

City of Orange Township School District



**City of Orange Township
Board of Education
Orange, New Jersey 07050**

**Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2024**

**Orange Public Schools
County of Essex, New Jersey**

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Introductory Section



Orange Township Public Schools

Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools



June 9, 2025

The Honorable President and Members
Board of Education and Citizens of the
Orange Township Public Schools County
of Essex, New Jersey

Dear Board Members and Citizens:

INTRODUCTION

The Annual Comprehensive Financial Report (“ACFR”) of the Orange Township Public Schools (the “District”) for the fiscal year ended June 30, 2024, we hereby submit. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosure, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the governmental activities, the business-type activities and each major fund at June 30, 2024 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered accountants. PKF O’Connor Davies, LLP, a firm of licensed certified public accountants, has performed an audit of our financial statements and issued a qualified ("clean") opinion on the District's financial statements for the year ended June 30, 2024. The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this ACFR. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements.

The MD&A complements this letter of transmittal and should be read in conjunction with it. The annual comprehensive financial report is presented in four sections: **introductory, financial, statistical and single audit**. The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials.

The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey State OMB Circular 15-08, *"Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* (NJOMB 15-08). "The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with the Uniform Guidance and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

1. REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade level pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2023-2024 fiscal year with a resident enrollment of approximately 5,900 and /an average daily enrollment of 5,518 students, which is 173 students more than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years and the projection for two subsequent years.

Charter School enrollment continues to increase, and the pass-through dollar amount pursuant to NJ Department of Education for 2023-2024 School year is **\$5,000,263**. It is projected that the pass-through dollar amount will continue to increase.

Average Daily Enrollment

School Year	Average Daily Enrollment ADE	Percentage Increases (Decreases)	Pupil Differential	Source for Documentation
2023-24	5,518	3.01%	173	(NJ Homeroom School Register Summary 2022-23)
2022-23	5,345	2.87%	153	(NJ Homeroom School Register Summary 2021-22)
2021-22	5,192	(.82%)	43	(NJ Homeroom School Register Summary 2020-21)
2019-20	5,235	(5.53%)	306	
2019-20	5,235	(5.53%)	306	

2. ECONOMIC CONDITION AND OUTLOOK

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the city's large industrial parks located near the interstate highways.

The City of Orange Township area has continuously experienced a period of development and expansion. The increasing number of businesses opening and or relocating to the area resulted in an increase in the employment level leading to an increased tax base, both residential and industrial. This expansion is expected to continue which suggests that the City of Orange Township area will continue to prosper. As a result of the ongoing redevelopments, the school district enrollment has surged the past few years with the influx of new residents into Orange Township. The residential developments include but not limited to:

North Parrow Street Project: - Redevelop North Parrow Street, 20-30 townhomes.

Oakwood Avenue Redevelopment Project: - in an effort to rehabilitate the community surrounding the Dr. Walter G. Alexander Village, Orange Housing Authority acquired several properties on Oakwood Avenue which were vacant and dilapidated due to a fire that took place in 2011. The project is completed, and there are a total of 28 homes available. **The Berwyn Street Development** is also in place at this time. With that being said, over 80 units will be utilized in the new development. Within 2 years, the project will be completed.

Dr. Walter G. Alexander Village Phase I and Phase II: - The Orange Housing Authority in conjunction with the Orange Housing Development Corporation seek to redevelop the Walter G. Alexander public housing complex by providing safe and affordable homes for seniors and neighborhood families, while attracting new mixed income renters.

Dr. Walter G. Alexander Village Phase III: - Wilson Place and Pan-ow Street are the locations where WGA Village Phase III developments will be built. When completed there will be a total of 42 tax credit units available.

The Dr. Walter G. Alexander Village was originally a public housing complex built in 1952. This site is 3.8- acres, bounded by Central Place, Parrow Street, Wilson Place and Oakwood Avenue. The site now consists of 48 affordable housing units for seniors and 66 affordable housing family developments.

South Essex Avenue Urban Renewal Project: - This project will include 64 market moderate-income residential units, eight unrestricted and over 10,000 square of retail space.

The City of Orange Township Public Schools operated fourteen schools during the 2022-2023 school year, two high school, one middle school, seven elementary schools and three early childhood schools. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good condition.

The New Jersey Department of Education (NJDOE) in collaboration with the New Jersey Schools Development Authority (NJSDA) have approved and commenced the renovation and addition project to the Cleveland Elementary. The Orange High School renovation has since been completed with some final items that will be completed in the Spring of 2024. Both renovation and addition projects will include classrooms, multipurpose rooms, science and robotics labs, auxiliary gyms and expansion of the existing cafeteria. Additionally, Orange High School will include a new greenhouse that will be used for instruction.

The District has been able to take advantage of numerous grant opportunities that help enhance and maintain our facilities. Major renovations have included boiler replacements, unit ventilator replacements, HVAC/fresh air upgrades and building management system upgrades. Finally, the District is actively working on an Energy Savings Improvement Program (ESIP) and a Solar Power Purchase Agreement (Solar PPA) to fund much needed facilities upgrades throughout the district.

3. Major Instructional Initiatives (2023-2024)

The District continued to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2023-2024 school year, English Language Arts teachers increased the utilization of best practices in the New Jersey Student Learning Standards (NJSLS) through implementing the curricula supported by the HMH curricular resource for grades K-8 and Springboard for grades 9-12 as well as the continual usage of iRead, Newsela, Learning Ally, and Reading Plus. The Office of Humanities participated in various parent-

oriented events and focused on increasing student achievement by at least 15%, by working with schools to focus on student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional development, and analysis of formative and summative assessments. Intervention pilots were developed and implemented in support of said goals.

- During the 2023-2024 school year, mathematics teachers incorporated the mathematical practices as outlined in the New Jersey Student Learning Standards (NJSLS), and continued with the implementation of Illustrative Mathematics in grades K-8, and our secondary mathematics programs, and supplemental programs and assessment resources (iReady, NWEA MAP, Pear Assessment), etc. Our goal was to demonstrate an increase in student achievement by at least 5%, as measured by our performance indicators (District and State Assessments). These goals would be realized through increased support around lesson planning and design, walk-throughs, targeted professional development, and continuous analysis of summative and formative assessment data. We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels. Additionally, professional development in the areas of mathematics through the “master classes” allowed for teachers to hone in on their instructional practices.
- During the 2023-2024 school year, Multilingual Learners (ML), Special Education (SE), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increased implementation of Sheltered English, iReady, NWEA MAP, implemented Parents Night, and continued implementation of an ML program with highly qualified GE teachers and ESL support.
- During the 2023-2024 school year, 100% of teachers and administrators set goals for themselves and increased their delivery of instruction and practice through professional development on the TeachNJ and AchieveNJ mandates, measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Models through Frontline.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

ENGLISH LANGUAGE ARTS

- Teachers in grades K-4 continued to receive professional development in Language Essentials for Teachers of Reading and Spelling (LETRS) to strengthen their knowledge and instructional practices.
- Professional development was rendered in assisting teachers. Researched practices and strategies such as the Collaborative Analysis Protocol that were closely aligned to the NJSLS were supported via common planning periods (Teacher Enrichment and Success Periods), district professional development sessions, coaching cycles and lesson plan reviews.
- Teachers in grades 3-12 receive professional development on the NWEA MAP Growth assessment to measure student progress toward the New Jersey Student Learning Standards in the area of English Language Arts.
- Sheltered English: District data analysis shows that ML students who were instructed using Sheltered English strategies outperformed their ML peers. This was huge for the former ML students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to General Education and English as a Second Language teachers. Development across core subjects has taken form and will continue.
- Implementation of high school level English I thru English IV coursework specifically designed for MLs who are Newcomers.
- We continued to implement alternative core classes and electives for English in grades 9-12, including, Bard Sequence Seminar courses, Journalism, and American Studies. Materials were purchased to support these courses.
- We continued to purchase books to support early readers and diverse, multicultural libraries for grades K-12.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments, as well as blended learning initiatives.

- We purchased supplies for the district level competitions like the Spelling Bee, Geography Bee, and Middle School Debate tournaments.
- Introduction of Just Right Readers for Grade Levels K-2.
- Continuation of the Humanities Block (ELA and Social Studies K-2) incorporating dramatic play, blocks as well as reading and writing with the concept of the aforementioned married to one another.
- Preschool teachers continued to implement dramatic play and block play to increase language development and vocabulary. They also continued the emphasis on assisting children with creating self-portraits to enhance their vocabulary and language skills related to the body and to bring about awareness of self, cultural identity, and similarities and differences.
- Preschool coaches and teachers continued to receive professional development in the foundations of reading as it relates to the five pillars of reading and how each is developed appropriately in preschool.
- Preschool Disabilities Teachers continue to receive professional development on the Aris, Stages for Learning program to enhance ABA strategies.

MATHEMATICS

- We continued the implementation of *Illustrative Mathematics* district wide. Materials for curriculum and professional development were purchased.
- iReady (K - 8) and ALEKS (9-12) were continued as blended/ personalized learning, based on benchmark assessments and NJ ASK scores. Professional development and job-embedded coaching was provided for teachers utilizing the program.
- The focus of professional development was content knowledge and requisite pedagogy.
- We purchased supplies for Family Math Nights and competitions.
- We provided extended day and extended year experiences for remediation and enrichment.
- We provided funding for out-of-state conferences.

SOCIAL STUDIES

- The Office of Social Studies continues to provide curricular based guidance on the implementation of “Role Playing and Building Blocks” during the Social Studies in the kindergarten classroom.
- Benchmarks continue to be administered, reviewed, and studied to inform instruction and practice in the Social Studies classes in grades 5-12.
- Based on student assessment analysis, we continued to provide professional development for the Document Based Questions (DBQ) Project and the C3 curriculum framework.
- We continued to implement all social studies series and provide professional development for teachers.
- We continued the implementation of Sociology and AP World History. We provided materials and professional development.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments.
- We provided extended day and extended experiences for remediation and enrichment.

SCIENCE

- We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- We addressed the Next Generation Science Standards (NGSS) in science curriculum guides and assessments, including professional development and curriculum alignment.
- We implemented nationally-normed benchmark assessments for grades 3-12 (NWEA).
- We purchased consumable replacements for classrooms.

- We continued the implementation of Discovery Education Online Science Program aligned to the NGSS.
- We expanded the implementation of FOSS science kits for additional lab activities.
- New technology devices were purchased to ensure practice for NJSLA and NJSLA assessments.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided funding for Science Fairs and STEM nights.

STEM

- STEM Academy is its own stand-alone school Grades 9-12 separate and apart from Orange High School. It's a collaboration between the City of Orange, Orange Public Schools, New Jersey Institute of Technology (NJIT), College of New Jersey and Montclair State University. It provides students with a high school to College to Career Continuum, where students earn credits towards a degree in the following majors: Computer Science, Mechanical and Biomedical Engineering.
- STEM Academy achieved the highest graduation rate in all of Essex County for SY 2023-2024 with 100% of our scholars graduating from the school.
- STEM Academy in addition, is the 9th ranked school in the state according to NJ Monthly.
- We continued the implementation of Robotics and plan increased STEM/PLTW/CS programs at the elementary and secondary levels, purchased lab aides to support instruction.
- We also provided professional development for PLTW, Gifted and Talented Education, Project-Based Learning, and best practices in engineering.
- We continued STEM Academy Partnerships.
- STEM Academy acquired over 19 million dollars in scholarships in SY 2023-2024.

21st CENTURY SKILLS

- We implemented the revision of curriculum guides.
- We continued the implementation of Career Ready Practices, NJSLs, and CCSS for Science and Technical subjects.
- Students were provided with opportunities to belong to service-learning organizations (HOSA, SkillsUSA, FBLA).

VISUAL AND PERFORMING ARTS

- Through partnerships with New Jersey based institutions of higher learning, professional development was targeted and intentional to support each discipline in the Visual and Performing Arts.
- We provided extended day and year experiences for enrichment.
- We provided professional development in differentiated instruction by subject area.
- Funding was provided for uniforms, instruments, costumes, set designs, props, bussing, and materials.

HEALTH AND PHYSICAL EDUCATION

- We continued the implementation of our updated curriculum and new Grades 6 - 12 Health curriculum resources.
- We provided supplemental health and PR materials to address NJSLs and Social Emotional Learning.

WORLD LANGUAGES

- We continued the implementation of the STAMP test for second language speakers for SY 22-23. We continued the implementation of AP Spanish and AP French at the secondary level.
- Students continue to receive the Seal of Biliteracy after completing a rigorous curriculum.
- Audits were conducted of programming and implementation across schools and grade levels.
- VISTA Textbook Adoption was implemented grades K-12 district wide SY 2023-2024.

TECHNOLOGY

- We continued blended learning and increased the number of devices, allowing for the 1-to-1 initiative for students as well as all instructional staff to ensure that we are able as a district to provide aligned to 21st Century Integration.
- Instructional coaching has increased to further integrate the use of technology in instruction.
- An increased use in applications to facilitate more engaged and interactive learning for instruction as well as assessment purposes to include PearDeck, Nearpod, BrainPop, Kahoot, Padlet was implemented.
- Software and Online Program utilization: Agile Minds, Cognitive Tutor, Educere, Edulastic, Snap and Read assistive technology, iRead, Readorium, HMH and SpringBoard receive professional development in NJSLA, parenting skills, content for each grade level, and program expectations.

ASSESSMENTS/TESTING

The following assessments and testing platforms were utilized:

- Pear Assessment - Platform for creating online assessments.
- NWEA.
- Acadience for Foundation Reading Skills.
- HMH Amira Reading Intervention Benchmark.
- iReady- Online assessment.
- Stamp Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9th and 10th grade students take the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.
- SAT and ACT.

PROFESSIONAL DEVELOPMENT (PD)

District PD Days - by department, discipline, and school through surveys and evaluations of Professional Development needs has been conducted and PD experiences to maintain all new initiatives as well as Technology needs.

Job-Embedded Staff Development – The district continues to establish classrooms that are set up as instructional models for the district wherein the teachers and/or outside consultants' model best practices. A Collaborative school site has been established and is presently being used as model classrooms for district staff members.

Professional Learning Communities - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD. Further,

professional development is predicated on data and differentiated to meet the needs of instructional staff in the district.

Virtual Professional Academy: PD experiences for staff that include webinars, videos, podcasting, and videoing of our in-district workshops for sharing through Frontline. Workshops are offered by a plethora of sponsors including the New Jersey Department of Education.

Summer Institutes: The district provided PLC opportunities, AP Training, and Engineering training to support pedagogy and content in subject areas and programs of study.

County Roundtables: Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders. Members of the Superintendent's Executive Team attend these meetings and provide support to the schools based on the development garnered.

Professional Organizations and Conferences: Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, and International Technology Education

Partnerships with Universities and Providers:

Montclair State University - PRISM - District was in partnership with the Learning Center at Montclair State University specifically addressing our Mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. MSU is our partner with Woodrow Wilson Scholars, Community Schools, and the 21st Century Grant.

Seton Hall University - We have a continued partnership with the School of Education addressing pedagogy and internships and the School of Business for the Junior MBA Program.

Rutgers University: We are in partnership with Rutgers University on STEM initiatives and project-based learning for STEM teachers; Health Sciences partnership for dual enrollment.

Fairleigh Dickinson: AV /Technology/Film, Graphic Arts and Entrepreneurship students receive college credits/dual enrollment.

NJIT: We partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with grades 8-12.

Partnerships with Outsourced Consultant Experts:

State of New Jersey Department of Education (NJDOE) - NJDOE representative conducts full day workshops in addition to job-embedded staff development for Language Arts teachers and Master Teachers.

Bard College: Writing and Thinking Institute - District English and Social Studies teachers experience how implementing intentional writing strategies supports student learning across all academic fields. Participants learn new writing practices, read diverse texts, and talk with teachers from around the world.

Monmouth University - The Visual and Performing Arts students while visiting the campus met with professors, toured VPA facilities, and interviewed college students as they explored the possibilities of pursuing the Arts at the next level.

Houghton Mifflin Harcourt: Professional development was provided for English Language Arts in Grades K-8 as this is the curricula resource for those aforementioned grade levels.

NJASPERD: Professional development for physical education/health teachers, including alignment to NJ standards and mandatory training.

Genesis: We conducted professional development on student database training for administrators and school secretaries.

Frontline: We conducted Professional Development for Reflect online training and Learn component. Professional development was conducted for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

Luna Stage Company, Inc.: Professional development was conducted for drama teachers for staging, projecting, and critiquing.

American Red Cross of Fairfield: We conducted professional development for one teacher to attain CPR Instructor Training to alleviate the need to hire outside consultants.

N.J Performing Arts Center: Rendered professional development for VPA teachers regarding the MANY programs, which provides instrumental instruction at NJPAC after school and on Saturdays.

Language and Literacy Association: WIDA training for the new mandated online ACCESS assessment.

A+ Education and Performing Arts: Conducted professional development for instrumental teachers and marching band advisors.

Glassroots: Conducted professional development for art teachers to expand their repertoires and address another facet of the NJSLS.

International Institute for Restorative Practices: Conducted professional development workshops for administrators, school counselors, school social workers, and Child Study Team Members in restorative justice.

OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- Unit Assessments
- Authentic (project-based) Assessments

Individual Student Portfolios - Established criteria for a student portfolio program that will track skills and include artifacts. Individual Student Portfolio Plan- presented guidelines for portfolios to be established for all core subject areas from grades 1-12 to track student progress and differentiate instruction based on the data.

4. INTERNAL CONTROL

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse mid to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to review by the School Business Administrator and Support prior to sharing with the Board of Education. Board approval of all transfer are part of the norm in the district. Budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30, 2024.

6. DEFERRAL OF JUNE STATE AID PAYMENTS

For the 2023-2024 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2024 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the [2023-2024](#) school year but for the GAAP statements, these payments will be recognized and reported as revenue in the subsequent fiscal year.

The District changed its board from type I to type II, and issued a bond for \$3,744,000 to finance certain capital projects, which includes installation of new Playground and Play Equipment, Parking lots repaving, Boilers and HVAC replacement, properties acquisition etc. The investment in capital Project will address current needs and anticipated increase in students' population and modernize and improve the safety of outdated educational facilities.

The District adheres to the policy guidelines established by the New Jersey State legislature and the New Jersey Department of Education. The State legislature enacted senate bill S-170 in December 2004, one of the objectives was to provide statewide property tax relief S-1701 reduced the amount of reserved/undesignated surplus funds a school district may retain. Any surplus funds in excess of this amount must be used for tax relief in the case of the former Abbott School districts whose tax levies were frozen will be used to reduce state funding.

Other efforts the District used in reducing expenditures include assessment of infrastructure projects that fall under New Jersey School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations, maintaining a competitive edge in procurement of goods and services, cooperative pricing etc.

Finally, the District has been able to take advantage of numerous grant opportunities that help enhance and maintain our facilities. Utilizing the New Jersey's Clean Energy Program directly under the School and Small Business Ventilation and Energy Efficiency Verification and Repair Program (SSB-VEEVR) as well as PSE&G's Clean Energy Future – Energy Efficiency Program Energy Saver Program, major renovations have been completed included boiler replacements, unit ventilator replacements, HVAC/fresh air upgrades and building management system upgrades.

7. ACCOUNTING SYSTEM AND REPORTS

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note 1.

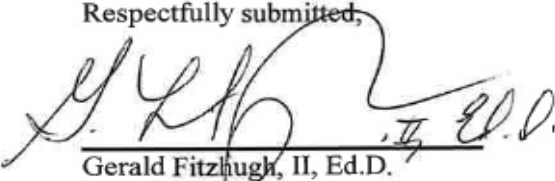
8. AWARDS

The District was awarded a safety grant by the New Jersey Insurance Group (i.e. North Jersey Educational Insurance Fund (NJEIF) to improve safety and security.

9. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, Public Works Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,



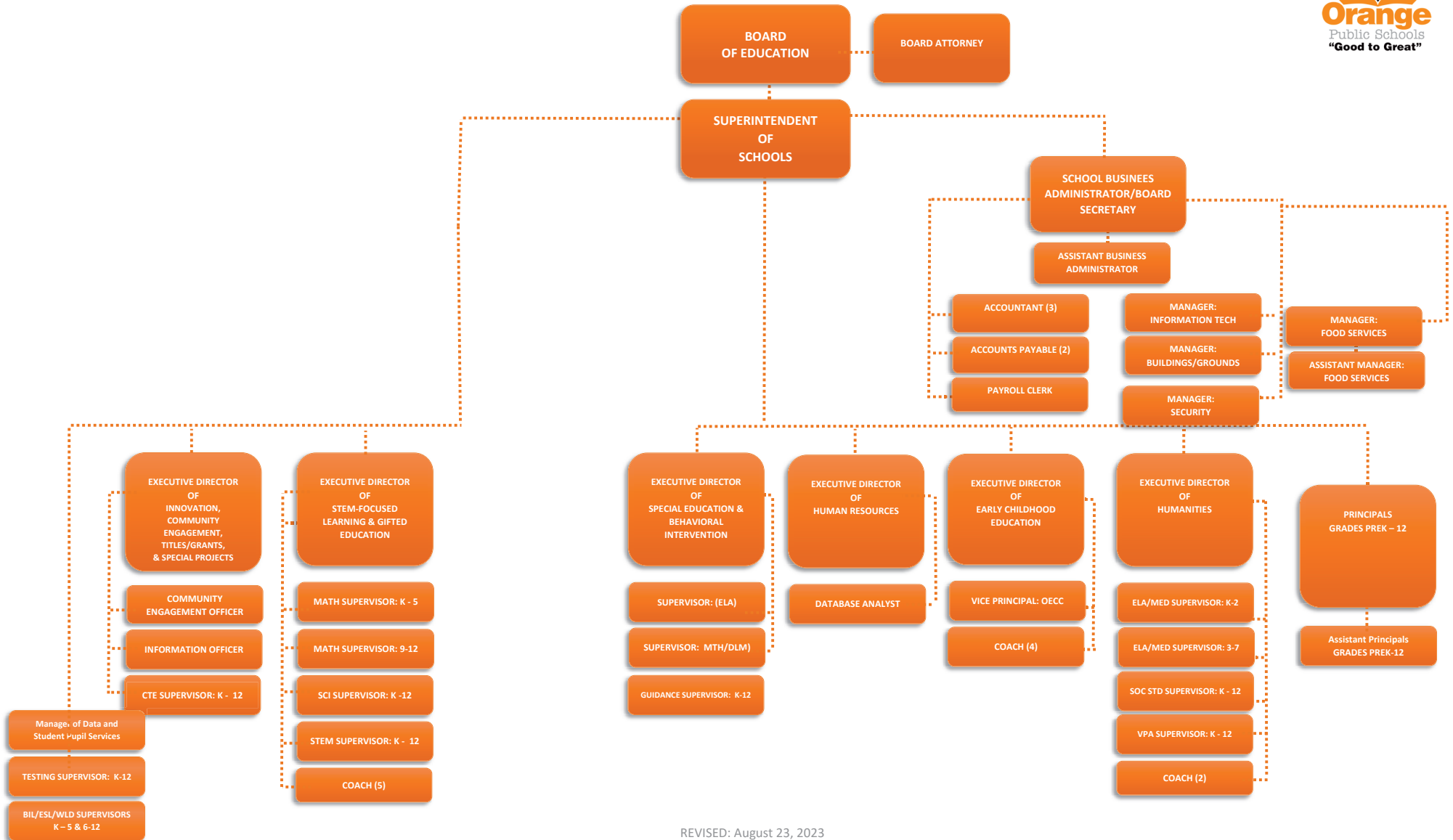
Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools



Jason E. Ballard, CEFM, QPA, RSBO, Business Administrator

THE ORANGE PUBLIC SCHOOLS

ADMINISTRATION ORGANIZATION CHART



REVISED: August 23, 2023

ORANGE PUBLIC SCHOOLS
Orange, New Jersey

ROSTER OF OFFICIALS
AS OF JUNE 30, 2024

<u>NAME</u>	<u>TERM EXPIRATION</u>
Shawneque Johnson, President	2026
Sueann Gravesande, Vice President	2026
David Armstrong, Member	2025
Samantha Crockett, Member	2024
Derrick Henry, Member	2025
Siaka Sherif, Member	2025
Tyrone Tarver, Member	2026
Dr. Fatimah Turner, Member	2024
Jeffrey Wingfield, Member	2024

Other Officials

Dr. Gerald Fitzhugh II, Superintendent of Schools

Mr. Jason E. Ballard, School Business Administrator/Board Secretary

ORANGE PUBLIC SCHOOLS
CONSULTANTS, INDEPENDENT AUDITORS AND ADVISORS

ARCHITECTS

Yezzi Associates
Massimo F. Yezzi, Jr.
Board Architects and Planners
18 Washington Street
P.O. Box 1638
Toms River, New Jersey 08754

INDEPENDENT AUDITORS

PKF O' Connor Davies, LLP
20 Commerce Drive, Suite 301
Cranford, NJ 07016

FISCAL AGENT

Olugbenga Olabintan, CPA
137 Camden Street, 3rd Floor
Newark, NJ 07102

BOARD ATTORNEY

Machado Law Group
1 Cleveland Place
Springfield, NJ 07081

OFFICIAL DEPOSITORIES

Bank of America

PNC Bank

M&T Bank

JP Morgan Chase Bank

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Orange Public Schools
City of Orange Township, New Jersey**

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Orange Public Schools (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Qualified
Business – type Activities	Qualified
General Fund	Unmodified
Special Revenue Fund	Unmodified
Capital Projects Fund	Unmodified
Debt Service Fund	Unmodified
Food Service Enterprise Fund	Qualified

Qualified Opinion on the Governmental Activities, Business – Type Activities and Food Service Enterprise Fund

In our opinion, except for the effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**The Honorable President and Members
of the Board of Education
Orange Public Schools**

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Unmodified Opinions on General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the general fund, special revenue fund, capital projects fund and debt service fund as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to the Qualified Opinion on the Governmental Activities, Business – type Activities and Food Service Enterprise Fund

Management has not recorded certain capital assets in governmental activities, business – type activities and food service enterprise fund and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require those capital assets to be capitalized and depreciated, which would increase the assets, net position, and change the expenses of governmental activities, business – type activities and the food service enterprise fund. The amount by which this departure would affect the assets, net positions and expenses of the governmental activities, business – type activities and food service enterprise fund has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**The Honorable President and Members
of the Board of Education
Orange Public Schools**

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with

**The Honorable President and Members
of the Board of Education
Orange Public Schools**

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GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, school level schedules, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, school level schedules, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2024. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**The Honorable President and Members
of the Board of Education
Orange Public Schools**

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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
June 9, 2025

Scott A Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Required Supplementary Information - Part I

Management's Discussion and Analysis

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The Management's Discussion and Analysis of the Orange Public Schools' financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2023-2024) and the prior year (2022-2023) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for 2024 are as follows:

- In total, net position increased by \$26,682,645. Net position of governmental activities increased by \$27,041,835, which represents a 20.31% increase over the June 30, 2023 net position. Net position of the business-type activities, which represents the food service operation, decreased by \$359,190 or 15.35% from the June 30, 2023 net position.
- General Revenues accounted for \$153,056,137 or 74.09% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions and capital grants and contributions accounted for \$53,531,355 or 25.91% of total revenues of \$206,587,492.
- The School District had \$179,904,847 in expenses: only \$53,531,355 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of \$153,056,137 were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Orange Public Schools as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the Orange Public Schools, the general fund is the most significant fund.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions-and ask the question, "How did we do financially during fiscal year ended June 30, 2024?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities-** All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.
- **Business-Type Activities -** This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. Each of these funds is more fully described in the Notes to the Financial Statements.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2024 and 2023.

**Table A-1
Statement of Net Position
as of June 30, 2024 and 2023**

	Governmental Activities		Business-Type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Assets						
Current and Other Assets	\$ 22,510,071	\$ 24,360,400	\$ 2,127,735	\$ 2,869,918	\$ 24,637,806	\$ 27,230,318
Capital Assets, Net	<u>182,258,396</u>	<u>154,264,919</u>	<u>642,176</u>	<u>147,181</u>	<u>182,900,572</u>	<u>154,412,100</u>
Total Assets	<u>204,768,467</u>	<u>178,625,319</u>	<u>2,769,911</u>	<u>3,017,099</u>	<u>207,538,378</u>	<u>181,642,418</u>
Deferred Outflow of Resources						
Pension Deferrals	<u>2,568,001</u>	<u>2,921,829</u>	<u>-</u>	<u>-</u>	<u>2,568,001</u>	<u>2,921,829</u>
Total Deferred Outflow of Resources	<u>2,568,001</u>	<u>2,921,829</u>	<u>-</u>	<u>-</u>	<u>2,568,001</u>	<u>2,921,829</u>
Liabilities:						
Other Liabilities	17,957,218	16,784,957	789,196	677,194	18,746,414	17,462,151
Non-Current Liabilities	<u>27,589,220</u>	<u>28,272,618</u>	<u>-</u>	<u>-</u>	<u>27,589,220</u>	<u>28,272,618</u>
Total Liabilities	<u>45,546,438</u>	<u>45,057,575</u>	<u>789,196</u>	<u>677,194</u>	<u>46,335,634</u>	<u>45,734,769</u>
Deferred Inflow of Resources						
Pension Deferrals	<u>1,575,474</u>	<u>3,316,852</u>	<u>-</u>	<u>-</u>	<u>1,575,474</u>	<u>3,316,852</u>
Total Deferred Inflow of Resources	<u>1,575,474</u>	<u>3,316,852</u>	<u>-</u>	<u>-</u>	<u>1,575,474</u>	<u>3,316,852</u>
Net Position:						
Net Investment in						
Capital Assets	169,061,811	141,064,684	642,176	147,181	169,703,987	141,211,865
Restricted	17,449,123	17,554,958	-	-	17,449,123	17,554,958
Unrestricted (deficit)	<u>(26,296,378)</u>	<u>(25,446,921)</u>	<u>1,338,539</u>	<u>2,192,724</u>	<u>(24,957,839)</u>	<u>(23,254,197)</u>
Total Net Position	<u>\$ 160,214,556</u>	<u>\$ 133,172,721</u>	<u>\$ 1,980,715</u>	<u>\$ 2,339,905</u>	<u>\$ 162,195,271</u>	<u>\$ 135,512,626</u>

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The School District as a Whole (Continued)

Current and Other Assets decreased due to a \$3.6m decrease in cash and cash equivalents as well as a \$2.1m decrease in internal balances offset by a \$3.0m increase in accounts receivable mostly resulting from federal grant activity.

Capital assets, net increased due the large amount of expenditures for projects administered by the New Jersey Schools Development Authority on behalf of the District.

The decrease in the deferred outflow of resources is primarily the result of actuarial valuations performed in accordance with Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* and Governmental Accounting Standards Board Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*.

Other liabilities increased mainly due to the District becoming self insured for medical during the 2023 fiscal year and the increase in claims outstanding at the end of the 2024 fiscal year.

Non current liabilities decreased mainly due to current year debt service exceeding new long-term liabilities entered into.

Restricted net position decreased due to the decrease in the unemployment compensation reserve.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The School District as a Whole (Continued)

Table A-2 shows changes in net position for the fiscal years ended June 30, 2024 and 2023.

**Table A-2
Changes in Net Position
For the Fiscal Years Ended June 30, 2024 and 2023**

	Governmental Activities		Business-Type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues						
Program Revenues						
Charges for Services			\$ 229,122	\$ 244,926	\$ 229,122	\$ 244,926
Operating Grants and Contributions	\$ 20,907,612	\$ 24,748,634	4,378,699	4,328,767	25,286,311	29,077,401
Capital Grants and Contributions	28,015,922	9,090,670			28,015,922	9,090,670
General Revenues and Transfers						
Property Taxes	13,407,962	13,393,139			13,407,962	13,393,139
Grants and Entitlements	137,197,989	118,779,862			137,197,989	118,779,862
Miscellaneous	2,450,186	879,723			2,450,186	879,723
Transfers	-	(99,171)	-	99,171	-	-
Total Revenues and Transfers	<u>201,979,671</u>	<u>166,792,857</u>	<u>4,607,821</u>	<u>4,672,864</u>	<u>206,587,492</u>	<u>171,465,721</u>
Program Expenses						
Instruction						
Regular	109,158,827	96,766,170			109,158,827	96,766,170
Support Services						
Student and Instruction Related Services	29,367,016	21,756,817			29,367,016	21,756,817
General Administration Services	1,182,425	1,775,159			1,182,425	1,775,159
School Administration Services	10,274,189	8,050,850			10,274,189	8,050,850
Plant Operations and Maintenance	12,692,286	17,627,003			12,692,286	17,627,003
Pupil Transportation	7,164,677	8,260,756			7,164,677	8,260,756
Charter Schools	5,000,263	4,825,670			5,000,263	4,825,670
Special Schools	2,543	16,766			2,543	16,766
Interest on Long-Term Debt	95,610	111,423			95,610	111,423
Food Service			4,967,011	4,750,842	4,967,011	4,750,842
Total Expenses	<u>174,937,836</u>	<u>159,190,614</u>	<u>4,967,011</u>	<u>4,750,842</u>	<u>179,904,847</u>	<u>163,941,456</u>
Change in Net Position	27,041,835	7,602,243	(359,190)	(77,978)	26,682,645	7,524,265
Beginning of Year, Net Position	<u>133,172,721</u>	<u>125,570,478</u>	<u>2,339,905</u>	<u>2,417,883</u>	<u>135,512,626</u>	<u>127,988,361</u>
End of Year, Net Position	<u>\$ 160,214,556</u>	<u>\$ 133,172,721</u>	<u>\$ 1,980,715</u>	<u>\$ 2,339,905</u>	<u>\$ 162,195,271</u>	<u>\$ 135,512,626</u>

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The School District as a Whole (Continued)

Capital grants and contributions increased mainly due to on-behalf funds expended by the Schools Development Authority in the current year for construction services and other capital related items.

Grants and entitlements increased due to an overall increase in state aid.

Miscellaneous revenue increased from the prior year due to certain accounts payable and outstanding checks cancelled.

Instruction and support services expenses increased due to additional expenses provided to benefit students and increase in funds spent on plant operations and maintenance.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table A-3
Total and Net Cost of Services for Governmental Activities
For the Fiscal Years Ended June 30, 2024 and 2023**

	<u>Total Cost of Services</u>		<u>Net Cost (Revenue) of Services</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Program Expenses				
Instruction				
Regular	\$ 109,158,827	\$ 96,766,170	\$ 80,717,337	\$ 81,783,642
Support Services				
Student and Instruction Related Services	29,367,016	21,756,817	13,682,303	4,456,680
General Administration Services	1,182,425	1,775,159	963,682	1,704,181
School Administration Services	10,274,189	8,050,850	9,363,024	7,755,193
Plant Operations and Maintenance	12,692,286	17,627,003	10,857,532	17,031,658
Pupil Transportation	7,164,677	8,260,756	5,332,038	7,666,097
Charter Schools	5,000,263	4,825,670	5,000,263	4,825,670
Special Schools	2,543	16,766	2,543	16,766
Interest on Long-Term Debt	<u>95,610</u>	<u>111,423</u>	<u>95,610</u>	<u>111,423</u>
Total Governmental Activities	<u>\$ 174,937,836</u>	<u>\$ 159,190,614</u>	<u>\$ 126,014,302</u>	<u>\$ 125,351,310</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities. Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance. General and school administration and central services include expenses associated with administrative and financial supervision of the District.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Governmental Activities (Continued)

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

The District's total revenues for governmental activities were \$201,049,517 and \$166,792,857 for the years ended June 30, 2024 and 2023, respectively. Property taxes made up 6.67% and 8.03% of revenues for governmental activities for the Orange Public Schools for fiscal years 2024 and 2023, respectively. Federal, State, and local grants accounted for another 92.11% and 91.50% of revenue for the years ended June 30, 2024 and 2023, respectively.

Business - Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service expenses exceeded revenues and transfers in by \$359,190.
- Charges for services represents \$229,122 or 4.97% of revenue. This represents amounts paid by Patrons for daily food service.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was \$4,378,699 or 95.03% of revenue.

School District's Funds

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$201,049,517 and \$175,364,075 and expenditures of \$204,744,811 and \$179,070,929 for the fiscal years ended June 30, 2024 and 2023, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

School District's Funds (Continued)

The following schedule presents a summary of the revenues of the governmental funds for the fiscal years ended June 30, 2024 and 2023:

**Table A-4
Summary of Governmental Funds Revenues
For the Fiscal Years Ended June 30, 2024 and 2023**

	<u>Year Ended June 30</u>		<u>Increase</u>	<u>Percentage</u>
	<u>2024</u>	<u>2023</u>	<u>(Decrease)</u>	<u>Change</u>
Revenues				
Local Sources	\$ 16,577,708	\$ 14,533,274	\$ 2,044,434	14.1%
State Sources	171,742,802	139,011,554	32,731,248	23.5%
Federal Sources	<u>12,729,007</u>	<u>14,769,293</u>	<u>(2,040,286)</u>	-13.8%
Total Revenues	<u>\$201,049,517</u>	<u>\$168,314,121</u>	<u>\$ 32,735,396</u>	19.4%

Local sources increased due to an increase of \$1.5m in miscellaneous revenues of the General Fund.

State sources increased due to a \$16.7m increase in on behalf SDA revenues of the Capital Projects Fund.

Federal sources decreased due to a \$1.8m decrease in grant revenues of the Special Revenue Fund.

