

JERSEY CITY PUBLIC SCHOOLS

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

JERSEY CITY, NEW JERSEY

ANNUAL COMPREHENSIVE

FINANCIAL REPORT

of the

JERSEY CITY PUBLIC SCHOOLS

JERSEY CITY, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Prepared by

Jersey City Public Schools

Office of the Business Administrator/Board Secretary

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THE JERSEY CITY PUBLIC SCHOOLS

346 CLAREMONT AVENUE
JERSEY CITY, NEW JERSEY 07305
(201) 915-6274
FAX (201) 938-1142



Dr. Norma Fernandez
Superintendent of Schools
Email: nfernandez2@jcboe.org

Dr. Francine C. Luce
Acting Assistant Business Administrator
Email: fluice@jcboe.org

March 10, 2025

Members of the Board of Education
Jersey City Public Schools

Dear Board Members:

The annual comprehensive financial report of the Jersey City Public Schools (the "District") for the fiscal year ended June 30, 2024, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is stated in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter (designed to complement management's discussion and analysis and should be read in conjunction with it) and the District's organizational chart. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entry-wide financial reporting. The financial section includes under Governmental Accounting Standards Board Statement No. 34, management's discussion and analysis as presented on page 1 through 2, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual Single Audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform, Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid. Information related to this Single Audit, including the auditor's report on the internal control structure, compliance with applicable laws and regulations, and findings and recommendations are included in the Single Audit section of this report.

- 1) **REPORTING ENTITY AND ITS SERVICES:** The Jersey City Public Schools is an independent reporting entity within the criteria adopted by the GASB No. 14, as amended by GASB No. 39 and 61. All funds of the District are included in this report. The District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular developmental programs, vocational and programs for special needs students. The school district is required to pass through to the charter schools a per pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget. For the fiscal year ending June 30, 2025, the District will have transferred \$174,565,730 to its charter schools. The following details the charter school enrollment and pass through amount for the succeeding fiscal year and last nine fiscal years. The district enrolled 29,037 students in the 2024-2025 school year, which is 673 students less than the previous year's enrollment. The following details the student enrollment of the District over the last ten years. The District has projected the following student

THE JERSEY CITY PUBLIC SCHOOLS - AN EQUAL OPPORTUNITY EMPLOYER

enrollment over the next year:

**Student Enrollment
Charter Schools**

School Year	Student Enrollment	Pass Through Amount	Percent Change
2025-2026	7,028	\$170,122,788	2.82%
2024-2025	6,835	\$ 174,565,730	0.76%
2023-2024	6,791	168,002,266	29.82%
2022-2023	6,363	124,863,771	5.10%
2021-2022	6,054	97,003,692	0.56%
2020-2021	6,020	83,697,658	-3.15%
2019-2020	6,216	73,193,514	7.10%
2018-2019	5,804	63,461,080	1.88%
2017-2018	5,697	60,127,815	4.78%
2016-2017	5,437	57,523,320	7.62%
2015-2016	5,052	56,370,245	9.85%
2014-2015	4,599	53,112,692	11.41%
2013-2014	4,128	47,474,294	3.93%
2012-2013	3,972	45,761,298	9.12%

The District enrolled 29,037 students in the 2024-2025 school year, which is 673 students less than the previous year's enrollment. The following details the student enrollment over the last ten years.

**Student Enrollment
Last Ten School Years**

School Year	Student Enrollment	Percent Change
2024-2025	29,037	-2.3%
2023-2024	29,710	0.16%
2022-2023	29,663	0.02%
2021-2022	29,656	-2.44%
2020-2021	30,402	-1.24%
2019-2020	30,784	0.32%
2018-2019	30,687	-0.36%
2017-2018	30,798	0.78%
2016-2017	30,560	0.09%
2015-2016	30,532	5.09%
2014-2015	29,052	2.39%
2013-2014	28,374	0.73%

The District has projected the following student enrollment over the next year:

School Year	Projected Student Enrollment	Projects Percent Change
2025-2026	28,943	-0.32%

- 2) **ECONOMIC CONDITION AND OUTLOOK:** The City of Jersey City (the "City") is the second largest municipality in New Jersey with a population of 283,927 according to the United States Census Bureau estimate. The City is located on the west side of the Hudson River, directly across from lower Manhattan in New York City, and is part of the major business and industrial concentration spanning the New York-Northern New Jersey Metropolitan area.

The City's land area is 15.8 square miles, including a five-mile long stretch of Hudson River waterfront that has experienced considerable high-rise office tower, residential and multi-family development over the past twenty-five years. The City is connected to New York City by the Holland Tunnel and the PATH railroad tunnels and is within ten miles of Newark International Airport and the container and cargo

facilities of Port Newark-Elizabeth. The City is located in the County of Hudson. The City's size and current development activity cause it to dominate the economy of the County (the Jersey City Labor Area). The City also serves as the seat of the County Government.

The Jersey City Public Schools is the third largest school district in the State. The Student enrollment in 2022-2023 was 29,710, of which 4,041 are special needs and or Autistic requiring an individualized education plan (IEP), 3,641 require English as a learning language (ELL)/English as a second language (ESL) services, and 20,343 come from poor and low income families.

The Jersey City Public Schools operates forty-five (45) schools ranging in age from six to one hundred twenty-five years old and which include thirty-one elementary schools, three middle schools, one school for special education students, four early childhood centers, and six high schools (one high school having a separate building for freshman academy and one high school with a separate athletic building). The District's revenue sources are primarily state and federal aid. Another significant portion of the District revenue are provided by property taxes levied to the City's property owners.

The Jersey City Public Schools is designated as a "Special Needs District" relative to the original Quality Education Act of 1991. This Act, currently repealed, was a response by the incumbent Governor and Legislature to the New Jersey Supreme Court decision in "Abbott II", the second decision in the now long standing school finance case of "Abbott vs. Burke." This decision struck down the prevailing method of school financing. The court held that students attending poor urban and rural school districts were adversely affected by a financing methodology that was overly reliant upon local property taxes.

The State of New Jersey's response to the next decision, Abbott III order directing the legislature to adopt another funding law by September 1996 in order to "assure substantial equivalence between the special needs districts and the richer districts in expenditures per pupil" was the enactment of the Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). This legislation was subsequently challenged by the New Jersey Education Law Center on behalf of the Special Needs districts and, it too, was determined to be unconstitutional.

On May 14, 1997, the Supreme Court of the State of New Jersey ruled that the State must provide supplemental funding to the (Special Needs) districts to raise per pupil expenditures to the level of the State's wealthiest districts. Following many years of supplemental litigation, in 2008, the Legislature adopted the School Funding Reform Act (SFRA), the third school funding law since 1990 designed to comply with the Abbott rulings.

The SFRA formula provided a unified approach to school funding and was designed to allocate similar resources to similarly situated students, no matter where they lived. The SFRA provides a formula that determines how much money the District needs in order to provide for the constitutionally mandated Thorough and Efficient system of Education. That amount is referred to as the Adequacy Budget. The legislation then calculates how much the City can afford to pay based upon the City's annual equalized property value. This value is the Local Fair Share. The remaining amount of the Adequacy Budget is to be funded by the State. The District was only fully funded at required levels during the 2008-2009 school year, the first year the SFRA of 2008 was implemented. Since that time, the State has underfunded the SFRA and the District has steadily slipped further below adequacy.

The last Abbott Supreme Court funding decision was Abbott XXI in 2011 where the SFRA provided for the State to hold the District harmless to 2011 levels through the provision of "Adjustment" aid. However, the District had been underfunded since the 2009-2010 school year and in addition the adjustment aid was further reduced by the Legislature in the 2018 and 2019 annual State Budgets.

On July 24, 2018, the State approved P.L.2018, c. 67, amending the SFRA and was immediately enacted for the 2018-2019 school year. P.L.2018, c.67 eliminates adjustment aid and state aid growth limits and allows adjustments to tax levy growth limitations for certain school districts. P.L.2018, c.67 transitions

school districts towards the amount of State aid that the school district would receive in the absence of the State aid growth limit and the adjustment aid that the school district received under the SFRA. School districts that received a greater amount of State aid in the 2017-2018 school year than what the district would receive in the absence of the State aid growth limit and adjustment aid, the excess aid will be phased out over a seven-year period. The reduction in state aid since State adoption of P.L.2018, c.67 is summarized as follows with a projection for remainder of phase-on period:

<i>School Year</i>	<i>State Aid Differential</i>	<i>Percentage of State Aid Differential</i>	<i>Additional Annual Reduction</i>	<i>Accumulated Annual Reduction</i>
2018-2019			\$ 3,610,380	\$ 3,610,380
2019-2020	\$ 209,174,103	13%	27,192,633	30,803,013
2020-2021	240,514,449	23%	55,318,323	86,121,336
2021-2022	192,306,377	37%	71,153,359	157,274,695
2022-2023	124,618,674	55%	68,540,271	225,814,966
2023-2024	67,187,040	76%	51,062,150	275,877,116
2024-2025*	16,124,890	100%	16,124,890	293,002,006

*The state aid reduction in the 2024-2025 school year has been projected without any increase in excess aid or change in state aid differential.

This reduction in the level of support from the State of New Jersey could have a significant impact on the District's programs and activities. The District has initiated litigation challenging the constitutionality of P.L.2018, c.67 and has retained the services of several experts to aid in this challenge. The State of New Jersey's motion to dismiss was denied and the parties have exchanged paper discovery. Depositions of fact witnesses have been completed and expert discovery has commenced.

On July 24, 2018, the State approved P.L.2018, c.68 to allow municipalities to impose and collect a payroll tax up to 1% to be used by local school districts in lieu of State school aid reductions from P.L.2018 c.67. In November 2018, the City of Jersey City approved Ordinance 18-133, which effective January 1, 2019, imposed a 1% payroll tax on employers of non-Jersey City residents for the benefit of the District. The local payroll tax revenues for the first full school year 2020-2021 were approximately \$86 million and projections appear to be comparable with marginal increases in succeeding fiscal years.

The District adopted a fiscally responsible 2022-2023 budget with a dramatic increase in local tax levy of \$148.2 million over the already dramatic prior year increase of \$88.58 million, supplemented by the local payroll taxes of \$86 million. The District has received federal grant funding related to the COVID-19 Pandemic relief and expects to once again adopt a fiscally responsible budget for the 2023-2024 school year, despite the significant State Aid reductions due to SFRA.

- 3) **LONG-TERM FINANCIAL PLANNING:** With the enactment of P.L.2018, c.67 adjustment aid and state aid growth limits were eliminated and allowed adjustments to tax levy growth limitations for the District. P.L.2018, c.67 transitions an enormous State aid reduction until fiscal year 2024-2025.

New Jersey Long-Term Tax Exemption Law provides for property tax abatements with payments in lieu of taxes to the local municipalities. This law decreases the tax base for the school tax levy and does not provide school districts any direct route for accessing abatement revenues.

The District is required to prepare and adopt an annual budget in March of each year based upon the projected State aid figures released by the State following the Governor's annual budget address. The state aid is not actually appropriated until adoption of the State Budget on or before June 30. This means that projected state aid is not actually committed and is subject to change after the District has adopted its budget each year.

There is a projection of a vast budget shortfall in the upcoming fiscal school years that will have an effect on the District's programs and activities. Efforts continue to review staffing patterns based on the Superintendent's guidelines to meet a thorough and efficient education to ensure the staffing rosters are within these guidelines to avoid duplication of staffing assignments.

Other efforts to reduce expenditures include an assessment of infrastructure projects that fall under the purview of the School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations to minimize unnecessary overtime and absenteeism, consolidation of business and other operational functions with shared clerical support staff, and maintaining a competitive edge in procurement of goods and services by continuing to join insurance fund organizations, pricing cooperatives, purchasing cooperatives, and shared services agreements with other local and county government agencies.

As stated earlier, school districts are faced with serious financial decisions regarding how to prepare a budget with increasing costs and limited increases in revenue sources. Compounding this situation are the current union contract negotiations (four unions) that were ratified and will also increase the projected budget shortfalls going forward.

- 4) MAJOR INITIATIVES: With the projections of a continuous budget shortfall due to SFRA and lack of funding from the SDA, the District will continue to allocate funds for capital improvements, e.g., 1) HVAC; 2) LED Lighting; 3) bathrooms; 4) roofs; 5) boilers; 6) solar panels; 7) fire panels; 8) removal of underground storage tanks; 9) cafeteria; 10) gym floors; 11) auditoriums; 12) paving of parking lots; 13) building envelope; and 14) cosmetic painting for all schools. In addition, the District is committed to identifying and reconfiguring additional indoor space for classrooms for unhoused students in order to accommodate the continuously growing population in Jersey City, as well as a focus on securing permanent housing for pre-school throughout the district, and to continue to work with the SDA to construct preschool classrooms to service the community.

As an "SDA" District, Jersey City Public Schools must rely on the NJ School Development Authority (NJSDA) to advance capital projects outside of ordinary repairs and maintenance. As the funding of NJSDA is limited and uncertain, the advancement of any capital projects remains vague. Furthermore, there will be a concentrate on the expansion of school medical facilities throughout the district to accommodate the needs of our students and families.

- 5) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

- 6) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Education and Executive County Superintendent. Annual appropriated budgets are adopted for the general and special revenue funds. Project length budgets are approved for the capital improvements

accounted for in the Capital Projects Fund. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The final budget amount as amended for the fiscal year is reflected in the financial section.

In addition, the District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line items basis. Open encumbrances at year-end are either cancelled or are included as re-appropriation of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance as of June 30.

- 7) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountant. The accounting firm of Lerch, Vinci & Bliss, LLP was selected by the Board of Education to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the related OMB Circular A-133 and New Jersey OMB Circular 15-08. The auditor's report on the financial Statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's report related specifically to the Single Audit are included in the Single Audit section of this report.

We also encourage readers to consider information that we have furnished in management's discussion and analysis that provides narrative discussion, overview, and analysis of the financial activities of the District as of and for the year ended June 30, 2024.

- 8) LOCAL CONTROL: On October 4, 1989, the New Jersey Department of Education established a State-operated School District for Jersey City, appointing a State District Superintendent to serve as the governing authority for the District instead of the Board of Education. A new Board of Education was created and functioned as an advisory body to the State District Superintendent during the lengthy period of State intervention. After the District satisfied an extensive set of performance standards, the Department of Education determined to return the District to local control in the areas of governance and finance. The Jersey City Board of Education assumed control in these areas on April 17, 2008. The members of the current Board of Education were elected during school elections held in April. The voters of Jersey City voted to become a Type II school district, whose Board members are elected. The public question regarding the type of school district was held on the ballot for a vote at the general election on November 4, 2008.

In May 2016, the Commissioner of Education adopted the transition Plans for the Return of the Personnel and Operations Components of the Jersey City Public Schools District, leaving only Instruction and Program under partial State intervention. On July 1, 2017 the State Board of Education adopted a resolution authorizing the Commissioner to begin the process to return the District to full local control in the remaining area of Instruction and Program. On October 18, 2018 the Commissioner of Education issued a comprehensive transition plan, effective October 25, 2018, which included a detailed timeline and set of milestones to guide the District's transition over a period of two years. On September 14, 2022 the Commissioner determined the Jersey City Public Schools had successfully implemented the full transition plan and the State Board of Education adopted a resolution approving the return of the District to full local control.

- 9) **ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the Jersey City Board of Education and Commissioner of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation.

Special acknowledgement is noted to our accomplished financial and accounting staff, whose efforts in the preparation of this report were essential. Their continued efforts on behalf of the students of Jersey City are greatly appreciated.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Norma Fernandez", written over a horizontal line.

Norma Fernandez, Ed.D.
Superintendent of Schools

A handwritten signature in blue ink, appearing to read "Francine C. Luce", written over a horizontal line.

Francine C. Luce, Ed.D.
Acting Business Administrator

JUNE 2024



**JERSEY CITY PUBLIC SCHOOLS
ROSTER OF OFFICIALS
JUNE 30, 2024**

Members of the Board of Education

Term Expires

DeJon Morris, President	December 2026
George Blount, Vice-President	December 2026
Younass Mohamed Barkouch, Trustee	December 2024
Natalie Ioffe, Trustee	December 2024
Paula Jones-Watson, Trustee	December 2024
Afaf Muhammad, Trustee	December 2025
Alpa Patel, Trustee	December 2026
Christopher Tisdale, Trustee	December 2025
Noemi Velazquez , Trustee	December 2025

Other Officials

Dr. Norma Fernandez, Superintendent of Schools
Dr. Dennis R. Frohnapfel, Acting School Business Administrator/Board Secretary
Dr. Gerard Crisonino, Assistant Superintendent, Special Education
Ms. Ellen M. Ruane, Assistant Superintendent, Curriculum and Instruction
Dr. Magda Savino, Assistant Superintendent, Division A
Mr. Robert Pruchnik, General Counsel, Superintendent's Office
Dr. Ruth Cummings-Hypolite, Director, Early Childhood
Dr. Joseph Galano, Director, Division B
Mr. Jaime Morales, Director, Secondary Division
Mr. Edwin Rivera, Director, Human Resources
Mr. Debasis Gupta, Technology

FINANCIAL SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools, as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Jersey City Public Schools as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Jersey City Public Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jersey City Public Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jersey City Public Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jersey City Public Schools' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Jersey City Public Schools. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

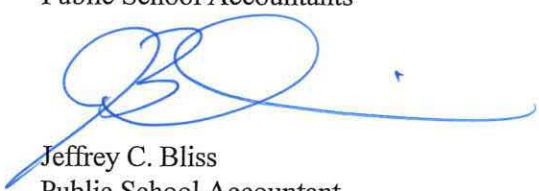
Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 27, 2025 on our consideration of the Jersey City Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jersey City Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Jersey City Public Schools' internal control over financial reporting and compliance.

LERCH, VINCI & BLISS, LLP
LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants



Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 27, 2025

REQUIRED SUPPLEMENTARY INFORMATION - PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

This section of Jersey City Public Schools' annual comprehensive financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2024. The intent of this section is to look at the District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement. Certain comparative information between the current year (2023-2024) and the prior year (2022-2023) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2023-2024 fiscal year include the following:

- The assets and deferred outflows of resources of the Jersey City Public Schools exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$445,621,505 (net position).
- Overall District revenues were \$914,274,749. General revenues accounted for \$627,174,618 or 69% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$287,100,131 of total revenues.
- The School District had \$895,521,732 in expenses for governmental activities; only \$263,171,029 of these expenses were offset by program specific charges, grants or contributions. General revenues (predominantly property taxes and unrestricted State aid) of \$627,165,306 were adequate to provide for these programs.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$409,075,016, a decrease of \$2,235,209 when compared to the ending fund balance at June 30, 2023 of \$411,310,225.
- The General Fund unassigned fund balance (deficit) at June 30, 2024 was (\$1,315,124), a decrease of \$83,347,913 when compared with the ending fund balance of \$82,032,788 at June 30, 2023. This decrease is primarily attributable to a reduction in funding provided by the State of New Jersey.
- The General Fund unassigned budgetary fund balance at June 30, 2024 was \$16,211,071 which represents a decrease of \$88,699,975 when compared to the ending unassigned budgetary fund balance at June 30, 2023 of \$104,911,046. This decrease is primarily attributable to a reduction in funding provided by the State of New Jersey.

JERSEY CITY PUBLIC SCHOOLS

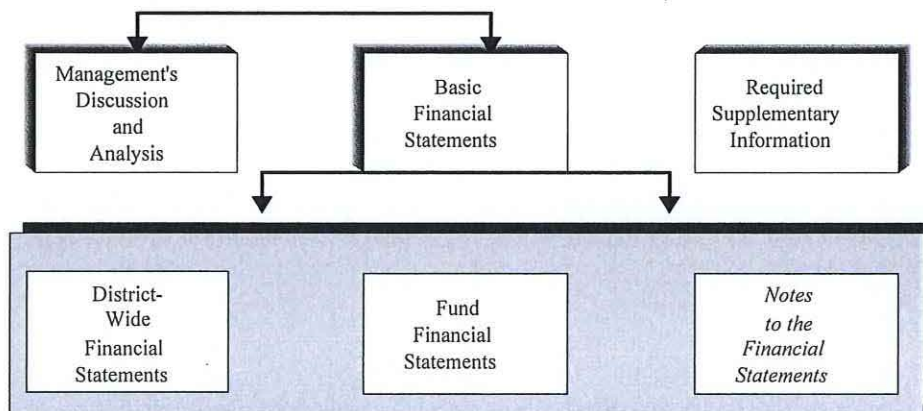
Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are district wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
 - The Governmental Funds statements tell how basic services were financed in the short term as well as what remains for future spending.
 - Proprietary Funds statements offer short-term and long-term financial information about the activities the district operated like businesses.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The table below shows how the various parts of this annual report are arranged and related to one another.



JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain are summarized below. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Major Features of the District-Wide and Fund Financial Statements

	District-Wide Statements	Fund Financial Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire district	The activities of the district that are not proprietary or fiduciary, such as instruction, special education building maintenance, and community education	Activities the district operates similar to private businesses: Enterprise Funds Internal Service Funds
Required financial statements	Statements of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or Paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

District-Wide Financial Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets/deferred outflows and liabilities/deferred inflows – is one way to measure the District's financial health or position

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements the District's activities are shown in two categories:

- *Governmental Activities* – Most of the District's basic services are included here, such as regular instruction and special education, transportation, administration, and plant operation and maintenance. State and Federal Aids, along with local property and payroll taxes, finance most of these activities.
- *Business Type Activities* – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The District's Enterprise Funds are included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and bond covenants.
- The District establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenues (federal and state grants).

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

Fund Financial Statements (Continued)

The District has two kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements. The District's Enterprise Funds and Internal Service Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that costs of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found following the fund financial statements.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for the general and special revenue funds. A budgetary comparison statement has been provided for these funds as required supplementary information. The required supplementary information can be found following the notes to the financial statements.

The District also presents required supplementary information regarding the accounting and reporting for pensions as required under GASB Statement No. 68 and post-retirement medical benefits as required under GASB Statement No. 75. The required supplementary information can be found following the notes to the financial statements.

Combining and individual financial statements and schedules are presented immediately following the required supplementary information if required.

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

DISTRICT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. The District's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$445,621,505 and \$449,836,193 as of June 30, 2024 and 2023, respectively, as shown below.

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending.

Net Position as of June 30, 2024 and 2023

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Assets						
Current and Other Assets	\$ 572,298,387	\$ 511,083,490	\$ 10,907,778	\$ 10,166,238	\$ 583,206,165	\$ 521,249,728
Capital Assets	286,309,488	233,622,816	1,154,325	1,113,666	287,463,813	234,736,482
Total Assets	<u>858,607,875</u>	<u>744,706,306</u>	<u>12,062,103</u>	<u>11,279,904</u>	<u>870,669,978</u>	<u>755,986,210</u>
Deferred Outflows of Resources						
Deferred Amounts on Net Pension Liability	4,997,897	7,429,611	-	-	4,997,897	7,429,611
Total Deferred Outflows	<u>4,997,897</u>	<u>7,429,611</u>	<u>-</u>	<u>-</u>	<u>4,997,897</u>	<u>7,429,611</u>
Total Assets and Deferred Outflows	<u>863,605,772</u>	<u>752,135,917</u>	<u>12,062,103</u>	<u>11,279,904</u>	<u>875,667,875</u>	<u>763,415,821</u>
Liabilities						
Long-Term Liabilities	251,871,285	183,772,926	157,982	157,982	252,029,267	183,930,908
Other Liabilities	163,148,205	98,034,966	499,047	539,654	163,647,252	98,574,620
Total Liabilities	<u>415,019,490</u>	<u>281,807,892</u>	<u>657,029</u>	<u>697,636</u>	<u>415,676,519</u>	<u>282,505,528</u>
Deferred Inflows of Resources						
Deferred Amounts on Net Pension Liability	14,125,428	30,681,774			14,125,428	30,681,774
Deferred Commodities Revenue	-	-	244,423	392,326	244,423	392,326
Total Deferred Inflows	<u>14,125,428</u>	<u>30,681,774</u>	<u>244,423</u>	<u>392,326</u>	<u>14,369,851</u>	<u>31,074,100</u>
Total Liabilities and Deferred Inflows	<u>429,144,918</u>	<u>312,489,666</u>	<u>901,452</u>	<u>1,089,962</u>	<u>430,046,370</u>	<u>313,579,628</u>
Net Position						
Net Investment in Capital Assets	286,309,488	233,622,816	1,154,325	1,113,666	287,463,813	234,736,482
Restricted	25,075,291	1,113,213			25,075,291	1,113,213
Unrestricted	123,076,075	204,910,222	10,006,326	9,076,276	133,082,401	213,986,498
Total Net Position	<u>\$ 434,460,854</u>	<u>\$ 439,646,251</u>	<u>\$ 11,160,651</u>	<u>\$ 10,189,942</u>	<u>\$ 445,621,505</u>	<u>\$ 449,836,193</u>

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

The changes in net position for fiscal years ended 2024 and 2023 are as follows:

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues						
Program Revenues						
Charges for Services	\$ 2,952,275	\$ 3,855,579	\$ 8,752,734	\$ 6,947,820	\$ 11,705,009	\$ 10,803,399
Operating Grants and Contributions	225,556,717	241,818,812	15,176,368	15,263,056	240,733,085	257,081,868
Capital Grants and Contributions	34,662,037	4,111,686			34,662,037	4,111,686
General Revenues						
Property Taxes	434,772,558	426,247,606			434,772,558	426,247,606
Local Payroll Taxes	65,000,000	65,000,000			65,000,000	65,000,000
Federal Aid	9,020,398	9,030,617			9,020,398	9,030,617
State Aid	103,291,367	245,411,272			103,291,367	245,411,272
Investment Earnings	14,123,299	4,937,144	9,312		14,132,611	4,937,144
Miscellaneous	957,684	6,078,323	-	-	957,684	6,078,323
Total Revenues	<u>890,336,335</u>	<u>1,006,491,039</u>	<u>23,938,414</u>	<u>22,210,876</u>	<u>914,274,749</u>	<u>1,028,701,915</u>
Expenses						
Instruction						
Regular	473,839,689	429,425,270			473,839,689	429,425,270
Special Education	113,652,658	108,816,851			113,652,658	108,816,851
Other Instruction	22,941,055	19,941,411			22,941,055	19,941,411
School Sponsored Activities and Athletics	4,636,072	5,089,868			4,636,072	5,089,868
Support Services						
Student and Instruction Related Services	112,653,487	112,079,751			112,653,487	112,079,751
General Administration Services	16,149,375	11,783,316			16,149,375	11,783,316
School Administration Services	26,673,644	26,181,290			26,673,644	26,181,290
Central Services and Admin. Info Tech	14,582,717	12,785,353			14,582,717	12,785,353
Plant Operation and Maintenance	75,444,041	69,590,381			75,444,041	69,590,381
Pupil Transportation	33,264,459	23,087,758			33,264,459	23,087,758
Interest and Other Charges	1,684,535				1,684,535	
Food Service			15,558,475	14,976,893	15,558,475	14,976,893
CASPER			6,906,951	4,175,903	6,906,951	4,175,903
Other Nonmajor Enterprise Funds	-	-	502,279	372,279	502,279	372,279
Total Expenses	<u>895,521,732</u>	<u>818,781,249</u>	<u>22,967,705</u>	<u>19,525,075</u>	<u>918,489,437</u>	<u>838,306,324</u>
Increase (Decreases) in Net Position Before Transfers	(5,185,397)	187,709,790	970,709	2,685,801	(4,214,688)	190,395,591
Transfers	<u>-</u>	<u>(1,707,335)</u>	<u>-</u>	<u>1,707,335</u>	<u>-</u>	<u>-</u>
Increase (Decreases) in Net Position	(5,185,397)	186,002,455	970,709	4,393,136	(4,214,688)	190,395,591
Net Position, Beginning of Year	<u>439,646,251</u>	<u>253,643,796</u>	<u>10,189,942</u>	<u>5,796,806</u>	<u>449,836,193</u>	<u>259,440,602</u>
Net Position, End of Year	<u>\$ 434,460,854</u>	<u>\$ 439,646,251</u>	<u>\$ 11,160,651</u>	<u>\$ 10,189,942</u>	<u>\$ 445,621,505</u>	<u>\$ 449,836,193</u>

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

Governmental Activities

The financial position of the District improved significantly. However, maintaining existing programs with decreased state aid, the provision of a multitude of special programs/services for disabled pupils, and increases in District health benefits costs places a great demand on the District's resources. As a result, careful management of expenses remains essential for the District to sustain its financial health.

Total and Net Cost of Governmental Activities. The following schedule presents the District's total costs of services provided by major activity. After applying program revenues, derived from charges for services, operating grants and contributions and capital grants and contributions, the net cost of these services is presented. The following is a comparative analysis of the total and the net cost of governmental activities for the fiscal years ended June 30, 2024 and 2023.

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Instruction				
Regular	\$ 473,839,689	\$ 429,425,270	\$ 356,622,639	\$ 295,484,259
Special Education	113,652,658	108,816,851	70,648,356	69,978,677
Other Instruction	22,941,055	19,941,411	16,867,799	16,225,400
School Sponsored Activities and Athletics	4,636,072	5,089,868	3,542,490	3,949,744
Support Services				
Student and Instruction Related Services	112,653,487	112,079,751	73,903,084	69,585,125
General Administration	16,149,375	11,783,316	15,226,704	10,392,499
School Administration Services	26,673,644	26,181,290	23,867,669	22,721,358
Central Services and Admin. Info Technology	14,582,717	12,785,353	14,650,863	12,772,073
Plant Operation and Maintenance	75,444,041	69,590,381	28,373,699	52,554,741
Pupil Transportation	33,264,459	23,087,758	26,962,865	15,331,296
Interest and Other Charges on Long-Term Debt	<u>1,684,535</u>	<u>-</u>	<u>1,684,535</u>	<u>-</u>
Total	<u>\$ 895,521,732</u>	<u>\$ 818,781,249</u>	<u>\$ 632,350,703</u>	<u>\$ 568,995,172</u>

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined fund balance of \$409,075,016 a decrease of \$2,235,209 from last year's fund balance of \$411,310,225.

Revenues for the District's governmental funds were \$959,722,652; total expenditures were \$1,020,503,561; other financing uses were \$58,545,700.

General Fund - The General Fund is the chief operating fund of the District and includes the primary operations in providing educational services to students.

Revenues of the General Fund were \$788,715,815 for the fiscal year ended June 30, 2024. State sources amounted to \$275,409,502, federal sources totaled \$1,074,876 and local sources were \$512,231,437.

Expenditures of the General Fund were \$855,606,032, Instructional expenditures were \$561,648,839, support services expenditures were \$270,510,329 and capital expenditures totaled \$23,446,864 for the fiscal year ended June 30, 2024.

Special Revenue Fund - The Special Revenue Fund includes all restricted Federal and State sources utilized in the operations of the district in providing educational services to students including students with special needs.

Revenues of the Special Revenue Fund were \$137,888,657 for the fiscal year ended June 30, 2024. State sources amounted to \$77,308,134, federal sources totaled \$53,680,336 and local sources were \$6,900,187.

Expenditures of the Special Revenue Fund were \$131,036,284. Instructional expenditures were \$96,184,330, support services expenditures were \$28,772,028 and capital expenditures totaled \$6,079,926 for the fiscal year ended June 30, 2024.

Proprietary Funds

The District maintains the following fund type funds to account for activities which are supported in part through user fees.

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

Enterprise Fund - The District uses Enterprise Funds to report activities related to the Food Service program, as well as the CASPER, morning stars, child study team and project search programs. The District's Enterprise Fund provides the same type of information found in the district-wide financial statements, business-type activities, but in more detail. Factors concerning the finances of this Fund have already been addressed in the discussion of the District's business-type activities.

Internal Service Fund – The District uses Internal Service Funds to report activities related to the Regional Day School and the District's Self-Insurance program for worker's compensation. Factors concerning the finances of this fund have been addressed in the discussion of the District's governmental activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into the following categories

- Implementing budgets for specially funded projects, which include both federal and state grants.
- Reappropriation of June 30, 2023 encumbrances.
- Appropriation of restricted fund balance for capital projects.

CAPITAL ASSETS

The District's investment in capital assets for its governmental and business type activities as of June 30, 2024 and 2023 amounts to \$287,463,813 and \$234,736,482 (net of accumulated depreciation), respectively. The capital assets consist of land, buildings, building improvements, computers, specialized machinery and various other types of equipment. Depreciation charges for the fiscal year 2023-2024 amounted to \$10,506,672 for governmental activities and \$191,847 for the Business-Type activities.

The following is a comparative analysis of capital assets at June 30, 2024 and 2023.

	<u>Governmental</u> <u>Activities</u>		<u>Business- Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$ 14,846,605	\$ 14,846,605			\$ 14,846,605	\$ 14,846,605
Construction in Progress	69,502,350	8,269,077			69,502,350	8,269,077
Buildings and Improvements	188,404,959	197,320,272			188,404,959	197,320,272
Machinery and Equipment	13,555,574	13,186,862	\$ 1,154,325	\$ 1,113,666	14,709,899	14,300,528
Total	\$ 286,309,488	\$ 233,622,816	\$ 1,154,325	\$ 1,113,666	\$ 287,463,813	\$ 234,736,482

Additional information on the District's capital assets are presented in the Notes to the Financial Statements.

JERSEY CITY PUBLIC SCHOOLS

Management's Discussion and Analysis

LONG TERM LIABILITIES

At June 30, 2024, the District's long-term liabilities consisted of energy savings bonds payable (including unamortized premium) of \$58,545,700, compensated absences payable of \$44,684,949, accrued liability for insurance claims of \$9,460,702 and net pension liability of \$139,179,934 totaling \$251,871,285. This is in comparison to long-term liabilities at June 30, 2023 of \$183,772,926 or an increase of \$68,098,359. This increase is primarily attributable to the District's issuance of energy savings improvement bonds during the 2023-24 fiscal year.

Additional information on the District's long-term liabilities are presented in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2024-2025 budget. The primary factors were the District's projected student population, anticipated state and federal aid as well as increasing labor and related employee benefit costs. Other budgetary increases are anticipated with special education, transfers to charter schools and the required investment to repair the District's aging facilities.

These expenditures are to be paid for by the mandated 2% CAP on the property tax levy with certain allowable adjustments to the tax levy. In the future, any such allowable adjustments may not be permitted.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information contact the Business Office, Jersey City Public Schools, 346 Claremont Ave, Jersey City, NJ 07305.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

JERSEY CITY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2024

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 396,089,781	\$ 18,153,913	\$ 414,243,694
Internal Balances	11,927,280	(11,927,280)	
Receivables, net			
Intergovernmental	37,866,517	3,876,189	41,742,706
Other	6,547,718	422,073	6,969,791
Prepaid Expenses	5,946,636		5,946,636
Inventory		382,883	382,883
Restricted Assets			
Cash and Cash Equivalents	113,920,455		113,920,455
Capital Assets			
Not Being Depreciated	84,348,955		84,348,955
Being Depreciated, net	201,960,533	1,154,325	203,114,858
Total Assets	<u>858,607,875</u>	<u>12,062,103</u>	<u>870,669,978</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	4,997,897	-	4,997,897
Total Deferred Outflows of Resources	<u>4,997,897</u>	<u>-</u>	<u>4,997,897</u>
Total Assets and Deferred Inflows of Resources	<u>863,605,772</u>	<u>12,062,103</u>	<u>875,667,875</u>
LIABILITIES			
Accounts Payable and Other Current Liabilities	38,177,284		38,177,284
Accrued Salaries and Wages	4,501,199	286,384	4,787,583
Intergovernmental Payable	1,122,750		1,122,750
Employee Deposits Payable	43,206,597		43,206,597
Unearned Revenue	60,647,857	212,663	60,860,520
Claims and Judgements Payable	13,807,983		13,807,983
Accrued Interest Payable	1,684,535		1,684,535
Noncurrent Liabilities			
Due Within One Year	4,876,000	15,798	4,891,798
Due Beyond One Year	246,995,285	142,184	247,137,469
Total Liabilities	<u>415,019,490</u>	<u>657,029</u>	<u>415,676,519</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Commodities Revenue		244,423	244,423
Deferred Amounts on Net Pension Liability	14,125,428	-	14,125,428
Total Deferred Inflows of Resources	<u>14,125,428</u>	<u>244,423</u>	<u>14,369,851</u>
Total Liabilities and Deferred Inflows of Resources	<u>429,144,918</u>	<u>901,452</u>	<u>430,046,370</u>
NET POSITION			
Net Investment in Capital Assets	286,309,488	1,154,325	287,463,813
Restricted for:			
Capital Projects	24,006,982		24,006,982
Student Activities	482,294		482,294
Scholarships	586,015		586,015
Unrestricted	123,076,075	10,006,326	133,082,401
Total Net Position	<u>\$ 434,460,854</u>	<u>\$ 11,160,651</u>	<u>\$ 445,621,505</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**JERSEY CITY PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 473,839,689	\$ 144,451	\$ 117,072,599		\$ (356,622,639)		\$ (356,622,639)
Special Education	113,652,658		43,004,302		(70,648,356)		(70,648,356)
Other Instruction	22,941,055		6,073,256		(16,867,799)		(16,867,799)
School Sponsored Co-Curricular	4,636,072	1,038,310	55,272		(3,542,490)		(3,542,490)
Support Services:							
Student and Instruction Related Services	112,653,487		38,750,403		(73,903,084)		(73,903,084)
General Administration Services	16,149,375		922,671		(15,226,704)		(15,226,704)
School Administrative Services	26,673,644		2,805,975		(23,867,669)		(23,867,669)
Central Services and Admin. Info. Technology	14,582,717		(68,146)		(14,650,863)		(14,650,863)
Plant Operations and Maintenance	75,444,041	77,768	12,330,537	\$ 34,662,037	(28,373,699)		(28,373,699)
Pupil Transportation	33,264,459	1,691,746	4,609,848	-	(26,962,865)	-	(26,962,865)
Interest and Other Charges	1,684,535	-	-	-	(1,684,535)	-	(1,684,535)
Total Governmental Activities	<u>895,521,732</u>	<u>2,952,275</u>	<u>225,556,717</u>	<u>34,662,037</u>	<u>(632,350,703)</u>	<u>-</u>	<u>(632,350,703)</u>
Business-Type Activities:							
Food Services	15,558,475	607,706	15,176,368			225,599	225,599
CASPER Program	6,906,951	7,436,705				529,754	529,754
Other Programs	502,279	708,323	-	-	-	206,044	206,044
Total Business-Type Activities	<u>22,967,705</u>	<u>8,752,734</u>	<u>15,176,368</u>	<u>-</u>	<u>-</u>	<u>961,397</u>	<u>961,397</u>
Total Primary Government	<u>\$ 918,489,437</u>	<u>\$ 11,705,009</u>	<u>\$ 240,733,085</u>	<u>\$ 34,662,037</u>	<u>(632,350,703)</u>	<u>961,397</u>	<u>(631,389,306)</u>
General Revenues:							
Property Taxes							
General Purposes					434,772,558		434,772,558
Local Payroll Taxes					65,000,000		65,000,000
State Aid - Unrestricted					103,291,367		103,291,367
Federal Grants for School Based Budgets					9,020,398		9,020,398
Investment Earnings					14,123,299	9,312	14,132,611
Miscellaneous Income					957,684	-	957,684
Total General Revenues					<u>627,165,306</u>	<u>9,312</u>	<u>627,174,618</u>
Change in Net Position					(5,185,397)	970,709	(4,214,688)
Net Position, Beginning of Year					<u>439,646,251</u>	<u>10,189,942</u>	<u>449,836,193</u>
Net Position, End of Year					<u>\$ 434,460,854</u>	<u>\$ 11,160,651</u>	<u>\$ 445,621,505</u>

FUND FINANCIAL STATEMENTS

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 367,070,568	\$ 11,319,721	\$ 32,201	\$ 378,422,490
Receivables, Net				
Receivables from Other Governments	1,810,429	35,902,657	153,431	37,866,517
Accounts	2,191,170	4,318,934		6,510,104
Due from Other Funds	21,628,799			21,628,799
Prepaid Expense	1,840,043	1,860,547	2,246,046	5,946,636
Restricted Assets				
Cash and Cash Equivalents	-	-	113,920,455	113,920,455
Total Assets	<u>\$ 394,541,009</u>	<u>\$ 53,401,859</u>	<u>\$ 116,352,133</u>	<u>\$ 564,295,001</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 8,552,785	\$ 10,251,864	\$ 17,262,539	\$ 36,067,188
Accrued Salaries and Wages	2,189,444	2,308,942		4,498,386
Due to Other Funds	120,396	5,200,669	2,246,046	7,567,111
Employee Deposits Payable	43,206,597			43,206,597
Payroll Deductions and Withholdings	2,110,096			2,110,096
Payable to Other Governments	168,058	954,692		1,122,750
Unearned Revenue	-	33,617,383	27,030,474	60,647,857
Total Liabilities	<u>56,347,376</u>	<u>52,333,550</u>	<u>46,539,059</u>	<u>155,219,985</u>
Fund Balances				
Restricted				
Capital Reserve	12,739,608			12,739,608
Excess Surplus-Designated for Subsequent				
Year's Expenditures	98,725,281			98,725,281
Excess Surplus	102,665,479			102,665,479
Student Activities		482,294		482,294
Scholarships		586,015		586,015
Capital Projects			69,813,074	69,813,074
Committed				
Year End Encumbrances	12,021,418			12,021,418
Assigned				
Year End Encumbrances	7,316,326			7,316,326
Designated for Subsequent Year's Expenditures	106,040,646			106,040,646
Unassigned (Deficit)	(1,315,125)	-	-	(1,315,125)
Total Fund Balances	<u>338,193,633</u>	<u>1,068,309</u>	<u>69,813,074</u>	<u>409,075,016</u>
Total Liabilities and Fund Balances	<u>\$ 394,541,009</u>	<u>\$ 53,401,859</u>	<u>\$ 116,352,133</u>	<u>\$ 564,295,001</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS JUNE 30, 2024

Total Fund Balances (Exhibit B-1) \$ 409,075,016

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$540,215,413 and the accumulated depreciation is \$253,913,869.

286,301,544

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Energy Savings Bonds Payable (including unamortized premium)	\$ (58,545,700)	
Net Pension Liability	(139,179,934)	
Accrued Liability for Insurance Claims	(9,460,702)	
Compensated Absences Payable	(44,684,949)	
	(251,871,285)	

(251,871,285)

Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and are deferred over future years.

Deferred Outflows of Resources	4,997,897	
Deferred Inflows of Resources	(14,125,428)	
	(9,127,531)	

(9,127,531)

The District has financed capital assets through the issuance of energy savings bonds. The accrued interest at year end is:

(1,684,535)

The unrestricted net position of internal services funds are included with governmental activities.

1,767,645

Net Position of Governmental Activities

\$ 434,460,854

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES				
Local Sources				
Property Taxes	\$ 434,772,558			\$ 434,772,558
Local Payroll Taxes	65,000,000			65,000,000
Tuition	144,451			144,451
Transportation	1,691,746			1,691,746
Rents	77,768			77,768
Miscellaneous	10,544,914	\$ 6,900,187	\$ 4,536,069	21,981,170
Total - Local Sources	512,231,437	6,900,187	4,536,069	523,667,693
State Sources	275,409,502	77,308,134	3,220,176	355,937,812
Federal Sources	1,074,876	53,680,336	25,361,935	80,117,147
Total Revenues	788,715,815	137,888,657	33,118,180	959,722,652
EXPENDITURES				
Current				
Instruction				
Regular Instruction	418,821,569	83,188,033		502,009,602
Special Education Instruction	116,407,188	8,778,703		125,185,891
Other Instruction	22,392,940	3,162,849		25,555,789
School Sponsored Co-Curricular Activities	4,027,142	1,054,745		5,081,887
Support Services				
Student and Instruction Related Services	91,576,489	28,345,486		119,921,975
General Administrative Services	16,667,417		192,043	16,859,460
School Administrative Services	30,487,996			30,487,996
Central Services and Admin. Info. Technology	16,118,217	86,989		16,205,206
Plant Operations and Maintenance	81,853,733	339,553		82,193,286
Pupil Transportation	33,806,477			33,806,477
Capital Outlay	23,446,864	6,079,926	33,669,202	63,195,992
Total Expenditures	855,606,032	131,036,284	33,861,245	1,020,503,561
Excess (Deficiency) of Revenues Over (Under) Expenditures	(66,890,217)	6,852,373	(743,065)	(60,780,909)
OTHER FINANCING SOURCES (USES)				
Bond Proceeds			55,305,000	55,305,000
Premium on Issuance of Bonds			3,240,700	3,240,700
Transfers In	9,020,398	2,155,930	11,978,238	23,154,566
Transfers Out	(14,134,168)	(9,020,398)	-	(23,154,566)
Total Other Financing Sources (Uses)	(5,113,770)	(6,864,468)	70,523,938	58,545,700
Net Change in Fund Balances	(72,003,987)	(12,095)	69,780,873	(2,235,209)
Fund Balance, Beginning of Year	410,197,620	1,080,404	32,201	411,310,225
Fund Balance, End of Year	\$ 338,193,633	\$ 1,068,309	\$ 69,813,074	\$ 409,075,016

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) \$ (2,235,209)

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of
activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.
This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlay	\$ 63,195,992	
Depreciation Expense	<u>(10,506,672)</u>	
		52,689,320

The issuance of long-term debt provides current financial resources of governmental funds, while the
repayment of the principal of long-term debt consumes current financial resources of governmental
funds. Neither transaction, however, has any effect on net position. Also, governmental funds report
the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized
in the statement of activities.

Issuance of Energy Savings Improvement Bonds	(55,305,000)	
Premium on Issuance of Energy Savings Improvement Bonds	<u>(3,240,700)</u>	
		(58,545,700)

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental
funds because interest is recorded as an expenditure in the funds when it is due, and thus requires the use
of current financial resources. In the statement of activities, however, interest expenses is recognized as the
interest accrues, regardless of when it is due.

Increase in Accrued Interest		(1,684,535)
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In the statement of activities, certain expenses are measured by the amounts earned
or accrued during the year. In the governmental funds, however, expenditures for
these items are reported in the amount of financial resources used (paid).

Increase in Accrued Liability for Insurance Claims	(719,187)	
Decrease in Pension Expense	16,890,253	
Increase in Compensated Absences	<u>(11,599,093)</u>	
		4,571,973

Internal service funds are used by the District's management to charge the costs of various programs/services to
other governmental entities. The net revenue of the internal service funds is reported with governmental activities.

Internal Service Fund Change in Net Position		<u>18,754</u>
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Change in Net Position of Governmental Activities (Exhibit A-2)		<u>\$ (5,185,397)</u>
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**JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental Activities</u>
	<u>Major Funds</u>			<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
	<u>Food Service</u>	<u>CASPER</u>	<u>Other Non-Major</u>		
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 9,028,081	\$ 8,796,278	\$ 329,554	\$ 18,153,913	\$ 17,667,291
Due from Other Fund			120,396	120,396	
Intergovernmental Receivable	3,876,189			3,876,189	
Accounts Receivable	203,155	180,518	38,400	422,073	37,614
Inventories	382,883	-	-	382,883	-
Total Current Assets	13,490,308	8,976,796	488,350	22,955,454	17,704,905
Capital Assets					
Machinery and Equipment	3,262,297			3,262,297	228,678
Less: Accumulated Depreciation	(2,107,972)	-	-	(2,107,972)	(220,734)
Total Capital Assets, Net	1,154,325	-	-	1,154,325	7,944
Total Assets	14,644,633	8,976,796	488,350	24,109,779	17,712,849
LIABILITIES					
Current Liabilities					
Due to Other Funds	9,213,658	2,834,018		12,047,676	2,134,408
Accrued Salaries and Wages	11,255	265,819	9,310	286,384	2,813
Unearned Revenue	52,363	160,300		212,663	
Claims and Judgements Payable					13,807,983
Compensated Absences	15,798	-	-	15,798	-
Total Current Liabilities	9,293,074	3,260,137	9,310	12,562,521	15,945,204
Noncurrent Liabilities					
Compensated Absences Payable	142,184	-	-	142,184	-
Total Noncurrent Liabilities	142,184	-	-	142,184	-
Total Liabilities	9,435,258	3,260,137	9,310	12,704,705	15,945,204
DEFERRED INFLOWS OF RESOURCES					
Deferred Commodities Revenue	244,423	-	-	244,423	-
Total Deferred Inflows of Resources	244,423	-	-	244,423	-
Total Liabilities and Deferred Inflows of Resources	9,679,681	3,260,137	9,310	12,949,128	15,945,204
NET POSITION					
Investment in Capital Assets	1,154,325	-		1,154,325	7,944
Unrestricted	3,810,627	5,716,659	479,040	10,006,326	1,759,701
Total Net Position	\$ 4,964,952	\$ 5,716,659	\$ 479,040	\$ 11,160,651	\$ 1,767,645

The accompanying Notes to the Financial Statements are an integral part of this statement

**JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Major Funds		Total Enterprise Funds	Internal Service Funds
	Food Service	CASPER		
		Other Non-Major		
OPERATING REVENUES				
Charges for Services				
Daily Sales-Reimbursable Programs	\$ 455,069		\$ 455,069	
Daily Sales-Non-Reimbursable Programs	152,637		152,637	
Insurance Proceeds				\$ 8,337,766
Tuition Fees	-	\$ 7,436,705	\$ 708,323	4,507,299
Total Operating Revenues	607,706	7,436,705	708,323	12,845,065
OPERATING EXPENSES				
Cost of Sales - Reimbursable Programs	7,254,895		7,254,895	
Cost of Sales - Non-Reimbursable Programs	94,187		94,187	
Insurance Claims				8,337,766
Salaries and Wages	6,207,451	6,469,663	440,369	3,406,479
Employee Benefits	1,512,756	123,106	6,675	1,013,582
Professional and Technical services	1,188		54,945	13,538
Other Purchased Services	186,470	132,416		9,306
Supplies and Materials	84,373	181,766	290	42,992
Other Objects	25,308			25,308
Depreciation	191,847	-	-	2,648
Total Operating Expenses	15,558,475	6,906,951	502,279	12,826,311
Operating (Loss)	(14,950,769)	529,754	206,044	18,754
NONOPERATING REVENUES (EXPENSES)				
State Sources				
School Breakfast Program	23,347		23,347	
After the Bell Program	213,599		213,599	
School Lunch Program	153,659		153,659	
Summer Food Service Program	5,854		5,854	
Federal Sources				
Food Distribution Program (USDA Commodities)	1,229,385		1,229,385	
School Breakfast Program	4,863,120		4,863,120	
National School Lunch Program	7,133,764		7,133,764	
National School Snack Program	398,117		398,117	
Summer Food Service Program	218,186		218,186	
Supply Chain Assistance	576,886		576,886	
Local Food Service Cooperative	23,870		23,870	
Fresh Fruits and Vegetables Program (FFVP)	330,401		330,401	
Pandemic EBT Administrative Costs	6,180		6,180	
Other Sources				
Interest Income	9,312	-	-	-
Total Nonoperating Revenues	15,185,680	-	-	-
Change in Net Position	234,911	529,754	206,044	18,754
Net Position, Beginning of Year	4,730,041	5,186,905	272,996	1,748,891
Net Position, End of Year	\$ 4,964,952	\$ 5,716,659	\$ 479,040	\$ 1,767,645

The accompanying Notes to the Financial Statements are an integral part of this statement

**JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major Funds			Total Enterprise Funds	Internal Service Funds
	Food Service	CASPER	Other Non-Major		
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers	\$ 526,386	\$ 7,624,623	\$ 669,923	8,820,932	\$ 12,829,248
Cash Payments for Employees for Salaries and Benefits	(7,756,070)	(6,630,406)	(469,417)	(14,855,893)	(4,427,692)
Cash Payments to Suppliers for Goods and Services	(6,413,861)	(314,182)	(55,235)	(6,783,278)	(65,836)
Cash Payments to Insurance Provider	-	-	-	-	(5,016,144)
Net Cash Provided by (Used for) Operating Activities	(13,643,545)	680,035	145,271	(12,818,239)	3,319,576
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Cash Received from State Sources	355,464			355,464	
Cash Received from Federal Sources	12,406,995			12,406,995	
Cash Received from (Paid to) Other Funds	4,198,781	745,071	(24,140)	4,919,712	-
Net Cash Provided by (Used for) Noncapital Financing Activities	16,961,240	745,071	(24,140)	17,682,171	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES					
Acquisition of Capital Assets	(232,506)	-	-	(232,506)	-
Net Cash (Used for) Capital Financing Activities	(232,506)	-	-	(232,506)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Earnings	9,312	-	-	9,312	-
Net Cash Provided by Investing Activities	9,312	-	-	9,312	-
Net Increase in Cash and Cash Equivalents	3,094,501	1,425,106	121,131	4,640,738	3,319,576
Cash and Cash Equivalents, Beginning of Year	5,933,580	7,371,172	208,423	13,513,175	14,347,715
Cash and Cash Equivalents, End of Year	\$ 9,028,081	\$ 8,796,278	\$ 329,554	\$ 18,153,913	\$ 17,667,291
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED) FOR OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (14,950,769)	\$ 529,754	\$ 206,044	\$ (14,214,971)	\$ 18,754
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used) for Operating Activities					
Depreciation	191,847			191,847	2,648
USDA Commodities	1,229,385			1,229,385	
(Increase) Decrease in Intergovernmental Receivable		-		-	-
(Increase) Decrease in Accounts Receivable	(86,961)	138,293	(38,400)	12,932	(15,817)
(Increase) Decrease in Inventories	151,078			151,078	
Increase (Decrease) in Accrued Salaries and Wages	(35,863)	(37,637)	(22,373)	(95,873)	(7,631)
Increase (Decrease) in Claims and Judgements Payable				-	3,321,622
Increase (Decrease) in Unearned Revenue	5,641	49,625		55,266	
Increase (Decrease) in Deferred Commodities Revenue	(147,903)	-	-	(147,903)	-
Total Adjustments	1,307,224	150,281	(60,773)	1,396,732	3,300,822
Net Cash Provided by (Used for) for Operating Activities	\$ (13,643,545)	\$ 680,035	\$ 145,271	\$ (12,818,239)	\$ 3,319,576
Non-Cash Financing Activities:					
Food Distribution Program	\$ 1,081,482	\$ -	\$ -	\$ 1,081,482	\$ -

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Jersey City Public Schools (the "Board" or the "District") is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. On October 4, 1989, pursuant to the order of the Department of Education, State of New Jersey, the Jersey City Board of Education was dissolved, and a state-operated school district was created. A State District Superintendent of Schools was appointed to replace the governing authority of the former Board of Education. A new entity was created and functioned as an advisory body to the State District Superintendent during the lengthy period of State intervention. After the District satisfied an extensive set of performance standards, the Department of Education determined to return the District to local control in the areas of governance and finance on April 17, 2008 and full control of all areas on July 1, 2018. The members of the current board are elected during school elections which is held annually in November. The voters of Jersey City decided that the District should become a Type II school district, whose District members are elected. The public question regarding the type of school district was held at the general election on November 4, 2008. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Jersey City Public Schools this includes general operations, food service, before and after school child care and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2024, the District adopted the following GASB statements:

- GASB Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*, will be effective beginning with the fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 101, *Compensated Absences*, will be effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

- GASB Statement No. 102, *Certain Risk Disclosures*, will be effective beginning with the fiscal year ending June 30, 2025. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a school district vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a school district's financial condition.
- GASB Statement No. 103, *Financial Reporting Model Improvements*, will be effective beginning with the fiscal year ending June 30, 2026. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from school district to school district, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position. The requirement for presentation of major component unit information will improve comparability. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, local payroll taxes, unrestricted state aid, federal grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the District's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and the food service and CASPER enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements, grants and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary funds which are organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

The *CASPER fund* accounts for the activities of the District's children's after school program for education and recreation (CASPER) program.

The District reports the following non-major proprietary funds which are organized to be self-supporting through user charges:

The *morning S.T.A.R.S. fund* accounts for the activities of the District before-school child care services.

The *child study team fund* accounts for the activities of the District's child study team program which provides services to students with disabilities.

The *project search fund* accounts for the activities of the District's business-led unpaid internship program for students with disabilities in their last year of high school.

Additionally, the District reports the following fund types:

The *internal service fund* accounts for the workers compensation self-insurance program and Regional Day School which provides educational programs to children ages 3 to 21 with developmental disabilities. These programs and services are provided to other departments or agencies of the District, or to other Boards of Education, on a cost reimbursement basis.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements, leases payable for intangible right-to-use leased assets and subscription arrangements for intangible right-to-use information technology (IT) software assets are reported as other financing sources.

Property taxes, local payroll taxes, transportation fees, rentals, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

3. *Inventories (Continued)*

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

4. *Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both district-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

5. *Restricted Assets*

Certain assets are classified as restricted on the balance sheet because they are maintained in separate bank accounts and their use is limited by school energy savings refunding bonds for the energy savings improvement program projects.

6. *Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost, except for intangible right-to-use leased assets and intangible right-to-use IT subscription assets. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	20-50
Heavy Equipment	5-20
Food Service Equipment	5-25
Office Equipment and Furniture	5-20
Computer Equipment	5
Trucks and Vehicles	8

7. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

7. *Deferred Outflows/Inflows of Resources* (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items, which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

8. *Compensated Absences*

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused vacation and sick leave benefits. A long-term liability of accumulated vacation and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the District's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated vacation and sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

9. *Pensions*

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

10. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported with the unamortized bond premium. Bond issuance costs (other than for prepaid insurance) are treated as an expense.

In the fund financial statements, governmental fund types recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

11. Net Position/Fund Balance

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 2B).

Excess Surplus – Designated for Subsequent Year's Expenditures - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2023 audited excess surplus that was appropriated in the 2024/2025 original budget certified for taxes.

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2024 audited excess surplus that is required to be appropriated in the 2025/2026 original budget certified for taxes.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarship Awards – This restriction was created to represent the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Year-End Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustees for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

11. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the 2024/2025 original budget certified for taxes.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

12. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, local payroll taxes, unrestricted state aid, federal grants for school-based budgeting, investment earnings and miscellaneous revenues.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. *Property Taxes*

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. *Local Payroll Taxes*

Local payroll taxes are assessed pursuant to law and are collected by the municipality and transferred to the District. Local payroll tax revenues are recognized in the year they are collected and become available from the City. On July 24, 2018, the State of New Jersey approved P.L. 2018 c.68 to allow municipalities to impose and collect a payroll tax up to 1% to be used by local school districts. On November 20, 2018, the City of Jersey City approved ordinance 18-33, which became effective on January 1, 2019, and imposes a 1% payroll tax on employers of non-Jersey City residents for the benefit of the school district.

4. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2022-2023 and 2023-2024 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

5. *On-Behalf Payments*

Revenues and expenditures of the general fund include payments made by the State of New Jersey on-behalf of the District for social security, pension, long-term disability insurance and post-retirement medical benefit contributions for District employees enrolled in the Teacher Pension and Annuity Fund (TPAF) retirement system.

Revenues and expenses of governmental activities include the State's proportionate share of the on-behalf actuarial determined pension and post-retirement medical benefit amounts attributable to the District for District employees enrolled in the TPAF retirement system.

6. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund, CASPER enterprise fund, other non-major enterprise funds and of the district's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education ("the Department"), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them.

The District must prepare its budget in compliance with applicable laws limiting the amount by which the general fund property tax levy can increase in the annual school budget. The 2010 Tax Levy CAP Law is calculated using the formulas and provisions of NJSA 18A:7F-38. The law was originally adopted in 2007 and was most recently amended in 2018. The core of the tax-levy cap calculation is a 2% increase to the previous budget year's general fund tax levy with exceptions only for enrollment increases, increases for certain pension contributions in excess of 2%, certain healthcare increases, and amounts approved by a simple majority of voters at a special election. Additionally, school districts can bank the unused tax levy for use in any of the next three (3) succeeding budget years if they were not granted approval to exceed the tax levy cap by the voters. In addition, SDA Districts, formerly known as Abbott Districts, are permitted increases in the tax levy over the 2% limit to raise a general fund tax levy to an amount that does not exceed its local share of the adequacy budget during the 2018/2019 through 2024/2025 school years. The restrictions are solely on the tax levy for the general fund.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. The Board adopted a resolution to move its annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2023/2024. Also, during 2023/2024 the Board increased the original budget of the general fund by \$24,194,731 and the special revenue fund by \$1,794,891. The increases were funded by additional grant awards, capital reserve and the reappropriation of prior year general fund encumbrances. During the fiscal year the Board authorized and approved the additional fund balance appropriation of capital reserve of \$7,261,000 in the general fund.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Excess Expenditures Over Appropriations

The following is a summary of expenditures in excess of available appropriations. The overexpended appropriations resulted in unfavorable variances.

	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund			
Undistributed Expenditures			
Unallocated Benefits			
TPAF Contributions	\$3,874,416	\$4,269,517	\$(395,101)
Workers Compensation	4,676,742	8,337,766	(3,661,024)

The above variances were the result of an audit adjustment and were offset with other available resources.

C. Deficit Fund Equity

The District has an unassigned fund deficit of \$1,315,125 in the General Fund as of June 30, 2024, as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2023/2024 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficit in the GAAP (fund) financial statements of \$1,315,125 in the General Fund is less than the delayed state aid payments at June 30, 2024.

D. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2024 is as follows:

Balance, July 1, 2023	\$	608
Increased by:		
Deposits Approved in District Budget	\$	15,000,000
Deposits Approved by Board Resolution		<u>5,000,000</u>
		20,000,000
		20,000,608
Decreased by:		
Withdrawals Approved by Board Resolution		<u>7,261,000</u>
Balance, June 30, 2024	\$	<u>12,739,608</u>

The withdrawals from the capital reserve account were for use in approved facilities projects, consistent with the District's Long Range Facilities Plan.

D. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2024 is \$201,390,760. Of this amount, \$98,725,281 was designated and appropriated in the 2024/2025 original budget certified for taxes and the remaining amount of \$102,665,479 is required to be appropriated in the 2025/2026 original budget certified for taxes.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The District's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The District is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for deposits in excess of the FDIC and NCUSIF insured amounts. GUDPA does not protect intermingled trust funds, withholdings from an employee's salary or funds which may pass to the local government upon the happening of a future condition.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2024, the book value of the Board's deposits was \$414,243,694 and bank and brokerage firm balances of the Board's deposits amounted to \$458,574,392. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

Depository Account

Insured	\$ 442,074,392
Uninsured and Collateralized	<u>16,500,000</u>
	<u>\$ 458,574,392</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2024 the Board's bank balance of \$16,500,000 was exposed to custodial credit risk as follows:

Depository Account

Uninsured and Collateralized:

Collateral held by pledging financial institution's trust department but not in the Board's name	<u>\$ 16,500,000</u>
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Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments (Continued)

As of June 30, 2024, the Board had the following investments.

<u>Investment Type:</u>	<u>Fair Value</u>
Cash and Cash Equivalents	
NJ Arm Local Government Investment Pool	\$ 113,851,737
Wilmington U.S. Treasury Money Market Fund	<u>68,718</u>
Total Investments at Fair Value	<u>\$ 113,920,455</u>

Custodial Credit Risk – Investments – For an investment, this is the risk, that in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are held by an outside party. The Board does not have a policy for custodial credit risk. As of June 30, 2024, \$113,920,455 of the Board's investments was exposed to custodial credit risk as follows:

	<u>Fair Value</u>
Uninsured and Collateralized:	
Collateral held by pledging financial institutions' trust department or agent in the Board's name	<u>\$ 113,920,455</u>

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. As of June 30, 2024, the Board's investment in N.J. ARM was rated AAAM by S&P Global.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer. More than five (5) percent of the Board's investments are in NJ ARM. These investments are 100% of the District's total investments.

Fair Value of Investments. The Jersey City Public Schools measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles (GAAP). These guidelines recognize a three-tiered fair value hierarchy as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than those in Level 1; and
- *Level 3:* Unobservable inputs.

Investments are valued based on price data obtained from observed transactions and market price quotations provided by NJ ARM. Since the value is not obtained from a quoted price in an active market, the investments held by the District at June 30, 2024 are categorized as Level 2.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of June 30, 2024 for the district's individual major funds, non-major funds and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service</u>	<u>CASPER</u>	<u>Other Non-Major Enterprise</u>	<u>Regional Day Internal Service</u>	<u>Total</u>
Receivables:								
Accounts	\$ 2,191,170	\$ 4,318,934		\$ 203,155	\$ 180,518	\$ 38,400	\$ 37,614	\$ 6,969,791
Intergovernmental-								
Federal		35,902,657		3,759,137				39,661,794
State	<u>1,810,429</u>	<u>-</u>	<u>\$ 153,431</u>	<u>117,052</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,080,912</u>
Gross Receivables	4,001,599	40,221,591	153,431	4,079,344	180,518	38,400	37,614	48,712,497
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 4,001,599</u>	<u>\$ 40,221,591</u>	<u>\$ 153,431</u>	<u>\$ 4,079,344</u>	<u>\$ 180,518</u>	<u>\$ 38,400</u>	<u>\$ 37,614</u>	<u>\$ 48,712,497</u>

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 20,594,515
Grant Draw Downs for Year-End Encumbrances	13,022,868
Capital Projects Fund	
Unencumbered Grant Draw Downs	26,877,043
Unrealized School Facilities Grants	<u>153,431</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 60,647,857</u>

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Balance, July 1, 2023	Increases	Decreases	Balance, June 30, 2024
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 14,846,605			\$ 14,846,605
Construction in Progress	8,269,077	\$ 61,233,273	-	69,502,350
Total Capital Assets, Not Being Depreciated	23,115,682	61,233,273	-	84,348,955
Capital Assets, Being Depreciated:				
Buildings and Improvements	410,221,833			410,221,833
Machinery and Equipment	43,910,584	1,962,719	-	45,873,303
Total Capital Assets Being Depreciated	454,132,417	1,962,719	-	456,095,136
Less Accumulated Depreciation for:				
Buildings and Improvements	(212,901,561)	(8,915,313)		(221,816,874)
Machinery and Equipment	(30,723,722)	(1,594,007)	-	(32,317,729)
Total Accumulated Depreciation	(243,625,283)	(10,509,320)	-	(254,134,603)
Total Capital Assets, Being Depreciated, Net	210,507,134	(8,546,601)	-	201,960,533
Governmental Activities Capital Assets, Net	\$ 233,622,816	\$ 52,686,672	\$ -	\$ 286,309,488
	Balance, July 1, 2023	Increases	Decreases	Balance, June 30, 2024
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery and Equipment	\$ 3,029,791	\$ 232,506	-	\$ 3,262,297
Total Capital Assets Being Depreciated	3,029,791	232,506	-	3,262,297
Less Accumulated Depreciation for:				
Machinery and Equipment	(1,916,125)	(191,847)	-	(2,107,972)
Total Accumulated Depreciation	(1,916,125)	(191,847)	-	(2,107,972)
Total Capital Assets, Being Depreciated, Net	1,113,666	-	-	1,154,325
Business-Type Activities Capital Assets, Net	\$ 1,113,666	\$ -	\$ -	\$ 1,154,325

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:

Instruction

Regular	\$ 3,790,301
Special Education	1,084,862
Other Instruction	232,144
School-Sponsored/Activities and Athletics	<u>86,455</u>
Total Instruction	<u>5,193,762</u>

Support Services

Student and Instruction Related Services	2,877,949
General Administrative Services	211,524
School Administrative Services	349,416
Central Services & Info. Technology	223,558
Plant Operations and Maintenance	1,271,480
Pupil Transportation	<u>378,983</u>
Total Support Services	<u>5,312,910</u>

Total Governmental Funds	<u>10,506,672</u>
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Capital Assets Held by the Government's Internal Service Funds are
Charged to the Various Functions Based on their Usage of the Assets

2,648

Total Depreciation Expense - Governmental Activities	<u>\$ 10,509,320</u>
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Business-Type Activities:

Food Service Fund	<u>\$ 191,847</u>
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Total Depreciation Expense-Business-Type Activities	<u>\$ 191,847</u>
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**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2024:

<u>Project</u>	<u>Spent-to Date</u>	<u>Remaining Commitment</u>
Exterior Door Replacements at Various Schools	\$ 1,171,100	\$ 656,400
Boiler Replacements at Various Schools	3,370,556	1,816,444
School Roof Replacement Projects at Various Schools	4,418,113	3,070,298
Energy Savings Improvement Project - Construction	25,361,935	85,681,043
Energy Savings Improvement Project - Professional Services	4,898,304	3,927,462
Total		<u>\$ 95,151,647</u>

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Fund	\$ 5,200,669
General Fund	Capital Projects Fund	2,246,046
General Fund	Food Service Enterprise Fund	9,213,658
General Fund	CASPER Enterprise Fund	2,834,018
General Fund	Regional Day Internal Service Fund	2,134,408
Morning STAR Enterprise Fund	General Fund	104,729
Project Search Enterprise Fund	General Fund	15,667
Total		<u>\$ 21,749,195</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

Interfund Transfers

	<u>Transfer In:</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
Transfer Out:			
General Fund		\$ 2,155,930	\$ 11,978,238
Special Revenue Fund	\$ 9,020,398	-	-
Total Transfers	<u>\$ 9,020,398</u>	<u>\$ 2,155,930</u>	<u>\$ 11,978,238</u>
			<u>\$ 23,154,566</u>

The above transfers are the result of revenues earned or appropriations available in one fund to finance expenditures in another fund.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt

Energy Savings Bonds

The Board issued school energy savings obligation refunding bonds to provide funds for the costs of the Board's energy savings improvement program through the installation of energy conservation measures and related work at various school sites. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2024 are comprised of the following issues:

\$55,305,000, 2023 School Energy Savings Refunding Bonds, due
in annual installments of \$1,600,000 to \$3,605,000
through August 15, 2045, interest at 4.00% to 5.00% \$55,305,000

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

Governmental Activities:

Fiscal Year Ending

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 2,190,000	\$ 3,546,009 *	\$ 5,736,009
2026	1,620,000	2,449,925	4,069,925
2027	3,140,000	2,330,925	5,470,925
2028	2,230,000	2,196,675	4,426,675
2029	1,600,000	2,100,925	3,700,925
2030-2034	9,340,000	9,166,125	18,506,125
2035-2039	13,335,000	6,410,250	19,745,250
2040-2044	15,310,000	2,882,010	18,192,010
2045-2046	<u>6,540,000</u>	<u>283,435</u>	<u>6,823,435</u>
Total	<u>\$ 55,305,000</u>	<u>\$ 31,366,279</u>	<u>\$ 86,671,279</u>

* Includes \$2,246,046 of capitalized interest.

