

Annual Comprehensive Financial Report

of the

City of Elizabeth School District

County of Union

Elizabeth, New Jersey

For the Fiscal Year Ended June 30, 2024

Prepared by

**City of Elizabeth School District
Comptroller's Office**

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INTRODUCTORY SECTION



Olga Hugelmeyer
Superintendent of Schools

Harold E. Kennedy, Jr.
School Business Administrator/Board
Secretary

January 8, 2025

Honorable President and Board Members
Elizabeth Board of Education
500 North Broad Street
Elizabeth, New Jersey 07208

Dear Board Members:

The annual comprehensive financial report of the Elizabeth Schools' District (District) for the fiscal year ended June 30, 2024 is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rest with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the district's organizational chart and a list of principal officials. The financial section includes the management discussion and analysis, district-wide financial statements, fund financial statements, notes to financial statements and schedules, as well as the independent auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Division of Finance, Department of Education, State of New Jersey, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the independent auditors' report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, are included in the single audit section of this report.

REPORTING ENTITY AND ITS SERVICES

The Elizabeth School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the District are included in this report. The Elizabeth Board of Education and its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational as well as special education for handicapped youngsters. The District completed the 2023-2024 school year with an enrollment of 27,567 students, which is 169 students greater than the previous year's enrollment. The following details the changes in student enrollment over the last five years.

<u>Year ended</u> <u>June 30,</u>	<u>Student</u> <u>Enrollment</u>	<u>Percent</u> <u>Change</u>
2024	27,567	0.62%
2023	27,398	0.01%
2022	27,127	(0.06%)
2021	27,143	(2.29%)
2020	27,780	1.13%

ECONOMIC CONDITION AND OUTLOOK

The City of Elizabeth is the fourth largest municipality and the third largest school district in the State of New Jersey. The residential community is diverse and expanding. The City's population increased from 124,969 in the 2010 census to 137,298 in the 2020 census. During the period from 2000 through 2024 the school population increased by 8,795 students from an enrollment of 18,772 to 27,567 students.

Local property tax school funding of \$59,813,124 has been calculated in accordance with the required minimum local fair share adjusted for statutory allowed increases in enrollment and health care costs. The school district is designated one of the thirty-one Special Needs Districts in the State of New Jersey. Supreme Court rulings in the Abbott v. Burke case specified that public school funding provide sufficient funds for districts serving high numbers of low-income students, English-language learners, and students with other special needs. Concentrated student poverty in schools generates needs that in turn require resources to support effective programs and strategies such as high quality early education, full day kindergarten, after-school and summer programs, and smaller classes in the early grades.

MAJOR INITIATIVES

During the 2023-2024 school year, the Elizabeth Public Schools (EPS) continued to act upon its promise of providing an innovative and personalized learning environment that ensures that every child achieves excellence. In accordance with our Strategic Plan, the district is have committed to becoming one of the highest-performing urban school districts in the nation. The district's goals include college preparedness, and career readiness for every child by implementing multi-tiered systems of supports, professional learning communities, and data consults to create a data-focused approach to continuous improvement across the district. The categories of focus are teaching and learning, social and emotional wellness, workforce development, parent and community engagement, and organizational effectiveness.

Many educational experiences and services were provided during the past twelve months to support our students' efforts to meet the New Jersey Student Learning Standards while guided by our three E's: equity, expectations, and excellence.

For our professional community to truly ensure that every child achieves excellence as stated in our district's promise, it was vital that the implementation of grants and initiatives during the 2023-2024 school year aligned with the district's strategic plan.

TEACHING AND LEARNING

Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum, guided by the district's goals of college preparedness and career readiness, which it meets by offering excellent educational experiences through unique educational programs.

The rigorous and comprehensive curriculum spans all grade levels and subjects, beginning at the prekindergarten level. Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. All classes are taught by certified team members and class sizes are kept small with no more than 15 students to each teacher. Training in the High/Scope Approach to Early Childhood Education is provided to all new Early Childhood team members, along with refresher courses for more experienced professionals. The High/Scope approach to preschool education enables young children to take initiative and develop their social, intellectual, and physical capacities. The Rising Kindergarten Literacy Summer Program, offered to targeted 4-year-old students using ESSER funds, supports and develops student phonological awareness skills in preparation for entering kindergarten. The district contracted with a Board Certified Behavior Analyst (BCBA) to guide the Preschool Intervention and Referral Teams (PIRTs) as they supported families and classroom teachers in addressing the needs of preschool students struggling with difficult behaviors that affected their academic and social-emotional growth. In addition, the district provided professional development on the Nurtured Heart Approach, which is an approach to help children with challenging behaviors by creating connected relationships that focus on positive behaviors. All preschool teachers, Child Development Associates (CDAs), and support staff received six hours of the Nurtured Heart Approach training which will continue into the next school year. The Division of Early Childhood social workers received training during the 2023-2024 school year and have become certified NHA trainers.

For Literacy K-5, the district funded The Children's Literacy Initiative (CLI) to conduct learning walks with literacy coaches and PLCs in schools. Articulation meetings for grades 6-12 include department meetings focused on analyzing student performance on District assessments to facilitate data-driven instruction. In grades 6-8, literacy consultants from Staff Development Workshops have provided job-embedded coaching on direct and small group instruction for writing, including modeling, planning, teacher conferences, and reflection. These sessions were geared towards helping teachers develop actionable steps to improve their practice. In grades 9-12, coaches support teachers by conducting bi-weekly PLCs during common planning time, covering benchmark data analyses, the Five Whys Protocol, MY Access! growth, inter-rater reliability for scoring essays, and strategies to increase student-led questioning and engagement.

Programs to supplement curriculum included the **Academic Afterschool Program** in grades K-2 providing curricula, materials, and resources from Really Great Reading to support foundational skills in reading. In grades 3-8, the program shifts its focus to writing. Teachers in grades 3-5 utilize Step Up to Writing to support intentional and explicit instruction in writing skills. In grades 6-8, teachers reinforce text analysis through writing utilizing *MY Access*. The **NJSLA Saturday Program** for Grades 3-9 prepared students for the ELA standardized state test. Students were strategically selected to participate in the program based on 2022 NJSLA performance and teacher recommendation. Lessons included practice items from the New Jersey Digital Library, test taking strategies, and targeted skills identified from the 2022 NJSLA Evidence Statements. All lessons were geared towards improving text analysis and text-dependent writing.

The district funded supplemental resources (including materials/software and consultants) including **Hegerty Phonemic Awareness Curriculum** in grades K-1 that supports foundational skills instruction by providing fast-paced, interactive phonemic awareness daily lessons. Students isolate, blend, segment, and manipulate sounds in spoken words. These skills positively impact the ability to decode and encode. **Job-embedded coaching** has been provided in targeted schools through the Children's Literacy Initiative (CLI) in grades K-5 and Staff Development Workshops in grades 6-8. Consultants served as models, co-teachers, and thought partners for teachers with the goal to support effective small group instruction. **MY Access expansion to Grade 12** – MY Access! is a prompt-driven, web-based instructional writing program that scores student responses to prompts/writing tasks nearly instantaneously through advanced artificial intelligence technologies. Through the consistent, time-sensitive scoring of student writing, educators can conduct early diagnosis, deliver writing assignments more frequently, which are personalized to student needs, and monitor writing performance changes. **CiteSmart** is an instructional tool for grades 9-12 that provides students and teachers with a comprehensive understanding of student writing authenticity and use of sources. CiteSmart Originality Level approximates how much content within a given essay or story was originally created by the student. **Flocabulary** is a learning program for all grades that uses educational hip-hop music to engage students and increase achievement across the curriculum. Flocabulary incorporates standards-based videos, instructional activities and student creativity tools to supplement instruction and develop core literacy skills. **Nearpod** provides teachers with real-time formative assessment data and engages students with dynamic media, like video and virtual reality while enhancing existing resources. **Newsela** is an instructional content tool for grades 3-12 that allows teachers to find articles with appropriate reading levels for their students. Newsela articles also feature questions and writing prompts that align with the NJSLs. **Seesaw** is an interactive platform for grades K-2 that empowers students to independently document their learning and share their work with the teacher, peers, and parents. Seesaw gives parents an immediate and personalized window into their child's school day. **Raz-Plus Kids** is a comprehensive blended learning platform that includes the curricular support teachers need and the personalized resources necessary to improve students' reading skills. More than 3,000 texts are available in multiple formats, which strengthens the connection between what is being taught and what students are practicing.

To support the effective implementation of the mathematics curricula and programs, various professional development opportunities are provided, including job-embedded consulting, instructional coaching, walkthroughs, and formal observations. These avenues not only assist educators in understanding and delivering the curriculum effectively but also provide ongoing support for professional growth and development. The recent adoption of the new editions of enVision in Grades K-7 and Carnegie Learning in Grades 9-12 represents a significant step towards providing students with the most relevant and up-to-date math materials. These resources not only offer comprehensive coverage of mathematical concepts but also provide teachers with additional tools and resources to enhance their instructional practices and support student learning.

In an effort to strengthen vertical articulation between Grades K-7 and Grade 8, enVision was adopted in the Grade 8 Algebra I course. This strategic decision aims to bridge any gaps in foundational knowledge and ensure a seamless transition to higher math courses. Algebra I is recognized as the gatekeeper course for advanced math pathways; therefore, building a strong foundation in algebraic concepts is crucial for student success in subsequent math courses. In conjunction with streamlining the program materials from K-8, middle school benchmark assessments were revised to align to the NJSLA unit timeframes as well as included benchmark review resources within the curriculum and the embedding of newer released items that were not previously included. Furthermore, the introduction of AP Pre-Calculus reflects a commitment to expanding Advanced Placement course offerings and preparing students for the rigor of AP Calculus. By providing students with opportunities to engage with advanced mathematical concepts and problem-solving skills, AP Pre-Calculus equips them with the necessary tools and knowledge to succeed in college-level coursework. This initiative not only enriches the academic experience of students but also enhances their college and career readiness.

Programs to supplement the mathematics curriculum included the Grades K-5 **After School Academic Program**, which offers materials to develop students' foundational skills. The program implements the Moving with Math program in Kindergarten, Legends of Learning in Grades K-5, and Building Fact Fluency in Grades K-5. Lessons use the Concrete-Representational-Abstract (C-R-A) model, modern and engaging methods for providing conceptual supports, and productive learning environments for students to develop conceptual understanding and engage in mathematics. The Grades 6-8 **After School Academic Program** allowed students to participate in the Agile Mind Academic Youth (AYD) Development Program. The AYD Program is a research-based neuroscience program that builds conceptual mathematical understanding for on-grade level skills and embeds lessons to support a positive learning environment. Students participated in activities on the growth mindset, effective effort, self-efficacy, self-management, and the culture of learning. The Grades 3-12 **NJSLA Saturday Program**, which was provided to select students based on 2022 NJSLA performance, prepared students for the standardized state testing using lessons created from New Jersey Center for Teaching and Learning, Illustrative Mathematics, NJSLA released items, and Khan Academy. Engagement strategies were also embedded through Kahoot, Which One Doesn't Belong, Flocabulary, and social emotion learning activities. **Carnegie Learning Math Tutoring** for Grades 3-12 provides live online instruction in small group sessions (1:8 teacher-to-student ratio) and/or one-to-one tutoring with certified mathematics Carnegie Learning tutors. The program was offered 5 days per week, Monday-Thursday and Saturdays after school until 7 PM for pre-scheduled sessions. **Carnegie Learning Summer Math Bootcamp** for Grades 3-12 provides live online instruction in small group sessions (1:8 teacher-to-student ratio) and/or one-to-one tutoring with certified mathematics Carnegie Learning tutors. The program was offered 4 days per week for a total of 3 weeks. Students were exposed to skills in preparation for the upcoming grade level/subject while also strengthening concepts of current grade level standards.

The district funded supplemental resources (including materials/software and consultants) to support mathematics curriculum lessons. Among the many resources was **ST Math** for grades K-5, which serves as a complement to our core math program. ST Math provides all students equitable access to learning with the opportunity to build deep conceptual understanding through challenging puzzles, non-routine problem solving, and immediate feedback. **SuccessMaker** for grades K-8 complements the core math program. The adaptive program focused on math skills on the student's level to build fact fluency, pre-requisite foundation, grade level understanding, and above grade level knowledge. **MATHia** for grades 9-12 is an adaptive program that delivers math skills aligned to the core program. Students completed practice problems to strengthen pre-requisite skills, build fact fluency, increase grade level skill understanding, and extend to above grade level knowledge. **Moving with Math** is an instructional program used for grade K in the After School Program that utilizes the Concrete-Representational-Abstract (C-R-A) model to develop conceptual understanding through the usage of concrete manipulatives, representational pictures, and abstract symbols. **Legends of Learning** is a research-based program that utilizes modern and engaging methods for providing conceptual support and productive learning environments to engage students with mathematics in the grades K-5 After School Math Program. This math software utilizes games and simulations to target grade level concepts and skills. **Building Fact Fluency Toolkits for Addition & Subtraction** and **Multiplication & Division** for grades K-5 in the After School Program will provide students with an opportunity to explore the foundational relationships between numbers and the properties of the operations. **Carnegie Learning Math Teacher Academies** provide teachers in grades K-12 with an opportunity to actively engage in problem solving based on a series of core math concepts. Math Academies will support teachers to build a deep conceptual understanding of math by solving hands-on, high-level cognitive demand tasks. **Job Embedded Coaching** for grades K-12 provided teachers with support in implementing enVision, Agile Mind, and Carnegie Learning. Through the coaching cycle of pre-conferencing, lesson planning, classroom visits, and post conferences, consultants provided teachers with personalized feedback to improve instruction. Teachers also improved best practices through modeling and co-teaching conducted by consultants. **Leadership Institutes** were provided to all K-8 and high school principals, who attended beginning, middle, and end of the year institutes to learn ways to best support teachers. Principals received training on program components, data analysis, and look fors.

The programs to supplement the science curriculum included **After School STEM Enrichment Program** for Grades K-8 enriches students' application of Science and Engineering practices. Students focused on developing problem-solving, creative thinking, reasoning, and questioning skills while engaging in engineering design, data collection, analysis, and communication. The **After School STEM Club** for Grades 9-12 provides accelerated learning by providing hands-on STEM experiences for students. In cooperation with their classmates, students engaged in the Engineering Design Process by solving problems, thinking critically, and conducting iterations of their projects.

The increased opportunities in computer science at the high school level over the past several years has led to both John E. Dwyer Technology Academy and Elizabeth High School – Frank J. Cicarell Academy having previously received the College Board AP® Computer Science Female Diversity Award for achieving high female representation in AP Computer Science Principles and expanding young women's access to AP computer science courses.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering.

The social studies curriculum provides opportunities for students to appreciate their own heritage while learning about the cultures and backgrounds of others with an understanding of their value. Revisions to the social studies curricula are ongoing to meet and exceed the State's mandates for Amistad curricula, Holocaust education, Asia-Pacific Islander studies, personal finance, LGBTQ+ curriculum and multi-cultural exploration. Additions were made across all K-5 pacing guides to include more lessons for Amistad inclusion, Asia-Pacific Islander studies, and personal finance exploration. A new addition includes hyperlinks that will allow the teacher to quickly access these lessons using available technological devices and platforms. The curricular revisions for grades 6-8 include updated benchmarks reflecting the new civics requirements for students in sixth and seventh grade and more lessons for Amistad inclusion, Asia-Pacific Islander studies, LGBTQ+ curriculum and personal finance exploration. Curricular revisions for grades 9-12 include updates to all pacing guides with the new NJSLA LAL standards for high school, such as citing textual evidence and making relevant connections to support analysis of what the text says, determining themes or central ideas of a text, analyzing complex characters, determining the meaning of words and phrases as they are used in a text, and analyzing point of view for Amistad, Asia-Pacific Islander studies, LGBTQ+ curriculum, and personal finance exploration.

Bilingual education is also a hallmark of Elizabeth Public Schools, which is home to a multicultural and highly diverse learning community. The district's award-winning bilingual program supports students at all grade levels and is vital to the language component of the high-quality instruction provided to students. The Bilingual/ESL department offered the **ESL Summer Enrichment Program** to provide English language development and communication skills through a thematic unit approach. The themes integrate and support the district's science, mathematics, and language arts literacy curricula, along with multicultural activities and experiences that expand on concepts of sharing and understanding across cultures. The **Point of Entry K-8 After School Program**, designed for new entrant ELL students, provides select students with scaffolded grade level instruction in ELA, Math, Science and Social Studies via engaging activities. Social emotional support and activities are provided by the district's bilingual psychologist. The **Bilingual Achievement Strategies Program 9-12 ELL After School Program** offers focused English language development and mathematics instruction to select high school new entrant ELLs who require additional supports in fulfilling all high school graduation requirements and/or have excessive absences. The ninth grade **Best of Both Worlds After School Program** provides scaffolded foundational literacy and math skills and strategies to assist students with enhancing comprehension skills in their second language. The program is designed for select high school new entrant ELL students whose English Language Proficiency is between a level 1 and level 2. The grades 9-11 **ELLs Saturday Intensification Program** provides instruction, skills, and strategies to prepare

ELLs for the NJSLA in mathematics and English language arts. New this year, the goal of the **Saturday ELLs Bridge Program** for K-8 and 9-12 is to work with Multilingual Learners to increase their English Language Proficiency levels across the four language domains: speaking, listening, reading, and writing. Student selection for the Saturday ELLs Bridge Program is based on ACCESS for ELLs data and teacher recommendation. The **World of Languages Summer Program** provides ongoing, concentrated support for target foreign language acquisition through literacy, oral language development and fluency, as well as cultural knowledge. This focused effort will support our students in becoming literate in all languages to support students in obtaining the NJDOE Seal of Biliteracy. This program is open to all 9-12 students currently in a world language course.

EPS, in its commitment to college preparedness and career readiness, offers career and technical education to ensure students graduate with the skills and knowledge necessary to compete in the global marketplace. As part of its Career and Technical Education (CTE) initiatives, the district implemented the **After School Work-Based Learning (WBL) and Tutoring Program** providing students with comprehensive preparation for their industry-recognized credential exams in Automotive Technology, Collision Repair, and Cosmetology. Additionally, the program offers valuable work-based learning experiences to help students prepare for successful careers in their chosen industries. This school year, we introduced the **Saturday CTE Academy** for Middle and High school students. The program received an incredibly positive reception, with an impressive 700 students registering for Health Occupations alone. There was also high demand for Engineering, Computer Science, and Cosmetology. This initiative not only raises awareness about different career paths but also aims to enhance access and equity to our program offerings. Additionally, it assists middle school students in navigating the high school selection process.

EPS also is home to the International Baccalaureate (IB), a global leader in international education that helps to create a better and more peaceful world through education that builds intercultural understanding and respect. Dr. Orlando Edreira Academy School No. 26 is an IB School, which offers continuous international educational experiences from early childhood to pre-university age. A sequence of two programmes, the Primary Years Programme and the Middle Years Programme, provides a consistent structure of aims and values and an overarching concept of how to develop international-mindedness.

The Advancement Via Individual Determination (AVID) program, which is a key component of teaching and learning at many district schools, is a research-based instructional model that encourages students to prepare for and participate in a challenging college preparatory curriculum. In addition to enrolling in Honors and Advanced Placement level courses, students receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

EPS hosts an after-school program which runs from October through May at various school locations where students receive assistance from certified teachers in the areas of reading, language arts, and mathematics and/or participate in extracurricular activities. Teachers also help students master all-important test-taking strategies in preparation for the NJSLA and district assessments.

STUDENT PERFORMANCE/ASSESSMENTS

Another important part of teaching and learning is the need to boost student performance on state tests. EPS conducts quarterly benchmarking and benchmark assessments in all content areas. A diagnostic approach is taken and interventions are put in place to ensure that all students are performing proficiently and at grade level. Test preparation was also streamlined into language arts and mathematics through the continued use of the benchmark system. The administration of benchmark and state assessments continued in the 2023-2024 school year with a Spring 2024 administration of the New Jersey Student Learning Assessments (NJSLA).

INNOVATION AND TECHNOLOGY

Teaching and learning in Elizabeth Public Schools is enhanced significantly through the use of technology. The years of preparation by EPS and its technology team to be future ready and to integrate technology into all facets of the organization has allowed the district to provide its students with innovative and personalized learning environments.

EPS is a one-to-one school district with computer access being provided to every single child from 3rd through 12th grade.

Elizabeth Public Schools leverages its robust, district-wide Student Information System (SIS) known as Pearson's PowerSchool® Premier to keep students, teachers, and families engaged in the teaching and learning process. Attendance and classwork and marking period grades are posted on the student/parent web portals.

The district's technology department operates a help desk to troubleshoot software issues for students and staff as well as a device repair site to remedy student/teacher hardware issues.

ATHLETICS AND ARTS

An important part of teaching and learning is creating a well-rounded student, which includes creating excellence in athletics and the arts. EPS continues to achieve excellence in athletics as several athletes and teams performed at a championship level and earned outstanding recognitions and awards from various media outlets.

Among the district's athletics highlights are during the Fall 2023 season, Elizabeth varsity boys soccer won its first outright Union County Tournament championship since 2008 with a 1-0 overtime win.

During the 2023-2024 winter season, the Elizabeth boys varsity basketball team won the North 2, Group 4 sectional and Group 4 state championships and the Elizabeth girls varsity basketball team won its first Union County Championship since 1997 with a 59-57 overtime victory. The girls team also made a state playoff run to the North 2, Group 4 final.

In Spring 2024, Aniyah Murrell-Sanders was the 2024 Union County Champion in the discus with a throw of 138'8", setting a personal best and breaking the school record that was previously set in 1994 (132').

EPS remained committed to its arts-rich culture that provides students access to education in music, arts, visual arts, theater, and dance. The district has traditionally sought opportunities to expand arts education for students by establishing partnerships with fine and performing arts organizations as well as host after school and summer programs. The **Afterschool K-8 Enrichment Program** provides students a diverse range of enrichment opportunities within their schools. This program fosters relationship building among students while enabling them to engage in a variety of activities, from physical education to visual and performing arts. The **After School Arts Enrichment Program** for grades 9-12 allows for students to build relationships across the visual and performing arts content areas and offers a context for learning skills essential for success. Students are engaged on multiple levels, including but not limited to; intellectual, emotional, and physical. The **Summer Arts Enrichment Program** is for our students in grades 1-11th to make measurable progress in fostering the exploration of multiple solutions and modes of higher order thinking in visual and performing arts, while encouraging acceptance and appreciation of differences. This program allows students to create relationships across a variety of content areas and provides them a context for learning skills essential for success in the workplace.

Elizabeth Arts continues to receive the Save the Music Grant. In envisioning the future of music education within Elizabeth Public Schools, the integration of The Save the Music Grant stands has granted a pivotal opportunity to usher in a transformative era. At its core, the district's vision that encompasses a rich tapestry of musical experiences that reflect the diverse cultural backgrounds of its student body has been elevated by STM's support.

The district's strong commitment to arts education, along with the tremendous talent of students and staff members, has resulted in Elizabeth Public Schools once again being honored with the Best Communities for Music Education designation from the NAMM Foundation. Among the rest of the highlights of Elizabeth's arts program during the 2023-2024 school year are Elizabeth High School Indoor Percussion ensemble being named the 2024 USBands Scholastic Marching A Champions as well as earning 12 awards at the World Strides music competition in Philadelphia, PA, the EHS Color Guard earned first place at the Mid-Atlantic Indoor Network (MAIN) Championships Competition, the Elizabeth High School Marching Band finishing fourth at the New Jersey Marching Band Directors Association State Competition and in the top ten for the US Bands Nationals Group 5 Open, and the artwork of EPS students were included in the Union County and NJ Art Educators Youth Art Month Exhibits.

SOCIAL AND EMOTIONAL WELLNESS

Elizabeth Public Schools supports the social emotional wellness of all students and team members to promote a safe environment in which all feel a sense of belonging.

EPS showed its commitment to promoting mental wellness by hosting a mental health initiatives webpage on the district's website that offers details on some of the partnerships that have been established with other organizations pertaining to mental health as well as various programs and resources offered by the district. Beginning with the 2022-2023 school year, EPS also printed crisis prevention contact information on the back of student identification cards for students in grades seven through 12, including the addiction hotline, DCP&P, domestic violence hotline, Elizabeth Police Department, New Jersey Homeless Hotline, suicide prevention hotline, poison control, and the Union County Crisis hotline.

The district's efforts to increase safety and discipline also falls in line with creating a safe environment. All 37 district schools currently participate in the school uniform program, which now includes over 28,000 students in uniform. Research has indicated that the use of school uniforms has a positive impact on student achievement and student discipline.

With the threat of security challenges being an unfortunate part of present-day America, the district continues to update its Crisis Response Plan with an all-encompassing updated crisis plan provided to all schools and offices. A district-wide school security drills online reporting system is used to streamline recordkeeping, provide greater accountability, and provide timely, accurate reports to the Department of Education. Crisis drills, such as lockdown or evacuation, were implemented and discussed among students and team members during the school year.

In harmony with anti-bullying legislation that was passed by the State of New Jersey, EPS operates the "No Bully Zone" webpage, which resides on the EPS district website. The "No Bully Zone" page contains a wealth of information on ways to prevent bullying as well as the steps to take when reporting any incidents of Harassment, Intimidation, and Bullying (HIB).

Character education is a central aspect of learning at EPS and is a highly effective way in which to promote social emotional wellness. Each year, Character.org and its state affiliates select schools and districts that demonstrate a dedicated focus on character development, which has a true positive impact on academic achievement, student behavior, and school climate. The schools selected as State Schools of Character are in the national evaluation process for consideration to be National Schools of Character.

Through an in-depth and rigorous evaluation process, the schools selected as National Schools of Character are found to be exemplary models in character development. Criteria for selection are based on Character.org's 11 Principles of Effective Character Education, a framework to assist schools in providing students with opportunities for moral action, fostering shared leadership and engaging families and communities as partners in the character-building effort.

Nicholas S. La Corte-Peterstown School No. 3, Terence C. Reilly School No. 7, and John E. Dwyer Technology Academy were among 73 schools throughout the United States to be recognized as a 2024 National School of Character by Character.org. School No. 3 and Dwyer Technology Academy were also selected as NJ Schools of Character in 2024. EPS is now home to twelve district schools that have been designated as state schools of character, nine of which received national school of character honors as well. School No. 3, School No. 7, and Dwyer Technology Academy, with their 2024 designations, become the third, fourth, and fifth district schools to have received National School of Character honors twice.

Past and present recipients include Nicholas S. La Corte-Peterstown School No. 3 (2016, 2024), which also received the National School of Character designation twice; Terence C. Reilly School No. 7 (2018, 2024), which also was named a National School of Character twice; Jerome Dunn Academy of Mathematics, Technology, and the Arts School No. 9 (2019); Victor Mravlag School No. 21 (2020); William F. Halloran School No. 22 (2020), which also received National School of Character honors; Juan Pablo Duarte – José Julián Martí School No. 28 (2015, 2020), which also received National School of Character honors twice; Dr. Albert Einstein Academy School No. 29 (2019), which also was named a National School of Character; Frances C. Smith Early Childhood Center School No. 50 (2019), which received State and National School of Character honors; Donald Stewart Center for Early Childhood School No. 51 (2016, 2021), which also received the National School of Character designation twice; Dr. Martin Luther King Jr. Early Childhood Center School No. 52 (2020); Alexander Hamilton Preparatory Academy (2021), which also was named a National School of Character; and John E. Dwyer Technology Academy (2020, 2024), which also received the National School of Character honor twice.

Another aspect of creating a safe environment is ensuring our students are well nourished and prepared for learning. Students throughout the district are provided breakfast each morning, which studies have shown increases attentiveness and energy throughout the course of the school day.

Additionally, several EPS schools participate in the New Jersey Department of Agriculture (NJDA) Fresh Fruit and Vegetable Program, which provides the opportunity for school children to try new, healthier foods and increases their fruit and vegetable consumption, ultimately leading to lifelong healthy dietary habits. Qualifying schools for the program must have 50 percent or more of its students eligible for free or reduced-price meals, attempt to purchase locally grown fruits and vegetables, publicize the program to ensure all students have access to the produce offered, and partner with outside organizations to enhance nutrition education. Nicholas S LaCorte – Peterstown School No. 3 and Juan Pablo Duarte – José Julián Martí School No. 28 are among district schools that have been recognized by the NJDA as the first-place winner of the Fresh Fruit and Vegetable Program's Very Impressive Produce (VIP) Award. They received the award based on their efforts toward introducing students to new, exciting, and enticing fruits and vegetables, as well as more common ones, to show them that not just high fat, junk food is sweet, tasty, and delicious. The programs of the respective school have included activities such as engaging students in washing, peeling, and cutting the fruits and veggies for their daily snack while also stressing the importance of practicing food safety during preparation, implementing fruits and vegetables into their lesson plans, developing important skills and knowledge that could be brought home and shared with family members, participating in research, discussions, debates, writing assignments, and challenges related to fruits and vegetables, and operating an urban garden.

WORKFORCE DEVELOPMENT

An important part of successfully implementing the Elizabeth Public Schools' strategic plan is hiring, developing, and retaining staff to establish a highly effective and diverse workforce.

Through leadership and professional development, EPS has identified five levels for educational equity, which include data to drive instruction, teaching and learning and the student learning standards, literacy PK-3, 8th grade algebra, and high school persistence and advancement.

Leaders and teachers engaged in monthly Peer Learning Community (PLC) meetings and data dives focused on early literacy in grades PK-3 and Algebra in 8th grade. Using the Five Whys Protocol for each data dive, leaders shared the causal factors and findings with teachers at the school level to gather feedback on how to ensure excellence, high expectations and equity for all students.

This on-going work by district leaders and teachers helped inform the design of the Steps for Success as well as the new EPS strategic plan for 2022-2027.

EPS continued its in-district professional development program. In the 2023-2024 school year, professional development opportunities were provided during the summer, after school, weekends, and on district professional development days. Professional development sessions were delivered in various modalities, including in-person, virtual, and self-pace modules. Teachers received training focusing on instructional strategies and how to implement them in the classroom curriculum. Teachers also received technology trainings on district platforms and systems. Workshops were provided both by EPS staff development employees who themselves have had extensive training and experience as well as educational consultants who are experts in their specific fields.

EPS provided support to students and families through offering online tutorials in various subjects via the Parent Virtual Academy. These valuable tutorials helped ensure that families could learn different skills such as navigating the use of technology to be active participants in their child's education.

PARENT AND COMMUNITY ENGAGEMENT

Elizabeth Public Schools also uses technology to engage and strengthen its relationship with parents and the greater community. In addition to its main website, the district maintains Facebook, Instagram, and Twitter pages as well as a YouTube channel that streams live EPS events, leveraging the strength of social media to broadcast information to a larger audience.

The district administers an automated phone messaging system, which allows EPS to alert large numbers of people (parents/guardians and/or team members) instantly in the case of an emergency or a special event. The system is a valuable tool that efficiently and successfully notifies parents about events such as school closings and Early Childhood registration.

Record-keeping responsibilities of both teachers and administrative staffs have increasingly been integrated with technology, resulting in improved data collection and information access for EPS families. EPS continued to use PowerSchool® Premier in 2023-2024, providing administrators, team members, parents, and students an essential avenue to access important information regarding day-to-day activities such as absences, tardiness, grades, test scores, assignments, medical and guardian alerts, birthday reminders, transportation information, school activities, and student schedules.

All of these methods of communication and collecting data were paramount in keeping students, team members, and families informed in a timely manner of activities, events, and emergency notifications during the 2023-2024 school year.

In addition to the district providing programs and tools to help engage and strengthen its partnership with the community, our students are also having an impact on the community through service projects. Elizabeth's high school students complete over 16,000 community service hours annually, helping them to be recognized as valuable members of our community and productive members of society.

ORGANIZATIONAL EFFECTIVENESS

One of the greatest instruments currently used by Elizabeth Public Schools to measure organizational effectiveness is the Steps to Success. The Steps to Success is a tiered system of measurement that establishes baseline indicators for students at various points in their academic career, including Prekindergarten (4 years old), third grade, fifth grade, eighth grade, ninth grade, and the end of high school. The indicators include attendance level, established levels of consistent growth in English/language arts, mathematics, performance in district benchmark assessments, grade point average, community service hours, SAT scores, Advanced Placement (AP) participation, and high school credits earned. The Steps to Success helps indicate whether students are on track for promotion/graduation and if interventions and supports are needed.

A record number of students graduated from Elizabeth high schools during commencement ceremonies, which were successfully held for each of the eight high schools on June 24 and June 25, 2024 at the Thomas G. Dunn Sports Center. Two of our high schools, Elizabeth High School – Frank J. Cicarell Academy (EHS – FJC) and Alexander Hamilton Preparatory Academy, were ranked by US News & World Report among the top 65 best high schools in New Jersey and top 1,300 nationally. Additionally, John E. Dwyer Technology Academy was ranked among the top 200 most-challenging high schools in the nation by the Jay Mathews Challenge Index.

CONSTRUCTING AND MODERNIZING SCHOOL BUILDINGS

During the 2023-2024 school year, the Elizabeth Board of Education continued to modernize and acquire school buildings and provide our students with innovative and personalized learning environments. EPS is a leading urban school district to receive New Jersey school construction funding, which has paid 100% of the expenses for the construction of 12 newly constructed school facilities since 2001. The district, in partnership with the New Jersey School Development Authority (NJSDA), is currently building a new Joseph Battin School No. 4 on the site of the previous building.

EPS district team members continue to work with the NJSDA to design future schools and to secure the necessary land on which to build the new facilities the district so desperately needs.

The Division of Plant, Property, and Equipment worked hard to complete necessary capital project upgrades at various schools during the 2023-2024 school year, including the restoration or replacement of classrooms, bathrooms, lockers, turf fields, and gym floors, among other repairs and upgrades. The painting of buildings, stairwells, and hallways also took place at several schools.

The 2023-2024 school year was rewarding for students and staff alike. Many steps were taken and initiatives launched that we feel will have a significant impact on student achievement well into the future, including the district's use of technology to enhance teaching and learning and communicate to the members of the learning community.

INTERNAL ACCOUNTING CONTROLS

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of these costs and benefits requires estimates and judgments by management. As a recipient of federal and state awards, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state awards programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the district's single audit for the year ended June 30, 2024, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at June 30, 2024.

ACCOUNTING SYSTEM AND REPORTS

The District's accounting records reflect generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

FINANCIAL INFORMATION AT FISCAL YEAR-END

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the general fund, special revenue fund and capital project fund revenues for the fiscal year ended June 30, 2024.

<u>Revenue</u>	<u>Amount</u>	<u>Percentage of Total</u>
Local Sources	\$71,510,395	8.26%
State Sources	721,777,813	83.34%
Federal Sources	72,756,491	8.40%
	<u>\$866,044,698</u>	<u>100.00%</u>

The following schedule presents a summary of general fund, special revenue fund and capital projects fund expenditures for the fiscal year ended June 30, 2024.

<u>Expenditures</u>	<u>Amount</u>	<u>Percentage of Total</u>
Current Expense		
Instruction	\$271,756,956	31.74%
Undistributed	557,568,628	65.12%
Capital Outlay	25,691,572	3.00%
Special Schools	<u>1,152,587</u>	<u>0.14%</u>
	<u>\$856,169,743</u>	<u>100.00%</u>

DEBT ADMINISTRATION

At June 30, 2024, the District's had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements", Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the account.

RISK MANAGEMENT

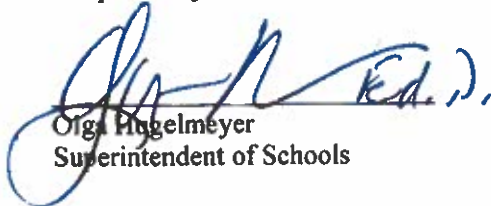
The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

OTHER INFORMATION


State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Suplee, Clooney and Company LLC, was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

We would like to express our appreciation to the members of the Elizabeth Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Elizabeth and thereby contributing their full support to the development and maintenance of our financial operation.

Respectfully submitted,



Olga Hugelmeyer
Superintendent of Schools



Harold E. Kennedy, Jr.
School Business Admin./Board Secretary

Office of the School Business Administrator/Board Secretary

500 North Broad Street, Elizabeth, New Jersey 07208 • Ph: 908.436.5112 • Fax: 908.436.5158
Email: kennedha@epsnj.org • Website: www.epsnj.org

Elizabeth School District
Elizabeth, New Jersey

Roster of Officials
June 30, 2024

Members of the Board of Education

Term Expires

Charlene Bathelus Dorgely, President	January, 2025
Stanley Neron, Vice President	January, 2026
Diana Barbosa	January, 2026
Maria Z. Carvalho	January, 2027
Iliana Chevres	January, 2025
Jerry Jacobs	January, 2027
Rosa E. Moreno-Ortega	January, 2027
Stephanie Gonzalez Pestana	January, 2025
Isaias J. Rivera	January, 2026

Other Officials

Olga Hugelmeyer, Superintendent of Schools
Harold E. Kennedy, Jr., School Business Administrator/Board Secretary
Rajeev Malhotra, Comptroller
Louis C. Mai, Treasurer of School Monies

Elizabeth School District
Elizabeth, New Jersey

Consultants and Advisors
June 30, 2024

Independent Auditors

Suplee, Clooney & Company LLC
Certified Public Accountants
308 East Broad Street
Westfield, New Jersey 07090

Co-General Counsel/Board Attorney

Edward J. Kologi
Kologi Simitz Counselors at Law
500 N. Wood Avenue
Linden, NJ 07036

Co-General Counsel/Board Attorney

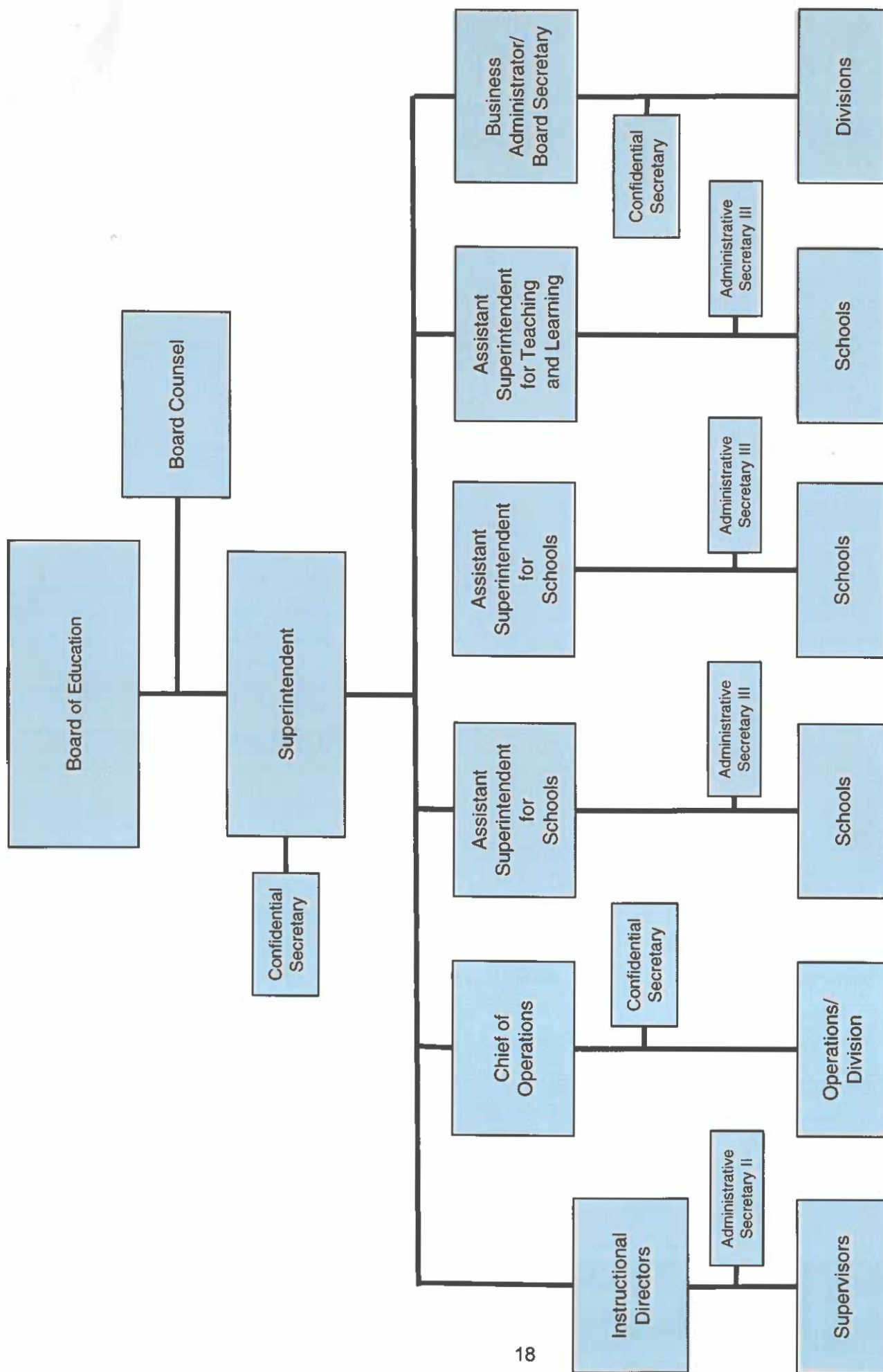
Robert F. Varady,
LaCorte, Bundy, Varady & Kinsella
989 Bonnel Court
Union, NJ 07083

Fiscal Agent

New Jersey Cash Management Fund
P.O. Box 290
Trenton, New Jersey 08625-0290

Official Depository

Bank of America
194 Wood Ave, South
NJ7-500-04-02
Iselin, NJ 08830-2725



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FINANCIAL SECTION



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@senco.com

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the City of Elizabeth School District, in the County of Union, State of New Jersey (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Finance, Department of Education, State of New Jersey, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the "Uniform Guidance") the audit requirements of State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards and provisions are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

SUPLEE, CLOONEY & COMPANY LLC

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, the Uniform Guidance, the State of New Jersey OMB Circular 15-08 and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards the Uniform Guidance, the State of New Jersey OMB Circular 15-08 and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

SUPLEE, CLOONEY & COMPANY LLC

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information in Exhibit C-1 through C-3, the schedules related to accounting and reporting for pensions in Exhibit L-1 through L-4 and the schedules related to accounting and reporting for postretirement benefits other than pensions (OPEB) in Exhibits M-1 and M-2 are presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information schedules and data such as the combining statements and individual fund financial statements, and the Schedules of Expenditures of Federal Awards and State Financial Assistance, as listed in the table of contents, as required by the Uniform Guidance, New Jersey's OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," and the State of New Jersey, Department of Education, Division of Finance, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

SUPLEE, CLOONEY & COMPANY LLC

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 8, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 8, 2025

REQUIRED SUPPLEMENTARY INFORMATION – PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

Introduction

This section of the Elizabeth School District's annual financial report presents our discussion and analysis of the District's financial performance and provides an overview of the District's financial activities for the fiscal year ended June 30, 2024. It should be read in conjunction with the transmittal letter at the front of this report and the District's financial statements, which follow this section.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Certain comparative information between the current year (2023-2024) and the prior year (2022-2023) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for fiscal year 2024 are as follows:

- In total, net position increased \$36,073,576 to \$315,926,326. Net position of governmental activities increased \$38,499,108.

Net position of business-type activities, which represent food service operations, decreased \$2,425,532 or 25 percent from fiscal year 2023.

- General revenues accounted for \$713,715,092 or 84 percent of total revenues of \$845,226,631. Program specific revenues, in the form of charges for services, grants, and contributions accounted for \$131,511,539 or 16 percent of total revenues.
- The District had \$809,153,055 in expenses; \$131,511,539 of these expenses were offset by operating grants and contributions. General revenues (primarily property taxes, and Federal and State aid) of \$713,715,092 were adequate to provide for the balance of these programs.
- In the Governmental Fund Statements, the General Fund had \$736,182,710 in revenues and other financing sources and \$711,615,926 in expenses and other financing uses. The General Fund reported a fund balances at June 30, 2024 of \$91,338,557, which is an increase of \$24,566,783 in comparison with prior years.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

Using the Basic Financial Statements

This annual report consists of a series of basic financial statements, required supplementary information, other supplementary information and notes to those statements and information.

The report is organized so the reader can understand the Elizabeth School District as a financial whole, or as an entire operating entity. The first two basic financial statements, the Statement of Net Assets and the Statement of Activities, are governmental-wide financial statements and provide overall information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. The remaining basic financial statements are fund financial statements that focus on the individual parts of the government, reporting the District's operations in more detail than the government-wide statements. The fund financial statements also look at the District's most significant funds. For the Elizabeth School District, the General Fund is the most significant fund.

The governmental funds statements tell how general government services were financed in the short-term as well as what remains for future spending.

Proprietary fund statements offer short and long-term financial information about the activities the government operates like a business, such as food service.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of Required Supplementary Information that further explains and supports the information in the financial statements.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Reporting the School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2024?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all the District's assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the District's net position and changes in those assets. This change in net position is important because it identifies whether the financial position of the District has improved or diminished for the District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the District's property tax base, current educational funding laws in New Jersey, facilities conditions, required educational programs, and other factors. In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, extracurricular activities, curriculum, staff development, special education and other support services, operation and maintenance of plant, pupil transportation, health services and general administration.

Business-Type Activity - Services are provided on a charge for goods or services or reimbursement basis to recover the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's major funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of a multitude of financial transactions.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Assets and the Statement of Activities and the governmental funds are reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

The School District as a Whole

The perspective of the Statement of Net Position is of the School District as a whole. The table below provides a summary of the School District's net position at June 30, 2024 and 2023.

TABLE 1
NET POSITION (IN MILLIONS)

	<u>Governmental Activities</u>		<u>Business Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
ASSETS						
Current & Other Assets	\$248.98	\$215.76	\$9.16	\$11.51	\$258.14	\$227.26
Capital Assets	<u>408.43</u>	<u>399.64</u>	<u>1.74</u>	<u>0.69</u>	<u>410.17</u>	<u>400.34</u>
Total Assets	657.41	615.40	10.91	12.20	668.31	627.60
DEFERRED OUTFLOWS OF RESOURCES:						
Pension Related	<u>23.17</u>	<u>28.15</u>			<u>23.17</u>	<u>28.15</u>
LIABILITIES						
Long-Term Liabilities	226.08	242.95	0.44	0.72	226.51	243.67
Other Liabilities	<u>132.94</u>	<u>103.09</u>	<u>3.31</u>	<u>1.90</u>	<u>136.25</u>	<u>104.99</u>
Total Liabilities	359.02	346.05	3.75	2.62	362.76	348.67
DEFERRED INFLOWS OF RESOURCES:						
Pension Related	<u>12.79</u>	<u>27.23</u>			<u>12.79</u>	<u>27.23</u>
NET POSITION						
Net investment in						
Capital Assets	377.01	362.42	1.74	0.69	378.76	363.11
Restricted	69.02	73.40			.	73.40
Unrestricted:						
Other (deficit)	<u>(137.27)</u>	<u>(165.54)</u>	<u>5.41</u>	<u>8.89</u>	<u>(131.86)</u>	<u>(156.65)</u>
Total Net Position	<u>\$308.77</u>	<u>\$270.27</u>	<u>\$7.16</u>	<u>\$9.58</u>	<u>\$315.93</u>	<u>\$279.85</u>

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

The School District as a Whole (continued)

The table that follows reflects the change in net position for fiscal years 2024 and 2023.

TABLE 2
CHANGES IN NET POSITION (IN MILLIONS)

	Governmental Activities		Business Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues:						
Program Revenues:						
Operating Grants & Contributions	\$104.53	\$90.07	\$23.45	\$23.15	\$127.98	\$113.22
Charges for Services	1.27	1.11	2.26	1.56	3.53	2.67
General Revenues:						
Property Taxes	59.81	59.81			59.81	59.81
Grants (includes State Aid) and Entitlements	643.56	564.56			643.56	564.56
Other Revenues	<u>10.35</u>	<u>11.90</u>			<u>10.35</u>	<u>11.90</u>
	819.52	727.46	25.71	24.71	845.23	752.17
Expenses:						
Instruction	420.42	388.30			420.42	388.30
Pupils and Instructional Staff	140.76	117.51			140.76	117.51
General & School Adm, Central Serv & Adm Technology	76.71	46.16			76.71	46.16
Maintenance	93.26	74.96			93.26	74.96
Transportation	31.80	30.48			31.80	30.48
Interest on Long-Term Debt		0.74				0.74
Other	18.06	17.93			18.06	17.93
Business-Type			<u>28.13</u>	<u>25.27</u>	<u>28.13</u>	<u>25.27</u>
Total Expenses	781.02	676.07	28.13	25.27	809.15	701.34
Change in Net Position	38.50	51.39	(2.43)	(0.56)	36.07	50.83
Net Position July 1,	<u>270.27</u>	<u>218.88</u>	<u>9.58</u>	<u>10.15</u>	<u>279.85</u>	<u>229.03</u>
Net Position June 30,	<u>\$308.77</u>	<u>\$270.27</u>	<u>\$7.16</u>	<u>\$9.58</u>	<u>\$315.93</u>	<u>\$279.85</u>

Both revenues and expenses increased mainly as a result of the district recognizing higher on-behalf postemployment contributions as both a revenue and expense based upon the State's Actuarial report.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and operating grants and contributions offsetting those services. The table below, for government activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by unrestricted state entitlements for the fiscal year ended June 30, 2024 and 2023.

TABLE 3
NET COST OF SERVICES (IN MILLIONS)

	Total Cost of Services <u>2024</u>	Total Cost of Services <u>2023</u>	Net Cost of Services <u>2024</u>	Net Cost of Services <u>2023</u>
Instruction	\$420.42	\$388.3	\$343.21	\$319.49
Pupils and Instructional Staff	140.76	117.51	125.25	104.42
General. & School Admin, Central				
Services & Admin Technology	76.71	46.16	73.44	44.48
Maintenance	93.26	74.96	89.15	72.81
Transportation	31.8	30.48	26.11	25.03
Interest on Long-Term Debt		.74		.74
Other	18.06	16.26	18.06	17.93
Total Expenses	\$781.02	\$674.4	\$675.22	\$584.89

The School District's Funds

The District's governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds had revenues of \$866,044,698 and expenditures and other financing uses of \$856,169,743. Governmental funds reported fund balances of \$89,586,610 which is an increase of \$9,874,955 over prior years.

Business-Type Activity

The only business-type activity of the District is the food service operation. This program had revenues and transfers of \$25,706,050 and operating expenses of \$28,131,581 for fiscal year 2024. Total revenues increased \$999,042 and operating expenses increased \$2,863,706 from the prior fiscal year. The District continued in its effort to have food services be self-operating without assistance from the General Fund.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

General Fund Budgeting Highlights

The District's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The District uses school-based budgets. The budgeting systems are designed to tightly control total school budgets, but provide flexibility for school management teams.

For the General Fund, final budgeted revenues and other financing sources were \$613,781,239, which included a local tax levy of \$59,813,124. Appropriations and other financing uses were budgeted at \$657,673,411. The District anticipated budgeted fund balance of \$10,806,216 and prior year encumbrances of \$10,254,040 in its 2023-2024 budget. General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$24,566,783. Actual revenues and other financing sources were \$736,182,710 and expenditures and other financing uses were \$711,615,926.

The State of New Jersey reimbursed the District \$17,351,890 during the year ended June 30, 2024 for the employer's share of social security contributions for TPAF members and contributed \$105,543,326 on behalf of TPAF Pension members. These unbudgeted amounts are included in both revenues and expenditures.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Capital Assets

At the end of fiscal year 2024, the District had \$410,172,280 invested in capital assets, \$408,427,472 in governmental activities and \$1,744,808 in business activities.

The table below reflects fiscal years 2024 and 2023 balances:

TABLE 4
CAPITAL ASSETS AT YEAR END (IN MILLIONS)

	<u>Governmental Activities</u>		<u>Business Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$43.54	\$43.54			\$43.54	\$43.54
Construction in Progress	31.46	14.78			31.46	14.78
Building & Building Improvements	315.87	319.37			315.87	319.37
Furniture and Equipment	12.74	14.43	\$1.63	\$0.58	14.37	15.01
Vehicles and Buses	2.55	2.78	0.11	0.11	2.66	2.89
Equipment under Installment Purchase Contracts	2.26	4.74			2.26	4.74
	<u>\$408.43</u>	<u>\$399.64</u>	<u>\$1.74</u>	<u>\$0.69</u>	<u>\$410.17</u>	<u>\$400.33</u>

Debt Administration

At June 30, 2024, the School District had \$226,075,252 of outstanding governmental fund debt. Of this amount, \$13,045,501 is for compensated absences; \$26,557,430 for leases; \$12,659,416 for subscription based information technology arrangements; \$31,412,803 for various installment purchase contracts and \$142,400,103 in net pension liability. The Proprietary Fund had \$435,445 in debt related to compensated absences. More detailed information about the District's debt obligations is presented in the notes to the financial statements.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Economic Factors and Next Year's Budget

The District's 2024-2025 budget maintains and expands upon successful initiatives already in place and provides funding to develop new programs to meet important goals. The budget builds upon what has already been accomplished to meet the significant challenges posed by both the federal and state governments in recent years including: maintaining our school system; raising standards and expanding opportunities; building professional development resources; protecting our investments (capital and maintenance projects); planning for the future (building capacity to reduce classroom count). Each school has also prepared a budget that will ensure that all students have the necessary personnel, programs, initiatives, textbooks, materials, supplies, equipment they need to meet New Jersey's Core Curriculum Content Standards and other State and Federal legislation.

Statutory regulations concentrate on the development of a number of key areas in support of improved achievement. One section of the law outlines the need for school districts to establish programs that will have children reading at or above grade level by the end of the third grade. Another element concentrates on the importance of getting every child off to the best possible start in school through participation in quality early childhood classes. Still another area emphasizes the need for school districts to actively recruit the best possible candidates to fill both teaching and administrative positions and to provide staff with relevant, timely, and on-going professional development opportunities. There is also a segment that focuses on educational technology and stresses the importance of making sure that every student is technology-literate by the time he/she completes the eighth grade. In addition, regulations stress the help that should be given to students with limited English proficiencies so that they will be able to meet New Jersey's challenging Core Curriculum Content Standards, as well as the need for school districts to do whatever is necessary to ensure safe and drug free environments.

Elizabeth Public Schools operates under an enhanced mission to provide an innovative and personalized learning environment that ensures that every child achieves excellence as the district continues to work toward its vision of becoming one of the highest performing districts in the nation. The district has prepared a budget for the 2024-2025 school year with an emphasis on providing high quality classroom instruction to prepare all students for college, career, and life success. The budget also focuses on maximizing and efficiently allocating classroom space due to an anticipated increase in student enrollment for next school year.

Excellence in teaching and learning at the Elizabeth Public Schools begins with a rigorous and comprehensive curriculum. One of the critical elements of the curriculum is Language Arts Literacy. The district's Early Literacy Program continues to flourish as individual students are provided targeted help in the primary grades by specially trained team members.

ELIZABETH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2024 (Unaudited)

Economic Factors and Next Year's Budget (continued)

Pre-kindergarten classes for three and four-year-olds are available both in-district and in partnership with local childcare providers. We also aim to promote social awareness through literary instruction and to develop the idea of reading as a lifelong pursuit.

In addition to providing our students with the best possible opportunity to learn to read early and well, literacy programs help to develop a passion for the written and spoken word in all of our students. We also aim to promote the commitment of the Elizabeth Public Schools' goal of college preparedness, career readiness and on-time graduation for every child. The district is meeting that commitment of every child achieving excellence by offering educational experiences through unique educational programs. The United States Department of Education in recent years has emphasized the importance of STEM (science, technology, engineering, mathematics) education. The Elizabeth Public Schools has continued to do its part to increase student interest in the STEM fields.

Students continue to be offered a more advanced and rigorous mathematics program to prepare them for competition in the global marketplace once they leave our school system. In 2024-2025, Algebra continued to be a required course for all eighth-grade students. This step will provide freshmen at our seven high schools with the tools to take Geometry during their first year.

The NJIT Pre-Engineering program at Dwyer Technology Academy offers students a rigorous program of mathematics, science and technology courses that provide hands-on experiences to enable students to connect what they learn in school to different branches of engineering and opportunity to earn college credits.

Three of our high schools have partnered with the National Academy Foundation, a proven educational model which includes industry-focused curricula, work-based learning experiences, and business partner expertise. John E. Dwyer Technology Academy offers the Academy of Information Technology and the Academy of Engineering, Thomas A. Edison Career and Technical Academy offers the Academy of Hospitality & Tourism. In addition to completing a rigorous college preparatory program, students at the J. Christian Bollwage Finance Academy will experience the world of financial services in a curriculum that covers banking, finance, accounting and economics. A partnership with New Jersey City University and the Academy of Finance offers students the opportunity to graduate with college credits.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

Economic Factors and Next Year's Budget (continued)

The Advancement Via Individual Determination (AVID) program will continue to expand in 2024-2025. Students will receive academic support through a specially designed AVID elective, taught by AVID-trained instructors.

The District will expand and implement programs to enhance career and college readiness preparation for students by implementing for grades 9-12, Naviance for College and Career Readiness program, New Jersey Institute of Technology (NJIT) Program, and Farleigh Dickinson University MCP Middle College Program (dual enrollment).

The initiative was also taken to create arts-rich school cultures that provide students access to education in music, arts, visual arts, theater and dance. Elizabeth Public Schools has expanded opportunities for students to showcase their own work, to attend and participate in fine and performing arts productions by world-class artists and to establish partnerships with fine and performing arts organizations.

Among the highlights of the 2024-2025 budget is the manner in which the District is addressing needs of the school community.

The District has:

- Upgrade of security cameras throughout the district
- Convert studio to a Black Box Theater (Thomas Jefferson Arts Academy)
- Replace all interior doors (Thomas A. Edison Career & Technical Academy)
- Auditorium renovation (Thomas A. Edison Career & Technical Academy)
- Add Air Conditioning at School 19 (Woodrow Wilson)

Another highlight of the 2024-2025 budget is the expansion of the district's Port of Entry program. It is imperative that the district meet the needs of the children who have just arrived from another country who will attend Elizabeth Public schools. The expansion of this program will help provide services to ensure the process of acclimating students to their education and living in the United States can be facilitated as smoothly as possible and that the district is providing them the best possibility of thriving academically, socially, and emotionally.

