



Newark
Board of Education
Roger León, Superintendent

Where Passion Meets Progress

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2024



**School District of the
City of Newark**

**Newark Board of Education
Newark, New Jersey**

Annual Comprehensive Financial Report
For the Year Ended June 30, 2024

Prepared by Newark Board of Education
Business Office
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School Business Administrator
Mr. Pablo Canela
Executive Controller

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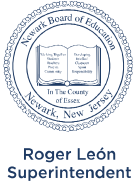
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Introductory Section



Newark Board of Education

OFFICE OF SCHOOL BUSINESS ADMINISTRATOR

Valerie V. Wilson, RSBO, QPA • CFO/School Business Administrator

Where Passion Meets Progress

January 15, 2025

Honorable President and Members of the Newark Board of Education
Newark Board of Education
765 Broad Street
Newark, New Jersey 07102

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Newark Board of Education of the City of Newark (District) for the fiscal year ended June 30, 2024, is hereby submitted. Responsibility for the data's accuracy, completeness, and fairness of the presentation, including all disclosures, rests with the administration of the District. To the best of our knowledge, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, and each major fund on June 30, 2024, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to understand the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter (designed to complement the administration's discussion and analysis and should be read in conjunction with it), the District's organizational chart, a roster of officials, and a list of professionals. The financial section includes management's discussion and analysis, the basic financial statements, required supplementary information, other supplementary information, and the auditor's report. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance) and the New Jersey State Treasury Circular Letter 15-08 OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Information related to this single audit, including the independent auditors' report on internal control over financial reporting and compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards* and an independent auditors' report on compliance for each major Federal and State program and internal control over compliance required by the Uniform Guidance and New Jersey Circular 15-08 are included in the single audit section of this report.

1. Reporting Entity and Its Services

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). This year's report includes all funds and the District's Government-wide financial statements. The District and all its schools constitute the District's reporting entity, do not have any component units, and are not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade levels Pre-Kindergarten through 12. These include general, vocational, and special education services for students with disabilities and English language learners. The District has a resident student enrollment of

approximately 61,132 students. This figure includes District students requiring out-of-district placements and students attending charter and community-based preschools. The following table details changes in average daily enrollment in District schools over the last seven years and the projection for the subsequent year.

Average Daily Enrollment		
Fiscal Year	Student Enrollment*	Percent Change
2025-26	40,432	3.23%
2024-25	39,167	3.19%
2023-24	37,954	1.04%
2022-23	37,572	1.4%
2021-22	37,066	(.35%)
2020-21	37,197	0.2%
2019-20	37,129	2.00%
2018-19	36,401	0.18%

*Not including District students requiring out of District placements and students attending charter and community-based preschools.

FY 2025-26 is the projected average daily enrollments.

2. Economic Condition and Outlook

Economic Condition:

The City of Newark is the largest in New Jersey, with a population of approximately 304,960 as of 2023. According to The Population Estimates Program (PEP), a program of the U.S. Census Bureau that publishes annual population estimates. It serves as the county seat for Essex, with County, State, and Federal Courts attracting more than 1,000 law firms to the central business district.

Newark's major industries include insurance, air transportation, communications, Information technology, health care, and higher education. Over 50,000 students attend the city's universities. It is home to Port Newark, the largest port on the East Coast and the third-largest port in the country. Additionally, Newark is the State's insurance, finance, and banking capital. Several large financial institutions are headquartered in Newark, including the Prudential Insurance Company, Blue Cross Blue Shield of New Jersey, and the State's largest public utility company, Public Service Electric, and Gas. Newark is the site of the Rutgers New Jersey Medical School, the New Jersey Institute of Technology, The Newark Pillar College, campus of Rutgers University, Seton Hall Law School, Berkley College, and Essex County College. Spanning over 320 acres, these six colleges serve the largest population of students and faculty in the State.

Economic Outlook:

According to New Jersey Business Magazine (njbmagazine.com), Newark and Atlantic City were approved for \$25.1 million in rehabilitation and development grants in February of this year. The Activation, Revitalization, and Transformation (A.R.T.) Program, ran by The New Jersey Economic Development Authority, includes a total of 13 projects, of which 8 are specific to Newark. These projects include Ablem Food Services NJ, LLC, \$2,518,297; Delta's Newark II, LLC, \$3,494,933; EqualSpace, LLC \$2,007,401; Hospitality Concepts, LLC \$3,309,720; Newark Science and Sustainability \$400,000; New Jersey Performing Arts Center \$1,500,000; Project for Empty Space \$1,010,189; RBH-TRB East Mezz Urban Renewal Entity, LLC \$1,061,312. The program is intended to attract new residents to the city and retain high-level talent by creating new business opportunities.

The hope is that this program will help the surrounding communities by providing jobs that keep money circulating in the local economy.

Additionally, Moody's Ratings announced on September 23, 2024, that Newark's bond rating was upgraded from Baa2 to Baa1, moving the city's outlook from "positive" to "stable". This is a clear indicator that Newark is headed in the right direction. With the increased rating, the city will benefit from lower interest when borrowing money and restore confidence for potential businesses and investors.

Newark, New Jersey continues to make strides in this post-pandemic economy. With ongoing projects such as the \$190 million capital investment project at Newark Penn Station; the \$570 million AirTran Newark Replacement, with construction slated for 2025 through 2029; the \$110 million "High Line" Pedestrian Bridge traversing McCarter Highway to Newark Penn Station, the city is expected to be back to its pre-pandemic status.

Age of School Buildings:

The average age of our buildings is 82.46 years old. We have incorporated a list of our buildings that show the year they were built.

Building Name	Year Built
Abington Avenue Elementary School	1900
* Alexander Street Elementary School	1896
American History High (formerly Montgomery)	1910
Ann Street Elementary School	1891
Arlington Avenue Elementary School / Ridge ECC	1924
Arts High School	1930
Avon Avenue School Elementary School	1905
Bard Early College High School (Formerly Camden Middle)	1973
Barringer High School	1964
Belmont Runyon Elementary School	2004
Benjamin Franklin Elementary School	1889
Boylan Street Elementary School	1929
*Bragaw Avenue Elementary School	1928
Branch Brook	1924
Bruce Street / George Washington Carver	1979
Camden Street Elementary School	1968
Central High School	2008
Chancellor Avenue Elementary School	1930
Chancellor Avenue Annex Elementary School	1959
Cleveland Avenue Elementary School	1912
Dr. E. Alma Flagg Elementary School	1984
* Dr. Martin Luther King Jr.	1872
Dr. William H. Horton Elementary School	1874
Eagle Academy High School	1933
Quitman Annex Elementary School	1972
East Side High School	1911
East Ward Elementary School (Formerly Oliver Street)	1869

Elliott Street Elementary School	2015
Fifteenth Avenue Elementary School	1894
First Avenue Elementary School	2007
Fourteenth Avenue Elementary School (Formerly ECC West/Old Speedway)	1917
Harold Wilson	1983
Harriet Tubman Elementary School	1888
Hawkins Street Elementary School	1887
Hawthorne Avenue Elementary School	1897
Ivy Hill Elementary School	1931
John F. Kennedy	1967
Lafayette Street Elementary School	1848
Lincoln Elementary School	1908
Louise A. Spencer Elementary School	1976
Luis Munoz Marin Elementary School	1955
* Madison Avenue School Elementary School	1904
Malcolm X Shabazz High School	1913
McKinley Elementary School	1915
Michelle Obama Elementary School (Formerly Fourteenth Avenue)	1906
Mount Vernon Elementary School	1955
Nelson Mandela Elementary School	1908
New Jersey Regional Day	1984
Newark School of Global Studies High School (Formerly Early CC North/Gladys H. Jones)	1911
Newark Vocational High School	1957
Oliver Street Elementary School	2016
Park Elementary School	2009
Peshine Avenue Elementary School	1911
Quitman Street Elementary School	1963
Rafael Hernandez Elementary School	1995
Ridge Street Elementary School	1911
Roberto Clemente Elementary School	1884
Salome Ureña Elementary School (Formerly North 10th Street Elem)	1928
Science Park High School	2006
Sir Isaac Newton Elementary School (Formerly Newton Street)	1866
South Seventeenth Street Elementary School	1911
South Street Elementary School	2018
Sussex Avenue Elementary School	1900
Technology High School	1912
Thirteenth Avenue Elementary School	1971
University High School	1956
Weequahic High School	1933
West Side High School	1926
Wilson Avenue Elementary School	1881
* = Charter Leased by a Charter School	

3. Teaching & Learning:

The Office of Teaching and Learning (T&L) understands improving students' academic proficiency and wellness as interrelated goals representing our core mission. To that end, the work with school leaders helps to ensure that Newark Public Schools (NPS; District) students are on track to graduate high school with the requisite experiences, knowledge, and skills to thrive in college, careers, and life. Attention to the instructional core remains a central tenet of the office.

Newark Public Schools continue to implement the New Jersey Student Learning Standards (NJSLS) in 13 academic offices. The T&L offices are updating existing ELA and mathematics curricula to reflect the newly adopted state standards. Highlights from the last year include the successful development of new curricula and new coursework across all offices, District-wide professional development, teacher residencies, and the continued practice of professional learning communities (PLCs). Additionally, the District has staffed a new Alternative Education Office with a director. The District also continues the partnership with the Center for Talented Youth at Johns Hopkins, refining the Gifted and Talented programs that are offered and deepening administrator, teacher, and parent knowledge of giftedness. In addition, NPS has engaged the leaders from the Council of Great City Schools to evaluate ELA, mathematics, Science, and social studies curricula.

The Directors from the T&L offices have led initiatives to improve learning by creating quarterly benchmark assessments and ensuring staff understand the assessments and analysis of assessments. In addition, the District procured textbooks for ELA (phonics) and mathematics, as well as world language.

English Language Arts:

The Office of English Language Arts (ELA) has committed to designing rigorous, knowledge-building curricula in collaboration with classroom teachers. This year, the units of study that integrate ELA and Science have been implemented in grades kindergarten, first, and second. Curriculum writers continue to enhance already created units and create additional integrated units that incorporate diverse genres and emphasize various writing styles.

The Office of ELA continues to value culturally responsive teaching. It recognizes the positive effects on student learning to elevate the capacity of traditionally marginalized students in education. To that end, collections of new literature units for grades 6-12 continue to be developed. Understanding the importance of engagement and its tie to relevance, teachers have designed new units of study featuring classic and contemporary texts across grades 4-12. These new literature units provide opportunities for students to read and engage with culturally relevant texts affirming their backgrounds, identities, histories, and cultures. All units of study are aligned to the New Jersey Student Learning Standards.

A primary responsibility of the five supervisors and the instructional coach is to support the learning of the 42 ELA coaches in K-8 schools and the 15 department chairpersons (DCs) at the secondary level. The team works with coaches and DCs through onsite Professional Learning Communities (PLCs), co-observation of instruction, and monthly professional development. There is an explicit focus on supporting school leaders in the effective development of PLCs through research and evidence-based strategies that use data to improve instruction.

This year marks the first year of the partnership with The Writing Revolution to build students' foundational writing skills. This partnership focuses on training teachers to incorporate effective instructional strategies to teach writing.

Ultimately, the focus is on the instructional core— the dynamic interaction between teachers, students, and content. Through ongoing professional development opportunities for educators, The Office of ELA strives to enhance their pedagogical skills in delivering high-quality instruction that promotes critical thinking, creativity, and effective communication in English Language Arts.

Mathematics:

High-quality, engaging mathematics instruction is critical to building students as flexible, resourceful problem solvers. To that end, the Office of Mathematics focused on instruction and curricula to develop teachers' instructional practice to think and ultimately teach differently. Through a robust array of professional development opportunities for teachers, math coaches, and school leaders, educators at all levels are equipped with the knowledge and strategies to lead this change process.

Monthly professional development sessions were offered for school-level support (math coaches) and building leadership (mathematics department chairpersons and principals). These sessions focused on understanding students' thinking, developing and coaching teachers, and building students' representations of mathematics. In addition, the Office of Mathematics offered teacher residencies and intensive professional development focused on collegial inquiry. These sessions focused on unit overviews from curriculum guides emphasizing students' conceptual understanding and resources for student engagement.

The Office of Mathematics has formed a partnership with EF+ Math. This 5-year partnership (grades 3 through 8), funded by the New Schools Venture Fund, aims to improve student outcomes in mathematics by targeting students' executive functions, which include attention, memory, and thought management. This design funds educators, researchers, and developers to work side by side to co-design bold approaches for mathematics learning that build executive function skills using conceptual understanding and complex problem-solving.

Mathematics is a platform upon which many other academic pursuits depend; therefore, the design of curricula and the mathematics program are critical. The District's mathematics curriculum documents guide the implementation of the National Council of Teachers of Mathematics Standards and the New Jersey Student Learning Standards in Mathematics. Last year, this redesign process included Kindergarten to grade 8. To support the new curriculum, new textbooks, and online resources were adopted in August 2023 for Kindergarten through grade 8.

Science:

The Office of Science has continued its efforts to realize the vision for science education outlined in A Framework for K-12 Science Education and the (New Jersey Student Learning Standards for Science (NJSL-S)) through the provision of quality core curricular resources, professional development, and partnerships that center around knowledge-building and students learning Science through authentic and engaging experiences.

In the spring of 2020, the Office of Science facilitated a high school curricular resource review that resulted in the adoption of a new, standards-aligned resource for biology (Inspire Biology), chemistry (Inspire Chemistry), and physics (Inspire Physics). Subsequently, biology, chemistry, and physics curricula were rewritten in the summer of 2020. In the summer of 2021, curricula were written in the elective courses of Anatomy and Physiology, Earth Science, Environmental Science, and Forensic Science. In the summer of 2023, curricula were written for biochemistry, honors biology, and honors chemistry. These curricula were designed to incorporate specific daily instructional tasks aligned with targeted learning intentions and success criteria. The Forensic Science Initiative, in partnership with NJIT, is a dual enrollment opportunity for senior students.

Curricula for grades six, seven, and eight have been updated as of September of 2023. The instructional resource for Middle School science is Investigating and Questioning Our World Through Science and Technology (IQWST). Middle school teacher leaders participated in intensive professional development in July of 2021. Additional leadership training was received by elementary and high school teachers in the summer of 2023. They have begun to turnkey their learning on phenomenon-driven instruction and 3-dimensional tasks to science teachers on District-wide staff development days.

Newark's K-5 science curricula, supported by the Inspire Science instructional resource, have received updates over the summers of 2020-2023. ELA and science-integrated units of study have been incorporated in grades K-2.

MAP testing in Science for students in grades 4-8 will allow teachers and administrators to identify gaps in students' learning and differentiate instruction based on each student's starting point in the goal areas of Life Science, Physical Science, and Earth and Space Science. Curriculum-aligned quarterly benchmark assessments will also be administered in grades 2-11.

Mystery Science, Discovery Education, Legends of Learning, and Gizmos serve as standards-aligned supplemental resources. Through these resources, Teachers can access engaging videos, relevant readings, and modified lab experiences.

In addition to major advancements in curriculum, strategic partnerships continue to advance the vision for science education within the District. Specifically:

- Students2Science. Through virtual lab sessions (5-12) and in-person visits (8-12) to a state-of-the-art lab facility at the Newark Board of Education, students are presented with questions and problems that they must answer or solve through experimentation and using critical thinking and problem-solving skills.
- i2 Learning. STEM Week and the Summer STEM Academy are facilitated with the assistance of curricular materials from i2. Students have engaged in Building a Lunar Colony, Kinetic Sculptures, Urban Farming, and Surgical Techniques.
- Project Lead The Way (PLTW). PLTW Launch modules are utilized to facilitate science programming in four of our K-8 schools. PLTW Gateway (Medical Detectives and Green Architecture) serves as the STEM program of study in eight middle schools.

Social Studies:

Through a curriculum grounded in inquiry-based education as outlined by the National Council of Social Studies, the District is developing students to be critically thinking, active, global citizens.

In grades K-3, the Office of Social Studies has culturally relevant interdisciplinary English Language Arts (ELA) and Social Studies units of study. Through these units, the District is developing the core skills of the historian: critical thinking and questioning. In these units of study, students engage in economic concepts, discuss civic obligation and participation, explore geography as a factor for human movement, and tackle hard history.

For SY 2023-24, the Office of Social Studies has rolled out independent social studies programming in grades 4 and 5 that shifts student learning into employing historical thinking skills to develop historical understanding.

In grades 6-12, the curriculum is a spiraling development of historical thinking skills to develop historical understanding. This work is aligned with the 2020 New Jersey Social Studies Standards and legislation on inclusiveness, such as Amistad and Disability. During the Summer of 2021, thirty teachers and twelve administrators from all wards created over 60 inquiry-based social studies units. Inquiry-based education in social studies is grounded in historical thinking: comprehension, chronological thinking, analysis and interpretation, critical thinking and reading skills, research skills, and decision-making across historical issues. Physical and human geography are prominent in the work, and technology is frequently used to help students construct knowledge.

During the Summer of 2023, teachers revised curricula based on feedback from other teachers throughout the year. This iteration of the curriculum is aligned with new quarterly benchmark assessments in the core social studies courses in grades 6-12. The teachers and administrators who created the curriculum provide professional development for the curriculum.

In grade eight, the Middle School Civic Education mandate is met during the entire spring semester. We use the curriculum created by the NJ Center for Civic Education (Rutgers University).

Seven of the District's high schools are part of the second-year pilot of College Board's AP African American Studies. In addition to this new course, the District is offering an AP Seminar with African Diaspora Content at University High School. These additions bring the total number of AP social studies offerings in District schools to seven (Government and Politics, Human Geography, Macroeconomics, United States History, and Psychology).

In updating the course catalog, the Office of Social Studies has created four new high school semester electives in the past two years: Debate I and II, African American History, and Crimes Against Humanity. The latter engages the histories of enslavement (African Americans, current iterations of enslavement across the world), genocide (California, Herero, and Nama of present-day Namibia, Holocaust, Rwanda), dowry laws, terrorisms, cyberbullying, and the opioid crisis.

The District uses primary sources and the HMH online platform to support this work for the core courses in grades 6-12. The AP courses are anchored on standard-bearers from major publishing companies to support increases in AP exam performance.

Visual and Performing Arts:

Since the release of the first-ever Newark Public Schools Arts Education Landscape Baseline Report in 2019-2020, the Office of Visual and Performing Arts has been working closely with building administration to identify benchmarks and goals and assess collected data to inform each school's three-year Arts Action Plan consisting of strategies, projected outcomes, and resources needed to achieve the identified goals.

To date, the Office has previously implemented PK-8 Music, Music Ensemble I, and Introduction to Music Technology curricula; PK-5 Theatre and Theatre I-IV curricula; PK-2 Dance and Dance I-IV curricula; and Art I-Art IV curriculum aligned with the 2020 New Jersey Student Learning Standards for Visual and Performing Arts. The curriculum comprises units focusing on the four artistic processes of creating, performing, responding, and connecting through each art form to ensure exposure at each grade level. In grades PK-2, units focus on communicating the elements of each art form and sequentially progress students towards generating works of art through discussing ideas, making, and performing. Students in grades 3-5 progressively deepen their understanding of the elements of each art form by creating with intent and making connections through personal experiences. Grades 6-8 students' units of study integrate the four artistic processes as students use the elements of each art form, moving from basic literacy and foundations and growing as artists while developing portfolios and solo performance preparations.

New curricula have also been implemented in grades 3-8 Dance, Music Ensemble II, grades 6-8 Theatre, and PK-8 Visual Art, including adopting Davis Digital and Davis Publication printed resources throughout all District Visual Arts classrooms. To support the goal of establishing and implementing consistent PK-12 sequential Arts curriculum, instruction, and assessments, the Office of Visual and Performing Arts is in the process of refining curricula and developing a map of sequential high school proficient courses through advanced courses in all four art forms. The curricula work focuses on viewing Arts Education through a lens of developing students' creative capacities and using artistic practices so students acknowledge and value them as dispositions relevant to 21st-century learning preparation for college, career, and life. Learning units will continue to be developed to facilitate culturally responsive teaching and social-emotional learning as embedded practices.

During the 2022-2023 academic year, the Office of Visual and Performing Arts piloted music midterm and final exams for high school proficient music courses and a grade 5 music benchmark assessment

to capture baseline data on student performance based on implementing newly adopted curricula. This year, there is a plan to pilot end-of-year assessments for Visual Art I and grade 5 Visual Art.

The Office of Visual and Performing Arts comprises a director and two supervisors supporting the work of over 225 Visual and Performing Arts teachers across F64 elementary and high schools. This year, District-wide professional development for all Arts Educators includes a series of sessions focused on learning and building student artistic literacy and fluency in facilitating the District curriculum and enhancing excellence in teaching the Arts. In these department-based Professional Development Sessions, Arts Educators communicate with art form-specific District peers to deepen their understanding of new and developing curricula, ultimately working toward continuity of learning.

Community engagement with the arts is fostered through six distinct District-wide performances and exhibitions where grade-level educators and students collaborate to produce art exhibits and performances. These include All City Middle School Music (grades 6-8), All City Dance (grades 3-12), Teen Arts Annual (grades 9-12), Young Artists Annual (grades 6-8), NJPAC RAMP (grades 3 and 4), and the All City Vocal Festival (grades 9-12). As well as, the continuation of creative growth through participation in a five-week Summer Arts Enrichment for students in rising grades six to twelve. In these intensive arts enrichment programs - Summer Visual and Performing Arts Academy, High School Musical Theatre, and High School Culture Creators, students immerse themselves in a world of artistic exploration, igniting their imaginations and fostering a profound appreciation for the arts.

Office of Student Life:

The Office of Student Life encompasses school counselors, social workers, and attendance counselors. These team members work collaboratively to develop and foster relationships with educators to address the numerous factors that can contribute to a student becoming at-risk at any level in their social, emotional development, and academic growth.

In support of the District's mission to afford the highest level of teaching and learning and build an effective and efficient community of learning and character, the Office of Student Life has a cadre of intervention and referral programs and services available to address the academic, social-emotional, and behavioral needs of students. In an effort to alleviate issues that could prevent or interfere with student success, these resources are provided to students and families:

- Attendance & Truancy
- Bullying Prevention
- Classroom Guidance
- College and Career Readiness
- Community Partnerships & Collaboration
- Community Resource Guide
- Crisis Response Team
- McKinney Vento & Foster Care
- Mental Health
- Mentoring Programs
- Presentations & Workshops
- Pre-College Programs
- Small Groups
- Social-Emotional Learning
- Substance Prevention and Education
- Suicide Awareness
- Student Assistance and Wraparound Services
- Title IX Education and Prevention

Early Childhood:

The Office of Early Childhood (OEC) provides a high-quality Pre-kindergarten program for children ages three (3) to five (5) in Pre-K3 and Pre-K4 across the city of Newark. The Pre-kindergarten program operates in the Newark Board of Education's elementary school buildings and within community-based preschool provider centers. The Newark Board of Education's Pre-kindergarten program historically serves over 7,000 children in 38 District elementary schools, and 52 community-based preschool provider centers.

The Office of Early Childhood supports those 88 locations where Pre-kindergarten children are educated. The OEC team provides technical assistance to teaching staff and school leaders through professional development, instructional coaching, administration of program quality assessments, and other support to ensure every Pre-kindergarten classroom is delivering developmentally appropriate lessons in a nurturing and safe learning environment that focuses on ensuring positive academic and social-emotional outcomes for children. In the school year 2023-2024, the Newark Board of Education will continue to implement its federal Head Start grant, which translates to augmented comprehensive academic, social, health, and emotional services to 1,000 students and their families.

In addition to providing high-quality programming in the various sites, the Office of Early Childhood also commits significant time and resources to engage the families of these youngest learners, inclusive of providing them with the tools to be partners with their children's schools and to establish strong habits (beginning with consistent attendance) that will lead to success in school.

Bilingual/ESL Education:

The District embraces and celebrates the uniqueness of its diverse English Language Learner (ELL) population. Our ELLs speak more than 25 languages and come from over 55 countries. They bring a wealth of knowledge and experience that NPS seeks to identify and cultivate. The mission of the Office of Bilingual Education (OBE) centers around cultivating the genius of each of the bilingual students while supporting their linguistic and academic growth. The vision is for all ELLs to graduate prepared for college and career success. This is accomplished by providing access to a rigorous curriculum and an education that embraces their languages, cultures, and diversity.

The District provides language support to students through a transitional bilingual education program (TBE) and English as a Second Language (ESL) classes. In the TBE classes, students receive instruction in English and their native language to deepen content knowledge while learning English. ELLs also receive a minimum of one period of ESL instruction per day. Teachers focus on furthering the student's English language use during ESL instruction. These two program models assist students' acquisition of English in all language domains: listening, speaking, reading, and writing.

OBE continues to coordinate the work with that of offices within the Teaching and Learning team to provide aligned support to schools. The work focuses on helping teachers improve instructional practices to support student learning and outcomes. OBE maintains after-school and summer language enrichment programs for ELLs. OBE also continues refining support for students with limited or interrupted schooling by providing ongoing teacher training.

Extended Learning Time:

Extended learning, whether it is after school or during the summer months, is critical to help students develop their interests and talents. The Office of Extended Learning Time (OELT) oversees the administration and implementation of the District's after-school and summer programs, initiatives, and activities. Excel after-school programming is open to students at all 42 elementary sites on the first day of school; more than 5,000 students in grades Pre-K through 8 are enrolled in Excel, which runs from 3:00-5:30 pm, five days a week. Certified District teachers provide instruction; students are engaged in rigorous mathematics and ELA instruction designed by the District Directors of Mathematics and

English Language Arts. Enrichment opportunities are selected in alignment with student interests and provide exposure to chess, yoga, sports clinics, arts intensives, STEM, and coding challenges.

To support District-wide tutoring in all elementary and high schools, OELT has provided the structure and guidance for developing school-based tutorials that accelerate, rather than remediate, student learning. Tutorials focus on selected skills that are relevant to current classroom instruction, determined through collaboration with the classroom teacher. The goal is for students to access the grade-level material while learning on time with their peers.

In partnership with the Child and Adult Care Food Program, OELT provides after-school meals to District elementary and high schools and serves as a meal sponsor to several community agencies. Last year, over one million nutritious meals were served.

The Office of Extended Learning is involved in planning and implementing summer programming for students in grades K-12 across the city. Comprised of elementary, high school, and enrichment programming, District summer programs provide daily academic offerings in mathematics, literacy, and social-emotional learning (SEL), alongside enrichment programs in the arts, STEM, and physical activities as we strive to meet the District's vision for building "a new educational ecosystem that provides a world-class education for every child in Newark."

Instructional Technology:

The District continues investing in educational technologies for the classroom and teacher professional development. The last several years have focused on providing regular opportunities for Kindergarten to 12th-grade students to learn computational thinking and programming through structured computer science classes and lessons. All district high schools offer computer science courses that are aligned with the New Jersey Student Learning Standards for Computer Science and Design Thinking.

From an instructional perspective, the Board continues to invest in instructional platforms that align with our curriculum and provide students with authentic experiences using technology. The District has emphasized reviewing instructional platforms and their usage to ensure support for those directly impacting student learning while removing platforms that do not align with instructional goals. Professional development opportunities focusing on using the platforms with specific instructional strategies remain a primary focus. This development has been done through virtual sessions and online recorded professional development, with all educators having access to a library of sessions to assist them as needed.

Students are offered co-curricular opportunities to engage with technology and computer science through the Board's robotics program and through collaboration with Girls Who Code. In 2023-2024, more than 600 students across the District participated in the FIRST Robotics League.

There is a continued effort to expand the number of teams participating, focusing on middle school participation so these students can be exposed to the exciting opportunities available in STEM careers. These clubs have focused on increasing the number of students in underserved populations exposed to computer science in a meaningful and hands-on program. Finally, The District has continued to hold a summer enrichment program for students to attend that introduces them to many technology-based areas, including robotics, coding, and design thinking. The District plans to further expand this programming. It continues to find ways to ensure all students can participate in these programs that help develop computational thinking, problem-solving, and connections to the real world.

4. Internal Control

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse mid to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed

to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

5. Accounting System and Reports

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The District's accounting system is organized based on funds, and a government-wide presentation is also included. These funds and government-wide statements are explained in "Notes to the Basic Financial Statements," Note 1.

6. Financial Reporting

The District was awarded the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting Award (COE) for excellence in the preparation and issuance of our fiscal year-end 2023 Annual Comprehensive Financial Report (ACFR). This was the **21st** consecutive year the Certificate of Excellence was awarded to the District. A copy of the Certificate of the Excellence in Financial Reporting Award has been included in our 2024 ACFR.

The Certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting. The award, the highest recognition for school district financial operations offered by ASBO, is only conferred to school systems that have met or exceeded the program's standards. By preparing and presenting an ACFR, the District has validated the credibility of its school system's operations, measured the integrity and technical competence of the business staff, assisted in strengthening our presentations for bond requests, and provided professional recognition. The Certificate is valid for a period of one year only. Our current annual comprehensive financial report continues to meet the Programs' requirements, and we are submitting it to ASBO to determine its eligibility for the fiscal year 2023/2024 certificate.

7. Other Information

Independent Audit: State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The District appointed the accounting firm of PKF O'Connor Davies, LLP. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditors' report on the basic financial statements, required supplementary information, and other supplementary information are included in the financial report. The auditors' reports explicitly related to the single audit are included in the single audit section of this report.

8. Acknowledgments

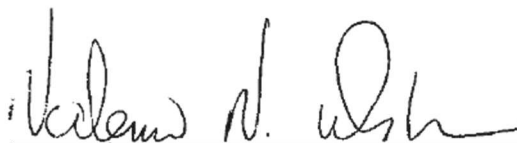
The District would like to thank and acknowledge the members of the School Board and District staff for their hard work and dedication in providing quality education, setting high academic standards, high

expectations, and equal access to programs that offer and motivate a variety of interests and abilities for every student based on his or her needs. The District would also like to thank the students, parents, and Newark Community for their continued support and belief that we will improve the quality of education for every child in every school throughout the District.

Respectfully submitted,

Handwritten signature of Roger León in black ink, featuring a stylized 'R' and a small star at the end.

Roger León
Superintendent

Handwritten signature of Valerie V. Wilson in black ink, featuring a stylized 'V' and 'W'.

Valerie V. Wilson
School Business Administrator

Newark Board of Education
Newark, New Jersey

Roster of Officials

June 30, 2024

Members of the Board of Education

Term Expires

Mr. Hasani K. Council, President	2026
Ms. Allison K. James-Frison, Co-Vice President	2026
Ms. Vereliz Santana, Co-Vice President	2027
Ms. Kanileah Anderson	2025
Ms. Josephine Garcia	2026
Mr. Daniel Gonzalez	2025
Ms. Dawn Hayes	2027
Ms. Helena Vinhas	2027
Ms. Crystal Williams	2025

Other Officials

Mr. Roger León, District Superintendent
Ms. Valerie V. Wilson, Chief Financial Officer/School Business Administrator
Ms. Brenda Liss, General Counsel
Mr. Manuel E. Vieira, Treasurer of School Moneys

Newark Board of Education
Newark, New Jersey

Consultants, Independent Auditors and Advisors

Architects

Various - List on file in Office of Design and Construction

Independent Auditor

PKF O'Connor Davies, LLP
20 Commerce Drive
Cranford, New Jersey 07016

Attorneys

Various- List on file in Office of Legal

Official Depositories

Santander Bank
905 Broad Street
Newark, New Jersey 07102

Provident Bank
P.O. Box 1001
Iselin, New Jersey 08830

Bank of America
1 Gateway Center
Newark, New Jersey 07102

Banco Popular, FSB
505 Bloomfield Avenue
Newark, New Jersey 07107

Valley National Bank
167 Bloomfield Avenue
Newark, New Jersey 07104

Wells Fargo
550 Broad Street
Newark, New Jersey 07102

TD Bank North
60 Park Place
Newark, New Jersey 07102

PNC Bank
80 Park Plaza
Newark, New Jersey 07102

Industrial Bank
54 Halsey Street
Newark, New Jersey 07102

M&T Bank
60 Park Place, Suite 3
Newark, New Jersey 07102

Official Depositories (Continued)

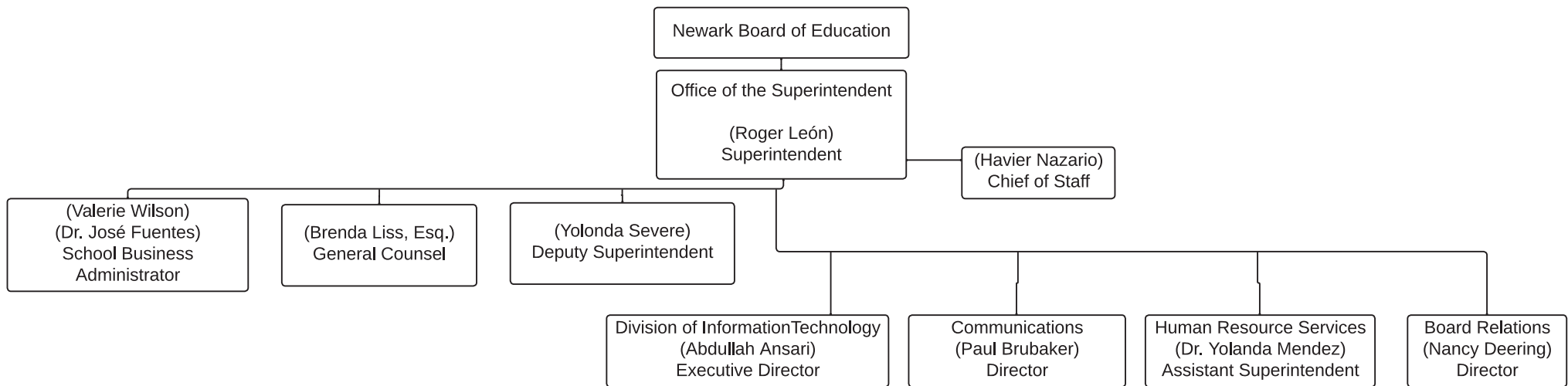
First Hope Bank
161 Newton-Sparta Road
Newton, New Jersey 07860

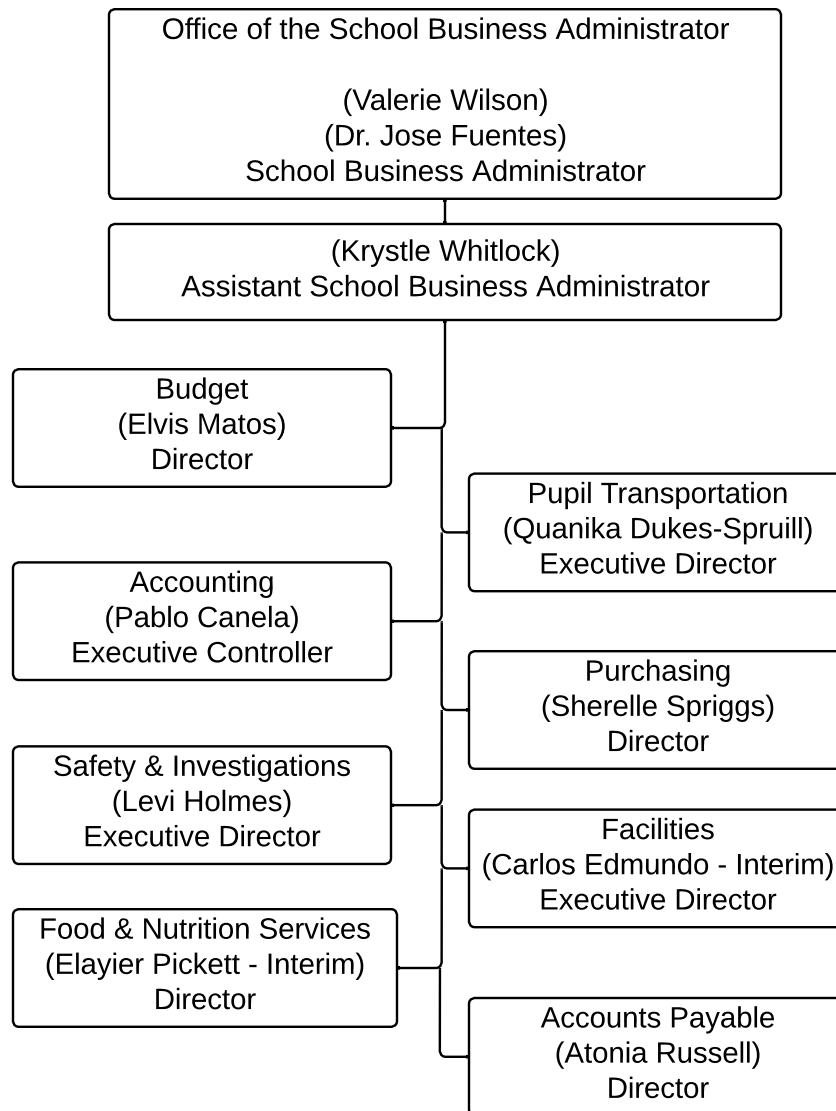
Chase Bank
744 Broad Street
Newark, New Jersey 07102

Capital One Bank
487 Springfield Avenue
Newark, New Jersey 07103

New Jersey Asset & Rebate
Management Program
821 Alexander Road, Suite 110
Princeton, New Jersey 08540

Investor/Citizens Bank
101 JFK Parkway
Short Hills, New Jersey 07078







ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Newark Board of Education

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board
Newark Board of Education
Newark, New Jersey**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Newark Board of Education (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for

PKF O'CONNOR DAVIES, LLP
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**Honorable President and Members
of the Board
Newark Board of Education**

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the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

**Honorable President and Members
of the Board
Newark Board of Education**

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, school level schedules, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, school level schedules, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Honorable President and Members
of the Board
Newark Board of Education**

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Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2024. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2025

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Required Supplementary Information

Part I

Management's Discussion and Analysis

Newark Board of Education
Newark, New Jersey
Management's Discussion and Analysis
Year Ended June 30, 2024

As management of the Newark Board of Education ("the District"), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District as of and for the year ended June 30, 2024. We encourage readers to consider the information presented, in conjunction with additional information that we have furnished in our letter of transmittal.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain comparative information between the current fiscal year and the prior fiscal year is required to be presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This document also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets, deferred outflows of resources, deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation and sick leave).

The government-wide financial statements are included as schedules A-1 and A-2 of this report.

Fund financial statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the general fund, special revenue fund, capital projects fund and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund and special revenue fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements are included as schedules B-1, B-2 and B-3 of this report.

Proprietary funds. The District maintains two proprietary fund types, enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program and regional day school both of which are considered to be major funds of the District. Internal service funds are used as an accounting device to accumulate and allocate costs internally among the District's various functions. The District uses two internal service funds to account for services provided to all the other funds of the District relating to self-insurance and its warehouse, both of which are considered to be non-major funds of the District. The internal service funds have been included within the governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements are included as schedules B-4, B-5 and B-6 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI). The District is required to present certain supplementary information for its participation in the Public Employees' Retirement System

("PERS"), Teachers' Pension and Annuity Fund ("TPAF"), the Board of Education Employee's Pension Fund of Essex County and Other Post Employee Benefits (OPEB) related to PERS and TPAF. Schedules of the District's proportionate share of the PERS net pension liability, contributions made to this program, schedule of the State's proportionate share of the net pension liability related to TPAF, schedule of the District's proportionate share of the net pension liability Board of Education Employee's Pension Fund of Essex County, schedule of the State's proportionate share of the net OPEB liability associated with the District and changes in the total OPEB liability and related ratios – PERS and TPAF are reported as required supplementary information and can be found in the Required Supplementary Information – Part II section of this report and additional RSI related to the general fund and special revenue fund budgetary comparisons is included in the Required Supplementary Information – Part III section of this report.

Other information. The combining statements referred to earlier in connection with governmental funds, enterprise funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in the D schedules through the I schedules of this report.

Financial Highlights

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$562,357,154 at the close of 2024. The following table provides a summary of net position relating to the District's governmental and business-type activities at June 30, 2024 and 2023:

Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 420,450,529	\$ 365,463,003	\$ 15,717,604	\$ 13,589,551	\$ 436,168,133	\$ 379,052,554
Capital assets, net	754,963,088	753,595,379	1,816,208	1,928,040	756,779,296	755,523,419
Total assets	1,175,413,617	1,119,058,382	17,533,812	15,517,591	1,192,947,429	1,134,575,973
Deferred outflow of resources	23,814,413	35,170,600			23,814,413	35,170,600
Liabilities:						
Other liabilities	398,177,990	378,009,944	1,343,764	779,281	399,521,754	378,789,225
Long term liabilities	177,093,732	180,785,914			177,093,732	180,785,914
Total liabilities	575,271,722	558,795,858	1,343,764	779,281	576,615,486	559,575,139
Deferred inflow of resources	77,789,202	105,126,270			77,789,202	105,126,270
Net position:						
Net investment in						
capital assets	644,341,122	650,495,429	1,816,208	1,928,040	646,157,330	652,423,469
Restricted	233,744,259	173,259,551			233,744,259	173,259,551
Unrestricted (deficit)	(331,918,275)	(333,448,126)	14,373,840	12,810,270	(317,544,435)	(320,637,856)
Total net position	\$ 546,167,106	\$ 490,306,854	\$ 16,190,048	\$ 14,738,310	\$ 562,357,154	\$ 505,045,164

The increase in current and other assets is related to the increase in cash which was the result of increased revenues, specifically the increase to operating grants and charges for services.

The increase in capital assets, net and net position - net investment in capital assets is due to the current year capital asset additions exceeding the current year depreciation.

The largest portion of the District's net position is its net investment in capital assets (e.g., land, construction-in progress, buildings and improvements, and machinery, equipment, and vehicles), net of depreciation and less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining (deficit) balance of unrestricted net position reflects long-term obligations, such as compensated absences and net pension liabilities, which are not offset by any assets.

The decreases in the deferred outflows and inflows of resources are primarily the result of the decrease in the net pension liability and related inflows and outflows recorded on the full accrual financial statements, recorded under Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* and Governmental Accounting Standards Board Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

The increase in other liabilities is due to increases in unearned revenue, accounts payable and accrued liabilities for insurance claims.

The main reason for the increase in restricted net position is primarily due to the combination of current year and prior year excess surplus in the current year exceeds that of the prior year.

District activities. The key elements of the District's changes in net position for the years ended June 30, 2024 and 2023 are as follows:

Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	14	13	14	13	14	13
Revenues:						
Program revenues:						
Charges for services	\$ 4,403,047	\$ 3,931,115	\$ 7,242,040	\$ 6,740,322	\$ 11,645,087	\$ 10,671,437
Operating grants and contributions	289,518,537	249,733,181	29,973,860	28,742,026	319,492,397	278,475,207
Capital grants and contributions	7,726,846	16,734,135			7,726,846	16,734,135
General revenues:						
Property taxes	138,314,942	138,314,942			138,314,942	138,314,942
Federal and state aid not restricted to a specific purpose	1,216,371,744	1,117,706,528			1,216,371,744	1,117,706,528
Earnings on investments	20,185,999	11,121,630			20,185,999	11,121,630
Miscellaneous	13,085,570	13,141,133	5,616		13,091,186	13,141,133
Total revenues	1,689,606,685	1,550,682,664	37,221,516	35,482,348	1,726,828,201	1,586,165,012
Expenses:						
Instructional services	598,012,987	522,211,465			598,012,987	522,211,465
Support services	665,238,961	599,832,698			665,238,961	599,832,698
Special Schools	3,496,899	3,914,993			3,496,899	3,914,993
Charter Schools	363,983,570	319,355,370			363,983,570	319,355,370
Interest on long-term debt	3,014,016	3,195,839			3,014,016	3,195,839
Business-Type Activities			35,769,778	34,226,447	35,769,778	34,226,447
Total expenses	1,633,746,433	1,448,510,365	35,769,778	34,226,447	1,669,516,211	1,482,736,812
Increase in net position	55,860,252	102,172,299	1,451,738	1,255,901	57,311,990	103,428,200
Change in net position	55,860,252	102,172,299	1,451,738	1,255,901	57,311,990	103,428,200
Net position - beginning	490,306,854	388,134,555	14,738,310	13,482,409	505,045,164	401,616,964
Net position – ending	\$ 546,167,106	\$ 490,306,854	\$ 16,190,048	\$ 14,738,310	\$ 562,357,154	\$ 505,045,164

Capital grants and contributions decreased approximately \$9 million or 53.83%, as a result of the decrease in state revenues based upon current year construction activity related to New Jersey Schools Development Authority projects.

Unrestricted federal and state aid increased approximately \$98.6 million or 8.83%, as a result of increased federal and state aid awarded such as Education Stabilization Funding, Project Aware Newark and Equalization aid. Additionally, the state aid increased due to the increase in General State Aid, the on-behalf payments made by the State on behalf of the District for pension and OPEB contributions.

Charges for services increased approximately \$973,000 or 9.12% primarily due to increased tuition revenue resulting from an increased population of students received by the District.

Earnings on investments increased approximately \$9.06 million or 81.50% as a result of carrying more cash due to increased revenue, improved market conditions and due to the District negotiating with their approved depositories to ensure they were getting the best interest rates possible.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related matters.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The fund balance is divided between restricted balances and unassigned balances. The District has designated portions of the unassigned fund balance to earmark resources for the payment of certain government-wide liabilities that are not recognized in the governmental funds.

General Fund. The general fund is the main operating fund of the District. The total unassigned fund balance deficit is (\$58,576,268), while the total fund balance is \$172,896,037. P.L. 2003, c.97 provides that in the event state school aid payments are not made until the following school budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For governmental transactions, GASB Statement No. 33 requires that recognition should be symmetric, i.e. if one government recognizes as asset, the other government recognizes a liability. Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last two state aid payments in its GAAP financial statements. Due to the timing differences of recording the last two state aid payments, the General Fund balance and the Special Revenue Fund (deficit) balance do not alone indicate that the District is facing financial difficulties. In fact, if the last state aid payments were received as planned, the District would not have a deficit in either the unassigned general fund or special revenue fund total fund balance as the last state aid payments exceed the reported deficits.

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenues for the current year increased approximately \$40.4 million due to increases and new in local, state and federal grants, specifically increased funding from grants including Education Stabilization Funds, Head Start, Project Prevent Newark, Project Aware Newark, CDC HIV Prevention, NJ Board of Public Utilities HVAC and Ventilation grants and NJ SDA grants. Expenditures for the current year increased approximately \$40.4 million mostly due to increased instruction and support service costs related to the new or expanded grants mentioned above.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$21,761,251 in the current fiscal year compared to expenditures of \$43,028,672 in the prior year. This is mainly attributable to the decreased construction work due to the non-repetitive nature of the prior year issued energy savings bonds. The projects were mostly completed in the prior year leaving less work to be done in the current fiscal year.

Debt Service Fund. The debt service fund accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The debt service fund does not have fund balance at June 30, 2024.

The following schedule presents a summary of the General Fund, Special Revenue Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2024, and the increases in relation to the prior year. The Capital Projects Fund has been excluded as amounts vary substantially from year to year.

Revenues
Year Ended June 30, 2024

Revenue	Amount	Percent of Total	Increase from 2023	Percent of Increase
Local sources	\$ 175,396,331	12.40 %	\$ 9,657,621	5.83 %
State sources	1,420,582,479	82.30	113,728,902	8.70
Federal sources	191,468,435	5.30	38,140,770	24.88
Total	<u>\$ 1,787,447,245</u>	<u>100.00 %</u>	<u>\$ 161,527,293</u>	<u>9.93 %</u>

The increase in revenue from local sources of approximately \$9.65 million is mainly the result of increases in interest on investments as a result of market conditions and increases in student activity revenue due to increased activities.

The increase of approximately \$113 million of state sources is attributable mainly to increased General State Aid of approximately \$114 million, an increase in On-behalf TPAF Pension and Medical of approximately \$930,000, and an increase of extraordinary aid of \$216,000. The increases are offset by decreases in expenditures of various state grants in the current year.

The increase in federal revenues of approximately \$38.1 million is mainly the result of the District receiving increased grant funds for the Education Stabilization Fund grant and the new Project Aware Newark grant.

The following schedule presents a summary of General Fund, Special Revenue Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2024 and the increases and decreases in relation to the prior year. The Capital Projects Fund has been excluded as amounts vary substantially from year to year.

Expenditures
Year Ended June 30, 2024

Expenditures	Amount	Percent of Total	Increase (Decrease) From 2023	Percent of Increase (Decrease)
Current expenditures:				
Direct Instruction	\$ 414,344,415	23.81 %	\$ 49,730,613	13.64 %
Support Services	954,762,121	54.86	91,438,538	10.59
Special schools	2,484,022	0.14	(464,188)	(15.74)
Charter schools	367,408,319	21.11	48,052,949	15.05
Debt service:				
Principal	1,078,393	0.06	(2,258,447)	(67.68)
Interest	218,723	0.01	(37,650)	(14.69)
Total	<u>\$ 1,740,295,993</u>	<u>100.00 %</u>	<u>\$ 186,461,815</u>	<u>12.00 %</u>

The increase in direct instruction and support services is the result of the increase in the on-behalf payments made by the State on behalf of the District for OPEB and pension related expenses.

The net decrease in debt service is the result of decreases in the current year principal and interest payments made pertaining to the energy savings improvement plan financed purchases and the conclusion of principal payments on one of the other technology equipment financed purchase in the prior year.

The decrease in special schools is mainly attributable to the decrease in enrollment at summer school.

Under New Jersey reporting guidelines, many programs that could be considered instructional programs are categorized under support services such as tuition paid for special education students placed in private or regional day schools and library/media services. Health benefits, at the option of the District, paid on behalf of employees, including instructional, may be charged under the support services category and not by program and function code.

General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

Local sources exceed anticipated revenues by approximately \$27 million. This was a result of increased rental income due to a settlement and increased interest income due to the inflationary state of the economy, the interest rates on the District's accounts has increased significantly and the District also has more cash on account which also lead to higher interest accrued.

State sources exceeded anticipated revenues by \$178,038,139 as a result of the District not anticipating revenues related to Extraordinary Aid, Non-public transportation aid, , State on-behalf TPAF pension, medical and disability contributions, and State reimbursed TPAF social security contributions.

Significant budgetary transfers were made between budgetary line items and approved by the Board for various reasons including:

- Health Benefits - The transfer of approximately \$8.7 million into the health benefits line was made due to the increase in premium rates charged to the District and its employees by the insurance companies in addition to an increase in staff hired from budgeted expectations.
- Construction Services - The \$9.45 million transfer into the construction services line was due to additional school projects for new and growing schools that the District expected to carry out. The District's original budget for the line was enough to cover CY

expenditures, but the transfer was done as a cushion in case there were unexpected costs.

- Transfer of Funds to Charter Schools – We noted a transfer of \$10.2 million due to the allocation of additional funds to cover Extra Pay and Benefits.

Capital Assets Administration

Capital Assets. As of June 30, 2024, the District has capital assets, net of accumulated depreciation, of \$756,779,296, including land, school buildings, machinery, equipment, vehicles and construction in progress noted as follows:

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Non Depreciable:						
Land	\$ 26,452,459	\$ 26,452,459			\$ 26,452,459	\$ 26,452,459
Construction in progress	363,905,643	348,595,631			363,905,643	348,595,631
Depreciable:						
Buildings and building improvements	996,192,897	972,038,220			996,192,897	972,038,220
Right to use buildings	25,728,337	25,044,186			25,728,337	25,044,186
Machinery, equipment, and vehicles	43,641,276	36,402,385	\$ 6,671,536	\$ 7,120,185	50,312,812	43,522,570
Total capital assets	1,455,920,612	1,408,532,881	6,671,536	7,120,185	1,462,592,148	1,415,653,066
Accumulated Depreciation	(700,957,524)	(654,937,502)	(4,855,328)	(5,192,145)	(705,812,852)	(660,129,647)
Total Capital Assets net of Accumulated Depreciation	\$ 754,963,088	\$ 753,595,379	\$ 1,816,208	\$ 1,928,040	\$ 756,779,296	\$ 755,523,419

Additional detailed information on the Newark Board of Education's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Long-Term Liabilities

The District's long-term liabilities at June 30, 2024 and 2023 are as follows for governmental activities:

	Governmental Activities	
	2024	2023
Financed Purchases Obligations	\$ 9,937,644	\$ 11,016,037
Lease Obligations	20,275,537	21,202,863
Bonds Payable	89,810,000	92,725,000
Unamortized Premium on Bonds	16,745,287	17,675,581
Deferred Pension Liability	-	17,890
Compensated absences	40,325,264	38,148,543
Total long-term liabilities	\$ 177,093,732	\$ 180,785,914

The District also has a net pension liability of \$197,352,130 and \$203,444,152 at June 30, 2024 and 2023, respectively.

Additional detailed information on the Newark Board of Education's long-term liabilities can be found in Note 5 to the basic financial statements.

Economic Factors and Next Year's Budget

- The District budgeted \$116,661,614 of its 2024 unassigned fund balance to partially fund the 2024/2025 operations, an increase of approximately \$82.7 million from the prior year.
- The tax levy increased slightly from the prior year, budgeting \$141,081,241 and \$138,314,942 for the 2024/25 and 2023/24 fiscal years, respectively.
- State aid has increased approximately \$101 million.
- The District considered the effects of the potential for state aid reductions and changes to the Education Stabilization Fund grant funding in preparing the District's 2024-25 fiscal year budget.

All of these factors were considered in preparing the District's budget for the 2024-2025 fiscal year. The increase in students attending charter schools has caused difficulty in balancing the District's budgets and is expected to be more difficult in the future years.

Requests for Information

This financial report is designed to provide a general overview of the Newark Board of Education's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the School Business Administrator, 765 Broad Street, Newark, New Jersey 07102.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2024.

Newark Board of Education

Statement of Net Position

June 30, 2024

	Governmental	Business-type	
	Activities	Activities	Total
Assets			
Cash and cash equivalents	\$ 340,669,668	\$ 5,761,649	\$ 346,431,317
Internal balances	(3,649,023)	3,649,023	-
Accounts receivable	82,912,177	5,862,194	88,774,371
Inventories		444,738	444,738
Restricted:			
Cash held with fiscal agents	517,707		517,707
Capital assets, non-depreciable	390,358,102		390,358,102
Capital assets, depreciable, net	364,604,986	1,816,208	366,421,194
Total assets	<u>1,175,413,617</u>	<u>17,533,812</u>	<u>1,192,947,429</u>
Deferred Outflow of Resources			
Pension deferrals	23,814,413		23,814,413
Total assets and deferred outflow of resources	<u>1,199,228,030</u>	<u>17,533,812</u>	<u>1,216,761,842</u>
Liabilities			
Accounts payable and other liabilities	73,093,018	1,312,274	74,405,292
Accrued liabilities	30,676,504		30,676,504
Accrued interest payable	1,809,748		1,809,748
Intergovernmental payables:			
State	126,725		126,725
Federal	35,218		35,218
Other	1,749,183		1,749,183
Accrued liabilities for insurance claims	39,554,643		39,554,643
Unearned revenue	53,780,821	31,490	53,812,311
Net pension liability	197,352,130		197,352,130
Current portion of long-term obligations	9,806,922		9,806,922
Noncurrent portion of long-term obligations	167,286,810		167,286,810
Total liabilities	<u>575,271,722</u>	<u>1,343,764</u>	<u>576,615,486</u>
Deferred Inflows of Resources			
Pension deferrals	33,244,232		33,244,232
Lease deferrals	44,544,970		44,544,970
Total liabilities and deferred inflows of resources	<u>653,060,924</u>	<u>1,343,764</u>	<u>654,404,688</u>
Net position			
Net investment in capital assets	644,341,122	1,816,208	646,157,330
Restricted for:			
Capital projects	902,413		902,413
Capital reserve	15,419,941		15,419,941
Unemployment compensation	8,722,218		8,722,218
Student activities	1,071,198		1,071,198
Scholarships	298,343		298,343
Excess surplus - current year	116,661,614		116,661,614
Excess surplus - prior year	90,668,532		90,668,532
Unrestricted (deficit)	(331,918,275)	14,373,840	(317,544,435)
Total net position	<u>\$ 546,167,106</u>	<u>\$ 16,190,048</u>	<u>\$ 562,357,154</u>

See accompanying notes to basic financial statements.

Newark Board of Education

Statement of Activities

Year ended June 30, 2024

Functions/Programs	Expenses	Charges for Services	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities	Business-type Activities	Total
Governmental activities							
Instruction	\$ 598,012,987	\$ 4,403,047	\$ 105,669,453		\$ (487,940,487)		\$ (487,940,487)
Support services:							
Attendance/social work	19,683,067				(19,683,067)		(19,683,067)
Health services	15,730,752				(15,730,752)		(15,730,752)
Support services	245,317,140		180,361,859		(64,955,281)		(64,955,281)
Improvement of instruction	59,422,900				(59,422,900)		(59,422,900)
Educational media services	3,821,683				(3,821,683)		(3,821,683)
Instructional staff training	158,783				(158,783)		(158,783)
General administration	12,482,504				(12,482,504)		(12,482,504)
School administration	38,479,238				(38,479,238)		(38,479,238)
Central services	19,362,236				(19,362,236)		(19,362,236)
Administration information technology	12,862,266				(12,862,266)		(12,862,266)
Operation and maintenance of plant services	167,832,930			\$ 7,726,846	(160,106,084)		(160,106,084)
Student transportation	70,085,462				(70,085,462)		(70,085,462)
Special schools	3,496,899				(3,496,899)		(3,496,899)
Charter schools	363,983,570		3,487,225		(360,496,345)		(360,496,345)
Interest on long-term debt	3,014,016				(3,014,016)		(3,014,016)
Total governmental activities	<u>1,633,746,433</u>	<u>4,403,047</u>	<u>289,518,537</u>	<u>7,726,846</u>	<u>(1,332,098,003)</u>		<u>(1,332,098,003)</u>
Business-type activities							
Food service	29,578,524	807,783	29,973,860			\$ 1,203,119	1,203,119
Regional day school	6,191,254	6,434,257				243,003	243,003
Total business-type activities	<u>35,769,778</u>	<u>7,242,040</u>	<u>29,973,860</u>			<u>1,446,122</u>	<u>1,446,122</u>
Total primary government	<u>\$1,669,516,211</u>	<u>\$ 11,645,087</u>	<u>\$ 319,492,397</u>	<u>\$ 7,726,846</u>	<u>(1,332,098,003)</u>	<u>1,446,122</u>	<u>(1,330,651,881)</u>
General revenues:							
Property taxes, levied for general purposes					138,314,942		138,314,942
Federal sources - unrestricted					4,610,615		4,610,615
State sources - unrestricted					1,211,761,129		1,211,761,129
Interest earnings					20,185,999		20,185,999
Miscellaneous income					13,085,570	5,616	13,091,186
Total general revenues					<u>1,387,958,255</u>	<u>5,616</u>	<u>1,387,963,871</u>
Change in net position					55,860,252	1,451,738	57,311,990
Net Position—beginning					490,306,854	14,738,310	505,045,164
Net Position—ending					<u>\$ 546,167,106</u>	<u>\$ 16,190,048</u>	<u>\$ 562,357,154</u>

See accompanying notes to basic financial statements.

Fund Financial Statements

Governmental Funds

Newark Board of Education
Governmental Funds

Balance Sheet

June 30, 2024

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Assets					
Cash and cash equivalents	\$ 241,110,724	\$ 27,407,718	\$ 29,466,089	\$ 1,749,183	\$ 299,733,714
Accounts receivable:					
State	12,575,721	16,530	1,875,279		14,467,530
Federal		23,624,663			23,624,663
Other	257,802	17,212			275,014
Leases	44,544,970				44,544,970
Restricted Assets:					
Cash held with fiscal agents			383,856		383,856
Total assets	<u>\$ 298,489,217</u>	<u>\$ 51,066,123</u>	<u>\$ 31,725,224</u>	<u>\$ 1,749,183</u>	<u>\$ 383,029,747</u>
Liabilities, Deferred Inflows and Fund Balances					
Liabilities:					
Accounts payable	\$ 41,221,419	\$ 6,147,950	\$ 2,105,129		\$ 49,474,498
Accrued liabilities	28,887,852	1,788,652			30,676,504
Payroll deductions and withholdings payable	7,344,135				7,344,135
Unemployment compensation claims payable	279,607				279,607
Intergovernmental payables:					
State		126,725			126,725
Federal		35,218			35,218
Other				\$ 1,749,183	1,749,183
Interfunds payable	2,137,364		1,511,659		3,649,023
Other liabilities	177,833				177,833
Unearned revenue	1,000,000	51,721,300	1,059,521		53,780,821
Total liabilities	<u>81,048,210</u>	<u>59,819,845</u>	<u>4,676,309</u>	<u>1,749,183</u>	<u>147,293,547</u>
Deferred Inflows of Resources:					
Lease deferrals	44,544,970				44,544,970
	<u>44,544,970</u>				<u>44,544,970</u>
Fund balances:					
Restricted for:					
Excess surplus - current year	90,668,532				90,668,532
Excess surplus - prior year	116,661,614				116,661,614
Capital reserve	15,419,941				15,419,941
Capital projects			27,048,915		27,048,915
Student activities		1,071,198			1,071,198
Scholarships		298,343			298,343
Unemployment compensation	8,722,218				8,722,218
Unassigned (deficit)	(58,576,268)	(10,123,263)			(68,699,531)
Total fund balances (deficit)	<u>172,896,037</u>	<u>(8,753,722)</u>	<u>27,048,915</u>		<u>191,191,230</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 298,489,217</u>	<u>\$ 51,066,123</u>	<u>\$ 31,725,224</u>	<u>\$ 1,749,183</u>	<u>\$ 383,029,747</u>
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:					
Total fund balances per above					\$ 191,191,230
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$1,455,920,612 and the accumulated depreciation/amortization is \$700,957,524.					754,963,088
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.					(9,429,819)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.					(197,352,130)
Accrued pension contributions for the June 30, 2024 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.					(15,816,945)
Internal service funds are used by the District to charge the costs of the warehouse and self-insurance programs to the individual funds. The assets and liabilities of the internal service funds are included with governmental activities.					1,515,162
Liabilities, including financed purchases payable, leases payable, bonds payable, unamortized bond premium and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.					(177,093,732)
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.					(1,809,748)
Net position of governmental activities					<u>\$ 546,167,106</u>

See accompanying notes to basic financial statements.

Newark Board of Education
Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Year ended June 30, 2024

	Major Funds			Total
	General	Special	Capital	Governmental
	Fund	Revenue Fund	Projects Fund	Funds
Revenues:				
Local sources:				
Local tax levy	\$ 138,314,942			\$ 138,314,942
Tuition	491,233			491,233
Rents and Royalties	2,308,146			2,308,146
Interest on investments	18,548,561			18,548,561
Miscellaneous	10,970,039	\$ 4,763,410		15,733,449
Total local sources	170,632,921	4,763,410		175,396,331
State sources	1,318,773,358	101,809,121	\$ 7,726,846	1,428,309,325
Federal sources	4,610,615	186,857,820		191,468,435
Total revenues	1,494,016,894	293,430,351	7,726,846	1,795,174,091
Expenditures:				
Current expenditures:				
Instruction	310,585,982	103,758,433		414,344,415
Support services:				
Instruction	38,988,770			38,988,770
Attendance/social work	13,475,948			13,475,948
Health services	11,080,116			11,080,116
Support services	53,257,077	177,130,545		230,387,622
Improvement of instruction	41,743,712			41,743,712
Educational media services / school library	2,808,154			2,808,154
Instructional staff training	151,431			151,431
General administration	10,926,550			10,926,550
School administration	27,951,624			27,951,624
Central services	15,194,659			15,194,659
Administration information technology	11,835,610			11,835,610
Required maintenance of plant services	47,867,025			47,867,025
Custodial services	73,776,732			73,776,732
Security	22,495,680			22,495,680
Student transportation	65,997,719			65,997,719
Unallocated benefits	165,981,679			165,981,679
On-behalf TPAF pension, medical and disability contributions	147,025,554			147,025,554
Reimbursed TPAF social security contributions	27,073,536			27,073,536
Special schools-current	2,484,022			2,484,022
Charter schools-current	363,983,570	3,424,749		367,408,319
Capital outlay			21,761,251	21,761,251
Debt service:				
Principal	1,078,393			1,078,393
Interest	218,723			218,723
Total expenditures	1,455,982,266	284,313,727	21,761,251	1,762,057,244
Excess (deficiency) of revenues over (under) expenditures	38,034,628	9,116,624	(14,034,405)	33,116,847
Other financing sources (uses):				
City of Newark bond proceeds			820,982	820,982
Transfers in	15,080,759	4,981,117		20,061,876
Transfers out	(4,981,117)	(14,456,918)		(19,438,035)
Total other financing sources (uses)	10,099,642	(9,475,801)	820,982	1,444,823
Net change in fund balance	48,134,270	(359,177)	(13,213,423)	34,561,670
Fund balances (deficit), July 1	124,761,767	(8,394,545)	40,262,338	156,629,560
Fund balances (deficit), June 30	\$ 172,896,037	\$ (8,753,722)	\$ 27,048,915	\$ 191,191,230

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in the accompanying schedule (B-3).

See accompanying notes to basic financial statements.

Newark Board of Education
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year ended June 30, 2024

Total net change in fund balances - governmental funds (from B-2) \$ 34,561,670

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital additions exceeded depreciation/amortization expense and the gain on disposal in the period.

Depreciation/amortization expense	\$ (48,353,365)	
Capital additions	49,521,330	
Gain on disposal of capital assets	<u>199,744</u>	
		1,367,709

Net repayment of long-term liabilities, such as bonds payable, financed purchases and obligations under leases, are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

6,941,261

Internal services funds are used by the District to charge the costs of the warehouse and self-insurance programs to the individual funds. The activities of these funds are included in the Statement of Activities.

(2,258,642)

Repayments of deferred pension liabilities are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

17,890

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Pension expense

18,402,645

In the statement of activities, interest on long term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.

94,688

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

(2,176,721)

The issuance of long-term debt for general purposes provides current financial resources to governmental funds, however has no effect on net position.

Leases Payable

(1,090,248)

Change in net position of governmental activities (A-2)

\$ 55,860,252

See accompanying notes to basic financial statements.

Proprietary Funds

Newark Board of Education
Proprietary Funds

Statement of Net Position

June 30, 2024

	Business-Type Activities			Non-Major Funds
	Major Enterprise Funds			Governmental Activity
	Food Service	Regional Day School	Totals	Internal Service Funds
Assets				
Current assets:				
Cash and cash equivalents	\$ 1,027,451	\$ 4,734,198	\$ 5,761,649	\$ 40,935,954
Cash held with fiscal agents				133,851
Accounts receivable:				
State	218,000		218,000	
Federal	5,087,550		5,087,550	
Interfund	3,649,023		3,649,023	
Other	390,331	166,313	556,644	
Inventories	444,738		444,738	
Total current assets	10,817,093	4,900,511	15,717,604	41,069,805
Capital assets:				
Machinery and equipment	6,491,573	179,963	6,671,536	
Accumulated depreciation	(4,749,141)	(106,187)	(4,855,328)	
Total capital assets, net	1,742,432	73,776	1,816,208	
Total assets	12,559,525	4,974,287	17,533,812	41,069,805
Liabilities				
Current liabilities:				
Accounts payable	870,454	62,898	933,352	
Accrued liabilities	220,165	158,757	378,922	39,554,643
Unearned revenue	31,490		31,490	
Total current liabilities	1,122,109	221,655	1,343,764	39,554,643
Net Position				
Investment in capital assets	1,742,432	73,776	1,816,208	
Restricted				1,515,162
Unrestricted	9,694,984	4,678,856	14,373,840	
Total net position	\$ 11,437,416	\$ 4,752,632	\$ 16,190,048	\$ 1,515,162

See accompanying notes to basic financial statements.

Newark Board of Education
Proprietary Funds

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2024

	Business-Type Activities			Non-Major Funds
	Major Enterprise Funds			Governmental
	Food Service	Regional Day School	Totals	Activity
				Internal Service Funds
Operating revenues:				
Local sources:				
Daily food sales - non-reimbursable programs	\$ 807,783		\$ 807,783	
Tuition		\$ 6,434,257	6,434,257	
Miscellaneous	5,616		5,616	
Total local sources	813,399	6,434,257	7,247,656	
Services provided to other funds				\$ 122,547,187
Total operating revenues	813,399	6,434,257	7,247,656	122,547,187
Operating expenses:				
Salaries	8,477,325	4,326,766	12,804,091	90,157
Employee benefits	2,950,216	1,402,113	4,352,329	15,905
Purchased professional services	296,725	186,030	482,755	5,000
Other purchased services	243,997		243,997	
Energy		98,953	98,953	
Transportation		44,615	44,615	
Supplies and materials	2,378,501	84,403	2,462,904	89,921
Insurance				125,618,443
Depreciation	208,072	8,959	217,031	
Cost of sales - reimbursable program	14,711,321		14,711,321	
Cost of sales - non-reimbursable program	310,954		310,954	
Miscellaneous	1,413	39,415	40,828	
Total operating expenses	29,578,524	6,191,254	35,769,778	125,819,426
Operating (loss) income	(28,765,125)	243,003	(28,522,122)	(3,272,239)
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	427,823		427,823	
State school breakfast program	83,867		83,867	
State after the bell program	358,470		358,470	
State summerfood service program supplement	22,708		22,708	
State NJ EIE	173,924		173,924	
Local Food for Schools Cooperative	109,646		109,646	
State EBT	2,952		2,952	
Federal sources:				
Fresh fruit and vegetable program	303,312		303,312	
School breakfast program	8,649,678		8,649,678	
National school lunch program	15,609,951		15,609,951	
Healthy Hunger-Free Kids Lunch Program	352,994		352,994	
Food donation program	2,110,209		2,110,209	
Summer food service program	903,537		903,537	
Emergency Management Schools	855,657		855,657	
Summer EBT	2,952		2,952	
PEBT	6,180		6,180	
Investment income				1,637,438
Total nonoperating revenues (expenses)	29,973,860		29,973,860	1,637,438
Income (Loss)	1,208,735	243,003	1,451,738	(1,634,801)
Other Financing Uses:				
Transfers out				(623,841)
Total Other Financing Uses	-	-	-	(623,841)
Change in net position	1,208,735	243,003	1,451,738	(2,258,642)
Total net position - beginning	10,228,681	4,509,629	14,738,310	3,773,804
Total net position - ending	\$ 11,437,416	\$ 4,752,632	\$ 16,190,048	\$ 1,515,162

See accompanying notes to basic financial statements.

Newark Board of Education
Proprietary Funds

Statement of Cash Flows

Year ended June 30, 2024

	Business-Type Activities			Non-Major Funds
	Major Enterprise Funds			Governmental Activity
	Food Service	Regional Day School	Totals	Internal Service Funds
Cash flows from operating activities:				
Receipts from services provided				
Receipts from customers	\$ 562,519	\$ 6,486,230	\$ 7,048,749	\$ 122,547,187
Payments to employees	(8,452,128)	(4,312,248)	(12,764,376)	(90,157)
Payments for employee benefits	(2,950,216)	(1,402,113)	(4,352,329)	(15,905)
Payments to suppliers	(17,326,246)	(455,336)	(17,781,582)	(5,000)
Payments for insurance				(124,073,563)
Net cash (used in) provided by operating activities	(28,166,071)	316,533	(27,849,538)	(1,637,438)
Cash flows from noncapital financing activities:				
Cash received from state and federal reimbursements	24,466,240		24,466,240	
Cash received from (paid to) other funds	1,696,064		1,696,064	(623,841)
Cash received from food donation program	2,113,177		2,113,177	
Net cash provided by (used in) noncapital financing activities	28,275,481		28,275,481	(623,841)
Cash flows from capital and related financing activity-				
Acquisition of capital assets	(102,122)	(3,077)	(105,199)	
Net cash (used in) capital and related financing activity	(102,122)	(3,077)	(105,199)	
Cash flows from investing activity-				
Cash received from investments				1,637,438
Net cash provided by investing activity				1,637,438
Net increase (decrease) in cash and cash equivalents	7,288	313,456	320,744	(623,841)
Cash and cash equivalents, beginning of year	1,020,163	4,420,742	5,440,905	41,559,795
Cash and cash equivalents, end of year	\$ 1,027,451	\$ 4,734,198	\$ 5,761,649	\$ 40,935,954
Reconciliation of operating (loss) income to net cash (used in) provided by operating activities:				
Operating (loss) income	\$ (28,765,125)	\$ 243,003	\$ (28,522,122)	\$ (3,272,239)
Adjustments to reconcile operating (loss) income to net cash (used in) provided by operating activities:				
Depreciation	208,072	8,959	217,031	
Change in assets and liabilities:				
(Increase) Decrease in accounts receivable - other	(250,880)	51,973	(198,907)	
Decrease in inventory	92,945		92,945	89,921
(Decrease) increase in accounts payable	523,720	(1,920)	521,800	679,880
Increase in accrued liabilities	25,197	14,518	39,715	865,000
Net cash (used in) provided by operating activities	\$ (28,166,071)	\$ 316,533	\$ (27,849,538)	\$ (1,637,438)

Non-cash from non capital financing activities

The District received \$2,113,177 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2024.

See accompanying notes to basic financial statements.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies

The financial statements of the Newark Board of Education (“the District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Newark Board of Education, in Newark, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. The New Jersey Department of Education (NJDOE) requires that all funds be reported as major with the exception of the internal service fund, which is presented in the financial statements as a non-major fund. Each major and non-major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, net pension liability, serial bonds, financed purchases payable and deferred pension liability and certain legal settlements, are recorded only when payment is due.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

Property taxes, interest, and state aid associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment, which are classified in the capital outlay sub fund.

Special Revenue Fund: The District maintains one combined special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived primarily from state aid, bond issuances and City funding.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term debt of governmental funds.

The District reports the following major proprietary funds:

Enterprise Funds (Food Service and Regional Day School) The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges. The Regional Day School fund accounts for all revenues and expenses in the operation of the school similar to a private business enterprise.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

Internal Service Funds include the following:

Self-Insurance Fund: The self-insurance fund is used to cover the self-insured limits of the various insurance policies for all funds.

Warehouse Fund: The warehouse fund provides goods to other departments. The purpose of this fund is to achieve a level of efficiency and economy by purchasing items in bulk and responding expeditiously to the needs of the schools and departments. The warehouse fund was closed out during the 2024 fiscal year.

As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) fees charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in governmental fund financial statements, but the revenue is not available the government should report a deferred inflow of resources until such time the revenue becomes available.

Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to the school district the entire balance of taxes in the amount voted upon or certified prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "account receivable."

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general and special revenue funds. The budgets are submitted to the County Office and the Commissioner for approval. Budgets, except for the special revenue fund which is prepared using a non-GAAP budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of details as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on schedules C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations. Budgetary transfers were made during the current year in accordance with statutory guidelines. The over-expenditures related to on-behalf payments in the general fund are due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

With the exception of student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

E. Cash, Cash equivalents and investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit, money market accounts and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with GASB Statement No. 72 "*Fair Value Measurement and Application*." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories, which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expense during the year of purchase. Inventories of the enterprise and internal service funds are recorded as expenses when consumed rather than when purchased.

The enterprise fund used the first-in, first-out (FIFO) method to account for inventories and inventories are valued at cost. Warehouse inventories are valued using average costs.

At June 30, 2024, the unused Food Donation Program commodities of \$31,490 are reported as unearned revenue in the Food Service Enterprise Fund.

H. Tuition

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. Tuition charges for the 2023-2024 fiscal year were based on rates established by the receiving District. These rates are subject to change when the actual costs have been determined.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

I. Capital Assets

Capital assets, which include land, building and building improvements, right-to-use buildings, machinery and equipment and construction in progress, are reported in the applicable governmental or business-type activities columns in the Government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed by an independent appraisal company. Land was valued at assessed value based upon information received from the City of Newark. Donated capital assets are valued at their acquisition value on the date of acquisition.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Land and construction in progress are not depreciated. Property, plant and equipment and right-to-use leased assets of the District are depreciated/amortized using the straight-line method. The following estimated useful lives are used to compute depreciation/amortization:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	50
Right-to-use buildings	10-16
Building improvements	20
Vehicles	5-10

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category, deferred amounts related to pensions and deferred amounts related to leases.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

K. Accrued Salaries and Wages

Certain District employees who provided services to the District over the ten-month academic year have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned, but not disbursed amounts be retained in a separate bank account. As of June 30, 2024, the amount earned by these employees but not disbursed was \$10,790,276 and is included in accrued liabilities in the General fund.

L. Compensated Absences

A liability for compensated absences that is attributable to services already rendered and that is not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits. The District uses the “vesting method” for estimating its accrued sick and vacation leave liability.

District employees earn vacation and sick leave in varying amounts under the District’s existing collective bargaining agreements. In the event of termination, an employee is reimbursed for accumulated vacation. Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after one year of service.

The liability for vested compensated absences of the District is recorded in the Government-wide financial statements and amounted to \$40,325,264 at June 30, 2024. A liability for these amounts is reported in the governmental funds only if they have matured at June 30, 2024, for example, as a result of employee resignations and retirements.

M. Unearned Revenue

Unearned revenue in the general fund represents cash received from an insurance company to be paid out as part of legal settlement. Unearned revenue in the special revenue and capital project funds represents cash which has been received, but is not yet earned and certain outstanding encumbrances in the special revenue fund. Unearned revenue in the food service enterprise fund represents the value of unused donated food commodities.

N. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position, where applicable.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

O. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education and formal action is taken by resolution at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$172,896,037 fund balance in the General Fund, \$26,790,091 is assigned for year-end encumbrances and the unassigned portion of \$29,387,196 are included in the unassigned deficit of (\$58,576,268), \$15,419,941 has been restricted for capital reserve, \$8,722,218 has been restricted for unemployment compensation, \$90,668,532 has been restricted for excess surplus – current year, and \$116,661,614 has been restricted for prior year excess surplus – which has been designated for subsequent year's expenditures.

The special revenue fund total deficit fund balance in the amount of (\$8,753,722) includes the restricted balances for student activities and scholarships in the amount of \$1,071,198 and \$298,343, respectively, the remaining unassigned deficit balance of \$(10,123,263) is due to preschool education funds not being recognized as revenue in the financial statements due to the State's deferral of the last two state aid payments.

The capital projects fund balance in the amount of \$27,048,915 is restricted and available for use on capital projects in future years.

P. Net Position

Net position represents the difference between assets, deferred outflows of resources, deferred inflows of resources and liabilities in the government-wide and proprietary fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Q. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

R. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension, medical and long-term disability benefits for certified staff members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension and OPEB contributions in the government-wide financial statements have been decreased by \$80,545,531 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

S. Regional Day School

The Regional Day School is operated by the District under a contract with the New Jersey State Department of Education. The Regional Day School delivers educational services to approximately one hundred students who are severely emotionally disturbed or multiple handicapped.

The funding for the Regional Day School is provided by tuition payments from the local Districts who send their children to the Regional Day School. The District assumes the financial control and business management supervision of the School, as well as overseeing the total educational program of the School. The School has its own principal and instructional staff as well as support staff that are employees of the District. The School building is owned by the State of New Jersey.

All expenses for the Regional Day School are funded through tuition and not through the local tax rate of the City of Newark.

The Regional Day School budget is developed annually in conjunction with the School principal and officials from the District administration. Local school districts who anticipate sending children to the Regional Day School for the following school year are notified in advance of the anticipated tuition costs so that their own budgets may be properly constructed to reflect the tuition costs.

T. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance - excess surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve a general fund fund balance at the fiscal year end of June 30 if they do not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The excess fund balance at June 30, 2024 was \$90,668,532, will be appropriated in the 2025/26 budget and \$116,661,614 of prior year excess surplus was appropriated in the 2024/25 budget.

U. GASB Pronouncements

Recently Issued and Adopted Accounting Principles

The GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 102, *Certain Risk Disclosures* in January 2024. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for periods beginning after June 15, 2024, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 103, *Financial Reporting Model Improvements* in April 2024. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 104, *Disclosure of Certain Capital Assets* in September 2024. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets including lease assets, intangible right-to-use assets, subscription assets, other intangible assets and assets held for sale. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

V. Leases

District as a Lessee

The District is a lessee for noncancellable leases of buildings. The District recognizes a lease liability and an intangible right-to-use lease asset ("lease asset") in the government-wide financial statements. The District recognizes lease liabilities with an initial, collective value of \$7.5 million or more.

At commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease is amortized on a straight-line basis over its useful life. Key estimates and judgements related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and any purchase option price that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets as right-to-use assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

District as a Lessor

The District is a lessor for noncancellable leases of buildings to eight entities, with lease agreements ranging from 5-23 years. The District recognizes a lease receivable and a deferred inflow of resources in the financial statements. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments to lessor accounting:

Discount Rate

The District uses the lessee's estimated borrowing rate as the discount rate to discount the expected lease receipts to present value. The estimated borrowing rate is determined by using the lesser of the Consumer Price Index, All Items for the New York-Northern New Jersey-Long Island area for the 12-month period prior to the start of each lease year or 2.5%.

Lease Term

The lease term includes the non-cancellable period of the lease.

Lease Payments

Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee and any payment renewal option that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources where the District is a lessor if certain changes occur that are expected to significantly affect the amount of the lease receivable.

W. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2024 through January 15, 2025 the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that exists at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

2. Reconciliation of Government-wide and Fund Financial Statements

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the Government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including financed purchases payable, unamortized premium on bonds, leases payable, bonds payable and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds. The details of this \$177,093,732 difference are as follows:

Bonds payable	\$ 89,810,000
Unamortized premium on bonds	16,745,287
Financed purchases payable	9,937,644
Leases payable	20,275,537
Compensated absences	<u>40,325,264</u>
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	<u>\$ 177,093,732</u>

3. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails,

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

3. Deposits and Investments (continued)

the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund ("NJCMF") and the New Jersey Asset and Rebate Management Fund ("NJ ARM").

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2024, the District's carrying amount of deposits was \$346,949,024 and the bank balance was \$420,793,206. Of the bank balance on June 30, 2024, \$1,862,236 of the District's cash deposits were secured by federal depository insurance. The New Jersey GUDPA covered the bank balance of \$411,078,990. \$6,480,077 held in the District agency accounts are not covered by GUDPA. In addition, the District has a bank balance of \$1,371,903 of funds held by fiscal agents in the name of the District at June 30, 2024.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

3. Deposits and Investments (continued)

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Investments

New Jersey statutes permit the District to purchase the following types of securities:

- a. Bonds or other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank for Cooperatives which have a maturity date not greater than twelve months from the date of purchase.
- c. Bonds or other obligations of the School District.
- d. New Jersey Cash Management Fund and New Jersey Asset and Rebate Management Fund.

The District did not have any investments held at June 30, 2024 or during the fiscal year ended June 30, 2024.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2024:

	Beginning Balance	Increases	Decreases	Dispositions/ Transfers	Ending Balance
Governmental activities					
Capital assets, not being depreciated/amortized:					
Land	\$ 26,452,459				\$ 26,452,459
Construction in progress – SDA	216,232,810	\$ 7,723,760			223,956,570
Construction in progress – District	132,362,821	31,740,929		\$ (24,154,677)	139,949,073
Total capital assets, not being depreciated/amortized	375,048,090	39,464,689		(24,154,677)	390,358,102
Capital assets, being depreciated/amortized:					
Buildings and building improvements	972,038,220			24,154,677	996,192,897
Right-to-use buildings	25,044,186	1,090,248	\$ (406,097)		25,728,337
Machinery, equipment and vehicles	36,402,385	8,966,393	(1,727,502)		43,641,276
Total capital assets being depreciated/amortized	1,033,484,791	10,056,641	(2,133,599)	24,154,677	1,065,562,510
Less accumulated depreciation/amortization for:					
Buildings and building improvements	633,332,128	40,413,736			673,745,864
Right-to-use buildings	4,374,648	3,074,524	(624,146)		6,825,026
Machinery, equipment and vehicles	17,230,726	4,865,105	(1,709,197)		20,386,634
Total accumulated depreciation/amortization	654,937,502	48,353,365	(2,333,343)	-	700,957,524
Total capital assets, being depreciated/amortized, net	378,547,289	(38,296,724)	199,744	24,154,677	364,604,986
Governmental activities capital assets, net	\$ 753,595,379	\$ 1,167,965	\$ 199,744	\$ -	\$ 754,963,088

Depreciation/amortization expense related to governmental activities was charged to functions/programs of the District for the year ended June 30, 2024 as follows:

	Amount
Instruction	\$ 20,282,776
Support Services:	
Attendance / Social Work	654,260
Health services	537,942
Support services	11,185,365
Improvement of instructional services	2,026,666
Educational media services / school library	136,336
Instructional staff training	7,352
General administration	530,486
School administration	1,357,057
Central services	737,704
Administration information technology	574,621
Operation and maintenance of plant	6,997,998
Student transportation	3,204,202
Special schools	120,600
	<u>\$ 48,353,365</u>

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

4. Capital Assets (continued)

The following is a schedule of the business-type activities changes in capital assets for the year ended June 30, 2024:

	Balance June 30, 2023	Increases	Disposals	Balance June 30, 2024
Business-type activities:				
Equipment	\$ 7,120,185	\$ 105,199	\$ (553,848)	\$ 6,671,536
Less accumulated depreciation	(5,192,145)	(217,031)	553,848	(4,855,328)
Total Business-type activities capital assets, net	<u>\$ 1,928,040</u>	<u>\$ (111,832)</u>	<u>\$ -</u>	<u>\$ 1,816,208</u>

5. Long-Term Liabilities

General Obligation Bonds

Bonds are authorized in accordance with State law or by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds. The principal and interest of these bonds will be paid from the debt service fund as required by New Jersey statutes. The bonds are direct obligations of the District for which the full faith and credit of the District is pledged.

