,790,806.75	9,344,129.08	10,009,745.60	9,840,126.29	9,291,395.88
Food Service - Dinner Program										
Total Business-type Activities Expense	14,011,839.02	11,892,244.56	9,341,585.60	7,765,054.37	8,533,548.47	9,790,806.75	9,344,129.08	10,009,745.60	9,840,126.29	9,291,395.88
Total District Expenses	<u>\$ 457,843,746.42</u>	<u>\$ 429,535,944.83</u>	<u>\$ 410,607,212.34</u>	<u>\$ 409,814,309.56</u>	<u>\$ 406,494,450.10</u>	<u>\$ 433,403,895.26</u>	<u>\$ 450,583,252.24</u>	<u>\$ 452,013,096.50</u>	<u>\$ 431,795,187.97</u>	<u>\$ 406,952,148.36</u>
Program Revenues:										
Governmental Activities:										
Charges for Services	\$ 161,202.02	\$ 95,728.62	\$ 78,380.90	\$ 56,301.59	\$ 93,299.96	\$ 31,570.91	\$ 1,474,495.85	\$ 223,348.26	\$ 339,823.49	\$ 163,760.17
Operating Grants and Contributions	111,563,406.80	89,941,452.75	103,056,111.60	106,874,553.18	74,194,057.91	78,705,116.25	100,063,566.06	123,510,994.06	105,019,085.95	94,850,679.16
Capital Grants and Contributions	18,220,489.87	5,368,660.50	13,304,928.72	54,784,937.03	35,949,047.84	6,918,929.18		17,790.37		569,208.75
Total Governmental Activities Program Revenues	129,945,098.69	95,405,841.87	116,439,421.22	161,715,791.80	110,236,405.71	85,655,616.34	101,538,061.91	123,752,132.69	105,358,909.44	95,583,648.08
Business-type activities:										
Charges for services										
Food service	674,345.47	639,757.45	106,635.16	38,984.68	188,421.41	204,770.20	219,188.10	390,390.06	394,351.10	447,302.92
Operating Grants and Contributions	11,775,760.12	11,007,729.57	8,334,808.95	9,480,359.84	7,409,540.06	9,221,146.10	8,915,039.53	9,728,412.24	9,728,012.71	9,278,127.61
Capital Grants and Contributions							7,350.00			
Total Business-type Activities Program Revenues	12,450,105.59	11,647,487.02	8,441,444.11	9,519,344.52	7,597,961.47	9,425,916.30	9,141,577.63	10,118,802.30	10,122,363.81	9,725,430.53
Total District Program Revenues	<u>\$ 142,395,204.28</u>	<u>\$ 107,053,328.89</u>	<u>\$ 124,880,865.33</u>	<u>\$ 171,235,136.32</u>	<u>\$ 117,834,367.18</u>	<u>\$ 95,081,532.64</u>	<u>\$ 110,679,639.54</u>	<u>\$ 133,870,934.99</u>	<u>\$ 115,481,273.25</u>	<u>\$ 105,309,078.61</u>
Net (Expense)/Revenue:										
Governmental Activities	\$ (313,886,808.71)	\$ (322,237,858.40)	\$ (284,826,205.52)	\$ (240,333,463.39)	\$ (287,724,495.92)	\$ (337,957,472.17)	\$ (339,701,061.25)	\$ (318,251,218.21)	\$ (316,596,152.24)	\$ (302,077,104.40)
Business-type Activities	(1,561,733.43)	(244,757.54)	(900,141.49)	1,754,290.15	(935,587.00)	(364,890.45)	(202,551.45)	109,056.70	282,237.52	434,034.65
Total District-wide Net Expense	<u>\$ (315,448,542.14)</u>	<u>\$ (322,482,615.94)</u>	<u>\$ (285,726,347.01)</u>	<u>\$ (238,579,173.24)</u>	<u>\$ (288,660,082.92)</u>	<u>\$ (338,322,362.62)</u>	<u>\$ (339,903,612.70)</u>	<u>\$ (318,142,161.51)</u>	<u>\$ (316,313,914.72)</u>	<u>\$ (301,643,069.75)</u>

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years (Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	2024	2023 (4)	2022 (3)	2021 (2)	2020	2019	2018 (1)	2017	2016	2015
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$ 14,833,388.00	\$ 13,392,750.00	\$ 13,066,838.00	\$ 12,749,949.00	\$ 7,597,989.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00
Federal and State Aid Not Restricted	333,473,678.63	306,659,080.97	294,030,157.63	19,507,297.42	288,680,555.32	296,915,138.33	325,121,007.47	291,565,913.96	282,323,159.68	287,163,070.97
Federal and State Aid Restricted	14,730,227.97	18,033,103.82	16,902,030.90	199,849.28	9,790,162.00	13,825,636.23	4,769,255.61	3,619,585.70	4,260,110.22	5,678,768.50
Investment Earnings								1,802.10	1,802.10	4,783.52
Unrestricted Miscellaneous Income	5,053,145.84	3,333,127.26	2,944,784.78	285,757,308.29	3,872,088.78	5,944,545.24	8,586,152.08	4,088,895.94	4,771,577.89	2,276,715.68
Audit Recovery - Federal Programs										(703,621.00)
Interfund Adjustments					(1,317,288.31)	(165,962.67)				
Gain/(Loss) on Disposal of Capital Assets	(39,929,325.00)		(317,000.00)				(8,733,077.97)			
Transfers			(568,311.17)							
Total Governmental Activities	328,161,115.44	341,418,062.05	326,058,500.14	318,214,403.99	308,623,506.79	323,968,366.13	337,192,346.19	306,725,206.70	298,805,658.89	301,868,726.67
Business-type Activities:										
Miscellaneous Income			18.20							
Disposal of Assets	(8,938.16)		(54,570.60)							
Transfers			568,311.17							
Total Business-type Activities	(8,938.16)	-	513,758.77	-	-	-	-	-	-	-
Total District-wide	\$ 328,152,177.28	\$ 341,418,062.05	\$ 326,572,258.91	\$ 318,214,403.99	\$ 308,623,506.79	\$ 323,968,366.13	\$ 337,192,346.19	\$ 306,725,206.70	\$ 298,805,658.89	\$ 301,868,726.67
Change in Net Position:										
Governmental Activities	\$ 14,274,306.73	\$ 19,180,203.65	\$ 41,232,294.62	\$ 77,880,940.60	\$ 20,899,010.87	\$ (13,989,106.04)	\$ (2,508,715.06)	\$ (11,526,011.51)	\$ (17,790,493.35)	\$ (208,377.73)
Business-type Activities	(1,570,671.59)	(244,757.54)	(386,382.72)	1,754,290.15	(935,587.00)	(364,890.45)	(202,551.45)	109,056.70	282,237.52	434,034.65
Total District	\$ 12,703,635.14	\$ 18,935,446.11	\$ 40,845,911.90	\$ 79,635,230.75	\$ 19,963,423.87	\$ (14,353,996.49)	\$ (2,711,266.51)	\$ (11,416,954.81)	\$ (17,508,255.83)	\$ 225,656.92

(1) Amounts include the implementation of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

(2) Amounts include the revenues and expenses associated with the implementation of Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities.

(3) Year of implementation of Governmental Accounting Standards Board Statement No. 87, Leases.

(4) Year of implementation of Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements.

Source: ACFR Exhibit A-2

CITY OF CAMDEN SCHOOL DISTRICT
Fund Balances, Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021 (1)</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Fund:										
Restricted	\$ 23,626,594.42	\$ 21,856,996.31	\$ 12,825,473.09	\$ 2,500,001.00	\$ 1.00	\$ 5,563,490.62	\$ 1,000,001.00	\$ 1,000,001.00	\$ 19,390,836.00	\$ 9,221,577.00
Assigned	55,834,232.83	23,800,806.64	14,026,423.72	2,204,488.53	128,524.68	1,274,589.62	317,563.34	1,240,452.00	2,628,412.28	1,739,609.20
Unassigned (Deficit)	<u>(21,353,618.32)</u>	<u>(20,911,726.07)</u>	<u>(13,624,674.82)</u>	<u>(14,179,347.92)</u>	<u>(32,632,094.60)</u>	<u>(26,775,262.84)</u>	<u>(6,482,566.07)</u>	<u>(11,572,034.15)</u>	<u>(22,734,053.53)</u>	<u>(2,106,604.54)</u>
Total General Fund	<u>\$ 58,107,208.93</u>	<u>\$ 24,746,076.88</u>	<u>\$ 13,227,221.99</u>	<u>\$ (9,474,858.39)</u>	<u>\$ (32,503,568.92)</u>	<u>\$ (19,937,182.60)</u>	<u>\$ (5,165,001.73)</u>	<u>\$ (9,331,581.15)</u>	<u>\$ (714,805.25)</u>	<u>\$ 8,854,581.66</u>
All Other Governmental Funds:										
Assigned						\$ 134,081.69				
Restricted:										
Special Revenue Fund	\$ 6,380,557.01	\$ 4,492,656.18	\$ 4,644,298.70	\$ 3,394,673.22						
Capital Projects Fund				159,281.62	159,281.62	25,199.93	\$ 9,813,828.40	\$ 6,754,422.55	\$ 5,152,184.78	\$ 4,564,838.81
Unassigned (Deficit), Reported in:					(3,032,805.00)	(3,004,424.00)	(2,983,046.00)	(2,966,603.00)	(2,985,293.00)	(2,907,938.00)
Special Revenue Fund										
Total All Other Governmental Funds	<u>\$ 6,380,557.01</u>	<u>\$ 4,492,656.18</u>	<u>\$ 4,644,298.70</u>	<u>\$ 3,553,954.84</u>	<u>\$ (2,873,523.38)</u>	<u>\$ (2,845,142.38)</u>	<u>\$ 6,830,782.40</u>	<u>\$ 3,787,819.55</u>	<u>\$ 2,166,891.78</u>	<u>\$ 1,656,900.81</u>

(1) Year of implementation of Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities.

