

# PASSAIC PUBLIC SCHOOLS

## Annual Comprehensive Financial Report For the Fiscal Year Ended June 30, 2024



663 MAIN AVENUE  
PASSAIC, NEW JERSEY 07055-0388

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**of the**

**PASSAIC PUBLIC SCHOOLS**

**PASSAIC, NEW JERSEY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**Prepared by**

**School Business Administrator**

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# INTRODUCTORY SECTION



**Sandra Montañez-Diodonet, Ed.D.**  
**Superintendent of Schools**

**We are Passaic!**  
**Forward! Pa'lante!**

January 16, 2025

**Honorable President Ms. Judith Sanchez and  
Members of the Passaic Board of Education**  
663 Main Avenue  
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Annual Comprehensive Financial Report (ACFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2024 is hereby submitted by the District's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The District's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

## **REPORT FORMAT**

The ACFR is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the ACFR is as follows:

**Introductory Section**—This section includes this transmittal letter, the district's organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

**Financial Section**—This includes the independent auditor's report, the Management's Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management's Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

**Statistical Section**—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant years.

**Single Audit Section**—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid."

This section includes independent auditor's reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.



### **REPORTING ENTITY AND ITS SERVICES**

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the district are included in this report.

### **Organization of the Passaic Board of Education**

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

### **Passaic Public Schools**

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 13, 2023 being Hispanic/Latino 11,239 (93.97%); African American 379 (3.17%); Asian 198 (1.66%); Pacific Islander 6 (0.05%); White 111 (0.93%); American Indian 16 (0.13%) There were also a total of 5,825 (48.7%) female students and 6,135 (51.3%) male students. There were also 1,726 special education students that represent 16.52% of the student population and 3,492 English Language Learners (ELLs) that represent 33.42% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 14, 2023, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 6,348 of the student body eligible for free meals and 210 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for

CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligibility
Pre-K 3 years old	350	70	4	74	21.14%
Pre-K 4 years old	496	207	4	211	42.54%
Kindergarten	604	329	11	340	56.29%
One	716	390	19	409	57.12%
Two	642	379	9	388	60.44%
Three	696	415	16	431	61.93%
Four	670	393	18	411	61.34%
Five	660	365	14	379	57.42%
Six	692	401	16	417	60.26%
Seven	707	410	13	423	59.83%
Eight	764	431	15	446	58.38%
Nine	766	408	19	427	55.74%
Ten	811	403	10	413	50.92%
Eleven	767	383	15	398	51.89%
Twelve	677	301	11	312	46.09%
Spec. Ed. Elementary	773	486	7	493	63.78%
Spec. Ed. Middle	369	238	4	242	65.58%
Spec. Ed. High	574	339	5	344	59.93%
<b>Total (PK-12)</b>	<b>11,734</b>	<b>6,348</b>	<b>210</b>	<b>6,558</b>	<b>55.89%</b>

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2023-24 school year, the District operated twenty (20); nineteen (19) owned and one (1) leased. In September 2023, the District opened Ellen Ochoa School No. 22, Muhammad Ali School No. 23, Abraham Lincoln School No. 24, and Mahatma Gandhi School No. 25 within the Dayton Avenue Education Complex. The District reported 11,734 pupils in-district and on roll (grades prekindergarten through grade 12) on October 14, 2023 for its 2024-25 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 14, 2023, compared with the October 15, 2022 enrollment counts.

School Location	Ownership Status	2022-23 Grade Configuration	2023-24 Grade Configuration	Students on Roll October 15, 2022 ASSA Report	Students on Roll October 14, 2023 ASSA Report
Sch #1	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	445	429
Sch #3	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	691	693
Sch #6	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	680	719
Sch #7	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	254	282
Sch #8	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 6, SPED	317	77
Sch #9	Owned	Kindergarten – Grade 8, SPED	Kindergarten – Grade 6, SPED	386	350
Sch #10	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 6, SPED	285	373
Sch #11	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	908	865
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2556	2558
Sch #15	Owned	Pre-Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	134	151
Sch #16	Leased (Terminated)	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	272	
Sch #19	Owned	Pre-Kindergarten & Grades 2-8, SPED	Grades 1-8, SPED	729	638
Sch #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	755	710
Sch #21	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	586	538
Sch #22	Owned	Not applicable	Grades 4-6, SPED	386	523
Sch #23	Owned	Not applicable	Grades 7-8 SPED	478	439
Sch #24	Owned	Not applicable	Pre-Kindergarten, SPED	305	298
Sch #25	Owned	Not applicable	Kindergarten – Grade 3, SPED	514	666
Passaic Academy for Science & Engineering	Owned	Grades 6-12, SPED	Grades 6-12, SPED	742	696
Passaic Preparatory Academy	Owned	Grades 6-12, SPED	Grades 6-12, SPED	713	729



Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school District register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects a decrease of 1,175 students.

<b>ASSA Applicable Year</b>	<b>Reporting Date</b>	<b>Resident Enrollment</b>	<b>Enrollment Change #</b>	<b>Enrollment Change %</b>
2024-25	October 15, 2023	12,499.00	-388.5	-3.01%
2023-24	October 14, 2022	12,887.50	-163.0	-1.25%
2022-23	October 15, 2021	13,050.50	-563.5	-4.14%
2021-22	October 15, 2020	13,614.00	-273.0	-1.97%
2020-21	October 15, 2019	13,887.00	-124.0	-0.89%
2019-20	October 15, 2018	14,011.00	-27.0	-0.19%
2018-19	October 13, 2017	14,038.00	128.0	0.92%
2017-18	October 14, 2016	13,910.00	84.0	0.61%
2016-17	October 15, 2015	13,826.00	152.0	1.11%
2015-16	October 15, 2014	13,674.00	260.0	1.94%

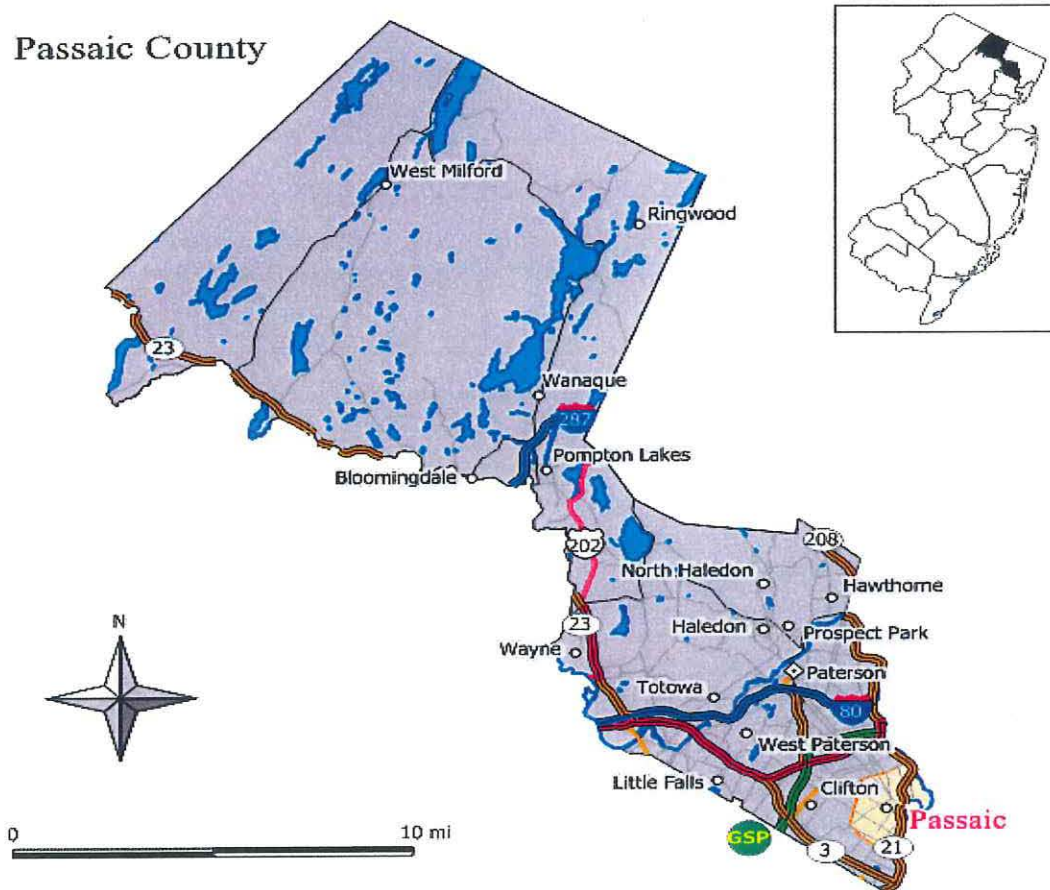
### **District Factor Groupings**

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

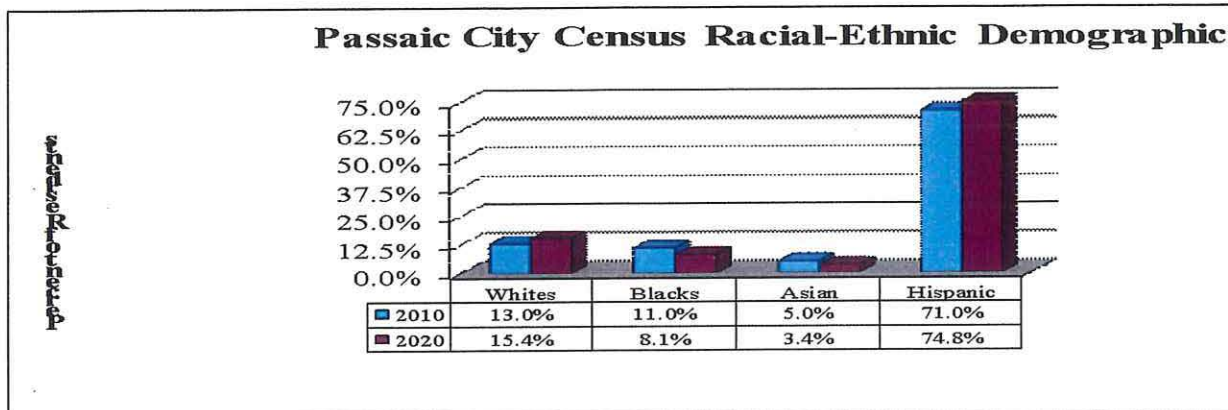
### **City of Passaic**

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 21,760 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 69,633 in 2021. Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2020 United States Census reflects a majority Hispanic/Latino population of 52,762 (74.8%), a White population of 10,863



(15.4%), an African American population of 5,713 (8.1%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 2,398 (3.4%).

### **MAJOR INITIATIVES**

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2023-2024 school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The District has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools set rigorous goals and high expectations for all students.

The District uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework comprises six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

### **Building Structures and Systems for Teaching and Learning**

Over the last several years, the District has worked to realign the structures that define the school system.

#### **New Schools**

In September 2015, the District opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the District opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the District invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

At the beginning of the 2019-2020 school year, the District opened Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the District removed the temporary classroom units (TCUs) by contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

In January 2022, the District opened Abraham Lincoln School No. 24, a pre-kindergarten school located within the Dayton Avenue Educational Complex, with seats for 360 students. This January soft opening of one of the four Dayton Avenue Complex schools allowed district operations to learn the advanced systems of the new and technologically advanced building. In September of 2022, Ellen Ochoa School No. 22, Muhammad Ali School No. 23, and Mahatma Gandhi School No. 25, opened to approximately 2000 students, grades Pre-k to 8. With these four district owned schools now open, the Passaic Public Schools ended lease agreements and vacated six older and smaller schools that lacked modern educational spaces and were an inefficient use of staff.

In June of 2023, the Passaic Public Schools did not renew a lease for Sallie D. Gamble School No. 16. Pre-kindergarten students formally attending this school were reassigned to other pre-K classes throughout the system, allowing the Passaic Public Schools to be free of all leased educational space.

#### District Realignment

In September 2018, the District realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas. With Board of Education approval, redistricting was undertaken in 2019, 2022, and 2023, to reflect the opening and closing of facilities, and the balancing of populations within each neighborhood school zone.

## **Focus on Teaching and Learning**

### **Early Childhood Education**

The Division of Early Childhood Education provides early learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system, which includes in-district schools, private providers, and Head Start school sites. The classrooms are mixed-age, consisting of three- and four-year-old students, and are taught by a P-3 certified teacher and a paraprofessional. The Division of Early Childhood Education staff also consists of school social workers, PIRTs (Preschool Intervention and Referral Teams), PICS (Preschool Instructional Coaches), a CPIS (Community Parent Involvement Specialist), and the Child Study Team members. These staff members provide teachers with coaching on best instructional practices, interventions for students, and resources and support for the families of our students.

The curriculum used is High Scope, which emphasizes “active participatory learning.” Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children’s interests and choices are at the heart of the curriculum. The assessment used is COR Advantage, a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning, Social and Emotional Development, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

In June 2024, the Board of Education adopted the Program of Study for Working with Multilingual Learners. The program of study emphasizes the importance of supporting students in their home language while fostering bilingualism for all children. The study is designed to create an inclusive learning environment where children can develop their linguistic skills in both their native language and a second language. The program aims to enhance language development, promote cognitive growth, and build confidence in young learners by integrating culturally relevant materials and engaging activities. This initiative not only values the rich linguistic diversity of each child but also prepares them for a globalized world, fostering communication skills that will benefit them throughout their education.

All staff receive professional development to ensure positive student outcomes. Topics include SESEBA (Self-Evaluation of Supports for Emergent Bilingual Acquisition), ECERS-3 (Early Childhood Environment Rating Scale), High-Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

### **Curriculum Development**

Passaic Public Schools’ continuous focus is in providing a viable curriculum across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the District vision, mission, and focus and are approved annually by the Board of Education.



### English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. The English Language Arts curriculum has a structured literacy framework that is supported by the New Jersey Student Learning Standards. This curriculum emphasizes explicit, systematic instruction designed to prepare our students to be successful throughout their years in school, as well as in the 21st century. As part of the structured literacy framework, the curriculum is grounded in the science of reading, combining rich, diverse content knowledge in history, science, literature, and the arts with systematic, research-based foundational skills instruction. Two big ideas drive the curriculum: In order for students to actually understand what they're learning, they need deep background knowledge and vocabulary to pull from, and decoding and encoding must be automatic and fluent. To help students achieve this, the foundational skills instruction is explicit; the connection between oral and written language is supported; vocabulary is learned in context and through multiple exposures. Implementation of Amplify CKLA materials fully supports the transition to the Science of Reading. Moreover, Amplify CKLA's high-quality instructional material (HQIM) in elementary language arts programs with research-based content—including an expanding library of authentic texts, videos and other digital resources—helps educators engage students in any learning scenario. Amplify provides professionally printed guides, readers, consumables, letter cards, flip books, posters, and hands-on phonics materials like Chaining Folders, making it easier for teachers to use the Amplify CKLA curriculum with their students.

In grades 6-8, the ELA program is aligned to the NJSLS and utilizes the UBD framework. The ELA department alongside TNPT is continuing our work in evaluating curriculum, assessments, rigor and data. This work has assisted in the selection of new high quality instructional curricular material for adoption in 22-23. The implementation of Amplify ELA was selected. Amplify ELA is a blended English Language Arts curriculum designed specifically to support students in grades 6-8. With Amplify ELA, students learn to tackle complex text and make observations, grapple with interesting ideas, and find relevance for themselves. Students are engaged through dynamic texts, lively classroom discussions, and meaningful digital experiences. *Amplify ELA features high-quality lessons grounded in diverse literature, paired with powerful tools to immerse young adolescents in reading, writing, and speaking. Amplify is a digitally forward program that inspires next-level engagement, with five levels of differentiation designed to keep all students on the same page. Amplify ELA is Grounded in Four Key Principles: Foundational Skills, Evidence based reading, writing, speaking, and listening, Complex Text and Knowledge and Vocabulary Building.* Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs alongside accelerated learning strategies with just-in-time supports.

In grades 9-12, the ELA programs are aligned to the NJSLS and utilize the Understanding by Design framework. The program of study supports 25 credits in ELA coursework. The ELA department alongside TNPT is continuing our work in evaluating curriculum, assessments, rigor and data. This work has assisted in the selection of new high quality instructional curricular material for adoption in 23-34 and will continue in 24-25. The implementation of HMH Into

Literature was selected. *Into Literature* Grades 9-12 provide consistent alignment to the expectations of our ELA Instructional Vision. Over the course of each grade level's materials, students read and listen to appropriately rigorous, high quality texts and are provided questions and tasks that support close reading and critical analysis. The materials support knowledge building as well as attending to growing vocabulary and independence in literacy skills. The program provides in-text assistance for multilingual learners in each lesson, including extra vocabulary, cultural context points, writing stems, grammar practice, and peer-coaching videos. All students, regardless of their backgrounds or abilities, will see themselves reflected in the texts. Students can choose how they want to extend their learning independently with Reader's Choice opportunities and the lesson resource links available in the Student Edition. HMH Into Literature comes equipped with Writable, a powerful online tool that offers opportunities for daily practice, peer review, and timely writing feedback. Teacher's Corner provides model-lesson videos, teacher tips, and interactive support. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, Gothic Studies, Literature by African American Authors, and Leadership in the 21st Century, Springboard English Language Composition Honors, English Literature and Composition Honors, and Advanced Placement classes are offered. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs alongside accelerated learning strategies with just-in-time support.

### Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLS and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 3-8, the math department, alongside TNTP is continuing our work on evaluation curriculum, assessment, and mathematical best practices. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block, for homework, and as part of the after-school program.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula uses the Carnegie Learning program to support student learning around algebraic concepts. Carnegie Learning continues to be our resource for mathematics in grades 6 through 8, Algebra 1, Algebra 2 and Geometry specific content courses. A Mathematics Saturday Academy was implemented to provide support for students in grades 6 through Algebra I. Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Students in Grades 6 through Algebra II use Mathia as a digital platform for intervention during the math block. This program is also utilized in after-school programs as well. The Personal Financial Literacy standards under 21st Century Life and Career skills have been embedded in Grades 5 through 8. The District, alongside TNTP analyzes data received from progress monitoring in grades 3 through Algebra II. In our continued partnership with TNTP we will be updating our curriculum and assessments to reflect the feedback received.

Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, Data Science, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

### Science

During the 2023-24 school year, the K-12 science curricula were reviewed and revised. At the elementary level, K-5 science classes used the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the District contracted a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, used Amplify Science. Students in all grades had the opportunity to utilize Chromebooks to research, use real-time data, and share findings with one another. At the high school level, students were offered AP courses and dual enrollment through college partnerships. Passaic Academy for Science and Engineering continued to partner with Project Lead the Way (PLTW) to offer advanced, hands-on STEM courses.

Digital Tools were utilized to supplement the curriculum and allow students to run virtual labs, STEM activities, and/or explore science topics beyond the classroom; the digital tools used included Mystery Science, Generation Genius, Explore Learning Gizmos, Science-4-Us, and Pivot Interactives. Additional enrichment STEM opportunities were offered to students on Saturdays, in the Summer and through the participation in a STEM Fair.

Teachers utilized professional learning communities, to plan and implement common assessments and lesson planning. Instructional support and coaching were provided for science teachers in grades 4-12 through Science Solutions.

### Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to the 2020 NJSLS as well as the National Core Arts Standards using the Understanding By Design framework. In grades K – 12, comprehensive curricula reflect exposure to diverse themed genres including project-based learning experiences that promote the artistic processes of creating, performing, presenting, producing, responding, and connecting. Visual and Performing Arts courses provide opportunities for artistic growth and technique development in addition to enrichment and extended learning to students during the Saturday enrichment programs and summer school. The expansion of the Modern Band Program at 12 schools including the launch of Mariachi ensembles continue to engage students to connect critical musical elements with high-interest genres students will develop skills in modern genres.



Our holistic high school program offers three Advanced Placement courses, thirteen Dual Enrollment course, and a variety of electives geared at exposing students to the various possibilities to express oneself. Media Arts and Dance Arts are offered at the Passaic Preparatory Academy as well as Passaic High School to support the growing interest to offer the five arts disciplines in the District. The Passaic Preparatory Academy offers Digital Arts, Theater Arts, Dance and Music Technology through the NJDOE approved Career and Technical Education programs highlighting cutting edge approaches in the Arts. Students have the opportunity to enroll in at least one dual enrolled course with our new articulation agreement with Montclair State University, William Paterson University and Passaic County Community College. Teachers collaboratively design organic, high quality curricula and assessments designed to support students in the quest to become arts appreciators as well as prepare for post secondary education pursuits.

### Physical Education and Health

The K-12 Comprehensive Physical and Health Education curricula are aligned to the 2020 NJSLS using the UBD framework. All New Jersey Legislative Statutes related to the health and well-being of students have been added to the District health curriculum, including the new Grief Education mandate. The *HealthSmart* and *Second Step* programs provide curricular materials for the instruction of Health Education in grades K-12 with the goal of providing students with the knowledge and skills needed to make healthy, positive decisions. Driver Education simulator software was added to the curriculum giving students hands-on driving experience in the safety of the classroom. The Physical Education curriculum is differentiated across grade bands with an emphasis placed on skill development during the elementary grades, and a combination of both competitive and lifetime fitness activities in grades 6-12. Passaic High School students in the Exercise Science Pathway have the opportunity to earn up to 12 college credits in partnership with William Paterson University. This pathway prepares students for a career in exercise science and personal training.

### Social Studies

The K-12 Social Studies curriculum aligns with the 2020 New Jersey Student Learning Standards-Social Studies (NJSLS-SS) and is written using the UBD framework. In grades K-12, students and teachers utilize the Savvas *MyWorld Interactive* program to explore family, community, economics, culture, government, transportation, innovation, New Jersey state history, United States History, World History. In addition to this, common assessments have been developed that align to NJSLS-SS, New Jersey Student Learning Standards-English Language Arts (NJSLS-ELA), and Advanced Placement (AP) standards. The grades 9-12 program follows the NJDOE requirement that students take United States History I, United States History II, and World History. The curriculum includes project-based learning, emphasis on improving language, reading, writing, speaking & listening skills. The curriculum also promotes ways for students to engage emphatically and actively with history. The high school program also offers eight AP courses, three dual enrollment elective courses, and two additional social studies electives. In grades K-12, learning opportunities that address NJ state mandates and initiatives were added to our learning plans. The teachers are provided with social studies professional development three times per year, and are informed of additional opportunities as they arise.

### Educational Technology

The K-12 Educational Technology curricula are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital literacy and citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are engaged in digital literacy skills and also introduced to computer science and artificial intelligence more in depth. At the Academies, middle school students are using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way and other curriculum with: Introduction to Computer Science, Computer Science Principles (AP), Java in Programming, and Computer Science A (AP). Science Academy also offers a Cybersecurity/Artificial Intelligence elective course.

During the 2023-24 school year, Passaic also initiated an Artificial Intelligence Task Force. The team was composed of various stakeholders, including teachers, students, school administrators, District administrators and Cabinet members. The Task Force explored how AI impacts education, engaged in activities to explore various educational AI tools and worked directly with students on how AI is impacting their schooling. The team also considered policy adjustments. Further, teachers from the task force were enrolled in an Artificial Intelligence course from NJECC and received an AI Certification.

### Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, revise, and support core content curriculum and assessments to support language and content learning across grade levels. The District's ongoing updates of all content area curriculum units include support for teachers of students identified as Multilingual Learners (MLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content, materials, and assessments necessary to provide access to the content learning for MLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. Professional development was provided across the District to support language teaching and learning. Teachers of MLs received professional development and coaching on the Teaching for Biliteracy Framework; One and Two-Way Dual Language Immersion Classroom Environment, Content and Language Objectives, student engagement in the target language, and the updated 2020 English Language Development (ELD) Standards.

The division coordinated the training of all K-12 teachers on the Sheltered Instruction Observation Protocol (SIOP) Model. The workshops included demonstrations and explanations, small group tasks, collaborative planning, vocabulary development, methods of implementation and the development of instructional activities and SIOP lesson plans. About 432 K-12 teachers and 49 school/district administrators attended SIOP training between October 2022 and May 2023. Coaching to monitor progress and implementation of SIOP strategies was provided to 91 teachers at all elementary and high schools.

A Dual Language program continues being implemented and expanded in Grades K - 2 in all elementary schools district-wide, grades 3 and 4 at 6 schools and grade 5 at 2 schools. Through our Bilingual and Dual Language programs, we promote bilingualism and biliteracy, grade-level academic achievement and cross-cultural competence in all students.

Multilingual Learners in grades 6-12 continued participating in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. An average of 28 students attended the program during the fall 2022 and spring 2023. Furthermore, multilingual learners had the opportunity to participate in Dual Enrollment programs at the following local colleges: Fairleigh Dickinson University, Passaic County Community College, and William Paterson University.

A revised World Language (WL) curriculum, grades K-12, was implemented in September 2022. The curriculum reflected the adoption of the NJSLs adopted in June 2020, WL Practices, and legislative mandates and laws. All World Language teachers received professional development on culturally responsive teaching, pedagogical approach in the WL classroom (application, activities, toolbox), technology integration, differentiation and engagement in a WL classroom.

Upon demonstrating English proficiency and satisfactory completion of the Spanish language proficiency assessments, 256 seniors were eligible to receive the Seal of Biliteracy for demonstrating Biliteracy competence. 68 students at PHS, 112 students at PPA, and 76 students at PASE demonstrated proficiency in English and Spanish. By continuing to produce biliterate students and promoting that accomplishment, Passaic Public Schools send a clear message that multilingualism and cultural diversity is an asset to society. In addition, the Seal of Biliteracy affords HS students an additional opportunity to earn college credits.

The International Academy at PHS is a language program available to multilingual learners at PHS, providing MLs with project based experiences. This is our 4th year of implementation and in June 2025, we will have the first graduating Internationals class. The Internationals Academy promotes heterogeneity, collaboration, experimental and project learning, language and content integration, and responsibility; welcoming the students' home language and experiences as an asset to their academic success and professional goals.

### Special Education

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLs across all content areas in all programs of instruction. The Division of Special Education has partnered with Amplify to provide curriculum development support, professional development, and coaching around the literacy block to support learning for the Self-Contained Special Education classrooms. The Division of Special Education has implemented Lexia Core5 and Power Up literacy program to provide students with individualized and adapted instruction to close learning gaps in the core foundational reading skills. Additionally, in Mathematics the District has provided teachers with differentiated lessons and manipulatives from Hands2Mind to engage and support all levels of learners during math instruction.

In addition, the Autism and Intellectual Disabilities programs in grades K- 12 provides a comprehensive program individualized for each student. Instruction in these programs specifically addresses the needs of individual learners and encompasses the following: Applied Behavior Analysis (ABA), Discrete Trial Teaching (DTT), Community Based Instruction (CBI) for generalizing knowledge, social and recreational purposes, career exploration through structured learning experiences, social skills, health and safety, as well as decision making, and self-advocacy skills. Functional academics in the areas of reading, writing, math, science, social studies, and daily living skills, are met through the implementation of Unique Learning Systems.

An Extended School Year (ESY) program, beyond the regular school year, is provided to qualifying students with a disability in accordance with their Individual Education Program (IEP). Additional learning opportunities to provide continuity of learning and enrichment are extended to students with disabilities after school, during Saturday enrichment, and summer school programs.

#### Extended Learning Opportunities

In 2023-2024, Passaic Public Schools continues to offer extended learning opportunities for students, including the after school Learning Advantage Program, Saturday Academy, and summer programming.

#### Professional Development

In 2023-2024, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, outside consultants with expertise in identified areas brought to the District curriculum committees, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings.

The partnership with The New Teacher Project, an organization focused on supporting the instructional practice of teachers, has continued to play a prominent role. The District has expanded the use of Amplify across multiple grade levels and content areas in order to provide a grade level appropriate curricular experience for students. This District has continued its investment in the relationship with Carnegie in order to support teacher learning as a means to improving student achievement in mathematics.

The walkthrough process has been revamped to a more comprehensive system intended to support teacher development. The new teacher touchpoint system will provide the District with extensive teacher development data in order to cultivate teaching and learning. School and District leaders, teacher coaches and all of the District's teachers are going to be active participants through intensive coaching cycles.

The District also extended its investment by further leaning into conversations focused on diversity, equity and inclusion. Over 200 team members participated in extensive diversity, equity and inclusion training in 2023-2024. The focus of this professional development has been on developing self-awareness while sharpening the individual equity lens of each participant.

Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and learning modules offered on the Educational Impact digital platform. Professional development included work that utilized experts from outside the district, while the District also invested in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher and leader learning.

The District focused on implementing a Multi-Tiered System of Supports model across all grade levels. LinkIt and Magnolia were pivotal strategic partnerships in order to cultivate a culture of support built on a framework aligned with state expectations. There was district-wide professional learning focused on both the instructional and behavioral aspects of student support. Instructional team members were actively engaged in the development of guidance documents used for professional development alongside our external partners. In 2023-2024, the District focused significant time and energy on developing the understanding of NJTSS approach to meeting the students where they are in a manner that is supportive of their growth. Teachers and leaders participated in structured learning experiences focused on the principles of NJTSS from both academic and behavior perspectives.

#### College Preparation, High School Pathways, Early College

The District is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with a new program for Passaic High School students, Aspiring Toward College Excellence (ACE). The ACE curriculum is designed to teach skills and behaviors to support academic success, goal setting, financial literacy, and leadership skills. Incoming 9th grade students are selected to be a part of this program based on their eighth grade cumulative GPA, teacher recommendation, and school counselor advocacy.

In 2023-2024, the District increased the number of dual-credit college courses offered at the three high schools. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for high school students.

Over the last eight years, the District has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, Montclair State University, New Jersey Institute of Technology, and William Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools began to utilize the programs of study aligned to the “Twelve Career Ready Practices” defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

In 2019-2020, the curriculum had been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework. Further, the curriculum in 2023 - 2024 includes seventeen CTE Programs of Studies (noted below by the \*) that reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers nine pathways: Radio and Television\*, Graphic Design\*, National Academies Foundation Finance\*, Computer Programming\*, Automotive Technology, Construction\*, Education\*, Cosmetology\*, Culinary Arts\*, NJROTC, and Exercise Science.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology\*, Biomedical Science\*, Aerospace Engineering\*, Computer and Information Systems Security\*, and Data Analytics.

Passaic Preparatory Academy offers five pathways: Music Technology\*, Drama & Dramatics/Theater Arts\*, Digital Art Animation\*, Broadcast Journalism\*, Education\*, and Legal Studies\*.

### **Focus on Community**

Passaic Public Schools continue to increase parental involvement throughout the District by developing and implementing a variety of opportunities. Workshops, meetings, events, and classes were strategically planned and conducted (using parent surveys) to help parents assist with their children’s social and academic success.

Parent orientation meetings were held at the beginning of the school year to provide families with information about the school, and allow the families to meet the administrative team and staff. Informative Title I workshops were scheduled to assist families with ensuring students experience success in school. Curriculum learning workshops were held to inform parents of the curriculum for pre-kindergarten through grade twelve. A variety of workshops engaged parents on the importance of student attendance, anti-bullying, drug prevention/awareness, gang awareness, parenting skills, and child development classes, with an expert from each category guiding parents during the presentations. Basic and intermediate computer classes were offered to teach parents how to navigate technology in order to help their children. Additional workshops such as cancer screenings and nutrition classes were offered to promote our community's overall health and wellness. Informational workshops on community resources and immigration were also provided.

An informational field trip was planned to visit Passaic County Community College to expose parents to the college process. An event to help students with a Free Application for Federal Student Aid (FAFSA) offered parents information on grants/scholarships for their college bound child. A district-wide family literacy night, bilingual education, and English as a second language workshops (K-12) were held to provide parents with an overview of the District's programs. The workshops ended with grade level break-out sessions for families. Parents had opportunities to participate in book clubs where they engaged in discussions on books their children have read throughout the school year. In addition to other academic resources, lending libraries were available for parents to take out books for their enjoyment and to read to their children daily. Additionally, a Saturday Parent Academy was created where ESL, computer, literacy, and math workshops were offered.

Throughout the school year, parents participated in various commemorative events such as Hispanic Heritage Month, honor roll assemblies, holiday concerts, and Black History Month activities, where they had a chance to meet and celebrate our students' accomplishments with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. Family fun nights were held to further develop our relationship with our parents in the community. The year culminated with an end-of-the-year parent involvement award ceremony to recognize our parents for their involvement and support.

### **Focus on Technology and Testing**

In 2023-2024, the District continued to invest in its network infrastructure, security, and faculty and students' devices. During this time, the Division of Information Technology launched and completed a number of initiatives, whose primary goal was improving the District's security posture. A number of network security measures were introduced, including EDR, NAC, and a new internet filter.

In addition, the District updated its WiFi network by replacing 700 aging Cisco access points with new Aruba ones, providing higher throughput and network coverage.

Lastly, the Division of Information Technology completed a number of projects to improve its network infrastructure, network resiliency and business continuity. These projects included a datacenter move, UPS replacements, firewall addition and off-site cloud backups.

### **Instructional Management System**

The District's Instructional Management system for the 2023-2024 school year is LinkIt!, which allows the user to sign-in through Google. LinkIt! houses local assessments and corresponding data, student grouping based on performance to target areas in need, and historical data from prior year assessments. Through this digital platform, teachers will have access to immediate feedback on in-class student assessments, as well as results on state assessments.

## Assessment

Across the District, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are online and students take their assessments on LinkIt!. The District conducts benchmarking and online benchmark assessments in English Language Arts, Math, and Social Studies.

Data-driven decision-making is being provided through LinkIt! And DIBELS Reading and Math testing in grades K-12, LinkIt! Science in grades 3-11, Language Gains in grades 9-12, and District unit benchmark assessments.

In addition, through the partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the District invested in identifying how to build and analyze data critical to understanding student progress and success. The District used the findings to implement a graduation planner that will allow building leaders and students to track the amount and type of credits completed and what requirements are still needed in order to graduate.

## **Facility Operations**

### Positive, Accountable, Conscientious and Efficient Operations

High standards for Facility and Operations require the dedication and motivation of all team members. We operate under a system called P.A.C.E., summarizing our Facilities Department's ethos: Positive, Accountable, Conscientious, and Efficient. Our motto as a department is to "do it right the first time". Training, dedication, a passion for service, and supportive management are all key elements to maintaining the high quality of services for our students, team members, and community-at-large.

### Facilities Capital and Maintenance Improvements

Well-managed facilities help to create optimal conditions for our children to achieve academic excellence. To help attain our vision to become one of the best school systems in New Jersey, we focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.



### Current Conditions Require Clean, Safe, and Healthy Facilities

Like all of the districts around the nation, we have been faced with the challenge of operating our buildings to the highest standards of cleanliness, and safety. Equipment and supplies that ensure the proper cleaning and sanitary conditions necessary for our District to operate in a class, or hybrid environment are essential. Increased ventilation, periodic change and cleaning of filters, air purifiers, continual updating of HVAC systems is the standard protocol. Equipment, PPE, supplies and processes to maintain clean sanitary conditions require the continued commitment and focus of everyone on our team.

### Long Range Facilities Planning

Passaic Public Schools is actively focused on our District's Long Range Facilities Plan (LRFP) which was approved during the 2021-2022 school year. Systems and planning reports like our Comprehensive Maintenance Plan (CMP) help to address our comprehensive long range approach to managing facilities.

- The District will continue to maintain two (2) leased facilities; 151 Randolph Street, which houses the Department of Facilities back office operations and District warehouse, and the administration building at 663 Main Avenue.

During the 2023-2024 school year, the following projects, improvements and repairs were completed by the District, either by team members or our contracted vendors:

#### ***School 1***

New window installation of the entire school began in the Spring of 2024. ESSER III HVAC projects are ongoing. One new boiler was installed and the second boiler is scheduled to be replaced in the Spring of 2024. Tree removals were completed in the Spring 2024.

#### ***School 3***

Tree removals and installation of new playground and floor surfacing, roof repairs, and exterior lighting improvements. New grease trap was installed in the kitchen of the cafeteria. ESSER III HVAC projects are ongoing. Installation of new PA system.

#### ***School 6***

A new preschool playground and floor surfacing is scheduled. Power Washed exterior, painted cafeteria, painted auditorium, painted hallways. New LED lighting installed in the cafeteria. ESSER III HVAC projects are ongoing. Student bathrooms complete renovations on the 1st, 2nd, and 3rd floors began in the Fall of 2023 and are ongoing.

***School 7***

A new preschool playground and floor surfacing is scheduled. A new boiler was installed in the fall of 2023 and ESSER III HVAC projects are ongoing. Tree removals and extensive landscaping was conducted. New windows were installed in the fall of 2023

***School 8***

Tree removals and installation of new preschool playground and floor surfacing completed. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces. ESSER III HVAC projects are ongoing.

***School 9***

Sewer repairs and upgrades made. Painted hallways, bathrooms, and cafeteria. Upgraded art room lighting and ceiling tiles. Work conducted in the gym teachers office and storage area. Landscaping and arbor care. ESSER III HVAC projects are ongoing.

***School 10***

Two (2) new preschool playgrounds and floor surfacing are scheduled. Improvements to interior and exterior of the cafeteria/gym annex building include kitchen and cafeteria flooring, gym flooring, and painting. Gym received new wall padding and new glass backboards. Exterior wall and gutter replacement, landscaping and arbor care. ESSER III HVAC projects are ongoing.

***School 11***

Replaced brand new exterior doors, gym floors refinished. New window screen installation of the entire school took place in Spring of 2024. ESSER III HVAC projects are ongoing.

***PHS***

Gym lighting upgrade in main gym, Yard work - Landscaping and drain cleaning, Fencing and security gate, Guidance suite HVAC, Painted GS and Drop Ceilings, Security door enhancement, Boiler Repairs, HVAC repairs, Upgrade exterior lighting on Paulison and replace fencing. ESSER III HVAC projects are ongoing.

***School 15***

Installation of new playground and floor surfacing. Door replacements for the exterior of the school were completed. Multi-purpose room on the second floor received new VCT tiles. HVAC repairs, elevator repairs, window repairs. ESSER III HVAC projects are ongoing.

***School 19***

A new rooftop school aged playground and floor surfacing was completed in the Spring 2024.

### ***School 20***

Gym flooring, wall panels installed on the second and third floor, upgraded ballast in the gym, upgraded stage lighting, window replacement, door work, conversion of small instruction spaces to larger classrooms. ESSER III HVAC projects are ongoing.

### ***School 21***

HVAC control improvements, drain work, elevator repairs, lock replacements, and fence repairs.

### ***Science***

Additional classroom and improvements. New wall padding was installed in the two gymnasiums. New windows in the gymnasiums are scheduled. New PA system was installed. ESSER III HVAC projects are ongoing.

### ***Prep***

Improvements to all science labs, include electrical and plumbing work. HVAC repairs in the cafeteria, elevators repairs, bathroom floor repairs, sidewalk replacement, painting, fence repairs, water remediation, window safety upgrades. Improvements to office ceilings, floors, lighting, and painting. Locker room improvements, railing and painting. New boiler was installed. Several new HVAC units were installed. ESSER III HVAC projects are ongoing.

### ***Stadium***

HVAC Unit upgrades, tile work and toilet repair, changed all locks, landscaping and arbor care, as well as fieldturf maintenance. Drain cleaning, repairs. Concrete and painting. Replacement of football, soccer, softball, and baseball fields are scheduled for January 2025. ESSER III HVAC projects are ongoing.

### ***Randolph***

Reorganization of inventory/Increase in storage area.

### ***Leased Facilities***

The District will continue to maintain two (2) leased facilities; 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse, and the administration building at 663 Main Avenue.

## **ECONOMIC CONDITIONS AND OUTLOOK**

### **State Aid Revenues**

The District received 80.2% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

### **Local Revenues**

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic increased the property tax levy (general fund) to \$17,154,949 in fiscal year 2023-24 from \$16,818,577 in fiscal year 2022-23.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

### **E-rate Reimbursements**

The District continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

### **Special Education Medicaid Initiative**

The District maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the District for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

### **Federal Revenues**

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The District uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

### **Economic Development in the City of Passaic**

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

### **INTERNAL ACCOUNTING CONTROLS**

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

### **BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund and the Special Revenue Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-

appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as restrictions of fund balance on June 30, 2024.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

### **DEBT ADMINISTRATION**

As of June 30, 2024, the District had no outstanding general obligation bonds.

### **CASH MANAGEMENT & INVESTMENTS**

The investment policy of the District is guided in large part by state statute. The District follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

### **RISK MANAGEMENT**

The Passaic Board of Education carries various forms of insurance. In 2023-2024, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurance in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Bergen Risk Managers, Inc. serving as the third-party administrator.

### **OTHER INFORMATION**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Bliss LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

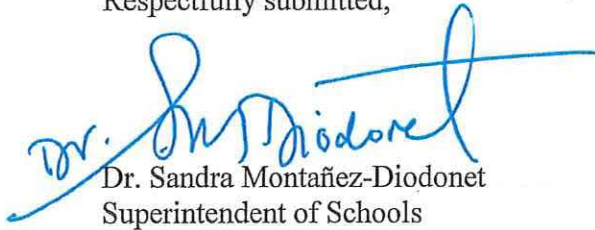
### **CONTACT INFORMATION**

The website for the Passaic Public Schools is [www.passaicschools.org](http://www.passaicschools.org). The email address for Sandra Montañez-Diodonet, Superintendent of Schools, is [smdiodonet@passaicschools.org](mailto:smdiodonet@passaicschools.org). The email address for Lamont Zachary, School Business Administrator/Board Secretary, is [lzachary@passaicschools.org](mailto:lzachary@passaicschools.org).

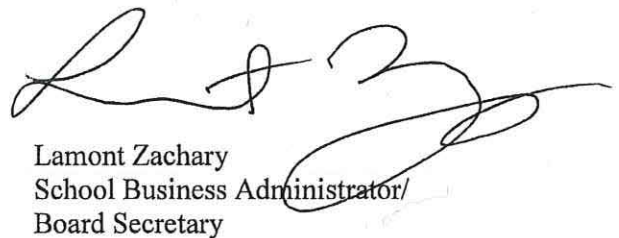
### **ACKNOWLEDGEMENTS**

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its District financial operations.

Respectfully submitted,



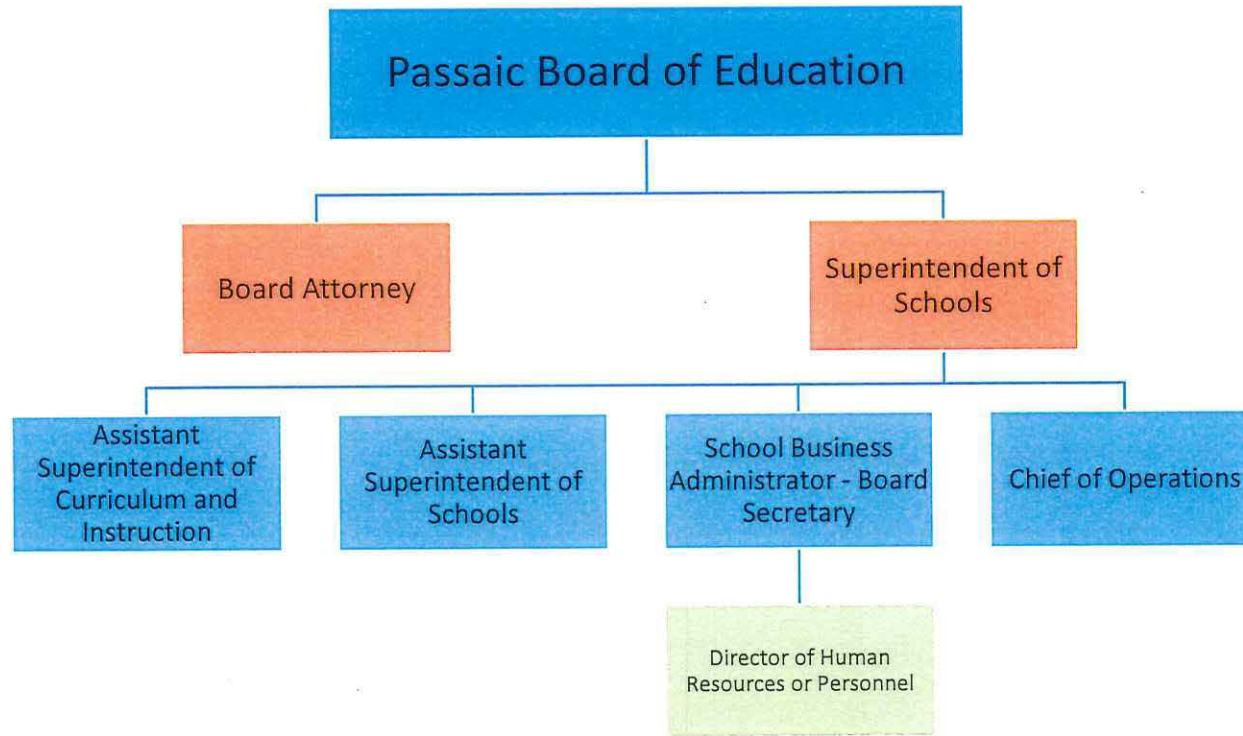
Dr. Sandra Montañez-Diodonet  
Superintendent of Schools



Lamont Zachary  
School Business Administrator/  
Board Secretary

# Passaic Public Schools Organization Chart

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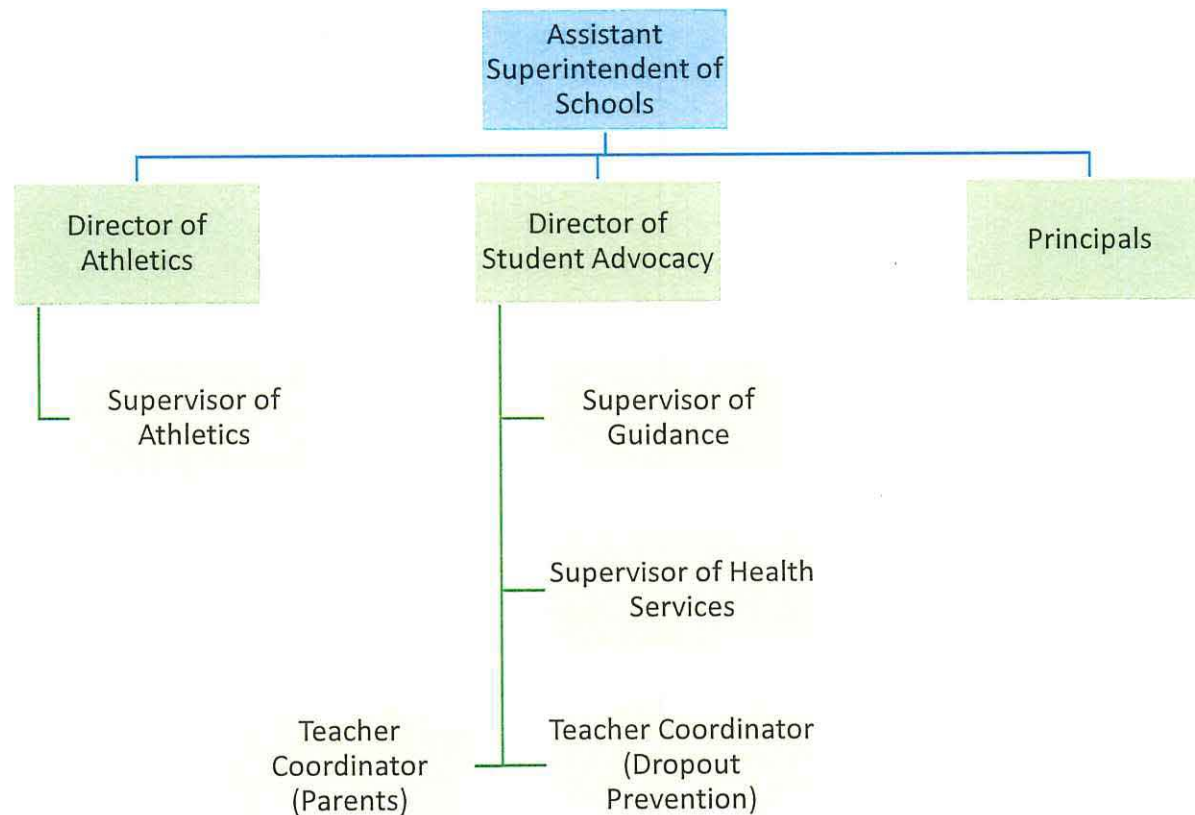