Bonds payable at June 30, 2024 is comprised of \$89,810,000, School Energy Savings Obligation Refunding Bonds, Series 2021, issued July 15, 2021, to finance energy conservation measures pursuant to an Energy Savings Improvement Plan ("ESIP"), due in annual installments ranging from \$2,780,000 to \$6,785,000 through July 2042 at interest rates ranging from 3.0% to 5.0%.

Principal and interest due on all bonds outstanding is as follows:

Fiscal year ending June 30:	Principal	Interest	Total
2025	\$ 4,690,000	\$ 3,630,150	\$ 8,320,150
2026	2,780,000	3,443,400	6,223,400
2027	3,275,000	3,292,025	6,567,025
2028	3,530,000	3,121,900	6,651,900
2029	3,575,000	2,944,275	6,519,275
2030-2034	22,460,000	11,629,250	34,089,250
2035-2039	29,235,000	5,708,925	34,943,925
2040-2043	20,265,000	1,230,225	21,495,225
Total	<u>\$ 89,810,000</u>	<u>\$ 35,000,150</u>	<u>\$ 124,810,150</u>

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

5. Long-Term Liabilities (continued)

Changes in Long-Term Liabilities

During the year ended June 30, 2024, the following changes occurred in governmental activities long-term liabilities:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Governmental activities:					
Deferred pension liability	\$ 17,890		\$ 17,890		
Refunding bonds payable	92,725,000		2,915,000	\$ 89,810,000	\$ 4,690,000
Unamortized premium on bonds	17,675,581		930,294	16,745,287	930,294
Financed purchases payable	11,016,037		1,078,393	9,937,644	1,130,912
Leases payable	21,202,863	\$ 1,090,248	2,017,574	20,275,537	2,085,465
Compensated absences	38,148,543	4,075,106	1,898,385	40,325,264	970,251
Sub-total	180,785,914	5,165,354	8,857,536	177,093,732	9,806,922
Net pension liability	203,444,152	2,459,416	8,551,438	197,352,130	
Total governmental activities Long-term liabilities	\$ 384,230,066	\$ 7,624,770	\$ 17,408,974	\$ 374,445,862	\$ 9,806,922

The compensated absences, financed purchases payable, leases payable, and net pension liability are expected to be paid from budgetary appropriations in the general fund. Refunding bonds are expected to be paid from the general fund as they relate to the Energy Savings Program.

Financed Purchases Payable

A lease with a bank was entered into on December 30, 2015 in the amount of \$12,669,000 to finance energy conservation measures pursuant to an Energy Savings Improvement Plan ("ESIP") at an interest rate of 3.304%. The first payment of this finance purchase payable was paid on January 15, 2017. During the year ended June 30, 2024, there were not any project costs expended for the project, and the total amount expended to-date was \$12,442,718, with a remaining balance of \$226,282. The District will be utilizing the savings from the energy plan to make the future payments. Principal and interest due on the financed purchase are included in the payment schedule below.

A lease with a bank was entered into on February 22, 2018 in the amount of \$4,600,000 to finance energy conservation measures pursuant to an ESIP at an interest rate of 3.64%. The first payment of this finance purchase payable was paid on February 22, 2019. During prior years, \$4,615,000 of project costs were fully expended for this project. The District will be utilizing the savings from the energy plan to make the future lease payments. Principal and interest due on the financed purchase are included in the payment schedule below.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

5. Long-Term Liabilities (continued)

A lease with a bank was entered into on August 31, 2017 in the amount of \$9,982,516 to finance the acquisition of various equipment at an interest rate of 1.69%. The first principal payment of this finance purchase payable was paid on September 1, 2018. During prior years, \$1,586,602 of project costs were expended for this project, with a remaining balance of \$269,660. The District will be utilizing the interest earned from the lease proceeds to make future lease payments. Principal and interest due on the financed purchase are included in the payment schedule below.

The following is a schedule of payments under all financed purchases and the present value of the net future minimum payments at June 30, 2024:

		Principal	Interest	Total
Fiscal year ending June 30:				
2025	\$	1,130,912	\$ 197,526	\$ 1,328,438
2026		1,186,224	175,259	1,361,484
2027		1,087,879	152,563	1,240,442
2028		1,088,315	130,983	1,219,298
2029		1,140,131	108,979	1,249,110
2030-2033		4,304,183	195,423	4,499,606
Total	\$	9,937,644	\$ 960,734	\$ 10,898,378

Lease of Building (Right-to-Use)

The District leased office space (765 Broad Street) from NJ Urban Realty Partners, LLC (Landlord) under a sixteen-year lease. The initial period commenced on December 15, 2017. The lease agreement contains two successive options of five years each to renew the term of the lease. The terms of the agreement state that the base rent for the first twelve months of the lease shall be abated for the first ten months of the lease. Additionally, base rent for years two through six will be partially abated. The rent expense, excluding additional operating expenses, net of tax credits, amounted to \$1,808,618 for fiscal year 2024.

In addition, the District leased storage space from Saint James Church (Landlord) under a 2-year lease. The initial period commenced on June 10, 2013. The lease agreement contained three successive options for one year each to renew the term of the lease bringing to the lease to 2018. A lease extension agreement was reached in 2018 to extend the lease for an additional 2 years plus three successive options of one year each to renew the term of the lease through 2023.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

5. Long-Term Liabilities (continued)

A second lease extension agreement was reached in 2023 to extend the lease for an additional 2 years plus three successive options of one year each to renew the term of the lease through 2028. The rent expense amounted to \$208,656 for fiscal year 2024.

The following is a schedule of the future minimum lease payments at June 30, 2024:

Fiscal Year Ending	765 Broad Street	Saint James Church	Total
2025	\$ 1,872,645	\$ 212,820	\$ 2,085,465
2026	1,914,779	217,080	2,131,859
2027	1,957,862	222,504	2,180,366
2028	2,001,914	229,188	2,231,102
2029	2,046,957		2,046,957
2030-2034	9,599,788		9,599,788
	<u>\$ 19,393,945</u>	<u>\$ 881,592</u>	<u>\$ 20,275,537</u>

6. Pension Plans

Plan Descriptions

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems, which have been established by State statute: the Teacher's Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS) or the Board of Education Employees' Pension Fund of Essex County (BOEPPFEC). Both the TPAF and PERS are sponsored and administered by the State of New Jersey. An elected Board administers BOEPPFEC. The Teachers' Pension and Annuity Fund retirement system is considered a cost sharing multiple employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System and the Board of Education Employees' Pension Fund of Essex County are also considered cost sharing multiple-employer plans.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage, including post-retirement health care, to substantially all full-time public-school employees in the State. Members are fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on contributions. In the case of death before retirement, members beneficiaries are entitled to full interest credited to the members accounts.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to Tier 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tier 1 and 2 members with 25 years or more of service credit before reaching age 60, Tier 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Public Employees' Retirement System

The Public Employees' Retirement System (PERS) was established in January 1955 and the contribution policy is set by the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State of New Jersey or any county, municipality, school Board or public agency, provided the employee is not a member of another State-administered retirement system or other state pension fund or local jurisdiction's pension fund. Pursuant to the provisions of P.L. 2022, C.78, the member contribution rate was 7.5% in State fiscal year 2023.

Members are classified into one of five tiers dependent upon the date of their enrollment. Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to Tier 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tier 1 and 2 members with 25 years or more of service credit before reaching age 60, Tier 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Board of Education Employees' Pension Fund of Essex County

The Board of Education's Employees' Pension Fund of Essex County (BOEPPFEC) was established through the passage of Chapter 112, Public Laws of 1929 of the State of New Jersey, to provide coverage for non-teaching personnel in the Essex County school system. The Fund was closed to new membership with the passage of Chapter 86, Laws of New Jersey, 1980.

Pursuant to the Act, a referendum on Social Security coverage was conducted by the New Jersey Division of Pensions for eligible active members of the fund on January 30, 1981. Because the number of members voting in favor of Social Security exceeded the minimum percentage of members voting for Social Security coverage, those members were transferred to the New Jersey Public Employees' Retirement System.

All active members have met the minimum 10-year vesting provision. Members on roll at January 1, 2000 are eligible for retirement at age 60 with an annual benefit generally determined to be 1/45th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Retirement provisions have been significantly amended since inception and a plan booklet is available at the Fund office.

The statute governing the BOEPPFEC Plan provides for annual cost-of-living increases for those who have been retired at least two calendar years. Under an agreement reached with the Boards of Education, Cost of Living Adjustment (COLA) effective February 1, 1983 and thereafter are billed on a pay-as-you-go basis. The annual contribution of each Board is the sum of the COLA payments made during the year to the retirees of the Board plus an administrative charge based on an actuarial calculation. The plan pays 50% of the additional COLA increase for amounts certified after 1995. The BOEPPFEC Plan issues publicly available financial reports.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' pensionable compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

The BOEPPFEC plan requires employee contributions of 3% of annual base salary. Funding by the Essex County Boards of Education is determined by recommendation of the actuary pursuant to an actuarial evaluation. The funding method used is the frozen entry age actuarial cost method. Under this method, the unfunded past service liability as of June 30, 1981 was frozen and funded over the remaining amortization period. The remaining portion of pension costs are calculated in such a way as to spread the required contribution, known as the normal cost over the remaining lifetime of the active members as a level percentage salary.

The District's actuarially determined contribution to PERS (not including the deferred pension liability) for the years ended June 30, 2024, 2023, and 2022 were \$15,816,945, \$15,594,775, and \$14,836,802, respectively, for each of the three years, equal to the required contributions for each year. In the 2009 fiscal year, the State of New Jersey permitted school districts to defer up to 50% of their contributions due in 2009. The District elected this option, resulting in a deferral of \$3,597,116, which has been reported in the District's long-term liabilities section. The District made a payment on this accrued liability, which is not included in the 2024 contribution above in the amount of \$17,890 which brought the balance at June 30, 2024 to \$0.

During the year ended June 30, 2024, the State of New Jersey contributed \$147,025,554 to the TPAF for on-behalf medical, long-term disability insurance, and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$27,073,536 during the year ended June 30, 2024 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the Government-wide and fund financial statements.

The District's COLA contribution to BOEPPFEC for the years ended June 30, 2024, 2023, and 2022 were \$1,641,784, \$3,662,756, and \$3,801,301, respectively. Based on the actuarial evaluations, normal costs and administrative charges have not been charged to various Boards of Education for the last four years. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2024, the District reported a liability of \$169,005,453 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2023, the District's proportion was 1,668,122,663 percent, which was an increase of 0.4915773022 from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized full accrual pension benefit of (\$6,536,642) in the government-wide financial statements. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 371,271	\$ 10,242,455
Difference between expected and actual experience	1,615,909	690,840
Net difference between projected and actual earnings on pension plan investments	778,292	
Changes in proportion and differences between District contributions and proportionate share of contributions	2,220,207	22,310,937
District contributions subsequent to the measurement date	15,816,945	
	<u>\$ 20,802,624</u>	<u>\$ 33,244,232</u>

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

6. Pension Plans (continued)

\$15,816,945 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Contributions subsequent to the measurement date will be recognized as a reduction of the collective net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2025	\$	(16,408,728)
2026		(13,050,123)
2027		3,270,743
2028		(2,039,660)
2029		(30,785)
	\$	<u>(28,258,553)</u>

Actuarial Assumptions

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions:

Actuarial Assumptions

Inflation rate:

Price	2.75%
Wage	3.25%

Salary increases:

2.75 - 6.55%
based on years of service

Investment rate of return

7.00%

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Markets Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	8.00%	8.58%
Real Estate	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
US Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

6. Pension Plans (continued)

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
District's proportionate share of the net pension liability	\$ 220,024,204	\$ 169,005,453	\$ 125,603,170

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees' Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 1,080,204,730
Deferred inflows of resources	1,780,216,457
Net pension liability	14,606,489,066
District's Proportion	1.6681226630%

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Collective pension (benefit) for the Local Group for the measurement period ended June 30, 2023 is \$79,181,803.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, 2017, and 2016 is 5.08, 5.04, 5.13, 5.16, 5.21, 5.63, 5.48 and 5.57 years, respectively.

Teachers Pensions and Annuity Fund (TPAF)-Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2023 was \$1,424,063,239. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2023, the State's proportionate share of the TPAF net pension liability associated with the District was 2.7904933287 percent, which was an increase of 0.0590390713 from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized on-behalf pension expense and revenue in the government-wide financial statements of \$115,530,621 for contributions incurred by the State.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

6. Pension Plans (continued)

Actuarial assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 6.55%
	based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Markets Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	8.00%	8.58%
Real Estate	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
US Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

6. Pension Plans (continued)

	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
State's proportionate share of the net pension liability associated with the District	\$ 1,679,228,975	\$ 1,424,063,239	\$ 1,209,153,042

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 2,498,730,891
Deferred inflows of resources	\$ 14,719,080,314
Net pension liability	\$ 51,032,669,551
District's Proportion	2.7904933287%

Collective pension expense of the Local Group for the plan for the measurement period ended June 30, 2023 is \$1,292,291,943.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, 2017 and 2016 is 7.93, 7.83, 7.93, 8.04, 8.29, 8.30, 8.30, and 8.30 years, respectively.

The Board of Education's Employees' Pension Fund of Essex County (BOEEPPEC)

At June 30, 2024, the District reported a liability of \$28,346,677 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 81.6416405 percent, which was a decrease of 0.5779296 from its proportion measured as of June 30, 2023.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

For the year ended June 30, 2024 the District recognized full accrual pension expense of \$1,641,784 in the government-wide financial statements. At June 30, 2024, the District reported a deferred outflow of resources related to the BOEPPFEC in the amount of \$3,011,789, which represents the net difference between projected and actual investment earnings on pension plan investments. At June 30, 2024, the deferred outflow of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2025	\$	462,824
2026		798,859
2027		1,960,544
2028		(29,323)
2029		(181,115)
	\$	<u>3,011,789</u>

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary increase	3.00%
Investment rate of return	5.00%, net of fund investment expense, including inflation
Inflation	2.00%
Cost-of-living	2.00%

Mortality Rates

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Markets Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	8.00%	8.58%
Real Estate	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
US Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 5.00%. The projection of cash flows used to determine the discount rate assumed that contributions will be made at rates equal to the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2024 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00 percent) or 1-percentage-point higher (6.00 percent) than the current rate:

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

6. Pension Plans (continued)

	At 1% decrease (4.00%)	At current discount rate (5.00%)	At 1% increase (6.00%)
District's proportionate share of the net pension liability	\$ 35,985,679	\$ 28,346,677	\$ 21,684,265

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the Board of Education Employees' Pension Fund of Essex County.

Additional Information

Collective balances at June 30, 2024 are as follows:

Total pension liability	\$ 116,721,596
Plan fiduciary net position for retirement benefits	\$ 82,000,739
School district's net position liability	\$ 28,346,677
Plan fiduciary net position as a percentage of the total pension liability	70.25%
District's proportion	81.6416405%

Aggregate Pension Information

Total net pension liability, deferred outflows of resources, and deferred inflows of resources, as presented on the statement of net position is comprised as follows:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension (Benefit) Expense
PERS	\$ 169,005,453	\$ 20,802,624	\$ 33,244,232	\$ (6,500,166)
BOEFPFEC	28,346,677	3,011,789		3,728,772
Total	\$ 197,352,130	\$ 23,814,413	\$ 33,244,232	\$ 111,259,623

7. Deferred Compensation

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is administered by the Division of Pensions, permits participants of TPAF and PERS to defer a portion of their salary for pension contributions to their respective plans until future years. The BOEFPFEC is not included in the State plan. Amounts deferred under either plan are not available to employees until termination, retirement, death or unforeseeable emergency. Individuals are one hundred percent vested. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the District's general creditors.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits

General Information about the OPEB Plan

State Health Benefit State Retired Employees Plan:

For Pension and Other Postemployment Benefits (OPEB) Obligations in Fiscal Year 2023, the State funded the various defined benefit pension systems at 108 percent of the full actuarially determined contributions. Employer contributions to the pension plans are calculated per the requirements of the governing State statutes using generally accepted actuarial procedures and practices. The actuarial funding method used to determine the State's contribution is a matter of State law. Any change to the funding method requires the approval of the State Legislature and the Governor. The amount the State actually contributes to the pension plans may differ from the actuarially determined contributions of the pension plans because the State's contribution to the pension plans is subject to the appropriation of the State Legislature and actions by the Governor. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers to recognize their proportionate share of the collective net pension liability. Under the new statement, the calculation of the pension liability was changed to a more conservative methodology and each employer was allocated a proportional share of the pension plans' net pension liability.

The State's share of the net pension liability, based on a measurement date of June 30, 2023 which is required to be recorded on the financial statements, is \$75.1 billion. The Fiscal Year 2023 projected aggregate State contribution to the pension plans of \$6.8 billion represents 104 percent of the actuarially determined contribution. The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2022, the State paid PRM benefits for 161,238 State and local retirees. The State funds the post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2022, the State contributed \$1.9 billion to pay for "pay-as-you-go" PRM benefit costs incurred by covered populations, a slight increase from \$1.8 billion in Fiscal Year 2021. The State has appropriated \$2.1 billion in Fiscal Year 2023 as the State's contribution to fund increases in prescription drugs and medical claims costs.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2022 State OPEB liability to provide these benefits is \$88.9 billion, a decrease of \$12.7 billion, or 12.5 percent from the \$101.6 billion liability recorded in Fiscal Year 2021.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

8. Post-Retirement Benefits (continued)

Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

Total OPEB Liability

The Nonemployer OPEB liability from the State of New Jersey's plan is \$53,361,668,239.

Changes in Total OPEB Liability

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2023:

	<u>Total OPEB Liability</u>
Beginning Total OPEB Liability, June 30, 2022	\$ 1,493,087,510
Changes for the year:	
Service cost	56,121,483
Interest	53,063,568
Difference between actual and expected experiences	(58,621,344)
Changes in assumptions	3,036,852
Member contributions	1,359,831
Benefit payments	(41,363,916)
Net changes	<u>13,596,474</u>
Ending Total OPEB Liability, June 30, 2023	<u>\$ 1,506,683,984</u>

Employees covered by benefit terms

The following employees were covered by the benefit terms:

<u>Local Education Group</u>	<u>June 30, 2023</u>
Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	152,383
Total Plan Members	<u>369,595</u>

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective total OPEB liability on the Statement of Net Position. The State's proportionate share of the total OPEB liability associated with the District as of June 30, 2023 was \$1,506,683,984. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

8. Post-Retirement Benefits (continued)

Actuarial assumptions and other inputs

The total non-employer OPEB liability as of June 30, 2023 was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	TPAF	PERS
	<hr/>	<hr/>
Salary Increases:	2.75 - 4.25%	2.75 - 6.55%
	based on years of service	based on years of service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the actual experience studies for July 1, 2018 to June 30, 2021. 100% of active members are considered to participate in the Plan upon retirement.

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits (continued)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend was (1.99%) in fiscal year 2023, increasing to 13.80% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially (3.54%) in fiscal year 2023, increasing to 17.40% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2023 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	At 1% decrease (2.65%)	At current discount rate (3.65%)	At 1% increase (4.65%)
Total OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 1,766,328,308	\$ 1,506,683,984	\$ 1,298,219,735

The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2023 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	At 1% decrease	At Healthcare Cost Trend Rates	At 1% increase
Total OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 1,250,779,996	\$ 1,506,683,984	\$ 1,841,535,013

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

8. Post-Retirement Benefits (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$4,996,507 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$	17,347,811,894
Deferred inflows of resources	\$	30,503,688,706
Collective OPEB Expense	\$	1,369,124,126
District's Proportion		2.88%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

9. Interfund Receivables, Payables and Loans

The interfund accounts receivable, payable and loan balances for the District amounted to the following as of June 30, 2024:

Fund	Interfund Receivable	Interfund Payable
General Fund		\$ 3,649,023
Food Service Enterprise Fund	\$ 3,649,023	
	<u>\$ 3,649,023</u>	<u>\$ 3,649,023</u>

The interfund between the food service enterprise fund and the capital projects represents cash received by the general fund on behalf of the food service enterprise fund that had not been remitted to the food service enterprise fund as of June 30, 2024.

All interfunds and loans are expected to be liquidated within one year.

Newark Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2024

10. Transfers

The following represents a reconciliation of transfers made during the 2024 fiscal year:

Fund	Transfers In	Transfers Out
General Fund	\$ 15,080,759	\$ 4,981,117
Special Revenue Fund	4,981,117	14,456,918
Warehouse Internal Service Fund		623,841
	<u>\$ 20,061,876</u>	<u>\$ 20,061,876</u>

The transfer from the special revenue fund to the general fund represents contributions to school-based budgets. The transfer from the general fund to the special revenue fund represents the general fund contribution to the special revenue fund preschool education program. The transfer from the warehouse internal service fund represents the transfer of remaining assets to the general fund.

11. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an adverse effect on the District's programs and activities.

12. Contingencies

The District participates in numerous state and federal grant programs, and funds from the Universal Service Administrative Company, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2024 may be impaired. In addition, the District is receiving funding from the New Jersey Schools Development Authority (NJSDA) in connection with approved projects. The costs associated with the funding received from the NJSDA are subject to a final review of eligible costs and compliance by the New Jersey Department of Education and the NJSDA. To the extent that the District has not complied with the rules and regulations governing the NJSDA funds or has not met the final eligible costs requirements, refunds of any money received may be required and the collectability of any related receivable at June 30, 2024 may be impaired. In the opinion of District management, there are no material accounts receivable that are not collectible. The District has received funding under the Elementary and Secondary School Emergency Relief (ESSER) Fund and American Recovery Program (ARP). To the extent that the District has not complied with the rules and regulations governing the ESSER and ARP funds, money may be required to be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

12. Contingencies (continued)

During the 2024 fiscal year, the District was involved in various lawsuits that have been settled, resulting in damages being awarded to the defendants. In addition, there are several pending complaints involving disability claims, discrimination, and negligence matters. The status of the cases are still in the early stages of litigation; however, management intends to vigorously defend against each complaint. At June 30, 2024, the District has reserved funds for these and future potential legal settlements as part of the accrued liabilities recorded in the internal service fund for self-insurance (see additional disclosure in Note to Financial Statement 13).

In the opinion of the District, there are no other significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, employee accident claims, and natural disasters. As of June 30, 2024, claims of \$25,421,643 are included in the Incurred but Not Reported (IBNR) claims liability, which is subject to modification and/or assessment of existing or additional claims, were outstanding against the District, which is currently recorded as accrued liabilities in the Self Insurance Internal Service Fund. Reserves and IBNR's are discounted at 3%, which is consistent with the prior year.

The District is self-insured for amounts limited to \$250,000 per occurrence, depending upon the year the liability was incurred for certain types of claims, and any excess is covered by insurance. The District is insured for errors and omissions claims with a \$50,000 deductible for each wrongful act with a total \$5,000,000 limit. The liability above was estimated by categorizing the various claims and reviewing past history based primarily on actual settlements by type of claim during the preceding fiscal years, for which information was available, and supplemental information with respect to certain other individual claims and proceedings. The stated liability is the District's best estimate based on currently known information and application of the foregoing procedures and management believes that the funded amount is adequate to cover this liability at June 30, 2024.

On January 1, 2022, the District became self-insured for health benefits. At June 30, 2024, the accrued liability for unpaid medical and prescription claims of \$14,133,000 has been recorded in the internal service fund financial statements for Incurred But Not Reported Claims (IBNR), which is subject to modification and/or assessment of existing or additional claims. The medical and prescription benefits IBNR liability has been calculated by an actuary contracted by the District's claims administrator. The actuary utilized a 4% discount rate to estimate the liabilities.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

13. Risk Management (continued)

Changes in the funds incurred but not reported claims liability for all of its self-insured plans in fiscal years 2024, 2023 and 2022 were:

	Beginning of Year Liability	Current Year Claims and Changes In Estimates	Claim Payments	Balance at End of Year
2023-24	\$ 38,689,643	\$ 15,852,893	\$ 14,987,893	\$ 39,554,643
2022-23	36,202,909	13,992,766	11,506,032	38,689,643
2021-22	30,699,687	14,353,432	8,850,210	36,202,909

The District continues to carry commercial insurance for all other risks of loss, including accident insurance and public officials bonds. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years and there has been no significant decreases in insurance coverage from the prior year.

14. Deficit Fund Balances - GAAP Basis

The District has an unassigned deficit fund balance of \$58,576,268 in the General Fund and \$10,123,263 in the Special Revenue Fund as of June 30, 2024 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed state aid payments as revenue for budget purposes only, in the current budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e. if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last two state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last two state aid payments, the Special Revenue Fund fund balance deficit does not alone indicate that the District is facing financial difficulties. Pursuant to N.J.S.A. 18A:22-44.2, any negative unassigned general or special revenue fund balance that is reported as a direct result from the delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficits in the GAAP fund's statement does not exceed the last state aid payments.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

15. Construction Financing Act – Schools Development Authority (SDA)

The District has a Comprehensive Facilities Plan approved by the New Jersey Schools Development Authority (SDA). The District is utilizing the New Jersey Schools Development Authority (“NJSDA”) to administer the costs and award of construction projects as approved by the SDA as permitted under the Educational Facilities Construction Financing Act. As of June 30, 2024, \$860,352,694 has been approved by the SDA all of which has been expended on behalf of the District. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund (F-2).

As of June 30, 2024, the SDA is holding \$383,856 on behalf of the District, to be utilized on future projects which is included in the cash held with fiscal agents.

16. Restricted Assets

Funds held by a fiscal agent in the capital projects fund are restricted for the payment of future capital projects. Funds held by a fiscal agent in the internal service fund are held by the District’s insurance advisor for payment of future claims.

17. Net Position - Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of \$644,341,122 indicated as part of the Governmental Activities net position is calculated as follows:

Capital assets, net of depreciation/amortization	\$ 754,963,088
Capital Projects Fund Fund Balance- Bond payable portion - unspent proceeds	25,920,220
Capital Projects Fund Fund Balance- Lease portion - unspent proceeds	226,282
Bonds payable	(89,810,000)
Unamortized premium on bonds	(16,745,287)
Leases payable	(20,275,537)
Financed purchases payable	<u>(9,937,644)</u>
Total net investment in capital assets	<u>\$ 644,341,122</u>

18. Commitments

The District has contractual commitments at June 30, 2024 to various vendors, which are recorded as part of the unassigned deficit in the general fund in the amount of \$26,790,091.

There were \$20,803,816 of contractual commitments at June 30, 2024 to vendors related to the ongoing construction projects that is included in restricted for capital projects in the capital projects fund.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

19. GASB 77 Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements.

If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Newark has entered into a number of abatement agreements, none of which have reduced the District's tax revenues.

20. Capital Reserve Account

A capital reserve account was established by the Board for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (July 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both.

A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

Newark Board of Education

Notes to the Basic Financial Statements

Year ended June 30, 2024

20. Capital Reserve Account (continued)

The activity of the capital reserve for the period July 1, 2023 to June 30, 2024 fiscal year is as follows:

Beginning balance, July 1, 2023	\$	12,419,941
Increases:		
Board approved deposit - June 2024 resolution		3,000,000
Ending balance, June 30, 2024	\$	<u>15,419,941</u>

The June 30, 2024 LRFP balance of local support costs of uncompleted capital projects exceeded the June 30, 2024 capital reserve balance.

21. Lease Receivable/Revenue

The District leases buildings to eight entities, with remaining contract lives of 5-23 years. The lease revenue and interest revenue for the 2024 fiscal year from all lessor agreements is \$2,849,848 and \$598,240, respectively, for a total amount of \$3,448,088.

The future minimum lease payments to be received by the District are as follows:

	Principal	Interest	Total
2025	\$ 2,962,102	\$ 558,673	\$ 3,520,776
2026	2,857,732	518,906	3,376,638
2027	1,556,993	487,261	2,044,254
2028	1,632,199	463,162	2,095,361
2029	1,709,838	437,906	2,147,745
2030-2034	9,803,908	1,767,575	11,571,483
2035-2039	8,160,538	1,041,976	9,202,514
2040-2044	6,860,296	512,353	7,372,649
2045-2046	3,163,113	50,440	3,213,553
	<u>\$ 38,706,719</u>	<u>\$ 5,838,251</u>	<u>\$ 44,544,970</u>

Required Supplementary Information

Part II

Schedules Related to Accounting and Reporting for
Pensions and OPEB

Newark Board of Education
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	Year Ended June 30, 2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset) - Local Group	1.6681226630%	1.1765453608%	1.2667987757%	1.3844439005%	1.3488004194%	1.3032166300%	1.2890764944%	1.2893691086%	1.3509544425%	1.4341157014%
District's proportionate share of the net pension liability (asset)	\$ 169,005,453	\$ 177,556,891	\$ 150,071,306	\$ 225,766,595	\$ 243,033,374	\$ 256,596,858	\$ 300,076,403	\$ 381,874,148	\$ 303,262,201	\$ 268,505,682
District's covered payroll	\$ 89,474,425	\$ 85,548,194	\$ 85,644,683	\$ 93,135,104	\$ 96,775,730	\$ 92,302,221	\$ 87,904,360	\$ 86,817,099	\$ 85,972,208	\$ 97,711,063
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	188.89%	207.55%	175.23%	242.41%	251.13%	278.00%	341.37%	439.86%	352.74%	274.80%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Newark Board of Education
Required Supplementary Information
Schedule of District Contributions
Public Employees' Retirement System

Last Ten Fiscal Years

	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 15,816,945	\$ 15,594,775	\$ 14,836,802	\$ 15,145,133	\$ 13,119,920	\$ 12,962,795	\$ 11,941,917	\$ 11,454,571	\$ 11,614,585	\$ 12,302,417
Contributions in relation to the contractually required contribution	(15,816,945)	(15,594,775)	(14,836,802)	(15,145,133)	(13,119,920)	(12,962,795)	(11,941,917)	(11,454,571)	(11,614,585)	(12,302,417)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 93,416,280	\$ 89,474,425	\$ 85,548,194	\$ 85,644,683	\$ 93,135,104	\$ 96,775,730	\$ 92,302,221	\$ 87,904,360	\$ 86,817,099	\$ 85,972,208
Contributions as a percentage of covered payroll	16.93%	17.43%	17.34%	17.68%	14.09%	13.39%	12.94%	13.03%	13.38%	14.31%

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	Year Ended June 30, 2019	2018	2017	2016	2015
State's proportion of the net pension liability (asset) associated with the District - Local Group	2.7904933287%	2.7314542574%	2.7040526742%	2.6871634716%	2.5697443707%	2.6288384618%	2.8030395285%	2.9903518772%	3.1415688409%	3.2309942153%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 1,424,063,239	\$ 1,409,277,867	\$ 1,299,978,424	\$ 1,769,464,812	\$ 1,577,076,375	\$ 1,672,410,563	\$ 1,889,910,321	\$ 2,352,401,193	\$ 1,985,605,661	\$ 1,726,861,250
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 1,424,063,239</u>	<u>\$ 1,409,277,867</u>	<u>\$ 1,299,978,424</u>	<u>\$ 1,769,464,812</u>	<u>\$ 1,577,076,375</u>	<u>\$ 1,672,410,563</u>	<u>\$ 1,889,910,321</u>	<u>\$ 2,352,401,193</u>	<u>\$ 1,985,605,661</u>	<u>\$ 1,726,861,250</u>
Plan fiduciary net position as a percentage of the total pension liability	34.68%	32.29%	35.52%	24.60%	26.95%	36.03%	25.41%	22.33%	28.71%	33.64%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make a contribution to this plan.

Newark Board of Education
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years

	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)- Local Group	81.6416405000%	82.2195701000%	82.4556297000%	82.6187225000%	82.1651030000%	81.6705501000%	81.3568524000%	80.6117841000%	80.8590147000%	81.0185864000%
District's proportionate share of the net pension liability (asset) associated with the District	\$ 28,346,677	\$ 25,887,261	\$ 25,948,649	\$ 17,800,660	\$ 21,868,137	\$ 27,254,130	\$ 25,567,619	\$ 23,038,989	\$ 29,269,707	\$ 31,207,450
Total proportionate share of the net pension liability (asset)	\$ 28,346,677	\$ 25,887,261	\$ 25,948,649	\$ 17,800,660	\$ 21,868,137	\$ 27,254,130	\$ 25,567,619	\$ 23,038,989	\$ 29,269,707	\$ 31,207,450
Plan fiduciary net position as a percentage of the total pension liability	29.75%	26.48%	25.47%	16.37%	20.62%	25.97%	24.17%	21.58%	27.66%	27.13%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

n/a - information not available

Covered payroll information is not presented since the Board of Education Employees' Pension Fund of Essex County includes only retired employees.

Newark Board of Education
Required Supplementary Information
Schedule of District Contributions
Board of Education Employees' Pension Fund of Essex County

Last Ten Fiscal Years

	2024	2023	2022	2021	2020	Year Ended June 30, 2019	2018	2017	2016	2015
Contractually required contribution	\$ 1,641,784	\$ 3,662,756	\$ 3,801,301	\$ 3,846,888	\$ 2,964,300	\$ 2,867,863	\$ 3,191,814	\$ 3,323,590	\$ 4,204,879	\$ 4,741,066
Contributions in relation to the contractually required contribution	(1,641,784)	(3,662,756)	(3,801,301)	(3,846,888)	(2,964,300)	(2,867,863)	(3,191,814)	(3,323,590)	(4,204,879)	(4,741,066)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 89,474,425	\$ 85,548,194	\$ 85,644,683	\$ 93,135,104	\$ 96,775,730	\$ 92,302,221	\$ 87,904,360	\$ 87,904,360	\$ 86,817,099	\$ 85,972,208
Contributions as a percentage of covered payroll	1.83%	4.28%	4.44%	4.13%	3.06%	3.11%	3.63%	3.78%	4.84%	5.51%

See notes to required supplementary information.

See notes to required supplementary information

Newark Board of Education
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated With the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employees' Retirement System and Teachers' Pension and Annuity Fund

Last Ten Fiscal Years*

	2024	2023	2022	2021	Year Ended June 30,		2018	2017
					2020	2019		
State's proportion of the net OPEB liability (asset) associated with the District	2.88%	2.95%	2.98%	3.04%	3.10%	3.22%	3.29%	3.32%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	1,506,683,984	1,493,087,510	1,784,739,552	2,058,573,187	1,293,112,158	1,485,749,393	1,767,476,175	1,918,689,646
Total proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 1,506,683,984</u>	<u>\$ 1,493,087,510</u>	<u>\$ 1,784,739,552</u>	<u>\$ 2,058,573,187</u>	<u>\$ 1,293,112,158</u>	<u>\$ 1,485,749,393</u>	<u>\$ 1,767,476,175</u>	<u>\$ 1,918,689,646</u>
Plan fiduciary net position as a percentage of the total pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total OPEB Liability	2024	2023	2022	2021	2020	2019	2018	2017**
Service cost	\$ 56,121,483	\$ 73,828,842	\$ 87,298,923	\$ 47,750,404	\$ 46,137,518	\$ 51,934,799	\$ 62,509,159	
Interest cost	53,063,568	39,568,466	46,298,024	46,327,263	58,545,774	64,454,390	55,906,221	
Difference between actual and expected experiences	(58,621,344)	33,421,153	(372,005,463)	330,104,596	(278,082,909)	(189,263,459)		
Changes of assumptions	3,036,852	(400,534,121)	1,760,781	376,030,581	19,280,409	(170,497,179)	(230,197,810)	
Changes of benefit terms			(1,899,638)					
Member contributions	1,359,831	1,257,354	1,183,613	1,086,250	1,176,661	1,373,077	1,507,458	
Gross benefit payments	(41,363,916)	(39,193,736)	(36,469,875)	(35,838,065)	(39,694,688)	(39,728,410)	(40,938,499)	
Net change in total OPEB liability	<u>13,596,474</u>	<u>(291,652,042)</u>	<u>(273,833,635)</u>	<u>765,461,029</u>	<u>(192,637,235)</u>	<u>(281,726,782)</u>	<u>(151,213,471)</u>	
Total OPEB liability - beginning	<u>1,493,087,510</u>	<u>1,784,739,552</u>	<u>2,058,573,187</u>	<u>1,293,112,158</u>	<u>1,485,749,393</u>	<u>1,767,476,175</u>	<u>1,918,689,646</u>	
Total OPEB liability - ending	<u>\$ 1,506,683,984</u>	<u>\$ 1,493,087,510</u>	<u>\$ 1,784,739,552</u>	<u>\$ 2,058,573,187</u>	<u>\$ 1,293,112,158</u>	<u>\$ 1,485,749,393</u>	<u>\$ 1,767,476,175</u>	
Covered-employee payroll	<u>\$ 449,899,769</u>	<u>\$ 401,536,015</u>	<u>\$ 399,042,691</u>	<u>\$ 389,498,350</u>	<u>\$ 388,705,316</u>	<u>\$ 378,185,037</u>	<u>\$ 360,334,849</u>	
Total OPEB liability as a percentage of covered-employee payroll	<u>334.89%</u>	<u>371.84%</u>	<u>447.26%</u>	<u>528.52%</u>	<u>332.67%</u>	<u>392.86%</u>	<u>490.51%</u>	

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

** Information not available.

See notes to required supplementary information

Newark Board of Education
Notes to Required Supplementary Information
Year ended June 30, 2024

PUBLIC EMPLOYEES' RETIREMENT SYSTEM - PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

TEACHERS PENSION AND ANNUITY FUND - PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

BOARD OF EDUCATION EMPLOYEES' PENSION FUND OF ESSEX COUNTY-PENSION

Benefit Changes

There were none.

Changes of Assumptions

There were none.

OTHER POST-RETIREMENT BENEFIT PLAN – PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TEACHERS' PENSION AND ANNUITY FUND

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

Required Supplementary Information

Part III

Budgetary Comparison Schedules

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 138,314,942		\$ 138,314,942	\$ 138,314,942	
Tuition	666,705		666,705	491,233	\$ (175,472)
Rents and Royalties	1,400,000		1,400,000	2,308,146	908,146
Miscellaneous	3,037,144		3,037,144	29,518,600	26,481,456
Total - local sources	143,418,791		143,418,791	170,632,921	27,214,130
State sources:					
Categorical special education aid	45,823,149		45,823,149	45,823,149	
Equalization aid	1,058,156,902		1,058,156,902	1,058,156,902	
Categorical security aid	24,632,298		24,632,298	24,632,298	
Adjustment aid	12,840,459		12,840,459	12,840,459	
Categorical transportation aid	8,523,133		8,523,133	8,523,133	
Extraordinary aid	2,227,468		2,227,468	6,011,362	3,783,894
Additional nonpublic transportation aid				155,155	155,155
On-behalf TPAF pension and disability insurance				115,530,621	115,530,621
On-behalf TPAF post retirement medical				31,443,205	31,443,205
On-behalf TPAF long-term disability				51,728	51,728
Reimbursed TPAF social security contributions				27,073,536	27,073,536
Total - state sources	1,152,203,409		1,152,203,409	1,330,241,548	178,038,139
Federal sources:					
Medical reimbursement	2,789,366		2,789,366	4,418,483	1,629,117
State Police - FEMA				192,132	192,132
Total - federal sources	2,789,366		2,789,366	4,610,615	1,821,249
Total revenues	1,298,411,566		1,298,411,566	1,505,485,084	207,073,518
Expenditures					
Current expense:					
Instruction:					
Regular programs:					
Salaries of teachers:					
Kindergarten	10,397,750	\$ 24,149	10,421,899	10,054,763	367,136
Grades 1-5	58,968,337	15,920	58,984,257	57,681,741	1,302,516
Grades 6-8	38,101,225	405,208	38,506,433	37,778,522	727,911
Grades 9-12	65,142,543	1,863,236	67,005,779	66,650,770	355,009
Instruction- home instruction:					
Salaries of teachers	175,000	202,000	377,000	375,289	1,711
Regular programs - undistributed instruction:					
Other salaries for instruction	4,155,155	472,350	4,627,505	4,372,180	255,325
Purchased professional-educational services	6,006,502	(1,735,858)	4,270,644	3,327,539	943,105
Purchased technical services	3,759,565	(2,870,174)	889,391	372,252	517,139
Other purchased services	3,529,643	(2,634,190)	895,453	141,776	753,677
General supplies	79,556,519	(60,430,248)	19,126,271	14,130,472	4,995,799
Textbooks	883,318	(416,696)	466,622	197,508	269,114
Other objects	2,700,263	(326,976)	2,373,287	1,116,280	1,257,007
Total regular programs	273,375,820	(65,431,279)	207,944,541	196,199,092	11,745,449
Special education:					
Intellectual disability - mild:					
Salaries of teachers	704,968	(45,000)	659,968	622,773	37,195
Other salaries for instruction	50,849	(6,800)	44,049	32,855	11,194
General supplies	14,400	(281)	14,119	4,119	10,000
Total intellectual disability - mild	770,217	(52,081)	718,136	659,747	58,389
Intellectual disability - moderate:					
Salaries of teachers	238,835		238,835	238,043	792
Other salaries for instruction	5,850		5,850		5,850
General supplies	11,281	(126)	11,155	10,102	1,053
Other objects	1,000		1,000		1,000
Total Intellectual disability - moderate	256,966	(126)	256,840	248,145	8,695

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Instruction (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	\$ 10,427,572	\$ (913,807)	\$ 9,513,765	\$ 8,979,173	\$ 534,592
Other salaries for instruction	984,693	12,300	996,993	802,664	194,329
Purchased professional-educational services	8,800	(4,800)	4,000		4,000
General supplies	136,149	(3,483)	132,666	98,957	33,709
Other objects	900	(900)			
Total learning and/or language disabilities	11,558,114	(910,690)	10,647,424	9,880,794	766,630
Auditory impairments:					
Salaries of teachers	884,429	(1,000)	883,429	869,696	13,733
Other salaries for instruction	641,855	(52,000)	589,855	510,554	79,301
Other purchased services	5,000		5,000		5,000
General supplies	15,255	(4,000)	11,255	7,475	3,780
Total auditory impairments	1,546,539	(57,000)	1,489,539	1,387,725	101,814
Emotional regulation impairments:					
Salaries of teachers	2,021,837	(119,000)	1,902,837	1,855,633	47,204
Other salaries for instruction	831,888	(87,000)	744,888	688,172	56,716
Purchased professional-educational services	41,600		41,600	22,000	19,600
General supplies	33,626	(2,330)	31,296	25,269	6,027
Total emotional regulation impairments	2,928,951	(208,330)	2,720,621	2,591,074	129,547
Multiple disabilities:					
Salaries of teachers	3,628,236	22,100	3,650,336	3,594,596	55,740
Other salaries for instruction	1,228,047	32,250	1,260,297	1,158,210	102,087
Purchased technical services	3,337		3,337		3,337
General supplies	71,165	(10,608)	60,557	54,107	6,450
Other objects	3,150		3,150		3,150
Total multiple disabilities	4,933,935	43,742	4,977,677	4,806,913	170,764
Resource room/center:					
Salaries of teachers	20,176,090	(159,993)	20,016,097	19,544,008	472,089
Other salaries for instruction	437,895	730,900	1,168,795	859,521	309,274
General supplies	293,674	(10,678)	282,996	198,533	84,463
Other objects	2,250	(1,000)	1,250	1,000	250
Total resource room/center	20,909,909	559,229	21,469,138	20,603,062	866,076
Autism:					
Salaries of teachers	9,757,566	(200,068)	9,557,498	9,439,613	117,885
Other salaries for instruction	3,831,762	251,400	4,083,162	3,921,495	161,667
Purchased professional-educational services	23,400	(11,800)	11,600	5,600	6,000
Purchased Technical Services	3,591		3,591		3,591
General supplies	135,836	(12,202)	123,634	100,728	22,906
Other objects	1,400		1,400		1,400
Total autism	13,753,555	27,330	13,780,885	13,467,436	313,449
Preschool disabilities-full time:					
Salaries of teachers	2,308,024	(13,000)	2,295,024	2,194,761	100,263
Other salaries for instruction	1,114,976	24,000	1,138,976	863,139	275,837
General supplies	23,297		23,297	8,536	14,761
Total preschool disabilities - full time	3,446,297	11,000	3,457,297	3,066,436	390,861

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Instruction (continued):					
Special education (continued):					
Home instruction:					
Purchased professional-educational services	\$ 701,842	\$ 72,000	\$ 773,842	\$ 424,153	\$ 349,689
Total home instruction	701,842	72,000	773,842	424,153	349,689
Total special education	60,806,325	(514,926)	60,291,399	57,135,485	3,155,914
Bilingual education:					
Salaries of teachers	41,990,163	(570,451)	41,419,712	40,769,884	649,828
Other salaries for instruction	1,996,711	78,750	2,075,461	1,592,005	483,456
Purchased technical services	48,810	270,000	318,810	181,636	137,174
General supplies	1,108,851	(99,103)	1,009,748	837,487	172,261
Textbooks	1,000		1,000		1,000
Other objects	189,647	(160,000)	29,647	9,122	20,525
Total bilingual education	45,335,182	(480,804)	44,854,378	43,390,134	1,464,244
School sponsored co-curricular activities:					
Salaries	2,600,461	(33,320)	2,567,141	2,193,148	373,993
Purchased professional-educational services	10,140	2,182	12,322	10,822	1,500
Supplies and materials	197,301	(27,527)	169,774	96,783	72,991
Other objects	944,947	344,800	1,289,747	709,876	579,871
Total school sponsored co-curricular activities	3,752,849	286,135	4,038,984	3,010,629	1,028,355
School sponsored athletic activities:					
Salaries	3,254,805	459,000	3,713,805	3,570,434	143,371
Purchased services	554,402	43,500	597,902	565,078	32,824
Supplies and materials	1,218,032	(87,411)	1,130,621	789,427	341,194
Other objects	366,231	58,922	425,153	408,442	16,711
Total school sponsored athletic activities	5,393,470	474,011	5,867,481	5,333,381	534,100
Before / after school programs - instruction:					
Salaries	4,494,687	(45,479)	4,449,208	3,574,600	874,608
Other salaries for instruction	435,616	444,539	880,155	718,710	161,445
Purchased professional and technical services	461,141	(40,550)	420,591	333,606	86,985
Other objects	11,500		11,500	8,065	3,435
Total before / after school programs - instruction	5,402,944	358,510	5,761,454	4,634,981	1,126,473
Before / after school programs - support services:					
Salaries	359,183	160,500	519,683	364,323	155,360
Purchased services	215,322	2,050	217,372	6,506	210,866
Supplies and materials	53,317		53,317	34,933	18,384
Total before / after school programs - support services	627,822	162,550	790,372	405,762	384,610
Alternative education programs - instruction:					
General supplies	2,642	(2,400)	242		242
Total alternative education programs - instruction	2,642	(2,400)	242		242
Alternative education programs - support services:					
Salaries of teachers	208,561	5,000	213,561	124,387	89,174
General supplies	3,000		3,000		3,000
Total alternative education programs - support services	211,561	5,000	216,561	124,387	92,174
Other supplemental / at-risk programs - instruction:					
Salaries of reading specialists	114,626	16,270	130,896	130,006	890
Purchased professional and technical services	122,891		122,891	99,027	23,864
Total other supplemental / at-risk programs - instruction	237,517	16,270	253,787	229,033	24,754
Total instruction	395,146,132	(65,126,933)	330,019,199	310,462,884	19,556,315

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 600,425	\$ (136,417)	\$ 464,008	\$ 104,830	\$ 359,178
Tuition to other school districts in the state-special	2,039,988	(50,000)	1,989,988	1,673,212	316,776
Tuition to county vocational - regular	8,397,300	(1,200,000)	7,197,300	6,905,244	292,056
Tuition to county vocational - special	1,379,746	240,000	1,619,746	1,493,905	125,841
Tuition to county spec. svcs. & rds	7,027,566	1,156,288	8,183,854	7,928,858	254,996
Tuition to private school - hand in state	24,791,648	(3,025,015)	21,766,633	19,108,692	2,657,941
Tuition to state facilities	877,520	200,000	1,077,520	889,629	187,891
Tuition - other	1,185,543	(98,600)	1,086,943	884,400	202,543
Total undistributed expenditures - instruction	46,299,736	(2,913,744)	43,385,992	38,988,770	4,397,222
Attendance and social work services:					
Salaries	11,522,771	(40,756)	11,482,015	11,203,002	279,013
Salaries of family liaisons/comm parent inv. specialist	2,318,464	13,868	2,332,332	2,153,812	178,520
Other purchased services	14,500	21,616	36,116	34,930	1,186
Supplies and material	75,437	(5,877)	69,560	47,159	22,401
Other objects	85,221	(18,111)	67,110	37,045	30,065
Total attendance and social work services	14,016,393	(29,260)	13,987,133	13,475,948	511,185
Health services:					
Salaries	9,916,946	(443,000)	9,473,946	8,859,647	614,299
Other salaries	1,104,153	574,361	1,678,514	1,291,999	386,515
Purchased professional and technical services	182,752	600,210	782,962	336,543	446,419
Other purchased services	10,000		10,000	10,000	
Supplies and materials	585,791	(15,457)	570,334	460,936	109,398
Other objects	21,437		21,437	13,328	8,109
Total health services	11,821,079	716,114	12,537,193	10,972,453	1,564,740
Other support services - student OT, PT, speech and related services:					
Salaries	5,193,347		5,193,347	4,379,500	813,847
Purchased professional educational services	8,413,088	2,199,845	10,612,933	10,187,639	425,294
Total other support services - student OT, PT, speech and related services	13,606,435	2,199,845	15,806,280	14,567,139	1,239,141
Other support services - students - extra services:					
Salaries	11,744,634		11,744,634	9,590,772	2,153,862
Total other support services - students - extra services	11,744,634		11,744,634	9,590,772	2,153,862
Other support services - guidance:					
Salaries of other prof. staff	10,694,197	29,445	10,723,642	10,324,959	398,683
Salaries secretary/clerical assts.	585,177	(37,689)	547,488	464,168	83,320
Other salaries	2,701,328	(107,538)	2,593,790	2,060,948	532,842
Purchased professional educational services	18,190	(3,550)	14,640	12,140	2,500
Other purchased professional and technical services	47,344	250,825	298,169	276,220	21,949
Other purchased services	25,780		25,780	13,639	12,141
Supplies and materials	144,347	(14,056)	130,291	67,313	62,978
Other objects	135,830	1,001	136,831	103,192	33,639
Total other support services - guidance	14,352,193	118,438	14,470,631	13,322,579	1,148,052

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Other support services - students special (child study teams):					
Salaries of other prof. staff	\$ 17,217,105		\$ 17,217,105	\$ 14,858,787	\$ 2,358,318
Salaries secretary/clerical assts.	164,599		164,599	162,380	2,219
Other salaries	415,658		415,658	344,639	71,019
Other purchased professional and technical services	114,153	\$ 8,600	122,753	81,630	41,123
Misc. purchased services	31,071		31,071	11,801	19,270
Supplies and materials	151,342	(85,100)	66,242	62,254	3,988
Other objects	80,790	97,360	178,150	96,875	81,275
Total other support services - students special (child study teams)	18,174,718	20,860	18,195,578	15,618,366	2,577,212
Improvement of instruction services/instructional staff:					
Salaries of supervisors of instruction	8,060,361	53,700	8,114,061	7,920,325	193,736
Salaries of other professional staff	14,821,160	(542,000)	14,279,160	13,004,779	1,274,381
Salaries of secretarial and clerical assistants	5,366,228	427,490	5,793,718	5,606,801	186,917
Other salaries	2,902,608	(110,210)	2,792,398	2,505,985	286,413
Salaries of facilitators, math & literacy coaches	8,239,274	389,000	8,628,274	8,350,837	277,437
Purchased professional educational services	4,163,284	814,434	4,977,718	3,571,571	1,406,147
Other purchased professional and technical services	21,545	18,437	39,982	29,668	10,314
Other purchased services	405,537	38,349	443,886	281,118	162,768
Supplies and materials	414,472	7,952	422,424	180,299	242,125
Other objects	467,037	15,916	482,953	259,435	223,518
Total improvement of instruction services/instructional staff	44,861,506	1,113,068	45,974,574	41,710,818	4,263,756
Educational media services/school library:					
Salaries	2,334,407	(157,000)	2,177,407	2,104,222	73,185
Other salaries	34,655		34,655	5,833	28,822
Purchased prof. and tech. services	83,500	540,000	623,500	417,251	206,249
Other purchased services	1,100		1,100		1,100
Supplies and materials	71,832	346,440	418,272	274,410	143,862
Other objects	7,500		7,500	6,438	1,062
Total educational media services/school library	2,532,994	729,440	3,262,434	2,808,154	454,280
Instructional staff training services:					
Purchased professional educational services	258,285	(3,655)	254,630	78,391	176,239
Other purchased services	247,117	25,000	272,117	56,303	215,814
Supplies and materials	35,949	(17,300)	18,649	11,033	7,616
Other objects	14,540		14,540	5,704	8,836
Total instructional staff training services	555,891	4,045	559,936	151,431	408,505
Support services - general administration:					
Salaries	1,936,475	39,000	1,975,475	1,591,860	383,615
Salaries of attorneys	900,704	(184,000)	716,704	622,340	94,364
Other salaries	640,492	135,000	775,492	718,330	57,162
Legal services	2,776,606	593,924	3,370,530	2,084,047	1,286,483
Expenditure & internal control audit fees	399,125		399,125	199,125	200,000
Other purchased prof. services	100,000	5,000	105,000	94,875	10,125
Purchased tech. services	287,643	(7,000)	280,643	215,092	65,551
Communications/telephone	5,873,488	(1,307,044)	4,566,444	2,803,546	1,762,898
Miscellaneous purchased services	164,158	(1,550)	162,608	70,105	92,503
General supplies	170,026	(18,318)	151,708	108,852	42,856
Judgments against the school district	1,996,924	(288,924)	1,708,000	1,701,000	7,000
Miscellaneous expenditures	524,144	607,766	1,131,910	717,378	414,532
Total support services - general administration	15,769,785	(233,146)	15,536,639	10,926,550	4,610,089
Support services - school administration:					
Salaries of principals/asst. principals	20,999,185	(90,500)	20,908,685	20,580,375	328,310
Salaries secretary/clerical assts.	5,527,064	127,242	5,654,306	5,359,545	294,761
Other salaries	179,407	155,656	335,063	211,218	123,845
Purchased professional and technical services		50,000	50,000	48,000	2,000
Other purchased services	1,520,096	59,547	1,579,643	903,042	676,601
Supplies and materials	768,832	(71,378)	697,454	502,445	195,009
Other objects	479,449	49,733	529,182	346,999	182,183
Total support services - school administration	29,474,033	280,300	29,754,333	27,951,624	1,802,709

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Central services:					
Salaries	\$ 10,569,505	\$ 73,400	\$ 10,642,905	\$ 9,495,110	\$ 1,147,795
Purchased professional services	1,746,000	221,076	1,967,076	1,337,928	629,148
Purchased technical services	1,910,321	244,430	2,154,751	1,635,036	519,715
Misc purchased services	1,077,160	1,247,431	2,324,591	1,923,257	401,334
Supplies and materials	232,087	47,330	279,417	186,138	93,279
Miscellaneous expenditures	166,039	30,902	196,941	95,059	101,882
Total central services	15,701,112	1,864,569	17,565,681	14,672,528	2,893,153
Admin info technology:					
Salaries	3,189,374		3,189,374	2,588,413	600,961
Purchased professional services	1,321,800		1,321,800	1,164,489	157,311
Purchased technical services	1,856,138	3,589,027	5,445,165	4,900,906	544,259
Other purchased services	155,000		155,000		155,000
Supplies and materials	1,303,612	1,371,747	2,675,359	2,556,205	119,154
Other objects	24,728		24,728	1,585	23,143
Total admin info technology	7,850,652	4,960,774	12,811,426	11,211,598	1,599,828
Required maintenance for school facilities:					
Salaries	28,733,361	(765,000)	27,968,361	27,357,330	611,031
Other purchased professional and technical services		77,125	77,125	75,387	1,738
Cleaning, repair and maintenance services	6,177,250	(802,125)	5,375,125	3,608,496	1,766,629
Lead testing of drinking water	250,000	(250,000)			
General supplies	2,105,328	1,008,000	3,113,328	2,909,314	204,014
Other objects	61,732	15,000	76,732	22,807	53,925
Total required maintenance for school facilities	37,327,671	(717,000)	36,610,671	33,973,334	2,637,337
Custodial services:					
Salaries	26,437,487	3,122,000	29,559,487	26,602,075	2,957,412
Purchased professional and technical services	3,670,663	(3,428)	3,667,235	2,277,158	1,390,077
Cleaning, repair and maintenance services	7,966,005	(614,849)	7,351,156	5,898,424	1,452,732
Rental of land bldgs. - non-lease purchase	13,754,994	(2,018,719)	11,736,275	10,972,414	763,861
Other purchased property services	2,310,624	(180,000)	2,130,624	1,534,404	596,220
Insurance	6,054,881	292,987	6,347,868	6,326,645	21,223
Misc. purchased services	67,310		67,310	29,591	37,719
General supplies	684,867	1,948,095	2,632,962	867,775	1,765,187
Energy (electricity)	12,845,279	2,500,000	15,345,279	13,391,411	1,953,868
Energy (oil)	218,192	(79,956)	138,236	8,839	129,397
Energy (gasoline)	149,528	79,956	229,484	168,320	61,164
Other objects	3,670,579	175,125	3,845,704	3,833,609	12,095
Payment of Debt Service	2,915,000		2,915,000	2,915,000	
Total custodial services	80,745,409	5,221,211	85,966,620	74,825,665	11,140,955
Security:					
Salaries	17,835,656	3,756,000	21,591,656	20,976,200	615,456
Purchased professional and technical services	84,094	4,839	88,933	78,805	10,128
Cleaning, repair and maintenance services	2,520,281	(2,476,738)	43,543	17,859	25,684
General supplies	298,716	89,697	388,413	282,125	106,288
Other objects	850	7,244	8,094	7,244	850
Total security	20,739,597	1,381,042	22,120,639	21,362,233	758,406
Student transportation services:					
Salaries for pupil trans. - (other than between home/school)	1,911,087	100,000	2,011,087	1,697,182	313,905
Salaries for pupil trans. - (between home & school-nonpublic		435,000	435,000	427,951	7,049
Management fee- ESC & CTSA trans. program	450,000	(230,000)	220,000	189,146	30,854
Other purchased professional and technical services	101,323	26,000	127,323	117,916	9,407
Cleaning, repair and maintenance services	99,779	10,000	109,779	101,651	8,128
Rental payments-school buses	232,926		232,926	230,836	2,090
Contracted services (between home and sch.) - vendor	2,769,446	500,000	3,269,446	2,243,627	1,025,819
Contracted services (other than home to sch.) - vendor	4,320,572	(1,013,072)	3,307,500	760,736	2,546,764
Contracted services (special ed.) - vendor	39,156,904	4,649,000	43,805,904	43,574,736	231,168
Contracted services (regular) - esc	20,416	290,000	310,416	206,200	104,216
Contracted services (special ed.) - esc	12,831,357	3,540,000	16,371,357	15,941,632	429,725
Contracted services - aid in lieu of payments - nonpublic	601,393		601,393	469,871	131,522
Miscellaneous purchased services	6,071		6,071	3,935	2,136
Supplies and materials	31,405		31,405	25,112	6,293
Other objects	11,139		11,139	7,188	3,951
Total student transportation services	62,543,818	8,306,928	70,850,746	65,997,719	4,853,027

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Unallocated benefits - employee benefits:					
Social security contributions	\$ 10,473,111	\$ 7,200,000	\$ 17,673,111	\$ 16,479,567	\$ 1,193,544
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Program)	3,643,829	2,700,000	6,343,829	5,735,651	608,178
Other retirement contributions-regular	14,836,802	797,975	15,634,777	15,634,777	
Other retirement contributions-deferred	2,578,424	556,429	3,134,853	2,995,144	139,709
Unemployment compensation	2,000,000	930,000	2,930,000	2,179,311	750,689
Worker's compensation	10,016,567	(979,000)	9,037,567	8,661,248	376,319
Health benefits	104,477,370	8,786,155	113,263,525	109,552,880	3,710,645
Tuition reimbursement	455,000	(455,000)			
Other employment benefits	8,453,452	(3,313,000)	5,140,452	4,743,101	397,351
Total unallocated benefits	156,934,555	16,223,559	173,158,114	165,981,679	7,176,435
On-behalf payments:					
On-behalf TPAF pension and annuity fund				115,530,621	(115,530,621)
On-behalf TPAF post retirement medical				31,443,205	(31,443,205)
On-behalf TPAF long-term disability				51,728	(51,728)
Reimbursed TPAF social security contributions				27,073,536	(27,073,536)
Total on-behalf payments				174,099,090	(174,099,090)
Total undistributed expenditures	605,052,211	39,247,043	644,299,254	762,208,450	(117,909,196)
Total current expense	1,000,198,343	(25,879,890)	974,318,453	1,072,671,334	(98,352,881)
Capital outlay					
Equipment:					
Regular programs - instruction:					
Grades 1-5	112,775	(6,331)	106,444	54,179	52,265
Grades 6-8	23,000	(1,440)	21,560		21,560
Grades 9-12	47,593	50,178	97,771	36,167	61,604
Special Education - instruction:					
Instructional Alternative Education Programs	6,780	45,000	51,780	32,752	19,028
Undistributed expenditures:					
Non-Instructional	92,167	7,114	99,281	54,521	44,760
Health Services	92,500	15,163	107,663	107,663	
Legal Services		10,000	10,000		10,000
Improvement of instruction services		39,675	39,675	32,894	6,781
Support services school administration	144,716	1,961	146,677	103,700	42,977
Central services	144,123	421,988	566,111	522,131	43,980
Admin info tech	238,551	749,213	987,764	624,012	363,752
Security	634,917	1,963,515	2,598,432	1,133,447	1,464,985
Required maintenance for school facilities	92,177	1,002,500	1,094,677	677,250	417,427
Custodial services	25,000	940,795	965,795	248,183	717,612
Total equipment	1,654,299	5,239,331	6,893,630	3,626,899	3,266,731
Facilities acquisition and construction services:					
Construction services	14,855,990	9,450,000	24,305,990	13,216,441	11,089,549
Total facilities acquisition and construction services	14,855,990	9,450,000	24,305,990	13,216,441	11,089,549
Total capital outlay	16,510,289	14,689,331	31,199,620	16,843,340	14,356,280
Special schools:					
Summer school - instruction:					
Other salaries for instruction	1,082,339		1,082,339	1,048,673	33,666
Purchased professional educational services	347,200		347,200	314,730	32,470
General supplies	133,000		133,000	21,642	111,358
Total summer school - instruction	1,562,539		1,562,539	1,385,045	177,494
Summer school - support services:					
Salaries	454,000		454,000	316,574	137,426
Total summer school - support services	454,000		454,000	316,574	137,426
Total summer school	2,016,539		2,016,539	1,701,619	314,920
Accredited evening/adult/post grad. - instruction:					
Stipends	375,000	73,000	448,000	446,601	1,399
Total accredited evening/adult/post grad. - instruction	375,000	73,000	448,000	446,601	1,399

Newark Board of Education
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools (continued):					
Accredited evening/adult/post grad.- support:					
Salaries	\$ 533,874	\$ (73,000)	\$ 460,874	\$ 334,266	\$ 126,608
Supplies and materials	24,256		24,256	1,536	22,720
Travel	2,500		2,500		2,500
Other objects	2,500	(1,500)	1,000		1,000
Total accredited evening/adult/post grad.-support	563,130	(74,500)	488,630	335,802	152,828
Total accredited evening/adult/post grad.	938,130	(1,500)	936,630	782,403	154,227
Total special schools	2,954,669	(1,500)	2,953,169	2,484,022	469,147
Transfer of funds to charter schools	353,775,945	10,207,625	363,983,570	363,983,570	-
Total expenditures	1,373,439,246	(984,434)	1,372,454,812	1,455,982,266	(83,527,454)
(Deficiency) excess of revenues (under) over expenditures	(75,027,680)	984,434	(74,043,234)	49,502,818	123,546,052
Other financing sources (uses):					
Transfer in - contribution to school based budgets - GF	429,608,734	1,299,057	430,907,791	416,826,975	(14,080,816)
Transfer in - contribution to school based budgets - GF - 2023/24 encumbrances				1,482,847	1,482,847
Transfer in - contribution to school based budgets - SRF	15,824,735	(884,451)	14,940,284	14,456,918	(483,366)
Transfers in - warehouse fund				623,841	623,841
Transfers out - Preschool Education Aid Inclusion	(4,981,117)		(4,981,117)	(4,981,117)	
Transfers out - food service	(500,000)		(500,000)		500,000
Transfer out - contribution to school based budgets	(429,608,734)	(1,299,057)	(430,907,791)	(416,826,975)	14,080,816
Transfer out - contribution to school based budgets - 2023/24 encumbrances				(1,482,847)	(1,482,847)
Total other financing sources (uses)	10,343,618	(884,451)	9,459,167	10,099,642	640,475
Net change in fund balance	(64,684,062)	99,983	(64,584,067)	59,602,460	124,186,527
Fund balances, July 1	228,047,132		228,047,132	228,047,132	
Fund balances, June 30	\$ 163,363,070	\$ 99,983	\$ 163,463,065	\$ 287,649,592	\$ 124,186,527
Recapitulation of fund balance:					
Restricted fund balance:					
Excess surplus - current year				\$ 90,668,532	
Excess surplus - prior year - designated for subsequent years expenditures				116,661,614	
Capital reserve				15,419,941	
Unemployment compensation				8,722,218	
Assigned to:					
Year end encumbrances				26,790,091	
Unassigned fund balance				29,387,196	
Total				287,649,592	
Reconciliation to governmental funds statements GAAP:					
Last state aid payments not recognized on GAAP Basis				(114,753,555)	
Fund balance per governmental fund (GAAP) (B-2)				\$ 172,896,037	

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	\$ 138,314,942		\$ 138,314,942				\$ 138,314,942		\$ 138,314,942	\$ 138,314,942		\$ 138,314,942
Tuition	666,705		666,705				666,705		666,705	491,233		491,233
Rents and royalties	1,400,000		1,400,000				1,400,000		1,400,000	2,308,146		2,308,146
Miscellaneous	3,037,144		3,037,144				3,037,144		3,037,144	29,518,600		29,518,600
Total - local sources	143,418,791		143,418,791				143,418,791		143,418,791	170,632,921		170,632,921
State sources:												
Categorical special education aid	45,823,149		45,823,149				45,823,149		45,823,149	45,823,149		45,823,149
Equalization aid	1,058,156,902		1,058,156,902				1,058,156,902		1,058,156,902	1,058,156,902		1,058,156,902
Categorical security aid	24,632,298		24,632,298				24,632,298		24,632,298	24,632,298		24,632,298
Adjustment aid	12,840,459		12,840,459				12,840,459		12,840,459	12,840,459		12,840,459
Categorical transportation aid	8,523,133		8,523,133				8,523,133		8,523,133	8,523,133		8,523,133
Extraordinary aid	2,227,468		2,227,468				2,227,468		2,227,468	6,011,362		6,011,362
Additional nonpublic transportation aid										155,155		155,155
On-behalf TPAF pension and annuity fund										115,530,621		115,530,621
On-behalf TPAF post retirement medical										31,443,205		31,443,205
On-behalf TPAF long-term disability insurance										51,728		51,728
Reimbursed TPAF social security contributions										27,073,536		27,073,536
Total - state sources	1,152,203,409		1,152,203,409				1,152,203,409		1,152,203,409	1,330,241,548		1,330,241,548
Federal sources:												
Medical reimbursement	2,789,366		2,789,366				2,789,366		2,789,366	4,418,483		4,418,483
State Police - FEMA										192,132		192,132
Total - federal sources	2,789,366		2,789,366				2,789,366		2,789,366	4,610,615		4,610,615
Total revenues	1,298,411,566		1,298,411,566				1,298,411,566		1,298,411,566	1,505,485,084		1,505,485,084
Expenditures												
Current expense:												
Instruction:												
Regular programs:												
Salaries of teachers:												
Kindergarten	952,127	\$ 9,445,623	10,397,750	\$ (214,100)	\$ 238,249	\$ 24,149	738,027	\$ 9,683,872	10,421,899	678,693	\$ 9,376,070	10,054,763
Grades 1-5	861,649	58,106,688	58,968,337	473,700	(457,780)	15,920	1,335,349	57,648,908	58,984,257	1,040,429	56,641,312	57,681,741
Grades 6-8	642,388	37,458,837	38,101,225	(8,000)	413,208	405,208	634,388	37,872,045	38,506,433	411,407	37,367,115	37,778,522
Grades 9-12	628,856	64,513,687	65,142,543	372,317	1,490,919	1,863,236	1,001,173	66,004,606	67,005,779	812,658	65,838,112	66,650,770
Instruction- home instruction:												
Salaries of teachers	175,000		175,000	202,000		202,000	377,000		377,000	375,289		375,289
Regular programs - undistributed instruction:												
Other salaries for instruction	20,000	4,135,155	4,155,155	419,000	53,350	472,350	439,000	4,188,505	4,627,505	345,214	4,026,966	4,372,180
Purchased professional-educational services	5,952,002	54,500	6,006,502	(1,735,858)		(1,735,858)	4,216,144	54,500	4,270,644	3,274,389	53,150	3,327,539
Purchased technical services	3,724,660	34,905	3,759,565	(2,904,535)	34,361	(2,870,174)	820,125	69,266	889,391	332,412	39,840	372,252
Other purchased services	3,522,143	7,500	3,529,643	(2,801,092)	166,902	(2,634,190)	721,051	174,402	895,453		141,776	141,776
General supplies	75,570,538	3,985,981	79,556,519	(60,439,516)	9,268	(60,430,248)	15,131,022	3,995,249	19,126,271	10,816,337	3,314,135	14,130,472
Textbooks	755,261	128,057	883,318	(398,297)	(18,399)	(416,696)	356,964	109,658	466,622	173,394	24,114	197,508
Other objects	1,454,743	1,245,520	2,700,263	(373,290)	46,314	(326,976)	1,081,453	1,291,834	2,373,287	427,262	689,018	1,116,280
Total regular programs	94,259,367	179,116,453	273,375,820	(67,407,671)	1,976,392	(65,431,279)	26,851,696	181,092,845	207,944,541	18,687,484	177,511,608	196,199,092
Special education:												
Intellectual disability - mild:												
Salaries of teachers		704,968	704,968		(45,000)	(45,000)		659,968	659,968	622,773		622,773
Other salaries for instruction		50,849	50,849		(6,800)	(6,800)		44,049	44,049	32,855		32,855
General supplies		14,400	14,400		(281)	(281)		14,119	14,119	4,119		4,119
Total Intellectual disability - mild		770,217	770,217		(52,081)	(52,081)		718,136	718,136	659,747		659,747
Intellectual disability - moderate:												
Salaries of teachers		238,835	238,835					238,835	238,835	238,043		238,043
Other salaries for instruction		5,850	5,850					5,850	5,850			
General supplies		11,281	11,281		(126)	(126)		11,155	11,155	10,102		10,102
Other objects		1,000	1,000					1,000	1,000			
Total Intellectual disability - moderate		256,966	256,966		(126)	(126)		256,840	256,840	248,145		248,145

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
Learning and/or language disabilities:												
Salaries of teachers		\$ 10,427,572	\$ 10,427,572		\$ (913,807)	\$ (913,807)		\$ 9,513,765	\$ 9,513,765		\$ 8,979,173	\$ 8,979,173
Other salaries for instruction		984,693	984,693		12,300	12,300		996,993	996,993		802,664	802,664
Purchased professional - educational services		8,800	8,800		(4,800)	(4,800)		4,000	4,000			
General supplies		136,149	136,149		(3,483)	(3,483)		132,666	132,666		98,957	98,957
Other objects		900	900		(900)	(900)						
Total learning and/or language disabilities		11,558,114	11,558,114		(910,690)	(910,690)		10,647,424	10,647,424		9,880,794	9,880,794
Auditory impairments:												
Salaries of teachers		884,429	884,429		(1,000)	(1,000)		883,429	883,429		869,696	869,696
Other salaries for instruction	\$ 55,750	586,105	641,855		(52,000)	(52,000)	\$ 55,750	534,105	589,855		510,554	510,554
Other purchased services		5,000	5,000					5,000	5,000			
General supplies		15,255	15,255		(4,000)	(4,000)		11,255	11,255		7,475	7,475
Total auditory impairments	55,750	1,490,789	1,546,539		(57,000)	(57,000)	55,750	1,433,789	1,489,539		1,387,725	1,387,725
Emotional regulation impairments:												
Salaries of teachers		2,021,837	2,021,837		(119,000)	(119,000)		1,902,837	1,902,837		1,855,633	1,855,633
Other salaries for instruction		831,888	831,888		(87,000)	(87,000)		744,888	744,888		688,172	688,172
Purchased professional-educational services		41,600	41,600					41,600	41,600		22,000	22,000
General supplies		33,626	33,626		(2,330)	(2,330)		31,296	31,296		25,269	25,269
Total emotional regulation impairments		2,928,951	2,928,951		(208,330)	(208,330)		2,720,621	2,720,621		2,591,074	2,591,074
Multiple disabilities:												
Salaries of teachers		3,628,236	3,628,236		22,100	22,100		3,650,336	3,650,336		3,594,596	3,594,596
Other salaries for instruction		1,228,047	1,228,047		32,250	32,250		1,260,297	1,260,297		1,158,210	1,158,210
Purchased technical services		3,337	3,337					3,337	3,337			
General supplies		71,165	71,165		(10,608)	(10,608)		60,557	60,557		54,107	54,107
Other objects		3,150	3,150					3,150	3,150			
Total multiple disabilities		4,933,935	4,933,935		43,742	43,742		4,977,677	4,977,677		4,806,913	4,806,913
Resource room/center:												
Salaries of teachers	458,535	19,717,555	20,176,090	\$ 19,000	(178,993)	(159,993)	477,535	19,538,562	20,016,097	\$ 448,914	19,095,094	19,544,008
Other salaries for instruction		437,895	437,895		1,950	728,950		1,166,845	1,168,795		859,251	859,521
General supplies		293,674	293,674		1,000	(11,678)		281,996	282,996		725	198,533
Other objects		2,250	2,250			(1,000)		1,250	1,250		1,000	1,000
Total resource room/center	458,535	20,451,374	20,909,909	21,950	537,279	559,229	480,485	20,988,653	21,469,138	449,909	20,153,153	20,603,062
Autism:												
Salaries of teachers		9,757,566	9,757,566	65,000	(265,068)	(200,068)	65,000	9,492,498	9,557,498	37,297	9,402,316	9,439,613
Other salaries for instruction	69,265	3,762,497	3,831,762	5,000	246,400	251,400	74,265	4,008,897	4,083,162	73,314	3,848,181	3,921,495
Purchased professional-educational services		23,400	23,400		(11,800)	(11,800)		11,600	11,600		5,600	5,600
Purchased Technical Services		3,591	3,591					3,591	3,591			
General supplies		135,836	135,836		(12,202)	(12,202)		123,634	123,634		100,728	100,728
Total autism	69,265	13,684,290	13,753,555	70,000	(42,670)	27,330	139,265	13,641,620	13,780,885	110,611	13,356,825	13,467,436
Preschool disabilities-full time:												
Salaries of teachers	2,308,024		2,308,024	(13,000)		(13,000)	2,295,024		2,295,024	2,194,761		2,194,761
Other salaries for instruction	1,114,976		1,114,976	24,000		24,000	1,138,976		1,138,976	863,139		863,139
General supplies	23,297		23,297				23,297		23,297	8,536		8,536
Total preschool disabilities - full time	3,446,297		3,446,297	11,000		11,000	3,457,297		3,457,297	3,066,436		3,066,436
Home instruction:												
Purchased professional-educational services	701,842		701,842	72,000		72,000	773,842		773,842	424,153		424,153
Total home instruction	701,842		701,842	72,000		72,000	773,842		773,842	424,153		424,153
Total special education	4,731,689	\$ 56,074,636	60,806,325	174,950	\$ (689,876)	(514,926)	4,906,639	\$ 55,384,760	60,291,399	4,051,109	\$ 53,084,376	57,135,485
Bilingual education:												
Salaries of teachers		41,990,163	41,990,163	509,000	(1,079,451)	(570,451)	509,000	40,910,712	41,419,712	505,169	40,264,715	40,769,884
Other salaries for instruction	226,800	1,769,911	1,996,711	260,800	(182,050)	78,750	487,600	1,587,861	2,075,461	474,101	1,117,904	1,592,005
Other purchased services	48,810		48,810	270,000		270,000	318,810		318,810	181,636		181,636
General supplies	574,460	534,391	1,108,851	(61,500)	(37,603)	(99,103)	512,960	496,788	1,009,748	454,547	382,940	837,487
Textbooks		1,000	1,000					1,000	1,000			
Other objects	179,927	9,720	189,647	(160,000)		(160,000)	19,927	9,720	29,647	6,674	2,448	9,122
Total bilingual education	1,029,997	44,305,185	45,335,182	818,300	(1,299,104)	(480,804)	1,848,297	43,006,081	44,854,378	1,622,127	41,768,007	43,390,134

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
School sponsored co-curricular activities:												
Salaries	\$ 165,868	\$ 2,434,593	\$ 2,600,461	\$ 3,500	\$ (36,820)	\$ (33,320)	\$ 169,368	\$ 2,397,773	\$ 2,567,141	\$ 94,994	\$ 2,098,154	\$ 2,193,148
Purchased services		10,140	10,140		2,182	2,182		12,322	12,322		10,822	10,822
Supplies and materials		197,301	197,301		(27,527)	(27,527)		169,774	169,774		96,783	96,783
Other objects	927,826	17,121	944,947	344,800		344,800	1,272,626	17,121	1,289,747	702,712	7,164	709,876
Total school sponsored co-curricular activities	1,093,694	2,659,155	3,752,849	348,300	(62,165)	286,135	1,441,994	2,596,990	4,038,984	797,706	2,212,923	3,010,629
School sponsored athletic activities:												
Salaries	176,200	3,078,605	3,254,805	2,000	457,000	459,000	178,200	3,535,605	3,713,805	177,179	3,393,255	3,570,434
Purchased services	545,402	9,000	554,402	43,500		43,500	588,902	9,000	597,902	565,078		565,078
Supplies and materials	338,735	879,297	1,218,032	(112,000)	24,589	(87,411)	226,735	903,886	1,130,621	156,892	632,535	789,427
Other objects	78,245	287,986	366,231	60,000	(1,078)	58,922	138,245	286,908	425,153	133,273	275,169	408,442
Total school sponsored athletic activities	1,138,582	4,254,888	5,393,470	(6,500)	480,511	474,011	1,132,082	4,735,399	5,867,481	1,032,422	4,300,959	5,333,381
Before / after school programs - instruction:												
Salaries of teachers	2,695,047	1,799,640	4,494,687	(449,850)	404,371	(45,479)	2,245,197	2,204,011	4,449,208	2,132,957	1,441,643	3,574,600
Other salaries for instruction		435,616	435,616	5,000	439,539	444,539	5,000	875,155	880,155	1,157	717,553	718,710
Purchased professional and technical services	461,141		461,141	(40,550)		(40,550)	420,591		420,591	333,606		333,606
Other objects	11,500		11,500				11,500		11,500	8,065		8,065
Total before / after school programs - instruction	3,167,688	2,235,256	5,402,944	(485,400)	843,910	358,510	2,682,288	3,079,166	5,761,454	2,475,785	2,159,196	4,634,981
Before / after school programs - support services:												
Salaries	359,183		359,183	160,500		160,500	519,683		519,683	364,323		364,323
Purchased services	215,322		215,322	2,050		2,050	217,372		217,372	6,506		6,506
Supplies and materials	53,317		53,317				53,317		53,317	34,933		34,933
Total before / after school programs - support services	627,822		627,822	162,550		162,550	790,372		790,372	405,762	-	405,762
Alternative education programs - instruction:												
General supplies		2,642	2,642		(2,400)	(2,400)		242	242			
Total alternative education programs - instruction		2,642	2,642		(2,400)	(2,400)		242	242			
Alternative education programs - support services:												
Salaries	208,561		208,561	5,000		5,000	213,561		213,561	124,387		124,387
General supplies	3,000		3,000				3,000		3,000			
Total alternative education programs - support services	211,561		211,561	5,000		5,000	216,561		216,561	124,387		124,387
Other supplemental / at-risk programs - instruction:												
Salaries of reading specialists		114,626	114,626	16,270		16,270	16,270	114,626	130,896	16,270	113,736	130,006
Purchased professional and technical services		122,891	122,891					122,891	122,891		99,027	99,027
Total other supplemental / at-risk programs - instruction		237,517	237,517	16,270		16,270	16,270	237,517	253,787	16,270	212,763	229,033
Total instruction	106,260,400	288,885,732	395,146,132	(66,374,201)	1,247,268	(65,126,933)	39,886,199	290,133,000	330,019,199	29,213,052	281,249,832	310,462,884
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	600,425		600,425	(136,417)		(136,417)	464,008		464,008	104,830		104,830
Tuition to other school districts in the state-special	2,039,988		2,039,988	(50,000)		(50,000)	1,989,988		1,989,988	1,673,212		1,673,212
Tuition to county vocational - regular	8,397,300		8,397,300	(1,200,000)		(1,200,000)	7,197,300		7,197,300	6,905,244		6,905,244
Tuition to county vocational - special	1,379,746		1,379,746	240,000		240,000	1,619,746		1,619,746	1,493,905		1,493,905
Tuition to county spec. svcs. & rds	7,027,566		7,027,566	1,156,288		1,156,288	8,183,854		8,183,854	7,928,858		7,928,858
Tuition to private school - hand in state	24,791,648		24,791,648	(3,025,015)		(3,025,015)	21,766,633		21,766,633	19,108,692		19,108,692
Tuition to state facilities	877,520		877,520	200,000		200,000	1,077,520		1,077,520	889,629		889,629
Tuition - other	1,185,543		1,185,543	(98,600)		(98,600)	1,086,943		1,086,943	884,400		884,400
Total undistributed expenditures - instruction	46,299,736	-	46,299,736	(2,913,744)		(2,913,744)	43,385,992		43,385,992	38,988,770		38,988,770
Attendance and social work services:												
Salaries	4,848,020	6,674,751	11,522,771	130,000	(170,756)	(40,756)	4,978,020	6,503,995	11,482,015	4,950,940	6,252,062	11,203,002
Salaries of family liaisons / comm parent inv. Specialists		2,318,464	2,318,464	33,000	(19,132)	13,868		2,299,332	2,332,332	31,219	2,122,593	2,153,812
Other purchased services	14,500		14,500	21,616		21,616	36,116		36,116	34,930		34,930
Supplies and materials		75,437	75,437		(5,877)	(5,877)		69,560	69,560		47,159	47,159
Other objects	9,408	75,813	85,221	(9,208)	(8,903)	(18,111)	200	66,910	67,110	200	36,845	37,045
Total attendance and social work services	4,871,928	9,144,465	14,016,393	175,408	(204,688)	(29,280)	5,047,336	8,939,797	13,987,133	5,017,289	8,458,659	13,475,948