The following schedule presents a summary of governmental funds expenditures for the fiscal years ended June 30, 2024 and 2023:

**Table A-5
Summary of Governmental Funds Expenditures
For the Fiscal Years Ended June 30, 2024 and 2023**

	<u>Year Ended June 30</u>		<u>Increase</u>	<u>Percentage</u>
	<u>2024</u>	<u>2023</u>		<u>Change</u>
Expenditures				
Instruction	\$ 52,368,970	\$ 50,654,730	\$ 1,714,240	3.4%
Support Services	119,721,160	118,182,847	1,538,313	1.3%
Capital Outlay	32,270,718	9,849,933	22,420,785	227.6%
Debt Service	<u>383,963</u>	<u>383,419</u>	<u>544</u>	0.1%
Total Expenditures	<u>\$ 204,744,811</u>	<u>\$ 179,070,929</u>	<u>\$ 24,612,795</u>	14.3%

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

School District's Funds (Continued)

Expenditures increased in instruction and support services to address the needs of the students and in line with the District budget.

General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts.

State sources exceeded anticipated revenues by \$25,294,773 as a result of the District not anticipating revenues related to Extraordinary Aid, State on-behalf TPAF pension, medical and disability contributions, and State reimbursed TPAF social security contributions.

Significant budgetary transfers were made between budgetary line items and approved by the Board for various reasons including:

- Regular Program Undistributed Instruction - General Supplies, - approximately \$2.0 million was transferred out. The District had an increased budget in the account line as they did in the prior year in the event of any unexpected large supply costs occurred. However, no such major expenses did occur and actual expenses were in line with prior years.
- Undistributed expenditures – Instruction – Tuition to Private School – Hand In State – approximately \$2.0 transferred in as a result of an increase in students requiring related services.

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Capital Assets

As of June 30, 2024 and 2023, the School District had invested in land, construction in progress, land improvements, buildings and building improvements and machinery and equipment for governmental activities as reflected on Table A-6:

**Table A-6
Capital Assets
Governmental Activities
as of June 30, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Land	\$ 1,511,880	\$ 1,511,880
Construction in Progress	40,892,417	17,098,289
Building and Building Improvements	170,212,796	163,819,821
Right to Use assets-Buildings	9,211,548	9,211,548
Right to Use assets-Machinery and Equipment	3,499,489	2,482,016
Machinery and Equipment	<u>11,315,583</u>	<u>10,293,055</u>
	236,643,713	204,416,609
Less: Accumulated Depreciation/Amortization	<u>(54,385,317)</u>	<u>(50,151,690)</u>
Capital Assets, Net	<u>\$182,258,396</u>	<u>\$154,264,919</u>

Overall, capital assets for governmental activities increased \$27,993,478 from fiscal year 2023 to fiscal year 2024 due to capital outlay additions exceeding depreciation/amortization.

Additional information pertaining to the District's capital assets can be found in the Independent Auditors' Report and Note 4 to the financial statements.

**Table A-7
Capital Assets
Business-Type Activities
as of June 30, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Machinery and Equipment	\$ 1,365,956	\$ 825,890
Less: Accumulated Depreciation	<u>(723,780)</u>	<u>(678,709)</u>
Capital Assets, Net	<u>\$ 642,176</u>	<u>\$ 147,181</u>

**ORANGE PUBLIC SCHOOLS
ORANGE, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Overall, capital assets for business-type activities increased \$494,995 from fiscal year 2023 to fiscal year 2024 due to capital outlay additions exceeding depreciation/amortization.

Debt Administration

At June 30, 2024 and 2023, the School District had \$29,003,942 and \$29,506,194 in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

**Table A-8
Long-Term Debt
Outstanding Long-Term Liabilities
as of June 30, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Bonds Payable	\$ 2,685,000	\$ 2,970,000
Compensated Absences	1,384,468	1,667,336
Lease payable	10,769,739	10,488,389
Net Pension Liability	<u>14,164,735</u>	<u>14,380,469</u>
Total	<u>\$29,003,942</u>	<u>\$29,506,194</u>

At June 30, 2024, the School District's remaining legal debt margin was \$89,306,462. Additional information pertaining to the District's long-term debt can be found in Note 5 to the financial statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to Jason Ballard, Business Administrator, City of Orange Township School District, 451 Lincoln Avenue, Orange, New Jersey 07050.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2024.

Orange Public Schools
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 8,557,910	\$ 1,021,971	\$ 9,579,881
Accounts receivable	14,233,946	738,521	14,972,467
Internal balances	(281,785)	281,785	-
Inventories		85,458	85,458
Capital assets, non-depreciable	42,404,297		42,404,297
Capital assets, being depreciated/amortized, net	139,854,099	642,176	140,496,275
Total assets	<u>204,768,467</u>	<u>2,769,911</u>	<u>207,538,378</u>
Deferred Outflow of Resources			
Pension deferrals	<u>2,568,001</u>		<u>2,568,001</u>
Liabilities			
Accounts payable	9,817,747	775,800	10,593,547
Payroll deductions and withholdings payable	1,757,802		1,757,802
Accrued interest payable	31,586		31,586
Intergovernmental accounts payable:			
State	1,384		1,384
Unearned revenue	4,933,977	13,396	4,947,373
Net pension liability	14,164,735		14,164,735
Current portion of long-term obligations	1,414,722		1,414,722
Noncurrent portion of long-term obligations	13,424,485		13,424,485
Total liabilities	<u>45,546,438</u>	<u>789,196</u>	<u>46,335,634</u>
Deferred Inflow of Resources			
Pension deferrals	<u>1,575,474</u>		<u>1,575,474</u>
Net Position			
Net investment in capital assets	169,061,811	642,176	169,703,987
Restricted for:			
Excess surplus - designated as subsequent year's expenditures	14,916,973		14,916,973
Capital reserve	1,483,089		1,483,089
Scholarships	161,248		161,248
Student activities	129,335		129,335
Unemployment compensation reserve	758,478		758,478
Unrestricted (deficit)	<u>(26,296,378)</u>	<u>1,338,539</u>	<u>(24,957,839)</u>
Total net position	<u>\$ 160,214,556</u>	<u>\$ 1,980,715</u>	<u>\$ 162,195,271</u>

See accompanying notes to basic financial statements.

Orange Public Schools

Statement of Activities

Year ended June 30, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities							
Instruction	\$ 109,158,827		\$ 7,477,453	\$ 20,964,037	\$ (80,717,337)		\$ (80,717,337)
Support services:							
Attendance/social work	870,706			59,234	(811,472)		(811,472)
Health services	1,926,807			164,394	(1,762,413)		(1,762,413)
Other support services	1,373,678		13,430,159	95,890	12,152,371		12,152,371
Guidance services	2,582,313			215,935	(2,366,378)		(2,366,378)
Child study teams/special education	4,471,417			471,910	(3,999,507)		(3,999,507)
Improvement of instruction	6,077,673			555,723	(5,521,950)		(5,521,950)
School library	2,717,235			239,321	(2,477,914)		(2,477,914)
Instructional staff training	105,468			26,501	(78,967)		(78,967)
School administration	10,274,189			911,165	(9,363,024)		(9,363,024)
General administration	1,182,425			218,743	(963,682)		(963,682)
Business/central services	9,241,719			425,677	(8,816,042)		(8,816,042)
Plant operations and maintenance	12,692,286			1,834,754	(10,857,532)		(10,857,532)
Pupil transportation	7,164,677			1,832,639	(5,332,038)		(5,332,038)
Charter schools	5,000,263				(5,000,263)		(5,000,263)
Special schools	2,543				(2,543)		(2,543)
Interest on long-term debt	95,610				(95,610)		(95,610)
Total governmental activities	<u>174,937,836</u>		<u>20,907,612</u>	<u>28,015,922</u>	<u>(126,014,302)</u>		<u>(126,014,302)</u>
Business-type activities							
Food Service	4,967,011	\$ 229,122	4,378,699			\$ (359,190)	(359,190)
Total business-type activities	<u>4,967,011</u>	<u>229,122</u>	<u>4,378,699</u>			<u>(359,190)</u>	<u>(359,190)</u>
Total primary government	<u>\$179,904,847</u>	<u>\$ 229,122</u>	<u>\$25,286,311</u>	<u>\$ 28,015,922</u>	<u>(126,014,302)</u>	<u>(359,190)</u>	<u>(126,373,492)</u>
General revenues:							
Property taxes, levied for general purposes					13,023,999		13,023,999
Property taxes, levied for debt service					383,963		383,963
State Sources (Unrestricted)					136,943,431		136,943,431
Federal Sources (Unrestricted)					254,558		254,558
Miscellaneous Income					2,450,186		2,450,186
Total general revenues					<u>154,117,224</u>	<u>-</u>	<u>154,117,224</u>
Change in net position					28,102,922	(359,190)	27,743,732
Net position, beginning					<u>133,172,721</u>	<u>2,339,905</u>	<u>135,512,626</u>
Net position, ending					<u>\$ 161,275,643</u>	<u>\$ 1,980,715</u>	<u>\$ 163,256,358</u>

See accompanying notes to basic financial statements.

Fund Financial Statements

Governmental Funds

Orange Public Schools
Governmental Funds

Balance Sheet

June 30, 2024

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Assets				
Cash and cash equivalents	\$ 7,539,200	\$ 290,613	\$ 258,154	\$ 8,087,967
Cash held by fiscal agent	469,943			469,943
Accounts receivable:				
Intergovernmental—local	537,272	344,865		882,137
Intergovernmental—state	920,124	599,978		1,520,102
Intergovernmental—federal		11,831,707		11,831,707
Interfund receivable	10,169,682	421,691		10,591,373
Total assets	<u>\$ 19,636,221</u>	<u>\$ 13,488,854</u>	<u>\$ 258,154</u>	<u>\$ 33,383,229</u>
Liabilities and Fund balances				
Liabilities:				
Accounts payable	\$ 7,181,370	\$ 1,134,011		\$ 8,315,381
Intergovernmental accounts payable:				
State		1,384		1,384
Interfund payable	2,655,279	8,217,879		10,873,158
Payroll deductions and withholdings payable	1,757,802			1,757,802
Unearned revenue		4,933,977		4,933,977
Total liabilities	<u>11,594,451</u>	<u>14,287,251</u>		<u>25,881,702</u>
Fund balances:				
Restricted for:				
Excess surplus prior year	14,916,973			14,916,973
Capital reserve	1,483,089			1,483,089
Capital projects			\$ 258,154	258,154
Scholarships		161,248		161,248
Student activities		129,335		129,335
Unemployment compensation reserve	758,478			758,478
Unassigned (deficit)	(9,116,770)	(1,088,980)		(10,205,750)
Total fund balances (deficit)	<u>8,041,770</u>	<u>(798,397)</u>	<u>258,154</u>	<u>7,501,527</u>
Total liabilities and fund balances	<u>\$ 19,636,221</u>	<u>\$ 13,488,854</u>	<u>\$ 258,154</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$236,643,713 and the accumulated depreciation/amortization is \$54,385,317.				182,258,396
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.				(31,586)
Long-term liabilities, including bonds payable, leases payable and compensated absences are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(14,839,207)
Deferred pension costs in governmental activities are not financial resources and therefore are not reported in the funds.				992,527
Accrued pension contributions for the June 30, 2024 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				(1,502,366)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.				(14,164,735)
Net position of governmental activities				<u>\$ 160,214,556</u>

See accompanying notes to basic financial statements.

Orange Public Schools
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2024

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Revenues					
Local sources:					
Local tax levy	\$ 13,023,999			\$383,963	\$ 13,407,962
Miscellaneous	2,450,186	\$ 719,560			3,169,746
Total revenues—local sources	15,474,185	719,560		383,963	16,577,708
State sources	135,624,965	12,323,709	\$23,794,128		171,742,802
Federal sources	254,558	12,474,449			12,729,007
Total revenues	151,353,708	25,517,718	23,794,128	383,963	201,049,517
Expenditures					
Current:					
Instruction	44,891,517	7,477,453			52,368,970
Undistributed:					
Instruction	8,946,905	13,430,159			22,377,064
Attendance/social work	475,960				475,960
Health services	1,061,390				1,061,390
Guidance services	1,414,414				1,414,414
Speech, OT, PT and related services	1,326,095				1,326,095
Child study teams / special education	2,455,775				2,455,775
Improvement of instruction	3,564,505				3,564,505
School library	1,507,443				1,507,443
Instructional staff training	90,333				90,333
School administration	5,643,827				5,643,827
General administration	862,413				862,413
Central services	4,381,738				4,381,738
Administrative information technology	2,737,338				2,737,338
Required maintenance	1,669,633				1,669,633
Custodial services	7,833,694				7,833,694
Security	1,299,590				1,299,590
Student transportation	6,916,497				6,916,497
Personnel services-					
unallocated employee benefits	23,894,516				23,894,516
On-behalf payments-TPAF, FICA, long term					
disability, medical and pension	25,206,129				25,206,129
Contribution to charter schools	5,000,263				5,000,263
Special schools	2,543				2,543
Capital outlay	4,254,796	4,221,794	23,794,128		32,270,718
Debt service payment - principal				285,000	285,000
Debt service payment - interest				98,963	98,963
Total expenditures	155,437,314	25,129,406	23,794,128	383,963	204,744,811
(Deficiency) Excess of Revenues (Under) Over Expenditures	(4,083,606)	388,312	-	-	(3,695,294)
Other financing sources (uses):					
Transfers in	920,663	561,278			1,481,941
Transfers out	(561,278)	(920,663)			(1,481,941)
Proceeds from leases (nonbudgeted)	1,061,087				1,061,087
Total other financing sources (uses)	1,420,472	(359,385)	-	-	1,061,087
Net change in fund balances	(2,663,134)	28,927	-	-	(2,634,207)
Fund balances (deficit), July 1	10,704,904	(827,324)	258,154		10,135,734
Fund balances (deficit), June 30	\$ 8,041,770	\$ (798,397)	\$ 258,154	\$ -	\$ 7,501,527

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to basic financial statements.

Orange Public Schools
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2024

Total net change in fund balances - governmental funds (B-2) **\$ (2,634,207)**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

This is the amount by which capital additions exceeded depreciation expense in the period.

Depreciation/Amortization expense	\$ (4,233,627)	
Capital additions	<u>32,227,104</u>	27,993,477

The issuance of long-term debt for general and refunding purposes provides current financial resources to governmental funds, however has no effect on net position.

Leases payable	(1,061,087)
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The repayment of the principal of long-term debt, including leases payable and bonds paid consume the current financial resources of governmental funds. These transactions, however, have no effect on net position.

Lease payment	779,737	
Payment of bond principal	<u>285,000</u>	1,064,737

In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. This amount reflects the change from the prior year.

3,353

In the statement of activities, certain operating expenses, e.g., compensated absences (sick and vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). The amount represents the net change.

282,868

Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures or revenues in governmental funds.

Pension expense	1,392,694
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Change in net position of governmental activities (A-2)	<u>\$ 27,041,835</u>
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See accompanying notes to basic financial statements.

Proprietary Fund

Orange Public Schools
Proprietary Fund

Statement of Net Position

June 30, 2024

	Business-Type Activities Major Enterprise Fund
	Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 1,021,971
Accounts receivable:	
State	22,778
Federal	715,743
Interfund receivable	7,174,138
Inventories	85,458
Total current assets	<u>9,020,088</u>
Noncurrent assets:	
Capital assets	1,365,956
Accumulated Depreciation	<u>(723,780)</u>
Total capital assets	<u>642,176</u>
Total assets	<u>9,662,264</u>
Liabilities	
Current liabilities:	
Accounts payable	775,800
Interfund payable	6,892,353
Unearned revenue	<u>13,396</u>
Total current liabilities	<u>7,681,549</u>
Total liabilities	<u>7,681,549</u>
Net position	
Investment in capital assets	642,176
Unrestricted	<u>1,338,539</u>
Total net position	<u><u>\$ 1,980,715</u></u>

See accompanying notes to basic financial statements.

Orange Public Schools
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Fund Net Position

Year ended June 30, 2024

	Business-Type Activities Major Enterprise Fund
	Food Service
Operating revenues:	
Local sources:	
Daily food sales-non-reimbursable programs	\$ 160,515
Miscellaneous	68,607
Total operating revenues	229,122
Operating expenses:	
Salaries	1,748,500
Employee benefits	473,308
Insurance	37,423
Other purchased services	316,682
Purchased technical services	2,032
Supplies and materials	126,358
Cost of sales-Reimbursable	1,873,444
Cost of sales-Non-Reimbursable	82,316
Depreciation / Amortization	45,071
Miscellaneous	61,878
Management fees	199,999
Total operating expenses	4,967,011
Operating (loss)	(4,737,889)
Nonoperating revenues:	
State sources:	
School lunch program	49,437
School breakfast program	58,026
Summer - EBT Administrative Cost	1,556
Federal sources:	
National school breakfast program	1,129,907
National school lunch program	2,371,388
HHFKA	59,299
Fresh fruits and vegetable program	70,271
U.S.D.A. Commodities Program	349,555
COVID - 19 Supply Chain	124,339
Local Food For Schools Cooperative Program	9,975
Child and Adult Food Care Program	150,134
Summer - EBT Administrative Cost	4,812
Total nonoperating revenues	4,378,699
Change in net position	(359,190)
Total net position, beginning	2,339,905
Total net position, ending	\$ 1,980,715

See accompanying notes to basic financial statements.

Orange Public Schools
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2024

	Business-Type Activities
	Major Enterprise Fund
	Food Service
Cash flows from operating activities	
Receipts from customers	\$ 229,122
Payments to employees	(1,785,923)
Payments for employee benefits	(473,308)
Payments to management company	(316,682)
Payments to suppliers	(2,288,502)
Net cash (used in) operating activities	<u>(4,635,293)</u>
Cash flows from noncapital financing activities	
Payments to other funds	(2,100,373)
Cash received from state and federal sources	3,860,456
Net cash provided by noncapital financing activities	<u>1,760,083</u>
Cash flows from capital and related financing activity	
Purchase of capital assets	(540,066)
Net cash (used in) capital and related financing activity	<u>(540,066)</u>
Net decrease in cash and cash equivalents	(3,415,276)
Cash and cash equivalents, beginning of year	4,437,247
Cash and cash equivalents, end of year	<u><u>\$ 1,021,971</u></u>
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (4,737,889)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	45,071
Change in assets and liabilities:	
Increase in inventory	(53,847)
Increase in accounts payable	111,372
Net cash (used in) operating activities	<u><u>\$ (4,635,293)</u></u>

Noncash noncapital financing activities

The District received \$350,185 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2024.

See accompanying notes to basic financial statements.

Orange Public Schools

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies

The financial statements of the City of Orange Township School District ("the District") have been prepared in conformity with accounting principles generally accepted in the United States ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the City of Orange Township School District in Orange, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. The New Jersey Department of Education (NJDOE) requires that all funds be reported as major with the exception of internal service funds. Each major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, leases, bonds, deferred pension liability, and the net pension liability are recorded only when payment is due.

Property taxes, interest, and state aid associated with the current fiscal period are all considered to be susceptible to accrual and have been so recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The District reports the following major governmental funds:

General Fund: The general fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment, which are classified in the capital outlay sub fund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds). The financial resources are derived from temporary notes or serial bonds, and state and local funds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and state and local funds.

Debt Service Fund: The debt service fund accounts for and reports financial resources that are restricted, committed, or assigned to an expenditure for the principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund:

Enterprise Funds: Enterprise Funds are utilized to account for the District's ongoing activities that are similar to those often found in the private sector where the determination of net income is necessary or useful to sound financial administration.

Food Service Enterprise Fund: The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the costs (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students or other entities on a continuing basis are financed or recovered primarily through user charges.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food to offset the cost of operations. Operating expenses for the enterprise fund include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The District reports unearned revenue on its balance sheets and statement of net position. Unearned revenue arises when resources are received by the District before it has legal claim to them, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheets and statements of net position and revenue is recognized.

Revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in governmental fund financial statements, but the revenue is not available, the government should report a deferred inflow of resources until such time the revenue becomes available.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its School Board the entire balance of taxes, in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The Board is entitled to receive moneys under the established payment schedule, and the uncollected amount is considered to be an "accounts receivable."

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The County Board of Taxation is responsible for the assessment of properties, and the Township Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution. Budget amendments during the year ended June 30, 2024 were made and properly approved by School Board Resolution and were made in accordance with statutory guidelines. The amendments made by the District were not deemed significant and were part of the normal course of operations. The over-expenditure in the general fund due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures are offset by related revenues and as such do not represent budgetary over-expenditures. However, several instances of over-expenditures were noted in the general fund and special revenue fund that were not offset by related revenues.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Open encumbrances at year-end are re-appropriated in the subsequent year's budget. Unencumbered appropriations lapse at fiscal year-end. Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

E. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less. Investments are stated at fair value. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2024, the unused Food Donation Program commodities of \$13,396 are reported as unearned revenue.

H. Capital Assets

Capital assets, which include land, construction in progress, building and building improvements, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed by an independent appraisal company. Donated capital assets are valued at their acquisition value on the date of acquisition.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

Capital assets of the District are depreciated/amortized using the straight-line method, except for land and construction in progress, which are not depreciated. The following estimated useful lives are used to compute depreciation/amortization:

	<u>Years</u>
Land improvements	10-20
Machinery and equipment	2-20
Right-to-use machinery and equipment	4-20
Buildings	50
Right-to-use Buildings	14-20
Building improvements	20
Furniture and equipment	5-15
Food Service Equipment	7-20
Vehicles	6-8

I. Compensated Absences

The District records a liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits. The District uses the “vesting method” for estimating its accrued sick and vacation leave liability.

Board employees are granted vacation and sick leave in varying amounts under the Board’s personnel policies and according to negotiated contracts. In the event of retirement, according to contract, an employee is reimbursed for accumulated vacation and sick leave.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$1,384,468 at June 30, 2024. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents the unused portion of Food Donation Program commodities.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

K. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as either capital projects fund or debt service fund expenditures.

L. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories.

- 1) Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$8,041,770 fund balance in the General Fund, \$1,047,313 of assigned for year-end encumbrances and the unassigned portion of (\$10,164,083) are included in the unassigned deficit of (\$9,116,770), \$1,483,089 has been restricted for capital reserve, \$758,478 has been restricted for unemployment compensation, and \$14,916,973 has been restricted for prior year excess surplus.

M. Net Position

Net Position represents the difference between assets, deferred outflows of resources, deferred inflows of resources, and liabilities in the government-wide financial statements. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

N. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses assets, liabilities, deferred inflows and outflows of resources during the reporting period. Actual results could differ from those estimates.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

O. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security and post-retirement pension and medical contributions for certified teacher and other members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been decreased by \$21,434,814 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

P. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget.

The excess fund balance at June 30, 2024 was \$0. The excess fund balance at June 30, 2023 was \$14,916,973, which was appropriated in the 2024-2025 budget.

Q. GASB Pronouncements

Recently Issued Accounting Principles

The GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 102, *Certain Risk Disclosures* in January 2024. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for periods beginning after June 15, 2024, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 103, *Financial Reporting Model Improvements* in April 2024. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 104, *Disclosure of Certain Capital Assets* in September 2024. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets including lease assets, intangible right-to-use assets, subscription assets, other intangible assets and assets held for sale. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

R. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

S. Leases

The District is a lessee for noncancellable leases of buildings and machinery and equipment. The District recognizes lease liabilities and intangible right-to-use building and machinery and equipment ("lease assets") in the government-wide financial statements. The District recognizes lease liabilities with an initial, collective value of \$200,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the right to use lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgements related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and any purchase option price that the District is reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

T. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2024 and June 9, 2025, the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that exists at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements. In addition, in November 2024, the District issued \$11,390,000 of Energy Savings Obligation Refunding Bonds, Series 2024 to be paid over the next 20 years.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including bonds payable, leases payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds. The details of this \$14,839,207 difference are as follows:

Bonds payable	\$ 2,685,000
Leases payable	10,769,739
Compensated absences payable	<u>1,384,468</u>
Net adjustment to reduce fund balance-total governmental funds	
to arrive at net position – governmental activities	<u>\$ 14,839,207</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

3. Deposits and Investments

Cash and cash equivalents include petty cash, change funds, amounts on deposit and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value. New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to 5% of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Deposits

New Jersey statutes require that school boards deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School boards are also permitted to deposit public funds in the State of New Jersey Cash Management Fund ("NJ CMF") and the New Jersey Asset and Rebate Management Fund ("NJ ARM").

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

3. Deposits and Investments (continued)

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2024, the carrying amount of the District's deposits was \$9,579,881, and the bank balance was \$13,032,732. Of the bank balance, \$662,727 of the District's cash deposits on June 30, 2024 was secured by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$5,875,444. \$6,024,618 held in the District agency accounts and \$469,943 held by fiscal agents are not covered by GUDPA.

Pursuant to GASB Statement No. 40, "*Deposit and Investment Risk Disclosures*" ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the Board to purchase the following types of securities:

- a. Bonds and other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States for Cooperatives, which have a maturity date not greater than twelve months from the date of purchase.
- c. New Jersey Cash Management Fund ("NJ CMF") and New Jersey Asset and Rebate Management Fund ("NJ ARM").

Custodial Credit Risk: The District does not have a policy for custodial credit risk other than to maintain a safekeeping account for any securities at a financial institution.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District did not have any funds invested in debt securities.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2024:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:			
Land	\$ 1,511,880		\$ 1,511,880
Construction in progress	17,098,289	\$ 23,794,128	40,892,417
Total capital assets, not being depreciated	18,610,169	23,794,128	42,404,297
Capital assets, being depreciated/amortized:			
Site Improvements and Buildings	163,819,821	6,392,975	170,212,796
Right to use assets – buildings	9,211,548		9,211,548
Right to use assets – machinery and equipment	2,482,016	1,017,473	3,499,489
Machinery, equipment and vehicles	10,293,055	1,022,528	11,315,583
Total capital assets being depreciated/amortized	185,806,440	8,432,976	194,239,416
Less accumulated depreciation/amortization for:			
Site Improvements and Buildings	45,215,095	2,963,617	48,178,712
Right to use assets - buildings	1,063,589	538,252	1,601,841
Right to use assets – machinery and equipment	650,194	583,129	1,233,323
Machinery, equipment and vehicles	3,222,812	148,629	3,371,441
Total accumulated depreciation/amortization	50,151,690	4,233,627	54,385,317
Total capital assets being depreciated/amortized, net	135,654,750	4,199,349	139,854,099
Governmental activities capital assets, net	<u>\$ 154,264,919</u>	<u>\$ 27,993,477</u>	<u>\$ 182,258,396</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

4. Capital Assets (continued)

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Instruction	\$2,682,065
Attendance and social work	17,079
Health services	38,085
Other support services	47,583
Guidance Services	50,752
Child study teams/special education	88,119
Improvement of instruction	127,902
School library	54,090
Instructional staff training	3,241
School administration	202,513
General administration	30,945
Business/Central services	255,448
Plant operations and maintenance	387,633
Pupil transportation	248,180
Total allocated depreciation/amortization expense	<u>\$4,233,627</u>

The following is a summary of business-type changes in capital assets for the year ended June 30, 2024:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Capital assets, being depreciated/amortized:			
Machinery, equipment and vehicles	\$ 825,890	\$ 540,066	\$ 1,365,956
Total capital assets being depreciated/amortized	825,890	540,066	1,365,956
Less accumulated depreciation/amortization for:			
Machinery, equipment and vehicles	678,709	45,071	723,780
Total accumulated depreciation/amortization	678,709	45,071	723,780
Total capital assets being depreciated/amortized, net	147,181	494,995	642,176
Business – type activities capital assets, net	<u>\$ 147,181</u>	<u>\$ 494,995</u>	<u>\$ 642,176</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

5. Long-Term Liabilities

Bonds Payable

Bonds are authorized in accordance with State law or by the voters of the municipalities through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds and were issued as a result of an approved public referendum to provide resources for the additions and renovations of various schools throughout the District. The general obligation bonds are a direct borrowing of the District for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the District. Principal and interest due on all bonds outstanding is as follows:

<u>Fiscal year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 295,000	\$ 88,813	\$ 383,813
2026	310,000	78,225	388,225
2027	320,000	67,200	387,200
2028	330,000	55,825	385,825
2029	340,000	44,100	384,100
2030-2032	1,090,000	58,100	1,148,100
	<u>\$ 2,685,000</u>	<u>\$ 392,263</u>	<u>\$ 3,077,263</u>

Leases Payable

The District has remaining leases payable totaling \$10,769,739 with interest rates from 5.00% to 8.00%. The terms of the leases are from four to twenty-five years, including all extensions. The following is a schedule of the future minimum lease payments at June 30, 2024:

<u>Fiscal year ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,119,722	\$ 589,787	\$ 1,709,509
2026	1,183,610	511,152	1,694,762
2027	1,050,922	435,354	1,486,276
2028	826,640	370,693	1,197,333
2029	676,680	326,359	1,003,039
2030-2034	2,837,193	1,208,150	4,045,343
2035-2039	2,854,451	442,984	3,297,435
2040-2042	220,521	11,026	231,547
	<u>\$ 10,769,739</u>	<u>\$ 3,895,505</u>	<u>\$ 14,665,244</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

5. Long-Term Liabilities (continued)

Changes in long-term liabilities

The following presents the change in long-term liabilities.

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Governmental activities:					
School bonds payable	\$ 2,970,000		\$ 285,000	\$ 2,685,000	\$ 295,000
Leases payable	10,488,389	\$ 1,061,087	779,737	10,769,739	1,119,722
Compensated absences	1,667,336		282,868	1,384,468	
Net pension liability	14,380,469		215,734	14,164,735	
Governmental activities long-term liabilities	\$ 29,506,194	\$ 1,061,087	\$ 1,563,339	\$ 29,003,942	\$ 1,414,722

Compensated absences, leases payable and the net pension liability are liquidated by the general fund. School bonds payable is liquidated by the debt service fund.

6. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems, which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as, under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all fulltime public-school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89,

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above-mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all fulltime employees of the State or any county, municipality, school district or public agency, provided the employee is not a member of another State- administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above-mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS are 7.5%. Employers are required to contribute at an actuarially determined rate to both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2024, the State of New Jersey contributed \$21,434,814 to the TPAF for on-behalf medical benefits, long-term disability insurance and pension contributions on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,771,315 during the year ended June 30, 2024 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the Government-wide and fund financial statements.

The District's actuarially determined contributions to PERS for the years ended June 30, 2024, 2023 and 2022 were \$1,307,033, \$1,201,644, and \$1,178,716, respectively, equal to the required contributions for each year.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2024, the District reported a liability of \$14,164,735 for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2023, the District's proportion was 0.0977932168 percent, which was an increase of 0.0025039035 from its proportion measured as of June 30, 2022.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

For the year ended June 30, 2024, the District recognized full accrual pension benefit of \$1,407,952, in the government-wide financial statements. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$135,433	\$57,901
Changes of assumptions	31,117	858,444
Net difference between projected and actual earnings on pension plan investments	65,230	
Changes in proportion and differences between District contributions and proportionate share contributions	833,855	659,129
District contributions subsequent to the measurement date	1,502,366	
	<u>\$2,568,001</u>	<u>\$1,575,474</u>

\$1,502,366 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2025	\$ (659,509)
2026	(349,069)
2027	528,849
2028	(37,675)
2029	7,565
	<u>\$ (509,839)</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 - 6.55%
	based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. developed markets equity	12.75%	9.22%
International small cap equity	1.25%	9.22%
Emerging markets equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	3.00%	8.40%
Real Estate	8.00%	8.58%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2023, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	\$ 18,439,471	\$ 14,164,735	\$ 10,526,369

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 1,080,204,730
Deferred inflows of resources	\$ 1,780,216,457
Net pension liability	\$ 14,606,489,066
District's Proportion	0.0977932168%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2023 is \$79,181,803.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, and 2018 is 5.08, 5.04, 5.13, 5.16, 5.21, and 5.63 years, respectively.

Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2023 was \$204,263,485. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2023, the State's proportionate share of the TPAF net pension liability associated with the District was 0.4002602379 percent, which was an increase of 0.0154070124 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized on-behalf pension expense and revenue in the government-wide financial statements of \$16,841,601 for contributions incurred by the State.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 6.55%
	based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. developed markets equity	12.75%	9.22%
International small cap equity	1.25%	9.22%
Emerging markets equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Assets	3.00%	8.40%
Real Estate	8.00%	8.58%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	\$ 240,863,715	\$ 204,263,485	\$ 173,437,392

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 2,498,730,891
Deferred inflows of resources	\$ 14,719,080,314
Net pension liability	\$ 51,032,669,551
District's Proportion	0.4002602379%

Collective pension expense or benefit-Local Group for the plan for the measurement period ended June 30, 2023 is \$1,292,291,943.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019 and 2018 is 7.93, 7.83, 7.93, 8.04, 8.29, and 8.30 years, respectively.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

7. Post-Retirement Benefits

General Information about the OPEB Plan

State Health Benefit State Retired Employees Plan

Pension and Other Postemployment Benefits (OPEB) Obligations in Fiscal Year 2023 the State funded the various defined benefit pension systems at 108 percent of the full actuarially determined contributions. Employer contributions to the pension plans are calculated per the requirements of the governing State statutes using generally accepted actuarial procedures and practices. The actuarial funding method used to determine the State's contribution is a matter of State law. Any change to the funding method requires the approval of the State Legislature and the Governor. The amount the State actually contributes to the pension plans may differ from the actuarially determined contributions of the pension plans because the State's contribution to the pension plans is subject to the appropriation of the State Legislature and actions by the Governor. GASB Statement No. 68, Accounting and Financial Reporting for Pensions, requires participating employers to recognize their proportionate share of the collective net pension liability. Under the new statement, the calculation of the pension liability was changed to a more conservative methodology and each employer was allocated a proportional share of the pension plans' net pension liability.

The State's share of the net pension liability, based on a measurement date of June 30, 2023, which is required to be recorded on the financial statements, is \$75.1 billion. The Fiscal Year 2023 projected aggregate State contribution to the pension plans of \$6.8 billion represents 104 percent of the actuarially determined contribution. The State provides post-retirement medical (PRM) benefits for certain State and other retired employees meeting the service credit eligibility requirements. In Fiscal Year 2022, the State paid PRM benefits for 161,238 State and local retirees. The State funds the post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2022, the State contributed \$1.9 billion to pay for "pay-as-you-go" PRM benefit costs incurred by covered populations, a slight increase from \$1.8 billion in Fiscal Year 2021. The State has appropriated \$2.1 billion in Fiscal Year 2023 as the State's contribution to fund increases in prescription drugs and medical claims costs.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2022 State OPEB liability to provide these benefits

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

7. Post-Retirement Benefits (continued)

is \$88.9 billion, a decrease of \$12.7 billion, or 12.5 percent from the \$101.6 billion liability recorded in Fiscal Year 2021. Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

Total OPEB Liability

The Nonemployer OPEB liability from the State of New Jersey's plan is \$52,361,668,239.

Changes in Total Non-employer OPEB Liability

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2023:

	<u>Total OPEB Liability</u>
Beginning Total OPEB Liability June 30, 2022	\$ 139,182,947
Changes for the year:	
Service cost	7,919,813
Interest	5,001,820
Difference between expected and actual experience	(6,598,604)
Changes of assumptions	286,256
Member contributions	128,179
Benefit payments	(3,899,001)
Net Changes	<u>2,838,463</u>
Ending Total OPEB Liability, June 30, 2023	<u>\$ 142,021,410</u>

Employees covered by benefit terms

The following employees were covered by the benefit terms:

<u>Local Education Group</u>	<u>June 30, 2023</u>
Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	152,383
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
	<u>369,595</u>

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

7. Post-Retirement Benefits (continued)

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective total OPEB liability on the Statement of Net Position. The State's proportionate share of the total OPEB liability associated with the District as of June 30, 2023 was \$142,021,410. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Actuarial assumptions and other inputs

The total non-employer OPEB liability as of June 30, 2023 was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>TPAF</u>	<u>PERS</u>
Salary increases:	2.75% to 4.25% based on years of service	2.75% to 6.55% based on years of service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of the actual experience studies for the periods July 1, 2018 to June 30, 2021. 100% of active members are considered to participate in the Plan upon retirement.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

7. Post-Retirement Benefits (continued)

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.8% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.4% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.5% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2023 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	At 1% decrease (2.65%)	At current discount rate (3.65%)	At 1% increase (4.65%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 166,495,721	\$ 142,021,410	\$ 122,371,379

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

7. Post-Retirement Benefits (continued)

The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2023 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	At 1% decrease	At Healthcare Cost Trend Rate	At 1% increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 117,899,666	\$ 142,021,410	\$ 173,584,774

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$5,693,353 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 17,347,811,894
Deferred inflows of resources	\$ 30,503,688,706
Collective OPEB expense	\$ 1,369,124,126
District's Proportion	0.27%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

8. Interfund Receivables and Payables

The total interfund accounts receivable and payable balances for the District as of June 30, 2024 follow:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 10,169,682	\$ 2,655,279
Special Revenue Fund	421,691	8,217,879
Food Service Enterprise Fund	7,174,138	6,892,353
	<u>\$ 17,765,511</u>	<u>\$ 17,765,511</u>

The interfund payable in the general fund is for the contribution to preschool education in the special revenue fund which was not liquidated by year end and for cash collected and not turned over to the food service enterprise fund. The interfund payable in the food service enterprise fund represents the balance due to refund the general fund for expenditures paid on behalf of the food service fund by the general fund. The interfund payable in the special revenue fund represents the balance due to refund the general fund for expenditures paid on behalf of the special revenue fund by the general fund and coverage of deficit cash balances.