Source: ACFR Exhibit B-1

CITY OF CAMDEN SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

	Fiscal Year Ended June 30,									
	2024	2023	2022	2021 (1)	2020	2019	2018	2017	2016	2015
Revenues:										
Tax Levy	\$ 14,833,388.00	\$ 13,392,750.00	\$ 13,066,838.00	\$ 12,749,949.00	\$ 7,597,989.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00	\$ 7,449,009.00
Tuition Charges					93,299.96	31,570.91	1,474,495.85	223,348.26	339,823.49	163,760.17
Rents and Royalties				2,580.00	10,880.00	23,417.25	2,383,476.00	1,452,940.94	1,296,422.37	23,160.08
Miscellaneous	5,416,680.46	3,794,258.96	3,499,854.19	769,748.92	3,861,208.78	5,921,127.99	6,214,907.82	2,717,791.90	3,527,395.69	2,264,163.00
State Sources	417,135,688.92	385,858,120.77	384,521,485.01	412,828,448.82	384,496,196.99	347,990,779.21	357,278,285.51	347,150,804.04	337,144,481.07	339,903,827.76
Federal Sources	102,186,464.75	69,893,420.19	60,174,231.33	37,619,477.05	23,843,842.08	27,188,490.78	18,516,811.89	20,346,257.25	18,783,040.71	21,076,077.74
Total Revenue	539,572,222.13	472,938,549.92	461,262,408.53	463,970,203.79	419,903,416.81	388,604,395.14	393,316,986.07	379,340,151.39	368,540,172.33	370,879,997.75
Expenditures:										
Instruction										
Regular Instruction	82,470,892.10	76,304,737.79	71,349,097.96	56,527,730.84	53,075,075.88	53,877,419.94	52,083,949.63	57,819,115.45	59,808,501.00	67,552,460.27
Special Education Instruction	10,432,765.63	11,285,104.80	11,279,619.93	12,705,988.85	12,423,018.24	14,422,179.93	14,150,670.68	16,125,285.04	17,502,650.02	20,092,806.63
Other Special Instruction	4,299,589.75	4,290,839.55	4,031,645.03	4,031,340.84	3,634,921.08	4,107,513.26		4,003,734.32	4,156,291.82	5,174,069.26
Other Instruction	2,533,563.26	2,654,065.94	2,660,291.61	2,241,961.83	1,915,043.48	2,091,855.63	7,336,157.13	4,295,134.61	4,107,766.38	4,978,994.98
Community Services Programs/Operations	411,234.74	317,457.76	269,780.42	177,639.08	192,306.66	72,303.44	183,020.18	268,421.41	360,035.91	440,934.33
Support Services:										
Tuition	2,727,636.62	2,985,249.68	2,384,838.81	12,639,340.01	18,775,685.84	20,197,626.23	13,188,806.88	19,752,072.36	20,203,144.31	18,559,119.33
Student & Instruction Related Services	72,446,906.07	65,414,741.12	56,793,155.50	49,062,769.59	45,270,307.20	43,394,091.13	47,179,198.57	49,202,154.72	49,174,847.90	51,824,447.15
School Administrative Services	7,638,930.66	6,700,382.47	6,222,008.57	3,997,662.89	4,278,220.13	7,299,480.79	5,587,054.02	5,815,421.83	5,538,429.37	6,943,806.78
Other Administrative Services	3,965,641.74	2,837,161.53	4,737,883.76	6,696,525.39	9,652,900.53	8,871,239.73	8,244,974.78	9,538,822.03	9,211,979.04	10,410,926.19
Plant Operations and Maintenance	14,589,789.03	16,378,228.96	15,197,514.59	14,054,061.38	19,101,147.42	22,310,683.74	21,745,901.01	22,819,443.90	26,068,778.55	28,692,339.31
Pupil Transportation	8,471,012.45	12,906,313.26	10,878,091.31	3,057,379.72	13,701,086.19	17,664,656.28	13,976,124.00	14,338,900.62	12,579,915.32	11,554,779.12
Unallocated Employee Benefits	76,216,569.74	69,624,828.84	70,166,764.74	66,316,845.79	63,092,587.48	64,914,855.12	69,754,302.91	64,807,674.62	70,564,003.78	69,636,508.33
Special Schools	60,599.93	42,369.22	33,530.43	38,943.28	29,310.08	61,718.96	45,981.18	50,125.43	59,142.83	27,712.40
Charter and Resident Renaissance Schools	198,619,247.00	184,133,312.15	168,160,833.11	155,885,524.00	149,887,706.78	135,184,371.41	122,489,206.94	115,273,206.64	95,403,472.46	65,204,824.81
Capital Outlay	19,438,810.53	5,696,544.48	13,304,928.72	54,824,091.35	36,151,578.83	18,416,542.53	10,142,095.89	1,641,164.68	2,275,287.72	14,678,410.43
Debt Service:										
Principal								579,618.41	573,970.54	580,960.05
Interest and Other Charges								5,703.45	11,351.32	
Total Expenditures	504,323,189.25	461,571,337.55	437,469,984.49	442,257,804.84	431,180,895.82	412,886,538.12	386,107,443.80	386,335,999.52	377,599,568.27	376,353,099.37
Excess (Deficiency) of Revenues Over (Under) Expenditures	35,249,032.88	11,367,212.37	23,792,424.04	21,712,398.95	(11,277,479.01)	(24,282,142.98)	7,209,542.27	(6,995,848.13)	(9,059,395.94)	(5,473,101.62)
Other Financing Sources (Uses):										
Audit Recovery - Federal Programs										(703,621.00)
Interfund Adjustments					(1,317,288.31)	(165,962.67)				
Total Other Financing Sources (Uses)	-	-	-	-	(1,317,288.31)	(165,962.67)	-	-	-	(703,621.00)
Net Change in Fund Balances	\$ 35,249,032.88	\$ 11,367,212.37	\$ 23,792,424.04	\$ 21,712,398.95	\$ (12,594,767.32)	\$ (24,448,105.65)	\$ 7,209,542.27	\$ (6,995,848.13)	\$ (9,059,395.94)	\$ (6,176,722.62)
Debt Service as a Percentage of Noncapital Expenditures	-	-	-	-	-	-	-	0.15%	0.16%	-

(1) Amounts include the revenues and expenses associated with the implementation of Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities.

Source:ACFR Exhibit B-2

CITY OF CAMDEN SCHOOL DISTRICT
 General Fund - Other Local Revenue by Source
 Last Ten Fiscal Years (Modified Accrual Basis of Accounting)
Unaudited

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Rentals and Royalties				\$ 2,580.00	\$ 10,880.00	\$ 23,417.25	\$ 2,383,476.00	\$ 1,452,940.94	\$ 1,296,422.37	\$ 23,160.08
Tuition	\$ 277,517.67	\$ 57,075.80	72,868.70		93,299.96	31,570.91				
Refunds of Prior Year Expenses	339.54	1,199,365.40	2,720,570.80				232,295.51	300,646.89	615,374.97	472,048.42
Interest Earned on Investments:										
Unrestricted	1,237,625.89	452,338.74	9,363.34					1,356.39	1,200.56	229.90
Restricted for:										
Capital Reserve	274,326.03	65,276.91								
Maintenance Reserve	197,215.29	112,500.00								
Miscellaneous	<u>2,937,476.60</u>	<u>1,389,494.61</u>	<u>141,981.94</u>	<u>197,269.28</u>	<u>3,613,065.15</u>	<u>5,850,363.69</u>	<u>5,970,380.57</u>	<u>2,335,753.82</u>	<u>2,860,382.09</u>	<u>1,786,060.80</u>
Total Miscellaneous Revenues	<u>\$ 4,924,501.02</u>	<u>\$ 3,276,051.46</u>	<u>\$ 2,944,784.78</u>	<u>\$ 199,849.28</u>	<u>\$ 3,717,245.11</u>	<u>\$ 5,905,351.85</u>	<u>\$ 8,586,152.08</u>	<u>\$ 4,090,698.04</u>	<u>\$ 4,773,379.99</u>	<u>\$ 2,281,499.20</u>

Source: District Records

Revenue Capacity Information

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the School District's ability to generate revenues. Please refer to the following exhibits for a historical view of these factors and how they relate to the School District's ability to generate revenues.

CITY OF CAMDEN SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Year Ended Dec.	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	Total Assessed Value	Public Utilities (1)	Net Valuation Taxable	Taxable Value of Partial Exemptions and Abatements	Real Property Exempt from Taxation	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate (2)
2024	\$ 65,400,800.00	\$ 1,074,548,800.00	\$ -	\$ 315,344,000.00	\$ 159,613,500.00	\$ 90,361,100.00	\$ 1,705,268,200.00	\$ 23,110,312.00	\$ 1,728,378,512.00	\$ 83,483,900.00	\$ 2,820,684,900.00	\$ 2,285,005,965.00	\$ 0.865
2023	68,879,300.00	1,068,985,400.00	-	324,407,500.00	156,925,500.00	89,819,900.00	1,709,017,600.00	25,323,964.00	1,734,341,564.00	12,734,300.00	2,793,628,900.00	2,107,853,140.00	0.800
2022	68,380,800.00	1,067,246,600.00	-	307,019,800.00	156,712,800.00	89,797,400.00	1,689,157,400.00	26,257,083.00	1,715,414,483.00	33,477,200.00	2,791,142,700.00	1,928,732,272.00	0.757
2021	68,921,700.00	1,064,062,300.00	-	305,105,400.00	156,702,300.00	90,495,600.00	1,685,287,300.00	29,166,340.00	1,714,453,640.00	35,703,400.00	2,701,869,900.00	1,833,542,464.00	0.741
2020	69,874,850.00	1,060,046,100.00	-	309,010,023.00	156,246,500.00	90,081,000.00	1,685,258,473.00	27,536,465.00	1,712,794,938.00	42,644,700.00	2,655,764,900.00	1,794,239,970.00	0.585
2019	72,759,750.00	1,057,900,400.00	-	292,694,323.00	156,498,600.00	80,170,300.00	1,660,023,373.00	28,220,937.00	1,688,244,310.00	65,299,000.00	2,517,323,500.00	1,720,395,629.00	0.436
2018	74,761,350.00	1,052,413,231.00	-	290,748,423.00	160,766,900.00	80,185,300.00	1,658,875,204.00	27,100,620.00	1,685,975,824.00	65,299,000.00	2,392,991,100.00	1,766,875,349.00	0.432
2017	73,171,250.00	1,052,275,431.00	-	304,877,723.00	158,728,900.00	79,700,600.00	1,668,753,904.00	28,610,678.00	1,697,364,582.00	71,302,100.00	2,147,846,400.00	1,686,917,251.00	0.429
2016	63,049,250.00	1,056,141,631.00	-	309,454,979.00	159,467,400.00	79,426,000.00	1,667,539,260.00	28,564,351.00	1,696,103,611.00	23,120,600.00	2,122,086,600.00	1,645,964,215.00	0.429
2015	63,724,750.00	1,065,892,626.00	-	313,489,823.00	154,249,600.00	79,486,400.00	1,676,843,199.00	27,992,609.00	1,704,835,808.00	11,977,500.00	2,088,418,000.00	1,564,829,928.00	0.426

(1) Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

(2) Tax Rates are per \$100.00 of Assessed Valuation

Source: Camden County Board of Taxation

CITY OF CAMDEN SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of Assessed Value)
Unaudited

Year Ended <u>Dec. 31</u>	<u>District Direct Rate</u>			<u>Overlapping Rates</u>			Total Direct and <u>Tax Rate</u>
	<u>Basic Rate</u>	<u>General Obligation Service</u>	<u>Total Direct School Tax Rate</u>	<u>City of Camden</u>	<u>Camden County</u>	<u>Special District</u>	
2024	\$ 0.865	-	\$ 0.865	\$ 1.768	\$ 0.910	\$ 0.228	\$ 3.771
2023	0.800	-	0.800	1.710	0.915	0.211	3.636
2022	0.757	-	0.757	1.679	0.925	0.199	3.560
2021	0.741	-	0.741	1.655	0.953	0.199	3.548
2020	0.585	-	0.585	1.655	0.940	0.203	3.383
2019	0.432	-	0.432	1.671	0.938	-	3.041
2018	0.429	-	0.429	1.607	0.990	-	3.026
2017	0.429	-	0.429	1.587	0.939	-	2.955
2016	0.428	-	0.428	1.529	0.903	-	2.860
2015	0.426	-	0.426	1.472	0.856	-	2.754

Source: Municipal Tax Collector

CITY OF CAMDEN SCHOOL DISTRICT

Principal Property Tax Payers

Current Year and Nine Years Ago

Unaudited

<u>Taxpayer</u>	2024			2015		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Campbell Soup Company	\$ 44,963,500	1	2.60%	\$ 42,378,000	1	2.49%
L/N CAC LLC	35,038,300	2	2.02%			
Verizon--New Jersey	23,110,312	3	1.33%	27,992,609	3	1.64%
Pollution Control Authority	18,004,100	4	1.04%	18,004,100	4	1.06%
Washington Park Management	8,723,000	5	0.50%			
130 Mickle Blvd, LP	8,708,700	6	0.50%			
Cramer Hill Apartments	8,655,000	7	0.50%			
EMR Eastern, LLC	8,628,400	8	0.50%			
Campbell Urban Renewal Corporation	8,425,700	9	0.49%	30,774,800	2	1.81%
Broadway Associates 2010, LLC	8,401,500	10	0.48%			
Camden 7 Realty, LLC				8,000,000	5	0.47%
2 Cooper Plaza				7,183,600	6	0.42%
South Jersey Acquisition Co. LLC				6,865,200	7	0.40%
Harris Camden Realty LLC				6,842,400	8	0.40%
Reldon Enterprises				6,162,900	9	0.36%
2600 ME Holdings, LLC				5,200,000	10	0.31%
Total	<u>\$ 172,658,512</u>		<u>9.96%</u>	<u>\$ 159,403,609</u>		<u>9.35%</u>

Source: City of Camden Officials

CITY OF CAMDEN SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School District Taxes Levied for the Fiscal Year	<u>Collected within the Fiscal Year of the Levy (1)</u>		Collections in Subsequent Years
		<u>Amount</u>	<u>Percentage of Levy</u>	
2024	\$ 14,833,388.00	\$ 14,833,388.00	100.00%	-
2023	13,392,750.00	13,392,750.00	100.00%	-
2022	13,066,838.00	13,066,838.00	100.00%	-
2021	12,749,949.00	12,749,949.00	100.00%	-
2020	7,597,989.00	7,597,989.00	100.00%	-
2019	7,449,009.00	7,449,009.00	100.00%	-
2018	7,449,009.00	7,449,009.00	100.00%	-
2017	7,449,009.00	7,449,009.00	100.00%	-
2016	7,449,009.00	7,449,009.00	100.00%	-
2015	7,449,009.00	7,449,009.00	100.00%	-

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Source: District Records

Debt Capacity Information

Debt capacity information is intended to assist users in understanding and assessing the School District's debt burden and its ability to issue additional debt. Please refer to the following exhibits for a historical view of the School District's outstanding debt and its debt capacity.