The Elizabeth Board of Education's 2024-2025 budget has been developed with these directives in mind. Amounts available for appropriations are \$655,534,336 from the general fund budget and \$96,965,244 from the Special Revenue budget for a total budget of \$752,499,580.

ELIZABETH SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(Unaudited)

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

ELIZABETH SCHOOL DISTRICT
Office of the Comptroller
500 North Broad Street
Elizabeth, NJ 07207

BASIC FINANCIAL STATEMENTS

The basic financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all funds as of June 30, 2024.

DISTRICT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall district, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the District.

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 157,405,481	\$ 6,942,773	\$ 164,348,254
Receivables, net	49,316,505	1,794,509	51,111,014
Other Assets	2,124,105		2,124,105
Inventory		424,824	424,824
Intangible Assets, Net of Amortization	13,541,084		13,541,084
Right to Use Leased Assets, Net of Amortization	26,591,714		26,591,714
Capital assets:			
Land and Construction in progress	74,992,948		74,992,948
Other Capital Assets net of depreciation	333,434,525	1,744,808	335,179,332
Total assets	657,406,361	10,806,914	668,313,275
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related	23,171,222		23,171,222
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 93,957,686	\$ 3,068,493	\$ 97,026,179
Payroll deductions payable	22,041,086		22,041,086
State unemployment insurance payable	854,778		854,778
Accrued interest payable	247,069		247,069
Accrued liabilities	12,280,519		12,280,519
Payable to state government	39,778		39,778
Unearned revenue	3,285,508	244,262	3,529,770
Noncurrent liabilities:			
Due within one year			
Leases, Installment purchase contracts, SBITAs and Mortgage payable	11,144,807		11,144,807
Compensated absences payable	1,532,171		1,532,171
Due beyond one year			
Leases, Installment purchase contracts, SBITAs and Mortgage payable	59,484,842		59,484,842
Compensated absences payable	11,513,330	435,445	11,948,774
Net pension liability	142,400,103		142,400,103
Total liabilities	359,015,442	3,748,199	362,763,641
DEFERRED INFLOWS OF RESOURCES			
Pension Related	12,794,531		12,794,531
NET POSITION			
Net investment in capital assets	377,014,669	1,744,808	378,759,477
Restricted for:			
Special Revenue Fund	786,192		786,192
Capital Projects	64,190,741		64,190,741
Other Purposes	4,046,415		4,046,415
Unrestricted (deficit)	(137,270,406)	5,413,907	(131,856,499)
Total net position	\$ 308,767,611	\$ 7,158,715	\$ 315,926,326

The accompanying Notes to the Financial Statements are an integral part of this statement.

**CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

FUNCTIONS / PROGRAMS	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:								
Instruction:								
Regular	\$ 163,423,309	\$ 76,983,293	\$	\$ 36,484,513	\$	\$ (203,922,088)	\$	\$ (203,922,088)
Special education	80,936,302	32,281,688		30,151,092		(83,066,898)		(83,066,898)
Other	38,711,372	17,311,953		8,979,135		(47,044,190)		(47,044,190)
School-sponsored/Other instructional	7,159,378	2,828,183		1,466,241		(8,521,319)		(8,521,319)
Community service	533,267	254,973		131,097		(657,144)		(657,144)
Support services:								
Tuition	25,102,658	(25,102,658)						
Student & instruction related services	113,312,283	27,452,501	1,271,303	14,242,709		(125,250,772)		(125,250,772)
School administrative services	25,033,975	734,856		255,652		(25,513,178)		(25,513,178)
General administrative services	7,440,794	5,478,124		1,908,638		(11,010,280)		(11,010,280)
Central Services & Admin Info Technology	34,848,102	3,176,101		1,106,660		(36,917,543)		(36,917,543)
Plant operations and maintenance	81,440,173	11,823,342		4,118,456		(89,145,059)		(89,145,059)
Pupil transportation	30,358,616	1,439,886		5,689,993		(26,108,509)		(26,108,509)
Unallocated benefits	154,662,241	(154,662,241)						
Special schools	1,152,587					(1,152,587)		(1,152,587)
Unallocated depreciation	16,906,416					(16,906,416)		(16,906,416)
Total governmental activities	781,021,473		1,271,303	104,534,187		(675,215,984)		(675,215,984)
Business-type activities:								
Food Service	28,131,581		2,258,520	23,447,530			(2,425,532)	(2,425,532)
Total business-type activities	28,131,581		2,258,520	23,447,530			(2,425,532)	(2,425,532)
Total primary government	\$ 809,153,055	\$	3,529,823	\$ 127,981,717	\$	(675,215,984)	\$ (2,425,532)	(677,641,515)
General revenues:								
Taxes:								
Property taxes, levied for general purpose								
Federal and State aid not restricted								
Federal and State aid restricted								
Miscellaneous income								
Total general revenues								
Change in net position								
Net position-beginning								
Net position-ending								

The accompanying Notes to the Financial Statements are an integral part of this statement.

MAJOR FUND FINANCIAL STATEMENTS

The Individual Fund financial statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

CITY OF ELIZABETH SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 153,871,414	\$ 2,038,916	\$ 1,495,151	\$ 157,405,481
Accounts receivable:				
State	6,529,867	866,534		7,396,401
Federal		42,187,121		42,187,121
Other		95,918		95,918
Interfund	25,683,803		1,568,563	27,252,366
Other Assets	81,920		2,042,185	2,124,105
Total assets	<u>\$ 186,167,004</u>	<u>\$ 45,188,489</u>	<u>\$ 5,105,898</u>	<u>\$ 236,461,392</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 45,155,909	\$ 32,483,754	\$ 2,884,383	\$ 80,524,046
Payroll deductions payable	22,041,086			22,041,086
State unemployment insurance payable	854,778			854,778
Intergovernmental payable:				
State		39,778		39,778
Federal		233,765		233,765
Interfund payables	14,496,154	13,119,147		27,615,301
Accrued liabilities for self insurance claims	12,280,519			12,280,519
Unearned revenue		3,285,508		3,285,508
Total liabilities	<u>94,828,447</u>	<u>49,161,951</u>	<u>2,884,383</u>	<u>146,874,781</u>
Fund balances:				
Restricted for:				
Capital reserve	61,969,226			61,969,226
State unemployment insurance	4,046,415			4,046,415
Capital projects fund			2,221,515	2,221,515
Scholarship funds		109,770		109,770
Student activity funds		676,422		676,422
Assigned to:				
Designated for subsequent year's expenditures	10,950,000			10,950,000
Year-End Encumbrances	14,372,916			14,372,916
Unassigned:				
Special revenue fund (deficit)		(4,759,654)		(4,759,654)
Total fund balances (deficit)	<u>91,338,557</u>	<u>(3,973,462)</u>	<u>2,221,515</u>	<u>89,586,610</u>
Total liabilities and fund balances	<u>\$ 186,167,004</u>	<u>\$ 45,188,489</u>	<u>\$ 5,105,898</u>	<u>\$ 236,461,391</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

Total Fund Balances (Brought Forward)		\$89,586,610
Amounts Reported for Governmental Activities in the Statement of Net Position (A-1) are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of Assets	\$809,618,243	
Accumulated Depreciation	<u>(401,190,770)</u>	
		408,427,473
Right to Use assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
		26,591,714
Intangible assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
		13,541,084
Long term liabilities, including bonds payable, and other related amounts that are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
Net Pension Liability	(142,400,103)	
Compensated Absences	(13,045,501)	
Leases Payable	(26,557,430)	
Subscription Based Information Technology Arrangements	(12,659,416)	
Installment Purchase Contracts Payable	<u>(31,412,803)</u>	
		(226,075,253)
Deferred Outflows and Inflows of resources are applicable to future periods and therefore are not reported in the funds.		
Deferred Outflows		
Pension related		23,171,222
Deferred Inflows:		
Pension related		(12,794,531)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.		
Accounts Payable - Pension Related	(13,433,640)	
Accrued Interest Payable	<u>(247,069)</u>	
		<u>(13,680,708)</u>
Net Position of Governmental Activities		<u><u>\$308,767,611</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
REVENUES:				
Local sources:				
Local tax levy	\$ 59,813,124	\$	\$	\$ 59,813,124
Interest on Capital Reserve	1,398,609			1,398,609
Interest on Maintenance Reserve	407,396			407,396
Miscellaneous	8,533,514	1,351,869		9,885,383
Total revenues - local sources	70,158,526	1,351,869		71,510,395
State sources	655,772,262	63,877,701	2,127,850	721,777,813
Federal sources	1,541,412	71,215,079		72,756,491
Total revenues	727,472,200	136,444,649	2,127,850	866,044,698
EXPENDITURES:				
Current expense:				
Instruction:				
Regular	150,637,002			150,637,002
Special education	27,805,474	50,615,805		78,421,278
Other	35,565,192			35,565,192
School-sponsored/Other instructional	6,645,814			6,645,814
Community service	487,670			487,670
Support Services:				
Tuition	25,102,658			25,102,658
Student & instruction related services	64,613,812	43,706,820		108,320,632
School administrative services	18,525,058	6,508,918		25,033,975
General administrative services	7,296,989	143,805		7,440,794
Central Services & Admin Info Technology	17,485,059	17,850,301		35,335,360
Plant operations and maintenance	85,736,820			85,736,820
Pupil transportation	30,896,848			30,896,848
Unallocated benefits	227,441,502	12,260,039		239,701,541
Capital outlay	8,772,063	237,604	16,681,905	25,691,572
Special schools	1,152,587			1,152,587
Total expenditures	708,164,546	131,323,292	16,681,905	856,169,743
(Deficiency)/excess of revenues over/(under) expenditures	19,307,653	5,121,357	(14,554,055)	9,874,955
Other financing sources/(uses):				
Contribution to School Based Budgets	8,710,510	(8,710,510)		-
Operating transfers in/(out)	(3,451,380)	3,451,380		-
Total other financing sources/(uses)	5,259,130	(5,259,130)		-
Excess/(deficit) of revenues and other financing sources/(uses) over expenditures	24,566,783	(137,773)	(14,554,055)	9,874,955
Fund balances, July 1 (Deficit)	66,771,773	\$ (3,835,689)	\$ 16,775,570	79,711,654
Fund balances, June 30 (Deficit)	\$ 91,338,557	\$ (3,973,462)	\$ 2,221,515	\$ 89,586,610

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ELIZABETH SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Total net change in fund balances - governmental funds (B-2) \$ 9,874,955

Amounts reported for governmental activities in the Statement of Activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Depreciation expense	\$ (16,906,416)	
Capital outlays	<u>25,691,572</u>	8,785,156

Capital outlays related to lease are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Amortization Expense:

Subscription Based Information Technology Arrangements	(7,264,181)	
Leases	<u>(1,634,938)</u>	(8,899,119)

District pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the reported net pension liability is measured a year before the District's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

District pension contributions	13,139,789	
Less: Pension expense	<u>(2,446,987)</u>	10,692,802

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position and is not reported in the Statement of Activities.

Payment of lease payable		1,258,730
Payment of subscription based information technology arrangements		7,073,167
Payment of installment purchase contract payable		5,719,891
Payment of mortgage payable		92,750

In the statement of activities, interest on long-term debt is accrued, regardless of when due. In governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.

76,717

In the statement of activities, certain expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-). When the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

3,824,058

Change in net position of governmental activities (A-2)	\$	<u>38,499,108</u>
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The accompanying Notes to the Financial Statements are an integral part of this statement.

OTHER FUNDS

EXHIBIT "B-4"

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - ENTERPRISE FUNDS
JUNE 30, 2024

BUSINESS-TYPE
ACTIVITIES
ENTERPRISE FUND
FOOD
SERVICE

ASSETS

Current Assets:

Cash and cash equivalents	\$	6,942,773
Intergovernmental Accounts Receivable - State		57,566
Intergovernmental Accounts Receivable - Federal		1,362,778
Other Accounts Receivable		11,231
Interfund Receivable		362,935
Inventories		424,824
Total Current Assets		9,162,107

Non-Current Assets:

Furniture, machinery & equipment		6,548,546
Less accumulated depreciation		(4,803,738)
Total Non-Current Assets		1,744,808

Total assets	\$	10,906,914
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LIABILITIES

Current Liabilities:

Accounts payable	\$	3,068,493
Unearned Revenue		244,262
Total Current Liabilities		3,312,755

Non-Current Liabilities

Compensated Absences Payable		435,445
Total Non-Current Liabilities		435,445

Total liabilities	\$	3,748,199
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NET POSITION

Net investment in capital assets	\$	1,744,808
Unrestricted		5,413,907
Total net position	\$	7,158,715

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT "B-5"

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND FOOD SERVICE SCHOOL NUTRITION
Operating revenues:	
Charges for services:	
Food sales - reimbursable programs	\$ 998,175
Food sales - non-reimbursable programs	391,823
Miscellaneous	868,522
Total operating revenues	<u>2,258,520</u>
Operating expenses:	
Cost of sales	
Reimbursable Program	11,533,438
Non-Reimbursable Programs	182,243
Salaries	9,869,850
Employee benefits	3,456,710
General supplies	2,500,485
Miscellaneous	512,934
Depreciation	75,921
Total Operating expenses	<u>28,131,581</u>
Operating income (loss)	<u>(25,873,062)</u>
Non-operating revenues (expenses):	
State sources:	
State School Lunch Program	384,142
State School Lunch Program- NJEIE	72,784
State School Breakfast Program	75,561
State School Breakfast Program- NJEIE	35,122
State School Lunch Program- Summer Food Supplement	9,259
State School Lunch Program- After the Bell 10 cents	236,144
Federal sources:	
National School Lunch Program	11,932,511
National School Lunch Program- HHFKA	269,906
School Breakfast Program	5,213,945
After School Snack Program	245,486
Fresh Fruit and Vegetables	447,198
Child and Adult Care Food Program	1,791,748
Child and Adult Care Food Program- Cash in Lieu	122,226
Local Food for Schools Cooperative	131,083
Summer Food Service Program	278,730
Summer Food Service Program- Admin	28,200
Supply Chain Assistance Funding	625,873
USDA Commodities	1,547,611
Total non-operating revenues (expenses)	<u>23,447,530</u>
Change in net position	(2,425,532)
Total net position -beginning	<u>9,584,246</u>
Total net position-ending	<u>\$ 7,158,715</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT "B-6"

CITY OF ELIZABETH SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND FOOD SERVICE
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and other funds	\$ 1,188,488
Payments to employees	(9,869,850)
Payments for employee benefits	(3,743,247)
Payments to suppliers	(10,996,640)
Net cash (used for) operating activities	(23,421,249)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	810,686
Federal Sources	21,135,838
Net cash provided by non-capital financing activities	21,946,524
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchases of capital assets	(1,126,769)
Net cash (used for) capital and related financing activities	(1,126,769)
Net increase in cash and cash equivalents	(2,601,495)
Cash and cash equivalents-beginning	9,544,267
Cash and cash equivalents-ending	\$ 6,942,773
Reconciliation of operating (loss) to net cash provided by operating activities:	
Operating (loss)	\$ (25,873,062)
Adjustments to reconciled operating (loss) to net cash (used for) operating activities	
Depreciation	75,921
Non-cash transaction from federal government	1,547,611
Change in assets and liabilities:	
(Increase)/Decrease in other accounts receivable	(365,963)
(Increase)/Decrease in inventories	64,048
Increase/(Decrease) in unearned revenue	(67,787)
Increase/(Decrease) in accounts payable	1,484,519
Increase/(Decrease) in compensated absences	(286,537)
Net cash (used for) operating activities	\$ (23,421,249)

The accompanying Notes to the Financial Statements are an integral part of this statement.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Elizabeth School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Reporting Entity

The City of Elizabeth School District is a Type II District located in Union County, New Jersey. The School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board of Education of the Elizabeth School District is comprised of nine members elected to three-year terms. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The primary criterion for including activities within the District's reporting entity, are set forth in Statement No. 39 of the Governmental Accounting Standards Board entitled "*Determining Whether Certain Organizations are Component Units*" (GASB 39), as codified in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Organizations that are legally separate, tax-exempt entities and meet *all* of the following criteria should be discretely presented as component units. These criteria are:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government.
2. The primary government, or its component unit, is entitled to, or has the ability to otherwise access, a majority of the economic resources of the organization
3. The economic resources received or held by an *individual organization* that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reporting Entity (Continued)

The combined financial statements include all funds of the District over which the Board exercises operating control. The operations of the District include preschools to high schools, located in the City of Elizabeth. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The District's basic financial statements consist of District-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

District-wide Statements: The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the overall District. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish generally between the governmental and business-type activities of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of net position presents the financial condition of the governmental and business-type activities of the District at fiscal year end. The statement of activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about the District's funds. Separate statements are presented for each fund category- governmental and proprietary. The New Jersey Department of Education (NJDOE) has elected to require New Jersey districts to treat each governmental fund as a major fund in accordance with the option noted in GASB No. 34, paragraph 76. The NJDOE as the oversight entity believes that the presentation of all funds as major is important for the public interest and to promote consistency among District financial reporting models.

Governmental Funds

General Fund The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment which are classified in the capital outlay sub-fund.

As required by the New Jersey Statement Department of Education, the District includes budgeted capital outlay in this fund. U.S. Generally Accepted Accounting Principles as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues. Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes, and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to the current expense by Board resolution; in certain instances approval by the County Superintendent of Schools may also be required.

Special Revenue Fund The special revenue fund is used to account for the proceeds of specific revenue sources from State and Federal Government (other than those for major capital projects, debt service or proprietary funds) and local appropriations that are legally restricted to expenditures for specified purposes.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects Funds The capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (NJSDA).

School construction project revenue and expenditures reflected in the Capital Projects Fund are made by the NJSDA "on-behalf" of the school district.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of principal and interest on debt issued to finance major property acquisition, construction and improvement programs.

Proprietary Funds

Enterprise Fund The enterprise fund accounts for all revenues and expenses pertaining to the District's Food Service operations. These funds are utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (*i.e.*, expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting-Measurement Focus

Basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements.

District-wide and Proprietary Fund Financial Statements: The District-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation for expenses versus expenditures. Ad Valorem (Property) Taxes are susceptible to accrual as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available.

The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from the issuance of long-term debt and acquisitions under leases and installment purchase contracts are reported as other financing sources.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval. In accordance with P.L. 2011, c. 202, which became effective January 17, 2012, the District elected to move the April school Board election to the date of the November general election thereby eliminating the vote on the annual base budget. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(f)1. Expenditures may not legally exceed budgeted appropriations at the line item level. All budget amendments and transfers must be approved by School Board resolution. Budget amendments during the year ended June 30, 2024 totaled \$27,174,388.

All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances, and unexpended grant appropriations, lapse at the end of each fiscal year. The capital projects fund presents the remaining project appropriations compared to current year expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles (GAAP) with the exception of the legally mandated (N.J.S.A. 18A:22-44.2) revenue recognition of one or more deferred State Aid payments for budgetary purposes only due to the State deferral of such payments into the subsequent budget year and the accounting treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets/Budgetary Control (Continued)

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognized encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial records.

Encumbrance Accounting

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditures of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue and capital projects funds are reported as assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as unearned revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Interfunds

Interfund receivables and payables arise from transactions between particular funds and are considered short term in duration. The interfund transactions are recorded by all funds affected in the period in which the transactions are executed and are part of the district's available spendable resources.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories and Prepaid Expenses

Inventories of materials and supplies held for consumption in the governmental funds are recorded as expenditures at the time of purchase and year end balances are not reported in the financial statements.

Inventories of food and/or supplies in the food service fund are recorded at cost on a first-in, first-out basis or, in the case of Food Distribution Commodities, at stated value which approximates market.

Prepaid expenses which benefit future periods, other than those recorded in the enterprise fund, are recorded as expenditures in the year of purchase.

Capital Assets

The District has an established formal system of accounting for its capital assets. Capital Assets used for governmental purposes, which include land, buildings and improvements and furniture and equipment, are only reported in the district-wide financial statements. The District generally defines capital assets as assets with an initial cost of \$2,000 or more and an estimated useful life in excess of one year. Purchased or constructed capital assets are reported at cost. Donated capital assets are valued at their acquisition value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated in the district-wide statements using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Life</u>
Building and Building Improvements	15-50
Land Improvements	15-50
Vehicles	5-15
Furniture and Equipment	5-20

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences." A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy and/or collective bargaining unit contracts. In the event of termination an employee is reimbursed for accumulated vacation leave. Vacation days not used during the year may only be carried forward with approval from the Superintendent.

The liability for compensated absences was accrued using the termination payment method, whereby the liability is calculated based on the amount of sick leave and vacation days that are expected to become eligible for payment upon termination. The District estimates its accrued compensated absences liability based on the accumulated sick and vacation days at the balance sheet date by those employees who are currently eligible to receive termination payments.

For the district-wide statements, the current portion is the amount estimated to be used in the following year. For the governmental funds in the fund financial statements, a liability is reported only for to the extent of the amount actually due at year end as a result of employee resignations/retirements. Compensated absences are a reconciling item between the fund level and district-wide presentations.

Fund Equity

Fund balance restrictions are used to indicate that portion of the fund balance that is not available for expenditures or is legally segregated for a specific future use. Designation of portions of the fund balances are established to indicate tentative plans for financial utilization in a future period. The unassigned fund balances represent the amount available for future budgetary operations.

Unearned Revenue

Unearned revenue in the special revenue and proprietary funds represents funds which have been received but not yet earned. A corresponding accounts receivable has also been established for any open encumbrances at year end which is an allowable practice under generally accepted accounting principles.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the district-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long term debt is recognized as a liability on the fund financial statements when due.

Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Restrictions

GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" modifies fund balance reporting and clarifies fund type definitions. This Statement aims to enhance the usefulness of fund balance information by providing clearer fund balance clarifications that can be applied more consistently.

Under the standard, in the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation. The District reports Capital Reserve, Maintenance Reserve, Student Activities, Scholarships, Unemployment and Excess Surplus as Restricted Fund Balance.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Restrictions (Continued)

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District's policy, amounts may be assigned by the Business Administrator. The District reports Year End Encumbrances and amounts Designated for Subsequent Year's Expenditures as Assigned Fund Balance.

Unassigned - is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Revenues Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means within sixty days of the fiscal year end.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenues Exchange and Non-exchange Transactions (Continued)

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from property taxes is recognized in the period in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at fiscal year end: property taxes available as an advance, interest, and tuition.

Proprietary Fund Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the School District enterprise funds are charges to customers for sales of food service. Operating expenses for enterprise funds include the cost of sales and services, administrative expense and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses are allocated to functions but are reported separately in the Statement of Activities. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of the program. Depreciation expense that could not be attributed to a specific function is considered an indirect expense and is reported separately on the Statement of Activities.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent of occurrence. Special items are transactions or events that are within control of management and are either unusual in nature or infrequent in occurrence.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Accounting and Financial Reporting for Pensions

In the District-Wide Financial Statements for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's proportionate share of the New Jersey Public Employees Retirement System ("PERS") and the Teachers' Pension and Annuity Fund ("TPAF") and the additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they were reported by PERS and TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the Governmental Fund Financial Statements, the year end Net pension liability is not required to be reflected. Pension related revenues and expenditures are reflected based on amounts that are normally expected to be liquidated with available financial resources for required pension contributions. Expenditures for PERS are recognized based upon billings made by the State of New Jersey due April 1st of each fiscal year. TPAF contributions are paid on the District's behalf by the State of New Jersey. The Governmental Fund Financial Statements reflect both a revenue and expenses for this pension contribution.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

Leases

Lease liabilities represent obligations to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of the expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably over the contract term. The lease term may include options to extend or terminate the lease when it is reasonably certain that the option will be exercised. Payments for short-term leases with a term of 12 months or less are expensed as incurred and these leases are not included as lease liabilities or right to use assets on the statements of net position.

Right to Use Assets

Right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less incentives, and plus ancillary charges necessary to place the lease into service. The right to use assets are amortized in a systematic and rational manner over the life of the related lease.

Subscription-Based Information Technology Arrangements (SBITAs)

GASB Statement No. 96 defines a SBITA; establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding liability; provides capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosure regarding SBITAs.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Board considers petty cash, change funds, cash in banks, and short term investments with original maturities of three months or less as cash and cash equivalents. Investments are stated at cost, which approximates market.

Deposits

New Jersey statutes permit the deposit of public funds in public depositories which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. Each depository participating in the GUDPA system must pledge collateral equal to 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of 75% of its capital funds. No collateral is required for amounts covered by FDIC insurance. The collateral which may be pledged to support these deposits includes obligations of the State and federal governments, insured securities and other collateral approved by the Department. When the capital position of the depository deteriorates or the depository takes an unusually large amount of public deposits, the Department of Banking and Insurance requires additional collateral to be pledged. Under (GUDPA), if a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of the deposits to the governmental unit.

The District had the following cash and cash equivalents at June 30, 2024:

<u>Fund Type</u>	<u>Amount</u>
Cash in Bank:	
Governmental Funds	\$188,349,158
Proprietary Funds	7,625,475
Total Cash in Bank	<u>\$195,974,633</u>
Less: Reconciling Items	<u>(31,626,379)</u>
	<u><u>\$164,348,254</u></u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Deposits (Continued)

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The District does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of June 30, 2024, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on balance in the bank of \$195,974,633, \$1,250,000 was covered by Federal Depository Insurance, \$1,495,151 was cash on hand with fiscal agents and \$193,229,482 was covered under the provisions of NJGUDPA.

Investments

The types of investments which may be purchased by the District are strictly limited by the express authority of the N.J.S.A. 18A:20-37 Education, Administration of School Districts. Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a1 et seq., and operated in accordance with 17 C.F.R. § 270.2a7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 18A:2037. These funds are also required to be rated by a nationally recognized statistical rating organization.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Investments (Continued)

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.
5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by School Districts;
6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 18A:2037. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 C. 17:1941); and
 - e. a master repurchase agreement providing for the custody and security of collateral is executed.

As of June 30, 2024, the District had no investments.

Based upon the limitation set forth by New Jersey Statutes 18A:20-37 and its existing investment practices, the District is generally not exposed to credit risks, custodial credit risks, concentration of credit risks and interest rate risks for its investments, nor is it exposed to foreign currency risks for its deposits and investments.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2024, was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Ending</u> <u>Balance</u>
Governmental Activities:			
Capital assets not being depreciated:			
Land	\$43,536,143		\$43,536,143
Construction in Progress	14,774,900	\$16,681,905	31,456,805
Total Capital Assets not being depreciated	58,311,043	16,681,905	74,992,948
 Buildings & Building Improvements	 613,650,572	 8,063,590	 621,714,162
Furniture and Equipment	45,424,790	586,693	46,011,483
Vehicles	11,054,823	359,383	11,414,206
Equipment under Installment Purchase Contracts	55,485,444		55,485,444
Totals at historical cost	725,615,629	9,009,666	734,625,296
 Gross Assets (Memo only)	 783,926,672	 25,691,571	 809,618,244
 Less: Accumulated Depreciation			
Buildings & Building Improvements	(294,266,466)	(11,575,492)	(305,841,957)
Furniture and Equipment	(30,995,033)	(2,273,048)	(33,268,081)
Vehicles	(8,274,164)	(585,723)	(8,859,887)
Equipment under Installment Purchase Contracts	(50,748,692)	(2,472,153)	(53,220,845)
Totals: Accumulated Depreciation	(384,284,355)	(16,906,416)	(401,190,771)
 Total capital assets being depreciated, net of depreciation	 341,331,274	 (7,896,749)	 333,434,525
 Total Governmental Activities (Net)	 \$399,642,317	 \$8,785,155	 \$408,427,473

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 3: CAPITAL ASSETS (CONTINUED)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Ending Balance</u>
Proprietary Activities:			
Furniture and Equipment	\$5,310,292	\$1,126,769	\$6,437,061
Vehicles	111,485		111,485
Totals at historical cost	<u>5,421,777</u>	<u>1,126,769</u>	<u>6,548,546</u>
Less: Accumulated Depreciation	<u>(4,727,817)</u>	<u>(75,921)</u>	<u>(4,803,738)</u>
Total Proprietary Fund Activities (Net)	<u>\$693,960</u>	<u>\$1,050,848</u>	<u>\$1,744,808</u>

Depreciation expense was charged to functional expenses areas of the
District for Governmental Activities as follows:

Direct Expense of various functions	<u>\$16,906,416</u>
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NOTE 4: RIGHT TO USE LEASED ASSETS

The District has recorded two right to use leased assets. The assets are a right to use assets for leased buildings. The related lease is discussed in the Leases subsection of the Long-term Liabilities section of these notes. The right to use lease asset is amortized on a straight-line basis over the terms of the related leases.

Right to use asset activity for the year ended June 30, 2024 was as follows:

	<u>Beginning Balances</u>	<u>Retirements</u>	<u>Ending Balances</u>
Governmental Funds:			
Right to Use Assets:			
Leased Buildings	\$31,496,528		\$31,496,528
Total Right to Use Assets	31,496,528		31,496,528
Less: Accumulated Amortization for:			
Leased Buildings	(3,269,876)	\$1,634,938	(4,904,814)
Total Accumulated Amortization	(3,269,876)	1,634,938	(4,904,814)
Governmental Funds - Right to Use assets, net	<u>\$28,226,652</u>	<u>\$1,634,938</u>	<u>\$26,591,714</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 5: INTANGIBLE ASSETS

The District has recorded intangible assets for various subscription-based information technology arrangements ("SBITAs"). These agreements are discussed in the SBITAs subsection of the Long-term liabilities section of these notes. The intangible assets are amortized on a straight-line basis over the terms of the related agreement. Intangible asset activity for the Government Funds for the year ended June 30, 2024 was as follows:

	Balance June 30, <u>2023</u>	<u>Additions</u>	<u>Reductions</u>	Balance June 30, <u>2024</u>
Subscription Assets:				
Software	<u>\$22,849,614</u>	<u>\$2,617,960</u>	<u>\$1,533,585</u>	<u>\$23,933,989</u>
Total Subscription Assets	<u>22,849,614</u>	<u>2,617,960</u>	<u>1,533,585</u>	<u>23,933,989</u>
Subscription Accumulated Amortization:				
Software	<u>4,662,310</u>	<u>5,730,595</u>		<u>10,392,905</u>
Total Subscription Accumulated Amortization	<u>4,662,310</u>	<u>5,730,595</u>		<u>10,392,905</u>
Total Governmental Subscription Assets, Net	<u><u>\$18,187,304</u></u>	<u><u>(\$3,112,635)</u></u>	<u><u>\$1,533,585</u></u>	<u><u>\$13,541,084</u></u>

NOTE 6: LONG-TERM LIABILITIES

Bonds are issued by the District pursuant to the provisions of Title 18A, Education, of the New Jersey Statutes and are required to be approved by the voters of the municipality through referendum. The proceeds of bonds are recorded in the Capital Projects Fund and are restricted to the use for which they were approved in the bond referendum. All bonds are retired in annual installments within the statutory period of usefulness.

School Bonds issued by the District are entitled to and benefit from the provision of the New Jersey School Board Reserve Act P.L. 1980 c.72. Basically, funds are held by the State of New Jersey within its State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payment of principal and interest due on such bonds in the event of the inability of the issuer to make payments.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of transactions of the governmental and proprietary funds that affect long-term liabilities for the year ended June 30, 2024:

Governmental Funds:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Amounts due Within one year
Compensated Absences	\$16,869,558		\$3,824,058	\$13,045,501	\$1,532,171
Mortgage Note Payable	92,750		92,750		
Leases Payable	27,816,160		1,258,730	26,557,430	1,295,130
SBITAs Payable	17,114,623	\$2,617,960	7,073,167	12,659,416	5,519,313
Installment Purchase Contracts Payable	37,132,694		5,719,891	31,412,803	4,330,364
Net Pension Liability	143,927,009		1,526,906	142,400,103	
Total	\$242,952,794	\$2,617,960	\$19,495,502	\$226,075,252	\$12,676,978

Proprietary Funds:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Amounts due Within one year
Compensated Absences	\$721,982		\$286,537	\$435,445	

Leases

The District has entered into two agreements to lease building space. The lease agreements qualify as other than short-term leases under GASB 87 and therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The first lease, dated February 26, 2020, has a term of 5 years with rights to renew for 4 additional terms of 5 years with the last option period ending June 30, 2045. The fixed monthly payment under the agreement ranges from 74,917 to 112,494. There are no variable payment components of the lease. The lease liability is measured at a discount rate of 1.836%, which is the incremental borrowing rate to the District. The District has recorded this right to use assets with a net book value of \$16,374,012 at June 30, 2024.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Leases (Continued)

The second lease, dated July 30, 2021, has a term of 5 years with rights to renew for 2 additional terms of 5 years with the last option period ending July 22, 2036. The Fixed monthly payment under the agreement ranges from 67,491 to 99,136. There are no variable payment components of the lease. The lease liability is measured at a discount rate of 1.362%, which is the incremental borrowing rate to the District. The District has recorded this right to use assets with a net book value of \$10,183,419 at June 30, 2024.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024, were as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	1,295,130	429,957	1,725,087
2026	1,350,560	409,048	1,759,608
2027	1,389,072	387,389	1,776,461
2028	1,428,506	365,144	1,793,650
2029	1,468,884	342,299	1,811,183
2030-34	8,060,680	1,344,111	9,404,791
2035-39	6,058,827	726,831	6,785,658
2040-44	4,542,251	304,308	4,846,559
2045	963,520	9,608	973,128
	<u>\$26,557,430</u>	<u>\$4,318,695</u>	<u>\$30,876,125</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Installment Purchase Contracts Payable

The District has entered into several long-term installment purchase contracts for copiers, buses, computer equipment, power equipment and energy savings improvements. The following is a schedule of the future minimum payments under the installment purchase contracts and the present value of the net minimum installment purchase payments at June 30, 2024:

<u>Fiscal Year Ended</u>	<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025		\$4,330,364	\$516,340	\$4,846,704
2026		3,126,041	439,343	3,565,384
2027		2,875,737	391,469	3,267,206
2028		2,134,626	347,368	2,481,994
2029		1,735,163	312,968	2,048,131
2030-34		10,017,381	1,089,489	11,106,870
2035-37		7,193,491	216,392	7,409,883
		<u>\$31,412,803</u>	<u>\$3,313,368</u>	<u>\$34,726,171</u>

Subscription-Based Information Technology Agreements Payable
("SBITAs")

For the year ended 6/30/2024, the financial statements include the following SBITAs:

<u>Date of</u> <u>Agreement</u>	<u>Subscription</u>	<u>Initial</u> <u>Subscription</u> <u>Liability</u>	<u>Annual</u> <u>Fixed</u> <u>Payments</u>	<u>Subscription</u> <u>Liability as of</u> <u>06/30/2024</u>	<u>Interest</u> <u>Rate</u>
7/1/2022	A5 Microsoft License	\$1,950,181	\$501,034	\$975,018	1.8503%
9/1/2022	Achieve3000	280,281	71,996	127,500	1.8503%
3/14/2023	Agile Mind Subscription	1,149,577	300,278	456,118	3.0043%
9/7/2022	Amira License	109,907	28,237	22,847	1.8503%
7/1/2022	Apex Learning	462,212	118,750	232,916	1.8503%
8/8/2022	Carnegie Learning Math	78,097	20,064	76,944	1.8503%
7/1/2022	Cisco Systems VOIP ELA Unified	696,706	146,405	413,931	2.5357%
7/27/2022	ClassLink Launch Pad	331,837	85,254	165,890	1.8503%
8/2/2022	CloudLabs Subscription	143,626	36,900	79,779	1.8503%
7/1/2022	Edu-Met Interactive Services	666,442	171,220	333,165	1.8503%
8/8/2022	EnVision Math	47,734	12,264	35,590	1.8503%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

<u>Date of Agreement</u>	<u>Subscription</u>	<u>Initial Subscription Liability</u>	<u>Annual Fixed Payments</u>	<u>Subscription Liability as of 06/30/2024</u>	<u>Interest Rate</u>
9/7/2022	Evision Mathematic	\$134,238	\$34,488	\$579,702	1.8503%
7/1/2022	Follett Software	78,400	20,142	42,133	1.8503%
7/1/2023	Gaggle Subscription	877,915	229,995	647,920	3.2123%
7/27/2022	GoGuardian	262,731	67,500	272,416	1.8503%
7/1/2022	Goalbook Pathways	115,796	29,750	73,358	1.8503%
10/4/2022	Guardian Subscription	154,502	40,500	54,048	3.2540%
7/1/2022	HIBster Subscription	58,385	15,000	32,106	1.8503%
8/16/2022	HMH Into Science	2,896,804	744,238	1,196,690	1.8503%
8/30/2022	HMH Program Into Reading	64,940	16,684	35,064	1.8503%
8/11/2022	HMH Waggle	213,012	54,726	106,488	1.8503%
11/6/2022	IXL Learning License	171,668	45,000	147,780	3.2540%
7/1/2022	Imagine Edgenuity	175,154	45,000	87,562	1.8503%
7/27/2022	Jamf Pro	170,390	43,776	80,102	1.8503%
5/19/2023	Learning Foundations	232,549	60,455	116,234	2.6700%
9/30/2022	Learning RAZ Plus	394,951	101,470	204,184	1.8503%
	Learning Without Tears				
8/11/2022	Subscription	67,816	17,423	33,902	1.8503%
7/1/2022	Legends of Learning Math	479,209	48,620	393,205	2.1937%
8/16/2022	Mind Research ST Math	356,526	91,598	195,745	1.8503%
9/1/2022	My Access Subscription Gr-3	644,177	165,500	322,035	1.8503%
9/1/2022	My Access Subscription Gr-12	62,861	16,150	31,425	1.8503%
7/1/2022	NCS Pearson Subscription	541,158	139,033	329,094	1.8503%
7/1/2022	NJ Edge VMware	155,000	39,822	57,245	1.8503%
9/3/2022	NJ Edge Zoom	41,967	10,782	20,980	1.8503%
9/1/2022	Nearpod Premium	481,888	123,805	251,313	1.8503%
9/1/2022	Nearpod Software	318,025	81,706	174,300	1.8503%
11/7/2022	Newsela Software	540,962	141,804	270,342	3.2540%
7/1/2022	OC Plus Enterprise License	112,959	29,021	79,779	1.8503%
7/1/2022	Panorama Student Surveys	395,615	101,640	197,774	1.8503%
9/2/2022	Pathful License	58,385	15,000	37,944	1.8503%
	Performance Management				
7/1/2022	System	294,667	75,705	151,736	1.8503%
9/2/2022	PowerSchool Ecollect	156,938	40,320	101,231	1.8503%
3/20/2023	PowerSchool GradTracker	60,641	15,840	30,307	3.0043%
7/1/2022	PowerSchool Naviance	199,247	51,190	99,607	1.8503%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Subscription-Based Information Technology Agreements Payable
("SBITAs") (Continued)

<u>Date of Agreement</u>	<u>Subscription</u>	<u>Initial Subscription Liability</u>	<u>Annual Fixed Payments</u>	<u>Subscription Liability as of 06/30/2024</u>	<u>Interest Rate</u>
11/1/2022	PowerSchool Unified Classroom	\$1,180,505	\$309,450	\$606,863	3.2540%
7/1/2022	PowerSchool Unified Insights	480,129	123,353	377,910	1.8503%
7/1/2022	Quaver's K-8 Music Curriculum	938,073	196,560	564,724	2.1937%
7/1/2022	SHI CommVault	456,335	117,240	205,334	1.8503%
7/1/2022	SHI Eyemetric	235,709	60,557	126,780	1.8503%
7/2/2022	SHI KnowBe4	221,575	56,926	113,829	1.8503%
3/1/2023	SHI Premier Support	558,775	145,956	354,902	3.0043%
7/1/2022	SHI TeamViewer	91,001	23,380	45,512	1.8503%
8/2/2022	SolarWinds Subscription	92,590	23,788	74,925	1.8503%
9/7/2022	SuccessMaker Math & Reading	1,110,336	285,264	225,327	1.8503%
10/1/2022	The Art of Educational Curriculum	168,582	44,191	117,992	3.2540%
7/1/2022	Umbrella Cloud Security				
	Subscription	769,818	161,265	463,321	2.1937%
9/7/2022	Waggle ELA License	17,098	4,393	8,548	1.8503%
		<u>\$23,206,601</u>	<u>\$5,798,408</u>	<u>\$12,659,416</u>	

The future minimum subscription obligations and the net present value of these minimum payments as of June 30, 2024, were as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$5,519,313	\$278,246	\$5,797,559
2026	5,637,334	160,225	5,797,559
2027	1,232,199	39,536	1,271,735
2028	42,685	5,935	48,620
2029	43,621	4,999	48,620
2030-33	184,264	10,215	194,479
	<u>\$12,659,416</u>	<u>\$499,156</u>	<u>\$13,158,572</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 7: PENSION PLANS

Description of Plans All required employees of the District are covered by the Public Employees' Retirement System, the Teachers' Pension and Annuity Fund or the Defined Contribution Retirement Program which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of each system will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the above systems. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or online at www.state.nj.us/treasury/pensions.

Teachers' Pension and Annuity Fund (TPAF) The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS) The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provision of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP) The Defined Contribution Retirement Program (DCRP) was established under the provision of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 to provide coverage elected and certain appointed officials, effective July 1, 2007. Membership is mandatory for such individuals with vesting occurring after one year of membership.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 7: PENSION PLANS (CONTINUED)

Significant Legislation

Effective June 28, 2011, P.L. 2011, c. 78 enacted certain changes in the operations and benefit provisions of the TPAF and the PERS systems.

As a result of these changes new members of TPAF and PERS, hired on or after June 28, 2011, will need 30 years of creditable service and have attained the age of 65 for receipt of the early retirement benefit without a reduction of 1/4 of 1% for each month that the member is under age 65. New members will be eligible for a service retirement benefit at age 65.

Funding Changes

Under the new legislation, the methodology for calculating the unfunded accrued liability payment portion of the employer's annual pension contribution to the PERS, and TPAF. The unfunded actuarial accrued liability (UAAL) will be amortized for each plan over an open-ended 30 year period and paid in level dollars. Beginning with the July 1, 2019 actuarial valuation (July 1, 2018 for PERS), the UAAL will be amortized over a closed 30 year period until the remaining period reaches 20, when the amortization period will revert to an open-ended 20 year period.

COLA Suspension

The payment of automatic cost-of-living adjustment to current and future retirees and beneficiaries are suspended until reactivated as permitted by this law.

Vesting and Benefit Provisions

The vesting and benefit provisions of PERS are set by N.J.S.A. 43:15A and 43:3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after ten years of service, except for post-retirement healthcare benefits that vest after 25 years of service.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 7: PENSION PLANS (CONTINUED)

Contribution Requirements

The contribution policy is set by N.J.S.A. 43:15A and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation.

As of July 1, 2021 PERS, provides for employee contributions of 7.50% of employees' annual compensation.

Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of TPAF (i.e., the State of New Jersey makes the employer contribution on behalf of public school districts.)

Three Year Trend Information for PERS

<u>Year Ended</u> <u>June 30,</u>	<u>Annual</u> <u>Pension Cost</u> <u>(APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
2024	\$13,139,789	100%	-0-
2023	\$12,026,661	100%	-0-
2022	\$11,534,656	100%	-0-

Three Year Trend Information for TPAF (On-behalf Contribution)

<u>Year Ended</u> <u>June 30,</u>	<u>Annual</u> <u>Pension Cost</u> <u>(APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
2024	\$82,938,949	100%	-0-
2023	\$79,337,793	100%	-0-
2022	\$81,149,122	100%	-0-

In accordance with N.J.S.9. 18A:66-66 during the years ended June 30, 2024, 2023 and 2022, the State of New Jersey reimbursed the District \$17,351,890, \$16,659,394 and \$16,318,006, respectively for the employer's share of social security contributions for TPAF members, as calculated on their base salaries.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68

Public Employees Retirement System (PERS)

At June 30, 2024, the State reported a net pension liability of \$142,400,103 for the District's proportionate share of the total net pension liability. The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the District's proportion was 0.9831291439 percent, which was an increase of 0.0294254950 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized a pension expense of \$2,446,985 in the government-wide financial statements. This pension expense was based on the pension plan's June 30, 2023 measurement date.

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 1,361,528	\$ 582,086
Changes of assumptions	312,824	8,630,057
Net difference between projected and actual earnings on pension plan investments	655,771	
Changes in proportion and differences between District contributions and proportionate share of contributions	7,407,459	3,582,387
District contributions subsequent to the measurement date	<u>13,433,640</u>	<u> </u>
	\$ <u>23,171,222</u>	\$ <u>12,794,530</u>

The \$13,433,640 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2024, the plan measurement date is June 30, 2023) will be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Amount</u>
2024	(\$6,753,178)
2025	(3,431,353)
2026	6,629,156
2027	(284,436)
2028	782,861
	<u>(\$3,056,948)</u>

Actuarial Assumptions

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which rolled forward to June 30, 2023. These actuarial valuations used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	
Through 2026	2.75-6.55%
	Based on
	Years of Service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major assets class included in PERS's target assets allocation as of June 30, 2023 asset are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasury's	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2023		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
District's proportionate share of the pension liability	\$185,374,635	\$142,400,103	\$105,823,093

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 by visiting <http://www.state.nj.us/treasury/pensions>.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2024 was as follows:

Net Pension Liability:	
Districts proportionate share	\$-0-
State's proportionate share associated with the District	<u>976,848,432</u>
	<u><u>\$976,848,432</u></u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 which was rolled forward to June 30, 2023. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2023, the proportion of the TPAF net pension liability associated with the District was 1.9141629097% which was a decrease of .0296513307 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized on-behalf pension expense and revenue of \$23,998,323 in the government-wide financial statements for contributions provided by the State. This pension expense and revenue was based on the pension plans June 30, 2023 measurement date.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases	2.75%-4.25%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rate

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries.

The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	3.00%	8.58%
Real Estate	8.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 8: ACCOUNTING AND FINANCIAL REPORTING FOR PENSION - GASB 68
(CONTINUED)

Teachers Pensions and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

Because the District's proportionate share of the net pension liability is zero, consideration of potential changes in the discount rate is not applicable to the District.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Teachers Public and Annuity Fund (TPAF). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 by visiting <http://www.state.nj.us/treasury/pensions>.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75

Plan Description and Benefits Provided

The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan, which is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Employees Covered by Benefit Terms

The State Health Benefit Local Education Retired Employees Plan Membership covered by the benefit terms consisted of the following:

Active Plan Members	217,212
Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	152,383
Inactive Plan Members or Beneficiaries	
Not Yet Receiving Benefits	<u>- 0 -</u>
Total Plan Members	<u>369,595</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Total Non-Employer OPEB Liability

The portion of the total Non-Employer OPEB Liability that was associated with the District at June 30, 2024 was as follows:

Total OPEB Liability:	
District's Proportionate Share	\$-0-
State's Proportionate Share associated with the District	<u>867,990,217</u>
	<u><u>\$867,990,217</u></u>

The total Non-Employer OPEB liability as of June 30, 2023 was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023.

The total Non-Employer OPEB liability was determined separately based on actual data of the District.

For the year ended June 30, 2024, the District recognized on-behalf post-employment expense and revenue of \$35,020,886 in the government-wide financial statements for contributions provided by the State. This expense and revenue was based on the plans June 30, 2023 measurement date.

At June 30, 2024, the District's proportion was 1.6576825113 percent, which was an increase of .0161541689 from its proportion measured as of June 30, 2023.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS, TPAF/ABP and PFRS participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Consequently, the District did not recognize any portion of the collective Non-Employer OPEB liability on the Statement of Net Position.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Actuarial Assumptions and Other Inputs

The total Non-Employer OPEB liability that was associated with the District as of June 30, 2023 was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	<u>June 30, 2023</u>		
	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Inflation – 2.5%			
Salary Increases	2.75-4.25%*	2.75-6.55%*	3.25-16.25%*

*- Based on Years of Service

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2022 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: **ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)**

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.8% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.4% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.5% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Changes in the Total Non-Employer OPEB Liability

Shown below are details regarding the total OPEB non-employer Liability associated with the District for the measurement period from June 30, 2022 to June 30, 2023.

Balance at 6/30/22		\$831,376,044
Changes for the year:		
Service cost	\$38,468,425	
Interest	30,569,554	
Differences between expected and actual experience	(11,127,238)	
Changes in assumptions or other inputs	1,749,509	
Membership Contributions	783,389	
Benefit payments - Net	<u>(23,829,466)</u>	
Net changes		<u>36,614,173</u>
Balance at 6/30/23		<u><u>\$867,990,217</u></u>

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Discount Rate

The following presents the total Non-Employer OPEB liability associated with the District as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the total Non-Employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2023		
	<u>1.00%</u> <u>Decrease (2.65%)</u>	<u>At Discount</u> <u>Rate (3.65%)</u>	<u>1.00%</u> <u>Increase (4.65%)</u>
State of New Jersey's Proportionate Share of the total Non-Employer OPEB Liability associated with the District	\$1,017,569,515	\$867,990,217	\$747,895,406

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

Sensitivity of the Total Non-Employer OPEB Liability to Changes in Healthcare Trends

The following presents the total Non-Employer OPEB liability associated with the District as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the total Non-Employer OPEB liability would be if it was calculated using a discount rate that is 1 -percentage point lower or 1-percentage point higher than the current rate:

	<u>June 30, 2023</u>		
	<u>1.00%</u>	<u>Healthcare Cost</u>	<u>1.00%</u>
	<u>Decrease</u>	<u>Trend Rate</u>	<u>Increase</u>
State of New Jersey's Proportionate Share of the total Non-Employer OPEB Liability associated with the District	\$720,565,700	\$867,990,217	\$1,060,895,578

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Non-Employer OPEB Liability

At June 30, 2023, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's Non-Employer OPEB Liability associated with the District from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 126,642,263	\$ 228,619,967
Changes of assumptions	123,429,305	239,534,270
Changes in proportion	<u>51,742,532</u>	<u>3,766,971</u>
	<u>\$ 301,814,100</u>	<u>\$ 471,921,208</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 9: ACCOUNTING AND FINANCIAL REPORTING FOR POST-RETIREMENT BENEFITS OTHER THAN PENSIONS - GASB 75 (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Non-Employer OPEB Liability (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the State's proportionate share of the total Non-Employer OPEB Liability associated with the District will be recognized in OPEB expense as follows:

<u>Period Ended</u> <u>June 30,</u>	<u>Amount</u>
2024	(\$33,690,713)
2025	(\$33,690,713)
2026	(\$28,026,381)
2027	(\$12,585,092)
2028	\$5,055,091
Total Thereafter	<u>(\$67,169,301)</u>
	<u><u>(\$170,107,108)</u></u>

In accordance with GASBS No. 75, the District's proportionate share of school retirees OPEB is zero. There is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources in the financial statements.

State Health Benefit Local Education Retired Employee Plan Information

The New Jersey Division of Pension and Benefits issues publicly available reports on the OPEB plan. Those reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295 or on their website at:

<http://www.state.nj.us/treasury/pensions/gasb-notice-opeb.shtml>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 10: LITIGATION

The District has numerous pending and threatened litigation matters. Many of these matters in litigation are matters that are subject to insurance coverage provided by various insurance policies for indemnification and defense costs.

NOTE 11: CONTINGENCIES

The District receives financial assistance from the State of New Jersey and the U.S. Government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. The State and Federal grants received and expended in the 2023-2024 fiscal year were subject to the US Uniform Guidance and New Jersey OMB Circular 15-08 which mandates that grant revenues and expenditures be audited in conjunction with the District's annual audit if expenditures for federal or state programs exceed \$750,000.00 Findings and questioned costs, if any, relative to federal and state financial assistance programs are discussed in the Single Audit Section, Schedule of Findings and Questioned Costs. In addition, all grants and cost reimbursements are subject to financial and compliance audits by the grantors. The District's management does not believe any such audit would result in material amounts of disallowed costs.

NOTE 12: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance The District maintains insurance coverage covering each of those risks of loss. The administration believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded the insurance coverage in any of the past three fiscal years.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 12: RISK MANAGEMENT (CONTINUED)

New Jersey Unemployment Compensation Insurance The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. Charges are applied to the Unemployment compensation claims Payable first, and any remaining charges are applied to the Unemployment Compensation budget appropriation. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the combined ending balance of the District's Unemployment Claims Payable and Unemployment Restricted Fund Balance for the current and previous two years:

Year Ended June 30,	Employee Contributions	Amount Reimbursed	Ending Balance	Analysis of Balance	
				Unemployment Insurance Payable	Restricted Fund Balance
2024	\$1,060,783	\$833,829	\$4,901,193	\$854,778	\$4,046,415
2023	1,065,533	1,068,153	4,674,238	627,824	4,046,415
2022	1,355,128	1,223,019	4,676,858	630,444	4,046,415

Self-Insurance Plans The District has established a Worker's Compensation plan for its employees, an Auto/Gen/E&O self-insurance plan and a Health Benefits self-insurance plan. Transactions related to the plan are accounted for in the General Fund.

The agreement is administered by First MCO (Worker's Compensation) and D & H Alternative Risk Solutions(Auto/Gen/E&O). At June 30, 2024, total unpaid claims, including an estimate of claims that have been incurred but not yet reported (IBNR) to the administrative agent, totaled \$2,512,047 for worker's compensation, \$1,168,472 for auto/gen/E&O and \$8,600,000 for health benefits, with a grand total of \$12,280,519.

The District funds the entire cost of the plans. Claims are paid directly by the plan up to a maximum for any accident or occurrence, with any excess benefit being reimbursed through excess Insurance Agreements with various carriers. Coverage limits and deductibles are listed on Exhibit J-20 in the financial statements.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 13: COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation and sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy and according to negotiated contracts. Upon termination, employees are paid for accrued vacation. Vacation days not used during the year may only be carried forward with approval from the Superintendent. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the Districts agreements with the various employee unions.

The liability for vested compensated absences of the governmental fund types are recorded in the district - wide statement of net position. As of June 30, 2024, a liability existed for compensated absences for governmental fund-types in the district- wide statement of net position of \$13,045,501.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2024, a liability existed for compensated absences in the proprietary funds of \$435,445.

For additional descriptive information see Note 1, Summary of Significant Accounting Policies.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 14: FUND BALANCE

General Fund The table below reflects the District's Fund Balance at June 30, 2024 on both a GAAP (Exhibit B-1) and Budgetary (Exhibit C-1) basis including the required adjustment related to the last state aid payment which under GAAP is not recognized:

	<u>Budgetary</u> <u>Basis</u>	<u>Adjustment</u>	<u>GAAP</u> <u>Basis</u>
Restricted:			
Capital Reserve	\$80,214,614	(\$18,245,388)	\$61,969,226
Maintenance Reserve	22,481,375	(22,481,375)	
State Unemployment Insurance	4,046,415		4,046,415
Assigned:			
Designated for Subsequent			
Year's Expenditures	10,950,000		10,950,000
Encumbrances	14,372,916		14,372,916
Unassigned (Deficit)	<u>12,435,308</u>	<u>(12,435,308)</u>	<u> </u>
	<u>\$144,500,628</u>	<u>(\$53,162,071)</u>	<u>\$91,338,557</u>

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 15: CALCULATION OF EXCESS SURPLUS – BUDGETARY BASIS

Calculation of Excess Surplus In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2007, c.73 (S1701), the Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if the District did not appropriate a required minimum amount as budgeted fund balance in the subsequent year's budget.

General Fund Expenditures:		
Fiscal Year Ended, June 30, 2024		\$708,164,546
Increased by:		
Transfer from General Fund to SFR- Inclusion		3,451,380
Less: Expenditures Allocated to Restricted Federal Resources		
as reported on Schedule D-2		8,710,511
		702,905,415
Less:		
Reimb. TPAF Pension & Social Security Contributions		122,895,216
Adjusted General Fund Expenditures		580,010,200
Excess Surplus Percentage		2.00%
		11,600,204
Increased by:		
Extraordinary Aid (unbudgeted)	\$741,830	
Non-Public Transportation Aid (unbudgeted)	93,275	
		835,105
Maximum Unassigned General Fund Balance		12,435,308
Actual Unassigned General Fund Balance		12,435,308
Excess Surplus		-0-
Recapitulation of Excess Surplus, June 30, 2024		
Restricted for Excess Surplus - Designated for Subsequent Year's Expenditure		
Restricted for Excess Surplus		-0-
		-0-

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 15: CALCULATION OF EXCESS SURPLUS – BUDGETARY BASIS (CONTINUED)

Based on the preceding calculation, as of June 30, 2024, -\$0- is reported as Restricted Fund Balance Excess Surplus and is required to be appropriated for property tax relief in the 2025-26 budget. -\$0- is reported as Restricted Fund Balance Excess Surplus Designated for Subsequent Year's Expenditures and is required to be appropriated for property tax relief in the 2024-25 budget.

NOTE 16: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheet at June 30, 2024:

<u>Fund</u>	<u>Interfund Balance</u>	
	<u>Receivable</u>	<u>Payable</u>
General Fund	\$25,683,803	\$14,496,154
Special Revenue Fund		\$13,119,147
Capital Projects Fund	1,568,563	
Enterprise Fund	362,935	
	<u>\$27,615,301</u>	<u>\$27,615,301</u>

All balances resulted from the time lag between the dates that short-term loans were disbursed and payments between funds were received.

NOTE 17: INVENTORY

Inventory in the Food Service Fund at June 30, 2024 consisted of the following:

Food and Supplies \$424,824

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Act Amendment of 1996) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of non-operating revenue in the financial statements.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 18: DEFICIT FUND BALANCES / NET POSITION

The District has a deficit fund balance of \$4,759,654 in the Special Revenue Fund as of June 30, 2024 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, in the current budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last two state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the fund balance deficits in the General and Special Revenue Funds do not alone indicate that the District is facing financial difficulties. Pursuant to P.L. 2003, c.97, any negative unreserved, undesignated general fund balance that is reported as a direct result from the delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds' statements does not exceed the last state aid payment.

NOTE 19: CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department of Education, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line item appropriations, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special election dates authorized by N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 19: CAPITAL RESERVE ACCOUNT (CONTINUED)

The activity of the capital reserve during the year ended June 30, 2024, is as follows:

Balance, June 30, 2023 (Budgetary Basis)		\$ 55,656,315
Deposits:		
Capital Reserve Refund	\$ 574,000	
Interest	1,398,609	
Board Resolution	<u>35,672,141</u>	
		<u>37,644,750</u>
		\$ 93,301,065
Withdrawals:		
Board Resolutions		<u>13,086,451</u>
Balance, June 30, 2024 (Budgetary Basis)		\$ <u>80,214,614</u>

NOTE 20: MAINTENANCE RESERVE

In accordance with N.J.S.A. 18A:7G-13, a Maintenance reserve account was established by the District. The Maintenance reserve account is maintained in the general fund.