# Passaic Public Schools

## Office of the Assistant Superintendent of Schools

### Organization Chart

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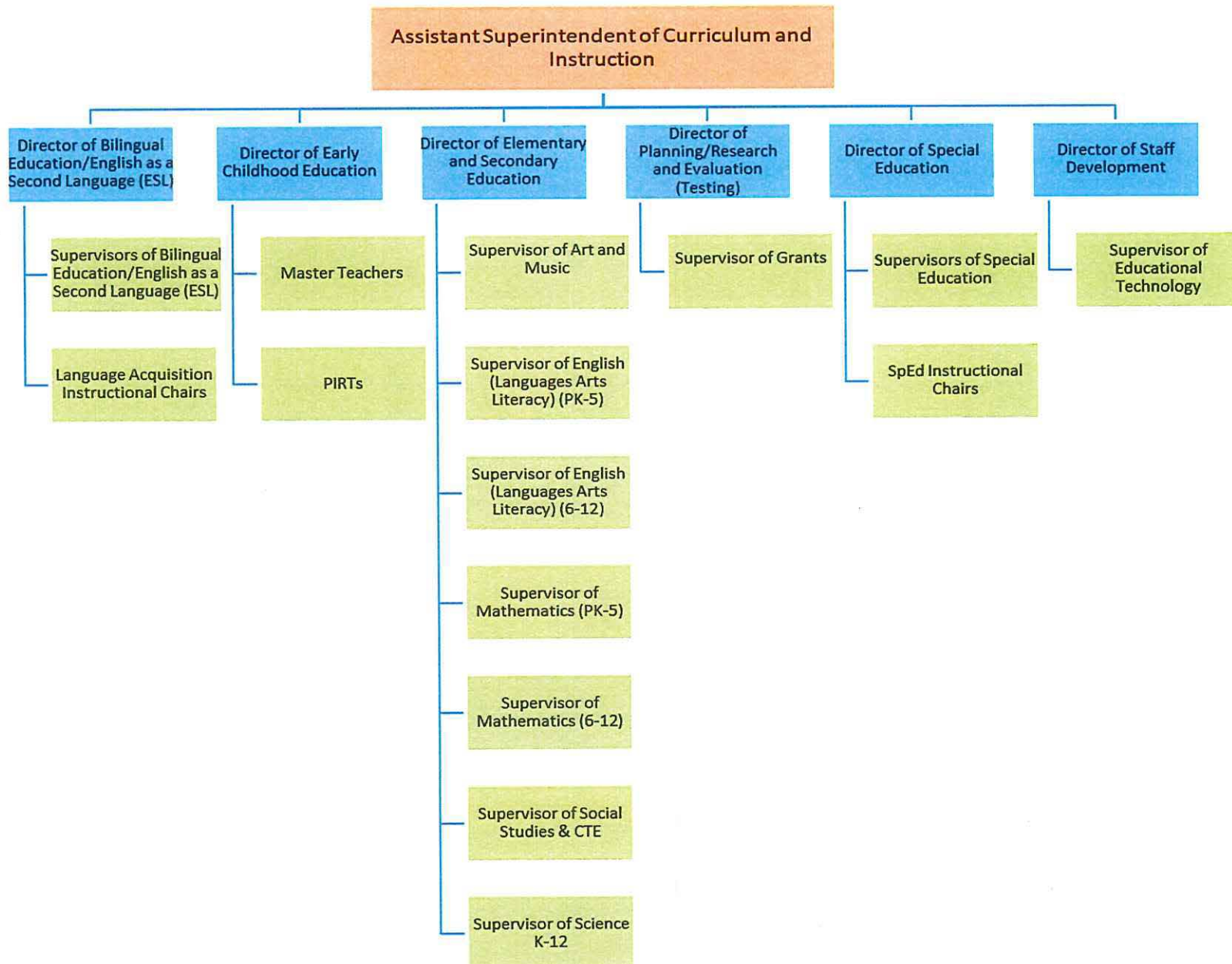


# Passaic Public Schools

## Office of the Assistant Superintendent of Curriculum and Instruction

### Organization Chart

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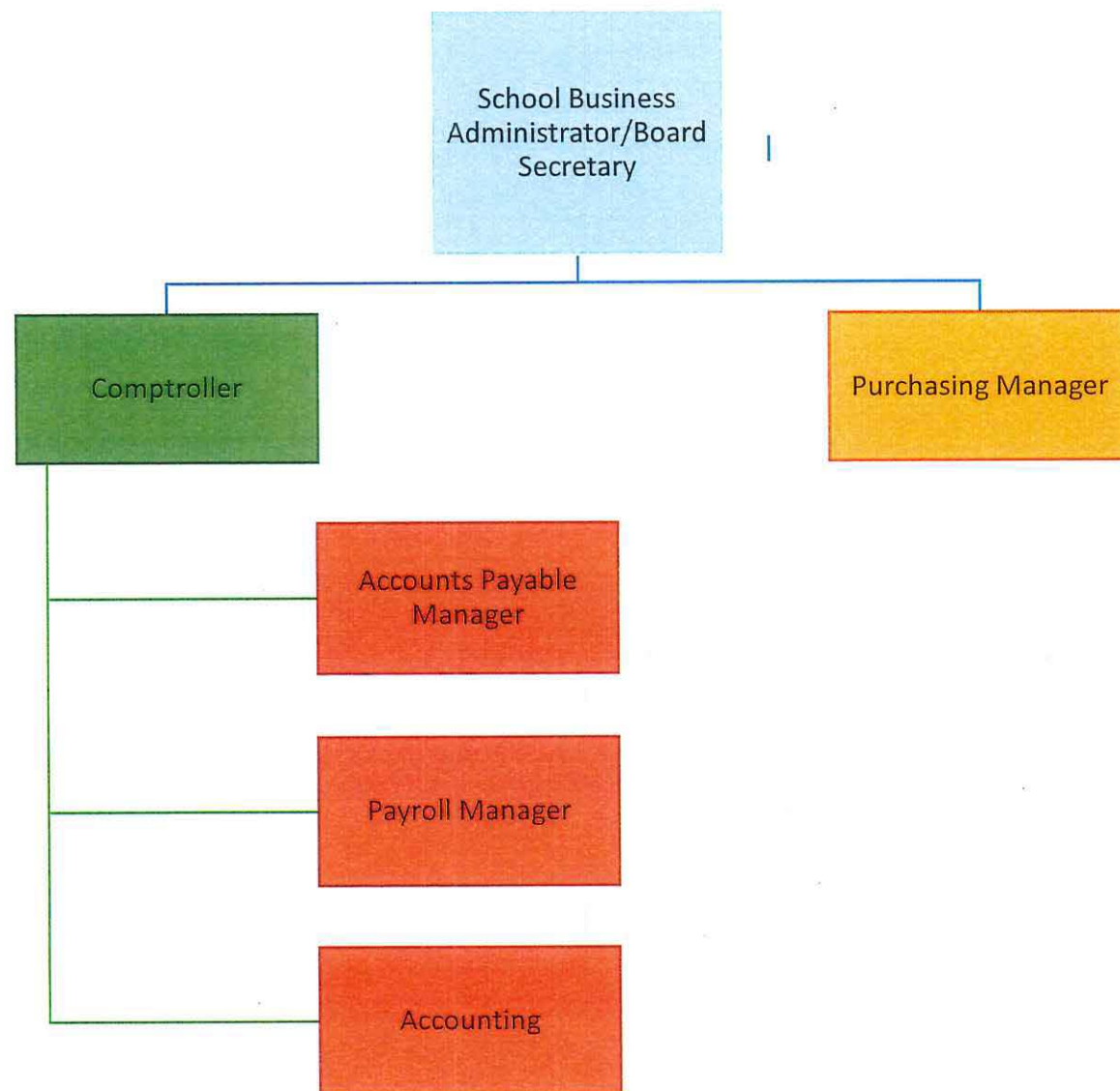


# Passaic Public Schools

## Office of the School Business Administrator/Board Secretary

### Organization Chart

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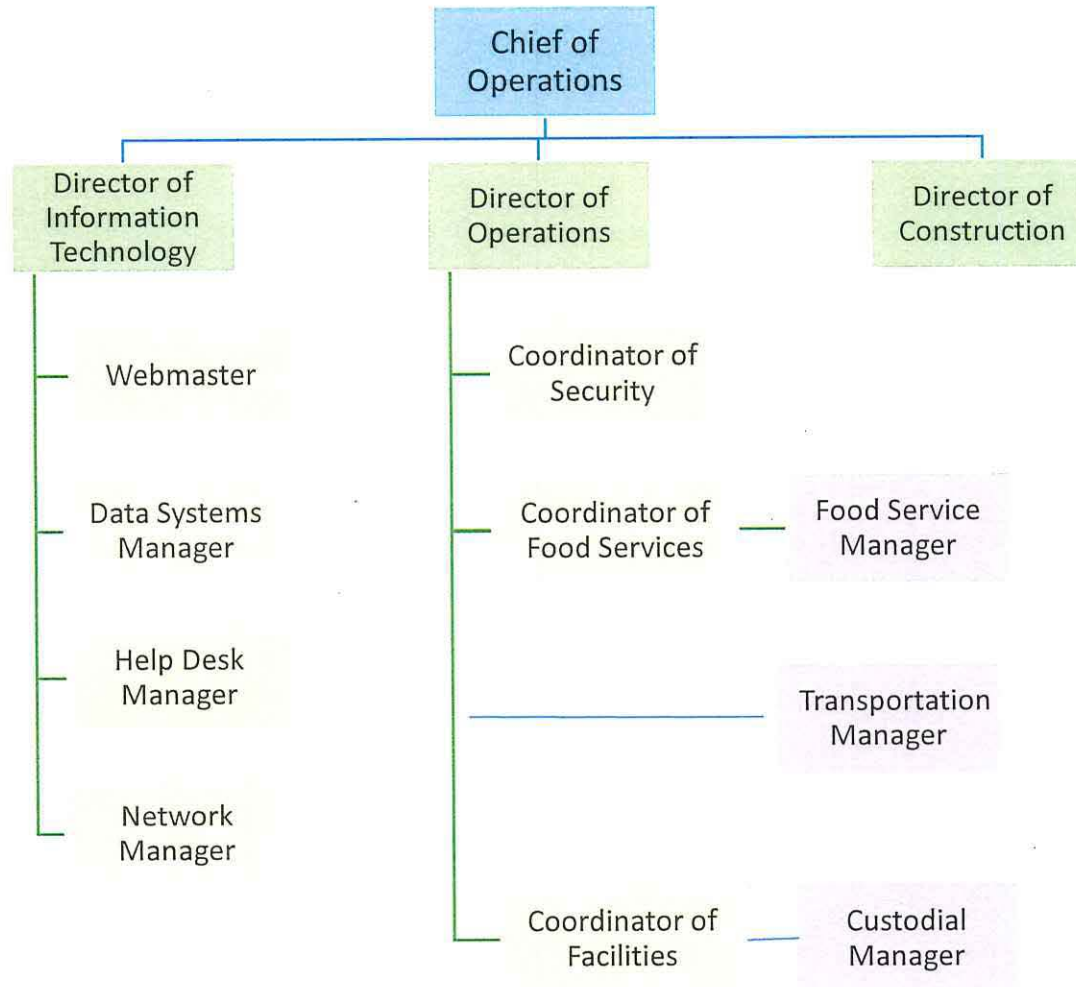


# Passaic Public Schools

## Office of the Chief of Operations

### Organization Chart

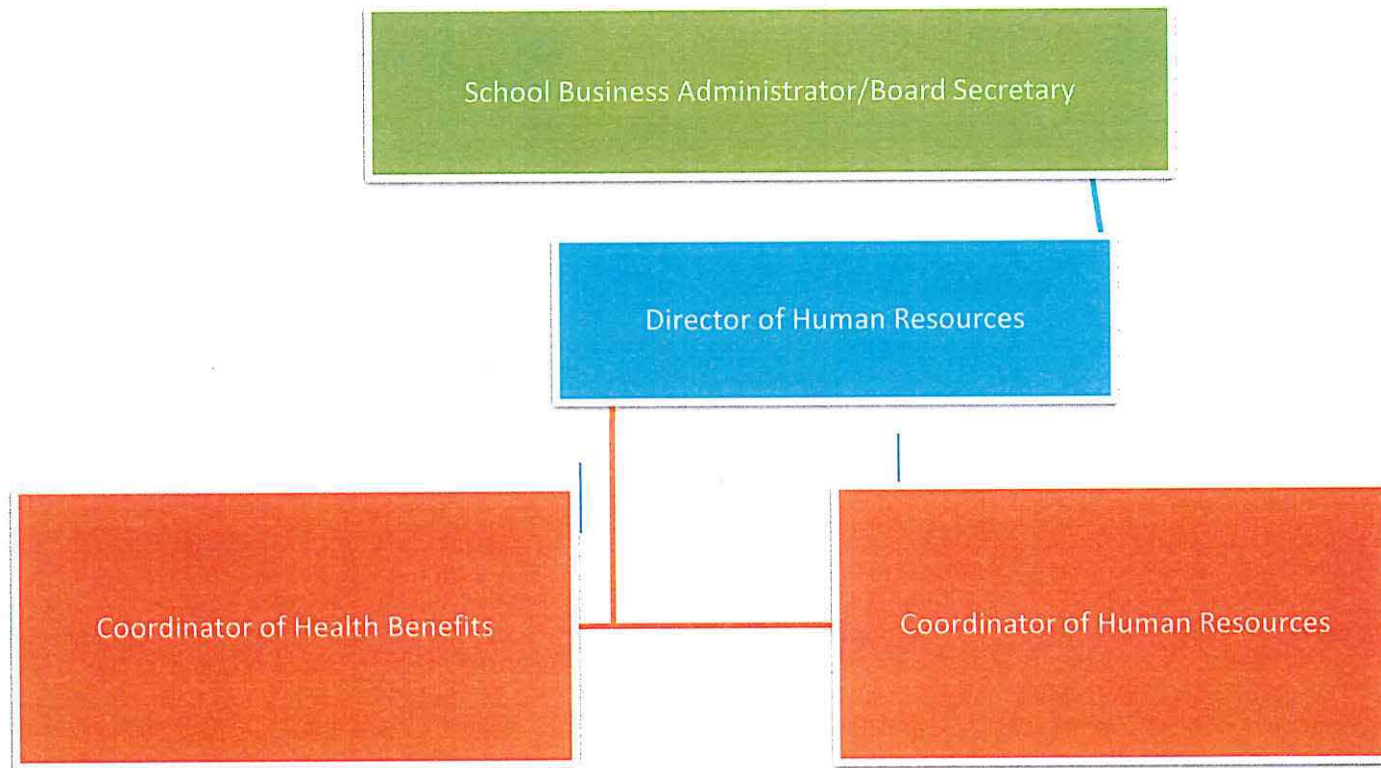
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# Passaic Public Schools

## Division of Human Resources Organization Chart

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**PASSAIC BOARD OF EDUCATION  
PASSAIC, NEW JERSEY**

**June 30, 2024**

**ROSTER OF OFFICIALS**

<b><u>MEMBERS OF THE BOARD OF EDUCATION</u></b>	<b><u>TERM EXPIRES</u></b>
L. DANIEL RODRIGUEZ, PRESIDENT	2027
JUDITH SANCHEZ, VICE PRESIDENT	2027
PATRICIA ABRIL BARRALES-GARCIA	2025
MARYANN CAPURSI	2025
CRAIG MILLER	2025
CHRISTINA SCHRATZ	2026
ARTHUR G. SOTO	2026
RONALD VAN RENSALIER	2027
LESLIE ZUNIGA	2026

**OTHER OFFICIALS**

Dr. Sandra Montañz-Diodonet, Superintendent of Schools

Mr. Jeffrey Truppo, Assistant Superintendent of Schools

Stefania Durate, Assistant Superintendent of Curriculum and Instruction

Mr. Kevin Lomski, CPA, School Business Administrator/Board Secretary

Ms. Lillian D'Elia, Comptroller

Mr. Yaacov Brisman, Board Attorney

Garbarini Company, P.C., Treasurer of School Monies

**PASSAIC PUBLIC SCHOOLS  
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS**

**ATTORNEY**

YAACOV BRISMAN  
ATTORNEY AT LAW  
140 RIDGE AVENUE  
PASSAIC, NEW JERSEY 07055

**AUDIT FIRM**

LERCH, VINCI & BLISS, LLP  
17-17 ROUTE 208  
FAIR LAWN, NEW JERSEY 07410

**OFFICIAL DEPOSITORIES**

VALLEY BANK  
615 MAIN AVE BRANCH  
PASSAIC, NJ 07055





# FINANCIAL SECTION





# LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
JULIUS B. CONSONI, CPA, PSA  
ANDREW D. PARENTE, CPA, RMA, PSA  
ELIZABETH A. SHICK, CPA, RMA, PSA  
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA  
MARK SACO, CPA  
ROBERT LERCH, CPA, PSA  
CHRISTOPHER M. VINCI, CPA, PSA  
CHRISTINA CUIFFO, CPA, PSA  
JOHN CUIFFO, CPA, PSA

## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Education  
Passaic Public Schools  
663 Main Avenue  
Passaic, New Jersey 07055

### Report on the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


### ***Other Information***


Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated January 16, 2025 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.

  
LERCH, VINCI & BLISS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
January 16, 2025

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## **PASSAIC PUBLIC SCHOOLS**

### **Management's Discussion and Analysis**

This section of Passaic Public Schools' annual comprehensive financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2024. The intent of this section is to look at the District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement. Certain comparative information between the current year (2023-2024) and the prior year (2022-2023) is required to be presented in the MD&A.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2023-2024 fiscal year include the following:

- The assets and deferred outflows of resources of the Passaic Public Schools exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$538,911,010 (net position).
- Overall District revenues were \$445,683,957. General revenues accounted for \$286,795,459 or 64% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$158,888,498 of total revenues.
- The School District had \$396,642,156 in expenses for governmental activities; only \$146,126,741 of these expenses were offset by program specific charges, grants or contributions. General revenues (predominantly property taxes and unrestricted State aid) of \$286,461,198 were adequate to provide for these programs.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$94,483,304 an increase of \$10,467,406 when compared to the ending fund balance at June 30, 2023 of \$84,015,898.
- The General Fund unassigned fund balance at June 30, 2024 was in a deficit position of \$24,646,481, an increase of \$26,891 when compared with the ending fund balance deficit of \$24,673,372 at June 30, 2023.
- The General Fund unassigned budgetary fund balance at June 30, 2024 was \$7,309,801 which represents a decrease of \$810,097 when compared to the ending unassigned fund balance at June 30, 2023 of \$8,119,898.

# PASSAIC PUBLIC SCHOOLS

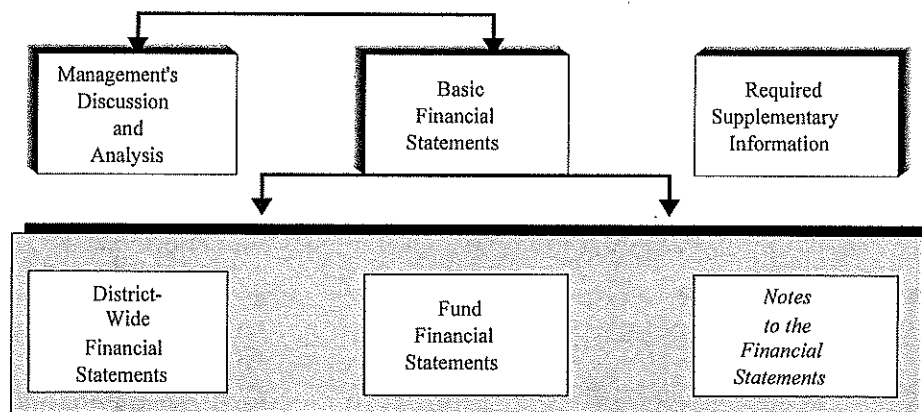
## Management's Discussion and Analysis

### OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are district wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
  - The Governmental Funds statements tell how basic services were financed in the short term as well as what remains for future spending.
  - Proprietary Funds statements offer short-term and long-term financial information about the activities the district operated like businesses.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The table below shows how the various parts of this annual report are arranged and related to one another.



# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain are summarized below. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Major Features of the District-Wide and Fund Financial Statements

	District-Wide Statements	Fund Financial Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire district	The activities of the district that are not proprietary or fiduciary, such as instruction, special education building maintenance, and community education	Activities the district operates similar to private businesses: Enterprise funds
Required financial statements	Statements of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or Paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.



# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### District-Wide Financial Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets/deferred outflows and liabilities/deferred inflows – is one way to measure the District's financial health or position

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements the District's activities are shown in two categories:

- *Governmental Activities* – Most of the District's basic services are included here, such as regular instruction and special education, transportation, administration, and plant operation and maintenance. State and Federal Aids finance most of these activities.
- *Business Type Activities* – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The District's Food Service Fund is included here.

### Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and bond covenants.
- The District establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenues (federal and state grants).

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### Fund Financial Statements (Continued)

The District has two kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements. The District's Enterprise Fund is established to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that costs of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found following the fund financial statements.

### Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for the general and special revenue funds. A budgetary comparison statement has been provided for these funds as required supplementary information. The required supplementary information can be found following the notes to the financial statements.

The District also presents required supplementary information regarding the accounting and reporting for pensions as required under GASB Statement No. 68 and post-retirement medical benefits as required under GASB Statement No. 75. The required supplementary information can be found following the notes to the financial statements.

Combining statements and schedules are presented immediately following the major budgetary comparisons if required.

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### DISTRICT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. The District's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$538,911,010 and \$502,516,563 as of June 30, 2024 and 2023, respectively, as shown below.

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

#### Net Position as of June 30, 2024 and 2023

	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Assets</b>						
Current and Other Assets	\$ 130,241,866	\$ 120,137,287	\$ 6,415,980	\$ 6,734,329	\$ 136,657,846	\$ 126,871,616
Capital Assets	523,687,718	504,040,011	657,917	614,694	524,345,635	504,654,705
<b>Total Assets</b>	<u>653,929,584</u>	<u>624,177,298</u>	<u>7,073,897</u>	<u>7,349,023</u>	<u>661,003,481</u>	<u>631,526,321</u>
<b>Deferred Outflows of Resources</b>						
Deferred Amounts on Net Pension Liability	5,680,606	5,970,972	438,758	474,378	6,119,364	6,445,350
<b>Total Deferred Outflows</b>	<u>5,680,606</u>	<u>5,970,972</u>	<u>438,758</u>	<u>474,378</u>	<u>6,119,364</u>	<u>6,445,350</u>
<b>Total Assets and Deferred Outflows</b>	<u>659,610,190</u>	<u>630,148,270</u>	<u>7,512,655</u>	<u>7,823,401</u>	<u>667,122,845</u>	<u>637,971,671</u>
<b>Liabilities</b>						
Long-Term Liabilities	82,091,914	81,744,655	5,076,569	5,166,363	87,168,483	86,911,018
Other Liabilities	35,758,562	36,121,389	568,190	878,935	36,326,752	37,000,324
<b>Total Liabilities</b>	<u>117,850,476</u>	<u>117,866,044</u>	<u>5,644,759</u>	<u>6,045,298</u>	<u>123,495,235</u>	<u>123,911,342</u>
<b>Deferred Inflows of Resources</b>						
Deferred Amounts on Net Pension Liability	4,260,447	10,611,844	329,068	843,083	4,589,515	11,454,927
Deferred Commodities Revenue	-	-	127,085	88,839	127,085	88,839
<b>Total Deferred Inflows</b>	<u>4,260,447</u>	<u>10,611,844</u>	<u>456,153</u>	<u>931,922</u>	<u>4,716,600</u>	<u>11,543,766</u>
<b>Total Liabilities and Deferred Inflows</b>	<u>122,110,923</u>	<u>128,477,888</u>	<u>6,100,912</u>	<u>6,977,220</u>	<u>128,211,835</u>	<u>135,455,108</u>
<b>Net Position</b>						
Net Investment in Capital Assets	518,473,229	497,461,759	657,917	614,694	519,131,146	498,076,453
Restricted	46,436,103	49,508,906	-	-	46,436,103	49,508,906
Unrestricted	(27,410,065)	(45,300,283)	753,826	231,487	(26,656,239)	(45,068,796)
<b>Total Net Position</b>	<u>\$ 537,499,267</u>	<u>\$ 501,670,382</u>	<u>\$ 1,411,743</u>	<u>\$ 846,181</u>	<u>\$ 538,911,010</u>	<u>\$ 502,516,563</u>

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

The changes in net position for fiscal years ended 2024 and 2023 are as follows:

	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 171,160	\$ 110,951	\$ 487,349	\$ 398,370	\$ 658,509	\$ 509,321
Operating Grants and Contributions	117,710,973	121,030,721	12,274,408	17,032,521	129,985,381	138,063,242
Capital Grants and Contributions	28,244,608	12,053,414			28,244,608	12,053,414
General Revenues						
Property Taxes	17,154,949	16,818,577			17,154,949	16,818,577
Federal and State Aid	261,221,909	259,312,404			261,221,909	259,312,404
Other	8,084,340	4,057,719	334,261	191,989	8,418,601	4,249,708
<b>Total Revenues</b>	<u>432,587,939</u>	<u>413,383,786</u>	<u>13,096,018</u>	<u>17,622,880</u>	<u>445,683,957</u>	<u>431,006,666</u>
<b>Expenses</b>						
Instruction						
Regular	171,613,807	168,211,756			171,613,807	168,211,756
Special Education	59,681,194	51,983,841			59,681,194	51,983,841
Other Instruction	30,477,610	30,365,501			30,477,610	30,365,501
Support Services						
Student and Instruction Related Services	61,539,268	61,730,040			61,539,268	61,730,040
General Administration Services	2,883,898	2,897,470			2,883,898	2,897,470
School Administration Services	17,891,757	17,244,468			17,891,757	17,244,468
Plant Operation and Maintenance	32,134,983	32,050,129			32,134,983	32,050,129
Pupil Transportation	10,547,361	9,927,422			10,547,361	9,927,422
Business and Other Support Services	9,665,559	7,392,904			9,665,559	7,392,904
Interest on Long-Term Debt	206,719	252,963			206,719	252,963
Food Service	-	-	12,647,354	15,565,370	12,647,354	15,565,370
<b>Total Expenses</b>	<u>396,642,156</u>	<u>382,056,494</u>	<u>12,647,354</u>	<u>15,565,370</u>	<u>409,289,510</u>	<u>397,621,864</u>
Change in Net Position	35,945,783	31,327,292	448,664	2,057,510	36,394,447	33,384,802
Transfers	(116,898)		116,898		-	
<b>Net Position, Beginning of Year</b>	<u>501,670,382</u>	<u>470,343,090</u>	<u>846,181</u>	<u>(1,211,329)</u>	<u>502,516,563</u>	<u>469,131,761</u>
<b>Net Position, End of Year</b>	<u>\$ 537,499,267</u>	<u>\$ 501,670,382</u>	<u>\$ 1,411,743</u>	<u>\$ 846,181</u>	<u>\$ 538,911,010</u>	<u>\$ 502,516,563</u>

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### Governmental Activities

The financial position of the District improved significantly. However, maintaining existing programs with decreased enrollment, the provision of a multitude of special programs/services for disabled pupils, and increases in District health benefits costs places a great demand on the District's resources. As a result, careful management of expenses remains essential for the District to sustain its financial health.

**Total and Net Cost of Governmental Activities.** The following schedule presents the District's total costs of services provided by major activity. After applying program revenues, derived from charges for services, operating grants and contributions and capital grants and contributions, the net expense (revenue) of these services is presented. The following is a comparative analysis of the total and the net expense (revenue) of governmental activities for the fiscal years ended June 30, 2024 and 2023.

	<b>Total Cost of Services</b>		<b>Net Expense (Revenue) of Services</b>	
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Instruction				
Regular	\$ 171,613,807	\$ 168,211,756	\$ 122,670,315	\$ 114,600,011
Special Education	59,681,194	51,983,841	25,191,573	21,443,707
Other Instruction	30,477,610	30,365,501	23,951,282	23,220,581
Support Services				
Student and Instruction Related Services	61,539,268	61,730,040	46,024,201	45,103,667
General Administration Services	2,883,898	2,897,470	2,669,658	2,656,410
School Administration Services	17,891,757	17,244,468	15,144,769	14,114,328
Plant Operation and Maintenance	32,134,983	32,050,129	(3,376,124)	12,397,647
Pupil Transportation	10,547,361	9,927,422	8,557,637	7,931,306
Business and Other Support Services	9,665,559	7,392,904	9,475,385	7,140,788
Interest and Other Charges on Long-Term Debt	<u>206,719</u>	<u>252,963</u>	<u>206,719</u>	<u>252,963</u>
<b>Total</b>	<b><u>\$ 396,642,156</u></b>	<b><u>\$ 382,056,494</u></b>	<b><u>\$ 250,515,415</u></b>	<b><u>\$ 248,861,408</u></b>

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined fund balance of \$94,483,304, an increase of \$10,467,406 from last year's fund balance of \$84,015,898.

Revenues and transfers in for the District's governmental funds were \$470,949,670; total expenditures and transfers out were \$460,482,264.

**General Fund** - The General Fund is the chief operating fund of the District and includes the primary operations in providing educational services to students.

Revenues of the General Fund were \$368,496,373 for the fiscal year ended June 30, 2024. State sources amounted to \$341,843,726, federal sources totaled \$1,242,198 and local sources totaled \$25,410,449.

Expenditures of the General Fund were \$362,649,913. Instructional expenditures were \$234,736,978, expenditures for support services were \$125,340,532 and capital expenditures totaled \$2,572,403 for the fiscal year ended June 30, 2024.

**Special Revenue Fund** - The Special Revenue Fund includes all restricted Federal and State sources utilized in the operations of the district in providing educational services to students.

Revenues of the Special Revenue Fund were \$89,403,273 for the fiscal year ended June 30, 2024. State sources amounted to \$29,284,486, federal sources totaled \$59,655,513 and local sources were \$463,274.

Expenditures of the Special Revenue Fund were \$81,940,699. Instructional expenditures were \$39,719,272, expenditures for support services were \$14,291,283 and capital expenditures totaled \$27,930,144 for the fiscal year ended June 30, 2024.

**Capital Projects** - The capital projects expenditures exceeded revenues and other financing sources by \$2,562,482 decreasing the fund balance from \$12,966,780 at June 30, 2023 to \$10,404,298 at June 30, 2024.

#### Proprietary Funds

The District maintains an Enterprise Fund to account for activities, which are supported in part through user fees.

# PASSAIC PUBLIC SCHOOLS

## Management's Discussion and Analysis

**Enterprise Fund** - The District uses Enterprise Funds to report activities related to the Food Services program. The District's Enterprise Fund provides the same type of information found in the district-wide financial statements, business-type activities, but in more detail. Factors concerning the finances of this Fund have already been addressed in the discussion of the District's business-type activities.

### GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into the following categories

- Implementing budgets for specially funded projects, which include both federal and state grants.
- Reappropriation of June 30, 2023 encumbrances.
- Appropriation of Capital Reserve

### CAPITAL ASSETS

The District's investment in capital assets for its governmental and business type activities as of June 30, 2024 and 2023 amounts to \$519,969,982 and \$499,026,179 (net of accumulated depreciation), respectively. The capital assets consist of land, land improvements, buildings, building improvements, computers, specialized machinery and various other types of equipment. Depreciation charges for the fiscal year 2023-2024 amounted to \$12,286,209 for Governmental Activities and \$86,305 for the Business-Type Activities.

The following is a comparative analysis of capital assets at June 30, 2024 and 2023.

	<u>Governmental</u>		<u>Business- Type</u>		<u>Total</u>	
	<u>Activities</u>		<u>Activities</u>			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$ 1,753,991	\$ 1,753,991			\$ 1,753,991	\$ 1,753,991
Construction in Progress	38,905,277	351,125,871			38,905,277	351,125,871
Buildings and Improvements	467,127,987	134,050,756			467,127,987	134,050,756
Right-To-Use Buildings	4,375,653	5,628,526				
Land Improvements	4,851,907	4,597,779			4,851,907	4,597,779
Machinery and Equipment	6,672,903	6,822,639	\$ 657,917	\$ 614,694	7,330,820	7,437,333
Right-to-Use Equipment	-	60,449	-	-	-	60,449
<b>Total</b>	<u>\$ 523,687,718</u>	<u>\$ 504,040,011</u>	<u>\$ 657,917</u>	<u>\$ 614,694</u>	<u>\$ 519,969,982</u>	<u>\$ 499,026,179</u>

Additional information on the District's capital assets are presented in the Notes to the Financial Statements.

## **PASSAIC PUBLIC SCHOOLS**

### **Management's Discussion and Analysis**

#### **LONG TERM LIABILITIES**

At June 30, 2024, the District's governmental activities long-term liabilities consisted of compensated absences payable of \$6,541,781, leases of \$5,214,489, accrued liability for insurance claims of \$5,489,716 and net pension liability of \$64,845,928 totaling \$82,091,914. This is in comparison to long-term liabilities at June 30, 2023 of \$81,744,655 or an increase of \$347,259. In addition, the District has long-term liabilities in its business type activities totaling \$5,076,569 consisting of net pension liability of \$5,008,567 and compensated absences payable of \$68,002.

Additional information on the District's long-term liabilities are presented in the Notes to the Financial Statements.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2024-2025 budget. The primary factors were the District's projected student population, anticipated state and federal aid as well as increasing labor and related employee benefit costs. Other budgetary increases are anticipated with special education, and utilizes the required investment to repair the District's aging facilities.

#### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information contact the Business Administrator, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.



## **BASIC FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2024**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 114,907,949	\$ 5,613,720	\$ 120,521,669
Receivables, net			
Intergovernmental	13,913,902	866,668	14,780,570
Other	1,023,188		1,023,188
Inventory		256,779	256,779
Internal Balances	321,187	(321,187)	-
Other Assets	75,640		75,640
Capital Assets			
Not Being Depreciated	40,659,268		40,659,268
Being Depreciated, net	483,028,450	657,917	483,686,367
Total Assets	653,929,584	7,073,897	661,003,481
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Amounts on Net Pension Liability	5,680,606	438,758	6,119,364
Total Deferred Outflows of Resources	5,680,606	438,758	6,119,364
Total Assets and Deferred Outflows of Resources	659,610,190	7,512,655	667,122,845
<b>LIABILITIES</b>			
Accounts Payable and Other Current Liabilities	26,886,203	457,751	27,343,954
Accrued Salaries and Wages	868,693	110,439	979,132
Payroll Deductions Payable	692,164		692,164
Unearned Revenue	5,936,393		5,936,393
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	2,365,422		2,365,422
Due Beyond One Year	79,726,492	5,076,569	84,803,061
Total Liabilities	117,850,476	5,644,759	123,495,235
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Amounts on Net Pension Liability	4,260,447	329,068	4,589,515
Deferred Commodities Revenue	-	127,085	127,085
Total Deferred Inflows of Resources	4,260,447	456,153	4,716,600
Total Liabilities and Deferred Inflows of Resources	122,110,923	6,100,912	128,211,835
<b>NET POSITION</b>			
Net Investment in Capital Assets	518,473,229	657,917	519,131,146
Restricted for:			
Capital Projects	33,927,791		33,927,791
Other Purposes	12,508,312		12,508,312
Unrestricted	(27,410,065)	753,826	(26,656,239)
Total Net Position	\$ 537,499,267	\$ 1,411,743	\$ 538,911,010

The accompanying Notes to the Financial Statements are an integral part of this statement.

**PASSAIC PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 171,613,807		\$ 48,943,492		\$ (122,670,315)		\$ (122,670,315)
Special Education	59,681,194	\$ 143,051	34,346,570		(25,191,573)		(25,191,573)
Other Instruction	30,477,610		6,526,328		(23,951,282)		(23,951,282)
Support Services:							
Student and Instruction Related Services	61,539,268		15,515,067		(46,024,201)		(46,024,201)
General Administration Services	2,883,898		214,240		(2,669,658)		(2,669,658)
School Administration Services	17,891,757		2,746,988		(15,144,769)		(15,144,769)
Plant Operations and Maintenance	32,134,983	28,109	7,238,390	28,244,608	3,376,124		3,376,124
Pupil Transportation	10,547,361		1,989,724		(8,557,637)		(8,557,637)
Business and Other Support Services	9,665,559		190,174		(9,475,385)		(9,475,385)
Interest and Other Charges on Long-Term Debt	206,719	-	-	-	(206,719)	-	(206,719)
Total Governmental Activities	396,642,156	171,160	117,710,973	28,244,608	(250,515,415)	-	(250,515,415)
Business-Type Activities:							
Food Service	12,647,354	487,349	12,274,408	-	-	\$ 114,403	114,403
Total Business-Type Activities	12,647,354	487,349	12,274,408	-	-	114,403	114,403
Total Primary Government	\$ 409,289,510	\$ 658,509	\$ 129,985,381	\$ 28,244,608	(250,515,415)	114,403	(250,401,012)
General Revenues:							
Property Taxes							
General Purposes					17,154,949		17,154,949
Federal and State Aid - Unrestricted					251,221,337		251,221,337
Federal and State Aid -Restricted					10,000,572		10,000,572
Interest Earnings					6,622,369	334,261	6,956,630
Miscellaneous Income					1,461,971		1,461,971
Transfers					(116,898)	116,898	-
Total General Revenues					286,344,300	451,159	286,795,459
Change in Net Position					35,828,885	565,562	36,394,447
Net Position, July 1, 2023					501,670,382	846,181	502,516,563
Net Position, June 30, 2024					\$ 537,499,267	\$ 1,411,743	\$ 538,911,010

The accompanying Notes to the Financial Statements are an integral part of this statement.

## **FUND FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
AS OF JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 101,600,475	\$ 1,861,901	\$ 11,445,573	\$ 114,907,949
Receivables, Net				
Intergovernmental	2,958,989	10,954,913		13,913,902
Other	1,023,188			1,023,188
Due From Other Funds	321,187			321,187
Other Assets	<u>75,640</u>	<u>-</u>	<u>-</u>	<u>75,640</u>
Total Assets	<u>\$ 105,979,479</u>	<u>\$ 12,816,814</u>	<u>\$ 11,445,573</u>	<u>\$ 130,241,866</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts Payable and Other Liabilities	\$ 19,409,002	\$ 6,140,427	\$ 1,041,275	\$ 26,590,704
Accrued Salaries and Wages	813,110	55,583		868,693
Payroll Deductions Payable	692,164			692,164
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		295,499		295,499
Unearned Revenue	<u>-</u>	<u>5,936,393</u>	<u>\$ -</u>	<u>5,936,393</u>
Total Liabilities	<u>22,289,385</u>	<u>12,427,902</u>	<u>1,041,275</u>	<u>35,758,562</u>
<b>Fund Balances</b>				
<b>Restricted</b>				
Capital Reserve	21,523,493			21,523,493
Capital Reserve - Designated for				
Subsequent Years Budget	2,000,000			2,000,000
Maintenance Reserve	3,325,951			3,325,951
Maintenance Reserve - Designated for				
Subsequent Years Budget	7,793,449			7,793,449
Emergency Reserve	1,000,000			1,000,000
Excess Surplus	22,713,917			22,713,917
Excess Surplus - Designated for				
Subsequent Years Budget	16,095,996			16,095,996
Capital Projects			10,404,298	10,404,298
Student Activities		331,522		331,522
Scholarship Awards		57,390		57,390
<b>Assigned</b>				
Designated for Subsequent Years Budget	33,246,176			33,246,176
Encumbrances	637,593			637,593
Unassigned	<u>(24,646,481)</u>	<u>-</u>	<u>-</u>	<u>(24,646,481)</u>
Total Fund Balances	<u>83,690,094</u>	<u>388,912</u>	<u>10,404,298</u>	<u>94,483,304</u>
Total Liabilities and Fund Balances	<u>\$ 105,979,479</u>	<u>\$ 12,816,814</u>	<u>\$ 11,445,573</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$702,813,549 and the accumulated depreciation is \$179,125,831.	523,687,718
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements	(82,091,914)
Deferred Inflows and Outflows related to the debt refundings and net pension liability are not reported in the funds. (See Note 2)	<u>1,420,159</u>
Net Position of Governmental Activities (Exhibit A-1)	<u>\$ 537,499,267</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Local Sources				
Property Taxes	\$ 17,154,949			\$ 17,154,949
Tuition	143,051			143,051
Interest	6,622,369			6,622,369
Miscellaneous	1,490,080	\$ 463,274	-	1,953,354
Total - Local Sources	25,410,449	463,274	-	25,873,723
State Sources	341,843,726	29,284,486	\$ 314,464	371,442,676
Federal Sources	1,242,198	59,655,513	-	60,897,711
Total Revenues	368,496,373	89,403,273	314,464	458,214,110
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular Instruction	141,637,678	32,867,630		174,505,308
Special Education Instruction	58,581,432	6,430,381		65,011,813
Other Instruction	34,517,868	421,261		34,939,129
Support Services				
Student and Instruction Related Services	49,965,831	14,128,659		64,094,490
General Administrative Services	3,007,065			3,007,065
School Administrative Services	20,085,445			20,085,445
Plant Operations and Maintenance	31,591,392	154,690	37,343	31,783,425
Pupil Transportation	10,551,512	7,934		10,559,446
Business and Other Support Services	10,139,287			10,139,287
Debt Service				
Principal	1,363,763			1,363,763
Interest and Other Charges	206,719			206,719
Capital Outlay	1,001,921	27,930,144	3,001,851	31,933,916
Total Expenditures	362,649,913	81,940,699	3,039,194	447,629,806
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,846,460	7,462,574	(2,724,730)	10,584,304
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	10,000,572	2,572,740	162,248	12,735,560
Transfers Out	(2,851,886)	(10,000,572)	-	(12,852,458)
Total Other Financing Sources (Uses)	7,148,686	(7,427,832)	162,248	(116,898)
Net Change in Fund Balances	12,995,146	34,742	(2,562,482)	10,467,406
Fund Balance, July 1, 2023	70,694,948	354,170	12,966,780	84,015,898
Fund Balance, June 30, 2024	\$ 83,690,094	\$ 388,912	\$ 10,404,298	\$ 94,483,304

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<b>Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)</b>	<b>\$</b>	<b>10,467,406</b>
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Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlay	\$ 31,933,916	
Depreciation Expense	<u>(12,286,209)</u>	
		19,647,707

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Principal on Leases Payable		1,363,763
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In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	332,915	
Claims and Judgements	(1,370,857)	
Net Pension Benefit - Public Employees' Retirement System	<u>5,387,951</u>	
		<u>4,350,009</u>

<b>Change in Net Position of Governmental Activities (Exhibit A-2)</b>	<b>\$</b>	<b><u>35,828,885</u></b>
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**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
FOOD SERVICE ENTERPRISE FUND  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2024**

**ASSETS**

Current Assets	
Cash and Cash Equivalents	\$ 5,613,720
Intergovernmental Receivable	
State	17,982
Federal	848,686
Inventories	<u>256,779</u>
Total Current Assets	<u>6,737,167</u>
Capital Assets	
Equipment	2,261,046
Less: Accumulated Depreciation	<u>(1,603,129)</u>
Total Capital Assets, Net	<u>657,917</u>
Total Assets	<u>7,395,084</u>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Amounts on Net Pension Liability	<u>438,758</u>
Total Deferred Outflows of Resources	<u>438,758</u>
Total Assets and Deferred Outflows of Resources	<u>7,833,842</u>

**LIABILITIES**

Current Liabilities	
Accounts Payable	457,751
Accrued Salaries and Wages	110,439
Due to Other Funds	<u>321,187</u>
Total Current Liabilities	<u>889,377</u>
Noncurrent Liabilities	
Net Pension Liability	5,008,567
Compensated Absences Payable	<u>68,002</u>
Total Noncurrent Liabilities	<u>5,076,569</u>
Total Liabilities	<u>5,965,946</u>

**DEFERRED INFLOWS OF RESOURCES**

Deferred Amounts on Net Pension Liability	329,068
Deferred Commodities Revenue	<u>127,085</u>
Total Deferred Inflows of Resources	<u>456,153</u>
Total Liabilities and Deferred Inflows of Resources	<u>6,422,099</u>

**NET POSITION**

Investment in Capital Assets	657,917
Unrestricted	<u>753,826</u>
Total Net Position	<u>\$ 1,411,743</u>

The accompanying Notes to the Financial Statements are an integral part of this statement



**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
FOOD SERVICE ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**OPERATING REVENUES**

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 35,894
Other	173,850
State - On Behalf OPEB Contribution	<u>277,605</u>
 Total Operating Revenues	 <u>487,349</u>

**OPERATING EXPENSES**

Salaries and Wages	4,392,200
Employee Benefits	1,813,714
Cost of Sales	5,474,619
Supplies and Materials	350,983
Cleaning, Repairs and Maintenance	438,048
Travel	2,765
Other Purchased Services	88,720
Depreciation	<u>86,305</u>
 Total Operating Expenses	 <u>12,647,354</u>

Operating (Loss)	<u>(12,160,005)</u>
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**NONOPERATING REVENUES (EXPENSES)**

State Sources	
School Lunch Program	110,827
After the Bell	118,102
Summer Food Program	6,737
Federal Sources	
School Breakfast Program	3,224,171
National School Lunch Program	6,887,098
Food Distribution Program (USDA Commodities)	805,964
After School Snack Program	261,486
Summer Food Service Program	268,925
Fresh Fruits and Vegetables Program (FFVP)	274,717
Covid Supply Chain Grant	283,525
PEBT Administrative	6,180
Local Food in Schools	26,676
Other Sources	
Interest Revenue	<u>334,261</u>
 Total Nonoperating Revenues	 <u>12,608,669</u>

Change in Net Position Before Transfers	448,664
Transfer In	<u>116,898</u>
Change in Net Position	565,562
Net Position, July 1, 2023	<u>846,181</u>
Net Position, June 30, 2024	<u>\$ 1,411,743</u>

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
FOOD SERVICE ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Received from Customers	\$ 209,744
Cash Payments for Employees' Salaries and Benefits	(6,661,475)
Cash Payments to Suppliers for Goods and Services	<u>(5,715,769)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(12,167,500)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

Cash Received (Payments) to Other Funds	(1,908,226)
Cash Received from Other Grants	26,676
Cash Received from FFVP Grant Program	257,480
Cash Received from State and Federal Subsidy Reimbursements	<u>12,546,296</u>
Net Cash Provided by Noncapital Financing Activities	<u>10,922,226</u>

**CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES**

Acquisition of Capital Assets	<u>(129,528)</u>
Net Cash (Used for) Capital Financing Activities	<u>(129,528)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest Earnings	<u>334,261</u>
Net Cash Provided by Investing Activities	<u>334,261</u>

Net Change in Cash and Cash Equivalents	(1,040,541)
Cash and Cash Equivalents, July 1, 2023	<u>6,654,261</u>
Cash and Cash Equivalents, June 30, 2024	<u>\$ 5,613,720</u>

**RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES**

Operating (Loss)	<u>\$ (12,160,005)</u>
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	86,305
USDA Commodities	805,964
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	(145,769)
Increase/(Decrease) in Accrued Salaries and Wages	(164,976)
Increase/(Decrease) in Deferred Commodities Revenue	38,246
Increase/(Decrease) in Compensated Absences	
(Increase)/Decrease in Inventory	(59,076)
(Increase)/Decrease in Deferred Outflows of Resources - Net Pension Liability	35,620
Increase/(Decrease) in Deferred Inflows of Resources - Net Pension Liability	(514,015)
Increase/(Decrease) in Net Pension Liability	<u>(89,794)</u>
Total Adjustments	<u>(7,495)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (12,167,500)</u>

**Non-Cash Financing Activities:**

Fair Value of Food Distribution Program Commodities Received	\$ 844,210
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The accompanying Notes to the Financial Statements are an integral part of this statement

## **NOTES TO THE FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

**B. New Accounting Standards**

During fiscal year 2024, the District adopted the following GASB statements:

- GASB Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*, will be effective beginning with the fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 101, *Compensated Absences*, will be effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. New Accounting Standards (Continued)**

- GASB Statement No. 102, *Certain Risk Disclosures*, will be effective beginning with the fiscal year ending June 30, 2025. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a school district vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a school district's financial condition.
- GASB Statement No. 103, *Financial Reporting Model Improvements*, will be effective beginning with the fiscal year ending June 30, 2026. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from school district to school district, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position. The requirement for presentation of major component unit information will improve comparability. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.

**C. Basis of Presentation - Financial Statements**

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

**District-Wide Financial Statements**

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary fund since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental and proprietary activities. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements, grants and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus and Basis of Accounting (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements and leases payable for intangible right-to-use leased assets are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

***1. Cash, Cash Equivalents and Investments***

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

***2. Receivables***

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

***3. Inventories***

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***4. Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost except for intangible right-to-use leased assets the measurement of which is discussed in Note 1.E.8. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Right-to-use Leased Buildings	3-15
Machinery and Equipment	5-20
Right-to-use Leased Equipment	5

***5. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***6. Compensated Absences***

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal and sick leave benefits. A long-term liability of accumulated personal, sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the Governmental Funds only to the amount actually due at year end as a result of employee resignations and retirements.

***7. Pensions***

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

***8. Leases***

**Leases Payable**

Non-cancellable leases for the use of another entity's buildings are recognized as a lease liability and an intangible right-to-use lease asset in the district-wide and proprietary fund type financial statements. The District recognizes lease liabilities with an initial, individual value of \$2,000 or more. The lease liability is subsequently reduced by the principal portion of lease payments made each year. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or the asset's useful life. Leases are monitored for changes in circumstances that would require a remeasurement of the lease and the lease assets and liabilities are remeasured if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

In the fund financial statements leases payable are recognized as other financing sources at the initial amount of the lease liability. Intangible right-to-use leased assets are reported as capital outlay expenditures.

***9. Long-Term Obligations***

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

**Restricted Fund Balance** – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Capital Reserve - Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the 2024/2025 original budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the 2024/2025 original budget certified for taxes

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2024 audited excess surplus that is required to be appropriated in the 2025/2026 original budget certified for taxes.

Excess Surplus – Designated for Subsequent Year's Budget - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2023 audited excess surplus that was appropriated in the 2024/2025 original budget certified for taxes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarship Awards – This restriction was created to represents the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance (Continued)*

Governmental Fund Statements (Continued)

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the 2024/2025 original budget certified for taxes.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the school district's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District has no committed fund balances at year end.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, interest earnings and miscellaneous revenues.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Revenues and Expenditures/Expenses (Continued)**

**2. *Property Taxes***

Property taxes are levied pursuant to law and are collected by the city and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other city lien, or part thereof, on real property, remains in arrears on April 1<sup>st</sup> in the year following the calendar year levy when the same became in arrears, the tax collector of the city shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The city may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

**3. *Tuition Revenues and Expenditures***

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2022-2023 and 2023-2024 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

**4. *On-Behalf Payments***

Revenues and expenditures of the general fund include payments made by the State of New Jersey on-behalf of the District for social security, pension, long-term disability insurance and post-retirement medical benefit contributions for District employees enrolled in the Teacher Pension and Annuity Fund (TPAF) retirement system.