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures:												
Health services:												
Salaries	\$ 1,717,675	\$ 8,199,271	\$ 9,916,946	\$ (171,000)	\$ (272,000)	\$ (443,000)	\$ 1,546,675	\$ 7,927,271	\$ 9,473,946	\$ 1,218,221	\$ 7,641,426	\$ 8,859,647
Other salaries	902,785	201,368	1,104,153	559,180	15,181	574,361	1,461,965	216,549	1,678,514	1,164,485	127,514	1,291,999
Purchased prof. and tech. services	182,752		182,752	600,210		600,210	782,962		782,962	336,543		336,543
Other purchased services	10,000		10,000				10,000		10,000	10,000		10,000
Supplies and materials	419,441	166,350	585,791	(13,163)	(2,294)	(15,457)	406,278	164,056	570,334	355,957	104,979	460,936
Other objects	19,937	1,500	21,437				19,937	1,500	21,437	11,865	1,463	13,328
Total health services	3,252,590	8,568,489	11,821,079	975,227	(259,113)	716,114	4,227,817	8,309,376	12,537,193	3,097,071	7,875,382	10,972,453
Other support services - speech, OT, PT and related services:												
Salaries	5,193,347		5,193,347				5,193,347		5,193,347	4,379,500		4,379,500
Purchased professional educational services	8,413,088		8,413,088	2,199,845		2,199,845	10,612,933		10,612,933	10,187,639		10,187,639
Total other support services - speech, OT, PT and related services	13,606,435		13,606,435	2,199,845		2,199,845	15,806,280		15,806,280	14,567,139		14,567,139
Other support services - students - extra services:												
Salaries	11,744,634		11,744,634				11,744,634		11,744,634	9,590,772		9,590,772
Total other support services - students - extra services	11,744,634		11,744,634				11,744,634		11,744,634	9,590,772		9,590,772
Other support services - students - guidance:												
Salaries of other prof. staff	1,683,134	9,011,063	10,694,197	105,689	(76,244)	29,445	1,788,823	8,934,819	10,723,642	1,637,428	8,687,531	10,324,959
Salaries secretary/clerical assts.	523,369	61,808	585,177	(44,689)	7,000	(37,689)	478,680	68,808	547,488	396,253	67,915	464,168
Other salaries	1,806,157	895,171	2,701,328	(61,000)	(46,538)	(107,538)	1,745,157	848,633	2,593,790	1,302,576	758,372	2,060,948
Purchased professional - educational services		18,190	18,190		(3,550)	(3,550)		14,640	14,640		12,140	12,140
Other purchased prof. and tech. services	47,344		47,344	250,825		250,825	298,169		298,169	276,220		276,220
Other purchased services	25,780		25,780				25,780		25,780	13,639		13,639
Supplies and materials	79,842	64,505	144,347	(10,408)	(3,648)	(14,056)	69,434	60,857	130,291	20,831	46,482	67,313
Other objects	122,683	13,147	135,830	3,000	(1,999)	1,001	125,683	11,148	136,831	100,069	3,123	103,192
Total other support services - students - guidance	4,288,309	10,063,884	14,352,193	243,417	(124,979)	118,438	4,531,726	9,938,905	14,470,631	3,747,016	9,575,563	13,322,579
Other support services - students special (child study teams):												
Salaries of other prof. staff	17,217,105		17,217,105				17,217,105		17,217,105	14,858,787		14,858,787
Salaries secretary/clerical assts. (105)	164,599		164,599				164,599		164,599	162,380		162,380
Other salaries	415,658		415,658				415,658		415,658	344,639		344,639
Other purchased prof. and tech. services	114,153		114,153	8,600		8,600	122,753		122,753	81,630		81,630
Other purchased services	31,071		31,071				31,071		31,071	11,801		11,801
Supplies and materials	151,342		151,342	(85,100)		(85,100)	66,242		66,242	62,254		62,254
Other objects	80,790		80,790	97,360		97,360	178,150		178,150	96,875		96,875
Total other support services - students special (child study teams)	18,174,718		18,174,718	20,860		20,860	18,195,578		18,195,578	15,618,366		15,618,366
Improvement of instruction services/instructional staff:												
Salaries of supervisors of instruction		8,060,361	8,060,361		53,700	53,700		8,114,061	8,114,061		7,920,325	7,920,325
Salaries of other professional staff	5,645,820	9,175,340	14,821,160	141,000	(683,000)	(542,000)	5,786,820	8,492,340	14,279,160	4,838,383	8,166,396	13,004,779
Salaries of secretarial and clerical assistants	825,247	4,540,981	5,366,228	14,000	413,490	427,490	839,247	4,954,471	5,793,718	804,205	4,802,596	5,606,801
Other salaries	2,890,608	12,000	2,902,608	(110,210)		(110,210)	2,780,398	12,000	2,792,398	2,505,985		2,505,985
Salaries of facilitators, math and literacy coaches	80,313	8,158,961	8,239,274	220,000	169,000	389,000	300,313	8,327,961	8,628,274	299,355	8,051,482	8,350,837
Purchased professional educational services	3,493,160	670,124	4,163,284	703,173	111,261	814,434	4,196,333	781,385	4,977,718	2,988,647	582,924	3,571,571
Other purchased professional and technical services	21,545		21,545	18,437		18,437	39,982		39,982	29,668		29,668
Other purchased services	405,537		405,537	38,349		38,349	443,886		443,886	281,118		281,118
Supplies and materials	377,128	37,344	414,472	7,951	1	7,952	385,079	37,345	422,424	149,520	30,779	180,299
Other objects	204,250	262,787	467,037	18,459	(2,543)	15,916	222,709	260,244	482,953	138,434	121,001	259,435
Total improvement of instruction services/instructional staff	13,943,608	30,917,898	44,861,506	1,051,159	61,909	1,113,068	14,994,767	30,979,807	45,974,574	12,035,315	29,675,503	41,710,818
Educational media services/school library:												
Salaries	110,265	2,224,142	2,334,407		(157,000)	(157,000)	110,265	2,067,142	2,177,407	109,011	1,995,211	2,104,222
Other salaries	31,580	3,075	34,655				31,580	3,075	34,655	2,758	3,075	5,833
Purchased prof. and tech. services	83,500		83,500	540,000		540,000	623,500		623,500	417,251		417,251
Other purchased services		1,100	1,100					1,100	1,100			
Supplies and materials		71,832	71,832	347,338	(898)	346,440	347,338	70,934	418,272	219,735	54,675	274,410
Other objects		7,500	7,500					7,500	7,500		6,438	6,438
Total educational media services/school library	225,345	2,307,649	2,532,994	887,338	(157,898)	729,440	1,112,683	2,149,751	3,262,434	748,755	2,059,399	2,808,154
Instructional staff training services:												
Purchased professional - educational services	98,000	160,285	258,285		(3,655)	(3,655)	98,000	156,630	254,630	34,140	44,251	78,391
Other purchased services	247,117		247,117	25,000		25,000	272,117		272,117	56,303		56,303
Supplies and materials		35,949	35,949		(17,300)	(17,300)		18,649	18,649		11,033	11,033
Other objects		14,540	14,540					14,540	14,540		5,704	5,704
Total instructional staff training services	345,117	210,774	555,891	25,000	(20,955)	4,045	370,117	189,819	559,936	90,443	60,988	151,431

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Support services - general administration:												
Salaries	\$ 1,936,475		\$ 1,936,475	\$ 39,000		\$ 39,000	\$ 1,975,475		\$ 1,975,475	\$ 1,591,860		\$ 1,591,860
Salaries of attorneys	900,704		900,704	(184,000)		(184,000)	716,704		716,704	622,340		622,340
Other salaries	640,492		640,492	135,000		135,000	775,492		775,492	718,330		718,330
Legal services	2,776,606		2,776,606	593,924		593,924	3,370,530		3,370,530	2,084,047		2,084,047
Expenditure & internal control audit fees	399,125		399,125				399,125		399,125	199,125		199,125
Other purchased prof. services	100,000		100,000	5,000		5,000	105,000		105,000	94,875		94,875
Purchased tech. services	287,643		287,643	(7,000)		(7,000)	280,643		280,643	215,092		215,092
Communications/telephone	5,873,488		5,873,488	(1,307,044)		(1,307,044)	4,566,444		4,566,444	2,803,546		2,803,546
Miscellaneous purchased services	164,158		164,158	(1,550)		(1,550)	162,608		162,608	70,105		70,105
General supplies	170,026		170,026	(18,318)		(18,318)	151,708		151,708	108,852		108,852
Judgments against the school district	1,996,924		1,996,924	(288,924)		(288,924)	1,708,000		1,708,000	1,701,000		1,701,000
Miscellaneous expenditures	524,144		524,144	607,766		607,766	1,131,910		1,131,910	717,378		717,378
Total support services - general administration	15,769,785		15,769,785	(233,146)		(233,146)	15,536,639		15,536,639	10,926,550		10,926,550
Support services -school administration:												
Salaries of principals/asst. principals	1,866,173	\$ 19,133,012	20,999,185	(37,000)	\$ (53,500)	(90,500)	1,829,173	\$ 19,079,512	20,908,685	1,801,362	\$ 18,779,013	20,580,375
Salaries secretary/clerical assts.	112,266	5,414,798	5,527,064	127,000	242	127,242	239,266	5,415,040	5,654,306	235,229	5,124,316	5,359,545
Other salaries		179,407	179,407	55,000	100,656	155,656	55,000	280,063	335,063	17,836	193,382	211,218
Purchased professional and technical services				50,000		50,000	50,000		50,000	48,000		48,000
Other purchased services	3,364	1,516,732	1,520,096	14,000	45,547	59,547	17,364	1,562,279	1,579,643	5,504	897,538	903,042
Supplies and materials		768,832	768,832	5,000	(76,378)	(71,378)	5,000	692,454	697,454	4,674	497,771	502,445
Other objects		479,449	479,449	40,414	9,319	49,733	40,414	488,768	529,182	34,727	312,272	346,999
Total support services - school administration	1,981,803	27,492,230	29,474,033	254,414	25,886	280,300	2,236,217	27,518,116	29,754,333	2,147,332	25,804,292	27,951,624
Central Services:												
Salaries	10,569,505		10,569,505	73,400		73,400	10,642,905		10,642,905	9,495,110		9,495,110
Purchased professional services	1,746,000		1,746,000	221,076		221,076	1,967,076		1,967,076	1,337,928		1,337,928
Purchased technical services	1,910,321		1,910,321	244,430		244,430	2,154,751		2,154,751	1,635,036		1,635,036
Misc purchased services	1,077,160		1,077,160	1,247,431		1,247,431	2,324,591		2,324,591	1,923,257		1,923,257
Supplies and materials	232,087		232,087	47,330		47,330	279,417		279,417	186,138		186,138
Miscellaneous expenditures	166,039		166,039	30,902		30,902	196,941		196,941	95,059		95,059
Total Central Services	15,701,112		15,701,112	1,864,569		1,864,569	17,565,681		17,565,681	14,672,528		14,672,528
Admin Info Technology:												
Salaries	3,189,374		3,189,374				3,189,374		3,189,374	2,588,413		2,588,413
Purchased professional services	1,321,800		1,321,800				1,321,800		1,321,800	1,164,489		1,164,489
Purchased technical services	1,856,138		1,856,138	3,589,027		3,589,027	5,445,165		5,445,165	4,900,906		4,900,906
Other purchased services			155,000				155,000		155,000			
Supplies and materials	1,303,612		1,303,612	1,371,747		1,371,747	2,675,359		2,675,359	2,556,205		2,556,205
Other objects	24,728		24,728				24,728		24,728	1,585		1,585
Total Admin Info Technology	7,850,652		7,850,652	4,960,774		4,960,774	12,811,426		12,811,426	11,211,598		11,211,598
Required maintenance for school facilities:												
Salaries	28,733,361		28,733,361	(765,000)		(765,000)	27,968,361		27,968,361	27,357,330		27,357,330
Purchased Technical Services				77,125		77,125	77,125		77,125	75,387		75,387
Cleaning, repair and maintenance services	6,177,250		6,177,250	(802,125)		(802,125)	5,375,125		5,375,125	3,608,496		3,608,496
Lead testing of drinking water	250,000		250,000	(250,000)		(250,000)						
General supplies	2,105,328		2,105,328	1,008,000		1,008,000	3,113,328		3,113,328	2,909,314		2,909,314
Other objects	61,732		61,732	15,000		15,000	76,732		76,732	22,807		22,807
Total required maintenance for school facilities	37,327,671		37,327,671	(717,000)		(717,000)	36,610,671		36,610,671	33,973,334		33,973,334
Custodial services:												
Salaries	26,437,487		26,437,487	3,122,000		3,122,000	29,559,487		29,559,487	26,602,075		26,602,075
Purchased professional and technical services	3,670,663		3,670,663	(3,428)		(3,428)	3,667,235		3,667,235	2,277,158		2,277,158
Cleaning, repair and maintenance services	7,966,005		7,966,005	(614,849)		(614,849)	7,351,156		7,351,156	5,898,424		5,898,424
Rental of land bldgs. - non-lease purchase	13,754,994		13,754,994	(2,018,719)		(2,018,719)	11,736,275		11,736,275	10,972,414		10,972,414
Other purchased property services	2,310,624		2,310,624	(180,000)		(180,000)	2,130,624		2,130,624	1,534,404		1,534,404
Insurance	6,054,881		6,054,881	292,987		292,987	6,347,868		6,347,868	6,326,645		6,326,645
Misc. purchased services	67,310		67,310				67,310		67,310	29,591		29,591
General supplies	684,867		684,867	1,948,095		1,948,095	2,632,962		2,632,962	867,775		867,775
Energy (electricity)	12,845,279		12,845,279	2,500,000		2,500,000	15,345,279		15,345,279	13,391,411		13,391,411
Energy (oil)	218,192		218,192	(79,956)		(79,956)	138,236		138,236	8,839		8,839
Energy (gasoline)	149,528		149,528	79,956		79,956	229,484		229,484	168,320		168,320
Other objects	3,670,579		3,670,579	175,125		175,125	3,845,704		3,845,704	3,833,609		3,833,609
Principal - Energy Savings Impr. Program Bonds	2,915,000		2,915,000				2,915,000		2,915,000	2,915,000		2,915,000
Total custodial services	80,745,409		80,745,409	5,221,211		5,221,211	85,966,620		85,966,620	74,825,665		74,825,665

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Security:												
Salaries	\$ 8,230,873	\$ 9,604,783	\$ 17,835,656	\$ 4,003,000	\$ (247,000)	\$ 3,756,000	\$ 12,233,873	\$ 9,357,783	\$ 21,591,656	\$ 12,141,486	\$ 8,834,714	\$ 20,976,200
Purchased professional and technical services	84,094		84,094	4,839		4,839	88,933		88,933	78,805		78,805
Cleaning, repair and maintenance services	2,520,281		2,520,281	(2,476,738)		(2,476,738)	43,543		43,543	17,859		17,859
General supplies	239,012	59,704	298,716	95,881	(6,184)	89,697	334,893	53,520	388,413	246,774	35,351	282,125
Other objects	850		850	7,244		7,244	8,094		8,094	7,244		7,244
Total security	11,075,110	9,664,487	20,739,597	1,634,226	(253,184)	1,381,042	12,709,336	9,411,303	22,120,639	12,492,168	8,870,065	21,362,233
Student transportation services:												
Salaries for pupil trans. - (other than between home/school)	1,911,087		1,911,087	100,000		100,000	2,011,087		2,011,087	1,697,182		1,697,182
Salaries for pupil trans. - (between home & school-nonpublic)				435,000		435,000	435,000		435,000	427,951		427,951
Management fee- ESC & CTSA trans. program	450,000		450,000	(230,000)		(230,000)	220,000		220,000	189,146		189,146
Other purchased professional and technical services	101,323		101,323	26,000		26,000	127,323		127,323	117,916		117,916
Cleaning, repair and maintenance services	99,779		99,779	10,000		10,000	109,779		109,779	101,651		101,651
Rental payments-school buses	232,926		232,926				232,926		232,926	230,836		230,836
Contracted services (between home and sch.) - vendor	2,769,446		2,769,446	500,000		500,000	3,269,446		3,269,446	2,243,627		2,243,627
Contracted services (other than home to sch.) - vendor	3,154,252	1,166,320	4,320,572	(1,065,865)	52,793	(1,013,072)	2,088,387	1,219,113	3,307,500		760,736	760,736
Contracted services (special ed.) - vendor	39,156,904		39,156,904	4,649,000		4,649,000	43,805,904		43,805,904	43,574,736		43,574,736
Contracted services (regular) - esc	20,416		20,416	290,000		290,000	310,416		310,416	206,200		206,200
Contracted services (special ed.) - esc	12,831,357		12,831,357	3,540,000		3,540,000	16,371,357		16,371,357	15,941,632		15,941,632
Contracted services - aid in lieu of payments - nonpublic	601,393		601,393				601,393		601,393	469,871		469,871
Miscellaneous purchased services	6,071		6,071				6,071		6,071	3,935		3,935
General supplies	31,405		31,405				31,405		31,405	25,112		25,112
Other Objects	11,139		11,139				11,139		11,139	7,188		7,188
Total student transportation services	61,377,498	1,166,320	62,543,818	8,254,135	52,793	8,306,928	69,631,633	1,219,113	70,850,746	65,236,983	760,736	65,997,719
Unallocated benefits - employee benefits:												
Social security contributions	10,473,111		10,473,111	7,200,000		7,200,000	17,673,111		17,673,111	16,479,567		16,479,567
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Progra	3,643,829		3,643,829	2,700,000		2,700,000	6,343,829		6,343,829	5,735,651		5,735,651
Other retirement contributions - pers	14,836,802		14,836,802	797,975		797,975	15,634,777		15,634,777	15,634,777		15,634,777
Other retirement contributions - deferred pers	2,578,424		2,578,424	556,429		556,429	3,134,853		3,134,853	2,995,144		2,995,144
Unemployment compensation	2,000,000		2,000,000	930,000		930,000	2,930,000		2,930,000	2,179,311		2,179,311
Worker's compensation	10,016,567		10,016,567	(979,000)		(979,000)	9,037,567		9,037,567	8,661,248		8,661,248
Health benefits	45,901,484	58,575,886	104,477,370	8,786,155		8,786,155	54,687,639	58,575,886	113,263,525	50,976,994	58,575,886	109,552,880
Tuition reimbursement	455,000		455,000	(455,000)		(455,000)						
Other employment benefits	8,453,452		8,453,452	(3,313,000)		(3,313,000)	5,140,452		5,140,452	4,743,101		4,743,101
Total unallocated benefits	98,358,669	58,575,886	156,934,555	16,223,559	-	16,223,559	114,582,228	58,575,886	173,158,114	107,405,793	58,575,886	165,981,679
On-behalf payments:												
On-behalf TPAF pension and annuity fund										115,530,621		115,530,621
On-behalf TPAF post retirement medical										31,443,205		31,443,205
On-behalf TPAF long-term disability insurance										51,728		51,728
Reimbursed TPAF social security contributions										27,073,536		27,073,536
Total on-behalf payments										174,099,090		174,099,090
Total undistributed expenditures	446,940,129	158,112,082	605,052,211	40,127,252	(880,209)	39,247,043	487,067,381	157,231,873	644,299,254	610,491,977	151,716,473	762,208,450
Total expenditures - current expense	553,200,529	446,997,814	1,000,198,343	(26,246,949)	367,059	(25,879,890)	526,953,580	447,364,873	974,318,453	639,705,029	432,966,305	1,072,671,334
Capital outlay												
Equipment:												
Regular programs - instruction:												
Grades 1-5		112,775	112,775	3,935	(10,266)	(6,331)	3,935	102,509	106,444	3,935	50,244	54,179
Grades 6-8		23,000	23,000		(1,440)	(1,440)		21,560	21,560			
Grades 9-12	6,813	40,780	47,593		50,178	50,178	6,813	90,958	97,771		36,167	36,167
Special Education - instruction:												
Instructional Alternative Education Programs	6,780		6,780	45,000		45,000	51,780		51,780	32,752		32,752
Undistributed expenditures:												
Instructional		92,167	92,167		7,114	7,114		99,281	99,281		54,521	54,521
Health Services	92,500		92,500	15,163		15,163	107,663		107,663	107,663		107,663
Legal Services				10,000		10,000	10,000		10,000			
Improvement of instruction services				39,675		39,675	39,675		39,675	32,894		32,894
Support services school administration		144,716	144,716		1,961	1,961		146,677	146,677		103,700	103,700
Central services	144,123		144,123	421,988		421,988	566,111		566,111	522,131		522,131
Admin info tech	238,551		238,551	749,213		749,213	987,764		987,764	624,012		624,012
Security	634,917		634,917	1,963,515		1,963,515	2,598,432		2,598,432	1,133,447		1,133,447
Required maintenance for school facilities	92,177		92,177	1,002,500		1,002,500	1,094,677		1,094,677	677,250		677,250
Custodial services	25,000		25,000	940,795		940,795	965,795		965,795	248,183		248,183
Total equipment	1,240,861	413,438	1,654,299	5,191,784	47,547	5,239,331	6,432,645	460,985	6,893,630	3,382,267	244,632	3,626,899

Newark Board of Education
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Capital Outlay (continued):												
Facilities acquisition and construction services:												
Construction services	\$ 14,855,990		\$ 14,855,990	\$ 9,450,000		\$ 9,450,000	\$ 24,305,990		\$ 24,305,990	\$ 13,216,441		\$ 13,216,441
Total facilities acquisition and construction svcs.	14,855,990		14,855,990	9,450,000		9,450,000	24,305,990		24,305,990	13,216,441		13,216,441
Total capital outlay	16,096,851	\$ 413,438	16,510,289	14,641,784	\$ 47,547	14,689,331	30,738,635	\$ 460,985	31,199,620	16,598,708	\$ 244,632	16,843,340
Special schools:												
Summer school - instruction:												
Other salaries for instruction	1,082,339		1,082,339				1,082,339		1,082,339	1,048,673		1,048,673
Purchased professional and technical services	347,200		347,200				347,200		347,200	314,730		314,730
General supplies	133,000		133,000				133,000		133,000	21,642		21,642
Total summer school - instruction	1,562,539		1,562,539				1,562,539		1,562,539	1,385,045		1,385,045
Summer school - support services:												
Salaries	454,000		454,000				454,000		454,000	316,574		316,574
Total summer school support services	454,000		454,000				454,000		454,000	316,574		316,574
Total summer school	2,016,539		2,016,539				2,016,539		2,016,539	1,701,619		1,701,619
Accredited evening/adult/post grad.- instruction:												
Salaries	375,000		375,000	73,000		73,000	448,000		448,000	446,601		446,601
General supplies												
Total accredited evening/adult/post grad.- instruction	375,000		375,000	73,000		73,000	448,000		448,000	446,601		446,601
Accredited evening/adult/post grad.- support:												
Salaries	533,874		533,874	(73,000)		(73,000)	460,874		460,874	334,266		334,266
Supplies and materials	24,256		24,256				24,256		24,256	1,536		1,536
Travel	2,500		2,500				2,500		2,500			
Other objects	2,500		2,500	(1,500)		(1,500)	1,000		1,000			
Total accredited evening/adult/post grad.-support	563,130		563,130	(74,500)		(74,500)	488,630		488,630	335,802		335,802
Total accredited evening/adult/post grad.	938,130		938,130	(1,500)		(1,500)	936,630		936,630	782,403		782,403
Total special schools	2,954,669		2,954,669	(1,500)		(1,500)	2,953,169		2,953,169	2,484,022		2,484,022
Transfer of funds to charter schools	353,775,945		353,775,945	10,207,625		10,207,625	363,983,570		363,983,570	363,983,570		363,983,570
Total expenditures	926,027,994	447,411,252	1,373,439,246	(1,399,040)	414,606	(984,434)	924,628,954	447,825,858	1,372,454,812	1,022,771,329	433,210,937	1,455,982,266
Excess (deficiency) of revenues over (under) expenditures	372,383,572	(447,411,252)	(75,027,680)	1,399,040	(414,606)	984,434	373,782,612	(447,825,858)	(74,043,246)	482,713,755	(433,210,937)	49,502,818
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		429,608,734	429,608,734		1,299,057	1,299,057		430,907,791	430,907,791	416,826,975		416,826,975
Transfer in - contribution to school based budgets - encumbrances 2023/24										1,482,847		1,482,847
Transfer in - contribution to school based budgets - SRF		15,824,735	15,824,735		(884,451)	(884,451)	14,940,284	14,940,284		14,456,918		14,456,918
Transfers In - warehouse fund										623,841		623,841
Transfers out - Preschool Education Aid Inclusion	(4,981,117)		(4,981,117)				(4,981,117)		(4,981,117)	(4,981,117)		(4,981,117)
Transfers out - food service	(500,000)		(500,000)				(500,000)		(500,000)			
Transfer out - contribution to school based budgets	(429,608,734)		(429,608,734)	(1,299,057)		(1,299,057)	(430,907,791)		(430,907,791)	(416,826,975)		(416,826,975)
Transfer out - contribution to school based budgets - 2023/24 encumbrances										(1,482,847)		(1,482,847)
Total other financing sources (uses)	(435,089,851)	445,433,469	10,343,618	(1,299,057)	414,606	(884,451)	(436,388,908)	445,848,075	9,459,167	(422,667,098)	432,766,740	10,099,642
Net Change in Fund Balance	(62,706,279)	(1,977,783)	(64,684,062)	99,983		99,983	(62,606,296)	(1,977,783)	(64,584,079)	60,046,657	(444,197)	59,602,460
Fund balances, July 1	226,069,349	1,977,783	228,047,132				226,069,349	1,977,783	228,047,132	226,069,349	1,977,783	228,047,132
Fund balances, June 30	\$ 163,363,070	-	\$ 163,363,070	\$ 99,983	-	\$ 99,983	\$ 163,463,053	-	\$ 163,463,053	\$ 286,116,006	\$ 1,533,586	\$ 287,649,592
Recapitulation of (deficiency) excess of revenues (under) over expenditures												
Adjustment for prior year encumbrances	\$ (28,830,978)	\$ (1,977,783)	\$ (30,808,761)				\$ (28,830,978)	\$ (1,977,783)	\$ (30,808,761)	\$ (28,830,978)	\$ (1,977,783)	\$ (30,808,761)
Budgeted fund balance	(33,875,301)		(33,875,301)	\$ 99,983		\$ 99,983	(33,775,318)		(33,775,318)	85,877,635	1,533,586	87,411,221
Capital reserve										3,000,000		3,000,000
Total	\$ (62,706,279)	\$ (1,977,783)	\$ (64,684,062)	\$ 99,983	-	\$ 99,983	\$ (62,606,296)	\$ (1,977,783)	\$ (64,584,079)	\$ 60,046,657	\$ (444,197)	\$ 59,602,460

Newark Board of Education
Special Revenue Fund

Budgetary Comparison Schedule
Budgetary Basis

Year Ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources	\$ 7,577,535	\$ 1,843,022	\$ 9,420,557	\$ 4,817,139	\$ 4,603,418
State sources	38,098,729	19,376,564	57,475,293	101,526,106	(44,050,813)
Federal sources	101,901,230	156,696,268	258,597,498	183,232,296	75,365,202
Total revenues	147,577,494	177,915,854	325,493,348	289,575,541	35,917,807
EXPENDITURES					
Instruction:					
Salaries of teachers	37,441,862	(17,089,793)	20,352,069	18,703,674	1,648,395
Other salaries for instruction	6,034,454	25,569,776	31,604,230	26,924,315	4,679,915
Unused Vacation Time	150,000		150,000	57,645	92,355
Purchased prof. and technical services	1,117,504	(600,348)	517,156	459,951	57,205
Purchased prof. and educational services	140,000	9,664,981	9,804,981	8,989,469	815,512
Purchased Technical services		1,066,274	1,066,274	1,046,504	19,770
Other purchased services	158,925	335	159,260		159,260
Other purchased services		967,114	967,114	967,114	
General supplies	2,451,071	34,462,290	36,913,361	34,105,303	2,808,058
Textbooks	148,973	1,772,339	1,921,312	1,751,651	169,661
Other objects		2,111,667	2,111,667	1,760,655	351,012
Total instruction	47,642,789	57,924,635	105,567,424	94,766,281	10,801,143
Support services:					
Salaries of supervisors of instruction	981,987	294,160	1,276,147	844,977	431,170
Salaries of program directors	797,700	(233,204)	564,496	558,789	5,707
Salaries of other professional staff	4,176,966	599,627	4,776,593	3,718,830	1,057,763
Salaries of secretarial and clerical asst.	496,052	159,081	655,133	509,664	145,469
Other salaries	905,498	6,891,104	7,796,602	5,742,177	2,054,425
Salaries of drop-out prevention officer/coordinators		81,000	81,000	69,541	11,459
Salaries of family - parent liason	(134,710)	776,031	641,321	635,914	5,407
Salaries of Community/School/Social Services Coordinators	(124,000)	238,041	114,041		
Salaries of master teachers	2,876,385	(11,281)	2,865,104	2,729,663	135,441
Unused Vacation Time	150,000		150,000	2,653	147,347
Personal services - employee benefits	7,148,349	9,193,581	16,341,930	14,401,787	1,940,143
Purchased professional and technical services		254,321	254,321	247,830	6,491
Purchased professional-educational services	206,678	20,988,065	21,194,743	18,644,239	2,550,504
Purchased educational services - contracted Pre-K	51,481,929	1,075,377	52,557,306	52,557,304	2
Purchased educational services - Head Start	7,053,804	(791,506)	6,262,298	6,262,298	
Other Purchased Professional - Education Services.	257,000	251,619	508,619	315,940	192,679
Other purchased professional services	931,914	3,656,953	4,588,867	3,480,079	1,108,788
Rentals	477,327	203,435	680,762	600,828	79,934
Other purchased services		18,299,043	18,299,043	18,281,753	17,290
Contr. Services - transportation	230,025	664,140	894,165	261,637	632,528
Cleaning, Repair and Maintenance Services.	50,000	23,959,345	24,009,345	22,315,571	1,693,774
Communications/Telephone		6,450	6,450	2,200	4,250
Travel	35,000	159,939	194,939	95,690	99,249
Miscellaneous Purchases	783,367	4,538,093	5,471,460	5,461,857	9,603
Supplies and materials	1,320,411	7,598,454	8,768,865	4,477,922	4,290,943
Energy		50,001	50,001		50,001
Scholarships awarded				56,000	(56,000)
Student Activities				3,852,619	(3,852,619)
Other objects	155,000	2,921,796	3,076,796	1,545,965	1,530,831
Total support services	80,256,682	101,823,665	182,080,347	167,787,768	14,292,579
Facilities acquisition and construction services:					
Construction services		4,599,498	4,599,498	2,908,635	1,690,863
Buildings		6,508,522	6,508,522	4,200,619	2,307,903
Facilities & Secutiry Equipment		15,262	15,262	12,762	2,500
Instructional equipment	121,544	6,257,253	6,378,797	5,462,608	916,189
Noninstructional equipment	307,000	1,771,461	2,078,461	1,685,698	392,763
Total facilities acquisition and construction services	428,544	19,151,996	19,580,540	14,270,322	5,310,218
Contribution to Charter Schools	3,424,749		3,424,749	3,424,749	
Other Financing Sources (Uses)					
Contribution to school based budgets	15,824,730	(984,442)	14,840,288	14,456,918	383,370
Transfer in from general fund				(4,981,117)	4,981,117
Total Other Financing Sources (Uses)	15,824,730	(984,442)	14,840,288	9,475,801	5,364,487
Total expenditures and other financing sources (uses)	147,577,494	177,915,854	325,493,348	289,724,921	35,768,427
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	(149,380)	(149,380)
Fund Balance, July 1	1,728,114	1,523,846	3,251,960	1,518,921	1,733,039
Fund Balance June 30	\$ 1,728,114	\$ 1,523,846	\$ 3,251,960	1,369,541	\$ 1,583,659
Reconciliation to GAAP					
Last state aid payments not recognized on GAAP Basis				(10,123,263)	
Fund balance per governmental special revenue fund (GAAP) (B-2)				\$ (8,753,722)	
Recapitulation:					
Restricted -					
Student Activities				\$ 1,071,198	
Scholarships				298,343	
Unassigned (deficit)				(10,123,263)	
				\$ (8,753,722)	

Newark Board of Education
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2024

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the Budgetary Comparison Schedule (C-1, C-2)	\$ 1,505,485,084	\$ 289,575,541
Differences - budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current year		(58,592,735)
Prior year (net of cancellations)		62,657,342
State aid payment from prior year recognized in prior year for budgetary purposes, and recognized for GAAP statements in the current fiscal year.	103,285,365	9,913,466
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.	<u>(114,753,555)</u>	<u>(10,123,263)</u>
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (B-2)	<u>\$ 1,494,016,894</u>	<u>\$ 293,430,351</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the Budgetary Comparison Schedule (C-1, C-2)	\$ 1,455,982,266	\$ 289,724,921
Differences - budgetary to GAAP		
Encumbrances for supplies and equipment ordered but not received are recognized expenditures for budgetary resources, but are not presented as expenditures for financial reporting purposes.		
Current year		(58,592,735)
Prior year (net of cancellations)		62,657,342
Transfer from the General Fund		4,981,117
Transfers to the General Fund are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		<u>(14,456,918)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	<u>\$ 1,455,982,266</u>	<u>\$ 284,313,727</u>

Supplementary Information

School Level Schedules

Newark Board of Education
General Fund

Combining Balance Sheet - Budgetary Basis
June 30, 2024

	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 228,029,650	\$ 13,081,074	\$ 241,110,724
Intergovernmental accounts receivable - state	127,329,276		127,329,276
Intergovernmental accounts receivable - other	257,802		257,802
Total assets	<u>\$ 355,616,728</u>	<u>\$ 13,081,074</u>	<u>\$ 368,697,802</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 40,961,822	\$ 259,597	\$ 41,221,419
Unearned revenue	1,000,000		1,000,000
Accrued liabilities	17,599,961	11,287,891	28,887,852
Payroll deductions and withholdings payable	7,344,135		7,344,135
Unemployment compensation claims payable	279,607		279,607
Interfund payable	2,137,364		2,137,364
Other liabilities	177,833		177,833
Total liabilities	<u>69,500,722</u>	<u>11,547,488</u>	<u>81,048,210</u>
Fund balances:			
Restricted fund balances:			
Excess surplus-prior year	116,661,614		116,661,614
Excess surplus-current year	90,668,532		90,668,532
Capital reserve	15,419,941		15,419,941
Unemployment compensation	8,722,218		8,722,218
Assigned to:			
Other purposes - year end encumbrances	25,256,505	1,533,586	26,790,091
Unassigned fund balance	29,387,196		29,387,196
Total fund balances	<u>286,116,006</u>	<u>1,533,586</u>	<u>287,649,592</u>
Total liabilities and fund balances	<u>\$ 355,616,728</u>	<u>\$ 13,081,074</u>	<u>\$ 368,697,802</u>

Newark Board of Education
Blended Resource Fund 15

D-2

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

District-Wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	\$ 430,907,791		\$ 416,826,975	\$ 14,080,816
General Fund Reserve for Encumbrances at June 30, 2023	1,977,783		1,927,044	50,739
General Fund Contribution	432,885,574	96.66 %	418,754,019	14,131,555
Restricted Federal Resources				
Title I, Part A	13,640,378	3.05	13,198,985	441,393
Title II, Part A	1,299,906	0.29	1,257,933	41,973
Restricted Federal Resources Total	14,940,284	3.34	14,456,918	483,366
Totals	\$ 447,825,858	100.00 %	\$ 433,210,937	\$ 14,614,921

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Abington Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,125,461		\$ 7,927,259	\$ 198,202
General Fund Reserve for Encumbrances at June 30, 2023	50,224		50,224	
General Fund Contribution	8,175,685	95.82 %	7,977,483	198,202
Restricted Federal Resources				
Title I, Part A	328,571	3.85	320,606	7,965
Title II, Part A	28,557	0.33	27,865	692
Total Restricted Federal Resources	357,128	4.18	348,471	8,657
Total	<u>\$ 8,532,813</u>	<u>100.00 %</u>	<u>\$ 8,325,954</u>	<u>\$ 206,859</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: American History High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,563,452		\$ 6,416,605	\$ 146,847
General Fund Reserve for Encumbrances at June 30, 2023	23,034		23,034	
General Fund Contribution	6,586,486	97.74 %	6,439,639	146,847
Restricted Federal Resources				
Title I, Part A	139,407	2.07	136,299	3,108
Title II, Part A	12,711	0.19	12,428	283
Restricted Federal Resources Total	152,118	2.26	148,727	3,391
Total	\$ 6,738,604	100.00 %	\$ 6,588,366	\$ 150,238

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Ann Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 10,995,176		\$ 10,682,575	\$ 312,601
General Fund Reserve for Encumbrances at June 30, 2023	21,072		21,072	
General Fund Contribution	11,016,248	95.99 %	10,703,647	312,601
Restricted Federal Resources				
Title I, Part A	418,669	3.65	406,789	11,880
Title II, Part A	40,858	0.36	39,699	1,159
Restricted Federal Resources Total	459,527	4.01	446,488	13,039
Total	\$ 11,475,775	100.00 %	\$ 11,150,135	\$ 325,640

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Arts High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,542,515		\$ 8,310,517	\$ 231,998
General Fund Reserve for Encumbrances at June 30, 2023	93,811		84,492	9,319
General Fund Contribution	8,636,326	97.64 %	8,395,009	241,317
Restricted Federal Resources				
Title I, Part A	187,370	2.12	182,135	5,235
Title II, Part A	21,196	0.24	20,604	592
Restricted Federal Resources Total	208,566	2.36	202,739	5,827
Total	\$ 8,844,892	100.00 %	\$ 8,597,748	\$ 247,144

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Avon Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,221,369		\$ 4,950,248	\$ 271,121
General Fund Reserve for Encumbrances at June 30, 2023	16,431		15,081	1,350
General Fund Contribution	<u>5,237,800</u>	<u>95.92</u> %	<u>4,965,329</u>	<u>272,471</u>
Restricted Federal Resources Title I, Part A	203,508	3.73	192,922	10,586
Title II, Part A	<u>19,322</u>	<u>0.35</u>	<u>18,317</u>	<u>1,005</u>
Restricted Federal Resources Total	<u>222,830</u>	<u>4.08</u>	<u>211,239</u>	<u>11,591</u>
Total	<u>\$ 5,460,630</u>	<u>100.00</u> %	<u>\$ 5,176,568</u>	<u>\$ 284,062</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Bard Early College

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,694,031		\$ 4,486,510	\$ 207,521
General Fund Reserve for Encumbrances at June 30, 2023	18,137		18,137	
General Fund Contribution	4,712,168	97.24 %	4,504,647	207,521
Restricted Federal Resources				
Title I, Part A	120,580	2.49	115,270	5,310
Title II, Part A	12,983	0.27	12,411	572
Restricted Federal Resources Total	133,563	2.76	127,681	5,882
Total	\$ 4,845,731	100.00 %	\$ 4,632,328	\$ 213,403

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Barringer High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 18,967,265		\$ 18,321,035	\$ 646,230
General Fund Reserve for Encumbrances at June 30, 2023	100,067		100,052	15
General Fund Contribution	19,067,332	96.82 %	18,421,087	646,245
Restricted Federal Resources				
Title I, Part A	562,111	2.85	543,059	19,052
Title II, Part A	64,406	0.33	62,223	2,183
Restricted Federal Resources Total	626,517	3.18	605,282	21,235
Total	\$ 19,693,849	100.00 %	\$ 19,026,369	\$ 667,480

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Belmont Runyon

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,404,609		\$ 6,266,387	\$ 138,222
General Fund Reserve for Encumbrances at June 30, 2023	47,218		45,868	1,350
General Fund Contribution	6,451,827	96.86 %	6,312,255	139,572
Restricted Federal Resources				
Title I, Part A	190,508	2.86	186,387	4,121
Title II, Part A	18,436	0.28	18,037	399
Restricted Federal Resources Total	208,944	3.14	204,424	4,520
Total	<u>\$ 6,660,771</u>	<u>100.00 %</u>	<u>\$ 6,516,679</u>	<u>\$ 144,092</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Bruce Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 2,042,325		\$ 1,976,776	\$ 65,549
General Fund Reserve for Encumbrances at June 30, 2023	969		969	
General Fund Contribution	2,043,294	99.28 %	1,977,745	65,549
Restricted Federal Resources				
Title I, Part A	13,448	0.65	13,017	431
Title II, Part A	1,363	0.07	1,319	44
Restricted Federal Resources Total	14,811	0.72	14,336	475
Total	\$ 2,058,105	100.00 %	\$ 1,992,081	\$ 66,024

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Camden Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,649,276		\$ 6,488,538	\$ 160,738
General Fund Reserve for Encumbrances at June 30, 2023	18,940		18,236	704
General Fund Contribution	6,668,216	96.62 %	6,506,774	161,442
Restricted Federal Resources Title I, Part A	213,817	3.10	208,640	5,177
Title II, Part A	19,526	0.28	19,053	473
Restricted Federal Resources Total	233,343	3.38	227,693	5,650
Total	<u>\$ 6,901,559</u>	<u>100.00 %</u>	<u>\$ 6,734,467</u>	<u>\$ 167,092</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Central High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 13,424,062		\$ 13,059,848	\$ 364,214
General Fund Reserve for Encumbrances at June 30, 2023	94,070		94,070	
General Fund Contribution	13,518,132	97.56 %	13,153,918	364,214
Restricted Federal Resources				
Title I, Part A	305,710	2.21	297,473	8,237
Title II, Part A	32,101	0.23	31,236	865
Restricted Federal Resources Total	337,811	2.44	328,709	9,102
Total	\$ 13,855,943	100.00 %	\$ 13,482,627	\$ 373,316

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Chancellor Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,602,291		\$ 5,410,592	\$ 191,699
General Fund Reserve for Encumbrances at June 30, 2023	24,086		20,352	3,734
General Fund Contribution	5,626,377	95.56 %	5,430,944	195,433
Restricted Federal Resources				
Title I, Part A	240,264	4.08	231,918	8,346
Title II, Part A	21,094	0.36	20,361	733
Restricted Federal Resources Total	261,358	4.44	252,279	9,079
Total	<u>\$ 5,887,735</u>	<u>100.00 %</u>	<u>\$ 5,683,223</u>	<u>\$ 204,512</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Cleveland Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,258,231		\$ 4,061,901	\$ 196,330
General Fund Reserve for Encumbrances at June 30, 2023	20,729		20,729	
General Fund Contribution	4,278,960	96.82 %	4,082,630	196,330
Restricted Federal Resources				
Title I, Part A	129,098	2.92	123,175	5,923
Title II, Part A	11,654	0.26	11,119	535
Restricted Federal Resources Total	140,752	3.18	134,294	6,458
Total	\$ 4,419,712	100.00 %	\$ 4,216,924	\$ 202,788

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Dr. E. Alma Flagg

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,622,150		\$ 5,498,413	\$ 123,737
General Fund Reserve for Encumbrances at June 30, 2023	16,048		16,048	
General Fund Contribution	5,638,198	96.33 %	5,514,461	123,737
Restricted Federal Resources				
Title I, Part A	197,232	3.37	192,903	4,329
Title II, Part A	17,584	0.30	17,198	386
Restricted Federal Resources Total	214,816	3.67	210,101	4,715
Total	\$ 5,853,014	100.00 %	\$ 5,724,562	\$ 128,452

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Dr. William Horton

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,079,377		\$ 6,852,368	\$ 227,009
General Fund Reserve for Encumbrances at June 30, 2023	43,371		42,367	1,004
General Fund Contribution	<u>7,122,748</u>	<u>95.78</u> %	<u>6,894,735</u>	<u>228,013</u>
Restricted Federal Resources				
Title I, Part A	287,779	3.87	278,567	9,212
Title II, Part A	<u>25,694</u>	<u>0.35</u>	<u>24,871</u>	<u>823</u>
Restricted Federal Resources Total	<u>313,473</u>	<u>4.22</u>	<u>303,438</u>	<u>10,035</u>
Total	<u>\$ 7,436,221</u>	<u>100.00</u> %	<u>\$ 7,198,173</u>	<u>\$ 238,048</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Eagle Academy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,238,936		\$ 3,122,832	\$ 116,104
General Fund Reserve for Encumbrances at June 30, 2023	24,253		24,253	
General Fund Contribution	3,263,189	98.43 %	3,147,085	116,104
Restricted Federal Resources				
Title I, Part A	47,515	1.43	45,824	1,691
Title II, Part A	4,771	0.14	4,601	170
Restricted Federal Resources Total	52,286	1.57	50,425	1,861
Total	\$ 3,315,475	100.00 %	\$ 3,197,510	\$ 117,965

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: East Side High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 21,360,061		\$ 21,029,845	\$ 330,216
General Fund Reserve for Encumbrances at June 30, 2023	101,490		92,310	9,180
General Fund Contribution	21,461,551	96.12 %	21,122,155	339,396
Restricted Federal Resources				
Title I, Part A	787,583	3.53	775,128	12,455
Title II, Part A	78,514	0.35	77,272	1,242
Restricted Federal Resources Total	866,097	3.88	852,400	13,697
Total	<u>\$ 22,327,648</u>	<u>100.00 %</u>	<u>\$ 21,974,555</u>	<u>\$ 353,093</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Elliott Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,244,085		\$ 8,064,973	\$ 179,112
General Fund Reserve for Encumbrances at June 30, 2023	44,683		44,683	
General Fund Contribution	8,288,768	95.79 %	8,109,656	179,112
Restricted Federal Resources				
Title I, Part A	334,397	3.86	327,171	7,226
Title II, Part A	30,090	0.35	29,440	650
Restricted Federal Resources Total	364,487	4.21	356,611	7,876
Total	\$ 8,653,255	100.00 %	\$ 8,466,267	\$ 186,988

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: First Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 10,618,324		\$ 10,460,013	\$ 158,311
General Fund Reserve for Encumbrances at June 30, 2023	67,841		67,841	
General Fund Contribution	10,686,165	95.96 %	10,527,854	158,311
Restricted Federal Resources Title I, Part A	412,843	3.71	406,727	6,116
Title II, Part A	36,871	0.33	36,325	546
Restricted Federal Resources Total	449,714	4.04	443,052	6,662
Total	\$ 11,135,879	100.00 %	\$ 10,970,906	\$ 164,973

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Fourteenth Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,028,265		\$ 2,954,697	\$ 73,568
General Fund Reserve for Encumbrances at June 30, 2023	7,982		6,038	1,944
General Fund Contribution	3,036,247	98.51 %	2,960,735	75,512
Restricted Federal Resources				
Title I, Part A	42,582	1.38	41,523	1,059
Title II, Part A	3,442	0.11	3,356	86
Restricted Federal Resources Total	46,024	1.49	44,879	1,145
Total	<u>\$ 3,082,271</u>	<u>100.00 %</u>	<u>\$ 3,005,614</u>	<u>\$ 76,657</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Franklin Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,416,423		\$ 7,205,036	\$ 211,387
General Fund Reserve for Encumbrances at June 30, 2023	10,566		10,566	
General Fund Contribution	7,426,989	96.06 %	7,215,602	211,387
Restricted Federal Resources				
Title I, Part A	279,262	3.61	271,314	7,948
Title II, Part A	25,319	0.33	24,598	721
Restricted Federal Resources Total	304,581	3.94	295,912	8,669
Total	\$ 7,731,570	100.00 %	\$ 7,511,514	\$ 220,056

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: George Washington Carver

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,318,246		\$ 5,094,988	\$ 223,258
General Fund Reserve for Encumbrances at June 30, 2023	16,677		16,677	
General Fund Contribution	5,334,923	96.54 %	5,111,665	223,258
Restricted Federal Resources				
Title I, Part A	174,819	3.16	167,503	7,316
Title II, Part A	16,493	0.30	15,803	690
Restricted Federal Resources Total	191,312	3.46	183,306	8,006
Total	\$ 5,526,235	100.00 %	\$ 5,294,971	\$ 231,264

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Harriet Tubman

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,191,974		\$ 3,952,873	\$ 239,101
General Fund Reserve for Encumbrances at June 30, 2023	10,537		10,537	
General Fund Contribution	4,202,511	96.84 %	3,963,410	239,101
Restricted Federal Resources				
Title I, Part A	125,959	2.90	118,793	7,166
Title II, Part A	11,075	0.26	10,445	630
Restricted Federal Resources Total	137,034	3.16	129,238	7,796
Total	\$ 4,339,545	100.00 %	\$ 4,092,648	\$ 246,897

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Hawkins Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,611,330		\$ 6,473,746	\$ 137,584
General Fund Reserve for Encumbrances at June 30, 2023	43,110		41,837	1,273
General Fund Contribution	6,654,440	95.61 %	6,515,583	138,857
Restricted Federal Resources				
Title I, Part A	280,607	4.03	274,752	5,855
Title II, Part A	24,740	0.36	24,224	516
Restricted Federal Resources Total	305,347	4.39	298,976	6,371
Total	\$ 6,959,787	100.00 %	\$ 6,814,559	\$ 145,228

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Hawthorne Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,960,186		\$ 4,824,057	\$ 136,129
General Fund Reserve for Encumbrances at June 30, 2023	3,405		3,405	
General Fund Contribution	4,963,591	96.85 %	4,827,462	136,129
Restricted Federal Resources				
Title I, Part A	148,373	2.89	144,304	4,069
Title II, Part A	13,358	0.26	12,992	366
Restricted Federal Resources Total	161,731	3.15	157,296	4,435
Total	\$ 5,125,322	100.00 %	\$ 4,984,758	\$ 140,564

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Ironbound Academy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,049,540		\$ 2,912,920	\$ 136,620
General Fund Contribution	3,049,540	98.30 %	2,912,920	136,620
Restricted Federal Resources				
Title I, Part A	46,171	1.49	44,103	2,068
Title II, Part A	6,475	0.21	6,185	290
Restricted Federal Resources Total	52,646	1.70	50,288	2,358
Total	\$ 3,102,186	100.00 %	\$ 2,963,208	\$ 138,978

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Ivy Hill

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,032,072		\$ 6,730,220	\$ 301,852
General Fund Reserve for Encumbrances at June 30, 2023	13,932		13,932	
General Fund Contribution	7,046,004	97.34 %	6,744,152	301,852
Restricted Federal Resources				
Title I, Part A	176,611	2.44	169,045	7,566
Title II, Part A	16,050	0.22	15,362	688
Restricted Federal Resources Total	192,661	2.66	184,407	8,254
Total	\$ 7,238,665	100.00 %	\$ 6,928,559	\$ 310,106

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: John F. Kennedy

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,461,368		\$ 5,265,714	\$ 195,654
General Fund Reserve for Encumbrances at June 30, 2023	12,846		11,768	1,078
General Fund Contribution	<u>5,474,214</u>	<u>99.00</u> %	<u>5,277,482</u>	<u>196,732</u>
Restricted Federal Resources				
Title I, Part A	51,101	0.92	49,265	1,836
Title II, Part A	<u>4,634</u>	<u>0.08</u>	<u>4,467</u>	<u>167</u>
Restricted Federal Resources Total	<u>55,735</u>	<u>1.00</u>	<u>53,732</u>	<u>2,003</u>
Total	<u>\$ 5,529,949</u>	<u>100.00</u> %	<u>\$ 5,331,214</u>	<u>\$ 198,735</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Lafayette Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 9,105,059		\$ 8,836,814	\$ 268,245
General Fund Reserve for Encumbrances at June 30, 2023	62,370		62,370	
General Fund Contribution	9,167,429	94.65 %	8,899,184	268,245
Restricted Federal Resources				
Title I, Part A	478,735	4.94	464,727	14,008
Title II, Part A	40,109	0.41	38,935	1,174
Restricted Federal Resources Total	518,844	5.35	503,662	15,182
Total	\$ 9,686,273	100.00 %	\$ 9,402,846	\$ 283,427

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Lincoln

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,717,401		\$ 4,561,106	\$ 156,295
General Fund Reserve for Encumbrances at June 30, 2023	21,754		21,626	128
General Fund Contribution	4,739,155	96.76 %	4,582,732	156,423
Restricted Federal Resources				
Title I, Part A	146,131	2.98	141,308	4,823
Title II, Part A	12,847	0.26	12,423	424
Restricted Federal Resources Total	158,978	3.24	153,731	5,247
Total	\$ 4,898,133	100.00 %	\$ 4,736,463	\$ 161,670

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Louise A. Spencer

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,161,936		\$ 7,986,782	\$ 175,154
General Fund Reserve for Encumbrances at June 30, 2023	13,175		12,917	258
General Fund Contribution	8,175,111	96.40 %	7,999,699	175,412
Restricted Federal Resources				
Title I, Part A	280,159	3.30	274,148	6,011
Title II, Part A	25,694	0.30	25,143	551
Restricted Federal Resources Total	305,853	3.60	299,291	6,562
Total	\$ 8,480,964	100.00 %	\$ 8,298,990	\$ 181,974

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Luis Munoz Marin

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,859,871		\$ 7,670,732	\$ 189,139
General Fund Reserve for Encumbrances at June 30, 2023	17,745		17,745	
General Fund Contribution	7,877,616	95.91 %	7,688,477	189,139
Restricted Federal Resources				
Title I, Part A	308,399	3.75	300,994	7,405
Title II, Part A	28,148	0.34	27,472	676
Restricted Federal Resources Total	336,547	4.09	328,466	8,081
Total	\$ 8,214,163	100.00 %	\$ 8,016,943	\$ 197,220

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Malcolm X. Shabazz High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,369,194		\$ 5,881,085	\$ 488,109
General Fund Reserve for Encumbrances at June 30, 2023	53,821		51,058	2,763
General Fund Contribution	6,423,015	98.33 %	5,932,143	490,872
Restricted Federal Resources				
Title I, Part A	96,375	1.48	89,010	7,365
Title II, Part A	12,200	0.19	11,268	932
Restricted Federal Resources Total	108,575	1.67	100,278	8,297
Total	<u>\$ 6,531,590</u>	<u>100.00 %</u>	<u>\$ 6,032,421</u>	<u>\$ 499,169</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: McKinley

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,364,169		\$ 8,137,380	\$ 226,789
General Fund Reserve for Encumbrances at June 30, 2023	38,257		38,161	96
General Fund Contribution	8,402,426	97.36 %	8,175,541	226,885
Restricted Federal Resources				
Title I, Part A	204,853	2.37	199,322	5,531
Title II, Part A	23,377	0.27	22,746	631
Restricted Federal Resources Total	228,230	2.64	222,068	6,162
Total	\$ 8,630,656	100.00 %	\$ 8,397,609	\$ 233,047

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Michelle Obama

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 2,140,473		\$ 2,028,789	\$ 111,684
General Fund Reserve for Encumbrances at June 30, 2023	7,829		7,829	
General Fund Contribution	2,148,302	97.56 %	2,036,618	111,684
Restricted Federal Resources				
Title I, Part A	49,308	2.24	46,745	2,563
Title II, Part A	4,464	0.20	4,232	232
Restricted Federal Resources Total	53,772	2.44	50,977	2,795
Total	\$ 2,202,074	100.00 %	\$ 2,087,595	\$ 114,479

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Mount Vernon

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,127,032		\$ 7,910,436	\$ 216,596
General Fund Reserve for Encumbrances at June 30, 2023	18,856		18,856	
General Fund Contribution	8,145,888	96.29 %	7,929,292	216,596
Restricted Federal Resources				
Title I, Part A	285,539	3.38	277,947	7,592
Title II, Part A	27,568	0.33	26,835	733
Restricted Federal Resources Total	313,107	3.71	304,782	8,325
Total	\$ 8,458,995	100.00 %	\$ 8,234,074	\$ 224,921

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: East Ward (New Oliver Street)

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,744,351		\$ 5,413,793	\$ 330,558
General Fund Reserve for Encumbrances at June 30, 2023	15,730		15,730	
General Fund Contribution	5,760,081	95.16 %	5,429,523	330,558
Restricted Federal Resources				
Title I, Part A	270,746	4.47	255,209	15,537
Title II, Part A	22,695	0.37	21,393	1,302
Restricted Federal Resources Total	293,441	4.84	276,602	16,839
Total	\$ 6,053,522	100.00 %	\$ 5,706,125	\$ 347,397

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Newark Data Science & Information Technology

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,922,217		\$ 3,807,842	\$ 114,375
General Fund Reserve for Encumbrances at June 30, 2023	15,688		15,688	
General Fund Contribution	3,937,905	98.00 %	3,823,530	114,375
Restricted Federal Resources				
Title I, Part A	73,513	1.83	71,378	2,135
Title II, Part A	6,781	0.17	6,584	197
Restricted Federal Resources Total	80,294	2.00	77,962	2,332
Total	\$ 4,018,199	100.00 %	\$ 3,901,492	\$ 116,707

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Newark Fashion & Design

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,351,422		\$ 3,146,596	\$ 204,826
General Fund Reserve for Encumbrances at June 30, 2023	22,938		22,658	280
General Fund Contribution	3,374,360	98.00 %	3,169,254	205,106
Restricted Federal Resources				
Title I, Part A	63,652	1.85	59,783	3,869
Title II, Part A	5,316	0.15	4,993	323
Restricted Federal Resources Total	68,968	2.00	64,776	4,192
Total	<u>\$ 3,443,328</u>	<u>100.00 %</u>	<u>\$ 3,234,030</u>	<u>\$ 209,298</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Newark Global Studies

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,147,880		\$ 5,003,312	\$ 144,568
General Fund Reserve for Encumbrances at June 30, 2023	18,302		18,302	
General Fund Contribution	5,166,182	97.78 %	5,021,614	144,568
Restricted Federal Resources				
Title I, Part A	107,132	2.03	104,134	2,998
Title II, Part A	9,882	0.19	9,605	277
Restricted Federal Resources Total	117,014	2.22	113,739	3,275
Total	<u>\$ 5,283,196</u>	<u>100.00 %</u>	<u>\$ 5,135,353</u>	<u>\$ 147,843</u>

Newark Board of Education
Blended Resource Fund 15

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Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Newark Vocational

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 9,312,912		\$ 9,131,338	\$ 181,574
General Fund Reserve for Encumbrances at June 30, 2023	16,797		16,797	
General Fund Contribution	9,329,709	97.47 %	9,148,135	181,574
Restricted Federal Resources				
Title I, Part A	221,886	2.32	217,568	4,318
Title II, Part A	19,867	0.21	19,480	387
Restricted Federal Resources Total	241,753	2.53	237,048	4,705
Total	\$ 9,571,462	100.00 %	\$ 9,385,183	\$ 186,279

Newark Board of Education
Blended Resource Fund 15

D-2ap

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Salome Ureña (North Tenth Street)

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,624,692		\$ 5,404,694	\$ 219,998
General Fund Reserve for Encumbrances at June 30, 2023	29,486		26,711	2,775
General Fund Contribution	5,654,178	96.99 %	5,431,405	222,773
Restricted Federal Resources				
Title I, Part A	160,475	2.75	154,152	6,323
Title II, Part A	15,096	0.26	14,501	595
Restricted Federal Resources Total	175,571	3.01	168,653	6,918
Total	\$ 5,829,749	100.00 %	\$ 5,600,058	\$ 229,691

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Oliver Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 9,555,038		\$ 9,401,541	\$ 153,497
General Fund Reserve for Encumbrances at June 30, 2023	37,971		36,768	1,203
General Fund Contribution	9,593,009	95.73 %	9,438,309	154,700
Restricted Federal Resources				
Title I, Part A	391,775	3.91	385,457	6,318
Title II, Part A	35,576	0.36	35,002	574
Restricted Federal Resources Total	427,351	4.27	420,459	6,892
Total	\$ 10,020,360	100.00 %	\$ 9,858,768	\$ 161,592

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Park

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,971,548		\$ 7,714,245	\$ 257,303
General Fund Reserve for Encumbrances at June 30, 2023	18,984		17,424	1,560
General Fund Contribution	<u>7,990,532</u>	<u>96.20 %</u>	<u>7,731,669</u>	<u>258,863</u>
Restricted Federal Resources				
Title I, Part A	288,228	3.47	278,890	9,338
Title II, Part A	<u>27,602</u>	<u>0.33</u>	<u>26,708</u>	<u>894</u>
Restricted Federal Resources Total	<u>315,830</u>	<u>3.80</u>	<u>305,598</u>	<u>10,232</u>
Total	<u><u>\$ 8,306,362</u></u>	<u><u>100.00 %</u></u>	<u><u>\$ 8,037,267</u></u>	<u><u>\$ 269,095</u></u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Peshine Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,968,591		\$ 5,772,548	\$ 196,043
General Fund Reserve for Encumbrances at June 30, 2023	39,112		38,285	827
General Fund Contribution	6,007,703	96.97 %	5,810,833	196,870
Restricted Federal Resources				
Title I, Part A	170,337	2.75	164,755	5,582
Title II, Part A	17,107	0.28	16,546	561
Restricted Federal Resources Total	187,444	3.03	181,301	6,143
Total	\$ 6,195,147	100.00 %	\$ 5,992,134	\$ 203,013

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Quitman Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,163,644		\$ 6,928,455	\$ 235,189
General Fund Reserve for Encumbrances at June 30, 2023	76,979		76,979	
General Fund Contribution	7,240,623	95.90 %	7,005,434	235,189
Restricted Federal Resources				
Title I, Part A	285,090	3.78	275,830	9,260
Title II, Part A	24,229	0.32	23,442	787
Restricted Federal Resources Total	309,319	4.10	299,272	10,047
Total	\$ 7,549,942	100.00 %	\$ 7,304,706	\$ 245,236

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Rafael Hernandez

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,769,953		\$ 5,567,629	\$ 202,324
General Fund Reserve for Encumbrances at June 30, 2023	23,960		23,960	
General Fund Contribution	5,793,913	96.41 %	5,591,589	202,324
Restricted Federal Resources				
Title I, Part A	197,231	3.28	190,344	6,887
Title II, Part A	18,811	0.31	18,154	657
Restricted Federal Resources Total	216,042	3.59	208,498	7,544
Total	\$ 6,009,955	100.00 %	\$ 5,800,087	\$ 209,868

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Ridge Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,553,400		\$ 7,380,871	\$ 172,529
General Fund Reserve for Encumbrances at June 30, 2023	44,223		41,386	2,837
General Fund Contribution	7,597,623	97.03 %	7,422,257	175,366
Restricted Federal Resources				
Title I, Part A	212,921	2.72	208,006	4,915
Title II, Part A	19,697	0.25	19,242	455
Restricted Federal Resources Total	232,618	2.97	227,248	5,370
Total	\$ 7,830,241	100.00 %	\$ 7,649,505	\$ 180,736

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Roberto Clemente

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,186,196		\$ 6,847,868	\$ 338,328
General Fund Reserve for Encumbrances at June 30, 2023	21,898		21,898	
General Fund Contribution	7,208,094	95.80 %	6,869,766	338,328
Restricted Federal Resources				
Title I, Part A	290,469	3.86	276,835	13,634
Title II, Part A	25,660	0.34	24,456	1,204
Restricted Federal Resources Total	316,129	4.20	301,291	14,838
Total	\$ 7,524,223	100.00 %	\$ 7,171,057	\$ 353,166

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Science High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 10,961,398		\$ 10,734,119	\$ 227,279
General Fund Reserve for Encumbrances at June 30, 2023	51,059		49,087	1,972
General Fund Contribution	11,012,457	97.34 %	10,783,206	229,251
Restricted Federal Resources				
Title I, Part A	268,056	2.37	262,476	5,580
Title II, Part A	33,055	0.29	32,367	688
Restricted Federal Resources Total	301,111	2.66	294,843	6,268
Total	\$ 11,313,568	100.00 %	\$ 11,078,049	\$ 235,519

Newark Board of Education
Blended Resource Fund 15

D-2ay

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Sir Isaac Newton

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 2,530,933		\$ 2,469,762	\$ 61,171
General Fund Reserve for Encumbrances at June 30, 2023	8,429		7,454	975
General Fund Contribution	<u>2,539,362</u>	<u>97.62 %</u>	<u>2,477,216</u>	<u>62,146</u>
Restricted Federal Resources				
Title I, Part A	56,032	2.15	54,661	1,371
Title II, Part A	<u>5,998</u>	<u>0.23</u>	<u>5,851</u>	<u>147</u>
Restricted Federal Resources Total	<u>62,030</u>	<u>2.38</u>	<u>60,512</u>	<u>1,518</u>
Total	<u>\$ 2,601,392</u>	<u>100.00 %</u>	<u>\$ 2,537,728</u>	<u>\$ 63,664</u>

Newark Board of Education
Blended Resource Fund 15

D-2az

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: South Seventeenth Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,990,017		\$ 4,798,745	\$ 191,272
General Fund Reserve for Encumbrances at June 30, 2023	11,706		9,897	1,809
General Fund Contribution	<u>5,001,723</u>	<u>97.14</u> %	<u>4,808,642</u>	<u>193,081</u>
Restricted Federal Resources				
Title I, Part A	135,821	2.64	130,578	5,243
Title II, Part A	<u>11,450</u>	<u>0.22</u>	<u>11,008</u>	<u>442</u>
Restricted Federal Resources Total	<u>147,271</u>	<u>2.86</u>	<u>141,586</u>	<u>5,685</u>
Total	<u>\$ 5,148,994</u>	<u>100.00</u> %	<u>\$ 4,950,228</u>	<u>\$ 198,766</u>

Newark Board of Education
Blended Resource Fund 15

D-2ba

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: South Street

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,505,399		\$ 8,273,865	\$ 231,534
General Fund Reserve for Encumbrances at June 30, 2023	16,328		16,328	
General Fund Contribution	8,521,727	95.83 %	8,290,193	231,534
Restricted Federal Resources				
Title I, Part A	341,570	3.84	332,290	9,280
Title II, Part A	29,409	0.33	28,610	799
Restricted Federal Resources Total	370,979	4.17	360,900	10,079
Total	\$ 8,892,706	100.00 %	\$ 8,651,093	\$ 241,613

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Speedway Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,251,130		\$ 5,956,897	\$ 294,233
General Fund Reserve for Encumbrances at June 30, 2023	13,385		12,873	512
General Fund Contribution	6,264,515	96.34 %	5,969,770	294,745
Restricted Federal Resources				
Title I, Part A	218,748	3.36	208,456	10,292
Title II, Part A	19,288	0.30	18,381	907
Restricted Federal Resources Total	238,036	3.66	226,837	11,199
Total	<u>\$ 6,502,551</u>	<u>100.00 %</u>	<u>\$ 6,196,607</u>	<u>\$ 305,944</u>

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Sussex Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,201,444		\$ 4,825,392	\$ 376,052
General Fund Reserve for Encumbrances at June 30, 2023	42,291		42,291	
General Fund Contribution	5,243,735	96.41 %	4,867,683	376,052
Restricted Federal Resources				
Title I, Part A	177,957	3.27	165,195	12,762
Title II, Part A	17,482	0.32	16,228	1,254
Restricted Federal Resources Total	195,439	3.59	181,423	14,016
Total	\$ 5,439,174	100.00 %	\$ 5,049,106	\$ 390,068

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Technology High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,919,925		\$ 7,721,935	\$ 197,990
General Fund Reserve for Encumbrances at June 30, 2023	70,784		69,486	1,298
General Fund Contribution	7,990,709	96.68 %	7,791,421	199,288
Restricted Federal Resources				
Title I, Part A	250,126	3.03	243,888	6,238
Title II, Part A	23,820	0.29	23,226	594
Restricted Federal Resources Total	273,946	3.32	267,114	6,832
Total	\$ 8,264,655	100.00 %	\$ 8,058,535	\$ 206,120

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Thirteenth Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,463,367		\$ 6,189,966	\$ 273,401
General Fund Reserve for Encumbrances at June 30, 2023	19,367		19,367	
General Fund Contribution	6,482,734	96.54 %	6,209,333	273,401
Restricted Federal Resources				
Title I, Part A	212,472	3.16	203,511	8,961
Title II, Part A	20,071	0.30	19,225	846
Restricted Federal Resources Total	232,543	3.46	222,736	9,807
Total	\$ 6,715,277	100.00 %	\$ 6,432,069	\$ 283,208

Newark Board of Education
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: University High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,670,459		\$ 6,390,727	\$ 279,732
General Fund Reserve for Encumbrances at June 30, 2023	28,204		28,204	
General Fund Contribution	6,698,663	97.47 %	6,418,931	279,732
Restricted Federal Resources				
Title I, Part A	159,578	2.32	152,914	6,664
Title II, Part A	14,517	0.21	13,911	606
Restricted Federal Resources Total	174,095	2.53	166,825	7,270
Total	\$ 6,872,758	100.00 %	\$ 6,585,756	\$ 287,002

Newark Board of Education
Blended Resource Fund 15

D-2bg

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Weequahic High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,300,793		\$ 7,118,786	\$ 182,007
General Fund Reserve for Encumbrances at June 30, 2023	9,047		9,047	
General Fund Contribution	<u>7,309,840</u>	<u>97.56</u> %	<u>7,127,833</u>	<u>182,007</u>
Restricted Federal Resources				
Title I, Part A	163,613	2.18	159,539	4,074
Title II, Part A	<u>19,185</u>	<u>0.26</u>	<u>18,707</u>	<u>478</u>
Restricted Federal Resources Total	<u>182,798</u>	<u>2.44</u>	<u>178,246</u>	<u>4,552</u>
Total	<u>\$ 7,492,638</u>	<u>100.00</u> %	<u>\$ 7,306,079</u>	<u>\$ 186,559</u>

Newark Board of Education
Blended Resource Fund 15

D-2bh

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: West Side High

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 9,546,371		\$ 9,220,757	\$ 325,614
General Fund Reserve for Encumbrances at June 30, 2023	102,384		102,384	
General Fund Contribution	9,648,755	97.58 %	9,323,141	325,614
Restricted Federal Resources				
Title I, Part A	213,369	2.16	206,168	7,201
Title II, Part A	26,137	0.26	25,255	882
Restricted Federal Resources Total	239,506	2.42	231,423	8,083
Total	\$ 9,888,261	100.00 %	\$ 9,554,564	\$ 333,697

Newark Board of Education
Blended Resource Fund 15

D-2bi

Schedule of Expenditures Allocated by Resource Type - Actual
Year Ended June 30, 2024

School: Wilson Avenue

Resources	Resource Amount	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 10,727,176		\$ 9,790,682	\$ 936,494
General Fund Reserve for Encumbrances at June 30, 2023	43,395		42,900	495
General Fund Contribution	<u>10,770,571</u>	<u>95.98</u> %	<u>9,833,582</u>	<u>936,989</u>
Restricted Federal Resources				
Title I, Part A	414,187	3.69	378,155	36,032
Title II, Part A	<u>37,451</u>	<u>0.33</u>	<u>34,193</u>	<u>3,258</u>
Restricted Federal Resources Total	<u>451,638</u>	<u>4.02</u>	<u>412,348</u>	<u>39,290</u>
Total	<u>\$ 11,222,209</u>	<u>100.00</u> %	<u>\$ 10,245,930</u>	<u>\$ 976,279</u>

Newark Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 9,445,623	\$ 238,249	\$ 9,683,872	\$ 9,376,070	\$ 307,802
Grades 1- 5	58,106,688	(457,780)	57,648,908	56,641,312	1,007,596
Grades 6-8	37,458,837	413,208	37,872,045	37,367,115	504,930
Grades 9-12	64,513,687	1,490,919	66,004,606	65,838,112	166,494
Undistributed Instruction:					
Other Salaries of Instruction	4,135,155	53,350	4,188,505	4,026,966	161,539
Purchased Professional - Educational Services	54,500		54,500	53,150	1,350
Purchased Technical Services	34,905	34,361	69,266	39,840	29,426
Other Purchased Services	7,500	166,902	174,402	141,776	32,626
General Supplies	3,985,982	9,267	3,995,249	3,314,135	681,114
Textbooks	128,058	(18,400)	109,658	24,114	85,544
Other Objects	1,245,525	46,309	1,291,834	689,018	602,816
Total Regular Programs	179,116,460	1,976,385	181,092,845	177,511,608	3,581,237
Instruction - Special Education:					
Intellectual disability - Mild:					
Salaries of Teachers	704,968	(45,000)	659,968	622,773	37,195
Other Salaries for Instruction	50,849	(6,800)	44,049	32,855	11,194
General Supplies	14,400	(281)	14,119	4,119	10,000
Total Intellectual disability - Mild	770,217	(52,081)	718,136	659,747	58,389
Intellectual disability - Moderate:					
Salaries of Teachers	238,835		238,835	238,043	792
Other Salaries for Instruction	5,850		5,850		5,850
General Supplies	11,281	(126)	11,155	10,102	1,053
Other Objects	1,000		1,000		1,000
Total Intellectual disability - Moderate	256,966	(126)	256,840	248,145	8,695
Learning and/or Language Disabilities:					
Salaries of Teachers	10,427,572	(913,807)	9,513,765	8,979,173	534,592
Other Salaries of Instruction	984,693	12,300	996,993	802,664	194,329
Purchased Professional - Educational Services	8,800	(4,800)	4,000		4,000
General Supplies	136,149	(3,483)	132,666	98,957	33,709
Other Objects	900	(900)			
Total Learning and/or Language Disabilities	11,558,114	(910,690)	10,647,424	9,880,794	766,630
Auditory Impairments:					
Salaries of Teachers	884,429	(1,000)	883,429	869,696	13,733
Other Salaries for Instruction	586,105	(52,000)	534,105	510,554	23,551
Purchased Professional & Educational Services	5,000		5,000		5,000
General Supplies	15,255	(4,000)	11,255	7,475	3,780
Total Auditory Impairments	1,490,789	(57,000)	1,433,789	1,387,725	46,064
Emotional Regulation Impairments:					
Salaries of Teachers	2,021,837	(119,000)	1,902,837	1,855,633	47,204
Other Salaries of Instruction	831,888	(87,000)	744,888	688,172	56,716
Purchased Professional & Educational Services	41,600		41,600	22,000	19,600
General Supplies	33,626	(2,330)	31,296	25,269	6,027
Total Emotional Regulation Impairments	2,928,951	(208,330)	2,720,621	2,591,074	129,547

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Multiple Disabilities:					
Salaries of Teachers	\$ 3,628,236	\$ 22,100	\$ 3,650,336	\$ 3,594,596	\$ 55,740
Other Salaries for Instruction	1,228,047	32,250	1,260,297	1,158,210	102,087
Purchased Technical Services	3,337		3,337		3,337
General Supplies	71,165	(10,608)	60,557	54,107	6,450
Other Objects	3,150		3,150		3,150
Total Multiple Disabilities	4,933,935	43,742	4,977,677	4,806,913	170,764
Resource Room/Resource Center:					
Salaries of Teachers	19,717,555	(178,993)	19,538,562	19,095,094	443,468
Other Salaries for Instruction	437,895	728,950	1,166,845	859,251	307,594
General Supplies	293,674	(11,678)	281,996	197,808	84,188
Other Objects	2,250	(1,000)	1,250	1,000	250
Total Resource Room/Resource Center	20,451,374	537,279	20,988,653	20,153,153	835,500
Autism:					
Salaries of Teachers	9,757,566	(265,068)	9,492,498	9,402,316	90,182
Other Salaries for Instruction	3,762,497	246,400	4,008,897	3,848,181	160,716
Purchased Professional & Educational Services	23,400	(11,800)	11,600	5,600	6,000
Purchased Technical Services	3,591		3,591		3,591
General Supplies	135,836	(12,202)	123,634	100,728	22,906
Other Objects	1,400		1,400		1,400
Total Autism	13,684,290	(42,670)	13,641,620	13,356,825	284,795
Total Special Education	56,074,636	(689,876)	55,384,760	53,084,376	2,300,384
Bilingual Education:					
Salaries of Teachers	41,990,163	(1,079,451)	40,910,712	40,264,715	645,997
Other Salaries for Instruction	1,769,911	(182,050)	1,587,861	1,117,904	469,957
General Supplies	534,392	(37,604)	496,788	382,940	113,848
Textbooks	1,000		1,000		1,000
Other Objects	9,720		9,720	2,448	7,272
Total Bilingual Education	44,305,186	(1,299,105)	43,006,081	41,768,007	1,238,074
School Sponsored Co-curricular Activities:					
Salaries	2,434,593	(36,820)	2,397,773	2,098,154	299,619
Purchased Professional - Educational Services	10,140	2,182	12,322	10,822	1,500
Supplies and Materials	197,300	(27,526)	169,774	96,783	72,991
Other Objects	17,121		17,121	7,164	9,957
Total School Sponsored Co-curricular Activities	2,659,154	(62,164)	2,596,990	2,212,923	384,067
School Sponsored Athletics:					
Salaries	3,078,605	457,000	3,535,605	3,393,255	142,350
Purchased Services (300-500 series)	9,000		9,000		9,000
Supplies and Materials	879,297	24,589	903,886	632,535	271,351
Other Objects	287,986	(1,078)	286,908	275,169	11,739
Total School Sponsored Athletics	4,254,888	480,511	4,735,399	4,300,959	434,440
Before/After School Programs:					
Salaries of Teachers	1,799,640	404,371	2,204,011	1,441,643	762,368
Other Salaries for Instruction	435,616	439,539	875,155	717,553	157,602
Total Before/After School Programs	2,235,256	843,910	3,079,166	2,159,196	919,970
Alternative Education Programs - Instruction:					
Supplies and Materials	242		242		242
Textbooks	2,400	(2,400)			
Total Alternative Education Programs - Instruction	2,642	(2,400)	242	-	242

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Reading Specialists	\$ 114,626		\$ 114,626	\$ 113,736	\$ 890
Purchased Professional and Technical Services	122,891	-	122,891	99,027	23,864
Total Other Supplemental/At-Risk Programs - Instruction	237,517	-	237,517	212,763	24,754
Total Instruction	288,885,739	\$ 1,247,261	290,133,000	281,249,832	8,883,168
Attendance and Social Work Services:					
Salaries	6,674,751	(170,756)	6,503,995	6,252,062	251,933
Salaries of Family Liaisons/Comm Parent Inv. Specialists	2,318,464	(19,132)	2,299,332	2,122,593	176,739
Supplies and Materials	75,438	(5,878)	69,560	47,159	22,401
Other Objects	75,814	(8,904)	66,910	36,845	30,065
Total Attendance and Social Work Services	9,144,467	(204,670)	8,939,797	8,458,659	481,138
Health Services:					
Salaries	8,199,271	(272,000)	7,927,271	7,641,426	285,845
Other Salaries	201,368	15,181	216,549	127,514	89,035
Supplies and Materials	166,351	(2,295)	164,056	104,979	59,077
Other Objects	1,500		1,500	1,463	37
Total Health Services	8,568,490	(259,114)	8,309,376	7,875,382	433,994
Guidance:					
Salaries of Other Professional Staff	9,011,063	(76,244)	8,934,819	8,687,531	247,288
Salaries of Secretarial and Clerical Assistants	61,808	7,000	68,808	67,915	893
Other Salaries	895,171	(46,538)	848,633	758,372	90,261
Purchased Professional - Educational Services	18,190	(3,550)	14,640	12,140	2,500
Supplies and Materials	64,505	(3,648)	60,857	46,482	14,375
Other Objects	13,148	(2,000)	11,148	3,123	8,025
Total Guidance	10,063,885	(124,980)	9,938,905	9,575,563	363,342
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	8,060,361	53,700	8,114,061	7,920,325	193,736
Salaries of Other Professional Staff	9,175,340	(683,000)	8,492,340	8,166,396	325,944
Salaries of Secretarial and Clerical Assistants	4,540,981	413,490	4,954,471	4,802,596	151,875
Other Salaries	12,000		12,000		12,000
Salaries of Facilitators, Math and Literacy Coaches	8,158,961	169,000	8,327,961	8,051,482	276,479
Purchased Professional – Educational Services	670,124	111,261	781,385	582,924	198,461
Supplies and Materials	37,345		37,345	30,779	6,566
Other Objects	262,787	(2,543)	260,244	121,001	139,243
Total Improvement of Instruction Services	30,917,899	61,908	30,979,807	29,675,503	1,304,304
Educational Media/Library Services:					
Salaries of Other Professional Staff	2,224,142	(157,000)	2,067,142	1,995,211	71,931
Other Salaries	3,075		3,075	3,075	
Other Purchased Services	1,100		1,100		1,100
Supplies and Materials	71,833	(899)	70,934	54,675	16,259
Other Objects	7,500		7,500	6,438	1,062
Total Educational Media/Library Services	2,307,650	(157,899)	2,149,751	2,059,399	90,352
Instructional Staff Training Services:					
Purchased Professional – Educational Services	160,285	(3,655)	156,630	44,251	112,379
Supplies and Materials	35,949	(17,300)	18,649	11,033	7,616
Other Objects	14,540		14,540	5,704	8,836
Total Instructional Staff Training Services	210,774	(20,955)	189,819	60,988	128,831

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-Wide	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 19,133,012	\$ (53,500)	\$ 19,079,512	\$ 18,779,013	\$ 300,499
Salaries of Secretarial and Clerical Assistants	5,414,798	242	5,415,040	5,124,316	290,724
Other Salaries	179,407	100,656	280,063	193,382	86,681
Other Purchased Services	1,516,731	45,548	1,562,279	897,538	664,741
Supplies and Materials	768,832	(76,378)	692,454	497,771	194,683
Other Objects	479,450	9,318	488,768	312,272	176,496
Total Support Services – School Administration	27,492,230	25,886	27,518,116	25,804,292	1,713,824
Security:					
Salaries	9,604,783	(247,000)	9,357,783	8,834,714	523,069
General Supplies	59,704	(6,184)	53,520	35,351	18,169
Total Security	9,664,487	(253,184)	9,411,303	8,870,065	541,238
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,166,320	52,793	1,219,113	760,736	458,377
Total Student Transportation Services	1,166,320	52,793	1,219,113	760,736	458,377
Unallocated Benefits:					
Health Benefits	58,575,886		58,575,886	58,575,886	
Total Unallocated Benefits	58,575,886	-	58,575,886	58,575,886	-
Total Undistributed Expenditures	158,112,088	(880,215)	157,231,873	151,716,473	5,515,400
Total Expenditures - Current Expense	446,997,827	367,046	447,364,873	432,966,305	14,398,568
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	112,775	(10,266)	102,509	50,244	52,265
Grades 6-8	23,000	(1,440)	21,560		21,560
Grades 9-12	40,780	50,178	90,958	36,167	54,791
Special Education - Instruction:					
Undistributed Expenditures:					
School Administration	144,716	1,961	146,677	103,700	42,977
Non-Instructional Equipment	92,167	7,114	99,281	54,521	44,760
Total Equipment and Capital Outlay	413,438	47,547	460,985	244,632	216,353
Total Expenditures - School Based	447,411,265	414,593	447,825,858	433,210,937	14,614,921
Other Financing Sources:					
Transfers In	445,433,482	414,593	445,848,075	432,766,740	(13,081,335)
Total Other Financing Sources	445,433,482	414,593	445,848,075	432,766,740	(13,081,335)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(1,977,783)		(1,977,783)	(444,197)	1,533,586
Fund Balances, July 1	1,977,783		1,977,783	1,977,783	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 1,533,586	\$ 1,533,586

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 322,870	\$ 39,995	\$ 362,865	\$ 361,637	\$ 1,228
Grades 1- 5	1,739,783	(115,000)	1,624,783	1,600,622	24,161
Grades 6-8	1,196,686	38,000	1,234,686	1,226,672	8,014
Undistributed Instruction:					
Other Salaries of Instruction	114,168		114,168	111,280	2,888
General Supplies	67,045	7,714	74,759	56,018	18,741
Textbooks	2,000	(2,000)			
Other Objects	25,148	(1,507)	23,641	16,267	7,374
Total Regular Programs	3,467,700	(32,798)	3,434,902	3,372,496	62,406
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	66,061	82,000	148,061	146,663	1,398
Other Salaries of Instruction	42,328	1,000	43,328	41,345	1,983
General Supplies	3,369	220	3,589	3,558	31
Total Learning and/or Language Disabilities	111,758	83,220	194,978	191,566	3,412
Resource Room/Resource Center:					
Salaries of Teachers	432,822	(64,000)	368,822	364,554	4,268
Other Salaries of Instruction	9,750	(9,750)			
General Supplies	5,003		5,003	1,448	3,555
Total Resource Room/Resource Center	447,575	(73,750)	373,825	366,002	7,823
Total Special Education	559,333	9,470	568,803	557,568	11,235
Bilingual Education:					
Salaries of Teachers	1,520,883	47,000	1,567,883	1,548,752	19,131
Other Salaries of Instruction	66,979	(9,000)	57,979	53,347	4,632
General Supplies	16,558		16,558	16,199	359
Total Bilingual Education	1,604,420	38,000	1,642,420	1,618,298	24,122
School Sponsored Co-curricular Activities:					
Salaries	26,800	4,000	30,800	30,000	800
Supplies and Materials	19,440	(5,338)	14,102	13,934	168
Other Objects	1,986		1,986	940	1,046
Total School Sponsored Co-curricular Activities	48,226	(1,338)	46,888	44,874	2,014
School Sponsored Athletics:					
Salaries	17,000		17,000	16,200	800
Supplies and Materials	4,500		4,500	4,438	62
Other Objects	1,797		1,797	1,784	13
Total School Sponsored Athletics	23,297	-	23,297	22,422	875
Before/After School Programs:					
Salaries of Teachers	47,460	66,000	113,460	95,940	17,520
Other Salaries for Instruction	5,832	20,750	26,582	25,988	594
Total Before/After School Programs	53,292	86,750	140,042	121,928	18,114
Total Instruction	5,756,268	100,084	5,856,352	5,737,586	118,766
Attendance and Social Work Services:					
Salaries	66,061		66,061	64,578	1,483
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,009		41,009	28,362	12,647
Supplies and Materials	3,500		3,500	3,497	3
Other Objects	951		951	949	2
Total Attendance and Social Work Services	111,521	-	111,521	97,386	14,135

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 104,304		\$ 104,304	\$ 103,735	\$ 569
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,676		1,676	1,667	9
Total Health Services	107,620	-	107,620	105,402	2,218
Guidance:					
Salaries of Other Professional Staff	108,144	\$ 1,000	109,144	108,710	434
Other Salaries	820		820		820
Supplies and Materials	500		500	499	1
Total Guidance	109,464	1,000	110,464	109,209	1,255
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	168,280		168,280	166,332	1,948
Salaries of Secretarial and Clerical Assistants	81,054	2,000	83,054	82,834	220
Salaries of Facilitators, Math & Literacy Coaches	150,211	8,000	158,211	157,004	1,207
Purchased Professional – Education Services	40,000	2,185	42,185	41,275	910
Other Objects	4,800		4,800	2,195	2,605
Total Improvement of Instruction Services	444,345	12,185	456,530	449,640	6,890
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,061		66,061	64,716	1,345
Other Salaries	3,075		3,075	3,075	
Other Purchased Services	1,100		1,100		1,100
Supplies and Materials	2,711		2,711	1,549	1,162
Other Objects	1,500		1,500	952	548
Total Educational Media/Library Services	74,447	-	74,447	70,292	4,155
Instructional Staff Training Services:					
Supplies and Materials	750		750	748	2
Total Instructional Staff Training Services	750	-	750	748	2
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	345,887	9,000	354,887	353,895	992
Salaries of Secretarial and Clerical Assistants	81,054	5,000	86,054	85,060	994
Other Purchased Services	48,025		48,025	31,928	16,097
Supplies and Materials	21,955		21,955	21,328	627
Other Objects	10,958		10,958	10,957	1
Total Support Services – School Administration	507,879	14,000	521,879	503,168	18,711
Security:					
Salaries	113,876	(3,000)	110,876	80,886	29,990
General Supplies	4,752		4,752	3,565	1,187
Total Security	118,628	(3,000)	115,628	84,451	31,177
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	22,378		22,378	12,828	9,550
Total Student Transportation Services	22,378	-	22,378	12,828	9,550
Unallocated Benefits:					
Health Benefits	1,109,746		1,109,746	1,109,746	
Total Unallocated Benefits	1,109,746	-	1,109,746	1,109,746	-
Total Undistributed Expenditures	2,606,778	24,185	2,630,963	2,542,870	88,093
Total Expenditures - Current Expense	8,363,046	124,269	8,487,315	8,280,456	206,859