A district board of education or board of school estimate, as appropriate, may increase the balance in the maintenance reserve account by appropriating funds in the annual general fund budget certified for taxes.

A district board of education or board of school estimate, as appropriate, may by resolution withdraw such funds from the maintenance reserve account and appropriate into the required maintenance account lines at budget time or any time during the year for use on required maintenance activities for a school facility as reported in the comprehensive maintenance plan pursuant to N.J.A.C. 6A:26A-4.

The district board of education shall ensure that the maintenance reserve account balance does not, at any time, exceed four percent of the replacement cost of the school district's school facilities for the current year. If the account exceeds this maximum amount at June 30, the district board of education shall reserve and designate such excess in the subsequent year's budget.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 20: MAINTENANCE RESERVE (CONTINUED)

The activity of the maintenance reserve during the year ended June 30, 2024, is as follows:

Balance, June 30, 2023 (Budgetary Basis)		\$ 22,419,446
Deposits:		
Interest	\$ 407,396	
Board Resolution	<u>9,400,000</u>	
		<u>9,807,395</u>
		\$ 32,226,841
Withdrawals:		
Board Resolutions		<u>9,745,466</u>
Balance, June 30, 2024 (Budgetary Basis)		<u>\$ 22,481,375</u>

NOTE 21: TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

The District has identified several agreements that have been entered into by the City of Elizabeth that require disclosure under this statement. It is important to note that the District Tax Levy is guaranteed to be paid in full by the municipalities and that the District collected its full tax levy for FY2024.

City of Elizabeth School District
Notes to the Financial Statements
For the Fiscal Year Ending June 30, 2024

NOTE 22: SUBSEQUENT EVENTS

The Board of Education has evaluated subsequent events occurring after the financial statement date through January 8, 2025 which is the date the financial statements were available to be issued. Based upon this evaluation, the District has determined that no subsequent events needed to be disclosed.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local sources:					
Local tax levy	\$ 59,813,124	\$ -	\$ 59,813,124	\$ 59,813,124	\$ -
Tuition	90,000	-	90,000	5,883	(84,117)
Interest on Capital Reserve	3,000	-	3,000	1,398,609	1,395,609
Interest on Maintenance Reserve	1,000	-	1,000	407,396	406,396
Miscellaneous	2,749,299	-	2,749,299	8,533,514	5,784,215
Total - local sources	62,656,423	-	62,656,423	70,158,526	7,502,103
State sources:					
Education adequacy aid	28,521,068	-	28,521,068	28,521,068	-
Equalization aid	464,099,076	-	464,099,076	464,099,076	-
Security aid	12,177,900	-	12,177,900	12,177,900	-
Transportation aid	5,189,194	-	5,189,194	5,189,194	-
Special education aid	22,973,894	-	22,973,894	22,973,894	-
Extraordinary aid	3,750,000	-	3,750,000	4,491,830	741,830
Non-Public School Transportation Aid	-	-	-	93,275	93,275
NJ Clean Energy Grant	-	4,342,472	4,342,472	-	(4,342,472)
On-behalf TPAF Contributory insurance (non-budgeted)	-	-	-	935,208	935,208
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	82,003,741	82,003,741
On-behalf TPAF Long-Term Disability Insurance contributions (non-budgeted)	-	-	-	31,431	31,431
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	22,572,946	22,572,946
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	17,351,890	17,351,890
Total - state sources	536,711,132	4,342,472	541,053,604	660,441,453	119,387,849
Federal sources:					
Medicaid Reimbursement	1,360,701	-	1,360,701	1,401,191	40,490
		-	-	140,220	140,220
Total - federal sources	1,360,701	-	1,360,701	1,541,412	180,711
Total revenue	600,728,256	4,342,472	605,070,728	732,141,391	127,070,663
Expenditures:					
Current expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool	1,899,918	(490,630)	1,409,288	1,409,284	4
Kindergarten	7,548,334	200,675	7,749,009	6,960,381	788,628
Grades 1-5	55,030,784	3,340,327	58,371,111	52,662,874	5,708,237
Grades 6-8	30,654,878	602,995	31,257,873	28,830,141	2,427,732
Grades 9-12	45,941,471	138,041	46,079,512	42,738,029	3,341,483
Home instruction:					
Salaries of teachers	1,000,471	(20,590)	979,881	928,436	51,445
Purchased services	315,000	(88,000)	227,000	226,400	600
Travel	600	-	600	297	302

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Regular programs -					
undistributed instruction:					
Other salaries for instruction	\$ 7,047,321	\$ (1,402,039)	\$ 5,645,282	\$ 4,938,568	\$ 706,714
Purchased professional/ educational services	2,935,320	(493,000)	2,442,320	2,395,645	46,675
Other purchased services	3,014,649	(1,235,859)	1,778,789	1,640,706	138,084
Travel	42,032	(2,252)	39,780	10,845	28,935
General supplies	6,675,117	1,479,678	8,154,795	7,517,882	636,913
Textbooks	401,010	(58,970)	342,040	150,733	191,307
Other objects	209,525	31,373	240,898	226,782	14,116
Total regular programs	162,716,430	2,001,749	164,718,179	150,637,002	14,081,176
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	383,819	309,752	693,571	617,637	75,934
Other salaries for instruction	105,467	50,500	155,967	153,168	2,799
General supplies	8,600	-	8,600	7,207	1,393
Total cognitive impaired - mild	497,886	360,252	858,138	778,012	80,126
Cognitive impaired - moderate:					
Salaries of teachers	651,228	(25,550)	625,678	504,276	121,402
Other salaries for instruction	-	50,524	50,524	-	50,524
General supplies	19,500	2,830	22,330	19,202	3,128
Total cognitive impaired -moderate	670,728	27,804	698,532	523,478	175,054
Learning/Language Disabilities:					
Salaries of teachers	7,013,293	(149,964)	6,863,329	5,880,872	982,457
Other salaries for instruction	3,294,380	183,408	3,477,788	2,945,830	531,958
General supplies	181,350	9,000	190,350	153,620	36,730
Total learning/language	10,489,023	42,444	10,531,467	8,980,322	1,551,145
Multiple disabilities:					
Salaries of teachers	639,443	(129,000)	510,443	335,839	174,604
Other salaries for instruction	170,952	93,830	264,782	209,701	55,081
General supplies	15,950	587	16,537	11,893	4,644
Total multiple disabilities	826,345	(34,583)	791,762	557,434	234,328

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Behavioral disabilities:					
Other salaries for instruction	\$ 99,787	\$ -	\$ 99,787	\$ 93,778	\$ 6,009
Total behavioral disabilities	<u>99,787</u>	<u>-</u>	<u>99,787</u>	<u>93,778</u>	<u>6,009</u>
Autism					
Salaries of teachers	2,511,034	132,658	2,643,692	2,325,444	318,248
Other salaries for instruction	943,714	451,277	1,394,991	1,164,925	230,066
General supplies	48,860	5,406	54,266	28,882	25,384
Total autism	<u>3,503,608</u>	<u>589,341</u>	<u>4,092,949</u>	<u>3,519,251</u>	<u>573,698</u>
Resource room:					
Salaries of teachers	13,309,277	(613,427)	12,695,850	11,306,811	1,389,039
Purchased Professional -educational services	17,900	1,034	18,934	11,537	7,397
Total resource room	<u>13,327,177</u>	<u>(612,393)</u>	<u>12,714,784</u>	<u>11,318,348</u>	<u>1,396,436</u>
Preschool disabilities - full-time:					
Salaries of teachers	1,849,822	(284,264)	1,565,558	1,564,516	1,042
Other salaries for instruction	795,120	(257,267)	537,853	462,630	75,223
General supplies	7,800	-	7,800	7,705	95
Total preschool disabilities - full-time:	<u>2,652,742</u>	<u>(541,531)</u>	<u>2,111,211</u>	<u>2,034,851</u>	<u>76,360</u>
Total special education	<u>32,067,296</u>	<u>(168,666)</u>	<u>31,898,630</u>	<u>27,805,474</u>	<u>4,093,157</u>
Bilingual education:					
Salaries of teachers	37,162,730	39,103	37,201,833	32,097,785	5,104,048
Other salaries for instruction	1,692,170	78,840	1,771,010	1,617,600	153,410
Purchased professional/ educational services	27,000	-	27,000	27,000	-
General supplies	1,952,815	60,471	2,013,286	1,822,807	190,479
Total bilingual education	<u>40,834,715</u>	<u>178,414</u>	<u>41,013,129</u>	<u>35,565,192</u>	<u>5,447,937</u>
School sponsored activities:					
Salaries	350,235	35,800	386,035	343,838	42,197
Travel	15,000	77,400	92,400	88,875	3,525
Other objects	81,854	33,878	115,732	78,714	37,018
Total school sponsored activities	<u>447,089</u>	<u>147,078</u>	<u>594,167</u>	<u>511,427</u>	<u>82,740</u>
School sponsored athletics:					
Salaries	2,504,332	(7,134)	2,497,198	2,441,490	55,708
Other purchased services	190,000	132,537	322,537	300,301	22,236
Other objects	461,580	127,285	588,865	547,518	41,347
Supplies and materials	147,600	(40,422)	107,178	78,180	28,998
Total school sponsored athletics	<u>3,303,512</u>	<u>212,266</u>	<u>3,515,778</u>	<u>3,367,489</u>	<u>148,289</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Before/After School Programs					
Instruction					
Salaries	\$ 1,734,884	\$ (388,869)	\$ 1,346,015	\$ 1,167,646	\$ 178,369
Other salaries for instruction	-	61,379	61,379	45,849	15,530
Supplies and materials	3,200	-	3,200	2,020	1,180
Total before/after school	<u>1,738,084</u>	<u>(327,490)</u>	<u>1,410,594</u>	<u>1,215,515</u>	<u>195,079</u>
Before/After School Programs -					
Salaries	-	321,482	321,482	258,250	63,232
Total before/after school	<u>-</u>	<u>321,482</u>	<u>321,482</u>	<u>258,250</u>	<u>63,232</u>
Summer School Programs -					
Instruction					
Salaries	1,864,781	(665,509)	1,199,272	1,197,810	1,462
Supplies and materials	9,614	(5,482)	4,132	4,131	1
Total summer school - Instruction	<u>1,874,395</u>	<u>(670,991)</u>	<u>1,203,404</u>	<u>1,201,941</u>	<u>1,463</u>
Summer School Programs -					
Support Services					
Salaries	210,000	(118,690)	91,310	91,191	119
Total summer school - Support Services	<u>210,000</u>	<u>(118,690)</u>	<u>91,310</u>	<u>91,191</u>	<u>119</u>
Community services:					
Salaries	663,151	(65,982)	597,169	487,670	109,499
Total community services	<u>663,151</u>	<u>(65,982)</u>	<u>597,169</u>	<u>487,670</u>	<u>109,499</u>
Total instruction	<u>243,854,672</u>	<u>1,509,170</u>	<u>245,363,842</u>	<u>221,141,152</u>	<u>24,222,689</u>
Undistributed expenditures:					
Undistributed expenditures - instruction:					
Tuition to other LEAs within the State - regular	6,683,035	(63,953)	6,619,082	5,808,979	810,104
Tuition to other LEAs within the State - special	11,028,811	(4,383,972)	6,644,839	3,576,368	3,068,471
Tuition to county vocational school districts - regular	1,000,000	(121,312)	878,688	631,050	247,638
Tuition to county vocational school districts - special	71,605	5,000	76,605	75,000	1,605
Tuition to county special services schools	1,734,249	(500,000)	1,234,249	759,346	474,903
Tuition to priv. sch for the disabled w/ State	14,992,437	(600,000)	14,392,437	14,034,640	357,797
Tuition - state facilities	500,000	19,550	519,550	217,276	302,274
Total undistributed expenditures - instruction	<u>36,010,137</u>	<u>(5,644,687)</u>	<u>30,365,450</u>	<u>25,102,658</u>	<u>5,262,792</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Attendance and					
social work services:					
Salaries	\$ 3,875,217	\$ 30,110	\$ 3,905,327	\$ 2,960,560	\$ 944,767
Supplies and materials	17,000	129	17,129	10,563	6,566
Total attendance and					
social work services	<u>3,892,217</u>	<u>30,239</u>	<u>3,922,456</u>	<u>2,971,123</u>	<u>951,333</u>
Health services:					
Salaries	5,340,450	318,906	5,659,356	4,855,642	803,714
Purchased professional and technical services	84,375	120,000	204,375	193,175	11,200
Supplies and materials	307,894	300,949	608,843	527,520	81,323
Other objects	5,502	(800)	4,702	2,797	1,905
Total health services	<u>5,738,221</u>	<u>739,055</u>	<u>6,477,276</u>	<u>5,579,135</u>	<u>898,141</u>
Other support services -					
students - related services:					
Salaries of other professional staff	3,711,804	(348,785)	3,363,019	3,363,016	4
Purchased professional educational services	3,290,000	(28,688)	3,261,312	3,215,322	45,990
Other support services -					
students - related services	<u>7,001,804</u>	<u>(377,473)</u>	<u>6,624,331</u>	<u>6,578,338</u>	<u>45,994</u>
Other support services -					
Regular					
Salaries of other professional staff	17,134,279	2,455,508	19,589,787	19,251,474	338,313
Purchased professional educational services	6,192,000	(815,000)	5,377,000	4,709,706	667,294
Supplies and materials	44,000	-	44,000	43,930	70
Total other support services -					
regular	<u>23,370,279</u>	<u>1,640,508</u>	<u>25,010,787</u>	<u>24,005,111</u>	<u>1,005,676</u>
Other support services -					
Guidance					
Salaries of other professional staff	8,150,938	482,990	8,633,928	7,734,116	899,812
Salaries of secretarial and clerical assistants	217,922	-	217,922	194,543	23,379
Purchased professional educational services	-	172,000	172,000	171,600	400
Other Purchased Professional Technical Services	220,000	363,700	583,700	399,727	183,973
Other purchased services	-	3,100	3,100	2,151	949
Supplies and materials	314,125	194,987	509,112	452,778	56,333
Other objects	26,160	-	26,160	20,705	5,455
Total Other support services					
Guidance	<u>8,929,145</u>	<u>1,216,777</u>	<u>10,145,922</u>	<u>8,975,620</u>	<u>1,170,302</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Other support services -					
students - special services:					
Salaries of other					
professional staff	\$ 8,143,196	\$ (301,000)	\$ 7,842,196	\$ 7,190,089	\$ 652,107
Purchased professional					
educational services	210,325	114,440	324,765	214,832	109,933
Other purchased services	25,000	-	25,000	9,928	15,072
Supplies and materials	89,500	-	89,500	89,498	2
Total other support services -					
students - special services	<u>8,468,021</u>	<u>(186,560)</u>	<u>8,281,461</u>	<u>7,504,348</u>	<u>777,113</u>
Improvement of instruction					
services:					
Salaries of supervisors					
of instruction	4,756,202	760,000	5,516,202	5,335,032	181,170
Salaries of other					
professional staff	205,507	-	205,507	155,832	49,675
Salaries of secretarial and					
clerical assistants	1,580,455	1,000	1,581,455	1,541,677	39,778
Purchased professional					
educational services	1,033,838	(79,770)	954,068	866,954	87,114
Other purchased services	118,145	(93,903)	24,242	20,998	3,244
Travel	941	71,900	72,841	48,265	24,576
Supplies and materials	59,000	31,179	90,179	77,538	12,641
Other objects	16,975	1,611	18,586	12,261	6,325
Total improvement of instruction					
services	<u>7,771,063</u>	<u>692,017</u>	<u>8,463,080</u>	<u>8,058,557</u>	<u>404,523</u>
Educational media services/					
school library:					
Salaries	1,235,388	122,700	1,358,088	912,772	445,316
Purchased professional and					
technical services	2,500	-	2,500	-	2,500
Supplies and materials	26,684	1,220	27,904	22,859	5,045
Total educational media					
services/school library	<u>1,264,572</u>	<u>123,920</u>	<u>1,388,492</u>	<u>935,631</u>	<u>452,861</u>
Instructional staff training					
services:					
Purchased professional and					
technical services	15,600	-	15,600	5,950	9,650
Total instructional staff					
training services	<u>15,600</u>	<u>-</u>	<u>15,600</u>	<u>5,950</u>	<u>9,650</u>

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Support services general administration:					
Salaries	\$ 2,134,065	\$ 38,500	\$ 2,172,565	\$ 2,075,550	\$ 97,015
Salaries of Attorneys	341,312	500	341,812	341,805	7
Legal services	1,700,000	(250,000)	1,450,000	1,443,728	6,272
Audit Fees	194,880	5,095	199,975	199,975	-
Other purchased professional services	693,196	(35,095)	658,101	504,491	153,609
Communications/telephone	2,004,528	(275,000)	1,729,528	1,464,521	265,008
Other purchased services	3,000	(2,000)	1,000	-	1,000
Supplies and materials	14,000	(900)	13,100	7,068	6,032
Judgments	195,000	610,000	805,000	798,778	6,222
Miscellaneous expenditures	231,000	252,250	483,250	461,073	22,177
Total support services general administration	7,510,981	343,350	7,854,331	7,296,989	557,342
Support services school administration:					
Salaries of principals/ asst. principals	12,030,522	1,148,280	13,178,802	11,867,392	1,311,410
Salaries of secretarial and clerical assistants	6,033,288	721,615	6,754,903	6,236,838	518,065
Other purchased services	8,500	900	9,400	702	8,698
Supplies and materials	167,250	43,046	210,296	163,404	46,892
Other objects	437,285	15,595	452,880	256,722	196,158
Total support services school administration	18,676,845	1,929,436	20,606,281	18,525,058	2,081,223
Central Services:					
Salaries	5,223,560	743,600	5,967,160	5,378,095	589,065
Purchase Professional Services	73,000	(20,100)	52,900	43,625	9,275
Miscellaneous Purchased Services	481,800	(52,000)	429,800	363,403	66,397
Supplies and materials	153,400	118,146	271,546	249,608	21,938
Other objects	185,000	(105,730)	79,270	22,938	56,332
Total central services	6,116,760	683,916	6,800,676	6,057,670	743,007
Admin. Info Technology					
Salaries	4,158,509	1,051,260	5,209,769	5,120,474	89,295
Purchased professional services	160,000	451,000	611,000	592,409	18,591
Other Purchased Services	3,634,957	1,398,980	5,033,937	4,959,466	74,471
Supplies and materials	270,260	660,227	930,487	737,451	193,036
Other objects	71,275	-	71,275	17,589	53,686
Total Admin. Info Technology	8,295,001	3,561,467	11,856,468	11,427,389	429,079

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Required maintenance for school facilities:					
Salaries	\$ 3,098,334	\$ 900,000	\$ 3,998,334	\$ 3,969,583	\$ 28,751
Cleaning, repair and maintenance services	5,731,982	12,382,039	18,114,021	11,357,870	6,756,151
Supplies and materials	645,502	148,041	793,543	773,598	19,945
Total required maintenance for school facilities:	9,475,818	13,430,080	22,905,898	16,101,051	6,804,847
Operation and maintenance					
Custodial Services:					
Salaries	27,370,264	(805,849)	26,564,415	24,462,036	2,102,379
Purchased professional and technical services	356,894	432,569	789,463	762,402	27,062
Cleaning, repair and maintenance services	1,007,533	10,624	1,018,157	850,234	167,923
Rental of land and buildings	8,288,826	2,561,167	10,849,993	9,298,490	1,551,504
Lease Purchase-					
Energy Savings Imp Program	4,037,456	851,853	4,889,309	4,037,455	851,853
Other purchased property services	1,023,300	90,000	1,113,300	1,079,206	34,094
Insurance	4,908,000	(33,000)	4,875,000	4,864,094	10,906
General supplies	2,529,280	116,060	2,645,340	2,582,785	62,555
Energy (natural gas)	2,817,838	(588,703)	2,229,135	2,215,165	13,970
Energy (electricity)	5,721,066	1,078,703	6,799,769	6,758,538	41,231
Other objects	118,500	23,430	141,930	128,110	13,820
Total operation and maintenance of plant services	58,178,958	3,736,854	61,915,812	57,038,514	4,877,297
Care and upkeep of grounds					
Salaries	170,170	-	170,170	156,978	13,192
Miscellaneous Purchased Services	922,500	511,148	1,433,648	1,367,109	66,539
Total care and upkeep of grounds	1,092,670	511,148	1,603,818	1,524,087	79,731
Security					
Salaries	10,088,087	1,225,995	11,314,082	10,458,097	855,985
Miscellaneous Purchased Services	508,262	(84,000)	424,262	298,801	125,461
Supplies and materials	66,900	280,800	347,700	316,269	31,431
Other Objects	3,135	-	3,135	-	3,135
Total security	10,666,384	1,422,795	12,089,179	11,073,168	1,016,011
Student transportation services:					
Salaries for pupil transportation (between home and school) - regular	1,340,818	(6,985)	1,333,833	1,268,848	64,985
Salaries for pupil transportation (between home and school)-special	2,514,670	(190,000)	2,324,670	2,208,996	115,674
Salaries for pupil transportation (other than between home & school)	1,270,138	130,000	1,400,138	1,254,909	145,229

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Student transportation services					
(continued):					
Management Fee - ESC & CTSA					
Transportation program	\$ 680,000	\$ -	\$ 680,000	\$ 680,000	\$ -
Purchased professional and technical services	60,000	13,842	73,842	65,101	8,741
Cleaning, repair and maintenance services	225,000	185,000	410,000	370,764	39,236
Rental Payments - school buses	470,705	100,000	570,705	568,267	2,437
Contracted services - aid in lieu					
Non-public schools	250,000	10,000	260,000	257,465	2,535
Contracted services (between home and school) - vendors	5,053,247	172,500	5,225,747	4,980,141	245,606
Contracted services (other than between home and school) -vendors	500,000	252,500	752,500	750,743	1,758
Contracted services (special education)-vendors	1,854,861	508,000	2,362,861	2,257,995	104,866
Contracted services (special education)- ECS & CTSA	17,370,226	(1,045,000)	16,325,226	15,741,547	583,679
Supplies and materials	25,000	(843)	24,157	15,359	8,798
Transpiration supplies	250,000	200,000	450,000	450,000	-
Miscellaneous expenditures	20,000	7,000	27,000	26,714	286
Total student transportation services	31,884,665	336,014	32,220,679	30,896,848	1,323,830
Employee benefits:					
Social security	11,000,000	1,575,200	12,575,200	12,505,074	70,126
Other retirement contributions - PERS	14,500,000	(1,395,600)	13,104,400	13,076,984	27,416
Other retirement contributions - Other	-	150,000	150,000	124,365	25,635
Unemployment compensation	50,000	-	50,000	11,734	38,266
Workers Compensation	3,000,000	(145,000)	2,855,000	2,222,132	632,868
Health Benefits	88,300,001	(6,071,441)	82,228,560	73,553,780	8,674,780
Tuition Reimbursement	800,000	(55,000)	745,000	740,617	4,383
Other employee benefits	3,475,000	(1,115,981)	2,359,019	2,311,600	47,419
On-behalf TPAF Contributory insurance (non-budgeted)	-	-	-	935,208	(935,208)
On-behalf TPAF Pension contributions (non-budgeted)	-	-	-	82,003,741	(82,003,741)
On-behalf TPAF Long-Term Disability Insurance contributions (non-budgeted)	-	-	-	31,431	(31,431)
On-behalf TPAF Post Retirement medical contributions (non-budgeted)	-	-	-	22,572,946	(22,572,946)
On-behalf TPAF Social Security contributions (non-budgeted)	-	-	-	17,351,890	(17,351,890)
Total employee benefits	121,125,001	(7,057,822)	114,067,179	227,441,502	(113,374,323)
Total undistributed expenditures	375,484,141	17,131,034	392,615,175	477,098,745	(84,483,571)
General Current Expense:					
Interest Earned on Maintenance Reserve	1,000		1,000		1,000
Total General Current Expense	1,000		1,000		1,000
Total expenditures - current expense	619,339,813	18,640,204	637,980,017	698,239,897	(60,259,882)

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Capital Outlay:					
Equipment:					
Regular programs - instruction:					
School Sponsored Athletics	\$ -	\$ 14,000	\$ 14,000	\$ 12,975	\$ 1,025
Instruction		20,640	20,640	-	20,640
Instructional Staff	-	43,500	43,500	43,038	462
Central Services	-	166,275	166,275	166,059	216
Admin Info Technology	-	104,794	104,794	104,793	1
Req. Maintenance for School Fac.	936,025	566,075	1,502,100	1,306,899	195,201
Custodial Services	-	5,473,579	5,473,579	1,969,702	3,503,877
Security	364,754	685,750	1,050,504	1,014,636	35,868
Total equipment	1,300,779	7,074,613	8,375,392	4,618,102	3,757,290
Facilities acquisition and construction services:					
Architectural/Engineering services	-	214,313	214,313	-	214,313
Purchased professional and technical services	12,388	-	12,388	-	12,388
Construction services	5,136,794	1,140,322	6,277,115	3,992,396	2,284,720
Bldgs. Other than Lease Purchase Agreements	55,301	106,264	161,565	161,565	-
Total facilities acquisition and construction services	5,204,483	1,460,899	6,665,382	4,153,961	2,511,421
Interest Deposit to Capital Reserve	3,000	-	3,000	-	3,000
Total capital outlay	6,508,262	8,535,512	15,043,774	8,772,063	6,271,711
Special Schools:					
Adult education - local - Instruction:					
Salaries of teachers	7,000	-	7,000	-	7,000
Supplies	1,000	-	1,000	-	1,000
Total Adult education - local - Instr.	8,000	-	8,000	-	8,000
Adult education- Local - Supp Serv:					
Salaries	20,000	-	20,000	-	20,000
Total Adult ed- Local - Supp Serve	20,000	-	20,000	-	20,000

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers/ Amendments	Final Budget	Actual	Variance Final to Actual
Special Schools:					
Evening school for the Foreign Born:					
Salaries of teachers	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000
Total evening school for the foreign born	5,000	-	5,000	-	5,000
Total special schools	33,000	-	33,000	-	33,000
Transfer of Funds to Charter Schools	919,055	246,185	1,165,240	1,152,587	12,653
Total expenditures	626,800,130	27,421,901	654,222,031	708,164,546	(53,942,518)
Excess/(deficiency) of revenues over/(under) expenditures	(26,071,874)	(23,079,429)	(49,151,303)	23,976,844	73,128,144
Other financing sources/(uses):					
Transfer in - Contribution to School Based Budgets	8,462,998	247,513	8,710,511	8,710,511	-
Transfer to special revenue fund	(3,451,380)	-	(3,451,380)	(3,451,380)	-
Total other financing sources/(uses)	5,011,618	247,513	5,259,131	5,259,131	-
Excess/(deficiency) of revenues and other financing sources over/(under) expenditures	(21,060,256)	(22,831,916)	(43,892,172)	29,235,975	73,128,144
Fund balance, July 1	115,264,653	-	115,264,653	115,264,653	-
Fund balance, June 30	\$ 94,204,397	\$ (22,831,916)	\$ 71,372,481	\$ 144,500,628	\$ 73,128,144
Recapitulation:					
Restricted Fund Balance:					
Maintenance Reserve				\$ 22,481,375	
Capital Reserve				80,214,614	
State Unemployment Insurance				4,046,415	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				10,950,000	
Year-End Encumbrances				14,372,916	
Unassigned Fund Balance				12,435,308	
				\$ 144,500,628	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment not recognized on GAAP basis				(53,162,071)	
Fund Balance per Governmental Funds (GAAP)				\$ 91,338,557	
Recapitulation of excess/(deficiency) of revenues under expenditures:					
Adjustment for prior year encumbrances	\$ (10,254,040)	\$	\$ (10,254,040)	\$ (10,254,040)	\$
Budget amendment Miscellaneous Revenue					
Budget amendment Capital Reserve		(13,086,451)	(13,086,451)	(13,086,451)	
Budget amendment Maintenance Reserve		(9,745,465)	(9,745,465)	(9,745,465)	
Budgeted fund balance	(10,806,216)		(10,806,216)	62,321,931	73,128,147
Total	\$ (21,060,256)	\$ (22,831,916)	\$ (43,892,172)	\$ 29,235,975	\$ 73,128,147

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CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget				Budget Transfer / Amortization				Final Budget				Actual			
	Operating Fund	Blended Resources	Total General Fund		Operating Fund	Blended Resources	Total General Fund		Operating Fund	Blended Resources	Total General Fund		Operating Fund	Blended Resources	Total General Fund	
	Fiscal 11-13	Fiscal 13	Fiscal 13-13	Fiscal 13	Fiscal 11-13	Fiscal 13	Fiscal 13-13	Fiscal 13	Fiscal 11-13	Fiscal 13	Fiscal 13-13	Fiscal 13	Fiscal 11-13	Fiscal 13	Fiscal 13-13	Fiscal 13
Special education:																
Cognitive impaired - mild:																
Salary of teachers	-	383,819	\$	383,819	\$	-	\$	389,752	\$	389,752	\$	-	\$	693,571	\$	617,637
Other salaries for instruction	-	195,667		195,667		-		50,500		50,500		-		155,967		155,967
General supplies	-	8,608		8,608		-		-		-		-		8,609		2,207
Total cognitive impaired - mild	-	497,894		497,894		-		346,252		346,252		-		858,148		776,812
Cognitive impaired - moderate:																
Salary of teachers	-	651,228		651,228		-		(21,510)		(21,510)		-		629,718		504,276
Other salaries for instruction	-	-		-		-		50,524		50,524		-		-		-
General supplies	-	19,100		19,100		-		3,810		3,810		-		23,330		19,297
Total cognitive impaired - moderate	-	670,328		670,328		-		31,824		31,824		-		653,052		523,573
Learning/Language Disabilities (246):																
Salary of teachers	314,470	6,698,823		7,013,293		(141,599)		(4,363)		(4,363)		172,471		6,869,438		5,880,872
Other salaries for instruction	830,947	2,463,433		3,294,380		184,300		(10,892)		(10,892)		1,023,247		2,432,241		2,842,830
General supplies	12,809	102,150		114,959		(1,500)		12,500		12,500		8,500		181,820		153,620
Total learning/language disabilities	1,157,226	9,264,406		10,421,632		49,201		(6,757)		(6,757)		1,204,218		9,283,459		8,887,322
Behavioral Disabilities (249):																
Other salaries for instruction	-	99,787		99,787		-		-		-		-		99,787		93,378
Total behavioral disabilities	-	99,787		99,787		-		-		-		-		99,787		93,378
Multiple disabilities (112):																
Salary of teachers	-	639,443		639,443		-		(120,000)		(120,000)		-		519,443		339,839
Other salaries for instruction	-	170,932		170,932		-		93,830		93,830		-		264,762		208,791
General supplies	-	13,598		13,598		-		387		387		-		16,537		11,893
Total multiple disabilities	-	823,973		823,973		-		(14,783)		(14,783)		-		780,202		557,523
Resource Room/Center (113):																
Salary of teachers	117,407	13,191,470		13,308,877		(117,407)		(98,020)		(98,020)		-		12,695,850		11,306,411
Educational services	4,800	13,100		17,900		-		1,034		1,034		4,800		14,134		11,537
Total Resource Room/Center	122,207	13,204,270		13,326,777		(117,407)		(96,986)		(96,986)		4,800		13,711,018		11,318,448
Artists (214):																
Salary of teachers	71,421	2,419,613		2,511,034		-		132,618		132,618		71,421		2,472,271		2,326,453
Other salaries for instruction	-	943,714		943,714		-		451,277		451,277		-		1,394,991		1,164,925
General supplies	29,800	23,860		48,660		-		3,406		3,406		29,800		29,266		28,882
Total Artists	96,421	3,447,187		3,583,504		-		587,301		587,301		96,421		3,956,528		3,480,260
Prekindergarten (214):																
Salary of teachers	1,849,822	1,849,822		1,849,822		(284,264)		(284,264)		(284,264)		-		1,565,558		1,564,516
Other salaries for instruction	785,120	785,120		785,120		(157,267)		(157,267)		(157,267)		-		627,853		462,830
General supplies	7,800	7,800		7,800		-		-		-		-		7,800		7,793
Total Prekindergarten	2,642,742	2,642,742		2,642,742		(441,531)		(441,531)		(441,531)		-		2,180,211		2,035,139
Total special education	4,025,767	20,038,599		24,064,366		(669,717)		(441,071)		(441,071)		3,419,800		31,479,540		27,861,074

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
COMPARING BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	Original Budget			Budget Transfers / Adjustments			Final Budget			Actual		
	Operating Fund 11-13	Blended Revenue Fund 15	Total General Fund	Operating Fund 11-13	Blended Revenue Fund 15	Total General Fund	Operating Fund 11-13	Blended Revenue Fund 15	Total General Fund	Operating Fund 11-13	Blended Revenue Fund 15	Total General Fund
Bilingual education (CUD249)												
Salaries of teachers	-	\$ 37,162,750	\$ 37,162,750	-	\$ 39,103	\$ 39,103	-	\$ 37,201,853	\$ 37,201,853	-	\$ 32,897,763	\$ 32,897,763
Other salaries for instruction	-	1,692,170	1,692,170	-	78,840	78,840	-	1,771,010	1,771,010	-	1,617,660	1,617,660
Purchased professional-educational services	-	27,000	27,000	-	-	-	-	27,000	27,000	-	27,000	27,000
General supplies	-	1,972,815	1,972,815	-	60,471	60,471	-	2,033,286	2,033,286	-	1,872,807	1,872,807
Total bilingual education	-	40,834,735	40,834,735	-	178,414	178,414	-	41,033,129	41,033,129	-	35,555,130	35,555,130
School-Sponsored Curriculum/Extra-curricular Activities - Instruction												
Salaries	-	350,235	350,235	-	35,800	35,800	-	386,035	386,035	-	343,818	343,818
Travel	-	15,000	15,000	-	77,400	77,400	-	92,400	92,400	-	88,870	88,870
Other objects	-	81,834	81,834	-	33,478	33,478	-	115,312	115,312	-	78,713	78,713
Total School-Sponsored Curriculum/Extra-curricular Activities - Instruction	-	447,069	447,069	-	147,678	147,678	-	594,347	594,347	-	511,401	511,401
School sponsored athletics												
Salaries	2,504,332	2,504,332	5,008,664	(7,134)	-	5,001,530	2,497,198	-	2,497,198	2,441,800	-	2,441,800
Other purchased services	190,000	190,000	380,000	33,537	-	223,537	322,537	-	322,537	300,301	-	300,301
Supplies and materials	461,580	461,580	923,160	172,285	-	635,445	588,465	-	588,465	547,518	-	547,518
Other objects	147,600	147,600	295,200	(60,422)	-	234,778	187,178	-	187,178	78,180	-	78,180
Total school sponsored athletics	3,303,512	3,303,512	6,607,024	212,266	-	6,819,290	3,315,278	-	3,315,278	3,367,400	-	3,367,400
Before/After School Programs												
- Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Salaries	1,714,844	1,714,844	3,429,688	(388,869)	-	3,040,819	1,346,915	-	1,346,915	1,367,646	-	1,367,646
Other salaries for instruction	-	-	-	61,379	-	61,379	61,379	-	61,379	45,849	-	45,849
Supplies and materials	3,200	3,200	6,400	-	-	6,400	3,200	-	3,200	2,020	-	2,020
Total before/after school programs - instruction	1,718,044	1,718,044	3,436,088	(327,490)	-	3,108,598	1,411,504	-	1,411,504	1,415,515	-	1,415,515
Before/After School Programs - Support Services												
Salaries	-	-	-	371,482	-	371,482	371,482	-	371,482	258,230	-	258,230
Total before/after school programs - support services	-	-	-	371,482	-	371,482	371,482	-	371,482	258,230	-	258,230
Summer School Programs												
- Instruction												
Salaries	1,864,781	1,864,781	3,729,562	(665,569)	-	3,063,993	1,398,424	-	1,398,424	1,397,810	-	1,397,810
General supplies	9,614	9,614	19,228	(5,482)	-	13,746	4,132	-	4,132	4,131	-	4,131
Instruction	1,874,395	1,874,395	3,748,790	(670,991)	-	3,077,800	1,398,424	-	1,398,424	1,393,941	-	1,393,941
Summer School Programs - Support Services												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total summer school programs - support services	-	-	-	-	-	-	-	-	-	-	-	-
Community services												
Salaries	663,111	663,111	1,326,222	(65,982)	-	1,260,240	997,169	-	997,169	487,670	-	487,670
Total community services	663,111	663,111	1,326,222	(65,982)	-	1,260,240	997,169	-	997,169	487,670	-	487,670
Total instruction	32,397,125	32,397,125	64,794,250	(1,027,806)	-	63,766,444	33,311,211	-	33,311,211	33,262,041	-	33,262,041

CITY OF ALABAMA SCHOOL DISTRICT
GENERAL FUND
COMPARISON BUDGET COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	Original Budget			Project Transfers / Appropriations			Fund Transfer			Actual		
	Operating	Total	Revenues	Operating	Total	Revenues	Operating	Total	Revenues	Operating	Total	
	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	Fiscal 11-13	
Undersubscribed expenditures:												
Instruction:												
Tuition to other LEAs within the State - regular	6,693,000	\$	6,693,000	\$	(6,693,000)	\$	6,693,000	\$	6,693,000	\$	5,008,979	
Tuition to other LEAs within the State - special	11,028,811		11,028,811		(4,383,972)		6,644,839		6,644,839		3,576,568	
Tuition to county vocational school districts - regular	1,890,000		1,890,000		(12,112)		878,088		878,088		603,050	
Tuition to county vocational school districts - special	71,805		71,805		5,000		5,000		5,000		71,000	
Tuition to county special services schools	1,794,249		1,794,249		(900,000)		894,249		894,249		795,346	
Tuition to private schools for the disabled	14,992,437		14,992,437		(669,960)		14,322,477		14,322,477		14,074,640	
Tuition - state facilities	509,000		509,000		18,125		527,125		527,125		212,125	
Total undersubscribed expenditures - instruction	36,603,112		36,603,112		(1,644,007)		34,959,105		34,959,105		23,922,658	
Attendance and related work services:												
Salaries	462,837		462,837		90,110		372,727		372,727		2,577,082	
Supplies and materials	17,000		17,000		129		17,129		17,129		18,961	
Total attendance and related work services	489,837		489,837		90,239		389,866		389,866		2,596,043	
Health services:												
Salaries	64,448		64,448		(4,414)		60,034		60,034		4,851,442	
Professional professional and related services	84,275		84,275		120,000		204,275		204,275		193,175	
Supplies and materials	164,444		164,444		213,444		377,888		377,888		364,119	
Other charges	3,505		3,505		6,000		9,505		9,505		2,302	
Total health services	316,672		316,672		124,590		192,082		192,082		5,411,038	
Other support services - students - related services:												
Salaries of other professional staff	3,711,804		3,711,804		(344,783)		3,367,021		3,367,021		3,367,021	
Professional professional educational services	3,790,000		3,790,000		(25,000)		3,765,000		3,765,000		3,765,000	
Other support services - students - related services	3,001,804		3,001,804		(137,411)		2,864,393		2,864,393		2,864,393	
Other support services - Extracurricular												
Salaries	17,134,279		17,134,279		2,455,548		19,589,827		19,589,827		19,201,474	
Professional professional educational services	6,192,000		6,192,000		(815,000)		5,377,000		5,377,000		4,790,706	
Supplies and materials	43,000		43,000		-		43,000		43,000		43,000	
Total other support services - Extracurricular	23,369,279		23,369,279		1,640,548		21,728,731		21,728,731		24,035,180	
Other support services - Guidance												
Salaries of other professional staff	548,000		548,000		(11,500)		536,500		536,500		441,218	
Salaries of nonprofessional and clerical services	217,922		217,922		-		217,922		217,922		194,543	
Professional professional educational services	-		-		172,000		172,000		172,000		171,600	
Other Professional Prof. and Tech. Services	-		-		364,700		364,700		364,700		990,727	
Other professional services	291,125		291,125		193,000		484,125		484,125		471,844	
Supplies and materials	26,100		26,100		-		26,100		26,100		26,100	
Other charges	-		-		-		-		-		-	
Total Other support services - Guidance	1,073,127		1,073,127		1,216,200		1,289,327		1,289,327		1,713,032	

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CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND
CUMULATIVE BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget				Budget Transfers - Amendments				Final Budget				Actual			
	Operating	Capital	Debt	Total	Operating	Capital	Debt	Total	Operating	Capital	Debt	Total	Operating	Capital	Debt	Total
	Fund 11-13	Fund 15	Fund 15	Fund 15	Fund 11-13	Fund 15	Fund 15	Fund 15	Fund 11-13	Fund 15	Fund 15	Fund 15	Fund 11-13	Fund 15	Fund 15	Fund 15
Support services school administration:																
Salaries of principals not principals	-	-	-	12,290,522	-	-	-	1,148,296	-	-	-	13,179,802	-	-	-	11,867,192
Salaries of secretarial and clerical assistants	850,000	-	-	5,184,328	-	-	-	256,615	-	-	-	6,794,963	-	-	-	6,256,898
Other purchased services	-	-	-	8,500	-	-	-	900	-	-	-	9,400	-	-	-	702
Supplies and materials	-	-	-	167,230	-	-	-	43,346	-	-	-	210,296	-	-	-	163,464
Other objects	-	-	-	492,285	-	-	-	14,695	-	-	-	452,880	-	-	-	256,722
Total support services school administration	850,000	-	-	17,626,845	485,000	-	-	1,429,436	3,135,003	-	-	29,602,281	1,270,466	-	-	18,525,038
Central Services:																
Salaries	5,225,560	-	-	5,225,560	743,690	-	-	743,690	-	-	-	5,969,250	5,376,095	-	-	5,376,095
Purchased Professional Services	79,000	-	-	79,000	(20,100)	-	-	(20,100)	-	-	-	52,900	41,625	-	-	41,625
Miscellaneous Purchased Services	461,800	-	-	461,800	(52,000)	-	-	(52,000)	-	-	-	429,800	363,403	-	-	363,403
Supplies and materials	153,400	-	-	153,400	1,843,46	-	-	1,843,46	-	-	-	271,346	340,608	-	-	249,668
Miscellaneous Exp/Other objects	185,000	-	-	185,000	(168,700)	-	-	(168,700)	-	-	-	79,270	22,000	-	-	22,000
Total Central Services	6,116,760	-	-	6,116,760	684,916	-	-	684,916	6,809,976	-	-	6,809,976	6,057,673	-	-	6,057,673
Administrative Technology																
Salaries	4,158,509	-	-	4,158,509	1,951,260	-	-	1,051,260	-	-	-	5,209,769	5,120,474	-	-	5,120,474
Purchased professional services	160,000	-	-	160,000	451,000	-	-	451,000	-	-	-	611,000	592,400	-	-	592,400
Other purchased services	3,634,997	-	-	3,634,997	1,396,000	-	-	1,396,000	-	-	-	5,033,997	4,993,466	-	-	4,993,466
Supplies and materials	270,200	-	-	270,200	660,227	-	-	660,227	-	-	-	930,407	717,451	-	-	717,451
Other objects	71,275	-	-	71,275	-	-	-	-	-	-	-	71,275	17,589	-	-	17,589
Total Administrative Technology	8,295,001	-	-	8,295,001	5,561,467	-	-	5,561,467	11,855,468	-	-	11,855,468	11,427,500	-	-	11,427,500
Required maintenance for school facilities																
Salaries	3,098,334	-	-	3,098,334	969,690	-	-	969,690	-	-	-	3,998,334	3,960,593	-	-	3,960,593
Cleaning, repair and maintenance services	5,791,082	-	-	5,791,082	12,392,039	-	-	12,392,039	-	-	-	18,114,021	11,337,870	-	-	11,337,870
General Supplies	645,502	-	-	645,502	148,041	-	-	148,041	-	-	-	793,543	773,596	-	-	773,596
Total required maintenance for school facilities	9,535,018	-	-	9,535,018	13,449,060	-	-	13,449,060	22,003,908	-	-	22,003,908	16,101,053	-	-	16,101,053
Operation and maintenance Custodial Services:																
Salaries	23,370,264	-	-	23,370,264	(895,849)	-	-	(895,849)	-	-	-	26,564,415	24,462,036	-	-	24,462,036
Purchased professional and technical services	356,894	-	-	356,894	432,569	-	-	432,569	-	-	-	789,463	762,402	-	-	762,402
Cleaning, repair and maintenance services	1,097,533	-	-	1,097,533	10,624	-	-	10,624	-	-	-	1,018,157	850,234	-	-	850,234
Rental of land and buildings	8,298,826	-	-	8,298,826	3,561,167	-	-	3,561,167	-	-	-	10,860,000	9,298,400	-	-	9,298,400
Lease Purchase Energy Savings Program	4,037,436	-	-	4,037,436	833,853	-	-	833,853	-	-	-	4,890,309	4,037,435	-	-	4,037,435
Other purchased property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased property services	1,023,301	-	-	1,023,301	90,060	-	-	90,060	-	-	-	1,113,360	1,079,206	-	-	1,079,206
Insurance	4,908,000	-	-	4,908,000	(33,000)	-	-	(33,000)	-	-	-	4,875,000	4,864,094	-	-	4,864,094
General supplies	2,529,280	-	-	2,529,280	116,668	-	-	116,668	-	-	-	2,645,948	2,582,789	-	-	2,582,789
Energy (natural gas)	2,817,838	-	-	2,817,838	(986,703)	-	-	(986,703)	-	-	-	2,229,135	2,213,169	-	-	2,213,169
Energy (electricity)	5,721,666	-	-	5,721,666	1,076,703	-	-	1,076,703	-	-	-	6,799,769	6,778,538	-	-	6,778,538
Other objects	118,500	-	-	118,500	25,430	-	-	25,430	-	-	-	141,930	128,130	-	-	128,130
Total operation and maintenance Custodial Services	61,176,694	-	-	61,176,694	3,738,864	-	-	3,738,864	61,013,812	-	-	61,013,812	57,039,311	-	-	57,039,311
Care and upkeep of grounds																
Salaries	170,170	-	-	170,170	-	-	-	-	-	-	-	170,170	156,978	-	-	156,978
Cleaning, repair and maintenance services	922,500	-	-	922,500	511,148	-	-	511,148	-	-	-	1,433,648	1,387,360	-	-	1,387,360
Total care and upkeep of grounds	1,092,670	-	-	1,092,670	511,148	-	-	511,148	1,603,818	-	-	1,603,818	1,544,338	-	-	1,544,338

CITY OF RICHMOND DISTRICT
GENERAL FUND
COMPARISON OF BUDGETARY CONTROL ACCOUNTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Budget Transfers / Amendments			Fund Budget			Actual		
	Operating Fund	Blended Fund 15	Total General Fund	Operating Fund	Blended Fund 15	Total General Fund	Operating Fund	Blended Fund 15	Total General Fund	Operating Fund	Blended Fund 15	Total General Fund
	Fund 11-17	Fund 15	Fund	Fund 11-17	Fund 15	Fund	Fund 11-17	Fund 15	Fund	Fund 11-17	Fund 15	Fund
Security												
Salaries	\$ 2,678,291	\$ 7,409,796	\$ 10,088,087	\$ 785,760	\$ 440,215	\$ 1,225,975	\$ 3,464,031	\$ 7,870,031	\$ 11,334,062	\$ 3,252,941	\$ 7,208,936	\$ 10,486,097
Professional Professional & Technical Services	598,262		598,262	(84,000)		(84,000)	424,262	-	424,262	289,801	-	289,801
General Supplies	40,000	26,000	66,000	280,800		280,800	320,800	26,000	347,800	314,338	931	316,269
Other Objects	3,115		3,115				3,115		3,115			
Total security	3,220,068	7,435,796	10,655,864	982,560	440,215	1,422,775	4,212,248	7,876,931	12,009,179	3,866,181	7,209,967	11,073,168
Student transportation services												
Salaries for pupil transportation (between home and school) - regular	1,240,818		1,240,818	(6,985)		(6,985)	1,233,833	-	1,233,833	1,204,848	-	1,204,848
Salaries for pupil transportation (between home and school) - special	-		-	(180,000)		(180,000)	2,324,670	-	2,324,670	2,208,936	-	2,208,936
Salaries for pupil transportation (other than between home and school)	1,270,118		1,270,118	136,000		136,000	1,406,118	-	1,406,118	1,284,969	-	1,284,969
Pupil Transportation Management Fee / ENR for TSA	-		-	-		-	-	-	-	-	-	-
Transportation program	680,850		680,850	-		-	680,850	-	680,850	680,000	-	680,000
Purchased professional and technical services	60,000		60,000	13,842		13,842	73,842	-	73,842	63,101	-	63,101
Landings, repair and maintenance services	225,590		225,590	185,000		185,000	410,590	-	410,590	370,764	-	370,764
Rented equipment - school buses	473,765		473,765	189,000		189,000	570,765	-	570,765	568,267	-	568,267
Contracted services - and all fees	250,000		250,000	10,000		10,000	260,000	-	260,000	257,465	-	257,465
Nonpublic schools	-		-	-		-	-	-	-	-	-	-
Contracted services (between home and school) - vendors	5,553,247		5,553,247	172,500		172,500	5,255,747	-	5,255,747	4,980,141	-	4,980,141
Contracted services (other than between home and school) - vendors	900,000		900,000	252,000		252,000	752,000	-	752,000	739,743	-	739,743
Contracted services (special education) - special education	1,854,861		1,854,861	588,000		588,000	2,362,861	-	2,362,861	2,287,995	-	2,287,995
Contracted services (special education) - ENR & TSA	17,370,226		17,370,226	(1,045,000)		(1,045,000)	16,325,226	-	16,325,226	15,741,547	-	15,741,547
General Supplies	25,000		25,000	(643)		(643)	24,357	-	24,357	15,359	-	15,359
Transportation supplies	250,000		250,000	200,000		200,000	450,000	-	450,000	445,000	-	445,000
Other Objects	20,000		20,000	7,000		7,000	27,000	-	27,000	26,714	-	26,714
Total student transportation services	31,884,665	-	31,884,665	336,314	-	336,314	32,220,979	-	32,220,979	30,878,848	-	30,878,848
Unfunded Employee Benefits												
Social security	11,900,000		11,900,000	1,575,200		1,575,200	12,475,200	-	12,475,200	12,465,074	-	12,465,074
Other retirement contributions - PERA	14,500,000		14,500,000	(1,595,600)		(1,595,600)	12,904,400	-	12,904,400	13,076,084	-	13,076,084
Unemployment compensation	50,000		50,000	30,000		30,000	80,000	-	80,000	72,505	-	72,505
Workers Compensation	3,090,000		3,090,000	(145,000)		(145,000)	2,945,000	-	2,945,000	11,734	-	11,734
Health benefits	12,300,000		12,300,000	(2,423,149)		(2,423,149)	9,876,851	72,313,989	82,228,660	2,222,132	62,466,341	71,555,789
Tuition reimbursement	800,000		800,000	(55,000)		(55,000)	745,000	-	745,000	740,017	-	740,017
Other employee benefits	3,475,000		3,475,000	(1,115,981)		(1,115,981)	2,359,019	-	2,359,019	2,311,669	-	2,311,669
Unfunded TP&E Contribution	-		-	-		-	-	-	-	995,298	-	995,298
Unfunded TP&E Pension	-		-	-		-	-	-	-	82,003,741	-	82,003,741
Unfunded TP&E Long Term	-		-	-		-	-	-	-	-	-	-
Disability Insurance (unfunded)	-		-	-		-	-	-	-	31,431	-	31,431
Unfunded TP&E Post Retirement	-		-	-		-	-	-	-	-	-	-
Unfunded contributions (unfunded)	-		-	-		-	-	-	-	22,972,946	-	22,972,946
Unfunded TP&E Social Security	-		-	-		-	-	-	-	-	-	-
Unfunded contributions (unfunded)	-		-	-		-	-	-	-	17,131,800	-	17,131,800
Total Unfunded employee benefits	45,125,000	-	45,125,000	(3,899,749)	-	(3,899,749)	41,225,251	72,313,989	114,009,179	62,466,341	62,466,341	127,441,962
Total unfunded expenditures	756,232,181	-	756,232,181	177,225,158	-	177,225,158	253,477,531	118,897,294	372,374,825	174,978,805	118,897,294	491,273,119

CITY OF ELIZABETH CITY CENTER
GENERAL FUND
COMBINING STATEMENT COMPARISON PERIOD
FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Budget Transfers - Amendments			Final Budget			Actual		
	Operating	Capital	Total	Operating	Capital	Total	Operating	Capital	Total	Operating	Capital	Total
	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund	Fund 11-13	Fund 15	Fund
General Current Expense:												
Interest Earned on Maintenance Reserve	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total General Current Expense	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total expenditures - current expense	290,020,498	330,374,395	620,394,893	18,553,104	87,190	18,640,294	307,575,612	131,466,404	437,042,017	406,554,906	221,666,290	628,221,207
Capital Outlay:												
Equipment:												
Other Instruction:	-	-	-	14,000	-	14,000	14,000	-	14,000	12,075	-	12,075
School Sponsored Activities	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed expenditures	-	-	-	20,640	-	20,640	20,640	-	20,640	-	-	-
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Instructional staff	-	-	-	-	-	-	-	-	-	-	-	-
Current Services	-	-	-	166,275	-	166,275	166,275	-	166,275	166,059	-	166,059
Admin. Info. Technology	-	-	-	104,794	-	104,794	104,794	-	104,794	103,795	-	103,795
Required Maintenance for School Facilities	936,025	-	936,025	566,075	-	566,075	1,502,100	-	1,502,100	1,196,899	-	1,196,899
Capital Services	-	-	-	5,475,579	-	5,475,579	5,475,579	-	5,475,579	1,969,702	-	1,969,702
Security	384,794	-	384,794	685,750	-	685,750	1,070,504	-	1,070,504	1,014,636	-	1,014,636
Total equipment	1,380,279	-	1,380,279	7,051,113	47,180	7,098,293	8,331,802	43,500	8,375,302	4,579,064	41,034	4,616,102
Facilities acquisition and construction services:												
Architectural/Engineering services	-	-	-	214,313	-	214,313	214,313	-	214,313	-	-	-
Purchased professional and technical services	12,188	12,188	24,376	-	-	-	12,188	-	12,188	-	-	-
Construction services	5,116,794	-	5,116,794	1,140,122	-	1,140,122	6,277,115	-	6,277,115	3,992,196	-	3,992,196
Risks - Other than Lease Purchase Agreements	55,801	-	55,801	106,284	-	106,284	161,568	-	161,568	161,563	-	161,563
Total facilities acquisition and construction services	5,214,483	-	5,214,483	1,460,899	-	1,460,899	8,665,392	-	8,665,392	4,153,961	-	4,153,961
Interest Deposit to Capital Reserve	3,000	-	3,000	-	-	-	3,000	-	3,000	-	-	-
Total capital outlay	6,498,262	-	6,498,262	8,872,012	47,180	8,919,192	15,003,273	43,500	15,047,774	8,792,023	41,034	8,772,061

CITY OF ALABAMA BEACH DISTRICT
GENERAL FUND
COMPARISON OF BUDGETARY COMPARISON REPORT
FISCAL YEAR ENDING JUNE 30, 2024

	Original Budget			Budget Transfers / Amendments			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Adult education - local:												
Salaries of teachers	7,000	\$	7,000	\$	\$	-	7,000	\$	-	\$	-	\$
General Supplies	1,000		1,000				1,000					
Total adult education - local	8,000		8,000				8,000					
Adult education - State:												
Salaries	20,000		20,000				20,000					
Total adult education - State	20,000		20,000				20,000					
Evening school for the Foreign Born foreign born:												
Salaries of teachers	5,000		5,000				5,000					
Total evening school for the Foreign Born	5,000		5,000				5,000					
Total special schools	13,000		13,000				13,000					
Transfer of Funds to Charter Schools	919,055		919,055	246,185		246,185	1,165,240			1,152,569		1,152,569
Total expenditures	246,800,825		246,800,825	27,291,103		27,291,103	273,772,126			281,024,024		281,024,024
Over/(Under) Expenditures	704,247,451		(30,379,395)	(25,948,629)		(3,916,609)	(44,151,903)			(291,924,929)		(291,924,929)
Other Financing Sources (use):												
Operating Transfers In	-		330,319,305	-		330,319,305	330,319,305			291,024,029		291,024,029
Operating Transfer Out	(531,096,077)		(321,496,307)	116,913		116,913	(321,793,394)			(280,217,519)		(280,217,519)
Transfer to special revenue fund - preschool programs	(1,451,180)		(1,451,180)	-		-	(1,451,180)			(1,451,180)		(1,451,180)
Total Other Financing Sources (use)	(752,327,677)		3,013,123	116,913		116,913	(280,664,890)			(280,664,890)		(280,664,890)
Excess/(Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (use)	(12,000,246)		(21,060,269)	(22,811,910)		(22,811,910)	(43,892,172)			(29,215,975)		(29,215,975)
Fund balance, July 1	115,284,653		115,284,653				115,284,653			115,284,653		115,284,653
Fund balance, June 30	94,284,397		94,284,397	(22,811,910)		(22,811,910)	71,472,441			144,500,628		(14,500,628)