Revenues and expenses of governmental activities, business-type activities and proprietary funds include the State's proportionate share of the on-behalf actuarial determined pension and post-retirement medical benefit amounts attributable to the District for District employees enrolled in the TPAF retirement system.

**5. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses***

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Accrued Liability for Insurance Claims	\$ 5,489,716
Leases Payable	5,214,489
Compensated Absences	6,541,781
Net Pension Liability	<u>64,845,928</u>

Net Adjustment to Reduce Fund Balance - Total Governmental	
Funds to Arrive at Net Position - Governmental Activities	<u>\$ 82,091,914</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position (continued)**

Another element of that reconciliation states that “deferred inflows and outflows related to net pension liability are not reported in the fund”. The details are as follows:

Deferred Amount on Net Pension Liability	
Deferred Outflows of Resources	\$ (5,680,606)
Deferred Inflows of Resources	<u>4,260,447</u>
Net Adjustment to Reduce Fund Balance -	
Governmental Activities	<u>\$ (1,420,159)</u>

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Lease transactions are accounted for on the GAAP basis.

The District must prepare its budget in compliance with applicable laws limiting the amount by which the general fund property tax levy can increase in the annual school budget. The 2010 Tax Levy CAP Law is calculated using the formulas and provisions of NJSA 18A:7F-38. The law was originally adopted in 2007 and was most recently amended in 2018. The core of the tax-levy cap calculation is a 2% increase to the previous budget year’s general fund tax levy with exceptions only for enrollment increases, increases for certain pension contributions in excess of 2%, certain healthcare increases, and amounts approved by a simple majority of voters at a special election. Additionally, school districts can bank the unused tax levy for use in any of the next three (3) succeeding budget years if they were not granted approval to exceed the tax levy cap by the voters. In addition, SDA Districts, formerly known as Abbott Districts, are permitted increases in the tax levy over the 2% limit to raise a general fund tax levy to an amount that does not exceed its local share of the adequacy budget during the 2018/2019 through 2024/2025 school years. The restrictions are solely on the tax levy for the general fund and are not applicable to the debt service fund.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2023/2024. Also, during 2023/2024 the Board increased the original budget of its General Fund by \$3,686,435 and its Special Revenue Fund by \$61,388,215. The increases were funded by the appropriation of capital reserve funds, grant awards, student activity revenues, scholarship donations and the reappropriation of prior year general fund encumbrances.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

**B. Deficit Fund Equity**

The District has an unassigned fund deficit of \$24,646,481 in the General Fund as of June 30, 2024 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2023/2024 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The deficit in the GAAP (fund) financial statements is less than the delayed state aid payments at June 30, 2024.

**C. Capital Reserve**

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**C. Capital Reserve (Continued)**

The activity of the capital reserve for the fiscal year ended June 30, 2024 is as follows:

Balance, July 1, 2023	\$ 22,311,000
Increased by:	
Interest Income	<u>1,374,741</u>
	23,685,741
Decreased by:	
Withdrawal in District Budget	<u>162,248</u>
Balance, June 30, 2024	<u>\$ 23,523,493</u>

The June 30, 2024 LRFP balance of the total costs of uncompleted capital projects is estimated by management to be \$57,654,900. The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the District's Long Range Facilities Plan. \$2,000,000 of the capital reserve balance at June 30, 2024 was designated and appropriated for use in the 2024/2025 original budget certified for taxes.

**D. Maintenance Reserve**

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2024 is as follows:

Balance, July 1, 2023	\$ 12,876,956
Increased by:	
Interest Income	\$ 709,375
Unexpended Balances Restored to Maintenance Reserve	3,104,094
Deposits Approved by Board Resolution	<u>2,222,486</u>
	<u>6,035,955</u>
	18,912,911
Decreased by:	
Withdrawal in District Budget	<u>7,793,511</u>
Balance, June 30, 2024	<u>\$ 11,119,400</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**D. Maintenance Reserve (Continued)**

The June 30, 2024 comprehensive maintenance plan indicated a maximum maintenance reserve balance of \$11,119,400. The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities. \$7,793,449 of the maintenance reserve balance at June 30, 2024 was designated and appropriated for use in the 2024/2025 original budget certified for taxes.

**E. Emergency Reserve**

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

The activity of the emergency reserve for the fiscal year ended June 30, 2024 is as follows:

Balance, July 1, 2023	<u>\$ 1,000,000</u>
Balance, June 30, 2024	<u>\$ 1,000,000</u>

**F. Calculation of Excess Surplus**

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2024 is \$38,809,913. Of this amount, \$16,095,996 was designated and appropriated in the 2024/25 original budget certified for taxes and the remaining amount of \$22,713,917 will be appropriated in the 2025/2026 original budget certified for taxes.

**NOTE 4 DETAILED NOTES ON ALL FUNDS**

**A. Cash Deposits and Investments**

**Cash Deposits**

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for deposits in excess of the FDIC and NCUSIF insured amounts. GUDPA does not protect intermingled trust funds, withholdings from an employee's salary or funds which may pass to the local government upon the happening of a future condition.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Cash Deposits and Investments (Continued)**

**Cash Deposits (Continued)**

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2024, the book value of the Board's deposits were \$120,521,669 and bank and balances of the Board's deposits amounted to \$129,552,204. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<b><u>Depository Account</u></b>	<b><u>Bank Balance</u></b>
Insured	\$ 127,664,788
Uninsured and Collateralized	<u>1,887,416</u>
	<u>\$ 129,552,204</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2024 the Board's bank balances were exposed to custodial credit risk as follows:

<b><u>Depository Account</u></b>	<b><u>Bank Balance</u></b>
Uninsured and Collateralized:	
Collateral held by pledging financial institution's trust department not in the Board's name	<u>\$ 1,887,416</u>

**Investments**

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2024, the Board had no outstanding investments.

Custodial Credit Risk – Investments – For an investment, this is the risk, that in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are held by an outside party. The Board does not have a policy for custodial credit risk.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Cash Deposits and Investments (Continued)**

**Investments (Continued)**

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

**B. Receivables**

Receivables as of June 30, 2024 for the district's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Food Service</u>	<u>Total</u>
Receivables:				
Intergovernmental				
Federal		\$ 10,933,696	\$ 848,686	\$ 11,782,382
State	\$ 2,687,370	18,147	17,982	2,723,499
Local	271,619	3,070		274,689
Other	<u>1,023,188</u>	<u>-</u>	<u>-</u>	<u>1,023,188</u>
Gross Receivables	3,982,177	10,954,913	866,668	15,803,758
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 3,982,177</u>	<u>\$ 10,954,913</u>	<u>\$ 866,668</u>	<u>\$ 15,803,758</u>

**C. Unearned Revenue**

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 4,211,676
Grant Draw Downs Reserved for Year End Encumbrances	<u>1,724,718</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 5,936,394</u>

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Balance, <u>July 1, 2023</u>	<u>Increases</u>	<u>Transfers</u>	<u>Decreases</u>	Balance, <u>June 30, 2024</u>
<b>Governmental Activities:</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,753,991				\$ 1,753,991
Construction In Progress	<u>351,125,871</u>	<u>\$ 28,063,500</u>	<u>\$ (340,284,094)</u>	<u>-</u>	<u>38,905,277</u>
Total Capital Assets, Not Being Depreciated	<u>352,879,862</u>	<u>28,063,500</u>	<u>(340,284,094)</u>	<u>-</u>	<u>40,659,268</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	273,316,264	2,655,523	340,284,094	-	616,255,881
Right-To-Use Buildings	16,002,129			\$ (2,869,893)	13,132,236
Land Improvements	8,179,482	407,660			8,587,142
Machinery And Equipment	23,069,545	807,233			23,876,778
Right-To-Use Equipment	<u>302,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>302,244</u>
Total Capital Assets Being Depreciated	<u>320,869,664</u>	<u>3,870,416</u>	<u>340,284,094</u>	<u>(2,869,893)</u>	<u>662,154,281</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(139,265,508)	(9,862,386)			(149,127,894)
Right-To-Use Buildings	(10,373,603)	(1,252,873)		2,869,893	(8,756,583)
Land Improvements	(3,581,703)	(153,532)			(3,735,235)
Machinery And Equipment	(16,246,906)	(956,969)	-	-	(17,203,875)
Right-To-Use Equipment	<u>(241,795)</u>	<u>(60,449)</u>	<u>-</u>	<u>-</u>	<u>(302,244)</u>
Total Accumulated Depreciation	<u>(169,709,515)</u>	<u>(12,286,209)</u>	<u>-</u>	<u>2,869,893</u>	<u>(179,125,831)</u>
Total Capital Assets, Being Depreciated, Net	<u>151,160,149</u>	<u>(8,415,793)</u>	<u>340,284,094</u>	<u>-</u>	<u>483,028,450</u>
Governmental Activities Capital Assets, Net	<u>\$ 504,040,011</u>	<u>\$ 19,647,707</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 523,687,718</u>

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

	Balance, <u>July 1, 2023</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2024</u>
<b>Business-Type Activities:</b>				
Capital Assets, Being Depreciated:				
Machinery And Equipment	\$ 2,141,144	\$ 129,528	\$ (9,626)	\$ 2,261,046
Total Capital Assets Being Depreciated	<u>2,141,144</u>	<u>129,528</u>	<u>(9,626)</u>	<u>2,261,046</u>
Less Accumulated Depreciation For:				
Machinery And Equipment	<u>(1,526,450)</u>	<u>(86,305)</u>	<u>9,626</u>	<u>(1,603,129)</u>
Total Accumulated Depreciation	<u>(1,526,450)</u>	<u>(86,305)</u>	<u>9,626</u>	<u>(1,603,129)</u>
Total Capital Assets, Being Depreciated, Net	<u>614,694</u>	<u>43,223</u>	<u>-</u>	<u>657,917</u>
Business-Type Activities Capital Assets, Net	<u>\$ 614,694</u>	<u>\$ 43,223</u>	<u>\$ -</u>	<u>\$ 657,917</u>

Depreciation expense was charged to functions/programs of the District as follows:

**Governmental Activities:**

Instruction	
Regular	\$ 10,651,904
Support Services	
Student and Instruction Related Services	12,522
General Administration Services	103,433
School Administration Services	53,840
Plant Operations and Maintenance	<u>1,464,510</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 12,286,209</u>

**Business-Type Activities:**

Food Service Fund	<u>\$ 86,305</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 86,305</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

**Construction and Other Significant Commitments**

The District has the following active construction projects as of June 30, 2024:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
School 8 HVAC	\$ 1,854,258	\$ 1,075,742
School 9 HVAC	2,848,792	1,519,208
School 11 HVAC	2,203,420	4,516,261
PASA/Prep HVAC	5,915,195	2,057,038
Schools 1, 3 and 6 System Upgrades	9,575,011	1,524,989
School 7 HVAC Upgrades	1,954,212	160,651
High School HVAC Upgrades	2,151,632	152,292
School 15 HVAC Upgrades	1,190,155	22,573
School 10 HVAC Upgrades	3,207,900	1,421,823
School 1 Improvements	-	973,154
School 11 Boiler	158,759	158,759
School 10 Playground		308,882
PASE Gym Windows		270,200
School 3 Bathroom Renovations	-	312,220
	<u>\$ 31,059,334</u>	<u>\$ 14,473,792</u>

**E. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2024, is as follows:

**Due To/From Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Food Service Enterprise Fund	<u>\$ 321,187</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Interfund Receivables, Payables, and Transfers (Continued)**

**Interfund Transfers**

	Transfer In:				
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service Enterprise</u>	<u>Total</u>
Transfer Out:					
General Fund		\$ 2,572,740	\$ 162,248	\$ 116,898	\$ 2,851,886
Special Revenue Fund	\$ 10,000,572	-	-	-	10,000,572
 Total Transfers Out	 \$ 10,000,572	 \$ 2,572,740	 \$ 162,248	 \$ 116,898	 \$ 12,852,458

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

**F. Leases Payable**

On July 1, 2017, the District entered into an eleven year lease agreement as lessee for the use of 663 Main Avenue as the District's administrative offices. An initial lease liability was recorded in the amount of \$11,995,841. The lease has an interest rate of 3.5%. The District is required to make monthly payments ranging from \$91,225 to \$118,234. As of June 30, 2024 the value of the lease liability was \$5,198,529. The building has an eleven year estimated useful life. At June 30, 2024, the value of the right -to-use asset is \$11,995,841, with accumulated depreciation of \$7,633,717, for a net value of \$4,362,124.

On August 1, 2017, the District entered into a seven year lease agreement as lessee for the use of classrooms at 155-173 Randolph St. An initial lease liability was recorded in the amount of \$1,136,395. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$15,489 to \$15,960. As of June 30, 2024 the value of the lease liability was \$15,960. The building has a seven year estimated useful life. At June 30, 2024, the value of the right-to-use is \$1,136,395, with accumulated depreciation of \$1,122,866 for a net value of \$13,529.

On July 1, 2019, the District entered into a five year lease agreement as lessee for the use of copier machines. An initial lease liability was recorded in the amount of \$302,244. The lease has an interest rate of 2.00%. The District is required to make monthly payments of \$5,193 to \$5,289. In addition, the District has the option at the end of the lease term, to purchase the equipment for Fair Market Value. As of June 30, 2024 the value of the lease liability was \$0. The equipment has a five year estimated useful life. At June 30, 2024, value of the right-to-use asset is \$302,244, with accumulated depreciation of \$302,244 for a net value of \$0.

The future principal and interest lease payments as of June 30, 2024 were as follows:

**Governmental Activities:**

<u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,221,437	\$ 162,779	\$ 1,384,216
2026	1,248,352	119,864	1,368,216
2027	1,348,371	74,577	1,422,948
2028	1,396,329	26,619	1,422,948
 Total	 \$ 5,214,489	 \$ 383,839	 \$ 5,598,328

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Long-Term Debt**

**Statutory Borrowing Power**

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2024 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 194,639,745
Less: Net Debt	<u>-</u>
Remaining Borrowing Power	<u>\$ 194,639,745</u>

**H. Other Long-Term Liabilities**

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	Balance, July 1, 2023	Additions	Reductions	Balance, June 30, 2024	Due Within One Year
<b>Governmental Activities:</b>					
Net Pension Liability	\$ 64,172,848	\$ 6,061,031	\$ 5,387,951	\$ 64,845,928	
Leases Payable	6,578,252		1,363,763	5,214,489	\$ 1,221,437
Accrued Liability for Insurance Claims	4,118,859	14,787,756	13,416,899	5,489,716	643,985
Compensated Absences Payable	6,874,696	-	332,915	6,541,781	500,000
Governmental Activity Long-Term Liabilities	<u>\$ 81,744,655</u>	<u>\$ 20,848,787</u>	<u>\$ 20,501,528</u>	<u>\$ 82,091,914</u>	<u>\$ 2,365,422</u>
<b>Business-Type Activities:</b>					
Net Pension Liability	\$ 5,098,361	\$ 478,395	\$ 568,189	\$ 5,008,567	
Compensated Absences	68,002	-	-	68,002	-
Business-Type Activity Long-Term Liabilities	<u>\$ 5,166,363</u>	<u>\$ 478,395</u>	<u>\$ 568,189</u>	<u>\$ 5,076,569</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements/accrued liability for insurance claims, net pension liability and leases payable are generally liquidated by the general fund.

**NOTE 5 OTHER INFORMATION**

**A. Risk Management**

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan Administrator up to a maximum of \$650,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Star Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2024, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$6,340,010 reported at June 30, 2024 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2024 and 2023 are as follows:

<b>Governmental Activities:</b>	<b>Fiscal Year Ended</b>	
	<b><u>June 30, 2024</u></b>	<b><u>June 30, 2023</u></b>
Unpaid Claims, July 1	\$ 5,068,489	\$ 3,948,700
Incurred Claims (including IBNR)	2,346,643	2,519,347
Claim Payments	<u>(1,075,122)</u>	<u>(1,399,558)</u>
Unpaid Claims, June 30	<u>\$ 6,340,010</u>	<u>\$ 5,068,489</u>
General Fund:		
Claims and Judgements Payable	\$ 1,375,109	\$ 1,375,109
Long-Term Liabilities:		
Accrued Liability for Insurance Claims	<u>4,964,901</u>	<u>3,693,380</u>
	<u>\$ 6,340,010</u>	<u>\$ 5,068,489</u>

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the Plan Administrator up to a maximum of \$11,353,889 for calendar year 2023. Any excess claims would be reimbursed through a Re-Insurance Agreement with American National Insurance Company. The aggregate amount of insurance coverage was not available for 2024. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2024, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of \$524,815 reported at June 30, 2024 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2024 and 2023 are as follows:

**Governmental Activities:**

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Unpaid Claims, July 1	\$ 425,479	\$ 400,066
Incurred Claims	12,441,113	10,266,977
Claim Payments	<u>(12,341,777)</u>	<u>(10,241,564)</u>
Unpaid Claims, June 30	<u>\$ 524,815</u>	<u>\$ 425,479</u>
Long-Term Liabilities		
Accrued Liability for Insurance Claims	<u>\$ 524,815</u>	<u>\$ 425,479</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

**B. Contingent Liabilities**

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**Federal and State Awards** – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**C. Employee Retirement Systems and Pension Plans**

**Plan Descriptions and Benefits Provided**

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

**Public Employees' Retirement System (PERS)** – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

The following represents the membership tiers for PERS:

<b>Tier</b>	<b>Definition</b>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

**Teachers' Pension and Annuity Fund (TPAF)** – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, by which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

<b>Tier</b>	<b>Definition</b>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

Service retirement benefits of  $1/55^{\text{th}}$  of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of  $1/60^{\text{th}}$  of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

**Defined Contribution Retirement Program (DCRP)** – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

**Other Pension Funds**

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Plan Amendments**

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

**Measurement Focus and Basis of Accounting**

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

**Investment Valuation**

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Empower Retirement (formerly Prudential) is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at [www.state.nj.us/treasury/doinvest](http://www.state.nj.us/treasury/doinvest).

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Collective Net Pension Liability**

The collective net pension liability of the participating employers for local PERS at June 30, 2023 is \$14.6 billion and the plan fiduciary net position as a percentage of the total pension liability is 65.23%. The collective net pension liability of the State funded TPAF at June 30, 2023 is \$51.1 billion and the plan fiduciary net position as a percentage of total pension liability is 34.68%.

The total pension liabilities for the June 30, 2023 measurement date were determined based on actuarial valuations as of July 1, 2022 which were rolled forward to June 30, 2023.

**Actuarial Methods and Assumptions**

In the July 1, 2022 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

**Employer and Employee Pension Contributions**

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2024.

PERS employers' and TPAF State's nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2024 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State's annual pension contribution was more than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2024, 2023 and 2022 were equal to the required contributions.

During the fiscal years ended June 30, 2024, 2023 and 2022 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively, for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

<u>Fiscal Year Ended June 30,</u>	<u>PERS</u>	<u>On-Behalf TPAF</u>	<u>DCRP</u>
2024	\$ 6,445,740	\$ 42,286,753	\$ 6,972
2023	5,788,360	41,558,870	10,957
2022	5,354,420	42,088,744	12,888

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Employer and Employee Pension Contributions (Continued)**

In addition for fiscal years 2024, 2023 and 2022 the State contributed \$14,604, \$13,569 and \$13,922, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$8,741,381 during the fiscal year ended June 30, 2024 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees Retirement System (PERS)**

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2022 through June 30, 2023. Employer allocation percentages have been rounded for presentation purposes. Contributions from employers are recognized when due based on statutory requirements.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2023 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended June 30, 2023.

At June 30, 2024, the District reported in the statement of net position (accrual basis) a liability of \$69,854,495 for its proportionate share of the PERS net pension liability. Of this amount, \$64,845,928 was recorded in the governmental activities and \$5,008,567 in the business type activities. The net pension liability was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2023. At June 30, 2023, the District's proportionate share was .48227 percent, which was an increase of .02326 percent from its proportionate share measured as of June 30, 2022 of .45901 percent.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**Public Employees Retirement System (PERS) (Continued)**

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) pension benefit of \$106,029 in the business type activities and a pension expense of \$595,629 in the governmental activities for PERS. The pension contribution made by the District during the current 2023/2024 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2024 with a measurement date of the prior fiscal year end of June 30, 2023. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2024 for contributions made subsequent to the measurement date. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Difference Between Expected and Actual Experience	\$ 667,899	\$ 285,543
Changes of Assumptions	153,456	4,233,482
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	321,689	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>4,976,320</u>	<u>70,490</u>
Total	<u>\$ 6,119,364</u>	<u>\$ 4,589,515</u>
Governmental Activities	\$ 5,680,606	\$ 4,260,447
Business Type Activities	<u>438,758</u>	<u>329,068</u>
	<u>\$ 6,119,364</u>	<u>\$ 4,589,515</u>

At June 30, 2024, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2025	\$ (1,871,190)
2026	(564,328)
2027	3,631,903
2028	265,106
2029	68,358
Thereafter	<u>-</u>
	<u>\$ 1,529,849</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

*Actuarial Assumptions*

The District’s total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-6.55%
	Based on Years of Service
Investment Rate of Return	7.00%

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions (Continued)**

**Public Employees Retirement System (PERS) (Continued)**

***Long-Term Expected Rate of Return***

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Investment Grade Credit	7.00%	5.19%
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
Emerging Markets Equity	5.50%	11.13%
High Yield	4.50%	6.97%
Real Assets	3.00%	8.40%
Private Credit	8.00%	9.20%
Real Estate	8.00%	8.58%
Private Equity	13.00%	12.50%
International Small Cap Equity	1.25%	9.22%

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**Public Employees Retirement System (PERS) (Continued)**

***Discount Rate***

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

***Sensitivity of Net Pension Liability***

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	<b>1% Decrease <u>6.00%</u></b>	<b>Current Discount Rate <u>7.00%</u></b>	<b>1% Increase <u>8.00%</u></b>
District's Proportionate Share of the PERS Net Pension Liability	<u>\$ 90,935,690</u>	<u>\$ 69,854,495</u>	<u>\$ 51,911,611</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2023. A sensitivity analysis specific to the District's net pension liability at June 30, 2023 was not provided by the pension system.

***Pension Plan Fiduciary Net Position***

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF)**

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The non-employer allocation percentages presented are based on the ratio of the State's actual contributions made as an employer and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2022 through June 30, 2023. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2023, the State's pension contribution was more than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$12,570,846 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2024 the State's proportionate share of the net pension liability attributable to the District is \$511,694,557. The net pension liability was measured as of June 30, 2023 and was determined by an actuarial valuation as of July 1, 2022. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2023. At June 30, 2023, the State's share of the net pension liability attributable to the District was 1.0027 percent, which was a decrease of .0055 percent from its proportionate share measured as of June 30, 2021 of 1.0082 percent.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions (Continued)**

**Actuarial Assumptions**

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-4.25%
	Based on Years of Service
Investment Rate of Return	7.00%

***Mortality Rates***

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF) (Continued)**

**Long-Term Expected Rate of Return**

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
U.S. Treasuries	4.00%	3.31%
Investment Grade Credit	7.00%	5.19%
US Equity	28.00%	8.98%
Non-US Developed Markets Equity	12.75%	9.22%
Emerging Markets Equity	5.50%	11.13%
High Yield	4.50%	6.97%
Real Assets	3.00%	8.40%
Private Credit	8.00%	9.20%
Real Estate	8.00%	8.58%
Private Equity	13.00%	12.50%
International Small Cap Equity	1.25%	9.22%

***Discount Rate***

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF) (Continued)**

***Sensitivity of Net Pension Liability***

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 7.00%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 603,380,737</u>	<u>\$ 511,694,557</u>	<u>\$ 434,473,002</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2023. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2023 was not provided by the pension system.

***Pension Plan Fiduciary Net Position***

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**D. Post-Retirement Medical Benefits**

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

**Plan Description and Benefits Provided**

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

**State Health Benefit Program Fund – Local Education Retired Employees Plan** (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS, the Police and Firemen Retirement System (PFRS) or Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Plan Membership**

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2022:

Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>152,383</u>
Total	<u>369,595</u>

**Measurement Focus and Basis of Accounting**

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

**Collective Net OPEB Liability**

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2023 is \$52.4 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities at June 30, 2023 were determined based on actuarial valuations as of June 30, 2022 which were rolled forward to June 30, 2023.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**Actuarial Methods and Assumptions**

In the June 30, 2022 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

**Post-Retirement Medical Benefits Contributions**

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.44 billion to the OPEB plan in fiscal year 2023.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2024, 2023 and 2022 were \$11,508,906, \$10,917,414 and \$9,833,631, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2022 through June 30, 2023. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2024, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$15,876,247. Of this amount, \$15,598,642 is reported as governmental activities and \$277,605 is reported as business type activities. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2024 the State's proportionate share of the OPEB liability attributable to the District is \$467,196,353. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2023. At June 30, 2023, the state's share of the OPEB liability attributable to the District was .89225 percent, which was an increase of .00914 percent from its proportionate share measured as of June 30, 2022 of .88311 percent.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

**Actuarial Assumptions**

The OPEB liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	<u>PERS</u>	<u>TPAF</u>
Salary Increases	2.75% to 6.55% Based on Years of Service	2.75% to 4.25% Based on Years of Service

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the plan upon retirement.

**Health Care Trend Assumptions**

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is, increasing to 14.8% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is, increasing to 17.4% in fiscal year 2026 and decreases to 4.5% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.5% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

**Discount Rate**

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Changes in the Total OPEB Liability**

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2024 (measurement date June 30, 2023) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2022 Measurement Date	\$ 447,262,181
Changes Recognized for the Fiscal Year:	
Service Cost	19,601,732
Interest on the Total OPEB Liability	16,454,084
Differences Between Expected and Actual Experience	(4,658,752)
Changes of Assumptions	941,675
Gross Benefit Payments	(12,826,227)
Contributions from the Member	421,660
Net Changes	19,934,172
Balance, June 30, 2023 Measurement Date	\$ 467,196,353

Changes of assumptions and other inputs reflect a change in the discount rate from 3.54% in 2022 to 3.65% in 2023.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023.

**PASSAIC PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

**Sensitivity of OPEB Liability**

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 3.65%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	<b>1% Decrease (2.65%)</b>	<b>Current Discount Rate (3.65%)</b>	<b>1% Increase (4.65%)</b>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 547,707,517</u>	<u>\$ 467,196,353</u>	<u>\$ 402,555,235</u>

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Healthcare Cost Trend Rates</b>	<b>1% Increase</b>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 387,845,002</u>	<u>\$ 467,196,353</u>	<u>\$ 571,027,801</u>

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 were not provided by the pension system.

**E. Tax Abatements**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For the year ended December 31, 2023, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law"), the Five-Year Exemption and Abatement Law (the "FYEA").

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Tax Abatements (Continued)**

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being “in need of redevelopment”. These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area “in need of redevelopment”. Upon adopting the planning board’s recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2023 the City abated property taxes totaling \$3,641,582 under the LTTE program. The District’s share of abated taxes resulting from this has not been determined.
- The Five-Year Exemption and Abatement Law (NJSA 40:21et.seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These “short-term” property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2023 the City abated property taxes totaling \$68,160 under the FYEA program. The District’s share of abated taxes resulting from this has not been determined.

**NOTE 6 RECENT HEALTHCARE DEVELOPMENTS**

In early March of 2020, the World Health Organization declared a pandemic following the global outbreak of COVID-19, a respiratory disease caused by a newly discovered strain of coronavirus. On March 13, 2020, the President of the United States declared a national public health emergency to unlock federal funds and assistance to help states and local governments fight the pandemic. The Governor of the State declared a state of emergency and a public health emergency on March 9, 2020. In response to the COVID-19 pandemic, federal and State legislation and executive orders were implemented to mitigate the spread of the disease and provide relief to State and local governments. The pandemic and certain mitigation measures altered the behavior of businesses and people with negative impacts on regional, State and local economies. The national public health emergency and the State public health emergency have since ended, while the state of emergency declared by the State and several executive orders signed by the Governor remain to manage COVID-19 on an endemic level. Depending on future circumstances, ongoing actions could be taken by State, federal and local governments and private entities to mitigate the spread and impacts of COVID-19, its variants or other critical health care challenges.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 6 RECENT HEALTHCARE DEVELOPMENTS (Continued)**

To date, the overall finances and operations of the Board have not been materially adversely affected by the COVID-19 pandemic. Nonetheless, the degree of any future impact to the Board's operations and finances is difficult to predict due to the dynamic nature of the COVID-19 pandemic and any additional actions that may be taken by governmental and other health care authorities to manage the COVID-19 pandemic.

The American Rescue Plan Act of 2021, H.R. 1319 (the "Plan"), signed into law by the President of the United States on March 11, 2021, provided \$1.9 trillion in relief designed to provide funding to address the COVID-19 pandemic and alleviate the economic and health effects of the COVID-19 pandemic. The Plan, in part, provides funding for State and local governments to offset costs to safely reopen schools during the COVID-19 pandemic and to subsidize COVID-19 testing and vaccination programs. In addition, the Plan includes \$350 billion in relief funds to public entities, such as the Board.

The Board has been awarded over \$95 million in federal aid to address the effects of the COVID-19 pandemic.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

## **BUDGETARY COMPARISON SCHEDULES**

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>REVENUES</b>					
Local Sources					
Property Taxes	\$ 17,154,949		\$ 17,154,949	\$ 17,154,949	
Tuition	197,000		197,000	143,051	\$ (53,949)
Interest Earned on Maintenance Reserve	10,000		10,000	709,375	699,375
Interest Earned on Capital Reserve	10,000		10,000	1,374,741	1,364,741
Interest Earned	-		-	4,538,253	4,538,253
Rentals	10,000		10,000	28,109	18,109
Miscellaneous	590,000	-	590,000	1,461,971	871,971
Total Local Sources	17,971,949	-	17,971,949	25,410,449	7,438,500
State Sources					
Equalization Aid	231,239,148		231,239,148	231,239,148	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	3,500,000		3,500,000	4,953,147	1,453,147
Payments for Institutionalized Children - Unknown District of Origin				1,393,927	1,393,927
TPAF Pension Contributions (Non-Budget)					
Non-Contributory Group Insurance				476,820	476,820
Normal Costs				41,809,933	41,809,933
Long Term Disability Insurance				14,604	14,604
Post Retirement				11,508,906	11,508,906
TPAF Social Security Contributions (Non-Budget)	-	-	-	8,741,381	8,741,381
Total State Sources	275,608,020	-	275,608,020	341,006,738	65,398,718
Federal Sources					
Medicaid Reimbursement	837,296	-	837,296	1,242,198	404,902
Total Federal Sources	837,296	-	837,296	1,242,198	404,902
Total Revenues	294,417,265	-	294,417,265	367,659,385	73,242,120
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	1,790,410	\$ 762,755	2,553,165	2,471,933	81,232
Grades 1-5	17,071,180	(593,193)	16,477,987	16,238,583	239,404
Grades 6-8	17,160,828	(1,909,669)	15,251,159	14,600,544	650,615
Grades 9-12	18,759,381	71,420	18,830,801	18,365,467	465,334
Regular Programs - Home Instruction					
Salaries of Teachers	205,000	315,973	520,973	520,973	-
Purchased Professional/Educational Services	354,000	(213,530)	140,470	79,110	61,360
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,905,546	853,695	2,759,241	2,610,116	149,125
Purchased Professional/Educational Services	61,800	5,720	67,520	34,671	32,849
Other Purchased Services	9,113,225	269,647	9,382,872	5,511,781	3,871,091
General Supplies	4,542,604	(929,086)	3,613,518	2,708,874	904,644
Textbooks	511,408	(362,433)	148,975	107,454	41,521
Other Objects	272,921	131,083	404,004	346,369	57,635
Total Regular Programs	71,748,303	(1,597,618)	70,150,685	63,595,875	6,554,810



**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Special Education					
Intellectual Disability - Mild					
Salaries of Teachers	\$ 226,238	\$ 120,217	\$ 346,455	\$ 346,280	\$ 175
Other Salaries for Instruction	-	252,573	252,573	245,067	7,506
General Supplies	10,000	(8,000)	2,000	1,995	5
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
Total Intellectual Disability - Mild	236,778	364,430	601,208	593,342	7,866
Intellectual Disability - Moderate					
General Supplies	6,300	-	6,300	4,458	1,842
Total Intellectual Disability - Moderate	6,300	-	6,300	4,458	1,842
Learning and/or Language Disabilities					
Salaries of Teachers	6,338,688	(591,169)	5,747,519	5,543,215	204,304
Other Salaries for Instruction	919,213	(468,579)	450,634	331,049	119,585
Other Purchased Services	1,000	-	1,000	-	1,000
General Supplies	112,700	49,838	162,538	118,238	44,300
Textbooks	20,030	(6,500)	13,530	-	13,530
Other Objects	8,230	-	8,230	4,221	4,009
Total Learning and/or Language Disabilities	7,399,861	(1,016,410)	6,383,451	5,996,723	386,728
Behavioral Disabilities					
Salaries of Teachers	-	845	845	-	845
Other Salaries for Instruction	-	57,374	57,374	49,608	7,766
General Supplies	-	409	409	409	-
Total Behavioral Disabilities	-	58,628	58,628	50,017	8,611
Multiple Disabilities					
Salaries of Teachers	41,301	18,375	59,676	43,631	16,045
General Supplies	8,500	(5,000)	3,500	-	3,500
Total Multiple Disabilities	49,801	13,375	63,176	43,631	19,545
Resource Room/Resource Center					
Salaries of Teachers	8,125,154	1,215,280	9,340,434	9,264,466	75,968
General Supplies	109,200	(43,189)	66,011	20,122	45,889
Textbooks	41,610	(22,411)	19,199	-	19,199
Other Objects	13,520	(1,944)	11,576	6,677	4,899
Total Resource Room/Resource Center	8,289,484	1,147,736	9,437,220	9,291,265	145,955
Autism					
Salaries of Teachers	2,196,617	(129,342)	2,067,275	2,029,422	37,853
Other Salaries for Instruction	572,305	1,623,873	2,196,178	2,139,185	56,993
General Supplies	27,580	(15,512)	12,068	9,639	2,429
Textbooks	2,610	(2,360)	250	-	250
Other Objects	21,680	(12,473)	9,207	7,527	1,680
Total Autism	2,820,792	1,464,186	4,284,978	4,185,773	99,205

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget	Adjustments	Final Budget	Actual	Variance Final To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Special Education					
Preschool Disabilities - Full Time					
Salaries of Teachers	\$ 759,147	-	\$ 759,147	\$ 706,596	\$ 52,551
Other Salaries for Instruction	155,864	\$ 738,410	894,274	889,703	4,571
General Supplies	1,000	-	1,000	293	707
	<u>916,011</u>	<u>738,410</u>	<u>1,654,421</u>	<u>1,596,592</u>	<u>57,829</u>
Total Preschool Disabilities - Full Time					
	<u>916,011</u>	<u>738,410</u>	<u>1,654,421</u>	<u>1,596,592</u>	<u>57,829</u>
Total Special Education	<u>19,719,027</u>	<u>2,770,355</u>	<u>22,489,382</u>	<u>21,761,801</u>	<u>727,581</u>
Bilingual Education					
Salaries of Teachers	13,600,155	861,955	14,462,110	14,378,273	83,837
General Supplies	642,669	(363,095)	279,574	167,460	112,114
Textbooks	123,260	(68,526)	54,734	13,357	41,377
Other Objects	78,065	(23,955)	54,110	25,218	28,892
	<u>14,444,149</u>	<u>406,379</u>	<u>14,850,528</u>	<u>14,584,308</u>	<u>266,220</u>
Total Bilingual Education					
	<u>14,444,149</u>	<u>406,379</u>	<u>14,850,528</u>	<u>14,584,308</u>	<u>266,220</u>
School Sponsored Co/Extra Curricular Activities					
Salaries	293,000	137,580	430,580	427,591	2,989
	<u>293,000</u>	<u>137,580</u>	<u>430,580</u>	<u>427,591</u>	<u>2,989</u>
Total School Sponsored Co/Extra Curricular Activities					
	<u>293,000</u>	<u>137,580</u>	<u>430,580</u>	<u>427,591</u>	<u>2,989</u>
School Sponsored Athletics					
Salaries	1,073,722	16,000	1,089,722	984,296	105,426
Purchased Services	10,000	-	10,000	-	10,000
Supplies and Materials	256,000	-	256,000	244,544	11,456
Other Objects	50,000	(10,000)	40,000	36,361	3,639
	<u>1,389,722</u>	<u>6,000</u>	<u>1,395,722</u>	<u>1,265,201</u>	<u>130,521</u>
Total School Sponsored Athletics					
	<u>1,389,722</u>	<u>6,000</u>	<u>1,395,722</u>	<u>1,265,201</u>	<u>130,521</u>
Other Instructional Programs - Instruction					
Salaries	96,000	122,136	218,136	144,878	73,258
	<u>96,000</u>	<u>122,136</u>	<u>218,136</u>	<u>144,878</u>	<u>73,258</u>
Total Other Instructional Programs - Instruction					
	<u>96,000</u>	<u>122,136</u>	<u>218,136</u>	<u>144,878</u>	<u>73,258</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,920,620	(255,749)	1,664,871	1,082,983	581,888
Supplies and Materials	10,000	-	10,000	-	10,000
	<u>1,930,620</u>	<u>(255,749)</u>	<u>1,674,871</u>	<u>1,082,983</u>	<u>591,888</u>
Total Before/After School Programs - Instruction					
	<u>1,930,620</u>	<u>(255,749)</u>	<u>1,674,871</u>	<u>1,082,983</u>	<u>591,888</u>
Before/After School Programs - Support					
Salaries	315,358	71,462	386,820	209,105	177,715
	<u>315,358</u>	<u>71,462</u>	<u>386,820</u>	<u>209,105</u>	<u>177,715</u>
Total Before/After School Programs - Support					
	<u>315,358</u>	<u>71,462</u>	<u>386,820</u>	<u>209,105</u>	<u>177,715</u>
Total Before/After School Programs	<u>2,245,978</u>	<u>(184,287)</u>	<u>2,061,691</u>	<u>1,292,088</u>	<u>769,603</u>
Summer School - Instruction					
Salaries of Teachers	761,500	(63,919)	697,581	688,460	9,121
Other Purchased Services	90,000	1,250	91,250	41,250	50,000
General Supplies	20,000	(20,000)	-	-	-
	<u>871,500</u>	<u>(82,669)</u>	<u>788,831</u>	<u>729,710</u>	<u>59,121</u>
Total Summer School - Instruction					
	<u>871,500</u>	<u>(82,669)</u>	<u>788,831</u>	<u>729,710</u>	<u>59,121</u>

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Summer School - Support					
Salaries	\$ 122,820	\$ 14,659	\$ 137,479	\$ 136,166	\$ 1,313
Total Summer School - Support	122,820	14,659	137,479	136,166	1,313
Total Summer School	994,320	(68,010)	926,310	865,876	60,434
Total Instruction	110,930,499	1,592,535	112,523,034	103,937,618	8,585,416
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	4,996,817	15,812	5,012,629	2,988,363	2,024,266
Tuition to Other LEAs w/i State - Special	432,978	-	432,978	404,172	28,806
Tuition to CVSD - Regular	3,323,967	-	3,323,967	3,323,822	145
Tuition to CVSD - Special	100,449	-	100,449	90,342	10,107
Tuition Co. Spec. Svc. School Districts and Regional Day	2,770,053	(500,000)	2,270,053	1,906,556	363,497
Tuition to PSD Within the State	19,528,030	(1,286,000)	18,242,030	15,134,774	3,107,256
Tuition to PSD and Other LEAs - Special - Out of State	1,195,957	(1,000,000)	195,957	-	195,957
Tuition - State Facilities	199,332	-	199,332	199,332	-
Tuition - Other	134,255	-	134,255	24,173	110,082
Total Undistributed Expenditures - Instruction	32,681,838	(2,770,188)	29,911,650	24,071,534	5,840,116
Attendance and Social Work					
Salaries	-	943,503	943,503	860,825	82,678
Salaries of Drop-Out Prevention Officer/Coordinator	994,160	(506,138)	488,022	388,445	99,577
Salaries of Family Support Teams	1,192,498	(1,192,498)	-	-	-
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	938,350	90,461	1,028,811	993,982	34,829
Other Purchased Services	12,000	-	12,000	5,355	6,645
Total Attendance and Social Work	3,137,008	(664,672)	2,472,336	2,248,607	223,729
Health Services					
Salaries	3,065,983	(122,094)	2,943,889	2,799,391	144,498
Salaries of Social Service Coordinators	165,502	-	165,502	164,546	956
Purchased Professional and Technical Services	315,700	16,772	332,472	186,975	145,497
Other Purchased Services	50,000	-	50,000	41,318	8,682
Supplies and Materials	86,000	(3,386)	82,614	66,243	16,371
Total Health Services	3,683,185	(108,708)	3,574,477	3,258,473	316,004
Other Support Serv. Students - Speech, OT, PT					
Purchased Professional - Educational Services	9,943,500	2,400,960	12,344,460	9,827,640	2,516,820
Total Other Supp.Serv. Student - Speech, OT, PT	9,943,500	2,400,960	12,344,460	9,827,640	2,516,820
Other Support Serv. Students - Extra Serv.					
Salaries	7,050,508	(2,843,956)	4,206,552	4,111,390	95,162
Total Other Support Serv. Students - Extra Serv.	7,050,508	(2,843,956)	4,206,552	4,111,390	95,162
Guidance					
Salaries of Other Professional Staff	4,034,147	66,583	4,100,730	4,011,492	89,238
Other Salaries	160,954	25,000	185,954	185,576	378
Supplies and Materials	3,685	(164)	3,521	3,382	139
Total Guidance	4,198,786	91,419	4,290,205	4,200,450	89,755

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Child Study Team					
Salaries of Other Professional Staff	\$ 4,203,449	\$ 1,719,572	\$ 5,923,021	\$ 5,760,988	\$ 162,033
Salaries of Secretarial and Clerical Assistants	82,632	2,500	85,132	75,160	9,972
Other Purchased Services	288,400	100,000	388,400	319,918	68,482
Supplies and Materials	30,000	47,800	77,800	74,673	3,127
Total Child Study Team	4,604,481	1,869,872	6,474,353	6,230,739	243,614
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	2,554,115	-	2,554,115	2,070,843	483,272
Salaries of Other Professional Staff	40,966	69,267	110,233	77,167	33,066
Salaries of Secretarial and Clerical Assistants	447,459	15,146	462,605	426,198	36,407
Salaries of Facilitators, Math and Literacy Coaches	941,367	228,709	1,170,076	1,143,975	26,101
Other Purchased Services	169,760	(10,668)	159,092	118,347	40,745
Supplies and Materials	25,628	47,858	73,486	43,344	30,142
Total Improvement of Instruction Services	4,179,295	350,312	4,529,607	3,879,874	649,733
Educational Media/School Library					
Salaries	201,940	45,471	247,411	204,145	43,266
Salaries of Technology Coordinators	2,708,293	(884,457)	1,823,836	1,706,981	116,855
Other Purchased Services	6,700	(5,500)	1,200	1,200	-
Supplies and Materials	78,586	(29,982)	48,604	23,601	25,003
Total Educational Media/School Library	2,995,519	(874,468)	2,121,051	1,935,927	185,124
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	145,811	2,100	147,911	142,268	5,643
Salaries of Secretarial and Clerical Assist	60,454	200	60,654	57,626	3,028
Purchased Professional - Educational Services	535,000	601,849	1,136,849	641,184	495,665
Other Purchased Services	160,800	6,065	166,865	50,044	116,821
Supplies and Materials	46,000	(21,972)	24,028	6,204	17,824
Other Objects	343,500	(3,500)	340,000	25,098	314,902
Total Instructional Staff Training Services	1,291,565	584,742	1,876,307	922,424	953,883
Support Services General Administration					
Salaries	950,139	-	950,139	909,981	40,158
Legal Services	343,000	50,191	393,191	327,726	65,465
Audit Fees	75,000	8,710	83,710	62,710	21,000
Other Purchased Professional Services	35,000	(16,000)	19,000	5,000	14,000
Purchased Technical Services	7,000	(5,000)	2,000	-	2,000
Communications/Telephone	490,500	(69,009)	421,491	243,333	178,158
BOE Other Purchased Services	7,000	20,500	27,500	18,768	8,732
Miscellaneous Purchased Services	176,000	510,524	686,524	644,512	42,012
General Supplies	35,100	(14,329)	20,771	9,459	11,312
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(250,000)	250,000	52,000	198,000
Miscellaneous Expenditures	11,000	20,189	31,189	19,820	11,369
BOE Membership Dues and Fees	35,000	-	35,000	27,563	7,437
Total Support Services General Administration	2,665,089	255,776	2,920,865	2,320,872	599,993

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Support Services School Administration					
Salaries of Principals/Asst. Principals	\$ 8,072,172	\$ 115,864	\$ 8,188,036	\$ 7,828,475	\$ 359,561
Salaries of Other Professional Staff	233,810	-	233,810	226,893	6,917
Salaries of Secretarial and Clerical Assistants	3,077,297	151,911	3,229,208	3,070,576	158,632
Other Purchased Services	333,790	63,827	397,617	276,540	121,077
Supplies and Materials	143,357	50,790	194,147	134,907	59,240
Other Objects	120	-	120	120	-
Total Support Services School Administration	11,860,546	382,392	12,242,938	11,537,511	705,427
Central Services					
Salaries	3,666,492	(6,462)	3,660,030	3,031,242	628,788
Other Employee Benefits	-	4,115	4,115	4,115	-
Purchased Professional Services	215,000	(31,010)	183,990	162,200	21,790
Purchased Technical Services	167,990	(9,849)	158,141	136,231	21,910
Miscellaneous Purchased Services	257,800	90,464	348,264	200,350	147,914
Supplies and Materials	56,500	(3,037)	53,463	39,676	13,787
Miscellaneous Expenditures	23,500	6,953	30,453	20,691	9,762
Total Central Services	4,387,282	51,174	4,438,456	3,594,505	843,951
Admin. Info. Technology					
Salaries	2,218,412	41,000	2,259,412	1,904,956	354,456
Purchased Technical Services	506,000	-	506,000	31,490	474,510
Other Purchased Services	40,000	2,390,274	2,430,274	2,062,456	367,818
Supplies and Materials	18,500	10,192	28,692	28,692	-
Total Admin. Info. Technology	2,782,912	2,441,466	5,224,378	4,027,594	1,196,784
Required Maintenance for School Facilities					
Salaries	2,081,618	-	2,081,618	1,808,494	273,124
Cleaning, Repair and Maintenance Services	4,921,893	1,376,048	6,297,941	2,595,789	3,702,152
Lead Testing of Drinking Water	80,000	-	80,000	-	80,000
General Supplies	710,000	(110,134)	599,866	222,626	377,240
Total Required Maintenance for School Facilities	7,793,511	1,265,914	9,059,425	4,626,909	4,432,516
Custodial Services					
Salaries	8,845,784	40,284	8,886,068	7,510,461	1,375,607
Purchased Professional and Technical Services	2,000,000	(92,865)	1,907,135	189,954	1,717,181
Cleaning, Repair and Maintenance Services	215,000	(148,781)	66,219	11,715	54,504
Rental of Land and Bldgs Other Than Lease Purchase	1,587,596	73,291	1,660,887	1,660,887	-
Other Purchased Property Services	17,000	-	17,000	-	17,000
Insurance	1,921,787	(370,375)	1,551,412	1,445,325	106,087
Miscellaneous Purchased Services	98,980	108,268	207,248	172,076	35,172
General Supplies	640,000	83,451	723,451	723,451	-
Energy (Natural Gas)	1,000,000	(5,070)	994,930	776,703	218,227
Energy (Electricity)	3,000,000	958,000	3,958,000	2,771,443	1,186,557
Energy (Gasoline)	10,000	-	10,000	7,792	2,208
Other Objects	5,000	-	5,000	-	5,000
Total Custodial Services	19,341,147	646,203	19,987,350	15,269,807	4,717,543

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Security					
Salaries	\$ 3,384,032	\$ (120,665)	\$ 3,263,367	\$ 3,042,979	\$ 220,388
Purchased Professional and Technical Services	3,800,000	2,930,060	6,730,060	3,810,510	2,919,550
Cleaning, Repair and Maintenance Services	10,000	515	10,515	515	10,000
Other Purchased Services	-	2,200	2,200	1,500	700
General Supplies	510,000	31,756	541,756	212,948	328,808
Total Security	7,704,032	2,843,866	10,547,898	7,068,452	3,479,446
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	159,004	-	159,004	140,029	18,975
Management Fee - ESCs and CTSA	40,000	-	40,000	34,144	5,856
Other Purchased Professional and Technical Serv	12,000	-	12,000	8,150	3,850
Contracted Services-Aid in Lieu Payments-Non Public School	35,000	204	35,204	22,253	12,951
Contracted Services (Between Home and School) - Vendors	985,000	(77,075)	907,925	685,553	222,372
Contracted Services - AIL -Charter Schools	750,000	-	750,000	516,505	233,495
Contracted Services (Other Than Between Home and School) - Vendors	1,149,000	127,792	1,276,792	881,083	395,709
Contracted Services (Btw Home and School) - Joint Agreements	50,000	-	50,000	1,165	48,835
Contracted Services (Special Ed. Students) - Vendors	7,500,000	304,686	7,804,686	7,479,798	324,888
Contracted Services (Special Ed. Students) - Joint Agreements	80,000	-	80,000	-	80,000
Contracted Services - (Regular Students) - ESCs and CTSA	10,000	-	10,000	-	10,000
Contracted Services - (Special Ed. Students) - ESCs and CTSA	1,000,000	-	1,000,000	705,269	294,731
Miscellaneous Purchased Services- Transportation	90,000	(57,888)	32,112	7,505	24,607
General Supplies	2,000	-	2,000	578	1,422
Other Objects	600	-	600	-	600
Total Student Transportation Services	11,862,604	297,719	12,160,323	10,482,032	1,678,291
Unallocated Benefits					
Social Security Contributions	4,559,942	(292,921)	4,267,021	3,075,767	1,191,254
Other Retirement Contributions - PERS	5,550,000	3,376,740	8,926,740	6,018,168	2,908,572
Other Retirement Contributions - ERIP	75,000	-	75,000	30,135	44,865
Other Retirement Contributions - Regular	3,577,537	200,192	3,777,729	3,191,940	585,789
Unemployment Compensation	313,281	276,550	589,831	465,460	124,371
Workers Compensation	1,877,000	(196,168)	1,680,832	1,303,297	377,535
Health Benefits	54,679,673	(7,381,316)	47,298,357	36,886,820	10,411,537
Tuition Reimbursements	505,000	800	505,800	391,161	114,639
Other Employee Benefits	1,290,000	18,569	1,308,569	778,488	530,081
Total Unallocated Benefits	72,427,433	(3,997,554)	68,429,879	52,141,236	16,288,643
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				476,820	(476,820)
Normal Costs and Accrued Liability				41,809,933	(41,809,933)
Long Term Disability Insurance				14,604	(14,604)
Post Retirement				11,508,906	(11,508,906)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
	-	-	-	8,741,381	(8,741,381)
Total TPAF On-Behalf	-	-	-	62,551,644	(62,551,644)