CITY OF CAMDEN SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended <u>June 30,</u>	<u>Governmental Activities</u>		<u>Total District</u>	Percentage of Personal <u>Income (2)</u>	<u>Per Capita (3)</u>
	<u>General Obligation Bonds (1)</u>	<u>Leases</u>			
2024	\$ -	\$ -	\$ -	-	\$ -
2023	-	-	-	-	-
2022	-	-	-	-	-
2021	-	-	-	-	-
2020	-	-	-	-	-
2019	-	-	-	-	-
2018	-	-	-	-	-
2017	-	-	-	-	-
2016	-	579,618.41	579,618.41	0.02%	7.70
2015	-	1,153,588.95	1,153,588.95	0.03%	15.24

Sources:

- (1) District Records
- (2) Personal income has been estimated based upon the municipal population and per capita personal income data provided by the NJ Dept of Labor and Workforce Development
- (3) Per Capita calculation based upon population information provided by the NJ Dept of Labor and Workforce Development

CITY OF CAMDEN SCHOOL DISTRICT
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
Unaudited

Fiscal Year Ended <u>June 30,</u>	<u>General Bonded Debt Outstanding</u>			Percentage of	
	<u>General Obligation Bonds</u>	<u>Deductions</u>	<u>Net General Bonded Debt Outstanding (1)</u>	<u>Net Assessed Valuation Taxable (2)</u>	<u>Per Capita (3)</u>
2024	\$ -	\$ -	\$ -	-	\$ -
2023	-	-	-	-	-
2022	-	-	-	-	-
2021	-	-	-	-	-
2020	-	-	-	-	-
2019	-	-	-	-	-
2018	-	-	-	-	-
2017	-	-	-	-	-
2016	-	-	-	-	-
2015	-	-	-	-	-

Sources:

- (1) District Records
- (2) Net Assessed Valuation provided by Abstract of Ratables, County Board of Taxation
- (3) Per Capita calculation based upon population information provided by the NJ Dept of Labor and Workforce Development

CITY OF CAMDEN SCHOOL DISTRICT
Direct and Overlapping Governmental Activities Debt
Unaudited

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Statutory Net Debt Outstanding</u>	<u>Net Debt Outstanding Allocated to City of Camden</u>	<u>Debt Authorized but not Issued</u>
Municipal Debt as of December 31, 2023: (1)					
City of Camden Utilities	\$ 88,736,084.65	\$ 88,736,084.65			
City of Camden	14,625,000.00		\$ 14,625,000.00		
	<u>103,361,084.65</u>	<u>88,736,084.65</u>	<u>14,625,000.00</u>	<u>\$ -</u>	<u>\$ -</u>
Overlapping Debt Apportioned to the Municipality as of December 31, 2023:					
County of Camden: (2)					
General:					
Bonds	63,215,195.86	25,514,196.41 (3)	37,700,999.45	1,726,705.77 (5)	71,990,250.00
Notes	27,980,000.00		27,980,000.00	1,281,484.00 (5)	
Loan Agreements	335,270,000.00		335,270,000.00	15,355,366.00 (5)	
Bonds Issued by Other Public Bodies Guaranteed by the County	<u>225,287,066.74</u>	<u>225,287,066.74 (4)</u>			
	<u>651,752,262.60</u>	<u>250,801,263.15</u>	<u>400,950,999.45</u>	<u>18,363,555.77</u>	<u>71,990,250.00</u>
	<u>\$ 755,113,347.25</u>	<u>\$ 339,537,347.80</u>	<u>\$ 415,575,999.45</u>	<u>\$ 18,363,555.77</u>	<u>\$ 71,990,250.00</u>

Sources:

- (1) City of Camden 2023 Annual Debt Statement
- (2) County of Camden
- (3) Includes Reserve for Payment of Bonds, Other Accounts Receivable and General Obligation Pension Refunding Bonds.
- (4) Deductible in accordance with N.J.S. 40:37A-80.
- (5) Such debt is allocated as a proportion of the Issuer's share of the total 2023 Net Valuation on which County taxes are apportioned, which is 4.58%.
The source for this computation was the 2023 Camden County Abstract of Ratables.

CITY OF CAMDEN SCHOOL DISTRICT
 Legal Debt Margin Information
 Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2024

	Equalized Valuation Basis (1)
\$ 2,259,409,836	2023
2,052,938,017	2022
1,894,858,669	2021
<u>\$ 6,207,206,522</u>	
<u>\$ 2,069,068,841</u>	Average equalized valuation of taxable property
\$ 82,762,754	Debt limit (4% of average equalization value) (2)
-	Total Net Debt Applicable to Limit
<u>\$ 82,762,754</u>	Legal Debt Margin

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Debt limit	\$ 82,762,753.63	\$ 76,695,225.95	\$ 72,526,036.99	\$ 69,807,978.53	\$ 69,085,177.60	\$ 67,976,520.00	\$ 67,115,450.50	\$ 64,416,204.41	\$ 62,926,638.89	\$ 62,926,638.89
Total net debt applicable to limit (3)	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 82,762,753.63</u>	<u>\$ 76,695,225.95</u>	<u>\$ 72,526,036.99</u>	<u>\$ 69,807,978.53</u>	<u>\$ 69,085,177.60</u>	<u>\$ 67,976,520.00</u>	<u>\$ 67,115,450.50</u>	<u>\$ 62,926,638.89</u>	<u>\$ 62,926,638.89</u>	<u>\$ 62,926,638.89</u>
Total net debt applicable to the limit as a percentage of debt limit	-	-	-	-	-	-	-	-	-	-

Sources:

- (1) Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.
 (2) Limit set by NJSA 18A:24-19 for a K through 12 district.
 (3) District Records

Demographic and Economic Information

Demographic and economic information is intended (1) to assist users in understanding the socioeconomic environment within which the School District operates and (2) to provide information that facilitates comparisons of financial statement information over time and among school districts. Please refer to the following exhibits for a historical view of the demographic and economic statistics and factors prevalent in the location in which the School District operates.

CITY OF CAMDEN SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>County of Camden Per Capita Personal Income (3)</u>	<u>Unemployment Rate (4)</u>
2023	71,100	Unavailable	Unavailable	9.3%
2022	70,996	\$ 4,294,477,044.00	\$ 60,489.00	7.3%
2021	71,773	4,424,231,266.00	61,642.00	12.5%
2020	73,740	4,338,124,200.00	58,830.00	16.3%
2019	73,575	4,043,534,850.00	54,958.00	7.9%
2018	73,780	3,912,258,280.00	53,026.00	8.9%
2017	73,780	3,769,862,880.00	51,096.00	9.8%
2016	73,847	3,647,451,024.00	49,392.00	10.1%
2015	75,228	3,611,094,456.00	48,002.00	11.1%
2014	75,696	3,496,625,328.00	46,193.00	12.7%

Sources:

- (1) Population information provided by the NJ Dept of Labor and Workforce Development
- (2) Personal income has been estimated based upon the municipal population and per capita personal income presented
- (3) Per Capita Personal Income data provided by the NJ Dept of Labor and Workforce Development
- (4) Unemployment data provided by the NJ Dept of Labor and Workforce Development

	2024 (1)			2015		
<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Municipal Employment (1)</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Municipal Employment (1)</u>
Cooper University Hospital				5,000	1	
Our Lady of Lourdes				2,200	2	
South Jersey Port Corporation				2,200	3	
Rowan University				1,400	4	
Campbell Soup Company				1,297	5	
L-3 Communications Corporation				1,018	6	
Rutgers University				800	7	
Virtua Health				400	8	
	<u>-</u>		<u>-</u>	<u>14,315</u>		<u>-</u>

(1) Information Not Available

Operating Information

Operating information is intended to provide contextual information about the School District's operations and resources to assist readers in using financial statement information to understand and assess the School District's economic condition. Please refer to the following exhibits for a historical view of the factors and statistics pertinent to the School District's operations.

CITY OF CAMDEN SCHOOL DISTRICT
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
Unaudited

Function/Program	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Teachers-General Fund	613.0	601.0	512.0	647.0	685.0	710.0	680.4	784.8	748.8	884.5
Teachers-Special Revenue	70.0	136.0	75.0	146.0	81.0	76.0	91.0	99.3	120.7	88.3
Classroom Aides-General Fund	52.0	103.0	21.0	70.0	77.0	51.0	79.0	197.0	172.0	199.0
Classroom Aides-Special Revenue	71.0	151.0	112.0	70.0	80.0	73.0	79.0	81.0	68.4	72.0
Attendance & Social Work	70.0	23.0	26.0	12.0	11.0	11.0	40.0	15.0	38.1	71.7
Health Services	32.5	28.0	22.0	16.0	20.0	23.0	19.0	32.0	25.0	30.0
Related Services	9.0		5.0	5.0	19.0	22.0	15.5		13.0	13.0
Extraordinary Services	122.0	46.0	83.0	117.0	110.0	111.0	126.0			
Guidance-Professional	18.0	18.0	16.0	21.0	18.0	20.0	31.0	16.0	40.2	37.0
Guidance-Support	0.0		1.0					1.0	11.0	17.0
Child Study Team	40.0	23.0	36.0	35.0	38.0	15.0	35.5	48.0	55.8	59.0
Child Study Team-Support	0.0		3.0					1.0	2.0	3.0
Supervisors & Other Professionals	48.0	7.0	28.0	20.0	20.0	18.0	7.0	33.0	19.0	28.5
Improvement of Instruction-Support	1.0	7.0	7.0	3.0	8.0	7.0	1.0	11.0	2.0	2.0
Media Services/Technology	2.0	1.0							7.5	20.3
Professional Development-Professionals	0.0							2.0		
General District Administrators	0.0		8.0	8.0	9.0	8.0	13.0	18.0	22.0	21.0
Principals/Assistant Principals	15.0	37.0	26.0	37.0	37.0	19.0	17.0	48.0	28.6	30.4
School Administrators-Support	41.0	22.0	12.0	16.0	18.0	29.0	39.5	1.0	31.0	34.7
Central Services-Administrators	11.0	41.0	33.0	30.0	31.0	48.0	25.0	29.0	35.1	32.0
Admin Information Technology Services	4.0	4.0	3.0	4.0	6.0	5.0	4.0	15.0	9.7	6.7
Operations & Maintenance-Security Guards	75.0	63.0	122.0	66.0	59.5	59.0	68.0	1.5	81.0	104.2
Operations & Maintenance-Other	124.0	106.0	114.0	113.0	106.0	140.0	139.0	168.0	176.1	191.0
Transportation	24.0	18.5	5.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other Support-Professional										
Other Support-Support										
Support & Other Prof Staff-Special Revenue	53.0	72.5	160.0	72.0	55.0	42.0	88.0	33.0	26.0	18.6
Support Staff-Special Revenue	21.0		75.0	3.0	6.5	5.0	3.5	42.0	5.8	6.6
Directors-Special Revenue	2.0	3.0	1.0	1.0	1.0	2.0	2.5	1.0	4.4	2.7
Other	40.5	24.0	47.0	44.0	50.0	52.0	52.6		14.9	12.4
Total	<u>1,559.0</u>	<u>1,535.0</u>	<u>1,553.0</u>	<u>1,558.0</u>	<u>1,548.0</u>	<u>1,548.0</u>	<u>1,658.5</u>	<u>1,679.5</u>	<u>1,760.1</u>	<u>1,987.6</u>

Source: School District

CITY OF CAMDEN SCHOOL DISTRICT

Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Certified Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2024	5,839	\$ 484,884,378.72	\$ 83,042.37	7.29%	861	7:1	7:1	7:1	5,964	5,102	2.05%	85.5%
2023	5,890	455,874,793.07	77,398.10	6.36%	855	8:1	7:1	7:1	5,844	4,954	0.62%	84.8%
2022	5,829	424,165,055.77	72,768.07	18.76%	851	7:1	7:1	7:1	5,808	4,640	-7.53%	79.9%
2021	6,323	387,433,713.49	61,273.72	6.08%	860	7:1	7:1	7:1	6,281	4,694	-9.19%	74.7%
2020	6,839	395,029,316.99	57,761.27	7.11%	858	8:1	8:1	8:1	6,917	6,443	1.29%	93.1%
2019	7,315	394,469,995.59	53,926.18	12.85%	929	8:1	10:1	11:1	6,829	6,618	-11.47%	96.9%
2018	7,868	375,965,347.91	47,784.11	0.24%	929	11:1	12:1	11:1	7,714	7,150	-5.69%	92.7%
2017	8,058	384,109,512.98	47,668.10	17.24%	1,042	12:1	7:1	9:1	8,179	7,331	-11.94%	89.6%
2016	9,217	374,738,958.69	40,657.37	26.25%	941	10:1	12:1	9:1	9,288	8,344	-17.50%	89.8%
2015	11,213	361,093,728.89	32,203.13	4.08%	1,111	10:1	12:1	9:1	11,258	10,166	-6.11%	90.3%