CITY OF ELIZABETH SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Other sources	\$ 223,484	\$ 1,306,491	\$ 1,529,975	\$ 1,351,869	\$ (178,106)
State sources	62,580,486	6,479,565	69,060,051	64,147,720	(4,912,330)
Federal sources	81,949,699	769,343	82,719,042	71,215,079	(11,503,963)
Total Revenues	\$ 144,753,669	\$ 8,555,399	\$ 153,309,068	\$ 136,714,668	\$ (16,594,400)
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 30,748,263	\$ (5,498,445)	\$ 25,249,818	\$ 23,692,356	\$ 1,557,462
Other salaries for instruction	8,997,733	613,626	9,611,359	9,525,776	85,583
Purchased professional services	2,615,922	(325,818)	2,290,104	1,477,639	812,465
Tuition	7,118,011	416,366	7,534,377	7,138,299	396,078
Miscellaneous purchased services	1,392	470,000	471,392	470,400	992
General supplies	4,881,739	7,707,712	12,589,451	8,255,072	4,334,379
Textbooks		35,258	35,258	34,546	712
Other objects	84,543	(3,925)	80,618	21,717	58,901
Total instruction	54,447,603	3,414,773	57,862,376	50,615,805	7,246,572
Support services:					
Salaries of supervisors of instr.	164,390	(20,550)	143,840	143,805	35
Salaries- program directors	1,120,018	(169,921)	950,097	949,929	168
Salaries - other prof. staff	9,133,043	(1,506,316)	7,626,727	5,342,699	2,284,028
Other salaries	2,138,915	422,141	2,561,056	2,504,507	56,549
Salaries- master teachers	237,129	(20,800)	216,329	216,290	39
Employee benefits	15,210,660	(1,594,982)	13,615,677	12,260,039	1,355,638
Purchased professional services	31,012,783	220,188	31,232,971	30,127,976	1,104,995
Purchased Educational Services- Pre-K	10,823,649	250,690	11,074,339	11,074,337	2
Travel		11,400	11,400	524	10,876
Miscellaneous purchased services	11,715,070	4,098,225	15,813,295	15,365,404	447,890
Supplies and materials	1,515,224	1,444,357	2,959,581	2,141,044	818,537
Miscellaneous expenditures		343,829	343,829	343,329	500
Total support services	83,070,880	3,478,261	86,549,141	80,469,883	6,079,258
Facilities acquisition and construction services:					
Instructional equipment	109,609	(35,209)	74,400	29,774	44,626
Non Instructional equipment	401,067	2,022,342	2,423,409	207,830	2,215,579
Total facilities acquisition and construction services	510,676	1,987,133	2,497,809	237,604	2,260,205
Total Expenditures	138,029,159	8,880,167	146,909,327	131,323,292	15,586,035
Other Financing Sources/(uses)					
Transfer from General Fund	3,451,380	-	3,451,380	3,451,380	-
Contribution to School Based Budgets	(10,175,890)	324,769	(9,851,121)	(8,710,510)	1,140,611
Total Other Financing Sources/(uses)	(6,724,510)	324,769	(6,399,741)	(5,259,130)	1,140,611
Total outflows	\$ 144,753,670	\$ 8,555,398	\$ 153,309,068	\$ 136,582,422	\$ 16,726,646
Excess/(Deficiency) of Revenues Over/ (under) Expenditures and Other Financing Sources/(Uses)					
	\$ -	\$ -	\$ -	132,246	\$ 132,246
Fund Balance, July 1				653,946	
Fund Balance, June 30				\$ 786,192	
Recapitulation of Balance:					
Restricted:					
Scholarships				\$ 109,770	
Student Activities				676,422	
Total Fund Balance				\$ 786,192	

CITY OF ELIZABETH SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
BUDGET TO GAAP RECONCILIATION
NOTE TO RSI
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 732,141,391	\$ 136,714,668
Difference - budget to GAAP:		
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year	(53,162,071)	(4,759,654)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	<u>48,492,880</u>	<u>4,489,635</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 727,472,200</u>	<u>\$ 136,444,649</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	\$ 708,164,546	\$ 136,582,422
Differences - budget to GAAP		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.	<u> </u>	<u>(5,259,130)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 708,164,546</u>	<u>\$ 131,323,292</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSION (GASB 68)

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST TEN YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered-Employee Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of it's Covered- Employee Payroll	Plan Fiduciary Net Position as a percentage of the total Pension Liability
2014	0.9648145506%	180,639,672	65,575,256	275.47%	52.08%
2015	0.9628259605%	216,135,134	62,560,132	345.48%	47.92%
2016	0.9078143475%	268,868,571	60,693,647	442.99%	40.14%
2017	0.8775699121%	204,284,248	62,157,524	328.66%	48.10%
2018	0.9080598800%	178,792,464	64,848,654	275.71%	53.60%
2019	0.9384127673%	169,087,745	67,324,233	251.15%	56.27%
2020	0.9639695793%	157,198,229	71,283,404	220.53%	58.32%
2021	0.9849283746%	116,679,532	71,422,737	163.36%	70.33%
2022	0.9537036489%	143,927,009	72,755,319	197.82%	62.91%
2023	0.9831291439%	142,400,103	75,665,712	188.20%	65.23%

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM
LAST TEN YEARS

<u>Fiscal Year</u> <u>Ending</u> <u>June 30,</u>	<u>Contractually</u> <u>Required</u> <u>Contribution</u>	<u>Contributions in</u> <u>Relation to the</u> <u>Contractually</u> <u>Required</u> <u>Contributions</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>District's</u> <u>Covered-</u> <u>Employee</u> <u>Payroll</u>	<u>Contributions as</u> <u>a Percentage of</u> <u>Covered-</u> <u>Employee</u> <u>Payroll</u>
2015	7,953,792	7,953,792	-0-	62,560,132	12.71%
2016	8,277,721	8,277,721	-0-	60,693,647	13.64%
2017	8,064,893	8,064,893	-0-	62,157,524	12.97%
2018	8,129,748	8,129,748	-0-	64,848,654	12.54%
2019	9,032,262	9,032,262	-0-	67,324,233	13.42%
2020	9,128,037	9,128,037	-0-	71,283,404	12.81%
2021	10,545,341	10,545,341	-0-	71,422,737	14.76%
2022	11,534,656	11,534,656	-0-	72,755,319	15.85%
2023	12,026,661	12,026,661	-0-	75,665,712	15.89%
2024	13,139,789	13,139,789	-0-	81,178,974	16.19%

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION AND ANNUITY FUND
LAST TEN YEARS

Measurement Date Ending June 30,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	State's Proportionate Share of the Net Pension Liability associated with the District	District's Covered-Employee Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of it's Covered-Employee Payroll	State's Proportionate Share of the Total Net Pension Liability associated with the District as a percentage of the District's Covered-Employee Payroll	Plan Fiduciary Net Position as a percentage of the total Pension Liability
2014	1.8794042239%	-0-	\$1,004,480,390	\$196,515,095	-0-	511.15%	33.64%
2015	1.9360372531%	-0-	1,223,658,218	196,551,854	-0-	622.56%	28.71%
2016	1.9832404088%	-0-	1,560,143,180	193,733,757	-0-	805.30%	22.33%
2017	1.9304443429%	-0-	1,301,575,185	199,579,232	-0-	652.16%	25.41%
2018	1.8254941800%	-0-	1,161,502,387	207,074,724	-0-	560.91%	26.49%
2019	1.8562260681%	-0-	1,139,183,458	208,923,035	-0-	545.26%	26.95%
2020	1.8869163926%	-0-	1,242,511,740	216,375,582	-0-	574.24%	24.60%
2021	1.9358188466%	-0-	930,648,562	219,474,302	-0-	424.04%	35.52%
2022	1.9438142404%	-0-	1,002,899,602	223,406,573	-0-	448.91%	32.29%
2023	1.9141629097%	-0-	976,848,432	223,235,545	-0-	437.59%	34.68%

CITY OF ELIZABETH SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART III
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pension liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2023	7.00%	7.00%	07/01/18-06/30/21
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/14-06/30/18
2020	7.00%	7.00%	07/01/14-06/30/18
2019	6.28%	7.00%	07/01/14-06/30/18
2018	5.66%	7.00%	07/01/11-06/30/14
2017	5.00%	7.00%	07/01/11-06/30/14
2016	3.98%	7.65%	07/01/11-06/30/14
2015	4.90%	7.90%	07/01/08-06/30/11
2014	5.39%	7.90%	07/01/08-06/30/11

TEACHERS PENSION AND ANNUITY FUND (TPAF)

Change in benefit terms:

None

Change in assumptions:

The following assumptions were used in calculating the net pension liability in their respective accounting periods:

Measurement Date Ending <u>June 30,</u>	Discount <u>Rate</u>	Long-Term Expected Rate of <u>Return</u>	Actuarial Experience <u>Study Period</u>
2023	7.00%	7.00%	07/01/18-06/30/21
2022	7.00%	7.00%	07/01/18-06/30/21
2021	7.00%	7.00%	07/01/15-06/30/18
2020	5.40%	7.00%	07/01/15-06/30/18
2019	5.60%	7.00%	07/01/15-06/30/18
2018	4.86%	7.00%	07/01/12-06/30/15
2017	4.25%	7.00%	07/01/12-06/30/15
2016	3.22%	7.65%	07/01/12-06/30/15
2015	4.13%	7.90%	07/01/09-06/30/12
2014	4.68%	7.90%	07/01/09-06/30/12

REQUIRED SUPPLEMENTARY INFORMATION - PART IV

**SCHEDULE RELATED TO ACCOUNTING AND REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN
PENSIONS (GASB 75)**

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST SEVEN YEARS

	Measurement Date Ended June 30,						
	2023	2022	2021	2020	2019	2018	2017
Total Non-Employer OPEB Liability - State's Proportionate Share of Total OPEB Liability Associated with the School District							
Balance at 6/30	\$831,376,044	\$989,480,051	\$1,096,993,000	\$657,718,174	\$713,067,711	\$815,776,789	\$876,762,651
Changes for the year:							
Service cost	38,468,425	50,258,381	57,177,574	31,095,653	30,016,042	33,656,978	40,479,339
Interest	30,569,554	22,032,382	(1,053,181)	23,787,190	28,361,844	30,083,120	25,883,878
Changes of benefit terms and actual experience	(11,127,238)	13,752,923	(170,718,587)	202,527,951	(103,962,555)	(66,212,902)	
Changes in assumptions or other inputs	1,749,509	(223,024,083)	976,197	200,382,925	9,806,632	(81,828,089)	(109,149,723)
Membership Contributions	783,389	700,116	656,209	578,852	598,487	658,992	695,766
Benefit payments - Net	(23,829,466)	(21,823,726)	(20,219,316)	(19,097,745)	(20,189,987)	(19,067,177)	(18,895,122)
Net changes	36,614,173	(158,104,007)	(107,512,949)	439,274,826	(55,349,537)	(102,709,078)	(60,985,862)
Balance at 6/30	\$867,990,217	\$831,376,044	\$989,480,051	\$1,096,993,000	\$657,718,174	\$713,067,711	\$815,776,789
Covered Employee Payroll	298,901,257	296,161,892	290,897,039	287,658,986	276,247,268	271,923,378	261,736,756
District's Proportionate Share of the Total Non-Employer OPEB Liability as a percentage of the District's Covered Employee Payroll	-0-	-0-	-0-	-0-	-0-	-0-	-0-
State's Proportionate Share of the Total Non-Employer OPEB Liability associated with the District as a percentage of the District's Covered Employee Payroll	290.39%	280.72%	340.15%	381.35%	238.09%	262.23%	311.68%

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

CITY OF ELIZABETH SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION PART IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Change in benefit terms: None

Change in assumptions:

The following assumptions were used in calculating the net OPEB liability in their respective accounting periods:

Measurement Date Ending	Discount
<u>June 30,</u>	<u>Rate</u>
2023	3.65%
2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

ELIZABETH SCHOOL DISTRICT
GENERAL FUND
(BUDGETARY BASIS)
COMBINING BALANCE SHEET
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	\$ 153,871,414	\$	\$ 153,871,414
Accounts receivable:			
State	59,691,938		59,691,938
Interfund	15,899,242	9,784,561	25,683,803
Other Current Assets	81,920		81,920
Total assets	\$ 229,544,514	\$ 9,784,561	\$ 239,329,075
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$ 35,371,348	\$ 9,784,561	\$ 45,155,909
Payroll Deductions Payable	22,041,086		22,041,086
State Unemployment Insurance Payable	854,778		854,778
Interfund payable	14,496,154		14,496,154
Accrued liabilities self-insurance claims	12,280,519		12,280,519
Total liabilities	85,043,886	9,784,561	94,828,447
Fund balance:			
Restricted:			
Maintenance Reserve	22,481,375		22,481,375
Capital Reserve	80,214,614		80,214,614
State Unemployment Insurance	4,046,415		4,046,415
Assigned:			
Encumbrances	14,372,916		14,372,916
Designated for subsequent year's expenditures	10,950,000		10,950,000
Unassigned	12,435,308		12,435,308
Total fund balance	144,500,628		144,500,628
Total liabilities and fund balance	\$ 229,544,515	\$ 9,784,561	\$ 239,329,076

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

District-wide

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$320,598,784		\$283,217,519	\$37,381,265
Combined General Fund Contribution and State Resources	320,598,784	97.02%	283,217,519	37,381,265
Restricted Federal Resources:				
Title I, Part A	8,000,000		6,963,031	1,036,969
Title I, Part A - June 30, 2023 Unearned Revenue	955,999		955,999	-
	8,955,999	2.71%	7,919,030	1,036,969
Title II, Part A	-		-	-
Title II, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A	462,998		359,357	103,642
Title III, Part A - June 30, 2023 Unearned Revenue	432,124		432,124	-
	895,122	0.27%	791,481	103,642
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	9,851,121	2.98%	8,710,510	1,140,611
Totals	\$330,449,905	100.00%	\$291,928,029	\$38,521,876

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: George Washington

<u>Resources</u>	<u>Resource</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$4,837,954		\$4,168,625	\$669,329
Combined General Fund Contribution and State Resources	4,837,954	95.42%	4,168,625	669,329
Restricted Federal Resources:				
Title I, Part A	188,418		159,236	29,183
Title I, Part A - June 30, 2023 Unearned Revenue	22,516		22,516	-
	210,934	4.16%	181,752	29,183
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,905		7,988	2,917
Title III, Part A - June 30, 2023 Unearned Revenue	10,178		10,178	-
	21,082	0.42%	18,165	2,917
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	232,017	4.58%	199,917	32,099
Totals	5,069,971	100.00%	\$4,368,542	\$701,428

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Winfield Scott

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,488,862		\$6,396,063	\$1,092,799
Combined General Fund Contribution and State Resources	7,488,862	96.87%	6,396,063	1,092,799
Restricted Federal Resources:				
Title I, Part A	196,594		164,478	32,116
Title I, Part A - June 30, 2023 Unearned Revenue	23,493		23,493	-
	220,087	2.85%	187,971	32,116
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	11,378		8,168	3,210
Title III, Part A - June 30, 2023 Unearned Revenue	10,619		10,619	-
	21,997	0.28%	18,787	3,210
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	242,084	3.13%	206,758	35,326
Totals	7,730,945	100.00%	\$6,602,821	\$1,128,124

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Peterstown

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,556,891		\$8,991,929	\$1,564,963
Combined General Fund Contribution and State Resources	10,556,891	96.97%	8,991,929	1,564,963
Restricted Federal Resources:				
Title I, Part A	268,224		223,711	44,513
Title I, Part A - June 30, 2023 Unearned Revenue	32,053		32,053	-
	300,277	2.76%	255,763	44,513
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	15,523		11,074	4,449
Title III, Part A - June 30, 2023 Unearned Revenue	14,488		14,488	-
	30,012	0.28%	25,563	4,449
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	330,288	3.03%	281,326	48,962
Totals	10,887,180	100.00%	\$9,273,255	\$1,613,925

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Battin

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$11,016,998		\$9,252,855	\$1,764,144
Combined General Fund Contribution and State Resources	11,016,998	97.50%	9,252,855	1,764,144
Restricted Federal Resources:				
Title I, Part A	229,684		188,510	41,174
Title I, Part A - June 30, 2023 Unearned Revenue	27,447		27,447	-
	257,131	2.28%	215,957	41,174
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	13,293		9,178	4,115
Title III, Part A - June 30, 2023 Unearned Revenue	12,406		12,406	-
	25,699	0.23%	21,584	4,115
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	282,830	2.50%	237,541	45,289
Totals	11,299,828	100.00%	\$9,490,395	\$1,809,433

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Mabel Holmes Middle School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,451,545		\$8,449,226	\$1,002,319
Combined General Fund Contribution and State Resources	9,451,545	96.89%	8,449,226	1,002,319
Restricted Federal Resources:				
Title I, Part A	246,423		217,168	29,256
Title I, Part A - June 30, 2023 Unearned Revenue	29,448		29,448	-
	275,871	2.83%	246,615	29,256
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	14,262		11,338	2,924
Title III, Part A - June 30, 2023 Unearned Revenue	13,311		13,311	-
	27,572	0.28%	24,648	2,924
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	303,443	3.11%	271,264	32,180
Totals	9,754,989	100.00%	\$8,720,490	\$1,034,499

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Lafayette

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$12,357,060		\$11,143,074	\$1,213,986
Combined General Fund Contribution and State Resources	12,357,060	96.94%	11,143,074	1,213,986
Restricted Federal Resources:				
Title I, Part A	316,886		282,034	34,852
Title I, Part A - June 30, 2023 Unearned Revenue	37,868		37,868	-
	354,753	2.78%	319,902	34,852
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	18,340		14,856	3,483
Title III, Part A - June 30, 2023 Unearned Revenue	17,117		17,117	-
	35,456	0.28%	31,973	3,483
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	390,210	3.06%	351,875	38,335
Totals	12,747,269.79	100.00%	\$11,494,949	\$1,252,321

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Terrence C. Reilly

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,047,999		\$9,117,134	\$930,865
Combined General Fund Contribution and State Resources	10,047,999	96.30%	9,117,134	930,865
Restricted Federal Resources:				
Title I, Part A	313,771		281,229	32,542
Title I, Part A - June 30, 2023 Unearned Revenue	37,496		37,496	-
	351,267	3.37%	318,725	32,542
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	18,159		14,907	3,252
Title III, Part A - June 30, 2023 Unearned Revenue	16,949		16,949	-
	35,108	0.34%	31,855	3,252
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	386,375	3.70%	350,580	35,794
Totals	10,434,374	100.00%	\$9,467,714	\$966,659

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: iPrep Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$6,109,170		\$5,076,009	\$1,033,160
Combined General Fund Contribution and State Resources	6,109,170	97.29%	5,076,009	1,033,160
Restricted Federal Resources:				
Title I, Part A	138,200		112,035	26,165
Title I, Part A - June 30, 2023 Unearned Revenue	16,515		16,515	-
	154,714	2.46%	128,550	26,165
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	7,998		5,383	2,615
Title III, Part A - June 30, 2023 Unearned Revenue	7,465		7,465	-
	15,463	0.25%	12,848	2,615
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	170,178	2.71%	141,398	28,780
Totals	6,279,347	100.00%	\$5,217,407	\$1,061,940

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Jerome Dunn Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,374,892		\$8,597,740	\$777,152
Combined General Fund Contribution and State Resources	9,374,892	96.08%	8,597,740	777,152
Restricted Federal Resources:				
Title I, Part A	310,268		281,474	28,794
Title I, Part A - June 30, 2023 Unearned Revenue	37,077		37,077	-
	347,345	3.56%	318,551	28,794
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	17,957		15,079	2,878
Title III, Part A - June 30, 2023 Unearned Revenue	16,759		16,759	-
	34,716	0.36%	31,838	2,878
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	382,061	3.92%	350,389	31,672
Totals	9,756,953	100.00%	\$8,948,129	\$808,824

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Elmora

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,020,764		\$6,994,108	\$1,026,657
Combined General Fund Contribution and State Resources	8,020,764	97.17%	6,994,108	1,026,657
Restricted Federal Resources:				
Title I, Part A	189,586		162,419	27,167
Title I, Part A - June 30, 2023 Unearned Revenue	22,655		22,655	-
	212,242	2.57%	185,075	27,167
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,972		8,257	2,715
Title III, Part A - June 30, 2023 Unearned Revenue	10,241		10,241	-
	21,213	0.26%	18,498	2,715
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	233,455	2.83%	203,572	29,882
Totals	8,254,219	100.00%	\$7,197,680	\$1,056,539

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Benjamin Franklin

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$6,681,940		\$5,468,962	\$1,212,978
Combined General Fund Contribution and State Resources	6,681,940	97.31%	5,468,962	1,212,978
Restricted Federal Resources:				
Title I, Part A	149,878		119,420	30,459
Title I, Part A - June 30, 2023 Unearned Revenue	17,910		17,910	-
	167,789	2.44%	137,330	30,459
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	8,674		5,630	3,044
Title III, Part A - June 30, 2023 Unearned Revenue	8,096		8,096	-
	16,770	0.24%	13,726	3,044
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	184,559	2.69%	151,056	33,503
Totals	6,866,499	100.00%	\$5,620,018	\$1,246,481

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Abraham Lincoln

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$11,861,981		\$10,410,647	\$1,451,334
Combined General Fund Contribution and State Resources	11,861,981	97.25%	10,410,647	1,451,334
Restricted Federal Resources:				
Title I, Part A	272,506		235,180	37,326
Title I, Part A - June 30, 2023 Unearned Revenue	32,564		32,564	-
	305,071	2.50%	267,745	37,326
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue	-	0.00%	-	-
Title III, Part A	15,771		12,041	3,731
Title III, Part A - June 30, 2023 Unearned Revenue	14,720		14,720	-
	30,491	0.25%	26,760	3,731
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-	0.00%	-	-
Restricted Federal Resources Total	335,561	2.75%	294,505	41,057
Totals	12,197,542	100.00%	\$10,705,152	\$1,492,390

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Christopher Columbus

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,668,435		\$8,753,621	\$914,814
Combined General Fund Contribution and State Resources	9,668,435	97.37%	8,753,621	914,814
Restricted Federal Resources:				
Title I, Part A	211,776		189,344	22,433
Title I, Part A - June 30, 2023 Unearned Revenue	25,307		25,307	-
	237,083	2.39%	214,651	22,433
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	12,256		10,014	2,242
Title III, Part A - June 30, 2023 Unearned Revenue	11,439		11,439	-
	23,696	0.24%	21,454	2,242
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	260,779	2.63%	236,104	24,675
Totals	9,929,214	100.00%	\$8,989,726	\$939,489

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Madison Monroe

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,579,876		\$6,474,497	\$1,105,379
Combined General Fund Contribution and State Resources	7,579,876	97.37%	6,474,497	1,105,379
Restricted Federal Resources:				
Title I, Part A	166,229		139,091	27,138
Title I, Part A - June 30, 2023 Unearned Revenue	19,864		19,864	-
	186,093	2.39%	158,955	27,138
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	9,620		6,908	2,712
Title III, Part A - June 30, 2023 Unearned Revenue	8,979		8,979	-
	18,599	0.24%	15,887	2,712
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	204,692	2.63%	174,842	29,850
Totals	7,784,568	100.00%	\$6,649,339	\$1,135,229

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Robert Morris

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,282,130		\$6,462,627	\$819,503
Combined General Fund Contribution and State Resources	7,282,130	96.98%	6,462,627	819,503
Restricted Federal Resources:				
Title I, Part A	184,136		160,938	23,198
Title I, Part A - June 30, 2023 Unearned Revenue	22,004		22,004	-
	206,141	2.75%	182,942	23,198
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,657		8,338	2,319
Title III, Part A - June 30, 2023 Unearned Revenue	9,946		9,946	-
	20,603	0.27%	18,284	2,319
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	226,744	3.02%	201,227	25,517
Totals	7,508,873	100.00%	\$6,663,853	\$845,020

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Woodrow Wilson

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,634,298		\$6,439,897	\$1,194,401
Combined General Fund Contribution and State Resources	7,634,298	97.16%	6,439,897	1,194,401
Restricted Federal Resources:				
Title I, Part A	181,022		149,316	31,706
Title I, Part A - June 30, 2023 Unearned Revenue	21,632		21,632	-
	202,654	2.58%	170,948	31,706
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	10,477		7,308	3,169
Title III, Part A - June 30, 2023 Unearned Revenue	9,778		9,778	-
	20,255	0.26%	17,086	3,169
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	222,909	2.84%	188,034	34,874
Totals	7,857,206	100.00%	\$6,627,931	\$1,229,275

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: John Marshall

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,722,496		\$4,656,798	\$1,065,699
Combined General Fund Contribution and State Resources	5,722,496	96.80%	4,656,798	1,065,699
Restricted Federal Resources:				
Title I, Part A	153,382		121,404	31,978
Title I, Part A - June 30, 2023 Unearned Revenue	18,329		18,329	-
	171,711	2.90%	139,733	31,978
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	8,877		5,681	3,196
Title III, Part A - June 30, 2023 Unearned Revenue	8,285		8,285	-
	17,162	0.29%	13,966	3,196
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	188,873	3.20%	153,699	35,174
Totals	5,911,369	100.00%	\$4,810,497	\$1,100,873

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Victor Mravlag

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,322,588		\$6,675,417	\$647,171
Combined General Fund Contribution and State Resources	7,322,588	98.26%	6,675,417	647,171
Restricted Federal Resources:				
Title I, Part A	105,499		95,061	10,438
Title I, Part A - June 30, 2023 Unearned Revenue	12,607		12,607	-
	118,106	1.58%	107,668	10,438
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	6,106		5,062	1,043
Title III, Part A - June 30, 2023 Unearned Revenue	5,699		5,699	-
	11,804	0.16%	10,761	1,043
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	129,910	1.74%	118,429	11,481
Totals	7,452,498	100.00%	\$6,793,845	\$658,653

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: William Halloran

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,648,053		\$9,222,650	\$425,403
Combined General Fund Contribution and State Resources	9,648,053	96.52%	9,222,650	425,403
Restricted Federal Resources:				
Title I, Part A	282,628		268,677	13,951
Title I, Part A - June 30, 2023 Unearned Revenue	33,774		33,774	-
	316,402	3.17%	302,451	13,951
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue	-	0.00%	-	-
Title III, Part A	16,357		14,963	1,394
Title III, Part A - June 30, 2023 Unearned Revenue	15,266		15,266	-
	31,623	0.32%	30,229	1,394
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-	0.00%	-	-
Restricted Federal Resources Total	348,025	3.48%	332,680	15,345
Totals	9,996,078	100.00%	\$9,555,329	\$440,748

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Nicholas Murray Butler

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,596,234		\$7,855,858	\$1,740,376
Combined General Fund Contribution and State Resources	9,596,234	97.06%	7,855,858	1,740,376
Restricted Federal Resources:				
Title I, Part A	235,912		188,014	47,898
Title I, Part A - June 30, 2023 Unearned Revenue	28,192		28,192	-
	264,104	2.67%	216,206	47,898
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	13,653		8,866	4,787
Title III, Part A - June 30, 2023 Unearned Revenue	12,743		12,743	-
	26,396	0.27%	21,609	4,787
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	290,500	2.94%	237,815	52,685
Totals	9,886,734	100.00%	\$8,093,673	\$1,793,061

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Charles J. Hudson

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$7,450,906		\$6,921,471	\$529,434
Combined General Fund Contribution and State Resources	7,450,906	96.80%	6,921,471	529,434
Restricted Federal Resources:				
Title I, Part A	200,097		184,180	15,917
Title I, Part A - June 30, 2023 Unearned Revenue	23,912		23,912	-
	224,009	2.91%	208,092	15,917
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	11,581		9,990	1,591
Title III, Part A - June 30, 2023 Unearned Revenue	10,808		10,808	-
	22,389	0.29%	20,798	1,591
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	246,398	3.20%	228,890	17,508
Totals	7,697,303	100.00%	\$7,150,361	\$546,942

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Westminster Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,514,546		\$8,323,973	\$1,190,574
Combined General Fund Contribution and State Resources	9,514,546	97.34%	8,323,973	1,190,574
Restricted Federal Resources:				
Title I, Part A	211,387		181,775	29,612
Title I, Part A - June 30, 2023 Unearned Revenue	25,261		25,261	-
	236,648	2.42%	207,035	29,612
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	12,234		9,274	2,960
Title III, Part A - June 30, 2023 Unearned Revenue	11,418		11,418	-
	23,652	0.24%	20,692	2,960
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	260,300	2.66%	227,728	32,572
Totals	9,774,846	100.00%	\$8,551,701	\$1,223,146

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Dr. Antonia Pantoja

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,746,330		\$8,620,404	\$1,125,926
Combined General Fund Contribution and State Resources	9,746,330	96.79%	8,620,404	1,125,926
Restricted Federal Resources:				
Title I, Part A	262,774		228,790	33,984
Title I, Part A - June 30, 2023 Unearned Revenue	31,401		31,401	-
	294,175	2.92%	260,191	33,984
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	15,208		11,811	3,397
Title III, Part A - June 30, 2023 Unearned Revenue	14,194		14,194	-
	29,402	0.29%	26,005	3,397
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	323,577	3.21%	286,196	37,381
Totals	10,069,907	100.00%	\$8,906,601	\$1,163,307

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Juan Pablo Duart - Jose Julian Marti

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,997,794		\$9,945,124	\$1,052,670
Combined General Fund Contribution and State Resources	10,997,794	96.68%	9,945,124	1,052,670
Restricted Federal Resources:				
Title I, Part A	307,153		274,240	32,913
Title I, Part A - June 30, 2023 Unearned Revenue	36,705		36,705	-
	343,858	3.02%	310,945	32,913
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	17,776		14,487	3,290
Title III, Part A - June 30, 2023 Unearned Revenue	16,591		16,591	-
	34,367	0.30%	31,078	3,290
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	378,226	3.32%	342,023	36,202
Totals	11,376,020	100.00%	\$10,287,147	\$1,088,873

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Einstein Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$9,189,281		\$8,327,997	\$861,284
Combined General Fund Contribution and State Resources	9,189,281	96.82%	8,327,997	861,284
Restricted Federal Resources:				
Title I, Part A	244,866		219,173	25,693
Title I, Part A - June 30, 2023 Unearned Revenue	29,261		29,261	-
	274,128	2.89%	248,435	25,693
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	14,172		11,604	2,568
Title III, Part A - June 30, 2023 Unearned Revenue	13,227		13,227	-
	27,398	0.29%	24,830	2,568
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	301,526	3.18%	273,265	28,261
Totals	9,490,807	100.00%	\$8,601,262	\$889,545

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Ronald Regan Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$8,354,179		\$7,055,589	\$1,298,590
Combined General Fund Contribution and State Resources	8,354,179	96.36%	7,055,589	1,298,590
Restricted Federal Resources:				
Title I, Part A	256,156		211,580	44,576
Title I, Part A - June 30, 2023 Unearned Revenue	30,611		30,611	-
	286,766	3.31%	242,191	44,576
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	14,825		10,370	4,455
Title III, Part A - June 30, 2023 Unearned Revenue	13,836		13,836	-
	28,661	0.33%	24,206	4,455
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	315,428	3.64%	266,397	49,031
Totals	8,669,607	100.00%	\$7,321,986	\$1,347,621

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Alexander Hamilton Preparatory Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$10,463,599		\$9,832,067	\$631,532
Combined General Fund Contribution and State Resources	10,463,599	96.71%	9,832,067	631,532
Restricted Federal Resources:				
Title I, Part A	289,246		269,702	19,544
Title I, Part A - June 30, 2023 Unearned Revenue	34,565		34,565	-
	323,811	2.99%	304,267	19,544
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	16,740		14,787	1,953
Title III, Part A - June 30, 2023 Unearned Revenue	15,624		15,624	-
	32,364	0.30%	30,410	1,953
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	356,174	3.29%	334,677	21,497
Totals	10,819,773	100.00%	\$10,166,744	\$653,029

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: John E. Dwyer Technology Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$16,542,741		\$14,952,827	\$1,589,914
Combined General Fund Contribution and State Resources	16,542,741	97.08%	14,952,827	1,589,914
Restricted Federal Resources:				
Title I, Part A	404,088		360,610	43,478
Title I, Part A - June 30, 2023 Unearned Revenue	48,288		48,288	-
	452,376	2.65%	408,898	43,478
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	23,386		19,041	4,345
Title III, Part A - June 30, 2023 Unearned Revenue	21,827		21,827	-
	45,213	0.27%	40,868	4,345
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	497,589	2.92%	449,766	47,823
Totals	17,040,331	100.00%	\$15,402,593	\$1,637,738

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Admiral William F. Halsey Leadership Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$15,342,557		\$13,391,024	\$1,951,533
Combined General Fund Contribution and State Resources	15,342,557	96.88%	13,391,024	1,951,533
Restricted Federal Resources:				
Title I, Part A	401,752		344,543	57,208
Title I, Part A - June 30, 2023 Unearned Revenue	48,009		48,009	-
	449,761	2.84%	392,553	57,208
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	23,251		17,533	5,718
Title III, Part A - June 30, 2023 Unearned Revenue	21,701		21,701	-
	44,952	0.28%	39,234	5,718
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	494,713	3.12%	431,787	62,926
Totals	15,837,270	100.00%	\$13,822,811	\$2,014,459

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Thomas Jefferson Arts Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	<u>\$14,632,321</u>		<u>\$13,045,224</u>	<u>\$1,587,097</u>
Combined General Fund Contribution and State Resources	<u>14,632,321</u>	<u>97.30%</u>	<u>13,045,224</u>	<u>1,587,097</u>
Restricted Federal Resources:				
Title I, Part A	329,343		289,352	39,991
Title I, Part A - June 30, 2023 Unearned Revenue	<u>39,356</u>		<u>39,356</u>	<u>-</u>
	<u>368,700</u>	<u>2.45%</u>	<u>328,708</u>	<u>39,991</u>
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III, Part A	19,061		15,064	3,997
Title III, Part A - June 30, 2023 Unearned Revenue	<u>17,790</u>		<u>17,790</u>	<u>-</u>
	<u>36,850</u>	<u>0.25%</u>	<u>32,853</u>	<u>3,997</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>405,550</u>	<u>2.70%</u>	<u>361,562</u>	<u>43,988</u>
Totals	<u>15,037,871</u>	<u>100.00%</u>	<u>\$13,406,786</u>	<u>\$1,631,085</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Thomas A. Edison Career and Technical Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	<u>\$11,557,416</u>		<u>\$10,338,659</u>	<u>\$1,218,757</u>
Combined General Fund Contribution and State Resources	<u>11,557,416</u>	<u>97.08%</u>	<u>10,338,659</u>	<u>1,218,757</u>
Restricted Federal Resources:				
Title I, Part A	282,238		248,919	33,319
Title I, Part A - June 30, 2023 Unearned Revenue	33,727		33,727	-
	<u>315,966</u>	<u>2.65%</u>	<u>282,647</u>	<u>33,319</u>
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III, Part A	16,334		13,004	3,330
Title III, Part A - June 30, 2023 Unearned Revenue	15,245		15,245	-
	<u>31,580</u>	<u>0.27%</u>	<u>28,250</u>	<u>3,330</u>
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Restricted Federal Resources Total	<u>347,546</u>	<u>2.92%</u>	<u>310,896</u>	<u>36,650</u>
Totals	<u>11,904,962</u>	<u>100.00%</u>	<u>\$10,649,555</u>	<u>\$1,255,407</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Elizabeth High School

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$12,464,882		\$11,201,155	\$1,263,727
Combined General Fund Contribution and State Resources	12,464,882	96.55%	11,201,155	1,263,727
Restricted Federal Resources:				
Title I, Part A	361,655		320,607	41,047
Title I, Part A - June 30, 2023 Unearned Revenue	43,218		43,218	-
	404,872	3.14%	363,825	41,047
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	20,931		16,828	4,103
Title III, Part A - June 30, 2023 Unearned Revenue	19,535		19,535	-
	40,466	0.31%	36,363	4,103
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>			-	-
Title III, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Restricted Federal Resources Total	445,338	3.45%	400,188	45,150
Totals	12,910,220	100.00%	\$11,601,343	\$1,308,877

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: Academy of finance

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$5,975,734		\$5,117,412	\$858,322
Combined General Fund Contribution and State Resources	5,975,734	97.82%	5,117,412	858,322
Restricted Federal Resources:				
Title I, Part A	108,224		90,822	17,402
Title I, Part A - June 30, 2023 Unearned Revenue	12,933		12,933	-
	121,157	1.98%	103,754	17,402
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue			-	-
	-	0.00%	-	-
Title III, Part A	6,263		4,524	1,739
Title III, Part A - June 30, 2023 Unearned Revenue	5,846		5,846	-
	12,109	0.20%	10,370	1,739
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	133,266	2.18%	114,124	19,142
Totals	6,109,000	100.00%	\$5,231,536	\$877,464

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School: JVJ STEM Academy

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$6,106,332		\$5,536,858	\$569,474
Combined General Fund Contribution and State Resources	6,106,332	100.00%	5,536,858	569,474
Restricted Federal Resources:				
Title I, Part A	-		-	-
Title I, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title II, Part A			-	-
Title II, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III, Part A			-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Title III: <i>Language Instruction for Limited English and Immigrant Students</i>	-		-	-
Title III, Part A - June 30, 2023 Unearned Revenue	-		-	-
	-	0.00%	-	-
Restricted Federal Resources Total	-	0.00%	-	-
Totals	6,106,332	100.00%	\$5,536,858	\$569,474

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$7,458,334	\$214,975	\$7,673,309	\$6,910,779	\$762,530
Grades 1-5	52,071,076	(290,064)	51,781,012	46,271,544	5,509,468
Grades 6-8	29,046,805	(526,590)	28,520,215	26,224,782	2,295,433
Grades 9-12	41,893,574	(607,880)	41,285,694	38,156,636	3,129,058
Regular programs - undistributed instruction:					
Other salaries for instruction	5,050,022	25,260	5,075,282	4,369,593	705,689
Purchased professional/ educational services	97,855	36,150	134,005	118,875	15,130
Other purchased services	20,000	1,547	21,547	21,406	141
Travel	42,032	(2,252)	39,780	10,845	28,935
General supplies	5,486,801	861,152	6,347,953	5,738,565	609,388
Textbooks	371,010	(28,970)	342,040	150,733	191,307
Other objects	209,525	31,373	240,898	226,782	14,116
Total regular programs	141,747,034	(285,299)	141,461,735	128,200,541	13,261,195
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	383,819	309,752	693,571	617,637	75,934
Other salaries for instruction	105,467	50,500	155,967	153,168	2,799
Purchased professional/ educational services					
Other purchased services					
General supplies	8,600		8,600	7,207	1,393
Textbooks					
Other objects					
Total cognitive impaired - mild	497,886	360,252	858,138	778,011	80,127
Cognitive impaired - moderate:					
Salaries of teachers	651,228	(25,550)	625,678	504,276	121,402
Other salaries for instruction	-	50,524	50,524	-	50,524
Purchased professional/ educational services					
Other purchased services					
General supplies	19,500	2,830	22,330	19,202	3,128
Textbooks					
Other objects					
Total cognitive impaired - moderate	670,728	27,804	698,532	523,478	175,054
Learning/Language Disabilities:					
Salaries of teachers	6,698,823	(8,365)	6,690,458	5,708,392	982,066
Other salaries for instruction	2,463,433	(10,892)	2,452,541	2,039,699	412,842
Purchased professional/ educational services					
Other purchased services					
General supplies	169,350	12,500	181,850	145,602	36,248
Textbooks					
Other objects					
Total learning/language:	\$9,331,606	(\$6,757)	\$9,324,849	\$7,893,693	\$1,431,156

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$639,443	(\$129,000)	\$510,443	\$335,839	\$174,604
Other salaries for instruction	170,952	93,830	264,782	209,701	55,081
Purchased professional/ educational services					
Other purchased services					
General supplies	15,950	587	16,537	11,893	4,644
Textbooks					
Other objects					
Total multiply disabled	<u>826,345</u>	<u>(34,583)</u>	<u>791,762</u>	<u>557,434</u>	<u>234,329</u>
Behavioral Disabilities:					
Salaries of teachers				-	
Other salaries for instruction	99,787		99,787	93,778	6,009
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total behavioral disabilities	<u>99,787</u>	<u>-</u>	<u>99,787</u>	<u>93,778</u>	<u>6,009</u>
Autism:					
Salaries of teachers	2,439,613	132,658	2,572,271	2,256,453	315,818
Other salaries for instruction	943,714	451,277	1,394,991	1,164,925	230,066
Purchased professional/ educational services					
Other purchased services					
General supplies	23,860	5,406	29,266	20,631	8,634
Textbooks					
Other objects					
Total autism	<u>3,407,187</u>	<u>589,341</u>	<u>3,996,528</u>	<u>3,442,009</u>	<u>554,519</u>
Resource room:					
Salaries of teachers	13,191,870	(496,020)	12,695,850	11,306,811	1,389,039
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	13,100	1,034	14,134	6,737	7,396
Textbooks					
Other objects					
Total resource room	<u>13,204,970</u>	<u>(494,986)</u>	<u>12,709,984</u>	<u>11,313,548</u>	<u>1,396,435</u>
Bilingual education:					
Salaries of teachers	37,162,730	39,103	37,201,833	32,097,785	5,104,048
Other salaries for instruction	1,692,170	78,840	1,771,010	1,617,600	153,410
Purchased professional/ educational services	27,000		27,000	27,000	
Other purchased services					
General supplies	1,952,815	60,471	2,013,286	1,822,807	190,479
Textbooks					
Other objects					
Total bilingual education	<u>\$40,834,715</u>	<u>\$178,414</u>	<u>\$41,013,129</u>	<u>\$35,565,192</u>	<u>\$5,447,937</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries	\$350,235	\$35,800	\$386,035	\$343,838	\$42,197
Purchased Services					
Travel	15,000	77,400	92,400	88,875	3,525
Extracurricular - supplies					
Other objects	81,854	33,878	115,732	78,714	37,019
Miscellaneous Expenditures					
Total school sponsored activities	<u>447,089</u>	<u>147,078</u>	<u>594,167</u>	<u>511,427</u>	<u>82,740</u>
Total instruction	<u>211,067,347</u>	<u>481,263</u>	<u>211,548,610</u>	<u>188,879,110</u>	<u>22,669,500</u>
Attendance and social work services:					
Salaries	3,412,380	30,110	3,442,490	2,527,062	915,428
Other purchased services					
Travel					
Supplies and materials	17,000	129	17,129	10,563	6,566
Other objects					
Total attendance and social work services	<u>3,429,380</u>	<u>30,239</u>	<u>3,459,619</u>	<u>2,537,625</u>	<u>921,994</u>
Health services:					
Salaries	5,274,002	323,420	5,597,422	4,806,945	790,477
Purchased professional and technical services					
Other purchased services					
Supplies and materials	151,430	27,701	179,131	136,370	42,761
Other objects					
Total health services	<u>5,425,432</u>	<u>351,121</u>	<u>5,776,553</u>	<u>4,943,315</u>	<u>833,238</u>
Guidance					
Salaries of other professional staff	7,602,932	498,290	8,101,222	7,292,898	808,324
Purchased professional educational services					
Other purchased professional & technical services	220,000	363,700	583,700	399,727	183,973
Travel					
Supplies and materials	33,000	1,987	34,987	20,814	14,173
Other objects					
Total other support services - students - related services	<u>7,855,932</u>	<u>863,977</u>	<u>8,719,909</u>	<u>7,713,438</u>	<u>1,006,471</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

District-Wide

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Educational media services/ school library:					
Salaries	\$1,235,388	\$122,700	\$1,358,088	\$912,772	\$445,316
Purchased professional and technical services					
Other purchased services					
Supplies and materials	26,684	1,220	27,904	22,859	5,046
Other objects					
Total educational media services/school library	1,262,072	123,920	1,385,992	935,631	450,361
Instructional staff training services:					
Salaries					
Purchased professional and technical services	15,600		15,600	5,950	9,650
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	15,600	-	15,600	5,950	9,650
Support services school administration:					
Salaries of principals/ asst. principals	12,030,522	1,148,280	13,178,802	11,867,392	1,311,410
Salaries of secretarial and clerical assistants	5,183,288	236,615	5,419,903	4,966,372	453,531
Purchased professional and technical services					
Other purchased services	8,500		8,500	702	7,798
Travel	-	900	900	-	900
Supplies and materials	167,250	43,046	210,296	163,404	46,891
Other objects	437,285	15,595	452,880	256,722	196,158
Total support services school administration	17,826,845	1,444,436	19,271,281	17,254,592	2,016,689
Security:					
Salaries	7,409,796	440,235	7,850,031	7,206,056	643,975
Purchased professional and technical services					
General supplies	26,900		26,900	931	25,969
Total Security	7,436,696	440,235	7,876,931	7,206,987	669,944
Employee benefits:					
Health Benefits	76,000,001	(3,648,091)	72,351,910	62,408,342	9,943,568
Total employee benefits	76,000,001	(3,648,091)	72,351,910	62,408,342	9,943,568
Total undistributed expenditures	119,251,958	(394,163)	118,857,795	103,005,881	15,851,914
Total expenditures - current expense	\$330,319,305	\$87,100	\$330,406,405	\$291,884,991	\$38,521,414

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

District-Wide

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5					
Grades 6-8					
Grades 9-12					
Support services - instructional staff	-	\$43,500	\$43,500	\$43,038	462
Support services - general administration					
Support services - school administration					
Total equipment	-	43,500	43,500	43,038	462
Total capital outlay	-	43,500	43,500	43,038	462
Total school based expenditures	<u>\$330,319,305</u>	<u>\$130,600</u>	<u>\$330,449,905</u>	<u>\$291,928,029</u>	<u>\$38,521,876</u>
			-		
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	330,319,305	130,600	330,449,905	291,928,029	38,521,876
Total other financing sources	<u>330,319,305</u>	<u>130,600</u>	<u>330,449,905</u>	<u>291,928,029</u>	<u>38,521,876</u>
			-		
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: George Washington #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$241,587		\$241,587	\$163,627	\$77,960
Grades 1-5	1,583,529	(\$212,764)	1,370,765	1,242,139	128,626
Grades 6-8	541,933		541,933	506,541	35,392
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	72,615		72,615	48,183	24,432
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	116,865	(11,150)	105,715	80,524	25,191
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>2,560,248</u>	<u>(223,914)</u>	<u>2,336,334</u>	<u>2,044,697</u>	<u>291,637</u>
Resource room:					
Salaries of teachers	293,661	12,160	305,821	305,813	8
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,100		1,100	-	1,100
Textbooks					
Other objects					
Total resource room	<u>294,761</u>	<u>12,160</u>	<u>306,921</u>	<u>305,813</u>	<u>1,108</u>
Bilingual education:					
Salaries of teachers	246,504	(60,500)	186,004	107,061	78,943
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	4,910		4,910	1,329	3,581
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>251,414</u>	<u>(60,500)</u>	<u>190,914</u>	<u>108,390</u>	<u>82,524</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	385	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>\$3,106,823</u>	<u>(\$272,254)</u>	<u>\$2,834,569</u>	<u>\$2,459,285</u>	<u>\$375,284</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: George Washington #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$122,973		\$122,973	\$111,095	\$11,878
Other purchased services					
Travel					
Supplies and materials	500	12	512	-	512
Other objects					
Total attendance and social work services	123,473	12	123,485	111,095	12,390
Health services:					
Salaries	93,714		93,714	77,101	16,613
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,310		2,310	1,945	365
Other objects					
Total health services	96,024	-	96,024	79,045	16,979
Guidance					
Salaries of other professional staff	195,068		195,068	82,393	112,675
Purchased professional educational services					
Travel					
Supplies and materials	500		500	162	338
Other objects					
Total other support services - students - related services	195,568	-	195,568	82,555	113,013
Educational media services/school library:					
Salaries	9,371	13,000	22,371	21,637	734
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	10,041	13,000	23,041	22,179	862
Support services school administration:					
Salaries of principals/ asst. principals	261,942		261,942	249,350	12,592
Salaries of secretarial and clerical assistants	111,463		111,463	105,582	5,881
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	838	2,162
Other objects	5,885		5,885	169	5,716
Total support services school administration	\$382,290		\$382,290	\$355,939	\$26,351

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: George Washington #1

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$200,568		\$200,568	\$166,517	\$34,051
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>201,168</u>	<u>-</u>	<u>201,168</u>	<u>166,517</u>	<u>34,651</u>
Employee benefits:					
Health Benefits	1,246,715	(32,889)	1,213,826	1,091,927	121,899
Total employee benefits	<u>1,246,715</u>	<u>(32,889)</u>	<u>1,213,826</u>	<u>1,091,927</u>	<u>121,899</u>
Total undistributed expenditures	<u>2,255,279</u>	<u>(19,878)</u>	<u>2,235,402</u>	<u>1,909,257</u>	<u>326,145</u>
Total expenditures - current expense	<u>5,362,102</u>	<u>(292,132)</u>	<u>5,069,971</u>	<u>4,368,542</u>	<u>701,428</u>
Total school based expenditures	<u>\$5,362,102</u>	<u>(\$292,132)</u>	<u>\$5,069,971</u>	<u>\$4,368,542</u>	<u>\$701,428</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	5,362,102	(292,132)	5,069,971	4,368,542	701,428
Total other financing sources	<u>5,362,102</u>	<u>(292,132)</u>	<u>5,069,971</u>	<u>4,368,542</u>	<u>701,428</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Winfield Scott #2

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$318,217		\$318,217	\$295,526	\$22,691
Grades 1-5	1,898,899	(\$32,125)	1,866,774	1,589,682	277,092
Grades 6-8	905,105	(100,000)	805,105	761,937	43,168
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	164,905		164,905	153,918	10,987
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	119,181	21,394	140,575	122,240	18,336
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>3,410,026</u>	<u>(110,731)</u>	<u>3,299,295</u>	<u>2,926,988</u>	<u>372,308</u>
Resource room:					
Salaries of teachers	304,833		304,833	234,131	70,702
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	525		525	-	525
Textbooks					
Other objects					
Total resource room	<u>305,358</u>	<u>-</u>	<u>305,358</u>	<u>234,131</u>	<u>71,227</u>
Bilingual education:					
Salaries of teachers	1,183,815		1,183,815	913,387	270,428
Other salaries for instruction	59,188		59,188	45,752	13,436
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	48,042		48,042	46,496	1,546
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,291,045</u>	<u>-</u>	<u>1,291,045</u>	<u>1,005,635</u>	<u>285,410</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	385	
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>385</u>	<u>-</u>
Total instruction	<u>\$5,006,814</u>	<u>(\$110,731)</u>	<u>\$4,896,083</u>	<u>\$4,167,139</u>	<u>\$728,945</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Winfield Scott #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and					
social work services:					
Salaries	\$94,474		\$94,474	\$49,258	\$45,216
Other purchased services					
Travel					
Supplies and materials	500	122	622	497	125
Other objects					
Total attendance and					
social work services	94,974	122	95,096	49,756	45,340
Health services:					
Salaries	112,903		112,903	96,650	16,253
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,155		3,155	2,918	237
Other objects					
Total health services	116,058	-	116,058	99,568	16,490
Guidance					
Salaries of other professional staff	100,229	27,810	128,039	128,032	7
Purchased professional educational services					
Travel					
Supplies and materials	500		500	498	2
Other objects					
Total other support services - students - related services	100,729	27,810	128,539	128,530	9
Educational media services/ school library:					
Salaries	49,517		49,517	20,282	29,235
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	\$50,187		\$50,187	\$20,903	\$29,284

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Winfield Scott #2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$270,110		\$270,110	\$251,950	\$18,160
Salaries of secretarial and clerical assistants	89,353	4,315	93,668	93,664	4
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	2,333	1,667
Other objects	8,235	(122)	8,113	3,764	4,349
Total support services school administration	371,698	4,193	375,891	351,711	24,180
Security:					
Salaries	139,025		139,025	127,499	11,526
Purchased professional and technical services					
General supplies	500		500	474	26
Total Security	139,525	-	139,525	127,973	11,552
Employee benefits:					
Health Benefits	1,941,606	(\$12,040)	1,929,566	1,657,242	272,324
Total employee benefits	1,941,606	(12,040)	1,929,566	1,657,242	272,324
Total undistributed expenditures	2,814,777	20,085	2,834,862	2,435,682	399,180
Total expenditures - current expense	7,821,591	(90,646)	7,730,945	6,602,821	1,128,124
Total school based expenditures	\$7,821,591	(\$90,646)	\$7,730,945	\$6,602,821	\$1,128,124
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,821,591	(90,646)	7,730,945	6,602,821	1,128,124
Total other financing sources	7,821,591	(90,646)	7,730,945	6,602,821	1,128,124
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Peterstown #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$329,541		\$329,541	\$302,476	\$27,065
Grades 1-5	2,335,498	(\$183,500)	2,151,998	1,889,290	262,708
Grades 6-8	1,163,507	(98,850)	1,064,657	1,058,960	5,697
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	203,604	(10,000)	193,604	172,081	21,523
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	157,630	(7,488)	150,142	138,037	12,106
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>4,195,899</u>	<u>(299,838)</u>	<u>3,896,061</u>	<u>3,566,528</u>	<u>329,533</u>
Learning/Language Disabilities:					
Salaries of teachers	645,991	(200,000)	445,991	309,548	136,443
Other salaries for instruction	296,940		296,940	219,832	77,108
Purchased professional/ educational services					
Other purchased services					
General supplies	24,200		24,200	23,033	1,167
Textbooks					
Other objects					
Total learning/language:	<u>967,131</u>	<u>(200,000)</u>	<u>767,131</u>	<u>552,413</u>	<u>214,718</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource room:					
Salaries of teachers	511,646	(150,000)	361,646	315,548	46,098
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,100	535	1,635	1,584	51
Textbooks					
Other objects					
Total resource room	<u>512,746</u>	<u>(149,465)</u>	<u>363,281</u>	<u>317,132</u>	<u>46,149</u>
Bilingual education:					
Salaries of teachers	1,610,692	33,500	1,644,192	1,455,276	188,916
Other salaries for instruction	100,469		100,469	92,093	8,376
Purchased professional/ educational services	-		-	-	-
Other purchased services	-		-	-	-
General supplies	88,348		88,348	82,188	6,160
Textbooks	-		-	-	-
Other objects	-		-	-	-
Total bilingual education	<u>\$1,799,509</u>	<u>\$33,500</u>	<u>\$1,833,009</u>	<u>\$1,629,557</u>	<u>\$203,452</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Peterstown #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$485	\$15	\$500	\$500	
Miscellaneous Expenditures					
Total school sponsored activities	<u>485</u>	<u>15</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total instruction	<u>7,475,770</u>	<u>(\$615,788)</u>	<u>6,859,982</u>	<u>\$6,066,129</u>	<u>\$793,853</u>
Attendance and social work services:					
Salaries	120,473		120,473	108,595	11,878
Other purchased services					
Travel					
Supplies and materials	500		500	497	3
Other objects					
Total attendance and social work services	<u>120,973</u>	<u>-</u>	<u>120,973</u>	<u>109,092</u>	<u>11,881</u>
Health services:					
Salaries	165,932		165,932	158,295	7,637
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,035	335	5,370	5,172	197
Other objects					
Total health services	<u>170,967</u>	<u>335</u>	<u>171,302</u>	<u>163,468</u>	<u>7,834</u>
Guidance					
Salaries of other professional staff	279,008		279,008	250,704	28,304
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	980	20
Other objects					
Total other support services - students - related services	<u>280,008</u>	<u>-</u>	<u>280,008</u>	<u>251,684</u>	<u>28,324</u>
Educational media services/ school library:					
Salaries	50,155		50,155	33,715	16,440
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670	609	1,279	540	739
Other objects					
Total educational media services/school library	<u>\$50,825</u>	<u>609</u>	<u>\$51,434</u>	<u>\$34,255</u>	<u>\$17,179</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Peterstown #3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$421,177	\$143,000	\$564,177	\$504,357	\$59,820
Salaries of secretarial and clerical assistants	169,038		169,038	158,576	10,462
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	10,500	4	10,504	9,594	909
Other objects	12,535	(15)	12,520	6,345	6,175
Total support services school administration	613,250	142,989	756,239	678,872	77,366
Security:					
Salaries	171,731	\$3,000	174,731	151,970	22,761
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	172,931	3,000	175,931	151,970	23,961
Employee benefits:					
Health Benefits	2,690,511	(219,200)	2,471,311	1,817,784	653,527
Total employee benefits	2,690,511	(219,200)	2,471,311	1,817,784	653,527
Total undistributed expenditures	4,099,465	(72,268)	4,027,197	3,207,125	820,072
Total expenditures - current expense	11,575,235	(688,055)	10,887,180	9,273,255	1,613,925
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5					
Grades 6-8					
Support services - instructional staff					
Support services - general administration					
Support services - school administration					
Total equipment	-	-	-	-	-
Total capital outlay	-	-	-	-	-
Total school based expenditures	\$11,575,235	(\$688,055)	\$10,887,180	\$9,273,255	\$1,613,925
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	11,575,235	(688,055)	10,887,180	9,273,255	1,613,925
Total other financing sources	11,575,235	(688,055)	10,887,180	9,273,255	1,613,925
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Battin #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$435,529		\$435,529	\$383,247	\$52,282
Grades 1-5	1,836,085	\$221,630	2,057,715	1,813,991	243,724
Grades 6-8	1,363,640		1,363,640	1,171,413	192,227
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	369,354	35,000	404,354	360,318	44,036
Purchased professional/ educational services					
Other purchased services					
Travel	-	200	200	128	72
General supplies	177,240	(12,998)	164,242	153,358	10,884
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	4,185,567	243,832	4,429,399	3,886,138	543,261
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	117,407		117,407	107,061	10,346
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	117,407	-	117,407	107,061	10,346
Learning/Language Disabilities:					
Salaries of teachers	271,555		271,555	180,447	91,108
Other salaries for instruction	166,905		166,905	109,416	57,489
Purchased professional/ educational services					
Other purchased services					
General supplies	15,300		15,300	14,931	369
Textbooks					
Other objects					
Total learning/language:	\$453,760		\$453,760	\$304,794	\$148,966