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Interest Earned on Maintenance Reserve	\$ 10,000	-	\$ 10,000	-	\$ 10,000
Total Undistributed Expenditures	214,600,241	\$ 2,222,269	216,822,510	\$ 234,307,620	(17,485,110)
Total Current Expenditures	325,530,740	3,814,804	329,345,544	338,245,238	(8,899,694)
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Kindergarten	8,000	(2,016)	5,984	2,169	3,815
Grades 1-5	66,446	128,757	195,203	144,879	50,324
Grades 6 - 8	88,000	41,472	129,472	100,644	28,828
Grades 9-12	48,000	62,863	110,863	103,361	7,502
Undistributed Expenditures					-
Child Study Team		7,868	7,868	4,400	3,468
Improvement of Instruction Services		5,582	5,582	5,189	393
Central Services	-	27,194	27,194	27,194	-
Admin. Info. Tech.	182,000	185,333	367,333	323,538	43,795
Required Maintenance for School Facilities	30,000	79,490	109,490	92,636	16,854
Security	-	197,911	197,911	197,911	-
Total Equipment	422,446	734,454	1,156,900	1,001,921	154,979
Interest Deposit to Capital Reserve	10,000	-	10,000	-	10,000
Total Capital Outlay	432,446	734,454	1,166,900	1,001,921	164,979
Transfer to Charter Schools	23,706,450	1,551	23,708,001	23,402,754	305,247
Total General Fund Expenditures	349,669,636	4,550,809	354,220,445	362,649,913	(8,429,468)
Excess (Deficiency) of Revenues					
Over/(Under) Expenditures	(55,252,371)	(4,550,809)	(59,803,180)	5,009,472	64,812,652
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	163,576,112	1	163,576,113	155,749,322	(7,826,791)
Transfer In - School Based Budgets - Special Revenue Fund	9,350,829	1,143,520	10,494,349	10,000,572	(493,777)
Transfer Out - Food Service Enterprise Fund	-	(116,898)	(116,898)	(116,898)	-
Transfer Out - Capital Reserve to Capital Projects Fund	-	(162,248)	(162,248)	(162,248)	-
Transfer Out- Special Revenue Fund	(2,572,740)	-	(2,572,740)	(2,572,740)	-
Transfer Out - School Based Budgets	(163,576,112)	(1)	(163,576,113)	(155,749,322)	7,826,791
Total Other Financing Sources (Uses)	6,778,089	864,374	7,642,463	7,148,686	(493,777)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(48,474,282)	(3,686,435)	(52,160,717)	12,158,158	64,318,875
Fund Balance, July 1, 2023	103,488,218	-	103,488,218	103,488,218	-
Fund Balance, June 30, 2024	\$ 55,013,936	\$ (3,686,435)	\$ 51,327,501	\$ 115,646,376	\$ 64,318,875

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Recapitulation of Fund Balance	
Restricted	
Capital Reserve	\$ 21,523,493
Capital Reserve - Designated for Subsequent Years Budget	2,000,000
Maintenance Reserve	3,325,951
Maintenance Reserve - Designated for Subsequent Years Budget	7,793,449
Emergency Reserve	1,000,000
Excess Surplus	22,713,917
Excess Surplus - Designated for Subsequent Years Budget	16,095,996
Assigned	
Designated for Subsequent Years Budget	33,246,176
Encumbrances	637,593
Unassigned	<u>7,309,801</u>
	115,646,376
Reconciliation to Governmental Fund Statements (GAAP)	
Less: State Aid Payments Not Recognized on GAAP Basis	<u>(31,956,282)</u>
Fund Balance Per Governmental Funds (Exhibit B-1)	<u>\$ 83,690,094</u>



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>REVENUES</b>												
Local Sources												
Property Taxes	\$ 17,154,949		\$ 17,154,949	-			\$ 17,154,949		\$ 17,154,949	\$ 17,154,949		\$ 17,154,949
Tuition	197,000		197,000				197,000		197,000	143,051		143,051
Interest Earned on Maintenance Reserve	10,000		10,000				10,000		10,000	709,375		709,375
Interest Earned on Capital Reserve	10,000		10,000				10,000		10,000	1,374,741		1,374,741
Interest			-				-		-	4,538,253		4,538,253
Rentals	10,000		10,000				10,000		10,000	28,109		28,109
Miscellaneous	590,000	-	590,000	-	-	-	590,000	-	590,000	1,461,971	-	1,461,971
Total Local Sources	17,971,949	-	17,971,949	-	-	-	17,971,949	-	17,971,949	25,410,449	-	25,410,449
State Sources												
Equalization Aid	231,239,148		231,239,148				231,239,148		231,239,148	231,239,148		231,239,148
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	3,500,000		3,500,000				3,500,000		3,500,000	4,953,147		4,953,147
Payments for Institutionalized Children - Unknown District of Origin										1,393,927		1,393,927
TPAF Pension Contributions (Non-Budget)												
Non-Contributory Group Insurance										476,820		476,820
Normal Costs										41,809,933		41,809,933
Long Term Disability Insurance										14,604		14,604
Post Retirement										11,508,906		11,508,906
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	8,741,381	-	8,741,381
Total State Sources	275,608,020	-	275,608,020	-	-	-	275,608,020	-	275,608,020	341,006,738	-	341,006,738
Federal Sources												
Medicaid Reimbursement	837,296	-	837,296	-	-	-	837,296	-	837,296	1,242,198	-	1,242,198
Total Federal Sources	837,296	-	837,296	-	-	-	837,296	-	837,296	1,242,198	-	1,242,198
Total Revenues	294,417,265	-	294,417,265	-	-	-	294,417,265	-	294,417,265	367,659,385	-	367,659,385
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	58,930	\$ 1,731,480	1,790,410	\$ 7,638	\$ 755,117	\$ 762,755	66,568	\$ 2,486,597	2,553,165	15,033	\$ 2,456,900	2,471,933
Grades 1-5	442,300	16,628,880	17,071,180	8,942	(602,135)	(593,193)	451,242	16,026,745	16,477,987	317,108	15,921,475	16,238,583
Grades 6-8	634,310	16,526,518	17,160,828	10	(1,909,679)	(1,909,669)	634,320	14,616,839	15,251,159	94,058	14,506,486	14,600,544
Grades 9-12	713,300	18,046,081	18,759,381	9,410	62,010	71,420	722,710	18,108,091	18,830,801	386,205	17,979,262	18,365,467
Regular Programs - Home Instruction												
Salaries of Teachers	205,000		205,000	315,973		315,973	520,973		520,973	520,973		520,973
Purchased Professional/Educational Services	354,000		354,000	(213,530)		(213,530)	140,470		140,470	79,110		79,110
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction		1,905,546	1,905,546	687,000	166,695	853,695	687,000	2,072,241	2,759,241	680,036	1,930,080	2,610,116
Purchased Professional/Educational Services		61,800	61,800		5,720	5,720		67,520	67,520		34,671	34,671
Other Purchased Services	5,944,527	3,168,698	9,113,225	(538,058)	807,705	269,647	5,406,469	3,976,403	9,382,872	2,066,015	3,445,766	5,511,781
General Supplies	1,298,936	3,243,668	4,542,604	(543,558)	(385,528)	(929,086)	755,378	2,858,140	3,613,518	267,868	2,441,006	2,708,874
Textbooks		511,408	511,408		(362,433)	(362,433)		148,975	148,975		107,454	107,454
Other Objects	12,500	260,421	272,921	(12,200)	143,283	131,083	300	403,704	404,004	280	346,089	346,369
Total Regular Programs	9,663,803	62,084,500	71,748,303	(278,373)	(1,319,245)	(1,597,618)	9,385,430	60,765,255	70,150,685	4,426,686	59,169,189	63,595,875

Continued

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Special Education												
Intellectual Disability - Mild												
Salaries of Teachers		\$ 226,238	\$ 226,238	-	\$ 120,217	\$ 120,217	\$ 346,455	\$ 346,455		\$ 346,280	\$ 346,280	
Other Salaries for Instruction				-	252,573	252,573	252,573	252,573		245,067	245,067	
General Supplies		10,000	10,000	-	(8,000)	(8,000)	2,000	2,000		1,995	1,995	
Textbooks		360	360	-	(360)	(360)						
Other Objects	-	180	180	-	-	-	180	180		-	-	-
Total Intellectual Disability - Mild	-	236,778	236,778	-	364,430	364,430	601,208	601,208		593,342	593,342	
Intellectual Disability - Moderate												
General Supplies	-	6,300	6,300	-	-	-	6,300	6,300		4,458	4,458	
Total Intellectual Disability - Moderate	-	6,300	6,300	-	-	-	6,300	6,300		4,458	4,458	
Learning and/or Language Disabilities												
Salaries of Teachers	\$ 262,000	6,076,688	6,338,688	\$ (125,533)	(465,636)	(591,169)	\$ 136,467	5,611,052	5,747,519	\$ 4,447	5,538,768	5,543,215
Other Salaries for Instruction	121,000	798,213	919,213	(76,736)	(391,843)	(468,579)	44,264	406,370	450,634	1,827	329,222	331,049
Other Purchased Services	1,000		1,000	-	-	-	1,000		1,000			
General Supplies	35,000	77,700	112,700	96,838	(47,000)	49,838	131,838	30,700	162,538	111,376	6,862	118,238
Textbooks		20,030	20,030		(6,500)	(6,500)		13,530	13,530			
Other Objects	-	8,230	8,230	-	-	-	-	8,230	8,230	-	4,221	4,221
Total Learning and/or Language Disabilities	419,000	6,980,861	7,399,861	(105,431)	(910,979)	(1,016,410)	313,569	6,069,882	6,383,451	117,650	5,879,073	5,996,723
Behavioral Disabilities												
Salaries of Teachers	-		-	-	845	845	-	845	845	-		-
Other Salaries for Instruction					57,374	57,374		57,374	57,374		49,608	49,608
General Supplies	-	-	-	-	409	409	-	409	409	-	409	409
Total Behavioral Disabilities	-	-	-	-	58,628	58,628	-	58,628	58,628	-	50,017	50,017
Multiple Disabilities												
Salaries of Teachers		41,301	41,301	-	18,375	18,375		59,676	59,676		43,631	43,631
General Supplies	-	8,500	8,500	-	(5,000)	(5,000)	-	3,500	3,500	-	-	-
Total Multiple Disabilities	-	49,801	49,801	-	13,375	13,375	-	63,176	63,176	-	43,631	43,631
Resource Room/Resource Center												
Salaries of Teachers		8,125,154	8,125,154	-	1,215,280	1,215,280		9,340,434	9,340,434		9,264,466	9,264,466
General Supplies		109,200	109,200	-	(43,189)	(43,189)		66,011	66,011		20,122	20,122
Textbooks		41,610	41,610	-	(22,411)	(22,411)		19,199	19,199		-	-
Other Objects	-	13,520	13,520	-	(1,944)	(1,944)	-	11,576	11,576	-	6,677	6,677
Total Resource Room/Resource Center	-	8,289,484	8,289,484	-	1,147,736	1,147,736	-	9,437,220	9,437,220	-	9,291,265	9,291,265
Autism												
Salaries of Teachers		2,196,617	2,196,617	-	(129,342)	(129,342)		2,067,275	2,067,275		2,029,422	2,029,422
Other Salaries for Instruction		572,305	572,305	-	1,623,873	1,623,873		2,196,178	2,196,178		2,139,185	2,139,185
General Supplies		27,580	27,580	-	(15,512)	(15,512)		12,068	12,068		9,639	9,639
Textbooks		2,610	2,610	-	(2,360)	(2,360)		250	250		-	-
Other Objects	-	21,680	21,680	-	(12,473)	(12,473)	-	9,207	9,207	-	7,527	7,527
Total Autism	-	2,820,792	2,820,792	-	1,464,186	1,464,186	-	4,284,978	4,284,978	-	4,185,773	4,185,773

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Special Education												
Preschool Disabilities - Full Time												
Salaries of Teachers	\$ 759,147		\$ 759,147				\$ 759,147		\$ 759,147	\$ 706,596		\$ 706,596
Other Salaries for Instruction	155,864		155,864	\$ 738,410	-	\$ 738,410	894,274		894,274	889,703		889,703
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	293	-	293
Total Preschool Disabilities - Full Time	916,011	-	916,011	738,410	-	738,410	1,654,421	-	1,654,421	1,596,592	-	1,596,592
Total Special Education	1,335,011	\$ 18,384,016	19,719,027	632,979	\$ 2,137,376	2,770,355	1,967,990	\$ 20,521,392	22,489,382	1,714,242	\$ 20,047,559	21,761,801
Bilingual Education												
Salaries of Teachers		13,600,155	13,600,155	-	861,955	861,955		14,462,110	14,462,110		14,378,273	14,378,273
General Supplies		642,669	642,669	3,000	(366,095)	(363,095)	3,000	276,574	279,574	9	167,451	167,460
Textbooks		123,260	123,260	-	(68,526)	(68,526)		54,734	54,734		13,357	13,357
Other Objects	-	78,065	78,065	-	(23,955)	(23,955)	-	54,110	54,110	-	25,218	25,218
Total Bilingual Education	-	14,444,149	14,444,149	3,000	403,379	406,379	3,000	14,847,528	14,850,528	9	14,584,299	14,584,308
School Sponsored Co/Extra Curricular Activities												
Salaries	-	293,000	293,000	-	137,580	137,580	-	430,580	430,580	-	427,591	427,591
Total School Sponsored Co/Extra Curricular Activities	-	293,000	293,000	-	137,580	137,580	-	430,580	430,580	-	427,591	427,591
School Sponsored Athletics												
Salaries	1,073,722		1,073,722	16,000		16,000	1,089,722		1,089,722	984,296		984,296
Purchased Services	10,000		10,000	-	-	-	10,000		10,000	-		-
Supplies and Materials	256,000		256,000	-		-	256,000		256,000	244,544		244,544
Other Objects	50,000	-	50,000	(10,000)	-	(10,000)	40,000	-	40,000	36,361	-	36,361
Total School Sponsored Athletics	1,389,722	-	1,389,722	6,000	-	6,000	1,395,722	-	1,395,722	1,265,201	-	1,265,201
Other Instructional Programs - Instruction												
Salaries	78,000	18,000	96,000	-	122,136	122,136	78,000	140,136	218,136	7,905	136,973	144,878
Total Other Instructional Programs - Instruction	78,000	18,000	96,000	-	122,136	122,136	78,000	140,136	218,136	7,905	136,973	144,878
Before/After School Programs - Instruction												
Salaries of Teachers	152,528	1,768,092	1,920,620	102,314	(358,063)	(255,749)	254,842	1,410,029	1,664,871	78,888	1,004,095	1,082,983
Supplies and Materials	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Before/After School Programs - Instruction	162,528	1,768,092	1,930,620	102,314	(358,063)	(255,749)	264,842	1,410,029	1,674,871	78,888	1,004,095	1,082,983
Before/After School Programs - Support												
Salaries	36,958	278,400	315,358	75,840	(4,378)	71,462	112,798	274,022	386,820	50,314	158,791	209,105
Total Before/After School Programs - Support	36,958	278,400	315,358	75,840	(4,378)	71,462	112,798	274,022	386,820	50,314	158,791	209,105
Total Before/After School Programs	199,486	2,046,492	2,245,978	178,154	(362,441)	(184,287)	377,640	1,684,051	2,061,691	129,202	1,162,886	1,292,088
Summer School - Instruction												
Salaries of Teachers	16,000	745,500	761,500	3,725	(67,644)	(63,919)	19,725	677,856	697,581	19,725	668,735	688,460
Other Purchased Services	50,000	40,000	90,000	-	1,250	1,250	50,000	41,250	91,250		41,250	41,250
General Supplies	-	20,000	20,000	-	(20,000)	(20,000)	-	-	-	-	-	-
Total Summer School - Instruction	66,000	805,500	871,500	3,725	(86,394)	(82,669)	69,725	719,106	788,831	19,725	709,985	729,710

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Summer School - Support												
Salaries	\$ 2,820	\$ 120,000	\$ 122,820	\$ (2,636)	\$ 17,295	\$ 14,659	\$ 184	\$ 137,295	\$ 137,479	\$ 184	\$ 135,982	\$ 136,166
Total Summer School - Support	2,820	120,000	122,820	(2,636)	17,295	14,659	184	137,295	137,479	184	135,982	136,166
Total Summer School	68,820	925,500	994,320	1,089	(69,099)	(68,010)	69,909	856,401	926,310	19,909	845,967	865,876
Total Instruction	12,734,842	98,195,657	110,930,499	542,849	1,049,686	1,592,535	13,277,691	99,245,343	112,523,034	7,563,154	96,374,464	103,937,618
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/ State - Regular	4,996,817		4,996,817	15,812	-	15,812	5,012,629		5,012,629	2,988,363		2,988,363
Tuition to Other LEAs w/ State - Special	432,978		432,978	-	-	-	432,978		432,978	404,172		404,172
Tuition to CVSD - Regular	3,323,967		3,323,967	-	-	-	3,323,967		3,323,967	3,323,822		3,323,822
Tuition to CVSD - Special	100,449		100,449	-	-	-	100,449		100,449	90,342		90,342
Tuition Co. Spec. Svc. School Districts and Regional Day	2,770,053		2,770,053	(500,000)		(500,000)	2,270,053		2,270,053	1,906,556		1,906,556
Tuition to PSD Within the State	19,528,030		19,528,030	(1,286,000)		(1,286,000)	18,242,030		18,242,030	15,134,774		15,134,774
Tuition to PSD and Other LEAs - Special - Out of State	1,195,957		1,195,957	(1,000,000)		(1,000,000)	195,957		195,957	-		-
Tuition - State Facilities	199,332		199,332	-	-	-	199,332		199,332	199,332		199,332
Tuition - Other	134,255	-	134,255	-	-	-	134,255	-	134,255	24,173	-	24,173
Total Undistributed Expenditures - Instruction	32,681,838	-	32,681,838	(2,770,188)	-	(2,770,188)	29,911,650	-	29,911,650	24,071,534	-	24,071,534
Attendance and Social Work												
Salaries					943,503	943,503		943,503	943,503		860,825	860,825
Salaries of Drop-Out Prevention Officer/Coordinator	13,000	981,160	994,160	-	(506,138)	(506,138)	13,000	475,022	488,022	2,929	385,516	388,445
Salaries of Family Support Teams		1,192,498	1,192,498	-	(1,192,498)	(1,192,498)		-	-		-	-
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	10,000	928,350	938,350	65,000	25,461	90,461	75,000	953,811	1,028,811	62,625	931,357	993,982
Other Purchased Services	12,000	-	12,000	-	-	-	12,000	-	12,000	5,355	-	5,355
Total Attendance and Social Work	35,000	3,102,008	3,137,008	65,000	(729,672)	(664,672)	100,000	2,372,336	2,472,336	70,909	2,177,698	2,248,607
Health Services												
Salaries	192,595	2,873,388	3,065,983	15,757	(137,851)	(122,094)	208,352	2,735,537	2,943,889	98,253	2,701,138	2,799,391
Salaries of Social Service Coordinators	165,502		165,502	-	-	-	165,502		165,502	164,546		164,546
Purchased Professional and Technical Services	315,700		315,700	16,772	-	16,772	332,472		332,472	186,975		186,975
Other Purchased Services	50,000		50,000	-	-	-	50,000		50,000	41,318		41,318
Supplies and Materials	35,000	51,000	86,000	(6,585)	3,199	(3,386)	28,415	54,199	82,614	22,211	44,032	66,243
Total Health Services	758,797	2,924,388	3,683,185	25,944	(134,652)	(108,708)	784,741	2,789,736	3,574,477	513,303	2,745,170	3,258,473
Other Support Serv. Students - Speech, OT, PT												
Purchased Professional - Educational Services	9,943,500	-	9,943,500	2,400,960	-	2,400,960	12,344,460	-	12,344,460	9,827,640	-	9,827,640
Total Other Supp.Serv. Student - Speech, OT, PT	9,943,500	-	9,943,500	2,400,960	-	2,400,960	12,344,460	-	12,344,460	9,827,640	-	9,827,640
Other Support Serv. Students - Extra Serv.												
Salaries	7,050,508	-	7,050,508	(2,843,956)	-	(2,843,956)	4,206,552	-	4,206,552	4,111,390	-	4,111,390
Total Other Support Serv. Students - Extra Serv.	7,050,508	-	7,050,508	(2,843,956)	-	(2,843,956)	4,206,552	-	4,206,552	4,111,390	-	4,111,390

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Guidance												
Salaries of Other Professional Staff		\$ 4,034,147	\$ 4,034,147		\$ 66,583	\$ 66,583		\$ 4,100,730	\$ 4,100,730		\$ 4,011,492	\$ 4,011,492
Other Salaries	\$ 160,954		160,954	\$ 25,000	-	25,000	\$ 185,954		185,954	\$ 185,576		185,576
Supplies and Materials	-	3,685	3,685	-	(164)	(164)	-	3,521	3,521	-	3,382	3,382
Total Guidance	160,954	4,037,832	4,198,786	25,000	66,419	91,419	185,954	4,104,251	4,290,205	185,576	4,014,874	4,200,450
Child Study Team												
Salaries of Other Professional Staff	4,203,449	-	4,203,449	1,719,572	-	1,719,572	5,923,021		5,923,021	5,760,988		5,760,988
Salaries of Secretarial and Clerical Assistants	82,632		82,632	2,500	-	2,500	85,132		85,132	75,160		75,160
Other Purchased Services	288,400		288,400	100,000	-	100,000	388,400		388,400	319,918		319,918
Supplies and Materials	30,000	-	30,000	47,800	-	47,800	77,800	-	77,800	74,673	-	74,673
Total Child Study Team	4,604,481	-	4,604,481	1,869,872	-	1,869,872	6,474,353	-	6,474,353	6,230,739	-	6,230,739
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	2,554,115		2,554,115	-	-	-	2,554,115		2,554,115	2,070,843		2,070,843
Salaries of Other Professional Staff	2,350	38,616	40,966	51,770	17,497	69,267	54,120	56,113	110,233	28,315	48,852	77,167
Salaries of Secretarial and Clerical Assistants	447,459		447,459	15,146	-	15,146	462,605		462,605	426,198		426,198
Salaries of Facilitators, Math and Literacy Coaches		941,367	941,367	-	228,709	228,709	1,170,076		1,170,076	1,143,975		1,143,975
Other Purchased Services	169,760		169,760	(10,668)	-	(10,668)	159,092		159,092	118,347		118,347
Supplies and Materials	25,628	-	25,628	47,858	-	47,858	73,486	-	73,486	43,344	-	43,344
Total Improvement of Instruction Services	3,199,312	979,983	4,179,295	104,106	246,206	350,312	3,303,418	1,226,189	4,529,607	2,687,047	1,192,827	3,879,874
Educational Media/School Library												
Salaries		201,940	201,940	-	45,471	45,471		247,411	247,411		204,145	204,145
Salaries of Technology Coordinators		2,708,293	2,708,293	-	(884,457)	(884,457)		1,823,836	1,823,836		1,706,981	1,706,981
Other Purchased Services		6,700	6,700	-	(5,500)	(5,500)		1,200	1,200		1,200	1,200
Supplies and Materials	26,000	52,586	78,586	-	(29,982)	(29,982)	26,000	22,604	48,604	9,360	14,241	23,601
Total Educational Media/School Library	26,000	2,969,519	2,995,519	-	(874,468)	(874,468)	26,000	2,095,051	2,121,051	9,360	1,926,567	1,935,927
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	145,811		145,811	2,100	-	2,100	147,911		147,911	142,268		142,268
Salaries of Secretarial and Clerical Assist	60,454		60,454	200	-	200	60,654		60,654	57,626		57,626
Purchased Professional - Educational Services	40,000	495,000	535,000	(2,300)	604,149	601,849	37,700	1,099,149	1,136,849	20,830	620,354	641,184
Other Purchased Services	160,000	800	160,800	6,065	-	6,065	166,065	800	166,865	49,864	180	50,044
Supplies and Materials	15,000	31,000	46,000	-	(21,972)	(21,972)	15,000	9,028	24,028	108	6,096	6,204
Other Objects	343,500	-	343,500	(3,500)	-	(3,500)	340,000	-	340,000	25,098	-	25,098
Total Instructional Staff Training Services	764,765	526,800	1,291,565	2,565	582,177	584,742	767,330	1,108,977	1,876,307	295,794	626,630	922,424

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Support Services General Administration												
Salaries	\$ 950,139		\$ 950,139				\$ 950,139		\$ 950,139	\$ 909,981		\$ 909,981
Legal Services	343,000		343,000	\$ 50,191	-	\$ 50,191	393,191		393,191	327,726		327,726
Audit Fees	75,000		75,000	8,710	-	8,710	83,710		83,710	62,710		62,710
Other Purchased Professional Services	35,000		35,000	(16,000)	-	(16,000)	19,000		19,000	5,000		5,000
Purchased Technical Services	7,000		7,000	(5,000)	-	(5,000)	2,000		2,000	-		-
Communications/Telephone	490,500		490,500	(69,009)	-	(69,009)	421,491		421,491	243,333		243,333
BOE Other Purchased Services	7,000		7,000	20,500	-	20,500	27,500		27,500	18,768		18,768
Miscellaneous Purchased Services	176,000		176,000	510,524	-	510,524	686,524		686,524	644,512		644,512
General Supplies	35,100		35,100	(14,329)	-	(14,329)	20,771		20,771	9,459		9,459
BOE In-House Training/Meeting Supplies	350		350	-	-	-	350		350	-		-
Judgements Against the School District	500,000		500,000	(250,000)	-	(250,000)	250,000		250,000	52,000		52,000
Miscellaneous Expenditures	11,000	-	11,000	20,189	-	20,189	31,189	-	31,189	19,820	-	19,820
BOE Membership Dues and Fees	35,000	-	35,000	-	-	-	35,000	-	35,000	27,563	-	27,563
<b>Total Support Services General Administration</b>	<b>2,665,089</b>	<b>-</b>	<b>2,665,089</b>	<b>255,776</b>	<b>-</b>	<b>255,776</b>	<b>2,920,865</b>	<b>-</b>	<b>2,920,865</b>	<b>2,320,872</b>	<b>-</b>	<b>2,320,872</b>
Support Services School Administration												
Salaries of Principals/Asst. Principals	1,328,072	\$ 6,744,100	8,072,172	182,000	\$ (66,136)	115,864	1,510,072	\$ 6,677,964	8,188,036	1,295,700	\$ 6,532,775	7,828,475
Salaries of Other Professional Staff		233,810	233,810	-	-	-		233,810	233,810		226,893	226,893
Salaries of Secretarial and Clerical Assistants	496,371	2,580,926	3,077,297	201	151,710	151,911	496,572	2,732,636	3,229,208	449,987	2,620,589	3,070,576
Other Purchased Services		333,790	333,790	-	63,827	63,827		397,617	397,617		276,540	276,540
Supplies and Materials		143,357	143,357	-	50,790	50,790		194,147	194,147		134,907	134,907
Other Objects	120	-	120	-	-	-	120	-	120	120	-	120
<b>Total Support Services School Administration</b>	<b>1,824,563</b>	<b>10,035,983</b>	<b>11,860,546</b>	<b>182,201</b>	<b>200,191</b>	<b>382,392</b>	<b>2,006,764</b>	<b>10,236,174</b>	<b>12,242,938</b>	<b>1,745,807</b>	<b>9,791,704</b>	<b>11,537,511</b>
Central Services												
Salaries	3,666,492		3,666,492	(6,462)	-	(6,462)	3,660,030		3,660,030	3,031,242		3,031,242
Other Employee Benefits		-	-	4,115	-	4,115		4,115	4,115		4,115	4,115
Purchased Professional Services	215,000		215,000	(31,010)	-	(31,010)	183,990		183,990	162,200		162,200
Purchased Technical Services	167,990		167,990	(9,849)	-	(9,849)	158,141		158,141	136,231		136,231
Miscellaneous Purchased Services	257,800		257,800	90,464	-	90,464	348,264		348,264	200,350		200,350
Supplies and Materials	56,500		56,500	(3,037)	-	(3,037)	53,463		53,463	39,676		39,676
Miscellaneous Expenditures	23,500	-	23,500	6,953	-	6,953	30,453	-	30,453	20,691	-	20,691
<b>Total Central Services</b>	<b>4,387,282</b>	<b>-</b>	<b>4,387,282</b>	<b>51,174</b>	<b>-</b>	<b>51,174</b>	<b>4,438,456</b>	<b>-</b>	<b>4,438,456</b>	<b>3,594,505</b>	<b>-</b>	<b>3,594,505</b>
Admin. Info. Technology												
Salaries	2,218,412		2,218,412	41,000	-	41,000	2,259,412		2,259,412	1,904,956		1,904,956
Purchased Technical Services	506,000		506,000	-	-	-	506,000		506,000	31,490		31,490
Other Purchased Services	40,000		40,000	2,390,274	-	2,390,274	2,430,274		2,430,274	2,062,456		2,062,456
Supplies and Materials	18,500	-	18,500	10,192	-	10,192	28,692	-	28,692	28,692	-	28,692
<b>Total Admin. Info. Technology</b>	<b>2,782,912</b>	<b>-</b>	<b>2,782,912</b>	<b>2,441,466</b>	<b>-</b>	<b>2,441,466</b>	<b>5,224,378</b>	<b>-</b>	<b>5,224,378</b>	<b>4,027,594</b>	<b>-</b>	<b>4,027,594</b>
Required Maintenance for School Facilities												
Salaries	2,081,618		2,081,618	-	-	-	2,081,618		2,081,618	1,808,494		1,808,494
Cleaning, Repair and Maintenance Services	4,921,893		4,921,893	1,376,048	-	1,376,048	6,297,941		6,297,941	2,595,789		2,595,789
Lead Testing of Drinking Water	80,000		80,000	-	-	-	80,000		80,000	-		-
General Supplies	710,000	-	710,000	(110,134)	-	(110,134)	599,866	-	599,866	222,626	-	222,626
<b>Total Required Maintenance for School Facilities</b>	<b>7,793,511</b>	<b>-</b>	<b>7,793,511</b>	<b>1,265,914</b>	<b>-</b>	<b>1,265,914</b>	<b>9,059,425</b>	<b>-</b>	<b>9,059,425</b>	<b>4,626,909</b>	<b>-</b>	<b>4,626,909</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Custodial Services												
Salaries	\$ 8,845,784		\$ 8,845,784	\$ 40,284	-	\$ 40,284	\$ 8,886,068		\$ 8,886,068	\$ 7,510,461		\$ 7,510,461
Purchased Professional and Technical Services	2,000,000		2,000,000	(92,865)	-	(92,865)	1,907,135		1,907,135	189,954		189,954
Cleaning, Repair and Maintenance Services	215,000		215,000	(148,781)	-	(148,781)	66,219		66,219	11,715		11,715
Rental of Land and Bldgs Other Than Lease Purchase	1,587,596		1,587,596	73,291	-	73,291	1,660,887		1,660,887	1,660,887		1,660,887
Other Purchased Property Services	17,000		17,000	-	-	-	17,000		17,000	-		-
Insurance	1,921,787		1,921,787	(370,375)	-	(370,375)	1,551,412		1,551,412	1,445,325		1,445,325
Miscellaneous Purchased Services	98,980		98,980	108,268	-	108,268	207,248		207,248	172,076		172,076
General Supplies	640,000	-	640,000	83,451	-	83,451	723,451		723,451	723,451		723,451
Energy (Natural Gas)	1,000,000	-	1,000,000	(5,070)	-	(5,070)	994,930		994,930	776,703		776,703
Energy (Electricity)	3,000,000	-	3,000,000	958,000	-	958,000	3,958,000		3,958,000	2,771,443		2,771,443
Energy (Gasoline)	10,000	-	10,000	-	-	-	10,000	-	10,000	7,792	-	7,792
Other Objects	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Total Custodial Services	19,341,147	-	19,341,147	646,203	-	646,203	19,987,350	-	19,987,350	15,269,807	-	15,269,807
Security												
Salaries	446,721	\$ 2,937,311	3,384,032	6,000	\$ (126,665)	(120,665)	452,721	\$ 2,810,646	3,263,367	391,659	\$ 2,651,320	3,042,979
Purchased Professional and Technical Services	3,800,000		3,800,000	35,060	2,895,000	2,930,060	3,835,060	2,895,000	6,730,060	915,510	2,895,000	3,810,510
Cleaning, Repair and Maintenance Services	10,000		10,000	515	-	515	10,515		10,515	515		515
Other Purchased Services	-	-	-	2,200	-	2,200	2,200	-	2,200	1,500	-	1,500
General Supplies	500,000	10,000	510,000	24,769	6,987	31,756	524,769	16,987	541,756	204,714	8,234	212,948
Total Security	4,756,721	2,947,311	7,704,032	68,544	2,775,322	2,843,866	4,825,265	5,722,633	10,547,898	1,513,898	5,554,554	7,068,452
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	159,004		159,004	-	-	-	159,004		159,004	140,029		140,029
Management Fee - ESCs and CTSA	40,000		40,000	-	-	-	40,000		40,000	34,144		34,144
Other Purchased Professional and Technical Serv	12,000		12,000	-	-	-	12,000		12,000	8,150		8,150
Contracted Services-Aid in Lieu Payments-Non Public School	35,000		35,000	204	-	204	35,204		35,204	22,253		22,253
Contracted Services (Between Home and School) - Vendors	985,000		985,000	(77,075)	-	(77,075)	907,925		907,925	685,553		685,553
Contracted Services - AIL -Charter Schools	750,000		750,000	-	-	-	750,000		750,000	516,505		516,505
Contracted Services (Other Than Between Home and School) - Vendors	630,000	519,000	1,149,000	(131,830)	259,622	127,792	498,170	778,622	1,276,792	231,719	649,364	881,083
Contracted Services (Btw Home and School) - Joint Agreements	50,000		50,000	-	-	-	50,000		50,000	1,165		1,165
Contracted Services (Special Ed. Students) -Vendors	7,500,000		7,500,000	304,686	-	304,686	7,804,686		7,804,686	7,479,798		7,479,798
Contracted Services (Special Ed. Students) - Joint Agreements	80,000		80,000	-	-	-	80,000		80,000	-		-
Contracted Services - (Regular Students) - ESCs and CTSA	10,000		10,000	-	-	-	10,000		10,000	-		-
Contracted Services - (Special Ed. Students) - ESCs and CTSA	1,000,000		1,000,000	-	-	-	1,000,000		1,000,000	705,269		705,269
Miscellaneous Purchased Services- Transportation	90,000		90,000	(57,888)	-	(57,888)	32,112		32,112	7,505		7,505
General Supplies	2,000		2,000	-	-	-	2,000		2,000	578		578
Other Objects	600	-	600	-	-	-	600	-	600	-	-	-
Total Student Transportation Services	11,343,604	519,000	11,862,604	38,097	259,622	297,719	11,381,701	778,622	12,160,323	9,832,668	649,364	10,482,032

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Unallocated Benefits												
Social Security Contributions	\$ 2,287,760	\$ 2,272,182	\$ 4,559,942	\$ (60,000)	\$ (232,921)	\$ (292,921)	\$ 2,227,760	\$ 2,039,261	\$ 4,267,021	\$ 1,505,818	\$ 1,569,949	\$ 3,075,767
Other Retirement Contributions - PERS	5,550,000		5,550,000	945,740	2,431,000	3,376,740	6,495,740	2,431,000	8,926,740	3,587,168	2,431,000	6,018,168
Other Retirement Contributions - ERIP	75,000		75,000	-	-	-	75,000	-	75,000	30,135		30,135
Other Retirement Contributions - Regular		3,577,537	3,577,537	86,254	113,938	200,192	86,254	3,691,475	3,777,729	86,254	3,105,686	3,191,940
Unemployment Compensation	86,083	227,198	313,281	60,000	216,550	276,550	146,083	443,748	589,831	122,409	343,051	465,460
Workers Compensation	514,000	1,363,000	1,877,000	155,970	(352,138)	(196,168)	669,970	1,010,862	1,680,832	543,691	759,606	1,303,297
Health Benefits	15,641,576	39,038,097	54,679,673	(2,947,490)	(4,433,826)	(7,381,316)	12,694,086	34,604,271	47,298,357	4,863,987	32,022,833	36,886,820
Tuition Reimbursements	505,000		505,000	800	-	800	505,800		505,800	391,161		391,161
Other Employee Benefits	1,290,000	-	1,290,000	18,569	-	18,569	1,308,569	-	1,308,569	778,488	-	778,488
Total Unallocated Benefits	25,949,419	46,478,014	72,427,433	(1,740,157)	(2,257,397)	(3,997,554)	24,209,262	44,220,617	68,429,879	11,909,111	40,232,125	52,141,236
Reimbursed TPAF Pension Contributions (NonBudgeted)										476,820		476,820
Non-Contributory Group Insurance										41,809,933		41,809,933
Normal Costs and Accrued Liability										14,604		14,604
Long Term Disability Insurance										11,508,906		11,508,906
Post Retirement												
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	8,741,381	-	8,741,381
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	62,551,644	-	62,551,644
Interest Earned on Maintenance Reserve	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Undistributed Expenditures	140,079,403	74,520,838	214,600,241	2,088,521	133,748	2,222,269	142,167,924	74,654,586	216,822,510	165,396,107	68,911,513	234,307,620
Total Current Expenditures	152,814,245	172,716,495	325,530,740	2,631,370	1,183,434	3,814,804	155,445,615	173,899,929	329,345,544	172,959,261	165,285,977	338,245,238
<b>CAPITAL OUTLAY</b>												
Equipment												
Instruction												
Kindergarten		8,000	8,000	-	(2,016)	(2,016)		5,984	5,984		2,169	2,169
Grades 1-5		66,446	66,446	-	128,757	128,757		195,203	195,203		144,879	144,879
Grades 6 - 8		88,000	88,000	-	41,472	41,472		129,472	129,472		100,644	100,644
Grades 9-12		48,000	48,000	-	62,863	62,863		110,863	110,863		103,361	103,361
Undistributed Expenditures												
Child Study Team				7,868	-	7,868	7,868		7,868	4,400		4,400
Improvement of Instruction Services				5,582	-	5,582	5,582		5,582	5,189		5,189
General Administration				-	-	-	-		-	-		-
Central Services			-	27,194	-	27,194	27,194		27,194	27,194		27,194
Admin. Info. Tech.	182,000		182,000	185,333	-	185,333	367,333		367,333	323,538		323,538
Required Maintenance for School Facilities	30,000		30,000	79,490	-	79,490	109,490		109,490	92,636		92,636
Security	-	-	-	197,911	-	197,911	197,911	-	197,911	197,911	-	197,911
Total Equipment	212,000	210,446	422,446	503,378	231,076	734,454	715,378	441,522	1,156,900	650,868	351,053	1,001,921
Interest Deposit to Capital Reserve	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Total Capital Outlay	222,000	210,446	432,446	503,378	231,076	734,454	725,378	441,522	1,166,900	650,868	351,053	1,001,921
Transfer to Charter Schools	23,706,450	-	23,706,450	1,551	-	1,551	23,708,001	-	23,708,001	23,402,754	-	23,402,754
Total General Fund Expenditures	176,742,695	172,926,941	349,669,636	3,136,299	1,414,510	4,550,809	179,878,994	174,341,451	354,220,445	197,012,883	165,637,030	362,649,913



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ 117,674,570	\$ (172,926,941)	\$ (55,252,371)	\$ (3,136,299)	\$ (1,414,510)	\$ (4,550,809)	\$ 114,538,271	\$ (174,341,451)	\$ (59,803,180)	\$ 170,646,502	\$ (165,637,030)	\$ 5,009,472
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		163,576,112	163,576,112		1	1		163,576,113	163,576,113		155,749,322	155,749,322
Transfer In - School Based Budgets - Special Revenue Fund		9,350,829	9,350,829		1,143,520	1,143,520		10,494,349	10,494,349		10,000,572	10,000,572
Transfer Out - Food Service Enterprise Fund			-		(112,864)	(112,864)	(4,034)	(112,864)	(116,898)	(4,034)	(112,864)	(116,898)
Transfer Out - Capital Reserve to Capital Projects Fund			-	(162,248)	-	(162,248)	(162,248)		(162,248)	(162,248)		(162,248)
Transfer Out- Special Revenue Fund	(2,572,740)		(2,572,740)	-	-	-	(2,572,740)		(2,572,740)	(2,572,740)		(2,572,740)
Transfer Out - School Based Budgets	(163,576,112)	-	(163,576,112)	(1)	-	(1)	(163,576,113)	-	(163,576,113)	(155,749,322)	-	(155,749,322)
Total Other Financing Sources (Uses)	(166,148,852)	172,926,941	6,778,089	(162,249)	1,030,657	868,408	(166,315,135)	173,957,598	7,642,463	(158,488,344)	165,637,030	7,148,686
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(48,474,282)	-	(48,474,282)	(3,298,548)	(383,853)	(3,682,401)	(51,776,864)	(383,853)	(52,160,717)	12,158,158	-	12,158,158
Fund Balance, July 1, 2023	103,488,218	-	103,488,218	-	-	-	103,488,218	-	103,488,218	103,488,218	-	103,488,218
Fund Balance, June 30, 2024	\$ 55,013,936	\$ -	\$ 55,013,936	\$ (3,298,548)	\$ (383,853)	\$ (3,682,401)	\$ 51,711,354	\$ (383,853)	\$ 51,327,501	\$ 115,646,376	\$ -	\$ 115,646,376

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>REVENUES</b>					
Intergovernmental					
State	\$ 29,853,430	\$ 5,956,194	\$ 35,809,624	\$ 28,587,004	\$ (7,222,620)
Federal	17,177,191	54,904,707	72,081,898	30,343,469	(41,738,429)
Local Sources					
Miscellaneous	268,671	527,314	795,985	466,153	(329,832)
Total Revenues	47,299,292	61,388,215	108,687,507	59,396,626	(49,290,881)
<b>EXPENDITURES</b>					
Instruction					
Salaries of Teachers	9,847,957	270,073	10,118,030	9,478,054	639,976
Other Salaries for Instruction	5,363,276	3,499,771	8,863,047	6,619,813	2,243,234
Purchased Professional/Educational Services	1,240,753	1,351,243	2,591,996	2,288,038	303,958
Other Purchased Services	4,134,607	10,326,725	14,461,332	8,977,357	5,483,975
General Supplies	1,932,661	1,496,880	3,429,541	2,881,163	548,378
Textbooks	203,326	22,800	226,126	195,323	30,803
Co-Curricular Student Activities and Athletics	232,818	188,443	421,261	421,261	-
Other Objects	28,000	10,690	38,690	20,536	18,154
Total Instruction	22,983,398	17,166,625	40,150,023	30,881,545	9,268,478
Support Services					
Salaries of Supervisors of Instruction	175,926	97,098	273,024	273,023	1
Salaries of Principals/Assistants/Prgm Dir	823,226	(2,644)	820,582	669,809	150,773
Salaries of Other Professional Staff	1,160,627	-	1,160,627	964,080	196,547
Salaries of Secretarial and Clerical Asst.	499,831	25,657	525,488	415,169	110,319
Other Salaries	987,027	1,017,568	2,004,595	1,459,052	545,543
Salaries of Community Parent Involvement	123,543	-	123,543	123,542	1
Salaries of Master Teachers	597,112	-	597,112	591,520	5,592
Purchased Professional/Educational Services		3,680,261	3,680,261	2,359,290	1,320,971
Purchased Educ. Svcs. - Contracted Pre-K	3,974,245	-	3,974,245	3,770,697	203,548
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,395,037	54,143
Other Purchased Professional Services	20,000	(1,103)	18,897	1,700	17,197
Cleaning, Repairs, and Maintenance	22,000	2,378	24,378	24,378	-
Rentals	131,312	-	131,312	130,312	1,000
Other Purchased Services		927,496	927,496	822,337	105,159
Travel	3,000	10,000	13,000	3,691	9,309
Supplies and Materials	245,083	271,067	516,150	203,543	312,607
Other Expenditures - Scholarships	35,853	-	35,853	17,925	17,928
Total Support Services	10,247,965	6,027,778	16,275,743	13,225,105	3,050,638
Transportation					
Contracted Services	20,342	-	20,342	7,934	12,408
Unallocated Benefits					
Employee Benefits	7,215,048	421,169	7,636,217	5,114,951	2,521,266

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Original <u>Budget</u>	<u>Adjustments</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final Budget to <u>Actual</u>
<b>EXPENDITURES (Continued)</b>					
Facilities Acquisition and Construction					
Building Improvements		\$ 36,521,324	\$ 36,521,324	\$ 2,593,590	\$ 33,927,734
Instructional Equipment	\$ 4,450	11,131	15,581	15,181	400
Noninstructional Equipment	-	146,668	146,668	95,746	50,922
	<u>4,450</u>	<u>36,679,123</u>	<u>36,683,573</u>	<u>2,704,517</u>	<u>33,979,056</u>
Total Facilities Acq. & Construction					
	<u>4,450</u>	<u>36,679,123</u>	<u>36,683,573</u>	<u>2,704,517</u>	<u>33,979,056</u>
Total Expenditures	<u>40,471,203</u>	<u>60,294,695</u>	<u>100,765,898</u>	<u>51,934,052</u>	<u>48,831,846</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	<u>6,828,089</u>	<u>1,093,520</u>	<u>7,921,609</u>	<u>7,462,574</u>	<u>(459,035)</u>
Other Financing Sources (Uses)					
Transfer In	2,522,740	50,000	2,572,740	2,572,740	-
Transfer Out - School Based Budget	<u>(9,350,829)</u>	<u>(1,143,520)</u>	<u>(10,494,349)</u>	<u>(10,000,572)</u>	<u>493,777</u>
Total Other Financing Sources (Uses)	<u>(6,828,089)</u>	<u>(1,093,520)</u>	<u>(7,921,609)</u>	<u>(7,427,832)</u>	<u>493,777</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	34,742	34,742
Fund Balance, July 1, 2023	<u>354,170</u>	<u>-</u>	<u>354,170</u>	<u>354,170</u>	<u>-</u>
Fund Balance, June 30, 2024	<u>\$ 354,170</u>	<u>\$ -</u>	<u>\$ 354,170</u>	<u>\$ 388,912</u>	<u>\$ 34,742</u>

**PASSAIC PUBLIC SCHOOLS**  
**BUDGETARY COMPARISON SCHEDULE**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
<b>Sources/Inflows of Resources</b>		
Actual Revenues (budgetary basis)	\$ 367,659,385	\$ 59,396,626
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2023-2024)	(31,956,282)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2022-2023)	32,793,270	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2024		(8,998,153)
Encumbrances, June 30, 2023	-	39,004,800
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	<u>\$ 368,496,373</u>	<u>\$ 89,403,273</u>
<b>Uses/Outflows of Resources</b>		
Actual Expenditures (budgetary basis)	\$ 362,649,913	\$ 51,934,052
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2024		(8,998,153)
Encumbrances, June 30, 2023	-	39,004,800
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 362,649,913</u>	<u>\$ 81,940,699</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION**

PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
Last Ten Fiscal Years \*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's Proportion of the Net Position Liability (Asset)	0.48227%	0.45901%	0.45721%	0.44332%	0.43546%	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 69,854,495	\$ 69,271,209	\$ 54,162,969	\$ 72,293,866	\$ 78,463,692	\$ 87,260,444	\$ 105,335,515	\$ 133,747,337	\$ 97,084,527	\$ 77,846,311
District's Covered Employee Payroll	\$ 37,700,402	\$ 34,977,955	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	185.29%	198.04%	158.65%	216.08%	253.60%	284.55%	339.77%	436.03%	327.13%	266.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 6,445,740	\$ 5,788,360	\$ 5,354,420	\$ 4,849,699	\$ 4,235,786	\$ 4,408,235	\$ 4,191,959	\$ 4,011,841	\$ 3,718,223	\$ 3,408,190
Contributions in Relation to the Contractually Required Contributions	<u>6,445,740</u>	<u>5,788,360</u>	<u>5,354,420</u>	<u>4,849,699</u>	<u>4,235,786</u>	<u>4,408,235</u>	<u>4,191,959</u>	<u>4,011,841</u>	<u>3,718,223</u>	<u>3,408,190</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Employee Payroll	\$ 39,783,297	\$ 37,700,402	\$ 34,977,955	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676
Contributions as a Percentage of Covered Employee Payroll	16.20%	15.35%	15.31%	14.21%	12.66%	14.25%	12.53%	12.97%	12.12%	10.99%

PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
TEACHERS' PENSION AND ANNUITY FUND  
Last Ten Fiscal Years \*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	0	0	0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>\$ 511,694,557</u>	<u>\$ 520,163,175</u>	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>
Total	<u>\$ 511,694,557</u>	<u>\$ 520,163,175</u>	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>
District's Covered Employee Payroll	\$ 116,891,300	\$ 114,363,183	\$ 115,466,078	\$ 112,073,014	\$ 103,803,197	\$ 106,153,988	\$ 109,474,452	\$ 108,154,903	\$ 108,558,160	\$ 110,950,811
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year end.



**PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY  
AND SCHEDULE OF DISTRICT CONTRIBUTIONS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**Change of Benefit Terms:** None.

**Change of Assumptions:** Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

**PASSAIC PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF**  
**TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY**

**Postemployment Health Benefit Plan**

**Last Seven Fiscal Years\***

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Service Cost	\$ 19,601,732	\$ 25,692,314	\$ 29,004,654	\$ 16,031,169	\$ 16,299,448	\$ 19,052,439
Interest on Total OPEB Liability	16,454,084	11,852,941	13,656,227	12,978,327	15,630,161	16,772,574
Changes of Benefit Terms			(560,324)			
Differences Between Expected and Actual Experience	(4,658,752)	14,630,026	(93,779,038)	101,811,039	(59,766,724)	(42,191,592)
Changes of Assumptions	941,675	(119,982,093)	519,366	107,407,451	5,363,136	(45,085,750)
Gross Benefit Payments	(12,826,227)	(11,740,689)	(10,757,282)	(10,236,601)	(11,041,676)	(10,505,658)
Member Contributions	<u>421,660</u>	<u>376,647</u>	<u>349,123</u>	<u>310,271</u>	<u>327,306</u>	<u>363,092</u>
Net Change in Total OPEB Liability	19,934,172	(79,170,854)	(61,567,274)	228,301,656	(33,188,349)	(61,594,895)
Total OPEB Liability - Beginning of Year	<u>447,262,181</u>	<u>526,433,035</u>	<u>588,000,309</u>	<u>359,698,653</u>	<u>392,887,002</u>	<u>454,481,897</u>
Total OPEB Liability - End of Year	<u>\$ 467,196,353</u>	<u>\$ 447,262,181</u>	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>
District's Proportionate Share of OPEB Liability	-	-	-	-	-	-
State's Proportionate Share of OPEB Liability	<u>\$ 467,196,353</u>	<u>\$ 447,262,181</u>	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>
Total OPEB Liability - Ending	<u>\$ 467,196,353</u>	<u>\$ 447,262,181</u>	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>
District's Covered Employee Payroll	<u>\$ 154,591,702</u>	<u>\$ 149,341,138</u>	<u>\$ 149,606,639</u>	<u>\$ 145,529,763</u>	<u>\$ 134,743,107</u>	<u>\$ 136,820,416</u>
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Employee Payroll	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB No. 75.

\*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY  
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**Changes in Benefit Terms:**

None.

**Changes of Assumptions**

Assumptions used in calculating the OPEB liability are presented in Note 5D.

## **SCHOOL LEVEL SCHEDULES**

**(General Fund)**

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2024**

	<b>Operating Fund</b>	<b>Blended Resource Fund</b>	<b>Total General Fund</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 93,150,826	\$ 8,449,649	\$ 101,600,475
Receivables, Net			
Intergovernmental	2,958,989		2,958,989
Other	1,023,188		1,023,188
Due From Other Funds	321,187		321,187
Other Assets	<u>75,640</u>	<u>-</u>	<u>75,640</u>
 Total Assets	 <u>\$ 97,529,830</u>	 <u>\$ 8,449,649</u>	 <u>\$ 105,979,479</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 11,443,415	\$ 7,965,587	\$ 19,409,002
Accrued Salaries and Wages	500,215	312,895	813,110
Payroll Deductions Payable	692,164		692,164
Claims and Judgments Payable	<u>1,375,109</u>	<u>-</u>	<u>1,375,109</u>
 Total Liabilities	 <u>14,010,903</u>	 <u>8,278,482</u>	 <u>22,289,385</u>
Fund Balances			
Restricted			
Capital Reserve	21,523,493		21,523,493
Capital Reserve Designated for Subsequent Year's Budget	2,000,000		2,000,000
Maintenance Reserve	3,325,951		3,325,951
Maintenance Reserve Designated for Subsequent Year's Budget	7,793,449		7,793,449
Emergency Reserve	1,000,000		1,000,000
Excess Surplus	22,713,917		22,713,917
Excess Surplus Designated for Subsequent Year's Budget	16,095,996		16,095,996
Assigned			
Designated for Subsequent Year's Budget	33,246,176		33,246,176
Encumbrances	466,426	171,167	637,593
Unassigned	<u>(24,646,481)</u>	<u>-</u>	<u>(24,646,481)</u>
 Total Fund Balances	 <u>83,518,927</u>	 <u>171,167</u>	 <u>83,690,094</u>
 Total Liabilities and Fund Balances	 <u>\$ 97,529,830</u>	 <u>\$ 8,449,649</u>	 <u>\$ 105,979,479</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

District-Wide

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 163,576,113		\$ 155,365,470	\$ 8,210,641
General Fund Encumbrances at June 30, 2023	383,852		383,852	-
Total General Fund Contribution	<u>\$ 163,959,965</u>	<u>93.98%</u>	<u>\$ 155,749,322</u>	<u>\$ 8,210,643</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	9,891,232	5.67%	9,421,486	\$ 469,746
Title III of ESEA: Grants for English Language	<u>603,117</u>	<u>0.35%</u>	<u>579,086</u>	<u>24,031</u>
Total Restricted Federal Resources	<u>10,494,349</u>	<u>6.02%</u>	<u>10,000,572</u>	<u>493,777</u>
Totals	<u>\$ 174,454,314</u>	<u>100.00%</u>	<u>\$ 165,749,894</u>	<u>\$ 8,704,420</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 1 - Thomas Jefferson**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 7,630,587		\$ 7,184,551	\$ 446,036
General Fund Encumbrances at June 30, 2023	<u>1,190</u>		<u>1,190</u>	<u>-</u>
Total General Fund Contribution	<u>7,631,777</u>	<u>94.12%</u>	<u>7,185,741</u>	<u>446,036</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	391,693	4.83%	368,801	22,892
Title III of ESEA: Grants for English Language	<u>85,000</u>	<u>1.05%</u>	<u>80,032</u>	<u>4,968</u>
Total Restricted Federal Resources	<u>476,693</u>	<u>5.88%</u>	<u>448,833</u>	<u>27,860</u>
Totals	<u>\$ 8,108,470</u>	<u>100.00%</u>	<u>\$ 7,634,574</u>	<u>\$ 473,896</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 3 - Mario J. Drago**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 9,555,966		\$ 9,174,100	\$ 381,866
General Fund Encumbrances at June 30, 2023	<u>29,008</u>		<u>29,008</u>	<u>-</u>
Total General Fund Contribution	<u>9,584,974</u>	<u>93.68%</u>	<u>9,203,108</u>	<u>381,866</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	444,394	4.34%	426,690	17,704
Title III of ESEA: Grants for English Language	<u>202,500</u>	<u>1.98%</u>	<u>194,432</u>	<u>8,068</u>
Total Restricted Federal Resources	<u>646,894</u>	<u>6.32%</u>	<u>621,122</u>	<u>25,772</u>
Totals	<u>\$ 10,231,868</u>	<u>100.00%</u>	<u>\$ 9,824,230</u>	<u>\$ 407,638</u>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 6 - Dr. Martin L. King Jr.**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 11,244,868		\$ 10,600,625	\$ 644,243
General Fund Encumbrances at June 30, 2023	<u>20,951</u>		<u>20,951</u>	<u>-</u>
Total General Fund Contribution	<u>11,265,819</u>	<u>95.48%</u>	<u>10,621,576</u>	<u>644,243</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	470,747	3.99%	443,827	26,920
Title III of ESEA: Grants for English Language	<u>62,500</u>	<u>0.53%</u>	<u>58,926</u>	<u>3,574</u>
Total Restricted Federal Resources	<u>533,247</u>	<u>4.52%</u>	<u>502,753</u>	<u>30,494</u>
Totals	<u>\$ 11,799,066</u>	<u>100.00%</u>	<u>\$ 11,124,329</u>	<u>\$ 674,737</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 7 - Salle D. Gamble**

Resources	Resource	District- Wide	Total	Total/Surplus Carryover
	Amount (Final Budget)	Blended % of Total Resources	Expenditures % of Total Resources	
General Fund Contribution	\$ 2,118,186		\$ 1,933,639	\$ 184,547
General Fund Encumbrances at June 30, 2023	<u>2,285</u>		<u>2,285</u>	<u>-</u>
Total General Fund Contribution	<u>2,120,471</u>	<u>96.08%</u>	<u>1,935,924</u>	<u>184,547</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	86,588	3.92%	79,052	7,536
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>86,588</u>	<u>3.92%</u>	<u>79,052</u>	<u>7,536</u>
Totals	<u>\$ 2,207,059</u>	<u>100.00%</u>	<u>\$ 2,014,976</u>	<u>\$ 192,083</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 8**

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	-		-	-
General Fund Encumbrances at June 30, 2023	\$ 1,067		\$ 1,067	-
Total General Fund Contribution	1,067	100.00%	1,067	-
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-		-	-
Title III of ESEA: Grants for English Language	-		-	-
Total Restricted Federal Resources	-		-	-
Totals	\$ 1,067	100.00%	\$ 1,067	\$ -

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 9 - Etta Gero**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 8,700,580		\$ 7,476,200	\$ 1,224,380
General Fund Encumbrances at June 30, 2023	<u>7,620</u>		<u>7,620</u>	<u>-</u>
Total General Fund Contribution	<u>8,708,200</u>	<u>95.52%</u>	<u>7,483,820</u>	<u>1,224,380</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	408,785	4.48%	351,310	57,475
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>408,785</u>	<u>4.48%</u>	<u>351,310</u>	<u>57,475</u>
Totals	<u>\$ 9,116,985</u>	<u>100.00%</u>	<u>\$ 7,835,130</u>	<u>\$ 1,281,855</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 10 - Theodore Roosevelt**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 7,054,345		\$ 6,614,125	\$ 440,220
General Fund Encumbrances at June 30, 2023	<u>4,578</u>		<u>4,578</u>	<u>-</u>
Total General Fund Contribution	<u>7,058,923</u>	<u>96.35%</u>	<u>6,618,703</u>	<u>440,220</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	267,776	3.65%	251,077	16,699
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>267,776</u>	<u>3.65%</u>	<u>251,077</u>	<u>16,699</u>
Totals	<u>\$ 7,326,699</u>	<u>100.00%</u>	<u>\$ 6,869,780</u>	<u>\$ 456,919</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 11 - William B. Cruise Veterans Memorial**

Resources	Resource	District- Wide	Total	Total/Surplus Carryover
	Amount (Final Budget)	% of Total Resources	Expenditures % of Total Resources	
General Fund Contribution	\$ 12,237,079		\$ 11,650,160	\$ 586,919
General Fund Encumbrances at June 30, 2023	<u>2,691</u>		<u>2,691</u>	<u>-</u>
Total General Fund Contribution	<u>12,239,770</u>	<u>94.19%</u>	<u>11,652,851</u>	<u>586,919</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	754,308	5.81%	718,138	36,170
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>754,308</u>	<u>5.81%</u>	<u>718,138</u>	<u>36,170</u>
Totals	<u>\$ 12,994,078</u>	<u>100.00%</u>	<u>\$ 12,370,989</u>	<u>\$ 623,089</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 12 - Passaic High School**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 33,556,926		\$ 32,486,219	\$ 1,070,707
General Fund Encumbrances at June 30, 2023	<u>73,427</u>		<u>73,427</u>	<u>-</u>
Total General Fund Contribution	<u>33,630,353</u>	<u>93.66%</u>	<u>32,559,646</u>	<u>1,070,707</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	2,208,518	6.15%	2,138,204	70,314
Title III of ESEA: Grants for English Language	<u>67,000</u>	<u>0.19%</u>	<u>64,867</u>	<u>2,133</u>
Total Restricted Federal Resources	<u>2,275,518</u>	<u>6.34%</u>	<u>2,203,071</u>	<u>72,447</u>
Totals	<u>\$ 35,905,871</u>	<u>100.00%</u>	<u>\$ 34,762,717</u>	<u>\$ 1,143,154</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 15 -Vincent Capuana**

	Resource	District- Wide Blended	Total	
	Amount	% of Total	Expenditures	Total/Surplus
	<u>(Final Budget)</u>	<u>Resources</u>	<u>% of Total</u>	<u>Resources</u>
			<u>Resources</u>	<u>Carryover</u>
Resources				
General Fund Contribution	\$ 969,404		\$ 878,103	\$ 91,301
General Fund Encumbrances at June 30, 2023	41		41	-
Total General Fund Contribution	969,445	100.00%	878,144	91,301
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs		0.00%	-	-
Title III of ESEA: Grants for English Language	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$ 969,445	100.00%	\$ 878,144	\$ 91,301



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 19 - Daniel F. Ryan**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 10,500,161		\$ 9,444,531	\$ 1,055,630
General Fund Encumbrances at June 30, 2023	<u>2,134</u>		<u>2,134</u>	<u>-</u>
Total General Fund Contribution	<u>10,502,295</u>	<u>93.70%</u>	<u>9,446,665</u>	<u>1,055,630</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	706,472	6.30%	635,461	71,011
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>706,472</u>	<u>6.30%</u>	<u>635,461</u>	<u>71,011</u>
Totals	<u>\$ 11,208,767</u>	<u>100.00%</u>	<u>\$ 10,082,126</u>	<u>\$ 1,126,641</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 20 - Passaic Gifted and Talented Academy**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 8,353,742		\$ 8,130,753	\$ 222,989
General Fund Encumbrances at June 30, 2023	<u>2,996</u>		<u>2,996</u>	<u>-</u>
Total General Fund Contribution	<u>8,356,738</u>	<u>91.97%</u>	<u>8,133,749</u>	<u>222,989</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	729,262	8.03%	709,803	19,459
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>729,262</u>	<u>8.03%</u>	<u>709,803</u>	<u>19,459</u>
Totals	<u>\$ 9,086,000</u>	<u>100.00%</u>	<u>\$ 8,843,552</u>	<u>\$ 242,448</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 21 - Sonia Sotomayor**

Resources	Resource	District- Wide	Total	Total/Surplus Carryover
	Amount (Final Budget)	Blended % of Total Resources	Expenditures % of Total Resources	
General Fund Contribution	\$ 8,738,169		\$ 8,024,993	\$ 713,176
General Fund Encumbrances at June 30, 2023	<u>3,227</u>		<u>3,227</u>	<u>-</u>
Total General Fund Contribution	<u>8,741,396</u>	<u>93.99%</u>	<u>8,028,220</u>	<u>713,176</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	554,068	<u>5.96%</u>	508,864	45,204
Title III of ESEA: Grants for English Language	<u>5,000</u>	<u>0.05%</u>	<u>4,592</u>	<u>408</u>
Total Restricted Federal Resources	<u>559,068</u>	<u>6.01%</u>	<u>513,456</u>	<u>45,612</u>
Totals	<u>\$ 9,300,464</u>	<u>100.00%</u>	<u>\$ 8,541,676</u>	<u>\$ 758,788</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 22 - Ella Ochoa School**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 8,470,216		\$ 8,302,333	\$ 167,883
General Fund Encumbrances at June 30, 2023	16,248		16,248	-
Total General Fund Contribution	8,486,464	94.77%	8,318,581	167,883
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	432,999	4.84%	424,433	8,566
Title III of ESEA: Grants for English Language	35,320	0.39%	34,622	698
Total Restricted Federal Resources	468,319	5.23%	459,055	9,264
Totals	\$ 8,954,783	100.00%	\$ 8,777,636	\$ 177,147

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 23 - Muhammad Ali**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 7,655,849		\$ 7,482,977	\$ 172,872
General Fund Encumbrances at June 30, 2023	<u>26,065</u>		<u>26,065</u>	<u>-</u>
Total General Fund Contribution	<u>7,681,914</u>	<u>94.02%</u>	<u>7,509,042</u>	<u>172,872</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	488,549	5.98%	477,555	10,994
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>488,549</u>	<u>5.98%</u>	<u>477,555</u>	<u>10,994</u>
Totals	<u>\$ 8,170,463</u>	<u>100.00%</u>	<u>\$ 7,986,597</u>	<u>\$ 183,866</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 25 - Mahatma Gandhi**

	Resource	District- Wide	Total	
	Amount	Blended	Expenditures	
	(Final Budget)	% of Total	% of Total	Total/Surplus
Resources		Resources	Resources	Carryover
General Fund Contribution	\$ 7,163,706		\$ 7,091,104	\$ 72,602
General Fund Encumbrances at June 30, 2023	<u>72,932</u>		<u>72,932</u>	<u>-</u>
Total General Fund Contribution	<u>7,236,638</u>	<u>92.85%</u>	<u>7,164,036</u>	<u>72,602</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	511,338	6.56%	506,208	5,130
Title III of ESEA: Grants for English Language	<u>45,797</u>	<u>0.59%</u>	<u>45,338</u>	<u>459</u>
Total Restricted Federal Resources	<u>557,135</u>	<u>7.15%</u>	<u>551,546</u>	<u>5,589</u>
Totals	<u>\$ 7,793,773</u>	<u>100.00%</u>	<u>\$ 7,715,582</u>	<u>\$ 78,191</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 26 - Passaic Academy for Science & Engineering**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 9,756,283		\$ 9,447,924	\$ 308,359
General Fund Encumbrances at June 30, 2023	<u>96,791</u>		<u>96,791</u>	<u>-</u>
Total General Fund Contribution	<u>9,853,074</u>	<u>92.93%</u>	<u>9,544,715</u>	<u>308,359</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	699,351	6.60%	677,464	21,887
Title III of ESEA: Grants for English Language	<u>50,000</u>	<u>0.47%</u>	<u>48,435</u>	<u>1,565</u>
Total Restricted Federal Resources	<u>749,351</u>	<u>7.07%</u>	<u>725,899</u>	<u>23,452</u>
Totals	<u>\$ 10,602,425</u>	<u>100.00%</u>	<u>\$ 10,270,614</u>	<u>\$ 331,811</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 27- Passaic Prep Academy**

<b>Resources</b>	<b>Resource</b>	<b>District- Wide</b>	<b>Total</b>	<b>Total/Surplus Carryover</b>
	<b>Amount (Final Budget)</b>	<b>Blended % of Total Resources</b>	<b>Expenditures % of Total Resources</b>	
General Fund Contribution	\$ 9,870,046		\$ 9,443,133	\$ 426,913
General Fund Encumbrances at June 30, 2023	<u>20,601</u>		<u>20,601</u>	<u>-</u>
Total General Fund Contribution	<u>9,890,647</u>	<u>92.63%</u>	<u>9,463,734</u>	<u>426,913</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	736,384	6.90%	704,599	31,785
Title III of ESEA: Grants for English Language	<u>50,000</u>	<u>0.47%</u>	<u>47,842</u>	<u>2,158</u>
Total Restricted Federal Resources	<u>786,384</u>	<u>7.37%</u>	<u>752,441</u>	<u>33,943</u>
Totals	<u>\$ 10,677,031</u>	<u>100.00%</u>	<u>\$ 10,216,175</u>	<u>\$ 460,856</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**District-Wide**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 1,731,480	\$ 755,117	\$ 2,486,597	\$ 2,456,900	\$ 29,697
Grades 1-5 Salaries of Teachers	16,628,880	(602,135)	16,026,745	15,921,475	105,269
Grades 6-8 Salaries of Teachers	16,526,518	(1,909,679)	14,616,839	14,506,486	110,353
Grades 9-12 Salaries of Teachers	18,046,081	62,010	18,108,091	17,979,262	128,829
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	1,905,546	166,695	2,072,241	1,930,080	142,161
Purchased Professional-Educational Services	61,800	5,720	67,520	34,671	32,849
Other Purchased Services	3,168,698	807,705	3,976,403	3,445,766	530,637
General Supplies	3,243,668	(385,528)	2,858,140	2,441,006	417,134
Textbooks	511,408	(362,433)	148,975	107,454	41,521
Other Objects	260,421	143,283	403,704	346,089	57,615
<b>Total Regular Programs-Instruction</b>	<b>62,084,500</b>	<b>(1,319,245)</b>	<b>60,765,255</b>	<b>59,169,189</b>	<b>1,596,065</b>
<b>Special Education-Instruction</b>					
<b>Intellectual Disability -Mild</b>					
Salaries of Teachers	226,238	120,217	346,455	346,280	175
Other Salaries for Instruction	-	252,573	252,573	245,067	7,506
General Supplies	10,000	(8,000)	2,000	1,995	5
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
<b>Total Intellectual Disability- Mild</b>	<b>236,778</b>	<b>364,430</b>	<b>601,208</b>	<b>593,342</b>	<b>7,866</b>
<b>Intellectual Disability-Moderate</b>					
General Supplies	6,300	-	6,300	4,458	1,842
<b>Total Intellectual Disability- Moderate</b>	<b>6,300</b>	<b>-</b>	<b>6,300</b>	<b>4,458</b>	<b>1,842</b>
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	6,076,687	(465,635)	5,611,052	5,538,768	72,284
Other Salaries for Instruction	798,213	(391,843)	406,370	329,222	77,148
General Supplies	77,700	(47,000)	30,700	6,862	23,838
Textbooks	20,030	(6,500)	13,530	-	13,530
Other Objects	8,230	-	8,230	4,221	4,009
<b>Total Learning/Language Disabilities</b>	<b>6,980,860</b>	<b>(910,978)</b>	<b>6,069,882</b>	<b>5,879,073</b>	<b>190,809</b>
<b>Behavioral Disabilities</b>					
Salaries of Teachers	-	845	845	-	845
Other Salaries for Instruction	-	57,374	57,374	49,608	7,766
General Supplies	-	409	409	409	-
<b>Total Behavioral Disabilities</b>	<b>-</b>	<b>58,628</b>	<b>58,628</b>	<b>50,017</b>	<b>8,611</b>
<b>Multiple Disabilities</b>					
Other Salaries	41,301	18,375	59,676	43,631	16,045
General Supplies	8,500	(5,000)	3,500	-	3,500
<b>Total Multiple Disabilities</b>	<b>49,801</b>	<b>13,375</b>	<b>63,176</b>	<b>43,631</b>	<b>19,545</b>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	8,125,154	1,215,280	9,340,434	9,264,466	75,968
General Supplies	109,200	(43,189)	66,011	20,122	45,889
Textbooks	41,610	(22,411)	19,199	-	19,199
Other Objects	13,520	(1,944)	11,576	6,677	4,899
<b>Total Resource Room/Resource Center</b>	<b>8,289,484</b>	<b>1,147,736</b>	<b>9,437,220</b>	<b>9,291,265</b>	<b>145,955</b>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**District-Wide**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Autism</b>					
Salaries of Teachers	\$ 2,196,617	\$ (129,342)	\$ 2,067,275	\$ 2,029,422	\$ 37,853
Other Salaries for Instruction	572,305	1,623,873	2,196,178	2,139,185	56,993
General Supplies	27,580	(15,512)	12,068	9,639	2,429
Textbooks	2,610	(2,360)	250	-	250
Other Objects	21,680	(12,473)	9,207	7,527	1,680
<b>Total Autism</b>	<b>2,820,792</b>	<b>1,464,186</b>	<b>4,284,978</b>	<b>4,185,773</b>	<b>99,205</b>
<b>Total Special Education-Instruction</b>	<b>18,384,015</b>	<b>2,137,377</b>	<b>20,521,392</b>	<b>20,047,559</b>	<b>473,833</b>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	13,600,155	861,955	14,462,110	14,378,273	83,837
General Supplies	642,669	(366,095)	276,574	167,451	109,123
Textbooks	123,260	(68,526)	54,734	13,357	41,377
Other Objects	78,065	(23,955)	54,110	25,218	28,892
<b>Total Bilingual Education</b>	<b>14,444,149</b>	<b>403,379</b>	<b>14,847,528</b>	<b>14,584,299</b>	<b>263,229</b>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	293,000	137,580	430,580	427,591	2,989
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<b>293,000</b>	<b>137,580</b>	<b>430,580</b>	<b>427,591</b>	<b>2,989</b>
<b>Other School Programs - Instruction</b>					
Salaries	18,000	122,136	140,136	136,973	3,163
<b>Total Other School Programs - Instruction</b>	<b>18,000</b>	<b>122,136</b>	<b>140,136</b>	<b>136,973</b>	<b>3,163</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	1,768,092	(358,063)	1,410,029	1,004,095	405,934
<b>Total Before/After School Programs - Instruction</b>	<b>1,768,092</b>	<b>(358,063)</b>	<b>1,410,029</b>	<b>1,004,095</b>	<b>405,934</b>
<b>Before/After School Programs - Support</b>					
Salaries	278,400	(4,378)	274,022	158,791	115,231
<b>Total Before/After School Programs - Support</b>	<b>278,400</b>	<b>(4,378)</b>	<b>274,022</b>	<b>158,791</b>	<b>115,231</b>
<b>Total Before/After School Programs</b>	<b>2,046,492</b>	<b>(362,441)</b>	<b>1,684,051</b>	<b>1,162,886</b>	<b>521,165</b>
<b>Summer School-Instruction</b>					
Salaries	745,500	(67,644)	677,856	668,735	9,121
Other Purchase Services	40,000	1,250	41,250	41,250	-
General Supplies	20,000	(20,000)	-	-	-
<b>Total Summer School-Instruction</b>	<b>805,500</b>	<b>(86,394)</b>	<b>719,106</b>	<b>709,985</b>	<b>9,121</b>
<b>Summer School - Support Services</b>					
Salaries	120,000	17,295	137,295	135,982	1,313
<b>Total Summer School - Support Services</b>	<b>120,000</b>	<b>17,295</b>	<b>137,295</b>	<b>135,982</b>	<b>1,313</b>
<b>Total Summer School</b>	<b>925,500</b>	<b>(69,099)</b>	<b>856,401</b>	<b>845,967</b>	<b>10,434</b>
<b>Total Instruction</b>	<b>17,727,141</b>	<b>231,555</b>	<b>17,958,696</b>	<b>17,157,716</b>	<b>800,980</b>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	981,160	(37,657)	943,503	860,825	82,678
Salaries of Family Support Teams	1,192,498	(717,476)	475,022	385,516	89,506
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	928,350	25,461	953,811	931,357	22,454
<b>Total Attendance and Social Work Services</b>	<b>3,102,008</b>	<b>(729,672)</b>	<b>2,372,336</b>	<b>2,177,698</b>	<b>194,638</b>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Health Services</b>					
Salaries	\$ 2,873,388	\$ (137,851)	\$ 2,735,537	\$ 2,701,138	\$ 34,399
Supplies and Materials	51,000	3,199	54,199	44,032	10,167
<b>Total Health Services</b>	<u>2,924,388</u>	<u>(134,652)</u>	<u>2,789,736</u>	<u>2,745,170</u>	<u>44,566</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	4,034,147	66,583	4,100,730	4,011,492	89,238
Supplies and Materials	3,685	(164)	3,521	3,382	139
<b>Total Guidance</b>	<u>4,037,832</u>	<u>66,419</u>	<u>4,104,251</u>	<u>4,014,874</u>	<u>89,377</u>
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	38,616	17,497	56,113	48,852	7,261
Salaries of Facilitators, Math and Literacy Coaches	941,367	228,709	1,170,076	1,143,975	26,101
<b>Total Improvement of Instructional Services</b>	<u>979,983</u>	<u>246,206</u>	<u>1,226,189</u>	<u>1,192,827</u>	<u>33,362</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	201,940	45,471	247,411	204,145	43,266
Salaries of Technology Coordinators	2,708,293	(884,457)	1,823,836	1,706,981	116,855
Other Purchased Services	6,700	(5,500)	1,200	1,200	-
Supplies and Materials	52,586	(29,982)	22,604	14,241	8,363
<b>Total Edu. Media Serv./Sch. Library</b>	<u>2,969,519</u>	<u>(874,468)</u>	<u>2,095,051</u>	<u>1,926,567</u>	<u>168,484</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	495,000	604,149	1,099,149	620,354	478,795
Other Purchased Services	800	-	800	180	620
Supplies and Materials	31,000	(21,972)	9,028	6,096	2,932
<b>Total Instructional Staff Training Serv.</b>	<u>526,800</u>	<u>582,177</u>	<u>1,108,977</u>	<u>626,630</u>	<u>482,347</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	6,744,100	(66,136)	6,677,964	6,532,775	145,189
Salaries of Other Professional Staff	233,810	-	233,810	226,893	6,917
Salaries of Secretarial and Clerical Assistants	2,580,926	151,710	2,732,636	2,620,589	112,047
Other Purchased Services	333,790	63,827	397,617	276,540	121,077
Supplies and Materials	143,357	50,790	194,147	134,907	59,240
<b>Total Supp. Serv.-School Admin.</b>	<u>10,035,983</u>	<u>200,191</u>	<u>10,236,174</u>	<u>9,791,704</u>	<u>444,470</u>
<b>Security</b>					
Salaries	2,937,311	(126,665)	2,810,646	2,651,320	159,326
Purchased Professional and Technical Svcs (SRO)	-	2,895,000	2,895,000	2,895,000	-
Supplies and Materials	10,000	6,987	16,987	8,234	8,753
<b>Total Security</b>	<u>2,947,311</u>	<u>2,775,322</u>	<u>5,722,633</u>	<u>5,554,554</u>	<u>168,079</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	519,000	259,622	778,622	649,364	129,258
<b>Total Student Transportation Services</b>	<u>519,000</u>	<u>259,622</u>	<u>778,622</u>	<u>649,364</u>	<u>129,258</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	2,272,182	(232,921)	2,039,261	1,569,949	469,312
Other Retirement Contributions - PERS	-	2,431,000	2,431,000	2,431,000	-
Other Retirement Contributions - Regular	3,577,537	113,938	3,691,475	3,105,686	585,789
Unemployment Compensation	227,198	216,550	443,748	343,051	100,697
Workers Compensation	1,363,000	(352,138)	1,010,862	759,606	251,256
Health Benefits	39,038,097	(4,433,826)	34,604,271	32,022,833	2,581,438
<b>Total Unallocated Benefits</b>	<u>46,478,014</u>	<u>(2,257,397)</u>	<u>44,220,617</u>	<u>40,232,125</u>	<u>3,988,492</u>
<b>Total Undistributed Expenditures</b>	<u>74,520,838</u>	<u>133,748</u>	<u>74,654,586</u>	<u>68,911,513</u>	<u>5,743,073</u>
<b>Total School Based Budget Current</b>	<u>172,716,494</u>	<u>1,183,435</u>	<u>173,899,929</u>	<u>165,285,977</u>	<u>8,613,951</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Kindergarten	\$ 8,000	\$ (2,016)	\$ 5,984	\$ 2,169	\$ 3,815
Grades 1-5	66,446	128,757	195,203	144,879	50,324
Grades 6-8	88,000	41,472	129,472	100,644	28,828
Grades 9-12	48,000	62,863	110,863	103,361	7,502
<b>Total Equipment</b>	<u>210,446</u>	<u>231,076</u>	<u>441,522</u>	<u>351,053</u>	<u>90,469</u>
<b>Total Capital Outlay</b>	<u>210,446</u>	<u>231,076</u>	<u>441,522</u>	<u>351,053</u>	<u>90,469</u>
<b>Transfer Out - Food Service Fund Equipment</b>	<u>-</u>	<u>112,864</u>	<u>112,864</u>	<u>112,864</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 172,926,940</u>	<u>\$ 1,527,374</u>	<u>\$ 174,454,314</u>	<u>\$ 165,749,894</u>	<u>\$ 8,704,420</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 1 - Thomas Jefferson**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 1,346,927.00	\$ (78,000)	\$ 1,268,927	\$ 1,240,899	\$ 28,028
Grades 6-8 Salaries of Teachers	627,828	62,002	689,830	682,176	7,654
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	138,677	(20,000)	118,677	96,248	22,429
Purchased Professional-Educational Services	2,500	-	2,500		2,500
Other Purchased Services	9,000	32,833	41,833	40,338	1,495
General Supplies	100,000	40,357	140,357	124,660	15,697
Textbooks	5,000	(5,000)		-	-
Other Objects	6,000	-	6,000	5,629	371
<b>Total Regular Programs-Instruction</b>	<u>2,235,932</u>	<u>32,192</u>	<u>2,268,124</u>	<u>2,189,951</u>	<u>78,173</u>
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	221,818	59,442	281,260	277,595	3,665
General Supplies	7,000	(7,000)	-	-	-
Textbooks	900	-	900	-	900
Other Objects	500	-	500	200	300
<b>Total Learning/Language Disabilities</b>	<u>230,218</u>	<u>52,442</u>	<u>282,660</u>	<u>277,795</u>	<u>4,865</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	714,095	(185,433)	528,662	516,428	12,234
General Supplies	5,000	(5,000)	-	-	-
Textbooks	900	-	900	-	900
Other Objects	500	-	500	299	201
<b>Total Resource Room/Resource Center</b>	<u>720,495</u>	<u>(190,433)</u>	<u>530,062</u>	<u>516,727</u>	<u>13,335</u>
<b>Total Special Education-Instruction</b>	<u>950,713</u>	<u>(137,991)</u>	<u>812,722</u>	<u>794,522</u>	<u>18,200</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,187,568	-	1,187,568	1,176,927	10,641
General Supplies	30,000	(20,000)	10,000	3,150	6,850
Textbooks	5,000	(5,000)	-	-	-
Other Objects	2,000	-	2,000	300	1,700
<b>Total Bilingual Education</b>	<u>1,224,568</u>	<u>(25,000)</u>	<u>1,199,568</u>	<u>1,180,377</u>	<u>19,191</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,000	4,750	7,750	7,750	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,000</u>	<u>4,750</u>	<u>7,750</u>	<u>7,750</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	80,000	(40,750)	39,250	9,894	29,356
<b>Total Before/After School Programs - Instruction</b>	<u>80,000</u>	<u>(40,750)</u>	<u>39,250</u>	<u>9,894</u>	<u>29,356</u>
<b>Before/After School Programs - Support</b>					
Salaries	12,500	-	12,500	-	12,500
<b>Total Before/After School Programs - Support</b>	<u>92,500</u>	<u>(40,750)</u>	<u>51,750</u>	<u>9,894</u>	<u>41,856</u>
<b>Total Instruction</b>	<u>92,500</u>	<u>(40,750)</u>	<u>51,750</u>	<u>9,894</u>	<u>41,856</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 1 - Thomas Jefferson**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					-
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 40,445	\$ (10,000)	\$ 30,445	\$ 17,266	\$ 13,179
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	42,897	-	42,897	34,965	7,932
<b>Total Attendance and Social Work Services</b>	<u>83,342</u>	<u>(10,000)</u>	<u>73,342</u>	<u>52,231</u>	<u>21,111</u>
<b>Health Services</b>					
Salaries	125,373	-	125,373	125,372	1
Supplies and Materials	3,000	-	3,000	2,798	202
<b>Total Health Services</b>	<u>128,373</u>	<u>-</u>	<u>128,373</u>	<u>128,170</u>	<u>203</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	180,840	11,594	192,434	192,434	-
<b>Total Guidance</b>	<u>180,840</u>	<u>11,594</u>	<u>192,434</u>	<u>192,434</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	4,000	5,840	9,840	9,617	223
Sal. of Facilitators, Math Coaches, and Literacy Coaches	125,940	(3,563)	122,377	120,932	1,445
<b>Total Improvement of Inst. Serv.</b>	<u>129,940</u>	<u>2,277</u>	<u>132,217</u>	<u>130,549</u>	<u>1,668</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	97,452	(70,000)	27,452	11,018	16,434
<b>Total Edu. Media Serv/Sch. Library</b>	<u>97,452</u>	<u>(70,000)</u>	<u>27,452</u>	<u>11,018</u>	<u>16,434</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	26,958	59,958	26,779	33,179
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>26,958</u>	<u>59,958</u>	<u>26,779</u>	<u>33,179</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	278,082	30,618	308,700	308,438	262
Salaries of Secretarial and Clerical Assistants	139,186	-	139,186	134,627	4,559
Other Purchased Services	32,000	-	32,000	24,254	7,746
Supplies and Materials	7,000	-	7,000	3,056	3,944
<b>Total Supp. Serv.-School Admin.</b>	<u>456,268</u>	<u>30,618</u>	<u>486,886</u>	<u>470,375</u>	<u>16,511</u>
<b>Security</b>					
Salaries	122,754	-	122,754	119,004	3,750
Purchased Professional and Technical Svcs (SRO)	-	150,000	150,000	150,000	-
<b>Total Security</b>	<u>122,754</u>	<u>150,000</u>	<u>272,754</u>	<u>269,004</u>	<u>3,750</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	8,146	6,854
<b>Total Student Transportation Services</b>	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>8,146</u>	<u>6,854</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	100,397	(9,900)	90,497	68,240	22,257
Other Retirement Contributions - PERS	-	180,000	180,000	180,000	-
Other Retirement Contributions - Regular	173,813	-	173,813	147,726	26,087
Unemployment Compensation	10,406	9,900	20,306	15,712	4,594
Workers Compensation	63,000	-	63,000	35,140	27,860
Health Benefits	1,941,524	(130,396)	1,811,128	1,676,099	135,029
<b>Total Unallocated Benefits</b>	<u>2,289,140</u>	<u>49,604</u>	<u>2,338,744</u>	<u>2,122,917</u>	<u>215,827</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Total Undistributed Expenditures	\$ 3,536,109	\$ 191,051	\$ 3,727,160	\$ 3,411,623	\$ 315,537
Total School Based Budget Current	8,042,822	24,252	8,067,074	7,594,117	472,957
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	35,000	6,396	41,396	40,457	939
Total Equipment	35,000	6,396	41,396	40,457	939
Total Capital Outlay	35,000	6,396	41,396	40,457	939
Total School Based Expenditures	\$ 8,077,822	\$ 30,648	\$ 8,108,470	\$ 7,634,574	\$ 473,896

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 3 - Mario J. Drago**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 132,630	\$ 74,114	\$ 206,744	\$ 206,744	-
Grades 1-5 Salaries of Teachers	1,912,340	(206,003)	1,706,337	1,703,341	2,996
Grades 6-8 Salaries of Teachers	871,695	10,836	882,531	867,625	14,906
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	197,322	39,667	236,989	236,989	-
Purchased Professional-Educational Services	2,500	(2,500)	-	-	-
Other Purchased Services	26,000	21,218	47,218	47,218	-
General Supplies	100,000	3,924	103,924	78,940	24,984
Textbooks	7,750	(6,000)	1,750	-	1,750
Other Objects	7,000	13,000	20,000	17,418	2,582
<b>Total Regular Programs-Instruction</b>	<u>3,257,237</u>	<u>(51,744)</u>	<u>3,205,493</u>	<u>3,158,275</u>	<u>47,218</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	1,080,906	(56,201)	1,024,705	1,015,591	9,114
General Supplies	7,500	-	7,500	6,517	983
Textbooks	7,000	(5,500)	1,500	-	1,500
Other Objects	2,400	(2,000)	400	-	400
<b>Total Resource Room/Resource Center</b>	<u>1,097,806</u>	<u>(63,701)</u>	<u>1,034,105</u>	<u>1,022,108</u>	<u>11,997</u>
<b>Autism</b>					
Salaries of Teachers	90,002	41,356	131,358	108,509	22,849
Other Salaries for Instruction	-	55,996	55,996	55,141	855
General Supplies	15,000	(13,400)	1,600	561	1,039
Textbooks	2,250	(2,000)	250	-	250
Other Objects	1,500	-	1,500	-	1,500
<b>Total Autism</b>	<u>108,752</u>	<u>81,952</u>	<u>190,704</u>	<u>164,211</u>	<u>26,493</u>
<b>Total Special Education-Instruction</b>	<u>1,206,558</u>	<u>18,251</u>	<u>1,224,809</u>	<u>1,186,319</u>	<u>38,490</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,239,561	71,684	1,311,245	1,311,245	-
General Supplies	7,750	7,474	15,224	7,839	7,385
Textbooks	3,100	(3,000)	100	-	100
Other Objects	13,475	(5,000)	8,475	-	8,475
<b>Total Bilingual Education</b>	<u>1,263,886</u>	<u>71,158</u>	<u>1,335,044</u>	<u>1,319,084</u>	<u>15,960</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,000	-	4,000	3,635	365
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,635</u>	<u>365</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	12,500	-	12,500	9,682	2,818
<b>Total Before/After School Programs - Instruction</b>	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>9,682</u>	<u>2,818</u>
<b>Total Before/After School Programs</b>	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>9,682</u>	<u>2,818</u>
<b>Total Instruction</b>	<u>5,744,181</u>	<u>37,665</u>	<u>5,781,846</u>	<u>5,676,995</u>	<u>104,851</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	26,963	7,698	34,661	31,016	3,645
Salaries of Family Support Teams	268,980	(148,710)	120,270	108,479	11,791
Sal. of Fam. Liaison and Comm. Parent Involv	65,984	1,828	67,812	67,812	-
<b>Total Attendance and Social Work Services</b>	<u>361,927</u>	<u>(139,184)</u>	<u>222,743</u>	<u>207,307</u>	<u>15,436</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 3 - Mario J. Drago**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Health Services</b>					
Salaries	\$ 125,370	\$ 1,455	\$ 126,825	\$ 126,825	
Supplies and Materials	3,000	-	3,000	2,499	\$ 501
<b>Total Health Services</b>	<u>128,370</u>	<u>1,455</u>	<u>129,825</u>	<u>129,324</u>	<u>501</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	133,090	9,986	143,076	143,075	1
<b>Total Guidance</b>	<u>133,090</u>	<u>9,986</u>	<u>143,076</u>	<u>143,075</u>	<u>1</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	4,000	-	4,000	3,882	118
<b>Total Improvement of Inst. Serv.</b>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,882</u>	<u>118</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	118,355	29,038	147,393	147,392	1
<b>Total Edu. Media Serv./Sch. Library</b>	<u>118,355</u>	<u>29,038</u>	<u>147,393</u>	<u>147,392</u>	<u>1</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	16,000	49,000	26,779	22,221
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>16,000</u>	<u>49,000</u>	<u>26,779</u>	<u>22,221</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	496,158	-	496,158	487,226	8,932
Salaries of Secretarial and Clerical Assistants	157,214	-	157,214	147,768	9,446
Other Purchased Services	15,000	12,005	27,005	15,249	11,756
Supplies and Materials	4,210	18,672	22,882	3,576	19,306
<b>Total Supp. Serv.-School Admin.</b>	<u>672,582</u>	<u>30,677</u>	<u>703,259</u>	<u>653,819</u>	<u>49,440</u>
<b>Security</b>					
Salaries	125,754	-	125,754	123,096	2,658
Purchased Professional and Technical Sves (SRO)	-	200,000	200,000	200,000	-
<b>Total Security</b>	<u>125,754</u>	<u>200,000</u>	<u>325,754</u>	<u>323,096</u>	<u>2,658</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	13,855	1,145
<b>Total Student Transportation Services</b>	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>13,855</u>	<u>1,145</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	124,420	(13,100)	111,320	84,390	26,930
Other Retirement Contributions - PERS		295,000	295,000	295,000	-
Other Retirement Contributions - Regular	227,494	-	227,494	150,076	77,418
Unemployment Compensation	13,435	13,100	26,535	20,286	6,249
Workers Compensation	80,000	(15,000)	65,000	44,623	20,377
Health Benefits	2,421,251	(436,628)	1,984,623	1,904,331	80,292
<b>Total Unallocated Benefits</b>	<u>2,866,600</u>	<u>(156,628)</u>	<u>2,709,972</u>	<u>2,498,706</u>	<u>211,266</u>
<b>Total Undistributed Expenditures</b>	<u>4,458,678</u>	<u>(8,656)</u>	<u>4,450,022</u>	<u>4,147,235</u>	<u>302,787</u>
<b>Total School Based Budget Current</b>	<u>10,202,859</u>	<u>29,009</u>	<u>10,231,868</u>	<u>9,824,230</u>	<u>407,638</u>
<b>Total School Based Expenditures</b>	<u>\$ 10,202,859</u>	<u>\$ 29,009</u>	<u>\$ 10,231,868</u>	<u>\$ 9,824,230</u>	<u>\$ 407,638</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 6 - Martin L. King Jr.**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 258,693	\$ (90,864)	\$ 167,829	\$ 159,476	\$ 8,353
Grades 1-5 Salaries of Teachers	1,800,576	(103,000)	1,697,576	1,678,879	18,697
Grades 6-8 Salaries of Teachers	878,805	(5,094)	873,711	856,452	17,259
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	220,823	(4,136)	216,687	182,663	34,024
Purchased Professional-Educational Services	9,000	(3,852)	5,148	5,148	-
Other Purchased Services	48,137	2,673	50,810	50,810	-
General Supplies	183,668	(27,147)	156,521	145,520	11,001
Textbooks	6,358	(6,358)	-	-	-
Other Objects	9,100	4,580	13,680	13,046	634
<b>Total Regular Programs-Instruction</b>	<b>3,415,160</b>	<b>(233,198)</b>	<b>3,181,962</b>	<b>3,091,994</b>	<b>89,968</b>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	579,644	(114,776)	464,868	451,876	12,992
Other Salaries for Instruction	92,546	(40,000)	52,546	41,637	10,909
Textbooks	5,500	(5,500)	-	-	-
Other Objects	1,920	-	1,920	1,855	65
<b>Total Learning/Language Disabilities</b>	<b>679,610</b>	<b>(160,276)</b>	<b>519,334</b>	<b>495,368</b>	<b>23,966</b>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	1,103,392	15,486	1,118,878	1,112,719	6,159
General Supplies	19,680	(18,189)	1,491	1,491	-
Textbooks	2,460	(2,460)	-	-	-
Other Objects	2,730	-	2,730	2,337	393
<b>Total Resource Room/Resource Center</b>	<b>1,128,262</b>	<b>(5,163)</b>	<b>1,123,099</b>	<b>1,116,547</b>	<b>6,552</b>
<b>Autism</b>					
Other Salaries for Instruction	46,538	(27,115)	19,423	8,810	10,613
<b>Total Autism</b>	<b>46,538</b>	<b>(27,115)</b>	<b>19,423</b>	<b>8,810</b>	<b>10,613</b>
<b>Total Special Education-Instruction</b>	<b>1,854,410</b>	<b>(192,554)</b>	<b>1,661,856</b>	<b>1,620,725</b>	<b>41,131</b>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,613,588	(101,679)	1,511,909	1,505,909	6,000
General Supplies	14,610	(11,740)	2,870	2,870	-
Textbooks	2,050	(146)	1,904	-	1,904
Other Objects	1,450	-	1,450	1,331	119
<b>Total Bilingual Education</b>	<b>1,631,698</b>	<b>(113,565)</b>	<b>1,518,133</b>	<b>1,510,110</b>	<b>8,023</b>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	6,000	2,750	8,750	8,750	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<b>6,000</b>	<b>2,750</b>	<b>8,750</b>	<b>8,750</b>	<b>-</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	171,146	(23,750)	147,396	99,117	48,279
Supplies and Materials	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>171,146</b>	<b>(23,750)</b>	<b>147,396</b>	<b>99,117</b>	<b>48,279</b>
<b>Before/After School Programs - Support</b>					
Salaries	16,300	9,000	25,300	7,982	17,318
<b>Total Before/After School Programs - Support</b>	<b>16,300</b>	<b>9,000</b>	<b>25,300</b>	<b>7,982</b>	<b>17,318</b>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 6 - Martin L. King Jr.**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Total Before/After School Programs</b>	\$ 187,446	\$ (14,750)	\$ 172,696	\$ 107,099	\$ 65,597
<b>Total Instruction</b>	1,825,144	(125,565)	1,699,579	1,625,959	73,620
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	40,551	40,551	38,584	1,967
Salaries of Family Support Teams	188,060	(178,955)	9,105		9,105
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	53,298	1,270	54,568	54,568	-
<b>Total Attendance and Social Work Services</b>	241,358	(137,134)	104,224	93,152	11,072
<b>Health Services</b>					
Salaries	187,388	(10,000)	177,388	170,863	6,525
Supplies and Materials	3,000	-	3,000	2,702	298
<b>Total Health Services</b>	190,388	(10,000)	180,388	173,565	6,823
<b>Guidance</b>					
Salaries of Other Professional Staff	296,308	(10,000)	286,308	279,964	6,344
<b>Total Guidance</b>	296,308	(10,000)	286,308	279,964	6,344
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	6,700	-	6,700	6,625	75
Sal. of Facilitators, Math Coaches, and Literacy Coach	62,404	164,085	226,489	226,489	-
<b>Total Improvement of Instructional Services</b>	69,104	164,085	233,189	233,114	75
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	-	91,664	91,664	91,664	-
<b>Total Edu. Media Serve/Sch. Library</b>	-	91,664	91,664	91,664	-
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	81,555	114,555	92,334	22,221
<b>Total Instructional Staff Training Serv.</b>	33,000	81,555	114,555	92,334	22,221
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	401,310	64,657	465,967	450,173	15,794
Salaries of Secretarial and Clerical Assistants	206,869	(15,000)	191,869	177,975	13,894
Other Purchased Services	9,800	15,000	24,800	16,805	7,995
Supplies and Materials	6,000	20,000	26,000	13,565	12,435
<b>Total Supp. Serv.-School Admin.</b>	623,979	84,657	708,636	658,518	50,118
<b>Security</b>					
Salaries	171,422	-	171,422	157,052	14,370
Purchased Professional and Technical Svcs (SRO)	-	200,000	200,000	200,000	-
<b>Total Security</b>	171,422	200,000	371,422	357,052	14,370
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	9,538	24,538	20,758	3,780
<b>Total Student Transportation Services</b>	15,000	9,538	24,538	20,758	3,780