All interfunds are expected to be repaid within one year.

9. Transfers

The following presents a reconciliation of transfers made during the 2024 fiscal year:

Fund	Transfers In	Transfers Out
General Fund	\$ 920,663	\$ 561,278
Special Revenue Fund	561,278	920,663
	<u>\$ 1,481,941</u>	<u>\$ 1,481,941</u>

The transfer into the General Fund represents the Special Revenue Fund contribution to school-based budgets. The transfer into the Special Revenue Fund represents the General Fund Contribution to the Pre-School Education Aid Program.

10. Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

11. Deferred Compensation

The District offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by Equitable, Fidelity and the Seely Agency, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or an unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries.

12. Contingencies

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2024 may be impaired. In addition, the District is receiving funding from the New Jersey Schools Development Authority (NJSDA) in connection with approved projects. The costs associated with the funding received from the NJSDA are subject to a final review of eligible costs and compliance by the New Jersey Department of Education and the NJSDA. To the extent that the District has not complied with the rules and regulations governing the NJSDA funds or has not met the final eligible costs requirements, refunds of any money received may be required and the collectability of any related receivable at June 30, 2024 may be impaired. In the opinion of District management, there are no material accounts receivable that are not collectible. The District has received funding under the Elementary and Secondary School Emergency Relief (ESSER) Fund and American Recovery Program (ARP). To the extent that the District has not complied with the rules and regulations governing the ESSER and ARP funds, money may be required to be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

During the 2024 fiscal year, the District was involved in various lawsuits that have been settled, resulting in damages being awarded to the defendants. In addition, there are several pending complaints involving disability claims, discrimination, and negligence matters. The statuses of the cases are still in the early stages of litigation; however, management intends to vigorously defend against each complaint.

In the opinion of the District, there are no other significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

13. Risk Management (continued)

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, student accident and surety bonds and does not retain the risk of loss. A complete schedule of insurance can be found in the statistical Section of this Annual Comprehensive Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The District's withholdings are recorded in the Unemployment Compensation Reserve in the general fund.

Self-Insurance

The District converted from a traditional plan to a self-insured plan for medical, prescription and dental benefits commencing May 1, 2023. The District has opted for the traditional monthly per employee premium plan for its health benefit coverage. The cost to the District is the billed amount less employee required contributions. At June 30, 2024, the claims payable of \$658,287 has been recorded as part of accounts payable in the General Fund for unpaid medical, prescription and dental claims, which is subject to modification and/or assessment of existing or additional claims. The plan is being administered by the Horizon Blue Cross Blue Shield of New Jersey.

14. Deficit Fund Balance – GAAP Basis

The District has deficit (unassigned) fund balances of \$9,116,770 in the general fund and of \$1,088,980 in the special revenue fund at June 30, 2024 as reported in the fund financial statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made available until the following budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides the legal authority for school districts to recognize this revenue in the current budget year.

For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability).

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

14. Deficit Fund Balance – GAAP Basis

Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. The deficit amounts listed above in the general fund and the special revenue fund represents deficits that were incurred as a direct result of the State of New Jersey's deferral of the District's final two state aid payments in the amount of \$12,110,835.

15. Net Position – Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of \$169,061,811 indicated as part of the Governmental Activities net position is calculated as follows:

Capital assets, net of depreciation/amortization	\$ 182,258,396
Capital Projects Fund Balance - Bonds payable portion - unspent proceeds	258,154
Bonds payable	(2,685,000)
Leases payable	<u>(10,769,739)</u>
	<u>\$ 169,061,811</u>

16. Commitments-General Fund

The District has contractual commitments at June 30, 2024 to various vendors, which are recorded as part of the unassigned deficit in the general fund in the amount of \$1,047,313.

17. GASB 77 Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

17. GASB 77 Tax Abatements (continued)

The City of Orange Township provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the City of Orange Township are for affordable housing projects. Taxes abated include municipal, local school and county taxes.

The City of Orange Township recognized revenue of \$2,695,994 from the annual service charge in lieu of payment of taxes in 2023 and taxes in 2023 that otherwise would have been due on these long-term tax exemptions amounted to \$9,544,487 based upon the assessed valuations of the long-term tax exemptions properties. A portion of the abatement, \$6,848,493, would have been allocated to the District.

18. Over-expenditures

For the year ended June 30, 2024, expenditures exceed appropriations on various budgetary accounts in the general fund detailed below. The General Fund exceeded the budget by \$2,124,093. Expenditures exceeded appropriations on instructional salaries of teachers by \$280,408 in the special revenue fund.

Instruction - School sponsored athletic activities: Salaries	\$ 2,780
Undistributed expenditures - Other support services - students special (child study teams) : Salaries of other professional staff	237,375
Undistributed expenditures - Other support services - students special (child study teams) : Other salaries	72,361
Undistributed expenditures - Improvement of instruction services/instructional staff: Salaries of supervisors of instruction	65,599
Undistributed expenditures - Improvement of instruction services/instructional staff: Other salaries	6,085
Undistributed expenditures - Improvement of instruction services/instructional staff: Salaries of facilitators, math and literacy coaches	17,571
Undistributed expenditures - Instructional staff training services: Salaries of other professional staff	14,925
Undistributed expenditures - Support services - general administration: Other salaries	13,500
Undistributed expenditures - Support services - school administration: Other salaries	16,613
Undistributed expenditures - Central services: Salaries	56,125
Undistributed expenditures - Administrative Information Technology: Salaries	35,390
Undistributed expenditures - Custodial services: Salaries	214,261
Undistributed expenditures - Custodial services: Energy (electricity)	1,076,888
Undistributed expenditures - Security: General supplies	1,454
Undistributed expenditures - Unallocated benefits - employee benefits: Social security contributions	1,857,744
Undistributed expenditures - Unallocated benefits - employee benefits: Other retirement contributions - Deferred	835,897
Undistributed expenditures - Unallocated benefits - employee benefits: Worker's compensation	44,184
Undistributed expenditures - Unallocated benefits - employee benefits: Health benefits	5,230,961
Capital outlay - Facilities acquisition and construction services: Other purchased services	831,795
Transfer of funds to charter schools	329,552

Orange Public Schools

Notes to the Basic Financial Statements (continued)

Year ended June 30, 2024

19. Capital Reserve Account

A capital reserve account was established by the Board for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (July 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

There was no activity in the capital reserve account for the period July 1, 2023 to June 30, 2024. The balance at June 30, 2024 was \$1,483,089.

The June 30, 2024 LRFP balance of local support costs of uncompleted capital projects exceeded the June 30, 2024 capital reserve balance.

Required Supplementary Information

Part II

Schedules Related to Accounting and Reporting for Pensions and
OPEBs (GASB 68 and 75)

Orange Public Schools
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	2015	2016	2017	2018	Year Ended June 30,		2021	2022	2023	2024
					2019	2020				
District's proportion of the net pension liability (asset) - Local Group	0.0860858098%	0.088543399%	0.0911099750%	0.095208277%	0.09908393100%	0.09424004080%	0.09628496920%	0.1006489343%	0.0952893133%	0.0977932168%
District's proportionate share of the net pension liability (asset)	\$ 15,421,648	\$ 19,856,016	\$ 26,984,161	\$ 22,162,965	\$ 19,509,132	\$ 16,980,626	\$ 15,701,560	\$ 11,923,375	\$ 14,380,469	\$ 14,164,735
District's covered-employee payroll	\$ 5,907,087	\$ 6,127,758	\$ 6,313,234	\$ 6,455,321	\$ 6,585,154	\$ 6,660,352	\$ 7,045,385	\$ 6,977,427	\$ 7,013,975	\$ 8,282,716
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	261.07%	324.03%	427.42%	343.33%	296.26%	254.95%	222.86%	170.88%	205.03%	171.02%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	52.08%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%	62.91%	65.23%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Note to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There was no change to the discount rate from June 30, 2022 to June 30, 2023.

See accompanying notes to required supplementary information.

Orange Public Schools
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually required contribution	\$ 760,462	\$ 883,913	\$ 931,894	\$ 882,003	\$ 948,824	\$ 916,678	\$ 1,053,309	\$ 1,178,716	\$ 1,201,644	\$ 1,307,033
Contributions in relation to the contractually required contribution	(760,462)	(883,913)	(931,894)	(882,003)	(948,824)	(916,678)	(1,053,309)	(1,178,716)	(1,201,644)	(1,307,033)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 6,127,758	\$ 6,313,234	\$ 6,455,321	\$ 6,585,154	\$ 6,660,352	\$ 7,045,385	\$ 6,977,427	\$ 7,013,975	\$ 8,282,716	\$ 8,981,389
Contributions as a percentage of covered-employee payroll	12.41%	14.00%	14.44%	13.39%	14.25%	13.01%	15.10%	16.81%	14.51%	14.55%

See accompanying notes to required supplementary information.

Orange Public Schools
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information
Last Ten Fiscal Years

	2024	2023	2022	2021	Year Ended June 30,		2018	2017	2016	2015
					2020	2019				
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.4002602379%	0.3848532255%	0.3744861467%	0.3491124259%	0.3704254068%	0.3700990320%	0.3708666684%	0.3820455260%	0.3684639546%	0.3788665177%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 204,263,485	\$ 198,562,773	\$ 180,034,921	\$ 229,886,332	\$ 227,333,568	\$ 235,449,055	\$ 250,051,681	\$ 300,541,336	\$ 232,884,954	\$ 202,491,823
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 204,263,485</u>	<u>\$ 198,562,773</u>	<u>\$ 180,034,921</u>	<u>\$ 229,886,332</u>	<u>\$ 227,333,568</u>	<u>\$ 235,449,055</u>	<u>\$ 250,051,681</u>	<u>\$ 300,541,336</u>	<u>\$ 232,884,954</u>	<u>\$ 202,491,823</u>
Plan fiduciary net position as a percentage of the total pension liability	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There were none.

See accompanying notes to required supplementary information.

Orange Public Schools
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employees' Retirement System and Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30,						
	2024	2023	2022	2021	2020	2019	2018
State's proportion of the net OPEB liability (asset) associated with the District	0.27%	0.27%	0.27%	0.28%	0.27%	0.27%	0.28%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	\$ 142,021,410	\$ 139,182,947	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
Total proportionate share of the net OPEB liability (asset) associated with the District	\$ 142,021,410	\$ 139,182,947	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
Total OPEB Liability							
Service cost	\$ 7,919,813	\$ 10,113,715	\$ 12,365,077	\$ 6,681,972	\$ 6,637,666	\$ 7,554,943	\$ 9,098,628
Interest cost	5,001,820	3,688,502	4,235,528	4,145,811	5,036,399	5,500,285	4,711,481
Change of benefit terms		-	(173,786)				
Differences between expected and actual experience	(6,598,604)	2,979,080	(37,669,247)	32,318,716	(21,822,245)	(17,971,450)	
Changes of assumptions	286,256	(37,337,074)	161,083	34,265,253	1,689,901	(14,364,325)	(20,681,843)
Member contributions	128,179	117,208	108,282	98,983	103,133	115,681	125,959
Gross benefit payments	(3,899,001)	(3,653,570)	(3,336,409)	(3,265,693)	(3,479,185)	(3,347,104)	(3,420,717)
Net change in total OPEB liability	2,838,463	(24,092,139)	(24,309,472)	74,245,042	(11,834,331)	(22,511,970)	(10,166,492)
Total OPEB liability - beginning	139,182,947	163,275,086	187,584,558	113,339,516	125,173,847	147,685,817	157,852,309
Total OPEB liability - ending	\$ 142,021,410	\$ 139,182,947	\$ 163,275,086	\$ 187,584,558	\$ 113,339,516	\$ 125,173,847	\$ 147,685,817
Covered-employee payroll	\$ 58,375,779	\$ 55,166,011	\$ 51,735,646	\$ 52,278,350	\$ 48,837,719	\$ 44,748,079	\$ 62,146,786
Total OPEB liability as a percentage of covered-employee payroll	243.29%	252.30%	315.59%	358.82%	232.07%	279.73%	237.64%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

See accompanying notes to required supplementary information.

Required Supplementary Information

Part III

Budgetary Comparison Schedules

Orange Public Schools
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 13,023,999		\$ 13,023,999	\$ 13,023,999	
Tuition	20,995		20,995		\$ (20,995)
Miscellaneous	440,005		440,005	2,450,186	2,010,181
Total - local sources	13,484,999		13,484,999	15,474,185	1,989,186
State sources:					
Categorical special education aid	4,633,802		4,633,802	4,633,802	
Equalization aid	95,018,843		95,018,843	95,018,843	
Categorical security aid	2,473,511		2,473,511	2,473,511	
Educational Adequacy Aid	7,152,931		7,152,931	7,152,931	
Categorical transportation aid	1,195,106		1,195,106	1,195,106	
Extraordinary aid	650,000		650,000	738,644	88,644
On-behalf TPAF pension and disability insurance				16,841,601	16,841,601
On-behalf TPAF post retirement medical				4,583,667	4,583,667
On-behalf TPAF long-term disability				9,546	9,546
Reimbursed TPAF social security contributions				3,771,315	3,771,315
Total - state sources	111,124,193		111,124,193	136,418,966	25,294,773
Federal sources:					
Medical reimbursement	181,238		181,238	254,558	73,320
Total - federal sources	181,238		181,238	254,558	73,320
Total revenues	124,790,430		124,790,430	152,147,709	27,357,279
Expenditures					
Current expense:					
Instruction:					
Regular programs:					
Salaries of teachers:					
Kindergarten	1,569,463		1,569,463	1,498,330	71,133
Grades 1-5	10,936,830	\$ (88,600)	10,848,230	10,531,561	316,669
Grades 6-8	7,618,023	148,600	7,766,623	7,346,280	420,343
Grades 9-12	8,018,803	795	8,019,598	7,982,989	36,609
Instruction- home instruction:					
Salaries of teachers		14,350	14,350	14,350	
Purchased prof. educational services	134,732	54,020	188,752	151,062	37,690
Regular programs - undistributed instruction:					
Other salaries for instruction	1,066,924	11,105	1,078,029	1,037,603	40,426
Purchased professional-educational services	585,760	978	586,738	526,765	59,973
Purchased technical services	82,200	3,349	85,549	64,799	20,750
General supplies	4,736,108	(1,962,754)	2,773,354	2,363,308	410,046
Textbooks	24,501	(2,300)	22,201	22,103	98
Other objects		3,598	3,598	914	2,684
Total regular programs	34,773,344	(1,816,859)	32,956,485	31,540,064	1,416,421
Special education:					
Intellectual disability - mild:					
Salaries of teachers	69,051		69,051	69,051	
Other objects	5,000		5,000	5,000	
Total intellectual disability - mild	74,051		74,051	74,051	

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Instruction (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	\$ 888,298		\$ 888,298	\$ 774,656	\$ 113,642
Other salaries for instruction	421,806	\$ (3,000)	418,806	399,538	19,268
General supplies	111,524	(26,282)	85,242	70,331	14,911
Other objects	300		300		300
Total learning and/or language disabilities	1,421,928	(29,282)	1,392,646	1,244,525	148,121
Emotional regulation impairments:					
Salaries of teachers	210,748		210,748	193,526	17,222
Other salaries for instruction	191,802		191,802	82,855	108,947
General supplies	11,799		11,799	11,559	240
Total emotional regulation impairments	414,349		414,349	287,940	126,409
Multiple disabilities:					
Salaries of teachers	504,505		504,505	497,870	6,635
Other salaries for instruction	421,566		421,566	324,872	96,694
Other purchased services	3,000		3,000		3,000
General supplies	36,892	(3,140)	33,752	27,448	6,304
Other objects	3,300		3,300	220	3,080
Total multiple disabilities	969,263	(3,140)	966,123	850,410	115,713
Resource room/center:					
Salaries of teachers	3,644,703	24,200	3,668,903	3,361,001	307,902
Other salaries for instruction	633,973		633,973	441,157	192,816
General supplies	71,350	(38)	71,312	67,421	3,891
Other objects	3,300		3,300	2,977	323
Total resource room/center	4,353,326	24,162	4,377,488	3,872,556	504,932
Autism:					
Salaries of teachers	504,290	(48,000)	456,290	394,449	61,841
Other salaries for instruction	351,038	(34,000)	317,038	286,434	30,604
General supplies	4,000		4,000	3,429	571
Total autism	861,828	(82,000)	779,828	684,312	95,516
Preschool disabilities-full time:					
Salaries of teachers	498,604	(50,000)	448,604	389,944	58,660
Other salaries for instruction	244,210	70,500	314,710	275,384	39,326
General supplies	2,600		2,600	86	2,514
Total preschool disabilities - full time	745,414	20,500	765,914	665,414	100,500
Total special education	8,840,159	(69,760)	8,770,399	7,679,208	1,091,191

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Bilingual education:					
Salaries of teachers	\$ 4,256,248	\$ (175,583)	\$ 4,080,665	\$ 3,962,371	\$ 118,294
Other salaries for instruction	257,821	(2,100)	255,721	177,402	78,319
General supplies	113,478		113,478	101,591	11,887
Other objects	10,000		10,000		10,000
Total bilingual education	<u>4,637,547</u>	<u>(177,683)</u>	<u>4,459,864</u>	<u>4,241,364</u>	<u>218,500</u>
School sponsored co-curricular activities:					
Salaries	307,792	(2,535)	305,257	199,696	105,561
Supplies and materials	111,060	(2,471)	108,589	59,124	49,465
Other objects		400	400		400
Total school sponsored co-curricular activities	<u>418,852</u>	<u>(4,606)</u>	<u>414,246</u>	<u>258,820</u>	<u>155,426</u>
School sponsored athletic activities:					
Salaries		235,043	235,043	237,823	(2,780)
Purchased services	51,196		51,196	42,273	8,923
Supplies and materials	265,500	6,094	271,594	245,088	26,506
Other objects	9,000		9,000	5,625	3,375
Total school sponsored athletic activities	<u>325,696</u>	<u>241,137</u>	<u>566,833</u>	<u>530,809</u>	<u>36,024</u>
Before / after school programs - instruction:					
Salaries	217,826	(35,000)	182,826	169,429	13,397
Other objects	7,000		7,000	1,000	6,000
Total before / after school programs - instruction	<u>224,826</u>	<u>(35,000)</u>	<u>189,826</u>	<u>170,429</u>	<u>19,397</u>
Before / after school programs - support services:					
Salaries	4,050	(1,000)	3,050		3,050
Supplies and materials	650		650		650
Total before / after school programs - support services	<u>4,700</u>	<u>(1,000)</u>	<u>3,700</u>		<u>3,700</u>
Alternative education programs - instruction:					
Salaries of teachers	547,963		547,963	371,388	176,575
Purchased professional and technical services	6,000		6,000	2,700	3,300
General supplies	35,181		35,181	19,725	15,456
Total alternative education programs - instruction	<u>589,144</u>		<u>589,144</u>	<u>393,813</u>	<u>195,331</u>
Alternative education programs - support services:					
Salaries of teachers	54,080	27,731	81,811	74,310	7,501
Purchased services	2,500		2,500		2,500
Total alternative education programs - support services	<u>56,580</u>	<u>27,731</u>	<u>84,311</u>	<u>74,310</u>	<u>10,001</u>
Community Services Programs/Operations					
General Supplies	19,900	(14,500)	5,400	2,700	2,700
	<u>19,900</u>	<u>(14,500)</u>	<u>5,400</u>	<u>2,700</u>	<u>2,700</u>
Total instruction	<u>49,890,748</u>	<u>(1,850,540)</u>	<u>48,040,208</u>	<u>44,891,517</u>	<u>3,148,691</u>

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 94,875	\$ (94,875)			
Tuition to other school districts in the state-special	303,620	19,364	\$ 322,984	\$ 249,956	\$ 73,028
Tuition to county vocational - regular	662,043	14,233	676,276	658,781	17,495
Tuition to county vocational - special	145,522	81,500	227,022	163,300	63,722
Tuition to county spec. svcs. & rds	424,178	(264,428)	159,750	109,688	50,062
Tuition to private school - hand in state	6,126,712	1,613,329	7,740,041	7,676,948	63,093
Tuition to state facilities	66,444		66,444	66,444	
Tuition - other	51,975	(30,187)	21,788	21,788	
Total undistributed expenditures - instruction	7,875,369	1,338,936	9,214,305	8,946,905	267,400
Attendance and social work services:					
Salaries	532,872		532,872	369,398	163,474
Salaries of family liaisons/comm parent inv. specialist	104,519		104,519	104,519	
Supplies and material	5,500	1,450	6,950	2,043	4,907
Total attendance and social work services	642,891	1,450	644,341	475,960	168,381
Health services:					
Salaries	1,080,727		1,080,727	1,038,182	42,545
Purchased professional and technical services	9,000		9,000	4,399	4,601
Supplies and materials	28,832	(2,950)	25,882	18,809	7,073
Total health services	1,118,559	(2,950)	1,115,609	1,061,390	54,219
Other support services - student OT, PT, speech and related services:					
Salaries	492,451	198,000	690,451	713,347	(22,896)
Purchased professional educational services	254,825	421,000	675,825	612,748	63,077
Total other support services - student OT, PT, speech and related services	747,276	619,000	1,366,276	1,326,095	40,181
Other support services - guidance:					
Salaries of other prof. staff	1,281,722	95,200	1,376,922	1,375,352	1,570
Other salaries	38,863	2,450	41,313	26,505	14,808
Other purchased services	5,000		5,000	850	4,150
Supplies and materials	10,800		10,800	4,679	6,121
Other objects	8,500		8,500	7,028	1,472
Total other support services - guidance	1,344,885	97,650	1,442,535	1,414,414	28,121

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Other support services - students special (child study teams):					
Salaries of other prof. staff	\$ 2,088,034	\$ (165,756)	\$ 1,922,278	\$ 2,159,653	\$ (237,375)
Salaries secretary/clerical assts.	211,708		211,708	176,747	34,961
Other salaries	10,000		10,000	82,361	(72,361)
Misc. purchased services	8,752		8,752	7,647	1,105
Supplies and materials	16,150		16,150	9,079	7,071
Other objects	8,265	15,000	23,265	20,288	2,977
Total other support services - students special (child study teams)	2,342,909	(150,756)	2,192,153	2,455,775	(263,622)
Improvement of instruction services/instructional staff:					
Salaries of supervisors of instruction	1,697,348	(188,188)	1,509,160	1,574,759	(65,599)
Salaries of other professional staff	656,865		656,865	607,473	49,392
Salaries of secretarial and clerical assistants	163,370		163,370	131,605	31,765
Other salaries	77,550	32,600	110,150	116,235	(6,085)
Salaries of facilitators, math & literacy coaches	545,518		545,518	563,089	(17,571)
Other purchased services	106,318	27	106,345	58,675	47,670
Supplies and materials	105,959	(1,723)	104,236	73,679	30,557
Other objects	358,756	134,875	493,631	438,990	54,641
Total improvement of instruction services/instructional staff	3,711,684	(22,409)	3,689,275	3,564,505	124,770
Educational media services/school library:					
Salaries	613,652		613,652	611,863	1,789
Other salaries	871,188		871,188	838,376	32,812
Purchased prof. and tech. services	13,287		13,287		13,287
Supplies and materials	83,135	(6,141)	76,994	57,204	19,790
Total educational media services/school library	1,581,262	(6,141)	1,575,121	1,507,443	67,678
Instructional staff training services:					
Salaries of other professional staff				14,925	(14,925)
Purchased professional educational services	95,500	(9,062)	86,438	51,485	34,953
Other purchased services	60,000		60,000	19,358	40,642
Supplies and materials	5,000		5,000	4,565	435
Total instructional staff training services	160,500	(9,062)	151,438	90,333	61,105
Support services - general administration:					
Salaries	847,497		847,497	349,237	498,260
Other salaries				13,500	(13,500)
Purchased professional educational services	35,000		35,000		35,000
Legal services		18,383	18,383		18,383
Other purchased prof. services	44,360		44,360		44,360
Communications/telephone	239,360	172,552	411,912	388,803	23,109
Miscellaneous purchased services	12,100		12,100	716	11,384
General supplies	49,400		49,400	41,376	8,024
Miscellaneous expenditures	29,700	39,900	69,600	68,781	819
Total support services - general administration	1,257,417	230,835	1,488,252	862,413	625,839
Support services -school administration:					
Salaries of principals/asst. principals	4,143,145		4,143,145	4,093,320	49,825
Salaries secretary/clerical assts.	1,248,591		1,248,591	1,178,464	70,127
Other salaries	225,343	42,565	267,908	284,521	(16,613)
Supplies and materials	108,349	1,595	109,944	77,699	32,245
Other objects	13,882		13,882	9,823	4,059
Total support services - school administration	5,739,310	44,160	5,783,470	5,643,827	139,643

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Central services:					
Salaries	\$ 1,791,996		\$ 1,791,996	\$ 1,848,121	\$ (56,125)
Purchased professional services	1,861,706	\$ 629,908	2,491,614	2,092,187	399,427
Purchased technical services	29,100	-	29,100	29,100	-
Misc purchased services	50,680	69,975	120,655	108,341	12,314
Supplies and materials	88,812	13,500	102,312	50,151	52,161
Miscellaneous expenditures	211,805	125,124	336,929	253,838	83,091
Total central services	4,034,099	838,507	4,872,606	4,381,738	490,868
Admin info technology:					
Salaries	420,746	38,800	459,546	494,936	(35,390)
Purchased technical services	438,582	(82,152)	356,430	320,984	35,446
Other purchased services	1,396,060	630,150	2,026,210	1,830,142	196,068
Supplies and materials	77,078	18,000	95,078	91,276	3,802
Total admin info technology	2,332,466	604,798	2,937,264	2,737,338	199,926
Required maintenance for school facilities:					
Cleaning, repair and maintenance services	1,091,609	651,385	1,742,994	1,553,175	189,819
General supplies	124,352	49	124,401	116,458	7,943
Total required maintenance for school facilities	1,215,961	651,434	1,867,395	1,669,633	197,762
Custodial services:					
Salaries	26,265		26,265	240,526	(214,261)
Purchased professional and technical services	25,000	41,548	66,548	57,312	9,236
Cleaning, repair and maintenance services	4,705,695	291,260	4,996,955	4,965,740	31,215
Insurance	495,000	470,519	965,519	965,109	410
General supplies		3,000	3,000		3,000
Energy (electricity)	1,522,760	(1,300,000)	222,760	1,299,648	(1,076,888)
Energy (natural gas)	1,060,449	(625,666)	434,783	253,064	181,719
Energy (oil)	100,000		100,000	10,347	89,653
Gasoline (vehicles)		60,000	60,000	41,948	18,052
Total custodial services	7,935,169	(1,059,339)	6,875,830	7,833,694	(957,864)
Security:					
Salaries	1,464,892		1,464,892	1,288,339	176,553
Purchased professional and technical services	10,501		10,501		10,501
General supplies	10,800	(1,003)	9,797	11,251	(1,454)
Total security	1,486,193	(1,003)	1,485,190	1,299,590	185,600
Student transportation services:					
Contracted services (between home and sch.) - vendor		54,020	54,020	37,596	16,424
Contracted services (other than home to sch.) - vendor	744,385	(306,021)	438,364	313,074	125,290
Contracted services (special ed.) - vendor		80,000	80,000	48,560	31,440
Contracted services (regular) - esc		90,000	90,000	90,000	
Contracted services (special ed.) - esc	7,765,375		7,765,375	6,361,249	1,404,126
Contracted services - aid in lieu of payments - charter		136,500	136,500	66,018	70,482
Contracted services - aid in lieu of payments - choice		5,000	5,000		5,000
Miscellaneous purchased services		500	500		500
Total student transportation services	8,509,760	59,999	8,569,759	6,916,497	1,653,262

Orange Public Schools
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)

Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Current expense (continued):					
Undistributed expenditures (continued)					
Unallocated benefits - employee benefits:					
Social security contributions	\$ 908,678	\$ (908,678)		\$ 1,857,744	\$ (1,857,744)
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Program)	21,000		\$ 21,000		21,000
Other retirement contributions-regular	1,012,600	(104,000)	908,600	28,240	880,360
Other retirement contributions-deferred				835,897	(835,897)
Unemployment compensation	311,000		311,000	271,073	39,927
Worker's compensation	503,037		503,037	547,221	(44,184)
Health benefits	15,102,939		15,102,939	20,333,900	(5,230,961)
Tuition reimbursement	135,000		135,000	20,441	114,559
Total unallocated benefits	17,994,254	(1,012,678)	16,981,576	23,894,516	(6,912,940)
On-behalf payments:					
On-behalf TPAF pension and annuity fund				16,841,601	(16,841,601)
On-behalf TPAF post retirement medical				4,583,667	(4,583,667)
On-behalf TPAF long-term disability				9,546	(9,546)
Reimbursed TPAF social security contributions				3,771,315	(3,771,315)
Total on-behalf payments				25,206,129	(25,206,129)
Total undistributed expenditures	70,029,964	2,222,431	72,252,395	101,288,195	(29,035,800)
Total current expense	119,920,712	371,891	120,292,603	146,179,712	(25,887,109)
Capital outlay					
Equipment:					
Regular programs - instruction:					
Grades 1-5	9,000		9,000	8,590	410
Grades 6-8	25,000	1,868	26,868	21,019	5,849
Undistributed expenditures:					
Support services school administration		44,380	44,380	43,174	1,206
Central services		15,900	15,900	15,757	143
Total equipment	34,000	62,148	96,148	88,540	7,608
Facilities acquisition and construction services:					
Construction services		1,790,000	1,790,000	2,621,795	(831,795)
Bldgs. other than lease purchase agreements	2,300,000	(1,790,000)	510,000	483,374	26,626
Total facilities acquisition and construction services	2,300,000	-	2,300,000	3,105,169	(805,169)
Assets acquired under leases (non-budgeted)				1,061,087	(1,061,087)
Total capital outlay	2,334,000	62,148	2,396,148	4,254,796	(1,858,648)
Special schools:					
Summer school - support services:					
Salaries		2,543	2,543	2,543	
Total summer school - support services		2,543	2,543	2,543	
Total summer school		2,543	2,543	2,543	
Total special schools		2,543	2,543	2,543	

Orange Public Schools
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Transfer of funds to charter schools	\$ 4,670,711		\$ 4,670,711	\$ 5,000,263	\$ (329,552)
Total expenditures	<u>126,925,423</u>	<u>\$ 436,582</u>	<u>127,362,005</u>	<u>155,437,314</u>	<u>(28,075,309)</u>
(Deficiency) excess of revenues (under) over expenditures	<u>(2,134,993)</u>	<u>(436,582)</u>	<u>(2,571,575)</u>	<u>(3,289,605)</u>	<u>(718,030)</u>
Other financing sources (uses):					
Proceeds from leases (non-budgeted)				1,061,087	1,061,087
Transfer in - contribution to school based budgets - GF	68,467,033	(310,393)	68,156,640	65,130,152	(3,026,488)
Transfer in - contribution to school based budgets - GF - 2023/24 encumbrances				149,777	149,777
Transfer in - contribution to school based budgets - SRF	963,840		963,840	920,663	(43,177)
Transfers out - Preschool Education Aid Inclusion	(561,278)		(561,278)	(561,278)	
Transfers out - food service	(100,000)		(100,000)		100,000
Transfer out - contribution to school based budgets	(68,467,033)		(68,467,033)	(65,130,152)	3,336,881
Transfer out - contribution to school based budgets - 2023/24 encumbrances				(149,777)	(149,777)
Total other financing sources (uses)	<u>302,562</u>	<u>(310,393)</u>	<u>(7,831)</u>	<u>1,420,472</u>	<u>1,428,303</u>
Net change in fund balance	(1,832,431)	(746,975)	(2,579,406)	(1,869,133)	710,273
Fund balances, July 1	<u>20,932,758</u>		<u>20,932,758</u>	<u>20,932,758</u>	
Fund balances, June 30	<u>\$ 19,100,327</u>	<u>\$ (746,975)</u>	<u>\$ 18,353,352</u>	<u>\$ 19,063,625</u>	<u>\$ 710,273</u>
Recapitulation of fund balance:					
Restricted fund balance:					
Excess surplus - prior year - designated for subsequent years expenditures				\$ 14,916,973	
Capital reserve				1,483,089	
Unemployment compensation				758,478	
Assigned to:					
Year end encumbrances				1,047,313	
Unassigned fund balance				<u>857,772</u>	
Total				19,063,625	
Reconciliation to governmental funds statements GAAP:					
Last state aid payments not recognized on GAAP Basis				<u>(11,021,855)</u>	
Fund balance per governmental fund (GAAP) (B-2)				<u>\$ 8,041,770</u>	

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	\$ 13,023,999		\$ 13,023,999				\$ 13,023,999		\$ 13,023,999	\$ 13,023,999		\$ 13,023,999
Tuition	20,995		20,995				20,995		20,995			
Miscellaneous	440,005		440,005				440,005		440,005	2,450,186		2,450,186
Total - local sources	13,484,999		13,484,999				13,484,999		13,484,999	15,474,185		15,474,185
State sources:												
Categorical special education aid	4,633,802		4,633,802				4,633,802		4,633,802	4,633,802		4,633,802
Equalization aid	95,018,843		95,018,843				95,018,843		95,018,843	95,018,843		95,018,843
Categorical security aid	2,473,511		2,473,511				2,473,511		2,473,511	2,473,511		2,473,511
Educational Adequacy Aid	7,152,931		7,152,931				7,152,931		7,152,931	7,152,931		7,152,931
Categorical transportation aid	1,195,106		1,195,106				1,195,106		1,195,106	1,195,106		1,195,106
Extraordinary aid	650,000		650,000				650,000		650,000	738,644		738,644
On-behalf TPAF pension and annuity fund										16,841,601		16,841,601
On-behalf TPAF post retirement medical										4,583,667		4,583,667
On-behalf TPAF long-term disability insurance										9,546		9,546
Reimbursed TPAF social security contributions										3,771,315		3,771,315
Total - state sources	111,124,193		111,124,193				111,124,193		111,124,193	136,418,966		136,418,966
Federal sources:												
Medical reimbursement	181,238		181,238				181,238		181,238	254,558		254,558
Total - federal sources	181,238		181,238				181,238		181,238	254,558		254,558
Total revenues	124,790,430		124,790,430				124,790,430		124,790,430	152,147,709		152,147,709
Expenditures												
Current expense:												
Instruction:												
Regular programs:												
Salaries of teachers:												
Kindergarten	23,800	\$ 1,545,663	1,569,463				23,800	\$ 1,545,663	1,569,463	1,260	\$ 1,497,070	1,498,330
Grades 1-5	200,538	10,736,292	10,936,830	\$ 11,400	\$ (100,000)	\$ (88,600)	211,938	10,636,292	10,848,230	116,195	10,415,366	10,531,561
Grades 6-8	97,547	7,520,476	7,618,023	148,600		148,600	246,147	7,520,476	7,766,623	271,278	7,075,002	7,346,280
Grades 9-12	167,845	7,850,958	8,018,803	61,900	(61,105)	795	229,745	7,789,853	8,019,598	253,247	7,729,742	7,982,989
Instruction- home instruction:												
Salaries of teachers				14,350		14,350	14,350		14,350	14,350		14,350
Purchased professional-educational services	134,732		134,732	54,020		54,020	188,752		188,752	151,062		151,062
Regular programs - undistributed instruction:												
Other salaries for instruction		1,066,924	1,066,924	16,705	(5,600)	11,105	16,705	1,061,324	1,078,029	18,624	1,018,979	1,037,603
Purchased professional-educational services	396,544	189,216	585,760	(25,400)	26,378	978	371,144	215,594	586,738	342,717	184,048	526,765
Purchased technical services	26,700	55,500	82,200	1,300	2,049	3,349	28,000	57,549	85,549	16,297	48,502	64,799
General supplies	3,458,309	1,277,799	4,736,108	(2,051,593)	88,839	(1,962,754)	1,406,716	1,366,638	2,773,354	1,184,496	1,178,812	2,363,308
Textbooks	23,501	1,000	24,501	(2,300)		(2,300)	21,201	1,000	22,201	21,103	1,000	22,103
Other objects					3,598	3,598		3,598	3,598		914	914
Total regular programs	4,529,516	30,243,828	34,773,344	(1,771,018)	(45,841)	(1,816,859)	2,758,498	30,197,987	32,956,485	2,390,629	29,149,435	31,540,064