Sources: District Records

CITY OF CAMDEN SCHOOL DISTRICT
 School Building Information
 Last Ten Fiscal Years
Unaudited

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District Buildings:										
Early Childhood Development Center (1978)										
Square Feet	81,800	81,800	81,800	81,800	81,800	66,568	66,568	66,568	66,568	66,568
Enrollment	269	273	199	142	287	298	397	429	409	437
Catto (2008)										
Square Feet	93,000	93,000	93,000	93,000	93,000	89,313	89,313	89,313	89,313	89,313
Enrollment	588	584	523	589	624	629	634	616	579	566
Coopers Poynt (1966)										
Square Feet	90,288	90,288	90,288	90,288	90,288	105,762	105,762	105,762	105,762	105,762
Enrollment	397	393	392	405	435	446	442	398	437	428
Riletta Cream (1991)										
Square Feet	38,259	38,259	38,259	38,259	38,259	39,069	39,069	39,069	39,069	39,069
Enrollment	337	257	181	91	115	112	344	257	324	373
Davis (1925)										
Square Feet	95,040	95,040	95,040	95,040	95,040	95,905	95,905	95,905	95,905	95,905
Enrollment	505	499	538	319	331	332	331	347	434	487
Dudley (2009)										
Square Feet	89,000	89,000	89,000	89,000	89,000	73,732	73,732	73,732	73,732	73,732
Enrollment	599	588	548	404	486	480	528	519	564	602
Forest Hill (1969)										
Square Feet	54,378	54,378	54,378	54,378	54,378	59,087	59,087	59,087	59,087	59,087
Enrollment	300	363	369	308	329	335	283	231	323	321
HB Wilson (2009)										
Square Feet	73,732	73,732	73,732	89,000	89,000	73,732	73,732	73,732	73,732	73,732
Enrollment	404	449	515	537	522	535	636	555	595	612
Yorkship (1920)										
Square Feet	91,750	91,750	91,750	91,750	91,750	86,300	86,300	86,300	86,300	86,300
Enrollment	315	316	352	434	425	442	453	488	558	572
Veterans (1939)										
Square Feet	96,138	96,138	96,138	96,138	96,138	96,645	96,645	96,645	96,645	96,645
Enrollment	415	358	419	326	363	379	455	458	542	490

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
 School Building Information
 Last Ten Fiscal Years
Unaudited

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District Buildings:										
Morgan Village (1969)										
Square Feet	92,000	92,000	92,000	92,000	92,000	92,000	108,072	108,072	108,072	108,072
Enrollment	212	242	284	292	312	309	344	346	373	370
Camden High (2021)										
Square Feet	270,000	270,000	270,000	-	-	-	-	-	-	-
Enrollment	391	410	412	-	-	-	-	-	-	-
East Side High (1929) (Previously Woodrow Wilson)										
Square Feet	212,286	212,286	212,286	212,286	212,286	203,775	203,775	203,775	203,775	203,775
Enrollment	569	494	516	570	618	597	777	815	887	905
Brimm Medical Arts (1996)										
Square Feet	42,000	42,000	42,000	42,000	42,000	55,000	55,000	55,000	55,000	55,000
Enrollment	174	194	203	197	217	215	210	194	203	213
Creative Arts (1926)										
Square Feet	15,720	15,720	15,720	15,720	15,720	15,720	15,720	15,720	15,720	15,720
Enrollment	202	202	200.00	-	-	-	-	-	-	-
Big Picture Learning Academy (1884) (Previously Met East)										
Square Feet	22,890	22,890	22,890	22,890	22,890	22,890	22,890	22,890	22,890	22,890
Enrollment	162	167	-	-	-	-	247	-	147	152
Bonsall (1913)										
Square Feet	108,769	108,769	108,769	108,769	108,769	108,769	108,769	108,769	108,769	108,769
Enrollment	-	-	-	-	-	-	64	127	181	377
Lanning Square (Formerly Broadway) (1886)										
Square Feet	46,050	46,050	46,050	46,050	46,050	135,735	135,735	135,735	135,735	135,735
Enrollment	-	-	-	-	-	-	-	-	-	-
Cramer (1913)										
Square Feet	93,716	93,716	93,716	93,716	93,716	87,700	87,700	87,700	87,700	87,700
Enrollment	-	-	-	449	438	450	437	376	462	471
McGraw (1953)										
Square Feet	32,545	32,545	32,545	32,545	32,545	32,545	32,545	32,545	32,545	32,545
Enrollment	-	-	-	-	-	-	37	44	42	297

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
Unaudited

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District Buildings:										
R.C. Molina (1976)										
Square Feet	55,932	55,932	55,932	55,932	55,932	55,932	55,932	55,932	55,932	55,932
Enrollment	-	-	-	-	-	-	44	38	42	447
Parkside (1907)										
Square Feet	34,413	34,413	34,413	34,413	34,413	30,375	30,375	30,375	30,375	30,375
Enrollment	-	-	-	-	-	-	-	-	-	-
Sharp (1921)										
Square Feet	45,534	45,534	45,534	45,534	45,534	49,100	49,100	49,100	49,100	49,100
Enrollment	-	-	-	322	350	360	386	323	332	363
Sumner (1926)										
Square Feet	71,560	71,560	71,560	71,560	71,560	71,560	71,560	71,560	71,560	71,560
Enrollment	-	-	-	-	-	-	-	270	362	452
Washington - Currently Central Office (1907)										
Square Feet	35,528	35,528	35,528	35,528	35,528	37,756	37,756	37,756	37,756	37,756
Enrollment	-	-	-	-	-	-	-	-	-	-
Whittier (1910)										
Square Feet	57,564	57,564	57,564	57,564	57,564	57,564	57,564	57,564	57,564	57,564
Enrollment	-	-	-	-	-	-	-	-	122	290
U.S. Wiggins (1967)										
Square Feet	75,732	75,732	75,732	75,732	75,732	75,732	75,732	75,732	75,732	75,732
Enrollment	-	-	-	353	419	428	404	420	450	578
East Camden (1976)										
Square Feet	108,977	108,977	108,977	108,977	108,977	108,977	108,977	108,977	108,977	108,977
Enrollment	-	-	-	-	-	-	-	-	-	215
Hatch Middle (1923)										
Square Feet	126,850	126,850	126,850	126,850	126,850	117,222	117,222	117,222	117,222	117,222
Enrollment	-	-	128	524	440	452.00	-	-	173	272
Pyne Poynt (1957)										
Square Feet	101,415	101,415	101,415	101,415	101,415	101,415	101,415	101,415	101,415	101,415
Enrollment	-	-	-	-	-	-	-	-	-	179

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
Unaudited

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District Buildings:										
Riggs Center										
Square Feet	57,400	57,400	57,400	57,400	57,400	57,400	57,400	57,400	57,400	57,400
Enrollment	-	-	-	-	-	-	-	-	-	-
Mickle Building - Pride & Camden High Accelerated										
Square Feet	27,540	27,540	27,540	27,540	27,540	15,720.00	-	-	-	-
Enrollment	-	-	50	61	19	23.00	-	-	-	-
Katz Building - Big Picture Academy HS Students										
Square Feet	33,025	33,025	33,025	33,025	33,025	33,025.00	-	-	-	-
Enrollment	-	-	-	-	109	110.00	-	-	-	-
Administration Building - Washington (1907)										
Square Feet	37,756	37,756	37,756	37,756	37,756	37,756	37,756.00	-	-	-
Maintenance Warehouse (1889)										
Square Feet (Approx)	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Environmental Center										
Square Feet	7,492	7,492	7,492	7,492	7,492	7,492	7,492	7,492	7,492	7,492
Camden High (1916)										
Square Feet	-	-	-	-	-	-	281,845	281,845	281,845	281,845
Enrollment	-	-	-	-	-	-	415	549	676	695
Administration Building (1915)										
Square Feet	-	-	-	-	-	-	-	80,000	80,000	80,000

Number of Schools at June 30, 2024

 Early Childhood = 2

 Elementary and Family = 8

 Middle and High = 6

Source: District Records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

Source: District records, ASSA

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES (11-000-261-XXX)

	Fiscal Year Ended June 30,									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>School Facilities</u>										
Early Childhood Development Center	\$ 225,346.65	\$ 195,643.59	\$ 138,359.12	\$ 77,625.30	\$ 129,314.03	\$ 135,464.00	\$ 120,216.00	\$ 72,773.33	\$ 93,166.00	\$ 158,390.42
Brimm Medical Arts High School	115,703.66	100,452.70	71,040.13	39,856.51	115,333.60	111,924.00	92,801.00	60,127.01	83,094.00	26,757.08
Camden High	743,809.24	645,767.37	456,686.57					308,117.73	170,059.00	289,116.07
East Side High School	584,815.88	507,731.00	359,067.28	201,451.88	414,944.77	414,677.00	363,777.00	222,770.30	298,952.00	508,245.51
East Camden Middle								119,135.56	156,406.00	265,904.32
Pyne Poynt Family School								110,868.65	153,049.00	260,197.15
Veterans Memorial School	264,845.68	229,936.23	162,610.86	91,231.55	150,593.45	196,670.00	145,496.00	105,654.01	108,497.00	184,454.54
Bonsall							20,119.00	118,908.17	181,920.00	309,280.27
Catto Elementary School	256,200.96	222,430.98	157,303.15	88,253.70	22,456.74	181,750.00	136,640.00	97,638.54	16,179.00	27,506.17
Coopers Poynt	248,729.81	215,944.61	152,715.99	85,680.11	192,235.94	215,223.00	159,745.00	115,620.87	138,499.00	235,460.39
Cramer				88,933.16	166,737.29	178,467.00	132,030.00	95,875.18	120,128.00	204,228.33
Riletta Cream Elementary School	105,397.77	91,505.24	64,712.49	36,306.43	76,235.00	79,505.00	158,817.00	42,710.97	54,924.00	93,376.51
Davis Elementary	261,820.85	227,310.11	160,753.67	90,189.59	207,389.71	195,164.00	144,382.00	104,845.03	149,416.00	254,021.50
Dudley	245,181.56	212,864.06	150,537.42	84,457.84	65,989.72	150,043.00	111,501.00	80,605.14	47,543.00	80,827.57
Forest Hill	149,803.18	130,057.55	91,976.67	51,602.79	107,881.22	120,241.00	175,422.00	64,594.98	77,724.00	132,138.42
Hatch Middle			214,558.12	120,376.15	191,875.37	238,544.00	226,474.00	128,149.11	138,239.00	235,018.74
Lanning Square								148,387.84	99,001.00	168,311.48
McGraw								35,578.82	60,275.00	102,472.85
Creative & Performing Arts High School	43,306.23	37,598.01	26,589.31				23,716.00	17,185.46	22,886.00	38,908.30
Morgan Village Middle	253,446.11	220,039.25	155,611.72	87,304.73	213,782.30	187,218.00	169,083.00	118,146.18	154,022.00	261,851.47
R C Molina Elementary School								61,145.87	83,648.00	142,208.31
Parkside								33,206.54	46,221.00	78,580.33
Mickle Building - Pride & Camden High Accelerated	75,868.54	65,868.27	46,582.03	26,134.48	54,861.95	31,990.00				
Katz Building - Big Picture Academy HS Students	90,978.89	78,986.92			51,515.21	67,205.00				
Sharp				43,210.15	80,426.34	99,917.00	113,919.00	53,677.01	57,944.00	98,510.28
Sumner								78,230.66	100,412.00	170,710.00
Met East							64,460.00	25,023.80		54,182.45
U S Wiggins				71,866.98	152,454.06	154,113.00	114,012.00	82,791.56	109,837.00	186,733.51
Washington								41,275.57	51,256.00	87,139.86
Whittier								62,930.00		145,995.20
H. B. Wilson	203,120.53	176,347.11	124,712.64	84,457.84	87,167.55	150,043.00	122,399.00	80,605.13	62,801.00	106,767.25
Yorkship	252,757.40	219,441.32	155,188.86	87,067.49	146,081.39	175,619.00	188,055.40	94,344.68	105,246.00	178,927.93
Riggs Center								62,750.71		
Total School Facilities	<u>4,121,132.94</u>	<u>3,577,924.32</u>	<u>2,689,006.03</u>	<u>1,456,006.68</u>	<u>2,627,275.63</u>	<u>3,083,777.00</u>	<u>2,783,064.40</u>	<u>2,843,674.41</u>	<u>2,941,344.00</u>	<u>5,086,222.21</u>
<u>Other Facilities</u>										
Administration Building									961,564.19	252,967.17
Administration Building - Washington	104,012.08	90,302.20	63,861.70	35,829.10	70,774.70	76,833.17	86,841.00			
Maintenance Warehouse	49,587.29	43,051.16	30,445.77	17,081.36	45,817.89	36,630.00	27,098.00		510,876.00	100,000.00
Environmental Center							35.00			19,773.00
Total Other Facilities	<u>153,599.37</u>	<u>133,353.35</u>	<u>94,307.47</u>	<u>52,910.46</u>	<u>116,592.59</u>	<u>113,463.17</u>	<u>113,974.00</u>	<u>-</u>	<u>1,472,440.19</u>	<u>372,740.17</u>
Grand Total	<u>\$ 4,274,732.31</u>	<u>\$ 3,711,277.67</u>	<u>\$ 2,783,313.50</u>	<u>\$ 1,508,917.14</u>	<u>\$ 2,743,868.22</u>	<u>\$ 3,197,240.17</u>	<u>\$ 2,897,038.40</u>	<u>\$ 2,843,674.41</u>	<u>\$ 4,413,784.19</u>	<u>\$ 5,458,962.38</u>