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Batin #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Autistic:					
Salaries of teachers	\$84,116		\$84,116	\$77,566	\$6,550
Other salaries for instruction	-	\$20,960	20,960	20,951	9
Purchased professional/ educational services					
Other purchased services					
General supplies	2,850		2,850	2,627	223
Textbooks					
Other objects					
Total autistic	<u>86,966</u>	<u>20,960</u>	<u>107,926</u>	<u>101,143</u>	<u>6,783</u>
Resource room:					
Salaries of teachers	\$348,135		348,135	237,315	110,820
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	478	22
Textbooks					
Other objects					
Total resource room	<u>348,635</u>	<u>-</u>	<u>348,635</u>	<u>237,793</u>	<u>110,842</u>
Bilingual education:					
Salaries of teachers	1,656,161	(15,060)	1,641,101	1,477,819	\$163,282
Other salaries for instruction	113,713		113,713	107,416	6,297
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	96,866	969	97,835	83,592	14,244
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,866,740</u>	<u>(14,091)</u>	<u>1,852,649</u>	<u>1,668,826</u>	<u>183,823</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	700		700	-	700
Miscellaneous Expenditures					
Total school sponsored activities	<u>700</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>
Total instruction	<u>7,059,775</u>	<u>250,701</u>	<u>7,310,476</u>	<u>6,305,755</u>	<u>1,004,721</u>
Attendance and social work services:					
Salaries	122,973		122,973	111,095	11,878
Other purchased services					
Travel					
Supplies and materials	500		500	439	61
Other objects					
Total attendance and social work services	<u>123,473</u>	<u>-</u>	<u>123,473</u>	<u>111,534</u>	<u>11,939</u>
Health services:					
Salaries	89,382	292,500	381,882	201,461	180,421
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,545	896	5,441	5,301	140
Other objects					
Total health services	<u>\$93,927</u>	<u>\$293,396</u>	<u>\$387,323</u>	<u>\$206,762</u>	<u>\$180,561</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Battin #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Guidance					
Salaries of other professional staff	\$131,218	\$37,500	\$168,718	\$168,340	\$378
Purchased professional educational services					
Travel					
Supplies and materials	500		500	488	\$12
Other objects					
Total other support services - students - related services	131,718	37,500	169,218	168,828	390
Educational media services/school library:					
Salaries	67,742		67,742	61,906	5,836
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	68,412	-	68,412	62,447	5,965
Support services school administration:					
Salaries of principals/asst. principals	440,115		440,115	412,674	27,441
Salaries of secretarial and clerical assistants	90,451	48,170	138,621	138,361	260
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,000	2,423	9,423	6,341	3,082
Other objects	10,835		10,835	5,972	4,863
Total support services school administration	548,401	50,593	598,994	563,349	35,645
Security:					
Salaries	231,434	25,100	256,534	252,648	3,886
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	232,634	25,100	257,734	252,648	5,086
Employee benefits:					
Health Benefits	2,440,511	(56,313)	2,384,198	1,819,071	565,127
Total employee benefits	2,440,511	(56,313)	2,384,198	1,819,071	565,127
Total undistributed expenditures	3,639,076	350,276	3,989,352	3,184,640	804,712
Total expenditures - current expense	10,698,851	600,977	11,299,828	9,490,395	1,809,433
Total school based expenditures	\$10,698,851	\$600,977	\$11,299,828	\$9,490,395	\$1,809,433
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	10,698,851	600,977	11,299,828	9,490,395	1,809,433
Total other financing sources	10,698,851	600,977	11,299,828	9,490,395	1,809,433
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Mabel Holmes #5

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$308,308	\$90,000	\$398,308	\$377,654	\$20,654
Grades 1-5	1,720,979	182,694	1,903,673	1,673,379	230,294
Grades 6-8	1,461,322		1,461,322	1,301,061	160,261
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	235,118		235,118	201,693	33,425
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	150,655	108,185	258,840	234,225	24,615
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>3,880,101</u>	<u>380,879</u>	<u>4,260,980</u>	<u>3,791,696</u>	<u>469,284</u>
Learning/Language Disabilities:					
Salaries of teachers	333,117		333,117	311,413	21,704
Other salaries for instruction	167,155		167,155	155,668	11,487
Purchased professional/ educational services					
Other purchased services					
General supplies	9,000		9,000	8,954	46
Textbooks					
Other objects					
Total learning/language:	<u>509,272</u>	<u>-</u>	<u>509,272</u>	<u>476,035</u>	<u>33,237</u>
Resource room:					
Salaries of teachers	292,772		292,772	265,325	27,447
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	525		525	-	525
Textbooks					
Other objects					
Total resource room	<u>293,297</u>	<u>-</u>	<u>293,297</u>	<u>265,325</u>	<u>27,972</u>
Bilingual education:					
Salaries of teachers	764,137	100,000	864,137	730,953	133,184
Other salaries for instruction	59,438		59,438	54,958	4,480
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	56,266	6,208	62,474	54,298	8,175
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>879,841</u>	<u>106,208</u>	<u>986,049</u>	<u>840,210</u>	<u>145,839</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400		400	385	15
Miscellaneous Expenditures					
Total school sponsored activities	<u>400</u>	<u>-</u>	<u>400</u>	<u>385</u>	<u>15</u>
Total instruction	<u>\$5,562,911</u>	<u>\$487,087</u>	<u>\$6,049,998</u>	<u>\$5,373,651</u>	<u>\$676,347</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Mabel Holmes #5

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$91,923		\$91,923	\$74,960	\$16,963
Other purchased services					
Travel					
Supplies and materials	500		500	499	1
Other objects					
Total attendance and social work services	92,423	-	92,423	75,459	16,964
Health services:					
Salaries	216,347		216,347	197,576	18,771
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,075		4,075	3,163	912
Other objects					
Total health services	220,422	-	220,422	200,739	19,683
Guidance					
Salaries of other professional staff	239,338		239,338	205,412	33,926
Purchased professional educational services					
Travel					
Supplies and materials	1,000	22	1,022	498	524
Other objects					
Total other support services - students - related services	240,338	22	240,360	205,911	34,449
Educational media services/ school library:					
Salaries	45,161		45,161	27,318	17,843
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	45,831	-	45,831	27,860	17,971
Support services school administration:					
Salaries of principals/ asst. principals	403,910		403,910	385,700	18,210
Salaries of secretarial and clerical assistants	259,807		259,807	207,403	52,404
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	350	5,350	5,337	13
Other objects	9,135		9,135	1,717	7,418
Total support services school administration	\$677,852	\$350	\$678,202	\$600,157	\$78,045

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Mabel Holmes #5

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$261,016	\$7,850	\$268,866	\$247,462	\$21,404
Purchased professional and technical services					
General supplies	<u>1,200</u>		<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total Security	<u>262,216</u>	<u>7,850</u>	<u>270,066</u>	<u>247,462</u>	<u>22,604</u>
Employee benefits:					
Health Benefits	<u>2,277,372</u>	<u>(119,685)</u>	<u>2,157,687</u>	<u>1,989,251</u>	<u>168,436</u>
Total employee benefits	<u>2,277,372</u>	<u>(119,685)</u>	<u>2,157,687</u>	<u>1,989,251</u>	<u>168,436</u>
Total undistributed expenditures	<u>3,816,454</u>	<u>(111,463)</u>	<u>3,704,991</u>	<u>3,346,839</u>	<u>358,152</u>
Total expenditures - current expense	<u>9,379,365</u>	<u>375,624</u>	<u>9,754,989</u>	<u>8,720,490</u>	<u>1,034,499</u>
Total school based expenditures	<u>\$9,379,365</u>	<u>\$375,624</u>	<u>\$9,754,989</u>	<u>\$8,720,490</u>	<u>\$1,034,499</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	<u>9,379,365</u>	<u>375,624</u>	<u>9,754,989</u>	<u>8,720,490</u>	<u>1,034,499</u>
Total other financing sources	<u>9,379,365</u>	<u>375,624</u>	<u>9,754,989</u>	<u>8,720,490</u>	<u>1,034,499</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Lafayette #6

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$467,911		\$467,911	\$426,292	\$41,619
Grades 1-5	2,510,881	(276,020)	2,234,861	2,226,514	8,347
Grades 6-8	1,405,256		1,405,256	1,266,549	138,707
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	345,040		345,040	306,809	38,231
Purchased professional/ educational services					
Other purchased services					
Travel	-	65	65	65	
General supplies	209,950	42,325	252,275	217,557	34,718
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>4,942,757</u>	<u>(233,630)</u>	<u>4,709,127</u>	<u>4,447,470</u>	<u>261,657</u>
Learning/Language Disabilities:					
Salaries of teachers	532,865	(61,755)	471,110	394,932	76,178
Other salaries for instruction	230,339		230,339	199,845	30,494
Purchased professional/ educational services					
Other purchased services					
General supplies	17,600		17,600	17,443	157
Textbooks					
Other objects					
Total learning/language:	<u>780,804</u>	<u>(61,755)</u>	<u>719,049</u>	<u>612,220</u>	<u>106,829</u>
Autistic:					
Salaries of teachers	259,741		259,741	229,477	30,264
Other salaries for instruction	51,942	71,390	123,332	119,704	3,628
Purchased professional/ educational services					
Other purchased services					
General supplies	4,100		4,100	4,035	65
Textbooks					
Other objects					
Total autistic	<u>315,783</u>	<u>71,390</u>	<u>387,173</u>	<u>353,215</u>	<u>33,958</u>
Resource room:					
Salaries of teachers	421,200		421,200	395,545	25,655
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	-	500
Textbooks					
Other objects					
Total resource room	<u>421,700</u>	<u>-</u>	<u>421,700</u>	<u>395,545</u>	<u>26,155</u>
Bilingual education:					
Salaries of teachers	2,012,691		2,012,691	1,754,763	257,928
Other salaries for instruction	146,375		146,375	140,202	6,173
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	74,424		74,424	61,442	12,982
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$2,233,490</u>	<u>-</u>	<u>\$2,233,490</u>	<u>\$1,956,407</u>	<u>\$277,083</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Lafayette #6

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$386		\$386		\$386
Miscellaneous Expenditures					
Total school sponsored activities	<u>386</u>	<u>-</u>	<u>386</u>	<u>-</u>	<u>386</u>
Total instruction	<u>8,694,920</u>	<u>(\$223,995)</u>	<u>8,470,925</u>	<u>7,764,857</u>	<u>706,067</u>
Attendance and social work services:					
Salaries	82,748	5,010	87,758	87,749	9
Other purchased services					
Travel					
Supplies and materials	500		500	316	184
Other objects					
Total attendance and social work services	<u>83,248</u>	<u>5,010</u>	<u>88,258</u>	<u>88,065</u>	<u>193</u>
Health services:					
Salaries	162,930	16,445	179,375	179,334	41
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,850	111	5,961	5,329	632
Other objects					
Total health services	<u>168,780</u>	<u>16,556</u>	<u>185,336</u>	<u>184,664</u>	<u>672</u>
Guidance					
Salaries of other professional staff	231,158		231,158	217,479	13,679
Purchased professional educational services					
Travel					
Supplies and materials	1,000	32	1,032	387	645
Other objects					
Total other support services - students - related services	<u>232,158</u>	<u>32</u>	<u>232,190</u>	<u>217,867</u>	<u>14,324</u>
Educational media services/ school library:					
Salaries	-	80,800	80,800	80,741	59
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	<u>\$670</u>	<u>\$80,800</u>	<u>\$81,470</u>	<u>\$81,362</u>	<u>\$108</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Lafayette #6

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$398,687		\$398,687	\$379,650	\$19,037
Salaries of secretarial and clerical assistants	178,277		178,277	167,929	10,348
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	10,000		10,000	3,330	6,670
Other objects	14,735		14,735	8,168	6,567
Total support services school administration	601,699	-	601,699	559,077	42,622
Security:					
Salaries	171,731		171,731	130,328	41,403
Purchased professional and technical services					
General supplies	600		600	221	379
Total Security	172,331	-	172,331	130,549	41,782
Employee benefits:					
Health Benefits	3,085,401	(170,340)	2,915,061	2,468,509	446,552
Total employee benefits	3,085,401	(170,340)	2,915,061	2,468,509	446,552
Total undistributed expenditures	4,344,287	(67,942)	4,276,345	3,730,092	546,254
Total expenditures - current expense	13,039,207	(291,937)	12,747,270	11,494,949	1,252,321
Total school based expenditures	\$13,039,207	(\$291,937)	\$12,747,270	\$11,494,949	\$1,252,321
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	13,039,207	(291,937)	12,747,270	11,494,949	1,252,321
Total other financing sources	13,039,207	(291,937)	12,747,270	11,494,949	1,252,321
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Terence C. Reilly #7

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5	\$3,269,204	(\$258,900)	\$3,010,304	\$2,949,465	\$60,839
Grades 6-8	2,484,410	(117,220)	2,367,190	2,301,723	65,467
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	111,510	(3,900)	107,610	106,982	628
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	208,295	(11,941)	196,354	186,333	10,021
Textbooks					
Other objects					
Total regular programs	<u>6,073,419</u>	<u>(391,961)</u>	<u>5,681,458</u>	<u>5,544,502</u>	<u>136,956</u>
Learning/Language Disabilities:					
Salaries of teachers	280,680		280,680	201,852	78,828
Other salaries for instruction	171,744		171,744	162,124	9,620
Purchased professional/ educational services					
Other purchased services					
General supplies	2,200		2,200	1,898	302
Textbooks					
Other objects					
Total learning/language:	<u>454,624</u>	<u>-</u>	<u>454,624</u>	<u>365,874</u>	<u>88,750</u>
Resource room:					
Salaries of teachers	192,407		192,407	67,530	124,877
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	119	619	478	140
Textbooks					
Other objects					
Total resource room	<u>192,907</u>	<u>119</u>	<u>193,026</u>	<u>68,008</u>	<u>125,017</u>
Bilingual education:					
Salaries of teachers	431,567		431,567	305,545	126,022
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	19,642	3,177	22,819	16,381	6,438
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>451,209</u>	<u>3,177</u>	<u>454,386</u>	<u>321,926</u>	<u>132,460</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	8,110		8,110	3,901	4,209
Miscellaneous Expenditures					
Total school sponsored activities	<u>8,110</u>	<u>-</u>	<u>8,110</u>	<u>3,901</u>	<u>4,209</u>
Total instruction	<u>\$7,185,369</u>	<u>(\$308,265)</u>	<u>\$6,877,104</u>	<u>\$6,386,635</u>	<u>\$490,469</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Terence C Reilly #7

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$82,428		\$82,428	\$76,115	\$6,313
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>82,928</u>	<u>-</u>	<u>82,928</u>	<u>76,115</u>	<u>6,813</u>
Health services:					
Salaries	157,523		157,523	87,433	70,090
Purchased professional and technical services					
Other purchased services					
Supplies and materials	6,040		6,040	5,771	269
Other objects					
Total health services	<u>163,563</u>	<u>-</u>	<u>163,563</u>	<u>93,204</u>	<u>70,359</u>
Guidance					
Salaries of other professional staff	109,909		109,909	53,416	56,493
Purchased professional educational services					
Travel					
Supplies and materials	500		500	496	4
Other objects					
Total other support services - students - related services	<u>110,409</u>	<u>-</u>	<u>110,409</u>	<u>53,912</u>	<u>56,497</u>
Support services school administration:					
Salaries of principals/ asst. principals	434,063		434,063	389,457	44,606
Salaries of secretarial and clerical assistants	112,963		112,963	110,898	2,065
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	500	5,500	5,315	185
Other objects	15,335		15,335	8,175	7,160
Total support services school administration	<u>\$567,361</u>	<u>\$500</u>	<u>\$567,861</u>	<u>\$513,845</u>	<u>\$54,016</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Terence C Reilly #7

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$192,301		\$192,301	\$175,787	\$16,514
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	192,901	-	192,901	175,787	17,114
Employee benefits:					
Health Benefits	2,420,438	(330)	2,420,108	2,149,072	271,036
Total employee benefits	2,420,438	(330)	2,420,108	2,149,072	271,036
Total undistributed expenditures	3,537,600	170	3,537,770	3,061,935	475,835
Total expenditures - current expense	10,722,969	(308,095)	10,414,874	9,448,570	966,303
Capital outlay:					
Equipment:					
Regular programs - instruction					
Grades 1-5					
Grades 6-8					
Support services - instructional staff	-	19,500	19,500	19,144	356
Support services - general administration					
Support services - school administration					
Total equipment	-	19,500	19,500	19,144	356
Total capital outlay	-	19,500	19,500	19,144	356
Total school based expenditures	10,722,969	(288,595)	10,434,374	9,467,714	966,659
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	10,722,969	(288,595)	10,434,374	9,467,714	966,659
Total other financing sources	10,722,969	(288,595)	10,434,374	9,467,714	966,659
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: iPrep Academy #8

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$169,722		\$169,722	\$157,458	\$12,264
Grades 1-5	1,134,611	\$739,213	1,873,824	1,437,653	436,171
Grades 6-8	614,499		614,499	521,040	93,459
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	141,624		141,624	114,365	27,259
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	96,545	74,007	170,552	159,825	10,727
Textbooks					
Other objects	3,719		3,719	3,119	600
Total regular programs	<u>2,160,720</u>	<u>813,220</u>	<u>2,973,940</u>	<u>2,393,461</u>	<u>580,480</u>
Learning/Language Disabilities:					
Salaries of teachers	169,527		169,527	114,044	55,484
Other salaries for instruction	142,388		142,388	93,998	48,390
Purchased professional/ educational services					
Other purchased services					
General supplies	4,900		4,900	4,803	97
Textbooks					
Other objects					
Total learning/language:	<u>316,815</u>	<u>-</u>	<u>316,815</u>	<u>212,845</u>	<u>103,970</u>
Resource room:					
Salaries of teachers	277,255		277,255	233,998	43,257
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>277,255</u>	<u>-</u>	<u>277,255</u>	<u>233,998</u>	<u>43,257</u>
Bilingual education:					
Salaries of teachers	663,108		663,108	479,539	183,569
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	23,950	900	24,850	22,328	2,522
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>687,058</u>	<u>900</u>	<u>687,958</u>	<u>501,867</u>	<u>186,091</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	-	385
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>-</u>	<u>385</u>
Total instruction	<u>\$3,442,233</u>	<u>\$814,120</u>	<u>\$4,256,353</u>	<u>\$3,342,171</u>	<u>\$914,183</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: iPrep Academy #8

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$127,677		\$127,677	\$115,118	\$12,559
Other purchased services					
Travel					
Supplies and materials	500		500	498	\$2
Other objects					
Total attendance and social work services	128,177	-	128,177	115,616	12,561
Health services:					
Salaries	95,964	\$2,940	98,904	98,900	4
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,580		2,580	2,388	192
Other objects					
Total health services	98,544	2,940	101,484	101,288	196
Guidance					
Salaries of other professional staff	139,504		139,504	112,801	26,703
Purchased professional educational services					
Travel					
Supplies and materials	500		500	497	3
Other objects					
Total other support services - students - related services	140,004	-	140,004	113,299	26,706
Educational media services/ school library:					
Salaries	22,581		22,581	13,659	8,922
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	23,251	-	23,251	14,281	8,970
Support services school administration:					
Salaries of principals/ asst. principals	155,578	100,000	255,578	254,050	1,528
Salaries of secretarial and clerical assistants	63,993		63,993	63,181	812
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,000	1,609	3,609	2,000	1,609
Other objects	6,485	(255)	6,230	5,315	915
Total support services school administration	\$228,056	\$101,354	\$329,410	\$324,545	\$4,865

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: iPrep Academy #8

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Security:					
Salaries	\$101,594	(\$4,000)	\$97,594	\$89,947	\$7,647
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	102,194	(4,000)	98,194	89,947	8,247
Employee benefits:					
Health Benefits	1,319,708	(117,234)	1,202,474	1,116,260	86,214
Total employee benefits	1,319,708	(117,234)	1,202,474	1,116,260	86,214
Total undistributed expenditures	2,039,934	(16,940)	2,022,994	1,875,236	147,758
Total expenditures - current expense	5,482,167	797,180	6,279,347	5,217,407	1,061,941
Total school based expenditures	\$5,482,167	\$797,180	\$6,279,347	\$5,217,407	\$1,061,941
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	5,482,167	797,180	6,279,347	5,217,407	1,061,940
Total other financing sources	5,482,167	797,180	6,279,347	5,217,407	1,061,940
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jerome Dunn Academy #9

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$312,036	(\$50,125)	\$261,911	\$227,799	\$34,112
Grades 1-5	1,920,273	(69,556)	1,850,717	1,744,645	106,072
Grades 6-8	881,437		881,437	871,528	9,909
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	191,442	4,500	195,942	140,744	55,198
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	126,270	44,679	170,949	163,500	7,449
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>3,437,577</u>	<u>(70,502)</u>	<u>3,367,075</u>	<u>3,153,899</u>	<u>213,176</u>
Learning/Language Disabilities:					
Salaries of teachers	431,092		431,092	399,713	31,379
Other salaries for instruction	97,058		97,058	90,328	6,730
Purchased professional/ educational services					
Other purchased services					
General supplies	11,500	3	11,503	11,312	191
Textbooks					
Other objects					
Total learning/language:	<u>539,650</u>	<u>3</u>	<u>539,653</u>	<u>501,353</u>	<u>38,300</u>
Multiply disabled:					
Salaries of teachers	90,945		90,945	88,472	2,473
Other salaries for instruction	50,576	(11,880)	38,696	34,214	4,482
Purchased professional/ educational services					
Other purchased services					
General supplies	1,000	507	1,507	1,489	19
Textbooks					
Other objects					
Total multiply disabled	<u>142,521</u>	<u>(11,373)</u>	<u>131,148</u>	<u>124,174</u>	<u>6,974</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction	-	13,380	13,380	13,305	75
Purchased professional/ educational services					
Other purchased services					
General supplies	-	5	5	-	5
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>13,385</u>	<u>13,385</u>	<u>13,305</u>	<u>79</u>
Resource room:					
Salaries of teachers	209,623	10,800	220,423	220,383	40
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>\$209,623</u>	<u>\$10,800</u>	<u>\$220,423</u>	<u>\$220,383</u>	<u>\$40</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jerome Dunn Academy #9

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$1,788,249	(\$39,090)	\$1,749,159	\$1,630,931	\$118,228
Other salaries for instruction	105,467	2,000	107,467	107,416	51
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	128,690	3,710	132,400	125,974	6,426
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	<u>2,022,406</u>	<u>(33,380)</u>	<u>1,989,026</u>	<u>1,864,321</u>	<u>124,705</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	485		485	385	100
Miscellaneous Expenditures					
Total school sponsored activities	<u>485</u>		<u>485</u>	<u>385</u>	<u>100</u>
Total instruction	<u>6,352,262</u>	<u>(91,067)</u>	<u>6,261,195</u>	<u>5,877,821</u>	<u>383,374</u>
Attendance and social work services:					
Salaries	100,990		100,990	98,113	2,877
Other purchased services					
Travel					
Supplies and materials	500		500	398	102
Other objects					
Total attendance and social work services	<u>101,490</u>	<u>-</u>	<u>101,490</u>	<u>98,511</u>	<u>2,979</u>
Health services:					
Salaries	166,158	19,215	185,373	185,366	7
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,490	374	5,864	5,338	526
Other objects					
Total health services	<u>171,648</u>	<u>19,589</u>	<u>191,237</u>	<u>190,704</u>	<u>533</u>
Guidance					
Salaries of other professional staff	133,804		133,804	111,575	22,229
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	980	20
Other objects					
Total other support services - students - related services	<u>134,804</u>	<u>-</u>	<u>134,804</u>	<u>112,555</u>	<u>22,249</u>
Educational media services/ school library:					
Salaries	55,953		55,953	40,525	15,428
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	569	101
Other objects					
Total educational media services/school library	<u>\$56,623</u>		<u>\$56,623</u>	<u>\$41,094</u>	<u>\$15,529</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jerome Dunn Academy #9

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$403,514		\$403,514	\$384,800	18,714
Salaries of secretarial and clerical assistants	183,533		183,533	169,211	\$14,322
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000		3,000	2,993	7
Other objects	13,335	521	13,856	9,421	4,435
Total support services school administration	603,382	521	603,903	566,425	37,478
Security:					
Salaries	143,275	3,000	146,275	138,080	8,195
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	144,475	3,000	147,475	138,080	9,395
Employee benefits:					
Health Benefits	2,452,555	(192,329)	2,260,226	1,922,938	337,288
Total employee benefits	2,452,555	(192,329)	2,260,226	1,922,938	337,288
Total undistributed expenditures	3,664,977	(169,219)	3,495,758	3,070,308	425,450
Total expenditures - current expense	10,017,239	(260,286)	9,756,953	8,948,129	808,824
Total school based expenditures	\$10,017,239	(\$260,286)	\$9,756,953	\$8,948,129	\$808,824
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	10,017,239	(260,286)	9,756,953	8,948,129	808,824
Total other financing sources	10,017,239	(260,286)	9,756,953	8,948,129	808,824
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elmora #12

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$244,665	\$75,470	\$320,135	\$287,917	\$32,218
Grades 1-5	1,855,994	(145,170)	1,710,824	1,623,395	87,429
Grades 6-8	960,466		960,466	889,999	70,467
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	211,591	(4,500)	207,091	166,840	40,251
Purchased professional/ educational services					
Other purchased services					
Travel	400	500	900	390	510
General supplies	127,395	19,379	146,774	133,635	13,139
Textbooks					
Other objects	5,719		5,719	5,119	600
Total regular programs	<u>3,406,230</u>	<u>(54,321)</u>	<u>3,351,909</u>	<u>3,107,295</u>	<u>244,614</u>
Autistic:					
Salaries of teachers	254,403		254,403	205,852	48,551
Other salaries for instruction	-	136,170	136,170	105,307	30,863
Purchased professional/ educational services					
Other purchased services					
General supplies	5,350		5,350	5,346	4
Textbooks					
Other objects					
Total autistic	<u>259,753</u>	<u>136,170</u>	<u>395,923</u>	<u>316,506</u>	<u>79,417</u>
Resource room:					
Salaries of teachers	433,528	(75,470)	358,058	276,727	81,331
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	478	22
Textbooks					
Other objects					
Total resource room	<u>434,028</u>	<u>(75,470)</u>	<u>358,558</u>	<u>277,205</u>	<u>81,353</u>
Bilingual education:					
Salaries of teachers	1,285,175		1,285,175	900,883	384,292
Other salaries for instruction	51,942		51,942	48,834	3,108
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	89,766	382	90,148	85,358	4,790
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,426,883</u>	<u>382</u>	<u>1,427,265</u>	<u>1,035,074</u>	<u>392,190</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	-	385
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>-</u>	<u>385</u>
Total instruction	<u>\$5,527,279</u>	<u>\$6,761</u>	<u>\$5,534,040</u>	<u>\$4,736,081</u>	<u>\$797,959</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elmora #12

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$88,798		\$88,798	\$84,924	\$3,874
Other purchased services					
Travel					
Supplies and materials	500		500	472	28
Other objects					
Total attendance and social work services	89,298	-	89,298	85,396	3,902
Health services:					
Salaries	105,694		105,694	96,650	9,044
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,665	20	3,685	2,170	1,516
Other objects					
Total health services	109,359	20	109,379	98,820	10,560
Guidance					
Salaries of other professional staff	123,311		123,311	120,401	2,910
Purchased professional educational services					
Travel					
Supplies and materials	500		500	148	353
Other objects					
Total other support services - students - related services	123,811	-	123,811	120,549	3,263
Educational media services/ school library:					
Salaries	28,114		28,114	27,377	737
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	28,784	-	28,784	27,998	786
Support services school administration:					
Salaries of principals/ asst. principals	263,387		263,387	251,750	11,637
Salaries of secretarial and clerical assistants	146,017		146,017	131,412	14,605
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,998	2
Other objects	9,685		9,685	2,441	7,244
Total support services school administration	\$423,089		\$423,089	\$389,600	\$33,489

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elmora #12

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Security:					
Salaries	\$141,634	\$2,500	\$144,134	\$132,196	\$11,938
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	142,234	2,500	144,734	132,196	12,538
Employee benefits:					
Health Benefits	1,909,489	(\$108,405)	1,801,084	1,607,040	194,044
Total employee benefits	1,909,489	(108,405)	1,801,084	1,607,040	194,044
Total undistributed expenditures	2,826,064	(105,885)	2,720,179	2,461,599	258,581
Total expenditures - current expense	8,353,343	(99,124)	8,254,219	7,197,680	1,056,539
Total school based expenditures	\$8,353,343	(\$99,124)	\$8,254,219	\$7,197,680	\$1,056,539
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	8,353,343	(99,124)	8,254,219	7,197,680	1,056,539
Total other financing sources	8,353,343	(99,124)	8,254,219	7,197,680	1,056,539
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Benjamin Franklin #13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$206,476		\$206,476	\$201,630	\$4,846
Grades 1-5	1,095,578	\$342,050	1,437,628	960,940	476,688
Grades 6-8	506,801		506,801	495,229	11,572
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	85,828		85,828	78,187	7,641
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	100,185	43,564	143,749	134,987	8,762
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>2,000,987</u>	<u>385,614</u>	<u>2,386,601</u>	<u>1,876,656</u>	<u>509,945</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cognitive impaired - moderate:					
Salaries of teachers	72,236		72,236	-	72,236
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>72,236</u>	<u>-</u>	<u>72,236</u>	<u>-</u>	<u>72,236</u>
Learning/Language Disabilities:					
Salaries of teachers	276,896	81,800	358,696	350,946	7,750
Other salaries for instruction	224,787		224,787	211,288	13,499
Purchased professional/ educational services					
Other purchased services					
General supplies	11,800		11,800	11,385	415
Textbooks					
Other objects					
Total learning/language:	<u>\$513,483</u>	<u>\$81,800</u>	<u>\$595,283</u>	<u>\$573,619</u>	<u>\$21,664</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Benjamin Franklin #13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Multiply disabled:					
Salaries of teachers	\$74,955		\$74,955		\$74,955
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total multiply disabled	<u>74,955</u>	<u>-</u>	<u>74,955</u>	<u>-</u>	<u>74,955</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource room:					
Salaries of teachers	280,262		280,262	221,656	58,606
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	2,000		2,000	1,358	642
Textbooks					
Other objects					
Total resource room	<u>282,262</u>	<u>-</u>	<u>282,262</u>	<u>223,014</u>	<u>59,248</u>
Bilingual education:					
Salaries of teachers	859,408	45,650	905,058	729,407	175,651
Other salaries for instruction	107,717		107,717	99,872	7,845
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	41,806		41,806	27,591	14,215
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,008,931</u>	<u>45,650</u>	<u>1,054,581</u>	<u>856,871</u>	<u>197,710</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	385	
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>385</u>	<u>-</u>
Total instruction	<u>3,953,239</u>	<u>513,064</u>	<u>4,466,303</u>	<u>3,530,545</u>	<u>935,758</u>
Attendance and social work services:					
Salaries	82,428		82,428	76,115	6,313
Other purchased services					
Travel					
Supplies and materials	500		500	477	23
Other objects					
Total attendance and social work services	<u>\$82,928</u>	<u>-</u>	<u>\$82,928</u>	<u>\$76,592</u>	<u>\$6,336</u>

**CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3

School: Benjamin Franklin #13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$115,157		\$115,157	\$107,061	\$8,096
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,665		2,665	1,571	1,094
Other objects					
Total health services	<u>117,822</u>	<u>-</u>	<u>117,822</u>	<u>108,632</u>	<u>9,190</u>
Guidance					
Salaries of other professional staff	95,177	17,250	112,427	90,071	22,356
Purchased professional educational services					
Travel					
Supplies and materials	500		500	451	49
Other objects					
Total other support services - students - related services	<u>95,677</u>	<u>17,250</u>	<u>112,927</u>	<u>90,522</u>	<u>22,405</u>
Educational media services/ school library:					
Salaries	34,550		34,550	22,312	12,238
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	<u>35,220</u>	<u>-</u>	<u>35,220</u>	<u>22,854</u>	<u>12,366</u>
Support services school administration:					
Salaries of principals/ asst. principals	387,957		387,957	245,225	142,732
Salaries of secretarial and clerical assistants	38,739	14,050	52,789	52,785	4
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000		4,000	3,226	774
Other objects	6,435		6,435	678	5,757
Total support services school administration	<u>437,131</u>	<u>14,050</u>	<u>451,181</u>	<u>301,914</u>	<u>149,267</u>
Security:					
Salaries	146,061	5,000	151,061	133,054	18,007
Purchased professional and technical services					
General supplies					
Total Security	<u>146,061</u>	<u>5,000</u>	<u>151,061</u>	<u>133,054</u>	<u>18,007</u>
Employee benefits:					
Health Benefits	1,527,007	(77,950)	1,449,057	1,355,906	93,151
Total employee benefits	<u>1,527,007</u>	<u>(77,950)</u>	<u>1,449,057</u>	<u>1,355,906</u>	<u>93,151</u>
Total undistributed expenditures	<u>2,441,846</u>	<u>(41,650)</u>	<u>2,400,196</u>	<u>2,089,473</u>	<u>310,723</u>
Total expenditures - current expense	<u>6,395,085</u>	<u>471,414</u>	<u>6,866,499</u>	<u>5,620,018</u>	<u>1,246,481</u>
Total school based expenditures	<u>\$6,395,085</u>	<u>\$471,414</u>	<u>\$6,866,499</u>	<u>\$5,620,018</u>	<u>\$1,246,481</u>

CITY OF ELIZABETH SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Benjamin Franklin #13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	\$6,395,085	\$471,414	\$6,866,499	\$5,620,018	\$1,246,481
Total other financing sources	<u>\$6,395,085</u>	<u>\$471,414</u>	<u>\$6,866,499</u>	<u>\$5,620,018</u>	<u>\$1,246,481</u>
 Excess (deficiency) of revenues and other financing sources over (under) expenditures	 -	 -	 -	 -	 -
 Fund balance, July 1	 -	 -	 -	 -	 -
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Abraham Lincoln #14

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$487,238		\$487,238	\$417,024	\$70,214
Grades 1-5	2,773,662	(300,000)	2,473,662	2,101,097	372,565
Grades 6-8	1,040,103		1,040,103	998,820	41,283
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	342,028	5,010	347,038	271,816	75,222
Purchased professional/ educational services					
Other purchased services					
Travel	400	500	900	341	559
General supplies	161,470	(12,484)	148,986	141,327	7,659
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>4,810,620</u>	<u>(306,974)</u>	<u>4,503,646</u>	<u>3,936,109</u>	<u>567,537</u>
Learning/Language Disabilities:					
Salaries of teachers	466,514		466,514	429,802	36,712
Other salaries for instruction	213,747	(50,524)	163,223	161,078	2,145
Purchased professional/ educational services					
Other purchased services					
General supplies	13,350	119	13,469	5,835	7,634
Textbooks					
Other objects					
Total learning/language:	<u>693,611</u>	<u>(50,405)</u>	<u>643,206</u>	<u>596,714</u>	<u>46,492</u>
Behavioral Disabilities:					
Salaries of teachers					
Other salaries for instruction	99,787		99,787	93,778	6,009
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total behavioral disabilities	<u>99,787</u>	<u>-</u>	<u>99,787</u>	<u>93,778</u>	<u>6,009</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction	-	3,625	3,625	3,621	4
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>3,625</u>	<u>3,625</u>	<u>3,621</u>	<u>4</u>
Resource room:					
Salaries of teachers	567,165		567,165	548,947	18,218
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	1,250		1,250	651	599
Textbooks					
Other objects					
Total resource room	<u>\$568,415</u>	<u>-</u>	<u>\$568,415</u>	<u>\$549,598</u>	<u>\$18,817</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Abraham Lincoln #14

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$1,920,511		\$1,920,511	\$1,774,444	\$146,067
Other salaries for instruction	111,717		111,717	105,080	6,637
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	99,178	454	99,632	89,464	10,168
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>2,131,406</u>	<u>454</u>	<u>2,131,860</u>	<u>1,968,988</u>	<u>162,871</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,050		1,050		1,050
Miscellaneous Expenditures					
Total school sponsored activities	<u>1,050</u>		<u>1,050</u>		<u>1,050</u>
Total instruction	<u>8,304,889</u>	<u>(353,301)</u>	<u>7,951,588</u>	<u>7,148,808</u>	<u>802,781</u>
Attendance and social work services:					
Salaries	88,798		88,798	84,924	3,874
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>89,298</u>	<u>-</u>	<u>89,298</u>	<u>84,924</u>	<u>4,374</u>
Health services:					
Salaries	298,349	(71,850)	226,499	181,763	44,736
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,195		5,195	4,656	539
Other objects					
Total health services	<u>303,544</u>	<u>(71,850)</u>	<u>231,694</u>	<u>186,419</u>	<u>45,275</u>
Guidance					
Salaries of other professional staff	91,046	71,850	162,896	162,852	44
Purchased professional educational services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total other support services - students - related services	<u>91,546</u>	<u>71,850</u>	<u>163,396</u>	<u>162,852</u>	<u>544</u>
Educational media services/ school library:					
Salaries	31,871		31,871	-	31,871
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	<u>\$32,541</u>		<u>\$32,541</u>	<u>\$621</u>	<u>\$31,920</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Abraham Lincoln #14

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$390,707		\$390,707	\$381,212	\$9,495
Salaries of secretarial and clerical assistants	161,269		161,269	155,018	6,251
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	5,000	0
Other objects	12,835		12,835	7,768	5,067
Total support services school administration	<u>569,811</u>	<u>-</u>	<u>569,811</u>	<u>548,997</u>	<u>20,814</u>
Security:					
Salaries	188,241	27,300	215,541	214,823	718
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	<u>189,441</u>	<u>27,300</u>	<u>216,741</u>	<u>214,823</u>	<u>1,918</u>
Employee benefits:					
Health Benefits	2,971,898	(29,425)	2,942,473	2,357,708	584,765
Total employee benefits	<u>2,971,898</u>	<u>(29,425)</u>	<u>2,942,473</u>	<u>2,357,708</u>	<u>584,765</u>
Total undistributed expenditures	<u>4,248,079</u>	<u>(2,125)</u>	<u>4,245,954</u>	<u>3,556,344</u>	<u>689,610</u>
Total expenditures - current expense	<u>12,552,968</u>	<u>(355,426)</u>	<u>12,197,542</u>	<u>10,705,152</u>	<u>1,492,390</u>
Total school based expenditures	<u>\$12,552,968</u>	<u>(\$355,426)</u>	<u>\$12,197,542</u>	<u>\$10,705,152</u>	<u>\$1,492,390</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	12,552,968	(355,426)	12,197,542	10,705,152	1,492,390
Total other financing sources	<u>12,552,968</u>	<u>(355,426)</u>	<u>12,197,542</u>	<u>10,705,152</u>	<u>1,492,390</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Christopher Columbus #15

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$334,795		\$334,795	\$309,954	\$24,842
Grades 1-5	2,019,847	348,750	2,368,597	2,050,828	317,769
Grades 6-8	1,126,315		1,126,315	983,369	142,946
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	129,246	10,250	139,496	129,954	9,542
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	125,630	56,577	182,207	179,693	2,514
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	3,741,952	415,577	4,157,529	3,659,482	498,047
Resource room:					
Salaries of teachers	315,721	58,830	374,551	354,763	19,788
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	-	96	96	-	96
Textbooks					
Other objects					
Total resource room	315,721	58,926	374,647	354,763	19,884
Bilingual education:					
Salaries of teachers	1,602,705	(94,450)	1,508,255	1,413,869	94,386
Other salaries for instruction	118,376	45,750	164,126	163,862	264
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	97,004	968	97,972	81,307	16,665
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	1,818,085	(47,732)	1,770,353	1,659,038	111,315
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	385	
Miscellaneous Expenditures					
Total school sponsored activities	385	-	385	385	-
Total instruction	5,876,143	684,682	6,560,825	5,903,906	656,919
Attendance and social work services:					
Salaries	91,413		91,413	86,494	4,919
Other purchased services					
Travel					
Supplies and materials	500		500	424	76
Other objects					
Total attendance and social work services	\$91,913		\$91,913	\$86,918	\$4,995

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Christopher Columbus #15

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$105,694	\$56,600	\$162,294	\$162,260	\$34
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,830	24,712	28,542	15,178	13,363
Other objects					
Total health services	<u>109,524</u>	<u>81,312</u>	<u>190,836</u>	<u>177,438</u>	<u>13,398</u>
Guidance					
Salaries of other professional staff	139,504	102,500	242,004	229,812	12,192
Purchased professional educational services					
Travel					
Supplies and materials	500		500	487	13
Other objects					
Total other support services - students - related services	<u>140,004</u>	<u>102,500</u>	<u>242,504</u>	<u>230,299</u>	<u>12,205</u>
Educational media services/ school library:					
Salaries	35,972	\$8,700	44,672	44,624	48
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	<u>36,642</u>	<u>8,700</u>	<u>45,342</u>	<u>45,245</u>	<u>97</u>
Support services school administration:					
Salaries of principals/ asst. principals	320,567	206,870	527,437	426,874	100,563
Salaries of secretarial and clerical assistants	125,741	31,200	156,941	156,859	82
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	7,800	11,800	11,120	680
Other objects	10,735	(8,700)	2,035	1,750	285
Total support services school administration	<u>461,043</u>	<u>237,170</u>	<u>698,213</u>	<u>596,603</u>	<u>101,610</u>
Security:					
Salaries	127,179	50,070	177,249	176,205	1,044
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>127,779</u>	<u>50,070</u>	<u>177,849</u>	<u>176,205</u>	<u>1,644</u>
Employee benefits:					
Health Benefits	2,015,328	(117,595)	1,897,733	1,749,216	148,517
Total employee benefits	<u>2,015,328</u>	<u>(117,595)</u>	<u>1,897,733</u>	<u>1,749,216</u>	<u>148,517</u>
Total undistributed expenditures	<u>\$2,982,233</u>	<u>\$362,157</u>	<u>\$3,344,390</u>	<u>\$3,061,925</u>	<u>\$282,464</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Christopher Columbus #15

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Total expenditures - current expense	<u>\$8,858,376</u>	<u>\$1,046,838</u>	<u>\$9,905,214</u>	<u>\$8,965,832</u>	<u>\$939,383</u>
Capital outlay:					
Equipment:					
Regular programs - instruction					
Grades 1-5					
Grades 6-8					
Support services - instructional staff	-	24,000	24,000	23,894	106
Support services - general administration					
Support services - school administration					
Total equipment	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>23,894</u>	<u>106</u>
Total capital outlay	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>23,894</u>	<u>106</u>
Total school based expenditures	<u>\$8,858,376</u>	<u>\$1,070,838</u>	<u>\$9,929,214</u>	<u>\$8,989,726</u>	<u>\$939,489</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	8,858,376	1,070,838	9,929,214	8,989,726	939,489
Total other financing sources	<u>8,858,376</u>	<u>1,070,838</u>	<u>9,929,214</u>	<u>8,989,726</u>	<u>939,489</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Madison Monroe #16

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$314,780		\$314,780	\$291,454	\$23,326
Grades 1-5	1,833,603	(1,170)	1,832,433	1,630,548	201,885
Grades 6-8	764,830	(94,550)	670,280	670,237	43
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	197,054		197,054	178,608	18,446
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	126,090	6,479	132,569	119,467	13,101
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>3,240,076</u>	<u>(89,241)</u>	<u>3,150,835</u>	<u>2,893,998</u>	<u>256,836</u>
Learning/Language Disabilities:					
Salaries of teachers	105,694		105,694	96,650	9,044
Other salaries for instruction	168,155	(2,230)	165,925	47,981	117,944
Purchased professional/ educational services					
Other purchased services					
General supplies	300		300	234	66
Textbooks					
Other objects					
Total learning/language:	<u>274,149</u>	<u>(2,230)</u>	<u>271,919</u>	<u>144,865</u>	<u>127,054</u>
Autistic:					
Salaries of teachers	184,560	(98,493)	86,067	-	86,067
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	3,710		3,710	1,155	2,555
Textbooks					
Other objects					
Total autistic	<u>188,270</u>	<u>(98,493)</u>	<u>89,777</u>	<u>1,155</u>	<u>88,622</u>
Resource room:					
Salaries of teachers	275,836		275,836	268,658	7,178
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>275,836</u>	<u>-</u>	<u>275,836</u>	<u>268,658</u>	<u>7,178</u>
Bilingual education:					
Salaries of teachers	1,056,953		1,056,953	723,742	333,211
Other salaries for instruction	61,688		61,688	57,208	4,480
Purchased professional/ educational services	-		-	-	-
Other purchased services	-		-	-	-
General supplies	41,214	6	41,220	38,205	3,014
Textbooks	-		-	-	-
Other objects	-		-	-	-
Total bilingual education	<u>\$1,159,855</u>	<u>\$6</u>	<u>\$1,159,861</u>	<u>\$819,155</u>	<u>\$340,705</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Madison Monroe #16

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$485		\$485		\$485
Miscellaneous Expenditures					
Total school sponsored activities	<u>485</u>	<u>-</u>	<u>485</u>	<u>-</u>	<u>485</u>
Total instruction	<u>5,138,671</u>	<u>(\$189,959)</u>	<u>4,948,712</u>	<u>4,127,832</u>	<u>820,880</u>
Attendance and social work services:					
Salaries	90,071		90,071	85,674	4,397
Other purchased services					
Travel					
Supplies and materials	500		500	447	\$53
Other objects					
Total attendance and social work services	<u>90,571</u>	<u>-</u>	<u>90,571</u>	<u>86,121</u>	<u>4,450</u>
Health services:					
Salaries	183,602	1,770	185,372	185,366	6
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,500		3,500	2,368	1,132
Other objects					
Total health services	<u>187,102</u>	<u>1,770</u>	<u>188,872</u>	<u>187,734</u>	<u>1,138</u>
Guidance					
Salaries of other professional staff	139,504		139,504	125,352	14,152
Purchased professional educational services					
Travel					
Supplies and materials	500		500	475	25
Other objects					
Total other support services - students - related services	<u>140,004</u>	<u></u>	<u>140,004</u>	<u>\$125,827</u>	<u>14,177</u>
Educational media services/ school library:					
Salaries	30,000		30,000	-	30,000
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	<u>\$30,670</u>	<u></u>	<u>\$30,670</u>	<u>\$621</u>	<u>\$30,049</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Madison Monroe #16

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$152,962		\$152,962	\$145,600	\$7,362
Salaries of secretarial and clerical assistants	189,701		189,701	177,114	12,587
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	1,142	5,142	3,533	1,609
Other objects	7,635	1,001	8,636	7,400	1,236
Total support services school administration	354,298	2,143	356,441	333,646	22,795
Security:					
Salaries	192,210		192,210	187,175	5,035
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	192,810	-	192,810	187,175	5,635
Employee benefits:					
Health Benefits	1,900,730	(\$64,242)	1,836,488	1,600,383	236,105
Total employee benefits	1,900,730	(64,242)	1,836,488	1,600,383	236,105
Total undistributed expenditures	2,896,185	(60,329)	2,835,856	2,521,507	314,349
Total expenditures - current expense	8,034,856	(250,288)	7,784,568	6,649,339	1,135,229
Total school based expenditures	\$8,034,856	(\$250,288)	\$7,784,568	\$6,649,339	\$1,135,229
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	8,034,856	(250,288)	7,784,568	6,649,339	1,135,229
Total other financing sources	8,034,856	(250,288)	7,784,568	6,649,339	1,135,229
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Robert Morris #18

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$314,631		\$314,631	\$286,763	\$27,868
Grades 1-5	1,861,649	\$52,400	1,914,049	1,701,116	212,933
Grades 6-8	851,448		851,448	787,890	63,558
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	163,072		163,072	152,010	11,062
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	114,650	(7,422)	107,228	97,456	9,772
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	3,309,169	44,978	3,354,147	3,028,919	325,229
Autistic:					
Salaries of teachers					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	-	-	-	-	-
Resource room:					
Salaries of teachers	338,592		338,592	320,323	18,269
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	95	405
Textbooks					
Other objects					
Total resource room	339,092	-	339,092	320,418	18,674
Bilingual education:					
Salaries of teachers	861,581	96,000	957,581	845,839	111,742
Other salaries for instruction	51,942		51,942	41,021	10,921
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	34,562	1,625	36,187	33,057	3,131
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	948,085	97,625	1,045,710	919,916	125,794
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	-	385
Miscellaneous Expenditures					
Total school sponsored activities	385	-	385	-	385
Total instruction	\$4,596,731	\$142,603	\$4,739,334	\$4,269,252	\$470,082

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Robert Morris #18

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and					
social work services:					
Salaries	\$120,473		\$120,473	\$108,188	\$12,285
Other purchased services					
Travel					
Supplies and materials	500		500	496	4
Other objects					
Total attendance and					
social work services	120,973	-	120,973	108,683	12,290
Health services:					
Salaries	105,694		105,694	96,650	9,044
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,030	\$344	3,374	2,872	501
Other objects					
Total health services	108,724	344	109,068	99,522	9,545
Guidance					
Salaries of other professional staff	90,345	46,200	136,545	99,142	37,403
Purchased professional educational services					
Travel					
Supplies and materials	500		500	496	4
Other objects					
Total other support services - students - related services	90,845	46,200	137,045	99,638	37,407
Educational media services/ school library:					
Salaries	37,500		37,500	-	37,500
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	621	49
Other objects					
Total educational media services/school library	38,170	-	38,170	621	37,549
Support services school administration:					
Salaries of principals/ asst. principals	156,019	167,900	323,919	260,700	63,219
Salaries of secretarial and clerical assistants	139,907		139,907	123,113	16,794
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000	1,560	4,560	2,951	1,609
Other objects	7,900		7,900	3,720	4,181
Total support services school administration	\$306,826	\$169,460	\$476,286	\$390,484	\$85,802

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Robert Morris #18

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$154,015	\$1,000	\$155,015	\$90,770	\$64,245
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	154,615	1,000	155,615	90,770	64,845
Employee benefits:					
Health Benefits	1,783,942	(\$51,560)	1,732,382	1,604,883	127,499
Total employee benefits	1,783,942	(51,560)	1,732,382	1,604,883	127,499
Total undistributed expenditures	2,604,095	165,444	2,769,539	2,394,601	374,938
Total expenditures - current expense	7,200,826	308,047	7,508,873	6,663,853	845,020
Total school based expenditures	\$7,200,826	\$308,047	\$7,508,873	\$6,663,853	\$845,020
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,200,826	308,047	7,508,873	6,663,853	845,020
Total other financing sources	7,200,826	308,047	7,508,873	6,663,853	845,020
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Woodrow Wilson #19

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$321,066	\$30,600	\$351,666	\$351,536	\$130
Grades 1-5	1,878,969	(91,310)	1,787,659	1,463,182	324,477
Grades 6-8	832,465		832,465	690,279	142,186
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	118,894		118,894	112,830	6,064
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	119,570	11,852	131,422	117,831	13,591
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>3,277,083</u>	<u>(48,858)</u>	<u>3,228,225</u>	<u>2,741,343</u>	<u>486,882</u>
Autistic:					
Salaries of teachers	71,076		71,076	63,529	7,547
Other salaries for instruction	105,467		105,467	52,458	53,009
Purchased professional/ educational services					
Other purchased services					
General supplies	350		350	147	203
Textbooks					
Other objects					
Total autistic	<u>176,893</u>	<u>-</u>	<u>176,893</u>	<u>116,134</u>	<u>60,759</u>
Resource room:					
Salaries of teachers	372,126		372,126	316,371	55,755
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	35	535	-	535
Textbooks					
Other objects					
Total resource room	<u>372,626</u>	<u>35</u>	<u>372,661</u>	<u>316,371</u>	<u>56,290</u>
Bilingual education:					
Salaries of teachers	1,104,231	11,310	1,115,541	995,341	120,200
Other salaries for instruction	112,556		112,556	104,531	8,025
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	35,612	1,458	37,070	31,230	5,841
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,252,399</u>	<u>12,768</u>	<u>1,265,167</u>	<u>1,131,102</u>	<u>134,066</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	385	
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>385</u>	<u>-</u>
Total instruction	<u>\$3,079,386</u>	<u>(\$36,055)</u>	<u>\$5,043,331</u>	<u>\$4,305,334</u>	<u>\$737,997</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Woodrow Wilson #19

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$94,474		\$94,474		\$94,474
Other purchased services					
Travel					
Supplies and materials	500		500	424	76
Other objects					
Total attendance and social work services	94,974	-	94,974	424	94,550
Health services:					
Salaries	115,157		115,157	69,746	45,411
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,135		3,135	2,975	160
Other objects					
Total health services	118,292	-	118,292	72,721	45,571
Guidance					
Salaries of other professional staff	139,254		139,254	95,245	44,009
Purchased professional educational services					
Travel					
Supplies and materials	500		500	499	1
Other objects					
Total other support services - students - related services	139,754	-	139,754	95,744	44,010
Educational media services/ school library:					
Salaries	38,688		38,688	36,503	2,185
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	39,358	-	39,358	37,044	2,314
Support services school administration:					
Salaries of principals: asst. principals	260,089	26,150	286,239	286,207	32
Salaries of secretarial and clerical assistants	124,430		124,430	105,566	18,864
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	3,000	1,526	4,526	2,916	1,610
Other objects	7,935		7,935	3,164	4,771
Total support services school administration	\$395,454	\$27,676	\$423,130	\$397,853	\$25,277

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Woodrow Wilson #19

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$140,736	500	\$141,236	\$130,306	\$10,930
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>141,336</u>	<u>500</u>	<u>141,836</u>	<u>130,306</u>	<u>11,530</u>
Employee benefits:					
Health Benefits	1,927,007	(\$70,476)	1,856,531	1,588,504	268,027
Total employee benefits	<u>1,927,007</u>	<u>(70,476)</u>	<u>1,856,531</u>	<u>1,588,504</u>	<u>268,027</u>
Total undistributed expenditures	<u>2,856,175</u>	<u>(42,300)</u>	<u>2,813,875</u>	<u>2,322,597</u>	<u>491,278</u>
Total expenditures - current expense	<u>7,935,561</u>	<u>(78,355)</u>	<u>7,857,206</u>	<u>6,627,931</u>	<u>1,229,275</u>
Total school based expenditures	<u>\$7,935,561</u>	<u>(\$78,355)</u>	<u>\$7,857,206</u>	<u>\$6,627,931</u>	<u>\$1,229,275</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,935,561	(78,355)	7,857,206	6,627,931	1,229,275
Total other financing sources	<u>7,935,561</u>	<u>(78,355)</u>	<u>7,857,206</u>	<u>6,627,931</u>	<u>1,229,275</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3

School: John Marshall #20

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$245,716		\$245,716	\$234,134	\$11,582
Grades 1-5	1,126,671		1,126,671	931,440	195,231
Grades 6-8	760,063		760,063	573,187	186,876
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	111,380		111,380	89,376	22,004
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	120,080	15,824	135,904	123,868	12,037
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>2,367,629</u>	<u>15,824</u>	<u>2,383,453</u>	<u>1,955,688</u>	<u>427,765</u>
Resource room:					
Salaries of teachers	327,041		327,041	299,226	27,815
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	35	535	477	58
Textbooks					
Other objects					
Total resource room	<u>327,541</u>	<u>35</u>	<u>327,576</u>	<u>299,703</u>	<u>27,873</u>
Bilingual education:					
Salaries of teachers	780,722	(17,550)	763,172	601,001	162,171
Other salaries for instruction	48,529	(2,650)	45,879	45,752	127
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	40,642	148	40,790	40,001	788
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>869,893</u>	<u>(20,052)</u>	<u>849,841</u>	<u>686,754</u>	<u>163,087</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,135		1,135	740	395
Miscellaneous Expenditures					
Total school sponsored activities	<u>1,135</u>	<u>-</u>	<u>1,135</u>	<u>740</u>	<u>395</u>
Total instruction	<u>\$3,566,198</u>	<u>(\$4,193)</u>	<u>\$3,562,005</u>	<u>\$2,942,885</u>	<u>\$619,120</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: John Marshall #20

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$127,677		\$127,677	\$74,960	\$52,717
Other purchased services					
Travel					
Supplies and materials	500	(65)	435	435	
Other objects					
Total attendance and social work services	128,177	(65)	128,112	75,395	52,717
Health services:					
Salaries	89,397		89,397	84,088	5,309
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,770		2,770	2,725	45
Other objects					
Total health services	92,167	-	92,167	86,813	5,354
Guidance					
Salaries of other professional staff	139,254		139,254	125,102	14,152
Purchased professional educational services					
Travel					
Supplies and materials	500	(62)	438	438	
Other objects					
Total other support services - students - related services	139,754	(62)	139,692	125,540	14,152
Educational media services/ school library:					
Salaries	-	20,200	20,200	20,185	15
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670	(49)	621	568	53
Other objects					
Total educational media services/school library	670	20,151	20,821	20,753	68
Support services school administration:					
Salaries of principals/ asst. principals	154,587	378,500	533,087	263,750	269,337
Salaries of secretarial and clerical assistants	45,815	20,250	66,065	66,046	19
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,500	346	7,846	6,373	1,473
Other objects	6,985	(784)	6,201	4,345	1,856
Total support services school administration	\$214,887	\$398,312	\$613,199	\$340,514	\$272,685

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: John Marshall #20

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$85,104		\$85,104	\$77,993	\$7,111
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>85,704</u>	<u>-</u>	<u>85,704</u>	<u>77,993</u>	<u>7,711</u>
Employee benefits:					
Health Benefits	1,345,985	(\$76,316)	1,269,669	1,140,604	129,065
Total employee benefits	<u>1,345,985</u>	<u>(76,316)</u>	<u>1,269,669</u>	<u>1,140,604</u>	<u>129,065</u>
Total undistributed expenditures	<u>2,007,344</u>	<u>342,020</u>	<u>2,349,364</u>	<u>1,867,612</u>	<u>481,752</u>
Total expenditures - current expense	<u>5,573,542</u>	<u>337,827</u>	<u>5,911,369</u>	<u>4,810,497</u>	<u>1,100,873</u>
Total school based expenditures	<u>\$5,573,542</u>	<u>\$337,827</u>	<u>\$5,911,369</u>	<u>\$4,810,497</u>	<u>\$1,100,873</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	5,573,542	337,827	5,911,369	4,810,497	1,100,873
Total other financing sources	<u>5,573,542</u>	<u>337,827</u>	<u>5,911,369</u>	<u>4,810,497</u>	<u>1,100,873</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Victor Mravlag #21

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$327,041		\$327,041	\$299,976	\$27,065
Grades 1-5	1,933,185	(169,415)	1,763,770	1,727,651	36,119
Grades 6-8	810,028	91,450	901,478	901,462	16
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	139,866		139,866	128,769	11,097
Purchased professional/ educational services	-	400	400	400	
Other purchased services					
Travel					
General supplies	123,170	3,293	126,463	118,429	8,034
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>3,337,009</u>	<u>(74,272)</u>	<u>3,262,737</u>	<u>3,180,370</u>	<u>82,367</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	-	95,662	95,662	95,638	24
Other salaries for instruction	56,938	50,500	107,438	107,416	22
Purchased professional/ educational services					
Other purchased services					
General supplies	8,600		8,600	7,207	1,393
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>65,538</u>	<u>146,162</u>	<u>211,700</u>	<u>210,261</u>	<u>1,439</u>
Cognitive impaired - moderate:					
Salaries of teachers	169,002	(25,550)	143,452	126,162	17,290
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>169,002</u>	<u>(25,550)</u>	<u>143,452</u>	<u>126,162</u>	<u>17,290</u>
Learning/Language Disabilities:					
Salaries of teachers	102,544		102,544	-	102,544
Other salaries for instruction	59,438	(59,438)	-	-	
Purchased professional/ educational services					
Other purchased services					
General supplies	3,650		3,650	2,417	1,233
Textbooks					
Other objects					
Total learning/language:	<u>\$165,632</u>	<u>(\$59,438)</u>	<u>\$106,194</u>	<u>\$2,417</u>	<u>\$103,777</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Victor Mvavlag #21