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education:												
Intellectual disability - mild:												
Salaries of teachers		\$ 69,051	\$ 69,051				\$ 69,051	\$ 69,051		\$ 69,051	\$ 69,051	
Other objects		5,000	5,000				5,000	5,000		5,000	5,000	
Total Intellectual disability - mild		74,051	74,051				74,051	74,051		74,051	74,051	
Learning and/or language disabilities:												
Salaries of teachers		888,298	888,298				888,298	888,298		774,656		774,656
Other salaries for instruction		421,806	421,806	\$ (3,000)	\$ (3,000)		418,806	418,806		399,538		399,538
General supplies		111,524	111,524	(26,282)	(26,282)		85,242	85,242		70,331		70,331
Other objects		300	300				300	300				
Total learning and/or language disabilities		1,421,928	1,421,928	(29,282)	(29,282)		1,392,646	1,392,646		1,244,525		1,244,525
Emotional regulation impairments:												
Salaries of teachers		210,748	210,748				210,748	210,748		193,526		193,526
Other salaries for instruction	\$ 35,921	155,881	191,802				155,881	191,802		82,855		82,855
General supplies		11,799	11,799				11,799	11,799		11,559		11,559
Total emotional regulation impairments	35,921	378,428	414,349				35,921	378,428	414,349	287,940		287,940
Multiple disabilities:												
Salaries of teachers		504,505	504,505				504,505	504,505		497,870		497,870
Other salaries for instruction		421,566	421,566				421,566	421,566		324,872		324,872
Other purchased services		3,000	3,000				3,000	3,000				
General supplies		36,892	36,892	(3,140)	(3,140)		33,752	33,752		27,448		27,448
Other objects		3,300	3,300				3,300	3,300		220		220
Total multiple disabilities		969,263	969,263	(3,140)	(3,140)		966,123	966,123		850,410		850,410
Resource room/center:												
Salaries of teachers		3,644,703	3,644,703	\$ 24,200		24,200	24,200	3,644,703	3,668,903	\$ 24,183	3,336,818	3,361,001
Other salaries for instruction		633,973	633,973				633,973	633,973		441,157		441,157
General supplies		71,350	71,350		(38)	(38)	71,312	71,312		67,421		67,421
Other objects		3,300	3,300				3,300	3,300		2,977		2,977
Total resource room/center		4,353,326	4,353,326	24,200	(38)	24,162	24,200	4,353,288	4,377,488	24,183	3,848,373	3,872,556
Autism:												
Salaries of teachers		504,290	504,290		(48,000)	(48,000)	456,290	456,290		394,449		394,449
Other salaries for instruction		351,038	351,038		(34,000)	(34,000)	317,038	317,038		286,434		286,434
Purchased professional-educational services		2,500	2,500				2,500	2,500				
General supplies		4,000	4,000				4,000	4,000		3,429		3,429
Total autism		861,828	861,828		(82,000)	(82,000)	779,828	779,828		684,312		684,312

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Instruction (continued):												
Special education (continued):												
Preschool disabilities-full time:												
Salaries of teachers	\$ 362,554	\$ 136,050	\$ 498,604		\$ (50,000)	\$ (50,000)	\$ 362,554	\$ 86,050	\$ 448,604	\$ 304,653	\$ 85,291	\$ 389,944
Other salaries for instruction	117,694	126,516	244,210	70,500		70,500	188,194	126,516	314,710	189,967	85,417	275,384
General supplies		2,600	2,600					2,600	2,600		86	86
Total preschool disabilities - full time	480,248	265,166	745,414	70,500	(50,000)	20,500	550,748	215,166	765,914	494,620	170,794	665,414
Total special education	516,169	8,323,990	8,840,159	94,700	(164,460)	(69,760)	610,869	8,159,530	8,770,399	518,803	7,160,405	7,679,208
Bilingual education:												
Salaries of teachers		4,256,248	4,256,248		(175,583)	(175,583)		4,080,665	4,080,665		3,962,371	3,962,371
Other salaries for instruction		257,821	257,821	350	(2,450)	(2,100)	350	255,371	255,721	350	177,052	177,402
General supplies		113,478	113,478					113,478	113,478		101,591	101,591
Other objects		10,000	10,000					10,000	10,000			
Total bilingual education		4,637,547	4,637,547	350	(178,033)	(177,683)	350	4,459,514	4,459,864	350	4,241,014	4,241,364
School sponsored co-curricular activities:												
Salaries		307,792	307,792		(2,535)	(2,535)		305,257	305,257		199,696	199,696
Supplies and materials	57,225	53,835	111,060	1,489	(3,960)	(2,471)	58,714	49,875	108,589	41,623	17,501	59,124
Other objects				400		400	400		400			
Total school sponsored co-curricular activities	57,225	361,627	418,852	1,889	(6,495)	(4,606)	59,114	355,132	414,246	41,623	217,197	258,820
School sponsored athletic activities:												
Salaries				235,043		235,043	235,043		235,043	237,823		237,823
Purchased services		51,196	51,196					51,196	51,196		42,273	42,273
Supplies and materials		265,500	265,500		6,094	6,094		271,594	271,594		245,088	245,088
Other objects		9,000	9,000					9,000	9,000		5,625	5,625
Total school sponsored athletic activities		325,696	325,696	235,043	6,094	241,137	235,043	331,790	566,833	237,823	292,986	530,809
Before / after school programs - instruction:												
Salaries of teachers		217,826	217,826		(35,000)	(35,000)		182,826	182,826		169,429	169,429
Supplies and materials		7,000	7,000					7,000	7,000		1,000	1,000
Total before / after school programs - instruction		224,826	224,826		(35,000)	(35,000)		189,826	189,826		170,429	170,429
Before / after school programs - support services:												
Salaries		4,050	4,050		(1,000)	(1,000)		3,050	3,050			
Supplies and materials		650	650					650	650			
Total before / after school programs - support services		4,700	4,700		(1,000)	(1,000)		3,700	3,700			
Alternative education programs - instruction:												
Salaries of teachers	547,963		547,963				547,963		547,963	371,388		371,388
Purchased professional and technical services	6,000		6,000				6,000		6,000	2,700		2,700
General supplies	35,181		35,181				35,181		35,181	19,725		19,725
Total alternative education programs - instruction	589,144		589,144				589,144		589,144	393,813		393,813
Alternative education programs - support services:												
Salaries	54,080		54,080	27,731		27,731	81,811		81,811	74,310		74,310
Purchased services	2,500		2,500				2,500		2,500			
Total alternative education programs - support services	56,580		56,580	27,731		27,731	84,311		84,311	74,310		74,310
Community Services Programs/Operations												
Supplies and materials	19,900		19,900	(14,500)		(14,500)	5,400		5,400	2,700		2,700
Total Community Services Programs/Operations	19,900		19,900	(14,500)		(14,500)	5,400		5,400	2,700		2,700
Total instruction	5,768,534	44,122,214	49,890,748	(1,425,805)	(424,735)	(1,850,540)	4,342,729	43,697,479	48,040,208	3,660,051	41,231,466	44,891,517

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	\$ 94,875		\$ 94,875	\$ (94,875)		\$ (94,875)				\$ 249,956		\$ 249,956
Tuition to other school districts in the state-special	303,620		303,620	19,364		19,364	\$ 322,984		\$ 322,984			
Tuition to county vocational - regular	662,043		662,043	14,233		14,233	676,276		676,276	658,781		658,781
Tuition to county vocational - special	145,522		145,522	81,500		81,500	227,022		227,022	163,300		163,300
Tuition to county spec. svcs. & rds	424,178		424,178	(264,428)		(264,428)	159,750		159,750	109,688		109,688
Tuition to private school - hand in state	6,126,712		6,126,712	1,613,329		1,613,329	7,740,041		7,740,041	7,676,948		7,676,948
Tuition to state facilities	66,444		66,444				66,444		66,444	66,444		66,444
Tuition - other	51,975		51,975	(30,187)		(30,187)	21,788		21,788	21,788		21,788
Total undistributed expenditures - instruction	7,875,369		7,875,369	1,338,936		1,338,936	9,214,305		9,214,305	8,946,905		8,946,905
Attendance and social work services:												
Salaries	213,674	\$ 319,198	532,872				213,674	\$ 319,198	532,872	148,377	\$ 221,021	369,398
Salaries of family liaisons / comm parent inv. Specialists		104,519	104,519					104,519	104,519		104,519	104,519
Supplies and materials		5,500	5,500	\$ 1,450		1,450		6,950	6,950		2,043	2,043
Total attendance and social work services	213,674	429,217	642,891	1,450		1,450	213,674	430,667	644,341	148,377	327,583	475,960
Health services:												
Salaries		1,080,727	1,080,727					1,080,727	1,080,727		1,038,182	1,038,182
Purchased prof. and tech. services	8,500	500	9,000				8,500	500	9,000	3,899	500	4,399
Supplies and materials	4,000	24,832	28,832	(2,950)		(2,950)	4,000	21,882	25,882		18,809	18,809
Total health services	12,500	1,106,059	1,118,559	(2,950)		(2,950)	12,500	1,103,109	1,115,609	3,899	1,057,491	1,061,390
Other support services - speech, OT, PT and related services:												
Salaries	492,451		492,451	198,000		198,000	690,451		690,451	713,347		713,347
Purchased professional educational services	254,825		254,825	421,000		421,000	675,825		675,825	612,748		612,748
Total other support services - speech, OT, PT and related services	747,276		747,276	619,000		619,000	1,366,276		1,366,276	1,326,095		1,326,095
Other support services - students -guidance:												
Salaries of other prof. staff		1,281,722	1,281,722	95,200		95,200	95,200	1,281,722	1,376,922	101,190	1,274,162	1,375,352
Other salaries		38,863	38,863		2,450	2,450		41,313	41,313		26,505	26,505
Other purchased services	5,000		5,000				5,000		5,000	850		850
Supplies and materials	1,000	9,800	10,800				1,000	9,800	10,800	608	4,071	4,679
Other objects	8,500		8,500				8,500		8,500	7,028		7,028
Total other support services - students - guidance	14,500	1,330,385	1,344,885	95,200	2,450	97,650	109,700	1,332,835	1,442,535	109,676	1,304,738	1,414,414
Other support services - students special (child study teams):												
Salaries of other prof. staff	2,088,034		2,088,034	(165,756)		(165,756)	1,922,278		1,922,278	2,159,653		2,159,653
Salaries secretary/clerical assts. (105)	211,708		211,708				211,708		211,708	176,747		176,747
Other salaries	10,000		10,000				10,000		10,000	82,361		82,361
Other purchased services	8,752		8,752				8,752		8,752	7,647		7,647
Supplies and materials	16,150		16,150				16,150		16,150	9,079		9,079
Other objects	8,265		8,265	15,000		15,000	23,265		23,265	20,288		20,288
Total other support services - students special (child study teams)	2,342,909		2,342,909	(150,756)		(150,756)	2,192,153		2,192,153	2,455,775		2,455,775

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Improvement of instruction services/instructional staff:												
Salaries of supervisors of instruction	\$ 1,697,348		\$ 1,697,348	\$ (188,188)		\$ (188,188)	\$ 1,509,160		\$ 1,509,160	\$ 1,574,759		\$ 1,574,759
Salaries of other professional staff	656,865		656,865				656,865		656,865	607,473		607,473
Salaries of secretarial and clerical assistants	163,370		163,370				163,370		163,370	131,605		131,605
Other salaries	58,100	\$ 19,450	77,550	32,600		32,600	90,700	\$ 19,450	110,150	113,859	2,376	116,235
Salaries of facilitators, math and literacy coaches	545,518		545,518				545,518		545,518	563,089		563,089
Other purchased services	43,578	62,740	106,318		\$ 27	27	43,578	62,767	106,345	30,585	28,090	58,675
Supplies and materials	101,234	4,725	105,959	(1,723)		(1,723)	99,511	4,725	104,236	70,952	2,727	73,679
Other objects	74,814	283,942	358,756	10,612	124,263	134,875	85,426	408,205	493,631	68,716	370,274	438,990
Total improvement of instruction services/instructional staff	3,340,827	370,857	3,711,684	(146,699)	124,290	(22,409)	3,194,128	495,147	3,689,275	3,161,038	403,467	3,564,505
Educational media services/school library:												
Salaries		613,652	613,652					613,652	613,652		611,863	611,863
Salaries of technology coordinators		871,188	871,188					871,188	871,188		838,376	838,376
Purchased prof. and tech. services		13,287	13,287					13,287	13,287			
Supplies and materials		83,135	83,135		(6,141)	(6,141)		76,994	76,994		57,204	57,204
Total educational media services/school library		1,581,262	1,581,262		(6,141)	(6,141)		1,575,121	1,575,121		1,507,443	1,507,443
Instructional staff training services:												
Salaries of other professional staff										14,925		14,925
Purchased professional - educational services	95,500		95,500	(9,062)		(9,062)	86,438		86,438	51,485		51,485
Other purchased services	60,000		60,000				60,000		60,000	19,358		19,358
Supplies and materials	5,000		5,000				5,000		5,000	4,565		4,565
Total instructional staff training services	160,500		160,500	(9,062)		(9,062)	151,438		151,438	90,333		90,333
Support services - general administration:												
Salaries	847,497		847,497				847,497		847,497	349,237		349,237
Other salaries										13,500		13,500
Purchased professional educational services (320)	35,000		35,000				35,000		35,000			
Legal services				18,383		18,383						
Other purchased prof. services	44,360		44,360				44,360		44,360			
Communications/telephone	239,360		239,360	172,552		172,552	411,912		411,912	388,803		388,803
Miscellaneous purchased services	12,100		12,100				12,100		12,100	716		716
General supplies	49,400		49,400				49,400		49,400	41,376		41,376
Miscellaneous expenditures	29,700		29,700	39,900		39,900	69,600		69,600	68,781		68,781
Total support services - general administration	1,257,417		1,257,417	230,835		230,835	1,488,252		1,488,252	862,413		862,413
Support services - school administration:												
Salaries of principals/asst. principals	298,685	3,844,460	4,143,145				298,685	3,844,460	4,143,145	300,367	3,792,953	4,093,320
Salaries secretary/clerical assts.	149,512	1,099,079	1,248,591				149,512	1,099,079	1,248,591	84,974	1,093,490	1,178,464
Other salaries		225,343	225,343	24,500	18,065	42,565	24,500	243,408	267,908	84,691	199,830	284,521
Supplies and materials		108,349	108,349		1,595	1,595		109,944	109,944		77,699	77,699
Other objects		13,882	13,882					13,882	13,882		9,823	9,823
Total support services - school administration	448,197	5,291,113	5,739,310	24,500	19,660	44,160	472,697	5,310,773	5,783,470	470,032	5,173,795	5,643,827

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Undistributed expenditures (continued):												
Central Services:												
Salaries	\$ 1,791,996		\$ 1,791,996				\$ 1,791,996		\$ 1,791,996	\$ 1,848,121		\$ 1,848,121
Purchased professional services	1,861,706		1,861,706	\$ 629,908		\$ 629,908	2,491,614		2,491,614	2,092,187		2,092,187
Purchased technical services	29,100		29,100				29,100		29,100	29,100		29,100
Misc purchased services	50,680		50,680	69,975		69,975	120,655		120,655	108,341		108,341
Supplies and materials	88,812		88,812	13,500		13,500	102,312		102,312	50,151		50,151
Miscellaneous expenditures	211,805		211,805	125,124		125,124	336,929		336,929	253,838		253,838
Total Central Services	4,034,099		4,034,099	838,507		838,507	4,872,606		4,872,606	4,381,738		4,381,738
Admin Info Technology:												
Salaries	420,746		420,746	38,800		38,800	459,546		459,546	494,936		494,936
Purchased technical services	438,582		438,582	(62,152)		(62,152)	356,430		356,430	320,984		320,984
Other purchased services	1,396,060		1,396,060	630,150		630,150	2,026,210		2,026,210	1,830,142		1,830,142
Supplies and materials	77,078		77,078	18,000		18,000	95,078		95,078	91,276		91,276
Total Admin Info Technology	2,332,466		2,332,466	604,798		604,798	2,937,264		2,937,264	2,737,338		2,737,338
Required maintenance for school facilities:												
Cleaning, repair and maintenance services	1,091,609		1,091,609	651,385		651,385	1,742,994		1,742,994	1,553,175		1,553,175
General supplies	124,352		124,352	49		49	124,401		124,401	116,458		116,458
Total required maintenance for school facilities	1,215,961		1,215,961	651,434		651,434	1,867,395		1,867,395	1,669,633		1,669,633
Custodial services:												
Salaries	26,265		26,265				26,265		26,265	240,526		240,526
Purchased professional and technical services	25,000		25,000	41,548		41,548	66,548		66,548	57,312		57,312
Cleaning, repair and maintenance services	4,705,695		4,705,695	291,260		291,260	4,996,955		4,996,955	4,965,740		4,965,740
Insurance	495,000		495,000	470,519		470,519	965,519		965,519	965,109		965,109
General supplies				3,000		3,000	3,000		3,000			
Energy (electricity)	1,522,760		1,522,760	(1,300,000)		(1,300,000)	222,760		222,760	1,299,648		1,299,648
Energy (natural gas)	1,060,449		1,060,449	(625,666)		(625,666)	434,783		434,783	253,064		253,064
Energy (gasoline)	100,000		100,000				100,000		100,000	10,347		10,347
Gasoline (vehicles)				60,000		60,000	60,000		60,000	41,948		41,948
Total custodial services	7,935,169		7,935,169	(1,059,339)		(1,059,339)	6,875,830		6,875,830	7,833,694		7,833,694
Security:												
Salaries	732,599	\$ 732,293	1,464,892				732,599	\$ 732,293	1,464,892	597,424	\$ 690,915	1,288,339
Purchased professional and technical services	10,501		10,501				10,501		10,501			
General supplies		10,800	10,800				9,797		9,797	1,954	9,297	11,251
Total security	743,100	743,093	1,486,193				743,100	742,090	1,485,190	599,378	700,212	1,299,590

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Current expense (continued):												
Student transportation services:												
Contracted services (between home and sch.) - vendor				\$ 54,020		\$ 54,020	\$ 54,020		\$ 54,020	\$ 37,596		\$ 37,596
Contracted services (other than home to sch.) - vendor	\$ 559,750	\$ 184,635	\$ 744,385	(355,738)	\$ 49,717	(306,021)	204,012	\$ 234,352	438,364	145,245	\$ 167,829	313,074
Contracted services - Joint Agreements				80,000		80,000	80,000		80,000	48,560		48,560
Contracted services (regular) - esc				90,000		90,000	90,000		90,000	90,000		90,000
Contracted services (special ed.) - ESCs & CTSA's	7,765,375		7,765,375				7,765,375		7,765,375	6,361,249		6,361,249
Contracted services - aid in lieu of payments - charter				136,500		136,500	136,500		136,500	66,018		66,018
Contracted services - aid in lieu of payments - choice				5,000		5,000	5,000		5,000			
Miscellaneous purchased services				500		500	500		500			
Total student transportation services	8,325,125	184,635	8,509,760	10,282	49,717	59,999	8,335,407	234,352	8,569,759	6,748,668	167,829	6,916,497
Unallocated benefits - employee benefits:												
Social security contributions	908,678		908,678	(908,678)		(908,678)				1,857,744		1,857,744
T.P.A.F. Contributions - ERIP (Early Retirement Incentive Program)	21,000		21,000				21,000		21,000			
Other retirement contributions - PERS	1,012,600		1,012,600	(104,000)		(104,000)	908,600		908,600	28,240		28,240
Other retirement contributions - Regular										835,897		835,897
Unemployment compensation	311,000		311,000				311,000		311,000	271,073		271,073
Worker's compensation	503,037		503,037				503,037		503,037	547,221		547,221
Health benefits	864,901	14,238,038	15,102,939				864,901	14,238,038	15,102,939	6,095,862	14,238,038	20,333,900
Tuition reimbursement	135,000		135,000				135,000		135,000	20,441		20,441
Total unallocated benefits	3,756,216	14,238,038	17,994,254	(1,012,678)		(1,012,678)	2,743,538	14,238,038	16,981,576	9,656,478	14,238,038	23,894,516
On-behalf payments:												
On-behalf TPAF pension and annuity fund										16,841,601		16,841,601
On-behalf TPAF post retirement medical										4,583,667		4,583,667
On-behalf TPAF long-term disability insurance										9,546		9,546
Reimbursed TPAF social security contributions										3,771,315		3,771,315
Total on-behalf payments										25,206,129		25,206,129
Total undistributed expenditures	44,755,305	25,274,659	70,029,964	2,034,958	187,473	2,222,431	46,790,263	25,462,132	72,252,395	76,407,599	24,880,596	101,288,195
Total expenditures - current expense	50,523,839	69,396,873	119,920,712	609,153	(237,262)	371,891	51,132,992	69,159,611	120,292,603	80,067,650	66,112,062	146,179,712
Capital outlay												
Equipment:												
Regular programs - instruction:												
Grades 1-5		9,000	9,000					9,000	9,000		8,590	8,590
Grades 6-8		25,000	25,000		1,868	1,868		26,868	26,868		21,019	21,019
Support services students												
Support services school administration				9,447	34,933	44,380	9,447	34,933	44,380	8,247	34,927	43,174
Central services				15,900		15,900	15,900		15,900	15,757		15,757
Total equipment		34,000	34,000	25,347	36,801	62,148	25,347	70,801	96,148	24,004	64,536	88,540

Orange Public Schools
General Fund
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Capital Outlay (continued):												
Facilities acquisition and construction services:												
Other purchased services												
Construction services												
Bldgs. other than lease purchase agreements	\$ 2,300,000	\$ 2,300,000		\$ 1,790,000	\$ 1,790,000		\$ 1,790,000	\$ 1,790,000		\$ 2,621,795		\$ 2,621,795
Total facilities acquisition and construction svcs.	2,300,000	2,300,000		(1,790,000)	(1,790,000)		510,000	510,000		483,374		483,374
				-	-		2,300,000	2,300,000		3,105,169		3,105,169
Assets acquired under leases (non-budgeted)										1,061,087		1,061,087
Total capital outlay	2,300,000	\$ 34,000	2,334,000	25,347	\$ 36,801	62,148	2,325,347	\$ 70,801	2,396,148	4,190,260	\$ 64,536	4,254,796
Special schools:												
Summer school - support services:												
Salaries				2,543	2,543		2,543	2,543		2,543		2,543
Total summer school support services				2,543	2,543		2,543	2,543		2,543		2,543
Total summer school				2,543	2,543		2,543	2,543		2,543		2,543
Total special schools				2,543	2,543		2,543	2,543		2,543		2,543
Transfer of funds to charter schools	4,670,711		4,670,711				4,670,711		4,670,711	5,000,263		5,000,263
Total expenditures	57,494,550	69,430,873	126,925,423	637,043	(200,461)	436,582	58,131,593	69,230,412	127,362,005	89,260,716	66,176,598	155,437,314
Excess (deficiency) of revenues over (under) expenditures	67,295,880	(69,430,873)	(2,134,993)	(637,043)	200,461	(436,582)	66,658,837	(69,230,412)	(2,571,575)	62,886,993	(66,176,598)	(3,289,605)
Other financing sources (uses):												
Proceeds from Leases (non-budgeted)										1,061,087		1,061,087
Transfer in - contribution to school based budgets - GF		68,467,033	68,467,033		(310,393)	(310,393)		68,156,640	68,156,640		65,130,152	65,130,152
Transfer in - contribution to school based budgets - encumbrances 2023/24					109,932	109,932		109,932	109,932		149,777	149,777
Transfer in - contribution to school based budgets - SRF		963,840	963,840					963,840	963,840		920,663	920,663
Transfers in - capital projects fund												
Transfers out - debt service fund												
Transfers out - Preschool Education Aid Inclusion	(561,278)		(561,278)				(561,278)		(561,278)	(561,278)		(561,278)
Transfers out - food service	(100,000)		(100,000)				(100,000)		(100,000)			
Transfers out - capital project fund												
Transfers out - internal service fund												
Transfer out - contribution to school based budgets	(68,467,033)		(68,467,033)				(68,467,033)		(68,467,033)	(65,130,152)		(65,130,152)
Transfer out - contribution to school based budgets - 2023/24 encumbrances										(149,777)		(149,777)
Total other financing sources (uses)	(69,128,311)	69,430,873	302,562		(200,461)	(200,461)	(69,128,311)	69,230,412	102,101	(64,780,120)	66,200,592	1,420,472
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses):	(1,832,431)		(1,832,431)	(637,043)		(637,043)	(2,469,474)		(2,469,474)	(1,893,127)	23,994	(1,869,133)
Fund balances, July 1	20,806,975	125,783	20,932,758				20,806,975	125,783	20,932,758	20,806,975	125,783	20,932,758
Fund balances, June 30	\$ 18,974,544	\$ 125,783	\$ 19,100,327	\$ (637,043)	-	\$ (637,043)	\$ 18,337,501	\$ 125,783	\$ 18,463,284	\$ 18,913,848	\$ 149,777	\$ 19,063,625
Recapitulation of (deficiency) excess of revenues (under) over expenditures												
Adjustment for prior year encumbrances	(1,832,431)		(1,832,431)	\$ (637,043)	\$ (637,043)	\$ (637,043)	(1,832,431)		(1,832,431)	\$ (1,893,127)	\$ 23,994	\$ (1,869,133)
Budgeted fund balance	(1,832,431)		(1,832,431)	(637,043)	-	(637,043)	(2,469,474)	-	(2,469,474)	(1,893,127)		(1,869,133)
Total												

Orange Public Schools
Special Revenue Fund
Budgetary Comparison Schedule
Required Supplementary Information
Budgetary Basis
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources		\$ 2,264,979	\$ 2,264,979	\$ 732,235	\$ 1,532,744
State sources	\$ 11,673,527	2,013,925	13,687,452	11,794,419	1,893,033
Federal sources	4,013,840	13,252,621	17,266,461	12,027,937	5,238,524
Total revenues	15,687,367	17,531,525	33,218,892	24,554,591	8,664,301
EXPENDITURES					
Instruction:					
Salaries of teachers	2,149,325	(30,422)	2,118,903	2,399,311	(280,408)
Other salaries for instruction	843,507	924,295	1,767,802	1,249,475	518,327
Purchased prof. and technical services		381,265	381,265	381,265	
Purchased prof. and educational services	317,887	956,420	1,274,307	1,104,807	169,500
Other purchased services	50,000	386,312	436,312	240,069	196,243
General supplies	377,954	2,153,443	2,531,397	1,801,807	729,590
Other objects	17,500	46,038	63,538	55,931	7,607
Total instruction	3,756,173	4,817,351	8,573,524	7,232,665	1,340,859
Support services:					
Salaries of program directors	225,189	(81,739)	143,450	108,084	35,366
Salaries of other professional staff	785,812	137,986	923,798	811,395	112,403
Salaries of secretarial and clerical asst.	74,472	(14,000)	60,472	59,681	791
Salaries of master teachers	354,406		354,406	314,188	40,218
Other salaries	358,733	326,162	684,895	530,604	154,291
Salaries of family - parent liason	61,800		61,800	53,182	8,618
Salaries of Community/School/Social Services Coordinators.		457,740	457,740	287,740	170,000
Personal services - employee benefits	1,300,403	431,558	1,731,961	1,159,515	572,446
Purchased professional and technical services		110,820	110,820	110,820	
Purchased professional-educational services	850,165	1,961,168	2,811,333	2,274,137	537,196
Purchased educational services - contracted Pre-K	4,524,290	376,324	4,900,614	4,542,031	358,583
Purchased educational services - Head Start	1,455,500	133,461	1,588,961	1,568,961	20,000
Other Purchased Professional – Education Services.	76,100	(36,050)	40,050	12,290	27,760
Other purchased professional services	50,000	182,442	232,442	145,573	86,869
Rentals	200,000	188,149	388,149	354,290	33,859
Contr. Services - transportation	53,000	15,421	68,421	23,714	44,707
Cleaning repairs and maintenance	195,000	3,120,100	3,315,100	125,571	3,189,529
Other Purchased services	642,700	(580,879)	61,821	25,941	35,880
Communications/Telephone		3,252	3,252	3,252	
Travel	50,000	13,025	63,025	60,791	2,234
Miscellaneous Purchases		9,023	9,023		9,023
Supplies and materials	111,062	380,854	491,916	219,462	272,454
Other objects	60,000	69,964	129,964	92,380	37,584
Student activities				238,724	(238,724)
Total support services	11,428,632	7,204,781	18,633,413	13,122,326	5,511,087
Facilities acquisition and construction services:					
Construction Services		3,579,239	3,579,239	2,647,645	931,594
Buildings		851,206	851,206	250,569	600,637
Instructional equipment	50,000	250,475	300,475	269,440	31,035
Noninstructional equipment	50,000	633,920	683,920	659,868	24,052
Total facilities acquisition and construction services	100,000	5,314,840	5,414,840	3,827,522	1,587,318
Total Expenditures	15,284,805	17,336,972	32,621,777	24,182,513	8,439,264
Other Financing Sources (Uses)					
Contribution to school based budgets	(963,840)		(963,840)	(920,663)	(43,177)
General Fund Contribution to Preschool Education	561,278	(194,553)	366,725	561,278	(194,553)
Total other financing uses	(402,562)	(194,553)	(597,115)	(359,385)	(237,730)
Total expenditures and other financing uses	15,687,367	17,531,525	33,218,892	24,541,898	8,676,994
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	12,693	12,693
Fund Balance July 1				277,890	277,890
Fund Balance June 30	\$ -	\$ -	\$ -	\$ 290,583	\$ 290,583

Notes to Required Supplementary Information

Orange Public Schools
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2024

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the Budgetary Comparison Schedule (C-1, C-2)	\$ 152,147,709	\$ 24,554,591
Differences - budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current year		(3,469,987)
Prior year (net of cancellations)		4,416,880
State aid payment from prior year recognized in prior year for budgetary purposes, and recognized for GAAP statements in the current fiscal year.	10,227,854	1,105,214
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.	<u>(11,021,855)</u>	<u>(1,088,980)</u>
Total revenues as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (B-2)	<u>\$ 151,353,708</u>	<u>\$ 25,517,718</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the Budgetary Comparison Schedule (C-1, C-2)	\$ 155,437,314	\$ 24,182,513
Differences - budgetary to GAAP		
Encumbrances for supplies and equipment ordered but not received are recognized expenditures for budgetary resources, but are not presented as expenditures for financial reporting purposes.		
Current year		(3,469,987)
Prior year (net of cancellations)		4,416,880
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	<u>\$ 155,437,314</u>	<u>\$ 25,129,406</u>

School Based Budget Schedules

Orange Public Schools
General Fund

Combining Balance Sheet

June 30, 2024

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 7,712,405	\$ 296,738	\$ 8,009,143
Interfund receivable	10,169,682		10,169,682
Intergovernmental accounts receivable--state	11,941,979		11,941,979
Other accounts receivable	537,272		537,272
Total assets	<u>\$ 30,361,338</u>	<u>\$ 296,738</u>	<u>\$ 30,658,076</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 5,571,318	\$ 146,961	\$ 5,718,279
Other current liabilities	1,463,091		1,463,091
Interfund payable	2,655,279		2,655,279
Payroll deductions and withholdings payable	1,757,802		1,757,802
Total liabilities	11,447,490	146,961	11,594,451
Fund balances:			
Excess surplus prior year	14,916,973		14,916,973
Capital reserve	1,483,089		1,483,089
Unemployment Compensation	758,478		758,478
Assigned to:			
Other purposes - year-end encumbrances	897,536	149,777	1,047,313
Unassigned	857,772		857,772
Total fund balances	18,913,848	149,777	19,063,625
Total liabilities and fund balances	<u>\$ 30,361,338</u>	<u>\$ 296,738</u>	<u>\$ 30,658,076</u>

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 68,140,789		\$ 65,130,152	\$ 3,010,637
General Fund Reserve for Encumbrances at June 30, 2023	<u>125,783</u>		<u>125,783</u>	
General Fund Contribution	<u>68,266,572</u>	<u>98.61 %</u>	<u>65,255,935</u>	<u>3,010,637</u>
Restricted Federal Resources:				
Title I - Part A	963,840	1.39	920,663	43,177
Restricted Federal Resources Total	<u>963,840</u>	<u>1.39</u>	<u>920,663</u>	<u>43,177</u>
Total	<u><u>\$ 69,230,412</u></u>	<u><u>100.00 %</u></u>	<u><u>\$ 66,176,598</u></u>	<u><u>\$ 3,053,814</u></u>

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Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Orange High School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 14,242,763		\$ 13,892,254	\$ 350,509
General Fund Reserve for Encumbrances at June 30, 2023	65,084		65,084	
General Fund Contribution	14,307,847	98.59 %	13,957,338	350,509
Restricted Federal Resources:				
Title I - Part A	203,934	1.41	198,938	4,996
Restricted Federal Resources Total	203,934	1.41	198,938	4,996
Total	\$ 14,511,781	100.00 %	\$ 14,156,276	\$ 355,505

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Orange Preparatory Academy

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,960,599		\$ 6,722,670	\$ 237,929
General Fund Reserve for Encumbrances at June 30, 2023	25,246		25,246	
General Fund Contribution	6,985,845	98.58 %	6,747,916	237,929
Restricted Federal Resources: Title I - Part A	100,501	1.42	97,078	3,423
Restricted Federal Resources Total	100,501	1.42	97,078	3,423
Total	\$ 7,086,346	100.00 %	\$ 6,844,994	\$ 241,352

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Cleveland Street Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,377,702		\$ 4,260,705	\$ 116,997
General Fund Reserve for Encumbrances at June 30, 2023	8,305		8,305	
General Fund Contribution	4,386,007	98.57 %	4,269,010	116,997
Restricted Federal Resources:				
Title I - Part A	63,840	1.43	62,137	1,703
Restricted Federal Resources Total	63,840	1.43	62,137	1,703
Total	\$ 4,449,847	100.00 %	\$ 4,331,147	\$ 118,700

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Forest Street Community Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,583,251		\$ 4,353,687	\$ 229,564
General Fund Reserve for Encumbrances at June 30, 2023	475		475	
General Fund Contribution	4,583,726	98.98 %	4,354,162	229,564
Restricted Federal Resources:				
Title I - Part A	47,207	1.02	44,843	2,364
Restricted Federal Resources Total	47,207	1.02	44,843	2,364
Total	\$ 4,630,933	100.00 %	\$ 4,399,005	\$ 231,928

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Heywood Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 5,103,538		\$ 4,570,585	\$ 532,953
General Fund Reserve for Encumbrances at June 30, 2023	9,764		9,764	
General Fund Contribution	5,113,302	98.88 %	4,580,349	532,953
Restricted Federal Resources: Title I - Part A	58,008	1.12	51,962	6,046
Restricted Federal Resources Total	58,008	1.12	51,962	6,046
Total	\$ 5,171,310	100.00 %	\$ 4,632,311	\$ 538,999

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Lincoln Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 8,942,495		\$ 8,612,568	\$ 329,927
General Fund Reserve for Encumbrances at June 30, 2023	4,076		4,076	
General Fund Contribution	8,946,571	99.00 %	8,616,644	329,927
Restricted Federal Resources: Title I - Part A	90,650	1.00	87,307	3,343
Restricted Federal Resources Total	90,650	1.00	87,307	3,343
Total	\$ 9,037,221	100.00 %	\$ 8,703,951	\$ 333,270

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Oakwood Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 3,845,627		\$ 3,510,000	\$ 335,627
General Fund Reserve for Encumbrances at June 30, 2023	256		256	
General Fund Contribution	3,845,883	98.71 %	3,510,256	335,627
Restricted Federal Resources:				
Title I - Part A	50,300	1.29	45,910	4,390
Restricted Federal Resources Total	50,300	1.29	45,910	4,390
Total	\$ 3,896,183	100.00 %	\$ 3,556,166	\$ 340,017

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Park Avenue Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 6,124,219		\$ 5,843,809	\$ 280,410
General Fund Reserve for Encumbrances at June 30, 2023	1,303		1,303	
General Fund Contribution	6,125,522	98.93 %	5,845,112	280,410
Restricted Federal Resources: Title I - Part A	66,012	1.07	62,990	3,022
Restricted Federal Resources Total	66,012	1.07	62,990	3,022
Total	\$ 6,191,534	100.00 %	\$ 5,908,102	\$ 283,432

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Rosa Parks Central Community School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 7,056,137		\$ 6,596,152	\$ 459,985
General Fund Reserve for Encumbrances at June 30, 2023	3,560		3,560	
General Fund Contribution	7,059,697	97.70 %	6,599,712	459,985
Restricted Federal Resources: Title I - Part A	165,960	2.30	155,147	10,813
Restricted Federal Resources Total	165,960	2.30	155,147	10,813
Total	\$ 7,225,657	100.00 %	\$ 6,754,859	\$ 470,798

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Central Elementary School

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 4,184,452		\$ 4,183,075	\$ 1,377
General Fund Reserve for Encumbrances at June 30, 2023	560		560	
General Fund Contribution	4,185,012	98.68 %	4,183,635	1,377
Restricted Federal Resources:				
Title I - Part A	55,798	1.32	55,780	18
Restricted Federal Resources Total	55,798	1.32	55,780	18
Total	\$ 4,240,810	100.00 %	\$ 4,239,415	\$ 1,395

Orange Public Schools
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

Career and Innovation Academy of Orange

Resources	Resource Amount (Final Budget)	Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budget	\$ 2,720,006		\$ 2,584,647	\$ 135,359
General Fund Reserve for Encumbrances at June 30, 2023	7,154		7,154	
General Fund Contribution	2,727,160	97.79 %	2,591,801	135,359
Restricted Federal Resources:				
Title I - Part A	61,630	2.21	58,571	3,059
Restricted Federal Resources Total	61,630	2.21	58,571	3,059
Total	\$ 2,788,790	100.00 %	\$ 2,650,372	\$ 138,418