Source: District Records

CITY OF CAMDEN SCHOOL DISTRICT
INSURANCE SCHEDULE
 As of June 30, 2024
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
New Jersey Schools Insurance Group:		
Real and Personal Property	\$ 225,000,000.00	\$ 100,000.00
Valuable Papers	2,500,000.00	
Demolition and Increased Cost of Construction	5,000,000.00	
Fire Department Service Charge	Included	
Commercial Pollution	100,000.00	
All Flood Zones	10,000,000.00	100,000.00
Earthquake	10,000,000.00	100,000.00
Terrorism	Included	
Equipment Breakdown	100,000,000.00	25,000.00
Commercial Crime	2,000,000.00	15,000.00
Vacant Property includes Terrorism	5,000,000.00	100,000.00
School leaders - Errors and Omissions	3,000,000.00	50,000.00
Employment Practices Liability	3,000,000.00	250,000.00
General Liability	1,000,000.00	-
Automobile Liability	1,000,000.00	-
Sexual Abuse Liability	1,000,000.00	-
Cyber Policy	2,000,000.00	50,000.00
Excess Liability 1st Layer	10,000,000.00	-
Excess Liability 2nd Layer	10,000,000.00	-
Student and Athlete Accident- Base & CAT only	6,000,000.00	-
Selective Insurance Company of America:		
Public Official Bonds:		
Board Secretary/Business Administrator	1,480,000.00	-

Source: District Records

SINGLE AUDIT SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The State Superintendent and
Members of the Advisory Board of Education
City of Camden School District
Camden, New Jersey 08105

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, and each major fund of the City of Camden School District, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated January 14, 2025, except as to note 21, which is as of April 15, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Camden School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying *Schedule of Findings and Questioned Costs* and *Independent Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance*, as finding number 2024-001, that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and which is described in the accompanying *Schedule of Findings and Questioned Costs* and *Independent Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance* as finding number 2024-001.

The City of Camden School District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School District's response to the findings identified in our audit and described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Todd R. Saler
Certified Public Accountant
Public School Accountant No. CS 02195

Voorhees, New Jersey
January 14, 2025, except as to note 21, which is as of April 15, 2025

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The State District Superintendent and
Members of the Advisory Board of Education
City of Camden School District
Camden, New Jersey 08105

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the City of Camden School District's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2024. The School District's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

In our opinion, the City of Camden School District, in the County of Camden, State of New Jersey, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America; *Government Auditing Standards*; the Office of School Finance, Department of Education, State of New Jersey; Uniform Guidance; and State of New Jersey Circular 15-08-OMB, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the School District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and New Jersey Circular 15-08-OMB and which are described in the accompanying Schedule of Findings and Questioned Costs and Independent Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance as finding numbers 2024-002 and 2024-003. Our opinion on each major federal and state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the City of Camden School District's response to the noncompliance findings identified in our audit described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying *Schedule of Findings and Questioned Costs* and *Independent Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance* as findings numbers 2024-002 and 2024-003, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City of Camden School District's response to the internal control over compliance findings identified in our audit described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Todd R. Saler
Certified Public Accountant
Public School Accountant No. CS 02195

Voorhees, New Jersey
January 14, 2025, except as to note 21, which is as of April 15, 2025

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass-through Grantor / Program or Cluster Title General Fund:	Federal Assistance Listing Number	Additional Award Identification	Federal FAIN Number	Pass-Through Entity Identifying Number	Program or Award Amount	Grant Period		Balance July 1, 2023
						From	To	
U.S. Department of Health and Human Services:								
Passed-through State Department of Human Services:								
Medicaid Cluster:								
Medicaid Initiative	93.778	N/A	2005NJ5MAP	N/A	\$ 211,589.63	7/1/23	6/30/24	
Medicaid Initiative (MAC)	93.778	N/A	2005NJ5MAP	N/A	35,463.57	7/1/23	6/30/24	
Total Medicaid Cluster								\$ -
U.S. Department of Education:								
Passed-through State Department of Education:								
Impact Aid	84.010	N/A	Unavailable	N/A	24,014.00	7/1/23	6/30/24	-
Total General Fund								-
Enterprise Fund:								
U.S. Department of Agriculture:								
Passed-through State Department of Agriculture:								
Child Nutrition Cluster:								
School Breakfast Program:								
School Breakfast Program	10.553	N/A	231NJ304N1099	N/A	2,441,798.92	10/1/22	9/30/23	(672,574.20)
School Breakfast Program	10.553	N/A	241NJ304N1099	N/A	2,819,745.72	10/1/23	9/30/24	
Total School Breakfast Program								(672,574.20)
National School Lunch Program:								
National School Lunch Program - Commodities (Noncash)	10.555	N/A	Unavailable	N/A	887,105.89	7/1/23	6/30/24	
National School Lunch Program	10.555	N/A	231NJ304N1099	N/A	6,532,284.61	10/1/22	9/30/23	(1,533,218.57)
Supply Chain Assistance Funding	10.555	N/A	231NJ344N8903	N/A	223,664.20	10/1/22	9/30/24	
National School Lunch Program	10.555	N/A	241NJ304N1099	N/A	6,268,158.60	10/1/23	9/30/24	
National School Snack Program	10.555	N/A	231NJ304N1099	N/A	29,765.00	10/1/22	9/30/23	(24,107.76)
National School Snack Program	10.555	N/A	241NJ304N1099	N/A	70,290.09	10/1/23	9/30/24	
Total National School Lunch Program								(1,557,326.33)
Summer Food Service Program for Children -								
Passed-through the City of Camden	10.559	N/A	241NJ304N1099	N/A	216,909.75	7/1/23	6/30/24	
Summer Food Service Program for Children	10.559	N/A	241NJ304N1099	N/A	197,557.23	7/1/23	6/30/24	
Total Summer Food Service Program for Children								-
Fresh Fruit and Vegetable Program	10.582	N/A	231NJ304L1603	N/A	261,549.00	10/1/22	9/30/23	(86,348.75)
Fresh Fruit and Vegetable Program	10.582	N/A	241NJ304L1603	N/A	389,768.57	10/1/23	9/30/24	
Total Fresh Fruit and Vegetable Program								(86,348.75)
Total Child Nutrition Cluster								(2,316,249.28)
Child and Adult Care Food Program	10.558	N/A	231NJ304N1099	N/A	328,729.27	10/1/22	9/30/23	(70,687.25)
Child and Adult Care Food Program	10.558	N/A	241NJ304N1099	N/A	290,580.07	10/1/23	9/30/24	
Total Child and Adult Care Food Program								(70,687.25)
EBT Administrative Costs Grant	10.649	N/A	2022225900941	N/A	6,180.00	7/1/23	6/30/24	-
Local Food For Schools Cooperative	10.185	N/A	Unavailable	N/A	119,985.43	7/1/23	6/30/24	-
Total Enterprise Fund								(2,386,936.53)
Special Revenue Fund:								
U.S. Department of Agriculture:								
Passed-through State Department of Agriculture:								
Passed Through the Rutgers State University:								
Supplemental Nutrition Assistance Program (SNAP)								
2023 Rutgers SNAP Gap Project	10.537	N/A	Unavailable	N/A	66,000.00	2/2/23	6/30/23	(6,000.00)
2024 Rutgers SNAP Gap Project	10.537	N/A	Unavailable	N/A	25,000.00	12/1/23	6/30/24	
Total Supplemental Nutrition Assistance Program (SNAP)								(6,000.00)
U.S. Department of Justice:								
STOP School Violence Program	16.839	N/A	2022YSBX0052	N/A	747,348.00	Unknown	Unknown	(116,427.23)