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Autistic:					
Salaries of teachers	\$472,844	(\$11,962)	\$460,882	\$460,882	
Other salaries for instruction	111,717	35,715	147,432	147,427	5
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,500	2,500	1,698	802
Textbooks					
Other objects					
Total autistic	<u>584,561</u>	<u>26,253</u>	<u>610,814</u>	<u>610,007</u>	<u>807</u>
Resource room:					
Salaries of teachers	200,051		200,051	183,960	16,091
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	70	570	565	5
Textbooks					
Other objects					
Total resource room	<u>200,551</u>	<u>70</u>	<u>200,621</u>	<u>184,525</u>	<u>16,096</u>
Bilingual education:					
Salaries of teachers	403,813	(32,012)	371,801	337,228	34,573
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	20,500	11	20,511	17,606	2,904
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>424,313</u>	<u>(32,001)</u>	<u>392,312</u>	<u>354,834</u>	<u>37,477</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	885		885	385	500
Miscellaneous Expenditures					
Total school sponsored activities	<u>885</u>	<u>-</u>	<u>885</u>	<u>385</u>	<u>500</u>
Total instruction	<u>4,947,491</u>	<u>(18,777)</u>	<u>4,928,714</u>	<u>4,668,962</u>	<u>259,752</u>
Attendance and social work services:					
Salaries	97,732	(50,500)	47,232	-	47,232
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>98,232</u>	<u>(50,500)</u>	<u>47,732</u>	<u>-</u>	<u>47,732</u>
Health services:					
Salaries	110,653		110,653	103,176	7,477
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,390		3,390	3,345	45
Other objects					
Total health services	<u>\$114,043</u>	<u></u>	<u>\$114,043</u>	<u>\$106,521</u>	<u>\$7,522</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Victor Mravlag #21

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Guidance					
Salaries of other professional staff	\$133,804		\$133,804	\$120,651	\$13,153
Purchased professional educational services					
Travel					
Supplies and materials	500		500	153	\$347
Other objects					
Total other support services - students - related services	<u>134,304</u>	<u>-</u>	<u>134,304</u>	<u>120,804</u>	<u>13,500</u>
Educational media services/school library:					
Salaries	30,000		30,000	-	30,000
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	<u>30,670</u>	<u>-</u>	<u>30,670</u>	<u>542</u>	<u>30,128</u>
Support services school administration:					
Salaries of principals/asst. principals	301,413		301,413	246,077	55,336
Salaries of secretarial and clerical assistants	73,224	25,630	98,854	98,850	4
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,500		4,500	2,918	1,582
Other objects	10,035		10,035	6,176	3,859
Total support services school administration	<u>389,172</u>	<u>25,630</u>	<u>414,802</u>	<u>354,020</u>	<u>60,782</u>
Security:					
Salaries	88,567	15,330	103,897	102,947	950
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>89,167</u>	<u>15,330</u>	<u>104,497</u>	<u>102,947</u>	<u>1,550</u>
Employee benefits:					
Health Benefits	1,743,066	(65,330)	1,677,736	1,440,049	237,687
Total employee benefits	<u>1,743,066</u>	<u>(65,330)</u>	<u>1,677,736</u>	<u>1,440,049</u>	<u>237,687</u>
Total undistributed expenditures	<u>2,598,654</u>	<u>(74,870)</u>	<u>2,523,784</u>	<u>2,124,884</u>	<u>398,900</u>
Total expenditures - current expense	<u>7,546,145</u>	<u>(93,647)</u>	<u>7,452,498</u>	<u>6,793,845</u>	<u>658,653</u>
Total school based expenditures	<u>\$7,546,145</u>	<u>(\$93,647)</u>	<u>\$7,452,498</u>	<u>\$6,793,845</u>	<u>\$658,653</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	7,546,145	(93,647)	7,452,498	6,793,845	658,653
Total other financing sources	<u>7,546,145</u>	<u>(93,647)</u>	<u>7,452,498</u>	<u>6,793,845</u>	<u>658,653</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: William Halloran #22

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5	\$2,962,018	(\$160,497)	\$2,801,521	\$2,757,715	\$43,806
Grades 6-8	2,425,258	(299,750)	2,125,508	2,107,435	18,073
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	121,860		121,860	121,049	811
Purchased professional/ educational services	7,500		7,500	-	7,500
Other purchased services					
Travel					
General supplies	198,100	5,261	203,361	197,309	6,051
Textbooks					
Other objects					
Total regular programs	<u>5,714,736</u>	<u>(454,986)</u>	<u>5,259,750</u>	<u>5,183,508</u>	<u>76,241</u>
Learning/Language Disabilities:					
Salaries of teachers	583,405	(164,241)	419,164	419,164	
Other salaries for instruction	157,859		157,859	147,640	10,219
Purchased professional/ educational services					
Other purchased services					
General supplies	14,700	32	14,732	14,732	0
Textbooks					
Other objects					
Total learning/language:	<u>755,964</u>	<u>(164,209)</u>	<u>591,755</u>	<u>581,536</u>	<u>10,219</u>
Multiply disabled:					
Salaries of teachers	75,000	(75,000)	-	-	
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total multiply disabled	<u>75,000</u>	<u>(75,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Autistic:					
Salaries of teachers	-	146,293	146,293	146,289	4
Other salaries for instruction	-	56,942	56,942	54,708	2,234
Purchased professional/ educational services					
Other purchased services					
General supplies	-	2,901	2,901	2,791	110
Textbooks					
Other objects					
Total autistic	<u>-</u>	<u>206,136</u>	<u>206,136</u>	<u>203,788</u>	<u>2,348</u>
Resource room:					
Salaries of teachers	174,719	12,550	187,269	187,265	4
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>\$174,719</u>	<u>\$12,550</u>	<u>\$187,269</u>	<u>\$187,265</u>	<u>\$4</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: William Halloran #22

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$349,519	(\$42,935)	\$306,584	\$290,303	\$16,281
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	7,900	26,251	34,151	32,801	1,350
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	<u>357,419</u>	<u>(16,684)</u>	<u>340,735</u>	<u>323,104</u>	<u>17,631</u>
School sponsored activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Travel	-	-	-	-	-
Extracurricular - supplies	-	-	-	-	-
Other objects	2,700	-	2,700	799	1,901
Miscellaneous Expenditures	-	-	-	-	-
Total school sponsored activities	<u>2,700</u>	<u>-</u>	<u>2,700</u>	<u>799</u>	<u>1,901</u>
Total instruction	<u>7,086,838</u>	<u>(428,693)</u>	<u>6,658,145</u>	<u>6,486,225</u>	<u>171,919</u>
Attendance and social work services:					
Salaries	93,454	(17,854)	75,600	75,510	90
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	500	-	500	500	0
Other objects	-	-	-	-	-
Total attendance and social work services	<u>93,954</u>	<u>(17,854)</u>	<u>76,100</u>	<u>76,010</u>	<u>90</u>
Health services:					
Salaries	161,380	-	161,380	154,966	6,414
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	5,605	-	5,605	5,390	215
Other objects	-	-	-	-	-
Total health services	<u>166,985</u>	<u>-</u>	<u>166,985</u>	<u>160,356</u>	<u>6,629</u>
Guidance					
Salaries of other professional staff	85,311	-	85,311	82,393	2,918
Purchased professional educational services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	500	-	500	500	-
Other objects	-	-	-	-	-
Total other support services - students - related services	<u>\$85,811</u>	<u>-</u>	<u>\$85,811</u>	<u>\$82,893</u>	<u>\$2,918</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: William Halloran #22

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$252,271	\$100,100	\$352,371	\$328,074	\$24,297
Salaries of secretarial and clerical assistants	186,568		186,568	176,263	10,305
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	8,000	(1,274)	6,726	5,117	1,609
Other objects	14,335		14,335	14,049	286
Total support services school administration	461,174	98,826	560,000	523,503	36,497
Security:					
Salaries	178,038		178,038	156,871	21,167
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	178,638	-	178,638	156,871	21,767
Employee benefits:					
Health Benefits	2,321,168	(50,769)	2,270,399	2,069,471	200,928
Total employee benefits	2,321,168	(50,769)	2,270,399	2,069,471	200,928
Total undistributed expenditures	3,307,730	30,203	3,337,933	3,069,104	268,829
Total expenditures - current expense	10,394,568	(398,490)	9,996,078	9,555,329	440,748
Total school based expenditures	\$10,394,568	(\$398,490)	\$9,996,078	\$9,555,329	\$440,748
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	10,394,568	(398,490)	9,996,078	9,555,329	440,748
Total other financing sources	10,394,568	(398,490)	9,996,078	9,555,329	440,748
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Nicholas MurrayButler #23

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$424,520		\$424,520	\$372,931	\$51,589
Grades 1-5	2,472,166	(\$200,000)	2,272,166	1,912,166	360,000
Grades 6-8	1,065,734		1,065,734	782,429	283,305
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	217,297		217,297	144,895	72,402
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	145,875	12,808	158,683	144,763	13,920
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>4,329,311</u>	<u>(187,192)</u>	<u>4,142,119</u>	<u>3,360,868</u>	<u>781,250</u>
Autistic:					
Salaries of teachers					
Other salaries for instruction	59,438		59,438	54,958	4,480
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>59,438</u>	<u>-</u>	<u>59,438</u>	<u>54,958</u>	<u>4,480</u>
Resource room:					
Salaries of teachers	419,506		419,506	350,677	68,829
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	-	500
Textbooks					
Other objects					
Total resource room	<u>420,006</u>	<u>-</u>	<u>420,006</u>	<u>350,677</u>	<u>69,329</u>
Bilingual education:					
Salaries of teachers	1,366,551		1,366,551	1,083,137	283,414
Other salaries for instruction	50,576		50,576	47,519	3,057
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	63,540	617	64,157	52,897	11,260
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,480,667</u>	<u>617</u>	<u>1,481,284</u>	<u>1,183,552</u>	<u>297,731</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	385	
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>385</u>	<u>-</u>
Total instruction	<u>\$6,289,807</u>	<u>(\$186,576)</u>	<u>\$6,103,231</u>	<u>\$4,950,440</u>	<u>\$1,152,791</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Nicholas MurrayButler #23

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and					
social work services:					
Salaries	\$105,788		\$105,788	\$104,319	\$1,469
Other purchased services					
Travel					
Supplies and materials	500		500	490	10
Other objects					
Total attendance and					
social work services	106,288	-	106,288	104,809	1,479
Health services:					
Salaries	211,428		211,428	168,153	43,275
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,000		4,000	3,280	720
Other objects					
Total health services	215,428	-	215,428	171,433	43,995
Guidance					
Salaries of other professional staff	206,095		206,095	194,836	11,259
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	-	1,000
Other objects					
Total other support services - students - related services	207,095	-	207,095	194,836	12,259
Educational media services/ school library:					
Salaries	29,016		29,016	23,196	5,820
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	29,686	-	29,686	23,738	5,948
Support services school administration:					
Salaries of principals: asst. principals	455,417		455,417	395,015	60,402
Salaries of secretarial and clerical assistants	180,756		180,756	167,396	13,360
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	6,000	150	6,150	6,113	37
Other objects	9,035		9,035	3,649	5,386
Total support services school administration	651,208	150	651,358	572,173	79,185
Security:					
Salaries	186,028	7,000	193,028	178,889	14,139
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	\$187,228	7,000	\$194,228	\$178,889	\$15,339

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Nicholas MurrayButler #23

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	<u>\$2,402,920</u>	<u>(\$23,500)</u>	<u>\$2,379,420</u>	<u>\$1,897,354</u>	<u>\$482,066</u>
Total employee benefits	<u>2,402,920</u>	<u>(23,500)</u>	<u>2,379,420</u>	<u>1,897,354</u>	<u>482,066</u>
Total undistributed expenditures	<u>3,799,853</u>	<u>(16,350)</u>	<u>3,783,503</u>	<u>3,143,233</u>	<u>640,270</u>
Total expenditures - current expense	<u>10,089,660</u>	<u>(202,926)</u>	<u>9,886,734</u>	<u>8,093,673</u>	<u>1,793,061</u>
Total school based expenditures	<u>\$10,089,660</u>	<u>(\$202,926)</u>	<u>\$9,886,734</u>	<u>\$8,093,673</u>	<u>\$1,793,061</u>
Other financing sources:					
Capital leases (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating transfer in	<u>10,089,660</u>	<u>(202,926)</u>	<u>9,886,734</u>	<u>8,093,673</u>	<u>1,793,061</u>
Total other financing sources	<u>10,089,660</u>	<u>(202,926)</u>	<u>9,886,734</u>	<u>8,093,673</u>	<u>1,793,061</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Charles J Hudson #25

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$230,810		\$230,810	\$210,737	\$20,073
Grades 1-5	1,489,531	23,626	1,513,157	1,377,624	135,533
Grades 6-8	994,341	23,550	1,017,891	1,017,857	35
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	111,717		111,717	57,214	54,503
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	121,630	11,999	133,629	126,027	7,602
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>2,954,148</u>	<u>59,175</u>	<u>3,013,323</u>	<u>2,795,144</u>	<u>218,180</u>
Resource room:					
Salaries of teachers	323,919		323,919	299,233	24,686
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>323,919</u>	<u>-</u>	<u>323,919</u>	<u>299,233</u>	<u>24,686</u>
Bilingual education:					
Salaries of teachers	1,556,377	(152,410)	1,403,967	1,396,020	7,947
Other salaries for instruction	111,130	33,740	144,870	144,862	8
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	79,030	701	79,731	77,318	2,413
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,746,537</u>	<u>(117,969)</u>	<u>1,628,568</u>	<u>1,618,200</u>	<u>10,367</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	500		500	-	500
Miscellaneous Expenditures					
Total school sponsored activities	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total instruction	<u>\$5,025,104</u>	<u>(\$58,794)</u>	<u>\$4,966,310</u>	<u>\$4,712,577</u>	<u>\$253,733</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Charles J Hudson #25

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$127,927		\$127,927	\$115,368	\$12,559
Other purchased services					
Travel					
Supplies and materials	500		500	499	1
Other objects					
Total attendance and social work services	128,427	-	128,427	115,867	12,560
Health services:					
Salaries	90,945		90,945	88,472	2,473
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,530	96	3,626	2,379	1,246
Other objects					
Total health services	94,475	96	94,571	90,851	3,719
Guidance					
Salaries of other professional staff	105,981		105,981	101,578	4,403
Purchased professional educational services					
Travel					
Supplies and materials	500		500	498	2
Other objects					
Total other support services - students - related services	106,481	-	106,481	102,075	4,406
Educational media services/ school library:					
Salaries	33,871		33,871	30,953	2,918
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	34,541	-	34,541	31,494	3,047
Support services school administration:					
Salaries of principals/ asst. principals	294,123		294,123	277,667	16,456
Salaries of secretarial and clerical assistants	139,407		139,407	125,289	14,118
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	1,240	6,240	5,825	415
Other objects	9,085		9,085	4,441	4,644
Total support services school administration	447,615	1,240	448,855	413,221	35,634
Security:					
Salaries	128,324	6,000	134,324	127,779	6,545
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	\$128,924	\$6,000	\$134,924	\$127,779	\$7,145

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Charles J Hudson #25

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	<u>\$1,851,095</u>	<u>(\$67,900)</u>	<u>\$1,783,195</u>	<u>\$1,556,496</u>	<u>\$226,699</u>
Total employee benefits	<u>1,851,095</u>	<u>(67,900)</u>	<u>1,783,195</u>	<u>1,556,496</u>	<u>226,699</u>
Total undistributed expenditures	<u>2,791,558</u>	<u>(\$60,564)</u>	<u>2,730,994</u>	<u>2,437,785</u>	<u>293,209</u>
Total expenditures - current expense	<u>7,816,662</u>	<u>(119,359)</u>	<u>7,697,303</u>	<u>7,150,361</u>	<u>546,942</u>
Total school based expenditures	<u>\$7,816,662</u>	<u>(\$119,359)</u>	<u>\$7,697,303</u>	<u>\$7,150,361</u>	<u>\$546,942</u>
Other financing sources:					
Capital leases (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating transfer in	<u>7,816,662</u>	<u>(119,359)</u>	<u>7,697,303</u>	<u>7,150,361</u>	<u>546,942</u>
Total other financing sources	<u>7,816,662</u>	<u>(119,359)</u>	<u>7,697,303</u>	<u>7,150,361</u>	<u>546,942</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edreira Academy #26

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$198,564		\$198,564	\$183,732	\$14,832
Grades 1-5	2,066,129		2,066,129	1,904,416	161,713
Grades 6-8	1,559,200	95,000	1,654,200	1,448,554	205,646
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	192,014		192,014	179,633	12,381
Purchased professional/ educational services	9,500	9,500	19,000	19,000	
Other purchased services					
Travel					
General supplies	155,420	2,355	157,775	143,612	14,163
Textbooks					
Other objects	24,090		24,090	18,605	5,485
Total regular programs	<u>4,204,917</u>	<u>106,855</u>	<u>4,311,772</u>	<u>3,897,552</u>	<u>414,220</u>
Autistic:					
Salaries of teachers	233,626		233,626	213,387	20,239
Other salaries for instruction	347,208		347,208	232,132	115,076
Purchased professional/ educational services					
Other purchased services					
General supplies	4,500		4,500	-	4,500
Textbooks					
Other objects					
Total autistic	<u>585,334</u>	<u>-</u>	<u>585,334</u>	<u>445,519</u>	<u>139,815</u>
Resource room:					
Salaries of teachers	329,541		329,541	280,146	49,396
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	600		600	-	600
Textbooks					
Other objects					
Total resource room	<u>330,141</u>	<u>-</u>	<u>330,141</u>	<u>280,146</u>	<u>49,996</u>
Bilingual education:					
Salaries of teachers	1,146,972		1,146,972	940,974	205,998
Other salaries for instruction	59,438		59,438	10,024	49,414
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	39,092		39,092	37,031	2,061
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>1,245,502</u>	<u>-</u>	<u>1,245,502</u>	<u>988,029</u>	<u>257,473</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,570		1,570	469	1,101
Miscellaneous Expenditures					
Total school sponsored activities	<u>1,570</u>	<u>-</u>	<u>1,570</u>	<u>469</u>	<u>1,101</u>
Total instruction	<u>\$6,367,464</u>	<u>\$106,855</u>	<u>\$6,474,319</u>	<u>\$5,611,714</u>	<u>\$862,605</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edreira Academy #26

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$122,723		\$122,723	\$108,673	\$14,050
Other purchased services					
Travel					
Supplies and materials	500		500	495	\$5
Other objects					
Total attendance and social work services	123,223	-	123,223	109,168	14,055
Health services:					
Salaries	110,487		110,487	100,784	9,703
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,300		3,300	3,091	209
Other objects					
Total health services	113,787	-	113,787	103,875	9,912
Guidance					
Salaries of other professional staff	134,054		134,054	120,651	13,403
Purchased professional educational services					
Travel					
Supplies and materials	500		500	433	67
Other objects					
Total other support services - students - related services	134,554	-	134,554	121,084	13,470
Educational media services/ school library:					
Salaries	118,407		118,407	108,061	10,346
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,100	650	1,750	621	1,129
Other objects					
Total educational media services/school library	119,507	650	120,157	108,682	11,475
Instructional staff training services:					
Salaries					
Purchased professional and technical services	12,600		12,600	5,950	6,650
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	12,600		12,600	5,950	6,650
Support services school administration:					
Salaries of principals/ asst. principals	338,664		338,664	321,117	17,547
Salaries of secretarial and clerical assistants	131,141		131,141	127,351	3,790
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	6,250		6,250	4,778	1,472
Other objects	8,335		8,335	3,211	5,124
Total support services school administration	\$484,390		\$484,390	\$456,457	\$27,933

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edreira Academy #26

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Security:					
Salaries	\$130,174		\$130,174	\$110,667	\$19,507
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	<u>130,774</u>	<u>-</u>	<u>130,774</u>	<u>110,667</u>	<u>20,107</u>
Employee benefits:					
Health Benefits	2,183,942	(2,900)	2,181,042	1,924,104	256,938
Total employee benefits	<u>2,183,942</u>	<u>(2,900)</u>	<u>2,181,042</u>	<u>1,924,104</u>	<u>256,938</u>
Total undistributed expenditures	<u>3,302,777</u>	<u>(2,250)</u>	<u>3,300,527</u>	<u>2,939,987</u>	<u>360,540</u>
Total expenditures - current expense	<u>9,670,241</u>	<u>104,605</u>	<u>9,774,846</u>	<u>8,551,701</u>	<u>1,223,146</u>
Total school based expenditures	<u>\$9,670,241</u>	<u>\$104,605</u>	<u>\$9,774,846</u>	<u>\$8,551,701</u>	<u>\$1,223,146</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	9,670,241	104,605	9,774,846	8,551,701	1,223,146
Total other financing sources	<u>9,670,241</u>	<u>104,605</u>	<u>9,774,846</u>	<u>8,551,701</u>	<u>1,223,146</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Dr. Antonia Pantoja #27

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$261,723	\$69,030	\$330,753	\$261,432	\$69,321
Grades 1-5	2,149,683	(100,000)	2,049,683	1,879,758	169,925
Grades 6-8	991,852	26,660	1,018,512	1,018,510	2
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	225,795		225,795	199,419	26,376
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	133,575	12,628	146,203	127,853	18,350
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	<u>3,768,747</u>	<u>8,318</u>	<u>3,777,065</u>	<u>3,492,656</u>	<u>284,409</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	168,130	70,340	238,470	236,445	2,025
Other salaries for instruction	48,529		48,529	45,752	2,777
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>216,659</u>	<u>70,340</u>	<u>286,999</u>	<u>282,197</u>	<u>4,802</u>
Cognitive impaired - moderate:					
Salaries of teachers	72,236		72,236	66,977	5,259
Other salaries for instruction	-	50,524	50,524	-	50,524
Purchased professional/ educational services					
Other purchased services					
General supplies	8,100	30	8,130	8,121	9
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>\$80,336</u>	<u>\$50,554</u>	<u>\$130,890</u>	<u>\$75,098</u>	<u>\$55,792</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Dr Antonia Pantoja #27

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room:					
Salaries of teachers	\$452,907	(\$145,570)	\$307,337	\$306,002	\$1,335
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	139	639	73	566
Textbooks					
Other objects					
Total resource room	<u>453,407</u>	<u>(145,431)</u>	<u>307,976</u>	<u>306,075</u>	<u>1,901</u>
Bilingual education:					
Salaries of teachers	1,856,042	(50,000)	1,806,042	1,607,405	198,637
Other salaries for instruction	51,258		51,258	48,026	3,232
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	94,618	4,474	99,092	87,284	11,807
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>2,001,918</u>	<u>(45,526)</u>	<u>1,956,392</u>	<u>1,742,716</u>	<u>213,676</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	385		385	-	385
Miscellaneous Expenditures					
Total school sponsored activities	<u>385</u>	<u>-</u>	<u>385</u>	<u>-</u>	<u>385</u>
Total instruction	<u>6,521,452</u>	<u>(61,745)</u>	<u>6,459,707</u>	<u>5,898,742</u>	<u>560,965</u>
Attendance and social work services:					
Salaries	76,812		76,812	75,510	1,302
Other purchased services					
Travel					
Supplies and materials	500	60	560	550	10
Other objects					
Total attendance and social work services	<u>77,312</u>	<u>60</u>	<u>77,372</u>	<u>76,060</u>	<u>1,312</u>
Health services:					
Salaries	176,242		176,242	137,241	39,001
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,915	10	4,925	4,846	79
Other objects					
Total health services	<u>181,157</u>	<u>10</u>	<u>181,167</u>	<u>142,087</u>	<u>39,080</u>
Guidance					
Salaries of other professional staff	133,804	56,200	190,004	190,001	3
Purchased professional educational services					
Travel					
Supplies and materials	1,000	(60)	940	358	582
Other objects					
Total other support services - students - related services	<u>\$134,804</u>	<u>\$56,140</u>	<u>\$190,944</u>	<u>\$190,359</u>	<u>\$585</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Dr Antonia Pantoja #27

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Educational media services/ school library:					
Salaries	\$30,000		\$30,000		\$30,000
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670	10	680	559	121
Other objects					
Total educational media services/school library	30,670	10	30,680	559	30,121
Support services school administration:					
Salaries of principals/ asst. principals	413,878		413,878	\$389,887	23,991
Salaries of secretarial and clerical assistants	141,067		141,067	125,318	15,749
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	4,555	445
Other objects	11,735		11,735	5,501	6,234
Total support services school administration	571,680	-	571,680	525,262	46,418
Security:					
Salaries	166,298	2,105	168,403	150,964	17,439
Purchased professional and technical services					
General supplies	600		600	235	365
Total Security	166,898	2,105	169,003	151,199	17,804
Employee benefits:					
Health Benefits	2,408,759	(19,405)	2,389,354	1,922,332	467,022
Total employee benefits	2,408,759	(19,405)	2,389,354	1,922,332	467,022
Total undistributed expenditures	3,571,280	38,920	3,610,200	3,007,858	602,342
Total expenditures - current expense	10,092,732	(22,825)	10,069,907	8,906,601	1,163,307
Total school based expenditures	\$10,092,732	(\$22,825)	\$10,069,907	\$8,906,601	\$1,163,307
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	10,092,732	(22,825)	10,069,907	8,906,601	1,163,307
Total other financing sources	10,092,732	(22,825)	10,069,907	8,906,601	1,163,307
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julian Marti #28

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$415,191		\$415,191	\$396,359	\$18,832
Grades 1-5	2,557,740		2,557,740	2,403,563	154,177
Grades 6-8	1,245,202		1,245,202	1,088,719	156,483
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	239,326		239,326	217,110	22,216
Purchased professional/ educational services					
Other purchased services					
Travel	400		400	-	400
General supplies	162,655	(5,146)	157,509	141,806	15,704
Textbooks					
Other objects	5,719		5,719	5,684	35
Total regular programs	4,626,233	(5,146)	4,621,087	4,253,241	367,847
Multiply disabled:					
Salaries of teachers	287,890		287,890	247,367	40,523
Other salaries for instruction	120,376		120,376	80,760	39,616
Purchased professional/ educational services					
Other purchased services					
General supplies	8,750	80	8,830	8,823	7
Textbooks					
Other objects					
Total multiply disabled	417,016	80	417,096	336,950	80,146
Autistic:					
Salaries of teachers					
Other salaries for instruction	-	44,235	44,235	44,217	18
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	-	44,235	44,235	44,217	18
Resource room:					
Salaries of teachers	434,453	(89,900)	344,553	313,772	30,781
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500		500	-	500
Textbooks					
Other objects					
Total resource room	434,953	(89,900)	345,053	313,772	31,281
Bilingual education:					
Salaries of teachers	1,626,334	71,600	1,697,934	1,590,599	107,335
Other salaries for instruction	113,713		113,713	107,166	6,547
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	70,452	3,710	74,162	71,848	2,314
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	\$1,810,499	\$75,310	\$1,885,809	\$1,769,613	\$116,196

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julian Marti #28

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$470		\$470	\$469	\$1
Miscellaneous Expenditures					
Total school sponsored activities	<u>470</u>	<u>-</u>	<u>470</u>	<u>469</u>	<u>1</u>
Total instruction	<u>7,289,171</u>	<u>\$24,579</u>	<u>7,313,750</u>	<u>6,718,262</u>	<u>595,489</u>
Attendance and social work services:					
Salaries	128,677		128,677	116,868	11,809
Other purchased services					
Travel					
Supplies and materials	500		500	324	176
Other objects					
Total attendance and social work services	<u>129,177</u>	<u>-</u>	<u>129,177</u>	<u>117,192</u>	<u>11,985</u>
Health services:					
Salaries	198,730		198,730	149,390	49,340
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,345	35	5,380	2,453	2,927
Other objects					
Total health services	<u>204,075</u>	<u>35</u>	<u>204,110</u>	<u>151,843</u>	<u>52,268</u>
Guidance					
Salaries of other professional staff	232,084	27,700	259,784	259,775	9
Purchased professional educational services					
Travel					
Supplies and materials	1,000		1,000	845	155
Other objects					
Total other support services - students - related services	<u>233,084</u>	<u>27,700</u>	<u>260,784</u>	<u>260,620</u>	<u>164</u>
Educational media services/ school library:					
Salaries	53,568		53,568	41,246	12,322
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	620	50
Other objects					
Total educational media services/school library	<u>\$54,238</u>		<u>\$54,238</u>	<u>\$41,865</u>	<u>\$12,373</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Juan Pablo Duarte - Jose Julian Marti #28

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals: asst. principals	\$414,636		\$414,636	\$399,000	\$15,636
Salaries of secretarial and clerical assistants	140,157		140,157	75,481	64,676
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000	1,500	6,500	5,707	793
Other objects	12,935		12,935	3,280	9,655
Total support services school administration	572,728	1,500	574,228	483,468	90,760
Security:					
Salaries	159,481	20,800	180,281	179,424	857
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	160,081	20,800	180,881	179,424	1,457
Employee benefits:					
Health Benefits	2,689,051	(30,200)	2,658,851	2,334,472	324,379
Total employee benefits	2,689,051	(30,200)	2,658,851	2,334,472	324,379
Total undistributed expenditures	4,042,434	19,835	4,062,269	3,568,885	493,384
Total expenditures - current expense	11,331,605	44,415	11,376,020	10,287,147	1,088,873
Total school based expenditures	\$11,331,605	\$44,415	\$11,376,020	\$10,287,147	\$1,088,873
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	11,331,605	44,415	11,376,020	10,287,147	1,088,873
Total other financing sources	11,331,605	44,415	11,376,020	10,287,147	1,088,873
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Albert Einstein Academy #29

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$348,217		\$348,217	\$318,048	\$30,169
Grades 1-5	1,945,562		1,945,562	1,824,056	121,506
Grades 6-8	1,339,563		1,339,563	1,217,109	122,454
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	249,245		249,245	234,541	14,704
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	141,020	(8,789)	132,231	122,864	9,367
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>4,027,326</u>	<u>(8,789)</u>	<u>4,018,537</u>	<u>3,720,302</u>	<u>298,234</u>
Learning/Language Disabilities:					
Salaries of teachers	265,838	13,050	278,888	278,888	
Other salaries for instruction	116,126		116,126	105,264	10,862
Purchased professional/ educational services					
Other purchased services					
General supplies	10,550	45	10,595	9,496	1,100
Textbooks					
Other objects					
Total learning/language:	<u>392,514</u>	<u>13,095</u>	<u>405,609</u>	<u>393,648</u>	<u>11,961</u>
Autistic:					
Salaries of teachers	329,026		329,026	304,606	24,420
Other salaries for instruction	110,696		110,696	102,984	7,712
Purchased professional/ educational services					
Other purchased services					
General supplies	3,000		3,000	2,831	169
Textbooks					
Other objects					
Total autistic	<u>442,722</u>	<u>-</u>	<u>442,722</u>	<u>410,421</u>	<u>32,301</u>
Resource room:					
Salaries of teachers	426,060		426,060	377,505	48,555
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	500	5	505	500	5
Textbooks					
Other objects					
Total resource room	<u>426,560</u>	<u>5</u>	<u>426,565</u>	<u>378,005</u>	<u>48,560</u>
Bilingual education:					
Salaries of teachers	880,106	(10,900)	869,206	657,385	211,821
Other salaries for instruction	56,938		56,938	46,007	10,931
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	29,542		29,542	27,993	1,549
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$966,586</u>	<u>(\$10,900)</u>	<u>\$955,686</u>	<u>\$731,385</u>	<u>\$224,301</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Albert Einstein Academy #29

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$7,385		\$7,385	\$385	\$7,000
Miscellaneous Expenditures					
Total school sponsored activities	<u>7,385</u>	<u>-</u>	<u>7,385</u>	<u>385</u>	<u>7,000</u>
Total instruction	<u>6,263,093</u>	<u>(\$6,589)</u>	<u>6,256,504</u>	<u>5,634,147</u>	<u>622,357</u>
Attendance and social work services:					
Salaries	105,788		105,788	102,319	3,469
Other purchased services					
Travel					
Supplies and materials	500		500	303	197
Other objects					
Total attendance and social work services	<u>106,288</u>	<u>-</u>	<u>106,288</u>	<u>102,622</u>	<u>3,666</u>
Health services:					
Salaries	136,535		136,535	120,256	16,279
Purchased professional and technical services					
Other purchased services					
Supplies and materials	3,855	11	3,866	1,994	1,872
Other objects					
Total health services	<u>140,390</u>	<u>11</u>	<u>140,401</u>	<u>122,250</u>	<u>18,151</u>
Guidance					
Salaries of other professional staff	141,754		141,754	91,283	50,471
Purchased professional educational services					
Travel					
Supplies and materials	500		500	496	4
Other objects					
Total other support services - students - related services	<u>142,254</u>	<u>-</u>	<u>142,254</u>	<u>91,779</u>	<u>50,475</u>
Educational media services/ school library:					
Salaries	35,972		35,972	20,962	15,010
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	542	128
Other objects					
Total educational media services/school library	<u>\$36,642</u>		<u>\$36,642</u>	<u>\$21,504</u>	<u>\$15,138</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Albert Einstein Academy #29

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$291,067		\$291,067	\$285,137	\$5,930
Salaries of secretarial and clerical assistants	139,657		139,657	125,289	14,368
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	5,000		5,000	4,277	\$723
Other objects	9,635		9,635	3,971	5,664
Total support services school administration	445,359	-	445,359	418,674	26,685
Security:					
Salaries	198,255	\$1,500	199,755	186,361	13,394
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	198,855	1,500	200,355	186,361	13,994
Employee benefits:					
Health Benefits	2,163,504	(500)	2,163,004	2,023,926	139,078
Total employee benefits	2,163,504	(500)	2,163,004	2,023,926	139,078
Total undistributed expenditures	3,233,292	1,011	3,234,303	2,967,115	267,187
Total expenditures - current expense	9,496,385	(5,578)	9,490,807	8,601,262	889,545
Total school based expenditures	\$9,496,385	(\$5,578)	\$9,490,807	\$8,601,262	\$889,545
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	9,496,385	(5,578)	9,490,807	8,601,262	889,545
Total other financing sources	9,496,385	(5,578)	9,490,807	8,601,262	889,545
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Ronald Reagan Academy #30

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten	\$200,050		\$200,050	\$153,075	\$46,975
Grades 1-5	1,839,130		1,839,130	1,455,289	383,841
Grades 6-8	952,027	(52,880)	899,147	792,946	106,201
Grades 9-12					
Regular programs - undistributed instruction:					
Other salaries for instruction	222,695	3,900	226,595	214,878	11,717
Purchased professional/ educational services					
Other purchased services					
Travel					
General supplies	128,095	(2,651)	125,444	98,002	27,442
Textbooks					
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>3,345,716</u>	<u>(51,631)</u>	<u>3,294,085</u>	<u>2,717,874</u>	<u>576,211</u>
Learning/Language Disabilities:					
Salaries of teachers	406,526		406,526	283,013	123,513
Other salaries for instruction	149,640		149,640	140,036	9,604
Purchased professional/ educational services					
Other purchased services					
General supplies	9,250		9,250	6,817	2,433
Textbooks					
Other objects					
Total learning/language:	<u>565,416</u>	<u>-</u>	<u>565,416</u>	<u>429,865</u>	<u>135,551</u>
Autistic:					
Salaries of teachers	274,668	1,500	276,168	276,129	40
Other salaries for instruction	60,188		60,188	55,708	4,480
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>334,856</u>	<u>1,500</u>	<u>336,356</u>	<u>331,837</u>	<u>4,520</u>
Resource room:					
Salaries of teachers	435,408		435,408	403,385	32,023
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>435,408</u>	<u>-</u>	<u>435,408</u>	<u>403,385</u>	<u>32,023</u>
Bilingual education:					
Salaries of teachers	879,252		879,252	676,113	203,139
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	49,692	3,800	53,492	44,617	8,875
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$928,944</u>	<u>\$3,800</u>	<u>\$932,744</u>	<u>\$720,730</u>	<u>\$212,014</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Ronald Reagan Academy #30

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries					
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	\$300	15	\$315	-	\$315
Miscellaneous Expenditures					
Total school sponsored activities	<u>300</u>	<u>15</u>	<u>315</u>	<u>-</u>	<u>315</u>
Total instruction	<u>5,610,640</u>	<u>(\$46,316)</u>	<u>5,564,324</u>	<u>\$4,603,690</u>	<u>960,633</u>
Attendance and social work services:					
Salaries	97,732		97,732	95,378	2,354
Other purchased services					
Travel					
Supplies and materials	500		500	431	69
Other objects					
Total attendance and social work services	<u>98,232</u>	<u>-</u>	<u>98,232</u>	<u>95,809</u>	<u>2,423</u>
Health services:					
Salaries	164,858		164,858	136,919	27,939
Purchased professional and technical services					
Other purchased services					
Supplies and materials	4,275		4,275	3,797	478
Other objects					
Total health services	<u>169,133</u>	<u>-</u>	<u>169,133</u>	<u>140,717</u>	<u>28,416</u>
Guidance					
Salaries of other professional staff	139,504	52,880	192,384	171,411	20,973
Purchased professional educational services					
Travel					
Supplies and materials	500	149	649	149	500
Other objects					
Total other support services - students - related services	<u>140,004</u>	<u>53,029</u>	<u>193,033</u>	<u>171,560</u>	<u>21,473</u>
Educational media services/ school library:					
Salaries	45,161		45,161	27,318	17,843
Purchased professional and technical services					
Other purchased services					
Supplies and materials	670		670	604	66
Other objects					
Total educational media services/school library	<u>45,831</u>	<u></u>	<u>45,831</u>	<u>27,922</u>	<u>17,909</u>
Instructional staff training services:					
Salaries					
Purchased professional and technical services					
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Ronald Reagan Academy #30

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$291,159		\$291,159	\$274,637	\$16,522
Salaries of secretarial and clerical assistants	133,391		133,391	129,662	3,729
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	4,000	8,000	7,819	181
Other objects	9,735	1,371	11,106	1,623	9,483
Total support services school administration	438,285	5,371	443,656	413,741	29,915
Security:					
Salaries	185,765	12,600	198,365	171,049	27,316
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	186,365	12,600	198,965	171,049	27,916
Employee benefits:					
Health Benefits	1,970,803	(\$14,370)	1,956,433	1,697,497	258,936
Total employee benefits	1,970,803	(14,370)	1,956,433	1,697,497	258,936
Total undistributed expenditures	3,048,653	56,630	3,105,283	2,718,295	386,988
Total expenditures - current expense	8,659,293	10,314	8,669,607	7,321,986	1,347,621
Total school based expenditures	\$8,659,293	\$10,314	\$8,669,607	\$7,321,986	\$1,347,621
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	8,659,293	10,314	8,669,607	7,321,986	1,347,621
Total other financing sources	8,659,293	10,314	8,669,607	7,321,986	1,347,621
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$5,569,312	(\$243,500)	\$5,325,812	\$5,134,014	\$191,798
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
Travel	-	935	935	821	114
General supplies	175,050	(918)	174,133	146,864	27,269
Textbooks	48,300		48,300	11,198	37,102
Other objects	3,719		3,719	3,684	35
Total regular programs	5,796,381	(243,483)	5,552,899	5,296,580	256,318
Resource room:					
Salaries of teachers	216,888	90,000	306,888	306,611	277
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	216,888	90,000	306,888	306,611	277
Bilingual education:					
Salaries of teachers	631,458		631,458	551,172	80,286
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	57,861		57,861	53,221	4,640
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	689,319	-	689,319	604,393	84,926
School sponsored activities:					
Salaries	30,685	4,200	34,885	30,862	4,023
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	800	2,100	2,900	2,735	165
Miscellaneous Expenditures					
Total school sponsored activities	31,485	6,300	37,785	33,597	4,188
Total instruction	6,734,073	(147,183)	6,586,891	6,241,182	345,709
Attendance and social work services:					
Salaries	63,964		63,964	57,684	6,280
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	\$64,464		\$64,464	\$57,684	\$6,780

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$207,219		\$207,219	\$163,390	\$43,829
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,980	372	6,352	5,130	1,222
Other objects					
Total health services	<u>213,199</u>	<u>372</u>	<u>213,571</u>	<u>168,520</u>	<u>45,051</u>
Guidance					
Salaries of other professional staff	506,142		506,142	475,635	30,507
Purchased professional educational services					
Purchased professional & technical services	30,000	25,000	55,000	48,164	6,836
Travel					
Supplies and materials	2,000	(500)	1,500	427	1,073
Other objects					
Total other support services - students - related services	<u>538,142</u>	<u>24,500</u>	<u>562,642</u>	<u>524,226</u>	<u>38,416</u>
Educational media services/ school library:					
Salaries	39,882		39,882	21,612	18,270
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,486		1,486	1,406	80
Other objects					
Total educational media services/school library	<u>41,368</u>	<u>-</u>	<u>41,368</u>	<u>23,018</u>	<u>18,350</u>
Support services school administration:					
Salaries of principals/ asst. principals	498,171		498,171	463,936	34,235
Salaries of secretarial and clerical assistants	217,652		217,652	197,162	20,490
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,000	(110)	3,890	767	3,123
Other objects	18,885	1,310	20,195	19,277	918
Total support services school administration	<u>738,708</u>	<u>1,200</u>	<u>739,908</u>	<u>681,141</u>	<u>58,767</u>
Security:					
Salaries	383,089		383,089	346,959	36,130
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	<u>\$384,289</u>		<u>\$384,289</u>	<u>\$346,959</u>	<u>\$37,330</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Alexander Hamilton Preparatory Academy #80

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Health Benefits	\$2,391,241	(\$164,600)	\$2,226,641	\$2,124,014	\$102,627
Total employee benefits	<u>2,391,241</u>	<u>(164,600)</u>	<u>2,226,641</u>	<u>2,124,014</u>	<u>102,627</u>
Total undistributed expenditures	<u>4,371,411</u>	<u>(138,528)</u>	<u>4,232,883</u>	<u>3,925,563</u>	<u>307,320</u>
Total expenditures - current expense	<u>11,105,484</u>	<u>(285,711)</u>	<u>10,819,773</u>	<u>10,166,744</u>	<u>653,029</u>
Total school based expenditures	<u>\$11,105,484</u>	<u>(\$285,711)</u>	<u>\$10,819,773</u>	<u>\$10,166,744</u>	<u>\$653,029</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	11,105,484	(285,711)	10,819,773	10,166,744	653,029
Total other financing sources	<u>11,105,484</u>	<u>(285,711)</u>	<u>10,819,773</u>	<u>10,166,744</u>	<u>653,029</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDDED RESOURCE FUND 15
SCHEDULE OF BLENDDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: John E Dwyer Tech Academy #82

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$6,230,229	\$105,000	\$6,335,229	\$5,890,230	\$444,999
Regular programs - undistributed instruction:					
Other salaries for instruction	56,836	(25,000)	31,836	26,845	4,991
Purchased professional/ educational services					
Other purchased services					
Travel	22,082	(390)	21,692	5,952	15,740
General supplies	221,566	65,981	287,547	214,228	73,318
Textbooks	72,200	(29,400)	42,800	15,660	27,140
Other objects	15,069	(1,725)	13,344	9,490	3,854
Total regular programs	<u>6,617,982</u>	<u>114,466</u>	<u>6,732,448</u>	<u>6,162,406</u>	<u>570,041</u>
Special education:					
Cognitive impaired - mild:					
Salaries of teachers	98,282	2,650	100,932	100,926	6
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - mild	<u>98,282</u>	<u>2,650</u>	<u>100,932</u>	<u>100,926</u>	<u>6</u>
Learning/Language Disabilities:					
Salaries of teachers	407,501		407,501	279,688	127,813
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	6,700		6,700	-	6,700
Textbooks					
Other objects					
Total learning/language:	<u>414,201</u>	<u></u>	<u>414,201</u>	<u>279,688</u>	<u>134,513</u>
Resource room:					
Salaries of teachers	746,907	(9,320)	737,587	737,571	16
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>\$746,907</u>	<u>(\$9,320)</u>	<u>\$737,587</u>	<u>\$737,571</u>	<u>\$16</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: John E Dwyer Tech Academy #82

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Bilingual education:					
Salaries of teachers	\$2,664,283	(\$85,950)	\$2,578,333	\$2,278,589	\$299,744
Other salaries for instruction	-	-	-	-	-
Purchased professional/ educational services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	108,661	-	108,661	103,677	4,984
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total bilingual education	<u>2,772,944</u>	<u>(85,950)</u>	<u>2,686,994</u>	<u>2,382,267</u>	<u>304,727</u>
School sponsored activities:					
Salaries	33,015	1,150	34,165	30,742	3,423
Purchased Services	-	-	-	-	-
Travel	-	-	-	-	-
Extracurricular - supplies	-	-	-	-	-
Other objects	4,293	2,601	6,894	3,561	3,333
Miscellaneous Expenditures	-	-	-	-	-
Total school sponsored activities	<u>37,308</u>	<u>3,751</u>	<u>41,059</u>	<u>34,302</u>	<u>6,757</u>
Total instruction	<u>10,687,624</u>	<u>25,597</u>	<u>10,713,221</u>	<u>9,697,160</u>	<u>1,016,061</u>
Attendance and social work services:					
Salaries	97,732	-	97,732	95,378	2,354
Other purchased services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and materials	500	-	500	-	500
Other objects	-	-	-	-	-
Total attendance and social work services	<u>98,232</u>	<u>-</u>	<u>98,232</u>	<u>95,378</u>	<u>2,854</u>
Health services:					
Salaries	259,658	-	259,658	250,115	9,543
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	8,730	-	8,730	7,826	904
Other objects	-	-	-	-	-
Total health services	<u>268,388</u>	<u>-</u>	<u>268,388</u>	<u>257,941</u>	<u>10,447</u>
Guidance					
Salaries of other professional staff	735,904	-	735,904	651,331	84,573
Purchased professional educational services	20,000	26,700	46,700	43,167	3,533
Travel	-	-	-	-	-
Supplies and materials	3,000	-	3,000	29	2,971
Other objects	-	-	-	-	-
Total other support services - students - related services	<u>758,904</u>	<u>26,700</u>	<u>785,604</u>	<u>694,527</u>	<u>91,077</u>
Educational media services/ school library:					
Salaries	49,860	-	49,860	19,652	30,208
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Supplies and materials	1,872	-	1,872	1,429	443
Other objects	-	-	-	-	-
Total educational media services/school library	<u>\$51,732</u>	<u>-</u>	<u>\$51,732</u>	<u>\$21,080</u>	<u>\$30,652</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: John F Dwyer Tech Academy #82

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Instructional staff training services:					
Salaries					
Purchased professional and technical services	\$3,000		\$3,000		\$3,000
Travel					
Supplies and materials					
Other objects					
Total instructional staff training services	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Support services school administration:					
Salaries of principals/ asst. principals	591,801	\$8,000	599,801	\$540,162	59,639
Salaries of secretarial and clerical assistants	312,059	1,200	313,259	277,290	35,969
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,500	18,600	21,100	19,107	1,993
Other objects	<u>36,585</u>		<u>36,585</u>	<u>18,700</u>	<u>17,885</u>
Total support services school administration	<u>942,945</u>	<u>27,800</u>	<u>970,745</u>	<u>855,260</u>	<u>115,486</u>
Security:					
Salaries	684,798	15,000	699,798	681,401	18,397
Purchased professional and technical services					
General supplies	<u>1,200</u>		<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total Security	<u>685,998</u>	<u>15,000</u>	<u>700,998</u>	<u>681,401</u>	<u>19,597</u>
Employee benefits:					
Health Benefits	<u>3,879,562</u>	<u>(431,151)</u>	<u>3,448,411</u>	<u>3,099,846</u>	<u>348,565</u>
Total employee benefits	<u>3,879,562</u>	<u>(431,151)</u>	<u>3,448,411</u>	<u>3,099,846</u>	<u>348,565</u>
Total undistributed expenditures	<u>6,688,761</u>	<u>(361,651)</u>	<u>6,327,110</u>	<u>5,705,433</u>	<u>621,677</u>
Total expenditures - current expense	<u>17,376,385</u>	<u>(336,054)</u>	<u>17,040,331</u>	<u>15,402,593</u>	<u>1,637,738</u>
Total school based expenditures	<u>\$17,376,385</u>	<u>(\$336,054)</u>	<u>\$17,040,331</u>	<u>\$15,402,593</u>	<u>\$1,637,738</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	
Operating transfer in	<u>17,376,385</u>	<u>(336,054)</u>	<u>17,040,331</u>	<u>15,402,593</u>	<u>1,637,738</u>
Total other financing sources	<u>17,376,385</u>	<u>(336,054)</u>	<u>17,040,331</u>	<u>15,402,593</u>	<u>1,637,738</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$6,029,085	(\$9,480)	\$6,019,605	\$5,478,897	\$540,708
Regular programs - undistributed instruction:					
Other salaries for instruction	16,020		16,020	9,999	6,021
Purchased professional/ educational services					
Other purchased services					
Travel	-		-	-	
General supplies	212,200	33,203	245,403	225,857	19,546
Textbooks	56,500		56,500	21,843	34,657
Other objects	3,719	14,200	17,919	17,837	82
Total regular programs	<u>6,317,524</u>	<u>37,923</u>	<u>6,355,447</u>	<u>5,754,432</u>	<u>601,015</u>
Cognitive impaired - moderate:					
Salaries of teachers	337,754		337,754	311,137	26,617
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total cognitive impaired - moderate	<u>337,754</u>	<u>-</u>	<u>337,754</u>	<u>311,137</u>	<u>26,617</u>
Learning/Language Disabilities:					
Salaries of teachers	393,034		393,034	363,274	29,760
Other salaries for instruction	50,576		50,576	47,519	3,057
Purchased professional/ educational services					
Other purchased services					
General supplies	5,000		5,000	-	5,000
Textbooks					
Other objects					
Total learning/language:	<u>448,610</u>	<u>-</u>	<u>448,610</u>	<u>410,793</u>	<u>37,817</u>
Resource room:					
Salaries of teachers	779,536		779,536	669,401	110,136
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>779,536</u>	<u>-</u>	<u>779,536</u>	<u>669,401</u>	<u>110,136</u>
Bilingual education:					
Salaries of teachers	1,667,661	116,500	1,784,161	1,650,208	133,953
Other salaries for instruction					
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	97,661	141	97,802	93,570	4,232
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$1,765,322</u>	<u>\$116,641</u>	<u>\$1,881,963</u>	<u>\$1,743,778</u>	<u>\$138,186</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries	\$26,605	\$17,950	\$44,555	\$42,856	\$1,699
Purchased Services					
Travel	15,000	12,000	27,000	25,145	1,855
Extracurricular - supplies					
Other objects	16,000	2,500	18,500	18,381	119
Miscellaneous Expenditures					
Total school sponsored activities	<u>57,605</u>	<u>32,450</u>	<u>90,055</u>	<u>86,382</u>	<u>3,673</u>
Total instruction	<u>9,712,551</u>	<u>292,724</u>	<u>10,005,275</u>	<u>9,072,232</u>	<u>933,043</u>
Attendance and social work services:					
Salaries	82,428		82,428	-	82,428
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>82,928</u>	<u>-</u>	<u>82,928</u>	<u>-</u>	<u>82,928</u>
Health services:					
Salaries	287,992		287,992	227,243	60,749
Purchased professional and technical services					
Other purchased services					
Supplies and materials	8,095		8,095	4,297	3,798
Other objects					
Total health services	<u>296,087</u>	<u>-</u>	<u>296,087</u>	<u>231,540</u>	<u>64,547</u>
Guidance					
Salaries of other professional staff	547,203		547,203	506,463	40,740
Purchased professional educational services	10,000	15,000	25,000	10,395	14,605
Travel					
Supplies and materials	2,500		2,500	-	2,500
Other objects					
Total other support services - students - related services	<u>559,703</u>	<u>\$15,000</u>	<u>\$74,703</u>	<u>516,858</u>	<u>57,845</u>
Educational media services/ school library:					
Salaries	49,860		49,860	19,652	30,208
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,486		1,486	1,225	261
Other objects					
Total educational media services/school library	<u>\$51,346</u>	<u>-</u>	<u>\$51,346</u>	<u>\$20,876</u>	<u>\$30,470</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Adm Halsey Health & Public Safety Academy #83

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Support services school administration:					
Salaries of principals/ asst. principals	\$614,334		\$614,334	\$561,082	\$53,252
Salaries of secretarial and clerical assistants	248,982	\$25,900	274,882	274,879	3
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	7,000		7,000	3,525	3,475
Other objects	32,985		32,985	13,209	19,776
Total support services school administration	903,301	25,900	929,201	852,695	76,506
Security:					
Salaries	641,085	51,500	692,585	606,217	86,368
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	642,285	51,500	693,785	606,217	87,568
Employee benefits:					
Health Benefits	3,401,095	(197,150)	3,203,945	2,522,392	681,553
Total employee benefits	3,401,095	(197,150)	3,203,945	2,522,392	681,553
Total undistributed expenditures	5,936,745	(104,750)	5,831,995	4,750,578	1,081,417
Total expenditures - current expense	15,649,296	187,974	15,837,270	13,822,811	2,014,459
Total school based expenditures	\$15,649,296	\$187,974	\$15,837,270	\$13,822,811	\$2,014,459
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	15,649,296	187,974	15,837,270	13,822,811	2,014,459
Total other financing sources	15,649,296	187,974	15,837,270	13,822,811	2,014,459
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jefferson Arts Academy #84

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$7,175,517	(\$110,000)	\$7,065,517	\$6,433,249	\$632,268
Regular programs - undistributed instruction:					
Other salaries for instruction	44,416	10,000	54,416	41,659	12,757
Purchased professional/ educational services	-	2,350	2,350	2,315	35
Other purchased services					
Travel	-		-	-	
General supplies	249,800	22,491	272,291	249,498	22,793
Textbooks	44,410		44,410	13,744	30,666
Other objects	3,719		3,719	3,684	35
Total regular programs	<u>7,517,862</u>	<u>(75,159)</u>	<u>7,442,703</u>	<u>6,744,149</u>	<u>698,554</u>
Learning/Language Disabilities:					
Salaries of teachers	319,707		319,707	293,292	26,415
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies	4,600		4,600	216	4,384
Textbooks					
Other objects					
Total learning/language:	<u>324,307</u>	<u>-</u>	<u>324,307</u>	<u>293,508</u>	<u>30,799</u>
Resource room:					
Salaries of teachers	1,057,606	(65,200)	992,406	881,030	111,376
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>1,057,606</u>	<u>(65,200)</u>	<u>992,406</u>	<u>881,030</u>	<u>111,376</u>
Bilingual education:					
Salaries of teachers	699,725	2,950	702,675	629,322	73,353
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	27,000		27,000	27,000	
Other purchased services	-		-	-	
General supplies	53,561	115	53,676	51,521	2,155
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>780,286</u>	<u>3,065</u>	<u>783,351</u>	<u>707,842</u>	<u>75,508</u>
School sponsored activities:					
Salaries	128,600	(4,465)	124,135	123,308	827
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	18,800	2,202	21,002	17,375	3,627
Miscellaneous Expenditures					
Total school sponsored activities	<u>147,400</u>	<u>(2,263)</u>	<u>145,137</u>	<u>140,683</u>	<u>4,454</u>
Total instruction	<u>\$9,827,461</u>	<u>(\$139,557)</u>	<u>\$9,687,904</u>	<u>\$8,767,213</u>	<u>\$920,691</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jefferson Arts Academy #84

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and social work services:					
Salaries	\$83,703		\$83,703		\$83,703
Other purchased services					
Travel					
Supplies and materials	500		500	\$413	87
Other objects					
Total attendance and social work services	<u>84,203</u>	<u>-</u>	<u>84,203</u>	<u>413</u>	<u>83,790</u>
Health services:					
Salaries	141,019	\$4,800	145,819	145,810	9
Purchased professional and technical services					
Other purchased services					
Supplies and materials	6,250		6,250	5,680	\$571
Other objects					
Total health services	<u>147,269</u>	<u>4,800</u>	<u>152,069</u>	<u>151,489</u>	<u>580</u>
Guidance					
Salaries of other professional staff	498,281	58,400	556,681	556,642	39
Purchased professional educational services	20,000	20,000	40,000	27,320	12,680
Travel					
Supplies and materials	2,500	1,034	3,534	2,499	1,035
Other objects					
Total other support services - students - related services	<u>520,781</u>	<u>79,434</u>	<u>600,215</u>	<u>586,461</u>	<u>13,754</u>
Educational media services/ school library:					
Salaries	59,204		59,204	43,224	15,980
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,486		1,486	1,371	115
Other objects					
Total educational media services/school library	<u>60,690</u>	<u>-</u>	<u>60,690</u>	<u>44,596</u>	<u>16,094</u>
Support services school administration:					
Salaries of principals/ asst. principals	539,576	17,760	557,336	555,668	1,668
Salaries of secretarial and clerical assistants	258,675		258,675	230,035	28,640
Purchased professional and technical services					
Other purchased services	8,500		8,500	702	7,798
Travel					
Supplies and materials	5,000		5,000	4,998	2
Other objects	<u>26,385</u>	<u>6,478</u>	<u>32,863</u>	<u>30,565</u>	<u>2,298</u>
Total support services school administration	<u>838,136</u>	<u>24,238</u>	<u>862,374</u>	<u>821,967</u>	<u>40,407</u>
Security:					
Salaries	417,002	48,750	465,752	449,487	16,265
Purchased professional and technical services					
General supplies	<u>1,200</u>		<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total Security	<u>\$418,202</u>	<u>\$48,750</u>	<u>\$466,952</u>	<u>\$449,487</u>	<u>\$17,465</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Jefferson Arts Academy #84

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	\$3,261,314	(\$137,850)	\$3,123,464	\$2,585,159	\$538,305
Total employee benefits	<u>3,261,314</u>	<u>(137,850)</u>	<u>3,123,464</u>	<u>2,585,159</u>	<u>538,305</u>
Total undistributed expenditures	<u>5,330,595</u>	<u>19,372</u>	<u>5,349,967</u>	<u>4,639,573</u>	<u>710,394</u>
Total expenditures - current expense	<u>15,158,056</u>	<u>(120,185)</u>	<u>15,037,871</u>	<u>13,406,786</u>	<u>1,631,085</u>
Capital outlay:					
Equipment:					
Regular programs - instruction					
Grades 1-5					
Grades 6-8					
Support services - instructional staff					
Support services - general administration					
Support services - school administration					
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total school based expenditures	<u>\$15,158,056</u>	<u>(\$120,185)</u>	<u>\$15,037,871</u>	<u>\$13,406,786</u>	<u>\$1,631,085</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	15,158,056	(120,185)	15,037,871	13,406,786	1,631,085
Total other financing sources	<u>15,158,056</u>	<u>(120,185)</u>	<u>15,037,871</u>	<u>13,406,786</u>	<u>1,631,085</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edison Career Tech Academy #87