General Obligation Bonds

Bonds issued by the City of Jersey City on behalf of the District when a Type I school district are general obligation bonds of the City. Retirement of bonds and payments of interest are made from the operating budget of the City. The debt service on such serial bonds is included as part of the school tax rate.

Bonds payable, on behalf of the school District, on the City of Jersey City's financial statements at June 30, 2024 are comprised after following:

\$9,830,000, 2015 B School Refunding Bonds, due in annual
installments of \$1,020,000 to \$1,160,000
through fiscal year 2027, interest at 2.9% to 5.0% \$3,345,000

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt (Continued)

General Obligation Bonds (Continued)

Principal and interest due on these outstanding bonds are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,065,000	\$ 144,050	\$ 1,209,050
2026	1,120,000	90,800	1,210,800
2027	<u>1,160,000</u>	<u>34,800</u>	<u>1,194,800</u>
Total	<u>\$ 3,345,000</u>	<u>\$ 269,650</u>	<u>\$ 3,614,650</u>

Bonds Authorized but Not Issued

As of June 30, 2024, the City, on behalf of the school district, had \$1,587,258 in school bonds authorized but not issued for local ordinance 97-006 – new public school #3.

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2024 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 1,937,781,965
Less: Net Debt Issued and Authorized But Not Issued by City	<u>60,237,258</u>
Remaining Borrowing Power	<u>\$ 1,877,544,707</u>

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	<u>Balance,</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>June 30, 2024</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Bonds Payable		\$ 55,305,000		\$ 55,305,000	\$ 2,190,000
Add: Premium	-	<u>3,240,700</u>	-	<u>3,240,700</u>	-
Total Bonds Payable	-	58,545,700	-	58,545,700	2,190,000
Compensated Absences	\$ 33,085,856	13,444,323	\$ (1,845,230)	44,684,949	2,686,000
Accrued Liability for Insurance Claims	8,741,515	70,798,458	(70,079,271)	9,460,702	
Net Pension Liability	<u>141,945,555</u>	<u>10,077,031</u>	<u>(12,842,652)</u>	<u>139,179,934</u>	-
Governmental Activity Long-Term Liabilities	<u>\$ 183,772,926</u>	<u>\$ 152,865,512</u>	<u>\$ (84,767,153)</u>	<u>\$ 251,871,285</u>	<u>\$ 4,876,000</u>
Business-Type Activities:					
Compensated Absences	\$ 157,982	-	\$ -	\$ 157,982	15,798
Business-Type Activity				-	
Long-Term Liabilities	<u>\$ 157,982</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,982</u>	<u>\$ 15,798</u>

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt (Continued)

Changes in Long-Term Liabilities

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Also, for the governmental activities, the liabilities for compensated absences and net pension liability are generally liquidated by the general fund.

NOTE 4 OTHER INFORMATION

A. Risk Management

Property and Liability Insurance

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The District has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

New Jersey Worker's Compensation Insurance

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the Self-Insurance Internal Service Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Star Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable at June 30, 2024, are reported as claims and judgments payable. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability of \$13,807,983 reported at June 30, 2024 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2024 and 2022 are as follows:

Governmental Activities:

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Unpaid Claims, Beginning of Year	\$ 10,486,361	\$ 8,842,855
Incurred Claims	8,337,766	7,637,858
Claim Payments	(5,016,144)	(5,994,352)
Unpaid Claims, End of Year	<u>13,807,983</u>	<u>10,486,361</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 4 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Employee Health Insurance Benefits Plan

The District established an employee health insurance benefits plan. Transactions related to the plan are accounted for in the General Fund. Claims are paid directly by the plan up to a maximum of \$500,000 for any one claim, with any excess benefit being reimbursed through a re-insurance agreement with United States Fire Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreement.

Estimates of claims incurred, but not reported (IBNR) at June 30, 2024, are reported as an accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability of \$9,460,702 reported at June 30, 2024 is based on the requirements of the GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire liability is considered current as there is no reasonable basis to classify any portion as a long-term liability.

Changes in the balances of claims liabilities for employee health employee health insurance benefits plan for the fiscal years ended June 2024 and 2023 are as follows:

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Unpaid Claims, July 1	\$ 8,741,515	\$ 9,383,526
Incurred Claims	70,798,458	69,290,111
Claim Paid	<u>(70,079,271)</u>	<u>(69,932,122)</u>
Unpaid Claims, End of Year	<u>9,460,702</u>	<u>8,741,515</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior two years.

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's liability for unemployment compensation claims in the General Fund for the current and previous two years:

<u>Fiscal</u> <u>Year Ended</u> <u>June 30,</u>	<u>District</u> <u>Contributions</u>	<u>Employee</u> <u>Contributions</u>	<u>Amount</u> <u>Reimbursed</u>	<u>Ending</u> <u>Balance</u>
2024	None	\$ 1,098,641	\$ 3,115,349	\$ 198,080
2023	None	1,127,872	584,886	1,324,742
2022	\$ 2,000,000	1,510,831	947,378	2,563,453

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2024, the District has not estimated its arbitrage earnings due to the IRS, of any.

D. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all District employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, by which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits (“Division”), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Empower Retirement (formerly Prudential) is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Investment Valuation (Continued)

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2023 is \$14.6 billion and the plan fiduciary net position as a percentage of the total pension liability is 65.23%. The collective net pension liability of the State funded TPAF at June 30, 2023 is \$51.1 billion and the plan fiduciary net position as a percentage of total pension liability is 34.68%.

The total pension liabilities for the June 30, 2023 measurement date were determined based on actuarial valuations as of July 1, 2022 which were rolled forward to June 30, 2023.

Actuarial Methods and Assumptions

In the July 1, 2022 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2024.

PERS employers' and TPAF State's nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2024 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State's annual pension contribution was more than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2024, 2023 and 2022 were equal to the required contributions.

During the fiscal years ended June 30, 2024, 2023 and 2022 the District was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively, for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended <u>June 30,</u>	<u>PERS</u>	On-behalf <u>TPAF</u>	<u>DCRP</u>
2024	\$ 12,842,652	\$ 88,977,996	\$ 177,979
2023	11,861,089	86,306,454	150,581
2022	11,254,093	88,132,543	55,206

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2024, 2023 and 2022 the State contributed \$18,104, \$15,717 and \$15,732, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$18,574,809 during the fiscal year ended June 30, 2024 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2022 through June 30, 2023. Employer allocation percentages have been rounded for presentation purposes. Contributions from employers are recognized when due based on statutory requirements.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2023 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended June 30, 2023.

At June 30, 2024, the District reported in the statement of net position (accrual basis) a liability of \$139,179,934 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2023. At June 30, 2023, the District's proportionate share was 0.96089 percent, which was an increase of 0.02032 percent from its proportionate share measured as of June 30, 2022 of 0.94057 percent.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) pension benefit of \$(4,047,601) for PERS. The pension contribution made by the District during the current 2023/2024 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2024 with a measurement date of the prior fiscal year end of June 30, 2024. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2024 for contributions made subsequent to the measurement date. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,330,739	\$ 568,923
Changes of Assumptions	305,750	8,434,901
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	640,742	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>2,720,466</u>	<u>5,121,604</u>
Total	<u>\$ 4,997,697</u>	<u>\$ 14,125,428</u>

At June 30, 2024, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2025	\$ (3,704,625)
2026	(3,704,625)
2027	(3,704,627)
2028	1,747,931
2029	238,215
Thereafter	<u>-</u>
	<u>\$ (9,127,731)</u>

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-6.55%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Investment Grade Credit	7.00%	5.19%
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
Emerging Markets Equity	5.50%	11.13%
High Yield	4.50%	6.97%
Real Assets	3.00%	8.40%
Private Credit	8.00%	9.20%
Real Estate	8.00%	8.58%
Private Equity	13.00%	12.50%
International Small Cap Equity	1.25%	9.22%

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of Net Pension Liability

The following presents the District’s proportionate share of the PERS net pension liability calculated using the discount rate of 7.00, as well as what the District’s proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the PERS Net Pension Liability	\$ 181,182,661	\$ 139,179,934	\$ 103,430,060

The sensitivity analysis was based on the proportionate share of the District’s net pension liability as of the measurement date of June 30, 2023. A sensitivity analysis specific to the District’s net pension liability at June 30, 2023 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan’s fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The non-employer allocation percentages presented are based on the ratio of the State's actual contributions made as an employer and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2022 through June 30, 2023. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2023, the State's pension contribution was more than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$26,106,224 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2024 the State's proportionate share of the net pension liability attributable to the District is \$1,062,650,222. The net pension liability was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2023. At June 30, 2023, the State's share of the net pension liability attributable to the District was 2.08229 percent, which was a decrease of 0.0288 percent from its proportionate share measured as of June 30, 2022 of 2.11109 percent.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-4.25%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Investment Grade Credit	7.00%	5.19%
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
Emerging Markets Equity	5.50%	11.13%
High Yield	4.50%	6.97%
Real Assets	3.00%	8.40%
Private Credit	8.00%	9.20%
Real Estate	8.00%	8.58%
Private Equity	13.00%	12.50%
International Small Cap Equity	1.25%	9.22%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF) (Continued)

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 7.00%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 1,253,057,444</u>	<u>\$ 1,062,650,222</u>	<u>\$ 902,282,085</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2023. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2023 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

E. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS, the Police and Firemen Retirement System (PFRS) or Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2022:

Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>152,383</u>
Total	<u>369,595</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2023 is \$52.4 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities at June 30, 2023 were determined based on actuarial valuations as of June 30, 2022 which were rolled forward to June 30, 2023.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2022 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.44 billion to the OPEB plan in fiscal year 2023.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2024, 2023 and 2022 were \$24,216,553, \$22,672,497 and \$20,591,324, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2021 through June 30, 2022. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$17,702,008. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2024 the State's proportionate share of the OPEB liability attributable to the District is \$1,240,813,546. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2023. At June 30, 2023, the state's share of the OPEB liability attributable to the District was 2.36970 percent, which was a decrease of 0.0428 percent from its proportionate share measured as of June 30, 2022 of 2.4125 percent.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	<u>PERS</u>	<u>TPAF</u>
Salary Increases	2.75% to 6.55%	2.75% to 4.25%
	Based on Years of Service	Based on Years of Service

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is, increasing to 14.8% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is, increasing to 17.4% in fiscal year 2026 and decreases to 4.5% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.5% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2024 (measurement date June 30, 2023) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2022 Measurement Date	\$ 1,221,848,379
Changes Recognized for the Fiscal Year:	
Service Cost	42,994,464
Interest on the Total OPEB Liability	43,699,936
Differences Between Expected and Actual Experience	(37,285,262)
Changes of Assumptions	2,500,967
Gross Benefit Payments	(34,064,812)
Contributions from the Member	1,119,874
Net Changes	\$ 18,965,167
Balance, June 30, 2023 Measurement Date	\$ 1,240,813,546

Changes of assumptions and other inputs reflect a change in the discount rate from 3.54% in 2022 to 3.65% in 2023.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 3.65%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	1% Decrease <u>(2.65%)</u>	Current Discount Rate <u>(3.65%)</u>	1% Increase <u>(4.65%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 1,454,640,863</u>	<u>\$ 1,240,813,546</u>	<u>\$ 1,069,135,034</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 1,030,066,542</u>	<u>\$ 1,240,813,546</u>	<u>\$ 1,516,576,544</u>

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 were not provided by the pension system.

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For Jersey City Public Schools, the District's share of abated taxes resulting from the city having entered into a tax abatement agreement is indeterminate.

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 5 RECENT HEALTHCARE DEVELOPMENTS

In early March of 2020, the World Health Organization declared a pandemic following the global outbreak of COVID-19, a respiratory disease caused by a newly discovered strain of coronavirus. On March 13, 2020, the President of the United States declared a national public health emergency to unlock federal funds and assistance to help states and local governments fight the pandemic. The Governor of the State declared a state of emergency and a public health emergency on March 9, 2020. In response to the COVID-19 pandemic, federal and State legislation and executive orders were implemented to mitigate the spread of the disease and provide relief to State and local governments. The pandemic and certain mitigation measures altered the behavior of businesses and people with negative impacts on regional, State and local economies. The national public health emergency and the State public health emergency have since ended, while the state of emergency declared by the State and several executive orders signed by the Governor remain to manage COVID-19 on an endemic level. Depending on future circumstances, ongoing actions could be taken by State, federal and local governments and private entities to mitigate the spread and impacts of COVID-19, its variants or other critical health care challenges.

To date, the overall finances and operations of the Board have not been materially adversely affected by the COVID-19 pandemic. Nonetheless, the degree of any future impact to the Board's operations and finances is difficult to predict due to the dynamic nature of the COVID-19 pandemic and any additional actions that may be taken by governmental and other health care authorities to manage the COVID-19 pandemic.

The American Rescue Plan Act of 2021, H.R. 1319 (the "Plan"), signed into law by the President of the United States on March 11, 2021, provided \$1.9 trillion in relief designed to provide funding to address the COVID-19 pandemic and alleviate the economic and health effects of the COVID-19 pandemic. The Plan, in part, provides funding for State and local governments to offset costs to safely reopen schools during the COVID-19 pandemic and to subsidize COVID-19 testing and vaccination programs. In addition, the Plan includes \$350 billion in relief funds to public entities, such as the Board.

The Board has been awarded a total of \$168,081,319 in federal aid to address the effects of the COVID-19 pandemic.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Local Sources					
Local Tax Levy	\$ 434,772,558		\$ 434,772,558	\$ 434,772,558	
Payroll Taxes Collected by Municipality for School District	65,000,000		65,000,000	65,000,000	
Tuition from Individuals				144,451	\$ 144,451
Transportation				1,691,746	1,691,746
Rents and Royalties	-		-	77,768	77,768
Unrestricted Miscellaneous Revenues	1,841,237	-	1,841,237	10,544,914	8,703,677
Total Local Sources	501,613,795	-	501,613,795	512,231,437	10,617,642
State Sources					
Equalization Aid	98,107,475		98,107,475	98,107,475	
Education Adequacy Aid	125,411		125,411	125,411	
Transportation Aid	4,423,777		4,423,777	4,423,777	
Special Education Aid	18,332,551		18,332,551	18,332,551	
Security Aid	12,648,342		12,648,342	12,648,342	
Extraordinary Aid	3,000,000		3,000,000	4,369,887	1,369,887
Nonpublic Transportation Aid				262,535	262,535
On-Behalf TPAF Contributions (Non-Budget)					
Pension				87,974,692	87,974,692
Non-Contributory Insurance				1,003,304	1,003,304
Long Term Disability Insurance				18,104	18,104
Post-Retirement Medical				24,216,553	24,216,553
TPAF Social Security Contributions (Non-Budget)	-	-	-	18,574,809	18,574,809
Total State Sources	136,637,556	-	136,637,556	270,057,440	133,419,884
Federal Sources					
Medicaid Reimbursement	779,723	-	779,723	1,074,876	295,153
Total Federal Sources	779,723	-	779,723	1,074,876	295,153
Total Revenues	639,031,074	-	639,031,074	783,363,753	144,332,679
CURRENT EXPENDITURES					
Regular Programs - Instruction					
Salaries of Teachers					
Kindergarten	9,228,322	\$ 62,794	9,291,116	8,194,562	1,096,554
Grades 1-5	66,858,512	6,120,325	72,978,837	66,772,017	6,206,820
Grades 6-8	29,564,130	(1,231,938)	28,332,192	23,295,738	5,036,454
Grades 9-12	41,997,292	759,556	42,756,848	38,216,817	4,540,031
Regular Programs - Home Instruction					
Salaries of Teachers	908,784	(330,000)	578,784	475,739	103,045
Other Purchased Services	50,000	247,465	297,465	88,496	208,969
General Supplies	-	100,000	100,000	71,990	28,010
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	11,628,958	(224,777)	11,404,181	5,945,726	5,458,455
Unused Vacation Payment to Terminated/Retired Staff	3,011	-	3,011	-	3,011
Purchased Professional-Educational Services	3,134,564	52,850	3,187,414	74,765	3,112,649
Other Purchased Services	5,007,011	1,012,155	6,019,166	4,321,617	1,697,549
General Supplies	7,113,244	102,402	7,215,646	3,718,006	3,497,640
Textbooks	4,142,500	170,482	4,312,982	163,261	4,149,721
Other Objects	588,917	199,163	788,080	405,905	382,175
Total Regular Programs - Instruction	180,225,245	7,040,477	187,265,722	151,744,639	35,521,083

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Special Education					
Cognitive - Mild					
Salaries of Teachers	\$ 706,385	\$ 106,599	\$ 812,984	\$ 636,196	\$ 176,788
Other Salaries for Instruction	328,203	52,748	380,951	380,576	375
General Supplies	-	711	711	-	711
Total Cognitive - Mild	1,034,588	160,058	1,194,646	1,016,772	177,874
Cognitive - Moderate					
Salaries of Teachers	1,213,981	(401,134)	812,847	504,050	308,797
Other Salaries for Instruction	243,391	52,900	296,291	289,253	7,038
Unused Vacation Payment to Terminated/Retired Staff	5,170	-	5,170	-	5,170
General Supplies	-	42	42	-	42
Total Cognitive - Moderate	1,462,542	(348,192)	1,114,350	793,303	321,047
Learning and/or Learning Disabilities - Mild/Moderate					
Salaries of Teachers	6,631,000	(376,175)	6,254,825	4,651,365	1,603,460
Other Salaries for Instruction	2,548,339	333,924	2,882,263	2,342,423	539,840
Unused Vacation Payment to Terminated/Retired Staff	-	6,945	6,945	6,945	-
General Supplies	-	5,305	5,305	-	5,305
Total Learning and/or Learning Disabilities	9,179,339	(30,001)	9,149,338	7,000,733	2,148,605
Auditory Impairments					
Salaries of Teachers	210,365	144,825	355,190	355,190	-
Total Auditory Impairments	210,365	144,825	355,190	355,190	-
Emotional Regulation Impairment					
Salaries of Teachers	2,144,788	(242,683)	1,902,105	997,485	904,620
Other Salaries for Instruction	320,111	221,792	541,903	469,145	72,758
Total Emotional Regulation Impairment	2,464,899	(20,891)	2,444,008	1,466,630	977,378
Multiple Disabilities					
Salaries of Teachers	500	88,530	89,030	89,030	-
Total Multiple Disabilities	500	88,530	89,030	89,030	-
Resource Room/Resource Center					
Salaries of Teachers	31,002,249	3,496,522	34,498,771	32,522,539	1,976,232
Other Salaries for Instruction	2,861,986	(418,773)	2,443,213	1,464,210	979,003
Unused Vacation Payment to Terminated/Retired Staff	8,117	(8,117)	-	-	-
Other Purchased Services	650,000	97,094	747,094	746,892	202
General Supplies	91,626	31,293	122,919	31,954	90,965
Total Resource Room/Resource Center	34,613,978	3,198,019	37,811,997	34,765,595	3,046,402

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Autism					
Salaries of Teachers	\$ 8,679,672	\$ (1,732,427)	\$ 6,947,245	\$ 5,806,099	\$ 1,141,146
Other Salaries for Instruction	3,625,561	69,232	3,694,793	3,382,785	312,008
Unused Vacation Payment to Terminated/Retired Staff	17,250	(17,250)	-	-	-
General Supplies	-	474	474	16	458
Total Autism	12,322,483	(1,679,971)	10,642,512	9,188,900	1,453,612
Preschool Disabilities - Full-Time					
Salaries of Teachers	1,917,240	(84,787)	1,832,453	1,499,745	332,708
Other Salaries for Instruction	732,477	62,600	795,077	795,001	76
Unused Vacation Payment to Terminated/Retired Staff	6,544	1,146	7,690	7,690	-
Total Preschool Disabilities - Full-Time	2,656,261	(21,041)	2,635,220	2,302,436	332,784
Total Special Education - Instruction	63,944,955	1,491,336	65,436,291	56,978,589	8,457,702
Bilingual Education					
Salaries of Teachers	13,116,148	156,660	13,272,808	11,954,038	1,318,770
Other Salaries for Instruction	953,249	10,931	964,180	729,542	234,638
Unused Vacation Payment to Terminated/Retired Staff	25,159	(5,342)	19,817	19,817	-
Other Purchased Services	95,101	8,860	103,961	103,376	585
General Supplies	9,849	26,593	36,442	36,247	195
Other Objects	23,300	527	23,827	23,760	67
Total Bilingual Education - Instruction	14,222,806	198,229	14,421,035	12,866,780	1,554,255
School-Sponsored Co/Extra Curricular Activities					
Salaries	490,951	93,131	584,082	379,544	204,538
Purchased Services	103,970	(39,281)	64,689	46,022	18,667
Supplies and Materials	1,500	-	1,500	-	1,500
Total School-Sponsored Co/Extra Curricular Activities- Instruction	596,421	53,850	650,271	425,566	224,705
School-Sponsored Athletics					
Salaries	1,850,000	33,194	1,883,194	1,883,176	18
Purchased Services	1,774,008	(1,037,034)	736,974	377,942	359,032
Supplies and Materials	560,000	(811)	559,189	437,165	122,024
Other Objects	38,060	1,120	39,180	38,180	1,000
Total School-Sponsored Athletics	4,222,068	(1,003,531)	3,218,537	2,736,463	482,074
Total - Instruction	263,211,495	7,780,361	270,991,856	224,752,037	46,239,819

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Undistributed Expenditures					
Instruction					
Tuition - Other LEA's Within State - Regular	\$ 308,297	\$ 93,803	\$ 402,100	\$ 197,057	\$ 205,043
Tuition - Other LEA's Within State - Special	661,706	33,097	694,803	650,417	44,386
Tuition to CSSD & Reg. Day Schools	1,764,204	1,095,405	2,859,609	2,226,219	633,390
Tuition to APSSD W/I State	18,274,395	1,225,706	19,500,101	17,357,371	2,142,730
Tuition - State Facilities	420,891	-	420,891	420,891	-
Total Undistributed Expenditures - Instruction	22,130,512	1,746,992	23,877,504	20,851,955	3,025,549
Attendance and Social Work Services					
Salaries	634,966	2,438	637,404	614,780	22,624
Salaries of Family Liaisons/Community Parent Involvement Speci	1,499,980	(42,557)	1,457,423	1,414,245	43,178
Other Purchased Services	1,500	2,200	3,700	3,700	-
Supplies and Materials	2,816	(2,200)	616	-	616
Other Objects	1,200,000	(1,200,000)	-	-	-
Total Attendance and Social Work Services	3,339,262	(1,240,119)	2,099,143	2,032,725	66,418
Health Services					
Salaries	5,387,864	200,652	5,588,516	5,102,267	486,249
Purchased Professional and Technical Services	1,400,000	55,787	1,455,787	985,183	470,604
Other Purchased Services	377,000	118,603	495,603	163,328	332,275
Supplies and Materials	606,290	(11,116)	595,174	179,906	415,268
Total Health Services	7,810,677	525,300	8,335,977	6,598,458	1,737,519
Other Support Services-Students- Speech, OT, PT and Related Services					
Salaries	2,528,213	(22,186)	2,506,027	2,472,207	33,820
Purchased Professional- Educational Services	2,438,331	1,665,580	4,103,911	3,957,224	146,687
Total Other Support Services-Students-Related Services	4,966,544	1,643,394	6,609,938	6,429,431	180,507
Other Support Services - Students - Extra Serv.					
Salaries	2,417,141	(100,000)	2,317,141	2,125,189	191,952
Unused Vacation Payment to Terminated/Retired Staff	8,525	4,125	12,650	12,650	-
Total Other Support Services - Students - Extra Serv.	2,425,666	(95,875)	2,329,791	2,137,839	191,952
Guidance					
Salaries of Other Professional Staff	7,660,329	148,823	7,809,152	7,534,266	274,886
Other Salaries	575,247	(202,892)	372,355	335,980	36,375
Other Purchased Services	10,994	-	10,994	10,089	905
Supplies and Materials	-	86,954	86,954	86,624	330
Other Objects	1,300,000	(1,300,000)	-	-	-
Total Guidance	9,546,570	(1,267,115)	8,279,455	7,966,959	312,496
Other Support Services - Students - Child Study Teams					
Salaries of Other Professional Staff	17,098,332	(929,994)	16,168,338	15,297,157	871,181
Purchased Professional-Educational Services	442,500	(53,434)	389,066	325,747	63,319
Supplies and Materials	585,000	2,271	587,271	77,700	509,571
Total Other Support Services - Students - Special Services	18,125,832	(981,157)	17,144,675	15,700,604	1,444,071

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Undistributed Expenditures (Continued)					
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 5,657,488	\$ (11,925)	\$ 5,645,563	\$ 5,206,242	\$ 439,321
Salaries of Other Professional Staff	98,200	(5,402)	92,798	86,587	6,211
Salaries of Secretarial and Clerical Assistants	2,264,355	(98,925)	2,165,430	2,112,480	52,950
Other Salaries	1,200,000	-	1,200,000	-	1,200,000
Unused Vacation Payment to Terminated/Retired Staff	23,309	41,899	65,208	65,208	-
Other Purchased Services	77,708	1,268	78,976	66,580	12,396
Supplies and Materials	180,019	(37,453)	142,566	130,077	12,489
Total Improvement of Instruction Services	10,701,079	(1,310,538)	9,390,541	7,667,174	1,723,367
Educational Media Services/School Library					
Salaries	3,428,608	(252,484)	3,176,124	2,929,130	246,994
Salaries of Technology Coordinators	109,259	-	109,259	-	109,259
Purchased Professional and Tech Svcs	718,287	7,586	725,873	725,872	1
Other Purchased Services	367,758	125,826	493,584	481,527	12,057
Supplies and Materials	154,972	50,488	205,460	194,147	11,313
Total Educational Media Services/School Library	4,778,884	(68,584)	4,710,300	4,330,676	379,624
Instructional Staff Training Services					
Purchased Professional-Educational Serv.	6,215	6,500	12,715	-	12,715
Other Purchased Services	193,853	(163,165)	30,688	30,688	-
Supplies and Materials	60,184	54,672	114,856	114,856	-
Total Instructional Staff Training Services	260,252	(101,993)	158,259	145,544	12,715
Support Services - General Administration					
Salaries	3,831,006	(35,187)	3,795,819	3,795,813	6
Salaries of Attorneys	381,771	-	381,771	305,858	75,913
Unused Vacation Payment to Terminated/Retired Staff	257,431	(42,216)	215,215	177,877	37,338
Legal Services	1,859,852	(717,638)	1,142,214	1,004,376	137,838
Audit Fees	490,780	10,990	501,770	438,633	63,137
Other Purchased Professional Services	335,979	(4,059)	331,920	102,925	228,995
Purchased Technical Services	2,915	52	2,967	2,967	-
Communications/Telephone	880,000	26,597	906,597	732,136	174,461
BOE Other Purchased Services	13,380	-	13,380	4,075	9,305
Miscellaneous Purchased Services	363,316	260,474	623,790	253,573	370,217
General Supplies	232,841	29,688	262,529	195,190	67,339
Judgments Against The School District	3,200,000	4,400,000	7,600,000	5,610,781	1,989,219
Miscellaneous Expenditures	188,830	(31,081)	157,749	74,873	82,876
BOE Membership Dues and Fees	29,293	3,100	32,393	10,296	22,097
Total Support Services - General Administration	12,067,394	3,900,720	15,968,114	12,709,373	3,258,741
Support Services - School Administration					
Salaries of Principals/Asst. Principals/Prog Dir	14,523,203	(496,726)	14,026,477	11,977,701	2,048,776
Salaries of Secretarial and Clerical Assistants	6,772,369	227,937	7,000,306	6,068,151	932,155
Unused Vacation Payment to Terminated/Retired Staff	161,008	(46,024)	114,984	61,687	53,297
Other Salaries	306,770	23,178	329,948	182,314	147,634
Purchased Prof. and Tech. Services	4,000	2,000	6,000	-	6,000
Other Purchased Services	-	118,917	118,917	34,251	84,666
Supplies and Materials	910,609	(353,271)	557,338	397,386	159,952
Other Objects	2,875	15,789	18,664	17,414	1,250
Total Support Services - School Administration	22,680,834	(508,200)	22,172,634	18,738,904	3,433,730

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Central Services					
Salaries	\$ 5,915,806	\$ (216,683)	\$ 5,699,123	\$ 5,457,158	\$ 241,965
Unused Vacation Payment to Terminated/Retired Staff	48,820	33,936	82,756	82,756	
Purchased Professional Services	405,500	5,606	411,106	258,650	152,456
Purchased Technical Services	314,511	4,388	318,899	26,771	292,128
Misc. Purchased Services	820,942	126,703	947,645	372,968	574,677
Supplies and Materials	619,411	269,537	888,948	345,869	543,079
Miscellaneous Expenditures	38,031	137,131	175,162	17,780	157,382
Total Central Services	8,163,021	360,618	8,523,639	6,561,952	1,961,687
Admin. Info. Technology					
Salaries	2,526,473	(134,317)	2,392,156	2,313,427	78,729
Unused Vacation Payment to Terminated/Retired Staff	-	39,626	39,626	39,626	
Purchased Professional Services	61,386	(61,386)	-	-	
Purchased Technical Services	2,190,330	34,769	2,225,099	1,319,339	905,760
Other Purchased Services	352,947	336,277	689,224	555,947	133,277
Supplies and Materials	225,000	(168,022)	56,978	8,493	48,485
Total Admin. Info. Technology	6,656,136	(1,024,442)	5,631,694	4,236,832	1,394,862
Required Maintenance for School Facilities					
Salaries	5,222,590	(882,596)	4,339,994	3,892,122	447,872
Unused Vacation Payment to Terminated/Retired Staff	102,762	(31,346)	71,416	66,624	4,792
Cleaning, Repair and Maintenance Services	9,060,963	3,991,342	13,052,305	8,124,643	4,927,662
Lead Testing of Drinking Water	1,525,000	162,600	1,687,600	177,600	1,510,000
General Supplies	1,250,000	(244,513)	1,005,487	946,085	59,402
Total Required Maintenance for School Facilities	17,161,315	2,995,487	20,156,802	13,207,074	6,949,728
Custodial Services					
Salaries	23,453,649	(2,740,057)	20,713,592	19,945,468	768,124
Unused Vacation Payment to Terminated/Retired Staff	274,516	(15,325)	259,191	154,480	104,711
Purchased Professional and Technical Services	500,000	(398,923)	101,077	75,337	25,740
Cleaning, Repair and Maintenance	1,270,050	(203,224)	1,066,826	508,609	558,217
Rental of Land and Buildings Oth. Than Lease Pur Agmt.	550,840	213,757	764,597	691,596	73,001
Other Purchased Property Services	1,115,562	565,081	1,680,643	1,508,769	171,874
Insurance	7,012,603	(944,475)	6,068,128	4,258,520	1,809,608
Miscellaneous Purchased Services	785,239	(198,796)	586,443	371,417	215,026
General Supplies	1,250,000	(417,629)	832,371	799,214	33,157
Energy (Natural Gas)	750,000	388,857	1,138,857	1,098,857	40,000
Energy (Electricity)	8,060,000	(2,520,880)	5,539,120	5,495,568	43,552
Energy (Gasoline)	600,000	2,412,063	3,012,063	765,753	2,246,310
Total Custodial Services	45,672,459	(3,893,984)	41,778,475	35,689,155	6,089,320
Care and Upkeep of Grounds					
Salaries	458,086	150,000	608,086	525,506	82,580
Unused Vacation Payment to Terminated/Retired Staff	16,754	-	16,754	-	16,754
Total Care and Upkeep of Grounds	474,840	150,000	624,840	525,506	99,334
Security					
Salaries	9,755,185	223,035	9,978,220	8,697,144	1,281,076
Unused Vacation Payment to Terminated/Retired Staff	38,952	15,325	54,277	54,277	
Cleaning, Repair and Maintenance	700,000	69,850	769,850	671,749	98,101
General Supplies	100,000	12,410	112,410	66,085	46,325
Total Security	10,594,137	320,620	10,914,757	9,489,255	1,425,502

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Salaries for Pupil Transportation					
(Between Home and School) - Regular	\$ 3,805,081	\$ (1,109,553)	\$ 2,695,528	\$ 2,657,757	\$ 37,771
Salaries for Pupil Transportation					
(Between Home and School) - Special Ed.	105,217	30,497	135,714	133,610	2,104
Salaries for Pupil Transportation					
(Other than Between Home and School)	1,016,006	86,898	1,102,904	1,085,417	17,487
Unused Vacation Payment to Terminated/Retired Staff	55,618	-	55,618	22,555	33,063
Other Purchased Prof. and Tech. Serv.	41,000	(23,550)	17,450	16,700	750
Cleaning, Repair and Maintenance Services	300,000	68,140	368,140	173,405	194,735
General Supplies					
Aid in Lieu of Payments - Nonpublic School	600,000	101,057	701,057	666,861	34,196
Contracted Services (Between Home					
and School) - Vendors	950,000	(350,500)	599,500	599,500	-
Contracted Services (Other than Between Home					
and School) - Vendors	926,635	10,577	937,212	722,419	214,793
Contracted Services (Spec Ed Students)-Vendors	20,430,000	4,770,119	25,200,119	24,694,129	505,990
Contracted Services (Spec Ed Students)-Joint Agreements	240,250	6,001	246,251	215,305	30,946
Miscellaneous Purchased Services-Transportation	16,000	-	16,000	15,000	1,000
General Supplies	123,000	95,177	218,177	185,584	32,593
Other Objects	4,050	(3,100)	950	200	750
Total Student Transportation Services	28,612,857	3,681,763	32,294,620	31,188,442	1,106,178
Allocated Benefits					
Regular Programs - Instruction					
Social Security Contributions	891,147	(80,155)	810,992	729,776	81,216
Other Retirement Contributions - PERS	526,312		526,312	526,312	
Health Benefits	1,911,782	(1,250,943)	660,839	569,874	90,965
Tuition Reimbursement	660,000	8,427	668,427	421,140	247,287
Unused Sick Payment to Terminated/Retired Staff	758,693	(985)	757,708	679,798	77,910
Total Regular Programs - Instruction	4,747,934	(1,323,656)	3,424,278	2,926,900	497,378
Special Programs - Instruction					
Social Security Contributions	123,408	37,995	161,403	145,026	16,377
Other Retirement Contributions - PERS	1,636,090	(397,825)	1,238,265	1,121,941	116,324
Health Benefits	1,385,749	(343,077)	1,042,672	1,024,762	17,910
Unused Sick Payment to Terminated/Retired Staff	329,180	(172,091)	157,089	99,831	57,258
Total Special Regular Programs - Instruction	3,474,427	(874,998)	2,599,429	2,391,560	207,869
Other Instructional Programs - Instruction					
Social Security Contributions	149,372	(33,194)	116,178	31,485	84,693
Total Other Instructional Programs - Instruction	149,372	(33,194)	116,178	31,485	84,693
Attendance and Social Work Services					
Social Security Contributions	50,881	7,658	58,539	55,249	3,290
Other Retirement Contributions - PERS	188,650		188,650	188,650	
Health Benefits	243,586	(7,696)	235,890	166,870	69,020
Unused Sick Payment to Terminated/Retired Staff	-	21,656	21,656	21,656	-
Total Attendance and Social Work Services	483,117	21,618	504,735	432,425	72,310

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Health Services					
Social Security Contributions	\$ 55,186	\$ 5,083	\$ 60,269	\$ 56,265	\$ 4,004
Other Retirement Contributions - PERS	25,364		25,364	25,364	
Health Benefits	440,711	(225,861)	214,850	173,325	41,525
Unused Sick Payment to Terminated/Retired Staff	6,462	-	6,462	-	6,462
Total Health Services	527,723	(220,778)	306,945	254,954	51,991
Other Support Student - Speech, OT, PT and Related Services					
Social Security Contributions	5,985	(39)	5,946	3,453	2,493
Health Benefits	645,745	-	645,745	549,614	96,131
Unused Sick Payment to Terminated/Retired Staff	12,663	(999)	11,664	-	11,664
Total Other Support Student Related Services	664,393	(1,038)	663,355	553,067	110,288
Other Support Services - Extraordinary Services					
Social Security Contributions	187,443		187,443	166,922	20,521
Other Retirement Contributions - PERS	308,468		308,468	308,468	
Health Benefits	1,021,745	-	1,021,745	855,881	165,864
Unused Sick Payment to Terminated/Retired Staff	4,979	7,321	12,300	12,300	-
Total Other Support Services - Extraordinary Services	1,522,635	7,321	1,529,956	1,343,571	186,385
Other Support Services - Guidance					
Social Security Contributions	11,523	(146)	11,377	750	10,627
Health Benefits	183,171	-	183,171	74,138	109,033
Unused Sick Payment to Terminated/Retired Staff	13,050	(1,672)	11,378	2,650	8,728
Total Other Support Services - Guidance	207,744	(1,818)	205,926	77,538	128,388
Other Support Services - Child Study Teams					
Social Security Contributions	14,519	23,238	37,757	29,914	7,843
Health Benefits	4,050,843	(233,801)	3,817,042	2,680,724	1,136,318
Unused Sick Payment to Terminated/Retired Staff	33,170	14,972	48,142	48,142	-
Total Other Support Services - Child Study Teams	4,098,532	(195,591)	3,902,941	2,758,780	1,144,161
Improvement of Instruction Services					
Social Security Contributions	191,354	(293)	191,061	181,815	9,246
Other Retirement Contributions - PERS	214,388		214,388	214,388	
Health Benefits	1,552,754	(15,000)	1,537,754	1,280,131	257,623
Tuition Reimbursement	45,000	(4,062)	40,938	22,152	18,786
Unused Sick Payment to Terminated/Retired Staff	76,498	(41,278)	35,220	25,547	9,673
Total Improvement of Instruction Services	2,079,994	(60,633)	2,019,361	1,724,033	295,328
Educational Media Services/School Library					
Social Security Contributions	10,701	(184)	10,517	573	9,944
Other Retirement Contributions - PERS	30,788		30,788	30,788	
Health Benefits	70,860	-	70,860	-	70,860
Unused Sick Payment to Terminated/Retired Staff	31,500	-	31,500	7,491	24,009
Total Educational Media Services/School Library	143,849	(184)	143,665	38,852	104,813

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Support Services - General Administration					
Social Security Contributions	\$ 165,230	\$ 13,816	\$ 179,046	\$ 178,821	\$ 225
Other Retirement Contributions - PERS	330,042		330,042	330,042	-
Health Benefits	895,945	(35,323)	860,622	615,048	245,574
Tuition Reimbursement	30,000	(15,000)	15,000		15,000
Unused Sick Payment to Terminated/Retired Staff	53,075	(10,335)	42,740	19,150	23,590
Total Support Services - General Administration	1,474,292	(46,842)	1,427,450	1,143,061	284,389
Support Services - School Administration					
Social Security Contributions	83,184	-	83,184	27,794	55,390
Other Retirement Contributions - PERS	896,184		896,184	896,184	
Health Benefits	273,638	-	273,638	152,629	121,009
Tuition Reimbursement	15,000	19,062	34,062	34,062	-
Unused Sick Payment to Terminated/Retired Staff	157,335	(6,214)	151,121	90,641	60,480
Total Support Services - School Administration	1,425,341	12,848	1,438,189	1,201,310	236,879
Support Services - Central Services					
Social Security Contributions	431,697	11,934	443,631	367,779	75,852
Other Retirement Contributions - PERS	638,758	-	638,758	638,758	
Health Benefits	1,647,417	(30,000)	1,617,417	940,397	677,020
Unused Sick Payment to Terminated/Retired Staff	1,625	15,405	17,030	17,030	-
Total Central Services	2,719,497	(2,661)	2,716,836	1,963,964	752,872
Support Services - Administrative Information Technology					
Social Security Contributions	184,827		184,827	177,250	7,577
Other Retirement Contributions - PERS	241,073		241,073	241,073	
Health Benefits	690,026	-	690,026	489,096	200,930
Unused Sick Payment to Terminated/Retired Staff	650	-	650	-	650
Total Administrative Information Technology	1,116,576	-	1,116,576	907,419	209,157
Required Maintenance for School Facilities					
Social Security Contributions	401,395	-	401,395	297,918	103,477
Other Retirement Contributions - PERS	586,327		586,327	586,327	
Health Benefits	1,517,629	(521,159)	996,470	847,386	149,084
Unused Sick Payment to Terminated/Retired Staff	7,550	(5,070)	2,480	1,945	535
Total Required Maintenance for School Facilities	2,512,901	(526,229)	1,986,672	1,733,576	253,096
Custodial Services					
Social Security Contributions	1,790,157	(5,388)	1,784,769	1,536,691	248,078
Other Retirement Contributions - PERS	2,307,778		2,307,778	2,307,778	
Health Benefits	8,539,130	(2,571,742)	5,967,388	4,950,414	1,016,974
Other Employee Benefits	105,000	(105,000)			
Unused Sick Payment to Terminated/Retired Staff	35,670	(6,039)	29,631	29,631	-
Total Other Operating and Maintenance of Plant Services	12,777,735	(2,688,169)	10,089,566	8,824,514	1,265,052
Care and Upkeep of Grounds					
Social Security Contributions	35,032	8,722	43,754	39,407	4,347
Other Retirement Contributions - PERS	69,352		69,352	69,352	
Health Benefits	174,667	(8,722)	165,945	156,188	9,757
Total Care and Upkeep of Grounds	279,051	-	279,051	264,947	14,104

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Security					
Social Security Contributions	\$ 233,687	\$ (4,642)	\$ 229,045	\$ 164,447	\$ 64,598
Other Retirement Contributions - PERS	1,021,267		1,021,267	1,021,267	
Health Benefits	1,399,085	(498,000)	901,085	357,909	543,176
Other Employee Benefits	100,000	76,919	176,919	65,630	111,289
Unused Sick Payment to Terminated/Retired Staff	3,713	12,253	15,966	15,966	-
Total Security	2,757,752	(413,470)	2,344,282	1,625,219	719,063
Student Transportation Services					
Social Security Contributions	377,776	(81,242)	296,534	247,381	49,153
Other Retirement Contributions - PERS	273,373		273,373	273,373	
Health Benefits	1,033,606	(150,326)	883,280	863,136	20,144
Other Employee Benefits	12,500		12,500	11,541	959
Unused Sick Payment to Terminated/Retired Staff	7,632	-	7,632	1,260	6,372
Total Student Transportation Services	1,704,887	(231,568)	1,473,319	1,396,691	76,628
Unallocated Benefits					
Group Insurance	150,000	(103,526)	46,474	(8,634)	55,108
Social Security Contributions	3,427,095	739,611	4,166,706	3,945,082	221,624
TPAF Contributions	3,874,416	-	3,874,416	4,269,517	(395,101)
Other Retirement Contributions - PERS	4,094,932	-	4,094,932	4,078,765	16,167
Workers Compensation	4,600,000	76,742	4,676,742	8,337,766	(3,661,024)
Unemployment Compensation	3,033,744	103,529	3,137,273	-	3,137,273
Health Benefits	81,933,973	(1,386,672)	80,547,301	54,887,170	25,660,131
Total Unallocated Employee Benefits	101,114,160	(570,316)	100,543,844	75,509,666	25,034,178
TPAF On Behalf (Non-Budget)					
Pension Contribution				87,974,692	(87,974,692)
Non-Contributory Insurance				1,003,304	(1,003,304)
Long Term Disability Insurance				18,104	(18,104)
Post Retirement Medical				24,216,553	(24,216,553)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	18,574,809	(18,574,809)
Total TPAF On-Behalf Contributions	-	-	-	131,787,462	(131,787,462)
Total Undistributed Expenditures	382,150,183	(2,316,471)	379,833,712	445,098,852	(65,265,140)
Total Current Expenditures	645,361,678	5,463,890	650,825,568	669,850,889	(19,025,321)

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	\$ 212,000	\$ 49,049	\$ 261,049	\$ 39,192	\$ 221,857
Grades 6-8	25,962	81,862	107,824	107,370	454
Grades 9-12	68,240	-	68,240	35,837	32,403
Bilingual Education	-	12,792	12,792	12,734	58
Undistributed Expenditures					
Support Services - Students - Regular	21,305	267,660	288,965	285,180	3,785
General Administration	21,000	-	21,000	3,599	17,401
School Administration	66,268	(66,268)	-	-	-
Required Maintenance for School Facilities	-	107,121	107,121	106,858	263
Custodial Services	350,000	1,150,525	1,500,525	181,212	1,319,313
Student Transportation - School Bus Regular	1,043,520	(328,440)	715,080	347,559	367,521
Total Equipment	1,808,295	1,274,301	3,082,596	1,119,541	1,963,055
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	3,547,161	(2,338,181)	1,208,980	496,443	712,537
Construction Services	706,480	32,731,483	33,437,963	21,830,880	11,607,083
Total Facilities Acquis. and Const. Services	4,253,641	30,393,302	34,646,943	22,327,323	12,319,620
Increase in Capital Reserve	15,000,000	-	15,000,000	-	15,000,000
Total Capital Outlay	21,061,936	31,667,603	52,729,539	23,446,864	29,282,675
SPECIAL SCHOOLS					
Summer School - Instruction					
Salaries of Teachers	477,240	5,789	483,029	483,028	1
General Supplies	2,165	-	2,165	-	2,165
Total Summer School - Instruction	479,405	5,789	485,194	483,028	2,166
Summer School - Support Services					
Salaries of Teachers	64,240	(5,789)	58,451	28,035	30,416
Personal Services - Employee Benefits	41,432	-	41,432	41,432	-
Total Summer School - Support Services	105,672	(5,789)	99,883	69,467	30,416
Evening School for the Foreign Born - Local - Instruction					
Salaries	262,557	-	262,557	149,460	113,097
Total Evening School for the Foreign Born - Local - Instruction	262,557	-	262,557	149,460	113,097
Evening School for the Foreign Born - Local - Support Services					
Salaries	15,000	(1,118)	13,882	-	13,882
Personal Services - Employee Benefits	21,233	-	21,233	83	21,150
Other Purchased Services	-	1,118	1,118	1,118	-
Total Evening School for the Foreign Born - Local - Support Services	36,233	-	36,233	1,201	35,032
Total Special Schools	883,867	-	883,867	703,156	180,711

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Total Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Transfer of Funds To Charter Schools	\$ 168,002,874	\$ -	\$ 168,002,874	\$ 161,605,123	\$ 6,397,751
Total Expenditures	835,310,355	37,131,493	872,441,848	855,606,032	16,835,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	(196,279,281)	(37,131,493)	(233,410,774)	(72,242,279)	161,168,495
Other Financing Sources (Uses)					
Operating Transfers In:					
Contribution to School Based Budgets-General Fund	339,784,437	591,915	340,376,352	281,185,448	(59,190,904)
Contribution to School Based Budgets-Special Revenue Fund	10,929,982		10,929,982	9,020,398	(1,909,584)
Operating Transfers Out:					
Local Contribution to Special Revenue Fund					
Preschool Education Aid - Inclusion	(2,155,930)		(2,155,930)	(2,155,930)	-
Transfer to Special Revenue Fund				-	-
Capital Outlay Transfer to Capital Projects	(25,000,000)	12,936,762	(12,063,238)	(11,978,238)	85,000
Contribution to School Based Budgets	(339,784,437)	(591,915)	(340,376,352)	(281,185,448)	59,190,904
Total Other Financing Sources (Uses)	(16,225,948)	12,936,762	(3,289,186)	(5,113,770)	(1,824,584)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(212,505,229)	(24,194,731)	(236,699,960)	(77,356,049)	159,343,911
Fund Balances, Beginning of Year	433,075,878	-	433,075,878	433,075,878	-
Fund Balances, End of Year	\$ 220,570,649	\$ (24,194,731)	\$ 196,375,918	\$ 355,719,829	\$ 159,343,911
Recapitulation of Fund Balance:					
Restricted					
Capital Reserve				\$ 12,739,608	
Excess Surplus, Designated for Subsequent Year's Expenditures				98,725,281	
Excess Surplus				102,665,479	
Committed					
Year-End Encumbrances				12,021,418	
Assigned					
Year-End Encumbrances				7,316,326	
Designated for Subsequent Year's Expenditures				106,040,646	
Unassigned				16,211,071	
				355,719,829	
Reconciliation to Governmental Fund Statements (GAAP)					
State Aid not Recognized on GAAP Basis				(17,526,196)	
Fund Balances for Governmental Funds (GAAP Basis)				\$ 338,193,633	

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Local Tax Levy	\$ 434,772,558		\$ 434,772,558				\$ 434,772,558		\$ 434,772,558	\$ 434,772,558		\$ 434,772,558
Payroll Taxes Collected by Municipality for School District	65,000,000		65,000,000				65,000,000		65,000,000	65,000,000		65,000,000
Tuition from Individuals										144,451		144,451
Transportation										1,691,746		1,691,746
Rents and Royalties										77,768		77,768
Unrestricted Miscellaneous Revenues	1,841,237	-	1,841,237	-	-	-	1,841,237	-	1,841,237	10,544,914	-	10,544,914
Total Local Sources	501,613,795	-	501,613,795	-	-	-	501,613,795	-	501,613,795	512,231,437	-	512,231,437
State Sources												
Equalization Aid	98,107,475		98,107,475				98,107,475		98,107,475	98,107,475		98,107,475
Education Adequacy Aid	125,411		125,411				125,411		125,411	125,411		125,411
Transportation Aid	4,423,777		4,423,777				4,423,777		4,423,777	4,423,777		4,423,777
Special Education Aid	18,332,551		18,332,551				18,332,551		18,332,551	18,332,551		18,332,551
Security Aid	12,648,342		12,648,342				12,648,342		12,648,342	12,648,342		12,648,342
Extraordinary Aid	3,000,000		3,000,000				3,000,000		3,000,000	4,369,887		4,369,887
Nonpublic Transportation Aid										262,535		262,535
On-Behalf TPAF Contributions (Non-Budget)												
Pension										87,974,692		87,974,692
Non-Contributory Insurance										1,003,304		1,003,304
Long Term Disability Insurance										18,104		18,104
Post-Retirement Medical										24,216,555		24,216,555
TPAF Social Security Contributions (Non-Budget)										18,574,809		18,574,809
Post-Retirement Medical												
Total State Sources	136,637,556	-	136,637,556	-	-	-	136,637,556	-	136,637,556	270,057,440	-	270,057,440
Federal Sources												
Medicaid Reimbursement	779,723	-	779,723	-	-	-	779,723	-	779,723	1,074,876	-	1,074,876
Total Federal Sources	779,723	-	779,723	-	-	-	779,723	-	779,723	1,074,876	-	1,074,876
Total Revenues	639,031,074	-	639,031,074	-	-	-	639,031,074	-	639,031,074	783,363,753	-	783,363,753
CURRENT EXPENDITURES												
Regular Programs - Instruction												
Salaries of Teachers												
Kindergarten	306,445	\$ 8,921,877	9,228,322	\$ (302,139)	\$ 364,933	\$ 62,794	4,306	\$ 9,286,810	9,291,116	4,181	\$ 8,190,381	8,194,562
Grades 1-5	4,966,996	61,891,516	66,858,512	6,754,261	(633,936)	6,120,325	11,721,257	61,257,580	72,978,837	11,459,256	55,312,761	66,772,017
Grades 6-8	2,308,605	27,255,525	29,564,130	(1,052,082)	(179,856)	(1,231,938)	1,256,523	27,075,669	28,332,192	1,022,569	22,273,169	23,295,738
Grades 9-12	3,126,569	38,870,723	41,997,292	969,179	(209,623)	759,556	4,095,748	38,661,100	42,756,848	4,094,802	34,122,013	38,216,817
Regular Programs - Home Instruction												
Salaries of Teachers	908,784		908,784	(330,000)		(330,000)	578,784		578,784	475,739		475,739
Other Purchased Services	50,000		50,000	247,465		247,465	297,465		297,465	88,496		88,496
General Supplies	-		-	100,000		100,000	100,000		100,000	71,990		71,990
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	2,994,671	8,634,287	11,628,958	(15,815)	(208,962)	(224,777)	2,978,856	8,425,325	11,404,181	2,409,135	3,536,591	5,945,726
Unused Vacation Payment to Terminated/Retired Staff	3,011	-	3,011	-	-	-	3,011	-	3,011	-	-	-
Purchased Professional-Educational Services	3,134,564	-	3,134,564	9,450	43,400	52,850	3,144,014	43,400	3,187,414	32,215	42,550	74,765
Other Purchased Services	2,846,154	2,160,857	5,007,011	836,549	175,606	1,012,155	3,682,703	2,336,463	6,019,166	2,440,301	1,881,316	4,321,617
General Supplies	2,835,851	4,277,393	7,113,244	205,725	(103,323)	102,402	3,041,576	4,174,070	7,215,646	369,702	3,348,304	3,718,006
Textbooks	4,142,500	-	4,142,500	168,376	2,106	170,482	4,310,876	2,106	4,312,982	163,261	-	163,261
Other Objects	138,649	450,268	588,917	124,741	74,422	199,163	263,390	524,690	788,080	132,631	273,274	405,905
Total Regular Programs - Instruction	27,762,799	152,462,446	180,225,245	7,715,710	(675,233)	7,040,477	35,478,509	151,787,213	187,265,722	22,764,278	128,980,361	151,744,639

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Special Education												
Cognitive - Mild												
Salaries of Teachers	\$ 12,436	\$ 693,949	\$ 706,385	\$ (12,436)	\$ 119,035	\$ 106,599	\$ -	\$ 812,984	\$ 812,984	\$ -	\$ 636,196	\$ 636,196
Other Salaries for Instruction	625	327,578	328,203	-	52,748	52,748	625	380,326	380,951	250	380,326	380,576
General Supplies	-	-	-	-	711	711	-	711	711	-	-	-
Total Cognitive - Mild	13,061	1,021,527	1,034,588	(12,436)	172,494	160,058	625	1,194,021	1,194,646	250	1,016,522	1,016,772
Cognitive - Moderate												
Salaries of Teachers		1,213,981	1,213,981	-	(401,134)	(401,134)	-	812,847	812,847	-	504,050	504,050
Other Salaries for Instruction	625	242,766	243,391	-	52,900	335,924	625	295,666	296,291	-	289,253	289,253
Unused Vacation Payment to Terminated/Retired Staff	5,170	-	5,170	-	-	-	5,170	-	5,170	-	-	-
General Supplies	-	-	-	-	42	42	-	42	42	-	-	-
Total Cognitive - Moderate	5,795	1,456,747	1,462,542	-	(348,192)	(348,192)	5,795	1,108,555	1,114,350	-	793,303	793,303
Learning and/or Learning Disabilities - Mild/Moderate												
Salaries of Teachers	50,600	6,580,400	6,631,000	(50,600)	(325,575)	(376,175)	-	6,254,825	6,254,825	-	4,651,365	4,651,365
Other Salaries for Instruction	2,625	2,545,714	2,548,339	(2,000)	335,924	333,924	625	2,881,638	2,882,263	250	2,342,173	2,342,423
Unused Vacation Payment to Terminated/Retired Staff	-	-	-	6,945	6,945	6,945	6,945	-	6,945	6,945	-	6,945
General Supplies	-	-	-	-	5,305	5,305	-	5,305	5,305	-	-	-
Total Learning and/or Learning Disabilities	53,225	9,126,114	9,179,339	(45,655)	15,654	(30,001)	7,570	9,141,768	9,149,338	7,195	6,993,538	7,000,733
Auditory Impairments												
Salaries of Teachers	500	209,865	210,365	(500)	145,325	144,825	-	355,190	355,190	-	355,190	355,190
Total Auditory Impairments	500	209,865	210,365	(500)	145,325	144,825	-	355,190	355,190	-	355,190	355,190
Emotional Regulation Impairment												
Salaries of Teachers	414,309	1,730,479	2,144,788	(3,900)	(238,783)	(242,683)	410,409	1,491,696	1,902,105	303,019	694,466	997,485
Other Salaries for Instruction	1,125	318,986	320,111	(500)	222,292	221,792	625	541,278	541,903	-	469,145	469,145
Total Emotional Regulation Impairment	415,434	2,049,465	2,464,899	(4,400)	(16,491)	(20,891)	411,034	2,032,974	2,444,008	303,019	1,163,611	1,466,630
Multiple Disabilities												
Salaries of Teachers	500	-	500	(500)	89,030	88,530	-	89,030	89,030	-	89,030	89,030
Total Multiple Disabilities	500	-	500	(500)	89,030	88,530	-	89,030	89,030	-	89,030	89,030
Resource Room/Resource Center												
Salaries of Teachers	1,566,197	29,436,052	31,002,249	631,109	2,865,413	3,496,522	2,197,306	32,301,465	34,498,771	2,049,243	30,473,296	32,522,539
Other Salaries for Instruction	14,960	2,847,026	2,861,986	(9,222)	(409,551)	(418,773)	5,738	2,437,475	2,443,213	5,738	1,458,472	1,464,210
Unused Vacation Payment to Terminated/Retired Staff	8,117	-	8,117	(8,117)	(8,117)	-	-	-	-	-	-	-
Other Purchased Services	650,000	-	650,000	96,892	202	97,094	746,892	202	747,094	746,892	-	746,892
General Supplies	-	91,626	91,626	32,018	(725)	31,293	32,018	90,901	122,919	31,954	-	31,954
Total Resource Room/Resource Center	2,239,274	32,374,704	34,613,978	742,680	2,455,339	3,198,019	2,981,954	34,830,043	37,811,997	2,833,827	31,931,768	34,765,595
Autism												
Salaries of Teachers	229,724	8,449,948	8,679,672	(159,551)	(1,572,876)	(1,732,427)	70,173	6,877,072	6,947,245	69,948	5,736,151	5,806,099
Other Salaries for Instruction	135,330	3,490,231	3,625,561	(57,360)	126,592	69,232	77,970	3,616,823	3,694,793	77,970	3,304,815	3,382,785
Unused Vacation Payment to Terminated/Retired Staff	17,250	-	17,250	(17,250)	(17,250)	-	-	-	-	-	-	-
General Supplies	-	-	-	-	474	474	-	474	474	-	16	16
Total Autism	382,304	11,940,179	12,322,483	(234,161)	(1,445,810)	(1,679,971)	148,143	10,494,369	10,642,512	147,918	9,040,982	9,188,900

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Preschool Disabilities - Full-Time												
Salaries of Teachers	\$ 1,917,240	\$ 1,917,240	\$ (84,787)	\$ (84,787)	\$ 1,832,453	\$ 1,832,453	\$ 1,499,745	\$ 1,832,453	\$ 1,499,745	\$ 1,499,745	\$ 1,832,453	\$ 1,499,745
Other Salaries for Instruction	732,477	732,477			62,600	795,077	795,001	795,077	795,001	795,001	795,077	795,001
Unused Vacation Payment to Terminated/Retired Staff	6,544	6,544		1,146		7,690	7,690		7,690	7,690		7,690
Total Preschool Disabilities - Full-Time	2,656,261	2,656,261	(21,041)	(21,041)	2,635,220	2,635,220	2,302,436	2,635,220	2,302,436	2,302,436	2,635,220	2,302,436
Total Special Education - Instruction	5,766,334	5,766,334	63,944,955	423,987	\$ 1,067,349	1,491,336	6,190,341	\$ 59,245,990	65,436,291	5,594,645	\$ 51,381,944	56,978,589
Bilingual Education												
Salaries of Teachers	36,000	13,080,148	13,116,148	(30,372)	187,632	136,660	5,028	13,267,780	13,272,808	28	11,954,010	11,954,038
Other Salaries for Instruction	89,456	863,793	953,249	6,116	(50,185)	10,931	190,572	813,608	964,180	149,045	580,497	729,542
Unused Vacation Payment to Terminated/Retired Staff	23,159	23,159	(5,342)	(5,342)	19,817	19,817	19,817	19,817	19,817	19,817	19,817	19,817
Other Purchased Services	92,101	92,101	8,860	8,860	103,961	103,961	103,376	103,961	103,376	103,376	103,961	103,376
General Supplies	9,849	9,849	(5,027)	(5,027)	31,620	26,593	4,803	31,620	36,442	4,803	31,444	36,247
Other Objects	23,300	23,300		527		23,827	23,827		23,827	23,827		23,827
Total Bilingual Education - Instruction	278,865	13,943,941	14,222,806	29,162	169,067	198,229	308,027	14,113,008	14,421,035	300,829	12,565,951	12,865,780
School-Sponsored Co/Extra Curricular Activities												
Salaries	120,179	370,772	490,951	-	93,131	93,131	120,179	463,903	584,082	74,064	303,480	379,544
Purchased Services	33,000	70,970	103,970	719	(40,000)	(39,281)	33,719	30,970	64,689	16,904	29,118	46,022
Supplies and Materials	1,500	-	1,500	-	-	-	1,500	-	1,500	-	-	-
Total School-Sponsored Co/Extra Curricular Activities - Instruction	154,679	441,742	596,421	719	53,131	53,850	155,398	494,873	650,271	90,968	334,598	425,566
School-Sponsored Athletics												
Salaries	1,850,000	1,850,000	33,194	33,194	1,883,194	1,883,194	1,883,176	1,883,194	1,883,176	1,883,176	1,883,194	1,883,176
Purchased Services	1,774,008	1,774,008	(1,037,084)	(1,037,084)	736,924	736,924	377,942	736,924	377,942	377,942	736,924	377,942
Supplies and Materials	560,000	560,000	(811)	(811)	559,189	559,189	477,165	559,189	477,165	477,165	559,189	477,165
Other Objects	38,060	38,060	1,120	1,120	39,180	39,180	38,180	39,180	38,180	38,180	39,180	38,180
Total School-Sponsored Athletics	4,222,068	4,222,068	(1,003,531)	(1,003,531)	3,218,537	3,218,537	2,796,463	3,218,537	2,796,463	2,796,463	3,218,537	2,796,463
Total - Instruction	38,184,765	225,026,730	263,211,495	7,166,047	614,314	7,780,361	45,350,812	225,641,044	270,991,856	31,487,183	193,264,854	224,752,037
Undistributed Expenditures												
Instruction												
Tuition - Other LEA's Within State - Regular	308,297	308,297	93,803	93,803	402,100	402,100	197,057	402,100	197,057	197,057	402,100	197,057
Tuition - Other LEA's Within State - Special	661,766	661,766	33,097	33,097	694,803	694,803	650,417	694,803	650,417	650,417	694,803	650,417
Tuition to CUSD & Reg. Dry Schools	1,764,204	1,764,204	1,095,405	1,095,405	2,859,609	2,859,609	2,226,219	2,859,609	2,226,219	2,226,219	2,859,609	2,226,219
Tuition to CPSD W/ State	18,274,395	18,274,395	1,225,706	1,225,706	19,500,101	19,500,101	17,357,371	19,500,101	17,357,371	17,357,371	19,500,101	17,357,371
Tuition - State Facilities	420,891	420,891			420,891	420,891	420,891	420,891	420,891	420,891	420,891	420,891
Tuition - Other	701,019	701,019	(701,019)	(701,019)	-	-	-	-	-	-	-	-
Total Undistributed Expenditures - Instruction	22,130,512	22,130,512	1,746,992	1,746,992	23,877,504	23,877,504	20,851,955	23,877,504	20,851,955	20,851,955	23,877,504	20,851,955
Attendance and Social Work Services												
Salaries	495,469	139,497	634,966	-	2,438	2,438	495,469	141,935	637,404	490,314	124,466	614,780
Salaries of Family Liaison/Community Parent Involvement Specialists	167,181	1,332,799	1,499,980	(1,375)	(41,182)	(42,557)	165,806	1,291,617	1,457,433	156,146	1,238,099	1,414,245
Other Purchased Services	1,500	-	1,500	2,200	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700
Supplies and Materials	2,816	-	2,816	(2,200)	616	616	-	-	616	-	-	616
Other Objects	1,200,000	-	1,200,000	(1,200,000)	-	-	-	-	-	-	-	-
Total Attendance and Social Work Services	1,866,966	1,472,296	3,339,262	(1,201,375)	(38,744)	(1,240,119)	665,991	1,453,552	2,099,143	650,160	1,382,565	2,032,725
Health Services												
Salaries	1,362,377	4,025,487	5,387,864	210,000	(9,348)	200,652	1,572,377	4,016,139	5,386,516	1,538,639	3,563,628	5,102,267
Salaries of Social Service Coordinators	39,523	39,523	161,374	161,374	1,455,787	1,455,787	200,897	200,897	167,774	167,774	200,897	167,774
Purchased Professional and Technical Services	1,400,000	1,400,000	55,787	55,787	1,455,787	1,455,787	985,183	1,455,787	985,183	985,183	1,455,787	985,183
Other Purchased Services	377,000	377,000	118,603	118,603	495,603	495,603	163,328	495,603	163,328	163,328	495,603	163,328
Supplies and Materials	503,000	103,290	606,290	(6,584)	(4,132)	(11,166)	496,016	99,158	595,174	98,862	80,044	179,906
Total Health Services	3,642,377	4,168,300	7,810,677	377,466	147,894	525,360	4,019,781	4,316,194	8,335,977	2,787,012	3,811,446	6,598,458