Carryover/ Walkover Amount	Cash Received	Budgetary Expenditures			Adjustments	Passed Through to Subrecipients	Repayment of Prior Years' Balances	Balance at June 30, 2024		
		Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				Accounts Receivable	Unearned Revenue	Due to Grantor
	\$ 211,589.63	\$ 211,589.63		\$ 211,589.63				\$ (35,463.57)		
		35,463.57		35,463.57						
\$ -	211,589.63	247,053.20	\$ -	247,053.20	\$ -	\$ -	\$ -	(35,463.57)	\$ -	\$ -
-	24,014.00	24,014.00	-	24,014.00	-	-	-	-	-	-
-	235,603.63	271,067.20	-	271,067.20	-	-	-	(35,463.57)	-	-
	672,574.20									
	2,084,251.82	2,819,745.72		2,819,745.72				(735,493.90)		
-	2,756,826.02	2,819,745.72	-	2,819,745.72	-	-	-	(735,493.90)	-	-
	887,105.89	887,105.89		887,105.89						
	1,533,218.57									
	223,664.20	223,664.20		223,664.20						
	4,607,406.90	6,268,158.60		6,268,158.60				(1,660,751.70)		
	24,107.76									
	53,029.08	70,290.09		70,290.09				(17,261.01)		
-	7,328,532.40	7,449,218.78	-	7,449,218.78	-	-	-	(1,678,012.71)	-	-
	216,909.75	216,909.75		216,909.75						
	197,557.23	197,557.23		197,557.23						
-	414,466.98	414,466.98	-	414,466.98	-	-	-	-	-	-
	86,348.75									
	320,711.59	389,768.57		389,768.57				(69,056.98)		
-	407,060.34	389,768.57	-	389,768.57	-	-	-	(69,056.98)	-	-
-	10,906,885.74	11,073,200.05	-	11,073,200.05	-	-	-	(2,482,563.59)	-	-
	70,687.25									
	229,899.76	290,580.07		290,580.07				(60,680.31)		
-	300,587.01	290,580.07	-	290,580.07	-	-	-	(60,680.31)	-	-
-	6,180.00	6,180.00	-	6,180.00	-	-	-	-	-	-
-	119,985.43	119,985.43	-	119,985.43	-	-	-	-	-	-
-	11,333,638.18	11,489,945.55	-	11,489,945.55	-	-	-	(2,543,243.90)	-	-
	6,000.00									
	25,000.00	25,000.00		25,000.00						
-	31,000.00	25,000.00	-	25,000.00	-	-	-	-	-	-
-	159,743.77	-	250,196.45	250,196.45	-	-	-	(587,604.23)	380,724.32	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass-through Grantor / Program or Cluster Title Special Revenue Fund (Cont'd): U.S. Department of Education: Passed-through State Department of Education: E.S.S.A.:	Federal Assistance Listing Number	Additional Award Identification	Federal FAIN Number	Pass-Through Entity Identifying Number	Program or Award Amount	Grant Period		Balance
						From	To	July 1, 2023
Title I - Grants to Local Educational Agencies	84.010	N/A	S010A220030	NCLB068023	\$ 15,963,756.00	7/1/22	9/30/23	\$ (5,160,713.97)
Title I - Grants to Local Educational Agencies	84.010	N/A	S010A230030	NCLB068024	11,701,461.00	7/1/23	9/30/24	
Total Title IA								(5,160,713.97)
Title IA - SIA - School Improvement	84.010	N/A	S010A220030	NCLB068023	1,287,600.00	7/1/22	9/30/23	(183,974.00)
Title IA - SIA - School Improvement	84.010	N/A	S010A230030	NCLB068024	2,115,061.00	7/1/23	9/30/24	
Total Title IA - School Improvement								(183,974.00)
Total Title I								(5,344,687.97)
Title IIA - Supporting Effective Instruction State Grants	84.367	84.367A	S367A220029	NCLB068023	681,856.00	7/1/22	9/30/23	(144,338.17)
Title IIA - Supporting Effective Instruction State Grants	84.367	84.367A	S367A230029	NCLB068024	706,337.00	7/1/23	9/30/24	
Total Title IIA								(144,338.17)
Title III - English Language Acquisition	84.365	84.365A	S365A220030	NCLB068023	179,764.00	7/1/22	9/30/23	(9,460.00)
Title III - English Language Acquisition	84.365	84.365A	S365A230030	NCLB068024	278,002.00	7/1/23	9/30/24	
Title III - English Language Acquisition (Immigrant)	84.365	84.365A	S365A230030	NCLB068024	36,222.00	7/1/23	9/30/24	
Total Title III								(9,460.00)
Title IV - Student Support and Academic Enrichment	84.424	84.424A	S424A220031	NCLB068023	1,231,103.00	7/1/22	9/30/23	(27,639.00)
Title IV - Student Support and Academic Enrichment	84.424	84.424A	S424A230031	NCLB068024	1,970,119.00	7/1/23	9/30/24	
Total Title IV								(27,639.00)
Total E.S.S.A.								(5,526,125.14)
Carl D. Perkins Vocational Education	84.048	84.048A	V048A220030	PERK068023	139,743.00	7/1/22	6/30/23	(19,440.00)
Carl D. Perkins Vocational Education	84.048	84.048A	V048A230030	PERK068024	129,910.00	7/1/23	6/30/24	
Total Carl D. Perkins Vocational Education								(19,440.00)
Special Education Cluster:								
Special Education Grants to States:								
I.D.E.A. Part B:								
Basic - ARP	84.027	COVID-19, 84.027X	H027X210100	N/A	414,667.00	7/1/21	9/30/22	(66,394.00)
Basic	84.027	84.027A	H027A220100	IDEA068023	3,148,592.00	7/1/22	9/30/23	(1,015,629.00)
Basic	84.027	84.027A	H027A230100	IDEA068024	4,297,637.00	7/1/23	9/30/24	
Total Special Education Grants to States								(1,082,023.00)
Special Education Preschool Grants:								
I.D.E.A. Part B:								
Preschool - ARP	84.173	COVID-19, 84.173X	H173X210114	N/A	35,134.00	7/1/21	9/30/22	(11,711.00)
Preschool	84.173	N/A	H173A220114	IDEA068023	126,000.00	7/1/22	9/30/23	(23,204.00)
Preschool	84.173	N/A	H173A230114	IDEA068024	176,179.00	7/1/23	9/30/24	
Total Special Education Preschool Grants								(34,915.00)
Total Special Education Cluster								(1,116,938.00)
Coronavirus Response and Relief Supplemental Act:								
Elementary and Secondary School Emergency Relief Fund:								
ESSER II:								
ESSER II	84.425	COVID-19, 84.425D	S425D2000027	N/A	51,276,194.00	3/13/20	9/30/23	(2,169,879.00)
Learning Acceleration	84.425	COVID-19, 84.425D	S425D2000027	N/A	3,290,645.00	3/13/20	9/30/23	(20,374.00)
Total Coronavirus Response and Relief Supplemental Act								(2,190,253.00)
American Rescue Plan:								
Elementary and Secondary School Emergency Relief Fund:								
ESSER III:								
ESSER III	84.425	COVID-19, 84.425U	S425U210027	N/A	115,239,934.00	3/13/20	9/30/24	(4,030,895.00)
Learning Acceleration	84.425	COVID-19, 84.425U	S425U210027	N/A	717,042.00	3/13/20	9/30/24	(437,745.00)
Summer School	84.425	COVID-19, 84.425U	S425U210027	N/A	48,887.00	3/13/20	9/30/24	
After School	84.425	COVID-19, 84.425U	S425U210027	N/A	48,887.00	3/13/20	9/30/24	
Mental Health	84.425	COVID-19, 84.425U	S425U210027	N/A	88,501.00	3/13/20	9/30/24	(36,350.00)
High Impact Tutoring	84.425	COVID-19, 84.425V	S425V210031	N/A	382,702.00	10/11/23	8/31/24	
Homeless Children and Youth Program	84.425	COVID-19, 84.425W	S425W240031	N/A	464,271.00	3/13/20	9/30/24	(441,304.00)
Total American Rescue Plan								(4,946,294.00)
Total Education Stabilization Fund								(7,136,547.00)

Carryover/ Walkover Amount	Cash Received	Budgetary Expenditures			Adjustments	Passed Through to Subrecipients	Repayment of Prior Years' Balances	Balance at June 30, 2024		
		Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				Accounts Receivable	Unearned Revenue	Due to Grantor
	\$ 5,449,117.00	\$ 285,787.00		\$ 285,787.00						\$ 2,616.03
	8,424,836.00	10,038,985.48		10,038,985.48				\$ (3,276,624.48)	\$ 1,662,475.00	
\$ -	13,873,953.00	10,324,772.48	\$ -	10,324,772.48	\$ -	\$ -	\$ -	(3,276,624.48)	1,662,475.00	2,616.03
	655,530.00	471,556.00		471,556.00						
	763,944.00	1,024,102.00		1,024,102.00				(1,351,117.00)	1,090,959.00	
-	1,419,474.00	1,495,658.00	-	1,495,658.00	-	-	-	(1,351,117.00)	1,090,959.00	-
-	15,293,427.00	11,820,430.48	-	11,820,430.48	-	-	-	(4,627,741.48)	2,753,434.00	2,616.03
	175,147.00	30,777.00		30,777.00						31.83
	364,045.00	565,075.00		565,075.00				(342,292.00)	141,262.00	
-	539,192.00	595,852.00	-	595,852.00	-	-	-	(342,292.00)	141,262.00	31.83
	85,503.00	76,043.00		76,043.00						
	47,754.00	81,476.00		81,476.00				(230,248.00)	196,526.00	
	6,000.00	6,000.00		6,000.00				(30,222.00)	30,222.00	
-	139,257.00	163,519.00	-	163,519.00	-	-	-	(260,470.00)	226,748.00	-
	38,374.00	10,735.00		10,735.00						
	447,714.00	714,694.00		714,694.00				(1,522,405.00)	1,255,425.00	
-	486,088.00	725,429.00	-	725,429.00	-	-	-	(1,522,405.00)	1,255,425.00	-
-	16,457,964.00	13,305,230.48	-	13,305,230.48	-	-	-	(6,752,908.48)	4,376,869.00	2,647.86
	19,440.00									
	81,471.00	129,910.00		129,910.00				(48,439.00)		
-	100,911.00	129,910.00	-	129,910.00	-	-	-	(48,439.00)	-	-
	66,394.00									
	1,147,028.00	131,399.00		131,399.00						
	2,094,942.00	3,180,622.00		3,180,622.00				(2,202,695.00)	1,117,015.00	
-	3,308,364.00	3,312,021.00	-	3,312,021.00	-	-	-	(2,202,695.00)	1,117,015.00	-
	11,711.00									
	23,204.00									
	153,251.00	153,251.00		153,251.00				(22,928.00)	22,928.00	
-	188,166.00	153,251.00	-	153,251.00	-	-	-	(22,928.00)	22,928.00	-
-	3,496,530.00	3,465,272.00	-	3,465,272.00	-	-	-	(2,225,623.00)	1,139,943.00	-
	2,169,879.00									
	20,374.00									
-	2,190,253.00	-	-	-	-	-	-	-	-	-
	74,259,673.00	83,795,144.05		83,795,144.05				(14,527,941.05)	961,575.00	
		279,296.57		279,296.57				(717,041.57)		
	48,887.00	48,887.00		48,887.00						
	48,887.00	48,887.00		48,887.00						
	25,550.00	52,151.00		52,151.00				(62,951.00)		
	116,242.00	217,603.00		217,603.00				(266,460.00)	165,099.00	
	441,304.00	22,967.00		22,967.00				(22,967.00)		
-	74,940,543.00	84,464,935.62	-	84,464,935.62	-	-	-	(15,597,360.62)	1,126,674.00	-
-	77,130,796.00	84,464,935.62	-	84,464,935.62	-	-	-	(15,597,360.62)	1,126,674.00	-

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal Assistance Listing Number	Additional Award Identification	Federal FAIN Number	Pass-Through Entity Identifying Number	Program or Award Amount	Grant Period		Balance
						From	To	July 1, 2023
Special Revenue Fund (Cont'd):								
U.S. Department of Education (Cont'd):								
Passed-through State Department of Education (Cont'd):								
Adult Education	84.002	N/A	N/A	N/A	\$ 57,500.00	7/1/22	6/30/23	\$ (16,096.00)
Adult Education	84.002	N/A	N/A	N/A	42,500.00	7/1/23	6/30/24	
Total Adult Education								(16,096.00)
Total U.S. Department of Education								
Passed-through State Department of Education								(13,815,146.14)
U.S. Department of Human Services:								
Passed-through State Department of Human Services:								
School Based Youth Services Program:								
Cluster 477:								
Child Care & Development Fund	93.596	N/A	Unavailable	23IADP	233,508.00	7/1/23	6/30/24	-
Total Special Revenue Fund								(13,937,573.37)
Total Federal Financial Assistance								\$ (16,324,509.90)

The accompanying Notes to Financial Statements and Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this statement.

Carryover/ Walkover Amount	Cash Received	Budgetary Expenditures			Adjustments	Passed Through to Subrecipients	Repayment of Prior Years' Balances	Balance at June 30, 2024		
		Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				Accounts Receivable	Unearned Revenue	Due to Grantor
	\$ 16,096.00									
	30,874.00	\$ 42,333.00		\$ 42,333.00				\$ (11,626.00)	\$ 167.00	
\$ -	46,970.00	42,333.00	\$ -	42,333.00	\$ -	\$ -	\$ -	(11,626.00)	167.00	\$ -
-	97,233,171.00	101,407,681.10	-	101,407,681.10	-	-	-	(24,635,957.10)	6,643,653.00	2,647.86
-	233,508.00	232,520.00	-	232,520.00	-	-	-	-	988.00	-
-	97,657,422.77	101,665,201.10	250,196.45	101,915,397.55	-	-	-	(25,223,561.33)	7,025,365.32	2,647.86
\$ -	\$ 109,226,664.58	\$ 113,426,213.85	\$ 250,196.45	\$ 113,676,410.30	\$ -	\$ -	\$ -	\$ (27,802,268.80)	\$ 7,025,365.32	\$ 2,647.86