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

**School 6 - Martin L. King Jr.**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 160,130	\$ (13,684)	\$ 146,446	\$ 110,361	\$ 36,085
Other Retirement Contributions - PERS	-	356,000	356,000	356,000	-
Other Retirement Contributions - Regular	261,367	-	261,367	151,342	110,025
Unemployment Compensation	15,504	14,750	30,254	23,410	6,844
Workers Compensation	92,000	(21,066)	70,934	51,314	19,620
Health Benefits	2,513,840	(269,249)	2,244,591	2,081,599	162,992
<b>Total Unallocated Benefits</b>	<b>3,042,841</b>	<b>66,751</b>	<b>3,109,592</b>	<b>2,774,026</b>	<b>335,566</b>
<b>Total Undistributed Expenditures</b>	<b>4,683,400</b>	<b>541,116</b>	<b>5,224,516</b>	<b>4,774,147</b>	<b>450,369</b>
<b>Total School Based Budget Current</b>	<b>11,778,114</b>	<b>(10,201)</b>	<b>11,767,913</b>	<b>11,112,825</b>	<b>655,088</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction	-	-	-	-	-
Grades 1-5	-	31,153	31,153	11,504	19,649
<b>Total Equipment</b>	<b>-</b>	<b>31,153</b>	<b>31,153</b>	<b>11,504</b>	<b>19,649</b>
<b>Total Capital Outlay</b>	<b>-</b>	<b>31,153</b>	<b>31,153</b>	<b>11,504</b>	<b>19,649</b>
<b>Total School Based Expenditures</b>	<b>\$ 11,778,114</b>	<b>\$ 20,952</b>	<b>\$ 11,799,066</b>	<b>\$ 11,124,329</b>	<b>\$ 674,737</b>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

School 7 - Sallie D. Gamble

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 318,614	\$ 44,656	\$ 363,270	\$ 359,808	\$ 3,462
Grades 1-5 Salaries of Teachers	58,037	17,800	75,837	74,138	1,699
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	243,123	(8,543)	234,580	225,999	8,581
Purchased Professional-Educational Services	2,500	-	2,500	850	1,650
Other Purchased Services	2,678	790	3,468	2,968	500
General Supplies	30,000	(6,000)	24,000	10,517	13,483
Other Objects	-	600	600	600	-
<b>Total Regular Programs-Instruction</b>	<b>654,952</b>	<b>49,303</b>	<b>704,255</b>	<b>674,880</b>	<b>29,375</b>
<b>Special Education-Instruction</b>					
Resource Room/Resource Center					
Salaries of Teachers	125,373	(66,455)	58,918	54,316	4,602
<b>Total Resource Room/Resource Center</b>	<b>125,373</b>	<b>(66,455)</b>	<b>58,918</b>	<b>54,316</b>	<b>4,602</b>
<b>Total Special Education-Instruction</b>	<b>125,373</b>	<b>(66,455)</b>	<b>58,918</b>	<b>54,316</b>	<b>4,602</b>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	176,928	20,369	197,297	197,297	-
General Supplies	-	2,285	2,285	-	2,285
<b>Total Bilingual Education</b>	<b>176,928</b>	<b>22,654</b>	<b>199,582</b>	<b>197,297</b>	<b>2,285</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	45,000	(34,000)	11,000	517	10,483
<b>Total Before/After School Programs - Instruction</b>	<b>45,000</b>	<b>(34,000)</b>	<b>11,000</b>	<b>517</b>	<b>10,483</b>
<b>Before/After School Programs - Support</b>					
Salaries	15,000	\$ (10,000)	5,000	-	5,000
<b>Total Before/After School Programs - Support</b>	<b>15,000</b>	<b>(10,000)</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>
<b>Total Before/After School Programs</b>	<b>60,000</b>	<b>(44,000)</b>	<b>16,000</b>	<b>517</b>	<b>15,483</b>
<b>Total Instruction</b>	<b>236,928</b>	<b>(21,346)</b>	<b>215,582</b>	<b>197,814</b>	<b>17,768</b>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	14,021	(8,584)	5,437	5,437	-
Salaries of Family Support Teams	31,344	(140)	31,204	28,625	2,579
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	20,845	5,912	26,757	26,756	1
<b>Total Attendance and Social Work Services</b>	<b>66,210</b>	<b>(2,812)</b>	<b>63,398</b>	<b>60,818</b>	<b>2,580</b>
<b>Health Services</b>					
Salaries	69,125	4,055	73,180	73,180	-
Supplies and Materials	3,000	-	3,000	2,258	742
<b>Total Health Services</b>	<b>72,125</b>	<b>4,055</b>	<b>76,180</b>	<b>75,438</b>	<b>742</b>
<b>Guidance</b>					
Salaries of Other Professional Staff	14,625	(6,000)	8,625	2,603	6,022
<b>Total Guidance</b>	<b>14,625</b>	<b>(6,000)</b>	<b>8,625</b>	<b>2,603</b>	<b>6,022</b>
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	3,916	-	3,916	2,513	1,403
<b>Total Improvement of Instructional Services</b>	<b>3,916</b>	<b>-</b>	<b>3,916</b>	<b>2,513</b>	<b>1,403</b>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	40,893	(5,370)	35,523	28,281	7,242
<b>Total Edu. Media Serv./Sch. Library</b>	<b>40,893</b>	<b>(5,370)</b>	<b>35,523</b>	<b>28,281</b>	<b>7,242</b>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	-	33,000	8,779	24,221
<b>Total Instructional Staff Training Serv.</b>	<b>33,000</b>	<b>-</b>	<b>33,000</b>	<b>8,779</b>	<b>24,221</b>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 7 - Sallie D. Gamble

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 180,949	-	\$ 180,949	\$ 176,899	\$ 4,050
Salaries of Secretarial and Clerical Assistants	10,000	(10,000)			-
Other Purchased Services	5,440	4,500	9,940	5,848	4,092
Supplies and Materials	2,716	-	2,716	1,390	1,326
<b>Total Supp. Serv.-School Admin.</b>	<b>199,105</b>	<b>(5,500)</b>	<b>193,605</b>	<b>184,137</b>	<b>9,468</b>
<b>Security</b>					
Salaries	43,668	(1,000)	42,668	39,699	2,969
Purchased Professional and Technical Svcs (SRO)	-	30,000	30,000	30,000	-
<b>Total Security</b>	<b>43,668</b>	<b>29,000</b>	<b>72,668</b>	<b>69,699</b>	<b>2,969</b>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	-	1,110	1,110	1,110	-
<b>Total Student Transportation Services</b>	<b>-</b>	<b>1,110</b>	<b>1,110</b>	<b>1,110</b>	<b>-</b>
<b>Unallocated Benefits</b>					
Social Security Contributions	40,653	(3,000)	37,653	27,568	10,085
Other Retirement Contributions - PERS	-	75,000	75,000	75,000	-
Other Retirement Contributions - Regular	32,967	-	32,967	21,172	11,795
Unemployment Compensation	3,140	3,000	6,140	4,741	1,399
Workers Compensation	22,000	(4,000)	18,000	12,271	5,729
Health Benefits	604,429	(33,910)	570,519	513,836	56,683
<b>Total Unallocated Benefits</b>	<b>703,189</b>	<b>37,090</b>	<b>740,279</b>	<b>654,588</b>	<b>85,691</b>
<b>Total Undistributed Expenditures</b>	<b>1,176,731</b>	<b>51,573</b>	<b>1,228,304</b>	<b>1,087,966</b>	<b>140,338</b>
<b>Total School Based Budget Current</b>	<b>2,193,984</b>	<b>13,075</b>	<b>2,207,059</b>	<b>2,014,976</b>	<b>192,083</b>
<b>Total School Based Expenditures</b>	<b>\$ 2,193,984</b>	<b>\$ 13,075</b>	<b>\$ 2,207,059</b>	<b>\$ 2,014,976</b>	<b>\$ 192,083</b>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 8

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Undistributed Instruction					
Other Purchased Services		\$ 833	\$ 833	\$ 833	-
General Supplies	-	220	220	220	-
Total Regular Programs-Instruction	-	1,053	1,053	1,053	-
 Bilingual Education-Instruction					
General Supplies	-	14	14	14	-
Total Bilingual Education	-	14	14	14	-
 Total Instruction	-	1,067	1,067	1,067	-
 Total School Based Budget Current	-	1,067	1,067	1,067	-
Total School Based Expenditures	\$ -	\$ 1,067	\$ 1,067	\$ 1,067	\$ -

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 9 - Etta Gero**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 65,125	\$ 221,115	\$ 286,240	\$ 286,240	-
Grades 1-5 Salaries of Teachers	1,180,596	(200,000)	980,596	950,226	\$ 30,370
Grades 6-8 Salaries of Teachers	630,338	(170,000)	460,338	447,570	12,768
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	370,141	(200,000)	170,141	137,465	32,676
Purchased Professional-Educational Services	2,700	-	2,700		2,700
Other Purchased Services	20,000	28,021	48,021	39,928	8,093
General Supplies	115,000	4,477	119,477	98,660	20,817
Textbooks	4,530	(107)	4,423	-	4,423
Other Objects	4,575	4,018	8,593	4,574	4,019
<b>Total Regular Programs-Instruction</b>	<u>2,393,005</u>	<u>(312,476)</u>	<u>2,080,529</u>	<u>1,964,663</u>	<u>115,866</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	411,907	(340,107)	71,800	61,128	10,672
Other Salaries for Instruction	45,351	(35,000)	10,351	-	10,351
General Supplies	19,200	-	19,200	6,862	12,338
Textbooks	6,930	-	6,930		6,930
Other Objects	1,920	-	1,920	-	1,920
<b>Total Learning/Language Disabilities</b>	<u>485,308</u>	<u>(375,107)</u>	<u>110,201</u>	<u>67,990</u>	<u>42,211</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	406,842	305,108	711,950	711,950	-
General Supplies	16,080	-	16,080	258	15,822
Textbooks	2,010	-	2,010		2,010
Other Objects	1,005	-	1,005	-	1,005
<b>Total Resource Room/Resource Center</b>	<u>425,937</u>	<u>305,108</u>	<u>731,045</u>	<u>712,208</u>	<u>18,837</u>
<b>Autism</b>					
Other Salaries for Instruction	38,901	-	38,901	-	38,901
<b>Total Autism</b>	<u>38,901</u>	<u>-</u>	<u>38,901</u>	<u>-</u>	<u>38,901</u>
<b>Total Special Education-Instruction</b>	<u>950,146</u>	<u>\$ (69,999)</u>	<u>880,147</u>	<u>\$ 780,198</u>	<u>99,949</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,123,164	(250,000)	873,164	863,039	10,125
General Supplies	89,000	-	89,000	29,483	59,517
Textbooks	12,300	-	12,300		12,300
Other Objects	6,150	-	6,150	-	6,150
<b>Total Bilingual Education</b>	<u>1,230,614</u>	<u>(250,000)</u>	<u>980,614</u>	<u>892,522</u>	<u>88,092</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	5,000	750	5,750	5,000	750
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>5,000</u>	<u>750</u>	<u>5,750</u>	<u>5,000</u>	<u>750</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	100,000	(750)	99,250	51,547	47,703
<b>Total Before/After School Programs - Instruction</b>	<u>100,000</u>	<u>(750)</u>	<u>99,250</u>	<u>51,547</u>	<u>47,703</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 9 - Etta Gero**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs - Support</b>					
Salaries	\$ 12,500	-	\$ 12,500	-	\$ 12,500
<b>Total Before/After School Programs - Support</b>	12,500	-	12,500	-	12,500
<b>Total Before/After School Programs</b>	112,500	\$ (750)	111,750	\$ 51,547	60,203
<b>Total Instruction</b>	112,500	(750)	111,750	51,547	60,203
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	33,552	33,552	21,809	11,743
Salaries of Family Support Teams	36,563	151,788	188,351	174,032	14,319
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	31,525	11,034	42,559	42,559	-
<b>Total Attendance and Social Work Services</b>	68,088	196,374	264,462	238,400	26,062
<b>Health Services</b>					
Salaries	215,950	(118,355)	97,595	97,595	-
Supplies and Materials	3,000	-	3,000	1,867	1,133
<b>Total Health Services</b>	218,950	(118,355)	100,595	99,462	1,133
<b>Guidance</b>					
Salaries of Other Professional Staff	151,847	(74,500)	77,347	56,431	20,916
<b>Total Guidance</b>	151,847	(74,500)	77,347	56,431	20,916
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	4,000	-	4,000	3,936	64
Salaries of Facilitators, Math and Literacy Coaches	-	111,755	111,755	106,675	5,080
<b>Total Improvement of Instructional Services</b>	4,000	111,755	115,755	110,611	5,144
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	61,375	28,831	90,206	76,298	13,908
<b>Total Edu. Media Serve/Sch. Library</b>	61,375	28,831	90,206	76,298	13,908
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	80,000	113,000	49,117	63,883
<b>Total Instructional Staff Training Serv.</b>	33,000	80,000	113,000	49,117	63,883
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	509,067	(117,000)	392,067	349,061	43,006
Salaries of Other Professional Staff	233,810	-	233,810	226,893	6,917
Salaries of Secretarial and Clerical Assistants	139,112	-	139,112	89,362	49,750
Other Purchased Services	25,000	(3,000)	22,000	15,892	6,108
Supplies and Materials	10,000	3,800	13,800	9,284	4,516
<b>Total Supp. Serv.-School Admin.</b>	916,989	(116,200)	800,789	690,492	110,297
<b>Security</b>					
Salaries	170,672	-	170,672	76,813	93,859
Purchased Professional and Technical Svcs (SRO)	-	115,000	115,000	115,000	-
<b>Total Security</b>	170,672	115,000	285,672	191,813	93,859
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	5,730	9,270
<b>Total Student Transportation Services</b>	15,000	-	15,000	5,730	9,270

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 9 - Etta Gero**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 125,895	\$ (11,200)	\$ 114,695	\$ 85,409	\$ 29,286
Other Retirement Contributions - PERS		117,000	117,000	117,000	-
Other Retirement Contributions - Regular	176,305	-	176,305	105,063	71,242
Unemployment Compensation	11,716	11,200	22,916	17,690	5,226
Workers Compensation	70,000	(22,000)	48,000	41,718	6,282
Health Benefits	2,171,555	512,252	2,683,807	2,223,843	459,964
<b>Total Unallocated Benefits</b>	<u>2,555,471</u>	<u>607,252</u>	<u>3,162,723</u>	<u>2,590,723</u>	<u>572,000</u>
<b>Total Undistributed Expenditures</b>	<u>4,195,392</u>	<u>830,157</u>	<u>5,025,549</u>	<u>4,109,077</u>	<u>916,472</u>
<b>Total School Based Budget Current</b>	<u>8,886,657</u>	<u>197,682</u>	<u>9,084,339</u>	<u>7,803,007</u>	<u>1,281,332</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 1-5	31,446	1,200	32,646	32,123	523
<b>Total Equipment</b>	<u>31,446</u>	<u>1,200</u>	<u>32,646</u>	<u>32,123</u>	<u>523</u>
<b>Total Capital Outlay</b>	<u>31,446</u>	<u>1,200</u>	<u>32,646</u>	<u>32,123</u>	<u>523</u>
<b>Total School Based Expenditures</b>	<u>\$ 8,918,103</u>	<u>\$ 198,882</u>	<u>\$ 9,116,985</u>	<u>\$ 7,835,130</u>	<u>\$ 1,281,855</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 10 - Theodore Roosevelt**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 76,313	\$ 1,375	\$ 77,688	\$ 77,688	-
Grades 1-5 Salaries of Teachers	1,086,432	(166,148)	920,284	911,839	\$ 8,445
Grades 6-8 Salaries of Teachers	418,057	(130,000)	288,057	274,119	13,938
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	128,540	38,579	167,119	167,119	-
Purchased Professional-Educational Services	2,500	1,300	3,800	2,300	1,500
Other Purchased Services	22,000	14,096	36,096	29,821	6,275
General Supplies	100,000	12,432	112,432	99,665	12,767
Textbooks	5,000	(4,000)	1,000	-	1,000
Other Objects	5,000	5,074	10,074	9,349	725
<b>Total Regular Programs-Instruction</b>	<u>1,843,842</u>	<u>(227,292)</u>	<u>1,616,550</u>	<u>1,571,900</u>	<u>44,650</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers		975,583	975,583	963,639	11,944
Other Salaries for Instruction	-	46,191	46,191	43,755	2,436
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>1,021,774</u>	<u>1,021,774</u>	<u>1,007,394</u>	<u>14,380</u>
<b>Multiple Disabilities</b>					
Other Salaries	-	29,975	29,975	21,304	8,671
<b>Total Multiple Disabilities</b>	<u>-</u>	<u>29,975</u>	<u>29,975</u>	<u>21,304</u>	<u>8,671</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	474,993	(245,120)	229,873	228,452	1,421
General Supplies	8,000	-	8,000	3,784	4,216
Textbooks	1,000	(311)	689	-	689
Other Objects	1,000	311	1,311	1,311	-
<b>Total Resource Room/Resource Center</b>	<u>484,993</u>	<u>(245,120)</u>	<u>239,873</u>	<u>233,547</u>	<u>6,326</u>
<b>Total Special Education-Instruction</b>	<u>484,993</u>	<u>806,629</u>	<u>1,291,622</u>	<u>1,262,245</u>	<u>29,377</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,295,482	(334,929)	960,553	960,553	-
General Supplies	35,000	(21,718)	13,282	10,918	2,364
Textbooks	5,000	(2,000)	3,000	83	2,917
Other Objects	5,700	(5,000)	700	475	225
<b>Total Bilingual Education</b>	<u>1,341,182</u>	<u>(363,647)</u>	<u>977,535</u>	<u>972,029</u>	<u>5,506</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,500	750	5,250	5,250	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>4,500</u>	<u>750</u>	<u>5,250</u>	<u>5,250</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	100,000	(40,703)	59,297	54,755	4,542
<b>Total Before/After School Programs - Instruction</b>	<u>100,000</u>	<u>(40,703)</u>	<u>59,297</u>	<u>54,755</u>	<u>4,542</u>
<b>Before/After School Programs - Support</b>					
Salaries	12,500	-	12,500	-	12,500
<b>Total Before/After School Programs - Support</b>	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
<b>Total Before/After School Programs</b>	<u>112,500</u>	<u>(40,703)</u>	<u>71,797</u>	<u>54,755</u>	<u>17,042</u>
<b>Total Instruction</b>	<u>1,458,182</u>	<u>(403,600)</u>	<u>1,054,582</u>	<u>1,032,034</u>	<u>22,548</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 10 - Theodore Roosevelt**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 74,537	\$ (15,000)	\$ 59,537	\$ 41,870	\$ 17,667
Salaries of Family Support Teams	74,126	(55,000)	19,126	-	19,126
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	94,862	(65,000)	29,862	20,491	9,371
<b>Total Attendance and Social Work Services</b>	<u>243,525</u>	<u>(135,000)</u>	<u>108,525</u>	<u>62,361</u>	<u>46,164</u>
<b>Health Services</b>					
Salaries	125,373	-	125,373	125,372	1
Supplies and Materials	3,000	-	3,000	7	2,993
<b>Total Health Services</b>	<u>128,373</u>	<u>-</u>	<u>128,373</u>	<u>125,379</u>	<u>2,994</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	185,220	(55,000)	130,220	114,580	15,640
<b>Total Guidance</b>	<u>185,220</u>	<u>(55,000)</u>	<u>130,220</u>	<u>114,580</u>	<u>15,640</u>
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	4,000	-	4,000	928	3,072
Salaries of Facilitators, Math and Literacy Coaches	114,383	(110,000)	4,383	-	4,383
<b>Total Improvement of Instructional Services</b>	<u>118,383</u>	<u>(110,000)</u>	<u>8,383</u>	<u>928</u>	<u>7,455</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	33,000	(33,000)	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>33,000</u>	<u>(33,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	-	52,211	52,211	18,574	33,637
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>52,211</u>	<u>52,211</u>	<u>18,574</u>	<u>33,637</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	298,210	-	298,210	295,171	3,039
Salaries of Secretarial and Clerical Assistants	216,252	(10,000)	206,252	200,677	5,575
Other Purchased Services	22,000	589	22,589	13,739	8,850
Supplies and Materials	6,000	(5,000)	1,000	490	510
<b>Total Supp. Serv.-School Admin.</b>	<u>542,462</u>	<u>(14,411)</u>	<u>528,051</u>	<u>510,077</u>	<u>17,974</u>
<b>Security</b>					
Salaries	122,754	(35,552)	87,202	86,086	1,116
Purchased Professional and Technical Svcs (SRO)	-	130,000	130,000	130,000	-
<b>Total Security</b>	<u>122,754</u>	<u>94,448</u>	<u>217,202</u>	<u>216,086</u>	<u>1,116</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	12,289	2,711
<b>Total Student Transportation Services</b>	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>12,289</u>	<u>2,711</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	103,468	(9,100)	94,368	70,415	23,953
Other Retirement Contributions - PERS	-	240,000	240,000	240,000	-
Other Retirement Contributions - Regular	145,060	-	145,060	76,650	68,410
Unemployment Compensation	9,970	9,100	19,070	15,054	4,016
Workers Compensation	63,000	(10,000)	53,000	35,140	17,860
Health Benefits	1,795,678	(215,196)	1,580,482	1,467,140	113,342
<b>Total Unallocated Benefits</b>	<u>2,117,176</u>	<u>14,804</u>	<u>2,131,980</u>	<u>1,904,399</u>	<u>227,581</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Total Undistributed Expenditures	\$ 3,505,893	\$ (185,948)	\$ 3,319,945	\$ 2,964,673	\$ 355,272
Total School Based Budget Current	7,292,910	(10,211)	7,282,699	6,830,852	451,847
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Grades 1-5	-	44,000	44,000	38,928	5,072
Total Equipment	-	44,000	44,000	38,928	5,072
Total Capital Outlay	-	44,000	44,000	38,928	5,072
Total School Based Expenditures	\$ 7,292,910	\$ 33,789	\$ 7,326,699	\$ 6,869,780	\$ 456,919

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 11 - William B. Cruise Veterans Memorial**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 330,180	\$ 9,340	\$ 339,520	\$ 339,084	\$ 436
Grades 1-5 Salaries of Teachers	1,529,788	122,230	1,652,018	1,648,880	3,138
Grades 6-8 Salaries of Teachers	1,482,236	(123,643)	1,358,593	1,358,593	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	235,704	34,559	270,263	258,653	11,610
Purchased Professional-Educational Services	3,600	-	3,600		3,600
Other Purchased Services	51,150	10,786	61,936	61,863	73
General Supplies	195,000	(64,845)	130,155	114,425	15,730
Textbooks	9,000	542	9,542		9,542
Other Objects	10,000	9,000	19,000	16,332	2,668
<b>Total Regular Programs-Instruction</b>	<u>3,846,658</u>	<u>(2,031)</u>	<u>3,844,627</u>	<u>3,797,830</u>	<u>46,797</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	448,666	(47,301)	401,365	401,275	90
Other Salaries for Instruction	325,230	(201,055)	124,175	114,457	9,718
General Supplies	46,000	(40,000)	6,000		6,000
Textbooks	5,700	-	5,700		5,700
Other Objects	2,880	-	2,880	2,166	714
<b>Total Learning/Language Disabilities</b>	<u>828,476</u>	<u>(288,356)</u>	<u>540,120</u>	<u>517,898</u>	<u>22,222</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	1,143,461	(35,594)	1,107,867	1,099,280	8,587
General Supplies	17,000	(10,000)	7,000		7,000
Textbooks	2,100	-	2,100		2,100
Other Objects	1,080	-	1,080	-	1,080
<b>Total Resource Room/Resource Center</b>	<u>1,163,641</u>	<u>(45,594)</u>	<u>1,118,047</u>	<u>1,099,280</u>	<u>18,767</u>
<b>Total Special Education-Instruction</b>	<u>1,992,117</u>	<u>(333,950)</u>	<u>1,658,167</u>	<u>1,617,178</u>	<u>40,989</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,035,283	228,830	1,264,113	1,264,113	-
General Supplies	50,000	(35,000)	15,000	12,706	2,294
Textbooks	13,000	-	13,000		13,000
Other Objects	5,000	-	5,000	4,901	99
<b>Total Bilingual Education</b>	<u>1,103,283</u>	<u>193,830</u>	<u>1,297,113</u>	<u>1,281,720</u>	<u>15,393</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,000	2,000	5,000	5,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,000</u>	<u>2,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	120,000	(64,369)	55,631	14,946	40,685
<b>Total Before/After School Programs - Instruction</b>	<u>120,000</u>	<u>(64,369)</u>	<u>55,631</u>	<u>14,946</u>	<u>40,685</u>
<b>Before/After School Programs - Support 15-421</b>					
Salaries	12,500	-	12,500	-	12,500
<b>Total Before/After School Programs - Support</b>	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
<b>Total Before/After School Programs</b>	<u>132,500</u>	<u>(64,369)</u>	<u>68,131</u>	<u>14,946</u>	<u>53,185</u>
<b>Total Instruction</b>	<u>1,238,783</u>	<u>131,461</u>	<u>1,370,244</u>	<u>1,301,666</u>	<u>68,578</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 11 - William B. Cruise Veterans Memorial**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 37,877	\$ 30,226	\$ 68,103	\$ 68,103	-
Sai. of Fam. Liaison and Comm. Parent Involv. Spec.	65,253	3,291	68,544	68,544	-
<b>Total Attendance and Social Work Services</b>	<u>103,130</u>	<u>33,517</u>	<u>136,647</u>	<u>136,647</u>	<u>-</u>
<b>Health Services</b>					
Salaries	250,178	-	250,178	250,177	\$ 1
Supplies and Materials	3,000	-	3,000	2,023	977
<b>Total Health Services</b>	<u>253,178</u>	<u>-</u>	<u>253,178</u>	<u>252,200</u>	<u>978</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	214,895	(22,295)	192,600	181,704	10,896
<b>Total Guidance</b>	<u>214,895</u>	<u>(22,295)</u>	<u>192,600</u>	<u>181,704</u>	<u>10,896</u>
<b>Improvement of Instructional Services</b>					-
Salaries of Other Professional Staff	4,000	-	4,000	3,134	866
Salaries of Facilitators, Math and Literacy Coaches	232,310	12,366	244,676	244,676	-
<b>Total Improvement of Instructional Services</b>	<u>236,310</u>	<u>12,366</u>	<u>248,676</u>	<u>247,810</u>	<u>866</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	284,572	(96,989)	187,583	154,149	33,434
<b>Total Edu. Media Serv./Sch. Library</b>	<u>284,572</u>	<u>(96,989)</u>	<u>187,583</u>	<u>154,149</u>	<u>33,434</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	38,210	71,210	28,529	42,681
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>38,210</u>	<u>71,210</u>	<u>28,529</u>	<u>42,681</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	508,842	(39,492)	469,350	455,946	13,404
Salaries of Secretarial and Clerical Assistants	123,831	31,393	155,224	154,970	254
Other Purchased Services	13,800	13,000	26,800	16,778	10,022
Supplies and Materials	6,000	-	6,000	2,116	3,884
<b>Total Supp. Serv.-School Admin.</b>	<u>652,473</u>	<u>4,901</u>	<u>657,374</u>	<u>629,810</u>	<u>27,564</u>
<b>Security</b>					
Salaries	169,322	1,500	170,822	170,822	-
Purchased Professional and Technical Svcs (SRO)	-	300,000	300,000	300,000	-
<b>Total Security</b>	<u>169,322</u>	<u>301,500</u>	<u>470,822</u>	<u>470,822</u>	<u>-</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	35,000	(10,000)	25,000	17,748	7,252
<b>Total Student Transportation Services</b>	<u>35,000</u>	<u>(10,000)</u>	<u>25,000</u>	<u>17,748</u>	<u>7,252</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	168,210	(17,400)	150,810	124,539	26,271
Other Retirement Contributions - PERS	-	333,000	333,000	333,000	-
Other Retirement Contributions - Regular	265,194	-	265,194	231,965	33,229
Unemployment Compensation	18,344	17,400	35,744	27,698	8,046
Workers Compensation	109,000	(20,000)	89,000	60,798	28,202
Health Benefits	3,330,991	(365,996)	2,964,995	2,738,844	226,151
<b>Total Unallocated Benefits</b>	<u>3,891,739</u>	<u>(52,996)</u>	<u>3,838,743</u>	<u>3,516,844</u>	<u>321,899</u>
<b>Total Undistributed Expenditures</b>	<u>5,873,619</u>	<u>208,214</u>	<u>6,081,833</u>	<u>5,636,263</u>	<u>445,570</u>
<b>Total School Based Budget Current</b>	<u>12,951,177</u>	<u>3,694</u>	<u>12,954,871</u>	<u>12,352,937</u>	<u>601,934</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction	-	-	-	-	-
Grades 1-5	-	\$ 39,208	\$ 39,208	\$ 18,052	\$ 21,156
<b>Total Equipment</b>	-	39,208	39,208	18,052	21,156
<b>Total Capital Outlay</b>	-	39,208	39,208	18,052	21,156
<b>Total School Based Expenditures</b>	\$ 12,951,177	\$ 42,901	\$ 12,994,078	\$ 12,370,989	\$ 623,089



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 12 - Passaic High School**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Grades 9-12 Salaries of Teachers	\$ 12,520,531	\$ 21,114	\$ 12,541,645	\$ 12,468,153	\$ 73,492
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	5,000	-	5,000	4,560	440
Other Purchased Services	1,505,000	186,675	1,691,675	1,460,893	230,782
General Supplies	750,000	(79,585)	670,415	484,853	185,562
Textbooks	260,000	(151,735)	108,265	90,716	17,549
Other Objects	98,000	4,400	102,400	89,627	12,773
<b>Total Regular Programs-Instruction</b>	<u>15,138,531</u>	<u>(19,131)</u>	<u>15,119,400</u>	<u>14,598,802</u>	<u>520,598</u>
<b>Special Education-Instruction</b>					
<b>Intellectual Disability -Mild</b>					
Salaries of Teachers	109,555	60,500	170,055	169,881	174
Other Salaries for Instruction		74,195	74,195	74,109	86
General Supplies	2,000	-	2,000	1,995	5
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
<b>Total Intellectual Disability- Mild</b>	<u>112,095</u>	<u>134,335</u>	<u>246,430</u>	<u>245,985</u>	<u>445</u>
<b>Intellectual Disability-Moderate</b>					
General Supplies	6,300	-	6,300	4,458	1,842
<b>Total Intellectual Disability- Moderate</b>	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>4,458</u>	<u>1,842</u>
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	3,481,877	(392,500)	3,089,377	3,074,149	15,228
Other Salaries for Instruction	49,238	25,000	74,238	57,893	16,345
General Supplies	5,000	-	5,000	-	5,000
Textbooks	500	(500)	-	-	-
Other Objects	510	-	510	-	510
<b>Total Learning/Language Disabilities</b>	<u>3,537,125</u>	<u>(368,000)</u>	<u>3,169,125</u>	<u>3,132,042</u>	<u>37,083</u>
<b>Multiple Disabilities</b>					
Other Salaries	41,301	(11,600)	29,701	22,327	7,374
General Supplies	8,500	(5,000)	3,500	-	3,500
<b>Total Multiple Disabilities</b>	<u>49,801</u>	<u>(16,600)</u>	<u>33,201</u>	<u>22,327</u>	<u>10,874</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	274,571	93,915	368,486	368,486	-
General Supplies	5,000	-	5,000	3,632	1,368
Textbooks	2,000	(2,000)	-	-	-
Other Objects	2,000	-	2,000	1,260	740
<b>Total Resource Room/Resource Center</b>	<u>283,571</u>	<u>91,915</u>	<u>375,486</u>	<u>373,378</u>	<u>2,108</u>
<b>Autism</b>					
Salaries of Teachers	327,345	220,000	547,345	541,676	5,669
Other Salaries for Instruction	371,963	167,500	539,463	532,902	6,561
General Supplies	2,580	-	2,580	2,126	454
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
<b>Total Autism</b>	<u>702,428</u>	<u>387,140</u>	<u>1,089,568</u>	<u>1,076,704</u>	<u>12,864</u>
<b>Total Special Education-Instruction</b>	<u>4,691,320</u>	<u>228,790</u>	<u>4,920,110</u>	<u>4,854,894</u>	<u>65,216</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 12 - Passaic High School**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	\$ 1,174,083	\$ (48,362)	\$ 1,125,721	\$ 1,118,551	\$ 7,170
General Supplies	20,000	(10,841)	9,159	9,159	-
Textbooks	8,940	(8,940)	-	-	-
Other Objects	4,500	(4,500)	-	-	-
<b>Total Bilingual Education</b>	<u>1,207,523</u>	<u>(72,643)</u>	<u>1,134,880</u>	<u>1,127,710</u>	<u>7,170</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	110,000	96,826	206,826	204,952	1,874
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>110,000</u>	<u>96,826</u>	<u>206,826</u>	<u>204,952</u>	<u>1,874</u>
<b>Other School Programs - Instruction</b>					
Salaries	17,000	122,136	139,136	136,973	2,163
<b>Total Other School Programs - Instruction</b>	<u>17,000</u>	<u>122,136</u>	<u>139,136</u>	<u>136,973</u>	<u>2,163</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	250,000	(141,886)	108,114	106,187	1,927
<b>Total Before/After School Programs - Instruction</b>	<u>250,000</u>	<u>(141,886)</u>	<u>108,114</u>	<u>106,187</u>	<u>1,927</u>
<b>Before/After School Programs - Support</b>					
Salaries	40,000	1,394	41,394	41,394	-
<b>Total Before/After School Programs - Support</b>	<u>40,000</u>	<u>1,394</u>	<u>41,394</u>	<u>41,394</u>	<u>-</u>
<b>Total Before/After School Programs</b>	<u>290,000</u>	<u>(140,492)</u>	<u>149,508</u>	<u>147,581</u>	<u>1,927</u>
<b>Summer School-Instruction</b>					
Salaries	465,500	24,329	489,829	481,506	8,323
Other Purchase Services	40,000	1,250	41,250	41,250	-
General Supplies	5,000	(5,000)	-	-	-
<b>Total Summer School-Instruction</b>	<u>510,500</u>	<u>20,579</u>	<u>531,079</u>	<u>522,756</u>	<u>8,323</u>
<b>Summer School - Support Services</b>					
Salaries	40,000	55,300	95,300	94,598	702
<b>Total Summer School - Support Services</b>	<u>40,000</u>	<u>55,300</u>	<u>95,300</u>	<u>94,598</u>	<u>702</u>
<b>Total Summer School</b>	<u>550,500</u>	<u>75,879</u>	<u>626,379</u>	<u>617,354</u>	<u>9,025</u>
<b>Total Instruction</b>	<u>2,175,023</u>	<u>81,706</u>	<u>2,256,729</u>	<u>2,234,570</u>	<u>22,159</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	306,115	19,100	325,215	317,479	7,736
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	121,582	2,909	124,491	124,491	-
<b>Total Attendance and Social Work Services</b>	<u>427,697</u>	<u>22,009</u>	<u>449,706</u>	<u>441,970</u>	<u>7,736</u>
<b>Health Services</b>					
Salaries	545,121	(98,861)	446,260	444,699	1,561
Supplies and Materials	6,000	(3,500)	2,500	2,433	67
<b>Total Health Services</b>	<u>551,121</u>	<u>(102,361)</u>	<u>448,760</u>	<u>447,132</u>	<u>1,628</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	1,273,959	(7,000)	1,266,959	1,263,416	3,543
<b>Total Guidance</b>	<u>1,273,959</u>	<u>(7,000)</u>	<u>1,266,959</u>	<u>1,263,416</u>	<u>3,543</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 12 - Passaic High School**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	\$ 4,000	\$ 11,657	\$ 15,657	\$ 15,657	-
<b>Total Improvement of Instructional Services</b>	<u>4,000</u>	<u>11,657</u>	<u>15,657</u>	<u>15,657</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	67,370	800	68,170	68,125	\$ 45
Salaries of Technology Coordinators	107,355	15,700	123,055	122,983	72
Supplies and Materials	20,000	(11,270)	8,730	8,215	515
<b>Total Edu. Media Serv./Sch. Library</b>	<u>194,725</u>	<u>5,230</u>	<u>199,955</u>	<u>199,323</u>	<u>632</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	107,599	140,599	113,451	27,148
Other Purchased Services	800	-	800	180	620
Supplies and Materials	31,000	(21,972)	9,028	6,096	2,932
<b>Total Instructional Staff Training Serv.</b>	<u>64,800</u>	<u>85,627</u>	<u>150,427</u>	<u>119,727</u>	<u>30,700</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	1,111,826	4,400	1,116,226	1,107,342	8,884
Salaries of Secretarial and Clerical Assistants	529,295	17,600	546,895	544,918	1,977
Other Purchased Services	70,000	11,720	81,720	62,237	19,483
Supplies and Materials	13,000	(2,521)	10,479	9,325	1,154
<b>Total Supp. Serv.-School Admin.</b>	<u>1,724,121</u>	<u>31,199</u>	<u>1,755,320</u>	<u>1,723,822</u>	<u>31,498</u>
<b>Security</b>					
Salaries	626,937	18,100	645,037	640,873	4,164
Purchased Professional and Technical Svcs (SRO)	-	700,000	700,000	700,000	-
<b>Total Security</b>	<u>626,937</u>	<u>718,100</u>	<u>1,345,037</u>	<u>1,340,873</u>	<u>4,164</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	235,000	100,455	335,455	275,734	59,721
<b>Total Student Transportation Services</b>	<u>235,000</u>	<u>100,455</u>	<u>335,455</u>	<u>275,734</u>	<u>59,721</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	477,885	(41,700)	436,185	335,286	100,899
Other Retirement Contributions - Regular	728,293	-	728,293	671,442	56,851
Unemployment Compensation	43,794	41,700	85,494	66,125	19,369
Workers Compensation	258,000	(90,000)	168,000	143,908	24,092
Health Benefits	7,270,238	(1,233,900)	6,036,338	5,846,418	189,920
<b>Total Unallocated Benefits</b>	<u>8,778,210</u>	<u>(1,323,900)</u>	<u>7,454,310</u>	<u>7,063,179</u>	<u>391,131</u>
<b>Total Undistributed Expenditures</b>	<u>13,880,570</u>	<u>(458,984)</u>	<u>13,421,586</u>	<u>12,890,833</u>	<u>530,753</u>
<b>Total School Based Budget Current</b>	<u>35,885,444</u>	<u>(167,619)</u>	<u>35,717,825</u>	<u>34,579,099</u>	<u>1,138,726</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 9-12	-	75,182	75,182	70,754	4,428
<b>Total Equipment</b>	<u>-</u>	<u>75,182</u>	<u>75,182</u>	<u>70,754</u>	<u>4,428</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>75,182</u>	<u>75,182</u>	<u>70,754</u>	<u>4,428</u>
<b>Transfer Out - Food Service Fund Equipment</b>	<u>-</u>	<u>112,864</u>	<u>112,864</u>	<u>112,864</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 35,885,444</u>	<u>\$ 20,427</u>	<u>\$ 35,905,871</u>	<u>\$ 34,762,717</u>	<u>\$ 1,143,154</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 15 -Vincent Capuana**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 303,662	\$ 32,574	\$ 336,236	\$ 318,790	\$ 17,446
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	99,496	40,640	140,136	139,649	487
Purchased Professional-Educational Services	1,500	1,500	3,000	1,975	1,025
Other Purchased Services	5,000	988	5,988	5,988	-
General Supplies	40,000	(27,875)	12,125	10,450	1,675
Other Objects	5,000	-	5,000	4,092	908
<b>Total Regular Programs-Instruction</b>	<u>454,658</u>	<u>47,827</u>	<u>502,485</u>	<u>480,944</u>	<u>21,541</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	40,000	(20,000)	20,000	399	19,601
<b>Total Before/After School Programs - Instruction</b>	<u>40,000</u>	<u>(20,000)</u>	<u>20,000</u>	<u>399</u>	<u>19,601</u>
<b>Before/After School Programs - Support</b>					
Salaries	10,000	(5,000)	5,000	-	5,000
<b>Total Before/After School Programs - Support</b>	<u>10,000</u>	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<b>Total Before/After School Programs</b>	<u>50,000</u>	<u>(25,000)</u>	<u>25,000</u>	<u>399</u>	<u>24,601</u>
<b>Total Instruction</b>	<u>50,000</u>	<u>(25,000)</u>	<u>25,000</u>	<u>399</u>	<u>24,601</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	14,261	-	14,261	13,758	503
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	30,399	4,566	34,965	34,965	-
<b>Total Attendance and Social Work Services</b>	<u>44,660</u>	<u>4,566</u>	<u>49,226</u>	<u>48,723</u>	<u>503</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	23,337	51,475	74,812	68,955	5,857
<b>Total Guidance</b>	<u>23,337</u>	<u>51,475</u>	<u>74,812</u>	<u>68,955</u>	<u>5,857</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	23,218	(15,919)	7,299	-	7,299
<b>Total Edu. Media Serv./Sch. Library</b>	<u>23,218</u>	<u>(15,919)</u>	<u>7,299</u>	<u>-</u>	<u>7,299</u>
<b>Supp. Serv.-School Admin.</b>					
Other Purchased Services	2,000	6,937	8,937	4,937	4,000
Supplies and Materials	2,000	-	2,000	1,827	173
<b>Total Supp. Serv.-School Admin.</b>	<u>4,000</u>	<u>6,937</u>	<u>10,937</u>	<u>6,764</u>	<u>4,173</u>
<b>Security</b>					
Purchased Professional and Technical Svcs (SRO)	-	15,000	15,000	15,000	-
<b>Total Security</b>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	5,000	-	5,000	1,041	3,959
<b>Total Student Transportation Services</b>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>1,041</u>	<u>3,959</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	18,190	(1,300)	16,890	12,353	4,537
Other Retirement Contributions - Regular	10,220	-	10,220	-	10,220
Unemployment Compensation	1,291	1,300	2,591	1,949	642
Workers Compensation	11,000	-	11,000	6,136	4,864
Health Benefits	315,830	(76,845)	238,985	235,880	3,105
<b>Total Unallocated Benefits</b>	<u>356,531</u>	<u>(76,845)</u>	<u>279,686</u>	<u>256,318</u>	<u>23,368</u>
<b>Total Undistributed Expenditures</b>	<u>456,746</u>	<u>(14,786)</u>	<u>441,960</u>	<u>396,801</u>	<u>45,159</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 15 -Vincent Capuana

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Total School Based Budget Current	\$ 961,404	\$ 8,041	\$ 969,445	\$ 878,144	\$ 91,301
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction	-	-	-	-	-
Kindergarten	8,000	(8,000)	-	-	-
Total Equipment	8,000	(8,000)	-	-	-
Total Capital Outlay	8,000	(8,000)	-	-	-
Total School Based Expenditures	\$ 969,404	\$ 41	\$ 969,445	\$ 878,144	\$ 91,301