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Abington Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment	\$ 46,772	\$ (1,274)	\$ 45,498	\$ 45,498	
Total Equipment	46,772	(1,274)	45,498	45,498	-
Total Expenditures - School Based	8,409,818	122,995	8,532,813	8,325,954	\$ 206,859
Other Financing Sources:					
Transfers In	8,359,594	122,995	8,482,589	8,305,885	(176,704)
Total Other Financing Sources	8,359,594	122,995	8,482,589	8,305,885	(176,704)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(50,224)		(50,224)	(20,069)	30,155
Fund Balances, July 1	50,224		50,224	50,224	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 30,155	\$ 30,155

Newark Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: American History High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,696,735	\$ 104,000	\$ 2,800,735	\$ 2,795,995	\$ 4,740
Undistributed Instruction:					
Other Salaries of Instruction		3,750	3,750	3,385	365
General Supplies	47,789	7,941	55,730	38,584	17,146
Textbooks	1,500	(1,500)			
Other Objects	12,504	20,980	33,484	4,941	28,543
Total Regular Programs	2,758,528	135,171	2,893,699	2,842,905	50,794
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	257,818		257,818	246,468	11,350
Other Salaries of Instruction	3,900	15,000	18,900	17,177	1,723
General Supplies	6,819	(1,763)	5,056	4,648	408
Other Objects	1,000	(1,000)			
Total Resource Room/Resource Center	269,537	12,237	281,774	268,293	13,481
Autism:					
Salaries of Teachers	519,282		519,282	508,760	10,522
Other Salaries of Instruction	310,001	90,000	400,001	394,537	5,464
General Supplies	15,487	(7,432)	8,055	7,931	124
Total Autism	844,770	82,568	927,338	911,228	16,110
Total Special Education	1,114,307	94,805	1,209,112	1,179,521	29,591
Bilingual Education:					
Other Salaries of Instruction	1,950		1,950		1,950
Total Bilingual Education	1,950	-	1,950	-	1,950
School Sponsored Co-curricular Activities:					
Salaries	49,200		49,200	38,200	11,000
Supplies and Materials	6,385	(6,385)			
Total School Sponsored Co-curricular Activities	55,585	(6,385)	49,200	38,200	11,000
School Sponsored Athletics:					
Salaries	77,100	25,000	102,100	99,300	2,800
Supplies and Materials	20,000	(581)	19,419	9,404	10,015
Other Objects	9,355	(2,590)	6,765	6,675	90
Total School Sponsored Athletics	106,455	21,829	128,284	115,379	12,905
Before/After School Programs:					
Salaries of Teachers	15,498	4,250	19,748	19,597	151
Total Before/After School Programs	15,498	4,250	19,748	19,597	151
Total Instruction	4,052,323	249,670	4,301,993	4,195,602	106,391
Attendance and Social Work Services:					
Salaries	175,863		175,863	170,003	5,860
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774		33,774	33,071	703
Supplies and Materials	2,100	(2,100)			
Other Objects	4,500	(4,500)			
Total Attendance and Social Work Services	216,237	(6,600)	209,637	203,074	6,563

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: American History High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 54,397	\$ 1,000	\$ 55,397	\$ 54,669	\$ 728
Other Salaries	1,350		1,350		1,350
Supplies and Materials	1,000	(1,000)			
Total Health Services	56,747	-	56,747	54,669	2,078
Guidance:					
Salaries of Other Professional Staff	192,877	2,000	194,877	194,362	515
Other Salaries	3,276		3,276		3,276
Supplies and Materials	1,560	(1,560)			
Total Guidance	197,713	440	198,153	194,362	3,791
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	64,355		64,355	63,668	687
Salaries of Other Professional Staff	339,806	3,000	342,806	342,216	590
Salaries of Secretarial and Clerical Assistants	53,320		53,320	50,613	2,707
Other Objects	3,600	(1,230)	2,370	760	1,610
Total Improvement of Instruction Services	461,081	1,770	462,851	457,257	5,594
Educational Media/Library Services:					
Salaries of Other Professional Staff	110,497		110,497	109,690	807
Total Educational Media/Library Services	110,497	-	110,497	109,690	807
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	210,377	2,000	212,377	212,319	58
Salaries of Secretarial and Clerical Assistants	53,320		53,320	52,380	940
Other Salaries	405	3,000	3,405	3,219	186
Other Purchased Services	23,439		23,439	16,398	7,041
Supplies and Materials	19,727	4,045	23,772	18,604	5,168
Other Objects	7,090	(4,990)	2,100	1,200	900
Total Support Services – School Administration	314,358	4,055	318,413	304,120	14,293
Security:					
Salaries	140,712	(15,000)	125,712	118,996	6,716
General Supplies	500	(315)	185	185	
Total Security	141,212	(15,315)	125,897	119,181	6,716
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,505	3,980	18,485	14,480	4,005
Total Student Transportation Services	14,505	3,980	18,485	14,480	4,005
Unallocated Benefits:					
Health Benefits	935,931		935,931	935,931	
Total Unallocated Benefits	935,931	-	935,931	935,931	-
Total Undistributed Expenditures	2,448,281	(11,670)	2,436,611	2,392,764	43,847
Total Expenditures - Current Expense	6,500,604	238,000	6,738,604	6,588,366	150,238
Total Expenditures - School Based	6,500,604	238,000	6,738,604	6,588,366	150,238
Other Financing Sources:					
Transfers In	6,477,570	238,000	6,715,570	6,596,882	(118,688)
Total Other Financing Sources	6,477,570	238,000	6,715,570	6,596,882	(118,688)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(23,034)		(23,034)	8,516	31,550
Fund Balances, July 1	23,034		23,034	23,034	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 31,550	\$ 31,550

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ann Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 524,188	\$ 17,000	\$ 541,188	\$ 539,081	\$ 2,107
Grades 1- 5	1,453,826	160,000	1,613,826	1,610,125	3,701
Grades 6-8	2,201,711	(58,000)	2,143,711	2,123,981	19,730
Undistributed Instruction:					
Other Salaries of Instruction	230,625		230,625	229,642	983
General Supplies	71,214	(630)	70,584	49,571	21,013
Other Objects	34,462	8,400	42,862	12,650	30,212
Total Regular Programs	4,516,026	126,770	4,642,796	4,565,050	77,746
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	847,313		847,313	830,950	16,363
Other Salaries of Instruction	21,450		21,450		21,450
General Supplies	11,432	(2,000)	9,432	9,238	194
Total Resource Room/Resource Center	880,195	(2,000)	878,195	840,188	38,007
Total Special Education	880,195	(2,000)	878,195	840,188	38,007
Bilingual Education:					
Salaries of Teachers	2,416,780	(400,000)	2,016,780	1,977,162	39,618
Other Salaries of Instruction	80,629	1,000	81,629	42,774	38,855
General Supplies	26,665	(6,000)	20,665	15,041	5,624
Total Bilingual Education	2,524,074	(405,000)	2,119,074	2,034,977	84,097
School Sponsored Co-curricular Activities:					
Salaries	35,572	5,000	40,572	39,502	1,070
Supplies and Materials	400	(400)			
Total School Sponsored Co-curricular Activities	35,972	4,600	40,572	39,502	1,070
School Sponsored Athletics:					
Salaries	21,300		21,300	21,300	
Supplies and Materials	3,240		3,240	1,625	1,615
Total School Sponsored Athletics	24,540	-	24,540	22,925	1,615
Before/After School Programs:					
Salaries of Teachers	47,250		47,250	4,008	43,242
Other Salaries for Instruction		1,000	1,000	232	768
Total Before/After School Programs	47,250	1,000	48,250	4,240	44,010
Other Supplemental/At-Risk Programs - Instruction:					
Salaries of Reading Specialists	114,626		114,626	113,736	890
Total Other Supplemental/At-Risk Programs - Instruction	114,626	-	114,626	113,736	890
Total Instruction	8,142,683	(274,630)	7,868,053	7,620,618	247,435
Attendance and Social Work Services:					
Salaries	132,122		132,122	130,122	2,000
Salaries of Family Liaisons/Comm Parent Inv. Specialists	45,778		45,778	45,349	429
Total Attendance and Social Work Services	177,900	-	177,900	175,471	2,429

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ann Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 283,701	\$ 10,000	\$ 293,701	\$ 292,941	\$ 760
Other Salaries	3,280	3,000	6,280	2,930	3,350
Supplies and Materials	3,355		3,355	1,120	2,235
Total Health Services	290,336	13,000	303,336	296,991	6,345
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	65,645	416
Total Guidance	66,061		66,061	65,645	416
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	236,448		236,448	219,391	17,057
Salaries of Secretarial and Clerical Assistants	84,652	26,000	110,652	109,638	1,014
Salaries of Facilitators, Math & Literacy Coaches	194,939	3,000	197,939	197,492	447
Other Objects	6,000		6,000	5,900	100
Total Improvement of Instruction Services	522,039	29,000	551,039	532,421	18,618
Educational Media/Library Services:					
Salaries of Other Professional Staff	108,778		108,778	108,494	284
Supplies and Materials	1,000	(618)	382	332	50
Total Educational Media/Library Services	109,778	(618)	109,160	108,826	334
Instructional Staff Training Services:					
Other Objects	1,320		1,320		1,320
Total Instructional Staff Training Services	1,320	-	1,320	-	1,320
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	416,888	(50,000)	366,888	354,435	12,453
Salaries of Secretarial and Clerical Assistants	131,406		131,406	112,567	18,839
Other Salaries		1,000	1,000	565	435
Other Purchased Services	22,333		22,333	18,766	3,567
Supplies and Materials	34,672	(811)	33,861	26,401	7,460
Other Objects	4,973		4,973	4,450	523
Total Support Services – School Administration	610,272	(49,811)	560,461	517,184	43,277
Security:					
Salaries	219,919		219,919	219,422	497
Total Security	219,919	-	219,919	219,422	497
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,385	2,059	27,444	22,475	4,969
Total Student Transportation Services	25,385	2,059	27,444	22,475	4,969
Unallocated Benefits:					
Health Benefits	1,591,082		1,591,082	1,591,082	
Total Unallocated Benefits	1,591,082	-	1,591,082	1,591,082	-
Total Undistributed Expenditures	3,614,092	(6,370)	3,607,722	3,529,517	78,205
Total Expenditures - Current Expense	11,756,775	(281,000)	11,475,775	11,150,135	325,640
Total Expenditures - School Based	11,756,775	(281,000)	11,475,775	11,150,135	325,640
Other Financing Sources:					
Transfers In	11,735,703	(281,000)	11,454,703	11,147,725	(306,978)
Total Other Financing Sources	11,735,703	(281,000)	11,454,703	11,147,725	(306,978)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(21,072)		(21,072)	(2,410)	18,662
Fund Balances, July 1	21,072		21,072	21,072	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 18,662	\$ 18,662

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Arts High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 176,329		\$ 176,329	\$ 170,927	\$ 5,402
Grades 9-12	4,553,092	\$ 5,000	4,558,092	4,538,750	19,342
Undistributed Instruction:					
Other Purchased Services		6,796	6,796	6,796	
General Supplies	209,555	(11,940)	197,615	164,118	33,497
Other Objects	16,100	(3,000)	13,100	6,833	6,267
Total Regular Programs	4,955,076	(3,144)	4,951,932	4,887,424	64,508
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	270,831	6,000	276,831	275,839	992
Other Salaries of Instruction	5,850		5,850	260	5,590
General Supplies	3,000		3,000	2,003	997
Total Resource Room/Resource Center	279,681	6,000	285,681	278,102	7,579
Total Special Education	279,681	6,000	285,681	278,102	7,579
Bilingual Education:					
Salaries of Teachers	63,996	3,000	66,996	65,159	1,837
Other Salaries of Instruction	1,950		1,950		1,950
Total Bilingual Education	65,946	3,000	68,946	65,159	3,787
School Sponsored Co-curricular Activities:					
Salaries	114,300	(10,000)	104,300	96,634	7,666
Purchased Professional & Educational Services	10,140	2,182	12,322	10,822	1,500
Total School Sponsored Co-curricular Activities	124,440	(7,818)	116,622	107,456	9,166
School Sponsored Athletics:					
Salaries	93,000		93,000	91,250	1,750
Supplies and Materials	8,311		8,311	7,641	670
Other Objects	8,500	430	8,930	8,510	420
Total School Sponsored Athletics	109,811	430	110,241	107,401	2,840
Before/After School Programs:					
Salaries of Teachers	32,256		32,256	27,122	5,134
Other Salaries for Instruction		1,650	1,650	1,198	452
Total Before/After School Programs	32,256	1,650	33,906	28,320	5,586
Other Supplemental/At-Risk Programs - Instruction:					
Purchased Professional & Technical Services	112,177		112,177	91,327	20,850
Total Other Supplemental/At-Risk Programs - Instruction	112,177	-	112,177	91,327	20,850
Total Instruction	5,679,387	118	5,679,505	5,565,189	114,316

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Arts High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 110,817		\$ 110,817	\$ 109,780	\$ 1,037
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,139		46,139	31,080	15,059
Total Attendance and Social Work Services	156,956	-	156,956	140,860	16,096
Health Services:					
Salaries	106,368	\$ (35,000)	71,368	60,356	11,012
Other Salaries	1,890		1,890	1,472	418
Supplies and Materials	1,606		1,606	378	1,228
Total Health Services	109,864	(35,000)	74,864	62,206	12,658
Guidance:					
Salaries of Other Professional Staff	284,672		284,672	281,020	3,652
Other Salaries	3,570		3,570	3,360	210
Total Guidance	288,242	-	288,242	284,380	3,862
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	206,655	(50,000)	156,655	144,689	11,966
Salaries of Other Professional Staff	553,620	(40,000)	513,620	500,353	13,267
Salaries of Secretarial and Clerical Assistants	91,267		91,267	84,343	6,924
Other Objects	3,600	1,000	4,600		4,600
Total Improvement of Instruction Services	855,142	(89,000)	766,142	729,385	36,757
Educational Media/Library Services:					
Supplies and Materials	6,000		6,000	5,647	353
Total Educational Media/Library Services	6,000	-	6,000	5,647	353
Instructional Staff Training Services:					
Purchased Professional –Education Services	6,475		6,475	6,396	79
Total Instructional Staff Training Services	6,475	-	6,475	6,396	79
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	356,593	64,000	420,593	420,151	442
Salaries of Secretarial and Clerical Assistants	91,267	4,000	95,267	94,439	828
Other Salaries	17,437		17,437	7,007	10,430
Other Purchased Services	53,420		53,420	20,216	33,204
Supplies and Materials	16,573		16,573	13,072	3,501
Other Objects	11,799		11,799	7,801	3,998
Total Support Services – School Administration	547,089	68,000	615,089	562,686	52,403
Security:					
Salaries	166,062		166,062	163,790	2,272
Total Security	166,062	-	166,062	163,790	2,272
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	31,420	3,000	34,420	30,232	4,188
Total Student Transportation Services	31,420	3,000	34,420	30,232	4,188
Unallocated Benefits:					
Health Benefits	1,016,153		1,016,153	1,016,153	
Total Unallocated Benefits	1,016,153	-	1,016,153	1,016,153	-
Total Undistributed Expenditures	3,183,403	(53,000)	3,130,403	3,001,735	128,668
Total Expenditures - Current Expense	8,862,790	(52,882)	8,809,908	8,566,924	242,984

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Arts High					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	\$ 27,306	\$ 7,678	\$ 34,984	\$ 30,824	\$ 4,160
Total Equipment	27,306	7,678	34,984	30,824	4,160
Total Expenditures - School Based	8,890,096	(45,204)	8,844,892	8,597,748	247,144
Other Financing Sources:					
Transfers In	8,796,285	(45,204)	8,751,081	8,580,460	(170,621)
Total Other Financing Sources	8,796,285	(45,204)	8,751,081	8,580,460	(170,621)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(93,811)		(93,811)	(17,288)	76,523
Fund Balances, July 1	93,811		93,811	93,811	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 76,523	\$ 76,523

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Avon Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 224,894	\$ 77,000	\$ 301,894	\$ 292,103	\$ 9,791
Grades 1- 5	1,510,858	(182,000)	1,328,858	1,319,041	9,817
Grades 6-8	583,986	64,000	647,986	642,336	5,650
Undistributed Instruction:					
Other Salaries of Instruction	106,755	4,000	110,755	109,762	993
General Supplies	61,037		61,037	39,125	21,912
Other Objects	11,287		11,287	2,018	9,269
Total Regular Programs	2,498,817	(37,000)	2,461,817	2,404,385	57,432
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	424,590		424,590	413,660	10,930
Other Salaries of Instruction	43,049	1,000	44,049	32,855	11,194
General Supplies	4,000		4,000		4,000
Total Cognitive - Mild	471,639	1,000	472,639	446,515	26,124
Resource Room/Resource Center:					
Salaries of Teachers	316,885	(10,000)	306,885	291,725	15,160
Other Salaries of Instruction	7,800		7,800		7,800
Total Resource Room/Resource Center	324,685	(10,000)	314,685	291,725	22,960
Total Special Education	796,324	(9,000)	787,324	738,240	49,084
Bilingual Education:					
Salaries of Teachers	206,215		206,215	193,600	12,615
Other Salaries of Instruction	5,850		5,850		5,850
Total Bilingual Education	212,065	-	212,065	193,600	18,465
School Sponsored Co-curricular Activities:					
Salaries	30,400		30,400	17,400	13,000
Total School Sponsored Co-curricular Activities	30,400	-	30,400	17,400	13,000
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	4,500		4,500	3,211	1,289
Total School Sponsored Athletics	21,500	-	21,500	15,911	5,589
Before/After School Programs:					
Salaries of Teachers	17,970		17,970	2,636	15,334
Other Salaries for Instruction	11,840		11,840	7,832	4,008
Total Before/After School Programs	29,810	-	29,810	10,468	19,342
Total Instruction	3,588,916	(46,000)	3,542,916	3,380,004	162,912

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Avon Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 66,061		\$ 66,061	\$ 64,600	\$ 1,461
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774		33,774	30,687	3,087
Other Objects	2,342		2,342	342	2,000
Total Attendance and Social Work Services	102,177	-	102,177	95,629	6,548
Health Services:					
Salaries	106,394	\$ (16,000)	90,394	88,339	2,055
Other Salaries	1,680		1,680		1,680
Supplies and Materials	3,193		3,193	2,850	343
Total Health Services	111,267	(16,000)	95,267	91,189	4,078
Guidance:					
Salaries of Other Professional Staff	114,946		114,946	114,459	487
Total Guidance	114,946	-	114,946	114,459	487
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	188,273	(125,000)	63,273	55,065	8,208
Salaries of Secretarial and Clerical Assistants	27,223	25,000	52,223	51,094	1,129
Salaries of Facilitators, Math & Literacy Coaches	222,795		222,795	188,374	34,421
Other Objects	3,600		3,600	717	2,883
Total Improvement of Instruction Services	441,891	(100,000)	341,891	295,250	46,641
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	188,273	104,900	293,173	290,013	3,160
Salaries of Secretarial and Clerical Assistants	80,007		80,007	58,650	21,357
Other Salaries		5,000	5,000	1,224	3,776
Other Purchased Services	20,235		20,235	13,632	6,603
Supplies and Materials	6,000		6,000	681	5,319
Other Objects	6,915		6,915	5,709	1,206
Total Support Services – School Administration	301,430	109,900	411,330	369,909	41,421
Security:					
Salaries	114,309	(25,000)	89,309	78,944	10,365
Total Security	114,309	(25,000)	89,309	78,944	10,365
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,050		11,050	2,440	8,610
Total Student Transportation Services	11,050	-	11,050	2,440	8,610
Unallocated Benefits:					
Health Benefits	748,744		748,744	748,744	
Total Unallocated Benefits	748,744	-	748,744	748,744	-
Total Undistributed Expenditures	1,945,814	(31,100)	1,914,714	1,796,564	118,150
Total Expenditures - Current Expense	5,534,730	(77,100)	5,457,630	5,176,568	281,062

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Avon Avenue					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 3,000		\$ 3,000		\$ 3,000
Total Equipment	3,000	-	3,000	-	3,000
Total Expenditures - School Based	5,537,730	\$ (77,100)	5,460,630	\$ 5,176,568	284,062
Other Financing Sources:					
Transfers In	5,521,299	(77,100)	5,444,199	5,191,630	(252,569)
Total Other Financing Sources	5,521,299	(77,100)	5,444,199	5,191,630	(252,569)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(16,431)		(16,431)	15,062	31,493
Fund Balances, July 1	16,431		16,431	16,431	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 31,493	\$ 31,493

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Bard Early College	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,568,987	\$ (112,000)	\$ 2,456,987	\$ 2,450,359	\$ 6,628
Undistributed Instruction:					
General Supplies	57,479		57,479	49,771	7,708
Other Objects	13,557		13,557	7,749	5,808
Total Regular Programs	2,640,023	(112,000)	2,528,023	2,507,879	20,144
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	217,185		217,185	215,170	2,015
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	223,085	-	223,085	215,170	7,915
Total Special Education	223,085		223,085	215,170	7,915
School Sponsored Co-curricular Activities:					
Salaries	77,453	(50,000)	27,453	16,750	10,703
Total School Sponsored Co-curricular Activities	77,453	(50,000)	27,453	16,750	10,703
School Sponsored Athletics:					
Salaries	107,700	65,000	172,700	170,351	2,349
Supplies and Materials	15,455	1,100	16,555	8,441	8,114
Other Objects	7,000	(1,100)	5,900	5,900	
Total School Sponsored Athletics	130,155	65,000	195,155	184,692	10,463
Before/After School Programs:					
Salaries of Teachers	29,652		29,652	20,212	9,440
Total Before/After School Programs	29,652	-	29,652	20,212	9,440
Total Instruction	3,100,368	(97,000)	3,003,368	2,944,703	58,665
Attendance and Social Work Services:					
Salaries	177,435	(20,000)	157,435	141,401	16,034
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	1,000	32,916	32,682	234
Supplies and Materials	500		500	65	435
Total Attendance and Social Work Services	209,851	(19,000)	190,851	174,148	16,703
Health Services:					
Salaries	106,394		106,394	105,759	635
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,110		1,110	500	610
Total Health Services	109,144	-	109,144	106,259	2,885

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Bard Early College	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 108,458		\$ 108,458	\$ 106,194	\$ 2,264
Total Guidance	108,458	-	108,458	106,194	2,264
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	62,448	\$ 1,000	63,448	62,950	498
Salaries of Other Professional Staff	214,344	(75,000)	139,344	96,306	43,038
Salaries of Secretarial and Clerical Assistants	59,750		59,750	49,772	9,978
Other Objects	2,600		2,600	1,184	1,416
Total Improvement of Instruction Services	339,142	(74,000)	265,142	210,212	54,930
Educational Media/Library Services:					
Supplies and Materials	1,000		1,000		1,000
Total Educational Media/Library Services	1,000	-	1,000	-	1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	216,302	(20,000)	196,302	176,672	19,630
Salaries of Secretarial and Clerical Assistants	59,750		59,750	55,558	4,192
Other Salaries	5,202	3,000	8,202	7,213	989
Other Purchased Services	23,439		23,439	11,321	12,118
Supplies and Materials	10,125		10,125	1,537	8,588
Other Objects	3,250		3,250	1,180	2,070
Total Support Services – School Administration	318,068	(17,000)	301,068	253,481	47,587
Security:					
Salaries	236,842	(25,000)	211,842	186,452	25,390
Total Security	236,842	(25,000)	211,842	186,452	25,390
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	13,077		13,077	9,098	3,979
Total Student Transportation Services	13,077	-	13,077	9,098	3,979
Unallocated Benefits:					
Health Benefits	641,781		641,781	641,781	
Total Unallocated Benefits	641,781	-	641,781	641,781	-
Total Undistributed Expenditures	1,977,363	(135,000)	1,842,363	1,687,625	154,738
Total Expenditures - Current Expense	5,077,731	(232,000)	4,845,731	4,632,328	213,403
Total Expenditures - School Based	5,077,731	(232,000)	4,845,731	4,632,328	213,403
Other Financing Sources:					
Transfers In	5,059,594	(232,000)	4,827,594	4,629,340	(198,254)
Total Other Financing Sources	5,059,594	(232,000)	4,827,594	4,629,340	(198,254)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,137)		(18,137)	(2,988)	15,149
Fund Balances, July 1	18,137		18,137	18,137	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 15,149	\$ 15,149

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Barringer High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 7,347,328	\$ 498,000	\$ 7,845,328	\$ 7,840,713	\$ 4,615
Undistributed Instruction:					
Purchased Technical Services	70		70		70
General Supplies	114,412		114,412	85,922	28,490
Textbooks	40,500		40,500		40,500
Other Objects	64,930	2,800	67,730	23,104	44,626
Total Regular Programs	7,567,240	500,800	8,068,040	7,949,739	118,301
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	975,089	(300,000)	675,089	595,054	80,035
Other Salaries of Instruction	165,850	(15,000)	150,850	115,076	35,774
General Supplies	11,427		11,427	427	11,000
Total Learning and/or Language Disabilities	1,152,366	(315,000)	837,366	710,557	126,809
Emotional Regulation Impairments:					
Salaries of Teachers	308,231	8,000	316,231	316,016	215
Other Salaries of Instruction	153,809	(50,000)	103,809	81,947	21,862
General Supplies	4,000		4,000		4,000
Total Emotional Regulation Impairments	466,040	(42,000)	424,040	397,963	26,077
Resource Room/Resource Center:					
Salaries of Teachers	472,638	(120,000)	352,638	332,572	20,066
Other Salaries of Instruction	11,700		11,700	6,799	4,901
General Supplies	6,000		6,000	867	5,133
Total Resource Room/Resource Center	490,338	(120,000)	370,338	340,238	30,100
Total Special Education	2,108,744	(477,000)	1,631,744	1,448,758	182,986
Bilingual Education:					
Salaries of Teachers	2,786,869	(400,000)	2,386,869	2,374,029	12,840
Other Salaries of Instruction	52,650	(30,000)	22,650	979	21,671
General Supplies	28,513	(2,800)	25,713	13,093	12,620
Total Bilingual Education	2,868,032	(432,800)	2,435,232	2,388,101	47,131
School Sponsored Co-curricular Activities:					
Salaries	109,153	(25,000)	84,153	61,950	22,203
Total School Sponsored Co-curricular Activities	109,153	(25,000)	84,153	61,950	22,203
School Sponsored Athletics:					
Salaries	247,600	22,000	269,600	269,000	600
Supplies and Materials	51,415		51,415	28,746	22,669
Other Objects	25,000		25,000	25,000	
Total School Sponsored Athletics	324,015	22,000	346,015	322,746	23,269
Before/After School Programs:					
Salaries of Teachers	62,890	14,000	76,890	76,692	198
Other Salaries for Instruction		5,000	5,000	1,739	3,261
Total Before/After School Programs	62,890	19,000	81,890	78,431	3,459
Total Instruction	13,040,074	(393,000)	12,647,074	12,249,725	397,349

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Barringer High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 349,864		\$ 349,864	\$ 327,923	\$ 21,941
Salaries of Family Liaisons/Comm Parent Inv. Specialists	67,548	\$ (35,632)	31,916	3,603	28,313
Supplies and Materials	3,574		3,574	2,553	1,021
Total Attendance and Social Work Services	420,986	(35,632)	385,354	334,079	51,275
Health Services:					
Salaries	221,314	2,000	223,314	222,716	598
Other Salaries	8,320		8,320	42	8,278
Supplies and Materials	2,655		2,655	1,421	1,234
Total Health Services	232,289	2,000	234,289	224,179	10,110
Guidance:					
Salaries of Other Professional Staff	684,281	(15,000)	669,281	639,470	29,811
Other Salaries	131,588		131,588	113,618	17,970
Supplies and Materials	5,500		5,500	5,338	162
Total Guidance	821,369	(15,000)	806,369	758,426	47,943
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	136,335	88,000	224,335	223,655	680
Salaries of Other Professional Staff	1,021,094	(150,000)	871,094	864,905	6,189
Salaries of Secretarial and Clerical Assistants	203,072	25,000	228,072	227,756	316
Purchased Professional – Education Services	36,235	(5,000)	31,235		31,235
Other Objects	6,000		6,000	1,631	4,369
Total Improvement of Instruction Services	1,402,736	(42,000)	1,360,736	1,317,947	42,789
Educational Media/Library Services:					
Salaries of Other Professional Staff	181,203	45,000	226,203	225,604	599
Total Educational Media/Library Services	181,203	45,000	226,203	225,604	599
Instructional Staff Training Services:					
Other Objects	8,560		8,560	5,186	3,374
Total Instructional Staff Training Services	8,560	-	8,560	5,186	3,374
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	568,582	(100,000)	468,582	429,135	39,447
Salaries of Secretarial and Clerical Assistants	249,826	15,632	265,458	246,200	19,258
Other Salaries	8,960	32,000	40,960	39,195	1,765
Other Purchased Services	54,798		54,798	48,105	6,693
Supplies and Materials	8,589		8,589	5,364	3,225
Other Objects	6,278		6,278	3,600	2,678
Total Support Services – School Administration	897,033	(52,368)	844,665	771,599	73,066
Security:					
Salaries	560,944	(75,000)	485,944	474,062	11,882
General Supplies	3,374		3,374	404	2,970
Total Security	564,318	(75,000)	489,318	474,466	14,852
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	67,046		67,046	51,211	15,835
Total Student Transportation Services	67,046	-	67,046	51,211	15,835
Unallocated Benefits:					
Health Benefits	2,607,235		2,607,235	2,607,235	-
Total Unallocated Benefits	2,607,235	-	2,607,235	2,607,235	-
Total Undistributed Expenditures	7,202,775	(173,000)	7,029,775	6,769,932	259,843
Total Expenditures - Current Expense	20,242,849	(566,000)	19,676,849	19,019,657	657,192

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Barringer High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment	\$ 17,000		\$ 17,000	\$ 6,712	\$ 10,288
Total Equipment	17,000	-	17,000	6,712	10,288
Total Expenditures - School Based	20,259,849	\$ (566,000)	19,693,849	19,026,369	667,480
Other Financing Sources:					
Transfers In	20,159,782	(566,000)	19,593,782	18,977,319	(616,463)
Total Other Financing Sources	20,159,782	(566,000)	19,593,782	18,977,319	(616,463)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures	(100,067)		(100,067)	(49,050)	51,017
Fund Balances, July 1	100,067		100,067	100,067	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 51,017	\$ 51,017

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Belmont Runyon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 222,304	\$ 145,000	\$ 367,304	\$ 361,621	\$ 5,683
Grades 1- 5	1,471,523	66,000	1,537,523	1,532,783	4,740
Grades 6-8	646,723	39,000	685,723	679,240	6,483
Undistributed Instruction:					
Other Salaries of Instruction	100,232	(11,000)	89,232	70,354	18,878
General Supplies	78,734	1,002	79,736	62,660	17,076
Textbooks	2,000		2,000		2,000
Other Objects	17,274		17,274	14,715	2,559
Total Regular Programs	2,538,790	240,002	2,778,792	2,721,373	57,419
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	407,186	49,000	456,186	455,863	323
Other Salaries of Instruction	177,100	(5,750)	171,350	170,926	424
General Supplies	36,183	(10,608)	25,575	24,838	737
Other Objects	3,150		3,150		3,150
Total Multiple Disabilities	623,619	32,642	656,261	651,627	4,634
Resource Room/Resource Center:					
Salaries of Teachers	300,201	52,000	352,201	351,626	575
Other Salaries of Instruction	7,800	255,000	262,800	262,527	273
General Supplies	3,000		3,000	2,781	219
Other Objects	1,250		1,250	1,000	250
Total Resource Room/Resource Center	312,251	307,000	619,251	617,934	1,317
Total Special Education	935,870	339,642	1,275,512	1,269,561	5,951
School Sponsored Co-curricular Activities:					
Salaries	35,600	15,000	50,600	49,800	800
Supplies and Materials	5,636		5,636	5,458	178
Other Objects	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	44,236	15,000	59,236	55,258	3,978
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	6,000		6,000	4,265	1,735
Other Objects	1,200		1,200		1,200
Total School Sponsored Athletics	24,200	-	24,200	16,965	7,235

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Belmont Runyon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 43,826	\$ 51,750	\$ 95,576	\$ 83,733	\$ 11,843
Other Salaries for Instruction	22,386	34,000	56,386	55,648	738
Total Before/After School Programs	66,212	85,750	151,962	139,381	12,581
Total Instruction	3,609,308	680,394	4,289,702	4,202,538	87,164
Attendance and Social Work Services:					
Salaries	184,591	5,000	189,591	189,215	376
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,276	1,000	41,276	40,879	397
Supplies and Materials	1,002	(1,002)			
Other Objects	2,000		2,000	1,000	1,000
Total Attendance and Social Work Services	227,869	4,998	232,867	231,094	1,773
Health Services:					
Salaries	188,454	7,000	195,454	194,605	849
Other Salaries	3,280		3,280		3,280
Supplies and Materials	7,995		7,995	4,891	3,104
Total Health Services	199,729	7,000	206,729	199,496	7,233
Guidance:					
Supplies and Materials	593		593	571	22
Total Guidance	593	-	593	571	22
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	196,980	(20,000)	176,980	172,388	4,592
Salaries of Secretarial and Clerical Assistants	54,957		54,957	54,333	624
Salaries of Facilitators, Math & Literacy Coaches	229,251	3,000	232,251	231,583	668
Supplies and Materials	750		750	202	548
Other Objects	7,200		7,200	3,000	4,200
Total Improvement of Instruction Services	489,138	(17,000)	472,138	461,506	10,632
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,061		66,061	64,442	1,619
Supplies and Materials	3,000		3,000	2,953	47
Total Educational Media/Library Services	69,061	-	69,061	67,395	1,666
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	374,587	100	374,687	374,591	96
Salaries of Secretarial and Clerical Assistants	54,957	4,000	58,957	58,873	84
Other Purchased Services	21,426	11,608	33,034	13,172	19,862
Supplies and Materials	3,000	(1,000)	2,000	1,741	259
Other Objects	8,835		8,835	8,025	810
Total Support Services – School Administration	462,805	14,708	477,513	456,402	21,111
Security:					
Salaries	95,803	5,000	100,803	100,204	599
General Supplies	1,500		1,500	1,458	42
Total Security	97,303	5,000	102,303	101,662	641

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Belmont Runyon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 21,009		\$ 21,009	\$ 7,159	\$ 13,850
Total Student Transportation Services	21,009	-	21,009	7,159	13,850
Unallocated Benefits:					
Health Benefits	788,856		788,856	788,856	
Total Unallocated Benefits	788,856	-	788,856	788,856	-
Total Undistributed Expenditures	2,356,363	\$ 14,706	2,371,069	2,314,141	56,928
Total Expenditures - Current Expense	5,965,671	695,100	6,660,771	6,516,679	144,092
Total Expenditures - School Based	5,965,671	695,100	6,660,771	6,516,679	144,092
Other Financing Sources:					
Transfers In	5,918,453	695,100	6,613,553	6,496,265	(117,288)
Total Other Financing Sources	5,918,453	695,100	6,613,553	6,496,265	(117,288)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(47,218)		(47,218)	(20,414)	26,804
Fund Balances, July 1	47,218		47,218	47,218	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 26,804	\$ 26,804

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Bruce Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	\$ 231,520	\$ 2,000	\$ 233,520	\$ 228,649	\$ 4,871
Undistributed Instruction:					
General Supplies	8,285		8,285	8,075	210
Other Objects	680	805	1,485	736	749
Total Regular Programs	240,485	2,805	243,290	237,460	5,830
Instruction - Special Education:					
Auditory Impairments:					
Salaries of Teachers	561,721	94,000	655,721	654,317	1,404
Other Salaries of Instruction	462,479	(2,000)	460,479	450,401	10,078
Purchased Professional & Educational Services	5,000		5,000		5,000
General Supplies	11,255	(4,000)	7,255	4,646	2,609
Total Auditory Impairments	1,040,455	88,000	1,128,455	1,109,364	19,091
Multiple Disabilities:					
Salaries of Teachers	62,000	(60,000)	2,000		2,000
Other Salaries of Instruction	1,950		1,950	1,334	616
Total Multiple Disabilities	63,950	(60,000)	3,950	1,334	2,616
Resource Room/Resource Center:					
Salaries of Teachers	62,000	8,000	70,000	69,292	708
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	9,000	(2,155)	6,845	113	6,732
Total Resource Room/Resource Center	72,950	5,845	78,795	69,405	9,390
Total Special Education	1,177,355	33,845	1,211,200	1,180,103	31,097
School Sponsored Co-curricular Activities:					
Supplies and Materials	1,000	(1,000)			
Total School Sponsored Co-curricular Activities	1,000	(1,000)	-	-	-
Total Instruction	1,418,840	35,650	1,454,490	1,417,563	36,927
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,257	(30,000)	4,257		4,257
Total Attendance and Social Work Services	34,257	(30,000)	4,257	-	4,257

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Bruce Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 66,490	\$ (15,000)	\$ 51,490	\$ 43,846	\$ 7,644
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000	770	230
Total Health Services	69,130	(15,000)	54,130	44,616	9,514
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	54,823		54,823	54,579	244
Salaries of Secretarial and Clerical Assistants	26,660	3,000	29,660	26,889	2,771
Total Improvement of Instruction Services	81,483	3,000	84,483	81,468	3,015
Support Services – School Administration:					
Directors	54,823	3,000	57,823	57,247	576
Salaries of Secretarial and Clerical Assistants	26,660	2,000	28,660	27,659	1,001
Other Purchased Services	1,500		1,500		1,500
Other Objects	1,322		1,322	1,010	312
Total Support Services – School Administration	84,305	5,000	89,305	85,916	3,389
Security:					
Salaries	33,814	2,000	35,814	34,942	872
Total Security	33,814	2,000	35,814	34,942	872
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,700	6,350	8,050		8,050
Total Student Transportation Services	1,700	6,350	8,050	-	8,050
Unallocated Benefits:					
Health Benefits	327,576		327,576	327,576	
Total Unallocated Benefits	327,576	-	327,576	327,576	-
Total Undistributed Expenditures	632,265	(28,650)	603,615	574,518	29,097
Total Expenditures - Current Expense	2,051,105	7,000	2,058,105	1,992,081	66,024
Total Expenditures - School Based	2,051,105	7,000	2,058,105	1,992,081	66,024
Other Financing Sources:					
Transfers In	2,050,136	7,000	2,057,136	1,995,739	(61,397)
Total Other Financing Sources	2,050,136	7,000	2,057,136	1,995,739	(61,397)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(969)		(969)	3,658	4,627
Fund Balances, July 1	969		969	969	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 4,627	\$ 4,627

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Camden Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 216,637		\$ 216,637	\$ 214,107	\$ 2,530
Grades 1- 5	1,478,395	\$ (197,600)	1,280,795	1,275,626	5,169
Grades 6-8	870,906	41,600	912,506	898,895	13,611
Undistributed Instruction:					
Other Salaries of Instruction	78,280		78,280	68,027	10,253
General Supplies	37,892		37,892	35,446	2,446
Textbooks	500		500		500
Other Objects	9,700		9,700		9,700
Total Regular Programs	2,692,310	(156,000)	2,536,310	2,492,101	44,209
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	368,139	26,000	394,139	393,950	189
Other Salaries of Instruction	5,850	14,000	19,850	19,493	357
General Supplies	5,767		5,767	2,219	3,548
Total Resource Room/Resource Center	379,756	40,000	419,756	415,662	4,094
Autism:					
Salaries of Teachers	901,723		901,723	899,694	2,029
Other Salaries of Instruction	512,912	(90,000)	422,912	399,358	23,554
General Supplies	23,029	(4,388)	18,641	12,283	6,358
Other Objects	1,400		1,400		1,400
Total Autism	1,439,064	(94,388)	1,344,676	1,311,335	33,341
Total Special Education	1,818,820	(54,388)	1,764,432	1,726,997	37,435
Bilingual Education:					
Salaries of Teachers	190,061	16,000	206,061	201,940	4,121
Other Salaries of Instruction	3,900	(3,900)			
General Supplies	3,905		3,905	3,243	662
Other Objects	2,220		2,220		2,220
Total Bilingual Education	200,086	12,100	212,186	205,183	7,003
School Sponsored Co-curricular Activities:					
Salaries	22,300		22,300	22,300	
Supplies and Materials	130		130	127	3
Total School Sponsored Co-curricular Activities	22,430	-	22,430	22,427	3
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	4,800		4,800	3,060	1,740
Total School Sponsored Athletics	21,800	-	21,800	20,060	1,740
Before/After School Programs:					
Salaries of Teachers	7,560	20,000	27,560	22,144	5,416
Other Salaries for Instruction	2,250	3,900	6,150	4,727	1,423
Total Before/After School Programs	9,810	23,900	33,710	26,871	6,839
Total Instruction	4,765,256	(174,388)	4,590,868	4,493,639	97,229

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Camden Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 100,387	\$ 10,000	\$ 110,387	\$ 109,690	\$ 697
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,703	4,000	38,703	37,898	805
Supplies and Materials	1,094		1,094		1,094
Total Attendance and Social Work Services	136,184	14,000	150,184	147,588	2,596
Health Services:					
Salaries	110,497		110,497	93,182	17,315
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,058		1,058	762	296
Total Health Services	113,195	-	113,195	93,944	19,251
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	56,836	9,225
Supplies and Materials	188		188		188
Total Guidance	66,249	-	66,249	56,836	9,413
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	121,186	2,000	123,186	122,301	885
Salaries of Secretarial and Clerical Assistants	58,638		58,638	58,381	257
Salaries of Facilitators, Math & Literacy Coaches	162,598	(50,000)	112,598	101,982	10,616
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	346,022	(48,000)	298,022	282,664	15,358
Educational Media/Library Services:					
Salaries of Other Professional Staff	112,561		112,561	111,663	898
Supplies and Materials	1,558		1,558	1,534	24
Total Educational Media/Library Services	114,119	-	114,119	113,197	922
Instructional Staff Training Services:					
Supplies and Materials	372		372		372
Total Instructional Staff Training Services	372	-	372	-	372
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	298,088	1,000	299,088	298,906	182
Salaries of Secretarial and Clerical Assistants	58,638	3,000	61,638	61,020	618
Other Salaries	870	3,000	3,870	3,164	706
Other Purchased Services	24,954		24,954	19,531	5,423
Supplies and Materials	6,951		6,951	3,556	3,395
Other Objects	4,442		4,442	2,400	2,042
Total Support Services – School Administration	393,943	7,000	400,943	388,577	12,366
Security:					
Salaries	108,275	1,000	109,275	108,978	297
Total Security	108,275	1,000	109,275	108,978	297
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,050		11,050	6,150	4,900
Total Student Transportation Services	11,050	-	11,050	6,150	4,900
Unallocated Benefits:					
Health Benefits	1,042,894		1,042,894	1,042,894	
Total Unallocated Benefits	1,042,894	-	1,042,894	1,042,894	-
Total Undistributed Expenditures	2,332,303	(26,000)	2,306,303	2,240,828	65,475
Total Expenditures - Current Expense	7,097,559	(200,388)	6,897,171	6,734,467	162,704

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Camden Street					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment		\$ 4,388	\$ 4,388		\$ 4,388
Total Equipment	-	4,388	4,388	-	4,388
Total Expenditures - School Based	\$ 7,097,559	(196,000)	6,901,559	\$ 6,734,467	167,092
Other Financing Sources:					
Transfers In	7,078,619	(196,000)	6,882,619	6,722,840	(159,779)
Total Other Financing Sources	7,078,619	(196,000)	6,882,619	6,722,840	(159,779)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,940)		(18,940)	(11,627)	7,313
Fund Balances, July 1	18,940		18,940	18,940	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 7,313	\$ 7,313

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Central High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 4,699,537	\$ 288,000	\$ 4,987,537	\$ 4,985,670	\$ 1,867
Undistributed Instruction:					
General Supplies	116,784		116,784	102,048	14,736
Textbooks	5,056		5,056	3,698	1,358
Other Objects	46,585	1,438	48,023	27,494	20,529
Total Regular Programs	4,867,962	289,438	5,157,400	5,118,910	38,490
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	861,996		861,996	786,560	75,436
Other Salaries of Instruction	27,300	(27,300)			
General Supplies	14,323	(490)	13,833	7,640	6,193
Total Learning and/or Language Disabilities	903,619	(27,790)	875,829	794,200	81,629
Resource Room/Resource Center:					
Salaries of Teachers	310,000	(159,000)	151,000	137,343	13,657
Other Salaries of Instruction	5,850	3,000	8,850	8,289	561
General Supplies	7,763		7,763	2,763	5,000
Total Resource Room/Resource Center	323,613	(156,000)	167,613	148,395	19,218
Autism:					
Salaries of Teachers	916,004	46,000	962,004	961,574	430
Other Salaries of Instruction	334,873	4,000	338,873	328,945	9,928
Purchased Technical Services	3,591		3,591		3,591
General Supplies	9,493		9,493	5,695	3,798
Total Autism	1,263,961	50,000	1,313,961	1,296,214	17,747
Total Special Education	2,491,193	(133,790)	2,357,403	2,238,809	118,594
Bilingual Education:					
Salaries of Teachers	946,936	(75,000)	871,936	864,716	7,220
Other Salaries of Instruction	15,600	(8,000)	7,600	3,563	4,037
General Supplies	8,876		8,876	3,028	5,848
Total Bilingual Education	971,412	(83,000)	888,412	871,307	17,105
School Sponsored Co-curricular Activities:					
Salaries	61,953	(10,000)	51,953	49,478	2,475
Supplies and Materials	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	64,953	(10,000)	54,953	49,478	5,475

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Central High					
School Sponsored Athletics:					
Salaries	\$ 222,800	\$ 68,000	\$ 290,800	\$ 289,877	\$ 923
Supplies and Materials	54,607		54,607	32,365	22,242
Other Objects	20,000		20,000	20,000	
Total School Sponsored Athletics	297,407	68,000	365,407	342,242	23,165
Before/After School Programs:					
Salaries of Teachers	47,712	15,638	63,350	59,106	4,244
Total Before/After School Programs	47,712	15,638	63,350	59,106	4,244
Other Supplemental/At-Risk Programs - Instruction:					
Purchased Professional & Technical Services	10,714		10,714	7,700	3,014
Total Other Supplemental/At-Risk Programs - Instruction	10,714	-	10,714	7,700	3,014
Total Instruction	8,751,353	146,286	8,897,639	8,687,552	210,087
Attendance and Social Work Services:					
Salaries	193,322	(25,000)	168,322	155,942	12,380
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	2,000	33,916	32,985	931
Other Objects	4,780		4,780	1,670	3,110
Total Attendance and Social Work Services	230,018	(23,000)	207,018	190,597	16,421
Health Services:					
Salaries	191,172	(75,000)	116,172	109,261	6,911
Other Salaries	1,260	1,000	2,260	1,486	774
Supplies and Materials	600		600	573	27
Total Health Services	193,032	(74,000)	119,032	111,320	7,712
Guidance:					
Salaries of Other Professional Staff	509,113		509,113	505,593	3,520
Other Salaries	116,588	19,662	136,250	134,752	1,498
Supplies and Materials	2,000		2,000	675	1,325
Total Guidance	627,701	19,662	647,363	641,020	6,343
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	194,971	1,000	195,971	195,651	320
Salaries of Other Professional Staff	852,598	(125,000)	727,598	697,633	29,965
Salaries of Secretarial and Clerical Assistants	150,823	(5,000)	145,823	138,788	7,035
Other Objects	4,980		4,980	4,890	90
Total Improvement of Instruction Services	1,203,372	(129,000)	1,074,372	1,036,962	37,410
Educational Media/Library Services:					
Salaries of Other Professional Staff	190,527	2,000	192,527	191,713	814
Total Educational Media/Library Services	190,527	2,000	192,527	191,713	814
Instructional Staff Training Services:					
Purchased Professional – Education Services	15,200		15,200		15,200
Total Instructional Staff Training Services	15,200	-	15,200	-	15,200
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	348,928	5,000	353,928	353,380	548
Salaries of Secretarial and Clerical Assistants	150,823		150,823	147,887	2,936
Other Salaries	5,918		5,918		5,918
Other Purchased Services	48,938		48,938	24,540	24,398
Supplies and Materials	3,942	(223)	3,719	251	3,468
Other Objects	12,784		12,784	5,612	7,172
Total Support Services – School Administration	571,333	4,777	576,110	531,670	44,440

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Central High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Security:					
Salaries	\$ 381,709	\$ (50,000)	\$ 331,709	\$ 311,230	\$ 20,479
Total Security	381,709	(50,000)	331,709	311,230	20,479
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	30,800	(725)	30,075	15,665	14,410
Total Student Transportation Services	30,800	(725)	30,075	15,665	14,410
Unallocated Benefits:					
Health Benefits	1,764,898		1,764,898	1,764,898	
Total Unallocated Benefits	1,764,898		1,764,898	1,764,898	
Total Undistributed Expenditures	5,208,590	(250,286)	4,958,304	4,795,075	163,229
Total Expenditures - Current Expense	13,959,943	(104,000)	13,855,943	13,482,627	373,316
Total Expenditures - School Based	13,959,943	(104,000)	13,855,943	13,482,627	373,316
Other Financing Sources:					
Transfers In	13,865,873	(104,000)	13,761,873	13,459,594	(302,279)
Total Other Financing Sources	13,865,873	(104,000)	13,761,873	13,459,594	(302,279)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(94,070)		(94,070)	(23,033)	71,037
Fund Balances, July 1	94,070		94,070	94,070	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 71,037	\$ 71,037

Newark Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Chancellor Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 352,551	\$ 20,000	\$ 372,551	\$ 366,555	\$ 5,996
Grades 1- 5	1,433,574	23,000	1,456,574	1,453,172	3,402
Grades 6-8	842,798	(97,000)	745,798	738,899	6,899
Undistributed Instruction:					
Other Salaries of Instruction	143,501		143,501	142,794	707
Purchased Technical Services	113		113		113
General Supplies	51,768	30,000	81,768	77,276	4,492
Textbooks	2,000		2,000		2,000
Other Objects	10,880		10,880	9,567	1,313
Total Regular Programs	2,837,185	(24,000)	2,813,185	2,788,263	24,922
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	497,450	30,000	527,450	525,497	1,953
Other Salaries of Instruction	12,792	(9,700)	3,092	1,260	1,832
Purchased Professional & Educational Services	4,000		4,000		4,000
General Supplies	7,000		7,000	6,999	1
Total Learning and/or Language Disabilities	521,242	20,300	541,542	533,756	7,786
Resource Room/Resource Center:					
Salaries of Teachers	272,345	42,000	314,345	313,553	792
Other Salaries of Instruction	5,850		5,850	130	5,720
General Supplies	7,669		7,669	7,668	1
Total Resource Room/Resource Center	285,864	42,000	327,864	321,351	6,513
Total Special Education	807,106	62,300	869,406	855,107	14,299
Bilingual Education:					
Salaries of Teachers	168,368	(20,000)	148,368	141,784	6,584
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	1,980	20
Total Bilingual Education	174,268	(20,000)	154,268	143,764	10,504
School Sponsored Co-curricular Activities:					
Salaries	27,300		27,300	25,500	1,800
Supplies and Materials	1,838		1,838	1,742	96
Total School Sponsored Co-curricular Activities	29,138	-	29,138	27,242	1,896
School Sponsored Athletics:					
Salaries	12,700		12,700	12,700	
Purchased Services (300-500 series)	9,000		9,000		9,000
Supplies and Materials	6,235		6,235	6,211	24
Total School Sponsored Athletics	27,935	-	27,935	18,911	9,024

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Chancellor Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 6,510	\$ 4,000	\$ 10,510	\$ 6,160	\$ 4,350
Other Salaries for Instruction	6,150	29,700	35,850	16,365	19,485
Total Before/After School Programs	12,660	33,700	46,360	22,525	23,835
Total Instruction	3,888,292	52,000	3,940,292	3,855,812	84,480
Attendance and Social Work Services:					
Salaries	137,025	(70,964)	66,061	64,727	1,334
Salaries of Family Liaisons/Comm Parent Inv. Specialists	37,490	2,000	39,490	39,059	431
Supplies and Materials	2,100		2,100	2,045	55
Other Objects	1,336		1,336	1,335	1
Total Attendance and Social Work Services	177,951	(68,964)	108,987	107,166	1,821
Health Services:					
Salaries	108,778		108,778	106,838	1,940
Other Salaries	1,680	3,000	4,680	3,954	726
Supplies and Materials	3,438		3,438	2,713	725
Total Health Services	113,896	3,000	116,896	113,505	3,391
Guidance:					
Salaries of Other Professional Staff		70,964	70,964	64,694	6,270
Total Guidance	-	70,964	70,964	64,694	6,270
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	107,739	(35,000)	72,739	68,187	4,552
Salaries of Secretarial and Clerical Assistants	89,985		89,985	79,637	10,348
Salaries of Facilitators, Math & Literacy Coaches	177,332	(16,000)	161,332	127,059	34,273
Purchased Professional –Education Services	40,000	(40,000)			
Other Objects	4,669		4,669	2,856	1,813
Total Improvement of Instruction Services	419,725	(91,000)	328,725	277,739	50,986
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	257,678		257,678	250,067	7,611
Salaries of Secretarial and Clerical Assistants	89,985		89,985	83,268	6,717
Other Purchased Services	16,292	10,000	26,292	9,628	16,664
Supplies and Materials	18,153		18,153	17,914	239
Other Objects	7,689		7,689	5,830	1,859
Total Support Services – School Administration	389,797	10,000	399,797	366,707	33,090
Security:					
Salaries	133,694		133,694	118,955	14,739
Total Security	133,694	-	133,694	118,955	14,739
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	12,895		12,895	3,160	9,735
Total Student Transportation Services	12,895	-	12,895	3,160	9,735
Unallocated Benefits:					
Health Benefits	775,485		775,485	775,485	
Total Unallocated Benefits	775,485		775,485	775,485	
Total Undistributed Expenditures	2,023,443	(76,000)	1,947,443	1,827,411	120,032
Total Expenditures - Current Expense	5,911,735	(24,000)	5,887,735	5,683,223	204,512
Total Expenditures - School Based	5,911,735	(24,000)	5,887,735	5,683,223	204,512

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Chancellor Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Other Financing Sources:					
Transfers In	\$ 5,887,649	\$ (24,000)	\$ 5,863,649	\$ 5,668,087	\$ (195,562)
Total Other Financing Sources	5,887,649	(24,000)	5,863,649	5,668,087	(195,562)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(24,086)		(24,086)	(15,136)	8,950
Fund Balances, July 1	24,086		24,086	24,086	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 8,950	\$ 8,950

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Cleveland Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 224,894	\$ (1,000)	\$ 223,894	\$ 222,702	\$ 1,192
Grades 1- 5	1,461,928	(135,000)	1,326,928	1,295,638	31,290
Grades 6-8	116,060	3,000	119,060	117,529	1,531
Undistributed Instruction:					
Other Salaries of Instruction	105,273		105,273	97,492	7,781
General Supplies	32,788	(1,000)	31,788	29,549	2,239
Other Objects	8,957		8,957	2,138	6,819
Total Regular Programs	1,949,900	(134,000)	1,815,900	1,765,048	50,852
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	551,444	(50,000)	501,444	481,542	19,902
Other Salaries of Instruction	13,650		13,650	1,992	11,658
General Supplies	7,000		7,000	5,808	1,192
Total Learning and/or Language Disabilities	572,094	(50,000)	522,094	489,342	32,752
Resource Room/Resource Center:					
Salaries of Teachers	191,525		191,525	173,419	18,106
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	3,878		3,878	3,522	356
Total Resource Room/Resource Center	199,303	-	199,303	176,941	22,362
Total Special Education	771,397	(50,000)	721,397	666,283	55,114
School Sponsored Co-curricular Activities:					
Salaries	18,800	10,000	28,800	23,800	5,000
Supplies and Materials	829		829		829
Total School Sponsored Co-curricular Activities	19,629	10,000	29,629	23,800	5,829
School Sponsored Athletics:					
Salaries	17,000		17,000	13,500	3,500
Supplies and Materials	1,738		1,738	887	851
Total School Sponsored Athletics	18,738	-	18,738	14,387	4,351

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Cleveland Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 17,398		\$ 17,398	\$ 3,750	\$ 13,648
Other Salaries for Instruction	4,225	\$ 2,000	6,225	4,722	1,503
Total Before/After School Programs	21,623	2,000	23,623	8,472	15,151
Total Instruction	2,781,287	(172,000)	2,609,287	2,477,990	131,297
Attendance and Social Work Services:					
Salaries	82,505		82,505	63,947	18,558
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845		32,845	32,585	260
Supplies and Materials	1,563		1,563	446	1,117
Total Attendance and Social Work Services	116,913	-	116,913	96,978	19,935
Health Services:					
Salaries	82,060	6,000	88,060	88,016	44
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000	972	28
Total Health Services	84,700	6,000	90,700	88,988	1,712
Guidance:					
Salaries of Other Professional Staff	82,505	22,000	104,505	103,133	1,372
Total Guidance	82,505	22,000	104,505	103,133	1,372
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	141,756		141,756	141,298	458
Salaries of Secretarial and Clerical Assistants	54,893		54,893	54,838	55
Salaries of Facilitators, Math & Literacy Coaches	218,641		218,641	199,633	19,008
Purchased Professional –Education Services	13,800	1,000	14,800	11,549	3,251
Supplies and Materials	600		600	264	336
Other Objects	2,600		2,600	60	2,540
Total Improvement of Instruction Services	432,290	1,000	433,290	407,642	25,648
Instructional Staff Training Services:					
Supplies and Materials	520		520		520
Total Instructional Staff Training Services	520	-	520	-	520
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	299,526	3,000	302,526	302,250	276
Salaries of Secretarial and Clerical Assistants	54,893	2,000	56,893	56,702	191
Other Salaries	580		580		580
Other Purchased Services	25,784		25,784	17,894	7,890
Supplies and Materials	5,425		5,425	3,378	2,047
Other Objects	2,609		2,609	1,290	1,319
Total Support Services – School Administration	388,817	5,000	393,817	381,514	12,303
Security:					
Salaries	128,074	(40,000)	88,074	83,065	5,009
General Supplies	742		742	505	237
Total Security	128,816	(40,000)	88,816	83,570	5,246

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Cleveland Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 13,620		\$ 13,620	\$ 8,865	\$ 4,755
Total Student Transportation Services	13,620	-	13,620	8,865	4,755
Unallocated Benefits:					
Health Benefits	568,244		568,244	568,244	
Total Unallocated Benefits	568,244	-	568,244	568,244	-
Total Undistributed Expenditures	1,816,425	\$ (6,000)	1,810,425	1,738,934	71,491
Total Expenditures - Current Expense	4,597,712	(178,000)	4,419,712	4,216,924	202,788
Total Expenditures - School Based	4,597,712	(178,000)	4,419,712	4,216,924	202,788
Other Financing Sources:					
Transfers In	4,576,983	(178,000)	4,398,983	4,200,225	(198,758)
Total Other Financing Sources	4,576,983	(178,000)	4,398,983	4,200,225	(198,758)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(20,729)		(20,729)	(16,699)	4,030
Fund Balances, July 1	20,729		20,729	20,729	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 4,030	\$ 4,030

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Dr. E. Alma Flagg	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 133,957	\$ (54,996)	\$ 78,961	\$ 77,488	\$ 1,473
Grades 1- 5	1,069,200	101,000	1,170,200	1,169,243	957
Grades 6-8	474,365	92,000	566,365	565,118	1,247
Undistributed Instruction:					
Other Salaries of Instruction	39,645	1,000	40,645	40,417	228
Purchased Professional & Educational Services	54,000		54,000	53,150	850
Purchased Technical Services		5,156	5,156	5,156	
General Supplies	35,686	(5,157)	30,529	30,457	72
Textbooks	2,000		2,000		2,000
Other Objects	19,811		19,811	16,651	3,160
Total Regular Programs	1,828,664	139,003	1,967,667	1,957,680	9,987
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	505,354	(140,000)	365,354	356,787	8,567
Other Salaries of Instruction	42,085	2,000	44,085	39,613	4,472
General Supplies	5,000		5,000	4,159	841
Total Learning and/or Language Disabilities	552,439	(138,000)	414,439	400,559	13,880
Resource Room/Resource Center:					
Salaries of Teachers	185,048		185,048	179,504	5,544
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000	1,985	15
Total Resource Room/Resource Center	190,948	-	190,948	181,489	9,459
Total Special Education	743,387	(138,000)	605,387	582,048	23,339
Bilingual Education:					
Salaries of Teachers	1,134,902	100,996	1,235,898	1,235,264	634
Other Salaries of Instruction	57,927	(18,000)	39,927	33,840	6,087
General Supplies	15,000	(6,158)	8,842	8,803	39
Total Bilingual Education	1,207,829	76,838	1,284,667	1,277,907	6,760
School Sponsored Co-curricular Activities:					
Salaries	24,800		24,800	23,800	1,000
Supplies and Materials	2,200	(1,815)	385		385
Total School Sponsored Co-curricular Activities	27,000	(1,815)	25,185	23,800	1,385
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	4,000	2,661	6,661	1,324	5,337
Total School Sponsored Athletics	21,000	2,661	23,661	18,324	5,337
Before/After School Programs:					
Salaries of Teachers	27,090	(10,000)	17,090	1,830	15,260
Other Salaries for Instruction	13,750		13,750		13,750
Total Before/After School Programs	40,840	(10,000)	30,840	1,830	29,010
Total Instruction	3,868,720	68,687	3,937,407	3,861,589	75,818

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Dr. E. Alma Flagg	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 153,282	\$ 10,000	\$ 163,282	\$ 162,987	\$ 295
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,281	(4,000)	40,281	31,126	9,155
Total Attendance and Social Work Services	197,563	6,000	203,563	194,113	9,450
Health Services:					
Salaries	112,272	2,000	114,272	113,935	337
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000	830	170
Total Health Services	114,912	2,000	116,912	114,765	2,147
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	121,083	2,000	123,083	122,200	883
Salaries of Secretarial and Clerical Assistants	26,660	28,000	54,660	53,750	910
Salaries of Facilitators, Math & Literacy Coaches	183,551	35,000	218,551	218,003	548
Other Objects	3,600	(846)	2,754		2,754
Total Improvement of Instruction Services	334,894	64,154	399,048	393,953	5,095
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	259,273	4,000	263,273	262,281	992
Salaries of Secretarial and Clerical Assistants	79,443	(15,000)	64,443	55,108	9,335
Other Purchased Services	21,995		21,995	14,970	7,025
Supplies and Materials	13,711		13,711	12,778	933
Other Objects	8,194		8,194	1,400	6,794
Total Support Services – School Administration	382,616	(11,000)	371,616	346,537	25,079
Security:					
Salaries	64,065	3,000	67,065	67,046	19
Total Security	64,065	3,000	67,065	67,046	19
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,871		11,871	4,171	7,700
Total Student Transportation Services	11,871	-	11,871	4,171	7,700
Unallocated Benefits:					
Health Benefits	735,374		735,374	735,374	
Total Unallocated Benefits	735,374	-	735,374	735,374	-
Total Undistributed Expenditures	1,841,295	64,154	1,905,449	1,855,959	49,490
Total Expenditures - Current Expense	5,710,015	132,841	5,842,856	5,717,548	125,308
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	4,000	6,158	10,158	7,014	3,144
Total Equipment	4,000	6,158	10,158	7,014	3,144
Total Expenditures - School Based	5,714,015	138,999	5,853,014	5,724,562	128,452
Other Financing Sources:					
Transfers In	5,697,967	138,999	5,836,966	5,728,807	(108,159)
Total Other Financing Sources	5,697,967	138,999	5,836,966	5,728,807	(108,159)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(16,048)		(16,048)	4,245	20,293
Fund Balances, July 1	16,048		16,048	16,048	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 20,293	\$ 20,293

Newark Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Dr. William Horton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 180,168		\$ 180,168	\$ 171,268	\$ 8,900
Grades 1- 5	1,470,189	\$ 60,000	1,530,189	1,514,375	15,814
Grades 6-8	757,534	41,000	798,534	794,806	3,728
Undistributed Instruction:					
Other Salaries of Instruction	77,308		77,308	67,427	9,881
Purchased Technical Services	650		650		650
General Supplies	63,056		63,056	51,386	11,670
Textbooks	3,075		3,075		3,075
Other Objects	24,480	12,897	37,377	33,401	3,976
Total Regular Programs	2,576,460	113,897	2,690,357	2,632,663	57,694
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	530,138		530,138	520,073	10,065
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	6,184		6,184	5,032	1,152
Total Learning and/or Language Disabilities	548,022	-	548,022	525,105	22,917
Resource Room/Resource Center:					
Salaries of Teachers	320,841	4,000	324,841	324,022	819
Other Salaries of Instruction	7,800		7,800	130	7,670
General Supplies	4,000		4,000	3,998	2
Total Resource Room/Resource Center	332,641	4,000	336,641	328,150	8,491
Total Special Education	880,663	4,000	884,663	853,255	31,408
Bilingual Education:					
Salaries of Teachers	1,382,136	(70,000)	1,312,136	1,300,082	12,054
Other Salaries of Instruction	68,130	(26,000)	42,130	40,050	2,080
General Supplies	16,000		16,000	15,775	225
Total Bilingual Education	1,466,266	(96,000)	1,370,266	1,355,907	14,359
School Sponsored Co-curricular Activities:					
Salaries	28,800	9,000	37,800	37,660	140
Other Objects	385		385		385
Total School Sponsored Co-curricular Activities	29,185	9,000	38,185	37,660	525

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Dr. William Horton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School Sponsored Athletics:					
Salaries	\$ 17,000	\$ (10,000)	\$ 7,000		\$ 7,000
Supplies and Materials	6,800		6,800	\$ 1,470	5,330
Total School Sponsored Athletics	23,800	(10,000)	13,800	1,470	12,330
Before/After School Programs:					
Salaries of Teachers	23,226	(6,000)	17,226		17,226
Other Salaries for Instruction	8,000		8,000		8,000
Total Before/After School Programs	31,226	(6,000)	25,226	-	25,226
Total Instruction	5,007,600	14,897	5,022,497	4,880,955	141,542
Attendance and Social Work Services:					
Salaries	221,314	(40,000)	181,314	175,999	5,315
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,281	(20,000)	24,281	16,956	7,325
Supplies and Materials	926		926	635	291
Other Objects	2,013		2,013	841	1,172
Total Attendance and Social Work Services	268,534	(60,000)	208,534	194,431	14,103
Health Services:					
Salaries	106,394		106,394	105,445	949
Other Salaries	1,640		1,640		1,640
Supplies and Materials	2,800	(1,678)	1,122	657	465
Total Health Services	110,834	(1,678)	109,156	106,102	3,054
Guidance:					
Supplies and Materials	1,000		1,000	999	1
Total Guidance	1,000	-	1,000	999	1
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	181,728	(10,000)	171,728	166,460	5,268
Salaries of Secretarial and Clerical Assistants	81,669	(10,000)	71,669	69,952	1,717
Salaries of Facilitators, Math & Literacy Coaches	158,262	(10,000)	148,262	147,395	867
Purchased Professional – Education Services	40,000		40,000	40,000	
Other Objects	5,398	(322)	5,076	1,192	3,884
Total Improvement of Instruction Services	467,057	(30,322)	436,735	424,999	11,736
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	335,582	(10,000)	325,582	315,357	10,225
Salaries of Secretarial and Clerical Assistants	81,669	26,000	107,669	107,506	163
Other Salaries		1,000	1,000	872	128
Other Purchased Services	25,337		25,337	7,819	17,518
Supplies and Materials	18,300	(12,897)	5,403	4,247	1,156
Other Objects	7,480	(1,350)	6,130	5,009	1,121
Total Support Services – School Administration	468,368	2,753	471,121	440,810	30,311
Security:					
Salaries	149,837	(15,000)	134,837	124,293	10,544
General Supplies	611		611	611	
Total Security	150,448	(15,000)	135,448	124,904	10,544
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,150	3,350	19,500	18,120	1,380
Total Student Transportation Services	16,150	3,350	19,500	18,120	1,380
Unallocated Benefits:					
Health Benefits	1,002,783		1,002,783	1,002,783	
Total Unallocated Benefits	1,002,783	-	1,002,783	1,002,783	-
Total Undistributed Expenditures	2,485,174	(100,897)	2,384,277	2,313,148	71,129
Total Expenditures - Current Expense	7,492,774	(86,000)	7,406,774	7,194,103	212,671

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Dr. William Horton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 29,447		\$ 29,447	\$ 4,070	\$ 25,377
Total Equipment	29,447	-	29,447	4,070	25,377
Total Expenditures - School Based	7,522,221	\$ (86,000)	7,436,221	7,198,173	238,048
Other Financing Sources:					
Transfers In	7,478,850	(86,000)	7,392,850	7,170,021	(222,829)
Total Other Financing Sources	7,478,850	(86,000)	7,392,850	7,170,021	(222,829)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(43,371)		(43,371)	(28,152)	15,219
Fund Balances, July 1	43,371		43,371	43,371	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 15,219	\$ 15,219

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Eagle Academy**Expense**

Current:

Instruction - Regular Programs:

Salaries of Teachers:

Grades 9-12

\$	1,280,668	\$	(5,000)	\$	1,275,668	\$	1,265,762	\$	9,906
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Undistributed Instruction:

General Supplies

27,289

27,289

25,214

2,075

Other Objects

4,580

4,580

3,516

1,064

Total Regular Programs

	1,312,537		(5,000)		1,307,537		1,294,492		13,045
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Instruction - Special Education:

Learning and/or Language Disabilities:

Salaries of Teachers

424,225

10,000

434,225

432,592

1,633

Other Salaries of Instruction

7,800

(7,800)

Total Learning and/or Language Disabilities

	432,025		2,200		434,225		432,592		1,633
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Resource Room/Resource Center:

Salaries of Teachers

142,219

142,219

101,297

40,922

Other Salaries of Instruction

3,900

3,900

3,900

General Supplies

8,888

8,888

5,731

3,157

Total Resource Room/Resource Center

	155,007		-		155,007		107,028		47,979
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Total Special Education

	587,032		2,200		589,232		539,620		49,612
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School Sponsored Co-curricular Activities:

Salaries

51,953

51,953

37,700

14,253

Supplies and Materials

3,833

3,833

2,580

1,253

Total School Sponsored Co-curricular Activities

	55,786		-		55,786		40,280		15,506
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School Sponsored Athletics:

Salaries

60,379

11,000

71,379

71,150

229

Supplies and Materials

14,769

14,769

13,798

971

Other Objects

15,500

15,500

12,000

3,500

Total School Sponsored Athletics

	90,648		11,000		101,648		96,948		4,700
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Before/After School Programs:

Salaries of Teachers

14,448

14,448

5,926

8,522

Total Before/After School Programs

	14,448		-		14,448		5,926		8,522
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Total Instruction

	2,060,451		8,200		2,068,651		1,977,266		91,385
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Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Eagle Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 66,061		\$ 66,061	\$ 64,299	\$ 1,762
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,281	\$ 4,000	48,281	47,428	853
Total Attendance and Social Work Services	110,342	4,000	114,342	111,727	2,615
Health Services:					
Salaries	104,304	1,000	105,304	105,238	66
Other Salaries	1,453	1,000	2,453	1,458	995
Supplies and Materials	1,455		1,455	1,208	247
Total Health Services	107,212	2,000	109,212	107,904	1,308
Guidance:					
Salaries of Other Professional Staff	110,497		110,497	109,971	526
Other Salaries	1,720	10,800	12,520	12,519	1
Supplies and Materials	1,580		1,580	1,575	5
Total Guidance	113,797	10,800	124,597	124,065	532
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	54,823		54,823	53,609	1,214
Salaries of Secretarial and Clerical Assistants	53,857		53,857	52,372	1,485
Supplies and Materials	3,124		3,124	2,585	539
Other Objects	3,051		3,051	578	2,473
Total Improvement of Instruction Services	114,855	-	114,855	109,144	5,711
Instructional Staff Training Services:					
Purchased Professional – Education Services	2,500		2,500		2,500
Supplies and Materials	1,054		1,054	982	72
Total Instructional Staff Training Services	3,554	-	3,554	982	2,572
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	235,263	2,000	237,263	237,044	219
Salaries of Secretarial and Clerical Assistants	53,857	5,000	58,857	58,228	629
Other Salaries	725		725		725
Other Purchased Services	9,557		9,557	1,889	7,668
Supplies and Materials	4,105		4,105	2,678	1,427
Other Objects	8,200		8,200	7,700	500
Total Support Services – School Administration	311,707	7,000	318,707	307,539	11,168
Security:					
Salaries	32,327	2,000	34,327	34,278	49
Total Security	32,327	2,000	34,327	34,278	49
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	12,746		12,746	10,121	2,625
Total Student Transportation Services	12,746	-	12,746	10,121	2,625

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Eagle Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Unallocated Benefits:					
Health Benefits	\$ 414,484		\$ 414,484	\$ 414,484	
Total Unallocated Benefits	414,484	-	414,484	414,484	-
Total Undistributed Expenditures	1,221,024	\$ 25,800	1,246,824	1,220,244	\$ 26,580
Total Expenditures - Current Expense	3,281,475	34,000	3,315,475	3,197,510	117,965
Total Expenditures - School Based	3,281,475	34,000	3,315,475	3,197,510	117,965
Other Financing Sources:					
Transfers In	3,257,222	34,000	3,291,222	3,183,252	(107,970)
Total Other Financing Sources	3,257,222	34,000	3,291,222	3,183,252	(107,970)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(24,253)		(24,253)	(14,258)	9,995
Fund Balances, July 1	24,253		24,253	24,253	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 9,995	\$ 9,995

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: East Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 8,516,717	\$ (222,888)	\$ 8,293,829	\$ 8,284,226	\$ 9,603
Undistributed Instruction:					
General Supplies	174,121	7,999	182,120	164,424	17,696
Textbooks	8,000	(8,000)			
Other Objects	75,216	(10,000)	65,216	45,109	20,107
Total Regular Programs	8,774,054	(232,889)	8,541,165	8,493,759	47,406
Instruction - Special Education:					
Cognitive - Moderate:					
General Supplies	4,373	(126)	4,247	3,508	739
Other Objects	1,000		1,000		1,000
Total Cognitive - Moderate	5,373	(126)	5,247	3,508	1,739
Learning and/or Language Disabilities:					
Salaries of Teachers	698,717	(173,000)	525,717	508,386	17,331
Other Salaries of Instruction	15,600	80,000	95,600	91,635	3,965
General Supplies	9,620	(1)	9,619	8,825	794
Total Learning and/or Language Disabilities	723,937	(93,001)	630,936	608,846	22,090
Multiple Disabilities:					
Salaries of Teachers	415,301		415,301	413,567	1,734
Other Salaries of Instruction	136,540	8,000	144,540	134,662	9,878
Total Multiple Disabilities	551,841	8,000	559,841	548,229	11,612
Resource Room/Resource Center:					
Salaries of Teachers	569,145	15,000	584,145	582,127	2,018
Other Salaries of Instruction	11,700	34,000	45,700	44,810	890
General Supplies	8,000	(35)	7,965	7,752	213
Total Resource Room/Resource Center	588,845	48,965	637,810	634,689	3,121
Total Special Education	1,869,996	(36,162)	1,833,834	1,795,272	38,562
Bilingual Education:					
Salaries of Teachers	3,297,070	167,888	3,464,958	3,464,417	541
Other Salaries of Instruction	72,150	86,000	158,150	157,702	448
General Supplies	43,968	(807)	43,161	29,835	13,326
Other Objects	7,500		7,500	2,448	5,052
Total Bilingual Education	3,420,688	253,081	3,673,769	3,654,402	19,367
School Sponsored Co-curricular Activities:					
Salaries	139,222	7,000	146,222	145,906	316
Supplies and Materials	16,280	(13)	16,267	14,987	1,280
Other Objects	10,000		10,000	5,000	5,000
Total School Sponsored Co-curricular Activities	165,502	6,987	172,489	165,893	6,596
School Sponsored Athletics:					
Salaries	402,400	8,000	410,400	410,150	250
Supplies and Materials	163,882		163,882	136,253	27,629
Other Objects	50,000		50,000	50,000	
Total School Sponsored Athletics	616,282	8,000	624,282	596,403	27,879
Before/After School Programs:					
Salaries of Teachers	68,754		68,754	45,540	23,214
Total Before/After School Programs	68,754	-	68,754	45,540	23,214

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: East Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Alternative Education Programs - Instruction:					
Supplies and Materials	\$ 242		\$ 242		\$ 242
Total Alternative Education Programs - Instruction	242	-	242	-	242
Total Instruction	14,915,518	\$ (983)	14,914,535	\$ 14,751,269	163,266
Attendance and Social Work Services:					
Salaries	288,175	2,000	290,175	290,056	119
Salaries of Family Liaisons/Comm Parent Inv. Specialists	48,926		48,926	48,276	650
Supplies and Materials	6,675	(2)	6,673	4,997	1,676
Total Attendance and Social Work Services	343,776	1,998	345,774	343,329	2,445
Health Services:					
Salaries	243,677		243,677	239,200	4,477
Other Salaries	5,435		5,435	2,424	3,011
Supplies and Materials	5,002	(48)	4,954	4,952	2
Total Health Services	254,114	(48)	254,066	246,576	7,490
Guidance:					
Salaries of Other Professional Staff	814,407	26,000	840,407	840,125	282
Salaries of Secretarial and Clerical Assistants	61,808	7,000	68,808	67,915	893
Other Salaries	103,882	3,000	106,882	101,901	4,981
Supplies and Materials	9,000	(5)	8,995	8,108	887
Total Guidance	989,097	35,995	1,025,092	1,018,049	7,043
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	269,785	(7,000)	262,785	258,210	4,575
Salaries of Other Professional Staff	906,905	156,000	1,062,905	1,061,467	1,438
Salaries of Secretarial and Clerical Assistants	170,320	42,000	212,320	211,095	1,225
Other Salaries	12,000		12,000		12,000
Purchased Professional – Education Services	40,000	1,140	41,140	41,140	
Other Objects	6,000		6,000	5,958	42
Total Improvement of Instruction Services	1,405,010	192,140	1,597,150	1,577,870	19,280
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	27,000	109,505	108,987	518
Supplies and Materials	3,756	(47)	3,709	3,170	539
Total Educational Media/Library Services	86,261	26,953	113,214	112,157	1,057
Instructional Staff Training Services:					
Supplies and Materials	15,000	(15,000)			
Total Instructional Staff Training Services	15,000	(15,000)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	391,774	17,000	408,774	408,575	199
Salaries of Secretarial and Clerical Assistants	263,828	(35,000)	228,828	218,458	10,370
Other Salaries	28,096	4,000	32,096	23,532	8,564
Other Purchased Services	79,053		79,053	34,598	44,455
Supplies and Materials	51,872	(29,996)	21,876	18,252	3,624
Other Objects	48,711		48,711	32,858	15,853
Total Support Services – School Administration	863,334	(43,996)	819,338	736,273	83,065
Security:					
Salaries	391,324	5,000	396,324	394,387	1,937
General Supplies	2,000	(58)	1,942	1,942	
Total Security	393,324	4,942	398,266	396,329	1,937
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	50,903	10,000	60,903	38,393	22,510
Total Student Transportation Services	50,903	10,000	60,903	38,393	22,510

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: East Side High					
Unallocated Benefits:					
Health Benefits	\$ 2,754,310		\$ 2,754,310	\$ 2,754,310	
Total Unallocated Benefits	2,754,310	-	2,754,310	2,754,310	-
Total Undistributed Expenditures	7,155,129	\$ 212,984	7,368,113	7,223,286	\$ 144,827
Total Expenditures - Current Expense	22,070,647	212,001	22,282,648	21,974,555	308,093
 Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12		45,000	45,000		45,000
Total Equipment	-	45,000	45,000	-	45,000
Total Expenditures - School Based	22,070,647	257,001	22,327,648	21,974,555	353,093
 Other Financing Sources:					
Transfers In	21,969,157	257,001	22,226,158	21,978,021	(248,137)
Total Other Financing Sources	21,969,157	257,001	22,226,158	21,978,021	(248,137)
 Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(101,490)		(101,490)	3,466	104,956
 Fund Balances, July 1	101,490		101,490	101,490	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 104,956	\$ 104,956

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Elliott Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 256,210	\$ 7,000	\$ 263,210	\$ 256,773	\$ 6,437
Grades 1- 5	2,203,707	(90,000)	2,113,707	2,100,058	13,649
Grades 6-8	764,737	(20,000)	744,737	729,240	15,497
Undistributed Instruction:					
Other Salaries of Instruction	116,590	2,000	118,590	118,176	414
General Supplies	63,045		63,045	51,809	11,236
Textbooks	2,000		2,000		2,000
Other Objects	44,564	12,929	57,493	55,893	1,600
Total Regular Programs	3,450,853	(88,071)	3,362,782	3,311,949	50,833
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	198,776	2,000	200,776	200,031	745
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	1,000		1,000	915	85
Total Learning and/or Language Disabilities	203,676	2,000	205,676	200,946	4,730
Resource Room/Resource Center:					
Salaries of Teachers	499,192	80,000	579,192	575,888	3,304
Other Salaries of Instruction	13,650		13,650		13,650
General Supplies	5,952		5,952		5,952
Total Resource Room/Resource Center	518,794	80,000	598,794	575,888	22,906
Autism:					
Salaries of Teachers		32,000	32,000	31,838	162
Other Salaries of Instruction	32,335	36,000	68,335	66,513	1,822
Total Autism	32,335	68,000	100,335	98,351	1,984
Total Special Education	754,805	150,000	904,805	875,185	29,620
Bilingual Education:					
Salaries of Teachers	1,262,351	59,000	1,321,351	1,321,067	284
Other Salaries of Instruction	66,652	(27,300)	39,352	35,057	4,295
General Supplies	15,265		15,265	13,924	1,341
Total Bilingual Education	1,344,268	31,700	1,375,968	1,370,048	5,920
School Sponsored Co-curricular Activities:					
Salaries	36,800	8,000	44,800	43,950	850
Total School Sponsored Co-curricular Activities	36,800	8,000	44,800	43,950	850
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	4,288		4,288	3,968	320
Total School Sponsored Athletics	21,288	-	21,288	20,968	320

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Elliott Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 4,032	\$ 10,000	\$ 14,032	\$ 10,638	\$ 3,394
Other Salaries for Instruction		22,300	22,300	15,182	7,118
Total Before/After School Programs	4,032	32,300	36,332	25,820	10,512
Total Instruction	5,612,046	133,929	5,745,975	5,647,920	98,055
Attendance and Social Work Services:					
Salaries	206,760	6,000	212,760	212,034	726
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,844	1,000	41,844	41,777	67
Total Attendance and Social Work Services	247,604	7,000	254,604	253,811	793
Health Services:					
Salaries	171,126	(50,000)	121,126	111,708	9,418
Other Salaries	2,600		2,600	1,709	891
Supplies and Materials	2,823		2,823	1,507	1,316
Total Health Services	176,549	(50,000)	126,549	114,924	11,625
Guidance:					
Salaries of Other Professional Staff	66,061	-	66,061	64,728	1,333
Total Guidance	66,061	-	66,061	64,728	1,333
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	228,822		228,822	220,688	8,134
Salaries of Secretarial and Clerical Assistants	79,173	15,000	94,173	93,522	651
Salaries of Facilitators, Math & Literacy Coaches	165,436	52,000	217,436	217,202	234
Purchased Professional – Education Services	16,000		16,000	2,842	13,158
Other Objects	4,996		4,996		4,996
Total Improvement of Instruction Services	494,427	67,000	561,427	534,254	27,173
Educational Media/Library Services:					
Salaries of Other Professional Staff	106,368	(80,000)	26,368	20,607	5,761
Total Educational Media/Library Services	106,368	(80,000)	26,368	20,607	5,761
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	367,012	1,000	368,012	367,975	37
Salaries of Secretarial and Clerical Assistants	79,173	20,000	99,173	98,825	348
Other Purchased Services	30,505		30,505	25,601	4,904
Supplies and Materials	22,113	(12,929)	9,184	5,354	3,830
Other Objects	12,294		12,294	3,445	8,849
Total Support Services – School Administration	511,097	8,071	519,168	501,200	17,968
Security:					
Salaries	168,840		168,840	155,854	12,986
General Supplies	554		554		554
Total Security	169,394	-	169,394	155,854	13,540
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	33,851		33,851	23,111	10,740
Total Student Transportation Services	33,851	-	33,851	23,111	10,740