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2024

					Balance at June 30, 2023		
					Unearned Revenue/Accounts Receivable		Due to Grantor
State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Local Share	Grant Period From To			
General Fund:							
State Department of Education:							
State Aid - Public:							
Equalization Aid	495-034-5120-078	245,793,735.00	N/A	7/1/22	6/30/23	\$ (24,375,634.00)	
Equalization Aid	495-034-5120-078	267,640,854.00	N/A	7/1/23	6/30/24		
Security Aid	495-034-5120-084	7,024,657.00	N/A	7/1/22	6/30/23	(696,642.00)	
Security Aid	495-034-5120-084	7,024,657.00	N/A	7/1/23	6/30/24		
Adjustment Aid	495-034-5120-085	45,048,515.00	N/A	7/1/22	6/30/23	(4,467,511.00)	
Adjustment Aid	495-034-5120-085	45,048,515.00	N/A	7/1/23	6/30/24		
Special Education Aid	495-034-5120-089	9,745,700.00	N/A	7/1/22	6/30/23	(966,491.00)	
Special Education Aid	495-034-5120-089	9,745,700.00	N/A	7/1/23	6/30/24		
Total State Aid - Public						(30,506,278.00)	\$ -
Transportation Aid:							
Transportation Aid	495-034-5120-014	4,491,244.00	N/A	7/1/22	6/30/23	(445,402.00)	
Transportation Aid	495-034-5120-014	4,491,244.00	N/A	7/1/23	6/30/24		
Nonpublic School Transportation Aid	495-034-5120-014	66,120.00	N/A	7/1/22	6/30/23	(63,960.00)	
Nonpublic School Transportation Aid	495-034-5120-014	79,333.00	N/A	7/1/23	6/30/24		
Total Transportation Aid						(509,362.00)	-
Tuition Reimbursement for Homeless Students							
Tuition Reimbursement for Homeless Students	495-034-5120-078	1,311,103.00	N/A	7/1/22	6/30/23	(1,311,103.00)	
Tuition Reimbursement for Homeless Students	495-034-5120-078	2,299,849.00	N/A	7/1/23	6/30/24		
Total Tuition Reimbursement for Homeless Students						(1,311,103.00)	-
Extraordinary Special Education Costs Aid							
Extraordinary Special Education Costs Aid	495-034-5120-044	5,543,920.00	N/A	7/1/22	6/30/23	(5,543,920.00)	
Extraordinary Special Education Costs Aid	495-034-5120-044	6,183,272.00	N/A	7/1/23	6/30/24		
Total Extraordinary Special Education Costs Aid						(5,543,920.00)	-
Reimbursed TPAF Social Security Contributions							
Reimbursed TPAF Social Security Contributions	495-034-5094-003	5,277,793.65	N/A	7/1/22	6/30/23	(256,597.09)	
Reimbursed TPAF Social Security Contributions	495-034-5094-003	5,296,960.36	N/A	7/1/23	6/30/24		
Total Reimbursed TPAF Social Security Contributions						(256,597.09)	-
On-behalf T.P.A.F. Pension Contributions - Post Retirement Medical							
On-behalf T.P.A.F. Pension Contributions - Normal Cost	495-034-5094-001	6,907,029.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Normal Cost	495-034-5094-002	25,092,084.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Non-contributory Insurance	495-034-5094-004	286,161.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Long Term Disability	495-034-5094-004	9,257.00	N/A	7/1/23	6/30/24		
Total On-Behalf TPAF Pension Contributions (non-budgeted)						-	-
Total General Fund						(38,127,260.09)	-
Special Revenue Fund:							
State Department of Education:							
N.J. Nonpublic Aid:							
Textbook Aid	100-034-5120-064	51,678.00	N/A	7/1/22	6/30/23		3,993.00
Textbook Aid	100-034-5120-064	46,478.00	N/A	7/1/23	6/30/24		
Auxiliary Services:							
Compensatory Education	100-034-5120-067	819,902.00	N/A	7/1/22	6/30/23		67,509.00
Compensatory Education	100-034-5120-067	760,892.00	N/A	7/1/23	6/30/24		
English as a Second Language	100-034-5120-067	121,774.00	N/A	7/1/22	6/30/23		15,340.00
English as a Second Language	100-034-5120-067	126,811.00	N/A	7/1/23	6/30/24		
Transportation	100-034-5120-068	322,049.00	N/A	7/1/22	6/30/23		199,882.00
Transportation	100-034-5120-068	298,997.00	N/A	7/1/23	6/30/24		
Home Instruction	100-034-5120-067	4,085.00	N/A	7/1/22	6/30/23	(4,085.00)	

Carryover/ (Walkover) Amount	Cash Received	Adjustments	Budgetary Expenditures	Passed Through to Subrecipients	Repayment of Prior Years' Balances	Balance at June 30, 2024			Memo	
						Accounts Receivable	Interfund Payable/ Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2024	Cumulative Total Expenditures
	\$ 24,375,634.00									
	241,066,555.00		\$ 267,640,854.00			\$ (26,574,299.00)			\$ (26,574,299.00)	\$ 267,640,854.00
	696,642.00									
	6,327,173.00		7,024,657.00			(697,484.00)			(697,484.00)	7,024,657.00
	4,467,511.00									
	40,575,608.00		45,048,515.00			(4,472,907.00)			(4,472,907.00)	45,048,515.00
	966,491.00									
	8,778,041.00		9,745,700.00			(967,659.00)			(967,659.00)	9,745,700.00
\$ -	327,253,655.00	\$ -	329,459,726.00	\$ -	\$ -	(32,712,349.00)	\$ -	\$ -	(32,712,349.00)	329,459,726.00
	445,402.00									
	4,045,304.00		4,491,244.00			(445,940.00)			(445,940.00)	4,491,244.00
	63,960.00									
			79,333.00			(79,333.00)				79,333.00
-	4,554,666.00	-	4,570,577.00	-	-	(525,273.00)	-	-	(445,940.00)	4,570,577.00
	1,311,103.00									
			2,299,849.00			(2,299,849.00)				2,299,849.00
-	1,311,103.00	-	2,299,849.00	-	-	(2,299,849.00)	-	-	-	2,299,849.00
	5,543,920.00									
			6,183,272.00			(6,183,272.00)				6,183,272.00
-	5,543,920.00	-	6,183,272.00	-	-	(6,183,272.00)	-	-	-	6,183,272.00
	256,597.09									
	5,043,491.98		5,296,960.36			(253,468.38)				5,296,960.36
-	5,300,089.07	-	5,296,960.36	-	-	(253,468.38)	-	-	-	5,296,960.36
	6,907,029.00		6,907,029.00							6,907,029.00
	25,092,084.00		25,092,084.00							25,092,084.00
	286,161.00		286,161.00							286,161.00
	9,257.00		9,257.00							9,257.00
-	32,294,531.00	-	32,294,531.00	-	-	-	-	-	-	32,294,531.00
-	376,257,964.07	-	380,104,915.36	-	-	(41,974,211.38)	-	-	(33,158,289.00)	380,104,915.36
	46,478.00		37,819.00		3,993.00			8,659.00		37,819.00
	760,892.00		716,233.00		67,509.00			44,659.00		716,233.00
	126,811.00		98,885.00		15,340.00			27,926.00		98,885.00
	298,997.00		36,873.00		199,882.00			262,124.00		36,873.00
	4,085.00									

(Continued)

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2024

						Balance at June 30, 2023	
State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Local Share	Grant Period From To		Unearned Revenue/ Accounts Receivable	Due to Grantor
Special Revenue Fund (Cont'd):							
State Department of Education (Cont'd):							
N.J. Nonpublic Aid (Cont'd):							
Handicapped Services:							
Examination and Classification	100-034-5120-066	\$ 198,645.00	N/A	7/1/22	6/30/23		\$ 34,309.00
Examination and Classification	100-034-5120-066	166,802.00	N/A	7/1/23	6/30/24		
Corrective Speech	100-034-5120-066	97,650.00	N/A	7/1/22	6/30/23		8,742.00
Corrective Speech	100-034-5120-066	94,349.00	N/A	7/1/23	6/30/24		
Supplementary Instruction	100-034-5120-066	135,464.00	N/A	7/1/22	6/30/23		20,320.00
Supplementary Instruction	100-034-5120-066	131,086.00	N/A	7/1/23	6/30/24		
Nursing Services Aid	100-034-5120-070	87,136.00	N/A	7/1/22	6/30/23		33,075.00
Nursing Services Aid	100-034-5120-070	97,200.00	N/A	7/1/23	6/30/24		
Technology Initiative Aid	100-034-5120-573	32,634.00	N/A	7/1/22	6/30/23		704.00
Technology Initiative Aid	100-034-5120-573	39,396.00	N/A	7/1/23	6/30/24		
Security Aid Program	100-034-5120-509	159,490.00	N/A	7/1/22	6/30/23		104,303.00
Security Aid Program	100-034-5120-509	166,050.00	N/A	7/1/23	6/30/24		
STEM Program	100-034-5068-051	18,703.16	N/A	7/1/23	6/30/24		
Preschool Education Aid	495-034-5120-086	31,339,950.00	\$ 1,266,240.00	7/1/21	6/30/22	\$ 3,653,690.50	
Preschool Education Aid	495-034-5120-086	31,938,775.00	1,290,440.00	7/1/22	6/30/23	712,015.48	
Preschool Education Aid	495-034-5120-086	30,521,355.00	1,366,080.00	7/1/23	6/30/24		
Early Childhood Education -							
Wrap Around Services Enhancement	N/A	245,310.00	N/A	7/1/21	6/30/22	98.85	
Wrap Around Services Enhancement	N/A	253,895.00	N/A	7/1/22	6/30/23	359.06	
Wrap Around Services Enhancement	N/A	239,900.00	N/A	7/1/23	6/30/24		
New Jersey School Development Authority:							
Emergent Needs and Capital Maintenance in School Districts	N/A	1,984,488.00	N/A	7/1/21	6/30/24	1,389,783.90	
Emergent Needs and Capital Maintenance in School Districts	N/A	2,230,608.00	N/A	7/1/21	6/30/25	2,230,608.00	
Emergent Needs and Capital Maintenance in School Districts	N/A	1,000,000.00	N/A	7/1/21	6/30/26		
State Department of Children and Families:							
School Based Youth Services							
Family & Community Partnership	N/A	1,284,214.00	N/A	7/1/23	6/30/24		
Partners in Parenting	N/A	17,295.79	N/A	12/1/19	Open	5,634.84	
Partners in Parenting	N/A	20,477.53	N/A	12/1/20	Open	20,477.53	
Total Special Revenue Fund						8,008,583.16	488,177.00
Capital Projects Fund:							
New Jersey School Development Authority:							
Non-Cash Assistance:							
Additional State School Building Aid - SDA Grants (NJSDA Managed)	Various	427,655,843.32	N/A	Unavailable		(10,000.00)	-
Enterprise Fund:							
State School Lunch Program	495-010-3350-001	94,898.65	N/A	7/1/22	6/30/23	(23,873.22)	
State School Lunch Program	495-010-3350-001	99,475.67	N/A	7/1/23	6/30/24		
State School Breakfast After the Bell	495-010-3350-004	91,853.10	N/A	7/1/22	6/30/23	(25,295.20)	
State School Breakfast After the Bell	495-010-3350-004	103,317.90	N/A	7/1/23	6/30/24		
Total Enterprise Fund						(49,168.42)	-
Total State Financial Assistance						\$ (30,177,845.35)	\$ 488,177.00
Less: State Financial Assistance not subject to Calculation for Major Program Determination for State Aingle Audit:							
General Fund (Non-Cash Assistance):							
New Jersey Department of Education:							
On-behalf T.P.A.F. Pension Contributions - Post Retirement Medical	495-034-5094-001	6,907,029.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Normal Cost	495-034-5094-002	25,092,084.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Non-contributory Insurance	495-034-5094-004	286,161.00	N/A	7/1/23	6/30/24		
On-behalf T.P.A.F. Pension Contributions - Long Term Disability	495-034-5094-004	9,257.00	N/A	7/1/23	6/30/24		
Total General Fund (Non-Cash Assistance)							
Capital Projects Fund (Non-Cash Assistance):							
Additional State School Building Aid - SDA Grants (NJSDA Managed)	Various	427,655,843.32		Unavailable			
Total Non-Cash Assistance							
Total State Financial Assistance Subject to Major Program Determination for State Single Audit							

The accompanying Notes to Financial Statements and Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Carryover/ (Walkover) Amount	Cash Received	Adjustments	Budgetary Expenditures	Passed Through to Subrecipients	Repayment of Prior Years' Balances	Balance at June 30, 2024			Memo	
						Accounts Receivable	Interfund Payable/ Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2024	Cumulative Total Expenditures
	\$ 166,802.00		\$ 135,369.00		\$ 34,309.00			\$ 31,433.00		\$ 135,369.00
	94,349.00		76,818.00		8,742.00			17,531.00		76,818.00
	131,086.00		117,540.00		20,320.00			13,546.00		117,540.00
	97,200.00		84,719.00		33,075.00			12,481.00		84,719.00
	39,396.00		36,579.00		704.00			2,817.00		36,579.00
	166,050.00		66,200.00		104,303.00			99,850.00		66,200.00
	9,674.05		18,703.16			\$ (9,029.11)				18,703.16
\$ (3,653,690.50)										
(3,910,893.48)	3,198,878.00									
7,564,583.98	27,469,219.50		28,799,163.67			(3,052,136.00)	\$ 9,286,775.81		\$ (3,052,136.00)	28,799,163.67
								98.85		
								359.06		
	239,900.00		227,081.47				12,818.53			227,081.47
			1,389,783.90							1,389,783.90
			821,683.98				1,408,924.02			821,683.98
	1,000,000.00						1,000,000.00			
	1,284,214.00		1,284,214.00							1,284,214.00
			5,634.84							5,634.84
			2,458.85				18,018.68			2,458.85
-	35,134,031.55	\$ -	33,955,758.87	\$ -	488,177.00	(3,061,165.11)	11,726,537.04	521,483.91	(3,052,136.00)	33,955,758.87
-	3,305,934.88	-	3,417,690.36	-	-	(121,755.48)	-	-	-	424,760,007.07
	23,873.22									
	73,140.69		99,475.67			(26,334.98)				99,475.67
	25,295.20									
	76,373.70		103,317.90			(26,944.20)				103,317.90
-	198,682.81	-	202,793.57	-	-	(53,279.18)	-	-	-	202,793.57
\$ -	\$ 414,896,613.31	\$ -	417,681,158.16	\$ -	\$ 488,177.00	\$ (45,210,411.15)	\$ 11,726,537.04	\$ 521,483.91	\$ (36,210,425.00)	\$ 839,023,474.87
			6,907,029.00							
			25,092,084.00							
			286,161.00							
			9,257.00							
			32,294,531.00							
			3,417,690.36							
			35,712,221.36							
			\$ 381,968,936.80							

CITY OF CAMDEN SCHOOL DISTRICT

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance For the Fiscal Year Ended June 30, 2024

Note 1: BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (“the schedules”) include federal and state award activity of the City of Camden School District (hereafter referred to as the “School District”). The School District is defined in note 1 to the School District's basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the School District, it is not intended to and does not present the financial position and changes in operations of the School District.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedules are presented using the budgetary basis of accounting, with the following exceptions: programs recorded in the capital projects fund are presented on the modified accrual basis of accounting and programs recorded in the enterprise fund are presented using the accrual basis of accounting. These bases of accounting are described in note 1 to the School District's basic financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. The expenditures reflected in the schedules are presented at the federal and state participation level; thus, any matching portion is not included.