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund
Other Support Services-Students- Speech, OT, PT and Related Services												
Salaries	\$ 2,328,213	\$ 2,328,213		\$ (72,186)	\$ (72,186)		\$ 2,506,027		\$ 2,506,027	\$ 2,472,207		\$ 2,472,207
Purchased Professional- Educational Services	2,438,331	2,438,331		1,665,580	1,665,580		4,103,911		4,103,911	3,957,224		3,957,224
Total Other Support Services-Students-Related Services	4,966,544	4,966,544		1,643,394	1,643,394		6,609,938		6,609,938	6,429,431		6,429,431
Other Support Services- Students- Extra Serv.												
Salaries	2,417,141	2,417,141		(100,000)	(100,000)		2,317,141		2,317,141	2,125,189		2,125,189
Unused Vacation Payment to Terminated/Retired Staff	8,525	8,525		4,125	4,125		12,650		12,650	12,650		12,650
Total Other Support Services- Students- Extra Serv.	2,425,666	2,425,666		(95,875)	(95,875)		2,329,271		2,329,271	2,137,839		2,137,839
Guidance												
Salaries of Other Professional Staff	471,451	\$ 7,188,878	7,660,329	(60,000)	\$ 208,823	411,451	\$ 7,397,701	7,809,152	\$ 7,160,394	373,872	\$ 7,534,266	7,534,266
Other Salaries	128,185	447,062	575,247	(177,560)	(75,332)	675	371,710	372,355	-	335,980	335,980	335,980
Other Purchased Services	10,994		10,994			10,994		10,994		10,089	10,089	10,089
Supplies and Materials					86,954	86,954		86,954		86,624	86,624	86,624
Other Objects	1,300,000		1,300,000	(1,300,000)								
Total Guidance	1,910,630	7,635,940	9,546,570	(1,487,560)	220,445	(1,267,115)	423,070	7,866,385	8,279,455	385,961	7,582,998	7,582,998
Other Support Services- Students- Child Study Teams												
Salaries of Other Professional Staff	17,098,332	17,098,332		(929,994)	(929,994)		16,168,338		16,168,338	15,297,157		15,297,157
Purchased Professional-Educational Services	442,500	442,500	(53,434)		(53,434)	389,066		389,066		325,747		325,747
Supplies and Materials	585,000		585,000	2,271	2,271	587,271		587,271		77,700		77,700
Total Other Support Services- Students- Special Services	18,125,832	18,125,832		(981,127)	(981,127)		17,144,675		17,144,675	15,700,604		15,700,604
Undistributed Expenditures (Continued)												
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	5,657,488	5,657,488		(11,925)	(11,925)	5,645,563		5,645,563		5,206,242		5,206,242
Salaries of Other Professional Staff	98,200	98,200		(5,402)	(5,402)	92,798		92,798		86,587		86,587
Salaries of Secretarial and Clerical Assistants	2,264,355	2,264,355		(98,925)	(98,925)	2,165,430		2,165,430		2,112,480		2,112,480
Other Salaries	1,200,000		1,200,000			1,200,000		1,200,000				
Unused Vacation Payment to Terminated/Retired Staff	23,309	23,309		41,899	41,899	65,208		65,208		65,208		65,208
Other Purchased Services	77,708	77,708		1,268	1,268	78,976		78,976		66,580		66,580
Supplies and Materials	180,019	180,019		(37,453)	(37,453)	142,566		142,566		130,077		130,077
Other Objects	1,200,000		1,200,000	(1,200,000)								
Total Improvement of Instruction Services	10,701,079	10,701,079		(1,310,538)	(1,310,538)	9,390,541		9,390,541		7,667,174		7,667,174
Educational Media Services-School Library												
Salaries	80,855	3,347,753	3,428,608	(17,400)	(235,084)	62,455		3,176,124		2,929,130		2,929,130
Salaries of Technology Coordinators	109,259		109,259			109,259		109,259				
Purchased Professional and Tech Svc	718,287		718,287	7,586	7,586	725,873		725,873		725,872		725,872
Other Purchased Services	367,758		367,758	119,143	6,683	486,901		486,901		481,527		481,527
Supplies and Materials		154,972	154,972		50,488	205,460		205,460		194,147		194,147
Total Educational Media Services-School Library	1,276,159	3,502,725	4,778,884	109,329	(177,913)	1,385,488		1,385,488		1,207,399		1,207,399
Instructional Staff Training Services												
Purchased Professional-Educational Serv.	6,215		6,215		6,500	6,215		6,500		30,688		30,688
Other Purchased Services	193,853		193,853	(163,165)	(163,165)	30,688		30,688		114,856		114,856
Supplies and Materials	60,184		60,184	54,672	54,672	114,856		114,856		145,544		145,544
Total Instructional Staff Training Services	260,252		260,252	(108,493)	6,500	151,759		151,759				

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Support Services - General Administration												
Salaries	\$ 3,831,006		\$ 3,831,006	\$ (35,187)		\$ (35,187)	\$ 3,795,819		\$ 3,795,819	\$ 3,795,813		\$ 3,795,813
Salaries of Attorneys	381,771		381,771	-		-	381,771		381,771	305,858		305,858
Unused Vacation Payment to Terminated/Retired Staff	257,431		257,431	(42,216)		(42,216)	215,215		215,215	177,877		177,877
Legal Services	1,859,852		1,859,852	(717,638)		(717,638)	1,142,214		1,142,214	1,004,376		1,004,376
Audit Fees	490,780		490,780	10,990		10,990	501,770		501,770	438,633		438,633
Other Purchased Professional Services	335,979		335,979	(4,059)		(4,059)	331,920		331,920	102,925		102,925
Purchased Technical Services	2,915		2,915	52		52	2,967		2,967	2,967		2,967
Communications/Telephone	880,000		880,000	26,597		26,597	906,597		906,597	732,136		732,136
BOE Other Purchased Services	13,380		13,380				13,380		13,380	4,075		4,075
Miscellaneous Purchased Services	363,316		363,316	260,474		260,474	623,790		623,790	253,573		253,573
General Supplies	232,841		232,841	29,688		29,688	262,529		262,529	195,190		195,190
Judgments Against The School District	3,200,000		3,200,000	4,400,000		4,400,000	7,600,000		7,600,000	5,610,781		5,610,781
Miscellaneous Expenditures	188,830		188,830	(31,081)		(31,081)	157,749		157,749	74,873		74,873
BOE Membership Dues and Fees	29,293	-	29,293	3,100	-	3,100	32,393	-	32,393	10,296	-	10,296
Total Support Services - General Administration	12,067,394	-	12,067,394	3,900,720	-	3,900,720	15,968,114	-	15,968,114	12,709,373	-	12,709,373
Support Services - School Administration												
Salaries of Principals/Asst. Principals/Prog Dir	2,185,447	\$ 12,337,756	14,523,203	(493,626)	\$ (3,100)	(496,726)	1,691,821	\$ 12,334,656	14,026,477	643,504	\$ 11,334,197	11,977,701
Salaries of Secretarial and Clerical Assistants	367,597	6,404,772	6,772,369	(13,014)	240,951	227,937	354,583	6,645,723	7,000,306	211,933	5,856,218	6,068,151
Unused Vacation Payment to Terminated/Retired Staff	161,008		161,008	(46,024)		(46,024)	114,984		114,984	61,687		61,687
Other Salaries		306,770	306,770		23,178	23,178		329,948	329,948		182,314	182,314
Purchased Prof. and Tech. Services	4,000	-	4,000	2,000	-	2,000	6,000		6,000			
Other Purchased Services	-	-	-	118,917	-	118,917	-	118,917	118,917	-	34,251	34,251
Supplies and Materials	2,318	908,291	910,609	(353,271)	(353,271)	(353,271)	2,318	555,020	557,338	835	396,551	397,386
Other Objects	1,250	1,625	2,875	-	15,789	15,789	1,250	17,414	18,664	-	17,414	17,414
Total Support Services - School Administration	2,721,620	19,959,214	22,680,834	(550,664)	42,464	(508,200)	2,170,956	20,001,678	22,172,634	917,959	17,820,945	18,738,904
Central Services												
Salaries	5,915,806		5,915,806	(216,683)		(216,683)	5,699,123		5,699,123	5,457,158		5,457,158
Unused Vacation Payment to Terminated/Retired Staff	48,820		48,820	33,936		33,936	82,756		82,756	82,756		82,756
Purchased Professional Services	405,500		405,500	5,606		5,606	411,106		411,106	258,650		258,650
Purchased Technical Services	314,511		314,511	4,388		4,388	318,899		318,899	26,771		26,771
Misc. Purchased Services	820,942		820,942	126,703		126,703	947,645		947,645	372,968		372,968
Supplies and Materials	619,411		619,411	269,537		269,537	888,948		888,948	345,869		345,869
Miscellaneous Expenditures	38,031	-	38,031	137,131	-	137,131	175,162	-	175,162	17,780	-	17,780
Total Central Services	8,163,021	-	8,163,021	360,618	-	360,618	8,523,639	-	8,523,639	6,561,952	-	6,561,952
Admin. Info. Technology												
Salaries	2,526,473		2,526,473	(134,317)		(134,317)	2,392,156		2,392,156	2,313,427		2,313,427
Unused Vacation Payment to Terminated/Retired Staff		-	-	39,626		39,626	39,626		39,626	39,626		39,626
Purchased Professional Services	61,386		61,386	(61,386)		(61,386)	-		-	-		-
Purchased Technical Services	2,190,330		2,190,330	34,769		34,769	2,225,099		2,225,099	1,319,339		1,319,339
Other Purchased Services	352,947		352,947	336,277		336,277	689,224		689,224	555,947		555,947
Supplies and Materials	225,000	-	225,000	(168,022)	-	(168,022)	56,978	-	56,978	8,493	-	8,493
Other Objects	1,300,000	-	1,300,000	(1,071,389)	-	(1,071,389)	228,611	-	228,611	-	-	-
Total Admin. Info. Technology	6,656,136	-	6,656,136	(1,024,442)	-	(1,024,442)	5,631,694	-	5,631,694	4,236,832	-	4,236,832
Required Maintenance for School Facilities												
Salaries	5,222,590		5,222,590	(882,596)		(882,596)	4,339,994		4,339,994	3,892,122		3,892,122
Unused Vacation Payment to Terminated/Retired Staff	102,762		102,762	(31,346)		(31,346)	71,416		71,416	66,624		66,624
Cleaning, Repair and Maintenance Services	9,060,963		9,060,963	3,991,342		3,991,342	13,052,305		13,052,305	8,124,643		8,124,643
Lead Testing of Drinking Water	1,525,000		1,525,000	162,600		162,600	1,687,600		1,687,600	177,600		177,600
General Supplies	1,250,000	-	1,250,000	(244,513)	-	(244,513)	1,005,487	-	1,005,487	946,085	-	946,085
Total Required Maintenance for School Facilities	17,161,315	-	17,161,315	2,995,487	-	2,995,487	20,156,802	-	20,156,802	13,207,074	-	13,207,074

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund	Operating Fund	General Fund	Blended Resource Fund
Custodial Services												
Salaries	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 23,453,649	\$ 19,945,468	\$ 19,945,468	\$ 19,945,468
Unused Vacation Payment to Terminated/Retired Staff	274,516	274,516	274,516	(15,325)	(15,325)	(15,325)	259,191	259,191	259,191	154,480	154,480	154,480
Purchased Professional and Technical Services	500,000	500,000	500,000	(398,923)	(398,923)	(398,923)	101,077	101,077	101,077	75,337	75,337	75,337
Cleaning, Repair and Maintenance	1,270,050	1,270,050	1,270,050	(203,224)	(203,224)	(203,224)	1,066,826	1,066,826	1,066,826	508,609	508,609	508,609
Rent of Land and Buildings, Other Than Lease-Purchase Agmt.	350,840	350,840	350,840	213,357	213,357	213,357	764,197	764,197	764,197	691,596	691,596	691,596
Other Purchased Property Services	1,115,562	1,115,562	1,115,562	565,081	565,081	565,081	1,680,643	1,680,643	1,680,643	1,508,769	1,508,769	1,508,769
Insurance	7,012,603	7,012,603	7,012,603	(944,473)	(944,473)	(944,473)	6,068,130	6,068,130	6,068,130	4,258,520	4,258,520	4,258,520
Travel	50,000	50,000	50,000	(34,433)	(34,433)	(34,433)	15,567	15,567	15,567	15,567	15,567	15,567
Miscellaneous Purchased Services	785,239	785,239	785,239	(198,796)	(198,796)	(198,796)	586,443	586,443	586,443	371,417	371,417	371,417
General Supplies	1,250,000	1,250,000	1,250,000	(417,629)	(417,629)	(417,629)	832,371	832,371	832,371	799,214	799,214	799,214
Energy (Natural Gas)	750,000	750,000	750,000	388,857	388,857	388,857	1,138,857	1,138,857	1,138,857	1,096,857	1,096,857	1,096,857
Energy (Electricity)	8,060,000	8,060,000	8,060,000	(2,520,880)	(2,520,880)	(2,520,880)	5,539,120	5,539,120	5,539,120	5,495,588	5,495,588	5,495,588
Energy (Gasoline)	600,000	600,000	600,000	2,412,063	2,412,063	2,412,063	3,012,063	3,012,063	3,012,063	765,753	765,753	765,753
Total Custodial Services	45,672,459	45,672,459	45,672,459	(3,893,984)	(3,893,984)	(3,893,984)	41,778,475	41,778,475	41,778,475	35,689,155	35,689,155	35,689,155
Care and Upkeep of Grounds												
Salaries	438,086	438,086	438,086	150,000	150,000	150,000	608,086	608,086	608,086	525,506	525,506	525,506
Unused Vacation Payment to Terminated/Retired Staff	16,754	16,754	16,754	-	-	-	16,754	16,754	16,754	-	-	-
Total Care and Upkeep of Grounds	474,840	474,840	474,840	150,000	150,000	150,000	624,840	624,840	624,840	525,506	525,506	525,506
Security												
Salaries	2,579,822	2,579,822	2,579,822	214,086	214,086	214,086	2,793,908	2,793,908	2,793,908	2,573,031	2,573,031	2,573,031
Unused Vacation Payment to Terminated/Retired Staff	38,952	38,952	38,952	15,325	15,325	15,325	54,277	54,277	54,277	54,277	54,277	54,277
Cleaning, Repair and Maintenance	700,000	700,000	700,000	69,850	69,850	69,850	769,850	769,850	769,850	671,749	671,749	671,749
General Supplies	100,000	100,000	100,000	12,410	12,410	12,410	112,410	112,410	112,410	66,085	66,085	66,085
Total Security	3,418,774	3,418,774	3,418,774	311,671	311,671	311,671	3,730,445	3,730,445	3,730,445	3,365,142	3,365,142	3,365,142
Student Transportation Services												
Salaries for Pupils Transportation	3,805,081	3,805,081	3,805,081	(1,109,553)	(1,109,553)	(1,109,553)	2,695,528	2,695,528	2,695,528	2,657,757	2,657,757	2,657,757
Salaries for Pupils Transportation	105,217	105,217	105,217	30,497	30,497	30,497	135,714	135,714	135,714	135,610	135,610	135,610
Salaries for Pupils Transportation	1,016,006	1,016,006	1,016,006	86,898	86,898	86,898	1,102,904	1,102,904	1,102,904	1,085,417	1,085,417	1,085,417
Unused Vacation Payment to Terminated/Retired Staff	55,618	55,618	55,618	-	-	-	55,618	55,618	55,618	22,555	22,555	22,555
Other Purchased Prof. and Tech. Serv.	41,000	41,000	41,000	(23,550)	(23,550)	(23,550)	17,450	17,450	17,450	16,700	16,700	16,700
Cleaning, Repair and Maintenance Services	300,000	300,000	300,000	68,140	68,140	68,140	368,140	368,140	368,140	173,405	173,405	173,405
Aid in Lieu of Payments - Nonpublic School	600,000	600,000	600,000	101,057	101,057	101,057	701,057	701,057	701,057	666,861	666,861	666,861
Contracted Services (Between Home and School) - Vendors	950,000	950,000	950,000	(350,560)	(350,560)	(350,560)	599,500	599,500	599,500	599,500	599,500	599,500
Contracted Services (Other than Between Home and School) - Vendors	379,310	379,310	379,310	(31,756)	(31,756)	(31,756)	347,554	347,554	347,554	216,998	216,998	216,998
Contracted Services (Spec Ed Students)-Vendors	20,430,000	20,430,000	20,430,000	4,770,119	4,770,119	4,770,119	25,200,119	25,200,119	25,200,119	24,694,129	24,694,129	24,694,129
Contracted Services (Spec Ed Students)-Joint Agreements	240,250	240,250	240,250	6,001	6,001	6,001	246,251	246,251	246,251	215,305	215,305	215,305
Miscellaneous Purchased Services-Transportation	16,000	16,000	16,000	-	-	-	16,000	16,000	16,000	15,000	15,000	15,000
General Supplies	122,000	122,000	122,000	95,177	95,177	95,177	217,177	217,177	217,177	185,584	185,584	185,584
Other Objects	4,050	4,050	4,050	(3,100)	(3,100)	(3,100)	950	950	950	200	200	200
Total Student Transportation Services	28,065,532	28,065,532	28,065,532	3,639,430	3,639,430	3,639,430	31,704,962	31,704,962	31,704,962	30,683,021	30,683,021	30,683,021
Allocated Benefits												
Regular Programs - Instruction	891,147	891,147	891,147	(80,155)	(80,155)	(80,155)	810,992	810,992	810,992	729,776	729,776	729,776
Social Security Contributions	526,312	526,312	526,312	(1,250,943)	(1,250,943)	(1,250,943)	669,839	669,839	669,839	569,874	569,874	569,874
Health Benefits	1,911,782	1,911,782	1,911,782	8,427	8,427	8,427	1,920,209	1,920,209	1,920,209	421,140	421,140	421,140
Tuition Reimbursement	660,000	660,000	660,000	(985)	(985)	(985)	659,015	659,015	659,015	679,798	679,798	679,798
Unused Sick Payment to Terminated/Retired Staff	758,693	758,693	758,693	(985)	(985)	(985)	757,708	757,708	757,708	-	-	-
Total Regular Programs - Instruction	4,747,934	4,747,934	4,747,934	(1,323,656)	(1,323,656)	(1,323,656)	3,424,278	3,424,278	3,424,278	2,926,900	2,926,900	2,926,900

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Resource Fund	General Fund	Operating Fund	Resource Fund	General Fund	Operating Fund	Resource Fund	General Fund	Operating Fund	Resource Fund	General Fund
Special Programs - Instruction												
Social Security Contributions	\$ 123,408	\$ 123,408	\$ 37,995	\$ 37,995	\$ 161,403	\$ 161,403	\$ 161,403	\$ 161,403	\$ 145,026	\$ 145,026		\$ 145,026
Other Retirement Contributions - PERS	1,686,090	1,686,090	(397,825)	(397,825)	1,288,265	1,288,265	1,288,265	1,288,265	1,121,941	1,121,941		1,121,941
Health Benefits	1,385,749	1,385,749	(343,077)	(343,077)	1,042,672	1,042,672	1,042,672	1,042,672	1,024,762	1,024,762		1,024,762
Unused Sick Payment to Terminated/Retired Staff	329,180	-	(172,091)	(172,091)	157,089	157,089	157,089	157,089	99,831	99,831		99,831
Total Special Regular Programs - Instruction	3,474,427	-	(874,928)	(874,928)	2,599,429	2,599,429	2,599,429	2,599,429	2,391,560	2,391,560		2,391,560
Other Instructional Programs - Instruction												
Social Security Contributions	149,372	-	(33,194)	(33,194)	116,178	116,178	116,178	116,178	31,485	31,485		31,485
Total Other Instructional Programs - Instruction	149,372	-	(33,194)	(33,194)	116,178	116,178	116,178	116,178	31,485	31,485		31,485
Attendance and Social Work Services												
Social Security Contributions	50,881	50,881	7,658	7,658	58,539	58,539	58,539	58,539	55,249	55,249		55,249
Other Retirement Contributions - PERS	188,650	188,650	(7,696)	(7,696)	180,954	180,954	180,954	180,954	166,870	166,870		166,870
Health Benefits	243,386	243,386	21,656	21,656	265,042	265,042	265,042	265,042	21,656	21,656		21,656
Unused Sick Payment to Terminated/Retired Staff	-	-	-	-	-	-	-	-	-	-		-
Total Attendance and Social Work Services	483,117	-	21,618	21,618	504,735	504,735	504,735	504,735	432,425	432,425		432,425
Health Services												
Social Security Contributions	55,186	55,186	5,083	5,083	60,269	60,269	60,269	60,269	56,265	56,265		56,265
Other Retirement Contributions - PERS	23,364	23,364	(225,861)	(225,861)	202,499	202,499	202,499	202,499	25,364	25,364		25,364
Health Benefits	440,711	440,711	-	-	440,711	440,711	440,711	440,711	173,325	173,325		173,325
Unused Sick Payment to Terminated/Retired Staff	6,462	-	-	-	6,462	6,462	6,462	6,462	-	-		-
Total Health Services	527,723	-	(220,778)	(220,778)	306,945	306,945	306,945	306,945	254,954	254,954		254,954
Other Support Student - Speech, OT, PT and Related Services												
Social Security Contributions	5,985	5,985	(39)	(39)	5,946	5,946	5,946	5,946	3,453	3,453		3,453
Health Benefits	645,745	645,745	(929)	(929)	644,816	644,816	644,816	644,816	549,614	549,614		549,614
Unused Sick Payment to Terminated/Retired Staff	12,662	-	-	-	12,662	12,662	12,662	12,662	-	-		-
Total Other Support Student Related Services	664,395	-	(1,038)	(1,038)	663,355	663,355	663,355	663,355	553,067	553,067		553,067
Other Support Services - Extraordinary Services												
Social Security Contributions	187,443	187,443	-	-	187,443	187,443	187,443	187,443	166,922	166,922		166,922
Other Retirement Contributions - PERS	308,468	308,468	-	-	308,468	308,468	308,468	308,468	308,468	308,468		308,468
Health Benefits	1,021,745	1,021,745	7,321	7,321	1,029,066	1,029,066	1,029,066	1,029,066	855,881	855,881		855,881
Unused Sick Payment to Terminated/Retired Staff	4,979	-	-	-	4,979	4,979	4,979	4,979	12,300	12,300		12,300
Total Other Support Services - Extraordinary Services	1,522,635	-	7,321	7,321	1,529,956	1,529,956	1,529,956	1,529,956	1,343,571	1,343,571		1,343,571
Other Support Services - Guidance												
Social Security Contributions	11,523	11,523	(146)	(146)	11,377	11,377	11,377	11,377	750	750		750
Health Benefits	183,171	183,171	(1,672)	(1,672)	181,499	181,499	181,499	181,499	74,138	74,138		74,138
Unused Sick Payment to Terminated/Retired Staff	13,050	-	-	-	13,050	13,050	13,050	13,050	2,650	2,650		2,650
Total Other Support Services - Guidance	207,744	-	(1,818)	(1,818)	205,926	205,926	205,926	205,926	77,538	77,538		77,538
Other Support Services - Child Study Teams												
Social Security Contributions	14,519	14,519	23,238	23,238	37,757	37,757	37,757	37,757	29,914	29,914		29,914
Other Retirement Contributions - PERS	4,050,845	4,050,845	(233,801)	(233,801)	3,817,044	3,817,044	3,817,044	3,817,044	2,680,724	2,680,724		2,680,724
Health Benefits	33,170	33,170	14,972	14,972	48,142	48,142	48,142	48,142	48,142	48,142		48,142
Unused Sick Payment to Terminated/Retired Staff	-	-	-	-	-	-	-	-	-	-		-
Total Other Support Services - Child Study Teams	4,098,532	-	(195,591)	(195,591)	3,902,941	3,902,941	3,902,941	3,902,941	2,758,780	2,758,780		2,758,780
Improvement of Instruction Services												
Social Security Contributions	191,354	191,354	(293)	(293)	191,061	191,061	191,061	191,061	181,815	181,815		181,815
Other Retirement Contributions - PERS	214,388	214,388	(15,000)	(15,000)	1,999,388	1,999,388	1,999,388	1,999,388	214,388	214,388		214,388
Health Benefits	1,552,754	1,552,754	(4,062)	(4,062)	1,548,692	1,548,692	1,548,692	1,548,692	1,280,131	1,280,131		1,280,131
Tuition Reimbursement	45,000	45,000	(41,278)	(41,278)	3,722	3,722	3,722	3,722	22,152	22,152		22,152
Unused Sick Payment to Terminated/Retired Staff	76,498	-	-	-	76,498	76,498	76,498	76,498	25,547	25,547		25,547
Total Improvement of Instruction Services	2,079,994	-	(60,633)	(60,633)	2,019,361	2,019,361	2,019,361	2,019,361	1,724,033	1,724,033		1,724,033

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Educational Media Services/School Library												
Social Security Contributions	\$ 10,701	\$ 10,701	\$ (184)	\$ (184)	\$ 10,517	\$ 10,517	\$ 10,517	\$ 10,517	\$ 10,517	\$ 573	\$ 573	\$ 573
Other Retirement Contributions - PERS	30,788	30,788	-	-	30,788	30,788	30,788	30,788	30,788	30,788	30,788	30,788
Health Benefits	70,860	70,860	-	-	70,860	70,860	70,860	70,860	70,860	-	-	-
Unused Sick Payment to Terminated/Retired Staff	31,500	31,500	-	-	31,500	31,500	31,500	31,500	31,500	7,491	-	7,491
Total Educational Media Services/School Library	143,849	143,849	(184)	(184)	143,665	143,665	143,665	143,665	143,665	38,852	-	38,852
Support Services - General Administration												
Social Security Contributions	165,230	165,230	15,816	15,816	179,046	179,046	179,046	179,046	179,046	178,821	178,821	178,821
Other Retirement Contributions - PERS	330,042	330,042	(35,323)	(35,323)	294,719	294,719	294,719	294,719	294,719	330,042	330,042	330,042
Health Benefits	895,945	895,945	-	-	895,945	895,945	895,945	895,945	895,945	615,048	615,048	615,048
Tuition Reimbursement	30,000	30,000	(15,000)	(15,000)	15,000	15,000	15,000	15,000	15,000	-	-	-
Unused Sick Payment to Terminated/Retired Staff	35,072	35,072	(10,353)	(10,353)	24,719	24,719	24,719	24,719	24,719	19,150	-	19,150
Total Support Services - General Administration	1,474,292	1,474,292	(46,842)	(46,842)	1,427,450	1,427,450	1,427,450	1,427,450	1,427,450	1,143,061	-	1,143,061
Support Services - School Administration												
Social Security Contributions	83,184	83,184	-	-	83,184	83,184	83,184	83,184	83,184	27,794	27,794	27,794
TPAF Contribution - ERCP	-	-	-	-	-	-	-	-	-	-	-	-
Other Retirement Contributions - PERS	896,184	896,184	-	-	896,184	896,184	896,184	896,184	896,184	896,184	896,184	896,184
Health Benefits	273,638	273,638	-	-	273,638	273,638	273,638	273,638	273,638	152,639	152,639	152,639
Tuition Reimbursement	15,000	15,000	19,062	19,062	34,062	34,062	34,062	34,062	34,062	34,062	34,062	34,062
Unused Sick Payment to Terminated/Retired Staff	157,335	157,335	(6,214)	(6,214)	151,121	151,121	151,121	151,121	151,121	90,641	-	90,641
Total Support Services - School Administration	1,425,341	1,425,341	12,848	12,848	1,438,189	1,438,189	1,438,189	1,438,189	1,438,189	1,201,310	-	1,201,310
Support Services - Central Services												
Social Security Contributions	431,697	431,697	11,934	11,934	443,631	443,631	443,631	443,631	443,631	367,779	367,779	367,779
Other Retirement Contributions - PERS	638,758	638,758	-	-	638,758	638,758	638,758	638,758	638,758	638,758	638,758	638,758
Health Benefits	1,647,417	1,647,417	(30,000)	(30,000)	1,617,417	1,617,417	1,617,417	1,617,417	1,617,417	946,397	946,397	946,397
Unused Sick Payment to Terminated/Retired Staff	1,625	1,625	15,405	15,405	17,030	17,030	17,030	17,030	17,030	17,030	17,030	17,030
Total Central Services	2,719,497	2,719,497	(2,661)	(2,661)	2,716,836	2,716,836	2,716,836	2,716,836	2,716,836	1,963,964	-	1,963,964
Support Services - Administrative Information Technology												
Social Security Contributions	184,877	184,877	-	-	184,877	184,877	184,877	184,877	184,877	177,250	177,250	177,250
Other Retirement Contributions - PERS	241,073	241,073	-	-	241,073	241,073	241,073	241,073	241,073	241,073	241,073	241,073
Health Benefits	690,036	690,036	-	-	690,036	690,036	690,036	690,036	690,036	485,096	485,096	485,096
Unused Sick Payment to Terminated/Retired Staff	650	650	-	-	650	650	650	650	650	-	-	-
Total Administrative Information Technology	1,116,576	1,116,576	-	-	1,116,576	1,116,576	1,116,576	1,116,576	1,116,576	807,419	-	807,419
Required Maintenance for School Facilities												
Social Security Contributions	401,395	401,395	-	-	401,395	401,395	401,395	401,395	401,395	297,918	297,918	297,918
Other Retirement Contributions - PERS	586,327	586,327	-	-	586,327	586,327	586,327	586,327	586,327	586,327	586,327	586,327
Health Benefits	1,517,629	1,517,629	(521,159)	(521,159)	996,470	996,470	996,470	996,470	996,470	847,386	847,386	847,386
Unused Sick Payment to Terminated/Retired Staff	7,550	7,550	(5,070)	(5,070)	2,480	2,480	2,480	2,480	2,480	1,945	1,945	1,945
Total Required Maintenance for School Facilities	2,512,901	2,512,901	(526,229)	(526,229)	1,986,672	1,986,672	1,986,672	1,986,672	1,986,672	1,733,576	-	1,733,576
Capital Services												
Social Security Contributions	1,790,157	1,790,157	(5,388)	(5,388)	1,784,769	1,784,769	1,784,769	1,784,769	1,784,769	1,536,691	1,536,691	1,536,691
Other Retirement Contributions - PERS	2,307,778	2,307,778	-	-	2,307,778	2,307,778	2,307,778	2,307,778	2,307,778	2,307,778	2,307,778	2,307,778
Health Benefits	8,539,130	8,539,130	(2,571,742)	(2,571,742)	5,967,388	5,967,388	5,967,388	5,967,388	5,967,388	4,950,414	4,950,414	4,950,414
Other Employee Benefits	105,000	105,000	(105,000)	(105,000)	-	-	-	-	-	-	-	-
Unused Sick Payment to Terminated/Retired Staff	35,670	35,670	(6,039)	(6,039)	29,631	29,631	29,631	29,631	29,631	29,631	29,631	29,631
Total Other Operating and Maintenance of Plant Services	12,777,735	12,777,735	(2,688,169)	(2,688,169)	10,089,566	10,089,566	10,089,566	10,089,566	10,089,566	8,824,514	-	8,824,514

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Resource Fund	Total General Fund	Operating Fund	Resource Fund	Total General Fund	Operating Fund	Resource Fund	Total General Fund	Operating Fund	Resource Fund	Total General Fund
Care and Upkeep of Grounds												
Social Security Contributions	\$ 35,032	\$ -	\$ 35,032	\$ 8,722	\$ -	\$ 8,722	\$ 43,754	\$ -	\$ 43,754	\$ 39,407	\$ -	\$ 39,407
Other Retirement Contributions - PERS	69,352	-	69,352	-	-	-	69,352	-	69,352	69,352	-	69,352
Health Benefits	174,667	-	174,667	(8,722)	-	(8,722)	165,945	-	165,945	156,188	-	156,188
Unused Sick Payment to Terminated/Retired Staff	-	-	-	-	-	-	-	-	-	-	-	-
Total Care and Upkeep of Grounds	279,051	-	279,051	-	-	-	279,051	-	279,051	264,947	-	264,947
Security												
Social Security Contributions	233,687	-	233,687	(4,642)	-	(4,642)	229,045	-	229,045	164,447	-	164,447
Other Retirement Contributions - PERS	1,021,267	-	1,021,267	-	-	-	1,021,267	-	1,021,267	1,021,267	-	1,021,267
Health Benefits	1,399,085	-	1,399,085	(498,000)	-	(498,000)	901,085	-	901,085	357,909	-	357,909
Other Employee Benefits	100,000	-	100,000	76,919	-	76,919	176,919	-	176,919	65,630	-	65,630
Unused Sick Payment to Terminated/Retired Staff	3,713	-	3,713	12,253	-	12,253	15,966	-	15,966	15,966	-	15,966
Total Security	2,757,752	-	2,757,752	(413,470)	-	(413,470)	2,344,282	-	2,344,282	1,625,219	-	1,625,219
Student Transportation Services												
Social Security Contributions	377,776	-	377,776	(81,242)	-	(81,242)	296,534	-	296,534	247,381	-	247,381
Other Retirement Contributions - PERS	273,373	-	273,373	-	-	-	273,373	-	273,373	273,373	-	273,373
Health Benefits	1,033,606	-	1,033,606	(150,326)	-	(150,326)	883,280	-	883,280	863,136	-	863,136
Other Employee Benefits	12,500	-	12,500	-	-	-	12,500	-	12,500	11,541	-	11,541
Unused Sick Payment to Terminated/Retired Staff	7,632	-	7,632	-	-	-	7,632	-	7,632	1,260	-	1,260
Total Student Transportation Services	1,704,887	-	1,704,887	(231,568)	-	(231,568)	1,473,319	-	1,473,319	1,396,691	-	1,396,691
Unallocated Benefits												
Group Insurance	150,000	-	150,000	(103,526)	-	(103,526)	46,474	-	46,474	(8,634)	-	(8,634)
Social Security Contributions	\$ 3,427,095	-	\$ 3,427,095	-	\$ 739,611	739,611	-	\$ 4,166,706	4,166,706	\$ 3,945,082	-	3,945,082
TPAF Contributions	3,874,416	-	3,874,416	-	-	-	-	-	-	1,383,480	-	1,383,480
Other Retirement Contributions - PERS	4,094,932	-	4,094,932	-	-	-	4,094,932	-	4,094,932	4,078,765	-	4,078,765
Workers Compensation	4,600,000	-	4,600,000	76,742	-	76,742	4,676,742	-	4,676,742	8,337,766	-	8,337,766
Unemployment Compensation	3,033,744	-	3,033,744	103,529	-	103,529	3,137,273	-	3,137,273	-	-	-
Health Benefits	3,140,178	-	3,140,178	(319,092)	-	(319,092)	2,821,086	-	2,821,086	5,390,418	-	5,390,418
Total Unallocated Employee Benefits	20,018,854	81,095,306	101,114,160	(247,347)	(327,969)	(575,316)	19,776,507	80,767,337	100,543,844	19,081,795	56,427,871	75,509,666
TPAF On Behalf (Non-Budget)	-	-	-	-	-	-	-	-	-	87,974,692	-	87,974,692
Position Contribution	-	-	-	-	-	-	-	-	-	1,003,304	-	1,003,304
Non-Contributory Insurance	-	-	-	-	-	-	-	-	-	18,104	-	18,104
Long Term Disability Insurance	-	-	-	-	-	-	-	-	-	24,216,553	-	24,216,553
Post Retirement Medical	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	18,574,809	-	18,574,809
Total TPAF On-Behalf Contributions	-	-	-	-	-	-	-	-	-	131,787,462	-	131,787,462
Total Unallocated Expenditures	258,593,714	125,556,469	384,150,183	(2,249,439)	(76,041)	(2,325,480)	254,353,284	125,480,438	379,833,722	348,320,216	96,778,636	445,098,852
Total Current Expenditures	294,778,479	350,585,199	645,363,678	4,935,617	538,271	5,473,888	299,704,096	351,121,472	650,825,568	379,307,399	290,043,490	669,350,889
CAPITAL OUTLAY												
Equipment												
Grades 1-5	200,000	12,000	212,000	-	49,049	49,049	200,000	61,049	261,049	-	39,192	39,192
Grades 6-8	25,962	25,962	51,924	23,793	58,069	81,862	23,793	84,031	107,824	23,793	83,577	107,370
Grades 9-12	41,250	26,990	68,240	-	-	-	41,250	26,990	68,240	8,984	26,853	35,837
Bilingual Education	-	-	-	-	12,792	12,792	-	12,792	12,792	-	12,734	12,734
Unallocated Expenditures												
Support Services - Students - Regular	21,305	21,305	42,610	267,660	-	267,660	288,965	-	288,965	285,180	-	285,180
School Administration	21,000	21,000	42,000	-	(66,268)	(66,268)	-	21,000	21,000	3,599	-	3,599
Required Maintenance for School Facilities	-	-	-	107,121	-	107,121	-	-	-	-	-	-
Custodial Services	350,000	350,000	700,000	1,150,525	-	1,150,525	1,071,211	1,500,525	2,571,736	106,838	-	106,838
Student Transportation - School Bus Regular	1,043,520	-	1,043,520	(328,440)	-	(328,440)	715,080	-	715,080	181,212	-	181,212
Total Equipment	1,677,075	131,220	1,808,295	1,229,639	53,842	1,283,481	2,897,734	184,862	3,082,596	957,185	162,356	1,119,541

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	General Fund	Blended Resources Fund	Operating Fund	General Fund	Blended Resources Fund	Operating Fund	General Fund	Blended Resources Fund	Operating Fund	General Fund	Blended Resources Fund
Facilities Acquisition and Construction Services	\$ 3,547,161			\$ 3,547,161			\$ 3,547,161			\$ 496,443		
Architectural/Engineering Services	706,480			706,480			706,480			21,830,880		
Construction Services												
	4,253,641			4,253,641			4,253,641			22,327,323		
Total Facilities Acquis. and Const. Services												
Increase in Capital Reserve	15,000,000											
Total Capital Outlay	20,990,716			21,061,936			21,061,936			23,384,508		
SPECIAL SCHOOLS												
Summer School - Instruction	477,240			477,240			477,240			483,028		
Salaries of Teachers	2,165			2,165			2,165					
General Supplies												
Total Summer School - Instruction	479,405			479,405			479,405			483,028		
Summer School - Support Services	64,240			64,240			64,240			28,035		
Salaries of Teachers	41,432			41,432			41,432			41,432		
Personal Services - Employee Benefits												
Total Summer School - Support Services	105,672			105,672			105,672			69,467		
Evening School for the Foreign Born - Local - Instruction												
Salaries	262,557			262,557			262,557			149,460		
Total Evening School for the Foreign Born - Local - Instruction	262,557			262,557			262,557			149,460		
Evening School for the Foreign Born - Local - Support Services	15,000			15,000			15,000					
Salaries	21,233			21,233			21,233			83		
Personal Services - Employee Benefits												
Other Purchased Services												
Total Evening School for the Foreign Born - Local - Support Services	36,233			36,233			36,233			1,201		
Total Special Schools	883,867			883,867			883,867			703,156		
Transfer of Funds To Charter Schools	168,002,874			168,002,874			168,002,874			161,605,123		
Total Expenditures	484,595,936			484,595,936			484,595,936			565,400,186		
Excess (Deficiency) of Revenues Over (Under) Expenditures	154,435,138			154,435,138			154,435,138			217,963,567		
Other Financing Sources (Uses)												
Operating Transfers In:												
Contribution to School Based Budget-General Fund	339,784,437			339,784,437			339,784,437			281,185,448		
Contribution to School Based Budget-Special Revenue Fund	10,929,982			10,929,982			10,929,982			9,020,398		
Operating Transfers Out:												
Local Contribution to Special Revenue Fund	(2,155,930)			(2,155,930)			(2,155,930)			(2,155,930)		
Preschool Education Aid - Indenture	(25,000,000)			(25,000,000)			(25,000,000)			(11,978,238)		
Transfer to Special Revenue Fund	(339,784,437)			(339,784,437)			(339,784,437)			(281,185,448)		
Capital Outlay Transfer to Capital Projects												
Contribution to School Based Budgets												
Total Other Financing Sources (Uses)	(366,940,367)			(366,940,367)			(366,940,367)			(295,319,616)		
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(212,505,229)			(212,505,229)			(212,505,229)			(77,356,049)		
Fund Balances, Beginning of Year	433,075,878			433,075,878			433,075,878			433,075,878		
Fund Balances, End of Year	\$ 220,570,649			\$ 220,570,649			\$ 220,570,649			\$ 355,719,829		

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Intergovernmental					
State	\$ 83,295,270	\$ 10,950,405	\$ 94,245,675	\$ 82,202,778	\$ (12,042,897)
Federal	98,251,440	(19,264,173)	78,987,267	59,956,627	(19,030,640)
Local Sources					
Miscellaneous	-	10,108,659	10,108,659	6,965,249	(3,143,410)
Total Revenues	181,546,710	1,794,891	183,341,601	149,124,654	(34,216,947)
EXPENDITURES					
Instruction					
Salaries of Teachers	19,250,125	4,658,346	23,908,471	21,004,345	2,904,126
Other Salaries for Instruction	8,068,399	330,957	8,399,356	7,554,269	845,087
Unused Vacation Payment to Terminated/Retired Staff	100,000		100,000	5,619	94,381
Purchased Professional/Technical Services	1,484,694	688,169	2,172,863	1,209,194	963,669
Purchased Professional/Educational Services	255,556	(85,556)	170,000	170,000	
Other Purchased Services	422,948	7,820,770	8,243,718	6,510,549	1,733,169
Tuition to Other LEAs Within the State - Regular	5,972,153	(321,609)	5,650,544	5,571,351	79,193
General Supplies	11,454,286	7,763,893	19,218,179	14,375,059	4,843,120
Textbooks	214,807	20,364	235,171	136,095	99,076
Other Objects	10,643	605,691	616,334	589,978	26,356
Student Activities and Athletics (Non-budget)	-	-	-	1,054,745	(1,054,745)
Total Instruction	47,233,611	21,481,025	68,714,636	58,181,204	10,533,432
Support Services					
Salaries of Supervisors of Instruction	929,896	274,246	1,204,142	818,135	386,007
Salaries of Principals/Assistants/Program Dir	493,084	177,323	670,407	669,777	630
Salaries of Other Professional Staff	3,264,172	89,688	3,353,860	3,547,364	(193,504)
Salaries of Secretarial and Clerical Asst.	553,492	207,389	760,881	629,294	131,587
Other Salaries	2,702,525	2,262,049	4,964,574	2,318,724	2,645,850
Salaries of Community Parent Involvement Specialists	72,440	-	72,440	72,000	440
Salaries of Master Teachers	1,520,038	-	1,520,038	1,291,380	228,658
Unused Vacation Payment to Terminated/Retired Staff	150,000	14,365	164,365	86,695	77,670
Personal Services-Employee Benefits	12,541,373	2,048,923	14,590,296	9,450,363	5,139,933
Purchased Professional/Technical Services	514,593	6,357,700	6,872,293	5,053,813	1,818,480
Purchased Educational Services - Contracted Pre-K	28,224,270	2,202,490	30,426,760	30,114,201	312,559
Purchased Educational Services - Head Start	3,138,330	(978,330)	2,160,000	2,129,866	30,134
Other Purchased Professional Services - Educational Services	336,7752	(1,284,132)	2,083,620	7,875	2,075,745
Cleaning, Repairs and Maintenance	5,000	8,500	13,500	8,500	5,000
Rentals		19,224	19,224	9,920	9,304
Other Purchased Services	357,841	12,529,211	12,887,052	9,759,282	3,127,770
Contracted Services - Transp. (B/W Home and School)	362,800	-	362,800	359,632	3,168
Contracted Services - Transp. (Field Trips)	615,998	(45)	615,953	48,429	567,524
Travel	8,000	6,664	14,664	13,894	770
Supplies and Materials	62,690,288	(55,172,014)	7,518,274	3,726,564	3,791,710
Other Objects	132,000	16,043	148,043	40,562	107,481
Indirect Costs		1,999,462	1,999,462	1,826,815	172,647
Scholarships (Non-budget)	-	-	-	13,210	(13,210)
Total Support Services	121,643,892	(29,221,244)	92,422,648	71,996,295	20,426,353

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Facilities Acquisition and Construction					
Buildings		\$ 10,257,095	\$ 10,257,095	\$ 9,913,444	\$ 343,651
Instructional Equipment	\$ 2,416,995	(962,647)	1,454,348	636,778	817,570
Noninstructional Equipment	140,000	240,662	380,662	206,400	174,262
Total Facilities Acq. and Construction	2,556,995	9,535,110	12,092,105	10,756,622	1,335,483
Contribution to Charter Schools	1,338,160	-	1,338,160	1,338,160	-
Total Expenditures	172,772,658	1,794,891	174,567,549	142,272,281	32,295,268
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,774,052	-	8,774,052	6,852,373	(1,921,679)
Other Financing Sources					
Operating Transfer In - General Fund	2,155,930		2,155,930	2,155,930	
Transfer Out - Contribution to School Based Budget	(10,929,982)	-	(10,929,982)	(9,020,398)	1,909,584
Total Other Finances Sources (Uses)	(8,774,052)	-	(8,774,052)	(6,864,468)	1,909,584
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-	(12,095)	(12,095)
Fund Balance, Beginning of Year	1,080,404	-	1,080,404	1,080,404	-
Fund Balance, End of Year	\$ 1,080,404	\$ -	\$ 1,080,404	\$ 1,068,309	\$ (12,095)
Recapitulation of Fund Balance					
Restricted					
Student Activities				\$ 482,294	
Scholarships				586,015	
Fund Balance, Budgetary Basis and GAAP Basis				\$ 1,068,309	

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART II

**JERSEY CITY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General <u>Fund</u>	Special Revenue <u>Fund</u>
Sources/Inflows of Resources		
Actual Revenues (budgetary basis) (Exhibits C-1, C-2)	\$ 783,363,753	\$ 149,124,654
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2023-2024)	(17,526,196)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2022-2023)	22,878,258	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2024		(13,022,868)
Encumbrances, June 30, 2023	-	1,786,871
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 788,715,815</u>	<u>\$ 137,888,657</u>
Uses/Outflows of Resources		
Actual expenditures (budgetary basis) (Exhibits C-1, C-2)	\$ 855,606,032	\$ 142,272,281
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2024		(13,022,868)
Encumbrances, June 30, 2023	-	1,786,871
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 855,606,032</u>	<u>\$ 131,036,284</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Ten Fiscal Years *

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's Proportion of the Net Pension Liability	0.96089%	0.94057%	0.96097%	0.97414%	1.00197%	1.02170%	1.01812%	96.75142%	99.58878%	1.07314%
District's Proportionate Share of the Net Pension Liability	\$ 139,179,934	\$ 141,945,555	\$ 113,841,479	\$ 158,857,410	\$ 180,540,041	\$ 201,168,190	\$ 237,003,006	\$ 286,549,957	\$ 223,556,851	\$ 200,921,082
District's Covered Employee Payroll	\$ 74,848,286	\$ 69,479,323	\$ 70,371,250	\$ 70,881,693	\$ 70,429,086	\$ 70,953,785	\$ 69,709,444	\$ 66,113,399	\$ 68,111,384	\$ 71,806,520
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	185.95%	204.30%	161.77%	224.12%	256.34%	283.52%	339.99%	433.42%	328.22%	279.81%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability Local Group	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 12,842,652	\$ 11,861,089	\$ 11,254,093	\$ 10,656,644	\$ 9,746,230	\$ 10,162,642	\$ 9,431,832	\$ 8,595,258	\$ 8,561,964	\$ 8,846,808
Contributions in Relation to the Contractually Required Contributions	<u>12,842,652</u>	<u>11,861,089</u>	<u>11,254,093</u>	<u>10,656,644</u>	<u>9,746,230</u>	<u>10,162,642</u>	<u>9,431,832</u>	<u>8,595,258</u>	<u>8,561,964</u>	<u>8,846,808</u>
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Employee Payroll	\$ 76,924,928	\$ 74,848,286	\$ 69,479,323	\$ 70,371,250	\$ 70,881,693	\$ 70,429,086	\$ 70,953,785	\$ 69,709,444	\$ 66,113,399	\$ 68,111,384
Contributions as a Percentage of Covered Employee Payroll	16.70%	15.85%	16.20%	15.14%	13.75%	14.43%	13.29%	12.33%	12.95%	12.99%

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
Last Ten Fiscal Years *

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	0	0	\$0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>\$ 1,062,650,222</u>	<u>\$ 1,089,205,778</u>	<u>\$1,092,305,287</u>	<u>\$ 1,524,193,495</u>	<u>\$1,487,281,935</u>	<u>\$1,528,115,496</u>	<u>\$1,575,522,739</u>	<u>\$1,897,537,062</u>	<u>\$ 1,630,732,799</u>	<u>\$ 1,376,059,305</u>
Total	<u>\$ 1,062,650,222</u>	<u>\$ 1,089,205,778</u>	<u>\$1,092,305,287</u>	<u>\$ 1,524,193,495</u>	<u>\$1,487,281,935</u>	<u>\$1,528,115,496</u>	<u>\$1,575,522,739</u>	<u>\$1,897,537,062</u>	<u>\$ 1,630,732,799</u>	<u>\$ 1,376,059,305</u>
District's Covered Employee Payroll	\$ 1,165,965,260	\$ 1,089,205,778	\$1,524,703,938	\$ 1,528,187,588	\$1,893,221,375	\$1,376,912,040	\$ -	\$ -	\$ -	\$ -
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

**JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY

Postemployment Health Benefit Plan

Last Seven Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018
Changes recognized for the fiscal year							
Service Cost	\$ 42,994,464	\$ 55,664,391	\$ 65,817,597	\$ 39,044,449	\$ 39,410,032	\$ 44,742,142	\$ 53,953,770
Interest on Total OPEB Liability	43,699,936	32,380,330	37,685,263	36,869,387	45,257,983	48,449,546	41,919,270
Differences Between Expected and Actual Experience	(37,285,262)	39,893,397	(262,568,273)	264,627,791	(186,490,929)	(110,244,199)	-
Changes of Benefit Terms			(1,546,251)				
Changes of Assumptions	2,500,967	(327,771,790)	1,433,225	299,686,217	15,328,991	(131,418,984)	(174,657,561)
Gross Benefit Payments	(34,064,812)	(32,073,674)	(29,685,432)	(28,561,969)	(31,559,471)	(30,622,602)	(30,649,261)
Member Contributions	1,119,874	1,028,939	963,427	865,712	935,511	1,058,366	1,128,583
Net Change in Total OPEB Liability	18,965,167	(230,878,407)	(187,900,444)	612,531,587	(117,117,883)	(178,035,731)	(108,305,199)
Total OPEB Liability - Beginning of Year	1,221,848,379	1,452,726,786	1,640,627,230	1,028,095,643	1,145,213,526	1,323,249,257	1,431,554,456
Total OPEB Liability - End of Year	<u>\$ 1,240,813,546</u>	<u>\$ 1,221,848,379</u>	<u>\$ 1,452,726,786</u>	<u>\$ 1,640,627,230</u>	<u>\$ 1,028,095,643</u>	<u>\$ 1,145,213,526</u>	<u>\$ 1,323,249,257</u>
District's Proportionate Share of OPEB Liability	-	-	-	-	-	-	-
State's Proportionate Share of OPEB Liability	<u>\$ 1,240,813,546</u>	<u>\$ 1,221,848,379</u>	<u>\$ 1,452,726,786</u>	<u>\$ 1,640,627,230</u>	<u>\$ 1,028,095,643</u>	<u>\$ 1,145,213,526</u>	<u>\$ 1,323,249,257</u>
Total OPEB Liability - Ending	<u>\$ 1,240,813,546</u>	<u>\$ 1,221,848,379</u>	<u>\$ 1,452,726,786</u>	<u>\$ 1,640,627,230</u>	<u>\$ 1,028,095,643</u>	<u>\$ 1,145,213,526</u>	<u>\$ 1,323,249,257</u>
District's Covered Employee Payroll	<u>\$ 1,137,498,508</u>	<u>\$ 1,158,685,101</u>	<u>\$ 1,595,075,188</u>	<u>\$ 1,599,069,281</u>	<u>\$ 1,963,650,461</u>	<u>\$ 1,447,865,825</u>	<u>\$ -</u>
Total OPEB Liability as a Percentage of its Covered Employee Payroll	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability
are presented in Note 5D.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

(General Fund)

**JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2024**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 366,849,416	\$ 221,152	\$ 367,070,568
Receivables, Net			
Intergovernmental	1,810,429		1,810,429
Other	2,191,170		2,191,170
Due From Other Funds	21,628,799		21,628,799
Prepaid Expenses	<u>1,840,043</u>	<u>-</u>	<u>1,840,043</u>
 Total Assets	 <u>\$ 394,319,857</u>	 <u>\$ 221,152</u>	 <u>\$ 394,541,009</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 8,552,785		\$ 8,552,785
Due to Other Funds	120,396		120,396
Due to Other Governments	168,058		168,058
Accrued Salaries and Wages	1,968,292	221,152	2,189,444
Payroll Deductions and Withholdings	2,110,096		2,110,096
Employee Deposits Payable	<u>43,206,597</u>	<u>-</u>	<u>43,206,597</u>
 Total Liabilities	 <u>56,126,224</u>	 <u>221,152</u>	 <u>56,347,376</u>
 Fund Balances			
Restricted			
Capital Reserve	12,739,608		12,739,608
Excess Surplus	102,665,479		102,665,479
Excess Surplus Designated for Subsequent Year's Expenditures	98,725,281		98,725,281
Committed			
Encumbrances	12,021,418		12,021,418
Assigned			
Designated for Subsequent Year's Expenditures	106,040,646		106,040,646
Encumbrances	7,316,326		7,316,326
Unassigned (Deficit)	<u>(1,315,125)</u>	<u>-</u>	<u>(1,315,125)</u>
 Total Fund Balances	 <u>338,193,633</u>	 <u>-</u>	 <u>338,193,633</u>
 Total Liabilities and Fund Balances	 <u>\$ 394,319,857</u>	 <u>\$ 221,152</u>	 <u>\$ 394,541,009</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

District-wide

Resources	Resource Amount (Final Budget)	District- wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 339,784,437		\$ 280,593,533	\$ 59,190,904
General Fund Reserve for Encumbrances at June 30, 2023	<u>591,915</u>		<u>591,915</u>	<u>-</u>
Combined General Fund Contribution	<u>340,376,352</u>	96.89%	<u>281,185,448</u>	<u>59,190,904</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>10,929,982</u>		<u>9,020,398</u>	<u>1,909,584</u>
Total Restricted Federal Resources	<u>10,929,982</u>	<u>3.11%</u>	<u>9,020,398</u>	<u>1,909,584</u>
Totals	<u>\$ 351,306,334</u>	<u>100.00%</u>	<u>\$ 290,205,846</u>	<u>\$ 61,100,488</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Frank R. Conwell School (PS #3)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,010,379		\$ 5,865,848	\$ 1,144,531
General Fund Reserve for Encumbrances at June 30, 2023	<u>4,944</u>		<u>4,944</u>	<u>-</u>
Combined General Fund Contribution	<u>7,015,323</u>	96.81%	<u>5,870,792</u>	<u>1,144,531</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>231,287</u>		<u>193,449</u>	<u>37,838</u>
Total Restricted Federal Resources	<u>231,287</u>	3.19%	<u>193,449</u>	<u>37,838</u>
Totals	<u>\$ 7,246,610</u>	<u>100.00%</u>	<u>\$ 6,064,241</u>	<u>\$ 1,182,369</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Middle School Number 4

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 9,696,922		\$ 7,982,336	\$ 1,714,586
General Fund Reserve for Encumbrances at June 30, 2023	<u>33,428</u>		<u>33,428</u>	<u>-</u>
Combined General Fund Contribution	<u>9,730,350</u>	96.67%	<u>8,015,764</u>	<u>1,714,586</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>335,403</u>		<u>276,120</u>	<u>59,283</u>
Total Restricted Federal Resources	<u>335,403</u>	3.33%	<u>276,120</u>	<u>59,283</u>
Totals	<u>\$ 10,065,753</u>	<u>100.00%</u>	<u>\$ 8,291,884</u>	<u>\$ 1,773,869</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Michael Conti School (PS #5)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 8,423,622		\$ 7,257,442	\$ 1,166,180
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,997</u>		<u>6,997</u>	<u>-</u>
Combined General Fund Contribution	<u>8,430,619</u>	97.33%	<u>7,264,439</u>	<u>1,166,180</u>
Restricted Federal Resources Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>231,287</u>		<u>199,281</u>	<u>32,006</u>
Total Restricted Federal Resources	<u>231,287</u>	2.67%	<u>199,281</u>	<u>32,006</u>
Totals	<u>\$ 8,661,906</u>	<u>100.00%</u>	<u>\$ 7,463,720</u>	<u>\$ 1,198,186</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Jotham W. Wakeman School (PS #6)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 9,236,575		\$ 7,820,926	\$ 1,415,649
General Fund Reserve for Encumbrances at June 30, 2023	<u>3,976</u>		<u>3,976</u>	<u>-</u>
Combined General Fund Contribution	<u>9,240,551</u>	97.28%	<u>7,824,902</u>	<u>1,415,649</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>258,060</u>		<u>218,788</u>	<u>39,272</u>
Total Restricted Federal Resources	<u>258,060</u>	2.72%	<u>218,788</u>	<u>39,272</u>
Totals	<u>\$ 9,498,611</u>	<u>100.00%</u>	<u>\$ 8,043,690</u>	<u>\$ 1,454,921</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Franklin L. Williams School (PS #7)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 11,753,271		\$ 10,717,670	\$ 1,035,601
General Fund Reserve for Encumbrances at June 30, 2023	<u>69,574</u>		<u>69,574</u>	<u>-</u>
Combined General Fund Contribution	<u>11,822,845</u>	95.77%	<u>10,787,244</u>	<u>1,035,601</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>522,069</u>		<u>476,454</u>	<u>45,615</u>
Total Restricted Federal Resources	<u>522,069</u>	4.23%	<u>476,454</u>	<u>45,615</u>
Totals	<u>\$ 12,344,914</u>	<u>100.00%</u>	<u>\$ 11,263,698</u>	<u>\$ 1,081,216</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Charles E. Trefurt School (PS #8)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 10,428,648		\$ 9,122,932	\$ 1,305,716
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,222</u>		<u>6,222</u>	<u>-</u>
Combined General Fund Contribution	<u>10,434,870</u>	97.59%	<u>9,129,154</u>	<u>1,305,716</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>258,060</u>		<u>225,446</u>	<u>32,614</u>
Total Restricted Federal Resources	<u>258,060</u>	2.41%	<u>225,446</u>	<u>32,614</u>
Totals	<u>\$ 10,692,930</u>	<u>100.00%</u>	<u>\$ 9,354,600</u>	<u>\$ 1,338,330</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Martin Luther King Jr. School (PS #11)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 10,016,990		\$ 8,919,828	\$ 1,097,162
General Fund Reserve for Encumbrances at June 30, 2023	<u>17,506</u>		<u>17,506</u>	<u>-</u>
Combined General Fund Contribution	<u>10,034,496</u>	96.36%	<u>8,937,334</u>	<u>1,097,162</u>
Restricted Federal Resources Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>378,537</u>		<u>337,608</u>	<u>40,929</u>
Total Restricted Federal Resources	<u>378,537</u>	3.64%	<u>337,608</u>	<u>40,929</u>
Totals	<u>\$ 10,413,033</u>	<u>100.00%</u>	<u>\$ 9,274,942</u>	<u>\$ 1,138,091</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Julia A. Barnes School (PS #12)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 5,940,246		\$ 4,394,605	\$ 1,545,641
General Fund Reserve for Encumbrances at June 30, 2023	<u>13,774</u>		<u>13,774</u>	<u>-</u>
Combined General Fund Contribution	<u>5,954,020</u>	97.88%	<u>4,408,379</u>	<u>1,545,641</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>128,658</u>		<u>95,482</u>	<u>33,176</u>
Total Restricted Federal Resources	<u>128,658</u>	2.12%	<u>95,482</u>	<u>33,176</u>
Totals	<u>\$ 6,082,678</u>	<u>100.00%</u>	<u>\$ 4,503,861</u>	<u>\$ 1,578,817</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Ollie Cui-breth Jr. School (PS #14)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,128,959		\$ 5,426,932	\$ 1,702,027
General Fund Reserve for Encumbrances at June 30, 2023	14,413		14,413	-
Combined General Fund Contribution	7,143,372	96.67%	5,441,345	1,702,027
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	246,161		187,439	58,722
Total Restricted Federal Resources	246,161	3.33%	187,439	58,722
Totals	\$ 7,389,533	100.00%	\$ 5,628,784	\$ 1,760,749

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Whitney M. Young Jr. School (PS #15)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 10,576,864		\$ 9,003,689	\$ 1,573,175
General Fund Reserve for Encumbrances at June 30, 2023	<u>52,417</u>		<u>52,417</u>	<u>-</u>
Combined General Fund Contribution	<u>10,629,281</u>	96.96%	<u>9,056,106</u>	<u>1,573,175</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>333,172</u>		<u>283,937</u>	<u>49,235</u>
Total Restricted Federal Resources	<u>333,172</u>	3.04%	<u>283,937</u>	<u>49,235</u>
Totals	<u>\$ 10,962,453</u>	<u>100.00%</u>	<u>\$ 9,340,043</u>	<u>\$ 1,622,410</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Cornelia F. Bradford School (PS #16)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,081,060		\$ 6,026,986	\$ 1,054,074
General Fund Reserve for Encumbrances at June 30, 2023	<u>7,534</u>		<u>7,534</u>	<u>-</u>
Combined General Fund Contribution	<u>7,088,594</u>	99.45%	<u>6,034,520</u>	<u>1,054,074</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>39,415</u>		<u>33,373</u>	<u>6,042</u>
Total Restricted Federal Resources	<u>39,415</u>	0.55%	<u>33,373</u>	<u>6,042</u>
Totals	<u>\$ 7,128,009</u>	<u>100.00%</u>	<u>\$ 6,067,893</u>	<u>\$ 1,060,116</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Joseph H. Brensinger School (PS #17)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 13,136,186		\$ 10,953,819	\$ 2,182,367
General Fund Reserve for Encumbrances at June 30, 2023	<u>21,907</u>		<u>21,907</u>	<u>-</u>
Combined General Fund Contribution	<u>13,158,093</u>	95.93%	<u>10,975,726</u>	<u>2,182,367</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>557,766</u>		<u>465,665</u>	<u>92,101</u>
Total Restricted Federal Resources	<u>557,766</u>	4.07%	<u>465,665</u>	<u>92,101</u>
Totals	<u>\$ 13,715,859</u>	<u>100.00%</u>	<u>\$ 11,441,391</u>	<u>\$ 2,274,468</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Maya Angelou Elementary School (PS #20)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,269,109		\$ 6,157,840	\$ 1,111,269
General Fund Reserve for Encumbrances at June 30, 2023	<u>2,065</u>		<u>2,065</u>	<u>-</u>
Combined General Fund Contribution	<u>7,271,174</u>	96.35%	<u>6,159,905</u>	<u>1,111,269</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>275,165</u>		<u>233,354</u>	<u>41,811</u>
Total Restricted Federal Resources	<u>275,165</u>	3.65%	<u>233,354</u>	<u>41,811</u>
Totals	<u>\$ 7,546,339</u>	<u>100.00%</u>	<u>\$ 6,393,259</u>	<u>\$ 1,153,080</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Rev. Dr. Ercel F. Webb School (PS #22)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 8,783,819		\$ 7,284,087	\$ 1,499,732
General Fund Reserve for Encumbrances at June 30, 2023	<u>4,256</u>		<u>4,256</u>	<u>-</u>
Combined General Fund Contribution	<u>8,788,075</u>	96.83%	<u>7,288,343</u>	<u>1,499,732</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>287,807</u>		<u>238,604</u>	<u>49,203</u>
Total Restricted Federal Resources	<u>287,807</u>	3.17%	<u>238,604</u>	<u>49,203</u>
Totals	<u>\$ 9,075,882</u>	<u>100.00%</u>	<u>\$ 7,526,947</u>	<u>\$ 1,548,935</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Mahatma K. Gandhi School (PS #23)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 14,817,530		\$ 11,308,159	\$ 3,509,371
General Fund Reserve for Encumbrances at June 30, 2023	<u>13,042</u>		<u>13,042</u>	<u>-</u>
Combined General Fund Contribution	<u>14,830,572</u>	97.38%	<u>11,321,201</u>	<u>3,509,371</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>399,360</u>		<u>304,596</u>	<u>94,764</u>
Total Restricted Federal Resources	<u>399,360</u>	2.62%	<u>304,596</u>	<u>94,764</u>
Totals	<u>\$ 15,229,932</u>	<u>100.00%</u>	<u>\$ 11,625,797</u>	<u>\$ 3,604,135</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Chaplain Charles Watters School (PS #24)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 8,618,855		\$ 6,111,255	\$ 2,507,600
General Fund Reserve for Encumbrances at June 30, 2023	<u>4,444</u>		<u>4,444</u>	<u>-</u>
Combined General Fund Contribution	<u>8,623,299</u>	96.18%	<u>6,115,699</u>	<u>2,507,600</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>342,840</u>		<u>242,898</u>	<u>99,942</u>
Total Restricted Federal Resources	<u>342,840</u>	3.82%	<u>242,898</u>	<u>99,942</u>
Totals	<u>\$ 8,966,139</u>	100.00%	<u>\$ 6,358,597</u>	<u>\$ 2,607,542</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Nicolaus Copernicus School (PS #25)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,779,549		\$ 6,444,620	\$ 1,334,929
General Fund Reserve for Encumbrances at June 30, 2023	<u>3,381</u>		<u>3,381</u>	<u>-</u>
Combined General Fund Contribution	<u>7,782,930</u>	96.82%	<u>6,448,001</u>	<u>1,334,929</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>255,829</u>		<u>211,781</u>	<u>44,048</u>
Total Restricted Federal Resources	<u>255,829</u>	3.18%	<u>211,781</u>	<u>44,048</u>
Totals	<u>\$ 8,038,759</u>	<u>100.00%</u>	<u>\$ 6,659,782</u>	<u>\$ 1,378,977</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Patricia M. Noonan School (PS #26)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 7,054,258		\$ 6,049,109	\$ 1,005,149
General Fund Reserve for Encumbrances at June 30, 2023	9,337		9,337	-
Combined General Fund Contribution	<u>7,063,595</u>	98.22%	<u>6,058,446</u>	<u>1,005,149</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>127,914</u>		<u>109,795</u>	<u>18,119</u>
Total Restricted Federal Resources	<u>127,914</u>	1.78%	<u>109,795</u>	<u>18,119</u>
Totals	<u>\$ 7,191,509</u>	<u>100.00%</u>	<u>\$ 6,168,241</u>	<u>\$ 1,023,268</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Alfred Zampella School (PS #27)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 10,448,750		\$ 8,176,482	\$ 2,272,268
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,858</u>		<u>6,858</u>	<u>-</u>
Combined General Fund Contribution	<u>10,455,608</u>	95.21%	<u>8,183,340</u>	<u>2,272,268</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>525,787</u>		<u>411,703</u>	<u>114,084</u>
Total Restricted Federal Resources	<u>525,787</u>	4.79%	<u>411,703</u>	<u>114,084</u>
Totals	<u>\$ 10,981,395</u>	<u>100.00%</u>	<u>\$ 8,595,043</u>	<u>\$ 2,386,352</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Christa McAuliffe School (PS #28)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 11,865,364		\$ 10,311,301	\$ 1,554,063
General Fund Reserve for Encumbrances at June 30, 2023	<u>48,979</u>		<u>48,979</u>	<u>-</u>
Combined General Fund Contribution	<u>11,914,343</u>	94.51%	<u>10,360,280</u>	<u>1,554,063</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>691,630</u>		<u>601,819</u>	<u>89,811</u>
Total Restricted Federal Resources	<u>691,630</u>	5.49%	<u>601,819</u>	<u>89,811</u>
Totals	<u>\$ 12,605,973</u>	100.00%	<u>\$ 10,962,099</u>	<u>\$ 1,643,874</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Gladys Nunery School (PS #29)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 4,158,078		\$ 3,264,007	\$ 894,071
General Fund Reserve for Encumbrances at June 30, 2023	<u>1,443</u>		<u>1,443</u>	<u>-</u>
Combined General Fund Contribution	<u>4,159,521</u>	96.43%	<u>3,265,450</u>	<u>894,071</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>153,943</u>		<u>120,892</u>	<u>33,051</u>
Total Restricted Federal Resources	<u>153,943</u>	3.57%	<u>120,892</u>	<u>33,051</u>
Totals	<u>\$ 4,313,464</u>	<u>100.00%</u>	<u>\$ 3,386,342</u>	<u>\$ 927,122</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Alexander D. Sullivan School (PS #30)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 8,147,182		\$ 6,845,295	\$ 1,301,887
General Fund Reserve for Encumbrances at June 30, 2023	<u>13,330</u>		<u>13,330</u>	<u>-</u>
Combined General Fund Contribution	<u>8,160,512</u>	97.34%	<u>6,858,625</u>	<u>1,301,887</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>223,106</u>		<u>187,425</u>	<u>35,681</u>
Total Restricted Federal Resources	<u>223,106</u>	2.66%	<u>187,425</u>	<u>35,681</u>
Totals	<u>\$ 8,383,618</u>	<u>100.00%</u>	<u>\$ 7,046,050</u>	<u>\$ 1,337,568</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Paul Rafalides School (PS #33)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 4,865,034		\$ 4,255,901	\$ 609,133
General Fund Reserve for Encumbrances at June 30, 2023	12,290		12,290	-
Combined General Fund Contribution	<u>4,877,324</u>	96.50%	<u>4,268,191</u>	<u>609,133</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>176,998</u>		<u>154,805</u>	<u>22,193</u>
Total Restricted Federal Resources	<u>176,998</u>	3.50%	<u>154,805</u>	<u>22,193</u>
Totals	<u>\$ 5,054,322</u>	<u>100.00%</u>	<u>\$ 4,422,996</u>	<u>\$ 631,326</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