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Elliott Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Unallocated Benefits:					
Health Benefits	\$ 1,149,858		\$ 1,149,858	\$ 1,149,858	
Total Unallocated Benefits	1,149,858	-	1,149,858	1,149,858	-
Total Undistributed Expenditures	2,955,209	\$ (47,929)	2,907,280	2,818,347	\$ 88,933
Total Expenditures - Current Expense	8,567,255	86,000	8,653,255	8,466,267	186,988
Total Expenditures - School Based	8,567,255	86,000	8,653,255	8,466,267	186,988
Other Financing Sources:					
Transfers In	8,522,572	86,000	8,608,572	8,437,139	(171,433)
Total Other Financing Sources	8,522,572	86,000	8,608,572	8,437,139	(171,433)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures	(44,683)		(44,683)	(29,128)	15,555
Fund Balances, July 1	44,683		44,683	44,683	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 15,555	\$ 15,555

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: First Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 375,624	\$ 46,000	\$ 421,624	\$ 419,479	\$ 2,145
Grades 1- 5	2,591,990	20,000	2,611,990	2,605,215	6,775
Grades 6-8	1,327,568	55,000	1,382,568	1,378,891	3,677
Undistributed Instruction:					
Other Salaries of Instruction	157,828	4,000	161,828	161,400	428
Purchased Technical Services		15,300	15,300	15,254	46
General Supplies	82,450	3,300	85,750	70,116	15,634
Textbooks	2,000	(2,000)			
Other Objects	31,266	(12,200)	19,066	11,509	7,557
Total Regular Programs	4,568,726	129,400	4,698,126	4,661,864	36,262
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	670,582	2,000	672,582	671,949	633
Other Salaries of Instruction	11,700		11,700	2,850	8,850
General Supplies	6,001	(1,200)	4,801	4,800	1
Total Resource Room/Resource Center	688,283	800	689,083	679,599	9,484
Autism:					
Salaries of Teachers	523,283	4,000	527,283	527,110	173
Other Salaries of Instruction	229,926	60,000	289,926	283,278	6,648
General Supplies	7,974	(380)	7,594	7,386	208
Total Autism	761,183	63,620	824,803	817,774	7,029
Total Special Education	1,449,466	64,420	1,513,886	1,497,373	16,513
Bilingual Education:					
Salaries of Teachers	1,189,539	10,000	1,199,539	1,195,622	3,917
Other Salaries of Instruction	63,969	1,000	64,969	62,891	2,078
General Supplies	13,000	(2,000)	11,000	6,595	4,405
Total Bilingual Education	1,266,508	9,000	1,275,508	1,265,108	10,400
School Sponsored Co-curricular Activities:					
Salaries	28,300		28,300	27,800	500
Supplies and Materials	3,000		3,000	887	2,113
Total School Sponsored Co-curricular Activities	31,300	-	31,300	28,687	2,613
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	5,556		5,556	4,769	787
Total School Sponsored Athletics	22,556	-	22,556	21,769	787

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: First Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 127,344	\$ (64,000)	\$ 63,344	\$ 14,655	\$ 48,689
Total Before/After School Programs	127,344	(64,000)	63,344	14,655	48,689
Total Instruction	7,465,900	138,820	7,604,720	7,489,456	115,264
Attendance and Social Work Services:					
Salaries	82,060	5,000	87,060	86,427	633
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774		33,774	32,819	955
Total Attendance and Social Work Services	115,834	5,000	120,834	119,246	1,588
Health Services:					
Salaries	218,930	1,000	219,930	219,855	75
Other Salaries	3,200		3,200	2,743	457
Supplies and Materials	3,875		3,875	3,186	689
Total Health Services	226,005	1,000	227,005	225,784	1,221
Guidance:					
Salaries of Other Professional Staff	218,961	4,000	222,961	222,672	289
Supplies and Materials	2,823		2,823	2,803	20
Total Guidance	221,784	4,000	225,784	225,475	309
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	247,888	(7,500)	240,388	236,557	3,831
Salaries of Secretarial and Clerical Assistants	110,217		110,217	105,546	4,671
Salaries of Facilitators, Math & Literacy Coaches	220,994		220,994	219,942	1,052
Purchased Professional – Education Services	60,000	5,580	65,580	60,235	5,345
Other Objects	6,000		6,000	5,999	1
Total Improvement of Instruction Services	645,099	(1,920)	643,179	628,279	14,900
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	425,495		425,495	418,898	6,597
Salaries of Secretarial and Clerical Assistants	110,217		110,217	109,589	628
Other Purchased Services	36,922		36,922	30,322	6,600
Supplies and Materials	29,169	(5,948)	23,221	21,390	1,831
Other Objects	5,200		5,200	4,415	785
Total Support Services – School Administration	607,003	(5,948)	601,055	584,614	16,441
Security:					
Salaries	136,332	29,000	165,332	164,463	869
General Supplies	8,640	(3,300)	5,340	5,167	173
Total Security	144,972	25,700	170,672	169,630	1,042
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	37,442	12,200	49,642	36,942	12,700
Total Student Transportation Services	37,442	12,200	49,642	36,942	12,700
Unallocated Benefits:					
Health Benefits	1,437,322		1,437,322	1,437,322	
Total Unallocated Benefits	1,437,322	-	1,437,322	1,437,322	-
Total Undistributed Expenditures	3,435,461	40,032	3,475,493	3,427,292	48,201
Total Expenditures - Current Expense	10,901,361	178,852	11,080,213	10,916,748	163,465

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: First Avenue					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	\$ 65,018	\$ (9,352)	\$ 55,666	\$ 54,158	\$ 1,508
Total Equipment	65,018	(9,352)	55,666	54,158	1,508
Total Expenditures - School Based	10,966,379	169,500	11,135,879	10,970,906	164,973
Other Financing Sources:					
Transfers In	10,898,538	169,500	11,068,038	10,925,414	(142,624)
Total Other Financing Sources	10,898,538	169,500	11,068,038	10,925,414	(142,624)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(67,841)		(67,841)	(45,492)	22,349
Fund Balances, July 1	67,841		67,841	67,841	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 22,349	\$ 22,349

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Fourteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	\$ 280,518	\$ 27,000	\$ 307,518	\$ 300,926	\$ 6,592
Undistributed Instruction:					
General Supplies	33,182		33,182	25,652	7,530
Other Objects	7,725		7,725		7,725
Total Regular Programs	321,425	27,000	348,425	326,578	21,847
Instruction - Special Education:					
Cognitive - Moderate:					
Salaries of Teachers	238,835		238,835	238,043	792
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	6,908		6,908	6,594	314
Total Cognitive - Moderate	251,593	-	251,593	244,637	6,956
Multiple Disabilities:					
Salaries of Teachers	342,793	15,000	357,793	357,406	387
Other Salaries of Instruction	7,800	33,000	40,800	40,522	278
Purchased Technical Services	3,337		3,337		3,337
General Supplies	6,908		6,908	6,882	26
Total Multiple Disabilities	360,838	48,000	408,838	404,810	4,028
Autism:					
Salaries of Teachers	553,177		553,177	551,537	1,640
Other Salaries of Instruction	205,710	10,000	215,710	203,642	12,068
General Supplies	6,030		6,030	5,500	530
Total Autism	764,917	10,000	774,917	760,679	14,238
Total Special Education	1,377,348	58,000	1,435,348	1,410,126	25,222
School Sponsored Co-curricular Activities:					
Salaries	3,500		3,500	3,500	
Total School Sponsored Co-curricular Activities	3,500	-	3,500	3,500	-
Total Instruction	1,702,273	85,000	1,787,273	1,740,204	47,069
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,703	2,000	36,703	35,953	750
Other Objects	2,177		2,177	177	2,000
Total Attendance and Social Work Services	36,880	2,000	38,880	36,130	2,750

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Fourteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 110,817		\$ 110,817	\$ 110,467	\$ 350
Other Salaries	1,640		1,640	1,538	102
Supplies and Materials	3,454		3,454	2,090	1,364
Total Health Services	115,911	-	115,911	114,095	1,816
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	62,448	\$ 1,000	63,448	62,950	498
Salaries of Secretarial and Clerical Assistants	54,395	1,000	55,395	54,925	470
Salaries of Facilitators, Math & Literacy Coaches	232,864		232,864	230,973	1,891
Other Objects	2,600		2,600	1,617	983
Total Improvement of Instruction Services	352,307	2,000	354,307	350,465	3,842
Instructional Staff Training Services:					
Purchased Professional –Education Services	10,000		10,000	9,275	725
Total Instructional Staff Training Services	10,000	-	10,000	9,275	725
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	239,350	1,000	240,350	239,502	848
Salaries of Secretarial and Clerical Assistants	54,395	2,000	56,395	56,380	15
Other Purchased Services	18,360		18,360	11,971	6,389
Supplies and Materials	3,639		3,639	2,022	1,617
Other Objects	5,041		5,041	1,852	3,189
Total Support Services – School Administration	320,785	3,000	323,785	311,727	12,058
Security:					
Salaries	87,801	10,000	97,801	95,662	2,139
Total Security	87,801	10,000	97,801	95,662	2,139
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,683		6,683	425	6,258
Total Student Transportation Services	6,683	-	6,683	425	6,258
Unallocated Benefits:					
Health Benefits	347,631		347,631	347,631	-
Total Unallocated Benefits	347,631	-	347,631	347,631	-
Total Undistributed Expenditures	1,277,998	17,000	1,294,998	1,265,410	29,588
Total Expenditures - Current Expense	2,980,271	102,000	3,082,271	3,005,614	76,657
Total Expenditures - School Based	2,980,271	102,000	3,082,271	3,005,614	76,657
Other Financing Sources:					
Transfers In	2,972,289	102,000	3,074,289	3,009,358	(64,931)
Total Other Financing Sources	2,972,289	102,000	3,074,289	3,009,358	(64,931)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(7,982)		(7,982)	3,744	11,726
Fund Balances, July 1	7,982		7,982	7,982	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 11,726	\$ 11,726

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Franklin Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 228,507	\$ (40,000)	\$ 188,507	\$ 171,231	\$ 17,276
Grades 1- 5	1,694,605	4,000	1,698,605	1,697,667	938
Grades 6-8	178,507	84,000	262,507	249,029	13,478
Undistributed Instruction:					
Other Salaries of Instruction	39,661	500	40,161	40,103	58
Purchased Technical Services		1,440	1,440		1,440
General Supplies	56,463		56,463	49,691	6,772
Textbooks	2,000		2,000		2,000
Other Objects	16,584		16,584	1,669	14,915
Total Regular Programs	2,216,327	49,940	2,266,267	2,209,390	56,877
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	374,741	28,000	402,741	401,770	971
Other Salaries of Instruction	48,369	500	48,869	39,783	9,086
General Supplies	5,000		5,000	4,649	351
Total Learning and/or Language Disabilities	428,110	28,500	456,610	446,202	10,408
Resource Room/Resource Center:					
Salaries of Teachers	615,677	(20,000)	595,677	590,129	5,548
Other Salaries of Instruction	13,650	(13,650)			
General Supplies	9,327		9,327	6,456	2,871
Total Resource Room/Resource Center	638,654	(33,650)	605,004	596,585	8,419
Total Special Education	1,066,764	(5,150)	1,061,614	1,042,787	18,827
Bilingual Education:					
Salaries of Teachers	1,636,529	(15,000)	1,621,529	1,610,598	10,931
Other Salaries of Instruction	117,997	(8,000)	109,997	104,784	5,213
General Supplies	20,397	(700)	19,697	14,248	5,449
Total Bilingual Education	1,774,923	(23,700)	1,751,223	1,729,630	21,593
School Sponsored Co-curricular Activities:					
Salaries	23,800		23,800	23,800	
Supplies and Materials	685		685		685
Total School Sponsored Co-curricular Activities	24,485	-	24,485	23,800	685
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	5,000		5,000	3,289	1,711
Total School Sponsored Athletics	22,000	-	22,000	20,289	1,711
Before/After School Programs:					
Salaries of Teachers	17,640	3,650	21,290	15,432	5,858
Other Salaries for Instruction	27,000		27,000	21,515	5,485
Total Before/After School Programs	44,640	3,650	48,290	36,947	11,343
Total Instruction	5,149,139	24,740	5,173,879	5,062,843	111,036

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Franklin Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 176,558		\$ 176,558	\$ 155,194	\$ 21,364
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845	\$ 2,000	34,845	34,251	594
Total Attendance and Social Work Services	209,403	2,000	211,403	189,445	21,958
Health Services:					
Salaries	106,394	1,000	107,394	106,697	697
Other Salaries	1,428		1,428	546	882
Supplies and Materials	4,417		4,417	4,398	19
Total Health Services	112,239	1,000	113,239	111,641	1,598
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	179,719	12,000	191,719	191,266	453
Salaries of Secretarial and Clerical Assistants	55,197	24,000	79,197	78,405	792
Salaries of Facilitators, Math & Literacy Coaches	225,123		225,123	223,654	1,469
Other Objects	5,065		5,065		5,065
Total Improvement of Instruction Services	465,104	36,000	501,104	493,325	7,779
Educational Media/Library Services:					
Supplies and Materials	4,000		4,000	2,538	1,462
Total Educational Media/Library Services	4,000	-	4,000	2,538	1,462
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	333,573	14,000	347,573	346,707	866
Salaries of Secretarial and Clerical Assistants	107,980		107,980	91,096	16,884
Other Purchased Services	19,938		19,938	10,473	9,465
Supplies and Materials	19,694		19,694	9,710	9,984
Other Objects	2,680		2,680	2,105	575
Total Support Services – School Administration	483,865	14,000	497,865	460,091	37,774
Security:					
Salaries	112,233	(15,000)	97,233	89,291	7,942
General Supplies	4,800		4,800	4,686	114
Total Security	117,033	(15,000)	102,033	93,977	8,056
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,850		17,850	13,028	4,822
Total Student Transportation Services	17,850	-	17,850	13,028	4,822
Unallocated Benefits:					
Health Benefits	1,069,635		1,069,635	1,069,635	
Total Unallocated Benefits	1,069,635	-	1,069,635	1,069,635	-
Total Undistributed Expenditures	2,479,129	38,000	2,517,129	2,433,680	83,449
Total Expenditures - Current Expense	7,628,268	62,740	7,691,008	7,496,523	194,485

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Franklin Avenue					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 18,302	\$ 700	\$ 19,002	\$ 14,991	\$ 4,011
Grades 6-8	23,000	(1,440)	21,560		21,560
Total Equipment	41,302	(740)	40,562	14,991	25,571
Total Expenditures - School Based	7,669,570	62,000	7,731,570	7,511,514	220,056
Other Financing Sources:					
Transfers In	7,659,004	62,000	7,721,004	7,555,385	(165,619)
Total Other Financing Sources	7,659,004	62,000	7,721,004	7,555,385	(165,619)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(10,566)		(10,566)	43,871	54,437
Fund Balances, July 1	10,566		10,566	10,566	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 54,437	\$ 54,437

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: George Washington Carver	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 174,264	\$ 1,000	\$ 175,264	\$ 170,880	\$ 4,384
Grades 1- 5	846,127	(46,000)	800,127	783,690	16,437
Grades 6-8	1,182,628	(4,000)	1,178,628	1,162,438	16,190
Undistributed Instruction:					
Other Salaries of Instruction	78,831	(2,000)	76,831	51,733	25,098
General Supplies	49,802	(6,550)	43,252	38,314	4,938
Other Objects	12,519	10,590	23,109	15,496	7,613
Total Regular Programs	2,344,171	(46,960)	2,297,211	2,222,551	74,660
Learning and/or Language Disabilities:					
Salaries of Teachers	734,671	(128,000)	606,671	589,761	16,910
Other Salaries of Instruction	15,600		15,600	150	15,450
General Supplies	10,295		10,295	9,540	755
Total Learning and/or Language Disabilities	760,566	(128,000)	632,566	599,451	33,115
Resource Room/Resource Center:					
Salaries of Teachers	345,020	(50,000)	295,020	292,190	2,830
Other Salaries of Instruction	3,900	182,000	185,900	183,072	2,828
General Supplies	4,858		4,858	3,265	1,593
Total Resource Room/Resource Center	353,778	132,000	485,778	478,527	7,251
Total Special Education	1,114,344	4,000	1,118,344	1,077,978	40,366
Bilingual Education:					
Salaries of Teachers	124,000	(5,000)	119,000	73,558	45,442
Other Salaries of Instruction	1,950		1,950		1,950
Total Bilingual Education	125,950	(5,000)	120,950	73,558	47,392
School Sponsored Co-curricular Activities:					
Salaries	23,800		23,800	22,800	1,000
Supplies and Materials	450		450		450
Total School Sponsored Co-curricular Activities	24,250	-	24,250	22,800	1,450
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	5,803		5,803	4,145	1,658
Total School Sponsored Athletics	22,803	-	22,803	16,845	5,958
Before/After School Programs:					
Salaries of Teachers	6,384	5,000	11,384	6,048	5,336
Other Salaries for Instruction	11,988	6,000	17,988	17,091	897
Total Before/After School Programs	18,372	11,000	29,372	23,139	6,233
Total Instruction	3,648,890	(36,960)	3,612,930	3,436,871	176,059
Attendance and Social Work Services:					
Salaries	82,060		82,060	59,402	22,658
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	2,000	33,916	33,320	596
Total Attendance and Social Work Services	113,976	2,000	115,976	92,722	23,254
Health Services:					
Salaries	106,368		106,368	105,214	1,154
Other Salaries	1,680	1,000	2,680	2,507	173
Supplies and Materials	2,643		2,643	110	2,533
Total Health Services	110,691	1,000	111,691	107,831	3,860
Guidance:					
Salaries of Other Professional Staff	108,144	4,000	112,144	112,021	123
Total Guidance	108,144	4,000	112,144	112,021	123

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: George Washington Carver	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	\$ 124,896		\$ 124,896	\$ 123,701	\$ 1,195
Salaries of Secretarial and Clerical Assistants	60,953	\$ 2,000	62,953	62,605	348
Salaries of Facilitators, Math & Literacy Coaches	200,841	6,000	206,841	205,659	1,182
Other Objects	3,600	(640)	2,960	1,921	1,039
Total Improvement of Instruction Services	390,290	7,360	397,650	393,886	3,764
Instructional Staff Training Services:					
Supplies and Materials	5,000	(2,300)	2,700	2,691	9
Total Instructional Staff Training Services	5,000	(2,300)	2,700	2,691	9
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	274,834	6,000	280,834	279,578	1,256
Salaries of Secretarial and Clerical Assistants	60,953	4,000	64,953	64,175	778
Other Salaries		1,000	1,000	299	701
Other Purchased Services	14,000		14,000	7,082	6,918
Supplies and Materials	2,000		2,000	1,952	48
Other Objects	8,329	(1,100)	7,229	4,825	2,404
Total Support Services – School Administration	360,116	9,900	370,016	357,911	12,105
Security:					
Salaries	97,290		97,290	94,565	2,725
General Supplies	895		895	395	500
Total Security	98,185	-	98,185	94,960	3,225
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,366		16,366	7,501	8,865
Total Student Transportation Services	16,366	-	16,366	7,501	8,865
Unallocated Benefits:					
Health Benefits	688,577		688,577	688,577	
Total Unallocated Benefits	688,577	-	688,577	688,577	-
Total Undistributed Expenditures	1,891,345	21,960	1,913,305	1,858,100	55,205
Total Expenditures - Current Expense	5,541,235	(15,000)	5,526,235	5,294,971	231,264
Total Expenditures - School Based	5,541,235	(15,000)	5,526,235	5,294,971	231,264
Other Financing Sources:					
Transfers In	5,524,558	(15,000)	5,509,558	5,295,386	(214,172)
Total Other Financing Sources	5,524,558	(15,000)	5,509,558	5,295,386	(214,172)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(16,677)		(16,677)	415	17,092
Fund Balances, July 1	16,677		16,677	16,677	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 17,092	\$ 17,092

Newark Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Harriet Tubman	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 176,329		\$ 176,329	\$ 168,745	\$ 7,584
Grades 1- 5	1,354,283	\$ 1,000	1,355,283	1,331,446	23,837
Grades 6-8	565,958	46,000	611,958	609,790	2,168
Undistributed Instruction:					
Other Salaries of Instruction	79,322	14,000	93,322	92,994	328
Purchased Technical Services	3,600		3,600		3,600
General Supplies	37,923	(1,300)	36,623	31,867	4,756
Other Objects	10,926		10,926	1,496	9,430
Total Regular Programs	2,228,341	59,700	2,288,041	2,236,338	51,703
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	313,123	(1,000)	312,123	210,426	101,697
Other Salaries of Instruction	7,800		7,800		7,800
General Supplies	5,000		5,000	4,945	55
Total Learning and/or Language Disabilities	325,923	(1,000)	324,923	215,371	109,552
Resource Room/Resource Center:					
Salaries of Teachers	148,147	5,000	153,147	150,418	2,729
Other Salaries of Instruction	3,900		3,900		3,900
Total Resource Room/Resource Center	152,047	5,000	157,047	150,418	6,629
Total Special Education	477,970	4,000	481,970	365,789	116,181
School Sponsored Co-curricular Activities:					
Salaries	13,800		13,800	10,963	2,837
Supplies and Materials	1,490		1,490		1,490
Total School Sponsored Co-curricular Activities	15,290	-	15,290	10,963	4,327
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	2,850		2,850		2,850
Total School Sponsored Athletics	19,850	-	19,850	12,700	7,150
Before/After School Programs:					
Salaries of Teachers	3,780		3,780	50	3,730
Total Before/After School Programs	3,780	-	3,780	50	3,730
Total Instruction	2,745,231	63,700	2,808,931	2,625,840	183,091
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,915	2,000	41,915	41,025	890
Other Objects	2,525		2,525	769	1,756
Total Attendance and Social Work Services	42,440	2,000	44,440	41,794	2,646

Newark Public Schools
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Harriet Tubman	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 108,144		\$ 108,144	\$ 108,014	\$ 130
Other Salaries	1,640	\$ 2,000	3,640	1,504	2,136
Supplies and Materials	2,273		2,273	1,736	537
Total Health Services	112,057	2,000	114,057	111,254	2,803
Guidance:					
Salaries of Other Professional Staff	66,061	2,000	68,061	66,413	1,648
Supplies and Materials	600		600		600
Total Guidance	66,661	2,000	68,661	66,413	2,248
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	66,261		66,261	66,068	193
Salaries of Secretarial and Clerical Assistants	56,819	1,000	57,819	57,061	758
Salaries of Facilitators, Math & Literacy Coaches	225,122	(70,000)	155,122	143,199	11,923
Other Objects	2,600		2,600		2,600
Total Improvement of Instruction Services	350,802	(69,000)	281,802	266,328	15,474
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	224,288	10,000	234,288	225,253	9,035
Salaries of Secretarial and Clerical Assistants	56,819	2,000	58,819	58,537	282
Other Salaries	500		500	493	7
Other Purchased Services	13,488	1,300	14,788	8,594	6,194
Supplies and Materials	7,350		7,350	6,623	727
Other Objects	3,900		3,900	1,983	1,917
Total Support Services – School Administration	306,345	13,300	319,645	301,483	18,162
Security:					
Salaries	101,956		101,956	86,324	15,632
General Supplies	1,095		1,095	1,094	1
Total Security	103,051	-	103,051	87,418	15,633
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,659		10,659	3,819	6,840
Total Student Transportation Services	10,659	-	10,659	3,819	6,840
Unallocated Benefits:					
Health Benefits	588,299		588,299	588,299	
Total Unallocated Benefits	588,299	-	588,299	588,299	-
Total Undistributed Expenditures	1,580,314	(49,700)	1,530,614	1,466,808	63,806
Total Expenditures - Current Expense	4,325,545	14,000	4,339,545	4,092,648	246,897
Total Expenditures - School Based	4,325,545	14,000	4,339,545	4,092,648	246,897
Other Financing Sources:					
Transfers In	4,315,008	14,000	4,329,008	4,090,364	(238,644)
Total Other Financing Sources	4,315,008	14,000	4,329,008	4,090,364	(238,644)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(10,537)		(10,537)	(2,284)	8,253
Fund Balances, July 1	10,537		10,537	10,537	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 8,253	\$ 8,253

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Hawkins Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 69,146	\$ 22,200	\$ 91,346	\$ 84,567	\$ 6,779
Grades 1- 5	1,207,585	(35,400)	1,172,185	1,158,519	13,666
Grades 6-8	729,778	(182,812)	546,966	528,744	18,222
Undistributed Instruction:					
Other Salaries of Instruction	78,997	2,000	80,997	80,003	994
General Supplies	59,785	(200)	59,585	43,833	15,752
Other Objects	28,400		28,400	14,212	14,188
Total Regular Programs	2,173,691	(194,212)	1,979,479	1,909,878	69,601
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	451,767	34,008	485,775	480,773	5,002
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	6,000		6,000	5,310	690
Total Resource Room/Resource Center	469,467	34,008	503,475	486,083	17,392
Total Special Education	469,467	34,008	503,475	486,083	17,392
Bilingual Education:					
Salaries of Teachers	1,829,451	56,004	1,885,455	1,884,266	1,189
Other Salaries of Instruction	86,259	(39,000)	47,259	39,084	8,175
General Supplies	30,803		30,803	26,434	4,369
Total Bilingual Education	1,946,513	17,004	1,963,517	1,949,784	13,733
School Sponsored Co-curricular Activities:					
Salaries	27,400	4,000	31,400	31,100	300
Total School Sponsored Co-curricular Activities	27,400	4,000	31,400	31,100	300
School Sponsored Athletics:					
Salaries	21,300		21,300	21,300	
Supplies and Materials	7,513		7,513		7,513
Total School Sponsored Athletics	28,813	-	28,813	21,300	7,513
Total Instruction	4,645,884	(139,200)	4,506,684	4,398,145	108,539

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Hawkins Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 66,901		\$ 66,901	\$ 66,540	\$ 361
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,347		39,347	39,196	151
Total Attendance and Social Work Services	106,248	-	106,248	105,736	512
Health Services:					
Salaries	106,394		106,394	105,961	433
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,882		1,882	1,828	54
Total Health Services	109,916	-	109,916	107,789	2,127
Guidance:					
Salaries of Other Professional Staff	107,111	\$ (70,000)	37,111	23,911	13,200
Supplies and Materials	554		554	487	67
Total Guidance	107,665	(70,000)	37,665	24,398	13,267
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	124,897	37,000	161,897	161,301	596
Salaries of Secretarial and Clerical Assistants	53,774	4,000	57,774	56,919	855
Salaries of Facilitators, Math & Literacy Coaches	243,822	14,000	257,822	257,641	181
Other Objects	9,800	200	10,000	9,925	75
Total Improvement of Instruction Services	432,293	55,200	487,493	485,786	1,707
Educational Media/Library Services:					
Salaries of Other Professional Staff	114,946		114,946	114,419	527
Total Educational Media/Library Services	114,946	-	114,946	114,419	527
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	400,143	(50,000)	350,143	344,712	5,431
Salaries of Secretarial and Clerical Assistants	53,774	6,000	59,774	58,396	1,378
Other Salaries		1,000	1,000	972	28
Other Purchased Services	9,208		9,208	7,004	2,204
Supplies and Materials	22,506		22,506	21,015	1,491
Other Objects	5,382		5,382	4,564	818
Total Support Services – School Administration	491,013	(43,000)	448,013	436,663	11,350
Security:					
Salaries	134,759	(15,000)	119,759	119,360	399
General Supplies	62		62	62	
Total Security	134,821	(15,000)	119,821	119,422	399
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	26,218		26,218	19,418	6,800
Total Student Transportation Services	26,218	-	26,218	19,418	6,800

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Hawkins Street					
Unallocated Benefits:					
Health Benefits	\$ 1,002,783		\$ 1,002,783	\$ 1,002,783	
Total Unallocated Benefits	1,002,783	-	1,002,783	1,002,783	-
Total Undistributed Expenditures	2,525,903	\$ (72,800)	2,453,103	2,416,414	\$ 36,689
Total Expenditures - Current Expense	7,171,787	(212,000)	6,959,787	6,814,559	145,228
Total Expenditures - School Based	7,171,787	(212,000)	6,959,787	6,814,559	145,228
Other Financing Sources:					
Transfers In	7,128,677	(212,000)	6,916,677	6,810,509	(106,168)
Total Other Financing Sources	7,128,677	(212,000)	6,916,677	6,810,509	(106,168)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(43,110)		(43,110)	(4,050)	39,060
Fund Balances, July 1	43,110		43,110	43,110	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 39,060	\$ 39,060

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Hawthorne Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 234,200	\$ (10,000)	\$ 224,200	\$ 212,049	\$ 12,151
Grades 1- 5	1,366,559	7,000	1,373,559	1,355,220	18,339
Grades 6-8	840,544	24,000	864,544	862,978	1,566
Undistributed Instruction:					
Other Salaries of Instruction	101,186	(5,000)	96,186	90,591	5,595
General Supplies	33,664		33,664	20,711	12,953
Other Objects	9,193		9,193		9,193
Total Regular Programs	2,585,346	16,000	2,601,346	2,541,549	59,797
Instruction - Special Education:					
Cognitive - Mild:					
General Supplies	6,000		6,000		6,000
Total Cognitive - Mild	6,000	-	6,000	-	6,000
Learning and/or Language Disabilities:					
Salaries of Teachers	589,976	10,000	599,976	599,409	567
Other Salaries of Instruction	52,810	(11,700)	41,110	41,012	98
Total Learning and/or Language Disabilities	642,786	(1,700)	641,086	640,421	665
Resource Room/Resource Center:					
Salaries of Teachers	114,946	(7,000)	107,946	99,784	8,162
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	120,846	(7,000)	113,846	99,784	14,062
Total Special Education	769,632	(8,700)	760,932	740,205	20,727
School Sponsored Co-curricular Activities:					
Salaries	11,800	12,000	23,800	23,300	500
Other Objects	1,750		1,750	1,224	526
Total School Sponsored Co-curricular Activities	13,550	12,000	25,550	24,524	1,026
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	5,999		5,999	4,454	1,545
Total School Sponsored Athletics	22,999	-	22,999	17,154	5,845
Before/After School Programs:					
Salaries of Teachers	5,780	2,624	8,404	3,366	5,038
Other Salaries for Instruction	7,290	17,700	24,990	22,994	1,996
Total Before/After School Programs	13,070	20,324	33,394	26,360	7,034
Total Instruction	3,404,597	39,624	3,444,221	3,349,792	94,429
Attendance and Social Work Services:					
Salaries	110,817		110,817	110,723	94
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,561		36,561	31,649	4,912
Total Attendance and Social Work Services	147,378	-	147,378	142,372	5,006

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Hawthorne Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 106,368		\$ 106,368	\$ 105,736	\$ 632
Other Salaries	1,680		1,680		1,680
Total Health Services	108,048	-	108,048	105,736	2,312
Guidance:					
Salaries of Other Professional Staff	110,817	\$ (40,000)	70,817	68,125	2,692
Total Guidance	110,817	(40,000)	70,817	68,125	2,692
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	74,894		74,894	74,090	804
Salaries of Secretarial and Clerical Assistants	61,808	(15,000)	46,808	43,894	2,914
Salaries of Facilitators, Math & Literacy Coaches	171,689	11,000	182,689	182,018	671
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	311,991	(4,000)	307,991	300,002	7,989
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	228,748		228,748	228,641	107
Salaries of Secretarial and Clerical Assistants	61,808		61,808	45,910	15,898
Other Salaries	3,320	(2,624)	696	696	
Other Purchased Services	5,004		5,004	4,004	1,000
Supplies and Materials	1,334		1,334	987	347
Other Objects	4,585		4,585	3,562	1,023
Total Support Services – School Administration	304,799	(2,624)	302,175	283,800	18,375
Security:					
Salaries	102,655	(30,000)	72,655	66,244	6,411
Total Security	102,655	(30,000)	72,655	66,244	6,411
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,200		10,200	6,850	3,350
Total Student Transportation Services	10,200	-	10,200	6,850	3,350
Unallocated Benefits:					
Health Benefits	661,837		661,837	661,837	
Total Unallocated Benefits	661,837	-	661,837	661,837	-
Total Undistributed Expenditures	1,757,725	(76,624)	1,681,101	1,634,966	46,135
Total Expenditures - Current Expense	5,162,322	(37,000)	5,125,322	4,984,758	140,564
Total Expenditures - School Based	5,162,322	(37,000)	5,125,322	4,984,758	140,564
Other Financing Sources:					
Transfers In	5,158,917	(37,000)	5,121,917	4,991,775	(130,142)
Total Other Financing Sources	5,158,917	(37,000)	5,121,917	4,991,775	(130,142)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(3,405)		(3,405)	7,017	10,422
Fund Balances, July 1	3,405		3,405	3,405	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 10,422	\$ 10,422

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ironbound Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 216,637		\$ 216,637	\$ 170,823	\$ 45,814
Grades 1- 5	645,416	\$ (54,000)	591,416	568,981	22,435
Undistributed Instruction:					
Other Salaries of Instruction	67,658	2,000	69,658	68,773	885
General Supplies	22,220		22,220	20,604	1,616
Other Objects	5,820		5,820	1,000	4,820
Total Regular Programs	957,751	(52,000)	905,751	830,181	75,570
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	68,125	46,000	114,125	113,602	523
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	1,000		1,000	958	42
Total Resource Room/Resource Center	71,075	46,000	117,075	114,560	2,515
Total Special Education	71,075	46,000	117,075	114,560	2,515
Bilingual Education:					
Salaries of Teachers	736,781	(45,000)	691,781	684,501	7,280
Other Salaries of Instruction	13,650		13,650		13,650
General Supplies	11,005		11,005	10,218	787
Total Bilingual Education	761,436	(45,000)	716,436	694,719	21,717
School Sponsored Co-curricular Activities:					
Salaries	8,500		8,500	3,000	5,500
Supplies and Materials	2,723		2,723	2,211	512
Total School Sponsored Co-curricular Activities	11,223	-	11,223	5,211	6,012
Before/After School Programs:					
Salaries of Teachers	7,980		7,980	3,383	4,597
Other Salaries for Instruction	4,500		4,500	1,963	2,537
Total Before/After School Programs	12,480	-	12,480	5,346	7,134
Total Instruction	1,813,965	(51,000)	1,762,965	1,650,017	112,948
Attendance and Social Work Services:					
Salaries	66,061		66,061	64,000	2,061
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,230		31,230	30,865	365
Supplies and Materials	1,050		1,050	935	115
Total Attendance and Social Work Services	98,341	-	98,341	95,800	2,541
Health Services:					
Salaries	104,304		104,304	104,242	62
Other Salaries	1,640		1,640	1,444	196
Supplies and Materials	1,687		1,687	967	720
Total Health Services	107,631	-	107,631	106,653	978

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ironbound Academy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Secretarial and Clerical Assistants	\$ 195,463	\$ 40,935	\$ 40,935	\$ 40,934	\$ 1
Salaries of Facilitators, Math & Literacy Coaches		26,000	221,463	220,920	543
Purchased Professional –Education Services	5,868		5,868	5,698	170
Other Objects	2,600		2,600	299	2,301
Total Improvement of Instruction Services	203,931	66,935	270,866	267,851	3,015
Instructional Staff Training Services:					
Other Objects	520		520	518	2
Total Instructional Staff Training Services	520	-	520	518	2
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	268,011	(12,000)	256,011	250,654	5,357
Salaries of Secretarial and Clerical Assistants	99,537	(31,935)	67,602	66,858	744
Other Purchased Services	7,841		7,841	5,584	2,257
Supplies and Materials	6,594		6,594	5,084	1,510
Other Objects	3,948		3,948	700	3,248
Total Support Services – School Administration	385,931	(43,935)	341,996	328,880	13,116
Security:					
Salaries	108,974	16,000	124,974	124,570	404
General Supplies	1,200		1,200	876	324
Total Security	110,174	16,000	126,174	125,446	728
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,950		5,950	300	5,650
Total Student Transportation Services	5,950	-	5,950	300	5,650
Unallocated Benefits:					
Health Benefits	387,743		387,743	387,743	
Total Unallocated Benefits	387,743	-	387,743	387,743	-
Total Undistributed Expenditures	1,300,221	39,000	1,339,221	1,313,191	26,030
Total Expenditures - Current Expense	3,114,186	(12,000)	3,102,186	2,963,208	138,978
Total Expenditures - School Based	3,114,186	(12,000)	3,102,186	2,963,208	138,978
Other Financing Sources:					
Transfers In	3,114,186	(12,000)	3,102,186	2,969,497	(132,689)
Total Other Financing Sources	3,114,186	(12,000)	3,102,186	2,969,497	(132,689)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures				6,289	6,289
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 6,289	\$ 6,289

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ivy Hill	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 138,086	\$ 2,000	\$ 140,086	\$ 136,852	\$ 3,234
Grades 1- 5	1,088,379	28,000	1,116,379	1,065,127	51,252
Grades 6-8	1,252,373	(15,000)	1,237,373	1,219,807	17,566
Undistributed Instruction:					
Other Salaries of Instruction	66,164		66,164	62,836	3,328
General Supplies	60,011		60,011	31,482	28,529
Other Objects	11,680	(4,000)	7,680	4,882	2,798
Total Regular Programs	2,616,693	11,000	2,627,693	2,520,986	106,707
Instruction - Special Education:					
Learning and/or Language Disabilities:					
General Supplies	14,200		14,200	8,219	5,981
Total Learning and/or Language Disabilities	14,200	-	14,200	8,219	5,981
Resource Room/Resource Center:					
Salaries of Teachers	365,492		365,492	349,221	16,271
Other Salaries of Instruction	7,800	(7,800)			
Total Resource Room/Resource Center	373,292	(7,800)	365,492	349,221	16,271
Autism:					
Salaries of Teachers	798,544	(145,000)	653,544	642,872	10,672
Other Salaries of Instruction	338,239	96,000	434,239	429,396	4,843
Total Autism	1,136,783	(49,000)	1,087,783	1,072,268	15,515
Total Special Education	1,524,275	(56,800)	1,467,475	1,429,708	37,767
Bilingual Education:					
Salaries of Teachers	593,386		593,386	590,312	3,074
Other Salaries of Instruction	24,672		24,672	6,867	17,805
General Supplies	10,963		10,963	9,275	1,688
Total Bilingual Education	629,021	-	629,021	606,454	22,567
School Sponsored Co-curricular Activities:					
Salaries	32,472		32,472	32,472	
Supplies and Materials	3,000		3,000	2,544	456
Total School Sponsored Co-curricular Activities	35,472	-	35,472	35,016	456
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	5,280		5,280	4,030	1,250
Total School Sponsored Athletics	22,280	-	22,280	16,730	5,550
Before/After School Programs:					
Salaries of Teachers	35,568	10,000	45,568	40,354	5,214
Other Salaries for Instruction	13,500	15,800	29,300	28,787	513
Total Before/After School Programs	49,068	25,800	74,868	69,141	5,727
Total Instruction	4,876,809	(20,000)	4,856,809	4,678,035	178,774
Attendance and Social Work Services:					
Salaries	110,817		110,817	110,551	266
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,139		46,139	45,216	923
Other Objects	2,000		2,000	1,799	201
Total Attendance and Social Work Services	158,956	-	158,956	157,566	1,390

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ivy Hill	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 112,561	\$ 1,000	\$ 113,561	\$ 113,237	\$ 324
Other Salaries	1,680		1,680	1,577	103
Total Health Services	114,241	1,000	115,241	114,814	427
Guidance:					
Salaries of Other Professional Staff	80,313	4,000	84,313	82,751	1,562
Total Guidance	80,313	4,000	84,313	82,751	1,562
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	133,335		133,335	133,152	183
Salaries of Secretarial and Clerical Assistants	62,600		62,600	62,228	372
Salaries of Facilitators, Math & Literacy Coaches	179,397		179,397	94,801	84,596
Purchased Professional –Education Services	10,000		10,000		10,000
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	388,932	-	388,932	290,181	98,751
Educational Media/Library Services:					
Salaries of Other Professional Staff	108,144		108,144	108,027	117
Total Educational Media/Library Services	108,144	-	108,144	108,027	117
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	306,768	2,000	308,768	306,998	1,770
Salaries of Secretarial and Clerical Assistants	62,600	2,000	64,600	63,914	686
Other Salaries		7,000	7,000	5,164	1,836
Other Purchased Services	16,966	3,000	19,966	10,588	9,378
Supplies and Materials	9,017		9,017	5,234	3,783
Other Objects	2,652		2,652		2,652
Total Support Services – School Administration	398,003	14,000	412,003	391,898	20,105
Security:					
Salaries	127,375		127,375	123,144	4,231
General Supplies	500		500		500
Total Security	127,875	-	127,875	123,144	4,731
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,350	(3,000)	6,350	3,790	2,560
Total Student Transportation Services	9,350	(3,000)	6,350	3,790	2,560
Unallocated Benefits:					
Health Benefits	976,042		976,042	976,042	
Total Unallocated Benefits	976,042	-	976,042	976,042	-
Total Undistributed Expenditures	2,361,856	16,000	2,377,856	2,248,213	129,643
Total Expenditures - Current Expense	7,238,665	(4,000)	7,234,665	6,926,248	308,417
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment		4,000	4,000	2,311	1,689
Total Equipment	-	4,000	4,000	2,311	1,689
Total Expenditures - School Based	7,238,665	-	7,238,665	6,928,559	310,106
Other Financing Sources:					
Transfers In	7,224,733		7,224,733	6,930,094	(294,639)
Total Other Financing Sources	7,224,733	-	7,224,733	6,930,094	(294,639)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,932)		(13,932)	1,535	15,467
Fund Balances, July 1	13,932		13,932	13,932	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 15,467	\$ 15,467

Newark Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: John F. Kennedy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 73,331	\$ 9,000	\$ 82,331	\$ 78,848	\$ 3,483
Grades 9-12	384,384	59,000	443,384	441,919	1,465
Undistributed Instruction:					
General Supplies	22,599		22,599	21,868	731
Total Regular Programs	480,314	68,000	548,314	542,635	5,679
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	1,270,088	(32,400)	1,237,688	1,189,888	47,800
Other Salaries of Instruction	689,395		689,395	629,892	59,503
General Supplies	11,117		11,117	10,889	228
Total Multiple Disabilities	1,970,600	(32,400)	1,938,200	1,830,669	107,531
Autism:					
Salaries of Teachers	511,424	10,000	521,424	519,886	1,538
Other Salaries of Instruction	157,486		157,486	149,604	7,882
General Supplies	2,500		2,500	2,489	11
Total Autism	671,410	10,000	681,410	671,979	9,431
Total Special Education	2,642,010	(22,400)	2,619,610	2,502,648	116,962
School Sponsored Co-curricular Activities:					
Salaries	17,200		17,200	17,200	
Total School Sponsored Co-curricular Activities	17,200	-	17,200	17,200	-
Before/After School Programs:					
Salaries of Teachers	105,588		105,588	100,856	4,732
Other Salaries for Instruction	81,060		81,060	63,338	17,722
Total Before/After School Programs	186,648	-	186,648	164,194	22,454
Total Instruction	3,326,172	45,600	3,371,772	3,226,677	145,095
Attendance and Social Work Services:					
Salaries	110,817		110,817	110,470	347
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,009		41,009	40,745	264
Total Attendance and Social Work Services	151,826	-	151,826	151,215	611
Health Services:					
Salaries	189,082		189,082	175,359	13,723
Other Salaries	73,002		73,002	62,029	10,973
Supplies and Materials	3,702		3,702	2,494	1,208
Total Health Services	265,786	-	265,786	239,882	25,904
Guidance:					
Salaries of Other Professional Staff	110,817		110,817	110,470	347
Supplies and Materials	1,007		1,007	930	77
Total Guidance	111,824	-	111,824	111,400	424

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: John F. Kennedy	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Secretarial and Clerical Assistants	\$ 62,376	\$ 2,000	\$ 64,376	\$ 63,124	\$ 1,252
Salaries of Facilitators, Math & Literacy Coaches	216,865		216,865	215,688	1,177
Purchased Professional –Education Services		1,291	1,291	320	971
Other Objects	3,400		3,400	2,219	1,181
Total Improvement of Instruction Services	282,641	3,291	285,932	281,351	4,581
Instructional Staff Training Services:					
Supplies and Materials	883		883	613	270
Total Instructional Staff Training Services	883	-	883	613	270
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	323,040	2,000	325,040	323,135	1,905
Salaries of Secretarial and Clerical Assistants	62,376	5,000	67,376	64,800	2,576
Other Salaries	15,800		15,800	10,200	5,600
Other Purchased Services	5,369	1,300	6,669	4,044	2,625
Supplies and Materials	9,566	(2,280)	7,286	7,182	104
Other Objects	6,200	(300)	5,900	3,850	2,050
Total Support Services – School Administration	422,351	5,720	428,071	413,211	14,860
Security:					
Salaries	86,225		86,225	85,030	1,195
General Supplies	544	(11)	533	533	
Total Security	86,769	(11)	86,758	85,563	1,195
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,500		11,500	5,705	5,795
Total Student Transportation Services	11,500	-	11,500	5,705	5,795
Unallocated Benefits:					
Health Benefits	815,597		815,597	815,597	
Total Unallocated Benefits	815,597	-	815,597	815,597	-
Total Undistributed Expenditures	2,149,177	9,000	2,158,177	2,104,537	53,640
Total Expenditures - Current Expense	5,475,349	54,600	5,529,949	5,331,214	198,735
Total Expenditures - School Based	5,475,349	54,600	5,529,949	5,331,214	198,735
Other Financing Sources:					
Transfers In	5,462,503	54,600	5,517,103	5,322,934	(194,169)
Total Other Financing Sources	5,462,503	54,600	5,517,103	5,322,934	(194,169)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures	(12,846)		(12,846)	(8,280)	4,566
Fund Balances, July 1	12,846		12,846	12,846	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 4,566	\$ 4,566

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lafayette Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 228,238	\$ 16,000	\$ 244,238	\$ 241,980	\$ 2,258
Grades 1- 5	2,060,309	24,000	2,084,309	2,070,991	13,318
Grades 6-8	1,304,270	(113,000)	1,191,270	1,172,157	19,113
Undistributed Instruction:					
Other Salaries of Instruction	193,891		193,891	191,772	2,119
General Supplies	128,676		128,676	110,568	18,108
Textbooks	600		600		600
Other Objects	31,668		31,668	12,697	18,971
Total Regular Programs	3,947,652	(73,000)	3,874,652	3,800,165	74,487
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	571,811	43,000	614,811	614,741	70
Other Salaries of Instruction	15,600		15,600		15,600
General Supplies	8,995		8,995	7,519	1,476
Total Resource Room/Resource Center	596,406	43,000	639,406	622,260	17,146
Total Special Education	596,406	43,000	639,406	622,260	17,146
Bilingual Education:					
Salaries of Teachers	1,916,502	(138,000)	1,778,502	1,745,985	32,517
Other Salaries of Instruction	40,950		40,950		40,950
General Supplies	21,000		21,000	13,876	7,124
Total Bilingual Education	1,978,452	(138,000)	1,840,452	1,759,861	80,591
School Sponsored Co-curricular Activities:					
Salaries	27,800	(1,000)	26,800	26,800	
Total School Sponsored Co-curricular Activities	27,800	(1,000)	26,800	26,800	-
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	4,000		4,000	3,723	277
Total School Sponsored Athletics	21,000	-	21,000	20,723	277
Before/After School Programs:					
Salaries of Teachers	23,310		23,310		23,310
Other Salaries for Instruction	13,875		13,875	4,369	9,506
Total Before/After School Programs	37,185	-	37,185	4,369	32,816
Total Instruction	6,608,495	(169,000)	6,439,495	6,234,178	205,317
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	66,061		66,061	64,728	1,333
Salaries of Family Liaisons/Comm Parent Inv. Specialists	37,490	2,000	39,490	38,610	880
Supplies and Materials	746		746	250	496
Total Attendance and Social Work Services	104,297	2,000	106,297	103,588	2,709

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lafayette Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 303,485	\$ (40,000)	\$ 263,485	\$ 260,288	\$ 3,197
Other Salaries	4,920		4,920	1,528	3,392
Supplies and Materials	2,694		2,694	1,721	973
Total Health Services	311,099	(40,000)	271,099	263,537	7,562
Guidance:					
Salaries of Other Professional Staff	193,322	22,000	215,322	214,465	857
Supplies and Materials	1,000		1,000	494	506
Total Guidance	194,322	22,000	216,322	214,959	1,363
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	238,458	(20,000)	218,458	210,300	8,158
Salaries of Secretarial and Clerical Assistants	86,863	33,000	119,863	118,245	1,618
Salaries of Facilitators, Math & Literacy Coaches	220,994	17,000	237,994	235,349	2,645
Other Objects	6,000		6,000		6,000
Total Improvement of Instruction Services	552,315	30,000	582,315	563,894	18,421
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	418,898	(70,000)	348,898	347,817	1,081
Salaries of Secretarial and Clerical Assistants	140,182	(15,000)	125,182	121,459	3,723
Other Purchased Services	32,762		32,762	21,392	11,370
Supplies and Materials	8,022		8,022	4,045	3,977
Other Objects	5,100		5,100	1,208	3,892
Total Support Services – School Administration	604,964	(85,000)	519,964	495,921	24,043
Security:					
Salaries	188,337		188,337	173,435	14,902
General Supplies	250		250		250
Total Security	188,587	-	188,587	173,435	15,152
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,150		25,150	16,290	8,860
Total Student Transportation Services	25,150	-	25,150	16,290	8,860
Unallocated Benefits:					
Health Benefits	1,337,044		1,337,044	1,337,044	
Total Unallocated Benefits	1,337,044	-	1,337,044	1,337,044	-
Total Undistributed Expenditures	3,317,778	(71,000)	3,246,778	3,168,668	78,110
Total Expenditures - Current Expense	9,926,273	(240,000)	9,686,273	9,402,846	283,427
Total Expenditures - School Based	9,926,273	(240,000)	9,686,273	9,402,846	283,427
Other Financing Sources:					
Transfers In	9,863,903	(240,000)	9,623,903	9,386,531	(237,372)
Total Other Financing Sources	9,863,903	(240,000)	9,623,903	9,386,531	(237,372)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(62,370)		(62,370)	(16,315)	46,055
Fund Balances, July 1	62,370		62,370	62,370	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 46,055	\$ 46,055

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lincoln	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 231,335	\$ 4,000	\$ 235,335	\$ 233,727	\$ 1,608
Grades 1- 5	1,328,476		1,328,476	1,316,091	12,385
Grades 6-8	876,038	(188,000)	688,038	670,445	17,593
Undistributed Instruction:					
Other Salaries of Instruction	104,066	4,000	108,066	107,665	401
General Supplies	42,639		42,639	35,322	7,317
Textbooks	2,000		2,000		2,000
Other Objects	24,196		24,196	12,697	11,499
Total Regular Programs	2,608,750	(180,000)	2,428,750	2,375,947	52,803
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	306,713	(60,000)	246,713	227,482	19,231
Other Salaries of Instruction	13,914		13,914	6,859	7,055
General Supplies	4,710		4,710	1,988	2,722
Total Learning and/or Language Disabilities	325,337	(60,000)	265,337	236,329	29,008
Resource Room/Resource Center:					
Salaries of Teachers	176,558	43,000	219,558	218,738	820
Other Salaries of Instruction	3,900		3,900	130	3,770
General Supplies	3,461		3,461	1,461	2,000
Total Resource Room/Resource Center	183,919	43,000	226,919	220,329	6,590
Total Special Education	509,256	(17,000)	492,256	456,658	35,598
Bilingual Education:					
Salaries of Teachers	170,365		170,365	169,367	998
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	4,580		4,580	2,545	2,035
Total Bilingual Education	178,845	-	178,845	171,912	6,933
School Sponsored Co-curricular Activities:					
Salaries	29,300	3,000	32,300	32,300	
Supplies and Materials	4,625		4,625		4,625
Total School Sponsored Co-curricular Activities	33,925	3,000	36,925	32,300	4,625
School Sponsored Athletics:					
Salaries	21,049		21,049	12,700	8,349
Supplies and Materials	7,500		7,500	7,499	1
Total School Sponsored Athletics	28,549	-	28,549	20,199	8,350
Before/After School Programs:					
Salaries of Teachers	42,918		42,918	33,974	8,944
Total Before/After School Programs	42,918	-	42,918	33,974	8,944
Total Instruction	3,402,243	(194,000)	3,208,243	3,090,990	117,253
Attendance and Social Work Services:					
Salaries	66,371		66,371	65,607	764
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845	1,000	33,845	33,660	185
Supplies and Materials	1,000		1,000		1,000
Total Attendance and Social Work Services	100,216	1,000	101,216	99,267	1,949

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lincoln	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 112,561		\$ 112,561	\$ 110,586	\$ 1,975
Other Salaries	1,680		1,680	1,556	124
Supplies and Materials	1,300		1,300	288	1,012
Total Health Services	115,541	-	115,541	112,430	3,111
Guidance:					
Salaries of Other Professional Staff	110,817	\$ 4,000	114,817	114,470	347
Supplies and Materials	2,087		2,087	1,248	839
Total Guidance	112,904	4,000	116,904	115,718	1,186
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	74,894		74,894	74,090	804
Salaries of Secretarial and Clerical Assistants	59,274		59,274	59,011	263
Salaries of Facilitators, Math & Literacy Coaches	192,583	6,000	198,583	197,252	1,331
Purchased Professional – Education Services	5,500		5,500		5,500
Supplies and Materials	1,500		1,500	148	1,352
Other Objects	2,600		2,600		2,600
Total Improvement of Instruction Services	336,351	6,000	342,351	330,501	11,850
Instructional Staff Training Services:					
Purchased Professional –Education Services	5,000		5,000		5,000
Total Instructional Staff Training Services	5,000	-	5,000	-	5,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	228,748		228,748	228,641	107
Salaries of Secretarial and Clerical Assistants	59,274	2,000	61,274	60,736	538
Other Salaries	750		750		750
Other Purchased Services	16,703		16,703	12,202	4,501
Supplies and Materials	3,000		3,000	175	2,825
Other Objects	5,200		5,200	2,450	2,750
Total Support Services – School Administration	313,675	2,000	315,675	304,204	11,471
Security:					
Salaries	79,906	(12,000)	67,906	59,981	7,925
General Supplies	500		500		500
Total Security	80,406	(12,000)	68,406	59,981	8,425
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,757		9,757	8,332	1,425
Total Student Transportation Services	9,757	-	9,757	8,332	1,425
Unallocated Benefits:					
Health Benefits	615,040		615,040	615,040	
Total Unallocated Benefits	615,040	-	615,040	615,040	-
Total Undistributed Expenditures	1,688,890	1,000	1,689,890	1,645,473	44,417
Total Expenditures - Current Expense	5,091,133	(193,000)	4,898,133	4,736,463	161,670
Total Expenditures - School Based	5,091,133	(193,000)	4,898,133	4,736,463	161,670
Other Financing Sources:					
Transfers In	5,069,379	(193,000)	4,876,379	4,725,371	(151,008)
Total Other Financing Sources	5,069,379	(193,000)	4,876,379	4,725,371	(151,008)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(21,754)		(21,754)	(11,092)	10,662
Fund Balances, July 1	21,754		21,754	21,754	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 10,662	\$ 10,662

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Louise A. Spencer	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 212,091	\$ 5,000	\$ 217,091	\$ 210,825	\$ 6,266
Grades 1- 5	1,408,808	(116,075)	1,292,733	1,277,432	15,301
Grades 6-8	1,011,645	155,075	1,166,720	1,153,675	13,045
Undistributed Instruction:					
Other Salaries of Instruction	100,622	8,000	108,622	107,519	1,103
General Supplies	73,314	(1,500)	71,814	67,324	4,490
Textbooks	1,000		1,000		1,000
Other Objects	19,163		19,163	13,316	5,847
Total Regular Programs	2,826,643	50,500	2,877,143	2,830,091	47,052
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	256,053	4,000	260,053	259,872	181
Other Salaries of Instruction	7,800	(5,000)	2,800	295	2,505
General Supplies	4,531		4,531	4,046	485
Total Multiple Disabilities	268,384	(1,000)	267,384	264,213	3,171
Resource Room/Resource Center:					
Salaries of Teachers	509,687	18,000	527,687	525,171	2,516
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	6,364		6,364	6,338	26
Total Resource Room/Resource Center	527,751	18,000	545,751	531,509	14,242
Autism:					
Salaries of Teachers	640,819	(20,000)	620,819	611,978	8,841
Other Salaries of Instruction	144,004	5,000	149,004	135,301	13,703
General Supplies	7,000		7,000	6,969	31
Total Autism	791,823	(15,000)	776,823	754,248	22,575
Total Special Education	1,587,958	2,000	1,589,958	1,549,970	39,988
Bilingual Education:					
Salaries of Teachers	1,147,529	28,000	1,175,529	1,175,473	56
Other Salaries of Instruction	67,704	(18,000)	49,704	40,091	9,613
General Supplies	15,437		15,437	15,158	279
Total Bilingual Education	1,230,670	10,000	1,240,670	1,230,722	9,948
School Sponsored Co-curricular Activities:					
Salaries	31,600		31,600	23,500	8,100
Supplies and Materials	4,000		4,000	785	3,215
Total School Sponsored Co-curricular Activities	35,600	-	35,600	24,285	11,315
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	6,090		6,090	5,806	284
Total School Sponsored Athletics	23,090	-	23,090	22,806	284
Before/After School Programs:					
Salaries of Teachers	37,400	8,000	45,400	43,878	1,522
Other Salaries for Instruction	11,664		11,664	7,366	4,298
Total Before/After School Programs	49,064	8,000	57,064	51,244	5,820
Total Instruction	5,753,025	70,500	5,823,525	5,709,118	114,407
Attendance and Social Work Services:					
Salaries	106,368		106,368	105,737	631
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845	1,000	33,845	33,762	83
Total Attendance and Social Work Services	139,213	1,000	140,213	139,499	714

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Louise A. Spencer	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 190,669	\$ 16,000	\$ 206,669	\$ 206,520	\$ 149
Other Salaries	3,360		3,360	2,421	939
Supplies and Materials	1,628		1,628	968	660
Total Health Services	195,657	16,000	211,657	209,909	1,748
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	65,619	442
Supplies and Materials	1,500		1,500	1,467	33
Total Guidance	67,561	-	67,561	67,086	475
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	172,094	(40,000)	132,094	118,107	13,987
Salaries of Secretarial and Clerical Assistants	85,272	1,000	86,272	85,626	646
Salaries of Facilitators, Math & Literacy Coaches	199,808		199,808	191,403	8,405
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	461,974	(39,000)	422,974	395,136	27,838
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	325,948	28,000	353,948	352,973	975
Salaries of Secretarial and Clerical Assistants	85,272	4,000	89,272	88,341	931
Other Purchased Services	9,207	1,500	10,707	5,452	5,255
Supplies and Materials	2,312		2,312	1,989	323
Other Objects	5,804		5,804	5,158	646
Total Support Services – School Administration	428,543	33,500	462,043	453,913	8,130
Security:					
Salaries	166,809		166,809	149,160	17,649
General Supplies	1,500		1,500	1,491	9
Total Security	168,309	-	168,309	150,651	17,658
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,300		15,300	10,450	4,850
Total Student Transportation Services	15,300	-	15,300	10,450	4,850
Unallocated Benefits:					
Health Benefits	1,163,228		1,163,228	1,163,228	
Total Unallocated Benefits	1,163,228	-	1,163,228	1,163,228	-
Total Undistributed Expenditures	2,639,785	11,500	2,651,285	2,589,872	61,413
Total Expenditures - Current Expense	8,392,810	82,000	8,474,810	8,298,990	175,820
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	6,154		6,154		6,154
Total Equipment	6,154	-	6,154	-	6,154
Total Expenditures - School Based	8,398,964	82,000	8,480,964	8,298,990	181,974
Other Financing Sources:					
Transfers In	8,385,789	82,000	8,467,789	8,294,133	(173,656)
Total Other Financing Sources	8,385,789	82,000	8,467,789	8,294,133	(173,656)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,175)		(13,175)	(4,857)	8,318
Fund Balances, July 1	13,175		13,175	13,175	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 8,318	\$ 8,318

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Luis Munoz Marin	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 256,528	\$ (60,000)	\$ 196,528	\$ 183,533	\$ 12,995
Grades 1- 5	1,267,962	(33,000)	1,234,962	1,228,956	6,006
Grades 6-8	1,540,273	107,000	1,647,273	1,646,724	549
Undistributed Instruction:					
Other Salaries of Instruction	111,061	(20,000)	91,061	84,954	6,107
Purchased Technical Services		2,500	2,500		2,500
General Supplies	59,112	(8,620)	50,492	45,378	5,114
Textbooks	2,000	(2,000)			
Other Objects	18,817	3,100	21,917	20,345	1,572
Total Regular Programs	3,255,753	(11,020)	3,244,733	3,209,890	34,843
Instruction - Special Education:					
Emotional Regulation Impairmentss:					
Salaries of Teachers	421,016	(20,000)	401,016	400,989	27
Other Salaries of Instruction	188,264	250	188,514	184,090	4,424
General Supplies	5,537		5,537	4,993	544
Total Emotional Regulation Impairmentss	614,817	(19,750)	595,067	590,072	4,995
Resource Room/Resource Center:					
Salaries of Teachers	422,818		422,818	422,103	715
Other Salaries of Instruction	9,750		9,750	1,910	7,840
General Supplies	5,049		5,049	4,997	52
Total Resource Room/Resource Center	437,617	-	437,617	429,010	8,607
Total Special Education	1,052,434	(19,750)	1,032,684	1,019,082	13,602
Bilingual Education:					
Salaries of Teachers	1,029,908	(105,000)	924,908	908,867	16,041
Other Salaries of Instruction	64,995	(23,350)	41,645	40,699	946
General Supplies	15,831		15,831	14,977	854
Total Bilingual Education	1,110,734	(128,350)	982,384	964,543	17,841
School Sponsored Co-curricular Activities:					
Salaries	26,800		26,800	21,800	5,000
Total School Sponsored Co-curricular Activities	26,800	-	26,800	21,800	5,000
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Total School Sponsored Athletics	17,000	-	17,000	12,700	4,300
Before/After School Programs:					
Salaries of Teachers	21,882	35,100	56,982	42,360	14,622
Other Salaries for Instruction	18,500	1,000	19,500	18,843	657
Total Before/After School Programs	40,382	36,100	76,482	61,203	15,279
Total Instruction	5,503,103	(123,020)	5,380,083	5,289,218	90,865
Attendance and Social Work Services:					
Salaries	285,765	1,000	286,765	285,926	839
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,347	1,000	40,347	40,214	133
Total Attendance and Social Work Services	325,112	2,000	327,112	326,140	972

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Luis Munoz Marin	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 169,039	\$ 2,000	\$ 171,039	\$ 170,240	\$ 799
Other Salaries	3,280		3,280	3,192	88
Supplies and Materials	2,962		2,962	998	1,964
Total Health Services	175,281	2,000	177,281	174,430	2,851
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	183,636	2,000	185,636	185,250	386
Salaries of Secretarial and Clerical Assistants	88,552		88,552	85,524	3,028
Salaries of Facilitators, Math & Literacy Coaches	176,532	22,000	198,532	197,514	1,018
Purchased Professional –Education Services	37,480	(1,480)	36,000		36,000
Other Objects	5,700	2,500	8,200	6,125	2,075
Total Improvement of Instruction Services	491,900	25,020	516,920	474,413	42,507
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	321,826	5,000	326,826	326,055	771
Salaries of Secretarial and Clerical Assistants	88,552	20,000	108,552	90,095	18,457
Other Salaries	1,885	1,000	2,885	2,097	788
Other Purchased Services	30,498		30,498	18,661	11,837
Supplies and Materials	17,953	(2,086)	15,867	15,838	29
Other Objects	7,200	2,086	9,286	6,584	2,702
Total Support Services – School Administration	467,914	26,000	493,914	459,330	34,584
Security:					
Salaries	119,158		119,158	110,417	8,741
General Supplies	1,983		1,983	1,983	
Total Security	121,141	-	121,141	112,400	8,741
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	17,114	4,000	21,114	4,414	16,700
Total Student Transportation Services	17,114	4,000	21,114	4,414	16,700
Unallocated Benefits:					
Health Benefits	1,176,598		1,176,598	1,176,598	
Total Unallocated Benefits	1,176,598	-	1,176,598	1,176,598	-
Total Undistributed Expenditures	2,775,060	59,020	2,834,080	2,727,725	106,355
Total Expenditures - Current Expense	8,278,163	(64,000)	8,214,163	8,016,943	197,220
Total Expenditures - School Based	8,278,163	(64,000)	8,214,163	8,016,943	197,220
Other Financing Sources:					
Transfers In	8,260,418	(64,000)	8,196,418	8,021,294	(175,124)
Total Other Financing Sources	8,260,418	(64,000)	8,196,418	8,021,294	(175,124)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(17,745)		(17,745)	4,351	22,096
Fund Balances, July 1	17,745		17,745	17,745	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 22,096	\$ 22,096

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Malcolm X. Shabazz High

Expense

Current:

Instruction - Regular Programs:

Salaries of Teachers:

Grades 9-12

\$ 2,107,820 \$ (71,000) \$ 2,036,820 \$ 2,011,788 \$ 25,032

Undistributed Instruction:

General Supplies

45,323

3,799

49,122

38,039

11,083

Textbooks

2,000

(2,000)

Other Objects

42,475

14,414

56,889

34,174

22,715

Total Regular Programs

2,197,618

(54,787)

2,142,831

2,084,001

58,830

Instruction - Special Education:

Learning and/or Language Disabilities:

Salaries of Teachers

190,204

190,204

164,927

25,277

Other Salaries of Instruction

100,905

(20,000)

80,905

55,569

25,336

General Supplies

2,000

(2,000)

Total Learning and/or Language Disabilities

293,109

(22,000)

271,109

220,496

50,613

Emotional Regulation Impairments:

Salaries of Teachers

391,415

316,415

289,950

26,465

Other Salaries of Instruction

73,964

(24,000)

49,964

34,986

14,978

General Supplies

9,025

(2,330)

6,695

6,695

Total Emotional Regulation Impairments

474,404

(101,330)

373,074

331,631

41,443

Resource Room/Resource Center:

Salaries of Teachers

240,874

244,874

244,791

83

Other Salaries of Instruction

5,850

5,850

5,850

General Supplies

2,000

(2,000)

Total Resource Room/Resource Center

248,724

2,000

250,724

244,791

5,933

Total Special Education

1,016,237

(121,330)

894,907

796,918

97,989

School Sponsored Co-curricular Activities:

Salaries

78,053

78,053

61,875

16,178

Total School Sponsored Co-curricular Activities

78,053

-

78,053

61,875

16,178

School Sponsored Athletics:

Salaries

142,500

52,000

194,500

194,000

500

Supplies and Materials

48,562

(2,182)

46,380

37,907

8,473

Other Objects

25,009

2,182

27,191

23,000

4,191

Total School Sponsored Athletics

216,071

52,000

268,071

254,907

13,164

Before/After School Programs:

Salaries of Teachers

39,816

39,816

15,550

24,266

Total Before/After School Programs

39,816

-

39,816

15,550

24,266

Total Instruction

3,547,795

(124,117)

3,423,678

3,213,251

210,427

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Malcolm X. Shabazz High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 108,778		\$ 108,778	\$ 107,270	\$ 1,508
Salaries of Family Liaisons/Comm Parent Inv. Specialists	79,211		79,211	50,865	28,346
Supplies and Materials	3,000	\$ (202)	2,798	2,397	401
Total Attendance and Social Work Services	190,989	(202)	190,787	160,532	30,255
Health Services:					
Salaries	104,304		104,304	102,808	1,496
Other Salaries	1,640		1,640		1,640
Supplies and Materials	5,429	(44)	5,385	2,336	3,049
Total Health Services	111,373	(44)	111,329	105,144	6,185
Guidance:					
Salaries of Other Professional Staff	353,116		353,116	347,822	5,294
Other Salaries	111,325	(75,000)	36,325		36,325
Supplies and Materials	2,190	(1,283)	907		907
Total Guidance	466,631	(76,283)	390,348	347,822	42,526
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	60,542	(15,000)	45,542	28,906	16,636
Salaries of Other Professional Staff	628,735		628,735	552,633	76,102
Salaries of Secretarial and Clerical Assistants	81,152		81,152	73,627	7,525
Other Objects	2,600	(2,600)			
Total Improvement of Instruction Services	773,029	(17,600)	755,429	655,166	100,263
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	(60,000)	22,505		22,505
Supplies and Materials	2,000	(234)	1,766	1,766	
Total Educational Media/Library Services	84,505	(60,234)	24,271	1,766	22,505
Instructional Staff Training Services:					
Purchased Professional – Education Services	7,000		7,000		7,000
Total Instructional Staff Training Services	7,000	-	7,000	-	7,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	237,444		237,444	200,632	36,812
Salaries of Secretarial and Clerical Assistants	81,152		81,152	77,626	3,526
Other Salaries	7,359	2,000	9,359	3,576	5,783
Other Purchased Services	36,500	2,000	38,500	24,210	14,290
Supplies and Materials	4,319	(1,345)	2,974	2,951	23
Other Objects	7,700	(2,175)	5,525	4,225	1,300
Total Support Services – School Administration	374,474	480	374,954	313,220	61,734
Security:					
Salaries	320,583	(35,000)	285,583	274,026	11,557
Total Security	320,583	(35,000)	285,583	274,026	11,557
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	29,280		29,280	22,570	6,710
Total Student Transportation Services	29,280	-	29,280	22,570	6,710
Unallocated Benefits:					
Health Benefits	935,931		935,931	935,931	
Total Unallocated Benefits	935,931	-	935,931	935,931	-
Total Undistributed Expenditures	3,293,795	(188,883)	3,104,912	2,816,177	288,735
Total Expenditures - Current Expense	6,841,590	(313,000)	6,528,590	6,029,428	499,162

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Malcolm X. Shabazz High					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	\$ 3,000		\$ 3,000	\$ 2,993	\$ 7
Total Equipment	3,000	-	3,000	2,993	7
Total Expenditures - School Based	6,844,590	\$ (313,000)	6,531,590	6,032,421	499,169
Other Financing Sources:					
Transfers In	6,790,769	(313,000)	6,477,769	6,010,512	(467,257)
Total Other Financing Sources	6,790,769	(313,000)	6,477,769	6,010,512	(467,257)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(53,821)		(53,821)	(21,909)	31,912
Fund Balances, July 1	53,821		53,821	53,821	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 31,912	\$ 31,912

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: McKinley	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 222,258	\$ (20,000)	\$ 202,258	\$ 188,085	\$ 14,173
Grades 1- 5	1,825,651	(165,000)	1,660,651	1,634,054	26,597
Grades 6-8	1,146,451	(25,000)	1,121,451	1,083,979	37,472
Undistributed Instruction:					
Other Salaries of Instruction	142,713	2,000	144,713	143,949	764
Purchased Technical Services		3,545	3,545	3,545	
General Supplies	49,927	9,446	59,373	53,621	5,752
Textbooks	2,000		2,000		2,000
Other Objects	14,540		14,540		14,540
Total Regular Programs	3,403,540	(195,009)	3,208,531	3,107,233	101,298
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction		1,000	1,000	300	700
Total Learning and/or Language Disabilities	-	1,000	1,000	300	700
Resource Room/Resource Center:					
Salaries of Teachers	425,094	8,000	433,094	431,844	1,250
Other Salaries of Instruction	11,700	4,000	15,700	15,698	2
General Supplies	6,631		6,631	6,000	631
Total Resource Room/Resource Center	443,425	12,000	455,425	453,542	1,883
Autism:					
Salaries of Teachers	1,069,961	(6,568)	1,063,393	1,062,605	788
Other Salaries of Instruction	296,365	(2,000)	294,365	291,022	3,343
General Supplies	14,395		14,395	11,815	2,580
Total Autism	1,380,721	(8,568)	1,372,153	1,365,442	6,711
Total Special Education	1,824,146	4,432	1,828,578	1,819,284	9,294
Bilingual Education:					
Salaries of Teachers	465,466	34,000	499,466	498,749	717
Other Salaries of Instruction	9,750		9,750	410	9,340
General Supplies	7,006		7,006	3,462	3,544
Total Bilingual Education	482,222	34,000	516,222	502,621	13,601
School Sponsored Co-curricular Activities:					
Salaries	32,800	9,000	41,800	40,800	1,000
Supplies and Materials	6,337		6,337	5,517	820
Total School Sponsored Co-curricular Activities	39,137	9,000	48,137	46,317	1,820
School Sponsored Athletics:					
Salaries	24,000	(10,000)	14,000		14,000
Supplies and Materials	3,000		3,000	1,830	1,170
Total School Sponsored Athletics	27,000	(10,000)	17,000	1,830	15,170
Before/After School Programs:					
Salaries of Teachers	15,540	64,000	79,540	76,089	3,451
Other Salaries for Instruction	18,500	156,568	175,068	172,032	3,036
Total Before/After School Programs	34,040	220,568	254,608	248,121	6,487
Total Instruction	5,810,085	62,991	5,873,076	5,725,406	147,670
Attendance and Social Work Services:					
Salaries	132,122	(45,000)	87,122	74,917	12,205
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	13,000	44,916	44,546	370
Supplies and Materials	2,995		2,995	1,494	1,501
Total Attendance and Social Work Services	167,033	(32,000)	135,033	120,957	14,076

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: McKinley	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 173,564	\$ 13,000	\$ 186,564	\$ 186,217	\$ 347
Other Salaries	3,280		3,280		3,280
Supplies and Materials	3,113		3,113	1,566	1,547
Total Health Services	179,957	13,000	192,957	187,783	5,174
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	234,541	(15,000)	219,541	217,013	2,528
Salaries of Secretarial and Clerical Assistants	79,711		79,711	78,788	923
Salaries of Facilitators, Math & Literacy Coaches	192,849	(35,000)	157,849	149,890	7,959
Purchased Professional – Education Services	51,100		51,100	51,010	90
Other Objects	4,899		4,899	1,381	3,518
Total Improvement of Instruction Services	563,100	(50,000)	513,100	498,082	15,018
Educational Media/Library Services:					
Supplies and Materials	21,873		21,873	21,871	2
Total Educational Media/Library Services	21,873	-	21,873	21,871	2
Instructional Staff Training Services:					
Supplies and Materials	4,690		4,690	2,078	2,612
Total Instructional Staff Training Services	4,690	-	4,690	2,078	2,612
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	372,731		372,731	363,913	8,818
Salaries of Secretarial and Clerical Assistants	79,711	2,000	81,711	80,961	750
Other Salaries		17,000	17,000	16,227	773
Other Purchased Services	13,896		13,896	9,368	4,528
Supplies and Materials	17,344		17,344	14,793	2,551
Other Objects	8,929		8,929	4,459	4,470
Total Support Services – School Administration	492,611	19,000	511,611	489,721	21,890
Security:					
Salaries	170,233		170,233	148,202	22,031
Total Security	170,233	-	170,233	148,202	22,031
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	17,750		17,750	13,540	4,210
Total Student Transportation Services	17,750	-	17,750	13,540	4,210
Unallocated Benefits:					
Health Benefits	1,189,969		1,189,969	1,189,969	
Total Unallocated Benefits	1,189,969	-	1,189,969	1,189,969	-
Total Undistributed Expenditures	2,807,216	(50,000)	2,757,216	2,672,203	85,013
Total Expenditures - Current Expense	8,617,301	12,991	8,630,292	8,397,609	232,683
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	13,355	(12,991)	364		364
Total Equipment	13,355	(12,991)	364	-	364
Total Expenditures - School Based	8,630,656	-	8,630,656	8,397,609	233,047
Other Financing Sources:					
Transfers In	8,592,399	-	8,592,399	8,366,338	(226,061)
Total Other Financing Sources	8,592,399	-	8,592,399	8,366,338	(226,061)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(38,257)		(38,257)	(31,271)	6,986
Fund Balances, July 1	38,257		38,257	38,257	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 6,986	\$ 6,986

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Michelle Obama	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 151,022		\$ 151,022	\$ 144,107	\$ 6,915
Grades 1- 5	573,944	\$ 72,000	645,944	632,071	13,873
Undistributed Instruction:					
Other Salaries of Instruction	74,939	5,000	79,939	75,250	4,689
Purchased Technical Services	2,000	875	2,875	2,875	
General Supplies	7,186	(2,122)	5,064	4,943	121
Other Objects	8,519	(5,576)	2,943		2,943
Total Regular Programs	817,610	70,177	887,787	859,246	28,541
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	168,368		168,368	166,512	1,856
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,000	(2,000)			
Total Resource Room/Resource Center	172,318	(2,000)	170,318	166,512	3,806
Total Special Education	172,318	(2,000)	170,318	166,512	3,806
School Sponsored Co-curricular Activities:					
Salaries	2,500		2,500	1,500	1,000
Supplies and Materials	500		500	496	4
Total School Sponsored Co-curricular Activities	3,000	-	3,000	1,996	1,004
Before/After School Programs:					
Salaries of Teachers	7,770		7,770		7,770
Other Salaries for Instruction	4,625	3,000	7,625	6,724	901
Total Before/After School Programs	12,395	3,000	15,395	6,724	8,671
Total Instruction	1,005,323	71,177	1,076,500	1,034,478	42,022
Attendance and Social Work Services:					
Salaries	78,223		78,223	64,000	14,223
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,276		40,276	31,375	8,901
Supplies and Materials	4,000	(75)	3,925	3,925	
Other Objects	2,960	(569)	2,391	2,391	
Total Attendance and Social Work Services	125,459	(644)	124,815	101,691	23,124
Health Services:					
Salaries	112,561		112,561	111,737	824
Other Salaries	1,640	(539)	1,101		1,101
Supplies and Materials	1,900	539	2,439	2,405	34
Total Health Services	116,101	-	116,101	114,142	1,959
Guidance:					
Other Objects	3,408	(2,000)	1,408	1,408	
Total Guidance	3,408	(2,000)	1,408	1,408	-
Improvement of Instruction Services:					
Salaries of Secretarial and Clerical Assistants	26,660	23,000	49,660	48,735	925
Salaries of Facilitators, Math & Literacy Coaches	150,185	8,000	158,185	156,304	1,881
Purchased Professional – Education Services	1,266		1,266		1,266
Other Objects	3,470	6,162	9,632	8,762	870
Total Improvement of Instruction Services	181,581	37,162	218,743	213,801	4,942
Instructional Staff Training Services:					
Purchased Professional –Education Services	3,000		3,000		3,000
Total Instructional Staff Training Services	3,000	-	3,000	-	3,000

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Michelle Obama	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	\$ 149,938	\$ 1,000	\$ 150,938	\$ 150,026	\$ 912
Salaries of Secretarial and Clerical Assistants	79,979		79,979	59,583	20,396
Other Purchased Services	15,918		15,918	11,431	4,487
Supplies and Materials	4,000	(365)	3,635	3,568	67
Other Objects	10,012	17,387	27,399	15,588	11,811
Total Support Services – School Administration	259,847	18,022	277,869	240,196	37,673
Security:					
Salaries	73,038	8,000	81,038	80,954	84
General Supplies	500	(500)			
Total Security	73,538	7,500	81,038	80,954	84
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	12,350	(3,900)	8,450	6,775	1,675
Total Student Transportation Services	12,350	(3,900)	8,450	6,775	1,675
Unallocated Benefits:					
Health Benefits	294,150		294,150	294,150	
Total Unallocated Benefits	294,150	-	294,150	294,150	-
Total Undistributed Expenditures	1,069,434	56,140	1,125,574	1,053,117	72,457
Total Expenditures - Current Expense	2,074,757	127,317	2,202,074	2,087,595	114,479
Total Expenditures - School Based	2,074,757	127,317	2,202,074	2,087,595	114,479
Other Financing Sources:					
Transfers In	2,066,928	127,317	2,194,245	2,089,029	(105,216)
Total Other Financing Sources	2,066,928	127,317	2,194,245	2,089,029	(105,216)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(7,829)		(7,829)	1,434	9,263
Fund Balances, July 1	7,829		7,829	7,829	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 9,263	\$ 9,263

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Mount Vernon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 299,485	\$ 9,000	\$ 308,485	\$ 307,057	\$ 1,428
Grades 1- 5	2,289,657	(35,000)	2,254,657	2,251,278	3,379
Grades 6-8	992,861	22,000	1,014,861	1,013,974	887
Undistributed Instruction:					
Other Salaries of Instruction	116,494		116,494	116,124	370
General Supplies	62,624		62,624	48,974	13,650
Other Objects	20,794		20,794	10,719	10,075
Total Regular Programs	3,781,915	(4,000)	3,777,915	3,748,126	29,789
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	172,429	9,000	181,429	180,658	771
Other Salaries of Instruction	45,202	1,000	46,202	40,198	6,004
General Supplies	2,000		2,000		2,000
Total Learning and/or Language Disabilities	219,631	10,000	229,631	220,856	8,775
Resource Room/Resource Center:					
Salaries of Teachers	180,686		180,686	180,488	198
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	184,636	-	184,636	180,488	4,148
Total Special Education	404,267	10,000	414,267	401,344	12,923
Bilingual Education:					
Salaries of Teachers	1,435,673		1,435,673	1,432,153	3,520
Other Salaries of Instruction	64,272		64,272	30,845	33,427
General Supplies	17,340		17,340	181	17,159
Total Bilingual Education	1,517,285	-	1,517,285	1,463,179	54,106
School Sponsored Co-curricular Activities:					
Salaries	25,800		25,800	19,130	6,670
Supplies and Materials	7,625		7,625	3,115	4,510
Total School Sponsored Co-curricular Activities	33,425	-	33,425	22,245	11,180
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	6,000		6,000		6,000
Total School Sponsored Athletics	23,000	-	23,000	17,000	6,000
Before/After School Programs:					
Salaries of Teachers	53,880	(7,000)	46,880	29,035	17,845
Other Salaries for Instruction	7,625	5,000	12,625	11,128	1,497
Total Before/After School Programs	61,505	(2,000)	59,505	40,163	19,342
Total Instruction	5,821,397	4,000	5,825,397	5,692,057	133,340

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Mount Vernon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 108,778	\$ 1,000	\$ 109,778	\$ 109,062	\$ 716
Salaries of Family Liaisons/Comm Parent Inv. Specialists	42,052	1,000	43,052	42,198	854
Supplies and Materials	2,355		2,355	355	2,000
Other Objects	4,000		4,000		4,000
Total Attendance and Social Work Services	157,185	2,000	159,185	151,615	7,570
Health Services:					
Salaries	110,497		110,497	109,898	599
Other Salaries	1,680		1,680		1,680
Supplies and Materials	3,822		3,822	1,283	2,539
Total Health Services	115,999	-	115,999	111,181	4,818
Guidance:					
Salaries of Other Professional Staff	108,778	2,000	110,778	109,945	833
Supplies and Materials	600		600		600
Total Guidance	109,378	2,000	111,378	109,945	1,433
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	201,502	(10,000)	191,502	180,545	10,957
Salaries of Secretarial and Clerical Assistants	87,873	3,000	90,873	90,401	472
Salaries of Facilitators, Math & Literacy Coaches	208,375	5,000	213,375	213,041	334
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	502,550	(2,000)	500,550	483,987	16,563
Instructional Staff Training Services:					
Supplies and Materials	1,700		1,700		1,700
Total Instructional Staff Training Services	1,700	-	1,700	-	1,700
Support Services – School Administration:					
Directors	359,529		359,529	351,183	8,346
Salaries of Secretarial and Clerical Assistants	87,873	5,000	92,873	92,677	196
Other Salaries	4,448	4,000	8,448	6,817	1,631
Other Purchased Services	27,527		27,527	12,312	15,215
Supplies and Materials	4,000		4,000		4,000
Other Objects	5,700		5,700	700	5,000
Total Support Services – School Administration	489,077	9,000	498,077	463,689	34,388
Security:					
Salaries	150,124	2,000	152,124	151,193	931
General Supplies	1,000		1,000		1,000
Total Security	151,124	2,000	153,124	151,193	1,931
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	21,168		21,168	14,143	7,025
Total Student Transportation Services	21,168	-	21,168	14,143	7,025
Unallocated Benefits:					
Health Benefits	1,056,264		1,056,264	1,056,264	
Total Unallocated Benefits	1,056,264	-	1,056,264	1,056,264	-
Total Undistributed Expenditures	2,604,445	13,000	2,617,445	2,542,017	75,428
Total Expenditures - Current Expense	8,425,842	17,000	8,442,842	8,234,074	208,768

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Mount Vernon	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	\$ 16,153		\$ 16,153		\$ 16,153
Total Equipment	16,153	-	16,153	-	16,153
Total Expenditures - School Based	8,441,995	\$ 17,000	8,458,995	\$ 8,234,074	224,921
Other Financing Sources:					
Transfers In	8,423,139	17,000	8,440,139	8,224,788	(215,351)
Total Other Financing Sources	8,423,139	17,000	8,440,139	8,224,788	(215,351)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures	(18,856)		(18,856)	(9,286)	9,570
Fund Balances, July 1	18,856		18,856	18,856	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 9,570	\$ 9,570