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$4,886,048	(\$292,720)	\$4,593,328	\$4,165,317	\$428,011
Regular programs - undistributed instruction:					
Other salaries for instruction	5,310		5,310	-	5,310
Purchased professional/ educational services	-	3,400	3,400	3,360	40
Other purchased services	20,000	1,547	21,547	21,406	141
Travel	10,500	(6,400)	4,100	-	4,100
General supplies	192,850	258,265	451,115	418,599	32,516
Textbooks	37,400	(500)	36,900	16,875	20,025
Other objects	8,719	(1,450)	7,269	5,784	1,485
Total regular programs	5,160,827	(37,859)	5,122,968	4,631,341	491,628
Learning/Language Disabilities:					
Salaries of teachers	706,337	25,770	732,107	732,098	9
Other salaries for instruction	50,576	56,000	106,576	102,519	4,057
Purchased professional/ educational services					
Other purchased services					
General supplies	4,750		4,750	-	4,750
Textbooks					
Other objects					
Total learning/language:	761,663	81,770	843,433	834,617	8,816
Resource room:					
Salaries of teachers	780,543		780,543	648,842	131,701
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	780,543	-	780,543	648,842	131,701
Bilingual education:					
Salaries of teachers	560,109		560,109	516,109	44,000
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	48,061	101	48,162	45,124	3,039
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	608,170	101	608,271	561,232	47,039
School sponsored activities:					
Salaries	34,090		34,090	18,546	15,544
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	400	2,100	2,500	2,490	10
Miscellaneous Expenditures					
Total school sponsored activities	34,490	2,100	36,590	21,036	15,554
Total instruction	\$7,345,693	\$46,113	\$7,391,806	\$6,697,068	\$694,738

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDING RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edison Career Tech Academy #87

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$97,732		\$97,732		\$97,732
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	98,232	-	98,232	-	98,232
Health services:					
Salaries	213,197		213,197	201,852	11,345
Purchased professional and technical services					
Other purchased services					
Supplies and materials	5,045		5,045	4,318	\$727
Other objects					
Total health services	218,242	-	218,242	206,170	12,072
Guidance					
Salaries of other professional staff	546,776		546,776	515,950	30,826
Purchased professional educational services	15,000	15,000	30,000	14,210	15,790
Travel					
Supplies and materials	2,500		2,500	2,157	343
Other objects					
Total other support services - students - related services	564,276	15,000	579,276	532,317	46,959
Educational media services/ school library:					
Salaries	64,208		64,208	62,887	1,321
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,586		1,586	1,320	266
Other objects					
Total educational media services/school library	65,794	-	65,794	64,207	1,587
Support services school administration:					
Salaries of principals/ asst. principals	434,741		434,741	404,307	30,434
Salaries of secretarial and clerical assistants	220,060	11,900	231,960	183,363	48,597
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,500	2,000	4,500	4,125	375
Other objects	18,685	3,500	22,185	14,577	7,608
Total support services school administration	675,986	17,400	693,386	606,372	87,014
Security:					
Salaries	420,725		420,725	378,877	41,848
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	\$421,925		\$421,925	\$378,877	\$43,048

CITY OF ELIZABETH SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Edison Career Tech Academy #87

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Employee benefits:					
Health Benefits	\$2,592,701	(\$156,400)	\$2,436,301	\$2,164,545	\$271,756
Total employee benefits	<u>2,592,701</u>	<u>(156,400)</u>	<u>2,436,301</u>	<u>2,164,545</u>	<u>271,756</u>
Total undistributed expenditures	<u>4,637,156</u>	<u>(\$124,000)</u>	<u>4,513,156</u>	<u>3,952,487</u>	<u>560,669</u>
Total expenditures - current expense	<u>11,982,849</u>	<u>(77,887)</u>	<u>11,904,962</u>	<u>10,649,555</u>	<u>1,255,407</u>
Total school based expenditures	<u>\$11,982,849</u>	<u>(\$77,887)</u>	<u>\$11,904,962</u>	<u>\$10,649,555</u>	<u>\$1,255,407</u>
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	11,982,849	(77,887)	11,904,962	10,649,555	1,255,407
Total other financing sources	<u>11,982,849</u>	<u>(77,887)</u>	<u>11,904,962</u>	<u>10,649,555</u>	<u>1,255,407</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elizabeth High School #89

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$7,371,416	(\$256,000)	\$7,115,416	\$6,464,406	\$651,010
Regular programs - undistributed instruction:					
Other salaries for instruction					
Purchased professional/ educational services	80,855	20,500	101,355	93,800	7,555
Other purchased services					
Travel	-	1,390	1,390	1,213	177
General supplies	383,150	(20,252)	362,898	341,104	21,794
Textbooks	22,300		22,300	21,287	1,013
Other objects	35,515	6,283	41,798	41,228	570
Total regular programs	<u>7,893,236</u>	<u>(248,079)</u>	<u>7,645,157</u>	<u>6,963,039</u>	<u>682,118</u>
Resource room:					
Salaries of teachers	84,116		84,116	78,312	5,804
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>84,116</u>	<u>-</u>	<u>84,116</u>	<u>78,312</u>	<u>5,804</u>
Bilingual education:					
Salaries of teachers	158,548		158,548	149,663	8,885
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	6,300		6,300	5,125	1,175
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>164,848</u>	<u>-</u>	<u>164,848</u>	<u>154,788</u>	<u>10,060</u>
School sponsored activities:					
Salaries	40,920	9,865	50,785	45,072	5,713
Purchased Services					
Travel	-	65,400	65,400	63,730	1,670
Extracurricular - supplies					
Other objects	2,700	16,840	19,540	16,285	3,255
Miscellaneous Expenditures					
Total school sponsored activities	<u>43,620</u>	<u>92,105</u>	<u>135,725</u>	<u>125,087</u>	<u>10,638</u>
Total instruction	<u>8,185,820</u>	<u>(36,894)</u>	<u>8,148,926</u>	<u>7,428,699</u>	<u>720,227</u>
Attendance and social work services:					
Salaries	171,470		171,470	57,684	113,786
Other purchased services					
Travel					
Supplies and materials	500		500	237	263
Other objects					
Total attendance and social work services	<u>\$171,970</u>	<u></u>	<u>\$171,970</u>	<u>\$57,921</u>	<u>\$114,049</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elizabeth High School #89

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$200,711	\$1,000	\$201,711	\$188,767	\$12,944
Purchased professional and technical services					
Other purchased services					
Supplies and materials	7,405	341	7,746	3,997	3,749
Other objects					
Total health services	<u>208,116</u>	<u>1,341</u>	<u>209,457</u>	<u>192,764</u>	<u>16,693</u>
Guidance					
Salaries of other professional staff	439,697		439,697	408,598	31,099
Purchased professional educational services					
Purchased professional & technical services	100,000	227,000	327,000	212,651	114,349
Travel					
Supplies and materials	2,000	1,372	3,372	3,372	
Other objects					
Total other support services - students - related services	<u>541,697</u>	<u>228,372</u>	<u>770,069</u>	<u>624,621</u>	<u>145,448</u>
Educational media services/ school library:					
Salaries	59,204		59,204	43,224	15,980
Purchased professional and technical services					
Other purchased services					
Supplies and materials	1,486		1,486	1,413	73
Other objects					
Total educational media services/school library	<u>60,690</u>	<u>-</u>	<u>60,690</u>	<u>44,637</u>	<u>16,053</u>
Support services school administration:					
Salaries of principals/ asst. principals	438,453		438,453	413,344	25,109
Salaries of secretarial and clerical assistants	235,121		235,121	226,400	8,721
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	4,500	(320)	4,180	3,314	866
Other objects	25,285	6,290	31,575	22,866	8,709
Total support services school administration	<u>703,359</u>	<u>5,970</u>	<u>709,329</u>	<u>665,925</u>	<u>43,404</u>
Security:					
Salaries	383,126	66,400	449,526	440,244	9,282
Purchased professional and technical services					
General supplies	1,200		1,200	-	1,200
Total Security	<u>\$384,326</u>	<u>\$66,400</u>	<u>\$450,726</u>	<u>\$440,244</u>	<u>\$10,482</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Elizabeth High School #89

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	<u>\$2,703,650</u>	<u>(\$314,597)</u>	<u>\$2,389,053</u>	<u>\$2,146,532</u>	<u>\$242,521</u>
Total employee benefits	<u>2,703,650</u>	<u>(314,597)</u>	<u>2,389,053</u>	<u>2,146,532</u>	<u>242,521</u>
Total undistributed expenditures	<u>4,773,808</u>	<u>(12,514)</u>	<u>4,761,294</u>	<u>4,172,644</u>	<u>588,650</u>
Total expenditures - current expense	<u>12,959,628</u>	<u>(49,408)</u>	<u>12,910,220</u>	<u>11,601,343</u>	<u>1,308,877</u>
Total school based expenditures	<u>\$12,959,628</u>	<u>(\$49,408)</u>	<u>\$12,910,220</u>	<u>\$11,601,343</u>	<u>\$1,308,877</u>
Other financing sources:					
Capital leases (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating transfer in	<u>12,959,628</u>	<u>(49,408)</u>	<u>12,910,220</u>	<u>11,601,343</u>	<u>1,308,877</u>
Total other financing sources	<u>12,959,628</u>	<u>(49,408)</u>	<u>12,910,220</u>	<u>11,601,343</u>	<u>1,308,877</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Academy of Finance #90

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$2,036,458	\$13,170	\$2,049,628	\$1,949,769	\$99,859
Regular programs - undistributed instruction:					
Other salaries for instruction	8,010		8,010	3,746	4,264
Purchased professional/ educational services					
Other purchased services					
Travel	5,450	948	6,398	1,934	4,464
General supplies	120,044	(7,063)	112,982	96,551	16,430
Textbooks	25,300		25,300	7,647	17,653
Other objects	5,719	1,725	7,444	7,409	35
Total regular programs	<u>2,200,981</u>	<u>8,781</u>	<u>2,209,762</u>	<u>2,067,056</u>	<u>142,705</u>
Autistic:					
Salaries of teachers	275,553		275,553	186,583	88,970
Other salaries for instruction	97,058	45,100	142,158	142,126	32
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total autistic	<u>372,611</u>	<u>45,100</u>	<u>417,711</u>	<u>328,709</u>	<u>89,002</u>
Resource room:					
Salaries of teachers	274,487		274,487	256,052	18,435
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>274,487</u>	<u>-</u>	<u>274,487</u>	<u>256,052</u>	<u>18,435</u>
Bilingual education:					
Salaries of teachers	326,422	233,100	559,522	413,635	145,887
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	40,561	453	41,014	38,152	2,862
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>366,983</u>	<u>233,553</u>	<u>600,536</u>	<u>451,786</u>	<u>148,749</u>
School sponsored activities:					
Salaries	34,220		34,220	31,687	2,533
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	1,150	3,405	4,555	2,100	2,455
Miscellaneous Expenditures					
Total school sponsored activities	<u>35,370</u>	<u>3,405</u>	<u>38,775</u>	<u>33,787</u>	<u>4,988</u>
Total instruction	<u>\$3,250,432</u>	<u>\$290,838</u>	<u>\$3,541,270</u>	<u>\$3,137,391</u>	<u>\$403,880</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Academy of Finance #90

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and social work services:					
Salaries	\$127,927		\$127,927		\$127,927
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	128,427	-	128,427	-	128,427
Health services:					
Salaries	117,657		117,657	108,061	9,596
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,205	45	2,250	1,317	934
Other objects					
Total health services	119,862	45	119,907	109,378	10,530
Guidance					
Salaries of other professional staff	246,434		246,434	229,812	16,622
Purchased professional educational services	10,000	15,000	25,000	23,521	1,479
Travel					
Supplies and materials	1,000		1,000	498	502
Other objects					
Total other support services - students - related services	257,434	15,000	272,434	253,831	18,603
Educational media services/ school library:					
Salaries					
Purchased professional and technical services					
Other purchased services					
Supplies and materials	386		386	386	
Other objects					
Total educational media services/school library	386	-	386	386	-
Support services school administration:					
Salaries of principals/ asst. principals	294,655		294,655	276,137	18,518
Salaries of secretarial and clerical assistants	120,650		120,650	115,425	5,225
Purchased professional and technical services					
Other purchased services					
Travel					
Supplies and materials	2,000		2,000	98	1,903
Other objects	11,115		11,115	3,049	8,066
Total support services school administration	428,420	-	428,420	394,708	33,712
Security:					
Salaries	134,777	8,730	143,507	141,685	1,822
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	\$135,377	\$8,730	\$144,107	\$141,685	\$2,422

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: Academy of Finance #90

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Health Benefits	<u>\$1,518,248</u>	<u>(\$44,200)</u>	<u>\$1,474,048</u>	<u>\$1,194,158</u>	<u>\$279,890</u>
Total employee benefits	<u>1,518,248</u>	<u>(44,200)</u>	<u>1,474,048</u>	<u>1,194,158</u>	<u>279,890</u>
Total undistributed expenditures	<u>2,588,154</u>	<u>(20,425)</u>	<u>2,567,729</u>	<u>2,094,145</u>	<u>473,584</u>
Total expenditures - current expense	<u>5,838,586</u>	<u>270,414</u>	<u>6,109,000</u>	<u>5,231,536</u>	<u>877,464</u>
Total school based expenditures	<u>\$5,838,586</u>	<u>\$270,414</u>	<u>\$6,109,000</u>	<u>\$5,231,536</u>	<u>\$877,464</u>
Other financing sources:					
Capital leases (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating transfer in	<u>5,838,586</u>	<u>270,414</u>	<u>6,109,000</u>	<u>5,231,536</u>	<u>877,464</u>
Total other financing sources	<u>5,838,586</u>	<u>270,414</u>	<u>6,109,000</u>	<u>5,231,536</u>	<u>877,464</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: JVJ STEM Academy #92

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Expenditures:					
Current Expenditures:					
Instruction-regular programs:					
Salaries of teachers:					
Preschool/Kindergarten					
Grades 1-5					
Grades 6-8					
Grades 9-12	\$2,595,509	\$185,650	\$2,781,159	\$2,640,754	\$140,405
Regular programs - undistributed instruction:					
Other salaries for instruction	5,310		5,310	5,123	187
Purchased professional/ educational services					
Other purchased services					
Travel	-		-	-	
General supplies	264,900	96,907	361,807	321,339	40,468
Textbooks	64,600	930	65,530	42,479	23,051
Other objects	3,719	12,340	16,059	15,459	600
Total regular programs	<u>2,934,038</u>	<u>295,827</u>	<u>3,229,865</u>	<u>3,025,154</u>	<u>204,711</u>
Learning/Language Disabilities:					
Salaries of teachers	-	96,700	96,700	96,650	50
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total learning/language:	<u>-</u>	<u>96,700</u>	<u>96,700</u>	<u>96,650</u>	<u>50</u>
Multiply disabled:					
Salaries of teachers	110,653	(54,000)	56,653	-	56,653
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total multiply disabled	<u>110,653</u>	<u>(54,000)</u>	<u>56,653</u>	<u>-</u>	<u>56,653</u>
Resource room:					
Salaries of teachers	293,420	(144,900)	148,520	144,791	3,729
Other salaries for instruction					
Purchased professional/ educational services					
Other purchased services					
General supplies					
Textbooks					
Other objects					
Total resource room	<u>293,420</u>	<u>(144,900)</u>	<u>148,520</u>	<u>144,791</u>	<u>3,729</u>
Bilingual education:					
Salaries of teachers	561,348	(70,650)	490,698	490,121	577
Other salaries for instruction	-		-	-	
Purchased professional/ educational services	-		-	-	
Other purchased services	-		-	-	
General supplies	64,861	93	64,954	62,782	2,173
Textbooks	-		-	-	
Other objects	-		-	-	
Total bilingual education	<u>\$626,209</u>	<u>(\$70,557)</u>	<u>\$555,652</u>	<u>\$552,902</u>	<u>\$2,750</u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: JVI STEM Academy #92

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School sponsored activities:					
Salaries	\$22,100	\$7,100	\$29,200	\$20,765	\$8,435
Purchased Services					
Travel					
Extracurricular - supplies					
Other objects	6,800	2,100	8,900	5,058	3,842
Miscellaneous Expenditures					
Total school sponsored activities	<u>28,900</u>	<u>9,200</u>	<u>38,100</u>	<u>25,824</u>	<u>12,276</u>
Total instruction	<u>3,993,220</u>	<u>132,271</u>	<u>4,125,491</u>	<u>3,845,321</u>	<u>280,169</u>
Attendance and social work services:					
Salaries	-	93,454	93,454	88,994	4,460
Other purchased services					
Travel					
Supplies and materials	500		500	-	500
Other objects					
Total attendance and social work services	<u>500</u>	<u>93,454</u>	<u>93,954</u>	<u>88,994</u>	<u>4,960</u>
Health services:					
Salaries	105,694		105,694	96,650	9,044
Purchased professional and technical services					
Other purchased services					
Supplies and materials	2,635		2,635	1,389	1,246
Other objects					
Total health services	<u>108,329</u>	<u>-</u>	<u>108,329</u>	<u>98,039</u>	<u>10,290</u>
Guidance					
Salaries of other professional staff	253,473		253,473	237,757	15,716
Purchased professional educational services					
Purchased professional educational services	15,000	20,000	35,000	20,299	14,701
Travel					
Supplies and materials	1,000		1,000	418	582
Other objects					
Total other support services - students - related services	<u>269,473</u>	<u>20,000</u>	<u>289,473</u>	<u>258,474</u>	<u>30,999</u>
Educational media services/ school library:					
Salaries					
Purchased professional and technical services					
Other purchased services					
Supplies and materials	386		386	386	
Other objects					
Total educational media services/school library	<u>\$386</u>	<u></u>	<u>\$386</u>	<u>\$386</u>	<u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3

School: JVJ STEM Academy #92

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services school administration:					
Salaries of principals/ asst. principals	\$290,792		\$290,792	\$262,839	\$27,953
Salaries of secretarial and clerical assistants	74,224	\$54,000	128,224	128,200	24
Purchased professional and technical services					
Other purchased services					
Travel	-	900	900	-	900
Supplies and materials	7,000		7,000	3,164	3,836
Other objects	5,835	5,000	10,835	8,267	2,568
Total support services school administration	377,851	59,900	437,751	402,471	35,280
Security:					
Salaries	136,409	63,200	199,609	173,476	26,133
Purchased professional and technical services					
General supplies	600		600	-	600
Total Security	137,009	63,200	200,209	173,476	26,733
Employee benefits:					
Health Benefits	1,261,679	(410,940)	850,739	669,696	181,043
Total employee benefits	1,261,679	(410,940)	850,739	669,696	181,043
Total undistributed expenditures	2,155,227	(174,386)	\$1,980,841	\$1,691,536	\$289,305
Total expenditures - current expense	6,148,447	(42,115)	6,106,332	5,536,858	569,474
Total school based expenditures	\$6,148,447	(\$42,115)	\$6,106,332	\$5,536,858	\$569,474
Other financing sources:					
Capital leases (non-budgeted)	-	-	-	-	-
Operating transfer in	6,148,447	(42,115)	6,106,332	5,536,858	569,474
Total other financing sources	6,148,447	(42,115)	6,106,332	5,536,858	569,474
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	-	-	-	-	-

<p>SPECIAL REVENUE FUND DETAIL STATEMENTS</p>
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CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Title I	I.D.E.A.	Title II	Title III	Title IV	Miscellaneous Grants	Nonpublic Projects	Adult Programs	State Pre-School Education Aid	Scholarships	Student Activities	Total
REVENUES:												
Other sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
State sources	11,541,389	10,384,734	1,057,122	1,468,220	559,804	46,118,285	663,162	85,524	49,257,380	19,438	1,271,303	1,351,869
Federal sources												64,147,720
												71,215,079
Total Revenues	\$ 11,541,389	\$ 10,384,734	\$ 1,057,122	\$ 1,468,220	\$ 559,804	\$ 60,406,591	\$ 663,162	\$ 85,524	\$ 49,257,380	\$ 19,438	\$ 1,271,303	\$ 136,714,668
EXPENDITURES:												
Instruction:												
Salaries of teachers	\$ 765,114	\$ 249,815	\$ 440,016	\$ 229,762	\$	\$ 3,716,306	\$	\$	\$ 18,291,344	\$	\$	\$ 23,692,356
Other salaries for instruction	5,029	993,368			33,400	445,841			9,525,776			9,525,776
Purchased professional educational services		7,138,299										1,477,639
Tuition												7,138,299
Miscellaneous purchased services												470,400
Instructional supplies	370,115	530,122		4,584	262,210	6,925,585		7,035	155,419			8,255,072
Textbooks							34,546					34,546
Other objects						2,014			19,703			21,717
Total instruction	1,140,258	8,911,604	440,016	234,347	295,610	11,560,146	34,546	7,035	27,992,243			50,615,805
Support services:												
Salaries of supervisors of instr.												143,805
Salaries- program directors												949,929
Salaries - other prof. staff						2,781,971						5,342,699
Other salaries	1,505,471	120,232	103,445	289,200	52,200			78,489	356,470			2,504,507
Salaries- Master Teachers									216,290			216,290
Employee benefits	874,920	171,171	344,356	147,034	3,931	1,356,832			9,361,793			12,260,039
Other purchased professional services	51,525	649,329	149,662	5,055	205,344	28,409,036	628,616		29,368			30,127,976
Purchased Educational Services- Pre-K									11,074,337			11,074,337
Travel									524			524
Miscellaneous purchased services			4,012			14,202,897				1,400	1,157,095	15,365,404
Supplies and materials	50,186	532,398	16,632	1,103	2,678	1,515,776			22,272			2,141,044
Other objects						342,329			1,000			343,329
Total support services	2,482,102	1,473,130	617,107	442,393	264,194	48,608,842	628,616	78,489	24,716,516	1,400	1,157,095	80,469,883
Facilities acquisition and construction services:												
Instructional equipment						29,774						29,774
Noninstructional equipment						207,830						207,830
Total facilities acquisition and construction services						237,604						237,604
Total Expenditures	3,622,560	10,384,734	1,057,122	676,739	559,804	60,406,591	663,162	85,524	52,708,760	1,400	1,157,095	131,323,292
Other Financing Sources/(Uses):												
Transfer from General Fund									3,451,380			3,451,380
Contribution to School Based Budgets	(7,919,030)			(791,481)								(8,710,510)
Total Other Financing Sources/(Uses):	(7,919,030)	-	-	(791,481)	-	-	-	-	3,451,380	-	-	(5,259,130)
Total Outflows	\$ 11,541,389	\$ 10,384,734	\$ 1,057,122	\$ 1,468,220	\$ 559,804	\$ 60,406,591	\$ 663,162	\$ 85,524	\$ 49,257,380	\$ 1,400	\$ 1,157,095	\$ 136,582,422
Excess/(Deficiency) of Revenues Over/ (under) Expenditures and Other Financing Sources/(Uses)										18,038	114,208	132,246
Fund Balance, July 1										91,732	562,214	653,946
Fund Balance, June 30										109,770	676,422	786,192

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE I
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Title I Basic	Title I SIA	Total
REVENUES:			
Federal sources	\$ 10,730,858	\$ 810,531	\$ 11,541,389
Total revenues	<u>\$ 10,730,858</u>	<u>\$ 810,531</u>	<u>\$ 11,541,389</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 347,199	\$ 417,915	\$ 765,114
Purchased professional educational services	5,029		5,029
Instructional supplies	<u>166,604</u>	<u>203,512</u>	<u>370,115</u>
Total instruction	<u>518,832</u>	<u>621,426</u>	<u>1,140,258</u>
Support services:			
Other Salaries	1,399,171	106,300	1,505,471
Personal services - employee benefits	835,935	38,985	874,920
Other purchased professional services	10,925	40,600	51,525
Supplies and materials	<u>46,966</u>	<u>3,220</u>	<u>50,186</u>
Total support services	<u>2,292,997</u>	<u>189,105</u>	<u>2,482,102</u>
Total expenditures	2,811,829	810,531	3,622,360
Other Financing Sources/(Uses):			
Contribution to School Based Budgets	<u>(7,919,030)</u>		<u>(7,919,030)</u>
Total Outflows	<u>\$ 10,730,858</u>	<u>\$ 810,531</u>	<u>\$ 11,541,389</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
IDEA
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	I.D.E.A Part B Basic	I.D.E.A. Preschool	ARP- IDEA Basic	ARP- IDEA Preschool	Total
REVENUES:					
Federal sources	\$ 8,706,304	\$ 307,508	\$ 1,264,415	\$ 106,506	\$ 10,384,734
Total revenues	\$ 8,706,304	\$ 307,508	\$ 1,264,415	\$ 106,506	\$ 10,384,734
EXPENDITURES:					
Instruction:					
Salaries of teachers	\$ 249,815	\$	\$	\$	\$ 249,815
Tuition	6,227,790	307,508	603,000		7,138,299
Purchased services	890,825		51,770	50,773	993,368
Instructional supplies	150,011		324,379	55,733	530,122
Total instruction	7,518,440	307,508	979,149	106,506	8,911,604
Support services:					
Other Salaries	120,232				120,232
Employee benefits	171,171				171,171
Other purchased professional services	633,829		15,500		649,329
Supplies and materials	262,631		269,767		532,398
Total support services	1,187,863		285,267		1,473,130
Total expenditures	\$ 8,706,304	\$ 307,508	\$ 1,264,415	\$ 106,506	\$ 10,384,734

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE II
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Title IIA</u>	<u>Total</u>
REVENUES:		
Federal sources	\$ <u>1,057,122</u>	\$ <u>1,057,122</u>
Total revenues	\$ <u><u>1,057,122</u></u>	\$ <u><u>1,057,122</u></u>
EXPENDITURES:		
Instruction:		
Salaries of teachers	\$ <u>440,016</u>	\$ <u>440,016</u>
Total instruction	<u>440,016</u>	<u>440,016</u>
Support services:		
Other Salaries	102,445	102,445
Other purchased professional services	149,662	149,662
Miscellaneous purchased services	4,012	4,012
Employee benefits	344,356	344,356
General supplies	<u>16,632</u>	<u>16,632</u>
Total support services	<u>617,107</u>	<u>617,107</u>
Total Expenditures	<u><u>1,057,122</u></u>	<u><u>1,057,122</u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE III
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Title IIIA Basic	Title IIIA Immigrant	Total
REVENUES:			
Federal sources	\$ 1,447,636	\$ 20,584	\$ 1,468,220
Total revenues	\$ 1,447,636	\$ 20,584	\$ 1,468,220
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 227,922	\$ 1,840	\$ 229,762
Instructional supplies	4,584		4,584
Total instruction	232,506	1,840	234,347
Support services:			
Other salaries	281,503	7,698	289,200
Employee Benefits	137,091	9,943	147,034
Other purchased professional services	5,055		5,055
Supplies and materials		1,103	1,103
Total support services	423,649	18,744	442,393
Total Expenditures	656,155	20,584	676,739
Other Financing Sources/(Uses):			
Contribution to School Based Budgets	(791,481)		(791,481)
Total Outflows	\$ 1,447,636	\$ 20,584	\$ 1,468,220

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
TITLE IV
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Title IV</u>	<u>Total</u>
REVENUES:		
Federal sources	\$ <u>559,804</u>	\$ <u>559,804</u>
Total revenues	\$ <u><u>559,804</u></u>	\$ <u><u>559,804</u></u>
EXPENDITURES:		
Instruction:		
Purchased professional educational services	\$ 33,400	\$ 33,400
Instructional supplies	<u>262,210</u>	<u>262,210</u>
Total instruction	<u>295,610</u>	<u>295,610</u>
Support services:		
Other salaries	52,200	52,200
Employee benefits	3,931	3,931
Other purchased professional services	205,384	205,384
Supplies and materials	<u>2,678</u>	<u>2,678</u>
Total support services	<u>264,194</u>	<u>264,194</u>
Total expenditures	\$ <u><u>559,804</u></u>	\$ <u><u>559,804</u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
ADULT BASIC SKILLS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Adult Basic Skills	Total
REVENUES:		
Federal sources	\$ 85,524	\$ 85,524
Total revenues	\$ 85,524	\$ 85,524
EXPENDITURES:		
Instruction:		
Instructional supplies	\$ 7,035	\$ 7,035
Total instruction	7,035	7,035
Support services:		
Other salaries	78,489	78,489
Total support services	78,489	78,489
Total expenditures	\$ 85,524	\$ 85,524

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
NON-PUBLIC PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Textbook	Technology	Compensatory Education	Transportation Services	Security Aid	Home Instruction	Supplementary Instruction	Examination/ Classification	Corrective Speech	Nursing Services	Total
REVENUES:											
State sources	\$ 34,546	\$ 30,802	\$ 82,618	\$ 6,785	\$ 151,864	\$ 8,000	\$ 77,148	\$ 182,983	\$ 21,576	\$ 66,841	\$ 663,162
Total revenues	\$ 34,546	\$ 30,802	\$ 82,618	\$ 6,785	\$ 151,864	\$ 8,000	\$ 77,148	\$ 182,983	\$ 21,576	\$ 66,841	\$ 663,162
EXPENDITURES:											
Instruction:											
Textbooks	\$ 34,546	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 34,546
Total instruction	34,546										34,546
Support services:											
Other purchased professional services		30,802	82,618	6,785	151,864	8,000	77,148	182,983	21,576	66,841	628,616
Total support services		30,802	82,618	6,785	151,864	8,000	77,148	182,983	21,576	66,841	628,616
Total expenditures	\$ 34,546	\$ 30,802	\$ 82,618	\$ 6,785	\$ 151,864	\$ 8,000	\$ 77,148	\$ 182,983	\$ 21,576	\$ 66,841	\$ 663,162

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Electric Bus- EPA Grant	Nonpublic JEC STEM	Carl Perkins	Early Childhood Wrap Around	SDA Emergency Capital Maintenance	Mental Health Awareness Training	ACSERS Additional Comp Ed
REVENUES:							
Other sources	\$	\$	\$	\$	\$	\$	\$
State sources	153,585	17,183		342,329	13,659,836	8,726	928,190
Federal sources			308,638				
Total revenues	\$ 153,585	\$ 17,183	\$ 308,638	\$ 342,329	\$ 13,659,836	\$ 8,726	\$ 928,190
EXPENDITURES:							
Instruction:	\$	\$	\$	\$	\$	\$	\$
Salaries of teachers		17,183	81,158				
Purchased professional educational services			89,571				470,400
Miscellaneous purchased services							
Other objects							
Instructional supplies			72,436				
Total instruction		17,183	243,165				470,400
Support services:							
Salaries of other professional staff			12,562				
Personal services - employee benefits			7,592				
Other purchased professional services			15,545				
Miscellaneous purchased services					13,659,836	4,767	457,790
Supplies and materials						3,959	
Other objects				342,329			
Total support services			35,699	342,329	13,659,836	8,726	457,790
Facilities acquisition and construction services:							
Non-Instructional equipment	153,585		29,774				
Instructional equipment							
Total facilities acquisition and construction services	153,585		29,774				
Total expenditures	\$ 153,585	\$ 17,183	\$ 308,638	\$ 342,329	\$ 13,659,836	\$ 8,726	\$ 928,190

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	School Security Grant	ARP-ESSER	ARP-ESSER Accelerated Learning	ARP-ESSER Summer Learning	ARP-ESSER Beyond the School Day	ARP-ESSER Mental Health Support	ARP-ESSER Homeless II
REVENUES:							
Other sources	54,245						
State sources	\$	\$ 39,993,084	\$ 2,303,979	\$ 55,659	\$ 12,212	\$ 67,951	\$ 317,740
Federal sources							
Total revenues	\$ 54,245	\$ 39,993,084	\$ 2,303,979	\$ 55,659	\$ 12,212	\$ 67,951	\$ 317,740
EXPENDITURES:							
Instruction:							
Salaries of teachers	\$	\$ 3,012,446	\$	\$	\$ 18	\$	\$
Purchased professional educational services		356,270					
Miscellaneous purchased services							
Other objects							
Instructional supplies		5,672,454		55,659	4,499		
Total instruction		9,041,170		55,659	4,517		
Support services:							
Salaries of other professional staff		2,555,437					193,471
Personal services - employee benefits		1,210,681			7,695	67,951	87,062
Other purchased professional services		26,016,364	2,298,125				
Miscellaneous purchased services		74,650	5,854				
Supplies and materials		1,094,782					37,207
Other objects							
Total support services		30,951,914	2,303,979		7,695	67,951	317,740
Facilities acquisition and construction services:							
Non-Instructional equipment	54,245						
Instructional equipment							
Total facilities acquisition and construction services	54,245						
Total expenditures	54,245	39,993,084	2,303,979	55,659	12,212	67,951	317,740

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
MISCELLANEOUS PROGRAMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Junior ROTC	Other Local Programs	CRSSA ESSER II	CRSSA- ESSER II Learning Acceleration	CRSSA- ESSER II Mental Health	Total
REVENUES:						
Other sources	\$	61,128 \$	\$	\$	\$	61,128
State sources	156,867		1,750,663	203,430	11,146	14,227,179
Federal sources						46,118,285
Total revenues	\$ 156,867	\$ 61,128	\$ 1,750,663	\$ 203,430	\$ 11,146	\$ 60,406,591
EXPENDITURES:						
Instruction:						
Salaries of teachers	\$ 156,867	19,500 \$	331,109 \$	98,025 \$	\$	3,716,306
Purchased professional educational services						445,841
Miscellaneous purchased services						470,400
Other objects		2,014				2,014
Instructional supplies		39,614	1,005,986	74,936		6,925,585
Total instruction	156,867	61,128	1,337,095	172,962		11,560,146
Support services:						
Salaries of other professional staff			5,355	15,146		2,781,971
Personal services - employee benefits			28,387	15,322	94	1,356,832
Other purchased professional services					11,051	28,409,036
Miscellaneous purchased services			379,827			14,202,897
Supplies and materials						1,515,776
Other objects						342,329
Total support services			413,568	30,468	11,146	48,608,842
Facilities acquisition and construction services:						
Non-Instructional equipment						207,830
Instructional equipment						29,774
Total facilities acquisition and construction services						237,604
Total expenditures	156,867	61,128	1,750,663	203,430	11,146	60,406,591

CITY OF ELIZABETH SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budgeted	Actual	Variance
REVENUES:			
Local sources	\$ 3,451,380	\$ 3,451,380	\$
State sources	49,675,749	49,675,749	
Total revenues	<u>\$ 53,127,129</u>	<u>\$ 53,127,129</u>	<u>\$</u>
EXPENDITURES:			
Instruction:			
Salaries of teachers	\$ 18,462,893	\$ 18,291,344	\$ 171,549
Other salaries - instruction	9,611,359	9,525,776	85,583
General supplies	172,433	155,419	17,014
Other Objects	33,175	19,703	13,472
Total instruction	<u>28,279,860</u>	<u>27,992,243</u>	<u>287,617</u>
Support services:			
Salaries - supervisors of instruction	143,840	143,805	35
Salaries - program directors	950,097	949,929	168
Salaries - other professional staff	2,561,056	2,560,728	328
Salaries - secretarial and clerical	356,677	356,470	207
Salaries- master teachers	216,329	216,290	39
Benefits	9,384,993	9,361,793	23,200
Purchased Professional - Educational Services	24,925	24,924	1
Purchased Educational Services- Contracted Pre-K	11,074,339	11,074,337	2
Other Purchased Professional Services	17,415	4,445	12,970
Other Purchased Services	74,873		74,873
Travel	11,400	524	10,876
Supplies and Materials	29,825	22,272	7,553
Other Objects	1,500	1,000	500
Total support services	<u>24,847,269</u>	<u>24,716,516</u>	<u>130,753</u>
Total expenditures	<u>\$ 53,127,129</u>	<u>\$ 52,708,760</u>	<u>\$ 418,370</u>

CALCULATION OF BUDGET AND CARRYOVER

Total 2023-2024 Pre-K/ECPA Allocation	\$ 47,596,540
Add: Actual ECPA Carryover (June 30, 2023)	2,690,594
Add: Prior Year Cancelled Payables- Pre-K	6,506
Add: Budgeted Transfer From General Fund	<u>3,451,380</u>
Total Funds Available for 2023-2024 Budget	53,745,020
Less: 2023-2024 Budgeted Pre-K (including prior year carryover)	<u>(53,127,129)</u>
Available & Unbudgeted Pre-K Funds as of June 30, 2024	\$ 617,891
Add: June 30, 2024 Unexpended Pre-K	418,370
2023-2024 Actual Carryover - Pre-K	<u>\$ 1,036,261</u>
2023-2024 Pre-K Carryover Budgeted in 2024-2025	<u>\$ 1,885,826</u>

CAPITAL PROJECTS FUND
DETAIL STATEMENTS

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Revenues and Other Financing Sources:	
State sources	\$ 4,342,472
Total revenues	<u>4,342,472</u>
Expenditures and Other Financing Uses:	
Construction services	\$ 16,681,905
Total expenditures	<u>16,681,905</u>
Excess (deficiency) of revenues over (under) expenditures	(12,339,433)
Fund balance - beginning	<u>56,975,528</u>
Fund balance - ending	<u><u>\$ 44,636,095</u></u>
Fund Balance - budgetary basis	\$ 44,636,095
Less: SCC/SDA Grants not recognized under GAAP	<u>(42,414,580)</u>
Fund Balance - GAAP basis (B-1)	<u><u>\$ 2,221,515</u></u>

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY STATEMENT OF PROJECT EXPENDITURES - BUDGETARY BASIS
JUNE 30, 2024

ISSUE/PROJECT TITLE	ORIGINAL DATE	APPROPRIATIONS	EXPENDITURES TO DATE		(MEMO ONLY) UNEXPENDED PROJECT BALANCE
			PRIOR YEAR	CURRENT YEAR	
Various Projects Constructed by NJSCC/SDA	Various	\$ 133,421,751 \$	93,221,792 \$	\$	40,199,959
Energy Savings Improvement Program (Lease)	Various	35,892,941	14,774,900	16,681,905	4,436,136
Totals		\$ 169,314,692 \$	107,996,692 \$	16,681,905 \$	44,636,094

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL PROJECT CONSTRUCTED BY NISCC/SDA ON-BEHALF OF THE DISTRICT
FOR THE YEAR ENDED JUNE 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State sources - SCC/SDA grant	\$133,421,751		\$133,421,751	\$133,421,751
Total revenues	133,421,751		133,421,751	133,421,751
Expenditures and Other Financing Uses:				
Construction services	93,221,793		93,221,793	133,421,751
Total expenditures	93,221,793		93,221,793	133,421,751
Excess (deficiency) of revenues over (under) expenditures	\$40,199,958		\$40,199,958	

Additional project information:

Project Number	Various
Grant Date	Various
Original Authorized Cost	\$132,654,951
Additional Authorized Cost	766,800
Revised Authorized Cost	\$133,421,751

Percentage Increase over Original Authorized Cost	0.58%
Percentage completion	Various
Original target completion date	Various
Revised target completion date	Various

CITY OF ELIZABETH SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
ENERGY SAVINGS IMPROVEMENT PROGRAM (LEASE)
FOR THE YEAR ENDED JUNE 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
ESIP lease proceeds	\$31,550,469	\$4,342,472	\$31,550,469	\$31,550,469
NJ HVAC Grant		4,342,472	4,342,472	4,342,472
Total revenues	31,550,469	4,342,472	35,892,941	35,892,941
Expenditures and Other Financing Uses:				
Purchased professional and technical services	2,749,639	16,681,905	2,749,639	3,000,000
Construction services	12,025,261	16,681,905	28,707,166	32,892,941
Total expenditures	14,774,900	16,681,905	31,456,805	35,892,941
Excess (deficiency) of revenues over (under) expenditures	\$16,775,569	(\$12,339,433)	\$4,436,136	

Additional project information:

Project Number	Various
Grant Date	Various
Original Authorized Cost	\$31,550,469
Additional Authorized Cost	4,342,472
Revised Authorized Cost	\$35,892,941
Percentage Increase over Original Authorized Cost	13.76%
Percentage completion	Various
Original target completion date	Various
Revised target completion date	6/30/2025

LONG-TERM LIABILITIES SCHEDULES
--

The Long-Term schedules are used to reflect the outstanding principal balances of the long-term liabilities of the District. This includes obligations under Leases, Installment Purchase Contracts, Subscription Based Information Technology Arrangements and Mortgage Payable.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER LEASES
AS OF JUNE 30, 2024

Series	Term	Interest Rate Payable	Amount of Original Lease	Amount Outstanding June 30, 2023	Decreased	Amount Outstanding June 30, 2024	Amount Due in one year	Amount Due beyond one year
Saint Mary's Building Lease	25 years	1.836%	\$ 1,220,906	\$ 16,966,476	\$ 592,465	\$ 16,374,011	\$ 603,434	\$ 15,770,577
St. Genevieve's Building Lease	15 years	1.362%	31,550,469	10,849,684	666,265	10,183,419	691,696	9,491,723
			\$	\$ 27,816,160	\$ 1,258,730	\$ 26,557,430	\$ 1,295,130	\$ 25,262,300

CITY OF ELIZABETH SCHOOL DISTRICT
 SCHEDULE OF OBLIGATIONS UNDER INSTALLMENT PURCHASE CONTRACTS
 AS OF JUNE 30, 2024

Series	Interest Rate Payable	Amount of Original Contract	Amount Outstanding June 30, 2023	Decreased	Amount Outstanding June 30, 2024	Amount Due in one year	Amount Due beyond one year
Technology	2.52%	\$ 1,220,906	\$ 308,925	\$ 308,925	\$	\$	
School Buses	1.32%	575,245	324,049	76,404	247,645	77,412	170,233
School Buses	2.34%	528,655	225,895	70,924	154,971	154,971	
Trucks	2.69%	428,527	175,412	86,542	88,870	88,870	
Cyber Security System	4.39%	806,326	161,266	161,266			
Technology	0.0%	251,137	50,228	50,228			
Air Conditioning	2.17%	5,832,824	1,197,110	1,197,110			
School Buses	3.31%	538,548	156,392	156,392			
School Buses	2.89%	507,489	147,970	147,970			
Electrical Equipment	2.23%	9,951,326	3,232,794	781,152	2,451,642	800,535	1,651,107
ESIP Lease Purchase	1.69%	31,550,469	31,152,653	2,682,978	28,469,675	3,208,576	25,261,099
			<u>\$ 37,132,694</u>	<u>\$ 5,719,891</u>	<u>\$ 31,412,803</u>	<u>\$ 4,330,364</u>	<u>\$ 27,082,439</u>

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER SUBSCRIPTION-BASED INFORMATION TECHNOLOGY AGREEMENTS
AS OF JUNE 30, 2024

SERIES	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	AMOUNT		ISSUED	RETIRED	AMOUNT		AMOUNT DUE IN ONE YEAR	AMOUNT DUE BEYOND ONE YEAR
				OUTSTANDING	JUNE 30, 2023			OUTSTANDING	JUNE 30, 2024		
A5 Microsoft License	7/1/2022	\$ 1,950,181	1.850%	\$ 1,449,147	\$	25,588	\$ 499,717	\$ 975,018		483,040	491,978
Achieve3000 License	9/1/2022	280,231	1.850%	208,235			80,734	127,500		63,166	64,334
Apex Learning	7/1/2022	462,212	1.850%	343,462		8,918	119,465	232,915		115,390	117,525
Blackboard Subscription	7/1/2022	466,424	1.850%	346,592			346,592				-
Carnegie Learning Math	8/8/2022	78,097	1.850%	58,033		57,710	38,799	76,944		38,119	38,825
Cisco Systems VOIP ELA Unified	7/1/2022	696,706	2.536%	550,301		4,481	140,851	413,931		134,537	279,394
ClassLink LaunchPad	7/27/2022	331,837	1.850%	246,582		4,318	85,009	165,891		82,185	83,706
CloudLabs Subscription	8/2/2022	143,626	1.850%	106,726		13,626	40,573	79,779		39,524	40,255
Edu-Met Interactive Services	7/1/2022	666,442	1.850%	495,222			162,057	333,165		165,055	168,110
EnVision Math	8/8/2022	47,734	1.850%	35,470		18,066	17,946	35,590		17,832	17,958
Evision Mathematic	9/7/2022	134,238	1.850%	99,750		772,938	292,986	579,702		287,194	292,508
Gaggle Subscription	7/1/2023	877,915	3.212%			877,915	229,995	647,920		209,182	438,738
Goabook Pathways	7/1/2022	115,796	1.850%	88,046		24,218	36,907	73,357		36,343	37,014
GoGuardian	7/27/2022	262,731	1.850%	195,231		216,783	139,598	272,416		134,959	137,457
Guardian Subscription	10/4/2022	154,502	3.254%	114,002			59,954	54,048		26,591	27,457
HIBster Subscription	7/1/2022	58,385	1.850%	43,385		5,025	16,303	32,107		15,906	16,201
HMH Into Science	8/16/2022	2,896,804	1.850%	2,152,567			955,877	1,196,690		592,860	603,830
HMH Program Into Reading	8/30/2022	64,940	1.850%	48,256		4,608	17,800	35,064		17,371	17,693
IXL Learning License	11/6/2022	171,668	3.254%	126,668		73,340	52,229	147,779		47,691	100,088
Jamit Pro	7/27/2022	170,390	1.850%	126,614			46,512	80,102		39,684	40,418
Learning Foundations	5/19/2023	232,549	2.670%	172,094		15,415	55,860	116,234		57,351	58,883
Learning RAZ Plus	9/30/2022	394,951	1.850%	293,481			104,712	204,184		101,156	103,028
Learning Without Tears Subscription	8/1/2022	67,816	1.850%	50,393		670	17,161	33,902		16,796	17,106
Mind Research ST Math	8/16/2022	356,526	1.850%	264,928		29,975	99,158	195,745		96,976	98,769
MyAccess Gr-12	9/1/2022	62,861	1.850%	46,711			15,286	31,425		15,569	15,856
My Access Subscription Gr-3	9/1/2022	644,177	1.850%	478,677			156,643	322,034		159,541	162,493
NCS Pearson Subscription	7/1/2022	541,158	1.850%	402,126		94,947	167,978	329,095		183,039	166,056
Nearpod Premium	9/1/2022	481,888	1.850%	358,083		22,014	128,784	251,313		124,505	126,808
Nearpod Software	9/1/2022	318,025	1.850%	236,319		26,490	88,509	174,300		86,351	87,949
Newsela Software	11/7/2022	540,962	3.254%	399,158			128,815	270,343		133,007	137,336
NJEdge Vmware	7/1/2022	155,000	1.850%	115,178			57,932	57,246		28,360	28,886
NJEdge Zoom	9/3/2022	41,967	1.850%	31,185			10,205	20,980		10,394	10,586
OC Plus Enterprise License	7/1/2022	112,959	1.850%	83,938		36,181	40,339	79,780		39,524	40,256
Panorama Student Surveys	7/1/2022	395,615	1.850%	293,975			96,200	197,775		97,981	99,794
Pathful License	9/2/2022	58,385	1.850%	43,385		13,935	19,376	37,944		18,798	19,146
Performance Management System	7/1/2022	294,667	1.850%	218,962		9,824	77,051	151,735		75,172	76,563
PowerSchool Eclicot	9/2/2022	156,938	1.850%	116,618		19,487	34,874	101,231		33,127	68,104

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER SUBSCRIPTION-BASED INFORMATION TECHNOLOGY AGREEMENTS
AS OF JUNE 30, 2024

SERIES	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	AMOUNT OUTSTANDING	ISSUED	RETIRED	AMOUNT OUTSTANDING	AMOUNT DUE IN ONE YEAR	AMOUNT DUE BEYOND ONE YEAR
PowerSchool Naviance	7/1/2022	\$ 199,247	1.850%	\$ 148,057	\$	\$ 48,450	\$ 99,607	\$ 49,347	\$ 50,260
Quaver's K-8 Music Curriculum	7/1/2022	938,073	2.194%	744,943		180,219	564,724	184,172	380,552
SHI CommVault	7/1/2022	456,335	1.850%	339,095		133,761	205,334	101,726	103,608
SHI Eyemetric	7/1/2022	235,709	1.850%	175,151	15,735	64,106	126,780	62,809	63,971
SHI KnowBe4	7/2/2022	221,575	1.850%	164,849	7,529	58,349	113,829	56,393	57,436
SHI TeamViewer	7/1/2022	91,001	1.850%	67,621	1,217	23,326	45,512	22,547	22,965
SolarWinds Subscription	8/2/2022	92,590	1.850%	68,802	31,935	25,812	74,925	24,519	50,406
The Art of Educational Curriculum	10/1/2022	168,582	3.254%	124,391	55,281	61,680	117,992	58,052	59,940
Umbrella Cloud Security Subscription	7/1/2022	769,818	2.194%	611,179		147,858	463,321	151,102	312,219
Agile Mind Subscription	3/14/2023	1,149,577	3.004%	849,299		393,181	456,118	147,562	308,556
Amira License	9/7/2022	109,907	1.850%	81,670		58,823	22,847	11,319	11,528
Follett Software	7/1/2022	78,400	1.850%	58,258	5,270	21,395	42,133	20,873	21,260
HMH Waggle	8/1/2022	213,012	1.850%	158,286		51,798	106,488	52,756	53,732
Imagine Edgenuity	7/1/2022	175,154	1.850%	130,154		42,592	87,562	43,380	44,182
Legends of Learning Math	7/1/2022	479,209	2.194%	432,341		39,136	393,205	39,994	353,211
PowerSchool GradTracker	3/20/2023	60,641	3.004%	44,801		14,494	30,307	14,929	15,378
PowerSchool Unified Classroom	11/1/2022	1,180,505	3.254%	871,056		284,193	606,863	195,846	411,017
PowerSchool Unified Insights	7/1/2022	480,129	1.850%	356,776	21,134		377,910	187,223	190,687
SHI Premier Support	3/1/2023	558,775	3.004%	412,819	103,387	181,304	354,902	174,825	180,077
SuccessMaker Math and Reading	9/7/2022	1,110,336	1.850%	825,072		599,745	225,327	111,631	113,696
Waggle ELA License	9/7/2022	17,098	1.850%	12,705		4,158	8,547	4,235	4,312
Total				\$ 17,114,623	\$ 2,617,960	\$ 7,073,167	\$ 12,659,416	\$ 5,519,316	\$ 7,140,100

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF OBLIGATIONS UNDER MORTGAGES
AS OF JUNE 30, 2024

Series	Interest Rate Payable	Amount of Original Issue	Amount Outstanding June 30, 2023	Decreased	Amount Outstanding June 30, 2024	Amount Due in one year	Amount Due beyond one year
31 Parkers Road	5.00%	\$ 339,000	\$ 37,000	\$ 37,000	\$ -	\$ -	-
507-509 Westminster	5.00%	499,000	55,750	55,750	-	-	-
		\$	92,750	92,750	\$ -	\$ -	-

STATISTICAL SECTION - UNAUDITED

CITY OF ELIZABETH SCHOOL DISTRICT
STATISTICAL SECTION

Contents

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Financial Trends:

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

J-1 to J-4

Revenue Capacity:

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-5 to J-9

Debt Capacity:

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 to J-15

Operating Information:

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

CITY OF ELIZABETH SCHOOL DISTRICT
NET POSITION BY COMPONENT
UNAUDITED

	FOR THE FISCAL YEAR ENDED JUNE 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets										
Restricted	\$ 419,266,069	\$ 410,738,302	\$ 413,734,515	\$ 407,746,904	\$ 410,706,166	\$ 389,317,698	\$ 373,993,651	\$ 351,989,310	\$ 362,416,873	\$ 377,014,669
Unrestricted	10,662,888	1,976,007	-	-	-	-	22,984,953	54,789,070	73,395,072	69,023,348
Unrestricted (deficit)	(221,900,459)	(204,245,987)	(223,366,797)	(225,686,920)	(227,933,955)	(234,140,505)	(213,205,043)	(187,897,230)	(165,543,443)	(137,270,406)
Total governmental activities net position	\$ 208,028,498	\$ 208,468,322	\$ 190,367,718	\$ 182,059,984	\$ 182,772,211	\$ 155,177,193	\$ 183,773,561	\$ 218,881,150	\$ 270,268,502	\$ 308,767,611
Business-type activities										
Net investment in capital assets										
Unrestricted	\$ 541,694	\$ 503,011	\$ 381,412	\$ 201,820	\$ 22,228	\$ 27,714	\$ 267,747	\$ 477,779	\$ 693,960	\$ 1,744,808
Unrestricted	1,530,258	2,223,349	2,101,539	1,766,994	800,360	330,061	3,015,774	9,667,333	8,890,287	5,413,907
Total business-type activities net position	\$ 2,071,952	\$ 2,726,360	\$ 2,482,951	\$ 1,968,814	\$ 822,588	\$ 357,775	\$ 3,283,521	\$ 10,145,112	\$ 9,584,247	\$ 7,158,715
District-wide										
Net investment in capital assets										
Restricted	\$ 419,807,763	\$ 411,241,313	\$ 414,115,927	\$ 407,948,724	\$ 410,728,394	\$ 389,345,412	\$ 374,261,397	\$ 352,467,090	\$ 363,110,833	\$ 378,759,477
Unrestricted	10,662,888	1,976,007	-	-	-	-	22,984,953	54,789,070	73,395,072	69,023,348
Unrestricted (deficit)	(220,370,201)	(202,027,638)	(221,265,258)	(223,919,926)	(227,133,595)	(233,810,444)	(210,189,268)	(178,229,896)	(156,653,156)	(131,556,499)
Total district net position	\$ 210,100,450	\$ 211,194,682	\$ 192,850,669	\$ 184,028,798	\$ 183,594,799	\$ 155,534,968	\$ 187,057,082	\$ 229,026,264	\$ 279,852,748	\$ 315,926,326

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN NET POSITION
UNAUDITED

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities										
Instruction										
Regular	\$ 157,170,915	\$ 225,552,409	\$ 254,916,578	\$ 247,567,194	\$ 236,749,810	\$ 234,297,408	\$ 241,651,021	\$ 227,087,646	\$ 218,917,953	\$ 240,406,601
Special education	7,637,454	90,320,336	100,255,841	102,237,581	97,963,111	99,571,771	108,117,881	101,224,803	110,125,246	113,217,990
Other	17,476,100	41,599,014	49,219,870	52,414,359	50,183,932	50,465,415	56,795,518	51,260,612	50,022,812	56,023,325
School-sponsored/Other instructional	6,801,837	10,674,258	11,389,712	12,013,592	11,073,460	10,003,071	5,796,660	9,376,120	8,518,301	9,987,561
Community service	341,172	639,556	733,662	975,229	972,141	836,075	304,469	744,421	718,890	788,241
Support Services:										
Tuition	26,033,457	88,644,308	97,507,912	90,015,868	98,309,136	100,249,591	104,889,261	103,433,207	117,512,345	140,764,784
Student & instruction related services	56,331,695	18,827,557	18,730,110	18,521,114	20,695,088	19,023,743	17,924,036	19,966,514	20,140,396	25,768,831
School administrative services	21,525,238	13,306,095	20,138,724	14,331,963	12,946,381	12,217,350	12,312,215	8,330,394	8,397,447	12,918,918
General and business administrative services	9,390,563	12,733,118	15,978,085	13,456,632	13,756,359	17,028,800	24,180,594	31,981,312	17,617,160	38,024,203
Plant operations and maintenance	47,453,318	61,217,436	68,834,542	72,665,054	68,923,623	70,928,700	68,525,264	75,052,498	74,958,138	93,263,515
Business and other support services	12,231,708	21,082,788	22,847,987	22,847,987	22,113,887	22,445,056	11,147,308	26,812,134	30,476,536	31,798,502
Pupil transportation	15,516,895	290,063	249,261	272,265	430,343	516,976	613,389	740,008	900,937	1,152,587
Unallocated benefits	168,919,017	531,855	32,238	27,625	14,013	7,200	5,400	494,036	740,874	-
Special schools	90,927	15,397,640	15,037,366	16,221,490	19,326,767	22,418,513	21,735,510	18,571,288	17,027,642	16,906,416
Interest on long-term debt	609,134	600,816,433	675,900,626	663,364,953	653,458,152	660,009,669	671,998,508	675,074,993	676,074,675	781,021,473
Unallocated depreciation	13,859,455	17,600,987	19,550,799	20,016,503	21,118,579	16,984,555	10,308,414	20,721,644	25,267,875	28,131,581
Total governmental activities expenses	561,388,985	618,417,420	695,451,425	683,381,456	674,576,731	676,994,224	684,306,922	695,796,637	701,342,550	809,153,055
Business-type activities:										
Food service	17,976,272	17,600,987	19,550,799	20,016,503	21,118,579	16,984,555	10,308,414	20,721,644	25,267,875	28,131,581
Total business-type activities expense	17,976,272	17,600,987	19,550,799	20,016,503	21,118,579	16,984,555	10,308,414	20,721,644	25,267,875	28,131,581
Total district expenses:	\$ 579,365,257	\$ 618,417,420	\$ 695,451,425	\$ 683,381,456	\$ 674,576,731	\$ 676,994,224	\$ 684,306,922	\$ 695,796,637	\$ 701,342,550	\$ 809,153,055
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 16,236,981	\$ 124,616,457	\$ 166,042,734	\$ 176,383,481	\$ 148,789,853	\$ 133,492,160	\$ 165,892,230	\$ 118,375,875	\$ 90,072,792	\$ 104,534,187
Charges for services	16,236,981	124,616,457	166,042,734	176,383,481	148,789,853	133,492,160	166,129,990	110,088,929	1,110,333	1,271,303
Total governmental activities program revenues	\$ 32,473,962	\$ 249,232,914	\$ 332,085,468	\$ 352,766,962	\$ 297,579,706	\$ 266,984,320	\$ 332,022,220	\$ 228,464,804	\$ 91,183,125	\$ 105,805,490
Business-type activities:										
Charges for services	1,975,174	1,826,918	1,958,723	1,937,218	2,067,485	1,665,106	386,534	343,840	1,558,466	2,258,520
Food service	16,007,700	17,026,348	17,348,667	17,565,148	17,904,868	14,854,636	12,629,335	27,339,395	23,148,542	23,447,530
Operating grants and contributions	17,982,874	18,853,266	19,307,390	19,502,366	19,972,353	16,519,742	13,015,869	27,583,235	24,707,008	25,706,050
Total business type activities program revenues	\$ 34,219,855	\$ 143,469,723	\$ 185,350,124	\$ 195,885,847	\$ 168,762,206	\$ 150,011,902	\$ 179,145,859	\$ 146,072,164	\$ 115,890,134	\$ 131,511,539
Total district program revenue:	\$ 66,693,817	\$ 292,702,637	\$ 517,435,592	\$ 548,652,809	\$ 466,341,912	\$ 416,996,222	\$ 511,168,079	\$ 374,536,968	\$ 207,073,259	\$ 237,316,969