Note 3: INDIRECT COST RATE

The School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund, special revenue fund, capital projects fund, and proprietary fund (enterprise fund - food service) on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, payments are not recognized until the subsequent budget year due to the State deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2. The capital projects fund is presented in the accompanying schedules on the modified accrual basis. The proprietary fund (enterprise fund - food service) is presented in the accompanying schedules on the GAAP basis.

Note 4: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (CONT'D)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(2,206,609.00) for the general fund and \$1,863,933.33 for the special revenue fund. See exhibit C-3, notes to required supplementary information, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

The revenues reported on a GAAP basis from the basic financial statements with a reconciliation to the reported amounts on the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 271,067.20	\$ 377,898,306.36	\$ 378,169,373.56
Special Revenue	101,915,397.55	35,819,692.20	137,735,089.75
Capital Projects		3,417,690.36	3,417,690.36
Food Service	11,489,945.55	202,793.57	11,692,739.12
GAAP Basis Revenues	113,676,410.30	417,338,482.49	531,014,892.79
GAAP Adjustments:			
State Aid Payments		2,206,609.00	2,206,609.00
Restricted State Aid		(1,863,933.33)	(1,863,933.33)
	-	342,675.67	342,675.67
Total Awards and Financial Assistance Expended	\$ 113,676,410.30	\$ 417,681,158.16	\$ 531,357,568.46

Note 5: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Note 6: REIMBURSED AND ON-BEHALF PAYMENTS

During the fiscal year ended June 30, 2024, the School District was the recipient of federal and state assistance that represented either a reimbursement to the School District or payments made on-behalf of the School District. Revenues and expenditures reported under the federal food distribution program represent the current year value received and the current year distribution, respectively, of American-grown United States Department of Agriculture foods utilized in the School District's food service program. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year. Lastly, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs, non-contributory insurance, post-retirement medical costs, and long-term disability insurance related to TPAF members.

Note 7: NEW JERSEY SCHOOL DEVELOPMENT AUTHORITY

Certain school construction project expenditures are made by the New Jersey School Development Authority (NJSDA) "on-behalf" of the School District. The amount of expenditures stated on the Schedule of Expenditures of State Financial Assistance as "NJSDA Managed" represents those made on behalf of the School District by the NJSDA during the fiscal year.

Note 8: ANNUAL SCHOOL PLAN FUNDS

Annual school plan funds are not separate federal programs as defined in the Uniform Guidance; amounts used in annual school plan are included in the total expenditures of the program contributing the funds in the schedule of expenditures of federal awards. The following funds by program are included in annual school plan in the School District:

Program:

Title I, Part A of ESEA: Improving Basic Programs	\$ 6,958,455.00
Title IV, Part A of ESSA, Student Support and Academic Enrichment	<u>145,748.57</u>
	<u>\$ 7,104,203.57</u>

Note 9: MAJOR PROGRAMS

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	___ yes <u>X</u> no
Significant deficiency(ies) identified?	<u>X</u> yes ___ none reported
Noncompliance material to financial statements noted?	<u>X</u> yes ___ no

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	___ yes <u>X</u> no
Significant deficiency(ies) identified?	<u>X</u> yes ___ none reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance)?	
	<u>X</u> yes ___ no

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
		Elementary and Secondary School Emergency Relief Fund:
84.425u	S425U210027	ARP ESSER III
84.425u	S425U210027	ARP ESSER III - Learning Acceleration
84.425u	S425U210027	ARP ESSER III - Summer School
84.425u	S425U210027	ARP ESSER III - After School
84.425u	S425U210027	ARP ESSER III - Mental Health
84.425w	S425W210031	ARP Homeless Children and Youth Program
84.425v	S425V210031	ARP High Impact Tutoring
		Child Nutrition Cluster:
10.553	241NJ304N1099	School Breakfast Program
10.555	241NJ304N1099	National School Lunch Program
10.555	241NJ304N1099	National School Snack Program
10.555	231NJ344N8903	Supply Chain Assistance Funding
10.559	241NJ304N1099	Summer Food Service Program for Children
10.582	241NJ304L1603	Fresh Fruit and Vegetable Program

Dollar threshold used to distinguish between type A and type B programs:	\$3,000,000
Auditee qualified as low-risk auditee?	<u>X</u> yes ___ no

CITY OF CAMDEN SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2024

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? X yes _____ none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in
 accordance with New Jersey Circular 15-08-OMB? X yes _____ no

Identification of major programs:

State Grant / Project #

Name of State Program

	State Aid - Public:
495-034-5120-078	Equalization Aid
495-034-5120-084	Security Aid
495-034-5120-085	Adjustment Aid
495-034-5120-089	Special Education Aid
495-034-5120-044	Extraordinary Special Education Costs Aid
495-034-5120-078	Tuition Reimbursement for Homeless Students

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? _____ yes X no

CITY OF CAMDEN SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, requires.

Finding No. 2024-001

Criteria or Specific Requirement

School Districts must complete the District Report of Transported Resident Students (DRTRS) in accordance with instructions provided by the Office of School Finance, Department of Education. School Districts must complete a set of workpapers that document the compilation of data and retain supporting documentation that provide and audit trail for testing the information reported on the DRTRS report.

Condition

Several differences were identified between the School District's supporting documentation and the submitted DRTRS report.

Context

Our test of transported regular special education students disclosed the following:

- IEPs as of the October 13, 2023 reporting date were unavailable for inspection for three students tested.
- Three students tested were ineligible for transportation per examination of IEPs.

Our test of transported special needs charter school students disclosed the following:

- An IEP as of the October 13, 2023 reporting date was unavailable for inspection for one student tested.

Our test of transported out of district private school for the handicapped without special transportation needs disclosed the following:

- One student attended public school as of October 13, 2023 and was misclassified.

Effect or Potential Effect

Eight students were inaccurately reported on the DRTRS Report.

Cause

The School District has to account for a large number of students and the differences noted are relatively small in nature and are easily overlooked.

Recommendation

That the submitted DRTRS report agrees to the School District's supporting documentation.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2024

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Finding No. 2024-002

Information on the Federal Program

U.S. Department of Agriculture

Child Nutrition Cluster (Federal Award Year 10/1/23 to 9/30/24):

Passed-through N.J. State Department of Agriculture:

School Breakfast Program (Assistance Listing 10.553) (FAIN 241NJ304N1099)

National School Lunch Program (Assistance Listing 10.555) (FAIN 241NJ3041099)

Supply Chain Assistance Award (Assistance Listing 10.555) (FAIN 231NJ3041099)

National School Snack Program (Assistance Listing 10.555) (FAIN 241NJ3041099)

Child Nutrition Cluster (Federal Award Year 7/1/23 to 6/30/24):

Passed-through N.J. State Department of Agriculture:

Summer Food Service Program for Children (Assistance Listing 10.559) (FAIN 241NJ304N1099)

Passed-through the City of Camden:

Summer Food Service Program for Children (Assistance Listing 10.559) (FAIN 241NJ304N1099)

Criteria or Specific Requirement

The Office of Management and Budget's Matrix of Compliance Requirements identifies requirements addressed in the Compliance Supplement. One area addressed is reporting. Reporting must be properly completed with supporting documentation.

Condition

In several instances, the School District's edit check worksheets did not agree with the number of meals requested for Federal reimbursement. Additionally, there were three instances where the food service daily meal count report did not agree with the School District's edit check worksheets.

Questioned Costs

Known and likely questioned costs did not exceed \$25,000.00.

Context

We noted several instances where the monthly edit check sheets did not agree to the number of meals requested for reimbursement. Also, during our testing of meals reported, we noted three instances where the number of meals served did not agree to the monthly edit check worksheets.

Effect or Potential Effect

The School District did not request reimbursement for the correct number of meals served and, as a result, did not receive the proper amount of Federal reimbursement.

Cause

Unknown

Recommendation

That the School District's food service daily meal count reports agree with the edit check worksheets in order to request the appropriate amount of Federal reimbursement.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2024

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

Finding No. 2024-003

Information on the State Program

New Jersey Department of Education:

- State Aid Public (State Award Year 7/1/23 – 6/30/24):
- Equalization Aid (G.M.I.S. No. 495-034-5120-078))
- Special Education Categorical Aid (G.M.I.S. No. 495-034-5120-089)
- Security Aid (G.M.I.S. No. 495-034-5120-084)
- Adjustment Aid (G.M.I.S. No. 495-034-5120-085)

Criteria or Specific Requirement

School Districts must complete the Application for State School Aid (A.S.S.A.) in accordance with instructions provided by the Office of School Finance, Department of Education. School Districts must complete a set of workpapers that document the compilation of data and retain supporting documentation that provides an audit trail for testing the information reported on the A.S.S.A. report.

Condition

The School District's workpapers and corresponding documentation did not agree with the submitted A.S.S.A. report and, as a result, differences were identified.

Questioned Costs

N/A - None

Context

Our test of Low Income students disclosed the following:

- Eligibility was unable to be confirmed by a lunch application or direct certification for eight students tested.

Our test of Limited English Proficiency (LEP) disclosed the following:

- Program eligibility for eleven students tested could not be verified because test scores and/ or multi criteria assessments were not available.

Effect or Potential Effect

The number of differences could not be verified and may have an impact on the School District's State Aid allocation.

Cause

The School District has to account for a large number of students and the differences noted are relatively small in nature and are easily overlooked.

Identification as a Repeat Finding

The condition existed in the immediately preceding fiscal year – See Finding No. 2023-003.

Recommendation

That the School District's workpapers and corresponding documentation agree with the submitted A.S.S.A. report.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN SCHOOL DISTRICT
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS**Finding No. 2023-001****Condition**

Several differences were identified between the School District's supporting documentation and the submitted DRTRS report.

Current Status

The condition continues to exist as finding no. 2024-001.

Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

FEDERAL AWARDS

There were no prior year findings.

STATE FINANCIAL ASSISTANCE PROGRAMS**Finding No. 2023-002****Program**

Tuition Reimbursement for Homeless Students G.M.I.S. No. 495-034-5120-078

Condition

The number of attendance days claimed for reimbursement for homeless students did not agree with the School District's attendance records.

Current Status

The condition has been resolved.

CITY OF CAMDEN SCHOOL DISTRICT
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

STATE FINANCIAL ASSISTANCE PROGRAMS (CONT'D)

Finding No. 2023-003

Program

State Aid Public:	
Equalization Aid	G.M.I.S. No. 495-034-5120-078
Special Education Categorical Aid	G.M.I.S. No. 495-034-5120-089
Security Aid	G.M.I.S. No. 495-034-5120-084
Adjustment Aid	G.M.I.S. No. 495-034-5120-085
Preschool Education Aid	G.M.I.S. No. 495-034-5120-086

Condition

The School District's workpapers and corresponding documentation did not agree with the submitted A.S.S.A. report and, as a result, differences were identified.

Current Status

The condition continues to exist as finding no. 2024-003.

Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.