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 19 - Daniel F. Ryan**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 1,653,196	\$ 174,907	\$ 1,828,103	\$ 1,824,742	\$ 3,361
Grades 6-8 Salaries of Teachers	1,126,643	(97,000)	1,029,643	1,019,642	10,001
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	44,751	(31,007)	13,744		13,744
Purchased Professional-Educational Services	7,000	-	7,000	6,609	391
Other Purchased Services	30,000	73,292	103,292	53,711	49,581
General Supplies	150,000	-	150,000	104,592	45,408
Textbooks	5,670	-	5,670	-	5,670
Other Objects	6,000	12,000	18,000	9,048	8,952
<b>Total Regular Programs-Instruction</b>	<b>3,023,260</b>	<b>132,192</b>	<b>3,155,452</b>	<b>3,018,344</b>	<b>137,108</b>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	616,805	(607,059)	9,746		9,746
Other Salaries for Instruction	189,259	(180,000)	9,259	-	9,259
<b>Total Learning/Language Disabilities</b>	<b>806,064</b>	<b>(787,059)</b>	<b>19,005</b>	<b>-</b>	<b>19,005</b>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	1,073,957	(130,000)	943,957	931,313	12,644
General Supplies	19,500	(6,000)	13,500		13,500
Textbooks	12,000	-	12,000		12,000
Other Objects	1,470	-	1,470	1,470	-
<b>Total Resource Room/Resource Center</b>	<b>1,106,927</b>	<b>(136,000)</b>	<b>970,927</b>	<b>932,783</b>	<b>38,144</b>
<b>Total Special Education-Instruction</b>	<b>1,912,991</b>	<b>(923,059)</b>	<b>989,932</b>	<b>932,783</b>	<b>57,149</b>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,166,974	(19,158)	1,147,816	1,128,545	19,271
General Supplies	79,189	(16,699)	62,490	39,068	23,422
Textbooks	11,130	-	11,130		11,130
Other Objects	5,565	-	5,565	4,354	1,211
<b>Total Bilingual Education</b>	<b>1,262,858</b>	<b>(35,857)</b>	<b>1,227,001</b>	<b>1,171,967</b>	<b>55,034</b>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,500	2,500	7,000	7,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<b>4,500</b>	<b>2,500</b>	<b>7,000</b>	<b>7,000</b>	<b>-</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	90,000	(2,500)	87,500	12,055	75,445
<b>Total Before/After School Programs - Instruction</b>	<b>90,000</b>	<b>(2,500)</b>	<b>87,500</b>	<b>12,055</b>	<b>75,445</b>
<b>Before/After School Programs - Support</b>					
Salaries	12,500	-	12,500	-	12,500
<b>Total Before/After School Programs - Support</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>
<b>Total Before/After School Programs</b>	<b>102,500</b>	<b>(2,500)</b>	<b>100,000</b>	<b>12,055</b>	<b>87,945</b>
<b>Total Instruction</b>	<b>1,369,858</b>	<b>(35,857)</b>	<b>1,334,001</b>	<b>1,191,022</b>	<b>142,979</b>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	14,021	11,719	25,740	15,607	10,133
Salaries of Family Support Teams	116,683	(100,000)	16,683	-	16,683
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	31,267	-	31,267	26,757	4,510
<b>Total Attendance and Social Work Services</b>	<b>161,971</b>	<b>(88,281)</b>	<b>73,690</b>	<b>42,364</b>	<b>31,326</b>
<b>Health Services</b>					
Salaries	230,400	-	230,400	230,400	-
Supplies and Materials	3,000	-	3,000	2,924	76
<b>Total Health Services</b>	<b>233,400</b>	<b>-</b>	<b>233,400</b>	<b>233,324</b>	<b>76</b>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 19 - Daniel F. Ryan**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	\$ 146,770	\$ 60,717	\$ 207,487	\$ 207,487	-
<b>Total Guidance</b>	<u>146,770</u>	<u>60,717</u>	<u>207,487</u>	<u>207,487</u>	<u>-</u>
<b>Improvement of Instructional Services</b>					
Salaries of Other Professional Staff	4,000	-	4,000	2,560	\$ 1,440
Salaries of Facilitators, Math and Literacy Coaches	105,595	18,146	123,741	123,741	-
<b>Total Improvement of Instructional Services</b>	<u>109,595</u>	<u>18,146</u>	<u>127,741</u>	<u>126,301</u>	<u>1,440</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	68,125	-	68,125	34,688	33,437
Salaries of Technology Coordinators	124,805	29,039	153,844	153,844	-
Supplies and Materials	2,000	-	2,000	-	2,000
<b>Total Edu. Media Serve/Sch. Library</b>	<u>194,930</u>	<u>29,039</u>	<u>223,969</u>	<u>188,532</u>	<u>35,437</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	50,000	83,000	20,389	62,611
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>50,000</u>	<u>83,000</u>	<u>20,389</u>	<u>62,611</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	437,655	(4,310)	433,345	426,918	6,427
Salaries of Secretarial and Clerical Assistants	142,447	9,805	152,252	152,252	-
Other Purchased Services	21,850	-	21,850	16,031	5,819
Supplies and Materials	7,850	-	7,850	6,144	1,706
<b>Total Supp. Serv.-School Admin.</b>	<u>609,802</u>	<u>5,495</u>	<u>615,297</u>	<u>601,345</u>	<u>13,952</u>
<b>Security</b>					
Salaries	193,360	(25,000)	168,360	161,212	7,148
Purchased Professional and Technical Svcs (SRO)	-	210,000	210,000	210,000	-
Supplies and Materials	-	3,100	3,100	3,090	10
<b>Total Security</b>	<u>193,360</u>	<u>188,100</u>	<u>381,460</u>	<u>374,302</u>	<u>7,158</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	19,500	1,476	20,976	20,976	-
<b>Total Student Transportation Services</b>	<u>19,500</u>	<u>1,476</u>	<u>20,976</u>	<u>20,976</u>	<u>-</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	133,874	(14,100)	119,774	90,831	28,943
Other Retirement Contributions - PERS	-	195,000	195,000	195,000	-
Other Retirement Contributions - Regular	245,592	-	245,592	206,429	39,163
Unemployment Compensation	14,783	14,100	28,883	22,321	6,562
Workers Compensation	88,000	-	88,000	55,885	32,115
Health Benefits	2,517,488	482,725	3,000,213	2,498,419	501,794
<b>Total Unallocated Benefits</b>	<u>2,999,737</u>	<u>677,725</u>	<u>3,677,462</u>	<u>3,068,885</u>	<u>608,577</u>
<b>Total Undistributed Expenditures</b>	<u>4,702,065</u>	<u>942,417</u>	<u>5,644,482</u>	<u>4,883,905</u>	<u>760,577</u>
<b>Total School Based Budget Current</b>	<u>11,008,174</u>	<u>115,693</u>	<u>11,123,867</u>	<u>10,026,054</u>	<u>1,097,813</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction	-	-	-	-	-
Grades 6-8	88,000	(3,100)	84,900	56,072	28,828
<b>Total Equipment</b>	<u>88,000</u>	<u>(3,100)</u>	<u>84,900</u>	<u>56,072</u>	<u>28,828</u>
<b>Total Capital Outlay</b>	<u>88,000</u>	<u>(3,100)</u>	<u>84,900</u>	<u>56,072</u>	<u>28,828</u>
<b>Total School Based Expenditures</b>	<u>\$ 11,096,174</u>	<u>\$ 112,593</u>	<u>\$ 11,208,767</u>	<u>\$ 10,082,126</u>	<u>\$ 1,126,641</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 20 Passaic Gifted and Talented Academy**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,515,813	\$ (45,111)	\$ 2,470,702	\$ 2,469,052	\$ 1,650
Grades 6-8 Salaries of Teachers	1,535,910	157,597	1,693,507	1,682,062	11,445
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	3,000	-	3,000	2,500	500
Other Purchased Services	72,499	51,957	124,456	77,143	47,313
General Supplies	175,000	(44,812)	130,188	122,557	7,631
Textbooks	13,000	(13,000)	-	-	-
Other Objects	45,206	29,113	74,319	67,668	6,651
<b>Total Regular Programs-Instruction</b>	<u>4,360,428</u>	<u>135,744</u>	<u>4,496,172</u>	<u>4,420,982</u>	<u>75,190</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Other Salaries for Instruction	-	28,021	28,021	16,345	11,676
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>28,021</u>	<u>28,021</u>	<u>16,345</u>	<u>11,676</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	197,364	7,404	204,768	204,768	-
General Supplies	600	-	600	600	-
Textbooks	360	(360)	-	-	-
Other Objects	150	-	150	-	150
<b>Total Resource Room/Resource Center</b>	<u>198,474</u>	<u>7,044</u>	<u>205,518</u>	<u>205,368</u>	<u>150</u>
<b>Total Special Education-Instruction</b>	<u>198,474</u>	<u>35,065</u>	<u>233,539</u>	<u>221,713</u>	<u>11,826</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	349,885	(11,821)	338,064	317,631	20,433
General Supplies	5,600	(276)	5,324	5,121	203
Textbooks	3,500	(3,500)	-	-	-
Other Objects	1,900	-	1,900	-	1,900
<b>Total Bilingual Education</b>	<u>360,885</u>	<u>(15,597)</u>	<u>345,288</u>	<u>322,752</u>	<u>22,536</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	15,000	7,750	22,750	22,750	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>15,000</u>	<u>7,750</u>	<u>22,750</u>	<u>22,750</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	100,000	1,843	101,843	90,372	11,471
<b>Total Before/After School Programs - Instruction</b>	<u>100,000</u>	<u>1,843</u>	<u>101,843</u>	<u>90,372</u>	<u>11,471</u>
<b>Before/After School Programs - Support</b>					
Salaries	30,000	(16,361)	13,639	13,639	-
<b>Total Before/After School Programs - Support</b>	<u>30,000</u>	<u>(16,361)</u>	<u>13,639</u>	<u>13,639</u>	<u>-</u>
<b>Total Before/After School Programs</b>	<u>130,000</u>	<u>(14,518)</u>	<u>115,482</u>	<u>104,011</u>	<u>11,471</u>
<b>Total Instruction</b>	<u>505,885</u>	<u>(22,365)</u>	<u>483,520</u>	<u>449,513</u>	<u>34,007</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 20 Passaic Gifted and Talented Academy**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 41,804	\$ (5,000)	\$ 36,804	\$ 30,751	\$ 6,053
Salaries of Family Support Teams	62,687	(58,451)	4,236	-	4,236
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	66,037	923	66,960	66,718	242
<b>Total Attendance and Social Work Services</b>	<u>170,528</u>	<u>(62,528)</u>	<u>108,000</u>	<u>97,469</u>	<u>10,531</u>
<b>Health Services</b>					
Salaries	144,826	118,981	263,807	263,807	-
Supplies and Materials	3,000	892	3,892	2,374	1,518
<b>Total Health Services</b>	<u>147,826</u>	<u>119,873</u>	<u>267,699</u>	<u>266,181</u>	<u>1,518</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	274,169	(39,795)	234,374	232,910	1,464
Supplies and Materials	3,685	(164)	3,521	3,382	139
<b>Total Guidance</b>	<u>277,854</u>	<u>(39,959)</u>	<u>237,895</u>	<u>236,292</u>	<u>1,603</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		16,661	16,661	16,661	
Salaries of Technology Coordinators	58,045	(27,939)	30,106	30,063	43
Other Purchased Services	1,700	(1,700)	-	-	-
Supplies and Materials	3,586	(3,586)	-	-	-
<b>Total Edu. Media Serv/Sch. Library</b>	<u>63,331</u>	<u>(16,564)</u>	<u>46,767</u>	<u>46,724</u>	<u>43</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	55,916	88,916	69,339	19,577
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>55,916</u>	<u>88,916</u>	<u>69,339</u>	<u>19,577</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	435,214	(40,000)	395,214	386,623	8,591
Salaries of Secretarial and Clerical Assistants	132,597	-	132,597	127,210	5,387
Other Purchased Services	25,300	5,000	30,300	19,195	11,105
Supplies and Materials	12,581	-	12,581	10,778	1,803
<b>Total Supp. Serv.-School Admin.</b>	<u>605,692</u>	<u>(35,000)</u>	<u>570,692</u>	<u>543,806</u>	<u>26,886</u>
<b>Security</b>					
Salaries	163,922	750	164,672	164,672	-
Purchased Professional and Technical Svcs (SRO)	-	200,000	200,000	200,000	-
Supplies and Materials	2,000	-	2,000	-	2,000
<b>Total Security</b>	<u>165,922</u>	<u>200,750</u>	<u>366,672</u>	<u>364,672</u>	<u>2,000</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	30,000	12,645	42,645	37,391	5,254
<b>Total Student Transportation Services</b>	<u>30,000</u>	<u>12,645</u>	<u>42,645</u>	<u>37,391</u>	<u>5,254</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 20 Passaic Gifted and Talented Academy**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 106,568	\$ (11,800)	\$ 94,768	\$ 71,889	\$ 22,879
Other Retirement Contributions - PERS	-	125,000	125,000	125,000	-
Other Retirement Contributions - Regular	199,084	44,918	244,002	244,002	-
Unemployment Compensation	12,375	11,800	24,175	18,686	5,489
Workers Compensation	73,000	(15,000)	58,000	40,718	17,282
Health Benefits	2,023,724	(443,063)	1,580,661	1,572,298	8,363
<b>Total Unallocated Benefits</b>	<u>2,414,751</u>	<u>(288,145)</u>	<u>2,126,606</u>	<u>2,072,593</u>	<u>54,013</u>
<b>Total Undistributed Expenditures</b>	3,908,904	(53,012)	3,855,892	3,734,467	121,425
<b>Total School Based Budget Current</b>	<u>8,973,691</u>	<u>95,432</u>	<u>9,069,123</u>	<u>8,826,675</u>	<u>242,448</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 6-8	-	16,877	16,877	16,877	-
<b>Total Equipment</b>	<u>-</u>	<u>16,877</u>	<u>16,877</u>	<u>16,877</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>16,877</u>	<u>16,877</u>	<u>16,877</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 8,973,691</u>	<u>\$ 112,309</u>	<u>\$ 9,086,000</u>	<u>\$ 8,843,552</u>	<u>\$ 242,448</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 21 - Sonia Sotomayor**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 188,018	\$ 100,193	\$ 288,211	\$ 288,211	
Grades 1-5 Salaries of Teachers	826,962	104,042	931,004	924,482	\$ 6,522
Grades 6-8 Salaries of Teachers	718,128	(5,000)	713,128	709,886	3,242
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	226,969	(25,000)	201,969	183,359	18,610
Purchased Professional-Educational Services	2,500	7,298	9,798	1,000	8,798
Other Purchased Services	44,646	12,318	56,964	48,130	8,834
General Supplies	200,000	(61,500)	138,500	123,262	15,238
Textbooks	5,100	(4,000)	1,100	-	1,100
Other Objects	10,000	18,838	28,838	27,398	1,440
<b>Total Regular Programs-Instruction</b>	<u>2,222,323</u>	<u>147,189</u>	<u>2,369,512</u>	<u>2,305,728</u>	<u>63,784</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	315,970	(5,000)	310,970	303,023	7,947
Other Salaries for Instruction	96,589	(35,000)	61,589	55,135	6,454
General Supplies	500	-	500	-	500
Textbooks	500	(500)	-	-	-
Other Objects	500	-	500	-	500
<b>Total Learning/Language Disabilities</b>	<u>414,059</u>	<u>(40,500)</u>	<u>373,559</u>	<u>358,158</u>	<u>15,401</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	706,860	(90,000)	616,860	605,251	11,609
General Supplies	3,000	-	3,000	-	3,000
Textbooks	10,800	(10,800)	-	-	-
Other Objects	690	-	690	-	690
<b>Total Resource Room/Resource Center</b>	<u>721,350</u>	<u>(100,800)</u>	<u>620,550</u>	<u>605,251</u>	<u>15,299</u>
<b>Autism</b>					
Salaries of Teachers	185,000	(152,153)	32,847	23,512	9,335
<b>Total Autism</b>	<u>185,000</u>	<u>(152,153)</u>	<u>32,847</u>	<u>23,512</u>	<u>9,335</u>
<b>Total Special Education-Instruction</b>	<u>1,320,409</u>	<u>(293,453)</u>	<u>1,026,956</u>	<u>986,921</u>	<u>40,035</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,348,048	(186,782)	1,161,266	1,160,041	1,225
General Supplies	15,000	(11,400)	3,600	3,600	-
Textbooks	7,800	(7,800)	-	-	-
Other Objects	5,400	-	5,400	-	5,400
<b>Total Bilingual Education</b>	<u>1,376,248</u>	<u>(205,982)</u>	<u>1,170,266</u>	<u>1,163,641</u>	<u>6,625</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,000	6,750	10,750	10,750	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>4,000</u>	<u>6,750</u>	<u>10,750</u>	<u>10,750</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	133,300	(10,200)	123,100	42,774	80,326
<b>Total Before/After School Programs - Instruction</b>	<u>133,300</u>	<u>(10,200)</u>	<u>123,100</u>	<u>42,774</u>	<u>80,326</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 21 - Sonia Sotomayor**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs - Support</b>					
Salaries	\$ 16,300	\$ 1,000	\$ 17,300	\$ 6,609	\$ 10,691
<b>Total Before/After School Programs - Support</b>	<u>16,300</u>	<u>1,000</u>	<u>17,300</u>	<u>6,609</u>	<u>10,691</u>
<b>Total Before/After School Programs</b>	<u>149,600</u>	<u>(9,200)</u>	<u>140,400</u>	<u>49,383</u>	<u>91,017</u>
<b>Total Instruction</b>	<u>1,529,848</u>	<u>(208,432)</u>	<u>1,321,416</u>	<u>1,223,774</u>	<u>97,642</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	41,804	(1,000)	40,804	30,752	10,052
Salaries of Family Support Teams	135,812	(50,000)	85,812	74,380	11,432
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	57,928	1,270	59,198	59,198	-
<b>Total Attendance and Social Work Services</b>	<u>235,544</u>	<u>(49,730)</u>	<u>185,814</u>	<u>164,330</u>	<u>21,484</u>
<b>Health Services</b>					
Salaries	256,994	(60,000)	196,994	187,778	9,216
Supplies and Materials	3,000	516	3,516	3,256	260
<b>Total Health Services</b>	<u>259,994</u>	<u>(59,484)</u>	<u>200,510</u>	<u>191,034</u>	<u>9,476</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	126,507	4,531	131,038	129,980	1,058
<b>Total Guidance</b>	<u>126,507</u>	<u>4,531</u>	<u>131,038</u>	<u>129,980</u>	<u>1,058</u>
<b>Improvement of Instructional Services</b>					
Salaries of Facilitators, Math and Literacy Coaches	111,755	(70,000)	41,755	26,672	15,083
<b>Total Improvement of Instructional Services</b>	<u>111,755</u>	<u>(70,000)</u>	<u>41,755</u>	<u>26,672</u>	<u>15,083</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		51,349	51,349	51,349	-
Salaries of Technology Coordinators	232,838	(49,000)	183,838	145,721	38,117
Supplies and Materials	5,000	-	5,000	3,422	1,578
<b>Total Edu. Media Serve/Sch. Library</b>	<u>237,838</u>	<u>2,349</u>	<u>240,187</u>	<u>200,492</u>	<u>39,695</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	10,000	43,000	19,389	23,611
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>10,000</u>	<u>43,000</u>	<u>19,389</u>	<u>23,611</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	277,597	-	277,597	269,604	7,993
Salaries of Secretarial and Clerical Assistants	135,073	-	135,073	122,567	12,506
Other Purchased Services	9,600	12,000	21,600	14,784	6,816
Supplies and Materials	7,000	32,348	39,348	36,752	2,596
<b>Total Supp. Serv.-School Admin.</b>	<u>429,270</u>	<u>44,348</u>	<u>473,618</u>	<u>443,707</u>	<u>29,911</u>
<b>Security</b>					
Salaries	166,422	(40,000)	126,422	119,152	7,270
Purchased Professional and Technical Svcs (SRO)	-	175,000	175,000	175,000	-
<b>Total Security</b>	<u>166,422</u>	<u>135,000</u>	<u>301,422</u>	<u>294,152</u>	<u>7,270</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	19,500	7,909	27,409	22,097	5,312
<b>Total Student Transportation Services</b>	<u>19,500</u>	<u>7,909</u>	<u>27,409</u>	<u>22,097</u>	<u>5,312</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 128,689	\$ (12,500)	\$ 116,189	\$ 86,514	\$ 29,675
Other Retirement Contributions - PERS	-	280,000	280,000	280,000	-
Other Retirement Contributions - Regular	191,354	-	191,354	158,894	32,460
Unemployment Compensation	13,171	12,500	25,671	19,887	5,784
Workers Compensation	78,000	(15,000)	63,000	43,507	19,493
Health Benefits	2,127,632	133,981	2,261,613	1,944,598	317,015
<b>Total Unallocated Benefits</b>	<u>2,538,846</u>	<u>398,981</u>	<u>2,937,827</u>	<u>2,533,400</u>	<u>404,427</u>
<b>Total Undistributed Expenditures</b>	<u>4,158,676</u>	<u>423,904</u>	<u>4,582,580</u>	<u>4,025,253</u>	<u>557,327</u>
<b>Total School Based Budget Current</b>	<u>9,231,256</u>	<u>69,208</u>	<u>9,300,464</u>	<u>8,541,676</u>	<u>758,788</u>
<b>Total School Based Expenditures</b>	<u>\$ 9,231,256</u>	<u>\$ 69,208</u>	<u>\$ 9,300,464</u>	<u>\$ 8,541,676</u>	<u>\$ 758,788</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 22 - Ella Ochoa School**

	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Final Budget to Actual</b>
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 727,251	\$ 559,501	\$ 1,286,752	\$ 1,286,388	\$ 364
Grades 6-8 Salaries of Teachers	1,565,034	(1,167,730)	397,304	396,422	882
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	2,500	(2,500)			-
Other Purchased Services	122,588	(79,424)	43,164	42,532	632
General Supplies	165,000	(45,536)	119,464	102,066	17,398
Textbooks	15,000	(15,000)	-	-	-
Other Objects	5,000	5,000	10,000	7,737	2,263
<b>Total Regular Programs-Instruction</b>	<b>2,602,373</b>	<b>(745,689)</b>	<b>1,856,684</b>	<b>1,835,145</b>	<b>21,539</b>
<b>Special Education-Instruction</b>					
<b>Intellectual Disability-Mild</b>					
Salaries of Teachers	116,683	(61,938)	54,745	54,745	-
Other Salaries for Instruction		87,667	87,667	87,007	660
General Supplies	8,000	(8,000)	-	-	-
<b>Total Intellectual Disability - Mild</b>	<b>124,683</b>	<b>17,729</b>	<b>142,412</b>	<b>141,752</b>	<b>660</b>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	562,065	165,822	727,887	725,682	2,205
<b>Total Resource Room/Resource Center</b>	<b>562,065</b>	<b>165,822</b>	<b>727,887</b>	<b>725,682</b>	<b>2,205</b>
<b>Autism</b>					
Salaries of Teachers	311,425	538,974	850,399	850,399	-
Other Salaries for Instruction	75,252	924,755	1,000,007	1,000,007	-
General Supplies	10,000	(4,448)	5,552	5,552	-
Other Objects	20,000	(12,473)	7,527	7,527	-
<b>Total Autism</b>	<b>416,677</b>	<b>1,446,808</b>	<b>1,863,485</b>	<b>1,863,485</b>	<b>-</b>
<b>Total Special Education-Instruction</b>	<b>1,103,425</b>	<b>1,630,359</b>	<b>2,733,784</b>	<b>2,730,919</b>	<b>2,865</b>
<b>Bilingual Education</b>					
Salaries of Teachers	227,264	818,237	1,045,501	1,045,034	467
General Supplies	105,000	(98,275)	6,725	6,208	517
Textbooks	15,000	(15,000)	-	-	-
Other Objects	8,000	-	8,000	6,267	1,733
<b>Total Bilingual Education</b>	<b>355,264</b>	<b>704,962</b>	<b>1,060,226</b>	<b>1,057,509</b>	<b>2,717</b>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	10,000	-	10,000	10,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	106,146	(11,843)	94,303	80,201	14,102
<b>Total Before/After School Programs - Instruction</b>	<b>106,146</b>	<b>(11,843)</b>	<b>94,303</b>	<b>80,201</b>	<b>14,102</b>
<b>Before/After School Programs - Support</b>					
Salaries	8,800	(2,545)	6,255	1,715	4,540
<b>Total Before/After School Programs - Support</b>	<b>8,800</b>	<b>(2,545)</b>	<b>6,255</b>	<b>1,715</b>	<b>4,540</b>
<b>Total Before/After School Programs</b>	<b>114,946</b>	<b>(14,388)</b>	<b>100,558</b>	<b>81,916</b>	<b>18,642</b>
<b>Summer School-Instruction</b>					
Salaries	10,000	(9,500)	500	-	500
General Supplies	15,000	(15,000)	-	-	-
<b>Total Summer School-Instruction</b>	<b>25,000</b>	<b>(24,500)</b>	<b>500</b>	<b>-</b>	<b>500</b>
<b>Total Instruction</b>	<b>505,210</b>	<b>666,074</b>	<b>1,171,284</b>	<b>1,149,425</b>	<b>21,859</b>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

School 22 - Ella Ochoa School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 101,476	\$ (68,341)	\$ 33,135	\$ 33,135	-
Salaries of Family Support Teams	66,445	(66,445)	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	28,659	25,177	53,836	53,836	-
<b>Total Attendance and Social Work Services</b>	<u>196,580</u>	<u>(109,609)</u>	<u>86,971</u>	<u>86,971</u>	<u>-</u>
<b>Health Services</b>					
Salaries	112,323	24,470	136,793	136,793	-
Supplies and Materials	3,000	-	3,000	2,974	\$ 26
<b>Total Health Services</b>	<u>115,323</u>	<u>24,470</u>	<u>139,793</u>	<u>139,767</u>	<u>26</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	259,925	(74,925)	185,000	185,000	-
<b>Total Guidance</b>	<u>259,925</u>	<u>(74,925)</u>	<u>185,000</u>	<u>185,000</u>	<u>-</u>
<b>Improvement of Instructional Services</b>					
Salaries of Facilitators, Math and Literacy Coaches	70,625	44,526	115,151	115,151	-
<b>Total Improvement of Instructional Services</b>	<u>70,625</u>	<u>44,526</u>	<u>115,151</u>	<u>115,151</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	852,350	(764,769)	87,581	87,581	-
Other Purchased Services	5,000	(3,800)	1,200	1,200	-
Supplies and Materials	5,000	(2,757)	2,243	451	1,792
<b>Total Edu. Media Serv./Sch. Library</b>	<u>862,350</u>	<u>(771,326)</u>	<u>91,024</u>	<u>89,232</u>	<u>1,792</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	(9,000)	24,000	11,000	13,000
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>(9,000)</u>	<u>24,000</u>	<u>11,000</u>	<u>13,000</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	276,025	15,460	291,485	290,416	1,069
Salaries of Secretarial and Clerical Assistants	53,685	60,195	113,880	113,720	160
Other Purchased Services	6,000	2,000	8,000	5,276	2,724
Supplies and Materials	6,000	150	6,150	4,829	1,321
<b>Total Supp. Serv.-School Admin.</b>	<u>341,710</u>	<u>77,805</u>	<u>419,515</u>	<u>414,241</u>	<u>5,274</u>
<b>Security</b>					
Salaries	222,557	(61,963)	160,594	157,656	2,938
Supplies and Materials	-	3,200	3,200	2,590	610
<b>Total Security</b>	<u>222,557</u>	<u>(58,763)</u>	<u>163,794</u>	<u>160,246</u>	<u>3,548</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	12,716	2,284
<b>Total Student Transportation Services</b>	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>12,716</u>	<u>2,284</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	104,939	(11,200)	93,739	72,160	21,579
Other Retirement Contributions - Regular	181,752	-	181,752	144,586	37,166
Unemployment Compensation	11,715	11,200	22,915	17,689	5,226
Workers Compensation	71,000	(28,317)	42,683	39,603	3,080
Health Benefits	2,174,861	(569,967)	1,604,894	1,569,970	34,924
<b>Total Unallocated Benefits</b>	<u>2,544,267</u>	<u>(598,284)</u>	<u>1,945,983</u>	<u>1,844,008</u>	<u>101,975</u>
<b>Total Undistributed Expenditures</b>	<u>4,661,337</u>	<u>(1,475,106)</u>	<u>3,186,231</u>	<u>3,058,332</u>	<u>127,899</u>
<b>Total School Based Budget Current</b>	<u>8,872,345</u>	<u>75,638</u>	<u>8,947,983</u>	<u>8,773,821</u>	<u>174,162</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 22 - Ella Ochoa School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Grades 1-5	-	\$ 6,800	\$ 6,800	\$ 3,815	\$ 2,985
<b>Total Equipment</b>	-	6,800	6,800	3,815	2,985
<b>Total Capital Outlay</b>	-	6,800	6,800	3,815	2,985
<b>Total School Based Expenditures</b>	\$ 8,872,345	\$ 82,438	\$ 8,954,783	\$ 8,777,636	\$ 177,147



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 23 - Muhammad Ali**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 466,460	\$ (466,178)	\$ 282	\$ 282	-
Grades 6-8 Salaries of Teachers	3,150,100	(548,452)	2,601,648	2,593,319	\$ 8,329
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	2,500	4,474	6,974	2,974	4,000
Other Purchased Services	30,000	35,485	65,485	50,739	14,746
General Supplies	150,000	(69,927)	80,073	77,016	3,057
Textbooks	5,000	(5,000)			-
Other Objects	5,000	4,500	9,500	8,460	1,040
<b>Total Regular Programs-Instruction</b>	<u>3,809,060</u>	<u>(1,045,098)</u>	<u>2,763,962</u>	<u>2,732,790</u>	<u>31,172</u>
<b>Special Education-Instruction</b>					
<b>Intellectual Disability -Mild</b>					
Salaries of Teachers		121,655	121,655	121,654	1
Other Salaries for Instruction	-	90,711	90,711	83,951	6,760
<b>Total Intellectual Disability- Mild</b>	<u>-</u>	<u>212,366</u>	<u>212,366</u>	<u>205,605</u>	<u>6,761</u>
<b>Behavioral Disabilities</b>					
Salaries of Teachers		845	845		845
Other Salaries for Instruction		57,374	57,374	49,608	7,766
General Supplies	-	409	409	409	-
<b>Total Behavioral Disabilities</b>	<u>-</u>	<u>58,628</u>	<u>58,628</u>	<u>50,017</u>	<u>8,611</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	-	902,334	902,334	902,334	-
<b>Total Resource Room/Resource Center</b>	<u>-</u>	<u>902,334</u>	<u>902,334</u>	<u>902,334</u>	<u>-</u>
<b>Autism</b>					
Salaries of Teachers	160,220	(28,675)	131,545	131,545	-
Other Salaries for Instruction	-	309,960	309,960	309,960	-
General Supplies	-	1,900	1,900	1,400	500
<b>Total Autism</b>	<u>160,220</u>	<u>283,185</u>	<u>443,405</u>	<u>442,905</u>	<u>500</u>
<b>Total Special Education-Instruction</b>	<u>160,220</u>	<u>1,456,513</u>	<u>1,616,733</u>	<u>1,600,861</u>	<u>15,872</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	414,121	68,100	482,221	482,221	-
General Supplies	90,000	(74,548)	15,452	14,787	665
Textbooks	15,000	(15,000)	-	-	-
Other Objects	8,000	(8,000)	-	-	-
<b>Total Bilingual Education</b>	<u>527,121</u>	<u>(29,448)</u>	<u>497,673</u>	<u>497,008</u>	<u>665</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	10,000	1,000	11,000	11,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>10,000</u>	<u>1,000</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	50,000	(15,000)	35,000	26,132	8,868
<b>Total Before/After School Programs - Instruction</b>	<u>50,000</u>	<u>(15,000)</u>	<u>35,000</u>	<u>26,132</u>	<u>8,868</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 23 - Muhammad Ali**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs - Support</b>					
Salaries	\$ 5,000	\$ (2,000)	\$ 3,000	-	\$ 3,000
<b>Total Before/After School Programs - Support</b>	5,000	(2,000)	3,000	-	3,000
<b>Total Before/After School Programs</b>	55,000	(17,000)	38,000	\$ 26,132	11,868
<b>Total Instruction</b>	592,121	(45,448)	546,673	534,140	12,533
<b>Undistributed Expenditures</b>					-
<b>Attend. and Social Work</b>					-
Salaries of Drop Out Prev. Officer/Coordinator	137,214	(102,867)	34,347	34,347	-
Salaries of Family Support Teams	37,563	(37,563)	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	61,559	1,667	63,226	63,226	-
<b>Total Attendance and Social Work Services</b>	236,336	(138,763)	97,573	97,573	-
<b>Health Services</b>					-
Salaries	53,678	39,786	93,464	93,464	-
Supplies and Materials	3,000	5,017	8,017	7,902	115
<b>Total Health Services</b>	56,678	44,803	101,481	101,366	115
<b>Guidance</b>					-
Salaries of Other Professional Staff	196,680	79,069	275,749	275,749	-
<b>Total Guidance</b>	196,680	79,069	275,749	275,749	-
<b>Improvement of Instructional Services</b>					110
Salaries of Facilitators, Math and Literacy Coaches	-	15,000	15,000	14,890	110
<b>Total Improvement of Instructional Services</b>	-	15,000	15,000	14,890	110
<b>Edu. Media Serv./Sch. Library</b>					73
Salaries of Technology Coordinators	208,422	6,792	215,214	215,141	-
Supplies and Materials	6,000	(3,757)	2,243	-	2,243
<b>Total Edu. Media Serv./Sch. Library</b>	214,422	3,035	217,457	215,141	2,316
<b>Instructional Staff Training Serv.</b>					9,000
Purchased Professional-Educational Services	33,000	-	33,000	24,000	9,000
<b>Total Instructional Staff Training Serv.</b>	33,000	-	33,000	24,000	9,000
<b>Supp. Serv.-School Admin.</b>					5,807
Salaries of Principals/Asst Principals	425,322	7,199	432,521	426,714	5,807
Salaries of Secretarial and Clerical Assistants	61,006	71,716	132,722	132,722	-
Other Purchased Services	6,000	1,000	7,000	4,264	2,736
Supplies and Materials	15,000	(4,441)	10,559	8,202	2,357
<b>Total Supp. Serv.-School Admin.</b>	507,328	75,474	582,802	571,902	10,900
<b>Security</b>					1,336
Salaries	165,422	27,508	192,930	191,594	1,336
Supplies and Materials	-	687	687	687	-
<b>Total Security</b>	165,422	28,195	193,617	192,281	1,336
<b>Student Transportation Services</b>					1,674
Contracted Svc (Other Than Betw. Home & School)	15,000	(1,130)	13,870	12,196	1,674
<b>Total Student Transportation Services</b>	15,000	(1,130)	13,870	12,196	1,674

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 23 - Muhammad Ali**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 95,976	\$ (10,900)	\$ 85,076	\$ 65,062	\$ 20,014
Other Retirement Contributions - Regular	182,128	-	182,128	170,405	11,723
Unemployment Compensation	11,384	10,900	22,284	17,189	5,095
Workers Compensation	68,000	(27,505)	40,495	37,929	2,566
Health Benefits	1,715,819	(360,951)	1,354,868	1,295,428	59,440
<b>Total Unallocated Benefits</b>	<u>2,073,307</u>	<u>(388,456)</u>	<u>1,684,851</u>	<u>1,586,013</u>	<u>98,838</u>
<b>Total Undistributed Expenditures</b>	3,498,173	(282,773)	3,215,400	3,091,111	124,289
<b>Total School Based Budget Current</b>	<u>8,059,574</u>	<u>83,194</u>	<u>8,142,768</u>	<u>7,958,902</u>	<u>183,866</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 6-8	-	27,695	27,695	27,695	-
<b>Total Equipment</b>	<u>-</u>	<u>27,695</u>	<u>27,695</u>	<u>27,695</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>27,695</u>	<u>27,695</u>	<u>27,695</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 8,059,574</u>	<u>\$ 110,889</u>	<u>\$ 8,170,463</u>	<u>\$ 7,986,597</u>	<u>\$ 183,866</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 25 - Mahatma Gandhi**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 58,245	\$ 362,614	\$ 420,859	\$ 420,859	-
Grades 1-5 Salaries of Teachers	1,524,502	(316,175)	1,208,327	1,208,327	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		301,936	301,936	301,936	-
Purchased Professional-Educational Services	2,500	-	2,500	1,745	\$ 755
Other Purchased Services	95,000	(66,923)	28,077	27,685	392
General Supplies	150,000	44,457	194,457	188,091	6,366
Textbooks	75,000	(62,459)	12,541	12,252	289
Other Objects	5,000	-	5,000	4,490	510
<b>Total Regular Programs-Instruction</b>	<u>1,910,247</u>	<u>263,450</u>	<u>2,173,697</u>	<u>2,165,385</u>	<u>8,312</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	-	6,083	6,083	6,083	-
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>6,083</u>	<u>6,083</u>	<u>6,083</u>	<u>-</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	-	607,859	607,859	607,859	-
<b>Total Resource Room/Resource Center</b>	<u>-</u>	<u>607,859</u>	<u>607,859</u>	<u>607,859</u>	<u>-</u>
<b>Autism</b>					
Salaries of Teachers	1,122,625	(748,844)	373,781	373,781	-
Other Salaries for Instruction	39,651	192,777	232,428	232,365	63
General Supplies	-	436	436	-	436
<b>Total Autism</b>	<u>1,162,276</u>	<u>(555,631)</u>	<u>606,645</u>	<u>606,146</u>	<u>499</u>
<b>Total Special Education-Instruction</b>	<u>1,162,276</u>	<u>58,311</u>	<u>1,220,587</u>	<u>1,220,088</u>	<u>499</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	796,034	659,753	1,455,787	1,453,969	1,818
General Supplies	75,000	(75,000)	-	-	-
Textbooks	15,000	(1,700)	13,300	13,274	26
Other Objects	8,000	-	8,000	7,590	410
<b>Total Bilingual Education</b>	<u>894,034</u>	<u>583,053</u>	<u>1,477,087</u>	<u>1,474,833</u>	<u>2,254</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	10,000	750	10,750	10,750	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>10,000</u>	<u>750</u>	<u>10,750</u>	<u>10,750</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	50,000	81,689	131,689	131,689	-
<b>Total Before/After School Programs - Instruction</b>	<u>50,000</u>	<u>81,689</u>	<u>131,689</u>	<u>131,689</u>	<u>-</u>
<b>Before/After School Programs - Support</b>					
Salaries	5,000	1,000	6,000	5,787	213
<b>Total Before/After School Programs - Support</b>	<u>5,000</u>	<u>1,000</u>	<u>6,000</u>	<u>5,787</u>	<u>213</u>
<b>Total Before/After School Programs</b>	<u>55,000</u>	<u>82,689</u>	<u>137,689</u>	<u>137,476</u>	<u>213</u>
<b>Total Instruction</b>	<u>959,034</u>	<u>666,492</u>	<u>1,625,526</u>	<u>1,623,059</u>	<u>2,467</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 25 - Mahatma Gandhi**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 26,477	\$ 7,804	\$ 34,281	\$ 34,281	-
Salaries of Family Support Teams	174,235	(174,000)	235	-	\$ 235
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	28,659	28,659	57,318	57,318	-
<b>Total Attendance and Social Work Services</b>	<u>229,371</u>	<u>(137,537)</u>	<u>91,834</u>	<u>91,599</u>	<u>235</u>
<b>Health Services</b>					
Salaries	177,603	15,838	193,441	193,441	-
Supplies and Materials	3,000	274	3,274	2,981	293
<b>Total Health Services</b>	<u>180,603</u>	<u>16,112</u>	<u>196,715</u>	<u>196,422</u>	<u>293</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	66,245	76,900	143,145	136,206	6,939
<b>Total Guidance</b>	<u>66,245</u>	<u>76,900</u>	<u>143,145</u>	<u>136,206</u>	<u>6,939</u>
<b>Improvement of Instructional Services</b>					
Salaries of Facilitators, Math and Literacy Coaches	118,355	46,394	164,749	164,749	-
<b>Total Improvement of Instructional Services</b>	<u>118,355</u>	<u>46,394</u>	<u>164,749</u>	<u>164,749</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries of Technology Coordinators	210,850	(54,900)	155,950	155,719	231
Supplies and Materials	5,000	(4,957)	43	-	43
<b>Total Edu. Media Serv./Sch. Library</b>	<u>215,850</u>	<u>(59,857)</u>	<u>155,993</u>	<u>155,719</u>	<u>274</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	(300)	32,700	32,000	700
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>(300)</u>	<u>32,700</u>	<u>32,000</u>	<u>700</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	294,201	17,332	311,533	311,533	-
Salaries of Secretarial and Clerical Assistants	118,807	(7,000)	111,807	111,035	772
Other Purchased Services	10,000	-	10,000	7,160	2,840
Supplies and Materials	20,000	(9,317)	10,683	9,266	1,417
<b>Total Supp. Serv.-School Admin.</b>	<u>443,008</u>	<u>1,015</u>	<u>444,023</u>	<u>438,994</u>	<u>5,029</u>
<b>Security</b>					
Salaries	159,422	(2,000)	157,422	157,347	75
<b>Total Security</b>	<u>159,422</u>	<u>(2,000)</u>	<u>157,422</u>	<u>157,347</u>	<u>75</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	15,000	(3,000)	12,000	11,895	105
<b>Total Student Transportation Services</b>	<u>15,000</u>	<u>(3,000)</u>	<u>12,000</u>	<u>11,895</u>	<u>105</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	86,018	(27,437)	58,581	58,581	-
Other Retirement Contributions - Regular	162,733	31,031	193,764	193,764	-
Unemployment Compensation	10,426	10,000	20,426	15,742	4,684
Workers Compensation	62,000	(36,891)	25,109	25,109	-
Health Benefits	1,861,456	(789,938)	1,071,518	1,026,754	44,764
<b>Total Unallocated Benefits</b>	<u>2,182,633</u>	<u>(813,235)</u>	<u>1,369,398</u>	<u>1,319,950</u>	<u>49,448</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 25 - Mahatma Gandhi

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Total Undistributed Expenditures	\$ 3,643,487	\$ (875,508)	\$ 2,767,979	\$ 2,704,881	\$ 63,098
Total School Based Budget Current	7,675,044	112,745	7,787,789	7,713,413	74,376
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Kindergarten	-	5,984	5,984	2,169	3,815
Total Equipment	-	5,984	5,984	2,169	3,815
Total Capital Outlay	-	5,984	5,984	2,169	3,815
Total School Based Expenditures	\$ 7,675,044	\$ 118,729	\$ 7,793,773	\$ 7,715,582	\$ 78,191

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 26 - Passaic Academy for Science & Engineering**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Grades 6-8 Salaries of Teachers	\$ 1,880,771	\$ 90,439	\$ 1,971,210	\$ 1,969,129	\$ 2,081
Grades 9-12 Salaries of Teachers	2,637,450	(130,640)	2,506,810	2,502,439	4,371
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	5,000	-	5,000	510	4,490
Other Purchased Services	605,000	327,402	932,402	807,572	124,830
General Supplies	295,000	26,287	321,287	307,423	13,864
Textbooks	70,000	(65,747)	4,253	4,055	198
Other Objects	11,790	5,000	16,790	16,499	291
<b>Total Regular Programs-Instruction</b>	<u>5,505,011</u>	<u>252,741</u>	<u>5,757,752</u>	<u>5,607,627</u>	<u>150,125</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	58,845	(58,845)	-	-	-
General Supplies	3,840	-	3,840	3,840	-
Textbooks	480	(480)	-	-	-
Other Objects	240	-	240	-	240
<b>Total Resource Room/Resource Center</b>	<u>63,405</u>	<u>(59,325)</u>	<u>4,080</u>	<u>3,840</u>	<u>240</u>
<b>Total Special Education-Instruction</b>	<u>63,405</u>	<u>(59,325)</u>	<u>4,080</u>	<u>3,840</u>	<u>240</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	230,286	(64,030)	166,256	162,953	3,303
General Supplies	13,520	-	13,520	9,899	3,621
Textbooks	2,940	(2,940)	-	-	-
Other Objects	1,470	-	1,470	-	1,470
<b>Total Bilingual Education</b>	<u>248,216</u>	<u>(66,970)</u>	<u>181,246</u>	<u>172,852</u>	<u>8,394</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	55,000	-	55,000	55,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>55,000</u>	<u>-</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>
<b>Other School Programs - Instruction</b>					
Salaries	1,000	-	1,000	-	1,000
<b>Total Other School Programs - Instruction</b>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	135,000	45,035	180,035	175,088	4,947
<b>Total Before/After School Programs - Instruction</b>	<u>135,000</u>	<u>45,035</u>	<u>180,035</u>	<u>175,088</u>	<u>4,947</u>
<b>Before/After School Programs - Support</b>					
Salaries	36,000	13,597	49,597	43,597	6,000
<b>Total Before/After School Programs - Support</b>	<u>36,000</u>	<u>13,597</u>	<u>49,597</u>	<u>43,597</u>	<u>6,000</u>
<b>Total Before/After School Programs</b>	<u>171,000</u>	<u>58,632</u>	<u>229,632</u>	<u>218,685</u>	<u>10,947</u>
<b>Summer School-Instruction</b>					
Salaries	145,000	(42,447)	102,553	102,255	298
<b>Total Summer School-Instruction</b>	<u>145,000</u>	<u>(42,447)</u>	<u>102,553</u>	<u>102,255</u>	<u>298</u>
<b>Summer School - Support Services</b>					
Salaries	65,000	(45,133)	19,867	19,256	611
<b>Total Summer School - Support Services</b>	<u>65,000</u>	<u>(45,133)</u>	<u>19,867</u>	<u>19,256</u>	<u>611</u>
<b>Total Summer School</b>	<u>210,000</u>	<u>(87,580)</u>	<u>122,420</u>	<u>121,511</u>	<u>909</u>
<b>Total Instruction</b>	<u>685,216</u>	<u>(95,918)</u>	<u>589,298</u>	<u>568,048</u>	<u>21,250</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 26 - Passaic Academy for Science & Engineering**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					-
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 49,803	\$ 21,795	\$ 71,598	\$ 71,598	-
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	66,937	378	67,315	66,917	\$ 398
<b>Total Attendance and Social Work Services</b>	<u>116,740</u>	<u>22,173</u>	<u>138,913</u>	<u>138,515</u>	<u>398</u>
<b>Health Services</b>					
Salaries	136,378	(21,720)	114,658	107,355	7,303
Supplies and Materials	3,000	-	3,000	2,616	384
<b>Total Health Services</b>	<u>139,378</u>	<u>(21,720)</u>	<u>117,658</u>	<u>109,971</u>	<u>7,687</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	238,960	97,184	336,144	335,259	885
<b>Total Guidance</b>	<u>238,960</u>	<u>97,184</u>	<u>336,144</u>	<u>335,259</u>	<u>885</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		16,661	16,661	16,661	-
Salaries of Technology Coordinators	142,500	32,365	174,865	174,865	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>142,500</u>	<u>49,026</u>	<u>191,526</u>	<u>191,526</u>	<u>-</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	50,000	83,000	67,645	15,355
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>50,000</u>	<u>83,000</u>	<u>67,645</u>	<u>15,355</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	393,649	(5,000)	388,649	379,958	8,691
Salaries of Secretarial and Clerical Assistants	202,029	(5,000)	197,029	190,012	7,017
Other Purchased Services	40,000	(11,241)	28,759	20,613	8,146
Supplies and Materials	8,000	-	8,000	7,208	792
<b>Total Supp. Serv.-School Admin.</b>	<u>643,678</u>	<u>(21,241)</u>	<u>622,437</u>	<u>597,791</u>	<u>24,646</u>
<b>Security</b>					
Salaries	182,019	(21,008)	161,011	159,951	1,060
Purchased Professional and Technical Svcs (SRO)	-	230,000	230,000	230,000	-
<b>Total Security</b>	<u>182,019</u>	<u>208,992</u>	<u>391,011</u>	<u>389,951</u>	<u>1,060</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	20,000	98,509	118,509	103,430	15,079
<b>Total Student Transportation Services</b>	<u>20,000</u>	<u>98,509</u>	<u>118,509</u>	<u>103,430</u>	<u>15,079</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	150,342	(12,800)	137,542	107,460	30,082
Other Retirement Contributions - PERS	-	85,000	85,000	85,000	-
Other Retirement Contributions - Regular	194,290	12,195	206,485	206,485	-
Unemployment Compensation	13,274	12,800	26,074	20,043	6,031
Workers Compensation	80,000	(32,359)	47,641	44,623	3,018
Health Benefits	2,163,731	(414,376)	1,749,355	1,693,400	55,955
<b>Total Unallocated Benefits</b>	<u>2,601,637</u>	<u>(349,540)</u>	<u>2,252,097</u>	<u>2,157,011</u>	<u>95,086</u>
<b>Total Undistributed Expenditures</b>	<u>4,117,912</u>	<u>133,383</u>	<u>4,251,295</u>	<u>4,091,099</u>	<u>160,196</u>
<b>Total School Based Budget Current</b>	<u>10,371,544</u>	<u>230,881</u>	<u>10,602,425</u>	<u>10,270,614</u>	<u>331,811</u>
<b>Total School Based Expenditures</b>	<u>\$ 10,371,544</u>	<u>\$ 230,881</u>	<u>\$ 10,602,425</u>	<u>\$ 10,270,614</u>	<u>\$ 331,811</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 27 - Passaic Prep Academy**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Regular Programs-Instruction</b>					
Grades 6-8 Salaries of Teachers	\$ 1,640,973	\$ 16,366	\$ 1,657,339	\$ 1,649,491	\$ 7,848
Grades 9-12 Salaries of Teachers	2,888,100	171,536	3,059,636	3,008,670	50,966
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	5,000	-	5,000	4,500	500
Other Purchased Services	480,000	154,685	634,685	597,594	37,091
General Supplies	345,000	(90,455)	254,545	248,088	6,457
Textbooks	25,000	(24,569)	431	431	-
Other Objects	27,750	28,160	55,910	44,122	11,788
<b>Total Regular Programs-Instruction</b>	<u>5,411,823</u>	<u>255,723</u>	<u>5,667,546</u>	<u>5,552,896</u>	<u>114,650</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	202,430	(15,000)	187,430	180,037	7,393
General Supplies	4,000	(4,000)	-	-	-
Textbooks	500	(500)	-	-	-
Other Objects	255	(255)	-	-	-
<b>Total Resource Room/Resource Center</b>	<u>207,185</u>	<u>(19,755)</u>	<u>187,430</u>	<u>180,037</u>	<u>7,393</u>
<b>Total Special Education-Instruction</b>	<u>207,185</u>	<u>(19,755)</u>	<u>187,430</u>	<u>180,037</u>	<u>7,393</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	221,886	11,743	233,629	230,245	3,384
General Supplies	13,000	(371)	12,629	12,629	-
Textbooks	3,500	(3,500)	-	-	-
Other Objects	1,455	(1,455)	-	-	-
<b>Total Bilingual Education</b>	<u>239,841</u>	<u>6,417</u>	<u>246,258</u>	<u>242,874</u>	<u>3,384</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	49,000	11,004	60,004	60,004	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>49,000</u>	<u>11,004</u>	<u>60,004</u>	<u>60,004</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	185,000	(80,879)	104,121	98,740	5,381
<b>Total Before/After School Programs - Instruction</b>	<u>185,000</u>	<u>(80,879)</u>	<u>104,121</u>	<u>98,740</u>	<u>5,381</u>
<b>Before/After School Programs - Support</b>					
Salaries	33,500	5,537	39,037	38,068	969
<b>Total Before/After School Programs - Support</b>	<u>33,500</u>	<u>5,537</u>	<u>39,037</u>	<u>38,068</u>	<u>969</u>
<b>Total Before/After School Programs</b>	<u>218,500</u>	<u>(75,342)</u>	<u>143,158</u>	<u>136,808</u>	<u>6,350</u>
<b>Summer School-Instruction</b>					
Salaries	125,000	(40,026)	84,974	84,974	-
<b>Total Summer School-Instruction</b>	<u>125,000</u>	<u>(40,026)</u>	<u>84,974</u>	<u>84,974</u>	<u>-</u>
<b>Summer School - Support Services</b>					
Salaries	15,000	7,128	22,128	22,128	-
<b>Total Summer School - Support Services</b>	<u>15,000</u>	<u>7,128</u>	<u>22,128</u>	<u>22,128</u>	<u>-</u>
<b>Total Summer School</b>	<u>140,000</u>	<u>(32,898)</u>	<u>107,102</u>	<u>107,102</u>	<u>-</u>
<b>Total Instruction</b>	<u>647,341</u>	<u>(90,819)</u>	<u>556,522</u>	<u>546,788</u>	<u>9,734</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**School 27 - Passaic Prep Academy**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					-
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 54,342	\$ 690	\$ 55,032	\$ 55,032	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	60,659	1,577	62,236	62,236	-
<b>Total Attendance and Social Work Services</b>	<u>115,001</u>	<u>2,267</u>	<u>117,268</u>	<u>117,268</u>	<u>-</u>
<b>Health Services</b>					
Salaries	117,308	(33,500)	83,808	74,017	\$ 9,791
Supplies and Materials	3,000	-	3,000	2,418	582
<b>Total Health Services</b>	<u>120,308</u>	<u>(33,500)</u>	<u>86,808</u>	<u>76,435</u>	<u>10,373</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	250,770	(35,358)	215,412	205,739	9,673
<b>Total Guidance</b>	<u>250,770</u>	<u>(35,358)</u>	<u>215,412</u>	<u>205,739</u>	<u>9,673</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	66,445	(40,000)	26,445	16,661	9,784
Salaries of Technology Coordinators	112,263	-	112,263	112,262	1
Supplies and Materials	6,000	(3,655)	2,345	2,153	192
<b>Total Edu. Media Serv./Sch. Library</b>	<u>184,708</u>	<u>(43,655)</u>	<u>141,053</u>	<u>131,076</u>	<u>9,977</u>
<b>Instructional Staff Training Serv.</b>					
Purchased Professional-Educational Services	33,000	45,000	78,000	12,250	65,750
<b>Total Instructional Staff Training Serv.</b>	<u>33,000</u>	<u>45,000</u>	<u>78,000</u>	<u>12,250</u>	<u>65,750</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	419,993	-	419,993	410,753	9,240
Salaries of Secretarial and Clerical Assistants	213,523	8,001	221,524	220,774	750
Other Purchased Services	20,000	(5,683)	14,317	13,478	839
Supplies and Materials	10,000	(2,901)	7,099	7,099	-
<b>Total Supp. Serv.-School Admin.</b>	<u>663,516</u>	<u>(583)</u>	<u>662,933</u>	<u>652,104</u>	<u>10,829</u>
<b>Security</b>					
Salaries	130,904	12,000	142,904	126,291	16,613
Purchased Professional and Technical Svcs (SRO)		240,000	240,000	240,000	-
Supplies and Materials	8,000	-	8,000	1,867	6,133
<b>Total Security</b>	<u>138,904</u>	<u>252,000</u>	<u>390,904</u>	<u>368,158</u>	<u>22,746</u>
<b>Student Transportation Services</b>					
Contracted Svc (Other Than Betw. Home & School)	35,000	42,110	77,110	72,252	4,858
<b>Total Student Transportation Services</b>	<u>35,000</u>	<u>42,110</u>	<u>77,110</u>	<u>72,252</u>	<u>4,858</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	146,528	(11,800)	134,728	98,891	35,837
Other Retirement Contributions - PERS	-	150,000	150,000	150,000	-
Other Retirement Contributions - Regular	199,891	25,794	225,685	225,685	-
Unemployment Compensation	12,470	11,800	24,270	18,829	5,441
Workers Compensation	75,000	(15,000)	60,000	41,184	18,816
Health Benefits	2,088,050	(222,369)	1,865,681	1,733,976	131,705
<b>Total Unallocated Benefits</b>	<u>2,521,939</u>	<u>(61,575)</u>	<u>2,460,364</u>	<u>2,268,565</u>	<u>191,799</u>
<b>Total Undistributed Expenditures</b>	<u>4,063,146</u>	<u>166,706</u>	<u>4,229,852</u>	<u>3,903,847</u>	<u>326,005</u>
<b>Total School Based Budget Current</b>	<u>10,329,495</u>	<u>311,855</u>	<u>10,641,350</u>	<u>10,183,568</u>	<u>457,782</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