Orange Public Schools
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-Wide	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 1,545,663		\$ 1,545,663	\$ 1,497,070	\$ 48,593
Grades 1- 5	10,736,292	\$ (100,000)	10,636,292	10,415,366	220,926
Grades 6-8	7,520,476		7,520,476	7,075,002	445,474
Grades 9-12	7,850,958	(61,105)	7,789,853	7,729,742	60,111
Undistributed Instruction:					
Other Salaries of Instruction	1,066,924	(5,600)	1,061,324	1,018,979	42,345
Purchased Professional - Educational Services	189,216	26,378	215,594	184,048	31,546
Purchased Technical Services	55,500	2,049	57,549	48,502	9,047
General Supplies	1,277,799	88,839	1,366,638	1,178,812	187,826
Textbooks	1,000		1,000	1,000	
Other Objects		3,598	3,598	914	2,684
Total Regular Programs	30,243,828	(45,841)	30,197,987	29,149,435	1,048,552
Instruction - Special Education:					
Intellectual disability - Mild:					
Salaries of Teachers	69,051		69,051	69,051	
Other Objects	5,000		5,000	5,000	
Total Intellectual disability - Mild	74,051		74,051	74,051	
Learning and/or Language Disabilities:					
Salaries of Teachers	888,298		888,298	774,656	113,642
Other Salaries of Instruction	421,806	(3,000)	418,806	399,538	19,268
General Supplies	111,524	(26,282)	85,242	70,331	14,911
Other Objects	300		300		300
Total Learning and/or Language Disabilities	1,421,928	(29,282)	1,392,646	1,244,525	148,121
Emotional Regulation Impairments:					
Salaries of Teachers	210,748		210,748	193,526	17,222
Other Salaries of Instruction	155,881		155,881	82,855	73,026
General Supplies	11,799		11,799	11,559	240
Total Emotional Regulation Impairments	378,428		378,428	287,940	90,488
Multiple Disabilities:					
Salaries of Teachers	504,505		504,505	497,870	6,635
Other Salaries for Instruction	421,566		421,566	324,872	96,694
Purchased Technical Services	3,000		3,000		3,000
General Supplies	36,892	(3,140)	33,752	27,448	6,304
Other Objects	3,300		3,300	220	3,080
Total Multiple Disabilities	969,263	(3,140)	966,123	850,410	115,713

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
District-Wide					
Resource Room/Resource Center:					
Salaries of Teachers	\$ 3,644,703		\$ 3,644,703	\$ 3,336,818	\$ 307,885
Other Salaries for Instruction	633,973		633,973	441,157	192,816
General Supplies	71,350	\$ (38)	71,312	67,421	3,891
Other Objects	3,300		3,300	2,977	323
Total Resource Room/Resource Center	4,353,326	(38)	4,353,288	3,848,373	504,915
Autism:					
Salaries of Teachers	504,290	(48,000)	456,290	394,449	61,841
Other Salaries for Instruction	351,038	(34,000)	317,038	286,434	30,604
Purchased Professional & Educational Services	2,500		2,500		2,500
General Supplies	4,000		4,000	3,429	571
Total Autism	861,828	(82,000)	779,828	684,312	95,516
Preschool Disabilities – Full Time:					
Salaries of Teachers	136,050	(50,000)	86,050	85,291	759
Other Salaries for Instruction	126,516		126,516	85,417	41,099
General Supplies	2,600		2,600	86	2,514
Total Preschool Disabilities – Full Time	265,166	(50,000)	215,166	170,794	44,372
Total Special Education	8,323,990	(164,460)	8,159,530	7,160,405	999,125
Bilingual Education:					
Salaries of Teachers	4,256,248	(175,583)	4,080,665	3,962,371	118,294
Other Salaries for Instruction	257,821	(2,450)	255,371	177,052	78,319
General Supplies	113,478		113,478	101,591	11,887
Other Objects	10,000		10,000		10,000
Total Bilingual Education	4,637,547	(178,033)	4,459,514	4,241,014	218,500
School Sponsored Co-curricular Activities:					
Salaries	307,792	(2,535)	305,257	199,696	105,561
Supplies and Materials	53,835	(3,960)	49,875	17,501	32,374
Total School Sponsored Co-curricular Activities	361,627	(6,495)	355,132	217,197	137,935
School Sponsored Athletics:					
Purchased Services (300-500 series)	51,196		51,196	42,273	8,923
Supplies and Materials	265,500	6,094	271,594	245,088	26,506
Other Objects	9,000		9,000	5,625	3,375
Total School Sponsored Athletics	325,696	6,094	331,790	292,986	38,804
Before/After School Programs - Instruction					
Salaries of Teachers	217,826	(35,000)	182,826	169,429	13,397
Supplies and Materials	7,000		7,000	1,000	6,000
Total Before/After School Programs - Instruction	224,826	(35,000)	189,826	170,429	19,397
Before/After School Programs - Support Services					
Salaries	4,050	(1,000)	3,050		3,050
Supplies and Materials	650		650		650
Total Before/After School Programs - Support Services	4,700	(1,000)	3,700	-	3,700
Total Instruction	44,122,214	(424,735)	43,697,479	41,231,466	2,466,013

Orange Public Schools
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
District-Wide					
Attendance and Social Work Services:					
Salaries	\$ 319,198		\$ 319,198	\$ 221,021	\$ 98,177
Salaries of Family Liaisons/Comm Parent Inv. Specialists	104,519		104,519	104,519	
Supplies and Materials	5,500	\$ 1,450	6,950	2,043	4,907
Total Attendance and Social Work Services	429,217	1,450	430,667	327,583	103,084
Health Services:					
Salaries	1,080,727		1,080,727	1,038,182	42,545
Purchased Professional and Technical Services	500		500	500	
Supplies and Materials	24,832	(2,950)	21,882	18,809	3,073
Total Health Services	1,106,059	(2,950)	1,103,109	1,057,491	45,618
Guidance:					
Salaries of Other Professional Staff	1,281,722		1,281,722	1,274,162	7,560
Other Salaries	38,863	2,450	41,313	26,505	14,808
Supplies and Materials	9,800		9,800	4,071	5,729
Total Guidance	1,330,385	2,450	1,332,835	1,304,738	28,097
Improvement of Instruction Services:					
Other Salaries	19,450		19,450	2,376	17,074
Other Purchased Services	62,740	27	62,767	28,090	34,677
Supplies and Materials	4,725		4,725	2,727	1,998
Other Objects	283,942	124,263	408,205	370,274	37,931
Total Improvement of Instruction Services	370,857	124,290	495,147	403,467	91,680
Educational Media/Library Services:					
Salaries of Other Professional Staff	613,652		613,652	611,863	1,789
Salaries of technology coordinators	871,188		871,188	838,376	32,812
Purchased Professional and Technical Services	13,287		13,287		13,287
Supplies and Materials	83,135	(6,141)	76,994	57,204	19,790
Total Educational Media/Library Services	1,581,262	(6,141)	1,575,121	1,507,443	67,678
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	3,844,460		3,844,460	3,792,953	51,507
Salaries of Secretarial and Clerical Assistants	1,099,079		1,099,079	1,093,490	5,589
Other Salaries	225,343	18,065	243,408	199,830	43,578
Supplies and Materials	108,349	1,595	109,944	77,699	32,245
Other Objects	13,882		13,882	9,823	4,059
Total Support Services – School Administration	5,291,113	19,660	5,310,773	5,173,795	136,978
Security:					
Salaries	732,293		732,293	690,915	41,378
General Supplies	10,800	(1,003)	9,797	9,297	500
Total Security	743,093	(1,003)	742,090	700,212	41,878

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
District-Wide					
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ 184,635	\$ 49,717	\$ 234,352	\$ 167,829	\$ 66,523
Total Student Transportation Services	184,635	49,717	234,352	167,829	66,523
Unallocated Benefits:					
Health Benefits	14,238,038		14,238,038	14,238,038	
Total Unallocated Benefits	14,238,038		14,238,038	14,238,038	
Total Undistributed Expenditures	25,274,659	187,473	25,462,132	24,880,596	581,536
Total Expenditures - Current Expense	69,396,873	(237,262)	69,159,611	66,112,062	3,047,549
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	9,000		9,000	8,590	410
Grades 6-8	25,000	1,868	26,868	21,019	5,849
Undistributed Expenditures:					
School Administration		34,933	34,933	34,927	6
Total Equipment and Capital outlay	34,000	36,801	70,801	64,536	6,265
Total Expenditures - School Based	69,430,873	(200,461)	69,230,412	66,176,598	3,053,814
Other Financing Sources:					
Transfers In	69,305,090	(200,461)	69,104,629	66,200,592	(2,904,037)
Total Other Financing Sources	69,305,090	(200,461)	69,104,629	66,200,592	(2,904,037)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(125,783)		(125,783)	23,994	149,777
Fund Balances, July 1	125,783		125,783	125,783	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 149,777	\$ 149,777

Orange Public Schools
Blended Resource Fund 15Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Orange High School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 6,645,406	\$ 3,895	\$ 6,649,301	\$ 6,649,301	
Undistributed Instruction:					
Other Salaries of Instruction	6,900		6,900	6,900	
Purchased Professional & Educational Services		4,424	4,424	4,244	\$ 180
Purchased Technical Services	31,000	3,814	34,814	31,582	3,232
General Supplies	239,044	61,113	300,157	197,197	102,960
Textbooks	1,000		1,000	1,000	
Other Objects		2,684	2,684		2,684
Total Regular Programs	6,923,350	75,930	6,999,280	6,890,224	109,056
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers	69,051		69,051	69,051	
Other Objects	5,000		5,000	5,000	
Total Intellectual Disability - Mild	74,051		74,051	74,051	
Multiple Disabilities:					
Other Salaries of Instruction	25,286		25,286	25,286	
Total Multiple Disabilities	25,286		25,286	25,286	
Resource Room/Resource Center:					
Salaries of Teachers	1,154,504		1,154,504	1,154,504	
Other Salaries of Instruction	212,328		212,328	215,644	(3,316)
General Supplies	37,616		37,616	37,616	
Other Objects	3,300		3,300	2,977	323
Total Resource Room/Resource Center	1,407,748		1,407,748	1,410,741	(2,993)
Autism:					
Salaries of Teachers	68,849	(48,000)	20,849	18,419	2,430
Other Salaries of Instruction	35,921	(34,000)	1,921		1,921
Total Autism	104,770	(82,000)	22,770	18,419	4,351
Total Special Education	1,611,855	(82,000)	1,529,855	1,528,497	1,358
Bilingual Education:					
Salaries of Teachers	536,254		536,254	536,254	
Other Salaries of Instruction	24,553		24,553	12,529	12,024
General Supplies	13,690		13,690	7,271	6,419
Other Objects	10,000		10,000		10,000
Total Bilingual Education	584,497		584,497	556,054	28,443
School Sponsored Co-curricular Activities:					
Salaries	67,403		67,403	47,358	20,045
Supplies and Materials	11,000	212	11,212	6,282	4,930
Total School Sponsored Co-curricular Activities	78,403	212	78,615	53,640	24,975
School Sponsored Athletics:					
Purchased Services (300-500 series)	51,196		51,196	42,273	8,923
Supplies and Materials	265,000	6,094	271,094	245,088	26,006
Other Objects	9,000		9,000	5,625	3,375
Total School Sponsored Athletics	325,196	6,094	331,290	292,986	38,304
Before/After School Programs - Instruction					
Supplies and Materials	6,000		6,000		6,000
Total Before/After School Programs - Instruction	6,000		6,000		6,000
Total Instruction	9,529,301	236	9,529,537	9,321,401	208,136
Attendance and Social Work Services:					
Salaries	81,995		81,995		81,995
Supplies and Materials	3,700		3,700	548	3,152
Total Attendance and Social Work Services	85,695		85,695	548	85,147
Health Services:					
Salaries	69,364		69,364	64,867	4,497
Supplies and Materials	6,500		6,500	6,396	104
Total Health Services	75,864		75,864	71,263	4,601

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Orange High School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 428,096		\$ 428,096	\$ 427,354	\$ 742
Other Salaries	14,570		14,570	10,180	4,390
Supplies and Materials	5,750		5,750	474	5,276
Total Guidance	448,416		448,416	438,008	10,408
Improvement of Instruction Services:					
Other Purchased Services	16,100	\$ 27	16,127	15,752	375
Other Objects	106,350	13,648	119,998	113,989	6,009
Total Improvement of Instruction Services	122,450	13,675	136,125	129,741	6,384
Educational Media/Library Services:					
Salaries of Other Professional Staff	69,943		69,943	68,959	984
Salaries of technology coordinators	153,759		153,759	153,759	
Supplies and Materials	12,600		12,600	12,600	
Total Educational Media/Library Services	236,302		236,302	235,318	984
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	816,828		816,828	816,828	
Salaries of Secretarial and Clerical Assistants	261,524		261,524	261,174	350
Other Salaries	29,995	6,730	36,725	34,043	2,682
Supplies and Materials	23,000		23,000	7,134	15,866
Other Objects	7,500		7,500	6,681	819
Total Support Services – School Administration	1,138,847	6,730	1,145,577	1,125,860	19,717
Security:					
Salaries	155,051		155,051	155,051	
General Supplies	4,500		4,500	4,500	
Total Security	159,551		159,551	159,551	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	54,000	8,850	62,850	42,728	20,122
Total Student Transportation Services	54,000	8,850	62,850	42,728	20,122
Unallocated Benefits:					
Health Benefits	2,596,931		2,596,931	2,596,931	
Total Unallocated Benefits	2,596,931		2,596,931	2,596,931	
Total Undistributed Expenditures	4,918,056	29,255	4,947,311	4,799,948	147,363
Total Expenditures - Current Expense	14,447,357	29,491	14,476,848	14,121,349	355,499
Capital Outlay:					
Equipment:					
Undistributed Expenditures:					
School Administration		34,933	34,933	34,927	6
Total Equipment		34,933	34,933	34,927	6
Total Expenditures - School Based	14,447,357	64,424	14,511,781	14,156,276	355,505
Other Financing Sources:					
Transfers In	14,382,273	64,424	14,446,697	14,195,587	(251,110)
Total Other Financing Sources	14,382,273	64,424	14,446,697	14,195,587	(251,110)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(65,084)		(65,084)	39,311	104,395
Fund Balances, July 1	65,084		65,084	65,084	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 104,395	\$ 104,395

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Orange Preparatory Academy	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,506,373		\$ 2,506,373	\$ 2,506,373	
Undistributed Instruction:					
Other Salaries of Instruction	690		690	690	
Purchased Professional & Educational Services		\$ 4,485	4,485	4,437	\$ 48
Purchased Technical Services	2,500		2,500	1,646	854
General Supplies	117,031	(5,040)	111,991	101,624	10,367
Total Regular Programs	2,626,594	(555)	2,626,039	2,614,770	11,269
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	137,790		137,790	137,790	
Other Salaries of Instruction	143,071		143,071	139,572	3,499
General Supplies	500		500		500
Total Learning and/or Language Disabilities	281,361		281,361	277,362	3,999
Multiple Disabilities:					
Purchased Technical Services	3,000		3,000		3,000
General Supplies	15,145		15,145	11,507	3,638
Total Multiple Disabilities	18,145		18,145	11,507	6,638
Resource Room/Resource Center:					
Salaries of Teachers	541,749		541,749	484,093	57,656
Other Salaries of Instruction	36,999		36,999	720	36,279
General Supplies	1,750		1,750	793	957
Total Resource Room/Resource Center	580,498		580,498	485,606	94,892
Total Special Education	880,004		880,004	774,475	105,529
Bilingual Education:					
Salaries of Teachers	321,464		321,464	321,464	
Other Salaries of Instruction	38,849		38,849	38,849	
General Supplies	7,180		7,180	6,180	1,000
Total Bilingual Education	367,493		367,493	366,493	1,000
School Sponsored Co-curricular Activities:					
Salaries	36,820		36,820	16,924	19,896
Supplies and Materials	22,961		22,961		22,961
Total School Sponsored Co-curricular Activities	59,781		59,781	16,924	42,857
Total Instruction	3,933,872	(555)	3,933,317	3,772,662	160,655
Attendance and Social Work Services:					
Salaries	98,475		98,475	86,790	11,685
Supplies and Materials	250	1,450	1,700	200	1,500
Total Attendance and Social Work Services	98,725	1,450	100,175	86,990	13,185
Health Services:					
Salaries	173,868		173,868	173,868	
Supplies and Materials	1,500	615	2,115	1,500	615
Total Health Services	175,368	615	175,983	175,368	615
Guidance:					
Salaries of Other Professional Staff	\$ 137,550		\$ 137,550	\$ 137,550	
Other Salaries	1,750		1,750	1,750	
Supplies and Materials	250		250	97	\$ 153

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
School: Orange Preparatory Academy					
Total Guidance	139,550		139,550	139,397	153
Improvement of Instruction Services:					
Other Salaries	19,450		19,450	2,376	17,074
Other Purchased Services	14,500		14,500		14,500
Other Objects	26,000	\$ 10,000	36,000	30,504	5,496
Total Improvement of Instruction Services	59,950	10,000	69,950	32,880	37,070
Educational Media/Library Services:					
Salaries of Other Professional Staff	85,242		85,242	85,242	
Salaries of technology coordinators	94,486		94,486	79,164	15,322
Supplies and Materials	1,500		1,500	549	951
Total Educational Media/Library Services	181,228		181,228	164,955	16,273
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	380,987		380,987	380,987	
Salaries of Secretarial and Clerical Assistants	188,152		188,152	188,152	
Supplies and Materials	21,670		21,670	19,286	2,384
Other Objects	6,382		6,382	3,142	3,240
Total Support Services – School Administration	597,191		597,191	591,567	5,624
Security:					
Salaries	64,918		64,918	64,918	
General Supplies	1,000		1,000	1,000	
Total Security	65,918		65,918	65,918	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	24,000	13,736	37,736	29,959	7,777
Total Student Transportation Services	24,000	13,736	37,736	29,959	7,777
Unallocated Benefits:					
Health Benefits	1,785,298		1,785,298	1,785,298	
Total Unallocated Benefits	1,785,298		1,785,298	1,785,298	
Total Undistributed Expenditures	3,127,228	25,801	3,153,029	3,072,332	80,697
Total Expenditures - Current Expense	7,061,100	25,246	7,086,346	6,844,994	241,352
Total Expenditures - School Based	7,061,100	25,246	7,086,346	6,844,994	241,352
Other Financing Sources:					
Transfers In	7,035,854	25,246	7,061,100	6,820,241	(240,859)
Total Other Financing Sources	7,035,854	25,246	7,061,100	6,820,241	(240,859)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(25,246)		(25,246)	(24,753)	493
Fund Balances, July 1	25,246		25,246	25,246	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 493	\$ 493

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Cleveland Street Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 138,793		\$ 138,793	\$ 132,275	\$ 6,518
Grades 1- 5	1,194,972		1,194,972	1,186,629	8,343
Grades 6-8	314,025		314,025	314,025	
Undistributed Instruction:					
Other Salaries of Instruction	182,334		182,334	182,334	
Purchased Technical Services	2,500		2,500	2,477	23
General Supplies	79,577	\$ 5,756	85,333	71,334	13,999
Total Regular Programs	1,912,201	5,756	1,917,957	1,889,074	28,883
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	298,801		298,801	298,801	
Other Salaries of Instruction	132,801		132,801	124,235	8,566
General Supplies	18,040		18,040	7,889	10,151
Total Learning and/or Language Disabilities	449,642		449,642	430,925	18,717
Resource Room/Resource Center:					
Salaries of Teachers	183,268		183,268	174,029	9,239
General Supplies	2,000		2,000	1,890	110
Total Resource Room/Resource Center	185,268		185,268	175,919	9,349
Autism:					
Other Salaries of Instruction	38,479		38,479	9,796	28,683
Total Autism	38,479		38,479	9,796	28,683
Total Special Education	673,389		673,389	616,640	56,749
Bilingual Education:					
Salaries of Teachers	68,186		68,186	68,186	
General Supplies	3,380		3,380	1,982	1,398
Total Bilingual Education	71,566		71,566	70,168	1,398
School Sponsored Co-curricular Activities:					
Salaries	18,655		18,655	3,877	14,778
Supplies and Materials	2,555		2,555		2,555
Total School Sponsored Co-curricular Activities	21,210		21,210	3,877	17,333
Total Instruction	2,678,366	5,756	2,684,122	2,579,759	104,363
Health Services:					
Salaries	90,951		90,951	90,951	
Supplies and Materials	2,000		2,000	222	1,778
Total Health Services	92,951		92,951	91,173	1,778
Guidance:					
Salaries of Other Professional Staff	108,646		108,646	108,646	
Total Guidance	108,646		108,646	108,646	
Improvement of Instruction Services:					
Other Purchased Services	840		840		840
Supplies and Materials	1,225		1,225		1,225
Other Objects	14,350		14,350	7,993	6,357
Total Improvement of Instruction Services	16,415		16,415	7,993	8,422
Educational Media/Library Services:					
Salaries of technology coordinators	90,028		90,028	90,028	
Total Educational Media/Library Services	90,028		90,028	90,028	

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Cleveland Street Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 268,787		\$ 268,787	\$ 268,787	
Salaries of Secretarial and Clerical Assistants	61,059		61,059	60,370	\$ 689
Other Salaries	5,560		5,560	5,560	
Supplies and Materials	3,300		3,300	601	2,699
Total Support Services – School Administration	338,706		338,706	335,318	3,388
Security:					
Salaries	60,279		60,279	60,279	
General Supplies	450		450	450	
Total Security	60,729		60,729	60,729	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,400	\$ 2,549	10,949	10,200	749
Total Student Transportation Services	8,400	2,549	10,949	10,200	749
Unallocated Benefits:					
Health Benefits	1,047,301		1,047,301	1,047,301	
Total Unallocated Benefits	1,047,301		1,047,301	1,047,301	
Total Undistributed Expenditures	1,763,176	2,549	1,765,725	1,751,388	14,337
Total Expenditures - Current Expense	4,441,542	8,305	4,449,847	4,331,147	118,700
Total Expenditures - School Based	4,441,542	8,305	4,449,847	4,331,147	118,700
Other Financing Sources:					
Transfers In	4,433,237	8,305	4,441,542	4,324,161	(117,381)
Total Other Financing Sources	4,433,237	8,305	4,441,542	4,324,161	(117,381)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(8,305)		(8,305)	(6,986)	1,319
Fund Balances, July 1	8,305		8,305	8,305	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 1,319	\$ 1,319

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Forest Street Community Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 225,933		\$ 225,933	\$ 208,479	\$ 17,454
Grades 1- 5	1,283,028		1,283,028	1,238,386	44,642
Grades 6-8	495,046		495,046	477,094	17,952
Undistributed Instruction:					
Other Salaries of Instruction	124,599	\$ (5,600)	118,999	115,534	3,465
Purchased Technical Services	1,500		1,500	1,499	1
General Supplies	69,341	(2,000)	67,341	67,341	
Total Regular Programs	2,199,447	(7,600)	2,191,847	2,108,333	83,514
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	379,772		379,772	314,728	65,044
Other Salaries of Instruction	47,789		47,789	17,614	30,175
General Supplies	4,744	(38)	4,706	4,614	92
Total Resource Room/Resource Center	432,305	(38)	432,267	336,956	95,311
Autism:					
Other Salaries of Instruction	56,547		56,547	39,319	17,228
Total Preschool Disabilities – Full Time	56,547		56,547	39,319	17,228
Total Special Education	488,852	(38)	488,814	376,275	112,539
Bilingual Education:					
Salaries of Teachers	166,988		166,988	166,988	
Other Salaries of Instruction	9,573		9,573	3,230	6,343
General Supplies	4,449		4,449	4,315	134
Total Bilingual Education	181,010		181,010	174,533	6,477
School Sponsored Co-curricular Activities:					
Salaries	18,340		18,340	14,761	3,579
Total School Sponsored Co-curricular Activities	18,340		18,340	14,761	3,579
Total Instruction	2,887,649	(7,638)	2,880,011	2,673,902	206,109
Health Services:					
Salaries	79,570		79,570	79,570	
Supplies and Materials	2,300	(315)	1,985	1,976	9
Total Health Services	81,870	(315)	81,555	81,546	9
Guidance:					
Salaries of Other Professional Staff	68,619		68,619	67,814	805
Supplies and Materials	300		300		300
Total Guidance	68,919		68,919	67,814	1,105

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
School: Forest Street Community Elementary School					
Improvement of Instruction Services:					
Other Purchased Services	\$ 4,900		\$ 4,900	\$ 4,228	\$ 672
Other Objects	7,717	\$ 10,453	18,170	17,733	437
Total Improvement of Instruction Services	12,617	10,453	23,070	21,961	1,109
Educational Media/Library Services:					
Salaries of Other Professional Staff	95,580		95,580	95,580	
Salaries of technology coordinators	72,096		72,096	54,879	17,217
Supplies and Materials	2,000		2,000	2,000	
Total Educational Media/Library Services	169,676		169,676	152,459	17,217
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	261,700		261,700	259,469	2,231
Salaries of Secretarial and Clerical Assistants	113,146		113,146	113,146	
Other Salaries	22,717		22,717	20,659	2,058
Supplies and Materials	10,673	475	11,148	10,990	158
Total Support Services – School Administration	408,236	475	408,711	404,264	4,447
Security:					
Salaries	75,458		75,458	75,458	
General Supplies	500	(500)			
Total Security	75,958	(500)	75,458	75,458	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	(2,000)	3,000	1,068	1,932
Total Student Transportation Services	5,000	(2,000)	3,000	1,068	1,932
Unallocated Benefits:					
Health Benefits	920,533		920,533	920,533	
Total Unallocated Benefits	920,533		920,533	920,533	
Total Undistributed Expenditures	1,742,809	8,113	1,750,922	1,725,103	25,819
Total Expenditures - Current Expense	4,630,458	475	4,630,933	4,399,005	231,928
Total Expenditures - School Based	4,630,458	475	4,630,933	4,399,005	231,928
Other Financing Sources:					
Transfers In	4,629,983	475	4,630,458	4,398,629	(231,829)
Total Other Financing Sources	4,629,983	475	4,630,458	4,398,629	(231,829)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(475)		(475)	(376)	99
Fund Balances, July 1	475		475	475	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 99	\$ 99

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Heywood Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 176,655		\$ 176,655	\$ 165,135	\$ 11,520
Grades 1- 5	1,206,385		1,206,385	1,176,269	30,116
Grades 6-8	546,736		546,736	302,798	243,938
Undistributed Instruction:					
Other Salaries of Instruction	177,306		177,306	152,409	24,897
Purchased Professional & Educational Services	1,150		1,150		1,150
Purchased Technical Services	1,500		1,500		1,500
General Supplies	55,466	\$ (2,112)	53,354	45,916	7,438
Total Regular Programs	2,165,198	(2,112)	2,163,086	1,842,527	320,559
Instruction - Special Education:					
Multiple Disabilities:					
Salaries of Teachers	200,423		200,423	200,423	
Other Salaries of Instruction	106,296		106,296	99,152	7,144
General Supplies	21,247	(3,140)	18,107	15,441	2,666
Other Objects	3,000		3,000	220	2,780
Total Multiple Disabilities	330,966	(3,140)	327,826	315,236	12,590
Resource Room/Resource Center:					
Salaries of Teachers	179,382		179,382	179,382	
Other Salaries of Instruction	209,782		209,782	136,610	73,172
General Supplies	4,500		4,500	2,958	1,542
Total Resource Room/Resource Center	393,664		393,664	318,950	74,714
Total Special Education	724,630	(3,140)	721,490	634,186	87,304
Bilingual Education:					
Salaries of Teachers	320,962		320,962	298,197	22,765
Other Salaries of Instruction	2,800		2,800	455	2,345
General Supplies	3,735		3,735	1,113	2,622
Total Bilingual Education	327,497		327,497	299,765	27,732
School Sponsored Co-curricular Activities:					
Salaries	29,050		29,050	6,614	22,436
Total School Sponsored Co-curricular Activities	29,050		29,050	6,614	22,436
Before/After School Programs - Support Services					
Supplies and Materials	650		650		650
Total Before/After School Programs - Support Services	650		650		650
Total Instruction	3,247,025	(5,252)	3,241,773	2,783,092	458,681
Attendance and Social Work Services:					
Salaries	69,364		69,364	69,364	
Supplies and Materials	500		500	245	255
Total Attendance and Social Work Services	69,864		69,864	69,609	255
Health Services:					
Salaries	102,719		102,719	102,719	
Supplies and Materials	800		800	800	
Total Health Services	103,519		103,519	103,519	
Guidance:					
Other Salaries	875		875	347	528
Total Guidance	875		875	347	528
Improvement of Instruction Services:					
Other Purchased Services	6,000		6,000		6,000
Other Objects	4,784	11,535	16,319	14,092	2,227
Total Improvement of Instruction Services	10,784	11,535	22,319	14,092	8,227

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Heywood Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	\$ 33,600		\$ 33,600	\$ 33,600	
Salaries of technology coordinators	150,850		150,850	150,577	\$ 273
Supplies and Materials	42,080	\$ (5,195)	36,885	28,408	8,477
Total Educational Media/Library Services	226,530	(5,195)	221,335	212,585	8,750
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program	258,576		258,576	228,676	29,900
Salaries of Secretarial and Clerical Assistants	61,059		61,059	61,059	
Other Salaries	22,870		22,870	22,870	
Supplies and Materials	3,500		3,500		3,500
Total Support Services – School Administration	346,005		346,005	312,605	33,400
Security:					
Salaries	85,530		85,530	64,234	21,296
General Supplies	500		500	500	
Total Security	86,030		86,030	64,734	21,296
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,175	8,678	19,853	11,991	7,862
Total Student Transportation Services	11,175	8,678	19,853	11,991	7,862
Unallocated Benefits:					
Health Benefits	1,059,737		1,059,737	1,059,737	
Total Unallocated Benefits	1,059,737		1,059,737	1,059,737	
Total Undistributed Expenditures	1,914,519	15,018	1,929,537	1,849,219	80,318
Total Expenditures - Current Expense	5,161,544	9,766	5,171,310	4,632,311	538,999
Total Expenditures - School Based	5,161,544	9,766	5,171,310	4,632,311	538,999
Other Financing Sources:					
Transfers In	5,151,780	9,766	5,161,546	4,622,547	(538,999)
Total Other Financing Sources	5,151,780	9,766	5,161,546	4,622,547	(538,999)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(9,764)		(9,764)	(9,764)	
Fund Balances, July 1	9,764		9,764	9,764	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lincoln Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 289,727		\$ 289,727	\$ 282,373	\$ 7,354
Grades 1- 5	1,767,994		1,767,994	1,667,493	100,501
Grades 6-8	1,058,327		1,058,327	1,052,743	5,584
Undistributed Instruction:					
Other Salaries of Instruction	160,186		160,186	160,186	
Purchased Professional & Educational Services	2,576		2,576	2,485	91
Purchased Technical Services	1,500		1,500	1,438	62
General Supplies	180,283	\$ (557)	179,726	171,924	7,802
Total Regular Programs	3,460,593	(557)	3,460,036	3,338,642	121,394
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	308,800		308,800	308,800	
Other Salaries of Instruction	139,774		139,774	135,731	4,043
General Supplies	43,367	(3,616)	39,751	38,991	760
Total Learning and/or Language Disabilities	491,941	(3,616)	488,325	483,522	4,803
Emotional Regulation Impairments:					
Salaries of Teachers	210,748		210,748	193,526	17,222
Other Salaries of Instruction	155,881		155,881	82,855	73,026
General Supplies	11,799		11,799	11,559	240
Total Emotional Regulation Impairments	378,428		378,428	287,940	90,488
Resource Room/Resource Center:					
Salaries of Teachers	334,224		334,224	301,900	32,324
General Supplies	15,200		15,200	15,124	76
Total Resource Room/Resource Center	349,424		349,424	317,024	32,400
Total Special Education	1,219,793	(3,616)	1,216,177	1,088,486	127,691
Bilingual Education:					
Salaries of Teachers	1,073,320		1,073,320	1,048,710	24,610
Other Salaries of Instruction	75,847		75,847	61,672	14,175
General Supplies	49,710		49,710	49,570	140
Total Bilingual Education	1,198,877		1,198,877	1,159,952	38,925
School Sponsored Co-curricular Activities:					
Salaries	23,170		23,170	16,597	6,573
Total School Sponsored Co-curricular Activities	23,170		23,170	16,597	6,573
Total Instruction	5,902,433	(4,173)	5,898,260	5,603,677	294,583
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	104,519		104,519	104,519	
Total Attendance and Social Work Services	104,519		104,519	104,519	
Health Services:					
Salaries	99,792		99,792	97,690	2,102
Purchased Professional and Technical Services	500		500	500	
Supplies and Materials	2,400	(1,250)	1,150	1,150	
Total Health Services	102,692	(1,250)	101,442	99,340	2,102

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Lincoln Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Guidance:					
Salaries of Other Professional Staff	\$ 69,364		\$ 69,364	\$ 68,680	\$ 684
Total Guidance	69,364		69,364	68,680	684
Improvement of Instruction Services:					
Other Purchased Services	5,900		5,900	405	5,495
Other Objects	40,364	\$ 8,719	49,083	48,648	435
Total Improvement of Instruction Services	46,264	8,719	54,983	49,053	5,930
Educational Media/Library Services:					
Salaries of Other Professional Staff	85,242		85,242	85,242	
Salaries of technology coordinators	76,864		76,864	76,864	
Supplies and Materials	10,457	(1,838)	8,619	8,525	94
Total Educational Media/Library Services	172,563	(1,838)	170,725	170,631	94
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	488,721		488,721	488,721	
Salaries of Secretarial and Clerical Assistants	105,722		105,722	105,722	
Other Salaries	29,561		29,561	29,561	
Supplies and Materials	6,500	(955)	5,545	5,452	93
Total Support Services – School Administration	630,504	(955)	629,549	629,456	93
Security:					
Salaries	74,696		74,696	51,196	23,500
General Supplies	1,000	(503)	497	497	
Total Security	75,696	(503)	75,193	51,693	23,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	21,000	4,076	25,076	18,792	6,284
Total Student Transportation Services	21,000	4,076	25,076	18,792	6,284
Unallocated Benefits:					
Health Benefits	1,908,110		1,908,110	1,908,110	
Total Unallocated Benefits	1,908,110		1,908,110	1,908,110	
Total Undistributed Expenditures	3,130,712	8,249	3,138,961	3,100,274	38,687
Total Expenditures - Current Expense	9,033,145	4,076	9,037,221	8,703,951	333,270
Total Expenditures - School Based	9,033,145	4,076	9,037,221	8,703,951	333,270
Other Financing Sources:					
Transfers In	9,029,069	4,076	9,033,145	8,704,295	(328,850)
Total Other Financing Sources	9,029,069	4,076	9,033,145	8,704,295	(328,850)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(4,076)		(4,076)	344	4,420
Fund Balances, July 1	4,076		4,076	4,076	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 4,420	\$ 4,420

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Oakwood Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 71,365		\$ 71,365	\$ 65,618	\$ 5,747
Grades 1- 5	972,523		972,523	972,523	
Grades 6-8	403,911		403,911	351,755	52,156
Undistributed Instruction:					
Other Salaries of Instruction	38,389		38,389	36,262	2,127
Purchased Technical Services	2,500	\$ (2,500)			
General Supplies	69,889	256	70,145	69,092	1,053
Total Regular Programs	1,558,577	(2,244)	1,556,333	1,495,250	61,083
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	70,371		70,371	25,459	44,912
General Supplies	15,730	(7,800)	7,930	7,430	500
Other Objects	300		300		300
Total Learning and/or Language Disabilities	86,401	(7,800)	78,601	32,889	45,712
Multiple Disabilities:					
Salaries of Teachers	228,845		228,845	222,210	6,635
Other Salaries of Instruction	158,950		158,950	70,135	88,815
Other Objects	300		300		300
Total Multiple Disabilities	388,095		388,095	292,345	95,750
Resource Room/Resource Center:					
Salaries of Teachers	70,371		70,371		70,371
Total Resource Room/Resource Center	70,371		70,371		70,371
Total Special Education	544,867	(7,800)	537,067	325,234	211,833
Bilingual Education:					
Salaries of Teachers	356,472	(175,583)	180,889	176,963	3,926
Other Salaries of Instruction	44,675	(2,450)	42,225	2,118	40,107
General Supplies	1,980		1,980	1,880	100
Total Bilingual Education	403,127	(178,033)	225,094	180,961	44,133
School Sponsored Co-curricular Activities:					
Salaries	13,650		13,650	8,841	4,809
Supplies and Materials	2,569	(2,569)			
Total School Sponsored Co-curricular Activities	16,219	(2,569)	13,650	8,841	4,809
Total Instruction	2,522,790	(190,646)	2,332,144	2,010,286	321,858
Health Services:					
Salaries	97,754		97,754	97,754	
Supplies and Materials	1,300		1,300	845	455
Total Health Services	99,054		99,054	98,599	455
Guidance:					
Salaries of Other Professional Staff	107,290		107,290	104,970	2,320
Other Salaries		2,450	2,450	683	1,767
Total Guidance	107,290	2,450	109,740	105,653	4,087
Improvement of Instruction Services:					
Other Purchased Services	1,000		1,000		1,000
Other Objects	7,000	5,000	12,000	10,436	1,564
Total Improvement of Instruction Services	8,000	5,000	13,000	10,436	2,564