President Barack Obama Elementary School (PS #34)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 6,565,952		\$ 4,610,017	\$ 1,955,935
General Fund Reserve for Encumbrances at June 30, 2023	<u>12,721</u>		<u>12,721</u>	<u>-</u>
Combined General Fund Contribution	<u>6,578,673</u>	96.66%	<u>4,622,738</u>	<u>1,955,935</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>227,569</u>		<u>159,735</u>	<u>67,834</u>
Total Restricted Federal Resources	<u>227,569</u>	3.34%	<u>159,735</u>	<u>67,834</u>
Totals	<u>\$ 6,806,242</u>	<u>100.00%</u>	<u>\$ 4,782,473</u>	<u>\$ 2,023,769</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Rafael Cordero y Molina (PS #37)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 9,731,270		\$ 8,785,160	\$ 946,110
General Fund Reserve for Encumbrances at June 30, 2023	24,025		24,025	-
Combined General Fund Contribution	9,755,295	97.74%	8,809,185	946,110
Restricted Federal Resources Title I, Part A of ESEA: <i>Improving Basic Programs</i>	225,337		203,691	21,646
Total Restricted Federal Resources	225,337	2.26%	203,691	21,646
Totals	\$ 9,980,632	100.00%	\$ 9,012,876	\$ 967,756

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

James F. Murray School (PS #38)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 9,387,993		\$ 6,710,446	\$ 2,677,547
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,874</u>		<u>6,874</u>	<u>-</u>
Combined General Fund Contribution	<u>9,394,867</u>	96.52%	<u>6,717,320</u>	<u>2,677,547</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>338,378</u>		<u>242,191</u>	<u>96,187</u>
Total Restricted Federal Resources	<u>338,378</u>	3.48%	<u>242,191</u>	<u>96,187</u>
Totals	<u>\$ 9,733,245</u>	<u>100.00%</u>	<u>\$ 6,959,511</u>	<u>\$ 2,773,734</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Charles P. DeFuccio School (PS #39)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 6,547,558		\$ 5,216,792	\$ 1,330,766
General Fund Reserve for Encumbrances at June 30, 2023	11,343		11,343	-
Combined General Fund Contribution	6,558,901	97.88%	5,228,135	1,330,766
Restricted Federal Resources Title I, Part A of ESEA: <i>Improving Basic Programs</i>	142,044		113,237	28,807
Total Restricted Federal Resources	142,044	2.12%	113,237	28,807
Totals	\$ 6,700,945	100.00%	\$ 5,341,372	\$ 1,359,573

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Ezra L. Nolan School (PS #40)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 4,951,072		\$ 3,407,266	\$ 1,543,806
General Fund Reserve for Encumbrances at June 30, 2023	<u>13,357</u>		<u>13,357</u>	<u>-</u>
Combined General Fund Contribution	<u>4,964,429</u>	97.01%	<u>3,420,623</u>	<u>1,543,806</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>153,200</u>		<u>105,429</u>	<u>47,771</u>
Total Restricted Federal Resources	<u>153,200</u>	2.99%	<u>105,429</u>	<u>47,771</u>
Totals	<u>\$ 5,117,629</u>	<u>100.00%</u>	<u>\$ 3,526,052</u>	<u>\$ 1,591,577</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Martin Center for the Arts (PS #41)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 6,101,464		\$ 4,435,086	\$ 1,666,378
General Fund Reserve for Encumbrances at June 30, 2023	<u>9,259</u>		<u>9,259</u>	<u>-</u>
Combined General Fund Contribution	<u>6,110,723</u>	96.31%	<u>4,444,345</u>	<u>1,666,378</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>234,262</u>		<u>170,280</u>	<u>63,982</u>
Total Restricted Federal Resources	<u>234,262</u>	3.69%	<u>170,280</u>	<u>63,982</u>
Totals	<u>\$ 6,344,985</u>	<u>100.00%</u>	<u>\$ 4,614,625</u>	<u>\$ 1,730,360</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Liberty High School (PS #45)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 3,870,922		\$ 3,519,159	\$ 351,763
General Fund Reserve for Encumbrances at June 30, 2023	<u>5,859</u>		<u>5,859</u>	<u>-</u>
Combined General Fund Contribution	<u>3,876,781</u>	97.33%	<u>3,525,018</u>	<u>351,763</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>106,347</u>		<u>96,700</u>	<u>9,647</u>
Total Restricted Federal Resources	<u>106,347</u>	2.67%	<u>96,700</u>	<u>9,647</u>
Totals	<u>\$ 3,983,128</u>	<u>100.00%</u>	<u>\$ 3,621,718</u>	<u>\$ 361,410</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Academy I (PS #50)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 5,614,782		\$ 4,802,225	\$ 812,557
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,645</u>		<u>6,645</u>	<u>-</u>
Combined General Fund Contribution	<u>5,621,427</u>	97.33%	<u>4,808,870</u>	<u>812,557</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>153,943</u>		<u>131,919</u>	<u>22,024</u>
Total Restricted Federal Resources	<u>153,943</u>	2.67%	<u>131,919</u>	<u>22,024</u>
Totals	<u>\$ 5,775,370</u>	<u>100.00%</u>	<u>\$ 4,940,789</u>	<u>\$ 834,581</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

William F. Dickinson High School (PS #51)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 22,702,648		\$ 19,458,798	\$ 3,243,850
General Fund Reserve for Encumbrances at June 30, 2023	<u>21,172</u>		<u>21,172</u>	<u>-</u>
Combined General Fund Contribution	<u>22,723,820</u>	96.91%	<u>19,479,970</u>	<u>3,243,850</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>724,354</u>		<u>621,124</u>	<u>103,230</u>
Total Restricted Federal Resources	<u>724,354</u>	3.09%	<u>621,124</u>	<u>103,230</u>
Totals	<u>\$ 23,448,174</u>	<u>100.00%</u>	<u>\$ 20,101,094</u>	<u>\$ 3,347,080</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

James J. Ferris High School (PS #52)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 18,865,832		\$ 15,984,962	\$ 2,880,870
General Fund Reserve for Encumbrances at June 30, 2023	<u>43,361</u>		<u>43,361</u>	<u>-</u>
Combined General Fund Contribution	<u>18,909,193</u>	97.12%	<u>16,028,323</u>	<u>2,880,870</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>560,741</u>		<u>475,304</u>	<u>85,437</u>
Total Restricted Federal Resources	<u>560,741</u>	2.88%	<u>475,304</u>	<u>85,437</u>
Totals	<u>\$ 19,469,934</u>	<u>100.00%</u>	<u>\$ 16,503,627</u>	<u>\$ 2,966,307</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Lincoln High School (PS #53)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 11,516,733		\$ 9,406,697	\$ 2,110,036
General Fund Reserve for Encumbrances at June 30, 2023	<u>6,867</u>		<u>6,867</u>	<u>-</u>
Combined General Fund Contribution	<u>11,523,600</u>	96.89%	<u>9,413,564</u>	<u>2,110,036</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>369,613</u>		<u>302,159</u>	<u>67,454</u>
Total Restricted Federal Resources	<u>369,613</u>	3.11%	<u>302,159</u>	<u>67,454</u>
Totals	<u>\$ 11,893,213</u>	<u>100.00%</u>	<u>\$ 9,715,723</u>	<u>\$ 2,177,490</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Henry Snyder High School (PS #54)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 11,701,620		\$ 9,424,943	\$ 2,276,677
General Fund Reserve for Encumbrances at June 30, 2023	<u>16,927</u>		<u>16,927</u>	<u>-</u>
Combined General Fund Contribution	<u>11,718,547</u>	97.70%	<u>9,441,870</u>	<u>2,276,677</u>
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>275,908</u>		<u>222,275</u>	<u>53,633</u>
Total Restricted Federal Resources	<u>275,908</u>	2.30%	<u>222,275</u>	<u>53,633</u>
Totals	<u>\$ 11,994,455</u>	<u>100.00%</u>	<u>\$ 9,664,145</u>	<u>\$ 2,330,310</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Ronald McNair High School (PS #56)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 9,544,518		\$ 8,656,638	\$ 887,880
General Fund Reserve for Encumbrances at June 30, 2023	24,400		24,400	-
Combined General Fund Contribution	9,568,918	97.81%	8,681,038	887,880
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	214,182		194,371	19,811
Total Restricted Federal Resources	214,182	2.19%	194,371	19,811
Totals	\$ 9,783,100	100.00%	\$ 8,875,409	\$ 907,691

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Infinity Institute (PS #57)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 4,069,389		\$ 3,036,323	\$ 1,033,066
General Fund Reserve for Encumbrances at June 30, 2023	<u>2,204</u>		<u>2,204</u>	<u>-</u>
Combined General Fund Contribution	<u>4,071,593</u>	97.09%	<u>3,038,527</u>	<u>1,033,066</u>
Restricted Federal Resources Title I, Part A of ESEA: <i>Improving Basic Programs</i>	<u>121,965</u>		<u>91,071</u>	<u>30,894</u>
Total Restricted Federal Resources	<u>121,965</u>	2.91%	<u>91,071</u>	<u>30,894</u>
Totals	<u>\$ 4,193,558</u>	<u>100.00%</u>	<u>\$ 3,129,598</u>	<u>\$ 1,063,960</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Innovation High School (PS #78)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	\$ 4,375,434		\$ 3,437,952	\$ 937,482
General Fund Reserve for Encumbrances at June 30, 2023	14,784		14,784	-
Combined General Fund Contribution	4,390,218	97.73%	3,452,736	937,482
Restricted Federal Resources				
Title I, Part A of ESEA: <i>Improving Basic Programs</i>	101,885		80,198	21,687
Total Restricted Federal Resources	101,885	2.27%	80,198	21,687
Totals	\$ 4,492,103	100.00%	\$ 3,532,934	\$ 959,169

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 8,921,877	\$ 364,933	\$ 9,286,810	\$ 8,190,381	\$ 1,096,429
Grades 1-5 Salaries of Teachers	61,891,516	(633,936)	61,257,580	55,312,761	5,944,819
Grades 6-8 Salaries of Teachers	27,255,525	(179,856)	27,075,669	22,273,169	4,802,500
Grades 9-12 Salaries of Teachers	38,870,723	(209,623)	38,661,100	34,122,015	4,539,085
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	8,634,287	(208,962)	8,425,325	3,536,591	4,888,734
Purchased Professional-Educational Services	-	43,400	43,400	42,550	850
Other Purchased Services (400-500 Series)	2,160,857	175,606	2,336,463	1,881,316	455,147
General Supplies	4,277,393	(103,323)	4,174,070	3,348,304	825,766
Textbooks	-	2,106	2,106	-	2,106
Other Objects	450,268	74,422	524,690	273,274	251,416
Total Regular Programs-Instruction	152,462,446	(675,233)	151,787,213	128,980,361	22,806,852
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	693,949	119,035	812,984	636,196	176,788
Other Salaries for Instruction	327,578	52,748	380,326	380,326	-
General Supplies	-	711	711	-	711
Total Cognitive - Mild	1,021,527	172,494	1,194,021	1,016,522	177,499
Cognitive - Moderate					
Salaries of Teachers	1,213,981	(401,134)	812,847	504,050	308,797
Other Salaries for Instruction	242,766	52,900	295,666	289,253	6,413
General Supplies	-	42	42	-	42
Total Cognitive - Moderate	1,456,747	(348,192)	1,108,555	793,303	315,252
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	6,580,400	(325,575)	6,254,825	4,651,365	1,603,460
Other Salaries for Instruction	2,545,714	335,924	2,881,638	2,342,173	539,465
General Supplies	-	5,305	5,305	-	5,305
Total Learning and/or Language Disabilities - Mild/Moderate	9,126,114	15,654	9,141,768	6,993,538	2,148,230
Auditory Impairments					
Salaries of Teachers	209,865	145,325	355,190	355,190	-
Total Auditory Impairments	209,865	145,325	355,190	355,190	-
Emotional Regulation Impairment					
Salaries of Teachers	1,730,479	(238,783)	1,491,696	694,466	797,230
Other Salaries for Instruction	318,986	222,292	541,278	469,145	72,133
Total Emotional Regulation Impairment	2,049,465	(16,491)	2,032,974	1,163,611	869,363
Multiple Disabilities					
Salaries of Teachers	-	89,030	89,030	89,030	-
Total Multiple Disabilities	-	89,030	89,030	89,030	-
Resource Room/Resource Center					
Salaries of Teachers	29,436,052	2,865,413	32,301,465	30,473,296	1,828,169
Other Salaries for Instruction	2,847,026	(409,551)	2,437,475	1,458,472	979,003
Other Purchased Services (400-500 Series)	-	202	202	-	202
General Supplies	91,626	(725)	90,901	-	90,901
Total Resource Room/Resource Center	32,374,704	2,455,339	34,830,043	31,931,768	2,898,275

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Autism					
Salaries of Teachers	\$ 8,449,948	\$ (1,572,876)	\$ 6,877,072	\$ 5,736,151	\$ 1,140,921
Other Salaries for Instruction	3,490,231	126,592	3,616,823	3,304,815	312,008
General Supplies	-	474	474	16	458
Total Autism	11,940,179	(1,445,810)	10,494,369	9,040,982	1,453,387
Total Special Education-Instruction	58,178,601	1,067,349	59,245,950	51,383,944	7,862,006
Bilingual Education-Instruction					
Salaries of Teachers	13,080,148	187,632	13,267,780	11,954,010	1,313,770
Other Salaries for Instruction	863,793	(50,185)	813,608	580,497	233,111
General Supplies	-	31,620	31,620	31,444	176
Total Bilingual Education	13,943,941	169,067	14,113,008	12,565,951	1,547,057
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	370,772	93,131	463,903	305,480	158,423
Purchased Services (300-500 series)	70,970	(40,000)	30,970	29,118	1,852
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	441,742	53,131	494,873	334,598	160,275
Total Instruction	225,026,730	614,314	225,641,044	193,264,854	32,376,190
Undistributed Expenditures					
Attend. and Social Work					
Salaries	139,497	2,438	141,935	124,466	17,469
Salaries of Family Liaisons/Community Parent Involvement Spec	1,332,799	(41,182)	1,291,617	1,258,099	33,518
Total Attendance and Social Work Services	1,472,296	(38,744)	1,433,552	1,382,565	50,987
Health Services					
Salaries	4,025,487	(9,348)	4,016,139	3,563,628	452,511
Salaries of Social Service Coordinators	39,523	161,374	200,897	167,774	33,123
Supplies and Materials	103,290	(4,132)	99,158	80,044	19,114
Total Health Services	4,168,300	147,894	4,316,194	3,811,446	504,748
Guidance					
Salaries of Other Professional Staff	7,188,878	210,517	7,397,701	7,160,394	237,307
Other Salaries	447,062	(76,088)	371,730	335,980	35,750
Supplies and Materials	-	86,954	86,954	86,624	330
Total Guidance	7,635,940	221,383	7,856,385	7,582,998	273,387
Education Media Services/Library					
Salaries - Regular	3,347,753	(236,022)	3,112,669	2,929,130	183,539
Other Purchased Services (400-500 series)	-	6,683	6,683	-	6,683
Supplies and Materials	154,972	50,488	205,460	194,147	11,313
Total Education Media Services/Library	3,502,725	(178,851)	3,324,812	3,123,277	201,535
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	6,500	6,500	-	6,500
Total Instructional Staff Training Services	-	6,500	6,500	-	6,500
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	12,337,756	(3,100)	12,334,656	11,334,197	1,000,459
Salaries of Secretarial and Clerical Assistants	6,404,772	240,951	6,645,723	5,856,218	789,505
Other Salaries	306,770	23,178	329,948	182,314	147,634
Other Purchased Services (400-500 series)	-	118,917	118,917	34,251	84,666
Supplies and Materials	908,291	(353,271)	555,020	396,551	158,469
Other Objects	1,625	15,789	17,414	17,414	-
Total Support Services - School Administration	19,959,214	42,464	20,001,678	17,820,945	2,180,733

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	\$ 7,175,363	\$ 8,949	\$ 7,184,312	\$ 6,124,113	\$ 1,060,199
Total Security	7,175,363	8,949	7,184,312	6,124,113	1,060,199
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ve	547,325	42,333	589,658	505,421	84,237
Total Student Transportation Services	547,325	42,333	589,658	505,421	84,237
Unallocated Benefits					
Social Security Contributions	3,427,095	739,611	4,166,706	3,945,082	221,624
TPAF Contributions - ERIP	3,874,416	-	3,874,416	2,886,037	988,379
Health Benefits	73,793,795	(1,067,580)	72,726,215	49,596,752	23,129,463
Total Unallocated Benefits	81,095,306	(327,969)	80,767,337	56,427,871	24,339,466
Total Undistributed Expenditures	125,556,469	(76,041)	125,480,428	96,778,636	28,701,792
Total School Based Current Expense	350,583,199	538,273	351,121,472	290,043,490	61,077,982
CAPITAL OUTLAY					
Equipment					
Grades 1-5	12,000	49,049	61,049	39,192	21,857
Grades 6-8	25,962	58,069	84,031	83,577	454
Grades 9-12	26,990	-	26,990	26,853	137
Bilingual Education - Instruction	-	12,792	12,792	12,734	58
Undistributed Expenditures - School Administration	66,268	(66,268)	-	-	-
Total Equipment	131,220	53,642	184,862	162,356	22,506
Total Capital Outlay	131,220	53,642	184,862	162,356	22,506
Total School Based Expenditures	350,714,419	591,915	351,306,334	290,205,846	61,100,488
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	350,714,419	591,915	351,306,334	290,205,846	61,100,488
Total Other Financing Sources	350,714,419	591,915	351,306,334	290,205,846	61,100,488
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Frank R. Conwell School (PS #3)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 476,934	-	\$ 476,934	\$ 442,840	\$ 34,094
Grades 1-5 Salaries of Teachers	2,284,275	\$ 2,542	2,286,817	1,957,095	329,722
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	214,331	-	214,331	108,250	106,081
Other Purchased Services (400-500 Series)	53,000	(16,026)	36,974	27,212	9,762
General Supplies	45,000	20,208	65,208	63,668	1,540
Other Objects	7,750	1,465	9,215	8,465	750
Total Regular Programs-Instruction	<u>3,081,290</u>	<u>8,189</u>	<u>3,089,479</u>	<u>2,607,530</u>	<u>481,949</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	257,245	-	257,245	188,876	68,369
Other Salaries for Instruction	167,970	35,806	203,776	203,776	-
Total Cognitive - Mild	<u>425,215</u>	<u>35,806</u>	<u>461,021</u>	<u>392,652</u>	<u>68,369</u>
Cognitive - Moderate					
Salaries of Teachers	62,830	-	62,830	-	62,830
Other Salaries for Instruction	44,671	-	44,671	44,626	45
Total Cognitive - Moderate	<u>107,501</u>	<u>-</u>	<u>107,501</u>	<u>44,626</u>	<u>62,875</u>
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	108,419	-	108,419	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>108,419</u>	<u>100,982</u>	<u>209,401</u>	<u>209,401</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	523,593	(176,195)	347,398	302,653	44,745
Other Salaries for Instruction	78,090	(35,807)	42,283	-	42,283
Total Resource Room/Resource Center	<u>601,683</u>	<u>(212,002)</u>	<u>389,681</u>	<u>302,653</u>	<u>87,028</u>
Total Special Education-Instruction	<u>1,242,818</u>	<u>(75,214)</u>	<u>1,167,604</u>	<u>949,332</u>	<u>218,272</u>
Bilingual Education-Instruction					
Salaries of Teachers	203,127	75,213	278,340	278,340	-
Total Bilingual Education	<u>203,127</u>	<u>75,213</u>	<u>278,340</u>	<u>278,340</u>	<u>-</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	20,100	7,271	27,371	27,371	-
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	<u>20,100</u>	<u>7,271</u>	<u>27,371</u>	<u>27,371</u>	<u>-</u>
Total Instruction	<u>4,547,335</u>	<u>15,459</u>	<u>4,562,794</u>	<u>3,862,573</u>	<u>700,221</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	46,499	1,219	47,718	47,718	-
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>47,718</u>	<u>-</u>
Health Services					
Salaries	68,526	(526)	68,000	68,000	-
Supplies and Materials	2,500	(128)	2,372	2,372	-
Total Health Services	<u>71,026</u>	<u>(654)</u>	<u>70,372</u>	<u>70,372</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	123,485	4,595	128,080	128,080	-
Total Guidance	<u>123,485</u>	<u>4,595</u>	<u>128,080</u>	<u>128,080</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Frank R. Conwell School (PS #3)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 87,890	\$ (2,360)	\$ 85,530	\$ 85,530	-
Supplies and Materials	2,207	(210)	1,997	1,997	-
Total Education Media Services/Library	<u>90,097</u>	<u>(2,570)</u>	<u>87,527</u>	<u>87,527</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	311,113	5,799	316,912	316,912	-
Salaries of Secretarial and Clerical Assistants	187,854	7,899	195,753	195,753	-
Other Salaries	14,490	(4,229)	10,261	7,677	\$ 2,584
Supplies and Materials	20,000	(1,006)	18,994	18,505	489
Total Support Services - School Administration	<u>533,457</u>	<u>8,463</u>	<u>541,920</u>	<u>538,847</u>	<u>3,073</u>
Security					
Salaries	150,290	(8,880)	141,410	141,410	-
Total Security	<u>150,290</u>	<u>(8,880)</u>	<u>141,410</u>	<u>141,410</u>	<u>-</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School)	5,000	3,938	8,938	8,938	-
Total Student Transportation Services	<u>5,000</u>	<u>3,938</u>	<u>8,938</u>	<u>8,938</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	81,890	45,133	127,023	106,612	20,411
TPAF Contributions - ERIP	82,518	-	82,518	59,135	23,383
Health Benefits	1,510,069	(61,759)	1,448,310	1,013,029	435,281
Total Unallocated Benefits	<u>1,674,477</u>	<u>(16,626)</u>	<u>1,657,851</u>	<u>1,178,776</u>	<u>479,075</u>
Total Undistributed Expenditures	<u>2,694,331</u>	<u>(10,515)</u>	<u>2,683,816</u>	<u>2,201,668</u>	<u>482,148</u>
Total School Based Current Expense	<u>7,241,666</u>	<u>4,944</u>	<u>7,246,610</u>	<u>6,064,241</u>	<u>1,182,369</u>
CAPITAL OUTLAY					
Equipment	-	-	-	-	-
Grades 1-5	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>7,241,666</u>	<u>4,944</u>	<u>7,246,610</u>	<u>6,064,241</u>	<u>1,182,369</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,241,666	4,944	7,246,610	6,064,241	1,182,369
Total Other Financing Sources	<u>7,241,666</u>	<u>4,944</u>	<u>7,246,610</u>	<u>6,064,241</u>	<u>1,182,369</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Middle School Number 4

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 4,593,843	\$ 35,399	\$ 4,629,242	\$ 4,225,361	\$ 403,881
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	135,174	-	135,174	36,165	99,009
Purchased Professional-Educational Services		-			-
Other Purchased Services (400-500 Series)	54,500	13,846	68,346	52,763	15,583
General Supplies	115,128	(35,686)	79,442	61,189	18,253
Other Objects	8,750	750	9,500	7,417	2,083
Total Regular Programs-Instruction	4,907,395	14,309	4,921,704	4,382,895	538,809
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	338,204	(2,830)	335,374	333,561	1,813
Other Salaries for Instruction	157,081	-	157,081	88,985	68,096
Total Learning and/or Language Disabilities - Mild/Moderate	495,285	(2,830)	492,455	422,546	69,909
Emotional Regulation Impairment					
Salaries of Teachers	293,429	(154,667)	138,762	5,754	133,008
Other Salaries for Instruction	83,295	19,157	102,452	102,452	-
General Supplies	-	-	-	-	-
Total Emotional Regulation Impairment	376,724	(135,510)	241,214	108,206	133,008
Resource Room/Resource Center					
Salaries of Teachers	303,549	138,340	441,889	441,105	784
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	303,549	138,340	441,889	441,105	784
Autism					
Salaries of Teachers	196,154	-	196,154	70,500	125,654
Other Salaries for Instruction	84,944	-	84,944	83,225	1,719
General Supplies	-	-	-	-	-
Total Autism	281,098	-	281,098	153,725	127,373
Total Special Education-Instruction	1,456,656	-	1,456,656	1,125,582	331,074
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	35,400	(35,400)	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Act	35,400	(35,400)	-	-	-
Total Instruction	6,399,451	(21,091)	6,378,360	5,508,477	869,883
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Invol	34,852	(34,852)	-	-	-
Total Attendance and Social Work Services	34,852	(34,852)	-	-	-
Health Services					
Salaries	107,409	(38,372)	69,037		69,037
Salaries of Social Service Coordinators		38,372	38,372	31,699	6,673
Supplies and Materials	3,000	7	3,007	2,999	8
Total Health Services	110,409	7	110,416	34,698	75,718
Guidance					
Salaries of Other Professional Staff	222,907	1,403	224,310	224,310	-
Supplies and Materials	-	-	-	-	-
Total Guidance	222,907	1,403	224,310	224,310	-
Education Media Services/Library					
Salaries - Regular	122,709		122,709	65,170	57,539
Supplies and Materials	2,100	789	2,889	2,100	789
Total Education Media Services/Library	124,809	789	125,598	67,270	58,328

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Middle School Number 4

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program I	\$ 423,752	\$ 1,170	\$ 424,922	\$ 424,819	\$ 103
Salaries of Secretarial and Clerical Assistants	148,217	45,000	193,217	187,483	5,734
Other Salaries	10,260		10,260	6,351	3,909
Other Purchased Services (400-500 series)		23,763	23,763		23,763
Supplies and Materials	39,100	1,856	40,956	36,950	4,006
Other Objects	-	-	-	-	-
Total Support Services - School Administration	621,329	71,789	693,118	655,603	37,515
Security					
Salaries	229,688	-	229,688	229,098	590
Total Security	229,688	-	229,688	229,098	590
Student Transportation Services					
Contracted Services (Other Than Between Home &	15,000	-	15,000	11,531	3,469
Total Student Transportation Services	15,000	-	15,000	11,531	3,469
Unallocated Benefits					
Social Security Contributions	91,723	29,743	121,466	116,179	5,287
TPAF Contributions - ERIP	119,854	-	119,854	87,930	31,924
Health Benefits	2,036,341	(42,463)	1,993,878	1,303,177	690,701
Total Unallocated Benefits	2,247,918	(12,720)	2,235,198	1,507,286	727,912
Total Undistributed Expenditures	3,606,912	26,416	3,633,328	2,729,796	903,532
Total School Based Current Expense	10,006,363	5,325	10,011,688	8,238,273	1,773,415
CAPITAL OUTLAY					
Equipment					
Grades 6-8	25,962	28,103	54,065	53,611	454
Total Equipment	25,962	28,103	54,065	53,611	454
Total Capital Outlay	25,962	28,103	54,065	53,611	454
Total School Based Expenditures	10,032,325	33,428	10,065,753	8,291,884	1,773,869
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,032,325	33,428	10,065,753	8,291,884	1,773,869
Total Other Financing Sources	10,032,325	33,428	10,065,753	8,291,884	1,773,869
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Michael Conti School (PS #5)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 287,317	\$ 186,253	\$ 473,570	\$ 473,570	-
Grades 1-5 Salaries of Teachers	2,427,301	(242,353)	2,184,948	2,034,862	\$ 150,086
Grades 6-8 Salaries of Teachers	636,029	-	636,029	454,120	181,909
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	106,023	-	106,023		106,023
Other Purchased Services (400-500 Series)	50,000	(2,931)	47,069	38,852	8,217
General Supplies	118,600	49,326	167,926	163,413	4,513
Textbooks	-	-	-	-	-
Other Objects	2,500	10,469	12,969	6,520	6,449
Total Regular Programs-Instruction	<u>3,627,770</u>	<u>764</u>	<u>3,628,534</u>	<u>3,171,337</u>	<u>457,197</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	305,266	(4,660)	300,606	299,760	846
Other Salaries for Instruction	210,114	53,766	263,880	247,537	16,343
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>515,380</u>	<u>49,106</u>	<u>564,486</u>	<u>547,297</u>	<u>17,189</u>
Emotional Regulation Impairment					
Salaries of Teachers	95,615	(38,000)	57,615		57,615
Other Salaries for Instruction	51,049	1,351	52,400	52,400	-
Total Emotional Regulation Impairment	<u>146,664</u>	<u>(36,649)</u>	<u>110,015</u>	<u>52,400</u>	<u>57,615</u>
Resource Room/Resource Center					
Salaries of Teachers	769,523	25,447	794,970	778,652	16,318
Other Salaries for Instruction	163,396	19,496	182,892	182,383	509
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	<u>932,919</u>	<u>44,943</u>	<u>977,862</u>	<u>961,035</u>	<u>16,827</u>
Total Special Education-Instruction	<u>1,594,963</u>	<u>57,400</u>	<u>1,652,363</u>	<u>1,560,732</u>	<u>91,631</u>
Bilingual Education-Instruction					
Salaries of Teachers	326,893	(88,843)	238,050	183,280	54,770
General Supplies	-	31,444	31,444	31,444	-
Total Bilingual Education	<u>326,893</u>	<u>(57,399)</u>	<u>269,494</u>	<u>214,724</u>	<u>54,770</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	4,800	8,588	13,388	13,388	-
Supplies and Materials	-	-	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	<u>4,800</u>	<u>8,588</u>	<u>13,388</u>	<u>13,388</u>	<u>-</u>
Total Instruction	<u>5,554,426</u>	<u>9,353</u>	<u>5,563,779</u>	<u>4,960,181</u>	<u>603,598</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	46,499	1,219	47,718	46,758	960
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>46,758</u>	<u>960</u>
Health Services					
Salaries	108,419	-	108,419	108,280	139
Supplies and Materials	4,500	231	4,731	4,500	231
Total Health Services	<u>112,919</u>	<u>231</u>	<u>113,150</u>	<u>112,780</u>	<u>370</u>
Guidance					
Salaries of Other Professional Staff	119,623	2,857	122,480	122,480	-
Total Guidance	<u>119,623</u>	<u>2,857</u>	<u>122,480</u>	<u>122,480</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Michael Conti School (PS #5)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 108,264	\$ (661)	\$ 107,603	\$ 106,030	\$ 1,573
Supplies and Materials	3,200	-	3,200	3,025	175
Total Education Media Services/Library	111,464	(661)	110,803	109,055	1,748
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program D:	297,720	690	298,410	298,410	-
Salaries of Secretarial and Clerical Assistants	145,137	661	145,798	145,798	-
Other Salaries	2,700	-	2,700	1,020	1,680
Supplies and Materials	6,000	(2,033)	3,967	1,760	2,207
Total Support Services - School Administration	451,557	(682)	450,875	446,988	3,887
Security					
Salaries	142,998	(4,766)	138,232	101,351	36,881
Total Security	142,998	(4,766)	138,232	101,351	36,881
Student Transportation Services					
Contracted Services (Other Than Between Home & S	21,500	(7,130)	14,370	13,313	1,057
Total Student Transportation Services	21,500	(7,130)	14,370	13,313	1,057
Unallocated Benefits					
Social Security Contributions	84,317	37,133	121,450	114,262	7,188
TPAF Contributions - ERIP	80,576	-	80,576	59,781	20,795
Health Benefits	1,929,030	(37,134)	1,891,896	1,376,771	515,125
Total Unallocated Benefits	2,093,923	(1)	2,093,922	1,550,814	543,108
Total Undistributed Expenditures	3,100,483	(8,933)	3,091,550	2,503,539	588,011
Total School Based Current Expense	8,654,909	420	8,655,329	7,463,720	1,191,609
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	6,577	6,577	-	6,577
Total Equipment	-	6,577	6,577	-	6,577
Total Capital Outlay	-	6,577	6,577	-	6,577
Total School Based Expenditures	8,654,909	6,997	8,661,906	7,463,720	1,198,186
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,654,909	6,997	8,661,906	7,463,720	1,198,186
Total Other Financing Sources	8,654,909	6,997	8,661,906	7,463,720	1,198,186
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Jotham W. Wakeman School (PS #6)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 539,969		\$ 539,969	\$ 441,370	\$ 98,599
Grades 1-5 Salaries of Teachers	3,468,649	\$ 9,450	3,478,099	3,113,543	364,556
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	333,940		333,940	217,397	116,543
Purchased Professional-Educational Services					-
Other Purchased Services (400-500 Series)	61,000	3,039	64,039	51,565	12,474
General Supplies	105,537	(12,392)	93,145	83,026	10,119
Other Objects	16,325	725	17,050	8,212	8,838
Total Regular Programs-Instruction	<u>4,525,420</u>	<u>822</u>	<u>4,526,242</u>	<u>3,915,113</u>	<u>611,129</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	176,172	(79,825)	96,347		96,347
Other Salaries for Instruction	107,929	-	107,929	75,730	32,199
Total Learning and/or Language Disabilities - Mild/Moderate	<u>284,101</u>	<u>(79,825)</u>	<u>204,276</u>	<u>75,730</u>	<u>128,546</u>
Emotional Regulation Impairment					
Salaries of Teachers	66,744	76,000	142,744	142,296	448
Other Salaries for Instruction	51,049	2,000	53,049	52,400	649
Total Emotional Regulation Impairment	<u>117,793</u>	<u>78,000</u>	<u>195,793</u>	<u>194,696</u>	<u>1,097</u>
Resource Room/Resource Center					
Salaries of Teachers	694,973	145,000	839,973	839,036	937
Other Salaries for Instruction	78,911	-	78,911	39,434	39,477
Total Resource Room/Resource Center	<u>773,884</u>	<u>145,000</u>	<u>918,884</u>	<u>878,470</u>	<u>40,414</u>
Autism					
Salaries of Teachers	111,323	(111,323)	-	-	-
Total Autism	<u>111,323</u>	<u>(111,323)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>1,287,101</u>	<u>31,852</u>	<u>1,318,953</u>	<u>1,148,896</u>	<u>170,057</u>
Bilingual Education-Instruction					
Salaries of Teachers	340,027	3,000	343,027	342,840	187
Other Salaries for Instruction	34,852	(34,852)	-	-	-
Total Bilingual Education	<u>374,879</u>	<u>(31,852)</u>	<u>343,027</u>	<u>342,840</u>	<u>187</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	6,300	3,150	9,450	9,450	-
Total School-Sponsored CoCurricular/Extracurricular Activities	<u>6,300</u>	<u>3,150</u>	<u>9,450</u>	<u>9,450</u>	<u>-</u>
Total Instruction	<u>6,193,700</u>	<u>3,972</u>	<u>6,197,672</u>	<u>5,416,299</u>	<u>781,373</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	47,257	1,436	48,693	48,693	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>47,257</u>	<u>1,436</u>	<u>48,693</u>	<u>48,693</u>	<u>-</u>
Health Services					
Salaries	109,428	852	110,280	110,280	-
Supplies and Materials	1,500	-	1,500	1,470	30
Total Health Services	<u>110,928</u>	<u>852</u>	<u>111,780</u>	<u>111,750</u>	<u>30</u>
Guidance					
Salaries of Other Professional Staff	113,992	3,288	117,280	117,280	-
Total Guidance	<u>113,992</u>	<u>3,288</u>	<u>117,280</u>	<u>117,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	113,342	938	114,280	114,280	-
Total Education Media Services/Library	<u>113,342</u>	<u>938</u>	<u>114,280</u>	<u>114,280</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Jotham W. Wakeman School (PS #6)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	-	-	-	-
Total Instructional Staff Training Services	-	-	-	-	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 297,177	\$ 1,132	\$ 298,309	\$ 298,207	\$ 102
Salaries of Secretarial and Clerical Assistants	157,675	1	157,676	148,402	9,274
Other Salaries	5,700	1,740	7,440	7,440	-
Supplies and Materials	25,638	(5,500)	20,138	19,175	963
Total Support Services - School Administration	<u>486,190</u>	<u>(2,627)</u>	<u>483,563</u>	<u>473,224</u>	<u>10,339</u>
Security					
Salaries	173,891	(240)	173,651	150,186	23,465
Total Security	<u>173,891</u>	<u>(240)</u>	<u>173,651</u>	<u>150,186</u>	<u>23,465</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School)	5,000	4,000	9,000	7,813	1,187
Total Student Transportation Services	<u>5,000</u>	<u>4,000</u>	<u>9,000</u>	<u>7,813</u>	<u>1,187</u>
Unallocated Benefits					
Social Security Contributions	92,917	17,335	110,252	105,338	4,914
TPAF Contributions - ERIP	91,177	-	91,177	69,694	21,483
Health Benefits	2,066,241	(24,978)	2,041,263	1,429,133	612,130
Total Unallocated Benefits	<u>2,250,335</u>	<u>(7,643)</u>	<u>2,242,692</u>	<u>1,604,165</u>	<u>638,527</u>
Total Undistributed Expenditures	<u>3,300,935</u>	<u>4</u>	<u>3,300,939</u>	<u>2,627,391</u>	<u>673,548</u>
Total School Based Current Expense	<u>9,494,635</u>	<u>3,976</u>	<u>9,498,611</u>	<u>8,043,690</u>	<u>1,454,921</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>9,494,635</u>	<u>3,976</u>	<u>9,498,611</u>	<u>8,043,690</u>	<u>1,454,921</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,494,635	3,976	9,498,611	8,043,690	1,454,921
Total Other Financing Sources	<u>9,494,635</u>	<u>3,976</u>	<u>9,498,611</u>	<u>8,043,690</u>	<u>1,454,921</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Franklin L. Williams School (PS #7)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 4,250,886	\$ 27,631	\$ 4,278,517	\$ 3,958,367	\$ 320,150
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	70,682		70,682		70,682
Other Purchased Services (400-500 Series)	156,000	8,072	164,072	149,518	14,554
General Supplies	174,550	(347)	174,203	100,212	73,991
Other Objects	15,750	750	16,500	-	16,500
Total Regular Programs-Instruction	<u>4,667,868</u>	<u>36,106</u>	<u>4,703,974</u>	<u>4,208,097</u>	<u>495,877</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	361,955	37,565	399,520	399,520	-
Other Salaries for Instruction	198,574	43,960	242,534	242,166	368
Total Learning and/or Language Disabilities - Mild/Moderate	<u>560,529</u>	<u>81,525</u>	<u>642,054</u>	<u>641,686</u>	<u>368</u>
Emotional Regulation Impairment					
Salaries of Teachers	83,976	-	83,976	81,530	2,446
Total Emotional Regulation Impairment	<u>83,976</u>	<u>-</u>	<u>83,976</u>	<u>81,530</u>	<u>2,446</u>
Resource Room/Resource Center					
Salaries of Teachers	1,133,815	2,676	1,136,491	1,136,491	-
Total Resource Room/Resource Center	<u>1,133,815</u>	<u>2,676</u>	<u>1,136,491</u>	<u>1,136,491</u>	<u>-</u>
Total Special Education-Instruction	<u>1,778,320</u>	<u>84,201</u>	<u>1,862,521</u>	<u>1,859,707</u>	<u>2,814</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,713,042	(51,952)	1,661,090	1,661,090	-
Other Salaries for Instruction	214,092	(32,249)	181,843	92,786	89,057
Total Bilingual Education	<u>1,927,134</u>	<u>(84,201)</u>	<u>1,842,933</u>	<u>1,753,876</u>	<u>89,057</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	-	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Activities -	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>8,373,322</u>	<u>36,106</u>	<u>8,409,428</u>	<u>7,821,680</u>	<u>587,748</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement S	46,499	1,219	47,718	47,718	-
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>47,718</u>	<u>-</u>
Health Services					
Salaries	91,701	2,376	94,077	94,077	-
Salaries of Social Service Coordinators		38,011	38,011	33,741	4,270
Supplies and Materials	1,500	-	1,500	957	543
Total Health Services	<u>93,201</u>	<u>40,387</u>	<u>133,588</u>	<u>128,775</u>	<u>4,813</u>
Guidance					
Salaries of Other Professional Staff	185,300	36,230	221,530	221,530	-
Total Guidance	<u>185,300</u>	<u>36,230</u>	<u>221,530</u>	<u>221,530</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	117,256	1,024	118,280	118,280	-
Total Education Media Services/Library	<u>117,256</u>	<u>1,024</u>	<u>118,280</u>	<u>118,280</u>	<u>-</u>
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	6,500	6,500	-	6,500
Total Instructional Staff Training Services	<u>-</u>	<u>6,500</u>	<u>6,500</u>	<u>-</u>	<u>6,500</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Franklin L. Williams School (PS #7)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 274,434	\$ 200	\$ 274,634	\$ 274,539	\$ 95
Salaries of Secretarial and Clerical Assistants	223,105	829	223,934	223,934	-
Other Salaries	6,700	1,520	8,220	6,435	1,785
Other Purchased Services (400-500 series)	-	4,381	4,381	4,381	-
Supplies and Materials	15,000	-	15,000	14,264	736
Total Support Services - School Administration	519,239	6,930	526,169	523,553	2,616
Security					
Salaries	219,855	-	219,855	219,138	717
Total Security	219,855	-	219,855	219,138	717
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	18,000	(8,900)	9,100	1,250	7,850
Total Student Transportation Services	18,000	(8,900)	9,100	1,250	7,850
Unallocated Benefits					
Social Security Contributions	108,315	57,727	166,042	160,927	5,115
TPAF Contributions - ERIP	187,895	-	187,895	153,673	34,222
Health Benefits	2,406,458	(137,615)	2,268,843	1,837,208	431,635
Total Unallocated Benefits	2,702,668	(79,888)	2,622,780	2,151,808	470,972
Total Undistributed Expenditures	3,902,018	3,502	3,905,520	3,412,052	493,468
Total School Based Current Expense	12,275,340	39,608	12,314,948	11,233,732	1,081,216
CAPITAL OUTLAY					
Equipment					
Grades 6-8	-	29,966	29,966	29,966	-
Total Equipment	-	29,966	29,966	29,966	-
Total Capital Outlay	-	29,966	29,966	29,966	-
Total School Based Expenditures	12,275,340	69,574	12,344,914	11,263,698	1,081,216
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	12,275,340	69,574	12,344,914	11,263,698	1,081,216
Total Other Financing Sources	12,275,340	69,574	12,344,914	11,263,698	1,081,216
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Charles E. Trefurt School (PS #8)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 450,336		\$ 450,336	\$ 337,840	\$ 112,496
Grades 1-5 Salaries of Teachers	2,585,950	\$ 18,360	2,604,310	2,500,270	104,040
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	299,207	(1)	299,206	129,261	169,945
Purchased Professional-Educational Services					
Other Purchased Services (400-500 Series)	39,500	12,735	52,235	49,765	2,470
General Supplies	143,123	(17,033)	126,090	124,383	1,707
Other Objects	5,525	7,213	12,738	11,278	1,460
Total Regular Programs-Instruction	3,523,641	21,274	3,544,915	3,152,797	392,118
Special Education-Instruction					
Cognitive - Moderate					
Salaries of Teachers	245,451	(1,134)	244,317	174,710	69,607
Other Salaries for Instruction	50,291	1,134	51,425	51,425	-
Total Cognitive - Moderate	295,742	-	295,742	226,135	69,607
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	201,233	70,577	271,810	271,810	-
Other Salaries for Instruction	162,335	3,540	165,875	165,875	-
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	363,568	74,117	437,685	437,685	-
Emotional Regulation Impairment					
Salaries of Teachers	133,488	-	133,488	133,000	488
Total Emotional Regulation Impairment	133,488	-	133,488	133,000	488
Resource Room/Resource Center					
Salaries of Teachers	599,536	177,918	777,454	777,281	173
Other Salaries for Instruction	249,994	(73,497)	176,497	134,109	42,388
General Supplies	-	482	482	-	482
Total Resource Room/Resource Center	849,530	104,903	954,433	911,390	43,043
Autism					
Salaries of Teachers	449,845	(132,192)	317,653	215,312	102,341
Other Salaries for Instruction	50,291	1,134	51,425	51,425	-
Total Autism	500,136	(131,058)	369,078	266,737	102,341
Total Special Education-Instruction	2,142,464	47,962	2,190,426	1,974,947	215,479
Bilingual Education-Instruction					
Salaries of Teachers	1,430,262	(65,198)	1,365,064	1,274,770	90,294
Other Salaries for Instruction	184,570	17,719	202,289	199,763	2,526
General Supplies	-	176	176	-	176
Total Bilingual Education	1,614,832	(47,303)	1,567,529	1,474,533	92,996
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	3,332	-	3,332	3,042	290
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	3,332	-	3,332	3,042	290
Total Instruction	7,284,269	21,933	7,306,202	6,605,319	700,883
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	45,843	925	46,768	46,768	-
Total Attendance and Social Work Services	45,843	925	46,768	46,768	-
Health Services					
Salaries	118,795	2,285	121,080	121,080	-
Supplies and Materials	3,000	(192)	2,808	2,716	92
Total Health Services	121,795	2,093	123,888	123,796	92
Guidance					
Salaries of Other Professional Staff	92,454	29,997	122,451	122,451	-
Supplies and Materials	-	-	-	-	-
Total Guidance	92,454	29,997	122,451	122,451	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Charles E. Trefurt School (PS #8)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 117,256	\$ 1,024	\$ 118,280	\$ 118,280	-
Supplies and Materials	3,000	(3,000)	-	-	-
Total Education Media Services/Library	<u>120,256</u>	<u>(1,976)</u>	<u>118,280</u>	<u>118,280</u>	<u>-</u>
Instructional Staff Training Services					
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	272,992	(822)	272,170	267,222	\$ 4,948
Salaries of Secretarial and Clerical Assistants	143,991	821	144,812	144,812	-
Other Salaries	4,830	588	5,418	5,244	174
Other Purchased Services (400-500 series)	-	1,841	1,841	805	1,036
Supplies and Materials	15,000	(6,161)	8,839	8,615	224
Total Support Services - School Administration	<u>436,813</u>	<u>(3,733)</u>	<u>433,080</u>	<u>426,698</u>	<u>6,382</u>
Security					
Salaries	168,129	(34,069)	134,060	126,622	7,438
Total Security	<u>168,129</u>	<u>(34,069)</u>	<u>134,060</u>	<u>126,622</u>	<u>7,438</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	23,200	(8,950)	14,250	14,250	-
Total Student Transportation Services	<u>23,200</u>	<u>(8,950)</u>	<u>14,250</u>	<u>14,250</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	123,228	28,296	151,524	145,271	6,253
TPAF Contributions - ERIP	92,608	-	92,608	69,677	22,931
Health Benefits	2,178,113	(28,294)	2,149,819	1,555,468	594,351
Total Unallocated Benefits	<u>2,393,949</u>	<u>2</u>	<u>2,393,951</u>	<u>1,770,416</u>	<u>623,535</u>
Total Undistributed Expenditures	<u>3,402,439</u>	<u>(15,711)</u>	<u>3,386,728</u>	<u>2,749,281</u>	<u>637,447</u>
Total School Based Current Expense	<u>10,686,708</u>	<u>6,222</u>	<u>10,692,930</u>	<u>9,354,600</u>	<u>1,338,330</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>10,686,708</u>	<u>6,222</u>	<u>10,692,930</u>	<u>9,354,600</u>	<u>1,338,330</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,686,708	6,222	10,692,930	9,354,600	1,338,330
Total Other Financing Sources	<u>10,686,708</u>	<u>6,222</u>	<u>10,692,930</u>	<u>9,354,600</u>	<u>1,338,330</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Martin Luther King Jr. School (PS #11)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 445,688	\$ 32,000	\$ 477,688	\$ 477,140	\$ 548
Grades 1-5 Salaries of Teachers	2,560,529	164,340	2,724,869	2,639,416	85,453
Grades 6-8 Salaries of Teachers	1,053,790	(341,559)	712,231	643,402	68,829
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	210,301	-	210,301	63,208	147,093
Other Purchased Services (400-500 Series)	50,000	-	50,000	33,047	16,953
General Supplies	236,042	160	236,202	134,769	101,433
Textbooks	-	-	-	-	-
Other Objects	13,500	-	13,500	7,853	5,647
Total Regular Programs-Instruction	<u>4,569,850</u>	<u>(145,059)</u>	<u>4,424,791</u>	<u>3,998,835</u>	<u>425,956</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	220,343	(89,232)	131,111	130,138	973
Other Salaries for Instruction	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Mode	<u>220,343</u>	<u>(89,232)</u>	<u>131,111</u>	<u>130,138</u>	<u>973</u>
Auditory Impairments					
Salaries of Teachers	209,865	145,325	355,190	355,190	-
Total Auditory Impairments	<u>209,865</u>	<u>145,325</u>	<u>355,190</u>	<u>355,190</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	810,901	34,269	845,170	845,170	-
Other Salaries for Instruction	38,645	(38,645)	-	-	-
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	<u>849,546</u>	<u>(4,376)</u>	<u>845,170</u>	<u>845,170</u>	<u>-</u>
Autism					
Salaries of Teachers	113,342	938	114,280	114,280	-
Other Salaries for Instruction	56,880	(13,000)	43,880	43,744	136
Total Autism	<u>170,222</u>	<u>(12,062)</u>	<u>158,160</u>	<u>158,024</u>	<u>136</u>
Total Special Education-Instruction	<u>1,449,976</u>	<u>39,655</u>	<u>1,489,631</u>	<u>1,488,522</u>	<u>1,109</u>
Bilingual Education-Instruction					
Salaries of Teachers	557,764	108,870	666,634	666,634	-
Other Salaries for Instruction	132,393	(3,307)	129,086	128,431	655
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>690,157</u>	<u>105,563</u>	<u>795,720</u>	<u>795,065</u>	<u>655</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	8,250	-	8,250	8,250	-
Total School-Sponsored CoCurricular/Extracurricular Ac	<u>8,250</u>	<u>-</u>	<u>8,250</u>	<u>8,250</u>	<u>-</u>
Total Instruction	<u>6,718,233</u>	<u>159</u>	<u>6,718,392</u>	<u>6,290,672</u>	<u>427,720</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Inv	38,172	4,395	42,567	39,992	2,575
Total Attendance and Social Work Services	<u>38,172</u>	<u>4,395</u>	<u>42,567</u>	<u>39,992</u>	<u>2,575</u>
Health Services					
Salaries	68,526	-	68,526	68,000	526
Salaries of Social Service Coordinators	-	38,840	38,840	33,741	5,099
Supplies and Materials	8,000	(1,649)	6,351	6,351	-
Total Health Services	<u>76,526</u>	<u>37,191</u>	<u>113,717</u>	<u>108,092</u>	<u>5,625</u>
Guidance					
Salaries of Other Professional Staff	246,719	8,441	255,160	255,160	-
Total Guidance	<u>246,719</u>	<u>8,441</u>	<u>255,160</u>	<u>255,160</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Martin Luther King Jr. School (PS #11)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 96,625		\$ 96,625	\$ 94,530	\$ 2,095
Supplies and Materials	2,500	(2,500)	-	-	-
Total Education Media Services/Library	<u>99,125</u>	<u>(2,500)</u>	<u>96,625</u>	<u>94,530</u>	<u>2,095</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program	552,399	(66,348)	486,051	266,129	219,922
Salaries of Secretarial and Clerical Assistants	156,265	15,141	171,406	159,229	12,177
Other Salaries	2,700	-	2,700		2,700
Other Purchased Services (400-500 series)		17,347	17,347	3,750	13,597
Supplies and Materials	5,000	(3,406)	1,594	-	1,594
Total Support Services - School Administration	<u>716,364</u>	<u>(37,266)</u>	<u>679,098</u>	<u>429,108</u>	<u>249,990</u>
Security					
Salaries	206,758	-	206,758	192,265	14,493
Total Security	<u>206,758</u>	<u>-</u>	<u>206,758</u>	<u>192,265</u>	<u>14,493</u>
Student Transportation Services					
Contracted Services (Other Than Between Home	6,500	7,555	14,055	11,226	2,829
Total Student Transportation Services	<u>6,500</u>	<u>7,555</u>	<u>14,055</u>	<u>11,226</u>	<u>2,829</u>
Unallocated Benefits					
Social Security Contributions	99,525	35,814	135,339	130,893	4,446
TPAF Contributions - ERIP	136,272	-	136,272	108,752	27,520
Health Benefits	2,039,333	(36,283)	2,003,050	1,614,252	388,798
Total Unallocated Benefits	<u>2,275,130</u>	<u>(469)</u>	<u>2,274,661</u>	<u>1,853,897</u>	<u>420,764</u>
Total Undistributed Expenditures	<u>3,665,294</u>	<u>17,347</u>	<u>3,682,641</u>	<u>2,984,270</u>	<u>698,371</u>
Total School Based Current Expense	<u>10,383,527</u>	<u>17,506</u>	<u>10,401,033</u>	<u>9,274,942</u>	<u>1,126,091</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	12,000	-	12,000	-	12,000
Undistributed Expenditures - School Administration		-			
Total Equipment	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Total Capital Outlay	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Total School Based Expenditures	<u>10,395,527</u>	<u>17,506</u>	<u>10,413,033</u>	<u>9,274,942</u>	<u>1,138,091</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,395,527	17,506	10,413,033	9,274,942	1,138,091
Total Other Financing Sources	<u>10,395,527</u>	<u>17,506</u>	<u>10,413,033</u>	<u>9,274,942</u>	<u>1,138,091</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Julia A. Barnes School (PS #12)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 176,790	\$ 89,768	\$ 266,558	\$ 266,558	
Grades 1-5 Salaries of Teachers	1,445,141	(89,768)	1,355,373	995,285	\$ 360,088
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	70,682	(21,951)	48,731		48,731
Other Purchased Services (400-500 Series)	21,000	(2,162)	18,838	17,067	1,771
General Supplies	55,500	11,264	66,764	59,502	7,262
Textbooks		-			
Other Objects	10,000	972	10,972	7,358	3,614
Total Regular Programs-Instruction	<u>1,779,113</u>	<u>(11,877)</u>	<u>1,767,236</u>	<u>1,345,770</u>	<u>421,466</u>
Special Education-Instruction					
Cognitive - Mild					
General Supplies	-	-	-	-	-
Total Cognitive - Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities - Mild/Moderate					
Other Salaries for Instruction	-	39,434	39,434	39,434	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>-</u>	<u>39,434</u>	<u>39,434</u>	<u>39,434</u>	<u>-</u>
Emotional Regulation Impairment					
Salaries of Teachers	109,428	-	109,428		109,428
Other Salaries for Instruction	-	-	-	-	-
Total Emotional Regulation Impairment	<u>109,428</u>	<u>-</u>	<u>109,428</u>	<u>-</u>	<u>109,428</u>
Resource Room/Resource Center					
Salaries of Teachers	643,165	-	643,165	548,120	95,045
Other Salaries for Instruction	40,263	(39,000)	1,263	-	1,263
Total Resource Room/Resource Center	<u>683,428</u>	<u>(39,000)</u>	<u>644,428</u>	<u>548,120</u>	<u>96,308</u>
Autism					
Salaries of Teachers	234,079	-	234,079		234,079
Other Salaries for Instruction	51,049	20,233	71,282	71,018	264
Total Autism	<u>285,128</u>	<u>20,233</u>	<u>305,361</u>	<u>71,018</u>	<u>234,343</u>
Total Special Education-Instruction	<u>1,077,984</u>	<u>20,667</u>	<u>1,098,651</u>	<u>658,572</u>	<u>440,079</u>
Bilingual Education-Instruction					
Salaries of Teachers	923,553		923,553	774,098	149,455
Other Salaries for Instruction	82,969	1,285	84,254	76,904	7,350
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>1,006,522</u>	<u>1,285</u>	<u>1,007,807</u>	<u>851,002</u>	<u>156,805</u>
Total Instruction	<u>3,863,619</u>	<u>10,075</u>	<u>3,873,694</u>	<u>2,855,344</u>	<u>1,018,350</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement S	38,172	(11,238)	26,934	26,934	-
Total Attendance and Social Work Services	<u>38,172</u>	<u>(11,238)</u>	<u>26,934</u>	<u>26,934</u>	<u>-</u>
Health Services					
Salaries	91,701	(2,671)	89,030	89,030	-
Supplies and Materials	2,000	(29)	1,971	1,971	-
Total Health Services	<u>93,701</u>	<u>(2,700)</u>	<u>91,001</u>	<u>91,001</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	113,992	3,288	117,280	117,280	
Supplies and Materials	-	56	56	-	56
Total Guidance	<u>113,992</u>	<u>3,344</u>	<u>117,336</u>	<u>117,280</u>	<u>56</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Julia A. Barnes School (PS #12)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Education Media Services/Library					
Salaries - Regular	\$ 154,918	\$ (1,420)	\$ 153,498	\$ 153,498	-
Supplies and Materials	2,000	(10)	1,990	1,889	\$ 101
Total Education Media Services/Library	<u>156,918</u>	<u>(1,430)</u>	<u>155,488</u>	<u>155,387</u>	<u>101</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	166,622	459	167,081	167,081	-
Salaries of Secretarial and Clerical Assistants	143,032	755	143,787	143,787	-
Other Salaries	5,000	-	5,000	1,932	3,068
Other Purchased Services (400-500 series)		4,888	4,888	3,379	1,509
Supplies and Materials	16,000	(713)	15,287	15,287	-
Total Support Services - School Administration	<u>330,654</u>	<u>5,389</u>	<u>336,043</u>	<u>331,466</u>	<u>4,577</u>
Security					
Salaries	88,385	33,648	122,033	119,520	2,513
Total Security	<u>88,385</u>	<u>33,648</u>	<u>122,033</u>	<u>119,520</u>	<u>2,513</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	9,000	(492)	8,508	4,125	4,383
Total Student Transportation Services	<u>9,000</u>	<u>(492)</u>	<u>8,508</u>	<u>4,125</u>	<u>4,383</u>
Unallocated Benefits					
Social Security Contributions	52,579	18,173	70,752	68,261	2,491
TPAF Contributions - ERIP	46,163	-	46,163	30,246	15,917
Health Benefits	1,275,721	(40,995)	1,234,726	704,297	530,429
Total Unallocated Benefits	<u>1,374,463</u>	<u>(22,822)</u>	<u>1,351,641</u>	<u>802,804</u>	<u>548,837</u>
Total Undistributed Expenditures	<u>2,205,285</u>	<u>3,699</u>	<u>2,208,984</u>	<u>1,648,517</u>	<u>560,467</u>
Total School Based Current Expense	<u>6,068,904</u>	<u>13,774</u>	<u>6,082,678</u>	<u>4,503,861</u>	<u>1,578,817</u>
CAPITAL OUTLAY					
Equipment					
Undistributed Expenditures - School Administration	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>6,068,904</u>	<u>13,774</u>	<u>6,082,678</u>	<u>4,503,861</u>	<u>1,578,817</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,068,904	13,774	6,082,678	4,503,861	1,578,817
Total Other Financing Sources	<u>6,068,904</u>	<u>13,774</u>	<u>6,082,678</u>	<u>4,503,861</u>	<u>1,578,817</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
BLENDED RESOURCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Ollie Culbreth Jr. School (PS #14)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 289,515		\$ 289,515	\$ 245,448	\$ 44,067
Grades 1-5 Salaries of Teachers	1,593,620	\$ 1	1,593,621	1,336,176	257,445
Grades 6-8 Salaries of Teachers	396,533		396,533	211,591	184,942
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	106,023	-	106,023	39,434	66,589
Other Purchased Services (400-500 Series)	15,000	2,425	17,425	13,709	3,716
General Supplies	93,500	11,987	105,487	90,879	14,608
Other Objects	16,000	-	16,000	12,022	3,978
Total Regular Programs-Instruction	<u>2,510,191</u>	<u>14,413</u>	<u>2,524,604</u>	<u>1,949,259</u>	<u>575,345</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	180,086	(61,806)	118,280	118,280	-
Other Salaries for Instruction	112,044	2,406	114,450	114,450	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>292,130</u>	<u>(59,400)</u>	<u>232,730</u>	<u>232,730</u>	<u>-</u>
Emotional Regulation Impairment					
Salaries of Teachers	74,572	-	74,572	-	74,572
Total Emotional Regulation Impairment	<u>74,572</u>	<u>-</u>	<u>74,572</u>	<u>-</u>	<u>74,572</u>
Resource Room/Resource Center					
Salaries of Teachers	508,017	195,533	703,550	703,550	-
Other Salaries for Instruction	38,645	-	38,645	-	38,645
Total Resource Room/Resource Center	<u>546,662</u>	<u>195,533</u>	<u>742,195</u>	<u>703,550</u>	<u>38,645</u>
Autism					
Salaries of Teachers	854,825	(133,727)	721,098	612,200	108,898
Other Salaries for Instruction	400,424	(2,406)	398,018	347,198	50,820
Total Autism	<u>1,255,249</u>	<u>(136,133)</u>	<u>1,119,116</u>	<u>959,398</u>	<u>159,718</u>
Total Special Education-Instruction	<u>2,168,613</u>	<u>-</u>	<u>2,168,613</u>	<u>1,895,678</u>	<u>272,935</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	5,000	-	5,000	-	5,000
Total School-Sponsored CoCurricular/Extracurricular Activities	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Instruction	<u>4,683,804</u>	<u>14,413</u>	<u>4,698,217</u>	<u>3,844,937</u>	<u>853,280</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement S	36,469	-	36,469	35,922	547
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>36,469</u>	<u>-</u>	<u>36,469</u>	<u>35,922</u>	<u>547</u>
Health Services					
Salaries	62,830	670	63,500	63,500	-
Supplies and Materials	1,000	-	1,000	-	1,000
Total Health Services	<u>63,830</u>	<u>670</u>	<u>64,500</u>	<u>63,500</u>	<u>1,000</u>
Guidance					
Salaries of Other Professional Staff	73,090	1,910	75,000	75,000	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>73,090</u>	<u>1,910</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	108,419	-	108,419	105,780	2,639
Supplies and Materials	1,000	-	1,000	374	626
Total Education Media Services/Library	<u>109,419</u>	<u>-</u>	<u>109,419</u>	<u>106,154</u>	<u>3,265</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
BLENDED RESOURCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Ollie Culbreth Jr. School (PS #14)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 293,817		\$ 293,817	\$ 284,544	\$ 9,273
Salaries of Secretarial and Clerical Assistants	115,077	\$ (2,580)	112,497	41,226	71,271
Other Salaries	15,000		15,000	540	14,460
Other Purchased Services (400-500 series)		-			
Supplies and Materials	11,000	(1,430)	9,570	-	9,570
Total Support Services - School Administration	434,894	(4,010)	430,884	326,310	104,574
Security					
Salaries	153,834	-	153,834	88,626	65,208
Total Security	153,834	-	153,834	88,626	65,208
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	8,000	1,430	9,430	6,743	2,687
Total Student Transportation Services	8,000	1,430	9,430	6,743	2,687
Unallocated Benefits					
Social Security Contributions	90,606	1,667	92,273	87,665	4,608
TPAF Contributions - ERIP	86,329	-	86,329	58,379	27,950
Health Benefits	1,634,845	(1,667)	1,633,178	935,548	697,630
Total Unallocated Benefits	1,811,780	-	1,811,780	1,081,592	730,188
Total Undistributed Expenditures	2,691,316	-	2,691,316	1,783,847	907,469
Total School Based Current Expense	7,375,120	14,413	7,389,533	5,628,784	1,760,749
Total School Based Expenditures	7,375,120	14,413	7,389,533	5,628,784	1,760,749
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,375,120	14,413	7,389,533	5,628,784	1,760,749
Total Other Financing Sources	7,375,120	14,413	7,389,533	5,628,784	1,760,749
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Whitney M. Young Jr. School (PS #15)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 353,117	\$ (242,830)	\$ 110,287	\$ 110,280	\$ 7
Grades 1-5 Salaries of Teachers	2,507,512	18,771	2,526,283	2,302,664	223,619
Grades 6-8 Salaries of Teachers	756,720	375	757,095	673,291	83,804
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	202,142	-	202,142	76,667	125,475
Other Purchased Services (400-500 Series)	60,500	3,034	63,534	47,244	16,290
General Supplies	126,500	9,014	135,514	134,266	1,248
Other Objects	1,000	4,179	5,179	4,429	750
Total Regular Programs-Instruction	<u>4,007,491</u>	<u>(207,457)</u>	<u>3,800,034</u>	<u>3,348,841</u>	<u>451,193</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	-	-	-	-	-
Total Cognitive - Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	451,799	(67,509)	384,290	376,358	7,932
Other Salaries for Instruction	237,079	(60,147)	176,932	138,435	38,497
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>688,878</u>	<u>(127,656)</u>	<u>561,222</u>	<u>514,793</u>	<u>46,429</u>
Emotional Regulation Impairment					
Salaries of Teachers	112,862	(3,536)	109,326	109,326	-
Other Salaries for Instruction	93,330	-	93,330	78,363	14,967
General Supplies	-	-	-	-	-
Total Emotional Regulation Impairment	<u>206,192</u>	<u>(3,536)</u>	<u>202,656</u>	<u>187,689</u>	<u>14,967</u>
Resource Room/Resource Center					
Salaries of Teachers	768,175	620,500	1,388,675	1,283,766	104,909
Other Salaries for Instruction	38,644	-	38,644	-	38,644
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	<u>806,819</u>	<u>620,500</u>	<u>1,427,319</u>	<u>1,283,766</u>	<u>143,553</u>
Autism					
Salaries of Teachers	807,843	(285,000)	522,843	522,074	769
Other Salaries for Instruction	570,317	60,148	630,465	615,797	14,668
General Supplies	-	-	-	-	-
Total Autism	<u>1,378,160</u>	<u>(224,852)</u>	<u>1,153,308</u>	<u>1,137,871</u>	<u>15,437</u>
Total Special Education-Instruction	<u>3,080,049</u>	<u>264,456</u>	<u>3,344,505</u>	<u>3,124,119</u>	<u>220,386</u>
Total Instruction	<u>7,087,540</u>	<u>56,999</u>	<u>7,144,539</u>	<u>6,472,960</u>	<u>671,579</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	36,469	-	36,469	34,882	1,587
Total Attendance and Social Work Services	<u>36,469</u>	<u>-</u>	<u>36,469</u>	<u>34,882</u>	<u>1,587</u>
Health Services					
Salaries	83,976	-	83,976	81,530	2,446
Supplies and Materials	2,000	(3)	1,997	1,933	64
Total Health Services	<u>85,976</u>	<u>(3)</u>	<u>85,973</u>	<u>83,463</u>	<u>2,510</u>
Guidance					
Salaries of Other Professional Staff	126,973	(4,337)	122,636	70,968	51,668
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>126,973</u>	<u>(4,337)</u>	<u>122,636</u>	<u>70,968</u>	<u>51,668</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Whitney M. Young Jr. School (PS #15)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 116,247	\$ 33	\$ 116,280	\$ 116,280	
Supplies and Materials	2,000	(44)	1,956	1,787	\$ 169
Total Education Media Services/Library	118,247	(11)	118,236	118,067	169
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	387,587	\$ -	387,587	378,929	8,658
Salaries of Secretarial and Clerical Assistants	135,793	-	135,793	97,336	38,457
Other Salaries	14,000	(750)	13,250	12,015	1,235
Other Purchased Services (400-500 series)		2,330	2,330	1,611	719
Supplies and Materials	3,500	(3,500)	-	-	-
Other Objects	-	-	-	-	-
Total Support Services - School Administration	540,880	(1,920)	538,960	489,891	49,069
Security					
Salaries	244,208	(317)	243,891	240,789	3,102
Total Security	244,208	(317)	243,891	240,789	3,102
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	8,000	2,006	10,006	10,006	-
Total Student Transportation Services	8,000	2,006	10,006	10,006	-
Unallocated Benefits					
Social Security Contributions	149,735	18,233	167,968	159,459	8,509
TPAF Contributions - ERIP	116,916	-	116,916	84,216	32,700
Health Benefits	2,395,092	(18,233)	2,376,859	1,575,342	801,517
Total Unallocated Benefits	2,661,743	-	2,661,743	1,819,017	842,726
Total Undistributed Expenditures	3,822,496	(4,582)	3,817,914	2,867,083	950,831
Total School Based Current Expense	10,910,036	52,417	10,962,453	9,340,043	1,622,410
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	10,910,036	52,417	10,962,453	9,340,043	1,622,410
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,910,036	52,417	10,962,453	9,340,043	1,622,410
Total Other Financing Sources	10,910,036	52,417	10,962,453	9,340,043	1,622,410
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Cornelia F. Bradford School (PS #16)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 531,422		\$ 531,422	\$ 459,376	\$ 72,046
Grades 1-5 Salaries of Teachers	2,547,646	\$ 7,745	2,555,391	2,251,803	303,588
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	454,199	-	454,199	205,728	248,471
Other Purchased Services (400-500 Series)	41,000	21,761	62,761	55,721	7,040
General Supplies	207,030	(39,953)	167,077	143,342	23,735
Other Objects	16,750	11,301	28,051	24,794	3,257
Total Regular Programs-Instruction	<u>3,798,047</u>	<u>854</u>	<u>3,798,901</u>	<u>3,140,764</u>	<u>658,137</u>
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	610,562	23,758	634,320	634,320	-
Other Salaries for Instruction	38,645	(23,757)	14,888	-	14,888
Total Resource Room/Resource Center	<u>649,207</u>	<u>1</u>	<u>649,208</u>	<u>634,320</u>	<u>14,888</u>
Total Special Education-Instruction	<u>649,207</u>	<u>1</u>	<u>649,208</u>	<u>634,320</u>	<u>14,888</u>
Bilingual Education-Instruction					
Salaries of Teachers	62,830		62,830	61,500	1,330
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>62,830</u>	<u>-</u>	<u>62,830</u>	<u>61,500</u>	<u>1,330</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	7,200	3,848	11,048	11,048	-
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	<u>7,200</u>	<u>3,848</u>	<u>11,048</u>	<u>11,048</u>	<u>-</u>
Total Instruction	<u>4,517,284</u>	<u>4,703</u>	<u>4,521,987</u>	<u>3,847,632</u>	<u>674,355</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	37,309	-	37,309	36,813	496
Total Attendance and Social Work Services	<u>37,309</u>	<u>-</u>	<u>37,309</u>	<u>36,813</u>	<u>496</u>
Health Services					
Salaries	115,059	1,421	116,480	116,480	-
Salaries of Social Service Coordinators	39,523	(39,523)	-	-	-
Supplies and Materials	4,000	535	4,535	4,535	-
Total Health Services	<u>158,582</u>	<u>(37,567)</u>	<u>121,015</u>	<u>121,015</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	117,906	43,874	161,780	161,780	-
Total Guidance	<u>117,906</u>	<u>43,874</u>	<u>161,780</u>	<u>161,780</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	96,625	-	96,625	94,530	2,095
Total Education Media Services/Library	<u>96,625</u>	<u>-</u>	<u>96,625</u>	<u>94,530</u>	<u>2,095</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	321,287		321,287	226,998	94,289
Salaries of Secretarial and Clerical Assistants	154,043	-	154,043	140,823	13,220
Other Salaries	23,700	(247)	23,453	9,840	13,613
Supplies and Materials	2,000	(2,000)	-	-	-
Total Support Services - School Administration	<u>501,030</u>	<u>(2,247)</u>	<u>498,783</u>	<u>377,661</u>	<u>121,122</u>
Security					
Salaries	203,847	359	204,206	169,707	34,499
Total Security	<u>203,847</u>	<u>359</u>	<u>204,206</u>	<u>169,707</u>	<u>34,499</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Cornelia F. Bradford School (PS #16)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	\$ 28,000	1,106	\$ 29,106	\$ 27,108	\$ 1,998
Total Student Transportation Services	<u>28,000</u>	<u>1,106</u>	<u>29,106</u>	<u>27,108</u>	<u>1,998</u>
Unallocated Benefits					
Social Security Contributions	76,904	\$ 24,420	101,324	100,746	578
TPAF Contributions - ERIP	13,994		13,994	10,234	3,760
Health Benefits	1,368,994	(30,194)	1,338,800	1,120,667	218,133
Total Unallocated Benefits	<u>1,459,892</u>	<u>(5,774)</u>	<u>1,454,118</u>	<u>1,231,647</u>	<u>222,471</u>
Total Undistributed Expenditures	<u>2,603,191</u>	<u>(249)</u>	<u>2,602,942</u>	<u>2,220,261</u>	<u>382,681</u>
Total School Based Current Expense	<u>7,120,475</u>	<u>4,454</u>	<u>7,124,929</u>	<u>6,067,893</u>	<u>1,057,036</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	3,080	3,080	-	3,080
Total Equipment	<u>-</u>	<u>3,080</u>	<u>3,080</u>	<u>-</u>	<u>3,080</u>
Total Capital Outlay	<u>-</u>	<u>3,080</u>	<u>3,080</u>	<u>-</u>	<u>3,080</u>
Total School Based Expenditures	<u>7,120,475</u>	<u>7,534</u>	<u>7,128,009</u>	<u>6,067,893</u>	<u>1,060,116</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,120,475	7,534	7,128,009	6,067,893	1,060,116
Total Other Financing Sources	<u>7,120,475</u>	<u>7,534</u>	<u>7,128,009</u>	<u>6,067,893</u>	<u>1,060,116</u>
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Joseph H. Brensinger School (PS #17)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 350,325	\$ 54,235	\$ 404,560	\$ 404,560	
Grades 1-5 Salaries of Teachers	3,574,928	20,924	3,595,852	3,557,727	\$ 38,125
Grades 6-8 Salaries of Teachers	1,589,899	(19,751)	1,570,148	890,770	679,378
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	378,775	(55,407)	323,368	243,560	79,808
Other Purchased Services (400-500 Series)	100,000	20,436	120,436	98,464	21,972
General Supplies	123,127	4,539	127,666	118,347	9,319
Textbooks		-			
Other Objects	17,875	(3,067)	14,808	13,058	1,750
Total Regular Programs-Instruction	6,134,929	21,909	6,156,838	5,326,486	830,352
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	173,975	-	173,975	112,480	61,495
Other Salaries for Instruction	104,445	-	104,445	54,125	50,320
Total Learning and/or Language Disabilities - Mild/Moderate	278,420	-	278,420	166,605	111,815
Resource Room/Resource Center					
Salaries of Teachers	1,453,154	-	1,453,154	1,190,034	263,120
Other Salaries for Instruction	38,646	-	38,646	-	38,646
Total Resource Room/Resource Center	1,491,800	-	1,491,800	1,190,034	301,766
Total Special Education-Instruction	1,770,220	-	1,770,220	1,356,639	413,581
Bilingual Education-Instruction					
Salaries of Teachers	1,023,847	-	1,023,847	973,332	50,515
Total Bilingual Education	1,023,847	-	1,023,847	973,332	50,515
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	-	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Act	-	-	-	-	-
Total Instruction	8,928,996	21,909	8,950,905	7,656,457	1,294,448
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	36,469	709	37,178	36,429	749
Total Attendance and Social Work Services	36,469	709	37,178	36,429	749
Health Services					
Salaries	62,830	-	62,830	62,500	330
Supplies and Materials	7,000	-	7,000	7,000	-
Total Health Services	69,830	-	69,830	69,500	330
Guidance					
Salaries of Other Professional Staff	229,701	6,059	235,760	235,760	-
Total Guidance	229,701	6,059	235,760	235,760	-
Education Media Services/Library					
Salaries - Regular	118,973	1,507	120,480	120,480	-
Supplies and Materials	15,000	112,800	127,800	126,168	1,632
Total Education Media Services/Library	133,973	114,307	248,280	246,648	1,632
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	-	-	-	-
Total Instructional Staff Training Services	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Joseph H. Brensinger School (PS #17)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Di \$	425,083	\$ 1,232	\$ 426,315	\$ 426,039	\$ 276
Salaries of Secretarial and Clerical Assistants	236,361	(9,507)	226,854	156,061	70,793
Other Salaries	8,590	1,063	9,653	2,910	6,743
Supplies and Materials	65,400	(65,400)	-	-	-
Total Support Services - School Administration	735,434	(72,612)	662,822	585,010	77,812
Security					
Salaries	221,856	-	221,856	168,471	53,385
Total Security	221,856	-	221,856	168,471	53,385
Student Transportation Services					
Contracted Services (Other Than Between Home & S	15,000	5,071	20,071	20,071	-
Total Student Transportation Services	15,000	5,071	20,071	20,071	-
Unallocated Benefits					
Social Security Contributions	112,815	23,929	136,744	127,777	8,967
TPAF Contributions - ERIP	196,242	-	196,242	150,732	45,510
Health Benefits	2,947,368	(23,931)	2,923,437	2,131,802	791,635
Total Unallocated Benefits	3,256,425	(2)	3,256,423	2,410,311	846,112
Total Undistributed Expenditures	4,698,688	53,532	4,752,220	3,772,200	980,020
Total School Based Current Expense	13,627,684	75,441	13,703,125	11,428,657	2,274,468
CAPITAL OUTLAY					
Equipment					
Educational Media Library	-	12,734	12,734	12,734	-
Undistributed Expenditures - School Administration	66,268	(66,268)	-	-	-
Total Equipment	66,268	(53,534)	12,734	12,734	-
Total Capital Outlay	66,268	(53,534)	12,734	12,734	-
Total School Based Expenditures	13,693,952	21,907	13,715,859	11,441,391	2,274,468
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	13,693,952	21,907	13,715,859	11,441,391	2,274,468
Total Other Financing Sources	13,693,952	21,907	13,715,859	11,441,391	2,274,468
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Dr. Maya Angelou Elementary School (PS #20)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 235,088	\$ 50,170	\$ 285,258	\$ 284,260	\$ 998
Grades 1-5 Salaries of Teachers	2,829,432	(120,075)	2,709,357	2,546,843	162,514
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	484,513		484,513	179,175	305,338
Purchased Professional-Educational Services		-			-
Other Purchased Services (400-500 Series)	66,000	(4,000)	62,000	60,704	1,296
General Supplies	103,620	(14,109)	89,511	85,957	3,554
Other Objects	13,130	750	13,880	8,820	5,060
Total Regular Programs-Instruction	<u>3,731,783</u>	<u>(87,264)</u>	<u>3,644,519</u>	<u>3,165,759</u>	<u>478,760</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	217,847	(31,567)	186,280	186,280	-
Other Salaries for Instruction	90,016	44,148	134,164	131,946	2,218
Total Learning and/or Language Disabilities - Mild/Moderate	<u>307,863</u>	<u>12,581</u>	<u>320,444</u>	<u>318,226</u>	<u>2,218</u>
Resource Room/Resource Center					
Salaries of Teachers	587,041	114,510	701,551	698,667	2,884
Other Salaries for Instruction	38,646	(38,646)	-	-	-
Total Resource Room/Resource Center	<u>625,687</u>	<u>75,864</u>	<u>701,551</u>	<u>698,667</u>	<u>2,884</u>
Total Special Education-Instruction	<u>933,550</u>	<u>88,445</u>	<u>1,021,995</u>	<u>1,016,893</u>	<u>5,102</u>
Total Instruction	<u>4,665,333</u>	<u>1,181</u>	<u>4,666,514</u>	<u>4,182,652</u>	<u>483,862</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	38,172	325	38,497	38,497	-
Total Attendance and Social Work Services	<u>38,172</u>	<u>325</u>	<u>38,497</u>	<u>38,497</u>	<u>-</u>
Health Services					
Salaries	83,976	(70)	83,906	81,530	2,376
Supplies and Materials	1,500	-	1,500	1,500	-
Total Health Services	<u>85,476</u>	<u>(70)</u>	<u>85,406</u>	<u>83,030</u>	<u>2,376</u>
Guidance					
Salaries of Other Professional Staff	117,906	3,374	121,280	121,280	-
Total Guidance	<u>117,906</u>	<u>3,374</u>	<u>121,280</u>	<u>121,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	109,428	4,852	114,280	114,280	-
Other Purchased Services (400-500 series)		867	867		867
Supplies and Materials	1,500	15	1,515	1,500	15
Total Education Media Services/Library	<u>110,928</u>	<u>5,734</u>	<u>116,662</u>	<u>115,780</u>	<u>882</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	301,677	4,385	306,062	305,790	272
Salaries of Secretarial and Clerical Assistants	118,556	70	118,626	118,626	-
Other Salaries	13,830	(1,750)	12,080	12,080	
Supplies and Materials	1,500	-	1,500	1,490	10
Total Support Services - School Administration	<u>435,563</u>	<u>2,705</u>	<u>438,268</u>	<u>437,986</u>	<u>282</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Maya Angelou Elementary School (PS #20)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Security					
Salaries	\$ 220,754	\$ (12,936)	\$ 207,818	\$ 172,023	\$ 35,795
Total Security	<u>220,754</u>	<u>(12,936)</u>	<u>207,818</u>	<u>172,023</u>	<u>35,795</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	9,000	1,750	10,750	10,750	-
Total Student Transportation Services	<u>9,000</u>	<u>1,750</u>	<u>10,750</u>	<u>10,750</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	96,384	3,634	100,018	96,562	3,456
TPAF Contributions - ERIP	95,155	-	95,155	72,707	22,448
Health Benefits	1,669,603	(3,632)	1,665,971	1,061,992	603,979
Total Unallocated Benefits	<u>1,861,142</u>	<u>2</u>	<u>1,861,144</u>	<u>1,231,261</u>	<u>629,883</u>
Total Undistributed Expenditures	<u>2,878,941</u>	<u>884</u>	<u>2,879,825</u>	<u>2,210,607</u>	<u>669,218</u>
Total School Based Current Expense	<u>7,544,274</u>	<u>2,065</u>	<u>7,546,339</u>	<u>6,393,259</u>	<u>1,153,080</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>7,544,274</u>	<u>2,065</u>	<u>7,546,339</u>	<u>6,393,259</u>	<u>1,153,080</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,544,274	2,065	7,546,339	6,393,259	1,153,080
Total Other Financing Sources	<u>7,544,274</u>	<u>2,065</u>	<u>7,546,339</u>	<u>6,393,259</u>	<u>1,153,080</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Rev. Dr. Ercel F. Webb School (PS #22)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 364,756		\$ 364,756	\$ 290,060	\$ 74,696
Grades 1-5 Salaries of Teachers	2,701,605	\$ (22,919)	2,678,686	2,546,973	131,713
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	194,020	-	194,020		194,020
Purchased Professional-Educational Services		40,000	40,000	40,000	-
Other Purchased Services (400-500 Series)	60,600	(40,000)	20,600	15,996	4,604
General Supplies	115,294	18,805	134,099	129,404	4,695
Other Objects	26,435	(15,245)	11,190	9,500	1,690
Total Regular Programs-Instruction	<u>3,462,710</u>	<u>(19,359)</u>	<u>3,443,351</u>	<u>3,031,933</u>	<u>411,418</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	109,428	852	110,280	110,280	-
Other Salaries for Instruction	50,291	1,134	51,425	51,425	-
General Supplies	-	-	-	-	-
Total Cognitive - Mild	<u>159,719</u>	<u>1,986</u>	<u>161,705</u>	<u>161,705</u>	<u>-</u>
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	142,995	(9,364)	133,631	61,500	72,131
Other Salaries for Instruction	133,677	-	133,677	82,992	50,685
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>276,672</u>	<u>(9,364)</u>	<u>267,308</u>	<u>144,492</u>	<u>122,816</u>
Resource Room/Resource Center					
Salaries of Teachers	796,645	261,656	1,058,301	1,058,301	-
Other Salaries for Instruction	78,908	(1,133)	77,775	41,412	36,363
Total Resource Room/Resource Center	<u>875,553</u>	<u>260,523</u>	<u>1,136,076</u>	<u>1,099,713</u>	<u>36,363</u>
Autism					
Salaries of Teachers	883,809	(225,852)	657,957	480,109	177,848
Other Salaries for Instruction	244,855	1	244,856	200,130	44,726
General Supplies	-	-	-	-	-
Total Autism	<u>1,128,664</u>	<u>(225,851)</u>	<u>902,813</u>	<u>680,239</u>	<u>222,574</u>
Total Special Education-Instruction	<u>2,440,608</u>	<u>27,294</u>	<u>2,467,902</u>	<u>2,086,149</u>	<u>381,753</u>
Total Instruction	<u>5,903,318</u>	<u>7,935</u>	<u>5,911,253</u>	<u>5,118,082</u>	<u>793,171</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	46,499	1,219	47,718	47,718	-
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>47,718</u>	<u>-</u>
Health Services					
Salaries	91,701	-	91,701	89,030	2,671
Supplies and Materials	3,000	315	3,315	2,789	526
Total Health Services	<u>94,701</u>	<u>315</u>	<u>95,016</u>	<u>91,819</u>	<u>3,197</u>
Guidance					
Salaries of Other Professional Staff	112,983	2,297	115,280	115,280	-
Total Guidance	<u>112,983</u>	<u>2,297</u>	<u>115,280</u>	<u>115,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	113,342	938	114,280	114,280	-
Total Education Media Services/Library	<u>113,342</u>	<u>938</u>	<u>114,280</u>	<u>114,280</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Rev. Dr. Ercel F. Webb School (PS #22)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	-	-	-	-
Total Instructional Staff Training Services	-	-	-	-	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir.	\$ 296,927	\$ (4,453)	\$ 292,474	\$ 247,172	\$ 45,302
Salaries of Secretarial and Clerical Assistants	154,043	-	154,043	134,772	19,271
Other Salaries	3,510	(2,700)	810	108	702
Other Purchased Services (400-500 series)		3,148	3,148	890	2,258
Supplies and Materials	1,000	-	1,000	946	54
Total Support Services - School Administration	455,480	(4,005)	451,475	383,888	67,587
Security					
Salaries	190,309	(880)	189,429	148,327	41,102
Total Security	190,309	(880)	189,429	148,327	41,102
Student Transportation Services					
Contracted Services (Other Than Between Home & School)	18,000	(3,562)	14,438	14,438	-
Total Student Transportation Services	18,000	(3,562)	14,438	14,438	-
Unallocated Benefits					
Social Security Contributions	101,294	16,984	118,278	113,912	4,366
TPAF Contributions - ERIP	101,998	-	101,998	73,688	28,310
Health Benefits	1,933,702	(16,985)	1,916,717	1,305,515	611,202
Total Unallocated Benefits	2,136,994	(1)	2,136,993	1,493,115	643,878
Total Undistributed Expenditures	3,168,308	(3,679)	3,164,629	2,408,865	755,764
Total School Based Current Expense	9,071,626	4,256	9,075,882	7,526,947	1,548,935
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	9,071,626	4,256	9,075,882	7,526,947	1,548,935
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,071,626	4,256	9,075,882	7,526,947	1,548,935
Total Other Financing Sources	9,071,626	4,256	9,075,882	7,526,947	1,548,935
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Mahatma K. Gandhi School (PS #23)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 745,308		\$ 745,308	\$ 524,820	\$ 220,488
Grades 1-5 Salaries of Teachers	3,308,875	\$ 78,049	3,386,924	3,323,161	63,763
Grades 6-8 Salaries of Teachers	1,478,491	(78,048)	1,400,443	1,198,417	202,026
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	391,889		391,889	242,957	148,932
Other Purchased Services (400-500 Series)	77,000	(10,892)	66,108	55,953	10,155
General Supplies	138,100	30,181	168,281	154,531	13,750
Other Objects	14,000	8,875	22,875	19,175	3,700
Total Regular Programs-Instruction	<u>6,153,663</u>	<u>28,165</u>	<u>6,181,828</u>	<u>5,519,014</u>	<u>662,814</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	435,540	-	435,540	391,340	44,200
Other Salaries for Instruction	181,361	1	181,362	150,176	31,186
Total Learning and/or Language Disabilities - Mild/Moderate	<u>616,901</u>	<u>1</u>	<u>616,902</u>	<u>541,516</u>	<u>75,386</u>
Resource Room/Resource Center					
Salaries of Teachers	1,141,460	-	1,141,460	827,238	314,222
Other Salaries for Instruction	133,617	1	133,618	95,149	38,469
Total Resource Room/Resource Center	<u>1,275,077</u>	<u>1</u>	<u>1,275,078</u>	<u>922,387</u>	<u>352,691</u>
Total Special Education-Instruction	<u>1,891,978</u>	<u>2</u>	<u>1,891,980</u>	<u>1,463,903</u>	<u>428,077</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,764,666	-	1,764,666	929,774	834,892
Other Salaries for Instruction	168,418	-	168,418	34,895	133,523
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>1,933,084</u>	<u>-</u>	<u>1,933,084</u>	<u>964,669</u>	<u>968,415</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	40,000	-	40,000	-	40,000
Total School-Sponsored CoCurricular/Extracurricular Activities - I	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
School Sponsored Athletics - Instruction					
Salaries					
Unused Vacation Payment to Terminated/Retired Staff					
Purchased Services (300-500 series)					
Supplies and Materials					
Other Objects					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>10,018,725</u>	<u>28,167</u>	<u>10,046,892</u>	<u>7,947,586</u>	<u>2,099,306</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Sp	84,015	1,370	85,385	85,385	-
Total Attendance and Social Work Services	<u>84,015</u>	<u>1,370</u>	<u>85,385</u>	<u>85,385</u>	<u>-</u>
Health Services					
Salaries	176,172	(38,372)	137,800	114,280	23,520
Salaries of Social Service Coordinators		38,840	38,840	33,741	5,099
Supplies and Materials	4,000	(1,580)	2,420	2,055	365
Total Health Services	<u>180,172</u>	<u>(1,112)</u>	<u>179,060</u>	<u>150,076</u>	<u>28,984</u>
Guidance					
Salaries of Other Professional Staff	228,692	4,068	232,760	232,760	-
Total Guidance	<u>228,692</u>	<u>4,068</u>	<u>232,760</u>	<u>232,760</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Mahatma K. Gandhi School (PS #23)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Education Media Services/Library					
Salaries - Regular	\$ 104,350	\$ (468)	\$ 103,882	\$ 102,030	\$ 1,852
Supplies and Materials	10,000	(10,000)	-	-	-
Total Education Media Services/Library	<u>114,350</u>	<u>(10,468)</u>	<u>103,882</u>	<u>102,030</u>	<u>1,852</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	293,881.00	4,146.00	298,027.00	298,027.00	-
Salaries of Secretarial and Clerical Assistants	160,733.00	(1.00)	160,732.00	155,697.00	5,035.00
Other Salaries	12,000	(439)	11,561	2,358	9,203
Other Purchased Services (400-500 series)		5,969	5,969	804	5,165
Supplies and Materials	22,000	(19,839)	2,161	2,161	-
Total Support Services - School Administration	<u>488,614</u>	<u>(10,164)</u>	<u>478,450</u>	<u>459,047</u>	<u>19,403</u>
Security					
Salaries	322,745	(9,145)	313,600	229,278	84,322
Total Security	<u>322,745</u>	<u>(9,145)</u>	<u>313,600</u>	<u>229,278</u>	<u>84,322</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	14,000	10,268	24,268	23,023	1,245
Total Student Transportation Services	<u>14,000</u>	<u>10,268</u>	<u>24,268</u>	<u>23,023</u>	<u>1,245</u>
Unallocated Benefits					
Social Security Contributions	140,781	16,219	157,000	150,160	6,840
TPAF Contributions - ERIP	139,368	-	139,368	96,829	42,539
Health Benefits	3,485,428	(16,219)	3,469,209	2,149,623	1,319,586
Total Unallocated Benefits	<u>3,765,577</u>	<u>-</u>	<u>3,765,577</u>	<u>2,396,612</u>	<u>1,368,965</u>
Total Undistributed Expenditures	<u>5,198,165</u>	<u>(15,183)</u>	<u>5,182,982</u>	<u>3,678,211</u>	<u>1,504,771</u>
Total School Based Current Expense	<u>15,216,890</u>	<u>12,984</u>	<u>15,229,874</u>	<u>11,625,797</u>	<u>3,604,077</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
School Administration	-	58	58	-	58
Total Equipment	<u>-</u>	<u>58</u>	<u>58</u>	<u>-</u>	<u>58</u>
Total Capital Outlay	<u>-</u>	<u>58</u>	<u>58</u>	<u>-</u>	<u>58</u>
Total School Based Expenditures	<u>15,216,890</u>	<u>13,042</u>	<u>15,229,932</u>	<u>11,625,797</u>	<u>3,604,135</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	15,216,890	13,042	15,229,932	11,625,797	3,604,135
Total Other Financing Sources	<u>15,216,890</u>	<u>13,042</u>	<u>15,229,932</u>	<u>11,625,797</u>	<u>3,604,135</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Chaplain Charles Watters School (PS #24)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 252,527	\$ -	\$ 252,527	\$ 250,280	\$ 2,247
Grades 1-5 Salaries of Teachers	2,269,014	70,913	2,339,927	1,870,672	469,255
Grades 6-8 Salaries of Teachers	1,053,008		1,053,008	719,154	333,854
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	200,677	(3,572)	197,105	46,488	150,617
Purchased Professional-Educational Services		-			
Other Purchased Services (400-500 Series)	41,500	24,354	65,854	58,373	7,481
General Supplies	106,100	(6,388)	99,712	97,834	1,878
Other Objects	22,250	(11,697)	10,553	6,553	4,000
Total Regular Programs-Instruction	3,945,076	73,610	4,018,686	3,049,354	969,332
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	240,719	-	240,719		240,719
Other Salaries for Instruction	39,445	47,921	87,366	87,000	366
Total Learning and/or Language Disabilities - Mild/Moderate	280,164	47,921	328,085	87,000	241,085
Multiple Disabilities					
General Supplies	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	913,425	(11,055)	902,370	697,520	204,850
Other Salaries for Instruction	89,694	(37,294)	52,400	52,400	-
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	1,003,119	(48,349)	954,770	749,920	204,850
Total Special Education-Instruction	1,283,283	(428)	1,282,855	836,920	445,935
Bilingual Education-Instruction					
Salaries of Teachers	337,830	4,000	341,830	341,040	790
General Supplies	-	-	-	-	-
Total Bilingual Education	337,830	4,000	341,830	341,040	790
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	14,400	14,400	10,530	3,870
Total School-Sponsored CoCurricular/Extracurricular Activities - Ins	-	14,400	14,400	10,530	3,870
School Sponsored Athletics - Instruction					
Salaries					
Unused Vacation Payment to Terminated/Retired Staff					
Purchased Services (300-500 series)					
Supplies and Materials					
Other Objects					
Total School Sponsored Athletics - Instruction	-	-	-	-	-
Total Instruction	5,566,189	91,582	5,657,771	4,237,844	1,419,927
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Speci	46,499	1,219	47,718	47,718	-
Total Attendance and Social Work Services	46,499	1,219	47,718	47,718	-
Health Services					
Salaries	109,428	852	110,280	110,280	-
Salaries of Social Service Coordinators		46,834	46,834	34,852	11,982
Supplies and Materials	5,000	-	5,000	3,776	1,224
Total Health Services	114,428	47,686	162,114	148,908	13,206
Guidance					
Salaries of Other Professional Staff	116,897	(8,462)	108,435	92,530	15,905
Supplies and Materials	-	-	-	-	-
Total Guidance	116,897	(8,462)	108,435	92,530	15,905