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: East Ward (New Oliver Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 65,946		\$ 65,946	\$ 62,940	\$ 3,006
Grades 1- 5	1,154,659	\$ 230,000	1,384,659	1,382,779	1,880
Grades 6-8	62,000	20,000	82,000	81,214	786
Undistributed Instruction:					
Other Salaries of Instruction	36,930	4,000	40,930	40,599	331
General Supplies	45,359	(4,320)	41,039	39,396	1,643
Textbooks	1,000		1,000		1,000
Other Objects	18,541		18,541	7,129	11,412
Total Regular Programs	1,384,435	249,680	1,634,115	1,614,057	20,058
Learning and/or Language Disabilities:					
Salaries of Teachers	388,175	(48,000)	340,175	315,725	24,450
Other Salaries of Instruction	116,485		116,485	105,039	11,446
General Supplies	6,000		6,000	5,444	556
Total Learning and/or Language Disabilities	510,660	(48,000)	462,660	426,208	36,452
Resource Room/Resource Center:					
Salaries of Teachers	258,118		258,118	239,633	18,485
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	5,919		5,919	4,818	1,101
Total Resource Room/Resource Center	269,887	-	269,887	244,451	25,436
Total Special Education	780,547	(48,000)	732,547	670,659	61,888
Bilingual Education:					
Salaries of Teachers	1,571,676	(249,000)	1,322,676	1,228,709	93,967
Other Salaries of Instruction	117,997	2,000	119,997	80,864	39,133
General Supplies	15,751		15,751	12,471	3,280
Total Bilingual Education	1,705,424	(247,000)	1,458,424	1,322,044	136,380
School Sponsored Co-curricular Activities:					
Salaries	23,672		23,672	22,671	1,001
Supplies and Materials	1,000		1,000	999	1
Total School Sponsored Co-curricular Activities	24,672	-	24,672	23,670	1,002
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	4,500		4,500	2,499	2,001
Total School Sponsored Athletics	21,500	-	21,500	19,499	2,001
Before/After School Programs:					
Salaries of Teachers	26,790	(2,000)	24,790		24,790
Other Salaries for Instruction	10,000	(2,000)	8,000		8,000
Total Before/After School Programs	36,790	(4,000)	32,790	-	32,790
Total Instruction	3,953,368	(49,320)	3,904,048	3,649,929	254,119
Attendance and Social Work Services:					
Salaries	73,445	6,000	79,445	78,519	926
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845		32,845	17,366	15,479
Total Attendance and Social Work Services	106,290	6,000	112,290	95,885	16,405
Health Services:					
Salaries	104,304	7,000	111,304	110,261	1,043
Other Salaries	1,640		1,640	1,430	210
Supplies and Materials	3,314		3,314	1,950	1,364
Total Health Services	109,258	7,000	116,258	113,641	2,617

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: East Ward (New Oliver Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 82,505	\$ 20,000	\$ 102,505	\$ 102,223	\$ 282
Supplies and Materials	700		700	659	41
Total Guidance	83,205	20,000	103,205	102,882	323
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	113,458	48,000	161,458	160,569	889
Salaries of Secretarial and Clerical Assistants	54,152		54,152	41,895	12,257
Salaries of Facilitators, Math & Literacy Coaches	220,994		220,994	219,473	1,521
Purchased Professional –Education Services	3,500		3,500	2,550	950
Other Objects	4,800		4,800		4,800
Total Improvement of Instruction Services	396,904	48,000	444,904	424,487	20,417
Instructional Staff Training Services:					
Purchased Professional –Education Services	1,000		1,000		1,000
Total Instructional Staff Training Services	1,000	-	1,000	-	1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	373,144	(45,000)	328,144	315,186	12,958
Salaries of Secretarial and Clerical Assistants	54,152	2,000	56,152	55,273	879
Other Purchased Services	13,075	4,320	17,395	13,245	4,150
Supplies and Materials	11,296		11,296	9,115	2,181
Other Objects	6,838		6,838	3,481	3,357
Total Support Services – School Administration	458,505	(38,680)	419,825	396,300	23,525
Security:					
Salaries	95,959		95,959	75,107	20,852
General Supplies	500		500	461	39
Total Security	96,459	-	96,459	75,568	20,891
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	13,195		13,195	5,095	8,100
Total Student Transportation Services	13,195	-	13,195	5,095	8,100
Unallocated Benefits:					
Health Benefits	842,338		842,338	842,338	
Total Unallocated Benefits	842,338	-	842,338	842,338	-
Total Undistributed Expenditures	2,107,154	42,320	2,149,474	2,056,196	93,278
Total Expenditures - Current Expense	6,060,522	(7,000)	6,053,522	5,706,125	347,397
Total Expenditures - School Based	6,060,522	(7,000)	6,053,522	5,706,125	347,397
Other Financing Sources:					
Transfers In	6,044,792	(7,000)	6,037,792	5,709,136	(328,656)
Total Other Financing Sources	6,044,792	(7,000)	6,037,792	5,709,136	(328,656)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,730)		(15,730)	3,011	18,741
Fund Balances, July 1	15,730		15,730	15,730	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 18,741	\$ 18,741

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Data Science & Information Technology	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,789,391	\$ 163,000	\$ 1,952,391	\$ 1,942,278	\$ 10,113
Undistributed Instruction:					
Purchased Technical Services	1,100		1,100		1,100
General Supplies	51,735	(488)	51,247	48,881	2,366
Other Objects	5,780	595	6,375	1,980	4,395
Total Regular Programs	1,848,006	163,107	2,011,113	1,993,139	17,974
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	128,061		128,061	112,750	15,311
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	1,017		1,017	1,000	17
Total Resource Room/Resource Center	131,028	-	131,028	113,750	17,278
Total Special Education	131,028	-	131,028	113,750	17,278
Bilingual Education:					
Salaries of Teachers	87,221	15,000	102,221	97,505	4,716
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	1,000		1,000	999	1
Total Bilingual Education	90,171	15,000	105,171	98,504	6,667
School Sponsored Co-curricular Activities:					
Salaries	59,956	(20,000)	39,956	35,256	4,700
Total School Sponsored Co-curricular Activities	59,956	(20,000)	39,956	35,256	4,700
School Sponsored Athletics:					
Salaries	6,000		6,000	6,000	
Supplies and Materials	1,500	(67)	1,433	1,433	
Total School Sponsored Athletics	7,500	(67)	7,433	7,433	-
Before/After School Programs:					
Salaries of Teachers	32,084	2,000	34,084	19,898	14,186
Total Before/After School Programs	32,084	2,000	34,084	19,898	14,186
Total Instruction	2,168,745	160,040	2,328,785	2,267,980	60,805
Attendance and Social Work Services:					
Salaries	66,061		66,061	64,322	1,739
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	1,000	32,916	32,550	366
Other Objects	10,000	(8)	9,992	9,692	300
Total Attendance and Social Work Services	107,977	992	108,969	106,564	2,405

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Data Science & Information Technology	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 108,433		\$ 108,433	\$ 107,899	\$ 534
Other Salaries	420		420	250	170
Supplies and Materials	500		500	467	33
Total Health Services	109,353	-	109,353	108,616	737
Guidance:					
Salaries of Other Professional Staff	153,469	\$ 31,000	184,469	183,531	938
Other Salaries	2,680		2,680	2,675	5
Other Objects	1,000		1,000		1,000
Total Guidance	157,149	31,000	188,149	186,206	1,943
Improvement of Instruction Services:					
Salaries of Other Professional Staff	244,076	(20,000)	224,076	200,227	23,849
Salaries of Secretarial and Clerical Assistants		41,555	41,555	35,891	5,664
Purchased Professional –Education Services	4,125	1,875	6,000	5,000	1,000
Other Objects	3,683		3,683	3,091	592
Total Improvement of Instruction Services	251,884	23,430	275,314	244,209	31,105
Educational Media/Library Services:					
Salaries of Other Professional Staff	72,770	2,000	74,770	74,606	164
Total Educational Media/Library Services	72,770	2,000	74,770	74,606	164
Instructional Staff Training Services:					
Purchased Professional –Education Services	9,600	(5,605)	3,995		3,995
Total Instructional Staff Training Services	9,600	(5,605)	3,995	-	3,995
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	271,228	5,000	276,228	275,305	923
Salaries of Secretarial and Clerical Assistants	107,177	(41,455)	65,722	65,672	50
Other Salaries	1,660		1,660	1,591	69
Other Purchased Services	11,131		11,131	11,118	13
Supplies and Materials	8,323		8,323	3,151	5,172
Other Objects	2,600		2,600	2,546	54
Total Support Services – School Administration	402,119	(36,455)	365,664	359,383	6,281
Security:					
Salaries	111,239	37,000	148,239	147,954	285
Total Security	111,239	37,000	148,239	147,954	285
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,650	6,198	13,848	4,861	8,987
Total Student Transportation Services	7,650	6,198	13,848	4,861	8,987
Unallocated Benefits:					
Health Benefits	401,113		401,113	401,113	
Total Unallocated Benefits	401,113	-	401,113	401,113	-
Total Undistributed Expenditures	1,630,854	58,560	1,689,414	1,633,512	55,902
Total Expenditures - Current Expense	3,799,599	218,600	4,018,199	3,901,492	116,707

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Newark Data Science & Information Technology					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	\$ 2,500	\$ (2,500)			
Total Equipment	2,500	(2,500)	-	-	-
Total Expenditures - School Based	3,802,099	216,100	\$ 4,018,199	\$ 3,901,492	\$ 116,707
Other Financing Sources:					
Transfers In	3,786,411	216,100	4,002,511	3,899,377	(103,134)
Total Other Financing Sources	3,786,411	216,100	4,002,511	3,899,377	(103,134)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(15,688)		(15,688)	(2,115)	13,573
Fund Balances, July 1	15,688		15,688	15,688	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 13,573	\$ 13,573

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Fashion & Design	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,653,997	\$ 13,000	\$ 1,666,997	\$ 1,647,735	\$ 19,262
Undistributed Instruction:					
Purchased Technical Services	3,175		3,175		3,175
General Supplies	67,018	2,497	69,515	56,269	13,246
Other Objects	13,400	(1,200)	12,200	3,553	8,647
Total Regular Programs	1,737,590	14,297	1,751,887	1,707,557	44,330
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Objects	900	(900)			
Total Learning and/or Language Disabilities	900	(900)	-	-	-
Resource Room/Resource Center:					
Salaries of Teachers	124,000	(25,000)	99,000	72,873	26,127
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,000		2,000	1,415	585
Total Resource Room/Resource Center	127,950	(25,000)	102,950	74,288	28,662
Total Special Education	128,850	(25,900)	102,950	74,288	28,662
School Sponsored Co-curricular Activities:					
Salaries	35,700		35,700	27,736	7,964
Total School Sponsored Co-curricular Activities	35,700	-	35,700	27,736	7,964
School Sponsored Athletics:					
Salaries	39,500	2,000	41,500	41,350	150
Supplies and Materials	13,100		13,100	984	12,116
Total School Sponsored Athletics	52,600	2,000	54,600	42,334	12,266
Before/After School Programs:					
Salaries of Teachers	19,740		19,740	14,159	5,581
Total Before/After School Programs	19,740	-	19,740	14,159	5,581
Total Instruction	1,974,480	(9,603)	1,964,877	1,866,074	98,803
Attendance and Social Work Services:					
Salaries	106,688		106,688	106,406	282
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845	2,000	34,845	33,889	956
Supplies and Materials	2,950	(2,497)	453	453	
Other Objects	6,000	(2,625)	3,375	3,375	
Total Attendance and Social Work Services	148,483	(3,122)	145,361	144,123	1,238
Health Services:					
Salaries	104,304	1,000	105,304	104,636	668
Other Salaries	1,230		1,230		1,230
Supplies and Materials	1,342	(26)	1,316	945	371
Total Health Services	106,876	974	107,850	105,581	2,269
Guidance:					
Salaries of Other Professional Staff	188,873		188,873	172,106	16,767
Purchased Professional - Educational Services	12,690	(550)	12,140	12,140	
Total Guidance	201,563	(550)	201,013	184,246	16,767

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Fashion & Design	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Improvement of Instruction Services:					
Salaries of Other Professional Staff	\$ 306,849	\$ (200,000)	\$ 106,849	\$ 62,442	\$ 44,407
Salaries of Secretarial and Clerical Assistants		55,000	55,000	51,983	3,017
Other Objects	3,105	(135)	2,970	2,215	755
Total Improvement of Instruction Services	309,954	(145,135)	164,819	116,640	48,179
Instructional Staff Training Services:					
Purchased Professional –Education Services	5,500		5,500	500	5,000
Total Instructional Staff Training Services	5,500	-	5,500	500	5,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	267,415	3,000	270,415	269,451	964
Salaries of Secretarial and Clerical Assistants	119,501	(45,000)	74,501	53,133	21,368
Other Salaries	4,040		4,040		4,040
Other Purchased Services	14,504		14,504	11,117	3,387
Supplies and Materials	3,200	(945)	2,255	2,255	
Other Objects	7,730	520	8,250	5,620	2,630
Total Support Services – School Administration	416,390	(42,425)	373,965	341,576	32,389
Security:					
Salaries	74,560	8,000	82,560	81,503	1,057
General Supplies	2,000	(2,000)			
Total Security	76,560	6,000	82,560	81,503	1,057
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,150	7,861	23,011	19,415	3,596
Total Student Transportation Services	15,150	7,861	23,011	19,415	3,596
Unallocated Benefits:					
Health Benefits	374,372		374,372	374,372	
Total Unallocated Benefits	374,372	-	374,372	374,372	-
Total Undistributed Expenditures	1,654,848	(176,397)	1,478,451	1,367,956	110,495
Total Expenditures - Current Expense	3,629,328	(186,000)	3,443,328	3,234,030	209,298
Total Expenditures - School Based	3,629,328	(186,000)	3,443,328	3,234,030	209,298
Other Financing Sources:					
Transfers In	3,606,390	(186,000)	3,420,390	3,224,217	(196,173)
Total Other Financing Sources	3,606,390	(186,000)	3,420,390	3,224,217	(196,173)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(22,938)		(22,938)	(9,813)	13,125
Fund Balances, July 1	22,938		22,938	22,938	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 13,125	\$ 13,125

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Global Studies	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,554,227	\$ 63,000	\$ 2,617,227	\$ 2,616,225	\$ 1,002
Undistributed Instruction:					
Purchased Technical Services	2,000		2,000	1,875	125
Other Purchased Services		160,106	160,106	134,980	25,126
General Supplies	75,203	(14,800)	60,403	48,132	12,271
Textbooks	1,750		1,750		1,750
Other Objects	24,070	3,600	27,670	16,100	11,570
Total Regular Programs	2,657,250	211,906	2,869,156	2,817,312	51,844
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	172,429		172,429	171,851	578
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000		2,000		2,000
Total Resource Room/Resource Center	178,329	-	178,329	171,851	6,478
Total Special Education	178,329	-	178,329	171,851	6,478
School Sponsored Co-curricular Activities:					
Salaries	71,625	15,500	87,125	86,993	132
Supplies and Materials	5,000	(2,500)	2,500	1,680	820
Total School Sponsored Co-curricular Activities	76,625	13,000	89,625	88,673	952
School Sponsored Athletics:					
Salaries	50,079	8,000	58,079	57,800	279
Supplies and Materials	23,500		23,500	8,529	14,971
Total School Sponsored Athletics	73,579	8,000	81,579	66,329	15,250
Before/After School Programs:					
Salaries of Teachers	27,300	(6,000)	21,300	5,440	15,860
Total Before/After School Programs	27,300	(6,000)	21,300	5,440	15,860
Total Instruction	3,013,083	226,906	3,239,989	3,149,605	90,384
Attendance and Social Work Services:					
Salaries	68,749		68,749	65,740	3,009
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	2,000	33,916	33,230	686
Supplies and Materials	2,750		2,750	1,231	1,519
Other Objects	2,000		2,000	1,251	749
Total Attendance and Social Work Services	105,415	2,000	107,415	101,452	5,963
Health Services:					
Salaries	108,778		108,778	108,441	337
Other Salaries	1,260	3,000	4,260	1,511	2,749
Supplies and Materials	2,313		2,313	2,202	111
Total Health Services	112,351	3,000	115,351	112,154	3,197

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Global Studies	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 213,067	\$ 7,000	\$ 220,067	\$ 219,731	\$ 336
Other Salaries	2,520		2,520		2,520
Supplies and Materials	1,750		1,750	1,290	460
Other Objects	2,000		2,000		2,000
Total Guidance	219,337	7,000	226,337	221,021	5,316
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	60,542	(8,000)	52,542	51,490	1,052
Salaries of Other Professional Staff	413,956	(55,000)	358,956	352,187	6,769
Salaries of Secretarial and Clerical Assistants	53,858	(7,000)	46,858	43,024	3,834
Other Objects	3,913		3,913	700	3,213
Total Improvement of Instruction Services	532,269	(70,000)	462,269	447,401	14,868
Instructional Staff Training Services:					
Purchased Professional –Education Services	11,700	3,600	15,300	10,450	4,850
Supplies and Materials	750		750		750
Total Instructional Staff Training Services	12,450	3,600	16,050	10,450	5,600
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	237,444	(7,000)	230,444	227,615	2,829
Salaries of Secretarial and Clerical Assistants	53,858	(7,000)	46,858	44,474	2,384
Other Salaries	8,323	2,000	10,323	7,574	2,749
Other Purchased Services	15,629		15,629	12,791	2,838
Supplies and Materials	7,500		7,500		7,500
Other Objects	3,400	2,000	5,400	3,405	1,995
Total Support Services – School Administration	326,154	(10,000)	316,154	295,859	20,295
Security:					
Salaries	177,422	26,000	203,422	203,281	141
Total Security	177,422	26,000	203,422	203,281	141
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	18,680	2,600	21,280	19,201	2,079
Total Student Transportation Services	18,680	2,600	21,280	19,201	2,079
Unallocated Benefits:					
Health Benefits	574,929		574,929	574,929	
Total Unallocated Benefits	574,929	-	574,929	574,929	-
Total Undistributed Expenditures	2,079,007	(35,800)	2,043,207	1,985,748	57,459
Total Expenditures - Current Expense	5,092,090	191,106	5,283,196	5,135,353	147,843
Total Expenditures - School Based	5,092,090	191,106	5,283,196	5,135,353	147,843
Other Financing Sources:					
Transfers In	5,073,788	191,106	5,264,894	5,154,838	(110,056)
Total Other Financing Sources	5,073,788	191,106	5,264,894	5,154,838	(110,056)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,302)		(18,302)	19,485	37,787
Fund Balances, July 1	18,302		18,302	18,302	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 37,787	\$ 37,787

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Vocational	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 4,952,759	\$ 121,000	\$ 5,073,759	\$ 5,055,641	\$ 18,118
Undistributed Instruction:					
Other Salaries of Instruction	3,003		3,003	1,696	1,307
Purchased Technical Services	1,250		1,250		1,250
General Supplies	61,974		61,974	58,616	3,358
Textbooks	4,139		4,139	3,744	395
Other Objects	29,604		29,604	14,420	15,184
Total Regular Programs	5,052,729	121,000	5,173,729	5,134,117	39,612
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	265,016	9,000	274,016	273,158	858
Other Salaries of Instruction	11,700		11,700		11,700
General Supplies	6,000		6,000	5,819	181
Total Resource Room/Resource Center	282,716	9,000	291,716	278,977	12,739
Total Special Education	282,716	9,000	291,716	278,977	12,739
Bilingual Education:					
Salaries of Teachers	273,153	17,000	290,153	288,879	1,274
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	3,000		3,000	2,992	8
Total Bilingual Education	282,003	17,000	299,003	291,871	7,132
School Sponsored Co-curricular Activities:					
Salaries	67,700	5,680	73,380	35,119	38,261
Supplies and Materials	16,909		16,909	13,476	3,433
Total School Sponsored Co-curricular Activities	84,609	5,680	90,289	48,595	41,694
School Sponsored Athletics:					
Salaries	64,600		64,600	64,250	350
Supplies and Materials	17,595		17,595	17,577	18
Other Objects	6,625		6,625	6,625	
Total School Sponsored Athletics	88,820	-	88,820	88,452	368
Before/After School Programs:					
Salaries of Teachers	35,658	5,000	40,658	38,666	1,992
Total Before/After School Programs	35,658	5,000	40,658	38,666	1,992
Alternative Education Programs - Instruction:					
Textbooks	2,400	(2,400)	-	-	-
Total Alternative Education Programs - Instruction	2,400	(2,400)	-	-	-
Total Instruction	5,828,935	155,280	5,984,215	5,880,678	103,537
Attendance and Social Work Services:					
Salaries	87,221	7,000	94,221	93,412	809
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	1,000	32,916	32,427	489
Supplies and Materials	2,607		2,607	2,470	137
Total Attendance and Social Work Services	121,744	8,000	129,744	128,309	1,435
Health Services:					
Salaries	92,168	(55,000)	37,168	31,003	6,165
Other Salaries	3,280	(3,280)			
Supplies and Materials	1,149		1,149	952	197
Total Health Services	96,597	(58,280)	38,317	31,955	6,362

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Newark Vocational	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 380,245	\$ (50,000)	\$ 330,245	\$ 327,089	\$ 3,156
Other Salaries	109,435		109,435	108,479	956
Purchased Professional - Educational Services	3,000	(3,000)			
Supplies and Materials	2,000		2,000	1,420	580
Other Objects	5,400		5,400	696	4,704
Total Guidance	500,080	(53,000)	447,080	437,684	9,396
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	188,261		188,261	184,746	3,515
Salaries of Other Professional Staff	576,977		576,977	567,734	9,243
Salaries of Secretarial and Clerical Assistants	53,320	28,000	81,320	80,373	947
Other Objects	3,600		3,600	3,555	45
Total Improvement of Instruction Services	822,158	28,000	850,158	836,408	13,750
Educational Media/Library Services:					
Salaries of Other Professional Staff	94,214	7,000	101,214	99,505	1,709
Supplies and Materials	1,000		1,000		1,000
Total Educational Media/Library Services	95,214	7,000	102,214	99,505	2,709
Instructional Staff Training Services:					
Other Objects	3,000		3,000		3,000
Total Instructional Staff Training Services	3,000	-	3,000	-	3,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	346,031	52,000	398,031	397,068	963
Salaries of Secretarial and Clerical Assistants	100,074	(15,000)	85,074	82,766	2,308
Other Salaries	2,030	3,000	5,030	1,858	3,172
Other Purchased Services	47,726		47,726	23,652	24,074
Supplies and Materials	17,556		17,556	13,488	4,068
Other Objects	5,720		5,720	4,500	1,220
Total Support Services – School Administration	519,137	40,000	559,137	523,332	35,805
Security:					
Salaries	256,376	(35,000)	221,376	215,502	5,874
General Supplies	811		811	805	6
Total Security	257,187	(35,000)	222,187	216,307	5,880
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	18,700		18,700	14,295	4,405
Total Student Transportation Services	18,700	-	18,700	14,295	4,405
Unallocated Benefits:					
Health Benefits	1,216,710		1,216,710	1,216,710	
Total Unallocated Benefits	1,216,710	-	1,216,710	1,216,710	-
Total Undistributed Expenditures	3,650,527	(63,280)	3,587,247	3,504,505	82,742
Total Expenditures - Current Expense	9,479,462	92,000	9,571,462	9,385,183	186,279
Total Expenditures - School Based	9,479,462	92,000	9,571,462	9,385,183	186,279
Other Financing Sources:					
Transfers In	9,462,665	92,000	9,554,665	9,397,850	(156,815)
Total Other Financing Sources	9,462,665	92,000	9,554,665	9,397,850	(156,815)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(16,797)		(16,797)	12,667	29,464
Fund Balances, July 1	16,797		16,797	16,797	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 29,464	\$ 29,464

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Salome Ureña (North Tenth Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 174,264		\$ 174,264	\$ 170,377	\$ 3,887
Grades 1- 5	1,219,299	\$ 36,000	1,255,299	1,232,260	23,039
Grades 6-8	608,550	(56,700)	551,850	530,784	21,066
Undistributed Instruction:					
Other Salaries of Instruction	79,857		79,857	74,944	4,913
Purchased Technical Services		7,545	7,545	7,545	
General Supplies	38,703	3,421	42,124	37,040	5,084
Textbooks	2,000	(2,000)			
Other Objects	10,380		10,380	5,245	5,135
Total Regular Programs	2,133,053	(11,734)	2,121,319	2,058,195	63,124
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	192,057	7,000	199,057	198,208	849
Other Salaries of Instruction	5,850	(5,850)			
General Supplies	3,858		3,858	3,155	703
Total Resource Room/Resource Center	201,765	1,150	202,915	201,363	1,552
Autism:					
Salaries of Teachers	562,548		562,548	554,702	7,846
Other Salaries of Instruction	297,703	(10,600)	287,103	286,436	667
General Supplies	9,000	(2)	8,998	7,303	1,695
Total Autism	869,251	(10,602)	858,649	848,441	10,208
Total Special Education	1,071,016	(9,452)	1,061,564	1,049,804	11,760
Bilingual Education:					
Salaries of Teachers	623,949	(13,000)	610,949	595,398	15,551
Other Salaries of Instruction	13,650	(9,000)	4,650	2,553	2,097
General Supplies	7,691	2,324	10,015	8,274	1,741
Total Bilingual Education	645,290	(19,676)	625,614	606,225	19,389
School Sponsored Co-curricular Activities:					
Salaries	24,300	1,000	25,300	24,800	500
Supplies and Materials	2,858		2,858	278	2,580
Total School Sponsored Co-curricular Activities	27,158	1,000	28,158	25,078	3,080
School Sponsored Athletics:					
Salaries	12,700	1,000	13,700	13,100	600
Supplies and Materials	4,392		4,392	4,187	205
Total School Sponsored Athletics	17,092	1,000	18,092	17,287	805
Before/After School Programs:					
Salaries of Teachers	23,220	57,000	80,220	68,486	11,734
Other Salaries for Instruction	10,000	18,150	28,150	27,967	183
Total Before/After School Programs	33,220	75,150	108,370	96,453	11,917
Total Instruction	3,926,829	36,288	3,963,117	3,853,042	110,075

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Salome Ureña (North Tenth Street)	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 34,703	\$ 2,000	\$ 36,703	\$ 35,764	\$ 939
Total Attendance and Social Work Services	34,703	2,000	36,703	35,764	939
Health Services:					
Salaries	104,304		104,304	103,738	566
Other Salaries	1,240		1,240	834	406
Supplies and Materials	2,770		2,770	2,096	674
Total Health Services	108,314	-	108,314	106,668	1,646
Guidance:					
Salaries of Other Professional Staff	108,144	(40,000)	68,144	59,106	9,038
Total Guidance	108,144	(40,000)	68,144	59,106	9,038
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	54,823	1,000	55,823	55,550	273
Salaries of Secretarial and Clerical Assistants	56,013	1,000	57,013	56,439	574
Salaries of Facilitators, Math & Literacy Coaches	143,992	(20,000)	123,992	99,843	24,149
Purchased Professional – Education Services	5,000		5,000	5,000	
Other Objects	3,900	(32)	3,868	723	3,145
Total Improvement of Instruction Services	263,728	(18,032)	245,696	217,555	28,141
Instructional Staff Training Services:					
Purchased Professional – Education Services	500		500		500
Total Instructional Staff Training Services	500	-	500	-	500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	345,682	(20,000)	325,682	311,699	13,983
Salaries of Secretarial and Clerical Assistants	56,013	2,000	58,013	57,889	124
Other Purchased Services	30,755		30,755	11,660	19,095
Supplies and Materials	23,129		23,129	17,295	5,834
Other Objects	9,520	(290)	9,230	4,350	4,880
Total Support Services – School Administration	465,099	(18,290)	446,809	402,893	43,916
Security:					
Salaries	112,233		112,233	95,029	17,204
Total Security	112,233	-	112,233	95,029	17,204
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	15,288		15,288	2,263	13,025
Total Student Transportation Services	15,288	-	15,288	2,263	13,025
Unallocated Benefits:					
Health Benefits	808,911		808,911	808,911	
Total Unallocated Benefits	808,911	-	808,911	808,911	-
Total Undistributed Expenditures	1,916,920	(74,322)	1,842,598	1,728,189	114,409
Total Expenditures - Current Expense	5,843,749	(38,034)	5,805,715	5,581,231	224,484

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Salome Ureña (North Tenth Street)					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 35,000	\$ (10,966)	\$ 24,034	\$ 18,827	\$ 5,207
Total Equipment	35,000	(10,966)	24,034	18,827	5,207
Total Expenditures - School Based	5,878,749	(49,000)	5,829,749	5,600,058	229,691
Other Financing Sources:					
Transfers In	5,849,263	(49,000)	5,800,263	5,592,214	(208,049)
Total Other Financing Sources	5,849,263	(49,000)	5,800,263	5,592,214	(208,049)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(29,486)		(29,486)	(7,844)	21,642
Fund Balances, July 1	29,486		29,486	29,486	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 21,642	\$ 21,642

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Oliver Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 84,036	\$ 13,000	\$ 97,036	\$ 96,242	\$ 794
Grades 1- 5	1,456,296	(51,061)	1,405,235	1,394,190	11,045
Grades 6-8	1,692,253	(8,000)	1,684,253	1,667,158	17,095
Undistributed Instruction:					
Other Salaries of Instruction	70,861	3,000	73,861	72,917	944
General Supplies	82,195	(2,240)	79,955	74,936	5,019
Other Objects	30,423	(1,200)	29,223	10,834	18,389
Total Regular Programs	3,416,064	(46,501)	3,369,563	3,316,277	53,286
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	775,098	5,000	780,098	779,191	907
Other Salaries of Instruction	17,550	(4,000)	13,550		13,550
General Supplies	13,613		13,613	11,684	1,929
Total Resource Room/Resource Center	806,261	1,000	807,261	790,875	16,386
Total Special Education	806,261	1,000	807,261	790,875	16,386
Bilingual Education:					
Salaries of Teachers	2,404,796	6,061	2,410,857	2,401,968	8,889
Other Salaries of Instruction	127,286	(39,000)	88,286	77,526	10,760
General Supplies	37,459		37,459	33,523	3,936
Total Bilingual Education	2,569,541	(32,939)	2,536,602	2,513,017	23,585
School Sponsored Co-curricular Activities:					
Salaries	37,200		37,200	31,800	5,400
Supplies and Materials	6,000	(875)	5,125	4,491	634
Total School Sponsored Co-curricular Activities	43,200	(875)	42,325	36,291	6,034
School Sponsored Athletics:					
Salaries	21,300		21,300	18,300	3,000
Supplies and Materials	6,028		6,028	413	5,615
Total School Sponsored Athletics	27,328	-	27,328	18,713	8,615
Before/After School Programs:					
Salaries of Teachers	7,056	4,000	11,056	8,076	2,980
Other Salaries for Instruction	10,000		10,000	9,482	518
Total Before/After School Programs	17,056	4,000	21,056	17,558	3,498
Total Instruction	6,879,450	(75,315)	6,804,135	6,692,731	111,404
Attendance and Social Work Services:					
Salaries	63,996	1,000	64,996	64,728	268
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	1,000	32,916	32,861	55
Supplies and Materials	2,000		2,000	1,996	4
Total Attendance and Social Work Services	97,912	2,000	99,912	99,585	327
Health Services:					
Salaries	208,378	(20,000)	188,378	175,155	13,223
Other Salaries	3,280		3,280	805	2,475
Supplies and Materials	3,511		3,511	3,178	333
Total Health Services	215,169	(20,000)	195,169	179,138	16,031

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Oliver Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 219,275		\$ 219,275	\$ 218,231	\$ 1,044
Supplies and Materials	500		500	496	4
Total Guidance	219,775	-	219,775	218,727	1,048
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	179,719	\$ 61,000	240,719	240,701	18
Salaries of Secretarial and Clerical Assistants	90,439		90,439	89,343	1,096
Salaries of Facilitators, Math & Literacy Coaches	185,589	6,000	191,589	190,640	949
Purchased Professional – Education Services	4,250	4,315	8,565	6,330	2,235
Other Objects	11,910		11,910	11,080	830
Total Improvement of Instruction Services	471,907	71,315	543,222	538,094	5,128
Educational Media/Library Services:					
Salaries of Other Professional Staff	87,221	4,000	91,221	90,726	495
Supplies and Materials	1,000		1,000	673	327
Total Educational Media/Library Services	88,221	4,000	92,221	91,399	822
Instructional Staff Training Services:					
Purchased Professional – Education Services	2,000		2,000		2,000
Total Instructional Staff Training Services	2,000	-	2,000	-	2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	333,573	66,000	399,573	399,308	265
Salaries of Secretarial and Clerical Assistants	90,439	3,000	93,439	92,778	661
Other Salaries	2,175	3,000	5,175	4,640	535
Other Purchased Services	38,867		38,867	35,263	3,604
Supplies and Materials	27,306	3,800	31,106	25,166	5,940
Other Objects	4,500	(3,800)	700	700	
Total Support Services – School Administration	496,860	72,000	568,860	557,855	11,005
Security:					
Salaries	158,570		158,570	151,393	7,177
Total Security	158,570	-	158,570	151,393	7,177
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	26,193		26,193	19,543	6,650
Total Student Transportation Services	26,193	-	26,193	19,543	6,650
Unallocated Benefits:					
Health Benefits	1,310,303		1,310,303	1,310,303	
Total Unallocated Benefits	1,310,303	-	1,310,303	1,310,303	-
Total Undistributed Expenditures	3,086,910	129,315	3,216,225	3,166,037	50,188
Total Expenditures - Current Expense	9,966,360	54,000	10,020,360	9,858,768	161,592
Total Expenditures - School Based	9,966,360	54,000	10,020,360	9,858,768	161,592
Other Financing Sources:					
Transfers In	9,928,389	54,000	9,982,389	9,848,593	(133,796)
Total Other Financing Sources	9,928,389	54,000	9,982,389	9,848,593	(133,796)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(37,971)		(37,971)	(10,175)	27,796
Fund Balances, July 1	37,971		37,971	37,971	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 27,796	\$ 27,796

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Park	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 355,445	\$ (54,000)	\$ 301,445	\$ 293,229	\$ 8,216
Grades 1- 5	1,398,175	296,950	1,695,125	1,683,415	11,710
Grades 6-8	1,575,227	185,050	1,760,277	1,731,310	28,967
Undistributed Instruction:					
Other Salaries of Instruction	151,770	19,000	170,770	170,452	318
Purchased Technical Services	1,000		1,000		1,000
General Supplies	63,521		63,521	41,812	21,709
Textbooks	2,000		2,000		2,000
Other Objects	20,022		20,022	3,339	16,683
Total Regular Programs	3,567,160	447,000	4,014,160	3,923,557	90,603
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	208,281	500	208,781	208,421	360
Other Salaries of Instruction	117,958		117,958	106,780	11,178
General Supplies	4,425		4,425	2,965	1,460
Total Multiple Disabilities	330,664	500	331,164	318,166	12,998
Resource Room/Resource Center:					
Salaries of Teachers	256,053	68,000	324,053	322,932	1,121
Other Salaries of Instruction	7,800		7,800		7,800
General Supplies	4,543		4,543	4,430	113
Total Resource Room/Resource Center	268,396	68,000	336,396	327,362	9,034
Total Special Education	599,060	68,500	667,560	645,528	22,032
Bilingual Education:					
Salaries of Teachers	636,495	96,000	732,495	730,653	1,842
Other Salaries of Instruction	15,600	(10,000)	5,600		5,600
General Supplies	8,300		8,300	5,748	2,552
Total Bilingual Education	660,395	86,000	746,395	736,401	9,994
School Sponsored Co-curricular Activities:					
Salaries	34,800	(10,000)	24,800	19,800	5,000
Supplies and Materials	5,885		5,885		5,885
Total School Sponsored Co-curricular Activities	40,685	(10,000)	30,685	19,800	10,885
School Sponsored Athletics:					
Salaries	17,000		17,000	15,900	1,100
Supplies and Materials	12,521		12,521	4,908	7,613
Total School Sponsored Athletics	29,521	-	29,521	20,808	8,713
Before/After School Programs:					
Salaries of Teachers	28,434	(7,000)	21,434	2,859	18,575
Other Salaries for Instruction	18,000		18,000	6,368	11,632
Total Before/After School Programs	46,434	(7,000)	39,434	9,227	30,207
Total Instruction	4,943,255	584,500	5,527,755	5,355,321	172,434

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Park	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 110,817		\$ 110,817	\$ 110,470	\$ 347
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	\$ (10,000)	21,916	14,591	7,325
Supplies and Materials	500		500	270	230
Total Attendance and Social Work Services	143,233	(10,000)	133,233	125,331	7,902
Health Services:					
Salaries	195,053	6,000	201,053	200,085	968
Other Salaries	1,640		1,640	1,472	168
Supplies and Materials	2,467		2,467	2,152	315
Total Health Services	199,160	6,000	205,160	203,709	1,451
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	65,903	158
Supplies and Materials	750		750	744	6
Total Guidance	66,811	-	66,811	66,647	164
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	200,793		200,793	197,707	3,086
Salaries of Secretarial and Clerical Assistants	124,382	(15,000)	109,382	102,423	6,959
Salaries of Facilitators, Math & Literacy Coaches	134,186		134,186	131,446	2,740
Purchased Professional – Education Services	40,000		40,000	40,000	
Other Objects	5,550		5,550	700	4,850
Total Improvement of Instruction Services	504,911	(15,000)	489,911	472,276	17,635
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,061	1,000	67,061	66,093	968
Supplies and Materials	10,760		10,760	1,963	8,797
Total Educational Media/Library Services	76,821	1,000	77,821	68,056	9,765
Instructional Staff Training Services:					
Supplies and Materials	750		750		750
Total Instructional Staff Training Services	750	-	750	-	750
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	381,233	2,000	383,233	382,356	877
Salaries of Secretarial and Clerical Assistants	124,382	18,000	142,382	141,826	556
Other Purchased Services	23,188		23,188	6,742	16,446
Supplies and Materials	22,035		22,035	12,307	9,728
Other Objects	8,997		8,997	2,633	6,364
Total Support Services – School Administration	559,835	20,000	579,835	545,864	33,971
Security:					
Salaries	113,223		113,223	105,213	8,010
General Supplies	2,215		2,215	1,877	338
Total Security	115,438	-	115,438	107,090	8,348

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Park	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 19,957		\$ 19,957	\$ 3,282	\$ 16,675
Total Student Transportation Services	19,957	-	19,957	3,282	16,675
Unallocated Benefits:					
Health Benefits	1,089,691		1,089,691	1,089,691	
Total Unallocated Benefits	1,089,691	-	1,089,691	1,089,691	-
Total Undistributed Expenditures	2,776,607	\$ 2,000	2,778,607	2,681,946	96,661
Total Expenditures - Current Expense	7,719,862	586,500	8,306,362	8,037,267	269,095
Total Expenditures - School Based	7,719,862	586,500	8,306,362	8,037,267	269,095
Other Financing Sources:					
Transfers In	7,700,878	586,500	8,287,378	8,051,509	(235,869)
Total Other Financing Sources	7,700,878	586,500	8,287,378	8,051,509	(235,869)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(18,984)		(18,984)	14,242	33,226
Fund Balances, July 1	18,984		18,984	18,984	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 33,226	\$ 33,226

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Peshine Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 267,564	\$ 3,000	\$ 270,564	\$ 264,707	\$ 5,857
Grades 1- 5	1,089,117	(60,000)	1,029,117	1,023,645	5,472
Grades 6-8	962,251	(58,000)	904,251	885,533	18,718
Undistributed Instruction:					
Other Salaries of Instruction	116,122		116,122	115,510	612
General Supplies	90,385	(6,714)	83,671	40,681	42,990
Other Objects	24,383		24,383	14,125	10,258
Total Regular Programs	2,549,822	(121,714)	2,428,108	2,344,201	83,907
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction		28,000	28,000	27,724	276
Purchased Professional & Educational Services	4,800	(4,800)			
Total Learning and/or Language Disabilities	4,800	23,200	28,000	27,724	276
Emotional Regulation Impairments:					
Salaries of Teachers	430,041	28,000	458,041	457,724	317
Other Salaries of Instruction	207,182	(19,250)	187,932	185,893	2,039
Purchased Professional & Educational Services	24,600		24,600	22,000	2,600
General Supplies	8,503		8,503	7,119	1,384
Total Emotional Regulation Impairments	670,326	8,750	679,076	672,736	6,340
Resource Room/Resource Center:					
Salaries of Teachers	406,351	(100,000)	306,351	282,566	23,785
Other Salaries of Instruction	3,900	4,000	7,900	7,119	781
General Supplies	7,674		7,674	4,179	3,495
Total Resource Room/Resource Center	417,925	(96,000)	321,925	293,864	28,061
Total Special Education	1,093,051	(64,050)	1,029,001	994,324	34,677
Bilingual Education:					
Salaries of Teachers	234,455	4,000	238,455	237,120	1,335
Other Salaries of Instruction	3,900		3,900	150	3,750
General Supplies	2,003		2,003	1,972	31
Total Bilingual Education	240,358	4,000	244,358	239,242	5,116
School Sponsored Co-curricular Activities:					
Salaries	33,800		33,800	33,800	
Supplies and Materials	4,500		4,500	3,758	742
Total School Sponsored Co-curricular Activities	38,300	-	38,300	37,558	742
School Sponsored Athletics:					
Salaries	17,000		17,000	12,700	4,300
Supplies and Materials	3,000		3,000	2,801	199
Total School Sponsored Athletics	20,000	-	20,000	15,501	4,499
Before/After School Programs:					
Salaries of Teachers	44,730	(20,000)	24,730	12,936	11,794
Other Salaries for Instruction	9,250	49,050	58,300	58,020	280
Total Before/After School Programs	53,980	29,050	83,030	70,956	12,074
Total Instruction	3,995,511	(152,714)	3,842,797	3,701,782	141,015
Attendance and Social Work Services:					
Salaries	110,817	15,000	125,817	125,206	611
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774	1,000	34,774	34,763	11
Supplies and Materials	3,000		3,000	2,252	748
Total Attendance and Social Work Services	147,591	16,000	163,591	162,221	1,370

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Peshine Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 108,458	\$ 2,000	\$ 110,458	\$ 106,499	\$ 3,959
Other Salaries	1,680		1,680	96	1,584
Supplies and Materials	3,000		3,000		3,000
Total Health Services	113,138	2,000	115,138	106,595	8,543
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	65,658	403
Supplies and Materials	4,321		4,321	2,884	1,437
Total Guidance	70,382	-	70,382	68,542	1,840
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	185,304		185,304	184,890	414
Salaries of Secretarial and Clerical Assistants	87,480		87,480	86,952	528
Salaries of Facilitators, Math & Literacy Coaches	183,757	7,000	190,757	190,649	108
Other Objects	3,600		3,600	3,323	277
Total Improvement of Instruction Services	460,141	7,000	467,141	465,814	1,327
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	362,206	4,000	366,206	365,775	431
Salaries of Secretarial and Clerical Assistants	87,480	4,000	91,480	91,322	158
Other Salaries	3,480		3,480	1,160	2,320
Other Purchased Services	26,910		26,910	12,129	14,781
Supplies and Materials	3,834		3,834	2,979	855
Other Objects	2,700		2,700	2,215	485
Total Support Services – School Administration	486,610	8,000	494,610	475,580	19,030
Security:					
Salaries	95,214	5,000	100,214	99,670	544
General Supplies	7,700		7,700	4,131	3,569
Total Security	102,914	5,000	107,914	103,801	4,113
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,050		11,050	6,960	4,090
Total Student Transportation Services	11,050	-	11,050	6,960	4,090
Unallocated Benefits:					
Health Benefits	895,819		895,819	895,819	-
Total Unallocated Benefits	895,819	-	895,819	895,819	-
Total Undistributed Expenditures	2,287,645	38,000	2,325,645	2,285,332	40,313
Total Expenditures - Current Expense	6,283,156	(114,714)	6,168,442	5,987,114	181,328
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	19,990	6,715	26,705	5,020	21,685
Total Equipment	19,990	6,715	26,705	5,020	21,685
Total Expenditures - School Based	6,303,146	(107,999)	6,195,147	5,992,134	203,013
Other Financing Sources:					
Transfers In	6,264,034	(107,999)	6,156,035	5,977,458	(178,577)
Total Other Financing Sources	6,264,034	(107,999)	6,156,035	5,977,458	(178,577)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(39,112)		(39,112)	(14,676)	24,436
Fund Balances, July 1	39,112		39,112	39,112	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 24,436	\$ 24,436

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Quitman Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 311,065	\$ (8,000)	\$ 303,065	\$ 288,936	\$ 14,129
Grades 1- 5	1,214,666	36,001	1,250,667	1,247,169	3,498
Grades 6-8	1,055,417	64,000	1,119,417	1,118,021	1,396
Undistributed Instruction:					
Other Salaries of Instruction	136,666	16,000	152,666	151,743	923
General Supplies	90,758	(5,059)	85,699	76,564	9,135
Other Objects	18,300	(6,890)	11,410	9,080	2,330
Total Regular Programs	2,826,872	96,052	2,922,924	2,891,513	31,411
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	572,164	(107,001)	465,163	450,969	14,194
Other Salaries of Instruction	5,850	12,000	17,850	16,880	970
General Supplies	7,820	(492)	7,328	7,312	16
Total Resource Room/Resource Center	585,834	(95,493)	490,341	475,161	15,180
Autism:					
Salaries of Teachers	1,163,785	(50,000)	1,113,785	1,100,748	13,037
Other Salaries of Instruction	428,111	24,000	452,111	432,200	19,911
Purchased Professional & Educational Services	23,400	(11,800)	11,600	5,600	6,000
General Supplies	20,552		20,552	17,642	2,910
Total Autism	1,635,848	(37,800)	1,598,048	1,556,190	41,858
Total Special Education	2,221,682	(133,293)	2,088,389	2,031,351	57,038
Bilingual Education:					
Salaries of Teachers	203,996	(20,000)	183,996	177,303	6,693
Other Salaries of Instruction	6,486		6,486		6,486
General Supplies	3,000	(3,000)			
Total Bilingual Education	213,482	(23,000)	190,482	177,303	13,179
School Sponsored Co-curricular Activities:					
Salaries	34,000		34,000	32,400	1,600
Supplies and Materials	9,200	(9,200)			
Total School Sponsored Co-curricular Activities	43,200	(9,200)	34,000	32,400	1,600
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	6,000		6,000	5,945	55
Total School Sponsored Athletics	23,000	-	23,000	22,945	55
Before/After School Programs:					
Salaries of Teachers	26,370	33,883	60,253	26,224	34,029
Other Salaries for Instruction	9,250	15,146	24,396	14,563	9,833
Total Before/After School Programs	35,620	49,029	84,649	40,787	43,862
Total Instruction	5,363,856	(20,412)	5,343,444	5,196,299	147,145
Attendance and Social Work Services:					
Salaries	190,810	(150,497)	40,313	23,764	16,549
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,517		51,517	50,637	880
Other Objects	4,000		4,000	3,965	35
Total Attendance and Social Work Services	246,327	(150,497)	95,830	78,366	17,464

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Quitman Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 106,105		\$ 106,105	\$ 92,710	\$ 13,395
Other Salaries	1,640	\$ 1,000	2,640	1,731	909
Supplies and Materials	4,473	(38)	4,435	3,923	512
Total Health Services	112,218	962	113,180	98,364	14,816
Guidance:					
Salaries of Other Professional Staff		60,497	60,497	46,757	13,740
Supplies and Materials	912	(800)	112		112
Total Guidance	912	59,697	60,609	46,757	13,852
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	115,365	(25,000)	90,365	78,837	11,528
Salaries of Secretarial and Clerical Assistants	58,127		58,127	58,085	42
Salaries of Facilitators, Math & Literacy Coaches	178,622		178,622	173,895	4,727
Other Objects	4,800		4,800	4,498	302
Total Improvement of Instruction Services	356,914	(25,000)	331,914	315,315	16,599
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	253,555	21,000	274,555	273,644	911
Salaries of Secretarial and Clerical Assistants	58,127	3,000	61,127	60,453	674
Other Salaries		2,000	2,000	1,534	466
Other Purchased Services	35,386		35,386	9,183	26,203
Supplies and Materials	1,490		1,490	1,156	334
Other Objects	7,029		7,029	4,730	2,299
Total Support Services – School Administration	355,587	26,000	381,587	350,700	30,887
Security:					
Salaries	181,862	3,000	184,862	183,989	873
General Supplies	902		902	802	100
Total Security	182,764	3,000	185,764	184,791	973
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	19,840	(11,750)	8,090	4,590	3,500
Total Student Transportation Services	19,840	(11,750)	8,090	4,590	3,500
Unallocated Benefits:					
Health Benefits	1,029,524		1,029,524	1,029,524	
Total Unallocated Benefits	1,029,524	-	1,029,524	1,029,524	-
Total Undistributed Expenditures	2,304,086	(97,588)	2,206,498	2,108,407	98,091
Total Expenditures - Current Expense	7,667,942	(118,000)	7,549,942	7,304,706	245,236
Total Expenditures - School Based	7,667,942	(118,000)	7,549,942	7,304,706	245,236
Other Financing Sources:					
Transfers In	7,590,963	(118,000)	7,472,963	7,236,757	(236,206)
Total Other Financing Sources	7,590,963	(118,000)	7,472,963	7,236,757	(236,206)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(76,979)		(76,979)	(67,949)	9,030
Fund Balances, July 1	76,979		76,979	76,979	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 9,030	\$ 9,030

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Rafael Hernandez	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 133,957	\$ (35,000)	\$ 98,957	\$ 91,580	\$ 7,377
Grades 1- 5	947,898	(120,050)	827,848	820,685	7,163
Grades 6-8	901,737	69,050	970,787	967,395	3,392
Undistributed Instruction:					
Other Salaries of Instruction	81,798	2,000	83,798	82,945	853
General Supplies	47,824		47,824	41,789	6,035
Textbooks	2,000		2,000		2,000
Other Objects	13,317		13,317	4,726	8,591
Total Regular Programs	2,128,531	(84,000)	2,044,531	2,009,120	35,411
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	496,170	9,000	505,170	504,213	957
Other Salaries of Instruction	49,586		49,586	37,645	11,941
General Supplies	6,001		6,001	2,487	3,514
Total Multiple Disabilities	551,757	9,000	560,757	544,345	16,412
Resource Room/Resource Center:					
Salaries of Teachers	387,642	22,000	409,642	408,177	1,465
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	8,998		8,998	4,245	4,753
Total Resource Room/Resource Center	406,390	22,000	428,390	412,422	15,968
Total Special Education	958,147	31,000	989,147	956,767	32,380
Bilingual Education:					
Salaries of Teachers	462,664	38,000	500,664	498,718	1,946
Other Salaries of Instruction	48,178	1,000	49,178	44,019	5,159
General Supplies	8,306		8,306	8,039	267
Total Bilingual Education	519,148	39,000	558,148	550,776	7,372
School Sponsored Co-curricular Activities:					
Salaries	26,300		26,300	22,800	3,500
Total School Sponsored Co-curricular Activities	26,300	-	26,300	22,800	3,500
School Sponsored Athletics:					
Salaries	13,500	8,000	21,500	19,800	1,700
Supplies and Materials	3,500		3,500		3,500
Total School Sponsored Athletics	17,000	8,000	25,000	19,800	5,200
Before/After School Programs:					
Salaries of Teachers	38,850	(5,000)	33,850	4,478	29,372
Other Salaries for Instruction	4,892		4,892	3,312	1,580
Total Before/After School Programs	43,742	(5,000)	38,742	7,790	30,952
Total Instruction	3,692,868	(11,000)	3,681,868	3,567,053	114,815
Attendance and Social Work Services:					
Salaries	66,061		66,061	54,177	11,884
Salaries of Family Liaisons/Comm Parent Inv. Specialists	34,703	2,000	36,703	36,186	517
Supplies and Materials	2,000		2,000		2,000
Total Attendance and Social Work Services	102,764	2,000	104,764	90,363	14,401

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Rafael Hernandez	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 162,830	\$ (15,000)	\$ 147,830	\$ 139,185	\$ 8,645
Other Salaries	3,280		3,280	1,500	1,780
Supplies and Materials	4,373		4,373	4,065	308
Total Health Services	170,483	(15,000)	155,483	144,750	10,733
Guidance:					
Salaries of Other Professional Staff	66,061	4,000	70,061	69,475	586
Supplies and Materials	1,007		1,007		1,007
Total Guidance	67,068	4,000	71,068	69,475	1,593
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	119,177	47,000	166,177	165,664	513
Salaries of Secretarial and Clerical Assistants	86,978	1,000	87,978	87,814	164
Salaries of Facilitators, Math & Literacy Coaches	160,507	32,000	192,507	192,100	407
Purchased Professional – Education Services	39,000		39,000	7,000	32,000
Other Objects	4,771		4,771	1,171	3,600
Total Improvement of Instruction Services	410,433	80,000	490,433	453,749	36,684
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	390,610	(80,000)	310,610	298,496	12,114
Salaries of Secretarial and Clerical Assistants	86,978	4,000	90,978	90,069	909
Other Salaries		2,480	2,480	843	1,637
Other Purchased Services	21,223	(480)	20,743	14,171	6,572
Supplies and Materials	17,880		17,880	16,158	1,722
Other Objects	3,800		3,800	1,900	1,900
Total Support Services – School Administration	520,491	(74,000)	446,491	421,637	24,854
Security:					
Salaries	164,558	6,000	170,558	170,361	197
Total Security	164,558	6,000	170,558	170,361	197
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,212		20,212	13,621	6,591
Total Student Transportation Services	20,212	-	20,212	13,621	6,591
Unallocated Benefits:					
Health Benefits	869,078		869,078	869,078	
Total Unallocated Benefits	869,078	-	869,078	869,078	-
Total Undistributed Expenditures	2,325,087	3,000	2,328,087	2,233,034	95,053
Total Expenditures - Current Expense	6,017,955	(8,000)	6,009,955	5,800,087	209,868
Total Expenditures - School Based	6,017,955	(8,000)	6,009,955	5,800,087	209,868
Other Financing Sources:					
Transfers In	5,993,995	(8,000)	5,985,995	5,808,802	(177,193)
Total Other Financing Sources	5,993,995	(8,000)	5,985,995	5,808,802	(177,193)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(23,960)		(23,960)	8,715	32,675
Fund Balances, July 1	23,960		23,960	23,960	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 32,675	\$ 32,675

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ridge Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 216,157	\$ 9,000	\$ 225,157	\$ 225,013	\$ 144
Grades 1- 5	1,199,748	70,000	1,269,748	1,267,493	2,255
Grades 6-8	1,433,857	8,000	1,441,857	1,441,431	426
Undistributed Instruction:					
Other Salaries of Instruction	78,831	2,000	80,831	80,055	776
Purchased Technical Services	1,900		1,900		1,900
General Supplies	48,918		48,918	42,623	6,295
Textbooks	2,000		2,000		2,000
Other Objects	15,569		15,569	7,503	8,066
Total Regular Programs	2,996,980	89,000	3,085,980	3,064,118	21,862
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	516,602	14,000	530,602	530,281	321
Other Salaries of Instruction	11,700		11,700	2,978	8,722
General Supplies	12,774		12,774	8,464	4,310
Total Resource Room/Resource Center	541,076	14,000	555,076	541,723	13,353
Autism:					
Salaries of Teachers	186,000	16,000	202,000	201,190	810
Other Salaries of Instruction	97,005	11,000	108,005	107,525	480
Total Autism	283,005	27,000	310,005	308,715	1,290
Total Special Education	824,081	41,000	865,081	850,438	14,643
Bilingual Education:					
Salaries of Teachers	1,119,310	(40,000)	1,079,310	1,075,281	4,029
Other Salaries of Instruction	56,472	2,000	58,472	48,515	9,957
General Supplies	14,492		14,492	13,584	908
Total Bilingual Education	1,190,274	(38,000)	1,152,274	1,137,380	14,894
School Sponsored Co-curricular Activities:					
Salaries	26,800	(15,000)	11,800		11,800
Supplies and Materials	500		500		500
Total School Sponsored Co-curricular Activities	27,300	(15,000)	12,300	-	12,300
School Sponsored Athletics:					
Salaries	17,000		17,000	17,000	
Supplies and Materials	11,999		11,999	5,999	6,000
Total School Sponsored Athletics	28,999	-	28,999	22,999	6,000
Before/After School Programs:					
Salaries of Teachers	31,500		31,500	14,952	16,548
Total Before/After School Programs	31,500	-	31,500	14,952	16,548
Total Instruction	5,099,134	77,000	5,176,134	5,089,887	86,247

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Ridge Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 31,230	\$ 1,000	\$ 32,230	\$ 32,119	\$ 111
Supplies and Materials	500		500	278	222
Total Attendance and Social Work Services	31,730	1,000	32,730	32,397	333
Health Services:					
Salaries	214,571	(25,000)	189,571	173,391	16,180
Other Salaries	3,200		3,200	3,000	200
Supplies and Materials	3,563		3,563	2,146	1,417
Total Health Services	221,334	(25,000)	196,334	178,537	17,797
Guidance:					
Salaries of Other Professional Staff	229,892		229,892	228,416	1,476
Purchased Professional - Educational Services	2,500		2,500		2,500
Supplies and Materials	1,250		1,250	907	343
Total Guidance	233,642	-	233,642	229,323	4,319
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	189,354	2,000	191,354	190,799	555
Salaries of Secretarial and Clerical Assistants	88,120	(5,000)	83,120	75,626	7,494
Salaries of Facilitators, Math & Literacy Coaches	200,324	4,000	204,324	204,298	26
Purchased Professional - Education Services	4,300		4,300		4,300
Other Objects	3,600		3,600		3,600
Total Improvement of Instruction Services	485,698	1,000	486,698	470,723	15,975
Instructional Staff Training Services:					
Purchased Professional - Education Services	12,500		12,500		12,500
Total Instructional Staff Training Services	12,500	-	12,500	-	12,500
Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program	354,955	4,000	358,955	358,204	751
Salaries of Secretarial and Clerical Assistants	88,120		88,120	78,051	10,069
Other Salaries		2,000	2,000	1,352	648
Other Purchased Services	22,306		22,306	11,027	11,279
Supplies and Materials	20,725	(1,950)	18,775	14,991	3,784
Other Objects	7,406	1,950	9,356	9,281	75
Total Support Services - School Administration	493,512	6,000	499,512	472,906	26,606
Security:					
Salaries	225,583	4,000	229,583	228,588	995
General Supplies	2,500		2,500	330	2,170
Total Security	228,083	4,000	232,083	228,918	3,165
Student Transportation Services:					
Contracted Services - Transportation (Other than Between Home and School) - Vendors	20,253		20,253	11,898	8,355
Total Student Transportation Services	20,253	-	20,253	11,898	8,355
Unallocated Benefits:					
Health Benefits	922,560		922,560	922,560	
Total Unallocated Benefits	922,560	-	922,560	922,560	-
Total Undistributed Expenditures	2,649,312	(13,000)	2,636,312	2,547,262	89,050
Total Expenditures - Current Expense	7,748,446	64,000	7,812,446	7,637,149	175,297

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Ridge Street					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 17,795		\$ 17,795	\$ 12,356	\$ 5,439
Total Equipment	17,795	-	17,795	12,356	5,439
Total Expenditures - School Based	7,766,241	\$ 64,000	7,830,241	7,649,505	180,736
Other Financing Sources:					
Transfers In	7,722,018	64,000	7,786,018	7,640,380	(145,638)
Total Other Financing Sources	7,722,018	64,000	7,786,018	7,640,380	(145,638)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(44,223)		(44,223)	(9,125)	35,098
Fund Balances, July 1	44,223		44,223	44,223	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 35,098	\$ 35,098

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Roberto Clemente	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 175,400	\$ 39,000	\$ 214,400	\$ 212,603	\$ 1,797
Grades 1- 5	1,811,458	(75,000)	1,736,458	1,689,231	47,227
Grades 6-8	397,274		397,274	393,769	3,505
Undistributed Instruction:					
Other Salaries of Instruction	74,667	4,000	78,667	76,781	1,886
General Supplies	58,806	2,500	61,306	55,061	6,245
Textbooks	2,000		2,000		2,000
Other Objects	23,525		23,525	15,552	7,973
Total Regular Programs	2,543,130	(29,500)	2,513,630	2,442,997	70,633
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	276,837		276,837	264,023	12,814
Other Salaries of Instruction	201,603	2,000	203,603	195,109	8,494
General Supplies	4,221		4,221	4,221	
Total Learning and/or Language Disabilities	482,661	2,000	484,661	463,353	21,308
Resource Room/Resource Center:					
Salaries of Teachers	457,419	5,000	462,419	460,743	1,676
Other Salaries of Instruction	9,750		9,750	881	8,869
General Supplies	5,066		5,066	5,062	4
Total Resource Room/Resource Center	472,235	5,000	477,235	466,686	10,549
Total Special Education	954,896	7,000	961,896	930,039	31,857
Bilingual Education:					
Salaries of Teachers	1,354,785		1,354,785	1,321,433	33,352
Other Salaries of Instruction	31,200	(5,000)	26,200	2,925	23,275
General Supplies	16,005		16,005	15,991	14
Total Bilingual Education	1,401,990	(5,000)	1,396,990	1,340,349	56,641
School Sponsored Co-curricular Activities:					
Salaries	35,100		35,100	28,800	6,300
Supplies and Materials	4,512		4,512	4,126	386
Total School Sponsored Co-curricular Activities	39,612	-	39,612	32,926	6,686
School Sponsored Athletics:					
Salaries	25,349		25,349	21,049	4,300
Supplies and Materials	7,500		7,500	7,000	500
Total School Sponsored Athletics	32,849	-	32,849	28,049	4,800
Before/After School Programs:					
Salaries of Teachers	38,860		38,860	705	38,155
Other Salaries for Instruction	9,072	9,000	18,072	17,730	342
Total Before/After School Programs	47,932	9,000	56,932	18,435	38,497
Total Instruction	5,020,409	(18,500)	5,001,909	4,792,795	209,114
Attendance and Social Work Services:					
Salaries	70,964		70,964	56,916	14,048
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,276	1,000	41,276	40,410	866
Supplies and Materials	1,524		1,524		1,524
Total Attendance and Social Work Services	112,764	1,000	113,764	97,326	16,438
Health Services:					
Salaries	66,061		66,061	32,194	33,867
Other Salaries	1,640		1,640	1,216	424
Supplies and Materials	3,156		3,156	1,759	1,397
Total Health Services	70,857	-	70,857	35,169	35,688

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Roberto Clemente	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 110,497		\$ 110,497	\$ 109,735	\$ 762
Supplies and Materials	1,000		1,000	973	27
Total Guidance	111,497	-	111,497	110,708	789
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	124,897	\$ 56,000	180,897	179,600	1,297
Salaries of Secretarial and Clerical Assistants	89,354		89,354	83,798	5,556
Salaries of Facilitators, Math & Literacy Coaches	216,065	5,000	221,065	220,470	595
Purchased Professional – Education Services	40,000		40,000	40,000	
Other Objects	4,800		4,800	1,825	2,975
Total Improvement of Instruction Services	475,116	61,000	536,116	525,693	10,423
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	412,487	(51,000)	361,487	347,005	14,482
Salaries of Secretarial and Clerical Assistants	89,354		89,354	87,308	2,046
Other Purchased Services	21,274		21,274	7,272	14,002
Supplies and Materials	20,477	(2,500)	17,977	16,908	1,069
Other Objects	3,270		3,270		3,270
Total Support Services – School Administration	546,862	(53,500)	493,362	458,493	34,869
Security:					
Salaries	111,644		111,644	76,956	34,688
General Supplies	800		800	798	2
Total Security	112,444	-	112,444	77,754	34,690
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	28,550		28,550	17,395	11,155
Total Student Transportation Services	28,550	-	28,550	17,395	11,155
Unallocated Benefits:					
Health Benefits	1,029,524		1,029,524	1,029,524	
Total Unallocated Benefits	1,029,524	-	1,029,524	1,029,524	-
Total Undistributed Expenditures	2,487,614	8,500	2,496,114	2,352,062	144,052
Total Expenditures - Current Expense	7,508,023	(10,000)	7,498,023	7,144,857	353,166
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration	26,200		26,200	26,200	
Total Equipment	26,200	-	26,200	26,200	-
Total Expenditures - School Based	7,534,223	(10,000)	7,524,223	7,171,057	353,166
Other Financing Sources:					
Transfers In	7,512,325	(10,000)	7,502,325	7,161,506	(340,819)
Total Other Financing Sources	7,512,325	(10,000)	7,502,325	7,161,506	(340,819)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(21,898)		(21,898)	(9,551)	12,347
Fund Balances, July 1	21,898		21,898	21,898	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 12,347	\$ 12,347

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Science High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 809,508	\$ 2,000	\$ 811,508	\$ 793,067	\$ 18,441
Grades 9-12	5,492,937	181,000	5,673,937	5,673,224	713
Undistributed Instruction:					
General Supplies	132,464		132,464	119,523	12,941
Textbooks	5,000		5,000	4,997	3
Other Objects	15,100	9,193	24,293	9,385	14,908
Total Regular Programs	6,455,009	192,193	6,647,202	6,600,196	47,006
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	108,778		108,778	108,734	44
Other Salaries of Instruction	1,950		1,950		1,950
Total Resource Room/Resource Center	110,728	-	110,728	108,734	1,994
Total Special Education	110,728	-	110,728	108,734	1,994
School Sponsored Co-curricular Activities:					
Salaries	106,653	28,000	134,653	134,305	348
Supplies and Materials	6,056		6,056	3,500	2,556
Total School Sponsored Co-curricular Activities	112,709	28,000	140,709	137,805	2,904
School Sponsored Athletics:					
Salaries	210,200	(4,000)	206,200	189,651	16,549
Supplies and Materials	49,541		49,541	47,577	1,964
Other Objects	25,000		25,000	25,000	
Total School Sponsored Athletics	284,741	(4,000)	280,741	262,228	18,513
Before/After School Programs:					
Salaries of Teachers	24,402	500	24,902	24,725	177
Total Before/After School Programs	24,402	500	24,902	24,725	177
Total Instruction	6,987,589	216,693	7,204,282	7,133,688	70,594
Attendance and Social Work Services:					
Salaries	111,374		111,374	110,437	937
Salaries of Family Liaisons/Comm Parent Inv. Specialists	48,926	1,000	49,926	49,348	578
Other Objects	6,000	(1,202)	4,798	2,021	2,777
Total Attendance and Social Work Services	166,300	(202)	166,098	161,806	4,292
Health Services:					
Salaries	210,409		210,409	168,782	41,627
Other Salaries	2,520	2,000	4,520	4,293	227
Supplies and Materials	2,146		2,146	658	1,488
Total Health Services	215,075	2,000	217,075	173,733	43,342

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Science High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 440,909		\$ 440,909	\$ 431,998	\$ 8,911
Other Salaries	3,360		3,360	3,024	336
Supplies and Materials	1,000		1,000	988	12
Total Guidance	445,269	-	445,269	436,010	9,259
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	204,503		204,503	189,577	14,926
Salaries of Other Professional Staff	648,415		648,415	637,164	11,251
Salaries of Secretarial and Clerical Assistants	84,518	\$ 20,000	104,518	103,032	1,486
Other Objects	3,000	(3,000)			
Total Improvement of Instruction Services	940,436	17,000	957,436	929,773	27,663
Educational Media/Library Services:					
Salaries of Other Professional Staff	198,421	(40,000)	158,421	144,915	13,506
Other Objects	6,000		6,000	5,486	514
Total Educational Media/Library Services	204,421	(40,000)	164,421	150,401	14,020
Instructional Staff Training Services:					
Purchased Professional – Education Services	11,810	(3,000)	8,810	7,280	1,530
Total Instructional Staff Training Services	11,810	(3,000)	8,810	7,280	1,530
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	385,604		385,604	370,179	15,425
Salaries of Secretarial and Clerical Assistants	131,272		131,272	106,303	24,969
Other Salaries	6,930		6,930	6,929	1
Other Purchased Services	18,676		18,676	14,173	4,503
Supplies and Materials	5,246		5,246	4,290	956
Other Objects	16,827	(1,991)	14,836	12,378	2,458
Total Support Services – School Administration	564,555	(1,991)	562,564	514,252	48,312
Security:					
Salaries	238,269		238,269	227,687	10,582
Total Security	238,269	-	238,269	227,687	10,582
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,671		25,671	19,746	5,925
Total Student Transportation Services	25,671	-	25,671	19,746	5,925

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Science High					
Unallocated Benefits:					
Health Benefits	\$ 1,323,673		\$ 1,323,673	\$ 1,323,673	
Total Unallocated Benefits	1,323,673	-	1,323,673	1,323,673	-
Total Undistributed Expenditures	4,135,479	\$ (26,193)	4,109,286	3,944,361	\$ 164,925
Total Expenditures - Current Expense	11,123,068	190,500	11,313,568	11,078,049	235,519
 Total Expenditures - School Based	 11,123,068	 190,500	 11,313,568	 11,078,049	 235,519
 Other Financing Sources:					
Transfers In	11,072,009	190,500	11,262,509	11,062,268	(200,241)
Total Other Financing Sources	11,072,009	190,500	11,262,509	11,062,268	(200,241)
 Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	 (51,059)		 (51,059)	 (15,781)	 35,278
 Fund Balances, July 1	 51,059		 51,059	 51,059	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 35,278	\$ 35,278

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Sir Isaac Newton

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 244,340	\$ (9,000)	\$ 235,340	\$ 223,050	\$ 12,290
Grades 1- 5	831,910	2,000	833,910	830,121	3,789
Undistributed Instruction:					
Other Salaries of Instruction	113,559	100	113,659	113,576	83
General Supplies	16,856		16,856	15,355	1,501
Other Objects	4,160		4,160	2,537	1,623
Total Regular Programs	1,210,825	(6,900)	1,203,925	1,184,639	19,286
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	142,313	21,000	163,313	162,375	938
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	2,330		2,330	330	2,000
Total Resource Room/Resource Center	146,593	21,000	167,593	162,705	4,888
Total Special Education	146,593	21,000	167,593	162,705	4,888
School Sponsored Co-curricular Activities:					
Salaries	9,500		9,500	9,500	
Supplies and Materials	3,623		3,623		3,623
Total School Sponsored Co-curricular Activities	13,123	-	13,123	9,500	3,623
Before/After School Programs:					
Salaries of Teachers	10,080	20,000	30,080	23,316	6,764
Other Salaries for Instruction	10,500		10,500	10,362	138
Total Before/After School Programs	20,580	20,000	40,580	33,678	6,902
Total Instruction	1,391,121	34,100	1,425,221	1,390,522	34,699
Attendance and Social Work Services:					
Salaries	110,817		110,817	110,468	349
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	3,000	34,916	34,135	781
Supplies and Materials	892		892	400	492
Total Attendance and Social Work Services	143,625	3,000	146,625	145,003	1,622

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Sir Isaac Newton	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 106,368		\$ 106,368	\$ 105,534	\$ 834
Other Salaries	1,640	\$ 1,000	2,640	1,976	664
Supplies and Materials	2,224		2,224	1,027	1,197
Total Health Services	110,232	1,000	111,232	108,537	2,695
Guidance:					
Other Objects	20		20		20
Total Guidance	20	-	20	-	20
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	52,916		52,916	51,850	1,066
Salaries of Secretarial and Clerical Assistants	53,320	1,000	54,320	53,967	353
Salaries of Facilitators, Math & Literacy Coaches	78,223	19,000	97,223	96,865	358
Supplies and Materials	1,370		1,370	957	413
Other Objects	3,355		3,355	1,762	1,593
Total Improvement of Instruction Services	189,184	20,000	209,184	205,401	3,783
Instructional Staff Training Services:					
Purchased Professional –Education Services	2,000		2,000	1,000	1,000
Supplies and Materials	1,630		1,630	1,087	543
Total Instructional Staff Training Services	3,630	-	3,630	2,087	1,543
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	191,106	1,000	192,106	191,199	907
Salaries of Secretarial and Clerical Assistants	53,320	1,000	54,320	53,768	552
Other Purchased Services	18,763		18,763	11,329	7,434
Supplies and Materials	13,721		13,721	10,230	3,491
Other Objects	4,032		4,032	3,356	676
Total Support Services – School Administration	280,942	2,000	282,942	269,882	13,060
Security:					
Salaries	81,982	4,000	85,982	85,824	158
General Supplies	200		200	196	4
Total Security	82,182	4,000	86,182	86,020	162
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,100		5,100	2,700	2,400
Total Student Transportation Services	5,100	-	5,100	2,700	2,400
Unallocated Benefits:					
Health Benefits	327,576		327,576	327,576	
Total Unallocated Benefits	327,576	-	327,576	327,576	-
Total Undistributed Expenditures	1,142,491	30,000	1,172,491	1,147,206	25,285
Total Expenditures - Current Expense	2,533,612	64,100	2,597,712	2,537,728	59,984

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Sir Isaac Newton					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment	\$ 3,680		\$ 3,680		\$ 3,680
Total Equipment	3,680	-	3,680	-	3,680
Total Expenditures - School Based	2,537,292	\$ 64,100	2,601,392	\$ 2,537,728	63,664
Other Financing Sources:					
Transfers In	2,528,863	64,100	2,592,963	2,536,345	(56,618)
Total Other Financing Sources	2,528,863	64,100	2,592,963	2,536,345	(56,618)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(8,429)		(8,429)	(1,383)	7,046
Fund Balances, July 1	8,429		8,429	8,429	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 7,046	\$ 7,046

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: South Seventeenth Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 108,055	\$ 23,000	\$ 131,055	\$ 129,381	\$ 1,674
Grades 1- 5	908,333	58,000	966,333	961,171	5,162
Grades 6-8	1,055,548	(60,000)	995,548	981,592	13,956
Undistributed Instruction:					
Other Salaries of Instruction	38,619	2,000	40,619	39,795	824
General Supplies	63,311		63,311	50,789	12,522
Other Objects	13,926		13,926	2,499	11,427
Total Regular Programs	2,187,792	23,000	2,210,792	2,165,227	45,565
Instruction - Special Education:					
Emotional Regulation Impairments:					
Salaries of Teachers	471,134	(60,000)	411,134	390,954	20,180
Other Salaries of Instruction	208,669	6,000	214,669	201,256	13,413
Purchased Professional & Educational Services	17,000		17,000		17,000
General Supplies	6,561		6,561	6,462	99
Total Emotional Regulation Impairments	703,364	(54,000)	649,364	598,672	50,692
Resource Room/Resource Center:					
Salaries of Teachers	290,668		290,668	289,841	827
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	2,967		2,967		2,967
Total Resource Room/Resource Center	299,485	-	299,485	289,841	9,644
Autism:					
Other Salaries of Instruction	32,335		32,335	22,534	9,801
Total Autism	32,335	-	32,335	22,534	9,801
Total Special Education	1,035,184	(54,000)	981,184	911,047	70,137
School Sponsored Co-curricular Activities:					
Salaries	23,800	2,000	25,800	24,800	1,000
Supplies and Materials	4,000		4,000		4,000
Total School Sponsored Co-curricular Activities	27,800	2,000	29,800	24,800	5,000
School Sponsored Athletics:					
Salaries	12,700		12,700	8,100	4,600
Supplies and Materials	2,410		2,410		2,410
Total School Sponsored Athletics	15,110	-	15,110	8,100	7,010
Before/After School Programs:					
Salaries of Teachers	48,540	3,000	51,540	50,793	747
Other Salaries for Instruction	15,000	21,000	36,000	27,229	8,771
Total Before/After School Programs	63,540	24,000	87,540	78,022	9,518
Total Instruction	3,329,426	(5,000)	3,324,426	3,187,196	137,230

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: South Seventeenth Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries		\$ 66,105	\$ 66,105	\$ 64,000	\$ 2,105
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 40,080	2,000	42,080	41,202	878
Total Attendance and Social Work Services	40,080	68,105	108,185	105,202	2,983
Health Services:					
Salaries	104,304		104,304	103,088	1,216
Other Salaries	1,680		1,680		1,680
Supplies and Materials	3,497		3,497	1,049	2,448
Total Health Services	109,481	-	109,481	104,137	5,344
Guidance:					
Salaries of Other Professional Staff	106,105	(106,105)			
Total Guidance	106,105	(106,105)	-	-	-
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	121,084	9,000	130,084	129,051	1,033
Salaries of Secretarial and Clerical Assistants	58,706	1,000	59,706	58,725	981
Salaries of Facilitators, Math & Literacy Coaches	214,027	7,000	221,027	219,651	1,376
Other Objects	2,600		2,600		2,600
Total Improvement of Instruction Services	396,417	17,000	413,417	407,427	5,990
Instructional Staff Training Services:					
Purchased Professional –Education Services	8,600		8,600		8,600
Total Instructional Staff Training Services	8,600	-	8,600	-	8,600
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	301,524	7,000	308,524	307,519	1,005
Salaries of Secretarial and Clerical Assistants	58,706	2,000	60,706	60,594	112
Other Salaries	7,709		7,709	5,382	2,327
Other Purchased Services	30,218		30,218	15,751	14,467
Supplies and Materials	2,250		2,250	721	1,529
Other Objects	13,100		13,100	4,596	8,504
Total Support Services – School Administration	413,507	9,000	422,507	394,563	27,944
Security:					
Salaries	97,484	2,000	99,484	95,609	3,875
Total Security	97,484	2,000	99,484	95,609	3,875
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,743		7,743	943	6,800
Total Student Transportation Services	7,743	-	7,743	943	6,800
Unallocated Benefits:					
Health Benefits	655,151		655,151	655,151	
Total Unallocated Benefits	655,151	-	655,151	655,151	-
Total Undistributed Expenditures	1,834,568	(10,000)	1,824,568	1,763,032	61,536
Total Expenditures - Current Expense	5,163,994	(15,000)	5,148,994	4,950,228	198,766
Total Expenditures - School Based	5,163,994	(15,000)	5,148,994	4,950,228	198,766
Other Financing Sources:					
Transfers In	5,152,288	(15,000)	5,137,288	4,956,850	(180,438)
Total Other Financing Sources	5,152,288	(15,000)	5,137,288	4,956,850	(180,438)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures	(11,706)		(11,706)	6,622	18,328
Fund Balances, July 1	11,706		11,706	11,706	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 18,328	\$ 18,328

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: South Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 129,896	\$ (39,000)	\$ 90,896	\$ 79,364	\$ 11,532
Grades 1- 5	1,639,138	(132,270)	1,506,868	1,505,733	1,135
Grades 6-8	905,487	114,670	1,020,157	997,953	22,204
Undistributed Instruction:					
Other Salaries of Instruction	77,238		77,238	68,535	8,703
Purchased Professional & Educational Services	500		500		500
Purchased Technical Services	2,400		2,400	2,400	
General Supplies	57,027	(4,301)	52,726	42,064	10,662
Other Objects	19,472		19,472	7,602	11,870
Total Regular Programs	2,831,158	(60,901)	2,770,257	2,703,651	66,606
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	501,003	(45,000)	456,003	449,489	6,514
Other Salaries of Instruction	9,750		9,750		9,750
General Supplies	6,438		6,438	5,180	1,258
Total Resource Room/Resource Center	517,191	(45,000)	472,191	454,669	17,522
Autism:					
Salaries of Teachers	450,400	(125,000)	325,400	309,485	15,915
Other Salaries of Instruction	193,425	13,000	206,425	204,872	1,553
General Supplies	5,305		5,305	4,102	1,203
Total Autism	649,130	(112,000)	537,130	518,459	18,671
Total Special Education	1,166,321	(157,000)	1,009,321	973,128	36,193
Bilingual Education:					
Salaries of Teachers	2,049,108	19,600	2,068,708	2,064,518	4,190
Other Salaries of Instruction	125,064	(27,000)	98,064	80,809	17,255
General Supplies	19,047		19,047	10,898	8,149
Total Bilingual Education	2,193,219	(7,400)	2,185,819	2,156,225	29,594
School Sponsored Co-curricular Activities:					
Salaries	33,000	6,000	39,000	31,900	7,100
Supplies and Materials	900		900		900
Total School Sponsored Co-curricular Activities	33,900	6,000	39,900	31,900	8,000
School Sponsored Athletics:					
Salaries	21,300		21,300	16,700	4,600
Supplies and Materials	7,500		7,500	1,589	5,911
Total School Sponsored Athletics	28,800	-	28,800	18,289	10,511
Before/After School Programs:					
Salaries of Teachers	13,560		13,560	2,145	11,415
Other Salaries for Instruction	8,000		8,000	4,800	3,200
Total Before/After School Programs	21,560	-	21,560	6,945	14,615
Total Instruction	6,274,958	(219,301)	6,055,657	5,890,138	165,519

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: South Street	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 106,368		\$ 106,368	\$ 105,946	\$ 422
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,561	\$ 2,000	38,561	37,709	852
Supplies and Materials	1,677		1,677	1,652	25
Total Attendance and Social Work Services	144,606	2,000	146,606	145,307	1,299
Health Services:					
Salaries	108,144	1,000	109,144	108,531	613
Other Salaries	1,640		1,640	1,504	136
Supplies and Materials	3,272		3,272	967	2,305
Total Health Services	113,056	1,000	114,056	111,002	3,054
Guidance:					
Salaries of Other Professional Staff	110,817		110,817	110,470	347
Supplies and Materials	500		500	497	3
Total Guidance	111,317	-	111,317	110,967	350
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	198,887	200	199,087	199,059	28
Salaries of Secretarial and Clerical Assistants	91,557		91,557	91,423	134
Salaries of Facilitators, Math & Literacy Coaches	181,172	10,000	191,172	190,575	597
Other Objects	4,800		4,800	4,650	150
Total Improvement of Instruction Services	476,416	10,200	486,616	485,707	909
Educational Media/Library Services:					
Salaries of Other Professional Staff	82,505	(15,000)	67,505	57,720	9,785
Total Educational Media/Library Services	82,505	(15,000)	67,505	57,720	9,785
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	364,488	70,000	434,488	432,261	2,227
Salaries of Secretarial and Clerical Assistants	91,557	4,000	95,557	94,928	629
Other Salaries	870	2,000	2,870	1,115	1,755
Other Purchased Services	23,779		23,779	5,442	18,337
Supplies and Materials	17,300		17,300	4,840	12,460
Other Objects	4,700		4,700	3,100	1,600
Total Support Services – School Administration	502,694	76,000	578,694	541,686	37,008
Security:					
Salaries	112,277	(25,000)	87,277	77,911	9,366
General Supplies	250		250		250
Total Security	112,527	(25,000)	87,527	77,911	9,616
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	23,717		23,717	9,767	13,950
Total Student Transportation Services	23,717	-	23,717	9,767	13,950
Unallocated Benefits:					
Health Benefits	1,216,710		1,216,710	1,216,710	
Total Unallocated Benefits	1,216,710	-	1,216,710	1,216,710	-
Total Undistributed Expenditures	2,783,548	49,200	2,832,748	2,756,777	75,971
Total Expenditures - Current Expense	9,058,506	(170,101)	8,888,405	8,646,915	241,490

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: South Street					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		\$ 4,301	\$ 4,301	\$ 4,178	\$ 123
Total Equipment	-	4,301	4,301	4,178	123
Total Expenditures - School Based	\$ 9,058,506	(165,800)	8,892,706	8,651,093	241,613
Other Financing Sources:					
Transfers In	9,042,178	(165,800)	8,876,378	8,652,163	(224,215)
Total Other Financing Sources	9,042,178	(165,800)	8,876,378	8,652,163	(224,215)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(16,328)		(16,328)	1,070	17,398
Fund Balances, July 1	16,328		16,328	16,328	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 17,398	\$ 17,398

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Speedway Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 178,105	\$ 83,000	\$ 261,105	\$ 256,445	\$ 4,660
Grades 1- 5	1,447,366	60,000	1,507,366	1,471,718	35,648
Grades 6-8	1,008,964	43,000	1,051,964	1,040,743	11,221
Undistributed Instruction:					
Other Salaries of Instruction	112,103		112,103	105,217	6,886
General Supplies	58,153		58,153	54,647	3,506
Textbooks	2,000		2,000	1,999	1
Other Objects	14,985		14,985	6,530	8,455
Total Regular Programs	2,821,676	186,000	3,007,676	2,937,299	70,377
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	432,852	(50,000)	382,852	328,348	54,504
Other Salaries of Instruction	9,750		9,750		9,750
Total Learning and/or Language Disabilities	442,602	(50,000)	392,602	328,348	64,254
Resource Room/Resource Center:					
Salaries of Teachers	514,986	(5,000)	509,986	466,847	43,139
Other Salaries of Instruction	18,595	195,000	213,595	207,303	6,292
General Supplies	5,002		5,002	4,976	26
Total Resource Room/Resource Center	538,583	190,000	728,583	679,126	49,457
Total Special Education	981,185	140,000	1,121,185	1,007,474	113,711
School Sponsored Co-curricular Activities:					
Salaries	24,200		24,200	23,976	224
Supplies and Materials	3,699		3,699	1,404	2,295
Total School Sponsored Co-curricular Activities	27,899	-	27,899	25,380	2,519
School Sponsored Athletics:					
Salaries	21,049		21,049	15,200	5,849
Supplies and Materials	6,000		6,000	5,998	2
Total School Sponsored Athletics	27,049	-	27,049	21,198	5,851
Before/After School Programs:					
Salaries of Teachers	30,870		30,870	10,168	20,702
Total Before/After School Programs	30,870	-	30,870	10,168	20,702
Total Instruction	3,888,679	326,000	4,214,679	4,001,519	213,160
Attendance and Social Work Services:					
Salaries	66,061		66,061	64,584	1,477
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774	2,000	35,774	35,120	654
Supplies and Materials	4,215		4,215	571	3,644
Other Objects	3,170		3,170	2,119	1,051
Total Attendance and Social Work Services	107,220	2,000	109,220	102,394	6,826