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN NET POSITION
UNAUDITED

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental activities	\$ (545,152,004)	\$ (476,190,976)	\$ (509,857,893)	\$ (487,181,473)	\$ (504,668,299)	\$ (526,517,509)	\$ (507,868,518)	\$ (555,986,064)	\$ (584,891,550)	\$ (675,215,984)
Business-type activities	6,602	1,252,279	(243,409)	(514,137)	(1,146,226)	(464,813)	2,707,455	6,861,591	(560,866)	(2,425,532)
Total district-wide net expense	<u>\$ (545,145,402)</u>	<u>\$ (474,947,697)</u>	<u>\$ (510,101,302)</u>	<u>\$ (487,695,610)</u>	<u>\$ (505,814,525)</u>	<u>\$ (526,982,322)</u>	<u>\$ (505,161,063)</u>	<u>\$ (549,124,473)</u>	<u>\$ (585,452,417)</u>	<u>\$ (677,641,515)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 52,313,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124
Federal and State aid not restricted	499,719,292	350,075,344	351,678,108	358,581,303	366,789,010	378,392,438	390,399,212	421,664,193	459,966,563	504,713,958
Federal and State aid restricted		67,395,262	76,184,874	67,700,647	67,630,562	66,811,418	82,691,871	88,125,528	104,596,016	138,842,607
Miscellaneous income	3,145,731	2,900,206	4,081,183	5,485,250	4,862,870	4,718,446	10,377,918	21,490,807	13,576,636	10,345,402
Disposal of Capital Assets				(18,378)	-	-	-	-	-	-
Prior Year Accounts Receivable Cancelled		(2,164,050)							(1,673,438)	-
Prior Year Accounts Payable Cancelled		1,292,501								
Total governmental activities	<u>\$ 555,178,147</u>	<u>\$ 479,402,387</u>	<u>\$ 491,757,289</u>	<u>\$ 491,561,947</u>	<u>\$ 499,095,565</u>	<u>\$ 509,735,426</u>	<u>\$ 543,282,125</u>	<u>\$ 591,093,652</u>	<u>\$ 636,278,901</u>	<u>\$ 713,715,092</u>
Business-type activities:										
Miscellaneous income	-	-	-	-	-	-	-	-	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total district-wide	<u>\$ 555,178,147</u>	<u>\$ 479,402,387</u>	<u>\$ 491,757,289</u>	<u>\$ 491,561,947</u>	<u>\$ 499,095,565</u>	<u>\$ 509,735,426</u>	<u>\$ 543,282,125</u>	<u>\$ 591,093,652</u>	<u>\$ 636,278,901</u>	<u>\$ 713,715,092</u>
Change in Net Position										
Governmental activities	\$ 10,026,143	\$ 3,202,412	\$ (18,100,603)	\$ 4,380,474	\$ (5,572,734)	\$ (16,782,083)	\$ 35,413,607	\$ 35,107,588	\$ 51,387,351	\$ 38,499,108
Business-type activities	6,602	1,252,279	(243,409)	(514,137)	(1,146,226)	(464,813)	2,707,455	6,861,591	(560,866)	(2,425,532)
Total district	<u>\$ 10,032,745</u>	<u>\$ 4,454,691</u>	<u>\$ (18,344,012)</u>	<u>\$ 3,866,337</u>	<u>\$ (6,718,960)</u>	<u>\$ (17,246,896)</u>	<u>\$ 38,121,062</u>	<u>\$ 41,969,179</u>	<u>\$ 50,826,485</u>	<u>\$ 36,073,576</u>

CITY OF ELIZABETH SCHOOL DISTRICT
FUND BALANCES - GOVERNMENTAL FUNDS
UNAUDITED

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Restricted	\$ 675,951	\$ 1,976,007	\$ -	\$ -	\$ -	\$ -	\$ 22,370,212	\$ 25,219,569	\$ 55,965,557	\$ 66,015,641
Assigned:										
Designated for Subsequent Years Expenditure										
Year end encumbrances				800,291			9,345,746	9,723,338	10,806,216	10,950,000
FFCRA/SEMI Designated for Subsequent Years Expenditure							130,844	130,844	-	14,372,916
Unreserved (deficit)	(18,134,895)		(936,530)		(1,191,214)	(6,355,315)				-
Total general fund	<u>\$ (17,458,944)</u>	<u>\$ 1,976,007</u>	<u>\$ (936,530)</u>	<u>\$ 800,291</u>	<u>\$ (1,191,214)</u>	<u>\$ (6,355,315)</u>	<u>\$ 31,846,802</u>	<u>\$ 35,073,751</u>	<u>\$ 66,771,773</u>	<u>\$ 91,338,557</u>
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 483,897	\$ 29,438,657	\$ 17,429,515	\$ 3,007,707
Unassigned, reported in:										
Special revenue fund (deficit)	<u>(1,287,937)</u>	<u>(4,592,194)</u>	<u>(4,557,064)</u>	<u>(4,556,972)</u>	<u>(4,448,863)</u>	<u>(4,444,648)</u>	<u>(4,402,492)</u>	<u>(4,448,863)</u>	<u>(4,489,635)</u>	<u>(4,759,654)</u>
Total all other governmental funds	<u>\$ (1,287,937)</u>	<u>\$ (4,592,194)</u>	<u>\$ (4,557,064)</u>	<u>\$ (4,556,972)</u>	<u>\$ (4,448,863)</u>	<u>\$ (4,444,648)</u>	<u>\$ (3,918,596)</u>	<u>\$ 24,989,794</u>	<u>\$ 12,939,880</u>	<u>\$ (1,751,947)</u>

CITY OF ELIZABETH SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
UNAUDITED

	FOR THE FISCAL YEAR ENDED JUNE 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Local tax levy	\$ 52,313,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124	\$ 59,813,124
Tuition charges	278,995	251,955	333,618	408,027	537,142	629,119	127,624	72,145	404,766	5,883
Miscellaneous	2,866,736	2,829,930	3,848,588	5,115,344	4,351,302	4,132,882	10,999,975	22,189,746	14,341,741	11,691,388
State sources	454,429,467	462,992,105	478,993,058	480,930,836	510,514,491	526,581,382	553,585,892	616,609,647	652,011,270	721,777,813
Federal sources	17,943,256	20,166,521	19,351,927	21,612,285	21,403,770	20,163,480	36,990,869	37,741,282	57,522,434	72,756,491
Total revenue	527,831,578	546,053,635	562,340,315	567,879,616	596,619,829	611,319,987	661,517,484	736,425,944	784,093,335	866,044,698
Expenditures										
Instruction										
Regular instruction	157,170,915	125,312,249	129,616,516	128,329,155	133,837,694	139,129,504	132,209,591	136,967,933	142,122,072	150,637,002
Special education instruction	20,897,481	52,576,717	54,643,273	55,921,864	56,422,764	57,662,658	64,993,998	65,945,830	77,006,467	78,421,278
Other special instruction	20,804,598	22,256,473	24,100,693	25,745,542	27,133,200	27,969,173	28,898,553	30,687,775	32,490,555	35,565,192
Other instruction	6,801,837	6,184,856	6,093,624	6,492,487	6,383,093	5,940,151	3,210,242	5,966,427	5,812,599	6,645,814
Community service	341,172	338,366	355,408	476,865	524,816	458,336	154,200	442,442	460,153	487,670
Support Services:										
Tuition	26,033,557	26,004,686	28,667,126	29,917,316	28,364,207	29,084,558	26,483,761	24,739,464	24,936,080	25,102,658
Student & inst. related services	56,331,695	55,113,551	56,768,515	48,317,934	62,132,963	65,186,850	63,074,373	71,763,577	89,606,050	108,320,632
General administration	9,800,109	17,927,304	17,624,087	17,313,006	19,691,658	18,097,849	16,941,184	19,678,235	19,916,164	25,033,975
School administrative services	21,525,238	7,479,054	11,801,538	5,784,708	6,199,816	6,146,322	5,936,786	6,359,261	6,786,342	7,440,794
Central services & Admin Info Tech	-	9,982,315	11,145,289	9,497,592	10,561,404	13,849,830	20,841,009	31,540,540	17,378,918	35,335,360
Plant operations and maintenance	49,414,435	48,939,697	50,987,553	54,292,190	54,604,046	58,356,175	57,647,242	73,798,276	75,426,320	85,736,820
Pupil transportation	18,493,849	19,366,734	20,687,350	20,634,902	20,448,567	21,110,409	9,993,675	26,632,860	30,483,091	30,896,848
Business and other support services	12,231,708	133,402,572	141,438,250	148,451,671	162,265,534	169,174,786	187,794,331	216,707,524	216,701,093	239,701,541
Unallocated benefits	122,605,250	278,524	249,261	272,265	430,326	516,979	613,389	740,008	901,144	1,152,587
Special Schools	90,927	3,966,088	12,870,533	18,149,854	15,037,066	12,204,579	10,349,438	55,367,452	22,744,741	25,691,572
Capital outlay	768,885	529,129,185	567,049,014	569,597,351	604,037,155	624,868,159	639,141,753	767,337,604	762,771,789	856,169,743
Total expenditures	523,311,636	16,924,450	(4,708,699)	(1,717,735)	(7,417,326)	(13,548,172)	32,375,731	(30,911,660)	21,321,546	9,874,955
Excess (Deficiency) of revenues over (under) expenditures	4,519,922	18,633,116	(2,877,407)	13,323,103	(1,883,396)	(5,159,886)	34,171,882	32,135,337	19,648,108	9,874,955
Other Financing sources (uses)										
Leases (non-budgeted)	-	-	-	-	-	-	-	-	-	-
Installment purchase contracts (non-budgeted)	-	2,580,215	1,831,292	15,040,838	5,533,930	8,388,286	1,796,151	31,550,469	-	-
Prior Year Accounts Receivable Cancelled	-	(2,164,050)	-	-	-	-	-	-	(1,673,438)	-
Prior Year Accounts Payable Cancelled	-	1,292,501	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,708,667	1,831,292	15,040,838	5,533,930	8,388,286	1,796,151	63,046,997	(1,673,438)	-
Net change in fund balances	\$ 4,519,922	\$ 18,633,116	\$ (2,877,407)	\$ 13,323,103	\$ (1,883,396)	\$ (5,159,886)	\$ 34,171,882	\$ 32,135,337	\$ 19,648,108	\$ 9,874,955
Debt service as a percentage of noncapital expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
UNAUDITED

Fiscal Year Ending June 30,	Interest	Facility Rentals	Insurance Reimbursements	Prior Year Accounts Payable Cancelled	E-Rate Reimbursements	Miscellaneous	Total
2015	\$5,010	\$111,629	-		\$1,360,809	\$459,880	\$576,519
2016	163,890	165,151	-		21,365	1,048,401	2,738,251
2017	355,973	148,185	-	\$1,205,321	884,698	2,016,721	3,747,565
2018	327,551	170,193		3,274,630	746,029	1,144,409	5,801,481
2019	621,010	103,519		1,042,557	1,815,763	1,721,637	4,234,752
2020	434,873	168,786		1,349,751	828,429	277,225	4,046,398
2021	125,796	8,913		8,298,635	8,420,064	983,746	10,245,519
2022	84,929	64,164	\$6,700,000	4,626,189	734,775	1,516,133	21,411,479
2023	1,893,760	106,251	2,982,290	4,734,417		2,374,175	12,825,669
2024	4,460,271	145,345		2,100,504	1,626,600	200,793	8,533,514

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT]
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
UNAUDITED

Fiscal Year Ended June 30	Vacant Land	Residential	Commercial	Industrial	Apartment	Tax Exempt Property ^c	Total Assessed Value ^c	Less - Tax Exempt Property	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2015	56,248,400	526,259,400	149,083,300	72,176,800	92,036,400	895,190,100	1,790,994,400	895,190,100	1,734,715	897,539,015	6,864,594,705	0.067
2016	59,187,800	524,341,700	149,500,000	73,277,400	93,933,100	899,397,800	1,799,637,800	899,397,800	1,800,188	902,040,188	6,803,176,683	0.066
2017	58,952,700	523,487,100	149,775,000	74,090,700	95,074,500	318,940,200	1,220,320,200	318,940,200	2,047,964	903,427,964	6,965,180,975	0.066
2018	54,636,200	523,010,100	149,775,000	79,218,500	96,934,800	903,622,000	1,807,196,600	903,622,000	1,864,633	905,439,233	7,548,760,088	0.066
2019	53,223,700	523,686,000	150,528,400	84,877,400	99,384,100	911,699,600	1,823,399,200	911,699,600	1,731,063	913,430,663	8,365,403,836	0.065
2020	53,068,400	524,904,700	152,535,200	86,935,200	100,189,100	914,736,600	1,832,369,200	914,736,600	1,705,828	919,338,428	8,684,123,623	0.065
2021	49,979,500	525,532,600	164,978,600	87,869,800	99,797,100	896,405,100	1,824,562,700	896,405,100	1,676,535	929,834,135	9,402,902,678	0.064
2022	49,535,200	529,388,900	165,190,000	89,890,000	100,922,500	899,869,200	1,834,795,800	899,869,200	1,480,495	936,407,095	10,590,516,219	0.064
2023	50,393,300	533,098,100	164,016,500	89,189,200	102,682,000	915,056,100	1,854,435,200	915,056,100	1,328,382	940,707,482	12,322,161,057	0.064
2024	1,117,700,300	7,315,814,500	2,820,955,700	2,824,076,200	1,811,370,800	12,920,166,800	28,810,084,300	12,920,166,800	17,274,148	15,907,191,648	14,763,467,481	0.377

Source: Abstract of Rates Union County

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

^a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies
^b Tax rates are per \$100

^c Added Total Exempt Property resulting in Total Assessed Value calculation change 2015

CITY OF ELIZABETH SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
UNAUDITED

Calendar Year Ended June 30,	City of Elizabeth School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct School Tax Rate	City of Elizabeth	Union County	
2015	0.067		0.067	0.153	0.041	0.261
2016	0.066		0.066	0.171	0.040	0.277
2017	0.066		0.066	0.170	0.041	0.277
2018	0.066		0.066	0.175	0.044	0.285
2019	0.065		0.065	0.175	0.047	0.288
2020	0.065		0.065	0.181	0.046	0.292
2021	0.064		0.064	0.187	0.048	0.299
2022	0.064		0.064	0.192	0.050	0.306
2023	0.064		0.064	0.198	0.052	0.314
2024	0.377		0.377	1.197	0.350	1.924

Source: Abstract of Ratables Union County

CITY OF ELIZABETH SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS - CURRENT YEAR AND NINE YEARS AGO
UNAUDITED

Taxpayer	2024		2015	
	Taxable Assessed Value	% of Total District Net Assessed Value	Taxable Assessed Value	% of Total District Net Assessed Value
NJ Metromall Urban Renewal % Simon Group	162,612,300	17.29%	N/A	N/A
HartzEliz Inc%NY Urban/Pooled Fin	162,567,300	17.28%	N/A	N/A
Kapowski Rd, LLC C/O IDI Logistics	113,579,100	12.07%	N/A	N/A
Catellus Urban Renewal II % Prologis	97,203,500	10.33%	N/A	N/A
Elizabeth Sullivan LLC	89,242,100	9.49%	N/A	N/A
Centerpoint Butler LLC	80,788,700	8.59%	N/A	N/A
TD 1993 Partnership, LP	74,949,400	7.97%	N/A	N/A
Ikean Cen Urban Renewal % Ikea No. America	71,471,400	7.60%	N/A	N/A
EV Slater LLC	70,492,000	7.49%	N/A	N/A
North Ave East, LLC	66,381,100	7.06%	N/A	N/A
Total	\$ 989,286,900	105.16%	\$ -	

Source: Municipal Tax Assessor

N/A - Not Available

CITY OF ELIZABETH SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
UNAUDITED

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2015	52,313,124	52,313,124	100.00%	-
2016	59,813,124	59,813,124	100.00%	-
2017	59,813,124	59,813,124	100.00%	-
2018	59,813,124	59,813,124	100.00%	-
2019	59,813,124	59,813,124	100.00%	-
2020	59,813,124	59,813,124	100.00%	-
2021	59,813,124	59,813,124	100.00%	-
2022	59,813,124	59,813,124	100.00%	-
2023	59,813,124	59,813,124	100.00%	-
2024	59,813,124	59,813,124	100.00%	-

Source: City Treasurer's Office

**CITY OF ELIZABETH SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
UNAUDITED**

Fiscal Year Ended June 30,	Governmental Activities					Total District	Percentage of Personal Income ^a	Per Capita ^a
	Based							
	Mortgage	Leases	Information Technology Arrangements	Installment Purchase Contracts	Note Payable			
2015	788,500			21,812,540	-	22,601,040	0.32%	176
2016	738,500			18,958,755	6,096,958	25,794,213	0.34%	200
2017	646,250			27,979,709	-	28,625,959	0.37%	223
2018	554,000			20,947,695	-	21,501,695	0.27%	165
2019	461,750			20,075,944	-	20,537,694	0.25%	159
2020	369,500			20,529,791	-	20,899,291	0.24%	162
2021	277,250			14,472,611	-	14,749,861	0.16%	115
2022	185,000	29,432,070		41,750,907	-	71,367,977	0.73%	527
2023	92,750	27,816,160	17,114,623	37,132,694	-	82,156,227	0.84%	607
2024	-	26,557,430	12,659,416	31,412,803	-	70,629,649	0.68%	526

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

^a See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

CITY OF ELIZABETH SCHOOL DISTRICT
RATIOS OF NET BONDED DEBT OUTSTANDING
UNAUDITED

<u>General Bonded Debt Outstanding</u>					
<u>Fiscal Year</u> <u>Ended</u> <u>June 30,</u>	<u>General</u> <u>Obligation</u> <u>Bonds</u>	<u>Deductions</u>	<u>Net General</u> <u>Bonded Debt</u> <u>Outstanding</u>	<u>Percentage of</u> <u>Actual Taxable</u> <u>Value ^a of</u> <u>Property</u>	<u>Per Capita ^b</u>
2015	-	-	-		n/a
2016	-	-	-		n/a
2017	-	-	-		n/a
2018	-	-	-		n/a
2019	-	-	-		n/a
2020	-	-	-		n/a
2021	-	-	-		n/a
2022	-	-	-		n/a
2023	-	-	-		n/a
2024	-	-	-		n/a

Notes: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

n/a Not Applicable

CITY OF ELIZABETH SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2023
UNAUDITED

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Elizabeth	\$ 128,644,455	100%	\$ 128,644,455
City of Elizabeth Parking Authority	3,135,000	100%	3,135,000
County of Union - City's Share	806,450,304	14.38%	115,967,554
Subtotal, overlapping debt			\$ 247,747,009
Elizabeth District Direct Debt			-
Total direct and overlapping debt			\$ 247,747,009

Sources: City of Elizabeth Chief Financial Officer

CITY OF ELIZABETH SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
UNAUDITED

Legal Debt Margin Calculation for Year 2024

Equalized valuation basis

2021	\$	10,417,032,548
2022		12,157,693,108
2023		13,381,468,661
[A]	\$	<u>35,956,194,317</u>

Average equalized valuation of taxable property

[A/3]	\$	11,985,398,106
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Debt limit (4% of average equalization value)

[B]		479,415,924
-----	--	-------------

Total Net Debt Applicable to Limit

[C]		-
-----	--	---

Legal debt margin

[B-C]	\$	479,415,924
-------	----	-------------

		Fiscal Year									
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$	399,909,784	\$ 265,934,287	\$ 273,139,563	\$ 281,709,523	\$ 302,005,224	\$ 322,576,252	\$ 345,969,803	\$ 375,433,113	\$ 423,715,513	\$ 479,415,924
Total net debt applicable to limit		-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$	404,329,421	\$ 399,909,784	\$ 265,934,287	\$ 273,139,563	\$ 281,709,523	\$ 302,005,224	\$ 322,576,252	\$ 375,433,113	\$ 423,715,513	\$ 479,415,924
Total net debt applicable to the limit as a percentage of debt limit		-	-	-	-	-	-	-	-	-	-

Source: Annual debt statement, City of Elizabeth

CITY OF ELIZABETH SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
UNAUDITED

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2014	128,705	7,166,423,105	55,681	8.40%
2015	129,007	7,556,068,997	58,571	6.40%
2016	128,640	7,793,525,760	60,584	6.20%
2017	130,215	8,024,369,160	61,624	5.70%
2018	128,885	8,301,869,505	64,413	5.10%
2019	129,216	8,820,542,592	68,262	4.40%
2020	128,382	9,097,790,430	70,865	12.10%
2021	135,407	9,822,830,001	72,543	8.10%
2022	134,283	10,340,730,981	77,007	4.40%
2023	135,829	10,406,674,664	76,616	5.60%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income has been estimated based upon the municipal population and per capita personal income presented

c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF ELIZABETH SCHOOL DISTRICT
PRINCIPAL EMPLOYERS - CURRENT YEAR AND NINE YEARS AGO
UNAUDITED

2023			2014		
Employer	Employees	Percentage of Total Municipal Employment	Employer	Employees	Percentage of Total Municipal Employment
Trinitas Hospital	1,686	1.23%	Trinitas Hospital	1,674	1.86%
APM Terminals Elizabeth, LLC	1,575	1.15%	Maheir Terminals	945	1.05%
Maheir Terminals LLC	1,312	0.95%	Actavis	602	0.67%
Allied Beverage Group LLC	1,000	0.73%	Wakefern Food Corp.	563	0.63%
Wakefern Food Corp.	952	0.69%	AFI Food Service	536	0.60%
Performance Food Group, Inc.	577	0.42%	Olympia Trail Bus Co.	442	0.49%
Fedway Associates, Inc.	406	0.30%	New England Motor Freight	358	0.40%
Actavis	265	0.19%	Federal Express	300	0.33%
Jacobson & Company	250	0.18%	Duro Bag Co	240	0.27%
Ikea US Retail LLC	210	0.15%	Altanta	191	0.21%
	8,233	5.99%		5,851	6.50%

Source: District Records

CITY OF ELIZABETH SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
UNAUDITED

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Instruction:										
Regular	2,012	1,924	2,043	2,020	1,960	1,791	1,870	1,851	2,184	2,222
Special education	286	279	300	308	232	234	253	262	110	115
Other special education	144	130	167	187	278	247	241	260	255	267
Vocational	18	15	13	16	13	11	10	9	9	9
Other instruction	79	72	76	81	78	66	65	66	72	74
Support Services:										
Student & instruction related services	402	368	406	418	545	524	545	564	520	528
General administration	8	7	6	8	8	8	8	8	8	8
School administrative services	103	98	116	118	123	117	122	127	132	135
Central services	23	25	28	28	31	38	48	46	49	52
Administrative information technology	40	40	44	46	43	43	48	57	165	168
Plant operations and maintenance	536	510	571	592	470	452	455	483	494	498
Pupil transportation	62	58	65	62	71	65	65	74	72	75
Other support services	172	164	172	182	179	150	150	153	103	104
Food Service	197	182	185	193	302	287	270	289	282	285
Total	4,082	3,872	4,192	4,259	4,333	4,033	4,150	4,249	4,455	4,540

Source: District Personnel Records

CITY OF ELIZABETH SCHOOL DISTRICT

OPERATING STATISTICS

UNAUDITED

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Pupil/Teacher Ratio				Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
					Teaching Staff ^b	Early Childhood	K-8	Senior High School				
2015	25,743	522,441,575	20,295	(4.03%)	2,083	12.7	12.9	11.6	25,674.0	24,073.5	3.63%	93.77%
2016	26,053	525,163,098	20,157	(0.68%)	2,099	12.7	13.0	12.0	25,994.4	24,534.6	1.25%	94.38%
2017	26,604	554,178,481	20,831	3.34%	1,951	13.3	15.4	14.4	26,678.2	25,075.1	2.63%	93.99%
2018	27,218	564,043,987	20,723	(0.52%)	2,117	13.0	13.8	13.7	27,233.2	25,663.6	2.08%	94.24%
2019	27,470	589,000,090	21,442	3.47%	2,139	12.8	13.7	13.5	27,453.3	25,947.7	0.81%	94.52%
2020	27,780	612,663,580	22,054	2.86%	2,194	12.3	13.6	13.2	27,668.0	26,652.0	0.78%	96.33%
2021	27,143	618,792,315	22,797	3.37%	2,104	11.8	13.5	14.4	26,903.9	25,184.9	(2.76%)	93.61%
2022	27,126	711,970,151	26,247	15.13%	2,166	12.1	13.1	13.8	27,066.2	25,131.7	(2.18%)	92.85%
2023	27,403	740,027,048	27,005	3.44%	2,225	11.8	12.9	13.4	27,531.5	25,686.9	2.33%	93.30%
2024	27,667	830,478,171	30,126	13.69%	2,232	12.4	13.1	13.5	27,729.0	25,941.0	2.45%	93.55%

Sources: District records

^a Operating expenditures equal total expenditures less debt service and capital outlay.

^b Teaching staff includes only full-time equivalents of certificated staff.

^c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

District Building	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Elementary</u>										
Number 1 G. Washington (1971)										
Square Feet	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460	174,460
Capacity (students)										
Enrollment	1,343	1,406	1,437	1,484	1,443	1,456	1,447	1,487	1,452	1,398
Number 2 Winfield Scott (1917)										
Square Feet	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835	67,835
Capacity (students)										
Enrollment	695	680	668	693	655	664	634	637	639	623
Number 3 Peterstown (1982)										
Square Feet	77,400	77,400	77,400	77,400	77,400	77,400	77,400	95,838	95,838	95,838
Capacity (students)										
Enrollment	702	711	710	748	728	789	788	798	807	764
Number 6 Lafayette (1926)										
Square Feet	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333	128,333
Capacity (students)										
Enrollment	918	960	976	1,031	1,085	1,108	1,065	1,013	1,042	1,013
Number 12 Elmora (1916)										
Square Feet	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177	71,177
Capacity (students)										
Enrollment	681	670	683	671	688	658	651	612	648	637
Number 13 B. Franklin (1914)										
Square Feet	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305	74,305
Capacity (students)										
Enrollment	481	476	478	451	464	473	441	446	433	381
Number 14 A. Lincoln (1914)										
Square Feet	96,600	96,600	96,600	110,510	110,510	110,510	110,510	110,510	110,510	110,510
Capacity (students)										
Enrollment	792	842	833	839	875	928	859	855	839	787
Number 15 C. Columbus (1917)										
Square Feet	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988	61,988
Capacity (students)										
Enrollment	693	661	688	650	666	683	666	659	666	695
Number 16 Madison Monroe (1917)										
Square Feet	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527	86,527
Capacity (students)										
Enrollment	731	680	712	706	658	657	615	614	637	615
Number 5 Mable Holmes (1914)										
Square Feet	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236	140,236
Capacity (students)										
Enrollment	968	974	928	915	864	878	779	812	803	803
Number 18 Robert Morris (1930)										
Square Feet	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856	61,856
Capacity (students)										
Enrollment	578	560	545	581	573	671	635	599	506	508
Number 19 Woodrow Wilson (1926)										
Square Feet	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290	74,290
Capacity (students)										
Enrollment	707	662	657	633	656	641	631	598	570	557
Number 20 John Marshall (1930)										
Square Feet	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Capacity (students)										
Enrollment	397	360	392	394	382	383	383	448	454	446
Number 21 Victor Mravlag (1931)										
Square Feet	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760	80,760
Capacity (students)										
Enrollment	493	597	637	612	581	596	601	630	623	666
Number 23 N M Butler (1958)										
Square Feet	92,236	92,236	93,000	99,000	99,000	99,000	99,000	99,000	99,000	99,000
Capacity (students)										
Enrollment	799	773	738	787	848	763	750	735	800	603
Number 25 Charles Hudson (1959)										
Square Feet	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092	67,092
Capacity (students)										
Enrollment	691	653	663	666	609	652	577	584	606	597
Number 26 Dr. Orlando Edreira Academy										
Square Feet	70,000	70,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity (students)										
Enrollment	499	504	500	650	680	711	724	653	694	723

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

<u>District Building</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Number 27 Dr. Antonio Pantoja										
Square Feet	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806	118,806
Capacity (students)										
Enrollment	989	1,023	1,026	1,005	971	956	907	832	885	897
Number 28 Juan Pablo Duarte-Jose Julian Marti										
Square Feet	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532	119,532
Capacity (students)										
Enrollment	948	994	1,006	983	952	938	935	921	914	912
Number 29 Dr. Albert Einstein (2006)										
Square Feet	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666	176,666
Capacity (students)										
Enrollment	804	811	824	809	890	843	805	794	799	797
Number 30 Ronald Regan (2006)										
Square Feet	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800	119,800
Capacity (students)										
Enrollment	767	791	817	788	808	809	761	764	764	780
Number 31 Monsignor Joao S. Antao										
Square Feet	123,000	123,000	144,000	144,000	144,000	144,000	144,000	144,000	144,000	144,000
Capacity (students)										
Enrollment	967	959	965	1,091	1,108	1,116	1,056	1,027	1,087	1,159
Number 8 I Prep Academy										
Square Feet	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516	40,516
Capacity (students)										
Enrollment	406	405	428	429	431	427	413	415	416	399
<u>Early Childhood Centers</u>										
Number 50 Francis E Smith Early Childhood Center (2002)										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)										
Enrollment	309	300	304	310	304	307	282	305	304	308
Number 51 Donald Stewart Early Childhood Center (2004)										
Square Feet	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140	54,140
Capacity (students)										
Enrollment	306	307	304	304	300	307	280	263	310	304
Number 52 DR. Martin L. King Childhood Center (2005)										
Square Feet	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857	58,857
Capacity (students)										
Enrollment	308	307	306	305	307	305	294	302	307	292
<u>High School</u>										
John E Dwyer Tech Academy (1977)										
Square Feet	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000
Capacity (students)										
Enrollment	840	840	933	866	928	898	1,035	948	1,075	993
Admiral William F. Halsey /Aboff Building (1983)										
Square Feet	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109	29,109
Capacity (students)										
Enrollment	1,277	1,277	1,115	1,115	1,111	1,215	1,273	1,323	1,319	1,288
Number 84 Thomas Jefferson Arts Academy (1929)										
Square Feet	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020	177,020
Capacity (students)										
Enrollment	929	1,066	1,078	1,118	1,123	1,057	1,101	1,065	1,070	1,156
Thomas A. Edison Career and Technical Academy (1937)										
Square Feet	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440	136,440
Capacity (students)										
Enrollment	687	670	523	593	650	638	670	600	623	816
Edison Academy Annex										
Square Feet	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500	18,500
Capacity (students)										
Enrollment	-	-	195	199	222	224	190	222	186	
Number 80 Alexander Hamilton Preparatory Academy										
Square Feet	53,088	53,088	117,344	117,344	117,344	117,344	117,344	117,344	117,344	117,344
Capacity (students)										
Enrollment	-	-	985	1,001	1,014	1,012	1,000	980	996	1,021
Number 82A Dwyer Academy Annex										
Square Feet			69,236	63,236	63,236	63,236	63,236	63,236	63,236	63,236
Capacity (students)										
Enrollment			355	356	410	413	387	459	371	401
Number 89 Frank J. Cicarell										
Square Feet			183,822	183,822	183,822	183,822	183,822	183,822	183,822	183,822
Capacity (students)										
Enrollment			979	1,068	1,152	1,215	1,206	1,286	1,281	1,290

CITY OF ELIZABETH SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
UNAUDITED

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building</u>										
Number 4 Joseph Battin										
Square Feet	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580	163,580
Capacity (students)										
Enrollment	847	848	862	854	827	861	826	765	783	773
Number 7 Terence Reilly School										
Square Feet	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030	198,030
Capacity (students)										
Enrollment	1,004	1,034	1,055	1,077	1,087	1,126	1,112	1,074	1,126	1,147
Number 90 J.C. Bollwage Finance Academy										
Square Feet	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088	53,088
Capacity (students)										
Enrollment	-		299	397	420	402	364	334	341	418
Number 92 JVJ STEM Academy										
Square Feet							62,000	62,000	62,000	62,000
Capacity (students)										
Enrollment								287	427	600
Number of Schools at June 30, 2024										
Elementary = 26										
High School = 7										
Early Childhood Centers = 3										

Source: District Facilities Office

**CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF REQUIRED MAINTENANCE
UNAUDITED**

Undistributed expenditures - Required maintenance for school facilities - 11-000-261-XXX

School Facilities *	Project Numbers	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
George Washington School # 1	N/A	\$ 592,407	\$ 391,359	\$ 526,429	\$ 460,240	\$ 402,991	\$ 561,411	\$ 563,118	\$ 544,361	\$ 800,458	\$ 1,168,015	\$ 6,010,789
Winfield Scott School # 2	N/A	176,863	152,610	173,055	181,259	150,376	123,809	190,148	196,425	503,991	285,510	2,134,046
Peterstown School # 3	N/A	145,658	594,934	180,337	154,440	151,737	93,099	217,238	230,253	313,768	501,899	2,583,363
Marquis de Lafayette #6	N/A	281,201	314,090	328,222	306,511	322,419	288,758	766,754	457,619	438,998	689,822	4,194,394
Elmora School # 12	N/A	173,588	122,591	163,505	158,880	136,204	166,028	132,542	290,804	350,462	198,074	1,892,677
Benjamin Franklin School # 13	N/A	158,542	137,302	230,303	179,100	218,987	181,079	139,342	270,381	221,418	577,745	2,314,197
Abraham Lincoln School # 14	N/A	224,614	182,406	265,494	234,272	293,602	219,336	197,743	267,164	365,154	307,664	2,557,449
Christopher Columbus School # 15	N/A	105,677	223,023	147,571	119,246	196,163	116,347	260,774	143,529	183,236	389,744	1,887,310
Madison Monroe School # 16	N/A	207,067	180,957	187,025	176,845	188,764	146,753	461,276	492,411	296,029	246,173	2,583,300
Mabel Holmes School # 5	N/A	287,850	237,232	296,197	277,977	287,697	428,451	377,155	311,264	564,055	817,923	3,885,801
Robert Morris School # 18	N/A	116,071	112,664	232,361	159,532	196,335	146,328	139,729	190,693	335,295	349,039	1,976,047
Woodrow Wilson School # 19	N/A	164,126	122,451	231,102	184,010	221,332	196,337	218,959	189,461	258,143	199,804	1,985,725
John Marshall School # 20	N/A	146,442	95,911	201,043	137,596	206,012	104,148	115,544	257,470	392,690	172,936	1,829,791
No. 87 Lower Academy	N/A	98,730	54,545	72,217	294,135	59,033	33,793	49,352	39,621	43,349	45,236	790,012
No. 90 J.C. Bollwage Finance Academy	N/A	173,547	133,456	102,050	165,736	163,359	143,200	176,368	276,881	447,512	183,069	1,967,178
No. 82A Dwyer Academy Annex	N/A	237,448	287,204	247,585	408,800	162,691	79,612	143,040	90,873	66,754	56,780	1,780,788
Charles Hudson # 25	N/A	213,826	163,798	222,742	202,534	172,486	299,512	535,982	211,222	399,144	332,432	2,733,678
No. 23 N. Murray Butler (prev 26)	N/A	188,034	110,413	212,541	178,319	188,260	213,190	171,332	244,126	168,094	171,817	1,846,126
Terence Reilly School # 7	N/A	269,185	360,318	371,811	304,951	426,241	397,774	433,452	414,952	363,195	477,138	3,819,017
Alexander Hamilton #80	N/A	260,008	187,105	241,804	536,031	259,199	360,805	245,228	268,371	327,381	303,249	2,989,180
Joseph Battin #4	N/A	236,886	314,756	275,848	233,148	353,402	514,806	356,215	351,724	511,430	258,694	3,406,910
Dwyer/Halsey Academy	N/A	873,083	856,488	834,875	1,101,290	878,255	832,179	971,507	979,967	1,108,847	1,516,475	9,932,966
No. 84 Jefferson Arts Academy	N/A	413,152	293,826	421,500	428,995	419,042	392,158	365,227	473,657	526,906	508,168	4,242,632
No. 83A Halsey Health & Safety Annex	N/A	136,218	64,688	93,690	81,914	85,898	45,585	93,555	52,301	43,098	44,434	741,380
No. 87 Edison Career & Tech. Academy	N/A	371,717	234,892	300,127	379,982	323,161	274,623	461,505	500,894	741,868	809,654	4,398,423
Francis C. Smith ECC #50	N/A	88,091	76,256	136,392	96,475	116,622	108,166	131,593	103,812	136,914	111,441	1,105,762
Donald Stewart ECC #51	N/A	100,564	95,739	161,207	127,925	101,612	114,932	97,305	123,636	123,304	149,422	1,195,645
Dr. Martin Luther King ECC #52	N/A	94,489	115,053	132,667	112,888	118,899	114,815	131,453	149,692	134,256	184,829	1,289,040
Dr. Antonia Pantoja #27	N/A	175,607	169,698	188,822	277,983	242,778	268,668	302,469	226,892	425,703	306,004	2,584,624
Juan Pablo Duarte-Jose Julian Marti #28	N/A	197,885	229,745	178,545	216,924	289,318	327,702	281,740	298,447	462,079	312,867	2,795,251
Dr. Albert Einstein #29	N/A	203,937	175,351	210,741	306,378	325,197	311,687	291,391	481,926	410,131	364,861	3,081,600
Chessie Dently Roberts Academy	N/A	182,024	160,413	227,246	244,181	298,773	436,597	214,584	306,892	287,047	460,145	2,817,703
Victor Miravlag #21	N/A	118,877.00	201,303	147,065	190,921	185,941	186,404	178,415	192,839	231,017	231,482	1,864,264
iPrep Academy #8	N/A	149,905.00	111,059	93,347	78,286	88,085	96,745	108,959	193,648	79,902	72,188	1,072,123
No. 89 Frank Clearell	N/A	-	-	79,817	158,332	276,817	251,278	332,070	220,434	75,137	74,972	702,613
Stem Academy	N/A	-	-	-	-	-	-	-	-	-	-	-
No. 22 W. Halloran	N/A	157,252	175,527	214,015	197,265	222,416	252,173	250,202	250,717	266,733	266,636	1,706,142
No. 26 Dr. Orlando Edreira Academy	N/A	-	17,285	-	223,616	297,373	272,252	235,869	302,709	267,962	555,979	2,702,554
Mitchell Bldg/School 23 Annex/Other	N/A	-	-	-	-	-	-	-	-	-	-	-
		\$ 7,720,571	\$ 7,456,448	\$ 8,329,298	\$ 9,276,917	\$ 9,027,477	\$ 9,102,540	\$ 10,366,091	\$ 10,914,874	\$ 14,171,152	\$ 16,101,051	\$ 97,021,642

* School facilities as defined under EFCFA
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

Source: District records

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2024
UNAUDITED

<u>Description</u>	<u>Coverage Limits</u> <u>(in thousands)</u>	<u>Deductible</u> <u>(in thousands)</u>
Property and Casualty Program		
Property Package		
Real & Personal Property	\$ 400,000	\$ 25
Valuable Papers	1,000	
Water Damage		250
Pollutants and Contaminants Cleanup (per policy year)	2,500	100
Outdoor Property (fences, signs outdoor fixtures)	1,000	
Extra Expense	10,000	
Earthquake per policy year	50,000	100
Flood Zone A and V (combined)	2,500	500
Flood - (Zone A and V - excluded)	50,000	100
Flood - Zones B, X shaded and X-500	10,000	250
Electronic Vandalism	1,000	100
Equipment Breakdown	100,000	100
Service Interruption	1,000	48 hrs.
Cyber, Privacy and Network		
Maximum Single Limit	1,000	100
Policy Aggregate	1,000	
Pollution		
Per Pollution Condition	1,000	100
Policy Aggregate	1,000	
Excess Liability - Crime		
Employee Dishonesty	500	50
Forgery & Alteration	500	50
Money Securities	500	50
Excess - General Liability		
Per occurrence	4,750	500
Annual Aggregate	4,750	
Personal/Advertising Injury	Included	
Products Completed	Included	
Employee Benefits	4,750	
Excess Liability - Auto		
Auto- CSL (BI & PD)	4,750	500
Property Damage per Accident	5	
Uninsured/Under-insured Per Person	15	
Uninsured/Under-insured Per Accident	35	
Auto Physical Damage	2,000	25

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2024
UNAUDITED

School Leaders Legal Liability		
Aggregate/policy period	4,750	750
Errors and Omission	Inc.	
Employment Practices	Inc.	
Sex Abuse / Harassment	4,750	750
Excess Liability - Auto, GL, LEL	5,000	5,000
Sex Abuse/ Molestation, EPL ELL	5,000	5,000
Excess Liability	10,000	10,000
Student Accident		
Aggregate/Catastrophic	5,000	
Disability	1,000	
Excess W/C		
Per Occurrence	100,000	\$850K-SIR
Employers Liability	1,000	
Surety Bonds		
P. Grant	300	
Blanket Bond	500	
Employee Theft per Employee Blanket	100	
Computer Fraud	500	
H. Kennedy	835	
L. Mai	1,600	
R. Malhotra	300	
G. Matheus	300	
Jean Marie Ball	300	
S. Arcieri	300	
J. Alves	300	
B. Laxmikant-Bopalkar	300	
R. Stefanik	300	
J. Blaise	300	
Z. Panjak Bhagalia	300	
Travel Accidents		
Aggregate	500	

CITY OF ELIZABETH SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2024
UNAUDITED

LIFE & HEALTH PROGRAM

Prescription

Single	273.53
Parent Child	370.9
Family	733.89
Husband Wife	733.89

Prescription (Educator/GSHP)

Single	238.19
Parent Child	322.99
Family	639.09
Husband Wife	639.09

Dental

Composite Rate	89.13
Single	12.46
Parent Child	24.93
Husband Wife	33.50
Family	59.08

Vision

Rate	5.44
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SINGLE AUDIT SECTION



SUPLEE, CLOONEY & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund of the City of Elizabeth School District (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 8, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Elizabeth School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

SUPLEE, CLOONEY & COMPANY LLC

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 8, 2025



SUPLEE, CLOONEY & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and Members
of the Board of Education
City of Elizabeth School District
County of Union
Elizabeth, New Jersey 07201

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the City of Elizabeth School District's, County of Union, State of New Jersey compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Elizabeth School District's major federal and state programs for the year ended June 30, 2024. The District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the *New Jersey OMB State Grant Compliance Supplement*. Our responsibilities under those standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

SUPLEE, CLOONEY & COMPANY LLC

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance and New Jersey OMB State Grant Compliance Supplement, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

SUPLEE, CLOONEY & COMPANY LLC

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the New Jersey OMB State Grant Compliance Supplement. Accordingly, this report is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANT


PUBLIC SCHOOL ACCOUNTANT NO. 2389

January 8, 2025

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

										Balance at June 30, 2024		Due to																	
										(Accounts Receivable)	Unearned Revenue/ Interfund Payable	Creditor at June 30, 2024																	
										Subrecipient Budgetary Expenditures	Repayment of Prior Years' Balances																		
										Cash Received																			
										Amount																			
										Balance at June 30, 2023																			
										Adjustments/ Carryover/ (W/Values)																			
										From	To																		
										Program or Award Amount																			
										Grant or State Project Number																			
										Federal Award Identification Number																			
										Federal Assistance Listing Number																			
										93.778	1905N5MAP	N/A	1,401,191	07/01/2023	06/30/2024	\$	1,401,191	\$	(1,401,191)	\$	-	\$							
										97.036	N/A	PA4614	140,220	08/29/2021	06/30/2022		140,220		(140,220)		-								
													1,541,411				1,541,411		(1,541,411)		-								
										84.027	H027A240100	IDEA132024	9,268,690	07/01/2023	09/30/2024		4,933,993		(8,317,207)		-	(3,383,214)	-						
										84.027	H027A230100	IDEA132023	8,670,869	07/01/2022	09/30/2023		53,673		(389,097)		-	-	-	7,891					
										84.027X	H027X210100	IDEA132022	8,463,329	07/01/2021	09/30/2022		23,368		(1,264,415)		-	-	-	-					
										84.173	H173A240114	IDEA132024	191,316	07/01/2023	09/30/2024		155,357		(191,316)		-	(191,316)	-	-					
										84.173	H173A230114	IDEA132023	270,043	07/01/2022	09/30/2023		132,640		(116,192)		-	-	-	-					
										84.173X	H173X210114	ARP - 1D.E.A., Part B, Pre School	137,359	07/01/2021	09/30/2022		272		(106,506)		-	-	-	-					
																	77,313		(10,384,794)		-	(3,574,530)	-	7,891					
										Special Revenue Fund:																			
										U.S. Department of Education																			
										Passed - through State Department of Education																			
										E.S.S.A.																			
										84.010	S010A240030	ESSEA132024	13,592,823	07/01/2023	09/30/2024		7,055,827		(8,073,722)		-	(3,417,895)	-	-	215,720				
										84.010	S010A230030	ESSEA132023	12,179,383	07/01/2022	09/30/2023		6,856		(57,136)		-	-	-	-					
										84.010	S010A240010	ESSEA132024	1,741,364	07/01/2023	09/30/2024		1,130		(799,114)		-	(166,607)	-	-					
										84.010	S010A230030	ESSEA132023	786,500	07/01/2022	09/30/2023		730		(11,417)		-	-	-	730					
										84.010	S010A220030	ESSEA132022	855,515	07/01/2021	09/30/2022		-		-		-	-	-	-					
										84.367	S107A240029	ESSEA132024	1,382,447	07/01/2023	09/30/2024		766,258		(1,034,005)		-	(267,747)	-	-					
										84.367	S107A230029	ESSEA132023	1,136,130	07/01/2022	09/30/2023		413,806		(23,117)		-	-	-	900					
										84.367	S107A220029	ESSEA132022	1,118,858	07/01/2021	09/30/2022		-		-		-	-	-	-					
										84.365	S106A240030	ESSEA132024	1,867,882	07/01/2023	09/30/2024		845,712		(1,431,796)		-	(586,084)	-	-					
										84.365	S106A230030	ESSEA132023	1,386,414	07/01/2022	09/30/2023		408,056		(15,840)		-	-	-	-					
										84.365	S106A220030	ESSEA132022	1,303,222	07/01/2021	09/30/2022		408		-		-	-	-	408					
										84.365	S106A240030	ESSEA132024	515,853	07/01/2023	09/30/2024		28,903		(1,572)		-	27,331	-	-					
										84.365	S106A230030	ESSEA132023	321,864	07/01/2022	09/30/2023		72,689		(19,012)		-	-	-	-					
										84.424	S424A240031	ESSEA132024	1,549,295	07/01/2023	09/30/2024		356,965		(320,945)		-	(163,980)	-	-					
										84.424	S424A230031	ESSEA132023	827,855	07/01/2022	09/30/2023		309,470		(38,859)		-	-	-	-					
										84.424	S424A220031	ESSEA132022	1,158,185	07/01/2021	09/30/2022		384		-		-	-	-	1,839					
										Total E.S.S.A.																			
																	14,784,205		(14,626,535)		-	(4,802,213)	27,331	-	219,597				
										Education Stabilization Fund																			
										84.425D	S425D120027	N/A	28,548,451	03/13/2020	09/30/2023		43,227		(1,750,663)		-	(3,646,528)	-	-	-				
										84.425D	S425D120027	CRRSA - ESSER II	1,833,378	03/13/2020	09/30/2023		4,544		(203,430)		-	(14,460)	-	-	-				
										84.425D	S425D120027	CRRSA - ESSER II- Learning Acceleration	147,496	03/13/2020	09/30/2023		8,750		(11,615)		-	(11,627)	-	-	-				
										84.425U	S425U120027	ARP - ESSER	64,295,748	03/13/2020	09/30/2024		921,066		(39,993,064)		-	(27,801,276)	-	-	-				
										84.425U	S425U120027	ARP - ESSER- Learning Acceleration	3,126,988	03/13/2020	09/30/2024		115,915		(2,303,979)		-	(1,259,731)	-	-	-				
										84.425U	S425U120027	ARP - ESSER- Summer Learning & Enrichment	213,193	03/13/2020	09/30/2024		-		(55,659)		-	(55,659)	-	-	-				
										84.425U	S425U120027	ARP - ESSER- Beyond the School Day Activities	153,710	03/13/2020	09/30/2024		7,713		(42,212)		-	(6,669)	-	-	-				
										84.425U	S425U120027	ARP - ESSER- Mental Health	88,501	03/13/2020	09/30/2024		31,109		(40,292)		-	(40,292)	-	-	-				
										84.425U	S425U120027	ARP - ESSER- Homeless II	328,964	03/13/2020	09/30/2024		230,622		(317,740)		-	(37,113)	-	-	-				
										Total Education Stabilization Fund																			
																	1,160,952		(44,113,864)		-	(32,013,260)	\$	-	\$				
																	(20,910,837)		31,852,389		\$	(44,113,864)	\$	-	\$				

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

CITY OF ELIZABETH SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Assistance Listing Number	Federal Award Identification Number	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2023	Adjustments/ Carryover/ (W/draw) Amount	Cash Received	Budgetary Expenditures	Subrecipient Budgetary Expenditures	Repayment of Prior Years' Balances	(Accounts Receivable)	Unearned Revenue/ Interfund Payable	Due to or from Grantor at June 30, 2024
84.002	N/A	N/A	108,800	07/01/2023	06/30/2024	\$	\$	40,626	\$ (85,524)	\$	\$ (44,898)	\$	\$
84.002	N/A	N/A	114,152	07/01/2022	06/30/2023	(17,921)					(17,921)		
84.048	Y044A240030	N/A	313,601	07/01/2023	06/30/2024		282,185	(308,638)			(26,453)		1,755
84.048	Y044A250030	N/A	283,478	07/01/2022	06/30/2023	(29,830)	31,385						1,755
84.048	Y044A220030	N/A	291,697	07/01/2021	06/30/2022	30							4,523
						(27,331,310)	55,383,092	(70,121,295)			(41,079,475)	27,331	233,766
16.710	N/A	N/A	493,250	07/01/2022	06/30/2023	(69,750)					(69,750)		
						(69,750)							
93.665	N/A	N/A	124,447	07/01/2022	06/30/2023	(100,980)		(8,726)			(109,706)		
						(100,980)		(8,726)			(109,706)		
21.027	SLPFDX0E1S	N/A	1,074,062	07/01/2023	06/30/2024		481,736	(928,190)			(928,190)		
21.027	SLPFDX0E1S	N/A	963,472	07/01/2022	06/30/2023	(481,736)	481,736	(928,190)			(928,190)		
12.355	N/A	N/A	170,339	07/01/2023	06/30/2024	19,486	156,867	(156,867)					
12.355	N/A	N/A	150,000	07/01/2022	06/30/2023	(27,864,380)	56,021,695	(71,213,070)			(42,187,121)	19,486	233,766
						(27,864,380)		(71,213,070)			(42,187,121)	19,486	233,766
10.553	241N304N1199	N/A	5,213,945	09/01/2023	06/30/2024		4,817,109	(5,213,945)			(396,836)		
10.553	231N304N1199	N/A	5,040,700	09/01/2022	06/30/2023	(436,380)	426,380						
10.555	241N304N1199	N/A	11,932,511	09/01/2023	06/30/2024		11,101,248	(11,932,511)			(831,263)		
10.555	231N304N1199	N/A	11,790,314	09/01/2022	06/30/2023	(901,566)	901,966						
10.555	241N304N1199	N/A	269,268	09/01/2022	06/30/2023	(19,246)	251,916	(289,906)			(17,990)		
10.555	231N304N1199	N/A	259,272	09/01/2022	06/30/2023		19,246						
10.555	241N304N1199	N/A	1,547,411	09/01/2023	06/30/2024		1,428,276	(1,337,874)			(90,402)		
10.555	231N304N1199	N/A	1,926,487	09/01/2022	06/30/2023	209,737		(209,737)					
10.555	241N304N1199	N/A	245,486	09/01/2023	06/30/2024		240,740	(245,486)			(4,746)		
10.555	231N304N1199	N/A	178,977	09/01/2022	06/30/2023	(3,244)	3,244	(447,198)			(85,306)		
10.582	241N304L1603	N/A	447,198	09/01/2023	06/30/2024		361,892	(447,198)					
10.582	231N304L1603	N/A	409,279	09/01/2022	06/30/2023	(36,232)	36,232						
10.555	231N304N8903	N/A	625,873	09/01/2023	06/30/2024		625,873	(625,873)					
10.559	241N304N1199	N/A	278,730	07/01/2023	09/30/2023		278,730	(278,730)					
10.559	241N304N1199	N/A	28,200	07/01/2023	09/30/2023	(1,177,331)	20,521,054	(20,589,460)			(1,336,141)	90,402	
						(1,177,331)		(20,589,460)			(1,336,141)	90,402	
10.185	N/A	N/A	131,083	09/01/2023	06/30/2024		131,083	(131,083)					
10.558	241N304N1199	N/A	1,791,248	09/01/2023	06/30/2024		1,766,425	(1,791,248)			(24,922)		
10.558	231N304N1199	N/A	1,507,132	09/01/2022	06/30/2023	(22,935)	22,935						
10.558	241N304N2020	N/A	122,226	09/01/2023	06/30/2024		120,512	(122,226)			(1,715)		
10.558	231N304N2020	N/A	111,691	09/01/2022	06/30/2023	(1,397)	1,207	(22,634,517)			(1,362,278)	90,402	
						(1,201,672)	22,634,517						
						\$ (20,166,253)	\$ 80,127,223	\$ (95,391,007)			\$ (41,549,899)	\$ 137,229	\$ 233,766

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

The accompanying notes to schedules of financial statements are an integral part of this schedule.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2024

NOTE 1: GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state activity of the City of Elizabeth School District ("the District"). The District is defined in Note 1 to the basic financial statements. All federal and state awards received directly from the federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2: BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exceptions of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 of the District's basic financial statements. The information in this schedule is presented in accordance with the requirements of 2 CFR 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedule (RSI) are presented for the general fund and special revenue fund to demonstrate finance-regulated legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the deferred state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP accounting purposes, those payments are not recognized until the subsequent budget year due to the state deferral and recording of the state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenue, whereas GAAP basis does not. The special revenue fund also recognizes the deferred state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2024

NOTE 3: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (CONTINUED)

The net adjustment to reconcile from the budgetary basis to the GAAP basis (\$4,939,210) consisting of (\$4,669,191) for the general fund and (\$270,019) for the special revenue fund. See the notes to the required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Federal awards and state financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$1,541,412	\$655,772,262	\$657,313,673
Special Revenue Fund	71,215,079	63,877,701	135,092,780
Capital Projects Fund		2,127,850	2,127,850
Food Service Fund	22,634,517	813,013	23,447,530
	<u>95,391,008</u>	<u>722,590,826</u>	<u>817,981,833</u>
Adjustments:			
GAAP Adjustment		4,939,210	4,939,210
Total Awards &			
Financial Assistance	<u>\$95,391,008</u>	<u>\$727,530,036</u>	<u>\$822,921,043</u>

NOTE 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

City of Elizabeth School District
Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance
Year Ended June 30, 2024

NOTE 5: SCHOOLWIDE PROGRAM FUNDS

Schoolwide program funds are not separate federal programs as defined in the Uniform Guidance: amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the schedule of expenditures of federal awards. The following funds by program are included in the schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A	\$7,919,030
Title III, Part A	<u>791,481</u>
Total	<u><u>\$8,710,511</u></u>

NOTE 6: OTHER

Revenues and expenditures reported in the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF pension contributions, post-retirement medical contributions and long-term disability insurance represents the amount paid by the state on behalf of the district for the year ended June 30, 2024. TPAF Social Security contributions represent the amount reimbursed by the state for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2024. NJSDA Capital Contributions represents the amount paid for building improvement projects funded by the New Jersey Schools Development Authority (NJSDA) on behalf of the District.

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

Federal Program(s)

(1) Internal Control Over Major Federal Programs:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered To be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major federal program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with the OMB Uniform Guidance?	No
(4) Identification of Major Federal Programs:	

<u>Program</u>	<u>ALN</u>
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
National School Lunch Program: HHFKA	10.555
After School Snack Program	10.555
Supply Chain Assistance Funding	10.555
Summer Food Service Program	10.559
Fresh Fruits and Vegetables Program	10.582
ACSERS- Additional or Compensatory Special Ed. & Rel. Services	21.027

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

Section I - Summary of Auditor's Results (Continued)

Federal Program(s) (Continued)

(5) Program Threshold Determination:

Type A Federal Program Threshold > \$2,861,730

Type B Federal Program Threshold <=\$2,861,730

(6) Auditee qualified as a low-risk auditee under Uniform Grant Guidance? Yes

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Material Weaknesses identified? No

(b) Significant deficiencies identified that are not considered to be material weaknesses? No

(2) Type of Auditor's Report issued on compliance for major state program(s)? Unmodified

(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08 and listed in Section III of this schedule? No

(4) Identification of Major State Program(s):

<u>Program</u>	<u>State Account Number</u>
State Aid Cluster:	
Equalization Aid	495-034-5120-078
Educational Adequacy Aid	495-034-5120-083
Special Education Aid	495-034-5120-089
Security Aid	495-034-5120-084
Extraordinary Special Education Aid	100-034-5120-473
School Lunch Program	100-010-3350-023
SDA Emergent Needs and Capital Maintenance	100-034-5120-519

(5) Program Threshold Determination:

Type A State Program Threshold > \$3,000,000

Type B State Program Threshold <=\$3,000,000

City of Elizabeth School District
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

Section II – Financial Statement Audit – Reported Findings
Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs – None Reported

State Programs – None Reported

City of Elizabeth School District
Union County, New Jersey
Schedule of Prior Year Audit Findings

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Not Applicable