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Chaplain Charles Watters School (PS #24)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 113,342	\$ (38,372)	\$ 74,970	\$ 60,754	\$ 14,216
Supplies and Materials	36,000	(34,727)	1,273	1,266	7
Total Education Media Services/Library	<u>149,342</u>	<u>(73,099)</u>	<u>76,243</u>	<u>62,020</u>	<u>14,223</u>
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services (400-500 series)	-	-	-	-	-
Total Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	294,705	(2,070)	292,635	\$ 248,477	44,158
Salaries of Secretarial and Clerical Assistants	194,943	-	194,943	157,010	37,933
Other Salaries	450	22,230	22,680	21,150	1,530
Other Purchased Services (400-500 series)	-	600	600	177	423
Supplies and Materials	47,000	(44,785)	2,215	2,193	22
Other Objects	-	-	-	-	-
Total Support Services - School Administration	<u>537,098</u>	<u>(24,025)</u>	<u>513,073</u>	<u>429,007</u>	<u>84,066</u>
Security					
Salaries	124,223	3,056	127,279	107,107	20,172
Total Security	<u>124,223</u>	<u>3,056</u>	<u>127,279</u>	<u>107,107</u>	<u>20,172</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ver	45,000	(33,512)	11,488	11,488	-
Total Student Transportation Services	<u>45,000</u>	<u>(33,512)</u>	<u>11,488</u>	<u>11,488</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	73,109	25,591	98,700	91,576	7,124
TPAF Contributions - ERIP	117,736	-	117,736	77,197	40,539
Health Benefits	2,071,174	(25,592)	2,045,582	1,053,202	992,380
Total Unallocated Benefits	<u>2,262,019</u>	<u>(1)</u>	<u>2,262,018</u>	<u>1,221,975</u>	<u>1,040,043</u>
Total Undistributed Expenditures	<u>3,395,506</u>	<u>(87,138)</u>	<u>3,308,368</u>	<u>2,120,753</u>	<u>1,187,615</u>
Total School Based Current Expense	<u>8,961,695</u>	<u>4,444</u>	<u>8,966,139</u>	<u>6,358,597</u>	<u>2,607,542</u>
CAPITAL OUTLAY					
Equipment					
Grades 6-8	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>8,961,695</u>	<u>4,444</u>	<u>8,966,139</u>	<u>6,358,597</u>	<u>2,607,542</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,961,695	4,444	8,966,139	6,358,597	2,607,542
Total Other Financing Sources	<u>8,961,695</u>	<u>4,444</u>	<u>8,966,139</u>	<u>6,358,597</u>	<u>2,607,542</u>
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Nicolaus Copernicus School (PS #25)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 516,955	\$ 132,196	\$ 649,151	\$ 609,928	\$ 39,223
Grades 1-5 Salaries of Teachers	2,549,966	(242,732)	2,307,234	1,993,580	313,654
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	257,866		257,866	54,125	203,741
Other Purchased Services (400-500 Series)	51,000	-	51,000	23,532	27,468
General Supplies	109,406	(12,499)	96,907	77,753	19,154
Textbooks		-			
Other Objects	8,703	1,428	10,131	1,131	9,000
Total Regular Programs-Instruction	<u>3,493,896</u>	<u>(121,607)</u>	<u>3,372,289</u>	<u>2,760,049</u>	<u>612,240</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	180,086	113,474	293,560	293,560	-
Other Salaries for Instruction	50,291	1,134	51,425	51,425	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>230,377</u>	<u>114,608</u>	<u>344,985</u>	<u>344,985</u>	<u>-</u>
Emotional Regulation Impairment					
Salaries of Teachers	109,428	-	109,428		109,428
Other Salaries for Instruction	-	-	-	-	-
Total Emotional Regulation Impairment	<u>109,428</u>	<u>-</u>	<u>109,428</u>	<u>-</u>	<u>109,428</u>
Resource Room/Resource Center					
Salaries of Teachers	656,601	(4,763)	651,838	607,080	44,758
Other Salaries for Instruction	38,646	(2,353)	36,293	-	36,293
Total Resource Room/Resource Center	<u>695,247</u>	<u>(7,116)</u>	<u>688,131</u>	<u>607,080</u>	<u>81,051</u>
Autism					
Salaries of Teachers	196,318	-	196,318	184,685	11,633
Other Salaries for Instruction	130,161	-	130,161	129,462	699
Total Autism	<u>326,479</u>	<u>-</u>	<u>326,479</u>	<u>314,147</u>	<u>12,332</u>
Total Special Education-Instruction	<u>1,361,531</u>	<u>107,492</u>	<u>1,469,023</u>	<u>1,266,212</u>	<u>202,811</u>
Bilingual Education-Instruction					
Salaries of Teachers	300,247	3,313	303,560	303,560	-
Other Salaries for Instruction	46,499	1,219	47,718	47,718	-
Total Bilingual Education	<u>346,746</u>	<u>4,532</u>	<u>351,278</u>	<u>351,278</u>	<u>-</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	3,000	-	3,000	-	3,000
Total School-Sponsored CoCurricular/Extracurricular Act	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
School Sponsored Athletics - Instruction					
Salaries					
Unused Vacation Payment to Terminated/Retired Staff					
Purchased Services (300-500 series)					
Supplies and Materials					
Other Objects					
Total School Sponsored Athletics - Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>5,205,173</u>	<u>(9,583)</u>	<u>5,195,590</u>	<u>4,377,539</u>	<u>818,051</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involv	46,499	1,219	47,718	47,230	488
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>47,230</u>	<u>488</u>
Health Services					
Salaries	107,409		107,409	104,280	3,129
Supplies and Materials	500	-	500	329	171
Total Health Services	<u>107,909</u>	<u>-</u>	<u>107,909</u>	<u>104,609</u>	<u>3,300</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Nicolaus Copernicus School (PS #25)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Guidance					
Salaries of Other Professional Staff	\$ 117,906	\$ 3,374	\$ 121,280	\$ 121,280	
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>117,906</u>	<u>3,374</u>	<u>121,280</u>	<u>121,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	72,440	-	72,440	72,000	\$ 440
Supplies and Materials	1,140	-	1,140	467	673
Total Education Media Services/Library	<u>73,580</u>	<u>-</u>	<u>73,580</u>	<u>72,467</u>	<u>1,113</u>
Instructional Staff Training Services					
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	294,095	(5,524)	288,571	263,334	25,237
Salaries of Secretarial and Clerical Assistants	148,217	931	149,148	149,148	-
Other Salaries	450	150	600	600	-
Other Purchased Services (400-500 series)	-	811	811	811	-
Supplies and Materials	23,630	(1,300)	22,330	4,322	18,008
Other Objects	-	-	-	-	-
Total Support Services - School Administration	<u>466,392</u>	<u>(4,932)</u>	<u>461,460</u>	<u>418,215</u>	<u>43,245</u>
Security					
Salaries	157,421	-	157,421	147,413	10,008
Total Security	<u>157,421</u>	<u>-</u>	<u>157,421</u>	<u>147,413</u>	<u>10,008</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School)	9,000	1,150	10,150	10,125	25
Total Student Transportation Services	<u>9,000</u>	<u>1,150</u>	<u>10,150</u>	<u>10,125</u>	<u>25</u>
Unallocated Benefits					
Social Security Contributions	82,853	2,949	85,802	82,121	3,681
TPAF Contributions - ERIP	91,345	-	91,345	67,463	23,882
Health Benefits	1,677,300	(2,948)	1,674,352	1,199,168	475,184
Total Unallocated Benefits	<u>1,851,498</u>	<u>1</u>	<u>1,851,499</u>	<u>1,348,752</u>	<u>502,747</u>
Total Undistributed Expenditures	<u>2,830,205</u>	<u>812</u>	<u>2,831,017</u>	<u>2,270,091</u>	<u>560,926</u>
Total School Based Current Expense	<u>8,035,378</u>	<u>(8,771)</u>	<u>8,026,607</u>	<u>6,647,630</u>	<u>1,378,977</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	12,152	12,152	12,152	-
Total Equipment	<u>-</u>	<u>12,152</u>	<u>12,152</u>	<u>12,152</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>12,152</u>	<u>12,152</u>	<u>12,152</u>	<u>-</u>
Total School Based Expenditures	<u>8,035,378</u>	<u>3,381</u>	<u>8,038,759</u>	<u>6,659,782</u>	<u>1,378,977</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,035,378	3,381	8,038,759	6,659,782	1,378,977
Total Other Financing Sources	<u>8,035,378</u>	<u>3,381</u>	<u>8,038,759</u>	<u>6,659,782</u>	<u>1,378,977</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Patricia M. Noonan School (PS #26)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 315,482		\$ 315,482	\$ 315,090	392
Grades 1-5 Salaries of Teachers	1,765,022	\$ 8,236	1,773,258	1,636,156	\$ 137,102
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	106,023	-	106,023		106,023
Other Purchased Services (400-500 Series)	32,500	(9,135)	23,365	13,659	9,706
General Supplies	82,380	(1,731)	80,649	65,084	15,565
Textbooks		-			
Other Objects	9,163	500	9,663	7,077	2,586
Total Regular Programs-Instruction	<u>2,310,570</u>	<u>(2,130)</u>	<u>2,308,440</u>	<u>2,037,066</u>	<u>271,374</u>
Special Education-Instruction					
Cognitive - Moderate					
General Supplies		42	42		42
Other Objects	-	-	-	-	-
Total Cognitive - Moderate	<u>-</u>	<u>42</u>	<u>42</u>	<u>-</u>	<u>42</u>
Resource Room/Resource Center					
Salaries of Teachers	682,746	62,994	745,740	745,740	-
Other Salaries for Instruction	38,643	-	38,643	-	38,643
Total Resource Room/Resource Center	<u>721,389</u>	<u>62,994</u>	<u>784,383</u>	<u>745,740</u>	<u>38,643</u>
Autism					
Salaries of Teachers	722,335	(62,994)	659,341	615,060	44,281
Other Salaries for Instruction	541,652	-	541,652	396,972	144,680
General Supplies	-	344	344	-	344
Total Autism	<u>1,263,987</u>	<u>(62,650)</u>	<u>1,201,337</u>	<u>1,012,032</u>	<u>189,305</u>
Total Special Education-Instruction	<u>1,985,376</u>	<u>386</u>	<u>1,985,762</u>	<u>1,757,772</u>	<u>227,990</u>
Bilingual Education-Instruction					
Salaries of Teachers	209,061	-	209,061	207,810	1,251
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>209,061</u>	<u>-</u>	<u>209,061</u>	<u>207,810</u>	<u>1,251</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	12,660	8,193	20,853	15,500	5,353
Total School-Sponsored CoCurricular/Extracurricular Ac	<u>12,660</u>	<u>8,193</u>	<u>20,853</u>	<u>15,500</u>	<u>5,353</u>
Total Instruction	<u>4,517,667</u>	<u>6,449</u>	<u>4,524,116</u>	<u>4,018,148</u>	<u>505,968</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	37,309	207	37,516	37,516	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>37,309</u>	<u>207</u>	<u>37,516</u>	<u>37,516</u>	<u>-</u>
Health Services					
Salaries	107,409		107,409	106,780	629
Supplies and Materials	2,500	-	2,500	2,500	-
Total Health Services	<u>109,909</u>	<u>-</u>	<u>109,909</u>	<u>109,280</u>	<u>629</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Patricia M. Noonan School (PS #26)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 115,709	\$ 3,771	\$ 119,480	\$ 119,480	-
Total Guidance	<u>115,709</u>	<u>3,771</u>	<u>119,480</u>	<u>119,480</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	124,729	2,351	127,080	127,080	
Supplies and Materials	10,000	391	10,391	6,452	\$ 3,939
Total Education Media Services/Library	<u>134,729</u>	<u>2,742</u>	<u>137,471</u>	<u>133,532</u>	<u>3,939</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	141,605	-	141,605	140,843	762
Salaries of Secretarial and Clerical Assistants	110,180	10,000	120,180	113,885	6,295
Other Salaries	3,510	402	3,912	3,288	624
Supplies and Materials	10,691	(2,597)	8,094	3,014	5,080
Total Support Services - School Administration	<u>265,986</u>	<u>7,805</u>	<u>273,791</u>	<u>261,030</u>	<u>12,761</u>
Security					
Salaries	132,928	65	132,993	132,791	202
Total Security	<u>132,928</u>	<u>65</u>	<u>132,993</u>	<u>132,791</u>	<u>202</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & S	6,000	4,625	10,625	10,625	-
Total Student Transportation Services	<u>6,000</u>	<u>4,625</u>	<u>10,625</u>	<u>10,625</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	83,956	2,169	86,125	82,654	3,471
TPAF Contributions - ERIP	43,654	-	43,654	33,133	10,521
Health Benefits	1,734,325	(18,496)	1,715,829	1,230,052	485,777
Total Unallocated Benefits	<u>1,861,935</u>	<u>(16,327)</u>	<u>1,845,608</u>	<u>1,345,839</u>	<u>499,769</u>
Total Undistributed Expenditures	<u>2,664,505</u>	<u>2,888</u>	<u>2,667,393</u>	<u>2,150,093</u>	<u>517,300</u>
Total School Based Current Expense	<u>7,182,172</u>	<u>9,337</u>	<u>7,191,509</u>	<u>6,168,241</u>	<u>1,023,268</u>
Total School Based Expenditures	<u>7,182,172</u>	<u>9,337</u>	<u>7,191,509</u>	<u>6,168,241</u>	<u>1,023,268</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,182,172	9,337	7,191,509	6,168,241	1,023,268
Total Other Financing Sources	<u>7,182,172</u>	<u>9,337</u>	<u>7,191,509</u>	<u>6,168,241</u>	<u>1,023,268</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Alfred Zampella School (PS #27)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 451,879		\$ 451,879	\$ 345,040	\$ 106,839
Grades 1-5 Salaries of Teachers	3,207,246	\$ (195,193)	3,012,053	2,478,862	533,191
Grades 6-8 Salaries of Teachers	1,198,089	195,194	1,393,283	1,391,430	1,853
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	327,745	(1)	327,744	94,490	233,254
Other Purchased Services (400-500 Series)	68,000	(7,221)	60,779	42,629	18,150
General Supplies	114,755	49,138	163,893	159,439	4,454
Other Objects	15,875	2,037	17,912	13,199	4,713
Total Regular Programs-Instruction	<u>5,383,589</u>	<u>43,954</u>	<u>5,427,543</u>	<u>4,525,089</u>	<u>902,454</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers		113,000	113,000	112,280	720
Other Salaries for Instruction	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>-</u>	<u>113,000</u>	<u>113,000</u>	<u>112,280</u>	<u>720</u>
Auditory Impairments					
Salaries of Teachers	-	-	-	-	-
Total Auditory Impairments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Emotional Regulation Impairment					
Salaries of Teachers	224,665	(35,340)	189,325	-	189,325
Other Salaries for Instruction	40,263	(641)	39,622	-	39,622
Total Emotional Regulation Impairment	<u>264,928</u>	<u>(35,981)</u>	<u>228,947</u>	<u>-</u>	<u>228,947</u>
Resource Room/Resource Center					
Salaries of Teachers	1,089,250	(125,660)	963,590	876,690	86,900
Other Salaries for Instruction	38,645	46,641	85,286	85,286	-
Total Resource Room/Resource Center	<u>1,127,895</u>	<u>(79,019)</u>	<u>1,048,876</u>	<u>961,976</u>	<u>86,900</u>
Autism					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>1,392,823</u>	<u>(2,000)</u>	<u>1,390,823</u>	<u>1,074,256</u>	<u>316,567</u>
Bilingual Education-Instruction					
Salaries of Teachers	393,061	2,000	395,061	390,015	5,046
Total Bilingual Education	<u>393,061</u>	<u>2,000</u>	<u>395,061</u>	<u>390,015</u>	<u>5,046</u>
Total Instruction	<u>7,169,473</u>	<u>43,954</u>	<u>7,213,427</u>	<u>5,989,360</u>	<u>1,224,067</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	34,852	707	35,559	35,559	-
Total Attendance and Social Work Services	<u>34,852</u>	<u>707</u>	<u>35,559</u>	<u>35,559</u>	<u>-</u>
Health Services					
Salaries	109,428	852	110,280	110,280	-
Supplies and Materials	2,000	-	2,000	1,984	16
Total Health Services	<u>111,428</u>	<u>852</u>	<u>112,280</u>	<u>112,264</u>	<u>16</u>
Guidance					
Salaries of Other Professional Staff	229,701	5,059	234,760	234,760	-
Total Guidance	<u>229,701</u>	<u>5,059</u>	<u>234,760</u>	<u>234,760</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	115,059	1,421	116,480	116,480	-
Supplies and Materials	2,800	-	2,800	2,449	351
Total Education Media Services/Library	<u>117,859</u>	<u>1,421</u>	<u>119,280</u>	<u>118,929</u>	<u>351</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Alfred Zampella School (PS #27)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 415,906	\$ (1,953)	\$ 413,953	\$ 181,939	\$ 232,014
Salaries of Secretarial and Clerical Assistants	225,125	1,953	227,078	227,078	-
Other Salaries	9,660		9,660	4,103	5,557
Other Purchased Services (400-500 series)		3,864	3,864		3,864
Supplies and Materials	40,000	(40,000)	-	-	-
Total Support Services - School Administration	690,691	(36,136)	654,555	413,120	241,435
Security					
Salaries	221,355	(8,039)	213,316	185,840	27,476
Total Security	221,355	(8,039)	213,316	185,840	27,476
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	20,000	(962)	19,038	15,663	3,375
Total Student Transportation Services	20,000	(962)	19,038	15,663	3,375
Unallocated Benefits					
Social Security Contributions	103,795	21,324	125,119	116,928	8,191
TPAF Contributions - ERIP	191,674	-	191,674	138,559	53,115
Health Benefits	2,083,709	(21,322)	2,062,387	1,234,061	828,326
Total Unallocated Benefits	2,379,178	2	2,379,180	1,489,548	889,632
Total Undistributed Expenditures	3,805,064	(37,096)	3,767,968	2,605,683	1,162,285
Total School Based Current Expense	10,974,537	6,858	10,981,395	8,595,043	2,386,352
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	10,974,537	6,858	10,981,395	8,595,043	2,386,352
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,974,537	6,858	10,981,395	8,595,043	2,386,352
Total Other Financing Sources	10,974,537	6,858	10,981,395	8,595,043	2,386,352
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Christa McAuliffe School (PS #28)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 401,882	\$ 61,742	\$ 463,624	\$ 463,624	
Grades 1-5 Salaries of Teachers	3,327,527	(53,642)	3,273,885	3,075,228	\$ 198,657
Grades 6-8 Salaries of Teachers	1,513,998	(1)	1,513,997	1,335,556	178,441
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	341,422	(56,070)	285,352	164,689	120,663
Other Purchased Services (400-500 Series)	40,100	-	40,100	20,783	19,317
General Supplies	285,490	11,363	296,853	231,158	65,695
Textbooks	-	-	-	-	-
Other Objects	2,500	9,963	12,463	10,963	1,500
Total Regular Programs-Instruction	<u>5,912,919</u>	<u>(26,645)</u>	<u>5,886,274</u>	<u>5,302,001</u>	<u>584,273</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	399,458	85,000	484,458	416,181	68,277
Other Salaries for Instruction	197,824	18,313	216,137	170,808	45,329
General Supplies	-	991	991	-	991
Total Learning and/or Language Disabilities - Mild/Moderate	<u>597,282</u>	<u>104,304</u>	<u>701,586</u>	<u>586,989</u>	<u>114,597</u>
Emotional Regulation Impairment					
Salaries of Teachers	91,804	(91,804)	-	-	-
Total Emotional Regulation Impairment	<u>91,804</u>	<u>(91,804)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	1,403,353	(60,196)	1,343,157	1,318,904	24,253
Other Salaries for Instruction	38,645	37,758	76,403	76,166	237
General Supplies	-	999	999	-	999
Total Resource Room/Resource Center	<u>1,441,998</u>	<u>(21,439)</u>	<u>1,420,559</u>	<u>1,395,070</u>	<u>25,489</u>
Total Special Education-Instruction	<u>2,131,084</u>	<u>(8,939)</u>	<u>2,122,145</u>	<u>1,982,059</u>	<u>140,086</u>
Bilingual Education-Instruction					
Salaries of Teachers	298,353	67,000	365,353	364,560	793
Total Bilingual Education	<u>298,353</u>	<u>67,000</u>	<u>365,353</u>	<u>364,560</u>	<u>793</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	9,000	4,500	13,500	5,378	8,122
Total School-Sponsored CoCurricular/Extracurricular Activities	<u>9,000</u>	<u>4,500</u>	<u>13,500</u>	<u>5,378</u>	<u>8,122</u>
Total Instruction	<u>8,351,356</u>	<u>35,916</u>	<u>8,387,272</u>	<u>7,653,998</u>	<u>733,274</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	35,650	-	35,650	35,314	336
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>35,650</u>	<u>-</u>	<u>35,650</u>	<u>35,314</u>	<u>336</u>
Health Services					
Salaries	156,779	5,024	161,803	122,280	39,523
Supplies and Materials	5,000	-	5,000	4,116	884
Total Health Services	<u>161,779</u>	<u>5,024</u>	<u>166,803</u>	<u>126,396</u>	<u>40,407</u>
Guidance					
Salaries of Other Professional Staff	183,103	3,877	186,980	186,980	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>183,103</u>	<u>3,877</u>	<u>186,980</u>	<u>186,980</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Christa McAuliffe School (PS #28)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 117,256	\$ 1,024	\$ 118,280	\$ 118,280	
Supplies and Materials	1,000	-	1,000	832	\$ 168
Total Education Media Services/Library	118,256	1,024	119,280	119,112	168
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	414,329	(375)	413,954	323,344	90,610
Salaries of Secretarial and Clerical Assistants	226,984	-	226,984	144,937	82,047
Other Salaries	3,750		3,750	600	3,150
Other Purchased Services (400-500 series)		5,917	5,917	2,147	3,770
Supplies and Materials	18,500	5,834	24,334	7,619	16,715
Total Support Services - School Administration	663,563	11,376	674,939	478,647	196,292
Security					
Salaries	139,341	(9,048)	130,293	129,511	782
General Supplies	-	-	-	-	-
Total Security	139,341	(9,048)	130,293	129,511	782
Student Transportation Services					
Contracted Services (Other Than Between Home & S	25,000	813	25,813	24,375	1,438
Total Student Transportation Services	25,000	813	25,813	24,375	1,438
Unallocated Benefits					
Social Security Contributions	121,152	23,141	144,293	136,804	7,489
TPAF Contributions - ERIP	247,701	-	247,701	197,967	49,734
Health Benefits	2,510,093	(23,144)	2,486,949	1,872,995	613,954
Total Unallocated Benefits	2,878,946	(3)	2,878,943	2,207,766	671,177
Total Undistributed Expenditures	4,205,638	13,063	4,218,701	3,308,101	910,600
Total School Based Current Expense	12,556,994	48,979	12,605,973	10,962,099	1,643,874
CAPITAL OUTLAY					
Equipment					
Grades 6-8	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	12,556,994	48,979	12,605,973	10,962,099	1,643,874
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	12,556,994	48,979	12,605,973	10,962,099	1,643,874
Total Other Financing Sources	12,556,994	48,979	12,605,973	10,962,099	1,643,874
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Gladys Nunery School (PS #29)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 130,584	\$ 32,000	\$ 162,584	\$ 162,030	\$ 554
Grades 1-5 Salaries of Teachers	1,403,608	(32,000)	1,371,608	1,175,399	196,209
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	161,207	-	161,207	90,290	70,917
Other Purchased Services (400-500 Series)	21,000	494	21,494	18,781	2,713
General Supplies	44,000	3,881	47,881	43,810	4,071
Other Objects	10,550	(2,946)	7,604	3,278	4,326
Total Regular Programs-Instruction	1,770,949	1,429	1,772,378	1,493,588	278,790
Special Education-Instruction					
Emotional Regulation Impairment					
Salaries of Teachers	116,776	-	116,776	-	116,776
Total Emotional Regulation Impairment	116,776	-	116,776	-	116,776
Resource Room/Resource Center					
Salaries of Teachers	624,133	-	624,133	511,170	112,963
Other Salaries for Instruction	38,645	-	38,645	-	38,645
Total Resource Room/Resource Center	662,778	-	662,778	511,170	151,608
Total Special Education-Instruction	779,554	-	779,554	511,170	268,384
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	6,300	-	6,300	-	6,300
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	6,300	-	6,300	-	6,300
Total Instruction	2,556,803	1,429	2,558,232	2,004,758	553,474
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	45,237	771	46,008	46,008	-
Total Attendance and Social Work Services	45,237	771	46,008	46,008	-
Health Services					
Salaries	103,340	(2,810)	100,530	100,530	-
Supplies and Materials	1,000	-	1,000	997	3
Total Health Services	104,340	(2,810)	101,530	101,527	3
Guidance					
Salaries of Other Professional Staff	113,992	(11,516)	102,476	46,912	55,564
Total Guidance	113,992	(11,516)	102,476	46,912	55,564
Education Media Services/Library					
Salaries - Regular	118,973	2,000	120,973	120,480	493
Total Education Media Services/Library	118,973	2,000	120,973	120,480	493
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	161,092	500	161,592	161,098	494
Salaries of Secretarial and Clerical Assistants	75,738	66,000	141,738	119,345	22,393
Other Salaries	1,650	-	1,650	1,437	213
Other Purchased Services (400-500 series)	-	1	1	-	1
Supplies and Materials	7,000	(4,526)	2,474	2,460	14
Total Support Services - School Administration	245,480	61,975	307,455	284,340	23,115
Security					
Salaries	80,517	(14,000)	66,517	64,234	2,283
Total Security	80,517	(14,000)	66,517	64,234	2,283

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Gladys Nunery School (PS #29)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	\$ 5,000	\$ 4,540	\$ 9,540	\$ 6,344	\$ 3,196
Total Student Transportation Services	<u>5,000</u>	<u>4,540</u>	<u>9,540</u>	<u>6,344</u>	<u>3,196</u>
Unallocated Benefits					
Social Security Contributions	40,842	9,230	50,072	46,105	3,967
TPAF Contributions - ERIP	54,379	-	54,379	37,841	16,538
Health Benefits	946,458	(50,176)	896,282	627,793	268,489
Total Unallocated Benefits	<u>1,041,679</u>	<u>(40,946)</u>	<u>1,000,733</u>	<u>711,739</u>	<u>288,994</u>
Total Undistributed Expenditures	<u>1,755,218</u>	<u>14</u>	<u>1,755,232</u>	<u>1,381,584</u>	<u>373,648</u>
Total School Based Current Expense	<u>4,312,021</u>	<u>1,443</u>	<u>4,313,464</u>	<u>3,386,342</u>	<u>927,122</u>
Total School Based Expenditures	<u>4,312,021</u>	<u>1,443</u>	<u>4,313,464</u>	<u>3,386,342</u>	<u>927,122</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,312,021	1,443	4,313,464	3,386,342	927,122
Total Other Financing Sources	<u>4,312,021</u>	<u>1,443</u>	<u>4,313,464</u>	<u>3,386,342</u>	<u>927,122</u>
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Alexander D. Sullivan School (PS #30)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 289,515	\$ (93,839)	\$ 195,676	\$ 61,500	\$ 134,176
Grades 1-5 Salaries of Teachers	2,521,053	93,986	2,615,039	2,606,530	8,509
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	146,286		146,286		146,286
Purchased Professional-Educational Services					
Other Purchased Services (400-500 Series)	32,000	15,473	47,473	40,316	7,157
General Supplies	153,992	(33,741)	120,251	84,374	35,877
Textbooks					-
Other Objects	37,500	1,278	38,778	9,544	29,234
Total Regular Programs-Instruction	3,180,346	(16,843)	3,163,503	2,802,264	361,239
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	399,472	(89,561)	309,911	222,560	87,351
Other Salaries for Instruction	138,155	-	138,155	119,389	18,766
General Supplies					-
Textbooks	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	537,627	(89,561)	448,066	341,949	106,117
Resource Room/Resource Center					
Salaries of Teachers	936,407	(29,720)	906,687	819,960	86,727
Other Salaries for Instruction	38,647	-	38,647	-	38,647
Total Resource Room/Resource Center	975,054	(29,720)	945,334	819,960	125,374
Total Special Education-Instruction	1,512,681	(119,281)	1,393,400	1,161,909	231,491
Bilingual Education-Instruction					
Salaries of Teachers	880,836	119,282	1,000,118	1,000,118	-
General Supplies					-
Textbooks	-	-	-	-	-
Total Bilingual Education	880,836	119,282	1,000,118	1,000,118	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	2,880	1,620	4,500	4,320	180
Total School-Sponsored CoCurricular/Extracurricular Activities	2,880	1,620	4,500	4,320	180
Total Instruction	5,576,743	(15,222)	5,561,521	4,968,611	592,910
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	46,499	1,219	47,718	47,718	-
Total Attendance and Social Work Services	46,499	1,219	47,718	47,718	-
Health Services					
Salaries	108,419	-	108,419	108,280	139
Supplies and Materials	5,000	-	5,000	4,155	845
Total Health Services	113,419	-	113,419	112,435	984
Guidance					
Salaries of Other Professional Staff	113,992	2,288	116,280	116,280	-
Supplies and Materials	-	-	-	-	-
Total Guidance	113,992	2,288	116,280	116,280	-
Education Media Services/Library					
Salaries - Regular	2,000	-	2,000	2,000	-
Supplies and Materials	-	-	-	-	-
Total Education Media Services/Library	2,000	-	2,000	2,000	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Alexander D. Sullivan School (PS #30)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	\$ 290,460	\$ 433	\$ 290,893	\$ 290,893	\$ -
Salaries of Secretarial and Clerical Assistants	126,102	-	126,102	122,672	3,430
Other Salaries	900	1,935	2,835	2,835	-
Other Purchased Services (400-500 series)	-	-	-	-	-
Supplies and Materials	4,000	-	4,000	3,666	334
Total Support Services - School Administration	421,462	2,368	423,830	420,066	3,764
Security					
Salaries	170,149	(5,875)	164,274	55,803	108,471
Total Security	170,149	(5,875)	164,274	55,803	108,471
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	20,000	1,313	21,313	19,113	2,200
Total Student Transportation Services	20,000	1,313	21,313	19,113	2,200
Unallocated Benefits					
Social Security Contributions	65,598	9,507	75,105	72,271	2,834
TPAF Contributions - ERIP	79,081	-	79,081	64,706	14,375
Health Benefits	1,761,345	(9,508)	1,751,837	1,140,007	611,830
Total Unallocated Benefits	1,906,024	(1)	1,906,023	1,276,984	629,039
Total Undistributed Expenditures	2,793,545	1,312	2,794,857	2,050,399	744,458
Total School Based Current Expense	8,370,288	(13,910)	8,356,378	7,019,010	1,337,368
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	27,240	27,240	27,040	200
Total Equipment	-	27,240	27,240	27,040	200
Total Capital Outlay	-	27,240	27,240	27,040	200
Total School Based Expenditures	8,370,288	13,330	8,383,618	7,046,050	1,337,568
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,370,288	13,330	8,383,618	7,046,050	1,337,568
Total Other Financing Sources	8,370,288	13,330	8,383,618	7,046,050	1,337,568
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Paul Rafalides School (PS #33)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 243,926	\$ 7,354	\$ 251,280	\$ 251,280	
Grades 1-5 Salaries of Teachers	1,581,048	(14,780)	1,566,268	1,481,252	\$ 85,016
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	323,615		323,615	205,501	118,114
Other Purchased Services (400-500 Series)	15,150	18,850	34,000	23,884	10,116
General Supplies	60,634	(16)	60,618	59,129	1,489
Other Objects	5,750	(854)	4,896	3,396	1,500
Total Regular Programs-Instruction	<u>2,230,123</u>	<u>10,554</u>	<u>2,240,677</u>	<u>2,024,442</u>	<u>216,235</u>
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	504,885	-	504,885	446,790	58,095
Other Salaries for Instruction	38,646	-	38,646	-	38,646
Total Resource Room/Resource Center	<u>543,531</u>	<u>-</u>	<u>543,531</u>	<u>446,790</u>	<u>96,741</u>
Total Special Education-Instruction	<u>543,531</u>	<u>-</u>	<u>543,531</u>	<u>446,790</u>	<u>96,741</u>
Bilingual Education-Instruction					
Salaries of Teachers	334,949	-	334,949	334,590	359
General Supplies	-	-	-	-	-
Total Bilingual Education	<u>334,949</u>	<u>-</u>	<u>334,949</u>	<u>334,590</u>	<u>359</u>
Total Instruction	<u>3,108,603</u>	<u>10,554</u>	<u>3,119,157</u>	<u>2,805,822</u>	<u>313,335</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Sp	37,309	5,966	43,275	43,275	-
Total Attendance and Social Work Services	<u>37,309</u>	<u>5,966</u>	<u>43,275</u>	<u>43,275</u>	<u>-</u>
Health Services					
Salaries	109,428	852	110,280	110,280	-
Supplies and Materials	1,800	556	2,356	2,086	270
Total Health Services	<u>111,228</u>	<u>1,408</u>	<u>112,636</u>	<u>112,366</u>	<u>270</u>
Guidance					
Salaries of Other Professional Staff	66,744	5,756	72,500	72,500	-
Supplies and Materials	-	212	212	-	212
Total Guidance	<u>66,744</u>	<u>5,968</u>	<u>72,712</u>	<u>72,500</u>	<u>212</u>
Education Media Services/Library					
Salaries - Regular	112,333	(53)	112,280	112,280	
Supplies and Materials	29,000	(638)	28,362	28,000	362
Total Education Media Services/Library	<u>141,333</u>	<u>(691)</u>	<u>140,642</u>	<u>140,280</u>	<u>362</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	170,535	(27,859)	142,676	142,676	-
Salaries of Secretarial and Clerical Assistants	83,662	37,957	121,619	121,619	-
Other Salaries	1,316	184	1,500	405	1,095
Other Purchased Services (400-500 series)	-	-	-	-	-
Supplies and Materials	11,000	781	11,781	11,388	393
Other Objects	-	-	-	-	-
Total Support Services - School Administration	<u>266,513</u>	<u>11,063</u>	<u>277,576</u>	<u>276,088</u>	<u>1,488</u>
Security					
Salaries	47,216	33,182	80,398	79,208	1,190
Total Security	<u>47,216</u>	<u>33,182</u>	<u>80,398</u>	<u>79,208</u>	<u>1,190</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Paul Rafalides School (PS #33)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	\$ 7,500	\$ (1,250)	\$ 6,250	\$ 6,250	-
Total Student Transportation Services	<u>7,500</u>	<u>(1,250)</u>	<u>6,250</u>	<u>6,250</u>	<u>-</u>
Unallocated Benefits					
Social Security Contributions	52,560	\$ 7,283	59,843	56,552	\$ 3,291
TPAF Contributions - ERIP	61,311	-	61,311	48,058	13,253
Health Benefits	1,141,715	(61,193)	1,080,522	782,597	297,925
Total Unallocated Benefits	<u>1,255,586</u>	<u>(53,910)</u>	<u>1,201,676</u>	<u>887,207</u>	<u>314,469</u>
Total Undistributed Expenditures	<u>1,933,429</u>	<u>1,736</u>	<u>1,935,165</u>	<u>1,617,174</u>	<u>317,991</u>
Total School Based Current Expense	<u>5,042,032</u>	<u>12,290</u>	<u>5,054,322</u>	<u>4,422,996</u>	<u>631,326</u>
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	-	-	-	-
Undistributed Expenditures - Instruction	-	-	-	-	-
Total Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total School Based Expenditures	<u>5,042,032</u>	<u>12,290</u>	<u>5,054,322</u>	<u>4,422,996</u>	<u>631,326</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,042,032	12,290	5,054,322	4,422,996	631,326
Total Other Financing Sources	<u>5,042,032</u>	<u>12,290</u>	<u>5,054,322</u>	<u>4,422,996</u>	<u>631,326</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

President Barack Obama Elementary School (PS #34)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 239,002	\$ (62,830)	\$ 176,172	\$ 53,034	\$ 123,138
Grades 1-5 Salaries of Teachers	1,618,546	(4,076)	1,614,470	1,301,022	313,448
Grades 6-8 Salaries of Teachers	719,748		719,748	171,508	548,240
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	106,023	(19,643)	86,380		86,380
Purchased Professional-Educational Services					-
Other Purchased Services (400-500 Series)	46,400	46	46,446	32,976	13,470
General Supplies	79,625	(4,500)	75,125	70,496	4,629
Other Objects	6,750	1,556	8,306	1,398	6,908
Total Regular Programs-Instruction	2,816,094	(89,447)	2,726,647	1,630,434	1,096,213
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers		134,680	134,680	134,680	-
Other Salaries for Instruction	51,049	52,887	103,936	92,000	11,936
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	51,049	187,567	238,616	226,680	11,936
Resource Room/Resource Center					
Salaries of Teachers	463,668	229,270	692,938	663,767	29,171
Other Salaries for Instruction	123,587	(33,889)	89,698	87,692	2,006
Total Resource Room/Resource Center	587,255	195,381	782,636	751,459	31,177
Autism					
Salaries of Teachers	515,797	(270,000)	245,797	244,206	1,591
Other Salaries for Instruction	145,465	(21,000)	124,465	115,917	8,548
Total Autism	661,262	(291,000)	370,262	360,123	10,139
Total Special Education-Instruction	1,299,566	91,948	1,391,514	1,338,262	53,252
Total Instruction	4,115,660	2,501	4,118,161	2,968,696	1,149,465
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	35,650	(9,241)	26,409	26,018	391
Total Attendance and Social Work Services	35,650	(9,241)	26,409	26,018	391
Health Services					
Salaries	112,333	-	112,333	112,280	53
Supplies and Materials	2,500	(152)	2,348	2,348	-
Total Health Services	114,833	(152)	114,681	114,628	53
Guidance					
Salaries of Other Professional Staff	119,623	3,857	123,480	123,480	-
Total Guidance	119,623	3,857	123,480	123,480	-
Education Media Services/Library					
Salaries - Regular	115,059	1,421	116,480	116,480	-
Supplies and Materials	-	-	-	-	-
Total Education Media Services/Library	115,059	1,421	116,480	116,480	-
Instructional Staff Training Services					
Purchased Professional - Educational Services	-	-	-	-	-
Total Instructional Staff Training Services	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

President Barack Obama Elementary School (PS #34)