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Speedway Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 106,368		\$ 106,368	\$ 104,701	\$ 1,667
Other Salaries	1,680	\$ 1,000	2,680	1,682	998
Supplies and Materials	3,770		3,770	2,896	874
Total Health Services	111,818	1,000	112,818	109,279	3,539
Guidance:					
Salaries of Other Professional Staff	82,060	4,000	86,060	85,671	389
Supplies and Materials	1,100		1,100	809	291
Other Objects	1,020		1,020	1,019	1
Total Guidance	84,180	4,000	88,180	87,499	681
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	164,649	4,000	168,649	168,471	178
Salaries of Secretarial and Clerical Assistants	80,786		80,786	78,051	2,735
Salaries of Facilitators, Math & Literacy Coaches	185,589		185,589	179,394	6,195
Other Objects	3,637		3,637	37	3,600
Total Improvement of Instruction Services	434,661	4,000	438,661	425,953	12,708
Instructional Staff Training Services:					
Purchased Professional – Education Services	20,200		20,200	7,500	12,700
Other Objects	1,140		1,140		1,140
Total Instructional Staff Training Services	21,340	-	21,340	7,500	13,840
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	314,587	28,000	342,587	341,747	840
Salaries of Secretarial and Clerical Assistants	80,786	2,000	82,786	82,762	24
Other Salaries	6,594	1,000	7,594	299	7,295
Other Purchased Services	19,599		19,599	7,074	12,525
Supplies and Materials	15,524		15,524	12,337	3,187
Other Objects	4,617		4,617	3,804	813
Total Support Services – School Administration	441,707	31,000	472,707	448,023	24,684
Security:					
Salaries	206,630		206,630	186,127	20,503
General Supplies	1,057		1,057	994	63
Total Security	207,687	-	207,687	187,121	20,566
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,900		11,900	5,037	6,863
Total Student Transportation Services	11,900	-	11,900	5,037	6,863
Unallocated Benefits:					
Health Benefits	822,282		822,282	822,282	-
Total Unallocated Benefits	822,282	-	822,282	822,282	-
Total Undistributed Expenditures	2,242,795	42,000	2,284,795	2,195,088	89,707
Total Expenditures - Current Expense	6,131,474	368,000	6,499,474	6,196,607	302,867

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Speedway Avenue					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 3,077		\$ 3,077		\$ 3,077
Total Equipment	3,077	-	3,077	-	3,077
Total Expenditures - School Based	6,134,551	\$ 368,000	6,502,551	\$ 6,196,607	305,944
Other Financing Sources:					
Transfers In	6,121,166	368,000	6,489,166	6,206,984	(282,182)
Total Other Financing Sources	6,121,166	368,000	6,489,166	6,206,984	(282,182)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(13,385)		(13,385)	10,377	23,762
Fund Balances, July 1	13,385		13,385	13,385	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 23,762	\$ 23,762

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Sussex Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 108,318	\$ (1,950)	\$ 106,368	\$ 105,737	\$ 631
Grades 1- 5	1,070,457	(214,000)	856,457	727,541	128,916
Grades 6-8	1,027,215	(148,000)	879,215	832,653	46,562
Undistributed Instruction:					
Other Salaries of Instruction	38,619	1,000	39,619	39,084	535
Purchased Technical Services	2,000	(2,000)			
Other Purchased Services	6,000		6,000		6,000
General Supplies	44,629	(2,000)	42,629	30,885	11,744
Textbooks	1,000		1,000		1,000
Other Objects	11,560	6,362	17,922	9,697	8,225
Total Regular Programs	2,309,798	(360,588)	1,949,210	1,745,597	203,613
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	271,103		271,103	263,860	7,243
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	4,997		4,997	4,672	325
Total Resource Room/Resource Center	280,000	-	280,000	268,532	11,468
Total Special Education	280,000	-	280,000	268,532	11,468
Bilingual Education:					
Salaries of Teachers	1,077,039	93,000	1,170,039	1,168,463	1,576
Other Salaries of Instruction	39,645	19,500	59,145	13,784	45,361
General Supplies	24,492	(10,363)	14,129	12,453	1,676
Textbooks	1,000		1,000		1,000
Total Bilingual Education	1,142,176	102,137	1,244,313	1,194,700	49,613
School Sponsored Co-curricular Activities:					
Salaries	27,500		27,500	20,350	7,150
Supplies and Materials	1,200		1,200	888	312
Total School Sponsored Co-curricular Activities	28,700	-	28,700	21,238	7,462
School Sponsored Athletics:					
Salaries	17,000		17,000	14,850	2,150
Supplies and Materials	6,821		6,821	1,960	4,861
Total School Sponsored Athletics	23,821	-	23,821	16,810	7,011
Before/After School Programs:					
Salaries of Teachers	13,770	4,000	17,770	14,907	2,863
Other Salaries for Instruction	7,622	2,950	10,572	9,940	632
Total Before/After School Programs	21,392	6,950	28,342	24,847	3,495
Total Instruction	3,805,887	(251,501)	3,554,386	3,271,724	282,662

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Sussex Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 99,375	\$ 2,000	\$ 101,375	\$ 100,971	\$ 404
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916		31,916	28,920	2,996
Supplies and Materials	1,000		1,000	922	78
Total Attendance and Social Work Services	132,291	2,000	134,291	130,813	3,478
Health Services:					
Salaries	112,561		112,561	111,212	1,349
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,500		1,500	717	783
Total Health Services	115,701	-	115,701	111,929	3,772
Guidance:					
Salaries of Other Professional Staff	66,061		66,061	56,107	9,954
Supplies and Materials	500		500		500
Total Guidance	66,561	-	66,561	56,107	10,454
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	115,365		115,365	112,950	2,415
Salaries of Secretarial and Clerical Assistants	57,295		57,295	46,629	10,666
Salaries of Facilitators, Math & Literacy Coaches	172,765	9,000	181,765	181,144	621
Other Objects	5,695		5,695		5,695
Total Improvement of Instruction Services	351,120	9,000	360,120	340,723	19,397
Instructional Staff Training Services:					
Purchased Professional – Education Services	400		400		400
Total Instructional Staff Training Services	400	-	400	-	400
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	273,418		273,418	272,013	1,405
Salaries of Secretarial and Clerical Assistants	57,295		57,295	49,511	7,784
Other Salaries	20,370	(16,500)	3,870	3,038	832
Other Purchased Services	21,209	2,000	23,209	17,657	5,552
Supplies and Materials	15,484	(6,965)	8,519	2,709	5,810
Other Objects	15,734	1,835	17,569	14,323	3,246
Total Support Services – School Administration	403,510	(19,630)	383,880	359,251	24,629
Security:					
Salaries	109,786		109,786	70,910	38,876
General Supplies	200		200		200
Total Security	109,986	-	109,986	70,910	39,076
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,142	4,000	18,142	11,942	6,200
Total Student Transportation Services	14,142	4,000	18,142	11,942	6,200
Unallocated Benefits:					
Health Benefits	688,577		688,577	688,577	-
Total Unallocated Benefits	688,577	-	688,577	688,577	-
Total Undistributed Expenditures	1,882,288	(4,630)	1,877,658	1,770,252	107,406
Total Expenditures - Current Expense	5,688,175	(256,131)	5,432,044	5,041,976	390,068

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Sussex Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		\$ 7,130	\$ 7,130	\$ 7,130	
Total Equipment	-	7,130	7,130	7,130	-
Total Expenditures - School Based	\$ 5,688,175	(249,001)	5,439,174	5,049,106	\$ 390,068
Other Financing Sources:					
Transfers In	5,645,884	(249,001)	5,396,883	5,025,220	(371,663)
Total Other Financing Sources	5,645,884	(249,001)	5,396,883	5,025,220	(371,663)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(42,291)		(42,291)	(23,886)	18,405
Fund Balances, July 1	42,291		42,291	42,291	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 18,405	\$ 18,405

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Technology High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 4,017,672	\$ (124,000)	\$ 3,893,672	\$ 3,887,114	\$ 6,558
Undistributed Instruction:					
Purchased Technical Services	2,827		2,827	1,190	1,637
General Supplies	127,586	23,100	150,686	118,957	31,729
Other Objects	70,885	(28,100)	42,785	31,253	11,532
Total Regular Programs	4,218,970	(129,000)	4,089,970	4,038,514	51,456
Instruction - Special Education:					
Auditory Impairments:					
Salaries of Teachers	322,708	(95,000)	227,708	215,379	12,329
Other Salaries of Instruction	123,626	(50,000)	73,626	60,153	13,473
General Supplies	4,000		4,000	2,829	1,171
Total Auditory Impairments	450,334	(145,000)	305,334	278,361	26,973
Resource Room/Resource Center:					
Salaries of Teachers	232,390	3,000	235,390	234,582	808
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	4,987		4,987	3,887	1,100
Total Resource Room/Resource Center	241,277	3,000	244,277	238,469	5,808
Total Special Education	691,611	(142,000)	549,611	516,830	32,781
School Sponsored Co-curricular Activities:					
Salaries	91,953	2,000	93,953	93,803	150
Supplies and Materials	5,000		5,000	4,884	116
Total School Sponsored Co-curricular Activities	96,953	2,000	98,953	98,687	266
School Sponsored Athletics:					
Salaries	155,400	12,000	167,400	167,400	
Supplies and Materials	24,821		24,821	16,546	8,275
Other Objects	10,000		10,000	10,000	
Total School Sponsored Athletics	190,221	12,000	202,221	193,946	8,275
Before/After School Programs:					
Salaries of Teachers	8,988	17,000	25,988	12,528	13,460
Total Before/After School Programs	8,988	17,000	25,988	12,528	13,460
Total Instruction	5,206,743	(240,000)	4,966,743	4,860,505	106,238
Attendance and Social Work Services:					
Salaries	110,817		110,817	94,202	16,615
Salaries of Family Liaisons/Comm Parent Inv. Specialists	38,418		38,418	35,267	3,151
Total Attendance and Social Work Services	149,235	-	149,235	129,469	19,766

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Technology High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 108,433		\$ 108,433	\$ 96,734	\$ 11,699
Other Salaries	1,640		1,640	1,497	143
Supplies and Materials	578		578	215	363
Total Health Services	110,651	-	110,651	98,446	12,205
Guidance:					
Salaries of Other Professional Staff	290,817	\$ 3,000	293,817	292,858	959
Other Salaries	110,239	3,000	113,239	112,481	758
Supplies and Materials	2,820		2,820	1,683	1,137
Total Guidance	403,876	6,000	409,876	407,022	2,854
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	130,719	1,000	131,719	131,267	452
Salaries of Other Professional Staff	527,725		527,725	505,496	22,229
Salaries of Secretarial and Clerical Assistants	89,260	3,000	92,260	91,354	906
Other Objects	3,000		3,000	150	2,850
Total Improvement of Instruction Services	750,704	4,000	754,704	728,267	26,437
Educational Media/Library Services:					
Salaries of Other Professional Staff	110,239		110,239	109,589	650
Total Educational Media/Library Services	110,239	-	110,239	109,589	650
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	296,320	2,500	298,820	298,230	590
Salaries of Secretarial and Clerical Assistants	89,260	6,000	95,260	93,760	1,500
Other Salaries	4,459		4,459	4,301	158
Other Purchased Services	27,843		27,843	16,120	11,723
Supplies and Materials	15,934		15,934	10,003	5,931
Other Objects	9,506		9,506	4,750	4,756
Total Support Services – School Administration	443,322	8,500	451,822	427,164	24,658
Security:					
Salaries	198,225	5,000	203,225	203,152	73
Total Security	198,225	5,000	203,225	203,152	73
Student Transportation Services:					
Contracted Services – Transportation (Other than Between Home and School) – Vendors	30,551		30,551	22,936	7,615
Total Student Transportation Services	30,551	-	30,551	22,936	7,615
Unallocated Benefits:					
Health Benefits	1,069,635		1,069,635	1,069,635	-
Total Unallocated Benefits	1,069,635	-	1,069,635	1,069,635	-
Total Undistributed Expenditures	3,266,438	23,500	3,289,938	3,195,680	94,258
Total Expenditures - Current Expense	8,473,181	(216,500)	8,256,681	8,056,185	200,496

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Technology High					
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	\$ 7,974		\$ 7,974	\$ 2,350	\$ 5,624
Total Equipment	7,974	-	7,974	2,350	5,624
Total Expenditures - School Based	8,481,155	\$ (216,500)	8,264,655	8,058,535	206,120
Other Financing Sources:					
Transfers In	8,410,371	(216,500)	8,193,871	8,031,408	(162,463)
Total Other Financing Sources	8,410,371	(216,500)	8,193,871	8,031,408	(162,463)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(70,784)		(70,784)	(27,127)	43,657
Fund Balances, July 1	70,784		70,784	70,784	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 43,657	\$ 43,657

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Thirteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 250,016	\$ 50,000	\$ 300,016	\$ 287,544	\$ 12,472
Grades 1- 5	1,514,793	(117,275)	1,397,518	1,360,033	37,485
Grades 6-8	715,678	(2,725)	712,953	688,021	24,932
Undistributed Instruction:					
Other Salaries of Instruction	73,474		73,474	72,840	634
General Supplies	52,596		52,596	48,397	4,199
Other Objects	15,109		15,109	14,612	497
Total Regular Programs	2,621,666	(70,000)	2,551,666	2,471,447	80,219
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	170,364	37,000	207,364	205,366	1,998
Other Salaries of Instruction	39,918	2,000	41,918	36,154	5,764
General Supplies	2,000		2,000	2,000	
Total Multiple Disabilities	212,282	39,000	251,282	243,520	7,762
Resource Room/Resource Center:					
Salaries of Teachers	277,318		277,318	263,776	13,542
Other Salaries of Instruction	5,850		5,850		5,850
General Supplies	6,000		6,000	3,430	2,570
Total Resource Room/Resource Center	289,168	-	289,168	267,206	21,962
Autism:					
Salaries of Teachers	960,616	(26,500)	934,116	918,337	15,779
Other Salaries of Instruction	152,067		152,067	113,018	39,049
General Supplies	15,071		15,071	11,613	3,458
Total Autism	1,127,754	(26,500)	1,101,254	1,042,968	58,286
Total Special Education	1,629,204	12,500	1,641,704	1,553,694	88,010
Bilingual Education:					
Salaries of Teachers	140,223	22,000	162,223	161,763	460
Other Salaries of Instruction	1,950		1,950		1,950
General Supplies	1,000		1,000	998	2
Total Bilingual Education	143,173	22,000	165,173	162,761	2,412
School Sponsored Co-curricular Activities:					
Salaries	25,800		25,800	25,300	500
Supplies and Materials	2,560		2,560	659	1,901
Total School Sponsored Co-curricular Activities	28,360	-	28,360	25,959	2,401
School Sponsored Athletics:					
Salaries	12,700	16,000	28,700	12,700	16,000
Supplies and Materials	4,500		4,500	4,500	
Total School Sponsored Athletics	17,200	16,000	33,200	17,200	16,000

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Thirteenth Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Before/After School Programs:					
Salaries of Teachers	\$ 33,436		\$ 33,436	\$ 29,597	\$ 3,839
Other Salaries for Instruction	11,970		11,970	11,432	538
Total Before/After School Programs	45,406	-	45,406	41,029	4,377
Total Instruction	4,485,009	\$ (19,500)	4,465,509	4,272,090	193,419
Attendance and Social Work Services:					
Salaries	107,246	1,000	108,246	108,096	150
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	9,500	41,416	40,771	645
Supplies and Materials	2,023		2,023	1,600	423
Other Objects	3,840		3,840	1,738	2,102
Total Attendance and Social Work Services	145,025	10,500	155,525	152,205	3,320
Health Services:					
Salaries	106,394		106,394	105,484	910
Other Salaries	1,680		1,680	1,472	208
Supplies and Materials	1,225		1,225	1,203	22
Total Health Services	109,299	-	109,299	108,159	1,140
Guidance:					
Salaries of Other Professional Staff	87,221	2,000	89,221	88,785	436
Total Guidance	87,221	2,000	89,221	88,785	436
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	64,355	53,000	117,355	115,631	1,724
Salaries of Secretarial and Clerical Assistants	58,229	16,000	74,229	72,812	1,417
Salaries of Facilitators, Math & Literacy Coaches	197,842	16,000	213,842	212,539	1,303
Other Objects	3,600		3,600	3,050	550
Total Improvement of Instruction Services	324,026	85,000	409,026	404,032	4,994
Educational Media/Library Services:					
Salaries of Other Professional Staff	66,061	(58,000)	8,061		8,061
Total Educational Media/Library Services	66,061	(58,000)	8,061	-	8,061
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	363,246	(110,000)	253,246	237,455	15,791
Salaries of Secretarial and Clerical Assistants	113,102		113,102	89,852	23,250
Other Purchased Services	14,101		14,101	6,897	7,204
Supplies and Materials	3,000		3,000	3,000	
Other Objects	3,739		3,739	2,723	1,016
Total Support Services – School Administration	497,188	(110,000)	387,188	339,927	47,261
Security:					
Salaries	127,697		127,697	107,245	20,452
Total Security	127,697	-	127,697	107,245	20,452
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,450		14,450	10,325	4,125
Total Student Transportation Services	14,450	-	14,450	10,325	4,125

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Thirteenth Avenue					
Unallocated Benefits:					
Health Benefits	\$ 949,301		\$ 949,301	\$ 949,301	
Total Unallocated Benefits	949,301	-	949,301	949,301	-
Total Undistributed Expenditures	2,320,268	\$ (70,500)	2,249,768	2,159,979	\$ 89,789
Total Expenditures - Current Expense	6,805,277	(90,000)	6,715,277	6,432,069	283,208
Total Expenditures - School Based	6,805,277	(90,000)	6,715,277	6,432,069	283,208
Other Financing Sources:					
Transfers In	6,785,910	(90,000)	6,695,910	6,424,618	(271,292)
Total Other Financing Sources	6,785,910	(90,000)	6,695,910	6,424,618	(271,292)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(19,367)		(19,367)	(7,451)	11,916
Fund Balances, July 1	19,367		19,367	19,367	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 11,916	\$ 11,916

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: University High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 68,011	\$ 3,000	\$ 71,011	\$ 67,360	\$ 3,651
Grades 9-12	3,338,683	76,000	3,414,683	3,407,313	7,370
Undistributed Instruction:					
Other Purchased Services	1,500		1,500		1,500
General Supplies	79,126	(3,975)	75,151	55,538	19,613
Textbooks	3,938		3,938		3,938
Other Objects	15,463	(6,571)	8,892	1,620	7,272
Total Regular Programs	3,506,721	68,454	3,575,175	3,531,831	43,344
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	170,364	(20,000)	150,364	122,691	27,673
Other Salaries of Instruction	3,900		3,900	2,720	1,180
Total Resource Room/Resource Center	174,264	(20,000)	154,264	125,411	28,853
Total Special Education	174,264	(20,000)	154,264	125,411	28,853
School Sponsored Co-curricular Activities:					
Salaries	84,450		84,450	72,950	11,500
Supplies and Materials	9,992		9,992	1,897	8,095
Total School Sponsored Co-curricular Activities	94,442	-	94,442	74,847	19,595
School Sponsored Athletics:					
Salaries	169,000	5,000	174,000	173,500	500
Supplies and Materials	40,047		40,047	38,977	1,070
Other Objects	25,000		25,000	22,675	2,325
Total School Sponsored Athletics	234,047	5,000	239,047	235,152	3,895
Before/After School Programs:					
Salaries of Teachers	10,710		10,710	3,864	6,846
Total Before/After School Programs	10,710	-	10,710	3,864	6,846
Total Instruction	4,020,184	53,454	4,073,638	3,971,105	102,533
Attendance and Social Work Services:					
Salaries	108,144	1,000	109,144	108,161	983
Salaries of Family Liaisons/Comm Parent Inv. Specialists	32,845	1,000	33,845	32,985	860
Other Objects	7,920		7,920	420	7,500
Total Attendance and Social Work Services	148,909	2,000	150,909	141,566	9,343

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: University High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 112,561		\$ 112,561	\$ 111,736	\$ 825
Other Salaries	1,640		1,640	1,556	84
Supplies and Materials	3,201		3,201	1,804	1,397
Total Health Services	117,402	-	117,402	115,096	2,306
Guidance:					
Salaries of Other Professional Staff	286,754	\$ (25,000)	261,754	240,410	21,344
Other Salaries	860		860		860
Supplies and Materials	1,200		1,200	245	955
Total Guidance	288,814	(25,000)	263,814	240,655	23,159
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	132,089		132,089	122,200	9,889
Salaries of Other Professional Staff	681,416	(175,000)	506,416	498,509	7,907
Salaries of Secretarial and Clerical Assistants	52,782		52,782	52,663	119
Purchased Professional –Education Services	7,200	2,625	9,825	1,500	8,325
Other Objects	3,840		3,840	390	3,450
Total Improvement of Instruction Services	877,327	(172,375)	704,952	675,262	29,690
Instructional Staff Training Services:					
Purchased Professional – Education Services	15,300	1,350	16,650	1,350	15,300
Total Instructional Staff Training Services	15,300	1,350	16,650	1,350	15,300
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	305,522		305,522	296,379	9,143
Salaries of Secretarial and Clerical Assistants	52,782	3,000	55,782	54,908	874
Other Salaries	2,482	15,000	17,482	14,106	3,376
Other Purchased Services	29,557		29,557	6,231	23,326
Supplies and Materials	15,662		15,662	10,864	4,798
Other Objects	25,223		25,223	13,115	12,108
Total Support Services – School Administration	431,228	18,000	449,228	395,603	53,625
Security:					
Salaries	186,691	(25,000)	161,691	138,110	23,581
General Supplies	950		950		950
Total Security	187,641	(25,000)	162,641	138,110	24,531
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	32,190	6,570	38,760	24,560	14,200
Total Student Transportation Services	32,190	6,570	38,760	24,560	14,200
Unallocated Benefits:					
Health Benefits	882,449		882,449	882,449	
Total Unallocated Benefits	882,449	-	882,449	882,449	-
Total Undistributed Expenditures	2,981,260	(194,455)	2,786,805	2,614,651	172,154
Total Expenditures - Current Expense	7,001,444	(141,001)	6,860,443	6,585,756	274,687

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: University High					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment	\$ 12,315		\$ 12,315		\$ 12,315
Total Equipment	12,315	-	12,315	-	12,315
Total Expenditures - School Based	7,013,759	\$ (141,001)	6,872,758	\$ 6,585,756	287,002
Other Financing Sources:					
Transfers In	6,985,555	(141,001)	6,844,554	6,571,037	(273,517)
Total Other Financing Sources	6,985,555	(141,001)	6,844,554	6,571,037	(273,517)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(28,204)		(28,204)	(14,719)	13,485
Fund Balances, July 1	28,204		28,204	28,204	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 13,485	\$ 13,485

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Weequahic High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,668,944	\$ 480,000	\$ 3,148,944	\$ 3,141,504	\$ 7,440
Undistributed Instruction:					
General Supplies	52,622	(10,536)	42,086	37,021	5,065
Textbooks	7,000	(7,000)			
Other Objects	19,210	18,450	37,660	28,701	8,959
Total Regular Programs	2,747,776	480,914	3,228,690	3,207,226	21,464
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	280,378	(45,000)	235,378	209,113	26,265
Other Salaries of Instruction	7,800	(7,800)			
General Supplies	4,400	(281)	4,119	4,119	
Total Cognitive - Mild	292,578	(53,081)	239,497	213,232	26,265
Learning and/or Language Disabilities:					
Salaries of Teachers	537,597		537,597	525,472	12,125
Other Salaries of Instruction	11,700	(11,700)			
General Supplies	8,800	(1,212)	7,588	7,588	
Total Learning and/or Language Disabilities	558,097	(12,912)	545,185	533,060	12,125
Resource Room/Resource Center:					
Salaries of Teachers	140,223	(90,000)	50,223	45,576	4,647
Other Salaries of Instruction	3,900		3,900		3,900
General Supplies	2,000	(33)	1,967	1,423	544
Total Resource Room/Resource Center	146,123	(90,033)	56,090	46,999	9,091
Total Special Education	996,798	(156,026)	840,772	793,291	47,481
School Sponsored Co-curricular Activities:					
Salaries	67,400	(15,000)	52,400	37,350	15,050
Total School Sponsored Co-curricular Activities	67,400	(15,000)	52,400	37,350	15,050
School Sponsored Athletics:					
Salaries	170,200	84,000	254,200	254,000	200
Supplies and Materials	58,004	23,658	81,662	64,271	17,391
Other Objects	28,000		28,000	28,000	
Total School Sponsored Athletics	256,204	107,658	363,862	346,271	17,591
Before/After School Programs:					
Salaries of Teachers	28,560	17,500	46,060	30,719	15,341
Total Before/After School Programs	28,560	17,500	46,060	30,719	15,341
Total Instruction	4,096,738	435,046	4,531,784	4,414,857	116,927

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Weequahic High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 82,505	\$ 16,000	\$ 98,505	\$ 98,483	\$ 22
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,916	2,000	33,916	33,756	160
Total Attendance and Social Work Services	114,421	18,000	132,421	132,239	182
Health Services:					
Salaries	106,394	1,000	107,394	107,213	181
Other Salaries	1,640		1,640		1,640
Supplies and Materials	1,000		1,000		1,000
Total Health Services	109,034	1,000	110,034	107,213	2,821
Guidance:					
Salaries of Other Professional Staff	222,795		222,795	221,503	1,292
Other Salaries	112,303	2,000	114,303	111,440	2,863
Total Guidance	335,098	2,000	337,098	332,943	4,155
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	64,355	5,000	69,355	64,800	4,555
Salaries of Other Professional Staff	589,909	(2,000)	587,909	565,588	22,321
Salaries of Secretarial and Clerical Assistants	82,628		82,628	82,180	448
Purchased Professional –Education Services	26,000	(26,000)			
Other Objects	3,600	(3,600)			
Total Improvement of Instruction Services	766,492	(26,600)	739,892	712,568	27,324
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	327,957	7,000	334,957	333,098	1,859
Salaries of Secretarial and Clerical Assistants	82,628	3,000	85,628	85,260	368
Other Salaries	6,030		6,030	2,859	3,171
Other Purchased Services	27,442	9,000	36,442	25,770	10,672
Supplies and Materials	5,227	(1,983)	3,244	3,244	
Other Objects	4,510	(464)	4,046	3,825	221
Total Support Services – School Administration	453,794	16,553	470,347	454,056	16,291
Security:					
Salaries	252,536		252,536	236,102	16,434
Total Security	252,536	-	252,536	236,102	16,434
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	9,336		9,336	6,911	2,425
Total Student Transportation Services	9,336	-	9,336	6,911	2,425

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Weequahic High					
Unallocated Benefits:					
Health Benefits	\$ 909,190		\$ 909,190	\$ 909,190	
Total Unallocated Benefits	909,190	-	909,190	909,190	-
Total Undistributed Expenditures	2,949,901	\$ 10,953	2,960,854	2,891,222	\$ 69,632
Total Expenditures - Current Expense	7,046,639	445,999	7,492,638	7,306,079	186,559
Total Expenditures - School Based	7,046,639	445,999	7,492,638	7,306,079	186,559
Other Financing Sources:					
Transfers In	7,037,592	445,999	7,483,591	7,328,083	(155,508)
Total Other Financing Sources	7,037,592	445,999	7,483,591	7,328,083	(155,508)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(9,047)		(9,047)	22,004	31,051
Fund Balances, July 1	9,047		9,047	9,047	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 31,051	\$ 31,051

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: West Side High

Expense

Current:

Instruction - Regular Programs:

Salaries of Teachers:

Grades 9-12

\$	3,889,809	\$	(25,193)	\$	3,864,616	\$	3,851,896	\$	12,720
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Undistributed Instruction:

Purchased Technical Services

	10,820				10,820				10,820
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General Supplies

	155,852				155,852		128,790		27,062
--	---------	--	--	--	---------	--	---------	--	--------

Textbooks

	8,000				8,000				8,000
--	-------	--	--	--	-------	--	--	--	-------

Other Objects

	11,462				11,462				11,462
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Total Regular Programs

	4,075,943		(25,193)		4,050,750		3,980,686		70,064
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Instruction - Special Education:

Learning and/or Language Disabilities:

Salaries of Teachers

	801,004		(134,807)		666,197		617,987		48,210
--	---------	--	-----------	--	---------	--	---------	--	--------

Other Salaries of Instruction

	17,550				17,550				17,550
--	--------	--	--	--	--------	--	--	--	--------

General Supplies

	9,000				9,000		9,000		
--	-------	--	--	--	-------	--	-------	--	--

Total Learning and/or Language Disabilities

	827,554		(134,807)		692,747		626,987		65,760
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Resource Room/Resource Center:

Salaries of Teachers

	271,872		53,000		324,872		324,525		347
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Other Salaries of Instruction

	5,850		52,000		57,850		57,805		45
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General Supplies

	3,000				3,000		2,992		8
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Total Resource Room/Resource Center

	280,722		105,000		385,722		385,322		400
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Total Special Education

	1,108,276		(29,807)		1,078,469		1,012,309		66,160
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School Sponsored Co-curricular Activities:

Salaries

	59,953		(27,000)		32,953		4,625		28,328
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Supplies and Materials

	2,500				2,500		360		2,140
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Total School Sponsored Co-curricular Activities

	62,453		(27,000)		35,453		4,985		30,468
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School Sponsored Athletics:

Salaries

	185,600		94,000		279,600		279,027		573
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Supplies and Materials

	52,411				52,411		30,926		21,485
--	--------	--	--	--	--------	--	--------	--	--------

Other Objects

	30,000				30,000		30,000		
--	--------	--	--	--	--------	--	--------	--	--

Total School Sponsored Athletics

	268,011		94,000		362,011		339,953		22,058
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Before/After School Programs:

Salaries of Teachers

	33,600		(2,300)		31,300		17,917		13,383
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Total Before/After School Programs

	33,600		(2,300)		31,300		17,917		13,383
--	--------	--	---------	--	--------	--	--------	--	--------

Total Instruction

	5,548,283		9,700		5,557,983		5,355,850		202,133
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Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: West Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Attendance and Social Work Services:					
Salaries	\$ 220,152		\$ 220,152	\$ 215,049	\$ 5,103
Salaries of Family Liaisons/Comm Parent Inv. Specialists	37,490	\$ 1,000	38,490	37,988	502
Supplies and Materials	1,000		1,000	875	125
Other Objects	1,300		1,300	991	309
Total Attendance and Social Work Services	259,942	1,000	260,942	254,903	6,039
Health Services:					
Salaries	106,394		106,394	105,762	632
Other Salaries	840		840	491	349
Supplies and Materials	4,139		4,139	1,994	2,145
Other Objects	1,500		1,500	1,463	37
Total Health Services	112,873	-	112,873	109,710	3,163
Guidance:					
Salaries of Other Professional Staff	413,996	-	413,996	397,658	16,338
Other Salaries	81,005	(10,000)	71,005	54,123	16,882
Supplies and Materials	2,000		2,000	851	1,149
Other Objects	300		300		300
Total Guidance	497,301	(10,000)	487,301	452,632	34,669
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	122,990	2,000	124,990	124,050	940
Salaries of Other Professional Staff	668,915		668,915	661,536	7,379
Salaries of Secretarial and Clerical Assistants	254,680		254,680	247,536	7,144
Purchased Professional – Education Services	92,500	163,730	256,230	221,475	34,755
Other Objects	3,600		3,600	3,227	373
Total Improvement of Instruction Services	1,142,685	165,730	1,308,415	1,257,824	50,591
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	292,765	4,000	296,765	296,495	270
Salaries of Secretarial and Clerical Assistants	201,897	2,000	203,897	203,319	578
Other Salaries		2,300	2,300	2,269	31
Other Purchased Services	51,304		51,304	33,832	17,472
Supplies and Materials	3,942		3,942		3,942
Other Objects	4,350		4,350	2,812	1,538
Total Support Services – School Administration	554,258	8,300	562,558	538,727	23,831
Security:					
Salaries	366,855	5,000	371,855	371,784	71
Total Security	366,855	5,000	371,855	371,784	71
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	22,995		22,995	9,795	13,200
Total Student Transportation Services	22,995	-	22,995	9,795	13,200

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: West Side High	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Unallocated Benefits:					
Health Benefits	\$ 1,203,339		\$ 1,203,339	\$ 1,203,339	
Total Unallocated Benefits	1,203,339	-	1,203,339	1,203,339	-
Total Undistributed Expenditures	4,160,248	\$ 170,030	4,330,278	4,198,714	\$ 131,564
Total Expenditures - Current Expense	9,708,531	179,730	9,888,261	9,554,564	333,697
Total Expenditures - School Based	9,708,531	179,730	9,888,261	9,554,564	333,697
Other Financing Sources:					
Transfers In	9,606,147	179,730	9,785,877	9,521,052	(264,825)
Total Other Financing Sources	9,606,147	179,730	9,785,877	9,521,052	(264,825)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(102,384)		(102,384)	(33,512)	68,872
Fund Balances, July 1	102,384		102,384	102,384	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 68,872	\$ 68,872

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Wilson Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 770,636	\$ (60,000)	\$ 710,636	\$ 681,647	\$ 28,989
Grades 1- 5	1,848,603	132,000	1,980,603	1,667,132	313,471
Grades 6-8	1,525,800	120,000	1,645,800	1,629,989	15,811
Undistributed Instruction:					
Other Salaries of Instruction	225,228	(14,000)	211,228	185,855	25,373
General Supplies	78,482		78,482	70,609	7,873
Textbooks	2,000	8,100	10,100	9,676	424
Other Objects	31,879		31,879	24,002	7,877
Total Regular Programs	4,482,628	186,100	4,668,728	4,268,910	399,818
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	773,728		773,728	747,713	26,015
Other Salaries of Instruction	17,600		17,600	290	17,310
General Supplies	8,814		8,814	5,495	3,319
Total Resource Room/Resource Center	800,142	-	800,142	753,498	46,644
Total Special Education	800,142	-	800,142	753,498	46,644
Bilingual Education:					
Salaries of Teachers	2,099,597	(317,000)	1,782,597	1,559,581	223,016
Other Salaries of Instruction	116,348	6,000	122,348	73,776	48,572
General Supplies	28,734	(8,100)	20,634	17,108	3,526
Total Bilingual Education	2,244,679	(319,100)	1,925,579	1,650,465	275,114
School Sponsored Co-curricular Activities:					
Salaries	33,800		33,800	33,350	450
Supplies and Materials	6,000		6,000		6,000
Total School Sponsored Co-curricular Activities	39,800	-	39,800	33,350	6,450
School Sponsored Athletics:					
Salaries	25,600		25,600	23,200	2,400
Supplies and Materials	24,414		24,414	13,357	11,057
Total School Sponsored Athletics	50,014	-	50,014	36,557	13,457
Before/After School Programs:					
Salaries of Teachers	96,420	55,776	152,196	94,021	58,175
Other Salaries for Instruction	7,500	875	8,375	6,565	1,810
Total Before/After School Programs	103,920	56,651	160,571	100,586	59,985
Total Instruction	7,721,183	(76,349)	7,644,834	6,843,366	801,468
Attendance and Social Work Services:					
Salaries	66,061	25,600	91,661	90,148	1,513
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,774	1,000	34,774	34,527	247
Supplies and Materials	8,620		8,620	8,595	25
Total Attendance and Social Work Services	108,455	26,600	135,055	133,270	1,785

Newark Board of Education
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Wilson Avenue	Original Budget	Transfers	Final Budget	Actual	Final to Actual
Health Services:					
Salaries	\$ 213,056	\$ (7,000)	\$ 206,056	\$ 174,587	\$ 31,469
Other Salaries	3,280		3,280	1,138	2,142
Supplies and Materials	14,321		14,321	10,469	3,852
Total Health Services	230,657	(7,000)	223,657	186,194	37,463
Guidance:					
Salaries of Other Professional Staff	176,977	(25,600)	151,377	100,486	50,891
Supplies and Materials	6,913		6,913	6,842	71
Total Guidance	183,890	(25,600)	158,290	107,328	50,962
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	240,261	6,000	246,261	246,249	12
Salaries of Secretarial and Clerical Assistants	113,528	2,000	115,528	115,373	155
Salaries of Facilitators, Math & Literacy Coaches	188,785	39,000	227,785	227,525	260
Purchased Professional – Education Services	7,000		7,000		7,000
Supplies and Materials	30,001		30,001	26,623	3,378
Other Objects	6,000		6,000	5,685	315
Total Improvement of Instruction Services	585,575	47,000	632,575	621,455	11,120
Educational Media/Library Services:					
Salaries of Other Professional Staff	116,494	8,000	124,494	123,695	799
Supplies and Materials	12,175		12,175	10,679	1,496
Total Educational Media/Library Services	128,669	8,000	136,669	134,374	2,295
Instructional Staff Training Services:					
Purchased Professional – Education Services	10,000		10,000	500	9,500
Supplies and Materials	2,850		2,850	2,834	16
Total Instructional Staff Training Services	12,850	-	12,850	3,334	9,516
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	422,164	10,000	432,164	431,715	449
Salaries of Secretarial and Clerical Assistants	113,528	6,000	119,528	118,816	712
Other Purchased Services	31,129		31,129	13,190	17,939
Supplies and Materials	33,759		33,759	18,870	14,889
Other Objects	22,217		22,217	20,425	1,792
Total Support Services – School Administration	622,797	16,000	638,797	603,016	35,781
Security:					
Salaries	143,694	5,000	148,694	147,902	792
General Supplies	2,117		2,117		2,117
Total Security	145,811	5,000	150,811	147,902	2,909
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	32,264		32,264	21,684	10,580
Total Student Transportation Services	32,264	-	32,264	21,684	10,580
Unallocated Benefits:					
Health Benefits	1,444,007		1,444,007	1,444,007	
Total Unallocated Benefits	1,444,007	-	1,444,007	1,444,007	-
Total Undistributed Expenditures	3,494,975	70,000	3,564,975	3,402,564	162,411
Total Expenditures - Current Expense	11,216,158	(6,349)	11,209,809	10,245,930	963,879

Newark Board of Education
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Final to Actual
School: Wilson Avenue					
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
Non-Instructional Equipment	\$ 12,400		\$ 12,400		\$ 12,400
Total Equipment	12,400	-	12,400	-	12,400
Total Expenditures - School Based	11,228,558	\$ (6,349)	11,222,209	\$ 10,245,930	976,279
Other Financing Sources:					
Transfers In	11,185,163	(6,349)	11,178,814	10,260,132	(918,682)
Total Other Financing Sources	11,185,163	(6,349)	11,178,814	10,260,132	(918,682)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(43,395)		(43,395)	14,202	57,597
Fund Balances, July 1	43,395		43,395	43,395	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 57,597	\$ 57,597

Special Revenue Fund

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

E-1
1 of 4

												Child and		Carl
												Adult Care		
												Food	Perkins	
												Program	Occupational	
												Regular		

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

E-1
2 of 4

	Supportive School Newark	Project Prevent Newark	Project Aware Newark	The Centers for Disease Control HIV Prevention	US EPA Reduction In Lead	COVID-19 ESSER			COVID-19 ACSERS	COVID-19 ARP ESSER			
						CRRSA ESSER II	CRRSA Learning	Mental Health		ARP ESSER III	Accelerated Learning	Evidence Based Summer	Evidence Based Comprehensive
REVENUES													
Local sources													
State sources													
Federal sources													
Total revenues	\$ 702,738	\$ 968,295	\$ 1,535,445	\$ 674,638	\$ 1,322,421	\$ 3,005,338	\$ 528,526	\$ 131,500	\$ 967,114	\$ 99,773,913	\$ 4,243,987	\$ 111,419	\$ 274,750
	\$ 702,738	\$ 968,295	\$ 1,535,445	\$ 674,638	\$ 1,322,421	\$ 3,005,338	\$ 528,526	\$ 131,500	\$ 967,114	\$ 99,773,913	\$ 4,243,987	\$ 111,419	\$ 274,750
EXPENDITURES													
Instruction:													
Salaries of teachers													
Other salaries for instruction										\$ 6,464,065	\$ 2,157,958	\$ 67,279	
Unused vacation time													
Purchased prof. and technical services						\$ 47,410	\$ 51,429			5,062,122		8,000	
Purchased prof. and educational services						662				1,045,842			
Purchased technical services									\$ 967,114				
Other purchased services													
General supplies				\$ 13,231		723,213				27,129,647		\$ 224,750	
Textbooks						117,238				1,566,883			
Other objects						5,338				1,711,261		5,000	
Total instruction				13,231		893,661	51,429		967,114	42,979,820	2,157,958	80,279	224,750
Support services:													
Personnel services- salaries													
Salaries of supervisors of instruction													
Salaries of program directors													
Salaries of other professional staff			\$ 141,803										
Salaries of secretarial and clerical asst.													
Other salaries	\$ 91,976	\$ 8,337		136,928	\$ 453,101					226,587			
Salaries of drop-out prevention officer/coordinators													
Parent Involv.													
Salaries of Community/School Coordinators													
Salaries of master teachers													
Unused Vacation Time													
Personal services - employee benefits	22,022	638	79,366	21,603	170,798		1,937			266,569		10,940	
Purchased professional and technical services													
Purchased professional-educational services	250,021	733,280	1,303,980	447,557		334,677	475,160	\$ 131,500		2,865,747	2,053,046	12,400	50,000
Purchased educational services - contracted Pre-K													
Purchased educational services - Head Start													
Other Purchased Professional - Education Services													
Other purchased professional services						11,540				2,173,933			
Rentals										57,609			
Contr. Services - transportation										111,620		7,800	
Other Purchased Services						219,698				18,043,395			
Cleaning, Repair & Maint. Services					516,975	1,142,394				20,538,548			
Communications/Telephone													
Travel	1,238		1,356	1,379						39,705			
Miscellaneous Purchases													
Supplies and materials	275,286	195,574	8,940	53,940	181,547	3,485				1,835,552	32,983		
Other objects	22,195	30,466				3,000				19,374			
Total support services	662,738	968,295	1,535,445	661,407	1,322,421	1,714,794	477,097	131,500		46,178,639	2,086,029	31,140	50,000
Capital outlay:													
Construction services													
Buildings										4,200,619			
Equipment						12,762							
Instructional equipment						383,921				4,931,539			
Noninstructional equipment	40,000									1,483,296			
Total capital outlay	40,000					396,683				10,615,454			
Contribution to Charter Schools													
Contribution to school based budgets													
Total expenditures	\$ 702,738	\$ 968,295	\$ 1,535,445	\$ 674,638	\$ 1,322,421	\$ 3,005,338	\$ 528,526	\$ 131,500	\$ 967,114	\$ 99,773,913	\$ 4,243,987	\$ 111,419	\$ 274,750
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):													
Transfer in													
Total other financing sourcesn (uses)													
Net changes in fund balance													
Fund balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

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	COVID-19 ARP ESSER																									
	NJTSS			NJ	SDA	Preschool	Early	NJ BPU	NJ DCA	Teach STEM	Non Public															
	Homeless	Mental Health	High Impact Tutoring	Emergent Needs	Education Aid	Childhood Wrap Around	HVAC and Ventilation	Local Recreation	Classes Non-Public	Textbooks	Tech Initiative	Nursing	Security													
REVENUES																										
Local sources																										
State sources																										
Federal sources	\$	532,814	\$	47,812	\$	768,000	\$	825,000	\$	97,230,494	\$	729,185	\$	1,733,635	\$	100,000	\$	16,755	\$	67,530	\$	71,061	\$	185,520	\$	300,234
Total revenues	\$	532,814	\$	47,812	\$	768,000	\$	825,000	\$	97,230,494	\$	729,185	\$	1,733,635	\$	100,000	\$	16,755	\$	67,530	\$	71,061	\$	185,520	\$	300,234
EXPENDITURES																										
Instruction:																										
Salaries of teachers						\$	17,465,234																			
Other salaries for instruction			\$	674,486			4,459,132		\$	15,564																
Unused vacation time							57,645																			
Purchased prof. and technical services	\$	137,500																								
Purchased prof. and educational services																										
Purchased technical services																										
Other purchased services																										
General supplies		24,593		41,916		1,199,678					\$	66,258														
Textbooks										\$	67,530															
Other objects						19,704																				
Total instruction		162,093		716,402		23,201,393				15,564	67,530	66,258														
Support services:																										
Personnel services- salaries																										
Salaries of supervisors of instruction						580,160																				
Salaries of program directors						366,559																				
Salaries of other professional staff						2,173,921																				
Salaries of secretarial and clerical asst.						307,079																				
Other salaries		3,803				787,091																				
Salaries of drop-out prevention officer/coordinators																										
Parent Involv.																										
Salaries of Community/School Coordinators																										
Salaries of master teachers						2,380,463																				
Unused Vacation Time						2,653																				
Personal services - employee benefits		578		51,598		7,805,757				1,191																
Purchased professional and technical services		150,330																								
Purchased professional-educational services		74,500	\$	39,219		3,500																				
Purchased educational services - contracted Pre-K						51,828,119	\$	729,185																		
Purchased educational services - Head Start						6,262,298																				
Other Purchased Professional – Education Services						180,848																				
Other purchased professional services						1,027,933						\$	185,520													
Rentals						467,321																				
Contr. Services - transportation						58,890																				
Other Purchased Services																										
Cleaning, Repair & Maint. Services																										
Communications/Telephone						2,200																				
Travel						16,152																				
Miscellaneous Purchases																										
Supplies and materials		41,410		8,593		633,822							\$	19,216												
Other objects		100,100				512,529								281,018												
Total support services		370,721		47,812		51,598				1,191			185,520	300,234												
Capital outlay:																										
Construction services				\$	825,000		\$	1,733,635	\$	100,000																
Buildings																										
Equipment																										
Instructional equipment						33,865						4,803														
Noninstructional equipment						154,309																				
Total capital outlay					825,000	188,174		1,733,635	100,000			4,803														
Contribution to Charter Schools						3,424,749																				
Contribution to school based budgets																										
Total expenditures	\$	532,814	\$	47,812	\$	768,000	\$	825,000	102,211,611	\$	729,185	\$	1,733,635	\$	100,000	\$	16,755	\$	67,530	\$	71,061	\$	185,520	\$	300,234	
(Deficiency) Excess of revenues (under) over expenditures	-		-		-		-	(4,981,117)		-		-		-		-		-		-		-		-		
Other financing sources (uses):																										
Transfer in						4,981,117																				
Total other financing sourcesn (uses)						4,981,117																				
Net changes in fund balance																										
Fund balance, July 1																										
Fund balance, June 30	\$	-		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	

Newark Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

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	Chapter 193			Chapter 192							
	Non Public Supplemental Instruction	Non Public Exam & Classification	Non Public Corrective Speech	Non Public ESL	Non Public Compensatory Education	Other Local Programs	Scholarship Fund	Student Activity Fund	Capital Lease First Hope	Totals	
REVENUES											
Local sources						\$ 887,125	\$ 18,200	\$ 3,911,814		\$ 4,817,139	
State sources	\$ 19,247	\$ 22,762	\$ 8,556	\$ 19,228	\$ 196,899					101,526,106	
Federal sources										183,232,296	
Total revenues	\$ 19,247	\$ 22,762	\$ 8,556	\$ 19,228	\$ 196,899	\$ 887,125	\$ 18,200	\$ 3,911,814		\$ 289,575,541	
EXPENDITURES											
Instruction:											
Salaries of teachers										\$ 18,703,674	
Other salaries for instruction						\$ 71,046				26,924,315	
Unused vacation time										57,645	
Purchased prof. and technical services	\$ 19,247		\$ 8,556	\$ 19,228	\$ 196,899	12,695				459,951	
Purchased prof. and educational services										8,989,469	
Purchased technical services										1,046,504	
Other purchased services										967,114	
General supplies						260,002				34,105,303	
Textbooks										1,751,651	
Other objects						4,682				1,760,655	
Total instruction	19,247		8,556	19,228	196,899	348,425				94,766,281	
Support services:											
Personnel services- salaries											
Salaries of supervisors of instruction										844,977	
Salaries of program directors										558,789	
Salaries of other professional staff										3,718,830	
Salaries of secretarial and clerical asst.										509,664	
Other salaries										5,742,177	
Salaries of drop-out prevention officer/coordinators						69,541				69,541	
Parent Involv.										635,914	
Salaries of Community/School Coordinators										114,041	
Salaries of master teachers										2,729,663	
Unused Vacation Time										2,653	
Personal services - employee benefits						35,457				14,401,787	
Purchased professional and technical services										247,830	
Purchased professional-educational services		\$ 22,762				27,935				18,644,239	
Purchased educational services - contracted Pre-K										52,557,304	
Purchased educational services - Head Start										6,262,298	
Other Purchased Professional – Education Services										315,940	
Other purchased professional services						40,000				3,480,079	
Rentals						1,981				600,828	
Contr. Services - transportation						6,590				261,637	
Other Purchased Services										18,281,753	
Cleaning, Repair & Maint. Services						7,339				22,315,571	
Communications/Telephone										2,200	
Travel						2,533				95,690	
Miscellaneous Purchases						2,049			\$ 170,775	5,461,857	
Supplies and materials						47,823				4,477,922	
Other objects						39,359	\$ 56,000	\$ 3,852,619		5,454,584	
Total support services		22,762				280,607	56,000	3,852,619	170,775	167,787,768	
Capital outlay:											
Construction services						250,000				2,908,635	
Buildings										4,200,619	
Equipment										12,762	
Instructional equipment										5,462,608	
Noninstructional equipment						8,093				1,685,698	
Total capital outlay						258,093				14,270,322	
Contribution to Charter Schools										3,424,749	
Contribution to school based budgets										14,456,918	
Total expenditures	\$ 19,247	\$ 22,762	\$ 8,556	\$ 19,228	\$ 196,899	\$ 887,125	56,000	3,852,619	170,775	\$ 294,706,038	
(Deficiency) Excess of revenues (under) over expenditures	-	-	-	-	-	-	(37,800)	59,195		(5,130,497)	
Other financing sources (uses):											
Transfer in										4,981,117	
Total other financing sourcesn (uses)									-	4,981,117	
Net changes in fund balance							(37,800)	59,195	(170,775)	(149,380)	
Fund balance, July 1							336,143	1,012,003	170,775	1,518,921	
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	298,343	1,071,198	\$ -	\$ 1,369,541	

**Newark Board of Education
Special Revenue Fund**

**Schedule of Preschool Education Aid
Schedule of Expenditures
Budgetary Basis**

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 17,983,614	\$ 804,600	\$ 18,788,214	\$ 17,465,234	\$ 1,322,980
Other salaries for instruction	4,638,728	267,961	4,906,689	4,459,132	447,557
Unused vacation time	150,000		150,000	57,645	92,355
Purchased prof. and educational services	140,000		140,000		140,000
Other purchased services	158,925		158,925		158,925
General supplies	518,000	840,973	1,358,973	1,199,678	159,295
Other objects		354,885	354,885	19,704	335,181
Total instruction	23,589,267	2,268,419	25,857,686	23,201,393	2,656,293
Support services:					
Salaries of supervisors of instruction	981,987	29,343	1,011,330	580,160	431,170
Salaries of program directors	797,700	(425,434)	372,266	366,559	5,707
Salaries of other professional staff	4,176,966	(1,162,969)	3,013,997	2,173,921	840,076
Salaries of secretarial and clerical asst.	496,052	(43,504)	452,548	307,079	145,469
Other salaries	1,124,830	(210,731)	914,099	787,091	127,008
Unused vacation time	150,000		150,000	2,653	147,347
Salaries of Family/Parent Liaison and Community Involvement Specialist	205,790	(205,790)			
Salaries of master teachers	2,876,385	(495,922)	2,380,463	2,380,463	
Personal services - employee benefits	6,903,349	902,408	7,805,757	7,805,757	
Purchased professional-educational services		3,500	3,500	3,500	
Purchased educational services - contracted Pre-K	51,481,929	346,190	51,828,119	51,828,119	
Purchased educational services - Head Start	7,053,804	(791,506)	6,262,298	6,262,298	
Other Purchased Professional – Education Services	257,000	116,121	373,121	180,848	192,273
Other purchased professional services	720,000	706,000	1,426,000	1,027,933	398,067
Rentals	477,327	(1,450)	475,877	467,321	8,556
Contr. Services - transportation	230,025	11,475	241,500	58,890	182,610
Cleaning, Repair & Maint. Services	50,000	450,000	500,000		500,000
Communications/Telephone		6,450	6,450	2,200	4,250
Travel	35,000		35,000	16,152	18,848
Miscellaneous Purchases	783,367	(783,367)			
Supplies and materials	732,044	987,417	1,719,461	633,822	1,085,639
Energy		25,175	25,175		25,175
Other objects	145,000	672,963	817,963	512,529	305,434
Total support services	79,678,555	136,369	79,814,924	75,397,295	4,417,629
Facilities acquisition and construction services:					
Instructional equipment	121,544	170,761	292,305	33,865	258,440
Noninstructional equipment		169,999	169,999	154,309	15,690
Total facilities acquisition and construction services	121,544	340,760	462,304	188,174	274,130
Contribution to Charter Schools	3,424,749		3,424,749	3,424,749	
Total expenditures	\$ 106,814,115	\$ 2,745,548	\$ 109,559,663	\$ 102,211,611	\$ 7,348,052

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2023-24 preschool education aid allocation	\$ 101,232,630
Add: actual carryover June 30, 2023	25,623,706
Add: prior year purchase orders cancelled	2,756,109
Add: Budgeted Transfer from General Fund	4,981,117
Total preschool education aid funds available for 2023/24 budget	134,593,562
Less: 2023-24 budgeted preschool education aid	(109,559,663)
Available & unbudgeted preschool education funds as of June 30, 2024	25,033,899
 Add: June 30, 2024 unexpended preschool education aid	7,348,052
2023-24 carryover - preschool education aid	\$ 32,381,951
 2023-24 preschool education aid carryover aid budgeted for preschool programs 2024-25	\$ 20,474,189

Capital Projects Fund

Newark Board of Education
Capital Projects Fund

Summary Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2024

Revenues

State sources:

SDA grants \$ 7,723,760

Total revenues 7,723,760

Expenditures

Other purchased professional and technical services 13,202,254

Construction services 8,547,828

Total expenditures 21,750,082

Change in fund balance (14,026,322)

Fund balance, July 1 47,440,991

Fund balance, June 30 \$ 33,414,669

Reconciliation to GAAP basis

Fund balance, June 30, 2024 - budgetary basis \$ 33,414,669

Less:

SDA unearned revenue not recognizable on a GAAP Basis \$ 1,371,503

Newark City bond unearned revenue not recognizable on a GAAP Basis 675,665

Awards from the City not expended as of June 30, 2024 4,318,586

6,365,754

Fund balance, June 30, 2024 - GAAP basis \$ 27,048,915

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Various SDA Approved In-District Projects

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	\$ 15,994,492		\$ 15,994,492	\$ 15,994,492
Total revenues	<u>15,994,492</u>	<u>-</u>	<u>15,994,492</u>	<u>15,994,492</u>
Expenditures and other financing uses				
Purchased professional and technical services			-	
Construction services	14,619,905	\$ 3,086	14,622,991	15,994,492
Total expenditures	<u>14,619,905</u>	<u>3,086</u>	<u>14,622,991</u>	<u>15,994,492</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 1,374,587</u>	<u>\$ (3,086)</u>	<u>\$ 1,371,501</u>	<u>\$ -</u>

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Exterior Masonry Repairs - Newark Vocational

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	\$ 3,280,995		\$ 3,280,995	\$ 3,280,995
Total revenues	<u>3,280,995</u>	<u>-</u>	<u>3,280,995</u>	<u>3,280,995</u>
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	3,009,376		3,009,376	3,280,995
Total expenditures	<u>3,009,376</u>	<u>-</u>	<u>3,009,376</u>	<u>3,280,995</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 271,619</u>	<u>\$ -</u>	<u>\$ 271,619</u>	<u>\$ -</u>
Additional project information				
Project number	3570-045-12-0ADF			
Grant date	3/18/2013			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	3,265,995			
Revised Authorized Cost	3,280,995			
Percentage Increase over Original Authorized Cost	21773.30%			
Percentage completion	91.72%			
Original target completion date	8/31/2014			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Window Repair and Maintenance - Newark Vocational

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	\$ 5,563,266		\$ 5,563,266	\$ 5,563,266
Total revenues	<u>5,563,266</u>	<u>-</u>	<u>5,563,266</u>	<u>5,563,266</u>
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	5,048,595		5,048,595	5,563,266
Total expenditures	<u>5,048,595</u>	<u>-</u>	<u>5,048,595</u>	<u>5,563,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 514,671</u>	<u>\$ -</u>	<u>\$ 514,671</u>	<u>\$ -</u>
Additional project information				
Project number	3570-045-12-0ADG			
Grant date	3/18/2013			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	5,548,266			
Revised Authorized Cost	5,563,266			
Percentage Increase over Original Authorized Cost	36988.44%			
Percentage completion	90.75%			
Original target completion date	8/31/2014			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Exterior Masonry Repairs - Malcolm X. Shabazz

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	\$ 4,176,760		\$ 4,176,760	\$ 4,176,760
Total revenues	<u>4,176,760</u>	<u>-</u>	<u>4,176,760</u>	<u>4,176,760</u>
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	3,896,824	\$ 3,086	3,899,910	4,176,760
Total expenditures	<u>3,896,824</u>	<u>3,086</u>	<u>3,899,910</u>	<u>4,176,760</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 279,936</u>	<u>\$ (3,086)</u>	<u>\$ 276,850</u>	<u>\$ -</u>
Additional project information				
Project number	3570-050-12-0ACY			
Grant date	3/18/2013			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	4,161,760			
Revised Authorized Cost	4,176,760			
Percentage Increase over Original Authorized Cost	27745.07%			
Percentage completion	93.37%			
Original target completion date	8/31/2014			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Roof Repairs and Maintenance - Malcolm X. Shabazz

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant	\$ 2,973,471		\$ 2,973,471	\$ 2,973,471
Total revenues	<u>2,973,471</u>	<u>-</u>	<u>2,973,471</u>	<u>2,973,471</u>
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	2,665,110		2,665,110	2,973,471
Total expenditures	<u>2,665,110</u>	<u>-</u>	<u>2,665,110</u>	<u>2,973,471</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 308,361</u>	<u>\$ -</u>	<u>\$ 308,361</u>	<u>\$ -</u>
Additional project information				
Project number	3570-050-12-0ADC			
Grant date	3/18/2013			
Original Authorized Cost	\$ 15,000			
Additional Authorized Cost	2,958,471			
Revised Authorized Cost	2,973,471			
Percentage Increase over Original Authorized Cost	19723.14%			
Percentage completion	89.63%			
Original target completion date	8/31/2014			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

Energy Savings Improvement Plan (Phase One)

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases	\$ 12,669,000		\$ 12,669,000	\$ 12,669,000
Proceeds from Bond				
Total revenues	<u>12,669,000</u>	<u>-</u>	<u>12,669,000</u>	<u>12,669,000</u>
Expenditures and other financing uses				
Purchased professional and technical services	1,143,851		1,143,851	736,199
Construction services	<u>11,298,867</u>		<u>11,298,867</u>	<u>11,932,801</u>
Total expenditures	<u>12,442,718</u>	<u>-</u>	<u>12,442,718</u>	<u>12,669,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 226,282</u>	<u>\$ -</u>	<u>\$ 226,282</u>	<u>\$ -</u>
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Financed Purchase Cost	\$ 12,669,000			
Additional Authorized Cost	-			
Revised Authorized Cost	12,669,000			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	98.21%			
Original target completion date	6/30/2016			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

City of Newark School Bonds on Behalf of the Newark School District-Various Projects

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases				
Proceeds from Bond	\$ 30,582,031		\$ 30,582,031	\$ 30,582,031
Total revenues	<u>30,582,031</u>		<u>30,582,031</u>	<u>30,582,031</u>
Expenditures and other financing uses				
Purchased professional and technical services				
Construction services	25,651,515	\$ 820,982	26,472,497	30,582,031
Total expenditures	<u>25,651,515</u>	<u>820,982</u>	<u>26,472,497</u>	<u>30,582,031</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 4,930,516</u>	<u>\$ (820,982)</u>	<u>\$ 4,109,534</u>	<u>\$ -</u>
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Financed Purchase Cost	\$ 30,582,031			
Additional Authorized Cost	-			
Revised Authorized Cost	30,582,031			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	86.56%			
Original target completion date	6/30/2019			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status

(Budgetary Basis)

2021 Energy Savings Improvement Plan

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State Sources - SDA Grant				
Proceeds from financed purchases				
Proceeds from Bond	\$ 116,943,788		\$ 116,943,788	\$ 116,943,788
Total revenues	<u>116,943,788</u>		<u>116,943,788</u>	<u>116,943,788</u>
Expenditures and other financing uses				
Purchased professional and technical services	77,821,314	\$ 13,202,254	91,023,568	116,943,788
Construction services				
Total expenditures	<u>77,821,314</u>	<u>13,202,254</u>	<u>91,023,568</u>	<u>116,943,788</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 39,122,474</u>	<u>\$ (13,202,254)</u>	<u>\$ 25,920,220</u>	<u>\$ -</u>
Additional project information				
Project number	N/A			
Grant date	N/A			
Original Authorized Cost	\$ 116,943,788			
Additional Authorized Cost	-			
Revised Authorized Cost	116,943,788			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage completion	77.84%			
Original target completion date	6/30/2022			
Revised target completion date	6/30/2025			

Newark Board of Education
Capital Projects Fund
Summary Schedule of Project Expenditures
Budgetary Basis
From Inception and for the year ended June 30, 2024

Project Number	Issue/Project Title	Appropriations	Expenditures to Date		Unexpended Balance
			Prior Years	Current Year	
	District Projects:				
	Various Capital Projects Prior to 2002	\$ 960,625	\$ 91,039		\$ 869,586
9301 - 12	Tank Closure and Gas conversion ,Repl/Upgrade Fire Alarms, Locks/sys, Intercoms, Repl/Upgrade Emergency Generator and Ventilation Systems, Imp. of Roofs, Walls, and Windows, Modular Classes-Phase III, Boiler Room Rehab and Heating System Repl. at Various Schools, New Bel-Run School, Mal X. Sbz Athletic Complex, Land Acq., Central High Athletic Complex, Design/Land Acq. Eastward Elem. School Land Acq. for Sec Program/West Side Campus and Int/Ext improvements to Harold Wilson School Lease acquisition of Distance Learning Phase II equipment	75,687,010	75,654,182		32,828
2005	City of Newark in the County of Essex, New Jersey School Bonds, on behalf of The Newark State-Operated School District, Facilities Plan/ Community Schools, Emergent Health and Safety Projects, Outdoor Education/ Recreational Spaces, Student Center, Renovations To School Stadium, Renovations to Untermann Field, Warehouse/Central Kitchen Facility	50,398,246	49,513,528		884,718
2018	City of Newark in the County of Essex, New Jersey School Bonds, on behalf of The Newark State-Operated School District, Fire Suppression System Upgrades, Fire Alarm System Upgrades, Battery Back-Up Emergency Lighting, HVAC Upgrades, Electrical Service Upgrades, Elevator Upgrades, Gymnasium Upgrades, Plumbing Upgrades, Emergency Generator Replacement, Building Lead Paint and Water Assessment Remediation, Building Envelope/Structural Renovations, and Technology Equipment	30,582,031	25,651,515	\$ 820,982	4,109,534
2016	Energy Savings Improvement Plan (Phase One)	12,669,000	12,442,718		226,282
2021	Energy Savings Improvement Plan	116,943,788	77,821,314	13,202,254	25,920,220
	<u>Various In-District SDA Projects</u>				
	Newark Vocational, Exterior Masonry Repairs	3,280,995	3,009,376		271,619
	Newark Vocational, Window Repair and Maintenance	5,563,266	5,048,595		514,671
	Malcolm X. Shabazz, Exterior Masonry Repairs	4,176,760	3,896,824	3,086	276,850
	Malcolm X. Shabazz, Roof Repairs and Maintenance	2,973,471	2,665,110		308,361
		15,994,492	14,619,905	3,086	1,371,501
	In-District Project totals	186,291,404	177,972,887	14,026,322	33,414,669
	New Jersey Schools Development Authority projects	860,352,694	852,628,934	7,723,760	-
	District Project totals	\$ 1,046,644,098	\$ 1,030,601,821	\$ 21,750,082	\$ 33,414,669

Internal Service Funds

Newark Board of Education
Internal Service Funds
Combining Statement of Net Position
June 30, 2024

	Self Insurance
Assets	
Cash and cash equivalents	\$ 40,935,954
Cash held with fiscal agents	133,851
Total assets	<u>41,069,805</u>
Liabilities	
Accrued liabilities for insurance claims	39,554,643
Total liabilities	<u>39,554,643</u>
Net Position	
Restricted	1,515,162
Total net position	<u><u>\$ 1,515,162</u></u>

Newark Board of Education
Internal Service Funds

Combining Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2024

	Self Insurance	Warehouse	Totals
Operating revenues:			
Services provided to other funds	\$ 122,547,187		\$ 122,547,187
Total operating revenues	<u>122,547,187</u>		<u>122,547,187</u>
Operating expenses:			
Salaries	90,157		90,157
Employee benefits	15,905		15,905
Purchased professional services	5,000		5,000
Supplies and materials		\$ 89,921	89,921
Insurance	125,618,443		125,618,443
Total operating expenses	<u>125,729,505</u>	<u>89,921</u>	<u>125,819,426</u>
Operating (loss)	(3,182,318)	(89,921)	(3,272,239)
Other Financing Uses			
Transfers out		(623,841)	(623,841)
Total Other Financing Uses		<u>(623,841)</u>	<u>(623,841)</u>
Nonoperating revenue:			
Investment income	1,637,438		1,637,438
Total nonoperating revenue	<u>1,637,438</u>		<u>1,637,438</u>
Change in net position	(1,544,880)	(713,762)	(2,258,642)
Total net position-beginning	3,060,042	713,762	3,773,804
Total net position-ending	<u>\$ 1,515,162</u>	<u>\$ -</u>	<u>\$ 1,515,162</u>

Newark Board of Education
Internal Service Funds

Combining Statement of Cash Flows

Year ended June 30, 2024

	Self Insurance	Warehouse	Totals
Cash flows from operating activities:			
Receipts from services provided	\$ 122,547,187		\$ 122,547,187
Payments to employees	(90,157)		(90,157)
Payments for employee benefits	(15,905)		(15,905)
Payments (to) from suppliers	(5,000)		(5,000)
Payments for insurance	(124,073,563)		(124,073,563)
Net cash used in operating activities	<u>(1,637,438)</u>		<u>(1,637,438)</u>
Cash flows from noncapital financing activity-			
Transfer to other funds		\$ (623,841)	(623,841)
Net cash used in noncapital financing activity		<u>(623,841)</u>	<u>(623,841)</u>
Cash flows from investing activity-			
Cash received from investments	1,637,438		1,637,438
Net cash provided by investing activity	<u>1,637,438</u>		<u>1,637,438</u>
Net decrease in cash and cash equivalents	-	(623,841)	(623,841)
Cash and cash equivalents, beginning of year	40,935,954	623,841	41,559,795
Cash and cash equivalents, end of year	<u>\$ 40,935,954</u>	<u>\$ -</u>	<u>\$ 40,935,954</u>
Reconciliation of operating (loss) to net cash used in operating activities			
Operating (loss)	\$ (3,182,318)	\$ (89,921)	\$ (3,272,239)
Adjustments to reconcile operating (loss) to net cash used in operating activities:			
Change in assets and liabilities:			
Decrease in inventory		89,921	89,921
Increase in accounts payable	679,880		679,880
Increase in accrued liabilities	865,000		865,000
Net cash used in operating activities	<u>\$ (1,637,438)</u>	<u>\$ -</u>	<u>\$ (1,637,438)</u>

Long-Term Debt

Newark Board of Education
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2024

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance July 1, 2023</u>	<u>Decreased</u>	<u>Balance June 30, 2024</u>
			<u>Date</u>	<u>Amount</u>				
School Energy Savings Obligation Bonds, Series 2021	7/1/2021	\$ 93,905,000	7/15/2024	\$ 4,690,000	5.000%			
			7/15/2025	2,780,000	5.000%			
			7/15/2026	3,275,000	5.000%			
			7/15/2027	3,530,000	5.000%			
			7/15/2028	3,575,000	5.000%			
			7/15/2029	3,805,000	5.000%			
			7/15/2030	4,145,000	5.000%			
			7/15/2031	4,500,000	5.000%			
			7/15/2032	4,820,000	5.000%			
			7/15/2033	5,190,000	5.000%			
			7/15/2034	5,580,000	4.000%			
			7/15/2035	5,960,000	4.000%			
			7/15/2036	6,365,000	4.000%			
			7/15/2037	6,785,000	4.000%			
			7/15/2038	4,545,000	3.000%			
			7/15/2039	4,805,000	3.000%			
			7/15/2040	5,075,000	3.000%			
			7/15/2041	5,355,000	3.000%			
			7/15/2042	5,030,000	3.000%			
						\$ 92,725,000	\$ 2,915,000	\$ 89,810,000
						<u>\$ 92,725,000</u>	<u>\$ 2,915,000</u>	<u>\$ 89,810,000</u>

Newark Board of Education
Long-Term Debt

Schedule of Financed Purchases Payable and Obligations Under Leases

Year ended June 30, 2024

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amount of Original Issue</u>	<u>Balance June 30, 2023</u>	<u>Additions Current Year</u>	<u>Retired Current Year</u>	<u>Balance June 30, 2024</u>
<u>Financed Purchases Payable</u>						
Energy Savings Equipment (Phase 1)	3.30%	\$ 12,669,000	\$ 7,453,858		\$ 805,744	\$ 6,648,114
Energy Savings Equipment (Phase 2)	3.64%	4,600,000	3,562,179		272,649	3,289,530
			11,016,037		1,078,393	9,937,644
<u>Obligations Under Leases</u>						
765 Broad Street	na	29,129,119	21,202,563		1,808,618	19,393,945
Saint James Church	na	1,090,248		\$ 1,090,248	208,656	881,592
			21,202,563	1,090,248	2,017,274	20,275,537
Totals			\$ 32,218,600	\$ 1,090,248	\$ 3,095,667	\$ 30,213,181

**Statistical Section
(Unaudited)**

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant year.*

Newark Board of Education
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 741,112,293	\$ 744,954,072	\$ 731,899,036	\$ 724,717,192	\$ 706,281,121	\$ 678,922,633	\$ 663,257,713	\$ 650,514,069	\$ 650,495,429	\$ 644,341,122
Restricted	7,380,484	1,980,537	13,531,706	47,139,001	53,400,859	26,099,162	46,687,377	80,553,537	173,259,551	233,744,259
Unrestricted (Deficit)	(420,661,093)	(415,949,722)	(408,067,103)	(424,969,923)	(408,442,077)	(395,781,018)	(388,043,054)	(342,933,051)	(333,448,126)	(331,918,275)
Total governmental activities net position	<u>\$ 327,831,684</u>	<u>\$ 330,984,887</u>	<u>\$ 337,363,639</u>	<u>\$ 346,886,270</u>	<u>\$ 351,239,903</u>	<u>\$ 309,240,777</u>	<u>\$ 321,902,036</u>	<u>\$ 388,134,555</u>	<u>\$ 490,306,854</u>	<u>\$ 546,167,106</u>
Business-type activities										
Investment in capital assets	\$ 1,604,012	\$ 1,574,480	\$ 1,219,577	\$ 1,346,679	\$ 1,121,840	\$ 1,056,449	\$ 899,765	\$ 1,361,521	\$ 1,928,040	\$ 1,816,208
Unrestricted	5,423,665	5,757,004	6,706,356	3,630,737	3,847,752	4,185,142	5,833,262	12,120,888	12,810,270	14,373,840
Total business-type activities net position	<u>\$ 7,027,677</u>	<u>\$ 7,331,484</u>	<u>\$ 7,925,933</u>	<u>\$ 4,977,416</u>	<u>\$ 4,969,592</u>	<u>\$ 5,241,591</u>	<u>\$ 6,733,027</u>	<u>\$ 13,482,409</u>	<u>\$ 14,738,310</u>	<u>\$ 16,190,048</u>
Government-wide										
Net investment in capital assets	\$ 742,716,305	\$ 746,528,552	\$ 733,118,613	\$ 726,063,871	\$ 707,402,961	\$ 679,979,082	\$ 664,157,478	\$ 651,875,590	\$ 652,423,469	\$ 646,157,330
Restricted	7,380,484	1,980,537	13,531,706	47,139,001	53,400,859	26,099,162	46,687,377	80,553,537	173,259,551	233,744,259
Unrestricted (Deficit)	(415,237,428)	(410,192,718)	(401,360,747)	(421,339,186)	(404,594,325)	(391,595,876)	(382,209,792)	(330,812,163)	(320,637,856)	(317,544,435)
Total government-wide net position	<u>\$ 334,859,361</u>	<u>\$ 338,316,371</u>	<u>\$ 345,289,572</u>	<u>\$ 351,863,686</u>	<u>\$ 356,209,495</u>	<u>\$ 314,482,368</u>	<u>\$ 328,635,063</u>	<u>\$ 401,616,964</u>	<u>\$ 505,045,164</u>	<u>\$ 562,357,154</u>

Source: ACFR Schedule A-1

GASB 84 was implemented during the 2021 fiscal year, which required a retroactive adjustment of beginning net position in the amount of \$6,901,552. This amount is not reflected in the June 30, 2020 Net Position above.

Newark Board of Education
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities										
Instruction	\$ 496,209,982	\$ 503,657,793	\$ 558,679,819	\$ 582,815,480	\$ 524,370,542	\$ 490,262,754	\$ 581,529,997	\$ 509,255,350	\$ 522,211,465	\$ 598,012,987
Support Services:										
Attendance/Social Work	10,524,482	9,521,164	9,268,211	10,132,024	12,777,433	15,841,814	16,669,334	15,375,436	18,123,694	19,683,067
Health Services	14,763,745	12,853,217	12,828,211	12,688,438	12,778,471	13,124,497	13,920,319	13,903,225	14,689,580	15,730,752
Other Support Services	175,702,976	180,136,242	184,092,649	190,214,020	191,648,126	189,732,102	181,059,333	179,635,567	220,395,911	245,317,140
Improvement of Instruction	37,413,798	37,353,490	37,782,898	39,009,776	39,012,993	51,097,509	50,483,969	47,486,120	52,934,848	59,422,900
Educational media services	4,533,779	3,400,668	2,350,340	1,994,671	1,463,160	1,976,789	2,963,367	2,811,314	2,875,797	3,821,683
Instructional staff training	795,733	969,943	409,784	841,347	1,119,590	227,039	272,804	257,646	407,381	158,783
General Administration	13,642,251	15,244,246	11,996,469	9,966,860	9,788,614	10,687,732	10,152,991	9,672,934	13,607,147	12,482,504
School Administration	45,908,347	43,727,625	59,259,167	56,568,020	52,988,986	37,231,162	47,035,748	36,755,635	37,505,054	38,479,238
Central Services	16,875,250	14,730,059	13,695,548	16,161,791	15,139,349	15,469,464	12,282,917	12,844,266	16,403,998	19,362,236
Administration information technology	7,110,383	7,263,931	5,284,243	7,595,822	6,594,579	11,216,282	11,165,742	9,957,539	9,955,075	12,862,266
Operation and Maintenance of Plant services	109,328,790	103,490,795	105,385,098	106,675,148	103,469,865	134,620,869	138,029,908	123,388,535	144,027,937	167,832,930
Student Transportation	40,099,088	41,580,587	40,500,787	40,874,282	43,454,990	36,940,412	18,857,268	58,701,608	68,906,276	70,085,462
Special Schools	3,684,294	3,367,974	3,718,510	3,713,931	4,115,563	3,908,901	3,161,416	4,592,867	3,914,993	3,496,899
Charter Schools	208,949,538	233,052,397	231,865,260	240,505,028	253,641,627	273,030,308	273,909,092	302,703,401	319,355,370	363,983,570
Interest on long-term debt	32,304	279,665	339,335	666,157	704,206	231,097	161,522	4,191,587	3,195,839	3,014,016
Total governmental activities expenses	<u>1,185,574,740</u>	<u>1,210,629,796</u>	<u>1,277,456,329</u>	<u>1,320,422,795</u>	<u>1,273,068,094</u>	<u>1,285,598,731</u>	<u>1,361,655,727</u>	<u>1,331,533,030</u>	<u>1,448,510,365</u>	<u>1,633,746,433</u>
Business-type activities:										
Food service	22,182,116	20,860,652	21,781,715	21,184,175	24,577,433	23,670,720	16,322,216	28,469,525	28,237,922	29,578,524
Regional Day School	5,421,344	5,569,953	5,956,008	5,818,284	5,992,748	5,851,957	5,572,403	5,597,222	5,972,473	6,191,254
Futures After School Program			211,469	149,900	450					
Total business-type activities expense	<u>27,603,460</u>	<u>26,430,605</u>	<u>27,949,192</u>	<u>27,152,359</u>	<u>30,570,631</u>	<u>29,522,677</u>	<u>21,894,619</u>	<u>34,066,747</u>	<u>34,210,395</u>	<u>35,769,778</u>
Total primary government	<u>\$ 1,213,178,200</u>	<u>\$ 1,237,060,401</u>	<u>\$ 1,305,405,521</u>	<u>\$ 1,347,575,154</u>	<u>\$ 1,303,638,725</u>	<u>\$ 1,315,121,408</u>	<u>\$ 1,383,550,346</u>	<u>\$ 1,365,599,777</u>	<u>\$ 1,482,720,760</u>	<u>\$ 1,669,516,211</u>

Newark Board of Education
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ 1,570,989	\$ 684,826	\$ 1,266,183	\$ 2,536,808	\$ 2,108,175	\$ 1,331,031	\$ 1,380,132	\$ 2,437,567	\$ 3,931,115	\$ 4,403,047
Operating grants and contributions	142,854,573	144,060,099	154,745,179	152,704,018	153,264,800	154,542,421	164,921,257	189,911,942	249,733,181	289,518,537
Capital grants and contributions	50,662,545	48,543,882	20,406,134	28,906,070	15,604,901	914,720	1,342,770	3,097,481	16,734,135	7,726,846
Total governmental activities program revenues	195,088,107	193,288,807	176,417,496	184,146,896	170,977,876	156,788,172	167,644,159	195,446,990	270,398,431	301,648,430
Business-type activities:										
Charges for services:										
Food service	540,917	160,287	110,268	99,194	38,681	22,895	280	436,856	420,380	807,783
Regional Day	6,292,035	6,154,982	6,517,596	2,619,671	6,077,648	6,207,536	6,396,899	6,356,298	6,319,942	6,434,257
Operating grants and contributions	19,357,604	19,919,143	21,372,625	20,997,128	22,075,233	18,747,665	11,048,990	33,999,677	28,742,026	29,973,860
Total business-type activities program revenues	26,190,556	26,234,412	28,000,489	23,715,993	28,191,562	24,978,096	17,446,169	40,792,831	35,482,348	37,215,900
Total district program revenues	\$ 221,278,663	\$ 219,523,219	\$ 204,417,985	\$ 207,862,889	\$ 199,169,438	\$ 181,766,268	\$ 185,090,328	\$ 236,239,821	\$ 305,880,779	\$ 338,864,330
Net (Expense)/Revenue										
Governmental activities	\$ (990,486,633)	\$ (1,017,340,989)	\$ (1,101,038,833)	\$ (1,136,275,899)	\$ (1,102,090,218)	\$ (1,128,810,559)	\$ (1,194,011,568)	\$ (1,136,086,040)	\$ (1,178,111,934)	\$ (1,332,098,003)
Business-type activities	(1,412,904)	(196,193)	51,297	(3,436,366)	(2,379,069)	(4,544,581)	(4,448,450)	6,726,084	1,271,953	1,446,122
Total district-wide net expense	\$ (991,899,537)	\$ (1,017,537,182)	\$ (1,100,987,536)	\$ (1,139,712,265)	\$ (1,104,469,287)	\$ (1,133,355,140)	\$ (1,198,460,018)	\$ (1,129,359,956)	\$ (1,176,839,981)	\$ (1,330,651,881)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes	\$ 113,382,515	\$ 115,650,165	\$ 123,185,636	\$ 130,337,259	\$ 132,944,004	\$ 135,602,884	\$ 138,314,942	\$ 138,314,942	\$ 138,314,942	\$ 138,314,942
Federal Sources	2,643,186	3,990,690	2,831,362	3,284,349	4,379,393	4,052,447	4,272,517	4,415,762	8,956,635	4,610,615
State Sources	858,659,622	887,318,072	965,795,107	997,911,056	957,440,406	942,891,639	1,043,700,345	1,039,849,996	1,108,749,893	1,211,761,129
Investment earnings	300,577	346,781	367,526	1,255,253	3,130,913	1,924,685	223,265	423,307	11,121,630	20,185,999
Miscellaneous income	6,251,480	6,277,946	7,590,362	13,010,613	10,749,135	7,044,778	18,679,972	19,314,552	13,141,133	13,085,570
Transfers	(2,550,000)	(500,000)			(2,200,000)	(4,705,000)	(5,419,766)			
Special items		7,410,538	7,647,592							
Total governmental activities	978,687,380	1,020,494,192	1,107,417,585	1,145,798,530	1,106,443,851	1,086,811,433	1,199,771,275	1,202,318,559	1,280,284,233	1,387,958,255
Business-type activities:										
Miscellaneous income			329,694	259,254	171,245	111,580	520,120	23,298	(16,052)	5,616
Transfers	2,550,000	500,000			2,200,000	4,705,000	5,419,766			
Total business-type activities	2,550,000	500,000	329,694	259,254	2,371,245	4,816,580	5,939,886	23,298	(16,052)	5,616
Total district-wide	\$ 981,237,380	\$ 1,020,994,192	\$ 1,107,747,279	\$ 1,146,057,784	\$ 1,108,815,096	\$ 1,091,628,013	\$ 1,205,711,161	\$ 1,202,341,857	\$ 1,280,268,181	\$ 1,387,963,871
Change in Net Position										
Governmental activities	\$ (11,799,253)	\$ 3,153,203	\$ 6,378,752	\$ 9,522,631	\$ 4,353,633	\$ (41,999,126)	\$ 5,759,707	\$ 66,232,519	\$ 102,172,299	\$ 55,860,252
Business-type activities	1,137,096	303,807	380,991	(3,177,112)	(7,824)	271,999	1,491,436	6,749,382	1,255,901	1,451,738
Total district	\$ (10,662,157)	\$ 3,457,010	\$ 6,759,743	\$ 6,345,519	\$ 4,345,809	\$ (41,727,127)	\$ 7,251,143	\$ 72,981,901	\$ 103,428,200	\$ 57,311,990

Source: ACFR Schedule A-2

GASB 75 was implemented in the 2018 fiscal year, which increased the state sources and various expense lines from the previous year.

GASB 84 was implemented in the 2021 fiscal year, which increased the related services expense line and charges for services from the previous year.

Newark Board of Education
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	2015	2016	2017	2018	June 30, 2019	2020	2021	2022	2023	2024
General Fund										
Restricted	\$ 6,478,074	\$ 1,096,835	\$ 12,629,295	\$ 46,236,587	\$ 52,498,445	\$ 25,196,748	\$ 44,326,509	\$ 78,294,344	\$ 170,997,823	\$ 231,472,305
Unassigned (deficit)	(42,741,793)	(44,599,035)	(20,799,140)	(30,450,005)	(13,490,238)	(7,634,406)	(21,227,443)	(25,631,965)	(46,236,056)	(58,576,268)
Total general fund (deficit)	<u>\$ (36,263,719)</u>	<u>\$ (43,502,200)</u>	<u>\$ (8,169,845)</u>	<u>\$ 15,786,582</u>	<u>\$ 39,008,207</u>	<u>\$ 17,562,342</u>	<u>\$ 23,099,066</u>	<u>\$ 52,662,379</u>	<u>\$ 124,761,767</u>	<u>\$ 172,896,037</u>
All Other Governmental Funds										
Restricted	\$ 902,410	\$ 12,970,160	\$ 7,817,220	\$ 7,117,399	\$ 6,193,692	\$ 1,465,936	\$ 1,458,454	\$ 66,633,535	\$ 41,610,484	\$ 28,418,456
Unassigned (deficit)	(6,350,125)	(8,772,910)	(8,670,426)	(2,919,852)	(5,084,515)	(7,499,382)	(8,334,180)	(9,726,691)	(9,742,691)	(10,123,263)
Total all other governmental funds	<u>\$ (5,447,715)</u>	<u>\$ 4,197,250</u>	<u>\$ (853,206)</u>	<u>\$ 4,197,547</u>	<u>\$ 1,109,177</u>	<u>\$ (6,033,446)</u>	<u>\$ (6,875,726)</u>	<u>\$ 56,906,844</u>	<u>\$ 31,867,793</u>	<u>\$ 18,295,193</u>

Source: ACFR Schedule B-1

The restricted other governmental funds in fiscal year 2021 and years subsequent includes student activities and scholarship funds due to the implementation of GASB 84, which required the reporting of these funds in the Special Revenue Fund.