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Oakwood Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Educational Media/Library Services:					
Salaries of Other Professional Staff	\$ 3,300		\$ 3,300	\$ 3,300	
Salaries of technology coordinators	147,536		147,536	147,536	
Supplies and Materials	2,900		2,900	2,900	
Total Educational Media/Library Services	153,736		153,736	153,736	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	255,713		255,713	255,713	
Salaries of Secretarial and Clerical Assistants	60,472		60,472	56,052	\$ 4,420
Other Salaries	8,440	\$ 5,800	14,240	8,875	5,365
Supplies and Materials	750		750	749	1
Total Support Services – School Administration	325,375	5,800	331,175	321,389	9,786
Security:					
Salaries	24,618		24,618	24,618	
General Supplies	500		500	500	
Total Security	25,118		25,118	25,118	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,000	2,069	10,069	8,802	1,267
Total Student Transportation Services	8,000	2,069	10,069	8,802	1,267
Unallocated Benefits:					
Health Benefits	822,147		822,147	822,147	
Total Unallocated Benefits	822,147		822,147	822,147	
Total Undistributed Expenditures	1,548,720	15,319	1,564,039	1,545,880	18,159
Total Expenditures - Current Expense	4,071,510	(175,327)	3,896,183	3,556,166	340,017
Total Expenditures - School Based	4,071,510	(175,327)	3,896,183	3,556,166	340,017
Other Financing Sources:					
Transfers In	4,071,254	(175,327)	3,895,927	3,557,059	(338,868)
Total Other Financing Sources	4,071,254	(175,327)	3,895,927	3,557,059	(338,868)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(256)		(256)	893	1,149
Fund Balances, July 1	256		256	256	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 1,149	\$ 1,149

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Park Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 213,446		\$ 213,446	\$ 213,446	
Grades 1- 5	1,392,140		1,392,140	1,369,738	\$ 22,402
Grades 6-8	469,106		469,106	462,017	7,089
Undistributed Instruction:					
Other Salaries of Instruction	243,297		243,297	231,441	11,856
Purchased Professional & Educational Services	2,000		2,000	450	1,550
Purchased Technical Services	1,500	\$ 1,000	2,500	1,785	715
General Supplies	87,296	10,366	97,662	82,179	15,483
Total Regular Programs	2,408,785	11,366	2,420,151	2,361,056	59,095
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction	6,160	(3,000)	3,160		3,160
General Supplies	25,272	(14,866)	10,406	10,406	
Total Learning and/or Language Disabilities	31,432	(17,866)	13,566	10,406	3,160
Multiple Disabilities:					
Salaries of Teachers	75,237		75,237	75,237	
Other Salaries of Instruction	131,034		131,034	130,299	735
General Supplies	500		500	500	
Total Multiple Disabilities	206,771		206,771	206,036	735
Resource Room/Resource Center:					
Salaries of Teachers	303,869		303,869	250,385	53,484
General Supplies	1,500		1,500	437	1,063
Total Resource Room/Resource Center	305,369		305,369	250,822	54,547
Autism:					
Salaries of Teachers	435,441		435,441	376,030	59,411
Other Salaries of Instruction	276,638		276,638	276,638	
Purchased Professional & Educational Services	2,500		2,500		2,500
General Supplies	4,000		4,000	3,429	571
Total Autism	718,579		718,579	656,097	62,482
Preschool Disabilities – Full Time:					
Salaries of Teachers	136,050	(50,000)	86,050	85,291	759
Other Salaries of Instruction	36,999		36,999	36,999	
General Supplies	2,600		2,600	86	2,514
Total Preschool Disabilities – Full Time	175,649	(50,000)	125,649	122,376	3,273
Total Special Education	1,437,800	(67,866)	1,369,934	1,245,737	124,197
Bilingual Education:					
Salaries of Teachers	289,120		289,120	222,127	66,993
General Supplies	1,860		1,860	1,860	
Total Bilingual Education	290,980		290,980	223,987	66,993
School Sponsored Co-curricular Activities:					
Salaries	33,712	(2,535)	31,177	31,177	
Total School Sponsored Co-curricular Activities	33,712	(2,535)	31,177	31,177	
Before/After School Programs - Support Services					
Salaries	4,050	(1,000)	3,050		3,050
Total Before/After School Programs - Support Services	4,050	(1,000)	3,050		3,050
Total Instruction	4,175,327	(60,035)	4,115,292	3,861,957	253,335
Attendance and Social Work Services:					
Salaries	69,364		69,364	69,364	
Total Attendance and Social Work Services	69,364		69,364	69,364	
Health Services:					
Salaries	67,778		67,778	67,618	160
Supplies and Materials	2,000	(2,000)			
Total Health Services	69,778	(2,000)	67,778	67,618	160

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Park Avenue Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Guidance:					
Other Salaries	\$ 1,050		\$ 1,050	\$ 420	\$ 630
Total Guidance	1,050		1,050	420	630
Improvement of Instruction Services:					
Other Purchased Services	3,500		3,500		3,500
Other Objects	15,650	\$ 6,500	22,150	18,582	3,568
Total Improvement of Instruction Services	19,150	6,500	25,650	18,582	7,068
Educational Media/Library Services:					
Salaries of Other Professional Staff	138,526		138,526	138,526	
Supplies and Materials	1,000		1,000	331	669
Total Educational Media/Library Services	139,526		139,526	138,857	669
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	273,225		273,225	279,633	(6,408)
Salaries of Secretarial and Clerical Assistants	46,417		46,417	46,417	
Other Salaries	26,200	5,535	31,735	16,928	14,807
Supplies and Materials	5,850		5,850	2,588	3,262
Total Support Services – School Administration	351,692	5,535	357,227	345,566	11,661
Security:					
Salaries	65,711		65,711	65,711	
General Supplies	500		500	500	
Total Security	66,211		66,211	66,211	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,300	1,303	15,603	6,104	9,499
Total Student Transportation Services	14,300	1,303	15,603	6,104	9,499
Unallocated Benefits:					
Health Benefits	1,324,833		1,324,833	1,324,833	
Total Unallocated Benefits	1,324,833		1,324,833	1,324,833	
Total Undistributed Expenditures	2,055,904	11,338	2,067,242	2,037,555	29,687
Total Expenditures - Current Expense	6,231,231	(48,697)	6,182,534	5,899,512	283,022
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	9,000		9,000	8,590	410
Total Equipment	9,000		9,000	8,590	410
Total Expenditures - School Based	6,240,231	(48,697)	6,191,534	5,908,102	283,432
Other Financing Sources:					
Transfers In	6,238,928	(48,697)	6,190,231	5,909,498	(280,733)
Total Other Financing Sources	6,238,928	(48,697)	6,190,231	5,909,498	(280,733)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(1,303)		(1,303)	1,396	2,699
Fund Balances, July 1	1,303		1,303	1,303	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 2,699	\$ 2,699

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Rosa Parks Central Community School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 1- 5	\$ 1,700,344	\$ (100,000)	\$ 1,600,344	\$ 1,585,422	\$ 14,922
Grades 6-8	1,726,952		1,726,952	1,608,197	118,755
Undistributed Instruction:					
Purchased Technical Services	6,000	(265)	5,735	5,575	160
General Supplies	160,483	(12,858)	147,625	122,499	25,126
Total Regular Programs	3,593,779	(113,123)	3,480,656	3,321,693	158,963
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	72,536		72,536	3,806	68,730
General Supplies	8,615		8,615	5,615	3,000
Total Learning and/or Language Disabilities	81,151		81,151	9,421	71,730
Resource Room/Resource Center:					
Salaries of Teachers	332,833		332,833	313,066	19,767
Other Salaries of Instruction	126,130		126,130	69,624	56,506
General Supplies	500		500	449	51
Total Resource Room/Resource Center	459,463		459,463	383,139	76,324
Autism:					
Other Salaries of Instruction	32,970		32,970	9,099	23,871
Total Preschool Disabilities – Full Time	32,970		32,970	9,099	23,871
Total Special Education	573,584		573,584	401,659	171,925
Bilingual Education:					
Salaries of Teachers	672,824		672,824	672,824	
Other Salaries of Instruction	13,300		13,300	9,975	3,325
General Supplies	12,434		12,434	12,370	64
Total Bilingual Education	698,558		698,558	695,169	3,389
School Sponsored Co-curricular Activities:					
Salaries	26,425		26,425	16,572	9,853
Supplies and Materials	14,750	(1,603)	13,147	11,219	1,928
Total School Sponsored Co-curricular Activities	41,175	(1,603)	39,572	27,791	11,781
School Sponsored Athletics:					
Supplies and Materials	500		500		500
Total School Sponsored Athletics	500		500		500
Total Instruction	4,907,596	(114,726)	4,792,870	4,446,312	346,558
Attendance and Social Work Services:					
Supplies and Materials	1,050		1,050	1,050	
Total Attendance and Social Work Services	1,050		1,050	1,050	
Health Services:					
Salaries	121,714		121,714	81,431	40,283
Supplies and Materials	2,500		2,500	2,388	112
Total Health Services	124,214		124,214	83,819	40,395
Guidance:					
Salaries of Other Professional Staff	217,966		217,966	214,957	3,009
Other Salaries	4,200		4,200	4,200	
Total Guidance	222,166		222,166	219,157	3,009

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Rosa Parks Central Community School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Improvement of Instruction Services:					
Supplies and Materials	\$ 2,000		\$ 2,000	\$ 1,227	\$ 773
Other Objects	19,527	\$ 13,008	32,535	25,994	6,541
Total Improvement of Instruction Services	21,527	13,008	34,535	27,221	7,314
Educational Media/Library Services:					
Salaries of Other Professional Staff	68,619		68,619	67,814	805
Salaries of technology coordinators	85,569		85,569	85,569	
Purchased Professional and Technical Services	13,287		13,287		13,287
Supplies and Materials	9,098	332	9,430	391	9,039
Total Educational Media/Library Services	176,573	332	176,905	153,774	23,131
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	367,915		367,915	348,524	19,391
Salaries of Secretarial and Clerical Assistants	92,475		92,475	92,475	
Other Salaries	32,560		32,560	13,894	18,666
Supplies and Materials	28,106	75	28,181	24,506	3,675
Total Support Services – School Administration	521,056	75	521,131	479,399	41,732
Security:					
Salaries	58,575		58,575	58,575	
General Supplies	1,000		1,000	1,000	
Total Security	59,575		59,575	59,575	
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	12,800	3,000	15,800	12,990	2,810
Total Student Transportation Services	12,800	3,000	15,800	12,990	2,810
Unallocated Benefits:					
Health Benefits	1,250,543		1,250,543	1,250,543	
Total Unallocated Benefits	1,250,543		1,250,543	1,250,543	
Total Undistributed Expenditures	2,389,504	16,415	2,405,919	2,287,528	118,391
Total Expenditures - Current Expense	7,297,100	(98,311)	7,198,789	6,733,840	464,949
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	25,000	1,868	26,868	21,019	5,849
Total Equipment	25,000	1,868	26,868	21,019	5,849
Total Expenditures - School Based	7,322,100	(96,443)	7,225,657	6,754,859	470,798
Other Financing Sources:					
Transfers In	7,318,540	(96,443)	7,222,097	6,760,253	(461,844)
Total Other Financing Sources	7,318,540	(96,443)	7,222,097	6,760,253	(461,844)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(3,560)		(3,560)	5,394	8,954
Fund Balances, July 1	3,560		3,560	3,560	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 8,954	\$ 8,954

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Central Elementary School	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	\$ 429,744		\$ 429,744	\$ 429,744	
Grades 1- 5	1,218,906		1,218,906	1,218,906	
Undistributed Instruction:					
Other Salaries of Instruction	133,223		133,223	133,223	
Purchased Professional & Educational Services		\$ 2,469	2,469	2,469	
Purchased Technical Services	2,500		2,500	2,500	
General Supplies	118,821	(11,383)	107,438	107,417	\$ 21
Total Regular Programs	1,903,194	(8,914)	1,894,280	1,894,259	21
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	164,731		164,731	164,731	
Other Salaries of Instruction	945		945	945	
General Supplies	3,540		3,540	3,540	
Total Resource Room/Resource Center	169,216		169,216	169,216	
Total Special Education	169,216		169,216	169,216	
Bilingual Education:					
Salaries of Teachers	450,658		450,658	450,658	
Other Salaries of Instruction	48,224		48,224	48,224	
General Supplies	15,060		15,060	15,050	10
Total Bilingual Education	513,942		513,942	513,932	10
School Sponsored Co-curricular Activities:					
Salaries	14,475		14,475	14,475	
Total School Sponsored Co-curricular Activities	14,475		14,475	14,475	
Before/After School Programs - Instruction					
Supplies and Materials	1,000		1,000	1,000	
Total Before/After School Programs - Instruction	1,000		1,000	1,000	
Total Instruction	2,601,827	(8,914)	2,592,913	2,592,882	31
Health Services:					
Salaries	91,975		91,975	91,975	
Supplies and Materials	3,532		3,532	3,532	
Total Health Services	95,507		95,507	95,507	
Guidance:					
Salaries of Other Professional Staff	73,178		73,178	73,178	
Other Salaries	3,605		3,605	3,605	
Supplies and Materials	3,500		3,500	3,500	
Total Guidance	80,283		80,283	80,283	
Improvement of Instruction Services:					
Other Purchased Services	4,000		4,000	4,000	
Supplies and Materials	1,500		1,500	1,500	
Other Objects	12,000	4,905	16,905	15,482	1,423
Total Improvement of Instruction Services	17,500	4,905	22,405	20,982	1,423
Educational Media/Library Services:					
Salaries of Other Professional Staff	33,600		33,600	33,600	
Supplies and Materials	1,500	560	2,060	1,500	560
Total Educational Media/Library Services	35,100	560	35,660	35,100	560

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
School: Central Elementary School					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 323,868		\$ 323,868	\$ 323,868	
Salaries of Secretarial and Clerical Assistants	60,472		60,472	60,472	
Other Salaries	27,160		27,160	27,160	
Supplies and Materials	5,000	\$ 2,000	7,000	6,393	\$ 607
Total Support Services – School Administration	416,500	2,000	418,500	417,893	607
Security:					
Salaries	34,078		34,078	35,804	(1,726)
General Supplies	850		850	350	500
Total Security	34,928		34,928	36,154	(1,226)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,000	2,009	13,009	13,009	
Total Student Transportation Services	11,000	2,009	13,009	13,009	
Unallocated Benefits:					
Health Benefits	947,605		947,605	947,605	
Total Unallocated Benefits	947,605		947,605	947,605	
Total Undistributed Expenditures	1,638,423	9,474	1,647,897	1,646,533	1,364
Total Expenditures - Current Expense	4,240,250	560	4,240,810	4,239,415	1,395
Total Expenditures - School Based	4,240,250	560	4,240,810	4,239,415	1,395
Other Financing Sources:					
Transfers In	4,239,690	560	4,240,250	4,239,904	(346)
Total Other Financing Sources	4,239,690	560	4,240,250	4,239,904	(346)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(560)		(560)	489	1,049
Fund Balances, July 1	560		560	560	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 1,049	\$ 1,049

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Career and Innovation Academy of Orange	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
Expense					
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,205,552	\$ (65,000)	\$ 1,140,552	\$ 1,080,441	\$ 60,111
Undistributed Instruction:					
Purchased Professional & Educational Services	183,490	15,000	198,490	169,963	28,527
Purchased Technical Services	2,500		2,500		2,500
General Supplies	100,568	45,298	145,866	142,289	3,577
Other Objects		914	914	914	
Total Regular Programs	1,492,110	(3,788)	1,488,322	1,393,607	94,715
School Sponsored Co-curricular Activities:					
Salaries	26,092		26,092	22,500	3,592
Total School Sponsored Co-curricular Activities	26,092		26,092	22,500	3,592
Before/After School Programs - Instruction					
Salaries of Teachers	217,826	(35,000)	182,826	169,429	13,397
Total Before/After School Programs - Instruction	217,826	(35,000)	182,826	169,429	13,397
Total Instruction	1,736,028	(38,788)	1,697,240	1,585,536	111,704
Health Services:					
Salaries	85,242		85,242	85,242	
Total Health Services	85,242		85,242	85,242	
Guidance:					
Salaries of Other Professional Staff	71,013		71,013	71,013	
Other Salaries	12,813		12,813	5,320	7,493
Total Guidance	83,826		83,826	76,333	7,493
Improvement of Instruction Services:					
Other Purchased Services	6,000		6,000	3,705	2,295
Other Objects	30,200	40,495	70,695	66,821	3,874
Total Improvement of Instruction Services	36,200	40,495	76,695	70,526	6,169
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	148,140		148,140	141,747	6,393
Salaries of Secretarial and Clerical Assistants	48,581		48,581	48,451	130
Other Salaries	20,280		20,280	20,280	
Total Support Services – School Administration	217,001		217,001	210,478	6,523
Security:					
Salaries	33,379		33,379	35,071	(1,692)
Total Security	33,379		33,379	35,071	(1,692)
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	14,960	5,447	20,407	12,186	8,221
Total Student Transportation Services	14,960	5,447	20,407	12,186	8,221
Unallocated Benefits:					
Health Benefits	575,000		575,000	575,000	
Total Unallocated Benefits	575,000		575,000	575,000	

Orange Public Schools
Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

	Original Budget	Transfers	Final Budget	Actual	Variance Final to Actual
School: Career and Innovation Academy of Orange					
Total Undistributed Expenditures	1,045,608	45,942	1,091,550	1,064,836	26,714
Total Expenditures - Current Expense	2,781,636	7,154	2,788,790	2,650,372	138,418
Total Expenditures - School Based	2,781,636	7,154	2,788,790	2,650,372	138,418
Other Financing Sources:					
Transfers In	2,774,482	7,154	2,781,636	2,668,418	(113,218)
Total Other Financing Sources	2,774,482	7,154	2,781,636	2,668,418	(113,218)
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	(7,154)		(7,154)	18,046	25,200
Fund Balances, July 1	7,154		7,154	7,154	
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 25,200	\$ 25,200

Special Revenue Fund

Orange Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

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	I.D.E.A		COVID-19			
	IDEA Part B	IDEA Preschool	ARP IDEA B	Title 1	Title I SIA	Title II Part A
REVENUES						
Local sources						
State sources						
Federal sources						
	\$ 1,655,157	\$ 52,232	\$ 11,511	\$ 2,312,285	\$ 895,918	\$ 281,301
Total revenues	\$ 1,655,157	\$ 52,232	\$ 11,511	\$ 2,312,285	\$ 895,918	\$ 281,301
EXPENDITURES						
Instruction:						
Salaries of teachers						
Other salaries for instruction				\$ 30,573	\$ 311	\$ 94,452
Purchased prof. and technical services					28,665	
Purchased prof. and educational services				576,217	160,700	79,260
Other purchased services	\$ 168,337					
General supplies		\$ 27,339		227,628	503,977	5,392
Other objects					12,013	24,956
Total instruction	168,337	27,339		834,418	705,666	204,060
Support services:						
Salaries of supervisors of instruction						
Salaries of program directors				38,725		
Salaries of other professional staff				196,969		
Salaries of secretarial and clerical asst.						
Other salaries				97,962	210	
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist						
Salaries of Community/School Coordinators				81,604		
Salaries of master teachers						
Personal services - employee benefits				109,367		
Purchased professional and technical services						
Purchased professional-educational services	1,428,146	17,000	\$ 11,511			21,415
Purchased educational services - contracted Pre-K						
Purchased educational services - Head Start						
Other Purchased Professional – Education Services.						
Other purchased professional services						
Rentals						
Contr. Services - transportation						
Cleaning, repair and maintenance services						
Other purchased services						17,126
Communications/Telephone						
Travel						
Supplies and materials	58,674	7,893		29,831	14,161	
Other objects				2,746	8,350	38,700
Student Activities						
Total support services	1,486,820	24,893	11,511	557,204	22,721	77,241
Facilities acquisition and construction services:						
Construction Services						
Buildings					167,531	
Instructional equipment						
Noninstructional equipment						
Total facilities acquisition and construction services					167,531	
Contribution to school based budgets				920,663		
Total expenditures	1,655,157	52,232	11,511	2,312,285	895,918	281,301
Other financing sources:						
General Fund Contribution to Preschool Education						
Total other financing sources						
Net changes in fund balance	-	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	COVID-19 CRRSA ESSER Learning Loss											
	Title III	Title III Immigrant	Title IV	21st Century	Perkins							
REVENUES												
Local sources												
State sources												
Federal sources	\$	211,251	\$	89,238	\$	177,096						
				\$	246,942	\$	50,633					
						\$	647,627					
Total revenues	\$	211,251	\$	89,238	\$	177,096	\$	246,942	\$	50,633	\$	647,627
EXPENDITURES												
Instruction:												
Salaries of teachers	\$	100,501										
Other salaries for instruction		4,480		\$	12,140	\$	78,466	\$	4,935	\$		207,940
Purchased prof. and technical services												
Purchased prof. and educational services				153,622		47,798		8,492				
Other purchased services								7,953				
General supplies		36,487	\$	89,238		11,778		12,738				
Other objects				7,096		3,960		4,573				
Total instruction		141,468		89,238		172,858		142,002		38,691		207,940
Support services:												
Salaries of supervisors of instruction												
Salaries of program directors												
Salaries of other professional staff												27,472
Salaries of secretarial and clerical asst.												
Other salaries				3,489		87,381		1,521				50,826
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist												
Salaries of Community/School Coordinators												
Salaries of master teachers												
Personal services - employee benefits		64,321		749								
Purchased professional and technical services												110,820
Purchased professional-educational services						11,500						
Purchased educational services - contracted Pre-K												
Purchased educational services - Head Start												
Other Purchased Professional – Education Services.												
Other purchased professional services												
Rentals												
Contr. Services - transportation								10,421				
Cleaning, repair and maintenance services												
Other purchased services						5,420						
Communications/Telephone												
Travel												
Supplies and materials		5,462				584						
Other objects						55						
Student Activities												
Total support services		69,783		4,238		104,940		11,942				189,118
Facilities acquisition and construction services:												
Construction Services												
Buildings												250,569
Instructional equipment												
Noninstructional equipment												
Total facilities acquisition and construction services												250,569
Contribution to school based budgets												
Total expenditures		211,251		89,238		177,096		246,942		50,633		647,627
Other financing sources:												
General Fund Contribution to Preschool Education												
Total other financing sources												
Net changes in fund balance		-		-		-		-		-		-
Fund balance, July 1		-		-		-		-		-		-
Fund balance, June 30	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

	COVID-19 CRRSA ESSER Learning Acceleration	COVID-19 ARP ESSER Accelerated Learning Coaching and Educator Support Grant	COVID-19 ARP ESSER	COVID-19 ARP Homeless & Youth II
REVENUES				
Local sources				
State sources				
Federal sources	\$ 165,987	\$ 93,264	\$ 5,078,247	\$ 29,946
Total revenues	\$ 165,987	\$ 93,264	\$ 5,078,247	\$ 29,946
EXPENDITURES				
Instruction:				
Salaries of teachers			\$ 26,951	
Other salaries for instruction	\$ 85,406	\$ 67,437	41,727	
Purchased prof. and technical services				
Purchased prof. and educational services	700		75,650	
Other purchased services				
General supplies	17,474		548,996	
Other objects		3,100	83	
Total instruction	103,580	70,537	693,407	
Support services:				
Salaries of supervisors of instruction				
Salaries of program directors				
Salaries of other professional staff				
Salaries of secretarial and clerical asst.				
Other salaries		22,727	120,158	\$ 11,699
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist				
Salaries of Community/School Coordinators			206,136	
Salaries of master teachers				
Personal services - employee benefits				
Purchased professional and technical services				
Purchased professional-educational services	4,000		780,565	
Purchased educational services - contracted Pre-K				
Purchased educational services - Head Start				
Other Purchased Professional - Education Services.				
Other purchased professional services			104,360	7,780
Rentals				
Contr. Services - transportation				2,730
Cleaning, repair and maintenance services	2,180			
Other purchased services				
Communications/Telephone			3,252	
Travel				
Supplies and materials	8,445		45,234	7,737
Other objects			333	
Student Activities				
Total support services	14,625	22,727	1,260,038	29,946
Facilities acquisition and construction services:				
Construction Services			2,410,807	
Buildings				
Instructional equipment	47,782		54,127	
Noninstructional equipment			659,868	
Total facilities acquisition and construction services	47,782		3,124,802	
Contribution to school based budgets				
Total expenditures	165,987	93,264	5,078,247	29,946
Other financing sources:				
General Fund Contribution to Preschool Education				
Total other financing sources				
Net changes in fund balance	-	-	-	-
Fund balance, July 1	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -

Orange Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

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	COVID-19 Additional or Compensatory Special Education & Related Services	NP Teach STEM	SDA	Preschool Education Aid	Local Programs
REVENUES					
Local sources					\$ 480,818
State sources	\$	1,638	\$ 236,838	\$ 11,555,943	
Federal sources	\$ 29,302				
Total revenues	\$ 29,302	\$ 1,638	\$ 236,838	\$ 11,555,943	\$ 480,818
EXPENDITURES					
Instruction:					
Salaries of teachers				\$ 2,193,994	\$ 77,865
Other salaries for instruction	\$	1,638		601,220	18,750
Purchased prof. and technical services					352,600
Purchased prof. and educational services				2,368	
Other purchased services	\$ 29,302			21,802	12,675
General supplies				305,760	15,000
Other objects				150	
Total instruction	29,302	1,638		3,125,294	476,890
Support services:					
Salaries of supervisors of instruction					
Salaries of program directors				69,359	
Salaries of other professional staff				586,954	
Salaries of secretarial and clerical asst.				59,681	
Other salaries				134,631	
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist				53,182	
Salaries of Community/School Coordinators					
Salaries of master teachers				314,188	
Personal services - employee benefits				985,078	
Purchased professional and technical services					
Purchased professional-educational services					
Purchased educational services - contracted Pre-K				4,542,031	
Purchased educational services - Head Start				1,568,961	
Other Purchased Professional - Education Services.				12,290	
Other purchased professional services				33,433	
Rentals				354,290	
Contr. Services - transportation				10,563	
Cleaning, repair and maintenance services				123,391	
Other purchased services					3,395
Communications/Telephone					
Travel				60,791	
Supplies and materials				41,441	
Other objects				41,663	533
Student Activities					
Total support services				8,991,927	3,928
Facilities acquisition and construction services:					
Construction Services			\$ 236,838		
Buildings					
Instructional equipment					
Noninstructional equipment					
Total facilities acquisition and construction services			236,838		
Contribution to school based budgets					
Total expenditures	29,302	1,638	236,838	12,117,221	480,818
Other financing sources:					
General Fund Contribution to Preschool Education				561,278	
Total other financing sources				561,278	
Net changes in fund balance	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Orange Public Schools
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
Year Ended June 30, 2024

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	Scholarship Program	Student Activities	Totals
REVENUES			
Local sources	\$ 2,129	\$ 249,288	\$ 732,235
State sources			11,794,419
Federal sources			12,027,937
Total revenues	\$ 2,129	\$ 249,288	\$ 24,554,591
EXPENDITURES			
Instruction:			
Salaries of teachers			\$ 2,399,311
Other salaries for instruction			1,249,475
Purchased prof. and technical services			381,265
Purchased prof. and educational services			1,104,807
Other purchased services			240,069
General supplies			1,801,807
Other objects			55,931
Total instruction			7,232,665
Support services:			
Salaries of supervisors of instruction			108,084
Salaries of program directors			811,395
Salaries of other professional staff			59,681
Salaries of secretarial and clerical asst.			530,604
Other salaries			53,182
Salaries of Family/Parent Liaison and Community Parent Involv. Specialist			287,740
Salaries of Community/School Coordinators			314,188
Salaries of master teachers			1,159,515
Personal services - employee benefits			110,820
Purchased professional and technical services			2,274,137
Purchased professional-educational services			4,542,031
Purchased educational services - contracted Pre-K			1,568,961
Purchased educational services - Head Start			12,290
Other Purchased Professional – Education Services.			145,573
Other purchased professional services			354,290
Rentals			23,714
Contr. Services - transportation			125,571
Cleaning, repair and maintenance services			25,941
Other purchased services			3,252
Communications/Telephone			60,791
Travel			219,462
Supplies and materials			92,380
Other objects			238,724
Student Activities		\$ 238,724	238,724
Total support services		238,724	13,122,326
Facilities acquisition and construction services:			
Construction Services			2,647,645
Buildings			250,569
Instructional equipment			269,440
Noninstructional equipment			659,868
Total facilities acquisition and construction services			3,827,522
Contribution to school based budgets			920,663
Total expenditures		238,724	25,103,176
Other financing sources:			
General Fund Contribution to Preschool Education			561,278
Total other financing sources			561,278
Net changes in fund balance	\$ 2,129	10,564	12,693
Fund balance, July 1	159,119	118,771	277,890
Fund balance, June 30	\$ 161,248	\$ 129,335	\$ 290,583

Orange Public Schools
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Budgetary Basis
Year Ended June 30, 2024

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	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,092,290	\$ (276,879)	\$ 1,815,411	\$ 2,193,994	\$ (378,583)
Other salaries for instruction	736,584	(102,502)	634,082	601,220	32,862
Purchased prof. and educational services	50,000	(10,000)	40,000	2,368	37,632
Other purchased services	50,000		50,000	21,802	28,198
General supplies	55,000	525,000	580,000	305,760	274,240
Other objects	10,000	(5,092)	4,908	150	4,758
Total instruction	<u>2,993,874</u>	<u>130,527</u>	<u>3,124,401</u>	<u>3,125,294</u>	<u>(893)</u>
Support services:					
Salaries of program directors	104,725		104,725	69,359	35,366
Salaries of other professional staff	588,843	(1,889)	586,954	586,954	
Salaries of secretarial and clerical asst.	74,472	(14,000)	60,472	59,681	791
Other salaries	154,829	18,500	173,329	134,631	38,698
Salaries of Family/Parent Liaison and Community Parent Involvement Specialist	61,800		61,800	53,182	8,618
Salaries of master teachers	354,406		354,406	314,188	40,218
Personal services - employee benefits	1,125,966	(140,888)	985,078	985,078	
Purchased educational services - contracted Pre-K	4,524,290	376,324	4,900,614	4,542,031	358,583
Purchased educational services - Head Start	1,455,500	133,461	1,588,961	1,568,961	20,000
Other Purchased Professional – Education Services.	76,100	(36,050)	40,050	12,290	27,760
Other purchased professional services	50,000	(4,000)	46,000	33,433	12,567
Rentals	200,000	188,149	388,149	354,290	33,859
Contr. Services - transportation	50,000		50,000	10,563	39,437
Other purchased services	195,000	21,852	216,852	123,391	93,461
Travel	50,000	13,025	63,025	60,791	2,234
Supplies and materials	50,000	1,864	51,864	41,441	10,423
Other objects	25,000	42,225	67,225	41,663	25,562
Total support services	<u>9,140,931</u>	<u>598,573</u>	<u>9,739,504</u>	<u>8,991,927</u>	<u>747,577</u>
Facilities acquisition and construction services:					
Instructional equipment	50,000	(25,000)	25,000		25,000
Noninstructional equipment	50,000	(30,900)	19,100		19,100
Total facilities acquisition and construction services	<u>100,000</u>	<u>(55,900)</u>	<u>44,100</u>		<u>44,100</u>
Total expenditures	<u>\$ 12,234,805</u>	<u>\$ 673,200</u>	<u>\$ 12,908,005</u>	<u>\$ 12,117,221</u>	<u>\$ 790,784</u>

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2023-24 preschool education aid allocation	\$ 10,889,797
Add: actual carryover June 30, 2023	1,294,847
Add: Budgeted Transfer from General Fund	<u>561,278</u>
Total preschool education aid funds available for 2023/24 budget	12,745,922
Less: 2023/24 budgeted preschool education aid	<u>(12,908,005)</u>
Available & unbudgeted preschool education funds as of June 30, 2024	(162,083)

Add: June 30, 2024 unexpended preschool education aid	790,784
2023-24 carryover - preschool education aid	<u>\$ 628,701</u>

2023-24 preschool education aid carryover aid budgeted for preschool programs 2024-25 \$ 800,000

Capital Projects Fund

Orange Public Schools
Capital Projects Fund

Summary Schedule of Project Expenditures
(Budgetary Basis)

Year ended June 30, 2024

Issue/Project Title	Original Date	Appropriations	Expenditures to Date		Unexpended Balance
			Prior Years	Current Year	
Various School Buildings and Grounds	5/16/2017	\$ 2,535,000	\$ 2,276,846		\$ 258,154
In-District Project Totals		<u>2,535,000</u>	<u>2,276,846</u>		<u>258,154</u>
New Jersey Schools Development Authority projects		<u>235,160,134</u>	<u>204,567,193</u>	<u>\$ 23,794,128</u>	<u>6,798,813</u>
Project totals		<u>\$ 237,695,134</u>	<u>\$ 206,844,039</u>	<u>\$ 23,794,128</u>	<u>\$ 7,056,967</u>

Orange Public Schools
Capital Projects Fund
Summary Schedule Of Revenues, Expenditures, And Change
In Fund Balance - Budgetary Basis

Year Ended June 30, 2024

Revenues and Other Financing Sources	
SDA Grants	<u>\$ 23,794,128</u>
Total revenues	<u>23,794,128</u>
Expenditures and Other Financing Uses	
Construction services	<u>23,794,128</u>
Total expenditures	<u>23,794,128</u>
Excess of revenues over expenditures	-
Fund balance - beginning	<u>258,154</u>
Fund balance - ending	<u><u>\$ 258,154</u></u>

Orange Public Schools
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Improvements to Various School Buildings and Grounds

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Bond proceeds and transfers	\$ 2,535,000		\$ 2,535,000	\$ 2,535,000
Total revenues	2,535,000		2,535,000	2,535,000
Expenditures and Other Financing Uses				
Purchased professional and technical services	100,000		100,000	100,000
Construction services	2,148,110		2,148,110	2,405,000
Bond Cost	28,736		28,736	30,000
Total expenditures	2,276,846		2,276,846	2,535,000
Excess (deficiency) of revenues over (under) expenditures	\$ 258,154	\$ -	\$ 258,154	\$ -
Additional project information				9,943.60
Project number	33-2017			2,118.95
Bond authorization date	5/16/2017			12,062.75
Bonds Authorized	\$ 2,550,000			(213,850.00)
Bonds Issued	\$ 2,550,000			(201,787.25)
Original Authorized Cost	\$ 2,550,000			
Additional Authorized Cost	\$ (15,000)			
Revised Authorized Cost	\$ 2,535,000			
Percentage Increase over Original Authorized Cost	-0.59%			
Percentage completion	89.82%			
Original target completion date	6/30/2018			
Revised target completion date	6/30/2025			

Orange Public Schools
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Improvements to Various School Buildings and Grounds

From Inception and for the year ended June 30, 2024

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Bond proceeds and transfers	\$ 1,209,000		\$ 1,209,000	\$ 1,209,000
Total revenues	1,209,000		1,209,000	1,209,000
Expenditures and Other Financing Uses				
Purchased professional and technical services	75,000		75,000	75,000
Construction services	1,120,000		1,120,000	1,120,000
Bond Cost	14,000		14,000	14,000
Total expenditures	1,209,000		1,209,000	1,209,000
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
				9,943.80
				2,118.95
Additional project information				12,062.75
				(213,850.00)
				(201,787.25)
Project number	52-2017			
Bond authorization date	11/16/2017			
Bonds Authorized	\$ 1,194,000			
Bonds Issued	\$ 1,194,000			
Original Authorized Cost	\$ 1,194,000			
Additional Authorized Cost	\$ 15,000			
Revised Authorized Cost	\$ 1,209,000			
Percentage Increase over Original Authorized Cost	1.26%			
Percentage completion	100.00%			
Original target completion date	6/30/2019			
Revised target completion date	Complete			

Long-Term Debt

Orange Public Schools
Long-Term Debt
Schedule of Bonds Payable
Year Ended June 30, 2024

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance July 1, 2023	Retired	Balance June 30, 2024		
			Date	Amount						
School District Bonds	11/1/2018	\$ 3,744,000	9/1/2024	\$ 295,000	3.50%					
			9/1/2025	310,000	3.50%					
			9/1/2026	320,000	3.50%					
			9/1/2027	330,000	3.50%					
			9/1/2028	340,000	3.50%					
			9/1/2029	350,000	3.50%					
			9/1/2030	365,000	3.50%					
			9/1/2031	375,000	3.50%					
					\$ 2,970,000	\$ 285,000	\$ 2,685,000			
					\$ 2,970,000	\$ 285,000	\$ 2,685,000			

Orange Public Schools
Long-Term Debt

Schedule of Leases Payable

Year Ended June 30, 2024

Purpose	Amount of Issue	Interest Rate	Balance June 30, 2023	Issued	Retired	Balance June 30, 2024
Scholars Academy	\$ 4,922,722	5.00%	\$ 3,701,642		\$ 188,873	\$ 3,512,769
STEM Academy	6,132,476	5.00%	4,816,691		194,280	4,622,411
CIT Lease 64	155,340	5.00%	99,267		24,548	74,719
Canon 6302288-1	722,515	8.00%	413,643		102,214	311,429
Canon 6302288-3	69,046	8.00%	44,550		8,899	35,651
Canon 6302288-4	1,606,548	8.00%	1,345,948		205,529	1,140,419
Canon 6302288-6	739,777	8.00%		\$ 739,777	30,407	709,370
Leaf	96,911	8.00%	66,648		11,780	54,868
Leaf	321,310	8.00%		321,310	13,207	308,103
			<u>\$ 10,488,389</u>	<u>\$ 1,061,087</u>	<u>\$ 779,737</u>	<u>\$ 10,769,739</u>

Orange Public Schools
Budgetary Comparison Schedule
Debt Service Fund
Year Ended June 30, 2024

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to <u>Actual</u>
REVENUES:				
Local Sources:				
Local Tax Levy	\$ 383,963	\$ 383,963	\$ 383,963	
Total Revenues	<u>383,963</u>	<u>383,963</u>	<u>383,963</u>	
EXPENDITURES:				
Regular Debt Service:				
Redemption of Principal	285,000	285,000	285,000	
Interest on Bonds	<u>98,963</u>	<u>98,963</u>	<u>98,963</u>	
Total Regular Debt Service	<u>383,963</u>	<u>383,963</u>	<u>383,963</u>	
Total Expenditures	<u>383,963</u>	<u>383,963</u>	<u>383,963</u>	
Net change in fund balance	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statistical Section

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report (ACFR) for the relevant year.*

Financial Trends

Orange Public Schools
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 137,661,591	\$ 136,238,074	\$ 133,184,391	\$ 132,467,607	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643	\$ 134,383,781	\$ 141,064,684	\$ 169,061,811
Restricted	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247	1,553,031	17,554,958	17,449,123
Unrestricted (deficit)	(24,830,513)	(23,757,910)	(18,383,363)	(21,489,954)	(26,446,179)	(26,112,264)	(30,546,260)	(10,366,334)	(25,446,921)	(26,296,378)
Total governmental activities net position	<u>\$ 118,872,867</u>	<u>\$ 117,595,544</u>	<u>\$ 117,351,028</u>	<u>\$ 114,092,612</u>	<u>\$ 106,875,481</u>	<u>\$ 105,011,302</u>	<u>\$ 108,032,630</u>	<u>\$ 125,570,478</u>	<u>\$ 133,172,721</u>	<u>\$ 160,214,556</u>
Business-type activities										
Investment in capital assets	\$ -	\$ 55,261	\$ 33,370	\$ 15,083	\$ -	\$ -	\$ -	\$ -	\$ 147,181	\$ 642,176
Unrestricted (deficit)	89,760	190,574	145,323	61,287	90,326	54,202	(4,680)	2,417,883	2,192,724	1,338,539
Total business-type activities net position	<u>\$ 89,760</u>	<u>\$ 245,835</u>	<u>\$ 178,693</u>	<u>\$ 76,370</u>	<u>\$ 90,326</u>	<u>\$ 54,202</u>	<u>\$ (4,680)</u>	<u>\$ 2,417,883</u>	<u>\$ 2,339,905</u>	<u>\$ 1,980,715</u>
Government-wide										
Net investment in capital assets	\$ 137,661,591	\$ 136,293,335	\$ 133,217,761	\$ 132,482,690	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643	\$ 134,383,781	\$ 141,211,865	\$ 169,703,987
Restricted	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247	1,553,031	17,554,958	17,449,123
Unrestricted (deficit)	(24,740,753)	(23,567,336)	(18,238,040)	(21,428,667)	(26,355,853)	(26,058,062)	(30,550,940)	(7,948,451)	(23,254,197)	(24,957,839)
Total government-wide net position	<u>\$ 118,962,627</u>	<u>\$ 117,841,379</u>	<u>\$ 117,529,721</u>	<u>\$ 114,168,982</u>	<u>\$ 106,965,807</u>	<u>\$ 105,065,504</u>	<u>\$ 108,027,950</u>	<u>\$ 127,988,361</u>	<u>\$ 135,512,626</u>	<u>\$ 162,195,271</u>

Source: ACFR Schedule A-1 and District records.