	Variance				
	Final Budget to				Actual
	Original Budget	Adjustments	Final Budget	Actual	Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir. \$	293,972	\$ 3,963	\$ 297,935	\$ 297,173	\$ 762
Salaries of Secretarial and Clerical Assistants	113,392		113,392	44,478	68,914
Other Salaries	6,505	(3,456)	3,049	360	2,689
Other Purchased Services (400-500 series)		3,844	3,844	530	3,314
Supplies and Materials	20,000	2,003	22,003	14,851	7,152
Total Support Services - School Administration	433,869	6,354	440,223	357,392	82,831
Security					
Salaries	181,322	2,468	183,790	125,633	58,157
Total Security	181,322	2,468	183,790	125,633	58,157
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	7,500	5,513	13,013	10,125	2,888
Total Student Transportation Services	7,500	5,513	13,013	10,125	2,888
Unallocated Benefits					
Social Security Contributions	72,033	5,007	77,040	72,346	4,694
TPAF Contributions - ERIP	79,690	-	79,690	49,739	29,951
Health Benefits	1,518,282	(5,007)	1,513,275	817,936	695,339
Total Unallocated Benefits	1,670,005	-	1,670,005	940,021	729,984
Total Undistributed Expenditures	2,677,861	10,220	2,688,081	1,813,777	874,304
Total School Based Current Expense	6,793,521	12,721	6,806,242	4,782,473	2,023,769
CAPITAL OUTLAY					
Equipment					
Grades 6-8		-			-
Bilingual Education - Instruction		-			-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	6,793,521	12,721	6,806,242	4,782,473	2,023,769
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,793,521	12,721	6,806,242	4,782,473	2,023,769
Total Other Financing Sources	6,793,521	12,721	6,806,242	4,782,473	2,023,769
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Rafael Cordero y Molina (PS #37)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 260,252	\$ 94,808	\$ 355,060	\$ 355,060	\$ -
Grades 1-5 Salaries of Teachers	2,704,307	(94,808)	2,609,499	2,584,838	24,661
Grades 6-8 Salaries of Teachers	885,629	-	885,629	759,024	126,605
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	463,158	(21,878)	441,280	258,959	182,321
Other Purchased Services (400-500 Series)					-
General Supplies		-			-
Other Objects	-	-	-	-	-
Total Regular Programs-Instruction	<u>4,313,346</u>	<u>(21,878)</u>	<u>4,291,468</u>	<u>3,957,881</u>	<u>333,587</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers		99,000	99,000	98,030	970
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>-</u>	<u>99,000</u>	<u>99,000</u>	<u>98,030</u>	<u>970</u>
Emotional Regulation Impairment					
Salaries of Teachers	100,436	(100,436)			
Other Salaries for Instruction	-	-	-	-	-
Total Emotional Regulation Impairment	<u>100,436</u>	<u>(100,436)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	930,957	40,355	971,312	970,390	922
Other Salaries for Instruction	-	-	-	-	-
Total Resource Room/Resource Center	<u>930,957</u>	<u>40,355</u>	<u>971,312</u>	<u>970,390</u>	<u>922</u>
Autism					
Salaries of Teachers	657,778	(77,564)	580,214	541,600	38,614
Other Salaries for Instruction	398,512	55,784	454,296	454,296	-
General Supplies	-	130	130	16	114
Total Autism	<u>1,056,290</u>	<u>(21,650)</u>	<u>1,034,640</u>	<u>995,912</u>	<u>38,728</u>
Total Special Education-Instruction	<u>2,087,683</u>	<u>17,269</u>	<u>2,104,952</u>	<u>2,064,332</u>	<u>40,620</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	7,200	34,425	41,625	23,141	18,484
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	<u>7,200</u>	<u>34,425</u>	<u>41,625</u>	<u>23,141</u>	<u>18,484</u>
Total Instruction	<u>6,408,229</u>	<u>29,816</u>	<u>6,438,045</u>	<u>6,045,354</u>	<u>392,691</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	47,257	1,436	48,693	48,693	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>47,257</u>	<u>1,436</u>	<u>48,693</u>	<u>48,693</u>	<u>-</u>
Health Services					
Salaries	112,333		112,333	112,280	53
Supplies and Materials	2,825	(1,375)	1,450	-	1,450
Total Health Services	<u>115,158</u>	<u>(1,375)</u>	<u>113,783</u>	<u>112,280</u>	<u>1,503</u>
Guidance					
Salaries of Other Professional Staff	240,963	6,597	247,560	247,560	-
Supplies and Materials	-	62	62	-	62
Total Guidance	<u>240,963</u>	<u>6,659</u>	<u>247,622</u>	<u>247,560</u>	<u>62</u>
Education Media Services/Library					
Salaries - Regular	111,145	1,335	112,480	112,480	-
Supplies and Materials	2,825	(2,070)	755	261	494
Total Education Media Services/Library	<u>113,970</u>	<u>(735)</u>	<u>113,235</u>	<u>112,741</u>	<u>494</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Rafael Cordero y Molina (PS #37)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 294,879	\$ 1,480	\$ 296,359	\$ 296,256	\$ 103
Salaries of Secretarial and Clerical Assistants	149,371	-	149,371	148,749	622
Other Salaries	3,380	(265)	3,115		3,115
Other Purchased Services (400-500 series)		7,270	7,270	3,072	4,198
Supplies and Materials	15,900	(13,427)	2,473	2,441	32
Total Support Services - School Administration	463,530	(4,942)	458,588	450,518	8,070
Security					
Salaries	123,805	(10,583)	113,222	92,297	20,925
Total Security	123,805	(10,583)	113,222	92,297	20,925
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	17,000	3,750	20,750	12,750	8,000
Total Student Transportation Services	17,000	3,750	20,750	12,750	8,000
Unallocated Benefits					
Social Security Contributions	90,359	28,013	118,372	116,117	2,255
TPAF Contributions - ERIP	78,579	-	78,579	64,143	14,436
Health Benefits	2,257,757	(28,014)	2,229,743	1,710,423	519,320
Total Unallocated Benefits	2,426,695	(1)	2,426,694	1,890,683	536,011
Total Undistributed Expenditures	3,548,378	(5,791)	3,542,587	2,967,522	575,065
Total School Based Current Expense	9,956,607	24,025	9,980,632	9,012,876	967,756
Total School Based Expenditures	9,956,607	24,025	9,980,632	9,012,876	967,756
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,956,607	24,025	9,980,632	9,012,876	967,756
Total Other Financing Sources	9,956,607	24,025	9,980,632	9,012,876	967,756
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

James F. Murray School (PS #38)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 375,208	\$ 23,906	\$ 399,114	\$ 398,563	\$ 551
Grades 1-5 Salaries of Teachers	2,736,831	(23,907)	2,712,924	2,174,098	538,826
Grades 6-8 Salaries of Teachers	1,232,985	(1)	1,232,984	651,070	581,914
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	406,201	-	406,201	238,725	167,476
Purchased Professional-Educational Services					-
Other Purchased Services (400-500 Series)	12,500	29,678	42,178	34,150	8,028
General Supplies	192,900	(24,827)	168,073	98,380	69,693
Textbooks					-
Other Objects	2,000	6,341	8,341	6,898	1,443
Total Regular Programs-Instruction	<u>4,958,625</u>	<u>11,190</u>	<u>4,969,815</u>	<u>3,601,884</u>	<u>1,367,931</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	108,419	-	108,419	-	108,419
Total Learning and/or Language Disabilities - Mild/Moderate	<u>108,419</u>	<u>-</u>	<u>108,419</u>	<u>-</u>	<u>108,419</u>
Emotional Regulation Impairment					
Salaries of Teachers		109,000	109,000	108,280	720
Other Salaries for Instruction	-	45,000	45,000	31,238	13,762
Total Emotional Regulation Impairment	<u>-</u>	<u>154,000</u>	<u>154,000</u>	<u>139,518</u>	<u>14,482</u>
Resource Room/Resource Center					
Salaries of Teachers	1,019,818	(227,267)	792,551	637,827	154,724
Other Salaries for Instruction	78,908	-	78,908	39,434	39,474
General Supplies	-	10	10	-	10
Total Resource Room/Resource Center	<u>1,098,726</u>	<u>(227,257)</u>	<u>871,469</u>	<u>677,261</u>	<u>194,208</u>
Total Special Education-Instruction	<u>1,207,145</u>	<u>(73,257)</u>	<u>1,133,888</u>	<u>816,779</u>	<u>317,109</u>
Bilingual Education-Instruction					
Salaries of Teachers	191,413	73,267	264,680	264,680	-
Total Bilingual Education	<u>191,413</u>	<u>73,267</u>	<u>264,680</u>	<u>264,680</u>	<u>-</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	17,500	-	17,500	11,925	5,575
Total School-Sponsored CoCurricular/Extracurricular Activities	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>11,925</u>	<u>5,575</u>
Total Instruction	<u>6,374,683</u>	<u>11,200</u>	<u>6,385,883</u>	<u>4,695,268</u>	<u>1,690,615</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	37,309	207	37,516	37,516	-
Total Attendance and Social Work Services	<u>37,309</u>	<u>207</u>	<u>37,516</u>	<u>37,516</u>	<u>-</u>
Health Services					
Salaries	92,890		92,890	90,493	2,397
Supplies and Materials	-	-	-	-	-
Total Health Services	<u>92,890</u>	<u>-</u>	<u>92,890</u>	<u>90,493</u>	<u>2,397</u>
Guidance					
Salaries of Other Professional Staff	238,362	4,998	243,360	243,360	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>238,362</u>	<u>4,998</u>	<u>243,360</u>	<u>243,360</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	113,342	938	114,280	114,280	
Supplies and Materials	4,000	-	4,000	3,258	742
Total Education Media Services/Library	<u>117,342</u>	<u>938</u>	<u>118,280</u>	<u>117,538</u>	<u>742</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

James F. Murray School (PS #38)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	\$ 281,941	\$ 3,856	\$ 285,797	\$ 285,501	\$ 296
Salaries of Secretarial and Clerical Assistants	120,837		120,837	68,165	52,672
Other Salaries	12,800	(193)	12,607	600	12,007
Other Purchased Services (400-500 series)		2,600	2,600	1,851	749
Supplies and Materials	21,000	(6,925)	14,075	5,489	8,586
Total Support Services - School Administration	436,578	(662)	435,916	361,606	74,310
Security					
Salaries	107,492	(9,806)	97,686	73,122	24,564
Total Security	107,492	(9,806)	97,686	73,122	24,564
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	18,000	-	18,000	13,414	4,586
Total Student Transportation Services	18,000	-	18,000	13,414	4,586
Unallocated Benefits					
Social Security Contributions	82,850	16,233	99,083	92,998	6,085
TPAF Contributions - ERIP	118,650	-	118,650	79,675	38,975
Health Benefits	2,102,215	(16,234)	2,085,981	1,154,521	931,460
Total Unallocated Benefits	2,303,715	(1)	2,303,714	1,327,194	976,520
Total Undistributed Expenditures	3,351,688	(4,326)	3,347,362	2,264,243	1,083,119
Total School Based Current Expense	9,726,371	6,874	9,733,245	6,959,511	2,773,734
CAPITAL OUTLAY					
Equipment					
Bilingual Education - Instruction	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	9,726,371	6,874	9,733,245	6,959,511	2,773,734
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,726,371	6,874	9,733,245	6,959,511	2,773,734
Total Other Financing Sources	9,726,371	6,874	9,733,245	6,959,511	2,773,734
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Charles P. DeFuccio School (PS #39)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 62,830		\$ 62,830	32,330	\$ 30,500
Grades 1-5 Salaries of Teachers	1,635,570	\$ 9,000	1,644,570	1,427,193	217,377
Grades 6-8 Salaries of Teachers	548,248	-	548,248	376,523	171,725
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	161,187		161,187	56,125	105,062
Purchased Professional-Educational Services		3,400	3,400	2,550	850
Other Purchased Services (400-500 Series)	13,500	-	13,500	10,584	2,916
General Supplies	80,000	(4,459)	75,541	64,690	10,851
Other Objects	2,005	1,523	3,528	2,768	760
Total Regular Programs-Instruction	<u>2,503,340</u>	<u>9,464</u>	<u>2,512,804</u>	<u>1,972,763</u>	<u>540,041</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	181,803	(62,830)	118,973	-	118,973
Other Salaries for Instruction	34,852	(34,852)	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>216,655</u>	<u>(97,682)</u>	<u>118,973</u>	<u>-</u>	<u>118,973</u>
Resource Room/Resource Center					
Salaries of Teachers	646,546	314,340	960,886	903,076	57,810
Other Salaries for Instruction	38,646	(38,646)	-	-	-
General Supplies	-	209	209	-	209
Total Resource Room/Resource Center	<u>685,192</u>	<u>275,903</u>	<u>961,095</u>	<u>903,076</u>	<u>58,019</u>
Autism					
Salaries of Teachers	817,708	(217,000)	600,708	599,562	1,146
Other Salaries for Instruction	272,662	(57,012)	215,650	178,433	37,217
General Supplies	-	-	-	-	-
Total Autism	<u>1,090,370</u>	<u>(274,012)</u>	<u>816,358</u>	<u>777,995</u>	<u>38,363</u>
Total Special Education-Instruction	<u>1,992,217</u>	<u>(95,791)</u>	<u>1,896,426</u>	<u>1,681,071</u>	<u>215,355</u>
Bilingual Education-Instruction					
Salaries of Teachers	-	96,000	96,000	95,504	496
Total Bilingual Education	<u>-</u>	<u>96,000</u>	<u>96,000</u>	<u>95,504</u>	<u>496</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	3,000	-	3,000	2,925	75
Total School-Sponsored CoCurricular/Extracurricular Activities - I	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,925</u>	<u>75</u>
Total Instruction	<u>4,498,557</u>	<u>9,673</u>	<u>4,508,230</u>	<u>3,752,263</u>	<u>755,967</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spe	38,172	325	38,497	38,497	-
Total Attendance and Social Work Services	<u>38,172</u>	<u>325</u>	<u>38,497</u>	<u>38,497</u>	<u>-</u>
Health Services					
Salaries	103,340	-	103,340	100,530	2,810
Supplies and Materials	1,215	-	1,215	1,215	-
Total Health Services	<u>104,555</u>	<u>-</u>	<u>104,555</u>	<u>101,745</u>	<u>2,810</u>
Guidance					
Salaries of Other Professional Staff	67,394	2,106	69,500	69,500	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>67,394</u>	<u>2,106</u>	<u>69,500</u>	<u>69,500</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Charles P. DeFuccio School (PS #39)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Education Media Services/Library					
Salaries - Regular	\$ 72,440		\$ 72,440	\$ 71,280	\$ 1,160
Supplies and Materials	1,200	\$ 1,495	2,695	2,604	91
Total Education Media Services/Library	<u>73,640</u>	<u>1,495</u>	<u>75,135</u>	<u>73,884</u>	<u>1,251</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	142,738	\$ 1,455	144,193	144,193	-
Salaries of Secretarial and Clerical Assistants	151,304	(10,989)	140,315	113,807	26,508
Other Salaries	2,430	780	3,210	3,060	150
Other Purchased Services (400-500 series)		448	448		448
Supplies and Materials	10,040	(4,504)	5,536	5,040	496
Total Support Services - School Administration	<u>306,512</u>	<u>(12,810)</u>	<u>293,702</u>	<u>266,100</u>	<u>27,602</u>
Security					
Salaries	93,987	12,541	106,528	103,391	3,137
Total Security	<u>93,987</u>	<u>12,541</u>	<u>106,528</u>	<u>103,391</u>	<u>3,137</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - V	1,255	3,451	4,706	4,188	518
Total Student Transportation Services	<u>1,255</u>	<u>3,451</u>	<u>4,706</u>	<u>4,188</u>	<u>518</u>
Unallocated Benefits					
Social Security Contributions	69,940	1	69,941	67,641	2,300
TPAF Contributions - ERIP	51,444	-	51,444	37,656	13,788
Health Benefits	1,384,146	(5,439)	1,378,707	826,507	552,200
Total Unallocated Benefits	<u>1,505,530</u>	<u>(5,438)</u>	<u>1,500,092</u>	<u>931,804</u>	<u>568,288</u>
Total Undistributed Expenditures	<u>2,191,045</u>	<u>1,670</u>	<u>2,192,715</u>	<u>1,589,109</u>	<u>603,606</u>
Total School Based Current Expense	<u>6,689,602</u>	<u>11,343</u>	<u>6,700,945</u>	<u>5,341,372</u>	<u>1,359,573</u>
Total School Based Expenditures	<u>6,689,602</u>	<u>11,343</u>	<u>6,700,945</u>	<u>5,341,372</u>	<u>1,359,573</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,689,602	11,343	6,700,945	5,341,372	1,359,573
Total Other Financing Sources	<u>6,689,602</u>	<u>11,343</u>	<u>6,700,945</u>	<u>5,341,372</u>	<u>1,359,573</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Ezra L. Nolan School (PS #40)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 1,632,449	\$ (100)	\$ 1,632,349	\$ 1,240,280	\$ 392,069
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	107,053	-	107,053		107,053
Other Purchased Services (400-500 Series)	20,000	12,235	32,235	13,620	18,615
General Supplies	32,300	4,372	36,672	36,149	523
Textbooks					-
Other Objects	4,750	750	5,500	3,080	2,420
Total Regular Programs-Instruction	<u>1,796,552</u>	<u>17,257</u>	<u>1,813,809</u>	<u>1,293,129</u>	<u>520,680</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	451,350	(100,510)	350,840	226,560	124,280
Other Salaries for Instruction	156,503	-	156,503	52,400	104,103
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>607,853</u>	<u>(100,510)</u>	<u>507,343</u>	<u>278,960</u>	<u>228,383</u>
Emotional Regulation Impairment					
Salaries of Teachers	117,256		117,256	114,280	2,976
Other Salaries for Instruction	-	155,425	155,425	152,292	3,133
Total Emotional Regulation Impairment	<u>117,256</u>	<u>155,425</u>	<u>272,681</u>	<u>266,572</u>	<u>6,109</u>
Resource Room/Resource Center					
Salaries of Teachers	564,104	10,439	574,543	574,543	-
General Supplies	91,626	(2,425)	89,201	-	89,201
Total Resource Room/Resource Center	<u>655,730</u>	<u>8,014</u>	<u>663,744</u>	<u>574,543</u>	<u>89,201</u>
Autism					
Salaries of Teachers	-	-	-	-	-
Total Autism	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>1,380,839</u>	<u>62,929</u>	<u>1,443,768</u>	<u>1,120,075</u>	<u>323,693</u>
Bilingual Education-Instruction					
Salaries of Teachers	62,830	(62,830)	-	-	-
Total Bilingual Education	<u>62,830</u>	<u>(62,830)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	<u>3,240,221</u>	<u>17,356</u>	<u>3,257,577</u>	<u>2,413,204</u>	<u>844,373</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involver	35,650	-	35,650	35,559	91
Total Attendance and Social Work Services	<u>35,650</u>	<u>-</u>	<u>35,650</u>	<u>35,559</u>	<u>91</u>
Health Services					
Salaries	83,976	-	83,976		83,976
Supplies and Materials	1,500	-	1,500	1,495	5
Total Health Services	<u>85,476</u>	<u>-</u>	<u>85,476</u>	<u>1,495</u>	<u>83,981</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Ezra L. Nolan School (PS #40)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 67,394	\$ 2,000	\$ 69,394	\$ 68,500	\$ 894
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>67,394</u>	<u>2,000</u>	<u>69,394</u>	<u>68,500</u>	<u>894</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dire	163,491	(500)	162,991	160,290	2,701
Salaries of Secretarial and Clerical Assistants	75,753	500	76,253	76,253	-
Other Salaries	12,300	(450)	11,850	10,809	1,041
Other Purchased Services (400-500 series)	-	-	-	-	-
Supplies and Materials	4,000	(4,000)	-	-	-
Total Support Services - School Administration	<u>255,544</u>	<u>(4,450)</u>	<u>251,094</u>	<u>247,352</u>	<u>3,742</u>
Security					
Salaries	102,219	(1,550)	100,669	75,788	24,881
Total Security	<u>102,219</u>	<u>(1,550)</u>	<u>100,669</u>	<u>75,788</u>	<u>24,881</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & Sch	5,000	-	5,000	4,531	469
Total Student Transportation Services	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>4,531</u>	<u>469</u>
Unallocated Benefits					
Social Security Contributions	55,718	2,064	57,782	54,592	3,190
TPAF Contributions - ERIP	52,937	-	52,937	32,607	20,330
Health Benefits	1,204,113	(2,063)	1,202,050	592,424	609,626
Total Unallocated Benefits	<u>1,312,768</u>	<u>1</u>	<u>1,312,769</u>	<u>679,623</u>	<u>633,146</u>
Total Undistributed Expenditures	<u>1,864,051</u>	<u>(3,999)</u>	<u>1,860,052</u>	<u>1,112,848</u>	<u>747,204</u>
Total School Based Current Expense	<u>5,104,272</u>	<u>13,357</u>	<u>5,117,629</u>	<u>3,526,052</u>	<u>1,591,577</u>
Total School Based Expenditures	<u>5,104,272</u>	<u>13,357</u>	<u>5,117,629</u>	<u>3,526,052</u>	<u>1,591,577</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,104,272	13,357	5,117,629	3,526,052	1,591,577
Total Other Financing Sources	<u>5,104,272</u>	<u>13,357</u>	<u>5,117,629</u>	<u>3,526,052</u>	<u>1,591,577</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Martin Center for the Arts (PS #41)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 135,270	-	\$ 135,270	\$ 134,500	\$ 770
Grades 1-5 Salaries of Teachers	736,315	-	736,315	402,113	334,202
Grades 6-8 Salaries of Teachers	830,665	-	830,665	721,064	109,601
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	265,464	-	265,464	161,253	104,211
Unused Vacation Payment to Terminated/Retired Staff	-	-	-	-	-
Purchased Professional-Educational Services	-	-	-	-	-
Other Purchased Services (400-500 Series)	32,500	\$ 1,927	34,427	29,511	4,916
General Supplies	89,020	246	89,266	45,060	44,206
Other Objects	15,750	750	16,500	13,688	2,812
Total Regular Programs-Instruction	<u>2,104,984</u>	<u>2,923</u>	<u>2,107,907</u>	<u>1,507,189</u>	<u>600,718</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	172,258	(10,125)	162,133	-	162,133
Other Salaries for Instruction	128,786	1,308	130,094	128,118	1,976
Other Purchased Services (400-500 Series)	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	<u>301,044</u>	<u>(8,817)</u>	<u>292,227</u>	<u>128,118</u>	<u>164,109</u>
Emotional Regulation Impairment					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Emotional Regulation Impairment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	890,656	138,717	1,029,373	1,029,373	-
Other Salaries for Instruction	38,647	(1,308)	37,339	-	37,339
Other Purchased Services (400-500 Series)	-	202	202	-	202
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	<u>929,303</u>	<u>137,611</u>	<u>1,066,914</u>	<u>1,029,373</u>	<u>37,541</u>
Autism					
Salaries of Teachers	408,096	(128,591)	279,505	93,030	186,475
Other Salaries for Instruction	43,661	-	43,661	43,126	535
General Supplies	-	-	-	-	-
Total Autism	<u>451,757</u>	<u>(128,591)</u>	<u>323,166</u>	<u>136,156</u>	<u>187,010</u>
Total Special Education-Instruction	<u>1,682,104</u>	<u>203</u>	<u>1,682,307</u>	<u>1,293,647</u>	<u>388,660</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	12,200	-	12,200	7,695	4,505
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	<u>12,200</u>	<u>-</u>	<u>12,200</u>	<u>7,695</u>	<u>4,505</u>
Total Instruction	<u>3,799,288</u>	<u>3,126</u>	<u>3,802,414</u>	<u>2,808,531</u>	<u>993,883</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	46,499	-	46,499	27,060	19,439
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>46,499</u>	<u>-</u>	<u>46,499</u>	<u>27,060</u>	<u>19,439</u>
Health Services					
Salaries	111,323	-	111,323	110,780	543
Supplies and Materials	2,000	-	2,000	1,927	73
Total Health Services	<u>113,323</u>	<u>-</u>	<u>113,323</u>	<u>112,707</u>	<u>616</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Martin Center for the Arts (PS #41)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 113,992	\$ 3,288	\$ 117,280	\$ 117,280	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>113,992</u>	<u>3,288</u>	<u>117,280</u>	<u>117,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	62,830	(50,000)	12,830	-	\$ 12,830
Other Purchased Services (400-500 series)	-	5,816	5,816	-	5,816
Supplies and Materials	-	-	-	-	-
Total Education Media Services/Library	<u>62,830</u>	<u>(44,184)</u>	<u>18,646</u>	<u>-</u>	<u>18,646</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	296,115	1,712	297,827	297,827	-
Salaries of Secretarial and Clerical Assistants	113,244	45,000	158,244	155,592	2,652
Other Salaries	3,180	-	3,180	630	2,550
Other Purchased Services (400-500 series)	-	317	317	-	317
Supplies and Materials	6,750	(3,531)	3,219	-	3,219
Total Support Services - School Administration	<u>419,289</u>	<u>43,498</u>	<u>462,787</u>	<u>454,049</u>	<u>8,738</u>
Security					
Salaries	128,004	-	128,004	79,099	48,905
General Supplies	-	-	-	-	-
Total Security	<u>128,004</u>	<u>-</u>	<u>128,004</u>	<u>79,099</u>	<u>48,905</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	15,000	3,531	18,531	18,031	500
Total Student Transportation Services	<u>15,000</u>	<u>3,531</u>	<u>18,531</u>	<u>18,031</u>	<u>500</u>
Unallocated Benefits					
Social Security Contributions	73,109	15,030	88,139	83,020	5,119
TPAF Contributions - ERIP	80,395	-	80,395	50,008	30,387
Health Benefits	1,483,997	(15,030)	1,468,967	864,840	604,127
Total Unallocated Benefits	<u>1,637,501</u>	<u>-</u>	<u>1,637,501</u>	<u>997,868</u>	<u>639,633</u>
Total Undistributed Expenditures	<u>2,536,438</u>	<u>6,133</u>	<u>2,542,571</u>	<u>1,806,094</u>	<u>736,477</u>
Total School Based Current Expense	<u>6,335,726</u>	<u>9,259</u>	<u>6,344,985</u>	<u>4,614,625</u>	<u>1,730,360</u>
Total School Based Expenditures	<u>6,335,726</u>	<u>9,259</u>	<u>6,344,985</u>	<u>4,614,625</u>	<u>1,730,360</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,335,726	9,259	6,344,985	4,614,625	1,730,360
Total Other Financing Sources	<u>6,335,726</u>	<u>9,259</u>	<u>6,344,985</u>	<u>4,614,625</u>	<u>1,730,360</u>
Excess (Deficiency) of Revenues and Other Financing Sources	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Liberty High School (PS #45)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 1,960,931	\$ (1,198)	\$ 1,959,733	\$ 1,843,867	\$ 115,866
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	70,682	-	70,682		70,682
Other Purchased Services (400-500 Series)	30,000	2,223	32,223	24,956	7,267
General Supplies	11,761	129	11,890	10,755	1,135
Other Objects	805	625	1,430	-	1,430
Total Regular Programs-Instruction	<u>2,074,179</u>	<u>1,779</u>	<u>2,075,958</u>	<u>1,879,578</u>	<u>196,380</u>
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	354,062	4,198	358,260	358,260	-
Total Resource Room/Resource Center	<u>354,062</u>	<u>4,198</u>	<u>358,260</u>	<u>358,260</u>	<u>-</u>
Total Special Education-Instruction	<u>354,062</u>	<u>4,198</u>	<u>358,260</u>	<u>358,260</u>	<u>-</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	13,200	4,800	18,000	16,346	1,654
Total School-Sponsored CoCurricular/Extracurricular Activities	<u>13,200</u>	<u>4,800</u>	<u>18,000</u>	<u>16,346</u>	<u>1,654</u>
Total Instruction	<u>2,441,441</u>	<u>10,777</u>	<u>2,452,218</u>	<u>2,254,184</u>	<u>198,034</u>
Undistributed Expenditures					
Health Services					
Salaries	116,247	33	116,280	116,280	-
Supplies and Materials	500	-	500	499	1
Total Health Services	<u>116,747</u>	<u>33</u>	<u>116,780</u>	<u>116,779</u>	<u>1</u>
Guidance					
Salaries of Other Professional Staff	155,291	(63,761)	91,530	91,530	-
Supplies and Materials	-	86,624	86,624	86,624	-
Total Guidance	<u>155,291</u>	<u>22,863</u>	<u>178,154</u>	<u>178,154</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	157,756	(32)	157,724	157,724	-
Salaries of Secretarial and Clerical Assistants	114,431	1,167	115,598	115,598	-
Other Salaries	4,050	1,290	5,340	5,340	-
Other Purchased Services (400-500 series)		2,882	2,882	1,883	999
Supplies and Materials	22,692	(9,550)	13,142	13,141	1
Total Support Services - School Administration	<u>298,929</u>	<u>(4,243)</u>	<u>294,686</u>	<u>293,686</u>	<u>1,000</u>
Security					
Salaries	42,606	32,233	74,839	73,441	1,398
Total Security	<u>42,606</u>	<u>32,233</u>	<u>74,839</u>	<u>73,441</u>	<u>1,398</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School)	2,000	-	2,000	1,375	625
Total Student Transportation Services	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>1,375</u>	<u>625</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Liberty High School (PS #45)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	\$ 25,665	\$ 16,343	\$ 42,008	\$ 30,636	\$ 11,372
TPAF Contributions - ERIP	37,978	-	37,978	32,944	5,034
Health Benefits	856,612	(72,147)	784,465	640,519	143,946
Total Unallocated Benefits	<u>920,255</u>	<u>(55,804)</u>	<u>864,451</u>	<u>704,099</u>	<u>160,352</u>
Total Undistributed Expenditures	<u>1,535,828</u>	<u>(4,918)</u>	<u>1,530,910</u>	<u>1,367,534</u>	<u>163,376</u>
Total School Based Current Expense	<u>3,977,269</u>	<u>5,859</u>	<u>3,983,128</u>	<u>3,621,718</u>	<u>361,410</u>
Total School Based Expenditures	<u>3,977,269</u>	<u>5,859</u>	<u>3,983,128</u>	<u>3,621,718</u>	<u>361,410</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	<u>3,977,269</u>	<u>5,859</u>	<u>3,983,128</u>	<u>3,621,718</u>	<u>361,410</u>
Total Other Financing Sources	<u>3,977,269</u>	<u>5,859</u>	<u>3,983,128</u>	<u>3,621,718</u>	<u>361,410</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Academy I (PS #50)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 2,609,725	\$ 1	\$ 2,609,726	\$ 2,523,687	\$ 86,039
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	153,795	(15,808)	137,987	48,693	89,294
Purchased Professional-Educational Services					-
Other Purchased Services (400-500 Series)	20,000	5,632	25,632	15,359	10,273
General Supplies	83,174	(19,613)	63,561	57,548	6,013
Other Objects	8,625	20,625	29,250	17,938	11,312
Total Regular Programs-Instruction	<u>2,875,319</u>	<u>(9,163)</u>	<u>2,866,156</u>	<u>2,663,225</u>	<u>202,931</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	218,857	118,183	337,040	337,040	-
Other Salaries for Instruction	109,317	15,808	125,125	125,125	-
General Supplies	-	-	-	-	-
Total Cognitive - Mild	<u>328,174</u>	<u>133,991</u>	<u>462,165</u>	<u>462,165</u>	<u>-</u>
Cognitive - Moderate					
Salaries of Teachers	330,180	-	330,180	218,560	111,620
Other Salaries for Instruction	102,171	-	102,171	98,572	3,599
General Supplies	-	-	-	-	-
Total Cognitive - Moderate	<u>432,351</u>	<u>-</u>	<u>432,351</u>	<u>317,132</u>	<u>115,219</u>
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	115,059	(55,354)	59,705	-	59,705
Total Learning and/or Language Disabilities - Mild/Moderate	<u>115,059</u>	<u>(55,354)</u>	<u>59,705</u>	<u>-</u>	<u>59,705</u>
Resource Room/Resource Center					
Salaries of Teachers	62,829	(62,829)	-	-	-
Total Resource Room/Resource Center	<u>62,829</u>	<u>(62,829)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Education-Instruction	<u>938,413</u>	<u>15,808</u>	<u>954,221</u>	<u>779,297</u>	<u>174,924</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Purchased Services (300-500 series)	30,970	-	30,970	29,118	1,852
Total School-Sponsored CoCurricular/Extracurricular Activities - I	<u>30,970</u>	<u>-</u>	<u>30,970</u>	<u>29,118</u>	<u>1,852</u>
Total Instruction	<u>3,844,702</u>	<u>6,645</u>	<u>3,851,347</u>	<u>3,471,640</u>	<u>379,707</u>
Undistributed Expenditures					
Health Services					
Salaries	99,426	-	99,426	96,530	2,896
Supplies and Materials	2,000	(175)	1,825	1,565	260
Total Health Services	<u>101,426</u>	<u>(175)</u>	<u>101,251</u>	<u>98,095</u>	<u>3,156</u>
Guidance					
Salaries of Other Professional Staff	111,795	2,685	114,480	114,480	-
Total Guidance	<u>111,795</u>	<u>2,685</u>	<u>114,480</u>	<u>114,480</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	62,830	(2,685)	60,145	-	60,145
Supplies and Materials	2,000	-	2,000	1,232	768
Total Education Media Services/Library	<u>64,830</u>	<u>(2,685)</u>	<u>62,145</u>	<u>1,232</u>	<u>60,913</u>
Instructional Staff Training Services					
Other Purchased Services (400-500 series)	-	-	-	-	-
Total Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Academy I (PS #50)

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 149,330		\$ 149,330	\$ 148,509	\$ 821
Salaries of Secretarial and Clerical Assistants	115,161	-	115,161	91,705	23,456
Other Salaries	256	-	256		256
Supplies and Materials	2,000	-	2,000	1,878	122
Other Objects	-	-	-	-	-
Total Support Services - School Administration	<u>266,747</u>	<u>-</u>	<u>266,747</u>	<u>242,092</u>	<u>24,655</u>
Security					
Salaries	92,667	\$ 175	92,842	92,842	-
Total Security	<u>92,667</u>	<u>175</u>	<u>92,842</u>	<u>92,842</u>	<u>-</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - V	32,000	-	32,000	29,562	2,438
Total Student Transportation Services	<u>32,000</u>	<u>-</u>	<u>32,000</u>	<u>29,562</u>	<u>2,438</u>
Unallocated Benefits					
Social Security Contributions	56,761	6,893	63,654	61,579	2,075
TPAF Contributions - ERIP	55,232	-	55,232	43,065	12,167
Health Benefits	1,142,565	(6,893)	1,135,672	786,202	349,470
Total Unallocated Benefits	<u>1,254,558</u>	<u>-</u>	<u>1,254,558</u>	<u>890,846</u>	<u>363,712</u>
Total Undistributed Expenditures	<u>1,924,023</u>	<u>-</u>	<u>1,924,023</u>	<u>1,469,149</u>	<u>454,874</u>
Total School Based Current Expense	<u>5,768,725</u>	<u>6,645</u>	<u>5,775,370</u>	<u>4,940,789</u>	<u>834,581</u>
Total School Based Expenditures	<u>5,768,725</u>	<u>6,645</u>	<u>5,775,370</u>	<u>4,940,789</u>	<u>834,581</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,768,725	6,645	5,775,370	4,940,789	834,581
Total Other Financing Sources	<u>5,768,725</u>	<u>6,645</u>	<u>5,775,370</u>	<u>4,940,789</u>	<u>834,581</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

William F. Dickinson High School (PS #51)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 10,475,537	\$ (1)	\$ 10,475,536	\$ 9,548,539	\$ 926,997
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	225,933		225,933	156,602	69,331
Other Purchased Services (400-500 Series)	216,000	86	216,086	156,389	59,697
General Supplies	302,500	1,360	303,860	137,793	166,067
Textbooks		1,253	1,253		1,253
Other Objects	71,952	1,500	73,452	1,706	71,746
Total Regular Programs-Instruction	11,291,922	4,198	11,296,120	10,001,029	1,295,091
Special Education-Instruction					
Cognitive - Mild					
General Supplies	-	-	-	-	-
Total Cognitive - Mild	-	-	-	-	-
Cognitive - Moderate					
General Supplies	-	-	-	-	-
Total Cognitive - Moderate	-	-	-	-	-
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	313,565	-	313,565		313,565
Other Salaries for Instruction		32,329	32,329	26,572	5,757
General Supplies	-	4,314	4,314	-	4,314
Total Learning and/or Language Disabilities - Mild/Moderate	313,565	36,643	350,208	26,572	323,636
Multiple Disabilities					
Salaries of Teachers		-			
Other Salaries for Instruction	-	-	-	-	-
Total Multiple Disabilities	-	-	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	1,748,729	650,170	2,398,899	2,353,271	45,628
Other Salaries for Instruction	435,348	(36,000)	399,348	153,567	245,781
General Supplies	-	-	-	-	-
Total Resource Room/Resource Center	2,184,077	614,170	2,798,247	2,506,838	291,409
Autism					
Salaries of Teachers	803,022	(657,499)	145,523	41,089	104,434
Other Salaries for Instruction	146,216	11,000	157,216	149,220	7,996
General Supplies	-	-	-	-	-
Total Autism	949,238	(646,499)	302,739	190,309	112,430
Total Special Education-Instruction	3,446,880	4,314	3,451,194	2,723,719	727,475
Bilingual Education-Instruction					
Salaries of Teachers	875,588	-	875,588	754,752	120,836
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Total Bilingual Education	875,588	-	875,588	754,752	120,836
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	40,000	40,000	35,962	4,038
Purchased Services (300-500 series)	40,000	(40,000)	-	-	-
Other Objects	-	-	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	40,000	-	40,000	35,962	4,038
Total Instruction	15,654,390	8,512	15,662,902	13,515,462	2,147,440
Undistributed Expenditures					
Attend. and Social Work					
Salaries	46,499	1,219	47,718	47,718	-
Salaries of Family Liaisons/Community Parent Involvement Specialists	-	-	-	-	-
Total Attendance and Social Work Services	46,499	1,219	47,718	47,718	-
Health Services					
Salaries	99,426	21,737	121,163	121,163	-
Supplies and Materials	10,000	-	10,000	-	10,000
Total Health Services	109,426	21,737	131,163	121,163	10,000

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

William F. Dickinson High School (PS #51)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 772,150	\$ 73,922	\$ 846,072	\$ 837,933	\$ 8,139
Other Salaries	66,744	4,756	71,500	71,500	-
Supplies and Materials	-	-	-	-	-
Total Guidance	838,894	78,678	917,572	909,433	8,139
Education Media Services/Library					
Salaries - Regular	62,830	(62,830)	-	-	-
Supplies and Materials	2,500	(2,500)	-	-	-
Total Education Media Services/Library	65,330	(65,330)	-	-	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	712,463	4,588	717,051	717,051	-
Salaries of Secretarial and Clerical Assistants	515,361	-	515,361	493,388	21,973
Other Salaries	43,588	-	43,588	10,255	33,333
Other Purchased Services (400-500 series)	-	12,636	12,636	4,049	8,587
Supplies and Materials	110,000	(54,073)	55,927	11,618	44,309
Other Objects	-	-	-	-	-
Total Support Services - School Administration	1,381,412	(36,849)	1,344,563	1,236,361	108,202
Security					
Salaries	445,694	(18,303)	427,391	422,175	5,216
General Supplies	-	-	-	-	-
Total Security	445,694	(18,303)	427,391	422,175	5,216
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendor	25,000	36,595	61,595	53,766	7,829
Total Student Transportation Services	25,000	36,595	61,595	53,766	7,829
Unallocated Benefits					
Social Security Contributions	196,947	47,819	244,766	232,727	12,039
TPAF Contributions - ERIP	261,257	-	261,257	207,021	54,236
Health Benefits	4,402,153	(52,906)	4,349,247	3,355,268	993,979
Total Unallocated Benefits	4,860,357	(5,087)	4,855,270	3,795,016	1,060,254
Total Undistributed Expenditures	7,772,612	12,660	7,785,272	6,585,632	1,199,640
Total School Based Current Expense	23,427,002	21,172	23,448,174	20,101,094	3,347,080
CAPITAL OUTLAY					
Equipment					
Grades 9-12	-	-	-	-	-
Total Equipment	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-
Total School Based Expenditures	23,427,002	21,172	23,448,174	20,101,094	3,347,080
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	23,427,002	21,172	23,448,174	20,101,094	3,347,080
Total Other Financing Sources	23,427,002	21,172	23,448,174	20,101,094	3,347,080
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

James J. Ferris High School (PS #52)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 7,838,831	\$ 26,655	\$ 7,865,486	\$ 6,803,590	\$ 1,061,896
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	481,794	(7,866)	473,928	346,135	127,793
Other Purchased Services (400-500 Series)	129,500	51,866	181,366	150,658	30,708
General Supplies	142,460	(24,278)	118,182	100,297	17,885
Textbooks		853	853		853
Other Objects	11,875	8,629	20,504	11,113	9,391
Total Regular Programs-Instruction	8,604,460	55,859	8,660,319	7,411,793	1,248,526
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	-	127	127	-	127
General Supplies	-	-	-	-	-
Total Cognitive - Mild	-	127	127	-	127
Cognitive - Moderate					
Salaries of Teachers	575,520	(400,000)	175,520	110,780	64,740
Other Salaries for Instruction	45,633	51,766	97,399	94,630	2,769
Total Cognitive - Moderate	621,153	(348,234)	272,919	205,410	67,509
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	591,035	(414,680)	176,355	148,030	28,325
Other Salaries for Instruction	-	91,000	91,000	82,610	8,390
Total Learning and/or Language Disabilities - Mild/Moderate	591,035	(323,680)	267,355	230,640	36,715
Resource Room/Resource Center					
Salaries of Teachers	1,457,167	346,170	1,803,337	1,801,282	2,055
Other Salaries for Instruction	261,634	(103,900)	157,734	157,734	-
Total Resource Room/Resource Center	1,718,801	242,270	1,961,071	1,959,016	2,055
Autism					
Salaries of Teachers	-	533,000	533,000	532,316	684
Total Autism	-	533,000	533,000	532,316	684
Total Special Education-Instruction	2,930,989	103,483	3,034,472	2,927,382	107,090
Bilingual Education-Instruction					
Salaries of Teachers	849,969	(95,490)	754,479	751,723	2,756
General Supplies	-	-	-	-	-
Total Bilingual Education	849,969	(95,490)	754,479	751,723	2,756
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	67,500	(26,655)	40,845	39,443	1,402
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	67,500	(26,655)	40,845	39,443	1,402
Total Instruction	12,452,918	37,197	12,490,115	11,130,341	1,359,774
Undistributed Expenditures					
Attend. and Social Work					
Salaries	46,499	-	46,499	29,030	17,469
Total Attendance and Social Work Services	46,499	-	46,499	29,030	17,469
Health Services					
Salaries	183,403		183,403	96,530	86,873
Supplies and Materials	4,000	65	4,065	3,275	790
Total Health Services	187,403	65	187,468	99,805	87,663
Guidance					
Salaries of Other Professional Staff	646,901		645,207	540,070	105,137
Other Salaries	66,744		67,500	67,500	-
Supplies and Materials	-	-	-	-	-
Total Guidance	713,645	-	712,707	607,570	105,137

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

James J. Ferris High School (PS #52)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 113,342		\$ 114,280	\$ 114,280	
Supplies and Materials	5,000	\$ 8	5,008	4,853	\$ 155
Total Education Media Services/Library	118,342	8	119,288	119,133	155
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	573,423	-	573,423	530,905	42,518
Salaries of Secretarial and Clerical Assistants	473,892	-	473,892	447,809	26,083
Other Salaries	4,740	7,489	12,229	2,610	9,619
Other Purchased Services (400-500 series)		500	500		500
Supplies and Materials	96,970	4,020	100,990	88,679	12,311
Other Objects	1,625	81	1,706	1,706	-
Total Support Services - School Administration	1,150,650	12,090	1,162,740	1,071,709	91,031
Security					
Salaries	528,949	-	528,949	381,529	147,420
Total Security	528,949	-	528,949	381,529	147,420
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ve	30,000	(6,000)	24,000	18,720	5,280
Total Student Transportation Services	30,000	(6,000)	24,000	18,720	5,280
Unallocated Benefits					
Social Security Contributions	188,692	26,291	214,983	207,153	7,830
TPAF Contributions - ERIP	202,240	-	202,240	152,615	49,625
Health Benefits	3,780,245	(26,290)	3,753,955	2,659,169	1,094,786
Total Unallocated Benefits	4,171,177	1	4,171,178	3,018,937	1,152,241
Total Undistributed Expenditures	6,946,665	6,164	6,952,829	5,346,433	1,606,396
Total School Based Current Expense	19,399,583	43,361	19,442,944	16,476,774	2,966,170
CAPITAL OUTLAY					
Equipment					
Grades 9-12	26,990	-	26,990	26,853	137
Total Equipment	26,990	-	26,990	26,853	137
Total Capital Outlay	26,990	-	26,990	26,853	137
Total School Based Expenditures	19,426,573	43,361	19,469,934	16,503,627	2,966,307
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	19,426,573	43,361	19,469,934	16,503,627	2,966,307
Total Other Financing Sources	19,426,573	43,361	19,469,934	16,503,627	2,966,307
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Lincoln High School (PS #53)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 5,004,381	\$ (88,434)	\$ 4,915,947	\$ 4,025,016	\$ 890,931
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	153,996	(2,280)	151,716	36,165	115,551
Other Purchased Services (400-500 Series)	108,500	9,074	117,574	106,225	11,349
General Supplies	156,000	(55,957)	100,043	89,911	10,132
Textbooks	-	-	-	-	-
Other Objects	7,800	(2,962)	4,838	2,481	2,357
Total Regular Programs-Instruction	<u>5,430,677</u>	<u>(140,559)</u>	<u>5,290,118</u>	<u>4,259,798</u>	<u>1,030,320</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Cognitive - Mild	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Multiple Disabilities					
Salaries of Teachers	-	89,030	89,030	89,030	-
Total Multiple Disabilities	<u>-</u>	<u>89,030</u>	<u>89,030</u>	<u>89,030</u>	<u>-</u>
Resource Room/Resource Center					
Salaries of Teachers	1,519,142	(124,502)	1,394,640	1,394,640	-
Other Salaries for Instruction	89,005	(9,572)	79,433	78,016	1,417
Total Resource Room/Resource Center	<u>1,608,147</u>	<u>(134,074)</u>	<u>1,474,073</u>	<u>1,472,656</u>	<u>1,417</u>
Autism					
Salaries of Teachers	-	194,928	194,928	194,053	875
Other Salaries for Instruction	-	-	-	-	-
Total Autism	<u>-</u>	<u>194,928</u>	<u>194,928</u>	<u>194,053</u>	<u>875</u>
Total Special Education-Instruction	<u>1,608,147</u>	<u>149,884</u>	<u>1,758,031</u>	<u>1,755,739</u>	<u>2,292</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	30,000	9,400	39,400	30,180	9,220
Supplies and Materials	-	-	-	-	-
Total School-Sponsored CoCurricular/Extracurricular Acti	<u>30,000</u>	<u>9,400</u>	<u>39,400</u>	<u>30,180</u>	<u>9,220</u>
Total Instruction	<u>7,068,824</u>	<u>18,725</u>	<u>7,087,549</u>	<u>6,045,717</u>	<u>1,041,832</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries	46,499	1,219	47,718	47,718	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<u>46,499</u>	<u>1,219</u>	<u>47,718</u>	<u>47,718</u>	<u>-</u>
Health Services					
Salaries	111,145	-	111,145	-	111,145
Supplies and Materials	-	23	23	-	23
Total Health Services	<u>111,145</u>	<u>23</u>	<u>111,168</u>	<u>-</u>	<u>111,168</u>
Guidance					
Salaries of Other Professional Staff	430,443	8,127	438,570	438,570	-
Other Salaries	70,658	6,042	76,700	76,700	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>501,101</u>	<u>14,169</u>	<u>515,270</u>	<u>515,270</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Lincoln High School (PS #53)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Supplies and Materials	\$ 4,000	\$ (4,000)	-	-	-
Total Education Media Services/Library	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	670,944	(15,388)	\$ 655,556	\$ 482,772	\$ 172,784
Salaries of Secretarial and Clerical Assistants	233,591	-	233,591	197,167	36,424
Other Salaries	16,150	(1,129)	15,021	12,203	2,818
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services (400-500 series)	-	400	400	-	400
Supplies and Materials	61,750	(12,025)	49,725	49,725	-
Other Objects	-	-	-	-	-
Total Support Services - School Administration	<u>982,435</u>	<u>(28,142)</u>	<u>954,293</u>	<u>741,867</u>	<u>212,426</u>
Security					
Salaries	484,471	2,500	486,971	431,085	55,886
General Supplies	-	-	-	-	-
Total Security	<u>484,471</u>	<u>2,500</u>	<u>486,971</u>	<u>431,085</u>	<u>55,886</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	12,000	2,374	14,374	13,311	1,063
Total Student Transportation Services	<u>12,000</u>	<u>2,374</u>	<u>14,374</u>	<u>13,311</u>	<u>1,063</u>
Unallocated Benefits					
Social Security Contributions	106,498	27,549	134,047	126,110	7,937
TPAF Contributions - ERIP	130,826	-	130,826	95,248	35,578
Health Benefits	2,438,547	(27,550)	2,410,997	1,699,397	711,600
Total Unallocated Benefits	<u>2,675,871</u>	<u>(1)</u>	<u>2,675,870</u>	<u>1,920,755</u>	<u>755,115</u>
Total Undistributed Expenditures	<u>4,817,522</u>	<u>(11,858)</u>	<u>4,805,664</u>	<u>3,670,006</u>	<u>1,135,658</u>
Total School Based Current Expense	<u>11,886,346</u>	<u>6,867</u>	<u>11,893,213</u>	<u>9,715,723</u>	<u>2,177,490</u>
Total School Based Expenditures	<u>11,886,346</u>	<u>6,867</u>	<u>11,893,213</u>	<u>9,715,723</u>	<u>2,177,490</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	11,886,346	6,867	11,893,213	9,715,723	2,177,490
Total Other Financing Sources	<u>11,886,346</u>	<u>6,867</u>	<u>11,893,213</u>	<u>9,715,723</u>	<u>2,177,490</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Henry Snyder High School (PS #54)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 4,725,062	\$ 34,880	\$ 4,759,942	\$ 4,019,539	\$ 740,403
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	107,053		107,053	18,987	88,066
Other Purchased Services (400-500 Series)	57,000	6,000	63,000	44,743	18,257
General Supplies	73,000	(2,580)	70,420	36,144	34,276
Textbooks					-
Other Objects	10,000	875	10,875	-	10,875
Total Regular Programs-Instruction	<u>4,972,115</u>	<u>39,175</u>	<u>5,011,290</u>	<u>4,119,413</u>	<u>891,877</u>
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	113,342	-	113,342	109,056	4,286
Total Learning and/or Language Disabilities - Mild/Moderate	<u>113,342</u>	<u>-</u>	<u>113,342</u>	<u>109,056</u>	<u>4,286</u>
Resource Room/Resource Center					
Salaries of Teachers	1,368,231		1,368,231	1,293,756	74,475
Other Salaries for Instruction	365,990	-	365,990	235,690	130,300
Total Resource Room/Resource Center	<u>1,734,221</u>	<u>-</u>	<u>1,734,221</u>	<u>1,529,446</u>	<u>204,775</u>
Total Special Education-Instruction	<u>1,847,563</u>	<u>-</u>	<u>1,847,563</u>	<u>1,638,502</u>	<u>209,061</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	34,200	-	34,200	-	34,200
Total School-Sponsored CoCurricular/Extracurricular Activities - I	<u>34,200</u>	<u>-</u>	<u>34,200</u>	<u>-</u>	<u>34,200</u>
Total Instruction	<u>6,853,878</u>	<u>39,175</u>	<u>6,893,053</u>	<u>5,757,915</u>	<u>1,135,138</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Sp	36,469	67	36,536	36,536	-
Total Attendance and Social Work Services	<u>36,469</u>	<u>67</u>	<u>36,536</u>	<u>36,536</u>	<u>-</u>
Health Services					
Salaries	222,771	1,789	224,560	224,560	-
Supplies and Materials	2,000	-	2,000	1,760	240
Total Health Services	<u>224,771</u>	<u>1,789</u>	<u>226,560</u>	<u>226,320</u>	<u>240</u>
Guidance					
Salaries of Other Professional Staff	402,021	5,369	407,390	407,390	-
Other Salaries	180,086	(24,056)	156,030	120,280	35,750
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>582,107</u>	<u>(18,687)</u>	<u>563,420</u>	<u>527,670</u>	<u>35,750</u>
Education Media Services/Library					
Salaries - Regular	62,830	(62,830)	-	-	-
Total Education Media Services/Library	<u>62,830</u>	<u>(62,830)</u>	<u>-</u>	<u>-</u>	<u>-</u>

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Henry Snyder High School (PS #54)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 723,310	\$ 79,660	\$ 802,970	\$ 799,024	\$ 3,946
Salaries of Secretarial and Clerical Assistants	266,462	-	266,462	156,834	109,628
Other Salaries	15,670	(4,000)	11,670	7,589	4,081
Other Purchased Services (400-500 series)		10,813	10,813	2,721	8,092
Supplies and Materials	86,530	(34,380)	52,150	31,142	21,008
Total Support Services - School Administration	<u>1,091,972</u>	<u>52,093</u>	<u>1,144,065</u>	<u>997,310</u>	<u>146,755</u>
Security					
Salaries	511,089	-	511,089	415,807	95,282
Total Security	<u>511,089</u>	<u>-</u>	<u>511,089</u>	<u>415,807</u>	<u>95,282</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	15,000	5,322	20,322	11,764	8,558
Total Student Transportation Services	<u>15,000</u>	<u>5,322</u>	<u>20,322</u>	<u>11,764</u>	<u>8,558</u>
Unallocated Benefits					
Social Security Contributions	125,673	5,498	131,171	123,626	7,545
TPAF Contributions - ERIP	99,063	-	99,063	73,830	25,233
Health Benefits	2,374,676	(5,500)	2,369,176	1,493,367	875,809
Total Unallocated Benefits	<u>2,599,412</u>	<u>(2)</u>	<u>2,599,410</u>	<u>1,690,823</u>	<u>908,587</u>
Total Undistributed Expenditures	<u>5,123,650</u>	<u>(22,248)</u>	<u>5,101,402</u>	<u>3,906,230</u>	<u>1,195,172</u>
Total School Based Current Expense	<u>11,977,528</u>	<u>16,927</u>	<u>11,994,455</u>	<u>9,664,145</u>	<u>2,330,310</u>
Total School Based Expenditures	<u>11,977,528</u>	<u>16,927</u>	<u>11,994,455</u>	<u>9,664,145</u>	<u>2,330,310</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	11,977,528	16,927	11,994,455	9,664,145	2,330,310
Total Other Financing Sources	<u>11,977,528</u>	<u>16,927</u>	<u>11,994,455</u>	<u>9,664,145</u>	<u>2,330,310</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Ronald McNair High School (PS #56)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers					
Grades 9-12 Salaries of Teachers	\$ 4,726,923	\$ (69,625)	\$ 4,657,298	\$ 4,441,111	\$ 216,187
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	133,512	(4,485)	129,027		129,027
Other Purchased Services (400-500 Series)	165,630	1,472	167,102	162,834	4,268
General Supplies	109,410	(13,264)	96,146	75,717	20,429
Textbooks	-	-	-	-	-
Other Objects	6,750	1,182	7,932	5,053	2,879
Total Regular Programs-Instruction	<u>5,142,225</u>	<u>(84,720)</u>	<u>5,057,505</u>	<u>4,684,715</u>	<u>372,790</u>
Special Education-Instruction					
Cognitive - Mild					
General Supplies	-	584	584	-	584
Total Cognitive - Mild	<u>-</u>	<u>584</u>	<u>584</u>	<u>-</u>	<u>584</u>
Learning and/or Language Disabilities - Mild/Moderate					
Other Salaries for Instruction	54,154	(1,224)	52,930	-	52,930
Total Learning and/or Language Disabilities - Mild/Moderate	<u>54,154</u>	<u>(1,224)</u>	<u>52,930</u>	<u>-</u>	<u>52,930</u>
Resource Room/Resource Center					
Salaries of Teachers	-	25,000	25,000	24,308	692
Total Resource Room/Resource Center	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>24,308</u>	<u>692</u>
Autism					
Salaries of Teachers	677,674	-	677,674	676,075	1,599
Other Salaries for Instruction	353,142	71,710	424,852	424,852	-
Total Autism	<u>1,030,816</u>	<u>71,710</u>	<u>1,102,526</u>	<u>1,100,927</u>	<u>1,599</u>
Total Special Education-Instruction	<u>1,084,970</u>	<u>96,070</u>	<u>1,181,040</u>	<u>1,125,235</u>	<u>55,805</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	14,625	14,625	7,470	7,155
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	<u>-</u>	<u>14,625</u>	<u>14,625</u>	<u>7,470</u>	<u>7,155</u>
Total Instruction	<u>6,227,195</u>	<u>25,975</u>	<u>6,253,170</u>	<u>5,817,420</u>	<u>435,750</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	66,744	(13,230)	53,514	47,655	5,859
Total Attendance and Social Work Services	<u>66,744</u>	<u>(13,230)</u>	<u>53,514</u>	<u>47,655</u>	<u>5,859</u>
Health Services					
Salaries	107,409	32,426	139,835	122,535	17,300
Supplies and Materials	2,000	(351)	1,649	1,649	-
Total Health Services	<u>109,409</u>	<u>32,075</u>	<u>141,484</u>	<u>124,184</u>	<u>17,300</u>
Guidance					
Salaries of Other Professional Staff	308,903	5,657	314,560	314,560	-
Other Salaries	62,830	(62,830)	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>371,733</u>	<u>(57,173)</u>	<u>314,560</u>	<u>314,560</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Dr. Ronald McNair High School (PS #56)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	\$ 46,499	\$ 1,219	\$ 47,718	\$ 47,718	
Supplies and Materials	9,000	(5,311)	3,689	3,633	\$ 56
Total Education Media Services/Library	<u>55,499</u>	<u>(4,092)</u>	<u>51,407</u>	<u>51,351</u>	<u>56</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dire	303,501	-	303,501	303,488	13
Salaries of Secretarial and Clerical Assistants	194,884	1,313	196,197	196,197	-
Other Salaries	1,950	-	1,950		1,950
Other Purchased Services (400-500 series)		1,882	1,882	1,150	732
Supplies and Materials	6,700	(2,956)	3,744	3,258	486
Total Support Services - School Administration	<u>507,035</u>	<u>239</u>	<u>507,274</u>	<u>504,093</u>	<u>3,181</u>
Security					
Salaries	138,898	36,812	175,710	175,710	-
Total Security	<u>138,898</u>	<u>36,812</u>	<u>175,710</u>	<u>175,710</u>	<u>-</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & Sch	10,870	3,792	14,662	11,800	2,862
Total Student Transportation Services	<u>10,870</u>	<u>3,792</u>	<u>14,662</u>	<u>11,800</u>	<u>2,862</u>
Unallocated Benefits					
Social Security Contributions	82,634	57,303	139,937	128,429	11,508
TPAF Contributions - ERIP	75,125	-	75,125	60,648	14,477
Health Benefits	2,113,558	(57,301)	2,056,257	1,639,559	416,698
Total Unallocated Benefits	<u>2,271,317</u>	<u>2</u>	<u>2,271,319</u>	<u>1,828,636</u>	<u>442,683</u>
Total Undistributed Expenditures	<u>3,531,505</u>	<u>(1,575)</u>	<u>3,529,930</u>	<u>3,057,989</u>	<u>471,941</u>
Total School Based Current Expense	<u>9,758,700</u>	<u>24,400</u>	<u>9,783,100</u>	<u>8,875,409</u>	<u>907,691</u>
Total School Based Expenditures	<u>9,758,700</u>	<u>24,400</u>	<u>9,783,100</u>	<u>8,875,409</u>	<u>907,691</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,758,700	24,400	9,783,100	8,875,409	907,691
Total Other Financing Sources	<u>9,758,700</u>	<u>24,400</u>	<u>9,783,100</u>	<u>8,875,409</u>	<u>907,691</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Infinity Institute (PS #57)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 209,739	\$ 1,004	\$ 210,743	\$ 128,554	\$ 82,189
Grades 9-12 Salaries of Teachers	1,728,817	(107,465)	1,621,352	1,503,003	118,349
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	211,012		211,012	17,562	193,450
Other Purchased Services (400-500 Series)	31,100	1,868	32,968	25,801	7,167
General Supplies	37,285	(5,901)	31,384	31,067	317
Textbooks		-			
Other Objects	2,750	3,307	6,057	3,109	2,948
Total Regular Programs-Instruction	<u>2,220,703</u>	<u>(107,187)</u>	<u>2,113,516</u>	<u>1,709,096</u>	<u>404,420</u>
Special Education-Instruction					
Cognitive - Mild					
Salaries of Teachers	108,419	-	108,419	-	108,419
Total Cognitive - Mild	<u>108,419</u>	<u>-</u>	<u>108,419</u>	<u>-</u>	<u>108,419</u>
Resource Room/Resource Center					
Salaries of Teachers	-	109,000	109,000	108,280	720
Total Resource Room/Resource Center	<u>-</u>	<u>109,000</u>	<u>109,000</u>	<u>108,280</u>	<u>720</u>
Total Special Education-Instruction	<u>108,419</u>	<u>109,000</u>	<u>217,419</u>	<u>108,280</u>	<u>109,139</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	14,250	(455)	13,795	13,795	-
Total School-Sponsored CoCurricular/Extracurricular Activities - I	<u>14,250</u>	<u>(455)</u>	<u>13,795</u>	<u>13,795</u>	<u>-</u>
Total Instruction	<u>2,343,372</u>	<u>1,358</u>	<u>2,344,730</u>	<u>1,831,171</u>	<u>513,559</u>
Undistributed Expenditures					
Health Services					
Salaries	116,776	2,304	119,080	119,080	-
Supplies and Materials	700	(227)	473	473	-
Total Health Services	<u>117,476</u>	<u>2,077</u>	<u>119,553</u>	<u>119,553</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	113,992	3,288	117,280	117,280	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>113,992</u>	<u>3,288</u>	<u>117,280</u>	<u>117,280</u>	<u>-</u>
Education Media Services/Library					
Salaries - Regular	62,830	(36,368)	26,462		26,462
Supplies and Materials	-	-	-	-	-
Total Education Media Services/Library	<u>62,830</u>	<u>(36,368)</u>	<u>26,462</u>	<u>-</u>	<u>26,462</u>
Instructional Staff Training Services					
Other Purchased Services (400-500 series)	-	-	-	-	-
Total Instructional Staff Training Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	308,012	2,775	310,787	310,787	-
Salaries of Secretarial and Clerical Assistants	83,012	27,000	110,012	86,769	23,243
Other Salaries	7,100	3,415	10,515	10,515	-
Other Purchased Services (400-500 series)		225	225		225
Supplies and Materials	29,000	(18,133)	10,867	10,867	-
Other Objects	-	15,708	15,708	15,708	-
Total Support Services - School Administration	<u>427,124</u>	<u>30,990</u>	<u>458,114</u>	<u>434,646</u>	<u>23,468</u>

JERSEY CITY PUBLIC SCHOOLS
 BLENDED RESOURCE FUND
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Infinity Institute (PS #57)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	\$ 93,073	\$ 826	\$ 93,899	\$ 93,565	\$ 334
Total Security	<u>93,073</u>	<u>826</u>	<u>93,899</u>	<u>93,565</u>	<u>334</u>
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	9,000	31	9,031	8,313	718
Total Student Transportation Services	<u>9,000</u>	<u>31</u>	<u>9,031</u>	<u>8,313</u>	<u>718</u>
Unallocated Benefits					
Social Security Contributions	40,215	4,502	44,717	42,237	2,480
TPAF Contributions - ERIP	41,994	-	41,994	30,655	11,339
Health Benefits	942,278	(4,500)	937,778	452,178	485,600
Total Unallocated Benefits	<u>1,024,487</u>	<u>2</u>	<u>1,024,489</u>	<u>525,070</u>	<u>499,419</u>
Total Undistributed Expenditures	<u>1,847,982</u>	<u>846</u>	<u>1,848,828</u>	<u>1,298,427</u>	<u>550,401</u>
Total School Based Current Expense	<u>4,191,354</u>	<u>2,204</u>	<u>4,193,558</u>	<u>3,129,598</u>	<u>1,063,960</u>
Total School Based Expenditures	<u>4,191,354</u>	<u>2,204</u>	<u>4,193,558</u>	<u>3,129,598</u>	<u>1,063,960</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,191,354	2,204	4,193,558	3,129,598	1,063,960
Total Other Financing Sources	<u>4,191,354</u>	<u>2,204</u>	<u>4,193,558</u>	<u>3,129,598</u>	<u>1,063,960</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Innovation High School (PS #78)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 65,051	-	\$ 65,051		\$ 65,051
Grades 9-12 Salaries of Teachers	2,410,241	(4,435)	2,405,806	1,937,350	468,456
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	70,682		70,682		70,682
Other Purchased Services (400-500 Series)	71,877	1,347	73,224	63,973	9,251
General Supplies	30,550	(22)	30,528	28,828	1,700
Other Objects	875	875	1,750	-	1,750
Total Regular Programs-Instruction	<u>2,649,276</u>	<u>(2,235)</u>	<u>2,647,041</u>	<u>2,030,151</u>	<u>616,890</u>
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	255,234	17,340	272,574	272,285	289
Total Resource Room/Resource Center	<u>255,234</u>	<u>17,340</u>	<u>272,574</u>	<u>272,285</u>	<u>289</u>
Total Special Education-Instruction	<u>255,234</u>	<u>17,340</u>	<u>272,574</u>	<u>272,285</u>	<u>289</u>
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	7,500	821	8,321	8,321	-
Total School-Sponsored CoCurricular/Extracurricular Acti	<u>7,500</u>	<u>821</u>	<u>8,321</u>	<u>8,321</u>	<u>-</u>
Total Instruction	<u>2,912,010</u>	<u>15,926</u>	<u>2,927,936</u>	<u>2,310,757</u>	<u>617,179</u>
Undistributed Expenditures					
Health Services					
Supplies and Materials	750	(3)	747	747	-
Total Health Services	<u>750</u>	<u>(3)</u>	<u>747</u>	<u>747</u>	<u>-</u>
Guidance					
Salaries of Other Professional Staff	115,887	893	116,780	116,780	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>115,887</u>	<u>893</u>	<u>116,780</u>	<u>116,780</u>	<u>-</u>
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	166,686	2,589	169,275	169,275	-
Salaries of Secretarial and Clerical Assistants	113,244	1,030	114,274	114,274	-
Other Salaries	7,975	-	7,975	7,975	-
Other Purchased Services (400-500 series)	-	240	240	240	-
Supplies and Materials	5,000	(65)	4,935	4,607	328
Total Support Services - School Administration	<u>292,905</u>	<u>3,794</u>	<u>296,699</u>	<u>296,371</u>	<u>328</u>
Security					
Salaries	90,390	(479)	89,911	89,911	-
Total Security	<u>90,390</u>	<u>(479)</u>	<u>89,911</u>	<u>89,911</u>	<u>-</u>

**JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Innovation High School (PS #78)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	\$ 7,000	\$ (833)	\$ 6,167	\$ 5,203	\$ 964
Total Student Transportation Services	<u>7,000</u>	<u>(833)</u>	<u>6,167</u>	<u>5,203</u>	<u>964</u>
Unallocated Benefits					
Social Security Contributions	33,123	5,431	38,554	36,836	1,718
TPAF Contributions - ERIP	35,060	-	35,060	25,586	9,474
Health Benefits	990,194	(9,945)	980,249	650,743	329,506
Total Unallocated Benefits	<u>1,058,377</u>	<u>(4,514)</u>	<u>1,053,863</u>	<u>713,165</u>	<u>340,698</u>
Total Undistributed Expenditures	<u>1,565,309</u>	<u>(1,142)</u>	<u>1,564,167</u>	<u>1,222,177</u>	<u>341,990</u>
Total School Based Current Expense	<u>4,477,319</u>	<u>14,784</u>	<u>4,492,103</u>	<u>3,532,934</u>	<u>959,169</u>
Total School Based Expenditures	<u>4,477,319</u>	<u>14,784</u>	<u>4,492,103</u>	<u>3,532,934</u>	<u>959,169</u>
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,477,319	14,784	4,492,103	3,532,934	959,169
Total Other Financing Sources	<u>4,477,319</u>	<u>14,784</u>	<u>4,492,103</u>	<u>3,532,934</u>	<u>959,169</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SPECIAL REVENUE FUND