Newark Board of Education
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Unaudited

	Year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Tax levy	\$ 113,382,515	\$ 115,650,165	\$ 123,185,636	\$ 130,337,259	\$ 132,944,004	\$ 135,602,884	\$ 138,314,942	\$ 138,314,942	\$ 138,314,942	\$ 138,314,942
Tuition charges	1,570,989	684,826	1,266,183	2,536,808	2,108,175	1,331,031	910,055	547,307	629,432	491,233
Rents and Royalties								1,836,705	2,035,843	2,308,146
Interest earnings	213,992	253,265	278,304	883,797	2,609,507	1,863,932	177,499	377,542	9,692,696	18,548,561
Miscellaneous	8,771,481	9,733,501	13,135,491	14,883,212	9,794,596	5,252,496	7,939,780	13,999,538	15,065,947	15,733,449
State sources	917,967,405	928,132,066	937,851,197	960,347,640	993,896,041	1,019,142,766	1,053,589,406	1,172,954,764	1,323,587,712	1,428,309,325
Federal sources	58,131,333	55,121,453	55,249,123	61,229,651	63,027,136	61,279,421	78,135,414	102,992,457	153,327,665	191,468,435
Total revenue	1,100,037,715	1,109,575,276	1,130,965,934	1,170,218,367	1,204,379,459	1,224,472,530	1,279,067,096	1,431,023,255	1,642,654,237	1,795,174,091
Expenditures										
Current:										
Instruction	266,719,263	252,304,273	254,431,721	262,031,309	273,371,812	278,716,863	288,641,058	317,144,825	364,613,802	414,344,415
Undistributed current:										
Instruction	43,339,939	42,527,283	42,407,636	44,020,289	42,605,933	40,054,426	48,194,350	37,543,731	32,994,875	38,988,770
Attendance/social work	7,185,574	6,448,033	6,040,560	6,820,021	8,806,843	11,015,870	11,383,704	11,462,776	12,861,511	13,475,948
Health services	10,119,204	8,728,382	8,402,235	8,595,609	8,923,671	9,225,661	9,533,526	10,438,067	10,619,478	11,080,116
Support services	142,700,998	144,798,950	144,347,011	150,316,658	157,436,452	159,712,097	150,194,775	159,883,520	203,689,384	230,387,622
Improvement of instruction	25,061,777	23,360,575	21,888,821	22,851,843	24,598,795	33,926,263	31,891,718	34,160,162	37,932,812	41,743,712
Educational media services / school library	3,127,459	2,383,828	1,554,766	1,432,599	1,021,786	1,392,872	2,045,670	2,103,248	2,058,785	2,808,154
Instructional Staff training	750,024	912,927	385,327	792,097	1,055,857	214,659	257,324	243,484	387,175	151,431
General administration	11,432,534	12,513,008	9,861,166	7,792,249	7,929,082	9,067,530	8,258,269	8,229,811	11,648,160	10,926,550
School administration	26,588,826	24,283,119	29,718,315	29,260,655	30,618,479	22,276,008	24,442,142	24,602,109	27,392,396	27,951,624
Central services	12,112,199	10,415,668	9,431,863	11,822,795	11,057,641	11,467,317	9,751,090	10,024,316	12,787,818	15,194,659
Administrative information technology	6,045,545	6,437,521	4,692,509	6,290,372	6,157,631	10,173,850	9,802,758	9,328,200	8,983,982	11,835,610
Required maintenance of plant services	14,774,438	13,680,296	13,388,301	19,425,679	19,368,679	33,489,794	41,615,090	37,945,755	37,253,007	47,867,025
Operation of plant (Custodial services)	53,408,803	51,293,654	51,993,466	51,782,638	47,220,379	65,487,722	56,970,852	50,682,693	64,802,274	73,776,732
Security	14,685,671	14,156,969	13,430,729	13,049,551	14,149,823	14,021,593	13,095,802	16,099,649	19,958,630	22,495,680
Student transportation	37,239,371	38,640,424	37,676,432	38,698,675	40,302,593	34,325,658	17,175,435	55,013,309	65,711,964	65,997,719
Unallocated Benefits	118,656,489	122,071,641	117,487,810	112,868,643	112,371,963	123,390,837	142,681,823	133,811,096	142,488,258	165,981,679
On-behalf TPAf pension contributions	43,947,330	52,450,130	57,873,207	65,326,206	75,063,857	82,312,819	105,253,682	140,721,519	146,094,741	147,025,554
On-behalf TPAF social security contrib.	21,810,978	20,905,892	20,762,825	22,341,450	22,410,355	23,098,107	23,828,916	23,275,581	25,658,333	27,073,536
Capital outlay	50,753,585	48,981,079	25,559,074	34,720,893	18,483,671	9,000,555	13,924,714	61,836,748	43,028,672	21,761,251
Special schools-current	2,858,587	2,339,824	2,848,596	2,879,950	3,277,620	3,011,916	2,233,995	3,596,277	2,948,210	2,484,022
Debt service:										
Principal			1,802,473	2,907,483	3,603,148	2,588,894	2,614,172	4,192,476	3,336,840	1,078,393
Interest and other charges			481,524	509,114	523,570	453,148	399,185	196,945	256,373	218,723
Transfer to charter schools	208,949,538	233,052,397	231,865,260	240,505,028	253,641,627	273,030,308	273,909,092	302,703,401	319,355,370	367,408,319
Total expenditures	1,122,268,132	1,132,685,873	1,108,331,627	1,157,041,806	1,184,001,267	1,251,454,767	1,288,099,142	1,455,239,698	1,596,862,850	1,762,057,244
Excess (Deficiency) of revenues over (under) expenditures	(22,230,417)	(23,110,597)	22,634,307	13,176,561	20,378,192	(26,982,237)	(9,032,046)	(24,216,443)	45,791,387	33,116,847
Other financing sources (uses)										
Refunding bond proceeds								93,905,000		
Refunding bond premium								17,713,788		
Lease proceeds	5,025,000	10,998,955		14,582,516						
City of Newark bond proceeds				1,248,101	1,955,063	3,098,749	12,244,704	5,943,539	1,268,950	820,982
Transfers in	21,886,831	16,124,861	19,466,785	14,139,509	16,171,164	16,849,182	17,291,662	18,177,315	19,620,326	20,061,876
Transfers out	(24,436,831)	(16,624,861)	(19,466,785)	(14,139,509)	(18,371,164)	(21,554,182)	(22,711,428)	(18,177,315)	(19,620,326)	(19,438,035)
Total other financing sources (uses)	(2,550,000)	10,498,955	-	15,830,617	(244,937)	(1,606,251)	6,824,938	117,562,327	1,268,950	1,444,823
Special items		15,018,126	7,647,592							
Net change in fund balances	\$ (24,780,417)	\$ (12,611,642)	\$ 30,281,899	\$ 29,007,178	\$ 20,133,255	\$ (28,588,488)	\$ (2,207,108)	\$ 93,345,884	\$ 47,060,337	\$ 34,561,670
Debt Service as a percentage of noncapital Expenditures	0.00%	0.00%	0.21%	0.30%	0.35%	0.24%	0.24%	0.32%	0.23%	0.07%

Source: ACFR Schedule B-2

Note:

Noncapital expenditures are total expenditures less capital outlay.

Newark Board of Education
General Fund Other Local Revenue By Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Rebates	Rentals	Misc.*	Total
2015	\$ 213,261	\$ 1,570,989	\$ 178,313	\$ 1,846,707	\$ 3,960,882	\$ 7,770,152
2016	234,022	684,826	844,841	2,046,123	3,480,498	7,290,310
2017	245,309	1,266,183	189,833	1,624,018	5,865,733	9,191,076
2018	855,569	2,536,808	358,384	2,088,260	10,935,425	16,774,446
2019	2,523,488	2,108,175	220,837	1,805,072	7,289,569	13,947,141
2020	1,828,661	1,331,031	554,782	1,828,314	1,623,686	7,166,474
2021	175,993	910,055	257,233	1,979,688	4,244,113	7,567,082
2022	239,078	547,307	782,018	1,836,705	5,463,207	8,868,315
2023	9,692,546	629,432	7,124,940	2,035,843	4,361,289	23,844,050
2024	18,548,561	491,233	7,341,858	2,308,146	3,628,181	32,317,979

Source: District Records

* - Includes sale of capital assets and property

Newark Board of Education
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Tax Exempt Property	Public Utilities ^a	Total Assessed Value	Less: Tax Exempt Property	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2015	\$ 11,181,566,900	\$ 77,950,600	\$ 23,527,521,500	\$ 11,181,566,900	\$ 12,345,954,600	\$ 14,075,593,561	\$ 0.919
2016	11,256,046,500	82,061,076	23,492,147,676	11,256,046,500	12,236,101,176	13,772,278,770	0.967
2017	11,331,981,400	80,837,700	23,483,081,700	11,331,981,400	12,151,100,300	14,267,991,416	1.034
2018	11,318,999,400	73,099,500	23,352,166,600	11,318,999,400	12,033,167,200	15,587,558,213	1.085
2019	11,443,524,266	63,645,119	23,531,096,585	11,443,524,266	12,087,572,319	15,676,100,774	1.101
2020	10,372,121,735	77,192,600	22,719,412,615	10,372,121,735	12,347,290,880	15,295,736,671	1.100
2021	10,190,775,735	80,176,400	22,593,393,560	10,190,775,735	12,402,617,825	14,960,737,671	1.106
2022	10,358,056,200	80,580,592	22,860,018,592	10,358,056,200	12,501,962,392	15,211,130,753	1.097
2023	10,218,407,420	80,172,500	22,935,079,720	10,218,407,420	12,716,672,300	16,175,023,602	1.156
2024	12,769,050,400	600	25,538,316,500	12,769,050,400	12,769,266,100	23,567,976,664	1.152

Source: Municipal Tax Assessor

Note: real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation

a Taxable Value of Machinery, Implements and Equipment of telephone, Telegraph and Messenger System Companies

b Tax Rates are per \$100

N/A- Information not provided by City of Newark

Newark Board of Education
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
(rate per \$100 of assessed value)
 Unaudited

Overlapping Rates

Year Ended June 30,	Newark Board of Education Total Direct School Tax Rate	City of Newark	Essex County	Total Direct and Overlapping Tax Rate
2015	\$ 0.919	\$ 1.776	\$ 0.572	\$ 3.267
2016	0.967	1.847	0.581	3.395
2017	1.034	1.892	0.588	3.514
2018	1.085	1.945	0.605	3.635
2019	1.101	1.987	0.609	3.697
2020	1.100	1.974	0.571	3.645
2021	1.106	1.939	0.546	3.591
2022	1.097	1.959	0.536	3.592
2023	1.156	2.044	0.528	3.728
2024	1.152	2.135	0.527	3.814

Source: Municipal Tax Collector & Essex County Abstract of Ratables

Newark Board of Education
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

Tax Payer	2024			2015		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
The Prudential Insurance Company of America	\$ 177,157,500	1	0.78%	\$ 199,389,400	1	0.85%
Prudential Newark Realty, LLC	108,535,600	2	0.48%			
Market Halsey Urban Renewal	97,000,000	3	0.43%			
80 Park Place SPE LLC	90,000,000	4	0.40%			
2 Gateway Center Partners	74,141,800	5	0.33%	109,809,700	6	0.47%
Ivy Hill	63,760,800	6	0.28%			
Delancy SG, LLC	63,035,000	7	0.28%			
Newark Legal Center	62,833,400	8	0.28%	62,833,400	7	0.27%
Ideal Holdings ONC LLC	59,925,500	9	0.26%			
Anheuser-Busch Companies Inc.	59,575,500	10	0.26%	199,170,800	2	0.85%
Bell Atlantic/Verizon				116,042,200	3	0.49%
Thirteen Penn Plaza (Horizon)				114,750,000	4	0.49%
Wells REIT II				114,581,600	5	0.49%
ONC Tower Urban Renewal				62,284,800	8	0.26%
TPE Gateway II LLC				62,250,000	9	0.26%
Centre Market Building LLC				58,005,700	10	0.25%
Total	<u>\$ 855,965,100</u>		<u>3.77%</u>	<u>\$ 1,099,117,600</u>		<u>4.67%</u>

Source: Municipal Tax Assessor

Newark Board of Education
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collection in Subsequent Years
		Amount	Percentage of Levy	
2015	\$ 113,382,515	\$ 113,382,515	100.00%	-
2016	115,650,165	115,650,165	100.00%	-
2017	123,185,636	123,185,636	100.00%	-
2018	130,337,259	130,337,259	100.00%	-
2019	132,944,004	132,944,004	100.00%	-
2020	135,602,884	135,602,884	100.00%	-
2021	138,314,942	138,314,942	100.00%	-
2022	138,314,942	138,314,942	100.00%	-
2023	138,314,942	138,314,942	100.00%	-
2024	138,314,942	138,314,942	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form).

a School Taxes are collected by the Municipal Tax Collector. Under New Jersey Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount certified prior to the end of the school year.

Newark Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Governmental Activities						Percentage of Personal Income ^a	Per Capita ^a
Fiscal Year Ended June 30,	ESIP Refunding Bonds Payable*	Financed Purchases	Leases Payable	Notes Payable	Total District		
2015		\$ 5,025,000		\$ 30,000,000	\$ 35,025,000	0.17%	\$ 60,030
2016		16,023,955		30,000,000	46,023,955	0.13%	59,863
2017		14,221,482		30,000,000	44,221,482	0.14%	59,863
2018		25,896,516		30,000,000	55,896,516	0.11%	60,887
2019		22,510,346		25,000,000	47,510,346	0.13%	63,554
2020		19,727,452		25,000,000	44,727,452	0.15%	67,549
2021		16,903,279			16,903,279	0.40%	67,657
2022	\$ 112,510,875	14,114,013	\$ 23,143,996		149,768,884	0.05%	67,657
2023	110,400,581	11,016,037	21,202,563		142,619,181	0.05%	74,310
2024	106,555,287	9,937,644	20,275,537		136,768,468	0.06%	75,934

Source: District ACFR Schedule I-2 and I-3

Note: Details regarding the district's outstanding liabilities can be found in the notes to the basic financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

***** Includes the unamortized premium

Newark Board of Education
Ratios of Net General Bonded Debt Outstanding-City of Newark
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Bonded Debt Outstanding			Percentage of Actual Taxable Value ^a of Property		Per Capita ^b
	General Obligation Bonds - Type I	Refunding Bonds - Type II	Net General Bonded Debt Outstanding			
2015	\$ 62,332,000		\$62,332,000	0.50%		\$ 60,030
2016	59,527,000		59,527,000	0.49%		59,863
2017	53,062,000		53,062,000	0.44%		59,863
2018	46,397,000		46,397,000	0.39%		60,887
2019	41,577,000		41,577,000	0.34%		63,554
2020	36,567,000		36,567,000	0.30%		67,549
2021	31,352,000		31,352,000	0.25%		67,657
2022	25,920,000	\$ 93,905,000	119,825,000	0.96%		67,657
2023	48,062,000	92,725,000	140,787,000	1.11%		74,310
2024	38,313,776	89,810,000	128,123,776	1.00%		75,934

Source: City of Newark Finance Department

a See J-6 for property tax data.

b Population data can be found in J-14.

N/A Data is not available.

Newark Board of Education
Direct and Overlapping Governmental Activities Debt
As of June 30, 2024
Unaudited

	A	B	A x B = C C Estimated
<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Share of Overlapping Debt</u>
County of Essex	\$ 671,990,781 19	16.36%	\$ 109,937,692
Passaic Valley Sewerage Commission:			
Senior Bonds	115,070,000	30.13%	34,670,591
Subordinated Bonds	188,227,053	30.13%	56,712,811
Other debt			
North Jersey Water Supply:			
Wanaque South Project	30,933,310	40.50%	12,527,991
Wanaque North Project	26,852,462	11.80%	3,168,591
Subtotal, overlapping debt	<u>1,033,073,625</u>		<u>217,017,675</u>
Newark Board of Education Direct Debt	89,810,000		89,810,000
Total direct and overlapping debt	<u>\$ 1,122,883,625</u>		<u>\$ 306,827,675</u>

Sources: Assessed value data used to estimate applicable percentages provided by the Essex County Board of Taxation.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is born by the residents and businesses of the City of Newark. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

Newark Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2024

Equalized valuation basis	
2024	\$ 23,690,475,816
2023	12,716,672,300
2022	<u>15,211,130,753</u>
Total	<u>\$ 51,618,278,869</u>
Average equalized valuation of taxable property	
	<u>\$ 17,206,092,956</u>
Debt limit (8% of average equalization value)	\$ 1,376,487,437 ^a
Total Net Debt Applicable to Limit	<u>128,123,776</u>
Legal debt margin	<u>\$ 1,248,363,661</u>

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 1,133,213,645	\$ 1,117,422,728	\$ 1,123,089,700	\$ 1,163,408,757	\$ 1,214,177,344	\$ 1,241,583,884	\$ 1,224,868,670	1,212,469,469	\$ 1,143,694,419	\$ 1,376,487,437
Total net debt applicable to limit*	<u>62,332,000</u>	<u>59,527,000</u>	<u>53,062,000</u>	<u>46,397,000</u>	<u>41,577,000</u>	<u>36,567,000</u>	<u>31,352,000</u>	<u>119,825,000</u>	<u>140,787,000</u>	<u>128,123,776</u>
a Taxable Value of Machinery, Implements and Equipment of telephone, Telegraph and Messenger System Companies										
Legal debt margin	<u>\$ 1,070,881,645</u>	<u>\$ 1,057,895,728</u>	<u>\$ 1,070,027,700</u>	<u>\$ 1,117,011,757</u>	<u>\$ 1,172,600,344</u>	<u>\$ 1,205,016,884</u>	<u>\$ 1,193,516,670</u>	<u>\$ 1,092,644,469</u>	<u>\$ 1,002,907,419</u>	<u>\$ 1,248,363,661</u>
Total net debt applicable to the limit as a percentage of debt limit	5.50%	5.33%	4.72%	3.99%	3.42%	2.95%	2.56%	9.88%	12.31%	9.31%

Equalized valuation bases were obtained from the Annual Report of the

Source: State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

* Represents Type I school debt

Newark Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

<u>Year</u>	<u>Population ^a</u>	<u>Personal Income ^b</u>	<u>Per Capita Personal Income ^c</u>	<u>Unemployment Rate ^d</u>
2015	281,100	\$ 16,874,433,000	\$ 60,030	10.20%
2016	281,764	16,867,238,332	59,863	7.90%
2017	284,386	17,024,199,118	59,863	7.90%
2018	285,154	17,362,171,598	60,887	7.40%
2019	282,090	17,927,947,860	63,554	5.20%
2020	282,011	19,049,561,039	67,549	22.30%
2021	282,011	19,080,018,227	67,657	9.90%
2022	282,500	18,224,357,500	64,511	14.70%
2023	305,344	22,690,112,640	74,310	5.80%
2024	304,960	23,156,832,640	75,934	7.10%

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development.
Estimated as of June 30 of the fiscal year.

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the Census published by the US Bureau of Economic Analysis reflecting midyear population estimates available as of July 2022.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Newark Board of Education
Principal Employers
Current Year and Nine Years Ago
Unaudited

Employer	2024			2015		
	Employees	Rank	Percentage of Total Employment Reported	Employees	Rank	Percentage of Total Employment Reported
University Hospital	5,000	1	21%	N/A	N/A	N/A
Prudential Financial	4,000	2	17%	N/A	N/A	N/A
Newark Public Schools	4,000	3	17%	N/A	N/A	N/A
New Jersey Institute of Technology	2,500	4	11%	N/A	N/A	N/A
Port Authority of New York and New Jersey	2,000	5	8%			
Newark Beth Israel Medical Center	1,800	6	8%	N/A	N/A	N/A
Seton Hall University	1,500	7	6%	N/A	N/A	N/A
Verizon	1,200	8	5%	N/A	N/A	N/A
Horizon Blue Cross Blue Shield of NJ	1,000	9	4%	N/A	N/A	N/A
Panasonic Corporation of North America	800	10	3%	N/A	N/A	N/A
	<u>23,800</u>		<u>100.00%</u>	<u>-</u>		<u>0.00%</u>

Source: Various

Newark Board of Education

Full-time Equivalent District Employees by Function/Program

Last Ten Fiscal Years
(Unaudited)

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction										
Regular	2,847	2,694	2,934	2,941	2,966	2,969	3,031	2,891	3,372	3333
Other instruction	416	381	490	427	776	778	846	729	737	904
Support Services:										
Student and instruction related services	870	678	858	930	769	601	615	638	842	716
General administration	43	26	42	43	49	114	80	78	48	87
School administrative services	291	398	349	365	95	179	173	217	185	183
Central services	145	110	118	125	85	73	94	90	97	103
Administrative information technology	25	24	25	25	21	25	25	25	27	29
Plant operations and maintenance	775	649	765	815	762	752	746	740	811	801
Pupil transportation	18	16	19	36	38	32	26	22	30	31
Other support services	226	206	133	143	5					
Food Service	217	171	239	266	248	266	253	240	188	269
Total	<u>5,872</u>	<u>5,353</u>	<u>5,971</u>	<u>6,116</u>	<u>5,814</u>	<u>5,789</u>	<u>5,889</u>	<u>5,670</u>	<u>6,337</u>	<u>6,456</u>

Source: District Personnel Records

Newark Board of Education

Operating Statistics

Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2015	49,259	\$ 1,071,513,547	\$ 21,753	-0.39%	2,994	1:21	1:21	1:20	35,976	35,552	-3.23%	98.82%
2016	49,419	1,083,704,794	21,929	0.81%	2,733	1:21	1:22	1:20	36,041	32,659	0.18%	90.62%
2017	50,136	1,080,488,556	21,551	-1.72%	2,748	1:20	1:21	1:20	35,964	32,438	-0.21%	90.20%
2018	51,007	1,118,904,316	21,936	1.79%	2,755	1:20	1:21	1:20	36,401	32,786	1.22%	90.07%
2019	52,913	1,161,390,877	21,949	0.06%	2,930	1:20	1:21	1:20	37,129	33,933	2.00%	91.39%
2020	50,614	1,239,412,170	24,488	11.57%	2,969	1:20	1:21	1:20	37,197	35,033	0.18%	94.18%
2021	48,871	1,271,161,071	26,011	6.22%	3,031	1:16	1:18	1:18	37,066	37,166	-0.35%	100.27%
2022	55,678	1,389,013,529	24,947	1.88%	3,012	1:16	1:18	1:18	37,679	37,572	1.30%	99.72%
2023	55,111	1,550,240,965	28,129	8.15%	3,372	1:16	1:18	1:18	37,381	35,215	0.85%	94.21%
2024	57,227	1,738,998,877	30,388	21.81%	3,333	1:16	1:18	1:18	39,260	37,178	4.20%	94.70%

Sources: District records**Note:** Enrollment based on annual October district count.^a Operating expenditures equal total governmental funds expenditures less debt service and capital projects / outlay.^b Teaching staff includes only full-time equivalents of certificated staff.^c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Arts										
Square Feet	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324	198,324
Capacity (students)	552	552	552	552	552	552	552	552	552	552
Enrollment	701	713	713	665	612	578	616	616	596	611
American History High (Montgomery)										
Square Feet	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509	117,509
Capacity (students)	718	718	718	718	718	718	718	718	718	718
Enrollment	467	450	450	474	504	440	445	445	381	842
Barringer										
Square Feet	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708	296,708
Capacity (students)	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029
Enrollment	1,407	1,330	1,330	1,551	1,514	1,607	1,597	1,597	1,852	1,894
Central										
Square Feet	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361	261,361
Capacity (students)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
Enrollment	816	832	832	802	779	774	729	729	851	1,051
East Side										
Square Feet	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353	302,353
Capacity (students)	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
a Taxable Value of Machinery, Ir	1,700	1,802	1,802	1,888	2,056	2,126	2,024	2,024	2,107	2,046
Malcolm X Shabazz High										
Square Feet	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585	313,585
Capacity (students)	942	942	942	942	942	942	942	942	942	942
Enrollment	787	562	562	466	398	362	360	360	359	531
Science High										
Square Feet	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743	275,743
Capacity (students)	714	714	714	714	714	714			714	714
Enrollment	816	847	847	804	827	820	869	869	970	964
Technology High										
Square Feet	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163	172,163
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	681	610	610	592	654	643	685	685	654	662

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
University High										
Square Feet	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869	147,869
Capacity (students)	754	754	754	754	754	754	754	754	754	754
Enrollment	601	536	536	539	558	458	489	489	447	426
Weequahic										
Square Feet	220,995	220,995	220,995	220,995	220,995	220,995	220,995	220,995	171,104	171,104
Capacity (students)	777	777	777	777	777	777	777	777	777	777
Enrollment	454	338	338	375	430	394	385	385	487	592
Eagle Academy										
Square Feet									49,891	49,891
Capacity (students)									777	777
Enrollment									142	155
West Side High(Newark Evening School)										
Square Feet	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501	145,501
Capacity (students)	712	712	712	712	712	712	712	712	712	712
Enrollment				714	604	613	619	619	623	541
Luis Munoz Marin w/ Broadway										
Square Feet	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351	191,351
Capacity (students)	980	980	980	980	980	980	980	980	980	980
Enrollment	967	967	967	930	856	834	802	802	787	809
Abington Avenue										
Square Feet	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836	84,836
Capacity (students)	661	661	661	661	661	661	661	661	661	661
Enrollment	728	728	728	864	887	877	879	879	843	842
Ann Street										
Square Feet	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609	111,609
Capacity (students)	720	720	720	720	720	720	720	720	720	720
Enrollment	1,361	1,361	1,361	1,255	1,322	1,272	1,243	1,243	1,242	1,293
Avon Avenue(B.R.I.C.K. Avon Academy)										
Square Feet	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229	92,229
Capacity (students)	598	598	598	598	598	598	598	598	598	598
Enrollment	631	631	631	529	512	536	551	551	510	484

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Belmont Runyon										
Square Feet	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936	118,936
Capacity (students)	490	490	490	490	490	490	490	490	490	490
Enrollment	539	539	539	537	475	481	452	452	547	507
Branch Brook										
Square Feet	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542	20,542
Capacity (students)	51	51	51	51	51	51	51	51	51	51
Enrollment	170	178	178	161	147	111				59
Bruce Street w/ GW Carver										
Square Feet	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384
Capacity (students)	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026
Enrollment	52	47	47	56	61	56	56	56	37	34
Camden Street										
Square Feet	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014	169,014
Capacity (students)	658	933	933	933	933	933	933	933	933	933
Enrollment	662	629	629	661	625	600	597	597	596	675

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Camden Middle (Bard Early College H.S. and New Bridges H.S.)										
Square Feet	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613	153,613
Capacity (students)	933	680	680	680	680	680	680	680	680	680
Enrollment	774	307	307	344	423	387	407	407	381	395
Chancellor Avenue										
Square Feet	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199	81,199
Capacity (students)	599	599	599	599	599	599	599	599	599	599
Enrollment	543	537		486	504	522	500	500	625	607
Chancellor Avenue Annex										
Square Feet	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183	40,183
Capacity (students)	266	266	266	266	266	266	266	266	266	266
Enrollment				180	176	178				
Cleveland										
Square Feet	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449	77,449
Capacity (students)	665	665	665	665	665	665	665	665	665	665
Enrollment	424	440	440	493	445	435	418	418	318	320
Dayton Street										
Square Feet	123,401	123,401	123,401	123,401	123,401	123,401	123,401	123,401	123,401	123,401
Capacity (students)	683	683	683	683	683	683	683	683	683	683
Enrollment										
Elliott Street										
Square Feet	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Enrollment	457	466								
New Elliot Street										
Square Feet		137,000	137,000	137,000	137,000	137,000	137,000	137,000	137,000	137,000
Capacity (students)		930	930	930	930	930	930	930	930	930
Enrollment				740	976	896	945	945	888	880

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fifteenth Avenue										
Square Feet	72,906	72,906	72,906	72,906	72,906	72,906	72,906	72,906	72,906	72,906
Capacity (students)	428	428	428	428	428	428	428	428	428	428
Enrollment										
First Avenue										
Square Feet	188,424	188,423	188,423	188,423	188,423	188,423	188,423	188,423	188,423	188,423
Capacity (students)	830	830	830	830	830	830	830	830	830	830
Enrollment	1,099	1,121	1,121	1,171	1,156	1,149	1,139	1,139	1,058	1,084
Dr. E. Alma Flagg										
Square Feet	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406	75,406
Capacity (students)	511	511	511	511	511	511	511	511	511	511
Enrollment	531	503	503	593	478	464	433	433	546	570
Fourteenth Avenue (Michelle Obama as of 2022-2023)										
Square Feet	57,965	57,965	57,965	57,965	57,965	57,965	57,965	57,965	57,965	57,965
Capacity (students)	280	280	280	280	280	280	280	280	280	280
Enrollment	248	245	245	53	96	104	111	111	94	198
Franklin										
Square Feet	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540	87,540
Capacity (students)	490	490	490	490	490	490	490	490	490	490
Enrollment	657	586	586	531	538	557	616	616	738	725
George Washington Carver										
Square Feet	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384	210,384
Capacity (students)	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026
Enrollment	555	529	529	477	531	542	509	509	573	736
Gladys Hillman-Jones (Newark School of Global Studies as of 2022-2023)										
Square Feet	89,437	89,437	89,437	89,437	89,437	89,437	89,437	89,437	89,437	89,437
Capacity (students)	376	376	376	376	376	376	376	376	376	376
Enrollment	153	164	164	168	142	130				377
Dr. William H. Horton										
Square Feet	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088	104,088
Capacity (students)	693	693	693	693	693	693	693	693	693	693
Enrollment	813	824	824	754	752	779	743	743	731	689

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Harriet Tubman										
Square Feet	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653	50,653
Capacity (students)	351	351	351	351	351	351	351	351	351	351
Enrollment	356	360	360	393	394	385	373	373	315	298
Hawkins Street										
Square Feet	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161	69,161
Capacity (students)	499	499	499	499	499	499	499	499	499	499
Enrollment	644	698	698	726	663	696	675	675	706	659
Newark Innovation Academy(Harold Wilson)										
Square Feet	73,347	73,347	73,347	73,347	73,347	73,347	73,347	73,347	73,347	73,347
Capacity (students)	409	409	409	409	409	409	409	409	409	409
Enrollment	141	119								
Hawthorne Avenue										
Square Feet	77,046	63,178	63,178	63,178	63,178	63,178	63,178	63,178	63,178	63,178
Capacity (students)	594	594	594	594	594	594	594	594	594	594
Enrollment	400	352	352	481	489	463	465	465	437	444
John F. Kennedy										
Square Feet	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576	46,576
Capacity (students)	187	187	187	187	187	187	187	187	187	187
Enrollment	181	181	181	165	177	149	143	143	138	143
Lafayette Street										
Square Feet	82,431	68,118	68,118	68,118	68,118	68,118	68,118	68,118	68,118	68,118
Capacity (students)	650	650	650	650	650	650	650	650	650	650
Enrollment	1,100	1,169	1,169	1,200	1,233	1,267	1,202	1,202	1,233	1,213
Lincoln										
Square Feet	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539	57,539
Capacity (students)	381	387	387	387	387	387	387	387	387	387
Enrollment	442	415	415	450	419	412	392	392	451	420
Louise A. Spencer										
Square Feet	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189	192,189
Capacity (students)	887	630	630	630	630	630	630	630	630	630
Enrollment	690	1,157	1,157	1,038	980	728	738	738	764	772

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Madison Elementary										
Square Feet	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543	82,543
Capacity (students)	560	560	560	560	560	560	560	560	560	560
Enrollment										
Maple Avenue										
Square Feet	79,522	58,970	58,970	58,970	58,970	58,970	58,970	58,970	58,970	58,970
Capacity (students)	320	305	305	305	305	305	305	305	305	305
Enrollment										
McKinley										
Square Feet	159,793	148,949	148,949	148,949	148,949	148,949			148,949	148,949
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	895	842	842	839	831	849	784	784	778	916
Miller Street										
Square Feet	79,225									
Capacity (students)	563									
Enrollment	518									
West High School 9th Grade (Morton Street)										
Square Feet	99,902	99,902	99,902	99,902	99,902	99,902	99,902	99,902	99,902	99,902
Capacity (students)	546	546	546	546	546	546	546	546	546	546
Enrollment										
Mt. Vernon										
Square Feet	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289	110,289
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	671	742	742	758	851	844	816	816	880	903
Rafael Hernandez School										
Square Feet	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774	112,774
Capacity (students)	447	447	447	447	447	447	447	447	447	447
Enrollment	689	738	738	789	755	772	704	704	662	713

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Newton Elementary										
Square Feet	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906	90,906
Capacity (students)	507	507	507	507	507	507	507	507	507	507
Enrollment				30	4				223	225
Oliver Street										
Square Feet	89,294	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000
Capacity (students)	627	930	930	930	930	930	930	930	930	930
Enrollment	962	974	974	1,052	1,114	1,049	1,078	1,078	1,039	1,034
Peshine Avenue										
Square Feet	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354	125,354
Capacity (students)	824	824	824	824	824	824	824	824	824	824
Enrollment	783	743	648	735	763	728	642	642	561	634
Quitman Street										
Square Feet	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269	122,269
Capacity (students)	774	774	774	774	774	774	774	774	774	774
Enrollment	651	648	678	592	560	551	546	546	744	700
Ridge Street- includes Ridge Str ECC										
Square Feet	64,359	42,582	42,582	42,582	42,582	42,582	42,582	42,582	42,582	42,582
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Enrollment	596	678	531	699	660	664	637	637	604	592
Roberto Clemente										
Square Feet	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311	70,311
Capacity (students)	537	537	537	537	537	537	537	537	537	537
Enrollment	575	531		541	593	616	678	678	726	742
Samuel L. Berliner										
Square Feet	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882	38,882
Capacity (students)	76	76	76	76	76	76	76	76	76	76
Enrollment	181	204	204	240	164	184				

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
South Street @ old oliver										
Square Feet	29,510	90,906	89,294	89,294	89,294	89,294	89,294	89,294	89,294	89,294
Capacity (students)	266	627	627	627	627	627	627	627	627	627
Enrollment	349	380	974	705	276	798	798	798	875	865
South Seventeenth Street										
Square Feet	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359	87,359
Capacity (students)	593	593	593	593	593	593	593	593	593	593
Enrollment	502	481	481	515	452	451	353	353	334	368
Speedway Avenue (Early Childhood - West)										
Square Feet	127,530	127,530	127,530	127,530	127,530	127,530	127,530	127,530	127,530	127,530
Capacity (students)	645	645	645	645	645	645	645	645	645	645
Enrollment	654	541	541	129	104	125				106
New Speedway										
Square Feet					115,552	115,552	115,552	115,552	115,552	115,552
Capacity (students)					881	881	881	881	881	881
Enrollment					703	633	579	579	552	524
Sussex Avenue										
Square Feet	71,392	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742	64,742
Capacity (students)	432	432	432	432	432	432	432	432	432	432
Enrollment	511	481	481	481	506	475	426	426	559	545
Thirteenth Avenue										
Square Feet	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702	202,702
Capacity (students)	912	912	912	912	912	912	912	912	912	912
Enrollment	797	744	744	683	621	629	619	619	584	833
Ivy Hill (Vailsburg)										
Square Feet	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992	117,992
Capacity (students)	544	544	544	544	544	544	544	544	544	544
Enrollment	548	566	566	567	544	529	517	517	473	488
Wilson Avenue (including Early Childhood Center)										
Square Feet	92,591	92,541	92,541	92,541	92,541	92,541	92,541	92,541	92,541	92,541
Capacity (students)	415	415	415	415	415	415	415	415	415	415
Enrollment	1,031	1,142	1,142	1,142	1,177	1,177	1,135	1,135	1,031	1,006
Newark Vocational High School / Newark Leadership Academy (Former Renaissance Academy)										
Square Feet	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959	155,959
Capacity (students)	574	574	574	574	574	574	574	574	574	574
Enrollment	609	260		6	223	177	388	388	597	591

Newark Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

School Facility	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
New Park School										
Square Feet	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715	115,715
Capacity (students)	640	640	640	640	640	640	640	640	640	640
Enrollment	852	898	898	835	893	818	848	848	777	747
Fast Track Success Academy / Newark Hybrid HS										
Square Feet	32,163	32,163	32,163	32,163	32,163	32,163	32,163	32,163	32,163	32,163
Capacity (students)	67	67	67	67	67	67	67	67	67	67
Enrollment	122	475		83						
Early Childhood Academy South (Clinton Ave)										
Square Feet	43,531									
Capacity (students)	142									
Enrollment	128									
Charter School Enrollment										
Square Feet										
Capacity (students)										
Enrollment	13,070	14,266	14,266	14,266	16,927	17,619	18,908	18,908	18,908	17,783
Salome Urena/North 10th St Elementary School										
Square Feet	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028	62,028
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Enrollment	457	466		223	339	318	368	368	492	515
Newark School of Data Science & Information Technology										
Square Feet							39,961	39,961	39,961	39,961
Capacity (students)										
Enrollment									303	414
Newark School of Fashion & Design										
Square Feet							58,340	58,340	58,340	58,340
Capacity (students)										
Enrollment									223	275
Enrollment										255

* Capacity for Annex included in the total for original school.

Source: District Facilities Office

Newark Board of Education
Schedule of Required Maintenance For School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-xxx

School Facility	Building Area	Project #	Fiscal Year									
			2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Abington Avenue	84,836	Various	\$ 357,733	\$ 324,668	\$ 364,397	\$ 391,188	\$ 303,096	\$ 197,729	\$ 183,001	\$ 125,464	\$ 135,633	\$ 149,024
Alexander Street	74,849	Various	315,620	286,447	321,500	345,137	267,415	174,453	161,458	110,694	119,666	131,481
American History High (Warrant Street)	117,509	Various	495,508	449,707	504,738	541,846	419,828	273,881	253,480	173,784	187,869	206,418
Ann Street	111,609	Various	470,629	427,128	479,396	514,641	398,749	260,130	240,753	165,059	178,436	196,054
Arts	198,324	Various	836,285	758,987	851,864	914,493	708,558	462,239	427,807	293,302	317,073	348,378
Avon Avenue	92,229	Various	388,908	352,961	396,153	425,278	329,509	214,961	198,948	136,398	147,452	162,010
Audio Visual Library	14,025	Various	59,140	53,674	60,242	64,671	50,108	32,688	30,253	20,742	22,423	24,636
Barringer	296,708	Various	1,251,147	1,135,503	1,274,454	1,368,152	1,060,057	691,545	640,032	438,802	474,366	521,201
Belmont Runyon	118,936	Various	501,525	455,169	510,867	548,426	424,926	277,207	256,558	175,895	190,151	208,924
Branch Brook	20,542	Various	86,621	78,614	88,234	94,721	73,391	47,878	44,311	30,380	32,842	36,084
Camden Middle (Bard Early College High School)	153,613	Various	647,750	587,878	659,816	708,326	548,817	358,030	331,360	227,179	245,591	269,838
Camden Street	169,014	Various	712,692	646,817	725,968	779,341	603,841	393,925	364,582	249,955	270,213	296,892
Central High School	261,361	Various	1,102,097	1,000,230	1,122,628	1,205,163	933,772	609,161	563,785	386,528	417,855	459,110
Chancellor Avenue	81,199	Various	342,397	310,749	348,775	374,417	290,102	189,253	175,155	120,085	129,818	142,635
Chancellor Avenue Annex (ECC South)	40,813	Various	172,099	156,192	175,305	188,193	145,814	95,124	88,038	60,358	65,250	71,693
Cleveland	77,449	Various	326,584	296,398	332,668	357,126	276,704	180,512	167,066	114,540	123,823	136,048
Dr. E. Alma Flagg	75,406	Various	317,969	288,579	323,892	347,705	269,405	175,751	162,659	111,518	120,556	132,459
Dr. William H. Horton	104,088	Various	438,914	398,345	447,091	479,961	371,878	242,601	224,529	153,936	166,412	182,842
Eagle Academy	49,891	Various	210,379	190,933								
East Side	302,353	Various	1,274,951	1,157,106	1,298,701	1,394,182	1,080,225	704,702	652,209	447,151	483,391	531,117
Elliott Street	137,000	Various	577,697	524,300	588,458	631,721	489,464	319,309	295,524	91,733	99,168	108,959
Fifteenth Avenue	72,906	Various	307,427	279,012	313,154	336,177	260,473	169,924	157,266	107,821	116,559	128,067
First Avenue	188,424	Various	794,539	721,099	809,340	868,843	673,188	439,165	406,452	278,661	301,245	330,988
Fourteenth Avenue (Michelle Obama as of 2022-2023)	57,965	Various	244,425	221,832	248,978	267,283	207,093	135,101	125,037	85,725	92,672	101,822
Franklin	87,540	Various	369,135	335,016	376,012	403,656	312,757	204,032	188,834	129,463	139,956	153,774
George Washington Carver	210,384	Various	887,139	805,140	903,665	970,103	751,645	490,347	453,822	311,137	336,354	369,563
Gladys Hillman-Jones (Newark School of Global Studies 2022-2023)	89,437	Various	377,135	342,276	384,160	412,403	319,534	208,453	192,926	132,269	142,989	157,106
Harriet Tubman	50,653	Various	213,592	193,849	217,571	233,566	180,969	118,058	109,264	74,911	80,982	88,978
Hawkins Street	69,161	Various	291,636	264,679	297,068	318,909	247,093	161,195	149,188	102,282	110,572	121,489
Hawthorne Avenue	63,178	Various	266,407	241,782	271,369	291,320	225,718	147,251	136,282	113,944	123,178	135,340
Ivy Hill (formerly Valisburg)	117,992	Various	497,544	451,556	506,813	544,074	421,553	275,007	254,522	174,499	188,641	207,266
Innovative Academy (Harold Wilson)	73,347	Various	309,287	280,699	315,048	338,211	262,049	170,952	158,218	108,473	117,265	128,842
John F. Kennedy	46,576	Various	196,400	178,247	200,059	214,767	166,403	108,556	100,470	68,881	74,464	81,816
Lafayette Street	68,118	Various	287,237	260,688	292,588	314,099	243,367	158,764	146,938	100,740	108,905	144,799

Newark Board of Education
Schedule of Required Maintenance For School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities

School Facility	Building Area	Project #	Fiscal Year									
			2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
Lincoln	57,539	Various	\$ 242,628	\$ 220,202	\$ 247,148	\$ 265,318	\$ 205,571	\$ 134,108	\$ 124,118	\$ 85,095	\$ 91,991	\$ 101,074
Louise A. Spencer	192,189	Various	810,415	735,508	825,512	886,204	686,639	447,940	414,573	284,229	307,265	337,601
Luis Munoz Marin w/ Broadway	191,351	Various	806,882	732,301	821,913	882,340	683,645	445,987	412,766	282,990	305,925	336,129
Madison Elementary	82,543	Various	348,064	315,892	354,548	380,614	294,904	192,385	178,055	122,073	131,967	144,996
Malcolm X Shabazz High	313,585	Various	1,322,314	1,200,091	1,346,946	1,445,973	1,120,354	730,881	676,438	463,762	501,348	550,847
Maple Avenue, including annex	58,970	Various	248,663	225,678	253,295	271,917	210,684	137,443	127,205	87,211	94,279	139,689
Martin Luther King Jr.	118,888	Various	501,323	454,985	510,661	548,205	424,754	277,095	256,455	175,824	190,074	208,840
Mary Wheeler Willis	30,100	Various	126,925	115,193	129,289	138,794	107,539	70,155	64,929	44,515	48,123	52,874
McKinley	148,949	Various	628,083	570,028	639,783	686,820	532,154	347,159	321,300	220,281	238,134	280,694
Mt. Vernon	110,289	Various	465,063	422,076	473,726	508,554	394,033	257,053	237,906	163,107	176,326	193,735
NJ Regional Day School-Newark	21,714	Various	91,563	83,100	93,268	100,126	77,578	50,609	46,840	32,113	34,716	38,143
Newark School of Data Science & Information Technology	39,961	Various	168,506	152,931								
Newark School of Fashion & Design	58,340	Various	246,006	223,267								
Newark Vocational West Kinney	155,959	Various	657,642	596,856	669,893	719,143	557,199	363,498	336,421	230,648	249,342	273,959
Newton Street	90,906	Various	383,329	347,898	390,470	419,177	324,782	211,877	196,094	134,441	145,337	159,686
Oliver Street	138,000	Various	581,913	528,127	592,753	636,333	493,036	321,640	297,681	204,089	220,629	156,855
Park School	115,715	Various	487,943	442,842	497,032	533,574	413,418	269,700	249,610	171,131	185,001	203,266
Parker Street Warehouse	20,000	Various	84,335	76,540	85,906	92,222	71,455	46,615	43,142	29,578	31,975	35,132
Pathway Academy	30,000	Various	126,503	114,810	128,859	138,333	107,182	69,922	64,713	44,367	47,963	52,698
Peshine Avenue School	125,354	Various	528,588	479,730	538,435	578,021	447,856	292,166	270,403	185,386	200,411	220,198
Quitman Street	122,269	Various	515,579	467,924	525,184	563,795	436,834	284,976	263,748	180,824	195,479	214,779
Rafael Hernandez School	112,774	Various	475,541	431,587	484,400	520,013	402,911	262,845	243,266	166,782	180,299	198,100
Ridge Street	42,582	Various	179,558	162,961	182,903	196,350	152,134	99,247	91,854	62,975	68,079	113,054
Roberto Clemente	70,311	Various	296,485	269,080	302,008	324,211	251,202	163,876	151,669	103,983	112,411	123,509
Salome Urena/North 10th St Elementary School	62,028	Various	261,557	237,381	266,430	286,018	221,609	144,570	133,801			
Samuel L. Berliner (ECC-Central)	38,882	Various	163,956	148,802	167,010	179,289	138,915	90,623	83,873	57,503	62,163	68,301
Science High	275,743	Various	1,162,743	1,055,270	1,184,405	1,271,480	985,155	642,681	594,809	407,797	440,848	484,373
South Seventeenth Street	87,359	Various	368,372	334,323	375,234	402,822	312,110	203,610	188,443	134,441	145,337	153,456
South Street	89,294	Various	376,532	341,728	383,546	411,744	319,023	208,120	192,617	43,642	47,180	51,838
Speedway Avenue	127,530	Various	537,764	488,058	547,781	588,054	455,630	297,237	275,097	188,604	203,890	224,021
Sussex Avenue	64,742	Various	273,002	247,768	278,087	298,532	231,306	150,896	139,656	95,747	103,507	125,408
Technology High	172,163	Various	725,971	658,868	739,494	793,862	615,092	401,265	371,375	254,612	275,248	302,423
Thirteenth Avenue	202,702	Various	854,746	775,741	870,669	934,680	724,199	472,443	437,251	299,777	324,073	356,069
University High	147,869	Various	623,529	565,895	635,144	681,840	528,296	344,642	318,970	218,684	236,408	259,748
Untermann Stadium & Fieldhouse	3,600	Various	15,180	13,777	15,463	16,600	12,862	8,391	7,766	5,324	5,756	6,324
Warehouse Motor Pool	50,000	Various	210,838	191,350	214,766	230,555	178,636	116,536	107,856	73,945	79,938	87,831
Weequahic	171,104	Various	721,505	654,816	949,243	1,019,031	789,555	515,079	476,711	326,830	353,319	388,202
West Side High	145,501	Various	613,543	556,833	624,972	670,920	519,835	339,123	313,862	215,182	232,622	255,589
Wilson Avenue	92,591	Various	390,434	354,346	397,707	426,947	330,802	215,804	199,729	136,933	148,031	162,646
Grand Total	8,056,733		\$ 33,973,334	\$ 30,833,149	\$ 34,183,965	\$ 28,433,313	\$ 18,548,924	\$ 17,167,231	\$ 12,028,764	\$ 12,533,153	\$ 13,845,925	\$ 14,203,362

Note: School facilities as defined under EFCFA (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)
Source: District records of required maintenance.

Newark Board of Education

Insurance Schedule

June 30, 2024

Unaudited

	<u>Coverage</u>	<u>Deductible</u>
School Policies		
All Risk Property - (Travelers Insurance Co.)		
Buildings and Contents (All Locations)	\$2,338,597,483	\$ 100,000
Business Income	81,451,005	
Limits of Liability	\$1M per occ / \$2M agg	100,000 \$250,000 Water Damage
EDP Equipment, Media, and Other		
Miscellaneous Property	10,000,000	100,000
Flood Zone A	5,000,000	1,000,000
Flood Zone B, X, X-500	5,000,000	1,000,000
Flood Anywhere else	25,000,000	100,000
Earthquake	50,000,000	100,000
Boiler and Machinery	\$250,000,000	100,000
Excess Liability Insurance (Safety National Casualty Corp)		
Per Occurrence	5,000,000	above GL& Auto
a Taxable Value of 1 Per Aggregate	5,000,000	above GL& Auto
Excess Workers Compensation Insurance (State National Insurance)		
Excess Workers' Compensation	2,000,000	1,500,000
Commercial Automobile Insurance - (Selective Insurance Group)		
Auto Liability	2,000,000	
Comprehensive	Actual Cash Value cars	25,000
	Actual Cash Value buses	25,000
Collision	Actual Cash Value cars	25,000
	Actual Cash Value buses	25,000
Fidelity Insurance (Crime) - Travelers Insurance Co.		
Blanket Bond for Forgery & Employee Dishonesty	500,000	
Manuel Viera, Treasurer of School Monies	3,000,000	
Student Accident and Athletic (Full Excess) -		
The Hartford Life & Accident Insurance Company		
Life Benefit	\$10,000	
Dismemberment	\$25,000	
Dental	up to 1,000	

Source: District records

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Newark Board of Education
Newark, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Newark Board of Education, in the County of Essex, New Jersey (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 15, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Honorable President and Members
of the Board of Education
Newark Board of Education**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2025

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

**Report on Compliance For Each Major Federal and State Program and
Report on Internal Control Over Compliance Required by the
Uniform Guidance and New Jersey OMB Circular 15-08**

Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Newark Board of Education
Newark, New Jersey**

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited Newark Board of Education's, in the County of Essex, New Jersey (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2024. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Extraordinary Aid

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Extraordinary Aid for the year ended June 30, 2024.

Unmodified Opinion of Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditors' result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("Government Auditing

**Honorable President and Members
of the Board of Education
Newark Board of Education**

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Standards”), the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08 Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors’ Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal and state program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Extraordinary Aid

As described in the accompanying schedule of findings and questioned costs, the District did not comply with Allowable Cost requirements regarding Extraordinary Aid as described in finding number 2024-001.

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that state program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal and state programs.

Auditors’ Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District’s compliance with the requirements of each major federal and state program as a whole.

**Honorable President and Members
of the Board of Education
Newark Board of Education**

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiency in internal control that we consider to be a significant deficiency. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

**Honorable President and Members
of the Board of Education
Newark Board of Education**

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A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 15, 2025

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

June 30, 2023											June 30, 2024					Amounts
Federal Grantor/Pass-Through Grantor Program Title or Cluster	FAIN Number	AL Number	Award Amount	Grant Period		(Accounts Receivable)	Unearned Revenue	Due to Grantor	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years Balances	(Accounts Receivable)	Unearned Revenue	Due to Grantor	Provided to Subrecipients
				From	To											
General Fund:																
U.S. Department of Health and Human Services																
Pass-Through State Department of Education																
Medical Assistance Program - SEMI																
Subtotal Medical Assistance Program - SEMI - Medicaid Cluster																
Total U.S. Department of Health and Human Services Pass-Through State Department of Health and Human Services																
U.S. Department of Homeland Security																
Pass-Through New Jersey State Police																
Disaster Grants- Public Assistance Disaster Recovery (Presidentially Declared Disasters) - Hurricane Ida																
COVID-19 - Public Assistance Disaster Recovery (Presidentially Declared Disasters) - Corona Virus Pandemic																
Subtotal Disaster Grants																
Total U.S. Department of Homeland Security Pass-Through New Jersey State Police																
Total General Fund																
Special Revenue Fund:																
U.S. Department of Agriculture																
Pass-Through State Department of Agriculture																
Child And Adult Care Food Program																
Child And Adult Care Food Program																
Total U.S. Department of Agriculture Pass-Through State Department of Agriculture																
U.S. Department of Health and Human Services:																
Direct Award:																
Head Start																
Head Start- COVID 19 (P.L. 116-260)																
Head Start																
Subtotal Head Start																
The Centers for Disease Control HIV Prevention																
The Centers for Disease Control HIV Prevention																
The Centers for Disease Control HIV Prevention																
Subtotal The Centers for Disease Control HIV Prevention																
Substance Abuse and Mental Health Services Projects of Regional and National Significance: Project Aware Newark																
Subtotal Substance Abuse and Mental Health Services Projects of Regional and National Significance: Project Aware Newark																
Total U.S. Department of Health and Human Services Direct Awards																
U.S. Department of the Treasury																
Pass-Through State Department of Education																
COVID-19 Additional or Compensatory Special Education and Related Services (ACRSERS)																
COVID-19 Additional or Compensatory Special Education and Related Services (ACRSERS)																
Subtotal Additional or Compensatory Special Education and Related Services (ACRSERS)																
Total U.S. Department of the Treasury Pass-Through State Department of Education																
U.S. Department of Education																
Pass-Through State Department of Education																
Title I Grants to Local Education Agencies:																
Title I Part A																
Title I Part A																
Title I Part A- Carry Over																
Title I SIA Part A																
Title I SIA Part A																
Title I SIA Part A																
Subtotal Title I Grants to Local Education Agencies																
Title IIA																
Title IIA																
Title IIA																
Subtotal Title IIA Grants																
Language Instruction for English Learners and Immigrant Students:																
Title III																
Title III																
Title III																
Title III Immigrant																
Title III Immigrant																
Subtotal Language Instruction for English Learners and Immigrant Students																
Title IV																
Title IV																
Title IV																
Subtotal Title IV Grants																
Special Education Grant Cluster (IDEA):																
COVID-19 American Rescue Plan IDEA, Part B																
COVID-19 American Rescue Plan IDEA, Preschool																
IDEA, Part B																
IDEA, Part B																
IDEA, Part B																
IDEA, Preschool																
IDEA, Preschool																
IDEA, Preschool																
Subtotal of Special Education Grant Cluster (IDEA)																
Career and Technical Education (Perkins)																
Career and Technical Education (Perkins)																
Career and Technical Education (Perkins)																
Subtotal Career and Technical Education (Perkins)																

Newark Board of Education
Schedule of Expenditures of Federal Awards
Year ended June 30, 2024

Federal Grantor/Pass-Through Grantor Program Title or Cluster	FAIN Number	AL Number	Award Amount	Grant Period		June 30, 2023				Cash Received	Budgetary Expenditures	Repayment of Prior Years Balances	June 30, 2024			Amounts Provided to Subrecipients	
				From	To	(Accounts Receivable)	Unearned Revenue	Due to Grantor	Adjustments				(Accounts Receivable)	Unearned Revenue	Due to Grantor		
U.S. Department of Education (continued)																	
Pass-Through State Department of Education (continued)																	
COVID-19 Education Stabilization Fund (ESF):																	
Education Stabilization Fund ESSER - CARES	S425D200027	84.425D	\$ 19,290,708	3/13/2020	9/30/2024												
CRRSA - ESSER II	S425D200027	84.425D	78,956,152	3/13/2020	9/30/2023	\$ (12,305,632)			\$ 1,809,725	\$ 13,501,245	\$ (3,005,338)						
CRRSA - Learning Acceleration	S425D210027	84.425D	5,067,003	3/13/2021	9/30/2024	(410,819)			6,999	932,346	(620,526)						
CRRSA - Mental Health	S425D210027	84.425D	194,805	3/13/2021	9/30/2024		\$ 131,501		(1)		(131,500)						
American Rescue Plan - ESSER	S425U210027	84.425U	177,448,853	3/13/2020	9/30/2024	(46,222,231)			2,999,200	92,460,851	(99,773,913)		\$ (50,536,093)				
American Rescue Plan - ESSER Accelerated learning	S425U210027	84.425U	4,297,693	3/13/2020	9/30/2024	(200,000)				3,650,083	(4,243,987)						(793,904)
American Rescue Plan - ESSER Evidence-based summer	S425U210027	84.425U	293,010	3/13/2020	9/30/2024	(80,948)				134,733	(111,419)						(57,634)
American Rescue Plan - ESSER Evidence-based comprehensive	S425U210027	84.425U	293,010	3/13/2020	9/30/2024	(18,259)				284,338	(274,750)						(8,671)
American Rescue Plan - ESSER NJTSS Mental health	S425U210027	84.425U	88,501	3/13/2020	9/30/2024	(7,569)			3,687	39,997	(47,812)						(11,697)
American Rescue Plan - ESSER NJ High Impact Tutoring	S425U210027	84.425U	768,000	7/1/2023	6/30/2024				752,822		(768,000)						(15,178)
American Rescue Plan - Homeless II	S425U210027	84.425U	748,701	3/13/2020	9/30/2024	(130,647)				561,655	(532,814)						(101,806)
Subtotal Educational Stabilization Fund (ESF)						(59,378,105)	131,501		5,572,432	111,565,248	(109,418,059)						(51,524,985)
US EPA Reduction in Lead	96245221	66.443	7,475,299	7/1/2021	6/30/2024	(420,061)				205,514	1,460,693	(1,322,421)					(76,275)
Subtotal US EPA Reduction in Lead						(420,061)				205,514	1,460,693	(1,322,421)					(76,275)
Total U.S. Department of Education Pass-Through State Department of Education						(79,257,035)	131,501	\$ 13,214	7,962,458	171,575,906	(163,913,175)	-		(63,535,562)	\$ 13,214	\$ 35,217	
U.S. Department of Education																	
Direct Award:																	
Project Prevent Newark	S184M190041-23	84.184M	493,216	10/1/2023	9/30/2024				(116,826)	494,789	(378,601)						(638)
Project Prevent Newark	S184M190041-22	84.184M	987,990	10/1/2022	9/30/2023	(638,985)			237,112	775,021	(589,694)						(216,546)
Subtotal Project Prevent Newark						(638,985)			120,286	1,269,810	(968,295)						(217,184)
Supportive School Newark	S184X190029-23	84.184X	427,836	10/1/2023	9/30/2024					159,391	(366,525)						(207,134)
Supportive School Newark	S184X190029-22	84.184X	428,265	10/1/2022	9/30/2023	(209,118)			42,329	270,282	(254,103)						(150,610)
Supportive School Newark	S184X190029-21	84.184X	423,472	10/1/2021	9/30/2023				(7,200)	75,087	(67,887)						
Supportive School Newark	S184X190029-20	84.184X	350,829	10/1/2020	9/30/2023				(984)	15,207	(14,223)						
Supportive School Newark	S184X190029	84.184X	342,605	10/1/2019	9/30/2020				(1,622)	1,622							
Subtotal Supportive Schools Newark						(209,118)			32,523	521,589	(702,738)						(357,744)
Total U.S. Department of Education Direct Awards						(848,103)	-	-	152,809	1,791,399	(1,671,033)	-					(574,928)
Total Special Revenue Fund						(84,974,214)	131,501	13,214	8,318,551	190,450,439	(183,232,296)	90,365		(69,384,937)	147,280	35,217	
U.S. Department of Agriculture Pass-through																	
State Department of Agriculture:																	
Enterprise Fund:																	
Child Nutrition Cluster:																	
School Breakfast Program	241NJ304N1099	10.553	\$ 8,649,678	7/1/2023	6/30/2024					6,842,426	(8,649,678)						(1,807,252)
School Breakfast Program	231NJ304N1099	10.553	7,586,598	7/1/2022	6/30/2023	(663,288)					663,288						
National School Lunch Program	241NJ304N1099	10.555	15,692,945	7/1/2023	6/30/2024					12,697,491	(15,962,945)						(3,265,454)
National School Lunch Program	231NJ304N1099	10.555	14,066,974	7/1/2022	6/30/2023	(1,142,055)				1,142,055							
Summer Food Service Program For Children	241NJ304N1099	10.559	903,537	7/1/2023	6/30/2024					903,537	(903,537)						
Food Donation Program (NC)	241NJ304N1099	10.555	2,113,177	7/1/2023	6/30/2024					2,113,177	(2,081,687)						31,490
Food Donation Program (NC)	231NJ304N1099	10.555	3,453,945	7/1/2022	6/30/2023			28,522			(28,522)						(11,892)
Fresh Fruit and Vegetable Program	241NJ304L1603	10.582	303,312	7/1/2023	6/30/2024					291,420	(303,312)						
Fresh Fruit and Vegetable Program	231NJ304L1603	10.582	337,460	7/1/2022	6/30/2023	(37,069)				37,069							
Supply Chain Assistance	241NJ344N8903	10.555	855,657	7/1/2023	6/30/2024					855,657	(855,657)						
Subtotal Child Nutrition Cluster						(1,842,412)	28,522			25,546,120	(28,785,338)						31,490
Summer EBT Administrative Cost	202424N180341	10.646	2,952	7/1/2023	6/30/2024						(2,952)						(2,952)
Subtotal Summer EBT																	(2,952)
COVID-19 -Pandemic EBT	222121S900941	10.649	6,180	7/1/2023	6/30/2024					6,180	(6,180)						
Subtotal COVID-19 -Pandemic EBT										6,180	(6,180)						
Total Enterprise Fund						(1,842,412)	28,522			25,552,300	(28,794,470)						31,490
Total Expenditures of Federal Awards						\$ (86,816,626)	\$ 160,023	\$ 13,214	\$ 8,318,551	\$ 220,613,354	\$ (216,637,381)	\$ 90,365	\$ (74,472,487)	\$ 178,770	\$ 35,217		-
(NC) - non cash expenditures																	

Newark Board of Education
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2024

State Grantor/Program Title	State Grant Account #	Award Amount	Grant Period		Balance at June 30, 2023			Adjustments/ Carryover	Cash Received	Transfer from General Fund	Budgetary Expenditures	Repayment of Prior Years Balances	Balance at June 30, 2024			Memo	
					(Accounts Receivable)	Unearned Revenue	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	(Budgetary) Receivable	Cumulative Total Expenditures
			From	To													
State Department of Education																	
General Fund:																	
Categorical Special Education Aid	24-495-034-5120-089	\$ 45,823,149	7/1/2023	6/30/2024					\$ 41,250,558		\$ (45,823,149)					\$ (4,572,591)	\$ (45,823,149)
Categorical Special Education Aid	23-495-034-5120-089	45,823,149	7/1/2022	6/30/2023	\$ (4,568,716)				4,568,716								
Equalization Aid	24-495-034-5120-078	1,058,156,902	7/1/2023	6/30/2024					952,565,767		(1,058,156,902)					(105,591,135)	(1,058,156,902)
Equalization Aid	23-495-034-5120-078	944,108,877	7/1/2022	6/30/2023	(94,130,710)				94,130,710								
Categorical Security Aid	24-495-034-5120-084	24,632,298	7/1/2023	6/30/2024					22,174,295		(24,632,298)					(2,458,003)	(24,632,298)
Categorical Security Aid	23-495-034-5120-084	24,632,298	7/1/2022	6/30/2023	(2,455,920)				2,455,920								
Adjustment Aid	24-495-034-5120-085	12,840,459	7/1/2023	6/30/2024					11,559,138		(12,840,459)					(1,281,321)	(12,840,459)
Adjustment Aid	23-495-034-5120-085	12,840,459	7/1/2022	6/30/2023	(1,280,235)				1,280,235								
Categorical Transportation Aid	24-495-034-5120-014	8,523,133	7/1/2023	6/30/2024					7,672,628		(8,523,133)					(850,505)	(8,523,133)
Categorical Transportation Aid	23-495-034-5120-014	8,523,133	7/1/2022	6/30/2023	(849,784)				849,784								
Extraordinary Aid	24-495-034-5120-044	6,011,362	7/1/2023	6/30/2024							(6,011,362)		\$ (6,011,362)				(6,011,362)
Extraordinary Aid	23-495-034-5120-044	5,795,017	7/1/2022	6/30/2023	(5,795,017)												
Additional Non Public Transportation Aid (Aid in Lieu)	24-495-034-5120-014	155,155	7/1/2023	6/30/2024							(155,155)			(155,155)			(155,155)
Additional Non Public Transportation Aid (Aid in Lieu)	23-495-034-5120-014	97,344	7/1/2022	6/30/2023	(97,344)				97,344								
Reimbursed T.P.A.F. Social Security Aid	24-495-034-5095-003	27,073,536	7/1/2023	6/30/2024					20,664,332		(27,073,536)					(6,409,204)	(27,073,536)
Reimbursed T.P.A.F. Social Security Aid	23-495-034-5095-003	25,658,333	7/1/2022	6/30/2023	(1,211,376)				1,211,376								
On-Behalf-Teachers' Pension and Annuity Fund	24-495-034-5094-002	115,530,621	7/1/2023	6/30/2024					115,530,621		(115,530,621)						(115,530,621)
On-Behalf-Teachers' Pension and Annuity Fund -- Post Retirement Medical	24-495-034-5094-001	31,443,205	7/1/2023	6/30/2024					31,443,205		(31,443,205)						(31,443,205)
On-Behalf-Teachers' Pension & Annuity Fund -- Non-contributory Insurance	24-495-034-5094-004	51,728	7/1/2023	6/30/2024					51,728		(51,728)						(51,728)
Total General Fund					(110,389,102)				1,313,301,374		(1,330,241,548)		(12,575,721)			(114,753,555)	(1,330,241,548)
Special Revenue Fund																	
Non-Public Services																	
Chapter 192: Auxiliary Services																	
Compensatory Ed FY 24	24-100-034-5120-067	196,899	7/1/2023	6/30/2024					196,899		(196,899)						(196,899)
Compensatory Ed FY 23	23-100-034-5120-067	250,043	7/1/2022	6/30/2023			\$ 84,107					\$ (84,107)					
English as a Second Language FY 24	24-100-034-5120-067	21,059	7/1/2023	6/30/2024					21,059		(19,228)				\$ 1,831		(19,228)
English as a Second Language FY 23	23-100-034-5120-067	24,555	7/1/2022	6/30/2023			2,706					(2,706)					
Chapter 193: Handicapped Services																	
Supplemental Instruction FY24	24-100-034-5120-066	23,128	7/1/2023	6/30/2024					23,128		(19,247)				3,881		(19,247)
Supplemental Instruction FY23	23-100-034-5120-066	23,954	7/1/2022	6/30/2023			1,487					(1,487)					
Examination & Classification FY 24	24-100-034-5120-066	47,199	7/1/2023	6/30/2024					47,199		(22,762)					24,437	(22,762)
Examination & Classification FY 21	21-100-034-5120-066	64,473	7/1/2020	6/30/2021			3,299									3,299	
Corrective Speech FY 24	24-100-034-5120-066	11,625	7/1/2023	6/30/2024					11,625		(8,556)					3,069	(8,556)
Corrective Speech FY 23	23-100-034-5120-066	30,680	7/1/2022	6/30/2023			22,784					(22,784)					
Nursing Services FY 24	24-100-034-5120-070	185,520	7/1/2023	6/30/2024					185,520		(185,520)						(185,520)
Non-public Textbooks Aid FY 24	24-100-034-5120-064	88,218	7/1/2023	6/30/2024					88,218		(67,530)				20,688		(67,530)
Non-public Textbooks Aid FY 23	23-100-034-5120-064	100,188	7/1/2022	6/30/2023			19,968					(19,968)					
Non-public Textbooks Aid FY 21	21-100-034-5120-064	102,143	7/1/2020	6/30/2021			17,651								17,651		
Non-public Technology Aid FY 24	24-100-034-5120-373	78,351	7/1/2023	6/30/2024				\$ (1)	78,351		(71,061)					7,289	(71,061)
Non-public Technology Aid FY 23	23-100-034-5120-373	67,410	7/1/2022	6/30/2023			7,644	1,937				(7,644)				1,937	
Non-public Security Aid FY 24	24-100-034-5120-509	337,020	7/1/2023	6/30/2024					337,020		(300,234)					36,786	(300,234)
Non-public Security Aid FY 23	23-100-034-5120-509	341,530	7/1/2022	6/30/2023			32,868	1,798				(32,868)				1,798	
Non-public Security Aid FY 20	20-100-034-5120-509	314,100	7/1/2019	6/30/2020			4,059								4,059		
Non-public Teach STEM Classes FY 21	21-100-034-5120-051	14,249	1/21/2021	6/30/2021		\$ 10,732								\$ 10,732			
Preschool Education Aid FY 24	24-495-034-5120-086	101,232,630	7/1/2023	6/30/2024				28,380,814	96,090,484	\$ 4,981,117	(102,211,611)				32,381,951	(10,123,263)	(102,211,611)
Preschool Education Aid FY 23	23-495-034-5120-086	99,134,864	7/1/2022	6/30/2023	(9,913,466)	3,306,956			9,913,466								
Preschool Education Aid FY 21	21-495-034-5120-086	97,325,356	7/1/2020	6/30/2021		22,317,019		(22,317,019)							-		
					(9,913,466)	25,623,975			2,756,839	106,003,950	4,981,117	(102,211,611)			32,381,951	(10,123,263)	(102,211,611)
Supplemental Wrap Around Program	23-495-034-5120-118	716,674	7/1/2022	6/30/2023		5,975		1	729,187		(729,185)				5,978		(729,185)
Bridging the Device Gap	15-E00-110	249,500	7/1/2014	6/30/2015											13,013		
Advanced Computer Science	19-E00-138	100,000	1/15/2019	6/30/2020		96									96		
New Jersey Tiered System of Supports - Early Reading Professional Development Grants	n/a	3,000	7/1/2019	6/30/2020		750									750		
NJ BPU - HVAC & Ventilation	n/a	6,690,448	7/1/2022	6/30/2024	(6,619,031)			1,806,425	1,733,635		(1,733,635)		(4,812,606)				(6,617,658)
NJ Teach Stem	n/a	25,962	8/8/2022	6/30/2024	(20,967)				21,192		(16,755)		(16,530)				(16,755)
NJDCA Local Recreation Imp Grant	n/a	200,000	7/1/2021	6/30/2024		100,000					(100,000)						(100,000)
SDA Emergent and Capital Maintenance Grant	20-492-200-500-20-000	7,005,116	7/1/2022	6/30/2024		2,426,036		210,318			(825,000)				1,811,354		(825,000)
SDA Emergent and Capital Maintenance Grant	20-492-200-500-20-000	5,994,372	7/1/2023	6/30/2024		3,000			5,994,372						5,997,372		
Total Special Revenue Fund					(16,553,464)	28,183,577	\$ 196,573	4,777,317	115,471,355	4,981,117	(106,507,223)	\$ (171,564)	(4,829,136)	40,221,246	126,725	(10,123,263)	(111,391,246)
Capital Projects Fund																	
Schools Development Authority	Various	17,590,144	7/1/2008	completion	(1,863,362)			11,169			(3,086)		(1,875,279)				(44,931,250)
Schools Development Authority	Various	859,015,161	7/1/2008	completion					7,723,760		(7,723,760)						(859,334,120)
Total Capital Projects Fund					(1,863,362)			11,169	7,723,760		(7,726,846)		(1,875,279)				(904,265,370)

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Newark Board of Education
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2024

State Grantor/Program Title	State Grant Account #	Award Amount	From	Grant Period To	Balance at June 30, 2023			Adjustments/ Carryover	Cash Received	Transfer from General Fund	Budgetary Expenditures	Repayment of Prior Years Balances	Balance at June 30, 2024			Memo	
					(Accounts Receivable)	Unearned Revenue	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
Enterprise Fund:																	
School Breakfast Program (State Share)	24-495-010-3350-002	83,867		7/1/2023	6/30/2024				\$ 65,886		\$ (83,867)		\$ (17,981)				\$ (83,867)
School Breakfast Program (State Share)	23-495-010-3350-002	85,432		7/1/2022	6/30/2023	\$ (7,853)			7,853								
Breakfast After the Bell Program	24-495-010-3350-004	358,470		7/1/2023	6/30/2024				286,208		(358,470)		(72,262)				(358,470)
Breakfast After the Bell Program	23-495-010-3350-004	334,166		7/1/2022	6/30/2023	(27,082)			27,082								(173,924)
State NJ EIE	n/a	173,924		7/1/2023	6/30/2024				135,420		(173,924)		(38,504)				(173,924)
Local Food for Schools Cooperative	n/a	109,646		7/1/2023	6/30/2024				109,646		(109,646)						(109,646)
Summer EBT Administrative Cost	n/a	2,952		7/1/2023	6/30/2024						(2,952)		(2,952)				(2,952)
Summer Food Service Program Supplement (State Share)	24-495-010-3350-005	22,708		7/1/2023	6/30/2024				22,708		(22,708)						(22,708)
National School Lunch Program (State Share)	24-495-010-3350-002	427,823		7/1/2023	6/30/2024				341,522		(427,823)		(86,301)				(427,823)
National School Lunch Program (State Share)	23-495-010-3350-002	393,468		7/1/2022	6/30/2023	(30,792)			30,792								(427,823)
Total Enterprise Fund						(65,727)			1,027,117		(1,179,390)		(218,000)				(1,179,390)
Total Expenditures of State Financial Assistance						\$ (128,891,655)	\$ 28,183,577	\$ 196,573	\$ 4,788,486	\$ 1,437,523,606	\$ 4,981,117	\$ (1,445,655,007)	\$ (171,564)	\$ (19,498,136)	\$ 40,221,246	\$ 126,725	\$ (124,876,818) \$ (2,347,316,419)
State Financial Assistance Not Subject to Single Audit Determination:																	
Schools Development Authority	Various	859,015,161		7/1/2008	completion				7,723,760		(7,726,846)						(904,265,370)
On-Behalf-Teachers' Pension and Annuity Fund	24-495-034-5094-002	115,530,621		7/1/2023	6/30/2024				115,530,621		(115,530,621)						(115,530,621)
On-Behalf-Teachers' Pension and Annuity Fund -- Post Retirement Medical	24-495-034-5094-001	31,443,205		7/1/2023	6/30/2024				31,443,205		(31,443,205)						(31,443,205)
On-Behalf-Teachers' Pension & Annuity Fund -- Non-contributory Insurance	24-495-034-5094-004	51,728		7/1/2023	6/30/2024				51,728		(51,728)						(51,728)
Total State Financial Assistance Subject to Single Audit Determination						\$ (128,891,655)	\$ 28,183,577	\$ 196,573	\$ 4,788,486	\$ 1,282,774,292	\$ 4,981,117	\$ (1,290,902,607)	\$ (171,564)	\$ (19,498,136)	\$ 40,221,246	\$ 126,725	\$ (124,876,818) \$ (1,296,025,495)

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2024

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of federal and state government for the year ended June 30, 2024. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2024. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in the schedules may differ from amounts presented, or used in the preparation of, the basic financial statements because the schedules present only selected portions of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and the special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2024

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal and state accounts receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Less Encumbrances	Less Deferred State Aid Payments	GAAP Basis
Federal	\$ 69,384,937	\$ 45,760,274		\$ 23,624,663
State	\$ 14,952,399		\$ 14,935,869	\$ 16,530

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$11,468,190 for the general fund and \$3,854,810 for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to modified accrual basis of accounting for the general and special revenue funds (C-3).

Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	\$ 4,610,615	\$ 1,318,773,358	\$ 1,323,383,973
Special Revenue Fund	186,857,820	101,809,121	288,666,941
Capital Projects Fund		7,726,846	7,726,846
Food Service Enterprise Fund	28,794,470	1,179,390	29,973,860
Total financial award revenues	\$ 220,262,895	\$ 1,429,488,715	\$ 1,649,751,620

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2024

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Adjustments

The adjustments presented on schedule K-3 and K-4 are the result of the cancellation of prior year encumbrances and accounts receivable.

6. New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District and these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08 and therefore are not reported on the Schedule of Expenditures of State Awards. The NJSDA expenditures incurred by the NJSDA on-behalf of the District for the year ended June 30, 2024 amounted to \$7,723,760.

7. School-wide program Funds

School wide programs are not separate federal programs as defined in the Uniform Guidance; amounts used in school-wide programs are not included in the total expenditures of program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds, by program, are included in the school-wide programs in the District.

Title I	\$ 13,198,985
Title IIA	1,257,933
Total	<u>\$ 14,456,918</u>

8. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate allowed by the Uniform Guidance.

Newark Board of Education
Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance
Year Ended June 30, 2024

9. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members in the amount of \$27,073,536 for the year ended June 30, 2024.

The post-retirement pension, disability insurance and medical benefits received on-behalf of the District for the year ended June 30, 2024 amounted to \$147,025,554. Since on-behalf post-retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to single audit in accordance with OMB Circular 15-08. However, they are required to be reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

Newark Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2024

Part I – Summary of Auditors’ Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes X No

Significant deficiency(ies) identified?

_____ Yes X None Reported

Noncompliance material to basic financial statements noted?

_____ Yes X No

Federal Awards

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

 X Yes _____ No

Type of auditors’ report issued on compliance for major federal programs:

Unmodified

Internal control over major federal programs:

Material weakness(es) identified?

_____ Yes X No

Significant deficiency(ies) identified?

_____ Yes X None Reported

Are any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

_____ Yes X No

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

Part I – Summary of Auditors’ Results (continued)

Identification of major federal programs:

AL Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
84.425D, 84.425U	S425D210027, S425D200027, S425U210027	COVID-19 Education Stabilization Fund – Elementary and Secondary School Emergency Relief
93.243	H79SM088346	Project AWARE Newark
84.027X, 84.173X, 84.027, 84.173	H027X210100, H173X210114, H027A230100, H027A220100, H173A230114, H173A220114	Special Education Cluster IDEA (COVID-19) ARP IDEA - Part B, ARP IDEA - Preschool, IDEA - Part B, IDEA - Preschool
84.010, 84.010A	S010A230030, S010A220030, S367A230029, S367A220029	Title I Part A/Title I SIA Part A
21.027	SLFRFDOE1SES	Coronavirus State and Local Fiscal Recovery Funds: Additional and Compensatory Special Education and Related Services (COVID-19)

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

Part I – Summary of Auditors’ Results (continued)

State Financial Assistance

Dollar threshold used to distinguish between Type A and Type B program:

\$3,872,708

Auditee qualified as low-risk auditee?

 X Yes No

Type of auditors’ report on compliance for major state programs:

Qualified

Internal control over major state programs:

Material weakness(es) identified?

 Yes X No

Significant deficiency(ies) identified?

 X Yes No

Are any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 15-08?

 X Yes No

Identification of major state programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	Special Education Categorical Aid (State Aid Cluster)
495-034-5120-078	Equalization Aid (State Aid Cluster)
495-034-5120-084	Categorical Security Aid (State Aid Cluster)
495-034-5120-085	Adjustment Aid (State Aid Cluster)
495-034-5120-086	Preschool Education Aid
495-034-5120-014	Categorical Transportation Aid
495-034-5120-044	Extraordinary Aid

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

Part II – Schedule of Financial Statement Findings

No compliance or internal control findings noted that are required to be reported under *Government Auditing Standards*.

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

**Part III– Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

Significant Deficiency/Compliance Finding and Questioned Costs

Extraordinary Aid

Finding 2024-001 (ACFR Finding 2024-001):

Criteria: In accordance with the School Funding Reform Act of 2008, Extraordinary aid is available to school districts with students that have high educational costs. To receive extraordinary aid, the District is required to submit an application listing the students that have high educational costs and have an individualized education program (IEP) that requires the provision of intensive services.

Extraordinary aid is awarded by the State of New Jersey to reimburse school districts for excessive special education costs to fulfill the needs of special education students. The amount of Extraordinary aid is based on the placement of the student and the type of eligible costs prorated by the current year Extraordinary aid rate. Eligible school districts are those where the cost of providing education for an individual student with a disability, who is provided with at least one intensive service, exceeds the following maximum thresholds:

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

- If a special education student is educated in an in-district public school program with non-disabled peers, the district will receive aid based on 90% of the costs in excess of \$40,000;
- If a special education student is educated in a separate public school program for students with disabilities, the district will receive aid based on 75% of the costs in excess of \$40,000;
- Lastly, if a special education student is educated in a separate private school for students with disabilities the district will receive aid based on 75% of the costs in excess of \$55,000.

Eligible cost are calculated in the following two ways:

- Actual costs for each class prorated by the number of students in each class;
- Using the certified tuition rates for the most recently completed year. If those certified tuition rates do not reasonably reflect the costs in the current year due to a significant difference in costs or number of students, the District may use the budgeted tuition rates from the current school year.

Statement of Condition: The District received Extraordinary aid, however, exceptions were identified that resulted in an unintentional overstatement of eligible costs. The costs claimed for in-district students and students sent to out of district public and private schools were reviewed and deemed eligible for inclusion on the application and no internal exceptions were identified. However, the costs for charter school students were found to include certain costs that were deemed unallowable. Charter schools are required to apply for extraordinary aid through a resident district which in this case was the Newark Board of Education which is thus ultimately responsible for the applications of these students. The four charter schools in question are Great Oaks Legacy Charter School, KIPP TEAM Academy Charter School, North Star Academy Charter School, and Marion P. Thomas Charter School. Upon requesting supporting documentation for the costs claimed on the applications of students sent to the charter schools, Newark staff provided spreadsheets that were provided by the charter schools' staff in order to complete the charter students' applications. The District noted that they do not request or review documentation to support the figures presented in these spreadsheets by the charter schools. Upon requesting the supporting documentation from the charter schools, the following issues were noted:

Great Oaks Legacy Charter School

- Unable to provide support.
- Support did not agree with application.

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

KIPP TEAM Academy Charter School

- Cost methodologies utilized did not agree with State guidance.

North Star Academy Charter School

- Unable to provide support.
- Support did not agree with application.
- Cost methodologies utilized did not agree with State guidance.

Marion P. Thomas Charter School

- Cost methodologies utilized did not agree with State guidance.

Questioned Costs:

Questioned costs were noted upon conclusion of the review of documentation provided to support costs claimed on the sampled charter school students' applications. In total, there was a difference of \$244,008 between the claimed costs on the charter students' applications and the documentation provided. When this difference is prorated by the current year Extraordinary aid application rate it amounts to \$150,736 actual questioned costs. When this difference is extrapolated by charter school based on each charter school's overall claimed costs, the extrapolated questioned costs came to \$303,674 as seen below by charter school.

Great Oaks Legacy Charter School

- The prorated questioned costs noted during audit testing were \$1,594. When extrapolated using the total costs claimed for this charter school these costs came to \$2,251.

KIPP TEAM Academy Charter School

- The prorated questioned costs noted during audit testing were \$39,283. When extrapolated using the total costs claimed for this charter school these costs came to \$81,254.

North Star Academy Charter School

- The prorated questioned costs noted during audit testing were \$54,705. When extrapolated using the total costs claimed for this charter school these costs came to \$151,496.

Newark Board of Education

Schedule of Findings and Questioned Costs (Continued)

Year ended June 30, 2024

Marion P. Thomas Charter School

- The prorated questioned costs noted during audit testing were \$55,154. When extrapolated using the total costs claimed for this charter school these costs came to \$68,673.

Context: During our testing of State awards, we audited the Extraordinary aid application in order to determine if the expenditures were eligible. Our testing included confirmation of out of district, charter school, and in-district tuition and related services costs. The New Jersey Department of Education sets forth the required sample size, which in this case required the testing of 197 students out of a total population of 455.

Cause and Effect: The District did not request or review any documentation from its Charter Schools to support the costs claimed by the Charter Schools on the spreadsheets provided to the District in order to complete the charter students' applications. Without proper review, the Charter Schools and in turn the District can overclaim costs incurred or make claims on ineligible costs.

Recommendation: We suggest the District enhance its internal controls over the review process of the Extraordinary aid application that relates to the charter schools to ensure that all costs included on the application for aid are for eligible costs.

Newark Board of Education

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2024

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of the *Government Auditing Standards*, U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

Federal Award Programs

Significant Deficiency/Compliance Finding

Special Education Grant Cluster**Finding 2023-001:**

Statement of Condition: During our testing of the I.D.E.A. Part B Program, we identified the District was unable to provide support for payroll charges for 5 employees. Upon further review, it was identified that the 5 employees worked for the Extended School Year (ESY) program outside of the Special Education department. This resulted in improper charges to the grant totaling \$19,297. Based upon this review and discussions with the District it was determined the issue related to the ESY program and as such we opted to verify the entire population of payroll charges to the program and identified 72 additional improperly charged employees resulting in improper charges to the grant of \$497,573. This total is inclusive of the original 5 employees identified in our original sample.

Status: Corrective action has been taken.

Newark Board of Education

Summary Schedule of Prior Year Audit Findings

Year ended June 30, 2024

State Financial Assistance Programs

Significant Deficiency/Compliance Finding

Preschool Education Aid

Finding 2023-002:

Statement of Condition: During our testing of the Preschool Education Aid (PEA) Program, we identified the District was unable to provide support for payroll charges for 4 employees. Upon further review, it was identified that 3 of the 4 employees were teacher-aides who were originally assigned to early childhood classrooms within an elementary school but were moved by school principals to non-early childhood classrooms without the knowledge of the Early Childhood Department. The fourth identified individual had been moved to an elementary position prior to the start of the school year.

Current Status: Corrective action has been taken.