Orange Public Schools
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

J-2
1 of 2

	Year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities										
Instruction										
Regular	\$ 37,497,640	\$ 39,405,109	\$ 50,578,411	\$ 39,958,921	\$ 51,571,467	\$ 46,977,460	\$ 51,386,675	\$ 90,554,656	\$ 96,766,170	\$ 109,158,827
Special Education	8,258,596	9,012,798	11,516,457	8,872,597	10,431,624	10,455,339	11,656,206			
Other Special Education	3,134,371	3,351,872	4,175,922	3,240,567	4,101,028	4,863,789	5,406,202			
Other Instruction	1,151,366	1,222,851	1,023,171	943,662	1,028,107					
Support Services:										
Tuition	7,141,055	5,090,328	5,601,755	6,237,658	4,072,690	10,413,740	6,995,174			
Attendance and social work								503,845	628,572	870,706
Health services								1,380,403	1,478,709	1,926,807
Other support services								818,646	397,305	1,373,678
Improvement of instruction								4,495,605	4,953,789	6,077,673
School library								1,896,757	2,198,598	2,717,235
Instructional staff training								208,993	415,289	105,468
Student and instructional related services	24,097,356	24,741,795	28,253,104	23,301,976	29,345,410	25,303,811	24,715,462	5,728,203	6,777,850	7,053,730
General administration	5,356,358	6,510,996	7,909,268	7,197,821	8,746,561	6,697,499	7,525,153	1,473,871	1,775,159	1,182,425
School administration services	7,435,363	6,135,924	6,348,332	5,349,521	5,522,493	6,379,689	5,054,383	7,739,195	8,050,850	10,274,189
Required maintenance	9,678,958	8,310,697	9,210,265	9,344,016	10,690,567	13,813,485	10,244,862			
Operation of plant								10,568,164	17,627,003	12,692,286
Pupil transportation	3,589,854	3,099,965	3,234,073	3,313,774	3,784,337	4,691,995	1,677,598	9,763,594	8,260,756	7,164,677
Central Services								2,931,449	4,906,705	9,241,719
Capital Outlay	2,178,654									
Charter Schools		2,222,036	3,111,861	3,180,883	3,741,741	4,780,810	3,435,998	5,102,459	4,825,670	5,000,263
Special Schools	101,342	98,627	284,028	156,035	277,215	270,424	297,374	246,145	16,766	2,543
Interest on long-term debt					93,600	172,140	125,140	154,975	111,423	95,610
Unallocated depreciation	2,317,422	2,889,708								
Total governmental activities expenses	111,938,335	112,092,706	131,246,647	111,097,431	133,406,840	134,820,181	128,520,227	143,566,960	159,190,614	174,937,836
Business-type activities										
Food service	3,306,982	3,563,327	3,203,591	3,393,478	3,297,224	3,069,150	1,731,532	4,087,281	4,750,842	4,967,011
Total business-type activities expense	3,306,982	3,563,327	3,203,591	3,393,478	3,297,224	3,069,150	1,731,532	4,087,281	4,750,842	4,967,011
Total district expenses	\$ 115,245,317	\$ 115,656,033	\$ 134,450,238	\$ 114,490,909	\$ 136,704,064	\$ 137,889,331	\$ 130,251,759	\$ 147,654,241	\$ 163,941,456	\$ 179,904,847
Program Revenues										
Governmental activities										
Charges for services								1,638,165		
Operating grants and contributions	21,463,564	23,658,526	23,914,633	25,517,837	36,527,571	28,762,713	32,706,455	21,531,858	24,748,634	20,907,612
Capital grant and contributions								3,876,814	9,090,670	28,015,922
Total governmental activities program revenues	21,463,564	23,658,526	23,914,633	25,517,837	36,527,571	28,762,713	32,706,455	27,046,837	33,839,304	48,923,534

Orange Public Schools
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

J-2
2 of 2

	Year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Business-type activities										
Food services	\$ 355,830	\$ 323,937	\$ 179,159	\$ 145,535	\$ 58,501	\$ 106,168	\$ 2,171	\$ 68,484	\$ 244,926	\$ 229,122
Operating grants and contributions	2,998,239	3,395,465	2,957,290	3,145,620	3,252,678	2,926,859	1,670,480	5,932,348	4,328,767	4,378,699
Total business type activities program revenues	3,354,069	3,719,402	3,136,449	3,291,155	3,311,179	3,033,027	1,672,651	6,000,832	4,573,693	4,607,821
Total district program revenues	<u>\$ 24,817,633</u>	<u>\$ 27,377,928</u>	<u>\$ 27,051,082</u>	<u>\$ 28,808,992</u>	<u>\$ 39,838,750</u>	<u>\$ 31,795,740</u>	<u>\$ 34,379,106</u>	<u>\$ 33,047,669</u>	<u>\$ 38,412,997</u>	<u>\$ 53,531,355</u>
Net (Expense)/Revenue										
Governmental activities	\$ (90,474,771)	\$ (88,434,180)	\$ (107,332,014)	\$ (85,579,594)	\$ (96,879,269)	\$ (106,057,468)	\$ (95,813,772)	\$ (116,520,123)	\$ (125,351,310)	\$ (126,014,302)
Business-type activities	47,087	156,075	(67,142)	(102,323)	13,955	(36,123)	(58,882)	1,913,551	(177,149)	(359,190)
Total district-wide net (expense)/revenue	<u>\$ (90,427,684)</u>	<u>\$ (88,278,105)</u>	<u>\$ (107,399,156)</u>	<u>\$ (85,681,917)</u>	<u>\$ (96,865,314)</u>	<u>\$ (106,093,591)</u>	<u>\$ (95,872,654)</u>	<u>\$ (114,606,572)</u>	<u>\$ (125,528,459)</u>	<u>\$ (126,373,492)</u>
General Revenues and Other Changes in Net Position										
Governmental activities										
Property taxes levied for general purposes	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,164,664	\$ 12,164,664	\$ 12,407,957	\$ 12,965,626	\$ 12,956,900	\$ 13,023,999	\$ 13,023,999
Property taxes levied for debt service					116,644	172,140	172,140	369,400	369,140	383,963
Federal and state aid not restricted	75,127,119	74,297,128	91,417,932	69,308,872	76,557,088	89,972,048	85,258,371	113,471,138	118,779,862	137,197,989
Tuition received					12,118	103,206	6,399			
Transfers								(509,012)	(99,171)	
Miscellaneous income	1,495,629	1,164,670	3,743,426	603,126	811,624	1,537,938	647,515	7,769,545	879,723	2,450,186
Total governmental activities	<u>87,497,547</u>	<u>87,154,093</u>	<u>107,087,498</u>	<u>82,076,662</u>	<u>89,662,138</u>	<u>104,193,289</u>	<u>99,050,051</u>	<u>134,057,971</u>	<u>132,953,553</u>	<u>153,056,137</u>
Business-type activities										
Transfers	-	-	-	-	-	-	-	509,012	99,171	-
Total business-type activities	-	-	-	-	-	-	-	509,012	99,171	-
Total district-wide	<u>\$ 87,497,547</u>	<u>\$ 87,154,093</u>	<u>\$ 107,087,498</u>	<u>\$ 82,076,662</u>	<u>\$ 89,662,138</u>	<u>\$ 104,193,289</u>	<u>\$ 99,050,051</u>	<u>\$ 134,566,983</u>	<u>\$ 133,052,724</u>	<u>\$ 153,056,137</u>
Change in Net Position										
Governmental activities	\$ (2,977,224)	\$ (1,280,087)	\$ (244,516)	\$ (3,502,932)	\$ (7,217,131)	\$ (1,864,179)	\$ 3,236,279	\$ 17,537,848	\$ 7,602,243	\$ 27,041,835
Business-type activities	47,087	156,075	(67,142)	(102,323)	13,955	(36,123)	(58,882)	2,422,563	(77,978)	(359,190)
Total district	<u>\$ (2,930,137)</u>	<u>\$ (1,124,012)</u>	<u>\$ (311,658)</u>	<u>\$ (3,605,255)</u>	<u>\$ (7,203,176)</u>	<u>\$ (1,900,302)</u>	<u>\$ 3,177,397</u>	<u>\$ 19,960,411</u>	<u>\$ 7,524,265</u>	<u>\$ 26,682,645</u>

Source: ACFR Schedule A-2 and District records.

Orange Public Schools
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	2015	2016	2017	2018	2019	June 30, 2020	2021	2022	2023	2024
General Fund										
Restricted										
Excess Surplus - Current year									\$ 14,916,973	
Excess Surplus - Designated for Subsequent Year's Expenditures		\$ 1,273,337								\$ 14,916,973
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	\$ 3,234,731	2,654,483								
Restricted - Unemployment Compensation							\$ 507,877	\$ 793,184	877,006	758,478
Restricted			\$ 10,528,304	\$ 6,384,105	\$ 3,416,823	\$ 3,673,249	2,573,249	500,000	1,483,089	1,483,089
Assigned	2,807,058	1,187,560	104,483		2,778,087	3,291,888	2,869,549	10,735,698		
Unassigned (Deficit)	(6,483,432)	(5,508,676)	(5,484,865)	(5,594,366)	(5,754,461)	(6,162,775)	(4,533,853)		(6,572,164)	(9,116,770)
Total general fund	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>	<u>\$ 5,147,922</u>	<u>\$ 789,739</u>	<u>\$ 440,449</u>	<u>\$ 802,362</u>	<u>\$ 1,416,822</u>	<u>\$ 12,028,882</u>	<u>\$ 10,704,904</u>	<u>\$ 8,041,770</u>
All Other Governmental Funds										
Restricted for:										
Student Activities							\$ 100,316	\$ 101,539	\$ 118,771	\$ 129,335
Scholarships							159,238	158,308	159,119	161,248
Capital Projects					\$ 478,498	\$ 257,945	248,018	258,154	258,154	258,154
Unassigned (Deficit)	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>(475,398)</u>	<u>(137,719)</u>	<u>(1,025,575)</u>	<u>(1,087,140)</u>	<u>(1,105,214)</u>	<u>(1,088,980)</u>
Total all other governmental funds	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>\$ 3,100</u>	<u>\$ 120,226</u>	<u>\$ (518,003)</u>	<u>\$ (569,139)</u>	<u>\$ (569,170)</u>	<u>\$ (540,243)</u>

Source: ACFR Schedule B-1 and District records.

Orange Public Schools
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
Unaudited

	Year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Tax Levy	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,164,664	\$ 12,281,308	\$ 12,580,097	\$ 12,940,766	\$ 13,326,300	\$ 13,393,139	\$ 13,407,962
Tuition	191,260	63,206	61,184	61,439	12,118	103,206	6,399			
Miscellaneous	891,051	1,269,328	3,937,207	541,687	811,624	709,500	585,021	9,636,031	1,140,135	3,169,746
State sources	92,329,387	93,757,940	94,934,107	97,832,854	103,366,829	105,823,349	112,576,286	129,750,210	146,061,508	171,742,802
Federal sources	4,277,557	5,222,611	4,311,578	4,726,879	5,350,379	5,565,836	6,101,737	11,852,732	14,769,293	12,729,007
Local sources				1,487,202	279,423	58,505	62,494			
Total revenue	<u>108,564,054</u>	<u>112,005,380</u>	<u>115,170,216</u>	<u>116,814,725</u>	<u>122,101,681</u>	<u>124,840,493</u>	<u>132,272,703</u>	<u>164,565,273</u>	<u>175,364,075</u>	<u>201,049,517</u>
Expenditures										
Instruction										
Regular instruction	27,423,847	28,514,761	28,112,595	28,481,620	32,111,817	32,472,589	34,216,814	40,722,481	42,474,660	44,891,517
Special education instruction	5,645,060	6,015,119	5,984,544	6,041,697	5,953,797	6,870,957	7,465,245	6,147,285	8,180,070	7,477,453
Other special instruction	3,039,249	3,248,352	2,848,083	3,030,320	3,024,454	3,220,097	3,532,656			
Support Services:										
Tuition	7,141,055	5,090,328	5,601,755	6,237,658	4,072,690	7,053,057	6,995,174	6,512,669	7,259,280	8,946,905
Student and instruction related services	19,932,904	21,370,824	19,807,319	18,853,784	20,808,943	19,362,871	18,890,008	24,116,841	26,561,011	25,326,074
School administrative services	3,637,419	3,883,694	3,950,449	5,072,635	5,318,881	4,093,052	5,021,738	4,830,590	4,976,869	5,643,827
Other administrative services	6,108,306	5,056,349	4,101,690	4,310,024	3,790,044	4,532,637	3,624,618	4,771,803	7,387,345	7,981,489
Plant operations and maintenance	8,947,111	8,061,146	7,458,327	7,960,233	8,345,964	8,601,896	7,728,069	8,371,696	11,819,117	10,802,917
Pupil transportation	3,589,854	3,060,500	3,073,081	3,206,922	3,722,259	3,089,020	1,677,598	9,715,948	7,965,631	6,916,497
Unallocated benefits	21,480,859	23,867,955	25,057,618	28,018,615	29,474,326	29,670,108	37,164,907	37,147,870	45,023,912	49,100,645
Special schools	67,742	65,358	145,074	87,305	277,215	178,420	188,338	246,145	16,766	2,543
Transfer to charter school	2,178,654	2,222,036	3,111,861	3,180,883	3,741,741	3,237,965	3,435,998	5,102,459	4,825,670	5,000,263
Capital Outlay	1,357,601	1,466,191	573,219	3,591,893	4,309,221	1,806,044	1,968,218	5,437,518	12,197,179	32,270,718
Debt service:										
Principal							244,000	255,000	275,000	285,000
Interest and other charges				23,044	93,600	172,140	125,140	117,032	108,419	98,963
Total expenditures	<u>110,549,661</u>	<u>111,922,613</u>	<u>109,825,615</u>	<u>118,096,633</u>	<u>125,044,952</u>	<u>124,360,853</u>	<u>132,278,521</u>	<u>153,495,337</u>	<u>179,070,929</u>	<u>204,744,811</u>
Excess (Deficiency) of revenues over (under) expenditures	(1,985,607)	82,767	5,344,601	(1,281,908)	(2,943,271)	479,640	(5,818)	11,069,936	(3,706,854)	(3,695,294)
Other Financing sources (uses)										
Transfers in								1,671,433	1,685,162	1,481,941
Transfers out								(2,180,445)	(1,784,333)	(1,481,941)
Proceeds from leases									2,482,016	1,061,087
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(509,012)</u>	<u>2,382,845</u>	<u>1,061,087</u>
Net change in fund balances	<u>\$ (1,985,607)</u>	<u>\$ 82,767</u>	<u>\$ 5,344,601</u>	<u>\$ (1,281,908)</u>	<u>\$ (2,943,271)</u>	<u>\$ 479,640</u>	<u>\$ (5,818)</u>	<u>\$ 10,560,924</u>	<u>\$ (1,324,009)</u>	<u>\$ (2,634,207)</u>

Source: ACFR Schedule B-2 and District Records

Orange Public Schools
General Fund - Other Local Revenue By Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Donations	Facilities Use	Tuition Reimbursements	Various Insurance Reimbursements	Refunds E-Rate	Prior Year checks outstanding cancelled	Refunds of Prior Year Expenditures	Other	Total
2015	\$ 15,435	\$ 22,600	\$ 21,013	\$ 26,080	\$ 589,315			\$ 31,428	\$ 705,871
2016	15,300	25,000	36,000	35,000	580,700			409,464	1,101,464
2017	22,867	11,985	11,697	430,581	688,515			16,597	1,182,242
2018	11,000	4,939	13,178	78,992	179,449			254,129	541,687
2019	1,775	9,730	13,890	54,058	255,122			477,049	811,624
2020	2,000	3,075	7,881	210,000	201,691			284,853	709,500
2021	480	9,465	8,000	205,289	200,695			161,092	585,021
2022	3,685	8,813	7,451	1,218,600	366,405	\$ 5,725,715	\$ 1,346,287	730,754	9,407,710
2023	1,944	6,779	6,504	245,991	340,731			277,774	879,723
2024	1,820	51,303	7,318	708,465	262,974	625,610	177,054	615,642	2,450,186

Source: District records.

Revenue Capacity

Orange Public Schools
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax Exempt Property	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized Value)	Total Direct School Tax Rate
2015	\$ 10,637,500	\$ 717,560,400	\$ 265,861,400	\$ 43,447,600	\$ 249,451,100	\$ 1,286,958,000	\$ 449,402,072	\$ 2,010,593	\$ 1,288,968,593	\$ 1,288,968,593	\$ 0.887
2016	11,278,500	716,661,000	263,891,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,322,162,441	1,284,813,847	0.930
2017	25,654,500	716,282,100	260,837,400	40,569,400	248,759,300	1,292,102,700	481,608,872	2,943,023	1,295,045,723	1,286,400,290	0.943
2018	21,522,300	716,393,600	260,496,800	41,700,900	250,092,625	1,290,206,225	495,135,272	2,526,100	1,292,732,425	1,576,263,760	0.931
2019	26,590,500	716,495,700	263,950,300	40,200,100	253,289,300	1,300,525,900	509,431,372	2,526,100	1,303,052,000	1,523,502,864	0.951
2020	24,731,100	715,089,600	257,569,100	40,686,700	249,730,600	1,287,807,100	510,034,372	3,015,611	1,290,822,711	1,407,593,289	0.951
2021	25,204,400	723,262,400	257,893,800	42,318,600	252,966,000	1,301,645,200	502,094,072	3,125,582	1,304,770,782	1,591,837,104	0.993
* 2022	57,236,400	1,259,983,300	357,714,600	69,645,600	526,830,400	2,271,410,300	652,954,700	3,493,800	2,274,904,100	2,069,622,141	0.589
2023	65,944,300	1,260,871,500	357,040,700	66,625,600	512,557,000	2,263,039,100	669,019,000	3,512,500	2,266,551,600	2,253,798,526	0.591
2024	68,405,100	1,267,188,200	358,551,800	66,241,600	502,575,700	2,262,962,400	705,579,300	3,512,500	2,253,722,139	2,401,021,114	0.593

Source: District records, Municipal Tax Assessor and Collector, Abstract of Ratables, County Board of Taxation.

* It is noted that the City of Orange Township completed and implemented a revaluation for the 2022 Tax Year.

Orange Public Schools
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Unaudited

(Rate per \$100 of assessed value)

Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct School Tax Rate	City of Orange	Essex County	
2015	\$ 0.887		\$ 0.887	\$ 3.197	\$ 0.569	\$ 4.653
2016	0.930		0.930	3.266	0.582	4.778
2017	0.943		0.943	3.337	0.590	4.870
2018	0.951		0.951	3.669	0.610	5.230
2019	0.951		0.951	3.793	0.571	5.315
2020	0.988	\$ 0.016	1.004	4.069	0.534	5.607
2021	0.977	0.016	0.993	4.266	0.521	5.780
2022	0.573	0.016	0.589	2.548	0.329	3.466
2023	0.575	0.016	0.591	2.743	0.393	3.727
2024	0.577	0.016	0.593	2.934	0.383	3.910

Source: District records and Municipal Tax Assessor.

Orange Public Schools
Principal Property Tax Payers
Current Year and Nine Years Ago
Unaudited

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
ORANGE PORTFOLIO HOLDINGS	\$ 26,950,000	1	1.19%	\$ 14,587,000	2	1.12%
AREC 29, LLC	16,717,600	2	0.74%			
RHHE ASSOCIATES LLC	16,000,000	3	0.71%			
SOUTH ORANGE TOWERS	15,370,000	4	0.68%	9,758,400	3	0.75%
SCROLL PROPERTIES	13,400,000	5	0.59%	6,514,100	9	0.43%
HIGH PROPERTIES LLC	13,300,000	6	0.59%			
BEN CENTRAL LLC	12,720,000	7	0.56%	6,871,100	7	0.46%
RIDGE GARDEN APT INC% R GOLDBERG	11,960,000	8	0.53%			
SOUTH CENTER STREET REALTY	11,840,000	9	0.52%			
LINCOLN AVE, GROUP	11,270,000	10	0.50%			
REALTY MANAGEMENT LLC				15,305,200	1	1.01%
SUSA ORANGE LP				9,610,600	4	0.64%
PARAMOUNT PROPERTIES				8,043,400	5	0.53%
248 REYNOLDS TERRACE				7,822,100	6	0.52%
ORANGE SENIOR CIT. RESIDENCE CO.				6,593,100	8	0.44%
Total	<u>\$ 149,527,600</u>		<u>6.61%</u>	<u>\$ 85,105,000</u>		<u>5.89%</u>
Total assessed value	<u>\$ 2,262,962,400</u>			<u>\$ 1,286,958,000</u>		

Source: District records & Municipal Tax Assessor.

Orange Public Schools
Municipal Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2015	\$ 10,874,799	\$ 10,874,799	100.00%	N/A
2016	11,692,295	11,692,295	100.00%	N/A
2017	11,926,140	11,926,140	100.00%	N/A
2018	12,164,664	12,164,664	100.00%	N/A
2019	12,281,308	12,281,308	100.00%	N/A
2020	12,580,097	12,580,097	100.00%	N/A
2021	12,940,766	12,940,766	100.00%	N/A
2022	13,326,300	13,017,487	97.68%	N/A
2023	13,393,139	13,393,139	100.00%	N/A
2024	13,407,962	13,407,962	100.00%	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

Debt Capacity

Orange Public Schools
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Leases Payable	Bond Anticipation Notes (BANs)	Total District		
2015	\$ 929,015			\$ 929,015	Not determinable	Not determinable
2016	929,015			929,015	Not determinable	Not determinable
2017	321,921		\$ 3,744,000	4,065,921	Not determinable	Not determinable
2018	-		3,744,000	3,744,000	Not determinable	Not determinable
2019	3,744,000			3,744,000	Not determinable	Not determinable
2020	3,744,000			3,744,000	Not determinable	Not determinable
2021	3,744,000			3,744,000	Not determinable	Not determinable
2022	3,245,000	\$ 8,883,240		12,128,240	Not determinable	Not determinable
2023	2,970,000	10,488,389		13,458,389	Not determinable	Not determinable
2024	2,685,000	10,769,739		13,454,739	Not determinable	Not determinable

Note: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

- a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Source: District ACFR Schedule I-1.

Orange Public Schools
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita ^a
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2015	\$ 929,015	\$ -	\$ 929,015	*	Not determinable
2016	629,926	-	629,926	*	Not determinable
2017	321,921	-	321,921	*	Not determinable
2018	-	-	-	**	Not determinable
2019	3,744,000	-	3,744,000	**	Not determinable
2020	3,744,000	-	3,744,000	**	Not determinable
2021	3,744,000	-	3,744,000	**	Not determinable
2022	3,245,000	-	3,245,000	**	Not determinable
2023	2,970,000	-	2,970,000	**	Not determinable
2024	2,685,000	-	2,685,000	**	Not determinable

Note:

a Population data can be found in J-14.

The School District operated as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the Municipality and * added to the School District Tax Levy.

The School District currently operates as a Type 2 District, and as such the debt for capital projects is ** issued and repaid by the School District.

Source: Data regarding School District population was provided by School Officials

Orange Public Schools
Direct and Overlapping Governmental Activities Debt
As of December 31, 2023
Unaudited

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt repaid with property taxes City of Orange Township	\$ 37,213,850	\$ 1,287,129	<u>\$ 35,926,721</u>
Subtotal, overlapping debt			35,926,721
City Orange Township District Direct Debt			<u>2,685,000</u>
Total direct and overlapping debt			<u><u>\$ 38,611,721</u></u>

Source: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and Annual Debt Statement.

Orange Public Schools
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2024

Equalized valuation basis	
2024	\$ 2,401,021,114
2023	2,253,798,526
2022	<u>2,069,622,141</u>
	<u>\$ 6,724,441,781</u> [A]
Average Equalized Valuation	\$ 2,241,480,594
Debt limit (4 % of AEV)	\$ 89,659,224 [B]
Net bonded school debt	<u>2,685,000</u> [C]
Legal debt margin	<u>\$ 86,974,224</u> [B-C]

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 53,834,763	\$ 56,593,833	\$ 51,456,001	\$ 59,760,739	\$ 52,772,597	\$ 44,581,860	\$ 44,581,860	\$ 60,347,451	\$ 78,870,104	\$ 89,659,224
Total net debt applicable to limit	<u>929,015</u>	<u>929,015</u>	<u>321,921</u>	<u>3,744,000</u>	<u>3,744,000</u>	<u>3,744,000</u>	<u>3,500,000</u>	<u>3,245,000</u>	<u>2,970,000</u>	<u>2,685,000</u>
Legal debt margin	<u>\$ 52,905,748</u>	<u>\$ 55,664,818</u>	<u>\$ 51,134,080</u>	<u>\$ 56,016,739</u>	<u>\$ 49,028,597</u>	<u>\$ 40,837,860</u>	<u>\$ 41,081,860</u>	<u>\$ 57,102,451</u>	<u>\$ 75,900,104</u>	<u>\$ 86,974,224</u>
Total net debt applicable to the limit as a percentage of debt limit	1.73%	1.64%	0.63%	6.26%	7.09%	8.40%	7.85%	5.38%	3.77%	2.99%

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

Demographic and Economic Information

Orange Public Schools
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

	a	b	c	d
Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2015	32,868	Not determinable	Not determinable	7.80%
2016	32,868	Not determinable	Not determinable	7.30%
2017	32,868	Not determinable	Not determinable	Not determinable
2018	32,868	Not determinable	Not determinable	Not determinable
2019	32,868	Not determinable	Not determinable	5.30%
2020	32,868	Not determinable	Not determinable	Not determinable
2021	34,002	Not determinable	Not determinable	9.50%
2022	Not determinable	Not determinable	Not determinable	Not determinable
2023	33,678	Not determinable	Not determinable	6.10%
2024	35,079	\$ 53,306	\$ 28,523	12.30%

Source:

- a Population information provided by the NJ Department of Labor and Workforce Development.
Personal income has been estimated based upon the municipal population and per capita personal income presented.
- b Per capita personal income by municipality estimated based upon the 2020 Census published by the U.S. Bureau of Economic Analysis.
- c Unemployment data provided by the NJ Department of Labor and Workforce Development.

Orange Public Schools
Principal Employers
Current Year and Nine Years Ago
Unaudited

Employer	2024			2015		
	Employees	Rank (Optional)	Percentage of Total Employment	Employees	Rank (Optional)	Percentage of Total Employment
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
	-		0.00%	-		0.00%

Source: Municipal Tax Assessor.

N/A: Information not available per inquiry with municipality.

Operating Information

Orange Public Schools
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Instruction										
Regular	380	384	384	373	386	391	382	391	403	405
Special education	77	78	78	75	80	75	72	75	77	76
Other special education	8	8	8	8	8	7	8	7	7	7
Vocational	17	17	17	17	13	16	16	16	12	17
Other instruction	114	113	113	111	115	112	99	112	115	70
Support Services:										
Student & instruction related services	66	66	66	64	63	62	62	62	65	67
General administrative services	10	10	10	9	8	7	8	7	10	4
School administrative services	46	46	46	44	42	38	41	38	43	54
Health services	12	12	12	10	9	11	13	11	12	10
Central services	51	51	51	50	56	57	57	57	62	69
Administrative information technology	7	7	7	6	6	5	6	5	5	16
Plant operations and maintenance	44	44	44	42	43	40	40	40	43	66
Student transportation	2	2	2	-	-	-	-	-	4	2
Food services	1	1	1	1	1	1	1	1	2	3
Total	<u>835</u>	<u>839</u>	<u>839</u>	<u>810</u>	<u>830</u>	<u>822</u>	<u>805</u>	<u>822</u>	<u>860</u>	<u>866</u>

Source: District records.

Orange Public Schools
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teacher/Pupil Ratio				Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
					Teaching Staff	Elementary	Middle School	High School				
2015	5,359	\$ 97,208,056	\$ 18,139	-5.57%	636	1.10	1.10	1.10	5,154	4,895	4.71%	94.97%
2016	5,185	110,456,422	21,303	17.44%	636	1.10	1.10	1.10	5,046	4,789	-2.10%	94.91%
2017	5,170	109,252,396	21,132	-0.80%	634	1.10	1.10	1.10	5,166	4,890	2.38%	94.66%
2018	5,129	117,976,425	23,002	8.85%	635	1.10	1.10	1.10	5,108	4,860	-1.12%	95.14%
2019	6,198	120,642,131	19,465	-15.38%	635	1.10	1.10	1.10	5,542	5,264	8.50%	94.98%
2020	6,331	122,382,669	19,331	-0.69%	663	1.10	1.10	1.10	5,717	5,504	3.16%	96.27%
2021	5,595	130,613,239	23,345	20.76%	577	1.10	1.10	1.10	5,177	4,942	-9.45%	95.46%
2022	5,620	147,685,787	26,279	12.57%	504	1.10	1.10	1.10	5,192	4,820	0.29%	92.84%
2023	5,894	166,490,331	28,247	7.49%	585	1.10	1.10	1.10	5,345	5,015	2.95%	93.83%
2024	5,585	172,090,130	30,813	9.08%	575	1.10	1.10	1.10	5,518	5,201	3.24%	94.26%

Source: District records.

Orange Public Schools
School Building Information
Last Ten Fiscal Years
Unaudited

<u>District Building</u>	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (students)	535	535	535	Not available	Not available	Not available	481	481	481	481
Enrollment	Not available	Not available	Not available	Not available	Not available	Not available	Not available	328	359	339
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Enrollment	350	357	352	351	293	317	380	301	286	267
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (students)	220	220	220	220	220	220	220	220	220	220
Enrollment	379	400	402	409	368	432	466	389	378	371
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	390	382	378	380	344	388	386	360	367	360
Lincoln (1900):										
Square Feet	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	693	705	729	741	744	770	760	695	698	694
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Enrollment	289	288	285	285	204	251	249	246	302	208
Park Avenue (1914)										
Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Enrollment	485	483	465	446	492	485	531	399	392	387
Main Street										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (students)	775	775	775	775	775	775	775	775	775	775
Enrollment	950	989	1,010	889	919	1,006	633	610	556	570
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	598	620	626	573	542	653	696	653	430	390
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314
Capacity (students)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	846	822	882	833	967	914	854	959	1,283	1,287
STEM Academy of the Oranges (2021)										
Square Feet	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	33,347	33,347
Capacity (students)	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	200	200
Enrollment	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	162	186

Source: District records.

Orange Public Schools
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

School Facilities	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Park Avenue	\$ 93,889	\$ 58,102	\$ 59,183	\$ 45,766	\$ 80,267	\$ 69,239	\$ 47,311	\$ 400,797	\$ 171,349	\$ 147,215
Orange Middle	126,489	152,065	105,995	61,350	58,915	79,865	61,330	577,113	246,728	211,977
Oakwood Avenue	69,414	40,741	24,850	49,414	42,562	52,600	29,878	182,933	78,208	67,193
Main Street [Rosa Parks]	67,868	59,932	67,584	51,911	72,618	76,167	58,688	840,776	359,449	308,821
Lincoln Avenue	56,604	49,024	54,698	65,628	86,431	60,889	54,861	431,026	184,272	158,318
Heywood Avenue	62,592	70,843	49,275	33,539	75,005	111,674	45,517	359,358	153,633	131,994
Forest Street	73,835	68,618	32,404	41,255	61,756	39,010	44,130	253,813	108,510	93,227
Cleveland Street	23,110	27,495	32,671	23,267	55,944	38,761	22,053	223,155	95,403	81,966
Central	40,794	24,733	44,343	25,491	105,829	33,231	26,019	293,954	125,671	107,970
Orange High School	138,018	121,155	170,080	164,707	144,607	98,557	91,917	756,174	323,280	277,747
STEM Academy of the Oranges	Not available	Not available	Not available	Not available	Not available	Not available	Not available	Not available	96,847	83,206
Total School Facilities	<u>\$ 752,613</u>	<u>\$ 672,708</u>	<u>\$ 641,083</u>	<u>\$ 562,328</u>	<u>\$ 783,934</u>	<u>\$ 659,993</u>	<u>\$ 481,704</u>	<u>\$ 4,319,099</u>	<u>\$ 1,943,350</u>	<u>\$ 1,669,633</u>

Source: District records.

Orange Public Schools
Insurance Schedule
Year ended June 30, 2024
Unaudited

Type of Coverage	Coverage	Deductible
School Package Policy:		
Property:		
Real and Personal Property	\$ 350,000	\$ 10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	25,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
All Flood Zones	75,000,000	10,000
Special Flood Hazard Area	25,000	
Per Occurrence		500,000
Per Building Contents		500,000
Electronic Data Processing	350,000	1,000
Boiler and Machinery:		
Equipment Breakdown	100,000,000	50,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	500,000	1,000
Money and Securities (In/Out)	100,000	500
Money Orders/Counterfeit	100,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
Comprehensive General Liability:		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/Sports/Football K-12	5,025,000	
Catastropher - Cash K-12	1,000,000	
Automobile	11,000,000	1,000

Source: District records.

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Orange Public Schools
City of Orange Township, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the City of Orange Township School District, in the County of Essex, New Jersey (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 9, 2025 in which we issued qualified opinions for the Governmental Activities, Business-type Activities and the Food Service Enterprise Fund and Unmodified opinions on the General, Special Revenue, Capital Projects and Debt Service Funds.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Honorable President and Members
of the Board of Education
Orange Public Schools**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

District's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's responses to the findings identified in our audit described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
June 9, 2025

Scott A Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

**Report on Compliance for Each Major Federal and State
Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance and NJ OMB Circular 15-08**

Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Orange Public Schools
City of Orange Township, New Jersey**

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited Orange Public Schools', in the County of Essex, New Jersey (the "District") compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the New Jersey *State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2024. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the General State Aid Cluster

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the General State Aid Cluster for the year ended June 30, 2024.

Unmodified Opinion of Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditors' result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("Government Auditing Standards"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform

**Honorable President and Members
of the Board of Education
Orange Public Schools**

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Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on the General State Aid Cluster

As described in the accompanying schedule of findings and questioned costs, the District did not comply with reporting requirements regarding the General State Aid Cluster as described in finding number 2024-003.