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Total Brought Forward</u>	<u>IDEA Basic</u>	<u>IDEA Preschool</u>	<u>Grand Total</u>
REVENUES				
Intergovernmental				
State	\$ 82,202,778			\$ 82,202,778
Federal	50,621,306	\$ 8,994,376	\$ 340,945	\$ 59,956,627
Local	6,965,249	-	-	6,965,249
Total Revenues	139,789,333	8,994,376	340,945	149,124,654
EXPENDITURES				
Instruction				
Salaries of Teachers	20,941,633	62,712		21,004,345
Other Salaries for Instruction	7,554,269			7,554,269
Unused Vacation Payment to Terminated/Retired Staff	5,619			5,619
Purchased Professional/Technical Services	1,056,674	152,520		1,209,194
Purchased Professional/Educational Services	170,000			170,000
Other Purchased Services	4,469,306	1,700,298	340,945	6,510,549
Tuition	-	5,571,351		5,571,351
General Supplies	13,514,558	860,501		14,375,059
Textbooks	136,095			136,095
Other Objects	589,978			589,978
Student Activities and Athletics	1,054,745	-	-	1,054,745
Total Instruction	49,492,877	8,347,382	340,945	58,181,204
Support Services				
Salaries of Supervisors of Instruction	818,135			818,135
Salaries of Principals/Assistants/Program Dir	669,777			669,777
Salaries of Other Professional Staff	3,517,617	29,747		3,547,364
Salaries of Secretarial and Clerical Asst.	629,294			629,294
Other Salaries	2,289,526	29,198		2,318,724
Salaries of Community Parent Involvement Specialists	72,000			72,000
Salaries of Master Teachers	1,291,380			1,291,380
Unused Vacation Payment to Terminated/Retired Staff	86,695			86,695
Personal Services-Employee Benefits	9,438,810	11,553		9,450,363
Purchased Professional/Technical Services	5,031,569	22,244		5,053,813
Purchased Educational Services - Contracted Pre-K	30,114,201			30,114,201
Purchased Educational Services - Head Start	2,129,866			2,129,866
Other Purchased Professional Services - Educational Services	7,875			7,875
Cleaning, Repairs and Maintenance	8,500			8,500
Rentals	9,920			9,920
Other Purchased Services	9,692,397	66,885		9,759,282
Contracted Services - Transp. (B/W Home and School)	359,632			359,632
Contracted Services - Transp. (Field Trips)	48,429			48,429
Travel	13,894			13,894
Supplies and Materials	3,625,557	101,007		3,726,564
Other Objects	33,962	6,600		40,562
Indirect Costs	1,825,593	1,222		1,826,815
Scholarships	13,210	-	-	13,210
Total Support Services	71,727,839	268,456	-	71,996,295
Facilities Acquisition and Construction				
Buildings	9,913,444			9,913,444
Instructional Equipment	273,986	\$ 362,792		636,778
Noninstructional Equipment	190,654	15,746	-	206,400
Total Facilities Acq. and Construction	10,378,084	378,538	-	10,756,622
Contribution to Charter Schools	1,338,160	-	-	1,338,160
Total Expenditures	132,936,960	8,994,376	340,945	142,272,281
Excess of Revenues Over Expenditures	6,852,373	-	-	6,852,373
Other Financing Sources (Uses)				
Transfer In - General Fund	2,155,930			2,155,930
Transfer Out - Capital Projects Fund	-			-
Transfer Out - Contribution to School Based Budget	(9,020,398)	-	-	(9,020,398)
Total Other Finances Sources (Uses)	(6,864,468)	-	-	(6,864,468)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	(12,095)	-	-	(12,095)
Fund Balance, Beginning of Year	1,080,404	-	-	1,080,404
Fund Balance, End of Year	\$ 1,068,309	\$ -	\$ -	\$ 1,068,309

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Total Brought Forward	Title I	Title I - SIA	ESEA Title II	Title III	Title IV	Total Carried Forward
REVENUES							
Intergovernmental							
State	\$ 82,202,778						\$ 82,202,778
Federal	23,607,934	\$ 20,377,983	\$ 2,045,551	\$ 1,779,195	\$ 1,174,688	\$ 1,635,955	50,621,306
Local	6,965,249	-	-	-	-	-	6,965,249
Total Revenues	112,775,961	20,377,983	2,045,551	1,779,195	1,174,688	1,635,955	139,789,333
EXPENDITURES							
Instruction							
Salaries of Teachers	19,395,303	567,278	358,049	4,568	286,507	329,928	20,941,633
Other Salaries for Instruction	7,548,900		4,076			1,293	7,554,269
Unused Vacation Payment to Terminated/Retired Staff	5,619						5,619
Purchased Professional/Technical Services	994,249		8,475			53,950	1,056,674
Purchased Professional/Educational Services	170,000						170,000
Other Purchased Services	3,572,372	47,636	252,217		1,278	595,803	4,469,306
Tuition to Other LEAs Within the State - Regular	-						-
General Supplies	6,657,432	5,555,943	458,271		316,462	526,450	13,514,558
Textbooks	136,095						136,095
Other Objects	568,861				2,000	19,117	589,978
Student Activities and Athletics	1,054,745	-	-	-	-	-	1,054,745
Total Instruction	40,103,576	6,170,857	1,081,088	4,568	606,247	1,526,541	49,492,877
Support Services							
Salaries of Supervisors of Instruction	311,645	506,490					818,135
Salaries of Principals/Assistants/Program Dir	479,491						669,777
Salaries of Other Professional Staff	2,730,820		73,169	572,284	56,523	11,888	3,517,617
Salaries of Secretarial and Clerical Asst.	533,580						629,294
Other Salaries	2,000,604	288,922					2,289,526
Salaries of Community Parent Involvement Specialists	72,000						72,000
Salaries of Master Teachers	1,291,380						1,291,380
Unused Vacation Payment to Terminated/Retired Staff	86,695						86,695
Personal Services-Employee Benefits	9,078,575	247,085	13,182	98,376		1,592	9,438,810
Purchased Professional/Technical Services	2,150,479	2,026,143	803,337	37,510		14,100	5,031,569
Purchased Educational Services - Contracted Pre-K	30,114,201						30,114,201
Purchased Educational Services - Head Start	2,129,866						2,129,866
Other Purchased Professional Services - Educational Services	7,875						7,875
Cleaning, Repairs and Maintenance	8,500						8,500
Rentals	-	9,920					9,920
Other Purchased Services	7,991,537	959,264	43,352	451,179	235,890	11,175	9,692,397
Contracted Services - Transp. (B/W Home and School)	359,632						359,632
Contracted Services - Transp. (Field Trips)	48,429						48,429
Travel	12,563			1,331			13,894
Supplies and Materials	1,919,875	777,543	14,428	613,947	276,028	23,736	3,625,557
Other Objects	33,962						33,962
Indirect Costs	1,825,593						1,825,593
Scholarships	13,210	-	-	-	-	-	13,210
Total Support Services	63,200,512	5,174,300	947,468	1,774,627	568,441	62,491	71,727,839
Facilities Acquisition and Construction							
Buildings	9,913,444						9,913,444
Instructional Equipment	197,640	12,428	16,995			46,923	273,986
Noninstructional Equipment	190,654	-	-	-	-	-	190,654
Total Facilities Acq. and Construction	10,301,738	12,428	16,995	-	-	46,923	10,378,084
Contribution to Charter Schools	1,338,160	-	-	-	-	-	1,338,160
Total Expenditures	114,943,986	11,357,585	2,045,551	1,779,195	1,174,688	1,635,955	132,936,960
Excess of Revenues Over Expenditures	(2,168,025)	9,020,398	-	-	-	-	6,852,373
Other Financing Sources (Uses)							
Transfer In - General Fund	2,155,930				-		2,155,930
Transfer Out - Capital Projects Fund	-						-
Transfer Out - Contribution to School Based Budget	-	(9,020,398)	-	-	-	-	(9,020,398)
Total Other Finances Sources (Uses)	2,155,930	(9,020,398)	-	-	-	-	(6,864,468)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	(12,095)	-	-	-	-	-	(12,095)
Fund Balance, Beginning of Year	1,080,404	-	-	-	-	-	1,080,404
Fund Balance, End of Year	\$ 1,068,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,068,309

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	ESSER III										
	Total Brought Forward	ESSER II			ARP	Accelerated Learning Coach	High Impact Tutoring	Carl D. Perkins	21st Century	Total Carried Forward	
		ESSER II	Learning Acceleration								
REVENUES											
Intergovernmental											
State	\$ 82,202,778									\$ 82,202,778	
Federal	641,146	\$ 2,008,269	\$ 72,733	\$ 16,880,694	\$ 2,744,844	\$ 588,145	\$ 298,257	\$ 373,846		23,607,934	
Local	6,965,249	-	-	-	-	-	-	-		6,965,249	
Total Revenues	89,809,173	2,008,269	72,733	16,880,694	2,744,844	588,145	298,257	373,846		112,775,961	
EXPENDITURES											
Instruction											
Salaries of Teachers	16,936,489	176,111	59,346	1,183,952	840,662		25,875	172,868		19,395,303	
Other Salaries for Instruction	7,531,440				17,460					7,548,900	
Unused Vacation Payment to Terminated/Retired Staff	5,619									5,619	
Purchased Professional/Technical Services	-			316,025		588,145	32,980	57,099		994,249	
Purchased Professional/Educational Services	170,000									170,000	
Other Purchased Services	267,117			3,296,058			9,197			3,572,372	
Tuition to Other LEAs Within the State - Regular	-									-	
General Supplies	3,084,425			2,730,572	664,183		163,992	14,260		6,657,432	
Textbooks	136,095									136,095	
Other Objects	71,737			478,686	-			18,438		568,861	
Student Activities and Athletics	1,054,745	-	-	-	-	-	-	-		1,054,745	
Total Instruction	29,257,667	176,111	59,346	8,005,293	1,522,305	588,145	232,044	262,665		40,103,576	
Support Services											
Salaries of Supervisors of Instruction	311,645									311,645	
Salaries of Principals/Assistants/Program Dir	479,491									479,491	
Salaries of Other Professional Staff	2,730,820									2,730,820	
Salaries of Secretarial and Clerical Asst.	521,174		12,406							533,580	
Other Salaries	1,504,700	6,565		218,342	179,562		5,310	86,125		2,000,604	
Salaries of Community Parent Involvement Specialists	72,000									72,000	
Salaries of Master Teachers	1,291,380									1,291,380	
Unused Vacation Payment to Terminated/Retired Staff	86,695									86,695	
Personal Services-Employee Benefits	8,923,386		981	72,775	77,216		2,386	1,831		9,078,575	
Purchased Professional/Technical Services	756,086			1,366,393			11,000	17,000		2,150,479	
Purchased Educational Services - Contracted Pre-K	30,114,201									30,114,201	
Purchased Educational Services - Head Start	2,129,866									2,129,866	
Other Purchased Professional Services - Educational Services	7,875									7,875	
Cleaning, Repairs and Maintenance	-						8,500			8,500	
Other Purchased Services	1,489,605			5,531,183	964,524			6,225		7,991,537	
Contracted Services - Transp. (B/W Home and School)	359,632									359,632	
Contracted Services - Transp. (Field Trips)	48,429									48,429	
Travel	12,563									12,563	
Supplies and Materials	497,627			1,421,011	1,237					1,919,875	
Other Objects	24,802			9,160						33,962	
Indirect Costs	-	1,825,593					-			1,825,593	
Scholarships	13,210	-	-	-	-	-	-	-		13,210	
Total Support Services	51,375,187	1,832,158	13,387	8,618,864	1,222,539	-	27,196	111,181		63,200,512	
Facilities Acquisition and Construction											
Buildings	9,913,444									9,913,444.0	
Instructional Equipment	-			158,623			39,017			197,640	
Noninstructional Equipment	92,740	-	-	97,914	-	-	-	-		190,654	
Total Facilities Acq. and Construction	10,006,184	-	-	256,537	-	-	39,017	-		10,301,738	
Contribution to Charter Schools	1,338,160	-	-	-	-	-	-	-		1,338,160	
Total Expenditures	91,977,198	2,008,269	72,733	16,880,694	2,744,844	588,145	298,257	373,846		114,943,986	
Excess of Revenues Over Expenditures	(2,168,025)	-	-	-	-	-	-	-		(2,168,025)	
Other Financing Sources (Uses)											
Transfer In - General Fund	2,155,930			-	-	-				2,155,930	
Transfer Out - Capital Projects Fund	-			-						-	
Transfer Out - Contribution to School Based Budget	-	-	-	-	-	-	-	-		-	
Total Other Finances Sources (Uses)	2,155,930	-	-	-	-	-	-	-		2,155,930	
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	(12,095)	-	-	-	-	-	-	-		(12,095)	
Fund Balance, Beginning of Year	1,080,404	-	-	-	-	-	-	-		1,080,404	
Fund Balance, End of Year	\$ 1,068,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,068,309	

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Total Brought Forward	ECPA Wrap Around	ARP Homeless II	New Jersey Nonpublic Aid				Total Carried Forward
				Nonpublic Textbooks	Nonpublic Nursing	Nonpublic Technology	Nonpublic Security	
REVENUES								
Intergovernmental								
State	\$ 80,487,160	\$ 508,156		\$ 136,095	\$ 472,557	\$ 154,421	\$ 444,389	\$ 82,202,778
Federal	320,625		\$ 320,521					641,146
Local	6,965,249	-	-	-	-	-	-	6,965,249
Total Revenues	87,773,034	508,156	320,521	136,095	472,557	154,421	444,389	89,809,173
EXPENDITURES								
Instruction								
Salaries of Teachers	16,936,489							16,936,489
Other Salaries for Instruction	7,531,440							7,531,440
Unused Vacation Payment to Terminated/Retired Staff	5,619							5,619
Purchased Professional/Educational Services	170,000							170,000
Other Purchased Services	261,327					5,790		267,117
Tuition to Other LEAs Within the State - Regular	-							-
General Supplies	2,423,142	508,156	2,063		2,433	148,631		3,084,425
Textbooks	-			136,095				136,095
Other Objects	71,737							71,737
Student Activities and Athletics	1,054,745	-	-	-	-	-	-	1,054,745
Total Instruction	28,454,499	508,156	2,063	136,095	2,433	154,421	-	29,257,667
Support Services								
Salaries of Supervisors of Instruction	311,645							311,645
Salaries of Principals/Assistants/Program Dir	479,491							479,491
Salaries of Other Professional Staff	2,730,820							2,730,820
Salaries of Secretarial and Clerical Asst.	521,174							521,174
Other Salaries	1,504,700							1,504,700
Salaries of Community Parent Involvement Specialists	72,000							72,000
Salaries of Master Teachers	1,291,380							1,291,380
Unused Vacation Payment to Terminated/Retired Staff	86,695							86,695
Personal Services-Employee Benefits	8,923,386							8,923,386
Purchased Professional/Technical Services	279,020				458,766		18,300	756,086
Purchased Educational Services - Contracted Pre-K	30,114,201							30,114,201
Purchased Educational Services - Head Start	2,129,866							2,129,866
Other Purchased Professional Services - Educational Services	7,875							7,875
Other Purchased Services	1,116,632		318,458				54,515	1,489,605
Contracted Services - Transp. (B/W Home and School)	359,632							359,632
Contracted Services - Transp. (Field Trips)	48,429							48,429
Travel	12,563							12,563
Supplies and Materials	207,435				11,358		278,834	497,627
Other Objects	24,802							24,802
Indirect Costs	-							-
Scholarships	13,210	-	-	-	-	-	-	13,210
Total Support Services	50,234,956	-	318,458	-	470,124	-	351,649	51,375,187
Facilities Acquisition and Construction								
Buildings	9,913,444							9,913,444
Instructional Equipment	-							-
Noninstructional Equipment	-	-	-	-	-	-	92,740	92,740
Total Facilities Acq. and Construction	9,913,444	-	-	-	-	-	92,740	10,006,184
Contribution to Charter Schools	1,338,160	-	-	-	-	-	-	1,338,160
Total Expenditures	89,941,059	508,156	320,521	136,095	472,557	154,421	444,389	91,977,198
Excess of Revenues Over Expenditures	(2,168,025)	-	-	-	-	-	-	(2,168,025)
Other Financing Sources (Uses)								
Transfer In - General Fund	2,155,930				-			2,155,930
Transfer Out - Contribution to School Based Budget	-	-	-	-	-	-	-	-
Total Other Finances Sources (Uses)	2,155,930	-	-	-	-	-	-	2,155,930
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	(12,095)	-	-	-	-	-	-	(12,095)
Fund Balance, Beginning of Year	1,080,404	-	-	-	-	-	-	1,080,404
Fund Balance, End of Year	\$ 1,068,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,068,309

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Chapter 192 - Auxiliary Services			Chapter 193 - Handicapped Services			Adult Education	Total Carried Forward
	Total Brought Forward	Compensatory Education	ESL	Supplemental Instruction	Examination and Classification	Corrective Speech		
REVENUES								
Intergovernmental								
State	\$ 79,877,515	\$ 330,625	\$ 10,822	\$ 97,055	\$ 111,697	\$ 59,446		\$ 80,487,160
Federal							320,625	320,625
Local	6,965,249	-	-	-	-	-	-	6,965,249
Total Revenues	86,842,764	330,625	10,822	97,055	111,697	59,446	320,625	87,773,034
EXPENDITURES								
Instruction								
Salaries of Teachers	16,506,780	137,000					292,709	16,936,489
Other Salaries for Instruction	7,531,440							7,531,440
Unused Vacation Payment to Terminated/Retired Staff	5,619							5,619
Purchased Professional/Educational Services		170,000						170,000
Other Purchased Services	253,461	449					7,417	261,327
Tuition to Other LEAs Within the State - Regular	-							-
General Supplies	2,413,775						9,367	2,423,142
Other Objects	71,737							71,737
Student Activities and Athletics	1,054,745	-	-	-	-	-	-	1,054,745
Total Instruction	27,837,557	307,449	-	-	-	-	309,493	28,454,499
Support Services								
Salaries of Supervisors of Instruction	311,645							311,645
Salaries of Principals/Assistants/Program Dir	479,491							479,491
Salaries of Other Professional Staff	2,730,820							2,730,820
Salaries of Secretarial and Clerical Asst.	521,174							521,174
Other Salaries	1,504,700							1,504,700
Salaries of Community Parent Involvement Specialists	72,000							72,000
Salaries of Master Teachers	1,291,380							1,291,380
Unused Vacation Payment to Terminated/Retired Staff	86,695							86,695
Personal Services-Employee Benefits	8,891,345	23,176					8,865	8,923,386
Purchased Professional/Technical Services	-		10,822	97,055	111,697	59,446		279,020
Purchased Educational Services - Contracted Pre-K	30,114,201							30,114,201
Purchased Educational Services - Head Start	2,129,866							2,129,866
Other Purchased Professional Services - Educational Services	7,875							7,875
Other Purchased Services	1,115,538						1,094	1,116,632
Contracted Services - Transp. (B/W Home and School)	359,632							359,632
Contracted Services - Transp. (Field Trips)	48,429							48,429
Travel	12,563							12,563
Supplies and Materials	206,262						1,173	207,435
Other Objects	24,802							24,802
Indirect Costs	-							-
Scholarships	13,210	-	-	-	-	-	-	13,210
Total Support Services	49,921,628	23,176	10,822	97,055	111,697	59,446	11,132	50,234,956
Facilities Acquisition and Construction								
Buildings	9,913,444							9,913,444
Instructional Equipment	-							-
Noninstructional Equipment	-	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	9,913,444	-	-	-	-	-	-	9,913,444
Contribution to Charter Schools	1,338,160	-	-	-	-	-	-	1,338,160
Total Expenditures	89,010,789	330,625	10,822	97,055	111,697	59,446	320,625	89,941,059
Excess of Revenues Over Expenditures	(2,168,025)	-	-	-	-	-	-	(2,168,025)
Other Financing Sources (Uses)								
Transfer In - General Fund	2,155,930							2,155,930
Transfer Out - Contribution to School Based Budget	-	-	-	-	-	-	-	-
Total Other Finances Sources (Uses)	2,155,930	-	-	-	-	-	-	2,155,930
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures	(12,095)	-	-	-	-	-	-	(12,095)
Fund Balance, Beginning of Year	1,080,404	-	-	-	-	-	-	1,080,404
Fund Balance, End of Year	\$ 1,068,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,068,309

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Other Local Grants	CASPER Hiring and Retention	CASPER Local Grant	Nonpublic Teacher Stem Grant	Preschool Education Aid	SDA Capital and Emergent Needs	Student Activities	Scholarship	Total Carried Forward
REVENUES									
Intergovernmental									
State					\$ 71,252,168	\$ 8,625,347			\$ 79,877,515
Federal									-
Local	\$ 2,213,268	\$ -	\$ 2,366,921	\$ 41,103	-	1,288,097	\$ 1,038,310	\$ 17,550	6,965,249
Total Revenues	2,213,268	-	2,366,921	41,103	71,252,168	9,913,444	1,038,310	17,550	86,842,764
EXPENDITURES									
Instruction									
Salaries of Teachers	47,495			41,103	16,418,182				16,506,780
Other Salaries for Instruction					7,531,440				7,531,440
Unused Vacation Payment to Terminated/Retired Staff					5,619				5,619
Other Purchased Services	26,178		123,827		103,456				253,461
Contribution to Charter Schools									-
General Supplies	70,232		2,240,541		103,002				2,413,775
Textbooks									-
Other Objects	69,112				2,625	-			71,737
Student Activities and Athletics	-	-	-	-	-	-	1,054,745	-	1,054,745
Total Instruction	213,017	-	2,364,368	41,103	24,164,324	-	1,054,745	-	27,837,557
Support Services									
Salaries of Supervisors of Instruction					311,645				311,645
Salaries of Principals/Assistants/Program Dir					479,491				479,491
Salaries of Other Professional Staff					2,730,820				2,730,820
Salaries of Secretarial and Clerical Asst.					521,174				521,174
Other Salaries	679,038		2,553		823,109				1,504,700
Salaries of Community Parent Involvement Specialists					72,000				72,000
Salaries of Master Teachers					1,291,380				1,291,380
Unused Vacation Payment to Terminated/Retired Staff					86,695				86,695
Personal Services-Employee Benefits	63,614				8,827,731				8,891,345
Purchased Educational Services - Contracted Pre-K					30,114,201				30,114,201
Purchased Educational Services - Head Start					2,129,866				2,129,866
Other Purchased Professional Services - Educational Services					7,875				7,875
Other Purchased Services	1,114,612				926				1,115,538
Contracted Services - Transp. (B/W Home and School)					359,632				359,632
Contracted Services - Transp. (Field Trips)					48,429				48,429
Travel					12,563				12,563
Supplies and Materials	121,387				84,875				206,262
Other Objects	21,600				3,202				24,802
Indirect Costs									-
Scholarships	-	-	-	-	-	-	-	13,210	13,210
Total Support Services	2,000,251	-	2,553	-	47,905,614	-	-	13,210	49,921,628
Facilities Acquisition and Construction									
Buildings						9,913,444			9,913,444
Instructional Equipment									-
Noninstructional Equipment	-	-	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	-	-	-	-	-	9,913,444	-	-	9,913,444
Contribution to Charter Schools	-	-	-	-	1,338,160	-	-	-	1,338,160
Total Expenditures	2,213,268	-	2,366,921	41,103	73,408,098	9,913,444	1,054,745	13,210	89,010,789
Excess of Revenues Over Expenditures	-	-	-	-	(2,155,930)	-	(16,435)	4,340	(2,168,025)
Other Financing Sources (Uses)									
Transfer In - General Fund					2,155,930	-			2,155,930
Transfer Out - Contribution to School Based Budget	-	-	-	-	-	-	-	-	-
Total Other Finances Sources (Uses)	-	-	-	-	2,155,930	-	-	-	2,155,930
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	(16,435)	4,340	(12,095)
Fund Balance, Beginning of Year	-	-	-	-	-	-	498,729	581,675	1,080,404
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 482,294	\$ 586,015	\$ 1,068,309

**JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Summary	Original Budget	Adjustment	Final Budget	Actual	Variance Final Budget to Actual
Instruction					
Salaries of Teachers	\$ 17,749,364	\$ 683,801	\$ 18,433,165	\$ 16,418,182	\$ 2,014,983
Other Salaries for Instruction	8,067,319	269,423	8,336,742	7,531,440	805,302
Unused Vacation Payment to Terminated/Retired Staff	100,000		100,000	5,619	94,381
Other Purchased Services	250,000	45	250,045	103,456	146,589
Tuition to Other LEA's - w/in State - Regular	1,371,690	(1,371,690)			
General Supplies	650,000	139,290	789,290	103,002	686,288
Other Objects	-	2,625	2,625	2,625	-
Total Instruction	28,188,373	(276,506)	27,911,867	24,164,324	3,747,543
Support Services					
Salaries of Supervisors of Instruction	394,615		394,615	311,645	82,970
Salaries of Program Directors	493,084	169,323	662,407	479,491	182,916
Salaries of Other Professional Staff	3,264,172		3,264,172	2,730,820	533,352
Salaries of Secretaries and Clerical Assistants	503,949	86,623	590,572	521,174	69,398
Other Salaries	902,397	141,622	1,044,019	823,109	220,910
Salaries of Community Parent Involvement Specialists	72,440		72,440	72,000	440
Salaries of Master Teachers	1,520,038		1,520,038	1,291,380	228,658
Unused Vacation Payment to Terminated/Retired Staff	150,000	74,710	224,710	86,695	138,015
Personal Services - Employee Benefits	11,701,124	186,508	11,887,632	8,827,731	3,059,901
Purchased Educ. Svcs. - Contracted Pre-K	28,224,270	2,202,490	30,426,760	30,114,201	312,559
Purchased Educ. Svcs. - Head Start	3,138,330	(978,330)	2,160,000	2,129,866	30,134
Other Purchased Professional - Ed. Services	150,000		150,000	7,875	142,125
Other Purchased Professional Services	650,000		650,000	926	649,074
Cleaning, Repairs and Maintenance	5,000		5,000		5,000
Contracted Services - Transp. (B/W Home and School)	362,800		362,800	359,632	3,168
Contracted Services - Transportation (Field Trips)	615,998	(45)	615,953	48,429	567,524
Travel	8,000	5,333	13,333	12,563	770
Supplies and Materials	400,000	8,241	408,241	84,875	323,366
Other Objects	132,000	(21,932)	110,068	3,202	106,866
Total Support Services	52,688,217	1,874,543	54,562,760	47,905,614	6,657,146
Facilities Acquisition and Construction Services					
Instructional Equipment	2,400,000	(1,598,036)	801,964		801,964
Non-Instructional Equipment	140,000	-	140,000	-	140,000
Total Facilities Acquisition and Construction Services	2,540,000	(1,598,036)	941,964	-	941,964
Contribution to Charter Schools	-	1,371,690	1,371,690	1,338,160	33,530
Total Expenditures	\$ 83,416,590	\$ 1,371,691	\$ 84,788,281	\$ 73,408,098	\$ 11,380,183
Calculation of Budget and Carryover					
Total 2023-2024 Preschool Education Aid Allocation				\$ 73,034,555	
Actual Preschool Carryover (June 30, 2023)					21,875,210
Prior Year Encumbrances Canceled					
Budgeted Transfer from General Fund					2,155,930
Total Funds Available for 2023-2024 Budget					97,065,695
Less: 2023-2024 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					84,788,281
Available & Unbudgeted Preschool Funds as of June 30, 2024					12,277,414
Add: June 30, 2024 Unexpended Preschool Education Aid					11,380,183
2023-2024 Actual Carryover - Preschool Education Aid					\$ 23,657,597
2023-2024 Preschool Education Aid Carryover Budgeted in 2024-2025					\$ 12,277,415

CAPITAL PROJECTS FUND

**JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

REVENUES AND OTHER FINANCING SOURCES

Revenues

Local Sources

Energy Savings Improvement Bond Proceeds	\$ 55,305,000
Transfer from Capital Outlay	11,978,238
Premium on Issuance of Bonds (net of costs)	3,240,700
Investment Income	4,536,069

State Sources- On-Behalf SCC Contributions

On-Behalf SDA Contribution	3,220,176
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Federal Sources

ARP - ESSER	<u>52,238,978</u>
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Total Revenues	<u>130,519,161</u>
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EXPENDITURES AND OTHER FINANCING USES

Expenditures

General Administration	192,043
Purchased Professional and Technical Services	4,898,304
Construction Services - ARP	52,238,978
Other Objects	188,787
On-Behalf SDA Construction Services	<u>3,220,176</u>

Total Expenditures and Other Financing Uses	<u>60,738,288</u>
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Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	69,780,873
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Fund Balance, Beginning of Year	<u>185,632</u>
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Fund Balance, End of Year	<u><u>\$ 69,966,505</u></u>
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Reconciliation to Governmental Fund Statements (GAAP):

Fund Balance, Budgetary Basis	\$ 69,966,505
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Add:

Year-End Encumbrances - ARP	26,877,043
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Less:

Unearned Revenue	<u>(27,030,474)</u>
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Fund Balance, GAAP Basis	<u><u>\$ 69,813,074</u></u>
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Recapitulation of Fund Balances

Year-End Encumbrances	\$ 89,608,505
Restricted for Capital Projects	<u>(19,795,431)</u>

	<u><u>\$ 69,813,074</u></u>
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JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
REHABILITATION OF NICOLAUS COPERNICUS SCHOOL NUMBER 25
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	\$ 1,188,700	-	\$ 1,188,700	\$ 1,188,700
Total Revenues	1,188,700	-	1,188,700	1,188,700
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	1,082,214	-	1,082,214	1,188,700
Total Expenditures	1,082,214	-	1,082,214	1,188,700
Excess of Revenue Over Expenditures	\$ 106,486	\$ -	\$ 106,486	\$ -
Additional Project Information:				
Project Number	2390-230-12-0ADS			
Grant Date/Letter of Notification	2012			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	1,173,700			
Revised Authorized Cost	\$ 1,188,700			
Percentage Increase Over Original Authorized Cost	7824.67%			
Percentage Completion	99.04%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
REHABILITATION OF NICOLAUS COPERNICUS SCHOOL NUMBER 25
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	\$ 1,536,100	-	\$ 1,536,100	\$ 1,536,100
Total Revenues	1,536,100	-	1,536,100	1,536,100
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	1,489,155	-	1,489,155	1,536,100
Total Expenditures	1,489,155	-	1,489,155	1,536,100
Excess of Revenue Over Expenditures	\$ 46,945	\$ -	\$ 46,945	\$ -
Additional Project Information:				
Project Number	2390-230-12-0ADT			
Grant Date/Letter of Notification	2013			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	1,521,100			
Revised Authorized Cost	\$ 1,536,100			
Percentage Increase Over Original Authorized Cost	10140.67%			
Percentage Completion	96.94%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
SOLAR PANELS AND ASSOCIATED EQUIPMENT
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 3,600,000		\$ 3,600,000	\$ 3,600,000
Interest Earned	<u>3,583</u>	<u>-</u>	<u>3,583</u>	<u>3,583</u>
Total Revenues	<u>3,603,583</u>	<u>-</u>	<u>3,603,583</u>	<u>3,603,583</u>
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	<u>3,573,482</u>	<u>-</u>	<u>3,573,482</u>	<u>3,603,583</u>
Total Expenditures	<u>3,573,482</u>	<u>-</u>	<u>3,573,482</u>	<u>3,603,583</u>
Excess of Revenue Over Expenditures	<u>\$ 30,101</u>	<u>\$ -</u>	<u>\$ 30,101</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	*			
Grant Date/Letter of Notification	2009			
Original Authorized Cost	\$ 3,600,000			
Additional Authorized Cost	3,583			
Revised Authorized Cost	\$ 3,603,583			
Percentage Increase Over Original Authorized Cost	0.10%			
Percentage Completion	99.16%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ACQUISITION OF VARIOUS EQUIPMENT
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 3,000,000
Total Revenues	3,000,000	-	3,000,000	3,000,000
EXPENDITURES AND OTHER FINANCING USES				
Acquisition of Various Equipment	2,997,900	-	2,997,900	3,000,000
Total Expenditures	2,997,900	-	2,997,900	3,000,000
Excess of Revenue Over Expenditures	\$ 2,100	\$ -	\$ 2,100	\$ -

Additional Project Information:

Project Number	*
Grant Date/Letter of Notification	2011
Original Authorized Cost	\$ 3,000,000
Additional Authorized Cost	-
Revised Authorized Cost	\$ 3,000,000
Percentage Increase Over Original Authorized Cost	*
Percentage Completion	100%
Original Target Completion Date	*
Revised Target Completion Date	Complete

* - Information not available

**JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ENERGY SAVINGS IMPROVEMENT PROGRAM
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Local Sources				
Energy Savings Improvement Bond Proceeds		\$ 55,305,000	\$ 55,305,000	\$ 62,000,000
Transfer from Capital Outlay		11,978,238	11,978,238	11,978,238
Premium on Issuance of Bonds		3,240,700	3,240,700	3,240,700
Investment Income	-	4,536,069	4,536,069	4,536,069
Federal Sources				
ARP - ESSER	-	52,238,978	52,238,978	52,238,978
Total Revenues	-	127,298,985	127,298,985	133,993,985
EXPENDITURES AND OTHER FINANCING USES				
General Administration		192,043	192,043	200,000
Purchased Professional and Technical Services		4,898,304	4,898,304	8,825,766
Construction Services				70,294,408
Construction Services - ARP ESSER		52,238,978	52,238,978	52,238,978
Other Objects		188,787	188,787	188,787
Debt Service				
Interest Expenses	-	-	-	2,246,046
Total Expenditures	-	57,518,112	57,518,112	133,993,985
Excess of Revenue Over Expenditures	\$ -	\$ 69,780,873	\$ 69,780,873	\$ -

Additional Project Information:

Project Number	*
Grant Date/Letter of Notification	2024
Original Authorized Cost	\$ 126,217,216
Additional Authorized Cost	4,607,388
Revised Authorized Cost	\$ 130,824,604
Percentage Increase Over Original Authorized Cost	*
Percentage Completion	42.93%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

PROPRIETARY FUNDS

ENTERPRISE FUNDS

**JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**

	<u>Morning Star</u>	<u>Child Study Team</u>	<u>Project Search</u>	<u>Total</u>
ASSETS				
Current Assets				
Cash	\$ 211,734	\$ 27,822	\$ 89,998	\$ 329,554
Accounts Receivable			38,400	38,400
Due from Other Funds	<u>104,729</u>	<u>-</u>	<u>15,667</u>	<u>120,396</u>
Total Current Assets	<u>316,463</u>	<u>27,822</u>	<u>144,065</u>	<u>488,350</u>
Total Assets	<u>316,463</u>	<u>27,822</u>	<u>144,065</u>	<u>488,350</u>
LIABILITIES				
Current Liabilities				
Accrued Salaries and Wages	<u>9,310</u>	<u>-</u>	<u>-</u>	<u>9,310</u>
Total Current Liabilities	<u>9,310</u>	<u>-</u>	<u>-</u>	<u>9,310</u>
Total Liabilities	<u>9,310</u>	<u>-</u>	<u>-</u>	<u>9,310</u>
NET POSITION				
Unrestricted	<u>307,153</u>	<u>27,822</u>	<u>144,065</u>	<u>479,040</u>
Total Net Position	<u>\$ 307,153</u>	<u>\$ 27,822</u>	<u>\$ 144,065</u>	<u>\$ 479,040</u>

JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AS OF JUNE 30, 2024

	<u>Morning Star</u>	<u>Child Study Team</u>	<u>Project Search</u>	<u>Total</u>
OPERATING REVENUES				
Charges for Services:				
Tuition Fees	\$ 580,323	\$ -	\$ 128,000	\$ 708,323
Total Operating Revenues	<u>580,323</u>	<u>-</u>	<u>128,000</u>	<u>708,323</u>
OPERATING EXPENSES				
Salaries and Wages	440,369			440,369
Employee Benefits	6,675			6,675
Professional and Technical Services			54,945	54,945
Supplies and Materials	<u>-</u>	<u>-</u>	<u>290</u>	<u>290</u>
Total Operating Expenses	<u>447,044</u>	<u>-</u>	<u>55,235</u>	<u>502,279</u>
Operating Income	133,279	-	72,765	206,044
Net Position, Beginning of Year	<u>173,874</u>	<u>\$ 27,822</u>	<u>71,300</u>	<u>272,996</u>
Net Position, End of Year	<u>\$ 307,153</u>	<u>\$ 27,822</u>	<u>\$ 144,065</u>	<u>\$ 479,040</u>

JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Morning Star</u>	<u>Child Study Team</u>	<u>Project Search</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Customers	\$ 580,323		\$ 89,600	\$ 669,923
Cash Payments for Employees				
Salaries and Benefits	(469,417)			(469,417)
Cash Payments to Suppliers for Goods and Services	<u>-</u>	<u>-</u>	<u>(55,235)</u>	<u>(55,235)</u>
Net Cash Provided by (Used for) Operating Activities	<u>110,906</u>	<u>-</u>	<u>34,365</u>	<u>145,271</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash Received from Other Funds	<u>(24,140)</u>	<u>-</u>	<u>-</u>	<u>(24,140)</u>
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>(24,140)</u>	<u>-</u>	<u>-</u>	<u>(24,140)</u>
Net Increase in Cash and Cash Equivalents	86,766	-	34,365	121,131
Cash and Cash Equivalents - Beginning of Year	<u>124,968</u>	<u>\$ 27,822</u>	<u>55,633</u>	<u>208,423</u>
Cash and Cash Equivalents - End of Year	<u>\$ 211,734</u>	<u>\$ 27,822</u>	<u>\$ 89,998</u>	<u>\$ 329,554</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income	<u>\$ 133,279</u>	<u>-</u>	<u>\$ 72,765</u>	<u>\$ 206,044</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
(Increase) Decrease in Accounts Receivable			(38,400)	(38,400)
Increase (Decrease) in Accrued Salaries	<u>(22,373)</u>	<u>-</u>	<u>-</u>	<u>(22,373)</u>
Total Adjustments	<u>(22,373)</u>	<u>-</u>	<u>(38,400)</u>	<u>(60,773)</u>
Net Cash Provided by Operating Activities	<u>\$ 110,906</u>	<u>\$ -</u>	<u>\$ 34,365</u>	<u>\$ 145,271</u>

INTERNAL SERVICE FUNDS

**JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**

	Workers Compensation Self <u>Insurance</u>	Regional <u>Day School</u>	<u>Total</u>
ASSETS			
Current Assets			
Cash	\$ 13,807,983	\$ 3,859,308	\$ 17,667,291
Accounts Receivable	<u>-</u>	<u>37,614</u>	<u>37,614</u>
Total Current Assets	<u>13,807,983</u>	<u>3,896,922</u>	<u>17,704,905</u>
Capital Assets			
Machinery and Equipment		228,678	228,678
Less: Accumulated Depreciation	<u>-</u>	<u>(220,734)</u>	<u>(220,734)</u>
Total Capital Assets	<u>-</u>	<u>7,944</u>	<u>7,944</u>
Total Assets	<u>13,807,983</u>	<u>3,904,866</u>	<u>17,712,849</u>
LIABILITIES			
Current Liabilities			
Due to Other Funds		2,134,408	2,134,408
Accrued Salaries and Wages		2,813	2,813
Claims and Judgements Payable	<u>13,807,983</u>	<u>-</u>	<u>13,807,983</u>
Total Current Liabilities	<u>13,807,983</u>	<u>2,137,221</u>	<u>15,945,204</u>
Total Liabilities	<u>13,807,983</u>	<u>2,137,221</u>	<u>15,945,204</u>
NET POSITION			
Investment in Capital Assets		7,944	7,944
Unrestricted	<u>-</u>	<u>1,759,701</u>	<u>1,759,701</u>
Total Net Position	<u>\$ -</u>	<u>\$ 1,767,645</u>	<u>\$ 1,767,645</u>

JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AS OF JUNE 30, 2024

	Workers Compensation Self Insurance	Regional Day School	Total
OPERATING REVENUES			
Charges for Services:			
Insurance Proceeds	\$ 8,337,766		\$ 8,337,766
Tuition Fees	<u>-</u>	<u>\$ 4,507,299</u>	<u>4,507,299</u>
Total Operating Revenues	<u>8,337,766</u>	<u>4,507,299</u>	<u>12,845,065</u>
OPERATING EXPENSES			
Insurance Claims	8,337,766		8,337,766
Salaries and Wages		3,406,479	3,406,479
Employee Benefits		1,013,582	1,013,582
Professional and Technical Services		13,538	13,538
Other Purchased Services		9,306	9,306
Supplies and Materials		42,992	42,992
Depreciation	<u>-</u>	<u>2,648</u>	<u>2,648</u>
Total Operating Expenses	<u>8,337,766</u>	<u>4,488,545</u>	<u>12,826,311</u>
Operating Income	-	18,754	18,754
Net Position, Beginning of Year	<u>-</u>	<u>1,748,891</u>	<u>1,748,891</u>
Net Position, End of Year	<u>\$ -</u>	<u>\$ 1,767,645</u>	<u>\$ 1,767,645</u>

**JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Workers Compensation Self Insurance	Regional Day School	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$ 8,337,766	\$ 4,491,482	\$ 12,829,248
Cash Payments for Employees for Salaries and Benefits		(4,427,692)	(4,427,692)
Cash Payments to Suppliers for Goods and Services		(65,836)	(65,836)
Cash Payments to Insurance Provider	<u>(5,016,144)</u>	<u>-</u>	<u>(5,016,144)</u>
Net Cash Provided by (Used for) Operating Activities	<u>3,321,622</u>	<u>(2,046)</u>	<u>3,319,576</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,321,622	(2,046)	3,319,576
Cash and Cash Equivalents - Beginning of Year	<u>\$ 10,486,361</u>	<u>3,861,354</u>	<u>14,347,715</u>
Cash and Cash Equivalents - End of Year	<u>\$ 13,807,983</u>	<u>\$ 3,859,308</u>	<u>\$ 17,667,291</u>
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities			
Operating Income	<u>\$ -</u>	<u>\$ 18,754</u>	<u>\$ 18,754</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities			
Depreciation		2,648	2,648
(Increase) Decrease in Accounts Receivable		(15,817)	(15,817)
Increase (Decrease) in Accrued Salaries and Wages		(7,631)	(7,631)
Increase in Claims and Judgements Payable	<u>\$ 3,321,622</u>	<u>-</u>	<u>3,321,622</u>
Total Adjustments	<u>3,321,622</u>	<u>(20,800)</u>	<u>3,300,822</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 3,321,622</u>	<u>\$ (2,046)</u>	<u>\$ 3,319,576</u>

FIDUCIARY FUNDS

(NOT APPLICABLE)

LONG-TERM DEBT

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF BONDS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance, July 1, 2023</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance, June 30, 2024</u>
			<u>Date</u>	<u>Amount</u>					
2023 School Energy Savings Refunding Bonds	10/4/2023	\$ 55,305,000	2/15/2025	\$ 2,190,000	5.000%				
			8/15/2025	1,620,000	5.000%				
			8/15/2026	3,140,000	5.000%				
			8/15/2027	2,230,000	5.000%				
			8/15/2028	1,600,000	5.000%				
			8/15/2029	1,755,000	5.000%				
			8/15/2030	1,915,000	5.000%				
			8/15/2031	1,725,000	5.000%				
			8/15/2032	1,885,000	5.000%				
			8/15/2033	2,060,000	5.000%				
			8/15/2034	2,250,000	5.000%				
			8/15/2035	2,445,000	5.000%				
			8/15/2036	2,655,000	5.000%				
			8/15/2037	2,875,000	5.000%				
			8/15/2038	3,110,000	5.000%				
			8/15/2039	3,360,000	5.000%				
			8/15/2040	3,605,000	4.000%				
			8/15/2041	2,600,000	4.000%				
			8/15/2042	2,780,000	4.125%				
			8/15/2043	2,965,000	4.125%				
			8/15/2044	3,165,000	4.125%				
			8/15/2045	3,375,000	4.250%				
						-	\$ 55,305,000	-	\$ 55,305,000
						-	\$ 55,305,000	-	\$ 55,305,000

**JERSEY CITY PUBLIC SCHOOLS
LONG-TERM DEBT
LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

This schedule is not applicable

**JERSEY CITY PUBLIC SCHOOLS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

This schedule is not applicable

STATISTICAL SECTION

This part of the Jersey City Public Schools' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

JERSEY CITY PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets	\$ 326,536,924	\$ 355,272,955	\$ 372,170,067	\$ 258,555,911	\$ 250,164,821	\$ 245,686,905	\$ 233,315,234	\$ 233,391,698	\$ 233,622,816	\$ 286,309,488
Restricted	45,713,022	52,902,178	23,765,064	5,093,837	18,633,023	29,746,647	34,236,292	1,086,735	1,113,213	25,075,291
Unrestricted	(246,083,623)	(265,602,648)	(258,418,388)	(261,366,356)	(276,672,201)	(268,225,229)	(192,583,472)	19,165,363	204,910,222	123,076,075
Total Governmental Activities Net Position	\$ 126,166,323	\$ 142,572,485	\$ 137,516,743	\$ 2,283,392	\$ (7,874,357)	\$ 7,208,323	\$ 74,968,054	\$ 253,643,796	\$ 439,646,251	\$ 434,460,854
Business-Type Activities										
Investment in Capital Assets	\$ 1,152,229	\$ 1,103,826	\$ 1,004,757	\$ 887,216	\$ 888,282	\$ 1,125,857	\$ 1,171,956	\$ 1,107,688	\$ 1,113,666	\$ 1,154,325
Restricted										
Unrestricted	1,541,447	2,301,643	1,680,351	2,499,222	3,007,186	3,576,774	3,802,098	4,689,118	9,076,276	10,006,326
Total Business-Type Activities Net Position	\$ 2,693,676	\$ 3,405,469	\$ 2,685,108	\$ 3,386,438	\$ 3,895,468	\$ 4,702,631	\$ 4,974,054	\$ 5,796,806	\$ 10,189,942	\$ 11,160,651
Government-Wide										
Net Investment in Capital Assets	\$ 327,689,153	\$ 356,376,781	\$ 373,174,824	\$ 259,443,127	\$ 251,053,103	\$ 246,812,762	\$ 234,487,190	\$ 234,499,386	\$ 234,736,482	\$ 287,463,813
Restricted	45,713,022	52,902,178	23,765,064	5,093,837	18,633,023	29,746,647	34,236,292	1,086,735	1,113,213	25,075,291
Unrestricted	(244,542,176)	(263,301,005)	(256,738,037)	(258,867,134)	(273,665,015)	(264,648,455)	(188,781,374)	23,854,481	213,986,498	133,082,401
Total Government-wide Net Position	\$ 128,859,999	\$ 145,977,954	\$ 140,201,851	\$ 5,669,830	\$ (3,978,889)	\$ 11,910,954	\$ 79,942,108	\$ 259,440,602	\$ 449,836,193	\$ 445,621,505

Source:
District Records

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

239

	Fiscal Year Ended June 30,									
	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
Instruction										
Regular	\$ 274,875,443	\$ 284,858,233	\$ 323,587,496	\$ 327,754,684	\$ 307,387,205	\$ 248,364,565	\$ 278,542,314	\$ 274,086,534	\$ 429,425,270	\$ 473,839,689
Special Education	84,862,892	92,651,923	106,884,539	110,641,883	108,039,632	122,334,982	135,877,089	85,976,893	108,816,851	113,652,658
Other Instruction	18,385,246	19,222,135	23,732,026	25,441,834	23,986,106	13,026,290	12,894,065	18,915,300	19,941,411	22,941,055
Other Instruction	4,728,266	5,208,652	5,330,949	5,368,147	4,331,949	4,515,948	4,700,360	5,635,062	5,089,868	4,636,072
Support Services:										
Tuition	20,477,666	21,232,847	20,062,951	19,538,228	19,842,762	20,327,547	21,527,169	20,067,809		
Student and Instruction Related Services	130,737,973	137,530,061	135,415,463	140,682,963	135,022,323	139,400,478	152,588,048	155,316,826	112,079,751	112,653,487
General Administration	12,429,322	13,600,586	35,220,965	35,686,684	32,823,090	14,993,339	18,990,523	27,016,574	11,783,316	16,149,375
School Administrative Services	27,732,450	32,775,368	13,342,139	14,388,243	12,482,661	18,644,730	15,976,295	13,450,086	26,181,290	26,673,644
Central Services and Admin. Info. Technology	10,527,987	11,629,034	10,595,869	11,652,842	10,239,673	11,143,529	12,251,474	9,478,085	12,785,353	14,582,717
Administrative Information Technology	3,798,923	4,530,510	4,365,335	4,893,813	4,718,616	5,549,636	5,698,385	5,592,828		
Plant Operations And Maintenance	85,539,359	90,033,442	74,735,924	71,175,170	65,498,629	53,826,922	64,884,797	82,474,690	69,590,381	75,444,041
Pupil Transportation	18,544,381	17,868,414	34,940,362	40,473,528	37,666,191	37,411,315	36,542,179	21,477,310	23,087,758	33,264,459
Special Schools	1,262,373	1,297,251	2,571,530	2,806,996	2,555,520	3,177,620	3,449,658	694,620		
Charter Schools	53,200,925	56,632,298	56,690,190	58,737,756	61,029,380	73,198,449	83,697,658	97,003,692		
Interest on long-term debt	19,524	2,176								1,684,535
Total Governmental Activities Expenses	747,122,730	789,072,930	847,475,738	869,242,771	825,623,737	765,915,350	847,620,014	817,186,309	818,781,249	895,521,732
Business-Type Activities:										
Food Service	14,470,823	14,484,279	14,391,064	14,061,057	13,482,450	11,850,267	9,140,789	12,452,192	14,976,893	15,558,475
CASPER program	3,101,230	3,297,169	4,156,076	2,981,077	3,353,650	2,585,813	885,514	3,971,605	4,175,903	6,906,951
Other nonmajor	175,920	212,990	239,757	193,259	208,835	282,208	67,946	296,889	372,279	502,279
Total Business-Type Activities Expense	17,747,973	17,994,438	18,786,897	17,235,393	17,044,935	14,718,288	10,094,249	16,720,686	19,525,075	22,967,705
Total Government-wide Expenses	\$ 764,870,703	\$ 807,067,368	\$ 866,262,635	\$ 886,478,164	\$ 842,668,672	\$ 780,633,638	\$ 857,714,263	\$ 833,906,995	\$ 838,306,324	\$ 918,489,437
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	\$ 96,277,609	\$ 94,245,794	\$ 94,636,292	\$ 92,663,739	\$ 89,889,363	\$ 88,363,605	\$ 109,936,281	\$ 131,308,650	\$ 241,818,812	\$ 225,556,717
Charges For Services	680,227	-	-	-	-	-	298,537	1,015,270	3,855,579	2,952,275
Capital Grants And Contributions	26,673,246	29,613,734	20,848,247	2,492,003	800,599	961,379	1,183,246	5,953,152	4,111,686	34,662,037
Total Governmental Activities Program Revenues	123,631,082	123,859,528	115,484,539	95,155,742	90,689,962	89,324,984	111,418,064	138,277,072	249,786,077	263,171,029
Business-Type Activities:										
Charges For Services										
Food Service	\$ 922,936	\$ 1,031,882	\$ 931,872	\$ 901,806	\$ 846,106	\$ 527,647	\$ -	\$ 141,477	\$ 559,368	\$ 607,706
CASPER Program	3,340,172.00	3,494,387.00	3,483,359.00	3,647,624.00	3,814,560.00	3,938,070.00	1,212,792.00	3,514,820.00	5,930,829.00	7,436,705
Other Nonmajor	101,524.00	237,478.00	268,047.00	273,239.00	274,678.00	343,756.00	67,367.00	219,207.00	457,623.00	708,323
Operating Grants And Contributions	13,653,299	13,912,548	13,383,258	13,139,140	12,618,621	10,715,978	6,493,536	15,907,911	15,263,056	15,176,368
Total Business Type Activities Program Revenues	18,017,931	18,676,295	18,066,536	17,961,809	17,553,965	15,525,451	7,773,695	19,783,415	22,210,876	23,929,102
Total Government-wide Program Revenues	\$ 141,649,013	\$ 142,535,823	\$ 133,551,075	\$ 113,117,551	\$ 108,243,927	\$ 104,850,435	\$ 119,191,759	\$ 158,060,487	\$ 271,996,953	\$ 287,100,131
Net (Expense)/Revenue										
Governmental Activities	\$ (623,491,648)	\$ (665,213,402)	\$ (731,991,199)	\$ (774,087,029)	\$ (734,933,775)	\$ (676,590,366)	\$ (736,201,950)	\$ (678,909,237)	\$ (568,995,172)	\$ (632,350,703)
Business-Type Activities	269,958	681,857	(720,361)	726,416	509,030	807,163	(2,320,554)	3,062,729	2,685,801	961,397
Total Government-Wide Net Expense	\$ (623,221,690)	\$ (664,531,545)	\$ (732,711,560)	\$ (773,360,613)	\$ (734,424,745)	\$ (675,783,203)	\$ (738,522,504)	\$ (675,846,508)	\$ (566,309,371)	\$ (631,389,306)

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

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	Fiscal Year Ended June 30,									
	2015 ⁽¹⁾	2016	2017	2018 ⁽²⁾	2019	2020	2021	2022	2023	2024
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes Levied for General Purposes, net	\$ 109,961,901	\$ 112,161,139	\$ 114,404,361	\$ 116,692,448	\$ 124,367,357	\$ 136,504,704	\$ 189,234,798	\$ 278,019,494	\$ 426,247,606	\$ 434,772,558
Local Payroll Taxes Assessed for General Purpose, N	-	-	-	-	-	30,692,633	86,010,956	86,010,956	65,000,000	65,000,000
Unrestricted Grants and Contributions	537,215,096	565,463,329	609,040,663	625,417,415	596,422,983	522,063,652	528,574,418	473,529,258	245,411,272	103,291,367
Federal Grants for School Based Budgets	-	-	-	-	-	-	-	-	9,030,617	9,020,398
Investment Earnings	117,392	223,235	136,648	280,941	920,694	737,600	338,583	565,181	4,937,144	14,123,299
Miscellaneous Income	5,828,597	3,802,797	3,353,785	3,145,023	3,064,992	1,674,457	2,334,754	15,841,555	6,078,323	957,684
Transfers	(231,416)	(29,936)	-	-	-	-	-	2,591,977	(1,707,335)	-
Special Items	4,681,206	-	-	(106,682,149)	-	-	-	-	-	-
Total Governmental Activities	657,572,776	681,620,564	726,935,457	638,853,678	724,776,026	691,673,046	806,493,509	856,558,421	754,997,627	627,165,306
Business-Type Activities:										
Investment Earnings	490	-	-	-	-	-	-	-	-	9,312
Loss on Disposal of Capital Assets	(110,435)	-	-	(25,086)	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	352,000	-	-
Transfers	231,416	29,936	-	-	-	-	-	(2,591,977)	1,707,335	-
Total Business-Type Activities	121,471	29,936	-	(25,086)	-	-	-	(2,239,977)	1,707,335	9,312
Total District-Wide	\$ 657,694,247	\$ 681,650,500	\$ 726,935,457	\$ 638,828,592	\$ 724,776,026	\$ 691,673,046	\$ 806,493,509	\$ 854,318,444	\$ 756,704,962	\$ 627,174,618
Change In Net Position										
Governmental Activities	\$ 34,081,128	\$ 16,407,162	\$ (5,055,742)	\$ (135,233,351)	\$ (10,157,749)	\$ 15,082,680	\$ 70,291,559	\$ 177,649,184	\$ 186,002,455	\$ (5,185,397)
Business-Type Activities	391,429	711,793	(720,361)	701,330	509,030	807,163	(2,320,554)	822,752	4,393,136	970,709
Total Government-wide	\$ 34,472,557	\$ 17,118,955	\$ (5,776,103)	\$ (134,532,021)	\$ (9,648,719)	\$ 15,889,843	\$ 67,971,005	\$ 178,471,936	\$ 190,395,591	\$ (4,214,688)

Source:
District Records

- (1) GASB 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.
- (2) GASB 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

JERSEY CITY PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Restricted	\$ 44,394,930	\$ 52,101,838	23,660,438	5,061,636	18,600,822	\$ 29,714,446	\$ 34,204,091	\$ 81,956,346	\$ 162,430,639	\$ 214,130,368
Committed									\$ 9,497,981	12,021,418
Assigned	705,493	-	33,506,903	36,890,427	21,157,310	34,864,786	83,790,325	82,476,890	156,236,212	113,356,972
Unassigned	-	(14,686,077)	(29,400,725)	(28,804,794)	(27,990,687)	(25,264,487)	(7,154,183)	91,416,103	82,032,788	(1,315,125)
Total General Fund	<u>\$ 45,100,423</u>	<u>\$ 37,415,761</u>	<u>\$ 27,766,616</u>	<u>\$ 13,147,269</u>	<u>\$ 11,767,445</u>	<u>\$ 39,314,745</u>	<u>\$ 110,840,233</u>	<u>\$ 255,849,339</u>	<u>\$ 410,197,620</u>	<u>\$ 338,193,633</u>
All Other Governmental Funds										
Restricted	\$ 1,318,092	\$ 800,340	\$ 104,626	\$ 32,201	\$ 32,201	\$ 32,201	\$ 1,058,759	\$ 1,086,127	\$ 1,112,605	\$ 70,881,383
Unassigned	(6,480,848)	(6,749,915)	(6,844,312)	(6,674,493)	(6,761,145)	(6,932,364)	(7,047,768)	(7,100,835)	-	-
Total All Other Governmental Funds	<u>\$ (5,162,756)</u>	<u>\$ (5,949,575)</u>	<u>\$ (6,739,686)</u>	<u>\$ (6,642,292)</u>	<u>\$ (6,728,944)</u>	<u>\$ (6,900,163)</u>	<u>\$ (5,989,009)</u>	<u>\$ (6,014,708)</u>	<u>\$ 1,112,605</u>	<u>\$ 70,881,383</u>

Source: District Records

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Local Tax Levy	\$ 109,961,901	\$ 112,161,139	\$ 114,404,361	\$ 116,692,448	\$ 124,367,357	\$ 136,504,704	\$ 189,234,798	\$ 278,019,494	\$ 426,247,606	\$ 434,772,558
Local Payroll Taxes	-	-	-	-	-	30,692,633	86,010,956	86,010,956	65,000,000	65,000,000
Tuition Charges	331,209	242,930	199,739	95,377	67,208	94,563	187,928	113,721	-	144,451
Interest Earnings	117,392	223,235	136,648	280,941	920,694	737,600	338,583	565,181	-	-
Miscellaneous	6,100,124	4,135,719	3,154,046	3,049,646	2,997,784	1,579,894	2,445,363	16,743,104	16,395,963	23,750,684
State Sources	567,358,758	579,354,174	579,025,537	565,909,859	569,538,099	544,888,166	509,202,494	555,583,860	488,065,394	355,937,812
Federal Sources	32,439,716	29,377,311	29,210,023	28,052,338	30,219,654	28,629,582	51,234,029	70,996,420	67,053,689	80,117,147
Total Revenues	716,309,100	725,494,508	726,130,354	714,080,609	728,110,796	743,127,142	838,654,151	1,008,032,736	1,062,762,652	959,722,652
Expenditures										
Instruction										
Regular Instruction	194,931,459	191,588,353	194,665,255	191,062,444	183,950,550	169,772,458	184,020,008	200,772,381	455,630,875	502,009,602
Special Education Instruction	54,684,321	56,630,894	58,545,842	58,513,046	60,175,125	55,777,238	55,973,807	57,597,695	121,868,594	125,185,891
Other Instruction	11,722,590	11,576,643	12,705,532	13,108,086	12,947,679	12,250,037	12,033,594	12,325,048	22,850,621	25,555,789
School-sponsored/other instructional	3,480,615	3,702,255	4,039,356	3,743,825	3,107,994	3,076,395	2,912,023	4,590,123	5,791,896	5,081,887
Support Services										
Tuition	20,477,666	21,078,799	19,826,972	19,176,796	19,461,105	19,689,575	20,854,439	19,713,597	-	-
Student and Inst. Related Services	105,215,088	108,651,560	110,340,614	110,527,366	108,863,859	105,735,358	110,909,195	132,646,547	119,574,592	119,921,975
General Administration	9,939,927	10,657,653	10,076,554	9,736,995	9,329,618	10,220,737	10,338,835	11,230,248	12,571,219	16,859,460
School Administrative Services	18,277,462	20,460,992	20,800,615	19,858,950	19,082,869	17,418,354	17,609,700	18,551,242	30,928,394	30,487,996
Central Services and Admin. Info. Technology	7,587,890	8,446,596	7,928,489	8,182,940	7,494,039	7,278,530	7,422,597	7,344,509	15,378,255	16,205,206
Administrative Information Technology	2,855,842	3,364,939	3,570,457	3,623,598	3,613,108	3,937,140	3,701,155	4,524,632	-	-
Operations And Maintenance	70,243,137	71,055,038	71,026,000	66,937,901	61,899,893	55,034,993	58,135,379	67,505,592	80,147,105	82,193,286
Pupil Transportation	16,742,642	16,385,726	17,576,590	19,053,182	19,681,532	17,497,489	12,193,443	20,451,553	24,110,974	33,806,477
Employee Benefits	104,254,066	122,131,489	126,394,073	143,028,905	157,383,906	162,585,940	180,920,755	200,824,006	-	-
Special Schools	828,632	792,845	839,110	746,344	756,016	667,210	346,635	462,995	-	-
Charter Schools	53,200,925	56,632,298	56,690,190	58,737,756	61,029,380	73,198,449	83,697,658	97,003,692	-	-
Capital Outlay	26,848,581	30,129,578	21,543,961	2,564,428	800,599	1,611,158	3,643,016	10,097,446	10,727,198	63,195,992
Debt Service:										
Principal	616,047	632,988	-	-	-	-	-	-	-	-
Interest And Other Charges	34,348	17,407	-	-	-	-	-	-	-	-
Total Expenditures	701,941,238	733,936,053	736,569,610	728,602,562	729,577,272	715,751,061	764,712,239	865,641,306	899,579,723	1,020,503,561
Excess (Deficiency) Of Revenues										
Over (Under) Expenditures	14,367,862	(8,441,545)	(10,439,256)	(14,521,953)	(1,466,476)	27,376,081	73,941,912	142,391,430	163,182,929	(60,780,909)
Other Financing Sources (Uses)										
Bond Proceeds	-	-	-	-	-	-	-	-	-	55,305,000
Bond Premium	-	-	-	-	-	-	-	-	-	3,240,700
Transfers In	4,358,334	6,833,303	5,322,608	7,741,198	14,805,172	11,919,956	11,322,002	10,043,393	12,899,453	23,154,566
Transfers Out	(4,589,750)	(6,863,239)	(5,322,608)	(7,741,198)	(14,805,172)	(11,919,956)	(11,322,002)	(7,451,416)	(14,606,788)	(23,154,566)
Total Other Financing Sources (Uses)	(231,416)	(29,936)	-	-	-	-	-	2,591,977	(1,707,335)	58,545,700
Special Item of Revenue	4,681,206	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	\$ 18,817,652	\$ (8,471,481)	\$ (10,439,256)	\$ (14,521,953)	\$ (1,466,476)	\$ 27,376,081	\$ 73,941,912	\$ 144,983,407	\$ 161,475,594	\$ (2,235,209)
Debt Service As A Percentage Of										
Noncapital Expenditures	0.10%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District Records (GAAP Basis)

* Noncapital expenditures are total expenditures less capital outlay.

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Local Payroll Taxes						\$ 30,692,633	\$ 86,010,956	\$ 86,010,956	\$ 65,000,000	\$ 65,000,000
Tuition Charges	\$ 331,209	\$ 242,930	\$ 199,739	\$ 95,377	\$ 67,208	94,563	187,928	113,721	2,056	144,451
Interest on Investments	117,326	223,235	136,648	280,941	920,694	737,600	338,583	565,181	4,937,144	9,587,230
Rental Income							107,332	110,361	88,853	77,768
Refund of Prior Year Expenditures	582,137	136,792	337,217	128,106	145,866	120,238	167,607	228,004	347,655	-
Transportation	775,226	1,431,408	1,864,683	1,282,644	587,553	811,385	394,061	1,440,635	2,720,821	1,691,746
Contributions							436,141	296,623		
Student Activities Charges for Services							298,537	1,015,270		
Cancelled Prior Year Checks/PO's									1,177,854	
Cancelled Prior Year Balances									1,175,791	
Insurance Reimbursements									3,004,559	
Miscellaneous Audit Adjustments										
Miscellaneous	<u>3,014,187</u>	<u>2,234,598</u>	<u>952,146</u>	<u>1,638,896</u>	<u>2,264,365</u>	<u>648,271</u>	<u>1,041,685</u>	<u>13,652,211</u>	<u>370,408</u>	<u>957,684</u>
	<u>\$ 4,820,085</u>	<u>\$ 4,268,963</u>	<u>\$ 3,490,433</u>	<u>\$ 3,425,964</u>	<u>\$ 3,985,686</u>	<u>\$ 33,104,690</u>	<u>\$ 88,982,830</u>	<u>\$ 103,432,962</u>	<u>\$ 78,825,141</u>	<u>\$ 77,458,879</u>

Source:

District Records

Note:

(1) Pursuant to P.L., c68, on November 20, 2018, the City of Jersey City approved Ordinance 18-133, which effective January 1, 2019, imposed a 1% payroll tax on employers of non-Jersey City residents for the benefit of the District. All employer payroll tax revenues collected by the City are deposited into a trust and paid over to the District up to an amount no greater than the District's current fiscal year's reduction in the State school aid pursuant to P.L.2018,c67.