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

**Honorable President and Members
of the Board of Education
Orange Public Schools**

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance

**Honorable President and Members
of the Board of Education
Orange Public Schools**

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requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-003 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
June 9, 2025

Scott A. Clelland

Scott A. Clelland, CPA
Licensed Public School Accountant, No. 1049

Orange Public Schools
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2024

Federal Grantor/Pass-Through Grantor/ Cluster/Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period		Balance June 30, 2023		Due to Grantor	Cash Received	Total Budgetary Expenditures	Repayment of Prior Years' Balances	Amounts Provided to Subrecipients	Balance at June 30, 2024			
				From	To	(Accts Rec) Unearned Revenue								Accounts Receivable	Unearned Revenue	Due to Grantor
U.S. Department of Health and Human Services																
Passed-through the State Department of Education																
General Fund:																
Medicaid Cluster																
Medical Assistance Program (SEMI)	93.778	2005NUJSMAP	\$ 254,558	7/1/23	6/30/24				\$ 254,558	\$ (254,558)						
Total General Fund									254,558	(254,558)						
U.S. Department of Education																
Passed-through State Department of Education																
Special Revenue Fund:																
Title I Grants to Local Education Agencies:																
Title I, Part A	84.010	S010A210030	2,294,311	7/1/21	9/30/22	\$ (50,752)			50,752							
Title I, Part A	84.010	S010A220030	2,381,241	7/1/22	9/30/23	(1,897,462)			1,820,923				\$ (76,539)			
Title I, Part A	84.010	S010A230030	2,434,603	7/1/23	9/30/24				1,332,700	(2,312,285)			(979,585)			
Title I, SIA Part A	84.010A	S010A200030	135,571	7/1/20	9/30/21	(5,485)			5,485							
Title I, SIA Part A	84.010A	S010A220030	45,900	7/1/22	9/30/23	(43,422)			2,484				(40,938)			
Title I, SIA Part A	84.010A	S010A230030	895,918	7/1/23	9/30/24					(895,918)			(895,918)			
Subtotal Title I Grants to Local Education Agencies						(1,997,121)			3,212,344	(3,208,203)			(1,992,980)			
Title II Grants to Local Education Agencies:																
Title II, Part A Improving Teacher Quality	84.367A	S367A220029	277,165	7/1/22	9/30/23	(89,827)			89,827							
Title II, Part A Improving Teacher Quality	84.367A	S367A230029	281,301	7/1/23	9/30/24				179,069	(281,301)			(102,232)			
Subtotal Title II Grants to Local Education Agencies						(89,827)			268,896	(281,301)			(102,232)			
Title IV Grants to Local Education Agencies:																
Title IV Part B: 21st Century Community Learning Centers	84.287	S287C220030	347,181	7/1/22	9/30/23	(209,339)			209,339							
Title IV Part B: 21st Century Community Learning Centers	84.287	S287C230030	347,181	7/1/23	9/30/24				41,699	(246,942)			(205,243)			
Subtotal Title IV Part B: 21st Century Community Learning Centers						(209,339)			251,038	(246,942)			(205,243)			
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A210031	172,085	7/1/21	9/30/22	(23,709)			23,709							
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A220031	198,741	7/1/22	9/30/23	(177,480)			61,000				(116,480)			
Title IV Part A: Student Support and Academic Enrichment Program	84.424	S424A230031	177,096	7/1/23	9/30/24					(177,096)			(177,096)			
Subtotal Title IV Part A: Student Support and Academic Enrichment Program						(201,189)			84,709	(177,096)			(293,576)			
Subtotal Title IV Grants to Local Education Agencies						(410,528)			335,747	(424,038)			(498,819)			
Language Instruction for English Learners and Immigrant Students:																
Title III, Part A - Language Instruction for English Learners	84.365	S365A220030	187,534	7/1/22	9/30/23	(156,047)			155,296				(751)			
Title III, Part A - Language Instruction for English Learners	84.365	S365A230030	211,251	7/1/23	9/30/24				68,680	(211,251)			(142,571)			
Title III Immigrant	84.365	S365A220030	84,611	7/1/22	9/30/23	(55,087)			13,019				(42,068)			
Title III Immigrant	84.365	S365A230030	89,238	7/1/23	9/30/24					(89,238)			(89,238)			
Subtotal Language Instruction for English Learners and Immigrant Students						(211,134)			236,995	(300,489)			(274,628)			
Special Education Cluster (IDEA):																
I.D.E.A. Part B, Basic Regular	84.027A	H027A220100	1,581,353	7/1/22	9/30/23	(1,702,098)			1,637,722				(64,376)			
I.D.E.A. Part B, Basic Regular	84.027A	H027A230100	1,679,739	7/1/23	9/30/24					(1,655,157)			(1,655,157)			
COVID-19 ARP I.D.E.A., Basic Regular	84.027X	H027X210100	312,963	7/1/21	9/30/23	(301,452)			312,963	(11,511)						
Subtotal I.D.E.A. Part B, Basic Regular						(2,003,550)			1,950,685	(1,666,668)			(1,719,533)			
I.D.E.A., Preschool	84.173	H173A210114	49,980	7/1/21	9/30/22	(838)			838							
I.D.E.A., Preschool	84.173	H173A220114	58,262	7/1/22	9/30/23	(48,330)			47,478				(852)			
I.D.E.A., Preschool	84.173	H173A230114	57,766	7/1/23	9/30/24					(52,232)			(52,232)			
COVID-19 ARP I.D.E.A., Preschool	84.173X	H173X210114	38,009	7/1/21	9/30/23	(26,498)			26,498							
Subtotal I.D.E.A., Preschool						(75,666)			74,814	(52,232)			(53,084)			
Subtotal Special Education Cluster (IDEA)						(2,079,216)			2,025,499	(1,718,900)			(1,772,617)			
Career and Technical Education (Carl Perkins):																
Career and Technical Education (Carl Perkins)	84.048A	V048A220030	53,764	7/1/22	6/30/23	(32,022)			17,805				(14,217)			
Career and Technical Education (Carl Perkins)	84.048A	V048A230030	64,797	7/1/23	6/30/24				37,300	(50,633)			(13,333)			
Subtotal of Career and Technical Education (Carl Perkins)						(32,022)			55,105	(50,633)			(27,550)			
Advanced Computer Science:																
Advanced Computer Science	84.ACS	Not available	99,889	1/15/19	6/30/20	(6,923)							(6,923)			
Advanced Computer Science	84.ACS	Not available	99,889	1/15/21	6/30/22	(16,650)							(16,650)			
Subtotal Advanced Computer Science						(23,573)								(23,573)		

Orange Public Schools
Schedule of Expenditures of Federal Awards
for the Fiscal Year ended June 30, 2024

Federal Grantor/Pass-Through Grantor/ Cluster/Program Title	Federal AL Number	Federal FAIN Number	Program or Award Amount	Grant Period		Balance June 30, 2023		Due to Grantor	Cash Received	Total Budgetary Expenditures	Repayment of Prior Years' Balances	Amounts Provided to Subrecipients	Balance at June 30, 2024		
				From	To	(Accts Rec)	Unearned Revenue						Accounts Receivable	Unearned Revenue	Due to Grantor
U.S. Department of the Treasury															
Passed-through State Department of Education															
Education Stabilization Fund:															
Elementary and Secondary School Emergency Relief (ESSER):															
COVID-19 CARES Emergency Relief (ESSER I)	84.425D	S425D200027	\$ 1,772,592	3/13/20	9/30/22	\$ (386,541)							\$ (386,541)		
COVID-19 CRRSA - ESSER II	84.425D	S425D210027	5,630,884	3/15/21	9/30/23	2,152,067		\$ 2,096,481						\$ 4,248,548	
COVID-19 CRRSA - Accelerated Learning	84.425D	S425D200027	182,357	3/13/20	9/30/24	(16,370)		194,103	\$ (165,987)					11,746	
COVID-19 CRRSA - Learning Loss	84.425D	S425D200027	2,588,282	3/13/20	9/30/24	(2,588,282)			(647,627)				(3,235,909)		
COVID-19 American Rescue Plan - ESSER	84.425U	S425U200027	17,366,755	3/13/20	9/30/24	(2,710,875)		2,418,046	(5,078,247)				(5,371,076)		
COVID-19 American Rescue Plan - ESSER - Accelerated Learning	84.425U	S425U200027	664,779	3/13/20	9/30/24	(66,447)			(93,264)				(159,711)		
COVID-19 American Rescue Plan - Homeless II	84.425U	S425U200027	7,921	3/13/20	9/30/24	(1,843)		14,274	(29,946)				(17,515)		
Subtotal Elementary and Secondary School Emergency Relief (ESSER)						(3,618,291)		4,722,904	(6,015,071)				(9,170,752)	4,260,294	
Additional or Compensatory Special Education and Related Services (ASCERS):															
COVID-19 Additional or Compensatory Special Education and Related Services (ASCERS)	21.027	SLFRFDOE1SES	29,302	7/1/23	9/30/24			29,302	(29,302)						
Subtotal Additional or Compensatory Special Education and Related Services (ASCERS)								29,302	(29,302)						
Total Special Revenue Fund						(8,671,051)		10,886,792	(12,027,937)				(14,068,394)	4,260,294	
U.S. Department of Agriculture															
Passed-through State Department of Agriculture															
Enterprise Fund:															
Child Nutrition Cluster:															
School Breakfast Program	10.553	231NJ304N1099	1,165,541	7/1/22	6/30/23	(83,592)			83,592						
School Breakfast Program	10.553	241NJ304N1099	1,129,907	7/1/23	6/30/24				895,145	(1,129,907)			(234,762)		
National School Lunch Program	10.555	231NJ304N1099	2,340,314	7/1/22	6/30/23	(119,367)			119,367						
National School Lunch Program	10.555	241NJ304N1099	2,371,388	7/1/23	6/30/24				1,990,632	(2,371,388)			(380,756)		
Federal PB Lunch - Healthy Hunger-Free Kids Act of 2010	10.555	241NJ304N1099	59,299	7/1/23	6/30/24					(59,299)			(59,299)		
Fresh Fruit and Vegetable Program	10.582	231NJ304L1603	81,419	7/1/22	6/30/23	(6,140)			6,140						
Fresh Fruit and Vegetable Program	10.582	241NJ304L1603	70,271	7/1/23	6/30/24				50,577	(70,271)			(19,694)		
Food Donation (NC)															
Food Donation (NC)	10.555	231NJ304N1099	339,515	7/1/23	6/30/24	12,766				(12,766)					
Food Donation (NC)	10.555	241NJ304N1099	350,185	7/1/23	6/30/24				350,185	(336,789)				13,396	
COVID-19 Supply Chain Assistance	10.555	241NJ344N8903	124,339	7/1/23	6/30/24				124,339	(124,339)					
Subtotal of Child Nutrition Cluster						(196,333)			3,619,977	(4,104,759)			(694,511)	13,396	
Local Food For Schools Cooperative Program															
Summer - EBT Administrative Cost	10.185	Not available	9,975	7/1/23	6/30/24				9,975	(9,975)					
Child and Adult Food Program	10.646	202424N180341	4,812	7/1/23	6/30/24				3,256	(4,812)			(1,556)		
Child and Adult Food Program	10.588	231NJ304N1099	124,362	7/1/22	6/30/23	(4,477)			4,477				(19,676)		
Child and Adult Food Program	10.588	241NJ304N1099	150,134	7/1/23	6/30/24				130,458	(150,134)			(19,676)		
Total Enterprise Fund						(200,810)			3,768,143	(4,269,680)			(715,743)	13,396	
Total Expenditures of Federal Awards						\$ (8,871,861)	\$ -	\$ 14,909,493	\$ (16,552,175)	\$ -	\$ -	\$ -	\$ (14,784,137)	\$ 4,273,690	\$ -
NC=represents noncash expenditures															

Orange Public Schools
Schedule of Expenditures of State Financial Assistance
for the Fiscal Year ended June 30, 2024

SCHEDULE B
Exhibit K-4

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From		Grant Period To		Balance at June 30, 2023				Balance at June 30, 2024				MEMO	
							Unearned Revenue (Accts Receivable)	Due to Grantor	Transfer from General Fund	Cash Received	Budgetary Expenditures Pass through Funds	(Accounts Receivable)	Unearned Revenue	Due to Grantor	(Budgetary Receivable)	Cumulative Expenditures
State Department of Education																
General Fund:																
Equalization Aid	24-495-034-5120-078	\$ 95,018,843	7/1/23	6/30/24				\$ 85,538,947	\$ (95,018,843)				\$ (9,479,896)	\$ (95,018,843)		
Equalization Aid	23-495-034-5120-078	87,005,953	7/1/22	6/30/23	\$ (8,685,076)			8,685,076						(87,005,953)		
Education Adequacy Aid	24-495-034-5120-083	7,152,931	7/1/23	6/30/24				6,439,293	(7,152,931)				(7,13,638)	(7,152,931)		
Education Adequacy Aid	23-495-034-5120-083	7,152,931	7/1/22	6/30/23	(714,017)			714,017					(119,234)	(7,152,931)		
Special Education Categorical Aid	24-495-034-5120-089	4,633,802	7/1/23	6/30/24				4,171,494	(4,633,802)					(4,633,802)		
Special Education Categorical Aid	23-495-034-5120-089	4,633,802	7/1/22	6/30/23	(462,554)			462,554						(4,633,802)		
Extraordinary Aid	24-495-034-5120-044	738,644	7/1/23	6/30/24					(738,644)	\$ (738,644)				(738,644)		
Extraordinary Aid	23-495-034-5120-044	955,803	7/1/22	6/30/23	(955,803)			955,803						(955,803)		
Security Aid	24-495-034-5120-084	2,473,511	7/1/23	6/30/24				2,226,732	(2,473,511)				(246,779)	(2,473,511)		
Security Aid	23-495-034-5120-084	2,473,511	7/1/22	6/30/23	(246,910)			246,910						(2,473,511)		
Categorical Transportation Aid	24-495-034-5120-014	1,195,106	7/1/23	6/30/24				1,075,872	(1,195,106)				(119,234)	(1,195,106)		
Categorical Transportation Aid	23-495-034-5120-014	1,195,106	7/1/22	6/30/23	(119,297)			119,297						(1,195,106)		
On-Behalf Teachers' Pension and Annuity Fund	24-495-034-5094-002	16,841,601	7/1/23	6/30/24				16,841,601	(16,841,601)					(16,841,601)		
On-Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	24-495-034-5094-001	4,583,667	7/1/23	6/30/24				4,583,667	(4,583,667)					(4,583,667)		
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	24-495-034-5094-004	9,546	7/1/23	6/30/24				9,546	(9,546)					(9,546)		
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	3,771,315	7/1/23	6/30/24	(529,424)			4,119,259	(3,771,315)	(181,480)				(3,771,315)		
Total General Fund					(11,713,081)			136,190,068	(136,418,966)	(920,124)			(11,021,855)	(239,836,072)		
Special Revenue Fund:																
Preschool Education Aid	495-034-5120-086	10,822,374	7/1/23	6/30/24			\$ 561,278	9,800,817	(10,822,374)		\$ 628,701		(1,088,980)	(10,822,374)		
Preschool Education Aid	495-034-5120-086	11,473,830	7/1/23	6/30/24	189,633			1,105,214	(1,294,847)					(11,473,830)		
SDA Emergent and Capital Maintenance Grant	492-200-500-20-000	1,000,000	7/1/23	6/30/24	(1,592,474)			1,000,000	(236,838)	(829,312)				(1,000,000)		
School and Small Business Ventilation and Energy Efficiency Verification and Repair Program	N/A	2,068,151	7/1/22	6/30/23	(2,068,151)			749,867		(1,318,284)				(2,068,151)		
Non- Public Teach STEM	N/A	1,638	7/1/23	6/30/24				2,897	(1,638)		1,259			(1,638)		
Career Pathways	17E 00006	100,000	3/1/17	2/28/18		\$ 1,384						\$ 1,384		(100,000)		
Career Pathways	17E 00006	100,000	3/1/18	2/28/19	43,693						43,693			(100,000)		
Wrap Around Services Enhancement Grant	N/A	82,374	7/1/23	6/30/24				82,374			82,374			(100,000)		
Total Special Revenue Fund					(3,427,299)	1,384	561,278	12,741,169	(12,355,697)	(2,147,596)	756,027	1,384	(1,088,980)	(25,565,993)		
Enterprise Fund:																
State Department of Agriculture:																
Breakfast After the Bell Program	24-495-010-3350-004	49,437	7/1/23	6/30/24				45,967	(49,437)	(3,470)				(49,437)		
Breakfast After the Bell Program	23-495-010-3350-004	76,141	7/1/22	6/30/23	(3,651)			3,651						(50,866)		
National School Lunch Program (State Share)	23-100-010-3350-002	58,028	7/1/23	6/30/24				40,274	(58,026)	(17,752)				(46,437)		
National School Lunch Program (State Share)	22-100-010-3350-002	76,141	7/1/22	6/30/23	(2,421)			2,421						(76,141)		
Summer - EBT Administrative Cost	N/A	1,556	7/1/23	6/30/24					(1,556)	(1,556)						
Total Enterprise Fund					(6,072)			92,313	(109,019)	(22,778)				(222,881)		
Total State Financial Assistance Expenditures																
					\$ (15,146,452)	\$ 1,384	\$ 561,278	\$ 149,023,550	\$ (148,883,682)	\$ (3,090,498)	\$ 756,027	\$ 1,384	\$ (12,110,835)	\$ (265,624,946)		
Less: On-Behalf TPAF Pension System Contributions																
On-Behalf Teachers' Pension and Annuity Fund	24-495-034-5094-002	16,841,601	7/1/23	6/30/24				16,841,601	(16,841,601)							
On-Behalf-Teachers' Pension and Annuity Fund – Post Retirement Medical	24-495-034-5094-001	4,583,667	7/1/23	6/30/24				4,583,667	(4,583,667)							
On-Behalf- Teachers' Pension & Annuity Fund – Non-contributory Insurance	24-495-034-5094-004	9,546	7/1/23	6/30/24				9,546	(9,546)							
								21,434,814	(21,434,814)							
Total State Financial Assistance Subject to Single Audit Determination																
					\$ (15,146,452)	\$ 1,384	\$ 561,278	\$ 127,588,736	\$ (127,448,868)	\$ (3,090,498)	\$ 756,027	\$ 1,384	\$ (12,110,835)	\$ (265,624,946)		

The accompanying Notes to the Schedules of Federal Awards and State Financial Assistance are an integral part of this schedule.

Orange Public Schools

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2024

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of federal and state government for the year ended June 30, 2024. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2024. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of 2 CFR 200 – *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in the schedules may differ from amounts presented, or used in the preparation of, the basic financial statements because the schedules present only selected portions of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements and schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Orange Public Schools

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2024

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the two last state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes those payments are not recognized until the subsequent year due to the state deferral and recording of the last state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with NJSA 18A:22-44.2.

As a result, the federal accounts receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

<u>Accounts Receivable</u>	<u>Budgetary Basis</u>	<u>Less Encumbrances</u>	<u>Less Deferred State Aid Payments</u>	<u>GAAP Basis</u>
Federal	\$ 14,068,394	\$ 2,236,687		\$ 11,831,707
State	\$ 3,236,576	\$ 1,547,618	\$ 1,088,980	\$ 599,978

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$794,001 for the general fund and \$963,127 for the special revenue fund. See Note to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 254,558	\$ 135,624,965	\$ 135,879,523
Special Revenue Fund	12,474,449	12,323,709	24,798,158
Capital Projects Fund		23,794,128	23,794,128
Food Service Enterprise Fund	4,269,680	109,019	4,378,699
Total award revenues	\$ 16,998,687	\$ 171,851,821	\$ 188,850,508

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Orange Public Schools

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance

Year ended June 30, 2024

5. School-wide Program Funds

School-wide programs are not separate Federal programs as defined in the Uniform Guidance; amounts used in school-wide programs are included in the total expenditures of the program contributing the funds in the schedule of expenditures of Federal Awards. The following funds by program are included in school-wide programs in the District.

Title I - Part A	\$ 920,663
	<u>\$ 920,663</u>

6. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2024.

The post retirement pension, disability insurance and medical benefits received on-behalf of the District for the year ended June 30, 2024 amounted to \$21,434,814. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however, they are required to be reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

7. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

8. Adjustments

The adjustments presented on schedules K-3 and K-4 are the result of the cancellation of prior year encumbrances and accounts receivable.

Orange Public Schools

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2024

9. New Jersey Schools Development Authority (NJSDA) Funds

The NJSDA is administering and constructing projects on behalf of the District and these expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08 and therefore are not reported on the Schedule of Expenditures of State Awards. The NJSDA expenditures incurred by the NJSDA on-behalf of the District for the year ended June 30, 2024 amounted to \$23,794,128.

Schedule of Findings and Questioned Costs

Year ended June 30, 2024

Part I – Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Qualified opinions for the Governmental Activities,
Business-type Activities and the Food Service
Enterprise Fund and Unmodified opinions on the
General, Special Revenue, Capital Projects, and
Debt Service Funds

Internal control over financial reporting:

Material weakness(es) identified?

X	Yes	No
---	-----	----

Significant deficiency(ies) identified?

Yes X None Reported

Noncompliance material to the basic financial statements noted?

Yes X No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

Yes X No

Significant deficiency(ies) identified?

Yes X None Reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes X No

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

Part I – Summary of Auditor’s Results (continued)

Identification of major federal programs:

AL Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
84.010, 84.010A	S010A230030	Title I, Part A, Title I SIA, Part A
84.027X, 84.027, 84.173	H027X210100, H027A230100 H173A230114	Special Education Cluster: IDEA (COVID-19), ARP - IDEA – Part B, ARP - IDEA – Preschool, IDEA- Part B, IDEA – Preschool
10.555, 10.553, 10.582	241NJ304N1099, 241NJ304L1603, 241NJ344N8903	Child Nutrition Program Cluster: COVID-19 Supply Chain Assistance School Breakfast Program National School Lunch Program Food Donation Program Fresh Fruit and Vegetable Program

Dollar threshold used to distinguish between Type A and
Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

 Yes X No

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

Part I – Summary of Auditor's Results

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified? X Yes No
Significant deficiency(ies) identified? Yes X None reported

Type of auditors' report issued on compliance for major state programs:

Qualified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular 15-08 as applicable?

 X Yes No

Identification of major state programs:

GMIS/Program Number	Name of State Program or Cluster
	General State Aid Cluster:
495-034-5120-078	Equalization Aid
495-034-5120-083	Education Adequacy Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-086	Preschool Education Aid

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

 Yes X No

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

Part II – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, requires.

Finding 2024-001 - Material Weakness in Financial Statement Close Process

Criteria:

A properly functioning financial statement close process provides an adequate internal control system to ensure that appropriate month and year-end internal controls are in place to ensure that financial statements are produced on a timely basis and are materially accurate.

Condition:

The District's accounting office personnel perform certain financial statement close process procedures on a monthly basis and at year end which include the posting of journal entries and other various accruals and reconciliations. We noted that there is no formalized process that requires account balances to be reconciled and reviewed in totality to ensure the timeliness of the close process.

Context:

During our procedures, we identified significant adjustments and account balances that were not always reconciled to subsidiary ledgers and underlying records and schedules. We also identified other balances that could not be supported with corroborating evidence.

The following are specific items that warrant consideration related to the financial statement close process:

- Certain District bank statements were not reconciled on a timely basis and at times included improper and significant adjusting entries.
- The District's general ledger balances did not always reconcile to the subsidiary ledger. It is noted that some system beginning balances did not agree to ending audit balances.
- Certain accounts are not tracked within the District's financial accounting system and no supporting schedules were able to be provided.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

- Numerous journal entries were required as part of our independent audit to adjust the financial statements at June 30, 2024
- Cash receipts were not always recorded, were recorded in an inappropriate accounting period or were recorded in duplicate and it is noted the segregation of duties over this area is lacking.
- Cash disbursements were not always recorded, were sometimes recorded in an inappropriate accounting period, were not always recorded in an appropriate budgetary account or were sometimes recorded in duplicate and it is noted the segregation of duties over this area is lacking.
- Transfers were made between District bank accounts in inaccurate amounts or monies were transferred to inaccurate accounts.
- The District's financial records and those of the Treasurer of School Moneys Records were not in agreement for the period July 1, 2023 to June 30, 2024. The Treasurer of School Moneys Outstanding Checklists were neither accurately prepared nor in agreement with the amounts disbursed by the School Business Administrator's Office.
- The District did not provide an accurate list of outstanding purchase orders and accounts payable. Numerous audit adjustments were required to the accounting records to properly reflect the balances as of June 30th taking into consideration both the status of the orders at June 30th, as well as their subsequent liquidation.
- A portion of the transactions related to the Food Service Enterprise fund were not recorded in the system, nor was there accurate underlying records supporting the activity.
- A detailed Capital Asset Report was not available at the time of audit and has not been updated for several years.
- Many budget accounts were over-expended due to the District posting expenditures to the system via adjustments that circumvented normal controls and transfers made between budget appropriation accounts that should not have been made. In addition, carryover funds utilized in the subsequent years' budget for Preschool Education exceeded the amount available at June 30, 2024.

Cause and Effect:

An appropriately designed financial statement close process reduces the risk of errors in the financial statements. In addition, adjustments were proposed during preparation of the financial statements that could be avoided if the District had a more structured year end close-out process.

Recommendation:

In order to better document the monthly and year end close processes, we suggest that the District continue to strengthen the controls surrounding the reconciliation procedures of the District's trial balance accounts to ensure all accounts are in agreement with supporting

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

documentation and that the year-end financial statement close process is completed in a more-timely manner.

Views of Responsible Officials and Planned Corrective Actions:

District management concurs with the finding and has hired additional personnel and converted to a new financial accounting software system, which management believes will address and correct the identified weaknesses.

As of July 1, 2023, the Orange Public School District undertook a significant transition from Computer Solutions, Inc. (CSI) to Genesis School Fi as its primary financial platform. This initiative was coupled with a complete overhaul of the district's chart of accounts, making the transition a monumental task for the Business Department.

Despite the scope and complexity, the Business Department staff worked diligently—often around the clock—to minimize disruptions and ensure the new financial system launched smoothly.

However, as the District prepared to initiate the Personnel and Payroll platform conversion, unforeseen challenges arose.

- The Human Resources Executive Director went on extended leave, leaving a leadership void at a critical time.
- Responsibility for the HR system transition fell to multiple departments, particularly the already overextended Business Office.
- Compounding these issues, the District Payroll Coordinator retired, introducing further disruption and resource strain.

These complications pulled staff away from their primary duties, hindering their acclimation to the new system and leading to process breakdowns. As a result, proper financial procedures were not always followed, affecting the accuracy of books and records.

It is imperative that all departments work collaboratively when implementing complex systems. Unfortunately, this cohesion was lacking during the dual-system rollout. Moving forward, however, the full integration of Genesis School Fi, which combines both financial and HR functionalities—will yield significant operational efficiencies. Starting in FY25–26, district financials will reflect improvements derived from centralized data management.

Key anticipated benefits include:

- A unified platform eliminating the need to manage multiple financial systems.
- Shared employee information between accounting and payroll, minimizing errors in account allocation.
- Streamlined closing procedures for fiscal years going forward.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

While some growing pains may persist, the dual-system integration is expected to significantly reduce the challenges experienced during the initial rollout.

The current administration has prioritized accountability and fiscal responsibility. Significant steps have been taken, including:

- The creation of a Comptroller position to oversee the Accounting Department.
- Hiring an additional Payroll Clerk to assist with processing, due to the growing employee base (now over 1,000 staff members).

These strategic staffing investments reflect the district's commitment to maintaining transparency and stewardship of public funds, while building capacity for sustained operational excellence.

Finding 2024-002 – Material Weakness in Payroll Process

Criteria:

A properly functioning payroll process provides an adequate internal control system to ensure that employees are paid in accordance with contracted and/or board approved rates, appropriate withholdings are deducted from gross pay and all wages are appropriately posted to the general ledger.

Condition:

The District's payroll coordinator processes payroll based upon information entered into the payroll system. The Executive Director of Human Resources is responsible for wage and salary determinations and adjustments. All of these activities are formally approved by the Board of Education prior to (or retroactively) impacting the Payroll Department. Salaries and wage rates are entered into the payroll system upon hiring and are rolled forward to the next step each year. If employees change positions their salary is updated in the system accordingly. We noted that there is no formalized process that requires review of what was entered into the payroll system to ensure proper payment. The Executive Director of Human Resources, enrolls and makes any necessary changes or terminations of benefits in the Genesis system to confirm the employee is adequately charged the correct health benefit deductions. Pay withholdings, such as deductions for pension and health benefits, are calculated based upon salary and other parameters and then input into the system. Benefit elections are reviewed by Human Resources monthly to ensure the benefit elections are properly input into the system, but the actual withholding is not reviewed or recalculated.

Context:

During our procedures, we identified transactions that contained errors in pay rates utilized, payroll deductions, and hours paid. Additionally it was noted that bank reconciliations were not performed timely, detail expenditure reports did not agree to Board Secretary Reports and accounts charged did not always match employee job description.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

The following are specific items that warrant consideration related to the payroll process:

- In two instances employee's salary recorded in the system did not agree to the collective bargaining agreement.
- The District was unable to provide support of approval of stipend amount and/or hourly pay rate paid.
- The District was unable to provide support employee was properly approved to be charged to various grant programs. In several instances, employees were paid for hours that did not agree to what was documented on their timesheets.
- In several instances, employees were paid salaries or wages that did not agree to contracted or Board approved amounts.
- The District was unable to provide W-4 and I-9 forms to verify employees were properly onboarded.
- In several instances, employee contributions for health benefit premium contributions were not calculated properly.
- All employee health benefit waiver payments were processed through the PO process instead of being included in their payroll checks.
- In 15 instances the District was unable to provide documentation certifying employees who worked in the Title I grant program.

Cause and Effect:

Appropriately designed controls over the payroll process reduces the risk of errors over payroll. Improper and non-existent review procedures over salary and withholdings entered into the payroll system can lead to employees being erroneously paid.

Recommendation:

In order to better review the payroll processes, we suggest that the District continue to strengthen the controls surrounding the input of salary, rates and withholdings to ensure proper payment of employees in the future.

Views of Responsible Officials and Planned Corrective Actions:

As of July 1, 2023, the Orange Public School District undertook a significant transition from Computer Solutions, Inc. (CSI) to Genesis School Fi as its primary financial platform. This initiative was coupled with a complete overhaul of the district's chart of accounts, making the transition a monumental task for the Business Department.

Despite the scope and complexity, the Business Department staff worked diligently—often around the clock—to minimize disruptions and ensure the new financial system launched smoothly.

However, as the district prepared to initiate the Personnel and Payroll platform conversion, unforeseen challenges arose.

- The Human Resources Executive Director went on extended leave, leaving a leadership void at a critical time.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

- Responsibility for the HR system transition fell to multiple departments, particularly the already overextended Business Office.
- Compounding these issues, the District Payroll Coordinator retired, introducing further disruption and resource strain.

These complications pulled staff away from their primary duties, hindering their acclimation to the new system and leading to process breakdowns. As a result, proper financial procedures were not always followed, affecting the accuracy of books and records.

It is imperative that all departments work collaboratively when implementing complex systems. Unfortunately, this cohesion was lacking during the dual-system rollout. Moving forward, however, the full integration of Genesis School Fi, which combines both financial and HR functionalities—will yield significant operational efficiencies. Starting in FY25–26, district financials will reflect improvements derived from centralized data management.

Key anticipated benefits include:

- A unified platform eliminating the need to manage multiple financial systems.
- Shared employee information between accounting and payroll, minimizing errors in account allocation.
- Streamlined closing procedures for fiscal years going forward.

While some growing pains may persist, the dual-system integration is expected to significantly reduce the challenges experienced during the initial rollout.

The current administration has prioritized accountability and fiscal responsibility. Significant steps have been taken, including:

- The creation of a Comptroller position to oversee the Accounting Department.
- Hiring an additional Payroll Clerk to assist with processing, due to the growing employee base (now over 1,000 staff members).

These strategic staffing investments reflect the district's commitment to maintaining transparency and stewardship of public funds, while building capacity for sustained operational excellence.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

**Part III – Schedule of Federal Awards and State Financial Assistance Findings
and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

State Financial Assistance Program

General State Aid Cluster

Finding 2024-003 – Qualified Opinion/Material Weakness in Internal Control/Material Non-Compliance

Criteria:

Districts are required to complete the Application for State School Aid (A.S.S.A.) in accordance with instructions provided by the Division of Finance of the New Jersey Department of Education. District are required to complete a set of working papers that document the compilation of data and provide an accurate audit trail for testing of student enrollments on the A.S.S.A. report.

Condition:

Numerous exceptions were identified in all categories of students reported on the A.S.S.A. and in many cases, the A.S.S.A. Report did not agree to the underlying records of the District. The following were specifically identified:

Enrollments reported on the District's A.S.S.A. printout were not materially verifiable.

- During our testing of the amounts reported on the A.S.S.A. as compared to District internal workpapers, the following was identified:
 - Six children were noted as attending other in-district schools then report on the ASSA of the 312 children selected for testing.
- During our testing of the amounts reported on the A.S.S.A. as receiving bilingual services as compared to District internal workpapers, 61 students were inaccurately classified as not low income. We selected 264 students for testing and noted the following:
 - 2 students scored in excess of thresholds required to be eligible for the program.
 - 199 students identified as low-income bilingual were included in our testing. The District was unable to provide lunch surveys verify the students qualify as low income for 7 students. For four additional student in this classification the District did provide a survey, but the income amount was left blank.
 - One additional student was classified as a free lunch student, but only qualified for reduced lunch.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

- During our testing of the amounts reported on the A.S.S.A. as receiving free or reduced lunch as compared to District internal workpapers, the District underreported low income students by 32. We selected 303 students for testing and noted the following:
 - The District internal records of low income students exceed the amount reported to the state by 32 students.
 - We identified 2 students reported as receiving free lunch who only qualified for reduced lunch and 3 students who did not qualify for free nor reduced lunch.
 - We identified 7 lunch surveys that did not contain completed information.
 - The District was unable to provide 10 selected lunch surveys. This may have been the result of a flooded storage site.
- During our testing of the amounts reported on the A.S.S.A. as enrolled in private school as compared to District internal workpapers, we selected 51 students for testing and noted the following:
 - 10 students were not reported as a private school student in the A.S.S.A. however were qualified to be reported as such.
 - We identified one student that was attending an in-district school and not the private school for the disabled as reported.
- In comparison to the prior year the District has improved the accuracy of what it reported, however in many categories error rates still exceed 10%.

Questioned Costs:

Not identifiable.

Context:

As noted on the Schedule of Audited Enrollments within the separate Auditors' Management Report on Administrative Findings, numerous exceptions were identified whereby we were unable to trace students to school attendance registers and other supporting documentation, many with error rates above 10%.

Effect:

The errors identified, if not corrected going forward, could result in a reduction of State formula aid.

Recommendation:

We suggest that the District continue to strengthen its internal controls to ensure that the students listed on the A.S.S.A. reports are properly supported by District records and reported correctly.

Views of Responsible Officials and Planned Corrective Actions:

District management concurs with the finding and has already begun to implement corrective action. A reporting discrepancy was identified in the 2023 ASSA involving 61 bilingual/ESL students incorrectly reported as paid rather than low-income. This issue coincided with the transition from Horizon Solana to Heartland Mosaic for food services reporting and the introduction of online lunch applications.

Orange Public Schools

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

The error stemmed from delayed manual entry and processing of paper applications, along with post-deadline data updates in Genesis. The district has since established internal communications between Heartland Mosaic and the Manager of Data and Student Pupil Services to ensure timely, accurate reporting via manual entry or SFTP transfer.

The district also identified 10 students placed in Approved Private Schools for Students with Disabilities (ASSPD) who were incorrectly recorded as in-district in ASSA reporting. This occurred due to a lack of timely communication with key personnel before the data edit period closed.

To address this the Department of Special Services has designated a Point of Contact (POC) to send placement letters directly to the Manager of Data and Student Pupil Services, preventing future reporting errors.

Orange Public Schools

Summary Schedule of Prior Year Findings

Year ended June 30, 2024

Finding 2023-001

The District's accounting office personnel perform certain financial statement close process procedures on a monthly basis and at year end which include the posting of journal entries and other various accruals and reconciliations. We noted that there is no formalized process that requires account balances to be reconciled and reviewed in totality to ensure the timeliness of the close process.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2024-001.

Finding 2023-002

Condition: The District's payroll coordinator processes payroll based upon information entered into the payroll system. The Executive Director of Human Resources is responsible for wage and salary determinations and adjustments. All of these activities are formally approved by the Board of Education prior to (or retroactively) impacting the Payroll Department. Salaries and wage rates are entered into the payroll system upon hiring and are rolled forward to the next step each year. If employees change positions, their salary is updated in the system accordingly. We noted that there is no formalized process that requires review of what was entered into the payroll system to ensure proper payment. The Executive Director of Human Resources, enrolls and makes any necessary changes or terminations of benefits in the CSI system to confirm the employee is adequately charged the correct health benefit deductions. Pay withholdings, such as deductions for pension and health benefits, are calculated by the system based upon salary and other parameters input into the system. Benefit elections are reviewed by Human Resources monthly to ensure the benefit elections are properly input into the system, but the actual withholding is not reviewed or recalculated.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2024-002.

Finding 2023-003

Condition: Numerous exceptions were identified in all categories of students reported on the A.S.S.A. and in many cases, the A.S.S.A. Report did not agree to the underlying records of the District.

Status: This finding was repeated in the current year, included in material weakness noted at Finding 2024-003.

Orange Public Schools

Summary Schedule of Prior Year Findings (continued)

Year ended June 30, 2024

Finding 2023-004

Condition: During our testing of the ARP ESSER Program, we identified the District was unable to provide support for payroll charges for eight employees, two employees were paid in excess of the Board approved maximum and several payroll expenditures did not agree to the support provided.

Status: Corrective action was implemented and the finding was not repeated.