JERSEY CITY PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate ^a
2015	\$ 357,594,034	\$ 3,278,586,056	\$ 1,512,274,524	\$ 419,257,100	\$ 412,384,630	\$ 5,980,096,344	\$ 17,672,253	\$ 5,997,768,597	\$ 19,938,046,484	\$ 1.943
2016	423,210,434	3,281,646,604	1,524,059,780	419,308,700	427,634,730	6,075,860,248	17,185,090	6,093,045,338	22,052,281,354	1.986
2017	358,534,334	3,340,835,884	1,537,027,480	440,918,360	535,390,530	6,214,706,588	15,291,070	6,229,997,658	26,331,351,048	1.918
2018	3,024,724,400	16,041,947,110	9,015,134,600	2,446,179,600	3,768,484,100	34,296,469,810	64,343,216	34,360,813,026	31,640,960,959	0.360
2019	2,821,412,435	16,659,648,010	9,397,844,400	2,336,454,100	4,005,265,300	35,220,624,245	66,349,328	35,286,973,573	35,614,995,142	0.360
2020	2,342,312,835	17,785,982,840	9,784,697,500	2,289,455,700	5,733,106,100	37,935,554,975	59,856,994	37,995,411,969	43,661,131,939	0.433
2021	2,182,347,635	18,469,142,131	10,793,001,060	2,228,211,200	5,905,639,300	39,578,341,326	62,334,566	39,640,675,892	39,640,675,892	0.597
2022	2,246,822,835	18,764,944,385	11,882,147,000	2,117,968,200	5,877,330,600	40,889,213,020	62,929,044	40,952,142,064	40,952,142,064	0.865
2023	2,811,689,035	19,216,937,685	13,070,377,800	2,152,526,500	6,643,483,700	43,895,014,720	64,553,490	43,959,568,210	53,384,621,611	0.980
2024	3,172,432,972	19,632,694,385	13,629,660,000	2,167,715,100	6,721,649,700	45,324,152,157	68,212,845	45,392,365,002	52,810,378,094	0.969

Source: County Abstract of Ratables

^a Tax rates are per \$100

JERSEY CITY PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	Direct Rate		Overlapping Rates		Total Direct and Overlapping Tax Rate
	Jersey City Public Schools	City of Jersey City	Hudson County		
2015	\$ 1.943	\$ 3.773	\$ 1.766	\$	7.482
2016	1.986	3.782	1.933		7.701
2017	1.918	3.811	2.071		7.800
2018	0.360	0.718	0.410		1.488
2019	0.379	0.735	0.426		1.540
2020	0.433	0.737	0.440		1.610
2021	0.597	0.560	0.447		1.604
2022	0.865	0.819	0.434		2.118
2023	0.980	0.839	0.428		2.247
2024	0.969	0.853	0.411		2.233

Source: Certification Schedule of the General Tax Rate, Tax Assessor

Note:

**JERSEY CITY PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2024	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
COA 99 Hudson, LLC	\$ 473,605,700	1.08%
Newport Centre, LLC (Indianapolis)	405,053,000	0.92%
Mack Cali Plaza II and III	379,141,000	0.86%
GSJC Land, LLC	352,330,000	0.80%
101 Hudson Realty, LLC	351,950,000	0.80%
Liberty Towers TIC I&II, LLC	290,317,300	0.66%
Newport Center, LLC (Indianapolis)	266,281,400	0.61%
Mack Cali Plaza V	264,510,000	0.60%
MEPT Newport Tower (Texas)	261,230,000	0.59%
Town Cove JC Urban Renewal	247,342,500	0.56%
	<u>\$ 3,291,760,900</u>	<u>7.49%</u>

Taxpayer	2015	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Mack-Cali Plaza	\$ 227,222,700	3.83%
Newport Development Co	71,202,300	1.20%
Newport Centre, LLC	58,088,000	0.98%
MEPT Newport Tower	45,000,000	0.76%
John Hancock Life Ins	43,215,400	0.73%
Wells REIT	38,625,000	0.65%
Grove Pointe Urban Renewal	34,512,100	0.58%
RREEF America REIT II	30,406,200	0.51%
Tower East, U.R.	30,194,000	0.51%
PKG Associates, LLC	27,169,700	0.46%
	<u>\$ 605,635,400</u>	<u>10.21%</u>

Source: Municipal Tax Assessor

JERSEY CITY PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Current Tax Collections	Percentage of Levy	
2015	\$ 109,961,901	\$ 109,961,901	100.00%	
2016	112,161,139	112,161,139	100.00%	
2017	114,404,361	114,404,361	100.00%	
2018	116,692,448	116,692,448	100.00%	
2019	124,367,357	124,367,357	100.00%	
2020	136,504,704	136,504,704	100.00%	
2021	189,234,798	189,234,798	100.00%	
2022	278,019,494	278,019,494	100.00%	
2023	426,247,606	392,147,798	92.00%	\$ 34,099,808
2024	434,772,558	434,772,558	100.00%	

JERSEY CITY PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	<u>Governmental Activities</u>			
	<u>ESIP Bonds</u>	<u>Financing Agreements</u>	<u>Total District</u>	<u>Per Capita</u>
2015		\$ 632,987	\$ 632,987	\$ 50,088
2016		-	-	-
2017		-	-	-
2018		-	-	-
2019		-	-	-
2020		-	-	-
2021		-	-	-
2022		-	-	-
2023		-	-	-
2024	\$ 55,305,000	-	55,305,000	190

Source:

Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census,

JERSEY CITY PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds(1)	Deductions			
2015	\$ 44,855,000	-	\$ 44,855,000	0.75%	\$ 172
2016	35,740,000	-	35,740,000	0.59%	137
2017	26,340,000	-	26,340,000	0.42%	100
2018	20,010,000	-	20,010,000	0.06%	76
2019	15,085,000	-	15,085,000	0.04%	57
2020	10,340,000	-	10,340,000	0.03%	39
2021	7,840,000	-	10,342,258	0.03%	36
2022	5,350,000	-	7,882,258	0.02%	27
2023	4,365,000	-	4,365,000	0.01%	15
2024	58,650,000	-	58,650,000	0.13%	201

Sources:

Debt outstanding data can be found in the notes to the financial statements of the City of Jersey City. Assessed valuations were provided by the Abstract of Ratables, County Board of Taxation. Population is estimated based upon the American Community Surveys published by the US Bureau of Economic Analysis. Per capita is the net general bonded debt outstanding divided by the population of the City of Jersey City.

Notes:

(1) The amount includes both the Type II District bonds issued by the District and the Type I District bonds issued by the City of Jersey City. The school district Type I general obligation bonds are recorded in the financial statements of the City.

JERSEY CITY PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2023
(Unaudited)

	<u>Gross Debt</u>
Municipal Debt: (1)	
Jersey City Public Schools	\$ 61,257,258
City of Jersey City	<u>1,032,132,405</u>
	<u>1,093,389,663</u>
Overlapping Debt Apportioned to the Municipality:	
Jersey City Municipal Utilities Authority (1)	298,308,691
Jersey City Redevelopment Agency (1)	133,940,000
Hudson County (A)	<u>283,418,924</u>
	<u>715,667,615</u>
Total Direct and Overlapping Debt	<u>\$ 1,809,057,278</u>

Source:

(1) City of Jersey City's 2023 Annual Debt Statement

(A) The debt for this entity was apportioned to Jersey City by dividing the municipality's 2023 equalized value by the total 2023 equalized value for Hudson County.

JERSEY CITY PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	As of December 31,									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>
Debt Limit	\$ 731,269,671	\$ 745,911,097	\$ 798,698,809	\$ 893,744,083	\$ 1,012,882,694	\$ 1,173,882,011	\$ 1,575,831,152	\$ 1,727,158,012	\$ 1,902,940,473	\$ 1,902,940,473
Total Net Debt Applicable to Limit	<u>57,981,027</u>	<u>53,346,027</u>	<u>35,740,000</u>	<u>26,340,000</u>	<u>20,010,000</u>	<u>15,085,000</u>	<u>10,342,258</u>	<u>7,882,258</u>	<u>6,937,258</u>	<u>61,257,258</u>
Legal Debt Margin	<u>\$ 673,288,644</u>	<u>\$ 692,565,070</u>	<u>\$ 762,958,809</u>	<u>\$ 867,404,083</u>	<u>\$ 992,872,694</u>	<u>\$ 1,158,797,011</u>	<u>\$ 1,565,488,894</u>	<u>\$ 1,719,275,754</u>	<u>\$ 1,896,003,215</u>	<u>\$ 1,841,683,215</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.93%	7.15%	4.47%	2.95%	1.98%	1.29%	0.66%	0.46%	0.36%	3.22%

Legal Debt Margin Calculation for Calendar Year 2024

Equalized Valuation Basis

2021	\$ 45,299,692,487
2022	49,317,588,976
2023	<u>50,716,365,939</u>
	<u>\$ 145,333,647,402</u>

Average Equalized Valuation of Taxable Property

\$ 48,444,549,134

Debt Limit (4 % of Average Equalization Value)

\$ 1,937,781,965

Total Net Debt Applicable to Limit

61,257,258

Legal Debt Margin

\$ 1,876,524,707

Source: Annual Debt Statements

**JERSEY CITY PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>Per Capital Personal Income (A)</u>	<u>Unemployment Rate</u>
2015	260,214	\$ 54,675	5.3%
2016	260,463	56,597	5.1%
2017	263,311	60,558	4.6%
2018	264,041	65,090	3.1%
2019	262,729	67,570	17.3%
2020	262,664	71,682	9.2%
2021	283,927	72,046	4.0%
2022	286,670	72,730	3.7%
2023	291,657	not available	4.7%
2024	291,657 *	not available	not available

Sources:

United States Bureau of Census

Notes:

* - Estimate

(A): County of Hudson

**JERSEY CITY PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO
(Unaudited)**

<u>Employer</u>	<u>2024</u>		<u>2015</u>	
	<u>Employees</u>	Percentage of Total Municipal <u>Employment</u>	<u>Employees</u>	Percentage of Total Municipal <u>Employment</u>

Information for this schedule was not available.

JERSEY CITY PUBLIC SCHOOLS
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Instruction										
Regular	2,524	2,583	2,555	2,540	2,555	2,551	2,548	2,663	2,472	2,433
Other Instruction	501	539	512	509	512	511	509	521	663	654
Support Services:										
Student & Instruction Related Services	182	171	157	156	157	156	149	159	180	189
General Administration	45	44	44	44	44	44	43	45	42	38
School Administrative Services	183	222	219	218	219	219	218	238	202	204
Central Services	91	89	87	86	87	87	87	90	65	72
Administrative Information Technology	45	39	42	41	42	42	42	45	32	30
Plant Operations and Maintenance	548	562	587	584	587	584	584	639	599	626
Pupil Transportation	34	31	35	35	35	35	35	36	42	46
Other Support Services	<u>410</u>	<u>405</u>	<u>405</u>	<u>403</u>	<u>402</u>	<u>402</u>	<u>402</u>	<u>425</u>	<u>460</u>	<u>457</u>
Total	<u>4,563</u>	<u>4,685</u>	<u>4,643</u>	<u>4,616</u>	<u>4,640</u>	<u>4,631</u>	<u>4,617</u>	<u>4,861</u>	<u>4,757</u>	<u>4,749</u>

Source: District personnel records

**JERSEY CITY PUBLIC SCHOOLS
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	<u>Pupil/Teacher Ratio</u>			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2015	29,052	\$ 621,241,337	\$ 21,384	-11.53%	3,122	01:11.9	01:12.0	01:10.5	29,052	24,556	10.07%	84.52%
2016	30,532	646,523,782	21,175	-0.97%	3,067	01:11.2	01:10.8	01:09.0	28,325	27,139	-2.50%	95.81%
2017	30,560	658,335,459	21,542	1.73%	3,049	01:11.3	01:11.8	01:09.2	28,053	26,854	-0.96%	95.73%
2018	30,798	667,300,378	21,667	0.58%	3,067	01:12.1	01:12.8	01:11.3	25,148	24,069	-10.36%	95.71%
2019	30,691	667,747,293	21,757	0.42%	3,062	01:11.4	01:13.5	01:11.5	25,544	24,502	1.57%	95.92%
2020	30,784	640,941,454	20,821	-4.30%	3,062	01:11.9	01:14.7	01:12.4	25,250	24,044	-1.15%	95.22%
2021	30,402	677,371,565	22,280	7.01%	3,057	01:11.3	01:14.8	01:13.0	24,854	24,308	-1.57%	97.80%
2022	29,659	758,540,168	25,575	14.79%	3,184	*	*	*	23,025	21,911	-7.36%	95.16%
2023	29,710	766,887,592	25,812	23.98%	3,135	*	*	*	23,656	22,497	-4.82%	95.10%
2024	29,710	795,702,446	26,782	20.21%	3,125	01:13.9	01:17.2	01:14.8	23,351	22,288	1.42%	95.45%

Sources:
District records, school report cards

Notes:
(1) Enrollment based on annual October district count.
(2) Operating Expenditures equal Total expenditures less debt service, capital outlay and charter schools.
(3) Teaching staff includes only full-time equivalents of certificated staff
(4) Average daily enrollment and average daily attendance are obtained from the School Register Summary
*Information not available at time of audit

JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
School #3										
Square Feet	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Students on Roll	593	626	627	539	612	642	609	538	512	605
School #5										
Square Feet	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409
Capacity (students)	611	611	611	611	611	611	611	611	611	611
Students on Roll	621	662	663	645	673	721	726	672	687	651
School #6										
Square Feet	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882
Capacity (students)	741	741	741	741	741	741	741	741	741	741
Students on Roll	781	843	844	609	657	665	656	583	580	618
School #8										
Square Feet	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196
Capacity (students)	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068
Students on Roll	766	776	777	577	742	755	578	652	718	669
School #9										
Square Feet	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440
Capacity (students)	556	556	556	556	556	556	556	556	556	556
Students on Roll									0	
School #11										
Square Feet	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509
Capacity (students)	676	676	676	676	676	676	676	676	676	676
Students on Roll	834	865	866	858	861	866	866	841	774	754
School #12										
Square Feet	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375
Capacity (students)	487	487	487	487	487	487	487	487	487	487
Students on Roll	319	324	324	359	332	358	317	310	318	443
School #14										
Square Feet	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873
Capacity (students)	755	755	755	755	755	755	755	755	755	755
Students on Roll	544	581	582	258	411	443	446	408	369	338
School #15										
Square Feet	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738
Capacity (students)	959	959	959	959	959	959	959	959	959	959
Students on Roll	881	832	833	697	620	645	641	648	618	625
School #16										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	572	445	421	407	347	578	660	589	1,086	1,084
School #17										
Square Feet	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864
Capacity (students)	908	908	908	908	908	908	908	908	908	908
Students on Roll	1,217	1,298	1,299	1,188	1,216	1,285	1,201	1,086	988	926
School #20										
Square Feet	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896
Capacity (students)	402	402	402	402	402	402	402	402	402	402
Students on Roll	617	652	653	804	659	691	634	635	637	607
School #22										
Square Feet	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102
Capacity (students)	867	867	867	867	867	867	867	867	867	867
Students on Roll	732	756	757	684	668	681	698	657	645	619
School #23										
Square Feet	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028
Capacity (students)	714	714	714	714	714	714	714	714	714	714
Students on Roll	810	1,445	1,446	1,391	1,352	1,366	1,214	1,033	914	822

JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School #24										
Square Feet	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240
Capacity (students)	773	773	773	773	773	773	773	773	773	773
Students on Roll	892	880	881	668	728	765	748	762	557	589
School #25										
Square Feet	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860
Capacity (students)	920	920	920	920	920	920	920	920	920	920
Students on Roll	751	779	780	696	654	671	628	580	518	497
School #26										
Square Feet					124,146	124,146	124,146	124,146	124,146	124,146
Capacity (students)					975	975	975	975	975	975
Students on Roll					402	471	485	469	556	539
School #27										
Square Feet	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611
Capacity (students)	701	701	701	701	701	701	701	701	701	701
Students on Roll	1,083	1,105	1,106	1,004	890	901	785	762	661	628
School #28										
Square Feet	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761
Capacity (students)	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013
Students on Roll	998	1,041	1,042	1,005	1,006	1,013	956	917	926	906
School #29										
Square Feet	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180
Capacity (students)	336	336	336	336	336	336	336	336	336	336
Students on Roll	428	379	379	347	331	292	283	275	288	251
School #30										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity (students)	527	527	527	527	527	527	527	527	527	527
Students on Roll	771	779	780	665	655	579	591	584	646	641
School #31										
Square Feet	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973
Capacity (students)	129	129	129	129	129	129	129	129	129	129
Students on Roll	207	220	220	N/A	N/A	N/A	N/A	N/A		
School #33										
Square Feet	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607
Capacity (students)	242	242	242	242	242	242	242	242	242	242
Students on Roll	386	409	409	412	414	436	411	377	348	319
School #34										
Square Feet	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086
Capacity (students)	704	704	704	704	704	704	704	704	704	704
Students on Roll	488	526	526	423	394	449	443	432	398	425
School #37										
Square Feet	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534
Capacity (students)	844	844	844	844	844	844	844	844	844	844
Students on Roll	763	820	821	786	796	818	769	708	773	797
School #38										
Square Feet	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940
Capacity (students)	648	648	648	648	648	648	648	648	648	648
Students on Roll	868	860	861	803	783	796	762	741	660	642
School #39										
Square Feet	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429
Capacity (students)	603	603	603	603	603	603	603	603	603	603
Students on Roll	408	384	384	382	360	355	331	302	309	319
School #40										
Square Feet	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483
Capacity (students)	576	576	576	576	576	576	576	576	576	576
Students on Roll	247	256	256	244	282	302	307	285	217	249
School #41										
Square Feet	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899
Capacity (students)	767	767	767	767	767	767	767	767	767	767
Students on Roll	378	420	420	397	430	481	445	418	434	359
Middle School										
Middle School #4										
Square Feet	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678
Capacity (students)	679	679	679	679	679	679	679	679	679	679
Students on Roll	823	819	820	757	612	769	739	689	755	757
Middle School #7										
Square Feet	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855
Capacity (students)	872	872	872	872	872	872	872	872	872	872
Students on Roll	897	891	892	864	864	897	885	869	901	910

**JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Academy 1										
Square Feet	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884
Capacity (students)	374	374	374	374	374	374	374	374	374	374
Students on Roll	478	483	483	482	480	465	433	400	453	415
High School										
Dickinson High School										
Square Feet	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000
Capacity (students)	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018
Students on Roll	2,068	1,983	1,985	1,672	1,706	1,827	1,921	2,061	1,871	1,796
Lincoln High School										
Square Feet	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642
Capacity (students)	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193
Students on Roll	786	848	849	612	629	683	885	944	884	767
Ferris High School										
Square Feet	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115
Capacity (students)	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Students on Roll	1,184	1,200	1,201	1,220	1,219	1,299	1,229	1,286	1,355	1,366
Snyder High School										
Square Feet	209,500	209,500	209,500	144,500	144,500	144,500	144,500	144,500	144,500	144,500
Capacity (students)	1,134	1,134	1,134	818	818	818	818	818	818	818
Students on Roll	857	1,035	1,036	747	774	711	761	786	765	729
Liberty High School										
Square Feet	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852
Capacity (students)	179	179	179	179	179	179	179	179	179	179
Students on Roll	195	195	195	187	221	231	216	210	189	194
McNair High School										
Square Feet	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311
Capacity (students)	634	634	634	634	634	634	634	634	634	634
Students on Roll	697	710	711	680	698	694	713	705	701	717
Innovation High School										
Square Feet					65,000	65,000	65,000	65,000	65,000	65,000
Capacity (students)					316	316	316	316	316	316
Students on Roll					307	309	317	286	287	301
Adult High School										
Square Feet	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316
Capacity (students)										
Students on Roll									454	539
Regional Day										
Square Feet	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587
Capacity (students)	125	125	125	125	125	125	125	125	125	125
Students on Roll	104	106	106	104	104	104	104	60	60	
Infinity Institute										
Square Feet	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Capacity (students)	316	316	316	316	316	316	316	316	316	316
Students on Roll	262	283	283	254	292	446	480	485	288	265
Early Childhood Center										
ECC Cunningham Center										
Square Feet	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319
Capacity (students)	75	75	75	75	75	75	75	75	75	75
Students on Roll										
Number of Schools at June 30, 2023										
Elementary										
Middle School										
Senior High School										
Early Childhood Center										
Total Schools										
Other Facilities										
Administration Building	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800
TOTAL SQ. FT.	5,163,895	5,163,895	5,439,736	5,163,895	5,288,041	5,288,041	5,288,041	5,288,041	5,288,041	5,288,041

Source:
District Facilities Office

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)

School Facilities	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public School Number 3	\$ 338,991	\$ 340,096	\$ 342,441	\$ 330,022	\$ 229,989	\$ 184,688	\$ 284,439	\$ 242,064	\$ 370,642	\$ 302,095
Public School Number 5	426,571	427,961	430,912	415,285	289,408	232,403	357,925	304,602	466,398	380,142
Public School Number 6	427,930	429,325	432,286	416,608	290,330	233,143	359,066	305,573	467,885	381,354
Public School Number 8	486,319	487,903	491,268	473,452	329,944	264,954	408,058	347,267	531,726	433,388
Public School Number 9	-	-	-	-	-	-	-	-	-	-
Public School Number 11	300,389	301,368	303,447	292,442	203,800	163,657	252,049	214,500	328,437	267,695
Public School Number 12	248,267	249,076	250,794	241,698	168,437	135,260	208,315	177,280	271,446	221,244
Public School Number 14	341,676	342,789	345,153	332,636	231,811	186,150	286,692	243,981	373,577	304,487
Public School Number 15	530,991	532,721	536,395	516,942	360,252	289,292	445,542	379,166	580,569	473,198
Public School Number 16	177,240	177,818	179,044	172,551	120,249	96,563	148,718	126,562	193,788	157,949
Public School Number 17	442,250	443,691	446,751	430,549	300,046	240,945	371,081	315,798	483,541	394,114
Public School Number 20	192,279	192,905	194,236	187,191	130,452	104,756	161,336	137,301	210,232	171,351
Public School Number 22	486,048	487,632	490,995	473,189	329,761	264,807	407,831	347,074	531,430	433,146
Public School Number 23	508,830	510,488	514,009	495,368	345,217	277,219	426,947	363,341	556,338	453,448
Public School Number 24	339,856	340,964	343,315	330,864	230,576	185,159	285,165	242,682	371,588	302,866
Public School Number 25	381,878	383,123	385,765	371,775	259,086	208,054	320,425	272,689	417,534	340,315
Public School Number 26	-	-	-	-	242,093	194,408	299,409	254,804	390,149	317,994
Public School Number 27	-	-	274,707	264,745	184,498	148,157	228,178	194,184	297,329	242,340
Public School Number 28	393,091	394,372	397,092	382,691	266,694	214,162	329,833	280,695	429,793	350,306
Public School Number 29	190,221	190,840	192,157	185,188	129,056	103,365	159,610	135,831	207,981	169,517
Public School Number 30	261,931	262,785	264,597	255,001	177,708	142,705	219,780	187,038	286,388	233,423
Public School Number 31	106,271	106,617	107,353	-	-	57,898	89,170	75,885	116,193	94,704
Public School Number 33	87,973	88,260	88,869	85,646	59,686	47,929	73,816	62,819	96,187	78,398
Public School Number 34	405,522	406,844	409,650	394,793	275,128	220,935	340,264	289,572	443,385	361,385
Public School Number 37	389,564	390,834	393,529	379,257	264,301	212,241	326,874	278,177	425,937	347,164
Public School Number 38	347,617	348,749	351,155	338,420	235,841	189,387	291,677	248,223	380,072	309,781
Public School Number 39	363,394	364,578	367,092	353,779	246,545	197,983	304,915	259,489	397,323	323,841
Public School Number 40	380,795	382,035	384,670	370,720	258,351	207,463	319,516	271,915	416,349	339,349
Public School Number 41	413,608	414,955	417,817	402,665	280,613	225,340	347,048	295,346	452,226	368,591
Regional Day	87,916	-	88,811	85,590	59,647	47,898	73,768	62,778	96,124	78,347
Middle School Number 4	487,704	489,292	492,667	474,800	330,884	265,710	409,221	348,256	533,240	434,622
Middle School Number 7	470,967	472,501	475,760	458,505	319,529	256,590	395,177	336,304	514,940	419,706
Academy I	186,496	187,103	188,394	181,560	126,528	101,606	156,484	133,171	203,908	166,197
Dickinson High School	1,023,248	1,026,582	1,033,662	996,175	694,225	557,482	858,582	730,673	1,118,787	911,877
Lincoln High School	662,932	665,092	669,679	645,393	449,768	361,176	556,250	473,381	724,828	590,777
Ferris High School	810,881	813,523	819,134	789,427	550,144	441,782	680,390	579,027	886,591	722,623
Snyder High School	602,164	604,126	608,293	586,232	281,785	226,281	348,498	296,579	454,114	370,129
Liberty High School	54,186	54,363	54,738	52,753	36,763	29,521	45,466	38,693	59,246	48,289
McNair High School	380,300	381,539	384,171	370,239	258,016	207,195	319,101	271,562	415,808	338,908
Innovation High School	-	-	-	-	126,755	101,787	156,764	133,410	204,274	166,495
Adult High School	95,760	96,072	96,735	93,226	64,969	52,172	80,350	68,380	104,702	85,338
Infinity Institute	-	-	362,943	349,781	243,759	195,745	301,469	256,557	392,833	320,181
Total School Facilities	\$ 13,832,056	\$ 13,788,922	\$ 14,610,486	\$ 13,977,158	\$ 9,982,644	\$ 8,073,968	\$ 12,435,199	\$ 10,582,629	\$ 16,203,838	\$ 13,207,074
Other Facilities	-	1,490,860	-	-	-	-	-	-	-	-
Grand Total	<u>13,832,056</u>	<u>15,279,782</u>	<u>\$ 14,610,486</u>	<u>\$ 13,977,158</u>	<u>\$ 9,982,644</u>	<u>\$ 8,073,968</u>	<u>\$ 12,435,199</u>	<u>\$ 10,582,629</u>	<u>\$ 16,203,838</u>	<u>\$ 13,207,074</u>

Source: District Records

JERSEY CITY PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2024
(Unaudited)

	<u>Coverage</u>	<u>Deductible</u>
Commercial Property		
Building, Personal Property	\$ 1,482,826,499	\$ 50,000
Equipment Breakdown	100,000,000	25,000
Excess Liability		
General Liability (Per Occurrence/Aggregate)	31,000,000	25,000
Automobile Liability (Per Occurrence/Aggregate)	31,000,000	25,000
Including Auto Physical Damage		
Employee Benefits Liability (Per Occurrence/Aggregate)		
Excess Worker's Compensation & Employer's Liability		
Excess Worker's Compensation	Statutory	1,000,000
Excess Employer's Liability	Each Accident	1,000,000
	5,000,000	
Commercial Crime		
Faithful Performance	1,000,000	
Forgery & Alteration	1,000,000	
Money and Securities, Employee Theft	100,000	
Money Orders & Counterfeit Paper Currency	100,000	
Computer Fraud	1,000,000	
School Board Legal Liability and Employer Practices Liability	1,000,000/3,000,000	30,000
Excess School Board legal Liability and Employer Practices Liability	30,000,000	N/A
NFIP - Flood Insurance	Address Building Contents	
	1 Chapel Ave. BLDG Admin	500,000/42,000
	182 Merseles St.	500,000/500,000
	35 Colgate St.	500,000/500,000
	107 Bright St.	500,000/500,000
	123 Coles St.	500,000/500,000
	1002 W. Side Ave.	500,000/125,000
	222 Mercer St.	500,000/500,000
	1 Chapel Ave. - Craven Point Press Box	13,000/1,000
	425 Johnston Ave.	500,000/460,000
	1 Chapel Ave. - Little League Bldg.	310,000 building only
	275 Christopher Columbus Drive	500,000/500,000
Public Officials Surety Bond		
Dr. Dennis R. Frohnappfel - Business Administrator	2,000,000	N/A
Dr. Dfrancine C. Luce - Assistant Business Administrator	2,000,000	N/A
Charlotte Holowienka - Reconciliation Clerk	2,000,000	N/A
Pollution Liability: Beazley Insurance Company, Inc.	1,000,000 ea pollution condition	25,000
Underground Storage Tanks	1,000,000/2,000,000	
	1,000,000 Claims expense limit	1,000,000
	5,000,000 Accidental Medical Expense & Catastrophe Max. Medical Expense (Each Injury)	425,000 Self Insured Retention

Source: Alamo Insurance Group, Inc.

SINGLE AUDIT SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Jersey City Public Schools' basic financial statements and have issued our report thereon dated February 27, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Jersey City Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Jersey City Public Schools' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, 2024-003 and 2024-005 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-004 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Jersey City Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which are described in the accompanying schedule of findings and questioned costs as items 2024-001 thru 2024-005.

We also noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Jersey City Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated February 27, 2025.


Jersey City Public Schools' Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jersey City Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Jersey City Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lerch, Vinci & Bliss, LLP
LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants



Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 27, 2025



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
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JOHN CUIFFO, CPA, PSA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE
OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE U.S. UNIFORM GUIDANCE AND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY NEW JERSEY OMB
CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Jersey City Public Schools' compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Jersey City Public Schools' major federal and state programs for the fiscal year ended June 30, 2024. The Jersey City Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Jersey City Public Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Jersey City Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Jersey City Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the Jersey City Public Schools' federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Jersey City Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Jersey City Public Schools' compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Jersey City Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Jersey City Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with U.S. Uniform Guidance and New Jersey OMB Circular 15-08 which are described in the accompanying schedule of findings and questioned costs as items 2024-006 thru 2024-009. Our opinion on each major federal and state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-006 thru 2024-008 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.


Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' responses to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated February 27, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Lerch, Vinci & Bliss, LLP
LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 27, 2025

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Program Title	AL Number	FAIN Number	Grant Period	Award Amount	Balance July 1, 2023	Unearned Revenue	Carryover Amount	Accounts Receivable	Cash Received	Budgetary Expenditures	Adjustments	Unearned Revenue	Accounts Receivable	Repayment of Prior Years' Balances	Accounts Receivable	Balance, June 30, 2024	Due to Grantor	MEMO
U.S. Department of Agriculture Passed-through State Department of Agriculture																		
Enterprise Fund																		
Child Nutrition Program	10.553	241N304N1099	7/1/23-6/30/24	\$ 4,853,120	\$				\$ 3,407,347	\$ 4,853,120				\$	(1,455,773)	\$		\$ (1,455,773)
School Breakfast Program	10.553	231N304N1099	7/1/23-6/30/23	4,636,395	(1,011,435)				1,011,435									
National School Lunch Program	10.555	241N304N1099	7/1/23-6/30/24	7,133,764	(1,530,127)				5,015,640	7,133,764								
Cash Assistance	10.555	231N304N1099	7/1/23-6/30/23	7,184,977	(1,081,482)				1,530,127									
Noncash Assistance	10.555	231N304N1099	7/1/23-6/30/23	1,251,957	392,326				1,081,482	837,059						\$ 244,423		(2,118,104)
After School Snack Program	10.555	231N304N1099	7/1/23-6/30/23	398,117	(73,171)				288,783	398,117						(109,334)		(109,334)
After School Snack Program	10.555	241N304N1099	7/1/23-6/30/24	317,100					73,171							(52,036)		(52,036)
Fresh Fruit and Vegetable Program	10.582	241N304N1099	7/1/23-6/30/24	330,401	(875)				278,365	330,401								
Fresh Fruit and Vegetable Program	10.582	231N304N1099	7/1/23-6/30/23	287,090					875									
Single Child Assistance	10.555	24121H170341	7/1/23-6/30/24	576,886					576,886									
Summer Food Service Program	10.559	241N304N1099	7/1/23-6/30/24	218,186					218,186									
Temu, Child Nutrition Center					(2,223,282)				13,882,297	14,799,559						(3,795,267)	244,423	(3,795,267)
Local Food for Schools (LFS) Cooperative	10.183	241N304N1099	7/1/23-6/30/24	23,870					23,870							(23,870)		(23,870)
Pandemic EBT Administrative Costs	10.649	241N304N1099	7/1/23-6/30/24	6,180					6,180									
Total U.S. Department of Agriculture / Enterprise Fund					(2,223,282)				13,882,297	14,779,509						(3,795,137)	244,423	(3,795,137)
Special Revenue Fund/Capital Projects Fund																		
U.S. Department of Labor																		
Passed-Through County of Hudson																		
Career Exploration Program	17.250	N/A	7/1/13-6/30/14	48,000	3,696												\$ 3,696	
U.S. Department of Treasury																		
Passed-Through State Department of Education																		
Coronavirus Relief Fund (CRF)	21.019	N/A	3/31/20-12/30/22	2,545,623	11												11	
U.S. Department of Education																		
State Department of Education																		
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/23-6/30/24	362,834	(84,345)				177,185	320,425						(185,649)	\$ 42,209	(143,440)
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/23-6/30/23	531,693	32,719				156,105								71,760	
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/23-6/30/21	524,100													32,719	
U.S. Department of Education																		
Elementary and Secondary Education Act (ESEA)																		
Title I, Part A Basic	84.010A	S010A220030	7/1/23-9/30/24	21,533,635	\$ 8,937,337				1,197,913	20,377,983	\$ 2,317,161	\$ (4,953,261)	\$ 4,953,261			5,139,628		(16,362,009)
Title I, Part A Basic	84.010A	S010A220030	7/1/23-9/30/23	15,503,574	(1,275,579)				8,937,337									
Title I, Part A Basic	84.010A	S010A210030	7/1/21-9/30/22	13,424,966	1,930,288													
Title I, Part A Basic	84.010A	S010A200030	7/1/20-9/30/21	13,557,704	1,407,980													
Title I, School Improvement Act - Part A	84.010A	S010A230030	7/1/23-9/30/24	2,291,400	1,446,835				904,335	2,045,551						(2,833,630)	1,692,684	(1,140,966)
Title I, School Improvement Act - Part A	84.010A	S010A230030	7/1/23-9/30/23	2,203,100	(614,105)				614,026									
U.S. Department of Education																		
Elementary and Secondary Education Act (ESEA)																		
Title II, Part A Teacher & Principal Training	84.367A	S367A230029	7/1/23-9/30/24	1,759,825					2,716,524	22,423,334						(24,836,187)	5,832,312	(18,003,873)
Title II, Part A Teacher & Principal Training	84.367A	S367A230029	7/1/23-9/30/23	1,482,530	(255,302)				753,416	1,779,195						(2,309,811)	1,384,034	(1,025,779)
Title II, Part A Teacher & Principal Training	84.365A	S365A220030	7/1/23-9/30/24	678,350					999,176	1,779,195						(2,309,811)	1,384,034	(1,025,779)
Title II, Part A Teacher & Principal Training	84.365A	S365A220030	7/1/23-9/30/23	663,137	(190,647)				459,882	1,174,688						(783,859)	65,609	(718,250)
Title IV - Student Support and Academic Enrichment	84.424	S424A220031	7/1/23-9/30/24	1,175,037					646,271	1,174,688						(783,859)	65,609	(718,250)
Title IV - Student Support and Academic Enrichment	84.424	S424A220031	7/1/23-9/30/23	1,275,177	(710,823)				535,372	1,635,555						(1,213,496)	125,082	(1,088,414)
Total U.S. Department of Education					(710,823)				1,245,700	1,635,555						(1,213,496)	125,082	(1,088,414)

The Notes to the Schedules of Federal Awards and State Financial Assistances are an Integral Part of this Statement

Continued

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal/Grantor/Pass-Through Grantor/ Program Title															MEMO	
AL Number	FAIN Number	Grant Period	Award Amount	Balance July 1, 2024	Current Amount		Accounts Receivable	Cash Received	Budgetary Encumbrances	Adjustments	Funds Released		Payment of Prior Years' Balances	Balance, June 30, 2024		GAAP Receivable
					Unearned Revenue	Accounts Receivable					Unearned Revenue	Accounts Receivable		Unearned Revenue	Due to Grantor	
Special Revenue Fund/Capital Projects Fund Passed Through State Department of Education Special Education Cluster																
84.027	H027A230100	7/1/23-9/30/24	\$ 8,720,593		\$ 1,633,687	(1,633,687)	\$ 3,613,094	\$ 8,994,376	\$ 5,532				\$	(6,741,188)	\$ 1,363,438	\$ (5,375,750)
84.027	H027A220100	7/1/22-9/30/23	8,469,600	(2,134,834)	(1,633,687)	1,633,687	1,633,687	2,082,249		52,585						
84.027X	H027X210100	7/1/21-9/30/23	1,535,511	(194,413)			194,413									
84.173	H173A230114	7/1/23-9/30/24	222,456		126,607	(126,607)		340,945						(349,063)	8,118	(340,945)
84.173	H173A220114	7/1/22-9/30/23	229,177	(10,465)	(126,607)	126,607										
84.173	H173A210114	7/1/21-9/30/22	194,503	1,992												
84.173X	H173X210114	7/1/21-9/30/23	134,438	(64,420)			44,420									
				(2,382,140)			5,944,641	9,335,371	58,117					(7,090,251)	1,373,556	(5,716,695)
Cald D. Perkins Secondary Education Career and Technical Education - Perkins Career and Technical Education - Perkins																
84.048A	V048A230030	7/1/23-6/30/24	334,565				271,056	298,257		(539)	(107,970)	107,970		(61,509)	36,308	(21,201)
84.048A	V048A220030	7/1/22-6/30/23	231,150	(11,135)						(539)	(107,970)	107,970				
				(11,135)			284,750	294,257						(61,509)	36,308	(23,201)
21st Century Community Learning Center 21st Century Community Learning Center 21st Century Community Learning Center 21st Century Community Learning Center																
84.287C	S287C220030	9/1/23-6/31/24	425,000				250,844	373,846						(174,156)	51,154	(123,002)
84.287C	S287C200030	7/1/22-6/30/23	468,955	(169,525)			132,349			37,176	(30,136)	39,136				
84.287C	S287C190030	7/1/19-6/30/20	500,000	75,545												
				(93,980)			383,193	373,846		37,176	(30,136)	39,136		(174,156)	51,154	(123,002)
Elementary and Secondary School Emergency Relief (ESSER) Coronavirus Response and Relief Supplemental Appropriation (CRRSAA) Act																
84.423D	S423D10027	3/13/20-9/30/23	45,261,094	(3,812,041)			5,923,038	2,008,269		(102,748)						
84.423D	S423D210027	3/13/20-9/30/23	2,994,626	(2,266,984)			2,339,117	72,733								
84.423D	S423D210027	3/13/20-9/30/23	141,249	(49,384)			49,384									
American Rescue Plan																
84.423U	S423U10027	3/13/20-9/30/24	49,482,408	(3,414,848)			13,962,385	16,800,694						(10,205,809)	3,892,652	(6,313,157)
ARP - ESSER - Capital Projects Fund			52,238,978				52,238,978									
ARP - ESSER - Learning Coach and Educator Support			2,749,124					2,744,844								
84.423U	S423U210027	3/13/20-9/30/24												(2,759,124)	14,280	(2,744,844)
84.423U	S423U210027	3/13/20-9/30/24	188,113											(188,113)	188,113	
84.423U	S423U210027	3/13/20-9/30/24	188,113											(188,113)	188,113	
84.423U	S423U210027	3/13/20-9/30/24	45,000											(45,000)	45,000	
84.423U	S423U210027	10/1/21-6/30/24	588,145				588,145									
84.423V	S423V210027	4/31/21-9/30/24	377,187	(80,000)				320,521		23,334						
84.423W	S423W210031															
				(9,622,657)						(78,419)				(13,386,159)	4,328,158	(9,658,001)
				(1,866,039)			88,031,805	112,193,605	292,905		(5,100,467)	5,100,467		(50,041,179)	14,138,421	(35,902,657)
Total ESSER Cluster																
Total U.S. Department of Education - Special Revenue Fund/Capital Projects Fund																
U.S. Department of Health and Human Services General Fund																
93.778	2003N13NAP	7/1/23-6/30/24	1,074,876				1,074,876									
Medicaid Assistance Program (SEMI)																
Total Medicaid Assistance / General Fund																
Total Federal Financial Awards																
				\$ (14,089,321)			\$ 102,615,158	\$ 128,650,390	\$ 292,505	\$ (3,100,467)	\$ 5,100,467		\$	\$ (53,000,216)	\$ 14,382,845	\$ 185,723
																\$ (39,661,794)

State Grants/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2023		Carryover Amount	Cash Received	Budgetary Encumbrances	General Fund Contribution	Adjustments	Payment of Prior Year's Balance		Balance, June 30, 2024		Cumulative	
				Unearned Revenue/Receivable	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Reversible	Total Expenditures	
State Department of Education																
	General Fund															
	Equalization Aid	24-495-034-S120-078	7/1/23-6/30/24	\$ 98,107,475			\$ 88,440,020	\$ 98,107,475				\$ (9,658,455)			\$ 98,107,475	
	Equalization Aid	23-495-034-S120-078	7/1/23-6/30/23	149,169,625	\$ (14,715,909)		14,716,999								125,411	
	Education Adequacy Aid	24-495-034-S120-083	7/1/23-6/30/24	125,411			113,065	125,411				(12,346)				
	Education Adequacy Aid	23-495-034-S120-083	7/1/23-6/30/23	125,411	(12,373)		12,373								18,374,551	
	Special Education Aid	24-495-034-S121-080	7/1/23-6/30/24	18,332,551			16,537,754	18,332,551				(1,804,797)				
	Special Education Aid	24-495-034-S121-089	7/1/23-6/30/23	18,332,551	(1,808,669)		1,808,669								12,648,342	
	Security Aid	24-495-034-S120-084	7/1/23-6/30/24	12,648,342			11,403,162	12,648,342				(1,245,200)				
	Security Aid	23-495-034-S120-084	7/1/23-6/30/23	12,648,342	(1,247,871)		1,247,871									
	Maintenance of Equity Aid	23-495-034-S120-128	7/1/23-6/30/23	55,945,417	(55,945,417)		55,945,417									
	Total State Aid Public Cluster				(73,331,239)		189,824,220	129,213,779				(12,720,798)			129,213,779	
Transportation Aid																
	Transportation Aid	24-495-034-S120-014	7/1/23-6/30/24	4,423,777			3,988,286	4,423,777				(435,511)			4,423,777	
	Transportation Aid	23-495-034-S120-014	7/1/23-6/30/23	4,423,777	(435,445)		435,445								268,535	
	Additional Transportation Aid - Nonpublic	23-495-034-S121-014	7/1/23-6/30/23	178,770	(178,770)		178,770									
	Total Transportation Aid Cluster				(615,221)		4,602,487	4,606,312							(262,535)	
	Extraordinary Aid	24-100-034-S120-044	7/1/23-6/30/24	4,369,887								(698,046)			4,686,512	
	Extraordinary Aid	23-100-034-S120-044	7/1/23-6/30/23	4,655,991	(4,655,991)		4,655,991					(4,369,887)			4,369,887	
	Reimbursed TPAF Social Security	24-495-034-S095-003	7/1/23-6/30/24	18,574,869			17,026,905	18,574,869				(1,547,904)			18,574,869	
	Reimbursed TPAF Social Security	23-495-034-S095-003	7/1/23-6/30/23	17,878,903	(734,318)		734,318									
	On-Behalf TPAF Contributions															
	Pension Contribution	24-495-034-S094-002	7/1/23-6/30/24	87,974,692			87,974,692								87,974,692	
	Non-Contributory Insurance	24-495-034-S094-004	7/1/23-6/30/24	1,603,304			1,003,304								1,003,304	
Long Term Disability Insurance	24-495-034-S094-004	7/1/23-6/30/24	18,104			18,104								18,104		
Pension-Maternal Welfare	24-495-034-S094-001	7/1/23-6/30/24	24,216,553			24,216,553								24,216,553		
Total General Fund				(79,336,269)		330,653,574	270,057,440				(19,336,635)			270,057,440		
Special Revenue																
	Preschool Education Aid	24-495-034-S120-086	7/1/23-6/30/24	73,034,555		\$ 21,575,210	65,731,099	73,038,698	\$ 2,155,970			(7,303,436)	\$ 23,657,997		73,038,698	
	Preschool Education Aid	23-495-034-S120-086	7/1/23-6/30/23	71,206,864		(21,575,210)	7,120,686								508,156	
	Supplemental Wapground Program	24-495-034-S120-118	7/1/23-6/30/24	508,156			508,156									
	Supplemental Wapground Program	23-495-034-S120-118	7/1/23-6/30/23	500,065	5,380								\$ 5,380			
	New Jersey Nonpublic Aid															
	Textbook Aid	24-100-034-S120-064	7/1/23-6/30/24	235,171			235,171	136,095							99,076	
	Textbook Aid	23-100-034-S120-064	7/1/23-6/30/23	252,714	80,183						\$ 80,183					
	Textbook Aid	11-100-034-S120-064	7/1/10-6/30/11	291,531	82,541										82,541	
	Nursing Aid	24-100-034-S120-070	7/1/23-6/30/24	497,280			497,280	472,557							24,723	
	Nursing Aid	23-100-034-S120-070	7/1/23-6/30/23	433,104	57,657										57,657	
	Technology Initiative Aid	24-100-034-S120-373	7/1/23-6/30/24	200,557			200,557	154,421							46,136	
Technology Initiative Aid	23-100-034-S120-373	7/1/23-6/30/23	160,818	76,504										76,504		
Technology Initiative Aid	21-100-034-S120-373	7/1/23-6/30/21		11,316										11,316		
Security Aid	24-100-034-S120-509	7/1/23-6/30/24	849,520			849,520	444,389							405,131		
Security Aid	23-100-034-S120-509	7/1/23-6/30/23	792,735	648,321												
Security Aid	20-100-034-S120-509	7/1/19-6/30/20	629,259										7,017			
Auditory Services (Chapter 192)																
Compensatory Education	24-100-034-S120-467	7/1/23-6/30/24	400,990			400,990	330,625							70,365		
Compensatory Education	23-100-034-S120-467	7/1/23-6/30/23	453,647	177,104										177,104		
English as a Second Language	24-100-034-S120-467	7/1/23-6/30/24	10,987			10,987	10,822							165		
English as a Second Language	23-100-034-S120-467	7/1/23-6/30/23	59,139											58,186		
Total Chapter 192 - Auditory Service Cluster							41,197	341,447						70,330		
Handicapped Services (Chapter 193)																
Examination and Classification	24-100-034-S120-466	7/1/23-6/30/24	118,827			118,827	111,697							7,130		
Examination and Classification	23-100-034-S120-466	7/1/23-6/30/23	131,562	60,284										60,284		
Examination and Classification	24-100-034-S120-466	7/1/23-6/30/24	63,240			63,240	59,446							3,794		
Corrective Speech	23-100-034-S120-466	7/1/23-6/30/23	60,450	10,565										10,565		
Corrective Speech	24-100-034-S120-466	7/1/23-6/30/23	103,250			103,250	97,955							6,195		
Supplemental Instruction	24-100-034-S120-466	7/1/23-6/30/24	97,468											56,602		
Supplemental Instruction	23-100-034-S120-466	7/1/23-6/30/23														
Total Chapter 193 - Handicapped Services Cluster				127,458		285,317	268,126							17,110		
Advanced Computer Science Competitive	20-100-034-S003-349	7/1/20-6/30/21	94,183													
School Development Authority																
Capital and Emergent Needs Grant Program	N/A	7/1/23-6/30/24	3,987,144				3,987,144	3,987,144							3,987,144	
Capital and Emergent Needs Grant Program	N/A	7/1/23-6/30/23	4,638,203												4,638,203	
Total Special Revenue Fund				19,392,727	1,227,667		79,826,997	84,358,708	2,155,970			1,221,413	23,657,997		768,969	

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

Continued

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

State Grant/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2023			Due to Grantor	Cash Received	Budgetary Expenditures	General Fund Contribution	Adjustments	Repayment of Prior Years' Balances		Balance, June 30, 2024		Memo	
				Unearned Revenue/Assets Receivable								(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Total	Expenditures	
State Department of Agriculture																	
Enterprise Fund																	
State School Lunch Program	24-100-010-0330-023	7/1/23-6/30/24	\$ 153,659					\$ 107,666	\$ 153,659				\$ (46,003)		\$ (46,003)	\$ 153,659	
School Lunch - State Aid	23-100-010-0330-023	7/1/23-6/30/23	118,973	\$ (26,095)				26,095								-	
School Lunch - State Aid	24-100-010-0330-024	7/1/23-6/30/24	23,347					16,019	23,347				(7,328)		\$ (7,328)	\$ 23,347	
School Breakfast and Lunch - State Aid	23-100-010-0330-023	7/1/23-6/30/23	11,607	(5,817)				5,817								-	
Breakfast After the Bell	24-100-010-0330-023	7/1/23-6/30/24	213,599					148,878	213,599				(63,721)		(63,721)	213,599	
Breakfast After the Bell	23-100-010-0330-023	7/1/23-6/30/23	204,148	(44,145)				44,145								-	
Summer Food Service Program	24-100-010-0330-023	7/1/23-6/30/24	5,854					5,854								5,854	
Total Enterprise Fund				(76,092)				355,464	398,459				(117,052)		(117,052)	398,459	
Capital Projects Fund																	
NJ School Development Authority																	
School Construction Grants (On-Budget)	N/A	7/1/23-6/30/24	411,223,212					3,220,176	3,220,176							\$ 411,225,212	
School Construction Grants (District)																	
Rehabilitation of Nicholas Copernicus School #25	2390-230-12-0-ADS	2012	1,188,700	-									(106,486)	\$ 106,486		(106,486)	1,082,214
Rehabilitation of Nicholas Copernicus School #25	2390-230-12-0-ADT	2013	1,536,100	-									(46,945)	46,945		(46,945)	1,489,155
Total Capital Projects Fund								3,220,176	3,220,176				(153,431)	153,431		(153,431)	413,796,581
Total State Financial Assistance Subject to Single Audit Determination				(60,026,099)	\$ 1,327,667			413,460,121	348,032,783	\$ 2,155,930	\$ -	\$ 1,221,413	(26,910,574)	23,811,028	\$ 768,969	768,609,188	
Local Agencies Not Subject to State Single Audit Determination																	
On-Budget TPAF																	
Pension Contribution	24-495-034-0094-002	7/1/23-6/30/24	\$7,974,692					(87,974,692)	(87,974,692)							(87,974,692)	
Non-Contributory Insurance	24-495-034-0094-004	7/1/23-6/30/24	1,003,304					(1,003,304)	(1,003,304)							(1,003,304)	
Long Term Disability Insurance	24-495-034-0094-004	7/1/23-6/30/24	18,104					(18,104)	(18,104)							(18,104)	
Post-Retirement Medical	24-495-034-0094-001	7/1/23-6/30/24	24,216,553					(24,216,553)	(24,216,553)							(24,216,553)	
On-Budget SDA Administered Projects			411,223,212					(3,220,176)	(3,220,176)							(41,235,212)	
Total State Financial Assistance Subject to Major Program Determination				(60,026,099)	\$ 1,327,667			297,977,292	241,999,954	\$ 2,155,930	\$ -	\$ 1,221,413	(26,910,574)	23,811,028	\$ 768,969	244,171,323	

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1 REPORTING ENTITY

The Jersey City Public Schools (the "District") received and participated in numerous Federal Award and State Financial Assistance programs in the form of cost reimbursement grants and revenue sharing entitlements. The District is the reporting entity for these programs. The District is defined in Note 1 (A) to the District's Financial Statements.

NOTE 2 BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") present the activity of all federal and state programs of the District. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included in the schedule of expenditures of state financial assistance. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in the Notes to the Budgetary Comparison Schedules (RSI) and Note 1(D) to the District's financial statements, respectively.

Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements. The District's summary of significant accounting policies are described in Note 1 to the District's financial statements.

NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund, special revenue fund and capital projects fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is an increase of \$5,352,062 for the general fund and a decrease of \$11,235,997 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,074,876	\$ 275,409,502	\$ 276,484,378
Special Revenue Fund	53,680,336	77,308,134	130,988,470
Capital Projects Fund	25,361,935	3,220,176	28,582,111
Food Service Fund	<u>14,779,909</u>	<u>396,459</u>	<u>15,176,368</u>
Total Awards and Financial Assistance	<u>\$ 94,897,056</u>	<u>\$ 356,334,271</u>	<u>\$ 451,231,327</u>

**JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 5 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 6 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$18,574,809 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2024. The amount reported as TPAF Pension System Contributions in the amount of \$88,977,996, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$24,216,553 and TPAF Long-Term Disability Insurance in the amount of \$18,104 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2024. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$3,220,176 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2024.

NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 8 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Federal Program</u>	<u>Amount</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	<u>\$9,020,398</u>

NOTE 9 DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Part I – Summary of Auditor's Results

Financial Statement

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified? X yes no

2) Significant deficiencies identified? X yes none reported

Noncompliance material to basic financial statements noted? X yes no

Federal Awards

Internal control over compliance:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? X yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance? X yes no

Identification of major federal programs:

<u>AL Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553	241NJ304N1099	Child Nutrition - School Breakfast Program
10.555	241NJ304N1099	Child Nutrition - National School Lunch Program
10.555	241NJ304N1099	Child Nutrition - After School Snack Program
10.582	241NJ304N1099	Child Nutrition - Fresh Fruit and Vegetable Program
10.555	241221H170341	Child Nutrition - Supply Chain Assistance
10.559	241NJ304N1099	Child Nutrition - Summer Food Service Program
84.424	S424A2200031	Title IV - Student Support and Academic Enrichment
84.425D	S425D210027	Coronavirus Response and Relief Supplemental Act (CRRSA - ESSER II)
84.425U	S425U210027	American Rescue Plan (ARP - ESSER)
84.425V	S425V210027	Emergency Relief Fund - NJ High Impact Tutoring Competitive
84.425W	S425W210031	Emergency Relief Fund - Homeless Children and Youth (ARP-HCY)

Dollar threshold used to distinguish between Type A and Type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? yes X no

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Part I – Summary of Auditor's Results

State Awards

Dollar threshold used to distinguish between
Type A and Type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

yes ☐ no ☒

Internal Control over major programs:

1) Material weakness(es) identified?

yes ☐ no ☒

2) Significant deficiencies identified that
are not considered to be material weaknesses?

☒ yes ☐ none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported
in accordance with N.J. OMB Circular Letter 15-08?

☒ yes ☐ none

Identification of major state programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
24-495-034-5120-078	Equalization Aid
24-495-034-5120-083	Education Adequacy Aid
24-495-034-5121-089	Special Education Aid
24-495-034-5120-084	Security Aid
24-495-034-5120-014	Transportation Aid
24-495-034-5095-003	Reimbursed TPAF FICA

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2024-001

Our audit of year-end outstanding purchase orders and liabilities indicated the following:

- Numerous purchase order balances classified as reserved for encumbrances at year-end were invalid and should have been cancelled.
- A material contract awarded by the Board was not encumbered at year-end.
- Amounts due for goods and/or services provided prior to year-end were not accrued as liabilities.

Criteria or specific requirement

Generally Accepted Accounting Principles

Condition

Year-end purchase order balances were not reviewed for validity. District obligations were not always accrued as a liability and/or encumbrance at year end.

Context

The District's year-end open purchase order report reflected balances of \$36,723,997 of reserved for encumbrances and \$0- of accounts payable. Of the amount reported as reserved for encumbrances, \$5,314,609 was determined to be invalid and should have been cancelled. Also, \$1,825,593 was determined to represent an outstanding transfer between District governmental funds and should have been liquidated. The District awarded contracts for the Energy Savings Improvement Program in the amounts of \$111,042,978 (DCO Energy) and \$8,825,766 (Cha) as well as for HVAC upgrades at the central office in the amount of \$2,074,000 (Pennetta Industrial). These contracts were not encumbered by the District upon being approved by the Board. Obligations existed with respect to gas and electric services as well as TPAF pension and FICA reimbursement that were not accrued as accounts payable at year-end.

Effect

The District's financial statements may be misstated as is relates to year-end liabilities and fund balance. Audit adjustments were made to correct material variances noted during the audit.

Cause

Unknown.

Recommendation

Internal controls over open purchase orders and year-end liabilities be reviewed and enhanced to ensure all obligations of the District are recorded and that purchase order balances classified as reserved for encumbrances represent valid commitments.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2024-002

Our audit indicated that transactions and account balances related to the District's Energy Savings Improvement Program (ESIP) were not reflected in the financial reporting system. In addition, payments made with respect the ESIP were not approved by the Board in the official minutes.

Criteria or specific requirement

Generally Accepted Accounting Principles

Condition

The District maintains bank accounts specific to activity related to the Energy Savings Improvement Program. These accounts, along with the related activity, were not reflected in the financial reporting system maintained by the District. Disbursements paid from these accounts were not approved by the Board in the official minutes.

Context

The District approved funding to implement an Energy Savings Improvement Program. Energy Savings Bonds were issued in the amount of \$55,305,000 to fund a portion of the program. American Rescue Plan – ESSER funds in the amount of \$52,238,978 and Budgeted Capital Outlay funds of \$11,978,238 were utilized for fund the remaining portion of the program. These funds were placed in bank accounts specific for the project. During the 2023-24 fiscal year, the District received a premium on the issuance of the bonds in the amount of \$3,240,700 as well as investment income of \$4,536,069. In addition, contract disbursements were paid from these accounts in the amount of \$30,641,069. These transactions were not reflected in the financial records of the District. Disbursements were not approved by the Board in the official minutes.

Effect

The District's financial reporting system omitted material balances and activity.

Cause

Unknown.

Recommendation

Transactions and account balances related to the District's Energy Savings Improvement Program (ESIP) be maintained and recorded in the District's financial reporting system. In addition, payments made with respect to the ESIP program be approved by the Board in the official minutes.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2024-003

Our audit indicated that the financial reporting system for the fiscal year ending June 30, 2024 was not closed for several months subsequent to year end, resulting in numerous, material financial reporting misstatements related to cash, prepaid expenses, accounts payable and reserve for encumbrances. In addition, checks for the 2023-24 fiscal year issued subsequent to year end were back dated and continued to be posted during the subsequent period.

Criteria or specific requirement

Generally Accepted Accounting Principles

Condition

The financial reporting system remained open significantly past year end, allowing for numerous, material transactions which did not occur during the 2023-24 fiscal year to be recorded as of June 20, 2024.

Context

The District's financial reporting system for the 2023-24 fiscal year remained open through November 2024. Disbursements totaling \$46,958,272 were issued in July, August and September of 2024 but were posted in the financial reporting system with a date of 6/30/2024. \$17,421,169 of these disbursements were determined to be accounts payable. \$5,946,626 of these disbursements were determined to be prepaid expenses for the 2024-25 fiscal year, of which \$3,700,580 were determined to be reserved for encumbrances.

Effect

The District's financial statements may be misstated as it relates to cash, prepaid expenses, year-end liabilities and fund balance. Audit adjustments were made to correct material variances noted during the audit.

Cause

Unknown.

Recommendation

The financial reporting system be closed in a timely manner subsequent to year end to ensure accurate reporting and accounting of financial transactions at year-end and the practice of issuing current year checks in the subsequent period be discontinued.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2024-004

Our audit indicated that the District's year-end reconciliation of the general operating bank account was revised several times, resulting in a material variance between the cash balances reported on the District's financial records and the final reconciled bank account balance.

Criteria or specific requirement

Generally Accepted Accounting Principles

Condition

The District's cash balance, as reflected in the financial reporting system, was not in agreement with the final reconciled bank account balance.

Context

The District's total cash balance, as reflected in the financial reporting system, was \$398,194,376. The reconciled bank account balances were determined to be \$396,340,232, resulting in a variance of \$1,854,144.

Effect

The District's financial statements may not reflect actual cash available and on hand. Audit adjustments were made to correct material variances noted during the audit.

Cause

Unknown.

Recommendation

Internal controls over the reconciliation of the general operating bank account at year-end be reviewed and enhanced to ensure the final reconciled balance is in agreement with the District's financial reports provided for audit.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2024-005

Our audit indicated that the capital assets ledger was not maintained to support the cost, and related depreciation, of District owned assets.

Criteria or specific requirement

Generally Accepted Accounting Principles

Condition

The District did not maintain, and was not able to provide, a report of District owned capital assets along with related depreciation of such.

Context

The District incurred approximately \$65 million in capital expenditures during the 2023-24 fiscal year. The estimated historical cost of District owned assets is in excess of \$540 million. The estimated depreciation related to such assets is in excess of \$256 million. A report is not being maintained or obtained to support the balances related to District owned capital assets.

Effect

The District's financial statements may not accurately reflect the value, and related depreciation, of District owned capital assets.

Cause

Unknown.

Recommendation

The District obtain or prepare a perpetual inventory report with respect to the value of District owned capital assets and related depreciation.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

Finding 2024-006

Our audit of the ESEA Title IV program indicated that the modified budget, and resulting balance available for expenditure, as reflected in the District's budgetary reporting system, did not accurately reflect the amount of program funds available.

Federal Program Information

ESEA Title IV 84.424

Criteria or specific requirement

Uniform Guidance – ESEA Title IV – Reporting

Condition

The District's remaining balance in the budgetary reporting system did not reflect actual program funds available for expenditure.

Questioned Costs

None.

Context

As of June 30, 2024, the unexpended balance of ESEA Title IV funds available for expenditure is \$125,082. The District's budgetary reporting system reflects a balance of \$758,999.

Effect

Appropriations of program funds may not be available to the District for program expenditures.

Cause

Unknown.

Recommendation

The District's budget report related to the ESEA Title IV program be reviewed to ensure that appropriations and resulting balances accurately reflect remaining program funds available.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

Finding 2024-007

Our audit of the American Rescue Plan – ESSER program indicated the following:

- The modified budget, and resulting balance available for expenditure, as reflected in the District's budgetary reporting system, did not accurately reflect the amount of program funds available.
- The Board resolution approving hourly rates paid to employees was not amended to reflect revised contractual rates. In addition, certain timesheets did not contain the required approval signature.

Federal Program Information

American Rescue Plan (ARP) – ESSER - 84.425U

Criteria or specific requirement

Uniform Guidance – ARP – ESSER – Eligibility; Reporting

Condition

The District's remaining balance in the budgetary reporting system did not reflect actual program funds available for expenditure. Employee payments were not always made in accordance with the Board approved hourly rate. Certain timesheets were not approved.

Questioned Costs

None.

Context

As of June 30, 2024, the unexpended balance of ARP – ESSER funds available for expenditure is \$3,892,652. The District's budgetary reporting system reflects a balance of \$1,516,616.

The Board approved hourly rates for employee payments funded with ARP - ESSER. Subsequent to such approval, updated rates were approved in a revised contract, however, the resolution was not amended to reflect such updated rates. Seven (7) instances were noted where timesheets were not approved by the supervisor.

Effect

Appropriations of program funds do not reflect all available funds to the District for program expenditures. Certain grant expenditures may not be allowable program costs in accordance with grant compliance requirements.

Cause

Unknown.

Recommendation

With respect to the American Rescue Plan (ARP) – ESSER Program:

- The District's budget report related to the American Rescue Plan – ESSER program be reviewed to ensure that appropriations and resulting balances accurately reflect remaining program funds available.
- The Board resolution approving hourly rates for employees funded by the American Rescue Plan - ESSER program be amended to reflect revised contractual rates. In addition, timesheets for such employees be signed for approval by the appropriate supervisory personnel.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2024-008

Our audit of purchases and contract awards in excess of the bid threshold revealed the following:

With respect to contracts subject to the provisions of the Public School Contracts Law:

- Documentation was unable to be provided for audit with respect to certain contracts awarded through the public advertisement for bid.
- Contract awards and purchases which exceeded the bid threshold were not approved in the minutes.
- Contract change orders were not always approved by the Board in the official minutes.
- Political Contribution Disclosure forms for vendors paid in excess of the threshold were not able to be provided for audit.

With respect to contracts procured through the use of State contracts and local cooperative purchasing programs:

- Certain purchase orders and invoices for vendor payments indicated the use of a State or cooperative purchasing contract. However, contract award documentation was unable to be provided for audit.
- Per unit prices charged on vendor invoices for payment were not in agreement with the State contract award documentation.
- Vendor invoices for goods and services under cooperative purchasing contracts were not sufficiently detailed to determine compliance with contract award pricing.

With respect to contracts awarded in excess of \$2.5 million and \$12.5 million:

- Post-award notification to the State Comptroller's office was not made for certain contracts, the cost of which exceeded \$2.5 million. In addition, a pre-bid notification for a contract exceeding \$12.5 million was not made.

State Program Information

Equalization Aid	495-034-5120-078
Education Adequacy Aid	495-034-5120-083
Special Education Aid	495-034-5120-089
Security Aid	495-034-5120-084

Criteria or specific requirement

State Grant Compliance Supplement – State Aid Public – Special Tests and Provisions

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2024-008 (Continued)

Condition

See Finding.

Questioned Costs

Unknown.

Context

Two (2) contracts were found to have been awarded through public advertisement for bid, however, documentation to support the bid process and results were not able to be provided for audit.

Nine (9) vendors were noted who were paid on 23 different contracts which were not approved in the minutes by formal resolution of the Board.

A contract change order was noted which was not approved in the minutes by formal resolution of the Board.

Numerous instances were noted where political contribution disclosure forms were not maintained and made available for audit for vendors awarded contracts in excess of the bid threshold.

Numerous purchases were made through the use of state contract and/or cooperative purchasing programs for which documentation to support the contract was not able to be provided for audit. In addition, amounts charged by the vendor on invoices submitted for payment were not always in agreement with the contractual amounts.

Post-award notification to the State Comptroller's office was not made for contracts related to lead-free fountains (\$3,117,500), Boiler Replacement (\$5,187,000), Pre-Plated Vending (\$2,774,730) and ESIP management services (\$8,825,766). Pre-bid notification to the State Comptroller's office was not made for construction services related to the ESIP project (\$111,042,978).

Effect

The District is not in compliance with State Aid – Public program requirements.

Cause

Unknown.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2024-008 (Continued)

Recommendation

With respect to purchases and contract awards in excess of the bid threshold, it is recommended that:

- Internal controls over the awarding of contracts be reviewed and enhanced to ensure compliance with the Public School Contracts Law.
- Documentation to support State and cooperative purchasing program contracts be maintained on file and made available for audit.
- Vendor invoices submitted for payment be reviewed to ensure that per unit prices charged agree with the State and cooperative purchasing program contract award documentation.
- Vendor invoices be sufficiently detailed to ensure compliance with contract award pricing.
- Notification to the State Comptroller's office be made for contracts awarded in excess of statutory thresholds.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2024-009

Our audit of the District's transportation program indicated the following:

- With respect the DRTRS:
 - Certain students reported as regular - public school students were unable to be located on the respective school's class register.
 - An Individualized Education Program (IEP) was unable to be provided for certain students reported as special education students.
 - Tuition contracts and/or tuition bills were unable to be provided for certain students reported as attending out-of-district schools.
- Renewal contracts for student transportation services were not submitted to the County for review and approval in a timely manner. Certain contracts were not submitted while others were submitted up to twelve (12) months after approval by the Board.

State Program Information

Transportation Aid 24-495-034-5120-014

Criteria or specific requirement

State Grant Compliance Supplement – Transportation Aid – Special Tests and Provisions

Condition

Students reported on the DRTRS were not always supported by documentation to support their eligibility. Transportation contracts were not always submitted to the County on a timely basis.

Questioned Costs

None.

Context

22 students reported as public school students were unable to be located on the respective class register.

Six (6) students did not meet the remote mileage requirement and did not have a requirement for transportation in their IEP.

11 students attending out-of-district schools were not supported by a tuition contract or tuition bill with the respective school.

In certain instances, transportation renewal contracts were not submitted to the County for a significant amount of time after award by the Board or were not submitted.

**JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2024-009 (Continued)

Effect

The District is not in compliance with Transportation Aid program requirements.

Cause

Unknown.

Recommendation

With respect to the District's transportation program:

- Internal controls over the District Report of Transported Resident Students be reviewed and enhanced to ensure only those students eligible for transportation be reported and that documentation to support such eligibility be maintained and available for audit.
- Contract renewals for student transportation services be submitted to the County for review and approval in a timely manner.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

**JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

Finding 2023-001

Condition

The District's general ledger balance for accounts related to payroll deductions and withholdings were in a negative position on a cumulative basis.

Current Status

Corrective action has been taken.

Finding 2023-002

Condition

The District did not maintain, and was not able to provide, a report of the long-term liability with respect to accumulated sick and vacation time of eligible employees at year-end.

Current Status

Corrective action has been taken.

Finding 2023-003

Condition

Year-end purchase order balances were not reviewed for validity and/or proper classification as accounts payable or reserved for encumbrances.

Current Status

See Finding 2024-001.

Finding 2023-004

Condition

The District did not maintain, and was not able to provide, a report of District owned capital assets along with related depreciation of such.

Current Status

See Finding 2024-005

**JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS (Continued)

Finding 2023-005

Condition

Employees whose salaries were funded by the Federal Title I grant program were not always approved as such in the minutes. In addition, time and effort certifications were not always able to be provided to support the activities of the respective employee.

Current Status

Corrective action was taken.

Finding 2023-006

Condition

With respect to contracts subject to the provisions of the Public School Contracts Law:

- A vendor was paid in excess of the bid threshold without documentation to support the procurement process.
- A professional service contract was noted which was not published subsequent to award.
- Contract awards and purchases which exceeded the bid threshold were not approved in the minutes.
- An emergency contract was awarded for a roof replacement without the required department head certification and notification to the Executive County Superintendent.

With respect to contracts procured through the use of State contracts and local cooperative purchasing agreements:

- Certain purchase orders and invoices for vendor payments indicated the use of a State contract. However, State contract documentation was unable to be provided for audit.
- Per unit prices charged on vendor invoices for payment were not in agreement with the cooperative contract award documentation.

With respect to contracts procured through the use of national cooperative purchasing agreements:

- The District utilized a national cooperative purchasing agreement for the acquisition of laptop computers. However, the required cost-savings determination, pre-award advertisement and contract award documentation was not maintained on file and made available for audit.

With respect to contracts awarded in excess of \$2.5 million:

- Notification to the State Comptroller's office was not made for two (2) contracts, the cost of which exceeded \$2.5 million.

Current Status

See Finding 2024-008