School 27 - Passaic Prep Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Grades 9-12	\$ 48,000	\$ (12,319)	\$ 35,681	\$ 32,607	\$ 3,074
<b>Total Equipment</b>	<u>48,000</u>	<u>(12,319)</u>	<u>35,681</u>	<u>32,607</u>	<u>3,074</u>
<b>Total Capital Outlay</b>	<u>48,000</u>	<u>(12,319)</u>	<u>35,681</u>	<u>32,607</u>	<u>3,074</u>
<b>Total School Based Expenditures</b>	<u>\$ 10,377,495</u>	<u>\$ 299,536</u>	<u>\$ 10,677,031</u>	<u>\$ 10,216,175</u>	<u>\$ 460,856</u>

**SPECIAL REVENUE FUND**

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>EXHIBIT E-1A</u>	<u>EXHIBIT E-1B</u>	<u>EXHIBIT E-1C</u>	<u>EXHIBIT E-1D</u>	<u>EXHIBIT E-1E</u>	<u>EXHIBIT E-1F</u>	<u>Total</u>
<b>REVENUES</b>							
Intergovernmental							
State	\$ 2,024,696	\$ 23,242,958	\$ 1,551,571	\$ 1,767,779	-		\$ 28,587,004
Federal	12,228,890	1,979,581	5,595,346		\$ 1,062,609	\$ 9,477,043	30,343,469
Local	-	423,928	-	-	42,225	-	466,153
Total Revenues	14,253,586	25,646,467	7,146,917	1,767,779	1,104,834	9,477,043	59,396,626
<b>EXPENDITURES</b>							
Instruction							
Salaries of Teachers	-	9,369,502	-	-	108,552		9,478,054
Other Salaries for Instruction	743,469	3,523,177	911,115	23,017	23,871	1,395,164	6,619,813
Purchased Professional/Educational Services	312,673	107,523	440,880	1,400,516	-	26,446	2,288,038
Other Purchased Services	157,255	901,729	3,610,460	30,954	328,432	3,948,527	8,977,357
General Supplies	54,790	212,432	188,150	311,391	93,913	2,020,487	2,881,163
Textbooks	-	-	195,323	-	-	-	195,323
Co-Curricular Student Activities and Athletics	-	421,261	-	-	-	-	421,261
Other Objects	-	18,552	-	-	1,984	-	20,536
Total Instruction	1,268,187	14,554,176	5,345,928	1,765,878	556,752	7,390,624	30,881,545
Support Services							
Salaries of Supervisors of Instruction		190,386			82,637	-	273,023
Salaries of Principals/Assistants/Program Dir		669,809			-	-	669,809
Salaries of Other Professional Staff	-	963,281			799	-	964,080
Salaries of Secretarial and Clerical Asst.	-	389,304			25,865	-	415,169
Other Salaries	48,504	664,874	2,461		307,754	435,459	1,459,052
Salaries of Community Parent Involvement		123,542					123,542
Salaries of Master Teachers		591,520					591,520
Personal Services-Employee Benefits	363,931	4,251,494	278,728	1,901	97,840	121,057	5,114,951
Purchased Educ. Svcs. - Contracted Pre-K		3,770,697					3,770,697
Purchased Educ. Svcs. - Head Start		1,395,037					1,395,037
Purchased Professional/Educational Services	472,574	132,385	759,517		4,300	990,514	2,359,290
Other Purchased Professional Services		1,700					1,700
Cleaning, Repairs and Maintenance		24,378					24,378
Rentals		130,312					130,312
Contracted Services-Transportation	-	7,934	-				7,934
Travel	-	-	-		3,691	-	3,691
Other Purchased Services	57,659	216,713	523,569		24,396	-	822,337
Supplies and Materials	39,671	69,517	84,686	-	800	8,869	203,543
Other Expenditures - Scholarships	-	17,925	-	-	-	-	17,925
Total Support Services	982,339	13,610,808	1,648,961	1,901	548,082	1,555,899	18,347,990
Facilities Acquisition and Construction							
Building Improvements	1,927,488	-	135,582			530,520	2,593,590
Instructional Equipment	-	12,881	2,300	-	-	-	15,181
Noninstructional Equipment	75,000	6,600	14,146	-	-	-	95,746
Total Facilities Acq. and Construction	2,002,488	19,481	152,028	-	-	530,520	2,704,517
Contribution to School Based Budgets	10,000,572	-	-	-	-	-	10,000,572
Total Expenditures	14,253,586	28,184,465	7,146,917	1,767,779	1,104,834	9,477,043	61,934,624
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	(2,537,998)	-	-	-	-	(2,537,998)
Other Financing Sources							
Transfer In - General Fund	-	2,572,740	-	-	-	-	2,572,740
Fund Balance, Beginning of Year	-	354,170	-	-	-	-	354,170
Fund Balance, End of Year	\$ -	\$ 388,912	\$ -	\$ -	\$ -	\$ -	\$ 388,912

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	ESEA								
	<u>Title I</u>	<u>Title I SIA</u>	<u>Title III</u>	<u>Recreation Improvement Grant</u>	<u>Nonpublic STEM</u>	<u>Climate Change Grant</u>	<u>SDA Emergent Capital and Maintenance Needs</u>	<u>Total</u>	
REVENUES									
Intergovernmental									
State									
Federal	\$ 10,951,351	\$ 458,228	\$ 819,311	\$ 75,000	\$ 20,421	\$ 1,787	\$ 1,927,488	\$ 2,024,696	
				-	-	-	-	12,228,890	
Total Revenues	10,951,351	458,228	819,311	75,000	20,421	1,787	1,927,488	14,253,586	
EXPENDITURES									
Instruction									
Salaries of Teachers								-	
Other Salaries for Instruction	582,867	63,394	78,601		18,607			743,469	
Purchased Professional/Educational Services	312,673							312,673	
Other Purchased Services	109,911	27,950	19,394					157,255	
General Supplies	28,948	1,640	22,415			1,787		54,790	
Textbooks								-	
Other Objects	-	-	-	-	-	-	-	-	
Total Instruction	1,034,399	92,984	120,410	-	18,607	1,787	-	1,268,187	
Support Services									
Salaries of Principals/Ass't Principals									
Salaries of Other Professional Staff									
Salaries of Secretaries and Clerical Asst.									
Other Salaries	33,744	14,760						48,504	
Personal Services-Employee Benefits	305,583	5,979	50,555		1,814			363,931	
Purchased Professional/Educational Services	58,809	344,505	69,260					472,574	
Contracted Services-Transportation								-	
Rentals								-	
Travel								-	
Other Purchased Services	57,659							57,659	
Supplies and Materials	39,671	-	-	-	-	-	-	39,671	
Total Support Services	495,466	365,244	119,815	-	1,814	-	-	982,339	
Facilities Acquisition and Construction									
Buildings							1,927,488	1,927,488	
Instructional Equipment								-	
Noninstructional Equipment	-	-	-	75,000	-	-	-	75,000	
Total Facilities Acq. and Construction	-	-	-	75,000	-	-	1,927,488	2,002,488	
Contribution to School Based Budgets	9,421,486	-	579,086	-	-	-	-	10,000,572	
Total Expenditures	10,951,351	458,228	819,311	75,000	20,421	1,787	1,927,488	14,253,586	
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	
Other Financing Sources									
Transfer In - General Fund									
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-	
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Continued

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Carl D. Perkins</u>	<u>21st Century Community Learning Center</u>	<u>ACSERS</u>	<u>Student Activities and Athletics</u>	<u>Scholarships</u>	<u>Preschool Education Aid</u>	<u>Total</u>
<b>REVENUES</b>							
Intergovernmental							
State						\$ 23,242,958	\$ 23,242,958
Federal	\$ 129,226	\$ 551,869	\$ 1,298,486			-	1,979,581
Local	-	-	-	\$ 400,586	\$ 23,342	-	423,928
Total Revenues	129,226	551,869	1,298,486	400,586	23,342	23,242,958	25,646,467
<b>EXPENDITURES</b>							
Instruction							
Salaries of Teachers						9,369,502	9,369,502
Other Salaries for Instruction	14,422	155,397	15,672			3,337,686	3,523,177
Purchased Professional/Educational Services	26,185	81,338					107,523
Other Purchased Services			883,475			18,254	901,729
General Supplies	73,422	2,474				136,536	212,432
Student Activities and Athletics				421,261			421,261
Other Objects	-	1,640	-	-	-	16,912	18,552
Total Instruction	114,029	240,849	899,147	421,261	-	12,878,890	14,554,176
Support Services							
Salaries of Supervisors of Instruction						190,386	190,386
Salaries of Principals/Ass't Principals/Program Directors						669,809	669,809
Salaries of Other Professional Staff						963,281	963,281
Salaries of Secretarial and Clerical Asst.						389,304	389,304
Other Salaries	4,446	182,031	44,901			433,496	664,874
Salaries of Community Parent Involvement						123,542	123,542
Salaries of Master Teachers						591,520	591,520
Personal Services-Employee Benefits	1,300	85,957	53,377			4,110,860	4,251,494
Purchased Educ. Svcs. - Contracted Pre-K						3,770,697	3,770,697
Purchased Educ. Svcs. - Head Start						1,395,037	1,395,037
Purchased Professional/Educational Services	1,120	18,000	109,380			3,885	132,385
Other Purchased Professional Services						1,700	1,700
Cleaning, Repairs and Maintenance						24,378	24,378
Rentals						130,312	130,312
Contracted Services - Transportation (Field Trips)						7,934	7,934
Travel						-	-
Other Purchased Services		25,032	191,681				216,713
Supplies and Materials						69,517	69,517
Other Expenditures - Scholarships	-	-	-	-	17,925	-	17,925
Total Support Services	6,866	311,020	399,339	-	17,925	12,875,658	13,610,808
Facilities Acquisition and Construction							
Building Improvements							-
Instructional Equipment	8,331					4,550	12,881
Noninstructional Equipment	-	-	-	-	-	6,600	6,600
Total Facilities Acq. and Construction	8,331	-	-	-	-	11,150	19,481
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	129,226	551,869	1,298,486	421,261	17,925	25,765,698	28,184,465
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	(20,675)	5,417	(2,522,740)	(2,537,998)
Other Financing Sources							
Transfer In - General Fund				50,000		2,522,740	2,572,740
Fund Balance, Beginning of Year	-	-	-	302,197	51,973	-	354,170
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ 331,522	\$ 57,390	\$ -	\$ 388,912

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	IDEA				Nonpublic Textbooks	Nonpublic Security	Nonpublic Technology	Nonpublic Nursing	Total
	Basic	Preschool	ARP Basic	ARP Preschool					
REVENUES									
Intergovernmental									
State									
Federal	\$ 5,373,933	\$ 182,147	\$ 38,687	\$ 579	\$ 195,323	\$ 752,970	\$ 162,398	\$ 440,880	\$ 1,551,571
					-	-	-	-	5,595,346
Total Revenues	5,373,933	182,147	38,687	579	195,323	752,970	162,398	440,880	7,146,917
EXPENDITURES									
Instruction									
Salaries of Teachers									-
Other Salaries for Instruction	889,586		21,529						911,115
Purchased Professional/Educational Services								440,880	440,880
Other Purchased Services	3,429,220	178,990					2,250		3,610,460
Travel									-
General Supplies	25,233	3,157	13,179	579			146,002		188,150
Textbooks					195,323				195,323
Other Objects	-	-	-	-	-	-	-	-	-
Total Instruction	4,344,039	182,147	34,708	579	195,323	-	148,252	440,880	5,345,928
Support Services									
Salaries of Supervisors of Instruction									-
Salaries of Principals/Ass't Principals									-
Salaries of Other Professional Staff									-
Salaries of Secretarial and Clerical Assistants									-
Other Salaries			2,461						2,461
Personal Services-Employee Benefits	277,210		1,518						278,728
Purchased Professional/Educational Services	752,517					7,000			759,517
Purchased Property Services									-
Rentals									-
Contracted Services - Transportation									-
Travel									-
Other Purchased Services						523,569			523,569
Supplies and Materials	167					84,519			84,686
Other Objects	-	-	-	-	-	-	-	-	-
Total Support Services	1,029,894	-	3,979	-	-	615,088	-	-	1,648,961
Facilities Acq. and Construction									
Building Improvements						135,582			135,582
Instructional Equipment						2,300			2,300
Non-instructional Equipment	-	-	-	-	-	-	14,146	-	14,146
Total Facilities Acquisition and Construction	-	-	-	-	-	137,882	14,146	-	152,028
Contribution to School Based Budgets	-	-	-	-	-	-	-	-	-
Total Expenditures	5,373,933	182,147	38,687	579	195,323	752,970	162,398	440,880	7,146,917
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources									
Transfer In - General Fund									
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Non Public Ch. 192 - Auxiliary Services</u>				<u>Non Public Ch. 193- Handicapped Services</u>			
	<u>Wrap Around</u>	<u>Comp. Education</u>	<u>English as a Second Language</u>	<u>Home Instruction</u>	<u>Supplemental Instruction</u>	<u>Examination &amp; Classification</u>	<u>Corrective Speech</u>	<u>Total</u>
<b>REVENUES</b>								
Intergovernmental								
State	\$ 342,345	\$ 711,458	\$ 33,381	\$ 2,620	\$ 161,318	\$ 351,241	\$ 165,416	\$ 1,767,779
Federal	-	-	-	-	-	-	-	-
Total Revenues	342,345	711,458	33,381	2,620	161,318	351,241	165,416	1,767,779
<b>EXPENDITURES</b>								
Instruction								
Salaries of Teachers								-
Other Salaries for Instruction						23,017		23,017
Purchased Professional/ Educational Services		711,458	33,381	2,620	161,318	326,323	165,416	1,400,516
Other Purchased Services	30,954							30,954
General Supplies	311,391							311,391
Textbooks								-
Other Objects	-	-	-	-	-	-	-	-
Total Instruction	342,345	711,458	33,381	2,620	161,318	349,340	165,416	1,765,878
Support Services								
Salaries of Supervisors of Instruction								-
Salaries of Principals/Ass't. Principals								-
Salaries of Other Professional Staff								-
Salaries of Secretarial and Clerical Asst.								-
Other Salaries								-
Personal Services - Employee Benefits						1,901		1,901
Purchased Professional/Educational Services								-
Contracted Services-Transportation								-
Rentals								-
Travel								-
Other Purchased Services								-
Supplies and Materials	-	-	-	-	-	-	-	-
Total Support Services	-	-	-	-	-	1,901	-	1,901
Facilities Acq. and Construction								
Instructional Equipment								-
Non-Instructional Equipment	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-	-	-
Total Expenditures	342,345	711,458	33,381	2,620	161,318	351,241	165,416	1,767,779
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund								
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>NJ Safety Grant</u>	<u>Other Local Grants</u>	<u>Building Effective (BEST)</u>	<u>School-Based Mental Health Services</u>	<u>Adult Basic Education</u>	<u>Total</u>
<b>REVENUES</b>						
Intergovernmental						
State						
Federal						
Local	\$ 3,500	\$ 38,725	\$ 550,987	\$ 243,724	\$ 267,898	\$ 1,062,609
			-	-	-	42,225
Total Revenues	3,500	38,725	550,987	243,724	267,898	1,104,834
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers					108,552	108,552
Other Salaries for Instruction		12,605	3,887		7,379	23,871
Purchased Professional/Educational Services						-
Other Purchased Services		1,482	84,750	242,200		328,432
General Supplies		12,520	59,402		21,991	93,913
Textbooks						-
Other Objects	-	1,984	-	-	-	1,984
Total Instruction	-	28,591	148,039	242,200	137,922	556,752
Support Services						
Salaries of Supervisors of Instruction					82,637	82,637
Salaries of Principals/Ass't Principals						-
Salaries of Other Professional Staff					799	799
Salaries of Secretarial and Clerical Assistants					25,865	25,865
Other Salaries		500	305,893	1,361		307,754
Personal Services-Employee Benefits		1,002	76,000	163	20,675	97,840
Purchased Professional/ Educational Services	3,500	800				4,300
Travel			3,691			3,691
Other Purchased Services		7,032	17,364			24,396
Supplies and Materials		800				800
Other Objects	-	-	-	-	-	-
Total Support Services	3,500	10,134	402,948	1,524	129,976	548,082
Facilities Acq. and Construction						
Instructional Equipment	-	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-
Total Expenditures	3,500	38,725	550,987	243,724	267,898	1,104,834
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfer In - General Fund						
Fund Balance, Beginning of Year	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>CRRSA (ESSER ID)</u>	<u>American Rescue Plan (ARP ESSER)</u>	<u>CRRSA Learning Acceleration</u>	<u>CRRSA Mental Health</u>	<u>Mental Health</u>	<u>ARP ESSER Beyond the School Day</u>	<u>ARP ESSER Accelerated Learning Coach</u>	<u>High Impact Tutoring</u>	<u>Total</u>
<b>REVENUES</b>									
Intergovernmental									
Federal	\$ 382,748	\$ 6,810,331	\$ 756,864	\$ 26,827	\$ 84,501	\$ 81,760	\$ 768,310	\$ 565,702	\$ 9,477,043
Local	-	-	-	-	-	-	-	-	-
Total Revenues	382,748	6,810,331	756,864	26,827	84,501	81,760	768,310	565,702	9,477,043
<b>EXPENDITURES</b>									
Instruction									
Salaries of Teachers									-
Other Salaries for Instruction	250,576	171,242	602,719	5,530		75,491	176,409	113,197	1,395,164
Purchased Professional/Educational Services		3,551,297			13,000		6,000	13,446	26,446
Other Purchased Services								391,230	3,948,527
Travel									-
General Supplies		1,740,239		4,864	3,419		240,716	31,249	2,020,487
Textbooks									-
Other Objects	-	-	-	-	-	-	-	-	-
Total Instruction	250,576	5,462,778	602,719	10,394	16,419	75,491	423,125	549,122	7,390,624
Support Services									
Salaries of Supervisors of Instruction									-
Salaries of Principals/Asst Principals									-
Salaries of Other Professional Staff									-
Salaries of Secretarial and Clerical Assistants									-
Other Salaries	122,745	151,559	109,156	3,256	23,199	518	25,026		435,459
Personal Services-Employee Benefits	9,427	24,694	44,989	682	1,834	5,751	25,100	8,580	121,057
Purchased Professional/ Educational Services		640,780		7,200	39,475		295,059	8,000	990,514
Purchased Property Services									-
Travel									-
Other Purchased Services									-
Supplies and Materials				5,295	3,574				8,869
Other Objects	-	-	-	-	-	-	-	-	-
Total Support Services	132,172	817,033	154,145	16,433	68,082	6,269	345,185	16,580	1,555,899
Facilities Acq. and Construction									
Building Improvements		530,520							530,520
Instructional Equipment									-
Noninstructional Equipment	-	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	530,520	-	-	-	-	-	-	530,520
Contribution to School Based Budgets	-	-	-	-	-	-	-	-	-
Total Expenditures	382,748	6,810,331	756,864	26,827	84,501	81,760	768,310	565,702	9,477,043
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources									
Transfer In - General Fund									
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
PRESCHOOL EDUCATION AID  
SCHEDULE OF EXPENDITURES BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Summary</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
<b>Instruction</b>					
Salaries of Teachers	\$ 9,678,757	\$ 307,704	\$ 9,986,461	\$ 9,369,502	\$ 616,959
Other Salaries for Instruction	3,798,756	71,759	3,870,515	3,337,686	532,829
Other Purchased Services	23,000	-	23,000	18,254	4,746
General Supplies	225,000	(500)	224,500	136,536	87,964
Other Objects	28,000	-	28,000	16,912	11,088
<b>Total Instruction</b>	<b>13,753,513</b>	<b>378,963</b>	<b>14,132,476</b>	<b>12,878,890</b>	<b>1,253,586</b>
<b>Support Services</b>					
Salaries of Supervisors of Instruction	175,926	14,460	190,386	190,386	-
Salaries of Program Directors	823,226	(2,644)	820,582	669,809	150,773
Salaries of Other Professional Staff	1,160,627	-	1,160,627	963,281	197,346
Salaries of Secretaries and Clerical Assistants	499,831	(208)	499,623	389,304	110,319
Other Salaries	487,027	66,929	553,956	433,496	120,460
Salaries of Community Parent Involvement	123,543	-	123,543	123,542	1
Salaries of Master Teachers	597,112	-	597,112	591,520	5,592
Personal Services - Employee Benefits	6,658,048	(456,275)	6,201,773	4,110,860	2,090,913
Purchased Educ. Svcs. - Contracted Pre-K	3,974,245	-	3,974,245	3,770,697	203,548
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,395,037	54,143
Other Purchased Professional - Ed. Services	5,000	-	5,000	3,885	1,115
Other Purchased Professional Services	15,000	(1,103)	13,897	1,700	12,197
Cleaning, Repairs and Maintenance	22,000	2,378	24,378	24,378	-
Rentals	131,312	-	131,312	130,312	1,000
Contracted Services - Transportation (Field Trips)	20,342	-	20,342	7,934	12,408
Travel	3,000	-	3,000	-	3,000
Supplies and Materials	245,083	(9,600)	235,483	69,517	165,966
<b>Total Support Services</b>	<b>16,390,502</b>	<b>(386,063)</b>	<b>16,004,439</b>	<b>12,875,658</b>	<b>3,128,781</b>
<b>Facilities Acq. and Construction Svcs</b>					
Instructional Equipment	4,450	500	4,950	4,550	400
Non-Instructional Equipment	-	6,600	6,600	6,600	-
<b>Total Facilities Acq. and Construction Svcs</b>	<b>4,450</b>	<b>7,100</b>	<b>11,550</b>	<b>11,150</b>	<b>400</b>
<b>Total Expenditures</b>	<b>\$ 30,148,465</b>	<b>\$ -</b>	<b>\$ 30,148,465</b>	<b>\$ 25,765,698</b>	<b>\$ 4,382,767</b>
					<u>Total</u>
Total 2023-2024 Preschool Education Aid Allocation					\$ 24,612,529
Actual Preschool Carryover (June 30, 2023)					4,947,738
Prior Year Encumbrances Cancelled					504
Budgeted Transfer from General Fund					<u>2,522,740</u>
Total Funds Available for 2023-2024 Budget					32,083,511
Less: 2023-2024 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					<u>30,148,465</u>
Available & Unbudgeted Preschool Funds as of June 30, 2024					1,935,046
Add: 2023-2024 Unexpended Preschool Education Aid					<u>4,382,767</u>
2023-2024 Actual Carryover - Preschool Education Aid					<u>\$ 6,317,813</u>
2023-2024 Preschool Education Aid Carryover Budgeted in 2024-2025					<u>\$ 1,934,542</u>

**CAPITAL PROJECTS FUND**

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF PROJECT EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Administrative Offices - 663 Main	\$ 4,392,955	\$ 4,292,955		\$ 100,000
Various Capital Improvements	5,433,148	5,433,148		-
Various Capital Improvements	704,844	704,844		-
Various Capital Improvements	5,153,015	4,941,883		211,132
Various Capital Improvements	6,023,277	3,667,462	\$ 282,768	2,073,047
Various Capital Improvements	628,321			628,321
Various Capital Improvements	9,952,143	125,750	2,434,595	7,391,798
School Security Grant (Alyssa's Law)	<u>711,425</u>	<u>592,393</u>	<u>119,032</u>	<u>-</u>
	<u>\$ 32,999,128</u>	<u>\$ 19,758,435</u>	<u>2,836,395</u>	<u>\$ 10,404,298</u>
On-Behalf Payments				
Economic Development Authority				
Various Improvements			<u>202,799</u>	
Total Expenditures			<u>\$ 3,039,194</u>	
		Project Balances		<u>\$ 10,404,298</u>
		Fund Balance (GAAP)		<u>\$ 10,404,298</u>
* Modified budget and prior year expenditures - not available for Economic Development Authority On-Behalf Projects				

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**REVENUES AND OTHER FINANCING SOURCES**

## Revenues

Transfer from Capital Reserve	\$ 162,248
State Sources- On-Behalf SCC Contributions	<u>202,799</u>
Total Revenues and Other Financing Sources	<u>365,047</u>

**EXPENDITURES AND OTHER FINANCING USES**

## Expenditures

Facilities Acquisition and Construction Services	2,836,395
On-Behalf SCC Construction Services	<u>202,799</u>
Total Expenditures and Other Financing Uses	<u>3,039,194</u>

Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(2,674,147)
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Fund Balance, Beginning of Year	<u>13,078,445</u>
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Fund Balance, End of Year	<u><u>\$ 10,404,298</u></u>
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## Analysis of Restricted for Capital Projects

Year-End Encumbrances	\$ 6,685,871
Available for Capital Projects	<u>3,718,427</u>
	<u><u>\$ 10,404,298</u></u>

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**ADMINISTRATIVE OFFICES - 663 MAIN AVENUE**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	<u>(759,790)</u>	<u>-</u>	<u>(759,790)</u>	<u>(759,790)</u>
Total Revenues	<u>4,392,955</u>	<u>-</u>	<u>4,392,955</u>	<u>4,392,955</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	<u>4,264,713</u>	<u>-</u>	<u>4,264,713</u>	<u>4,364,713</u>
Total Expenditures	<u>4,292,955</u>	<u>-</u>	<u>4,292,955</u>	<u>4,392,955</u>
Excess of Revenue Over Expenditures	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 3,152,745			
Revised Authorized Cost	\$ 4,392,955			



**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Outlay	\$ 492,250		\$ 492,250	\$ 492,250
Transfer from Capital Reserve	4,315,659		4,315,659	4,315,659
Transfers to/from Other Capital Projects	665,728	\$ (40,489)	625,239	625,239
Total Revenues	5,473,637	(40,489)	5,433,148	5,433,148
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services	151,292		151,292	151,292
Facilities Acquisition and Construction Services	5,281,856	-	5,281,856	5,281,856
Total Expenditures	5,433,148	-	5,433,148	5,433,148
Excess of Revenue Over Expenditures	\$ 40,489	\$ (40,489)	\$ -	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 2,917,663			
Revised Authorized Cost	\$ 5,433,148			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 1,206,204		\$ 1,206,204	\$ 1,206,204
Transfers to/from Other Capital Projects	(451,128)	\$ (50,232)	(501,360)	(501,360)
Total Revenues	<u>755,076</u>	<u>(50,232)</u>	<u>704,844</u>	<u>704,844</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services	39,768		39,768	39,768
Facilities Acquisition and Construction Services	<u>665,076</u>	<u>-</u>	<u>665,076</u>	<u>665,076</u>
Total Expenditures	<u>704,844</u>	<u>-</u>	<u>704,844</u>	<u>704,844</u>
Excess of Revenue Over Expenditures	<u>\$ 50,232</u>	<u>\$ (50,232)</u>	<u>\$ -</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 1,555,000			
Revised Authorized Cost	\$ 704,844			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 4,229,325		\$ 4,229,325	\$ 4,229,325
Transfers to/from Other Capital Projects	1,092,332	\$ (168,642)	923,690	923,690
Total Revenues	5,321,657	(168,642)	5,153,015	5,153,015
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services			-	-
Facilities Acquisition and Construction Services	4,941,883	-	4,941,883	5,153,015
Total Expenditures	4,941,883	-	4,941,883	5,153,015
Excess of Revenue Over Expenditures	\$ 379,774	\$ (168,642)	\$ 211,132	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 5,421,000			
Revised Authorized Cost	\$ 5,153,015			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 5,950,199		\$ 5,950,199	\$ 5,950,199
Transfers to/from Other Capital Projects	(139,023)	\$ 212,101	73,078	73,078
Total Revenues	5,811,176	212,101	6,023,277	6,023,277
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Facilities Acquisition and Construction Services	3,667,462	282,768	3,950,230	6,023,277
Total Expenditures	3,667,462	282,768	3,950,230	6,023,277
Excess of Revenue Over Expenditures	\$ 2,143,714	\$ (70,667)	\$ 2,073,047	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 7,047,654			
Revised Authorized Cost	\$ 6,023,277			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 878,321	\$ (250,000)	\$ 628,321	\$ 628,321
Total Revenues	878,321	(250,000)	628,321	628,321
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Facilities Acquisition and Construction Services	-	-	-	628,321
Total Expenditures	-	-	-	628,321
Excess of Revenue Over Expenditures	\$ 878,321	\$ (250,000)	\$ 628,321	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$	1,278,321		
Revised Authorized Cost	\$	628,321		

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 9,500,000		\$ 9,500,000	\$ 9,500,000
Transfers to/from Other Capital Projects	-	\$ 452,143	452,143	452,143
Total Revenues	9,500,000	452,143	9,952,143	9,952,143
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services			-	-
Facilities Acquisition and Construction Services	125,750	\$ 2,434,595	2,560,345	9,952,143
Total Expenditures	125,750	2,434,595	2,560,345	9,952,143
Excess of Revenue Over Expenditures	\$ 9,374,250	\$ (1,982,452)	\$ 7,391,798	\$ -
Additional Project Information:				
Project Numbers	0122, 0222, 0322, 0422, 0522, 0622			
Original Authorized Cost	\$ 9,500,000			
Revised Authorized Cost	\$ 9,952,143			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**SCHOOL SECURITY GRANT (ALYSSA'S LAW)**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
SDA School Security Grant	\$ 704,058	-	\$ 704,058	\$ 704,058
Transfers to/from Other Capital Projects	-	\$ 7,367	7,367	7,367
Total Revenues	704,058	7,367	711,425	711,425
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services				
Facilities Acquisition and Construction Services	592,393	119,032	711,425	711,425
Total Expenditures	592,393	119,032	711,425	711,425
Excess of Revenue Over Expenditures	\$ 111,665	\$ (111,665)	\$ -	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 704,058			
Revised Authorized Cost	\$ 711,425			

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**VARIOUS CAPITAL IMPROVEMENTS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve		\$ 162,248	\$ 162,248	\$ -
Transfers to/from Other Capital Projects	-	(162,248)	(162,248)	-
Total Revenues	-	-	-	-
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services			-	-
Facilities Acquisition and Construction Services	-	\$ -	-	-
Total Expenditures	-	-	-	-
Excess of Revenue Over Expenditures	\$ -	\$ -	\$ -	\$ -
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$	162,248		
Revised Authorized Cost	\$	-		



## **PROPRIETARY FUNDS**

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2024**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>School Nutrition</u>	<u>Fresh Frutis and Vegetable Program (FFVP)</u>	<u>Total Food Service</u>
<b>OPERATING REVENUES</b>			
Charges for Services			
Daily Sales-Non-Reimbursable Programs	\$ 35,894		\$ 35,894
Other	173,850		173,850
State - On Behalf OPEB Contribution	277,605	-	277,605
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	487,349	-	487,349
<b>OPERATING EXPENSES</b>			
Salaries and Wages	4,392,200		4,392,200
Employee Benefits	1,813,714		1,813,714
Cost of Sales	5,199,902	\$ 274,717	5,474,619
Supplies and Materials	350,983		350,983
Cleaning, Repairs and Maintenance	438,048		438,048
Travel	2,765		2,765
Other Purchased Services	88,720		88,720
Depreciation	86,305	-	86,305
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	12,372,637	274,717	12,647,354
Operating (Loss)	<hr/> (11,885,288)	<hr/> (274,717)	<hr/> (12,160,005)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
State Sources			
School Lunch Program	110,827		110,827
After the Bell	118,102		118,102
Summer Food Service Program	6,737		6,737
Federal Sources			
School Breakfast Program	3,224,171		3,224,171
National School Lunch Program	6,887,098		6,887,098
Food Distribution Program (USDA Commodities)	805,964		805,964
After School Snack Program	261,486		261,486
Summer Food Service Program	268,925		268,925
Fresh Fruits and Vegetables Program (FFVP)		274,717	274,717
Covid Supply Chain Grant	283,525		283,525
PEBT Administrative	6,180		6,180
Local Food in Schools	26,676		26,676
Other Sources	-		-
Interest Earnings	334,261	-	334,261
	<hr/>	<hr/>	<hr/>
Total Nonoperating Revenues	12,333,952	274,717	12,608,669
Change in Net Position Before Transfers	448,664	-	448,664
Transfer In	116,898	-	116,898
Change in Net Position	565,562	-	565,562
Net Position, July 1, 2023	846,181	-	846,181
Net Position, June 30, 2024	<hr/> \$ 1,411,743	<hr/> \$ -	<hr/> \$ 1,411,743

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

**FIDUCIARY FUNDS**

**NOT APPLICABLE**

## **LONG-TERM DEBT**

PASSAIC PUBLIC SCHOOLS  
LONG-TERM DEBT  
SCHEDULE OF SERIAL BONDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

This schedule is not applicable

LONG-TERM DEBT  
LEASES PAYABLE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

<u>Description</u>	<u>Amount of Issue</u>	<u>Annual Payments Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Balance, July 1, 2023</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance, June 30, 2024</u>
Building Leases								
663 Main (Admin Bldg)	\$11,995,841	24/25	1,205,477	3.50 %	\$ 6,310,968		\$ 1,112,439	\$ 5,198,529
		25/26	1,248,352	3.50				
		26/27	1,348,371	3.50				
		27/28	1,396,329	3.50				
155-173 Randolph	1,136,395	24/25	15,960	3.00	204,398		188,438	15,960
Equipment Leases								
Copy Machines	302,244				62,886	-	62,886	-
					<u>\$ 6,578,252</u>	<u>\$ -</u>	<u>\$ 1,363,763</u>	<u>\$ 5,214,489</u>



# STATISTICAL SECTION



## STATISTICAL SECTION

This part of the Passaic Public Schools' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

### Contents

### Exhibits

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

J-1 to J-5

#### **Revenue Capacity**

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 to J-9

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 and J-15

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)  
(accrual basis of accounting)

	As of June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets	\$ 287,736,801	\$ 294,629,811	\$ 301,791,164	\$ 315,730,205	\$ 363,193,148	\$ 430,514,030	\$ 465,238,980	\$ 494,271,873	\$ 497,461,759	\$ 518,473,229
Restricted	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204	49,508,906	46,436,103
Unrestricted	(82,687,659)	(94,103,593)	(106,019,292)	(110,814,992)	(111,408,900)	(106,253,962)	(88,846,270)	(68,844,987)	(45,300,283)	(27,410,065)
Total Governmental Activities Net Position	\$ 221,568,426	\$ 222,565,053	\$ 221,864,954	\$ 237,265,118	\$ 286,953,340	\$ 359,588,297	\$ 410,065,296	\$ 470,343,090	\$ 501,670,382	\$ 537,499,267
Business-Type Activities										
Investment in Capital Assets	\$ 227,086	\$ 405,609	\$ 386,215	\$ 465,418	\$ 595,152	\$ 673,925	\$ 672,918	\$ 587,611	\$ 614,694	\$ 657,917
Unrestricted	3,478,317	3,158,379	3,095,158	3,207,100	2,668,014	(2,731,301)	(1,605,609)	(1,798,940)	231,487	753,826
Total Business-Type Activities Net Position	\$ 3,705,403	\$ 3,563,988	\$ 3,481,373	\$ 3,672,518	\$ 3,263,166	\$ (2,057,376)	\$ (932,691)	\$ (1,211,329)	\$ 846,181	\$ 1,411,743
District-Wide										
Net Investment in Capital Assets	\$ 287,963,887	\$ 295,035,420	\$ 302,177,379	\$ 316,195,623	\$ 363,788,300	\$ 431,187,955	\$ 465,911,898	\$ 494,859,484	\$ 498,076,453	\$ 519,131,146
Restricted	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204	49,508,906	46,436,103
Unrestricted	(79,209,342)	(90,945,214)	(102,924,134)	(107,607,892)	(108,740,886)	(108,985,263)	(90,451,879)	(70,643,927)	(45,068,796)	(26,656,239)
Total District Net Position	\$ 225,273,829	\$ 226,129,041	\$ 225,346,327	\$ 240,937,636	\$ 290,216,506	\$ 357,530,921	\$ 409,132,605	\$ 469,131,761	\$ 502,516,563	\$ 538,911,010

Note - Net position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities".

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**  
*(accrual basis of accounting)*

Fiscal Year Ended June 30,										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
Governmental Activities										
Instruction										
Regular	\$ 148,230,497	\$ 144,021,933	\$ 152,944,145	\$ 153,382,956	\$ 150,254,025	\$ 153,800,221	\$ 165,608,855	\$ 162,801,803	\$ 168,211,756	\$ 171,613,807
Special Education	54,140,688	55,002,593	59,628,242	60,016,388	60,092,306	62,205,979	64,968,884	55,962,512	51,983,841	59,681,194
Other Instruction	16,562,102	35,480,724	43,444,917	41,697,370	37,117,664	35,483,254	36,890,780	29,812,050	30,365,501	30,477,610
Community Services	-	-	501,400	-	-	-	-	-	-	-
Support Services:										
Student and Instruction Related Services	57,264,036	60,869,854	67,014,371	65,268,398	64,372,016	59,432,658	62,266,101	60,947,252	61,730,040	61,539,268
General Administration	2,917,494	2,777,596	2,966,401	3,082,789	2,926,799	2,848,080	2,755,599	2,488,665	2,897,470	2,883,898
School Administrative Services	16,141,668	19,385,907	20,862,151	21,630,254	19,159,768	19,115,617	20,491,095	17,818,886	17,244,468	17,891,757
Plant Operations And Maintenance	23,504,389	25,562,625	26,727,740	29,122,073	29,522,229	29,817,545	30,395,805	29,601,814	32,050,129	32,134,983
Pupil Transportation	6,959,612	7,060,917	7,163,723	7,917,999	7,965,299	7,230,882	5,572,254	9,101,162	9,927,422	10,547,361
Business and Other Support Services	5,451,127	6,369,943	7,751,812	8,709,956	7,362,012	6,606,085	7,016,534	6,131,512	7,392,904	9,665,559
Interest and Other Charges On Long-Term Debt	962,127	841,150	711,399	553,031	403,358	233,122	56,886	315,318	252,963	206,719
Total Governmental Activities Expenses	332,133,740	357,373,242	389,716,303	391,381,214	379,175,476	376,773,443	396,022,793	374,980,974	382,056,494	396,642,156
Business-Type Activities:										
Food Service	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058	20,573,299	15,565,320	12,647,354
Total Business-Type Activities Expense	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058	20,573,299	15,565,320	12,647,354
Total District Expenses	\$ 341,921,724	\$ 368,921,447	\$ 400,410,972	\$ 402,159,025	\$ 391,084,799	\$ 388,667,631	\$ 429,007,851	\$ 395,554,273	\$ 397,621,814	\$ 409,289,510
<b>Program Revenues</b>										
Governmental Activities:										
Operating Grants And Contributions	\$ 102,234,044	\$ 116,717,260	\$ 136,346,391	\$ 144,858,897	\$ 129,999,021	\$ 120,431,397	\$ 150,626,027	\$ 133,182,103	\$ 121,030,721	\$ 117,710,973
Charges for Services	55,217	22,449	156,439	551,373	429,767	437,610	92,749	269,939	110,951	171,160
Capital Grants And Contributions	19,756,380	7,314,469	10,874,125	19,663,458	51,218,490	70,242,083	43,211,573	37,084,254	12,053,414	28,244,608
Total Governmental Activities Program Revenues	122,045,641	124,054,178	147,376,955	165,073,728	181,647,278	191,111,090	193,930,349	170,536,296	133,195,086	146,126,741
Business-Type Activities:										
Charges For Services										
Food Service	78,642	108,829	104,682	123,674	122,053	55,129	9,101	640,302	398,370	487,349
Capital Grants and Contributions		53,785					8,923			
Operating Grants And Contributions	10,940,792	11,060,059	10,506,517	10,833,765	11,343,013	11,763,849	34,088,525	19,648,660	17,032,471	12,274,408
Total Business Type Activities Program Revenues	11,019,434	11,222,673	10,611,199	10,957,439	11,465,066	11,818,978	34,106,549	20,288,962	17,430,841	12,761,757
Total District Program Revenues	\$ 133,065,075	\$ 135,276,851	\$ 157,988,154	\$ 176,031,167	\$ 193,112,344	\$ 202,930,068	\$ 228,036,898	\$ 190,825,258	\$ 150,625,927	\$ 158,888,498
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (210,088,099)	\$ (233,319,064)	\$ (242,339,348)	\$ (226,307,486)	\$ (197,528,198)	\$ (185,662,353)	\$ (202,092,444)	\$ (204,444,678)	\$ (248,861,408)	\$ (250,515,415)
Business-Type Activities	1,231,450	(325,532)	(83,470)	179,628	(444,257)	(75,210)	1,121,491	(284,337)	1,865,521	114,403
Total District-Wide Net Expense	\$ (208,856,649)	\$ (233,644,596)	\$ (242,422,818)	\$ (226,127,858)	\$ (197,972,455)	\$ (185,737,563)	\$ (200,970,953)	\$ (204,729,015)	\$ (246,995,887)	\$ (250,401,012)

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Revenues And Other Changes In Net Position</b>										
Governmental Activities:										
Property Taxes, General Purposes	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 17,154,949
Federal And State Aid - Unrestricted	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170	224,528,095	227,176,551	239,808,504	250,209,674	251,221,337
Federal And State Aid - Restricted	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660	8,465,024	8,698,472	7,307,580	9,102,730	10,000,572
Interest Earnings	203,164	219,127	241,640	400,522	1,186,711	1,120,263	66,647	121,244	3,667,954	6,622,369
Miscellaneous Income	796,187	911,557	3,496,351	736,229	907,302	676,239	665,882	666,567	389,765	1,461,971
Loss on Disposal of Capital Assets	(361,706)	-	-	-	-	(143,476)	-	-	-	(116,898)
Transfers	-	-	-	-	-	-	-	-	-	-
Total Governmental Activities	<u>235,663,166</u>	<u>234,754,902</u>	<u>241,690,700</u>	<u>241,707,650</u>	<u>247,216,420</u>	<u>251,464,722</u>	<u>253,426,129</u>	<u>264,722,472</u>	<u>280,188,700</u>	<u>286,344,300</u>
Business-Type Activities:										
Interest Earnings	5,493	9,395	7,702	11,517	34,905	41,365	3,194	6,889	191,989	334,261
Loss on Disposal of Capital Assets	(68,773)	-	(6,847)	-	-	(52,768)	-	(1,190)	-	-
Transfers	-	-	-	-	-	-	-	-	-	116,898
Total Business-Type Activities	<u>(63,280)</u>	<u>9,395</u>	<u>855</u>	<u>11,517</u>	<u>34,905</u>	<u>(11,403)</u>	<u>3,194</u>	<u>5,699</u>	<u>191,989</u>	<u>451,159</u>
Total District-Wide	<u>\$ 235,599,886</u>	<u>\$ 234,764,297</u>	<u>\$ 241,691,555</u>	<u>\$ 241,719,167</u>	<u>\$ 247,251,325</u>	<u>\$ 251,453,319</u>	<u>\$ 253,429,323</u>	<u>\$ 264,728,171</u>	<u>\$ 280,380,689</u>	<u>\$ 286,795,459</u>
<b>Change In Net Position</b>										
Governmental Activities	\$ 25,575,067	\$ 1,435,838	\$ (648,648)	\$ 15,400,164	\$ 49,688,222	\$ 65,802,369	\$ 51,333,685	\$ 60,277,794	\$ 31,327,292	\$ 35,828,885
Business-Type Activities	1,168,170	(316,137)	(82,615)	191,145	(409,352)	(86,613)	1,124,685	(278,638)	2,057,510	565,562
Total District	<u>\$ 26,743,237</u>	<u>\$ 1,119,701</u>	<u>\$ (731,263)</u>	<u>\$ 15,591,309</u>	<u>\$ 49,278,870</u>	<u>\$ 65,715,756</u>	<u>\$ 52,458,370</u>	<u>\$ 59,999,156</u>	<u>\$ 33,384,802</u>	<u>\$ 36,394,447</u>

PASSAIC PUBLIC SCHOOLS  
FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Unaudited)  
(modified accrual basis of accounting)

	As of June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable		\$ 316,250	\$ 316,250	\$ 20,150						
Restricted	\$ 17,474,079	21,921,070	26,403,729	29,114,303	\$ 31,770,480	\$ 29,954,789	\$ 24,884,295	\$ 47,541,376	\$ 59,522,974	\$ 74,452,806
Committed	7,169,388	643,390			103,544	1,125,976				
Assigned	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077	20,593,360	30,787,704	30,571,934	35,845,346	33,883,769
Unassigned	(19,028,317)	(18,885,181)	(20,088,682)	(20,423,800)	(21,306,523)	(21,525,274)	(17,458,893)	(18,613,332)	(24,673,372)	(24,646,481)
Total General Fund	<u>\$ 30,534,861</u>	<u>\$ 26,505,768</u>	<u>\$ 28,570,927</u>	<u>\$ 29,131,639</u>	<u>\$ 31,141,578</u>	<u>\$ 30,148,851</u>	<u>\$ 38,213,106</u>	<u>\$ 59,499,978</u>	<u>\$ 70,694,948</u>	<u>\$ 83,690,094</u>
All Other Governmental Funds										
Restricted	\$ 40,862	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269	\$ 5,373,440	\$ 8,902,689	\$ 4,728,248	\$ 13,320,950	\$ 10,793,210
Unassigned	(486,932)									
Total All Other Governmental Funds	<u>\$ (446,070)</u>	<u>\$ 1,113,422</u>	<u>\$ 685,010</u>	<u>\$ 4,231,259</u>	<u>\$ 4,394,269</u>	<u>\$ 5,373,440</u>	<u>\$ 8,902,689</u>	<u>\$ 4,728,248</u>	<u>\$ 13,320,950</u>	<u>\$ 10,793,210</u>

Note - Fund balance in the Special Revenue Fund at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities",

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**  
*(modified accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues</b>										
Property Taxes	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 17,154,949
Tuition Charges	55,217	22,449	156,439	551,373	429,767	437,610	92,749	269,939	110,951	143,051
Interest Earnings	203,164	219,126	241,640	400,522	1,186,711	1,120,263	66,647	121,244	3,667,954	6,622,369
Miscellaneous	798,102	915,161	3,515,759	738,890	913,168	688,102	735,165	1,177,795	752,823	1,953,354
State Sources	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900	388,682,660	369,549,336	389,433,549	371,081,187	371,442,676
Federal Sources	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374	16,747,120	25,746,054	36,392,823	41,945,311	60,897,711
<b>Total Revenues</b>	<b>334,438,473</b>	<b>326,249,239</b>	<b>335,253,948</b>	<b>351,787,267</b>	<b>399,016,497</b>	<b>424,494,332</b>	<b>413,008,528</b>	<b>444,213,927</b>	<b>434,376,803</b>	<b>458,214,110</b>
<b>Expenditures</b>										
Instruction										
Regular Instruction	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590	135,131,015	140,632,782	160,455,718	169,062,985	174,505,308
Special Education Instruction	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945	58,352,681	58,848,638	59,312,942	56,485,750	65,011,813
Other Instruction	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937	31,873,136	31,617,226	32,591,641	34,380,322	34,939,129
Community Services	-	-	501,400	-	-	-	-	-	-	-
Support Services										
Student and Inst. Related Services	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789	58,041,346	59,395,672	65,072,547	65,954,692	64,094,490
General Administration	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336	2,638,033	2,523,161	2,470,141	2,924,634	3,007,065
School Administrative Services	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502	17,606,967	17,899,666	19,607,973	19,319,779	20,085,445
Plant Operations And Maintenance	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420	29,135,691	28,918,978	29,012,851	32,365,375	31,783,425
Pupil Transportation	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168	7,225,433	5,553,863	9,124,263	9,948,474	10,559,446
Business and Other Support Services	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665	6,392,454	6,510,233	6,893,246	8,179,999	10,139,287
Capital Outlay	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195	75,752,546	46,919,463	40,021,737	14,249,127	31,933,916
Debt Service										
Principal	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333	2,324,573	2,493,221	2,223,119	1,465,031	1,363,763
Interest And Other Charges	991,832	873,011	745,570	589,682	442,668	275,284	102,121	315,318	252,963	206,719
<b>Total Expenditures</b>	<b>328,402,040</b>	<b>328,718,840</b>	<b>333,617,201</b>	<b>347,680,306</b>	<b>396,843,548</b>	<b>424,749,159</b>	<b>401,415,024</b>	<b>427,101,496</b>	<b>414,589,131</b>	<b>447,629,806</b>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949	(254,827)	11,593,504	17,112,431	19,787,672	10,584,304
<b>Other Financing Sources (Uses)</b>										
Transfers In	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597	16,943,723	22,592,141	18,676,313	22,723,209	12,735,560
Transfers Out	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)	(16,943,723)	(22,592,141)	(18,676,313)	(22,723,209)	(12,852,458)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(116,898)</b>
<b>Net Change In Fund Balances</b>	<b>\$ 6,036,433</b>	<b>\$ (2,469,601)</b>	<b>\$ 1,636,747</b>	<b>\$ 4,106,961</b>	<b>\$ 2,172,949</b>	<b>\$ (254,827)</b>	<b>\$ 11,593,504</b>	<b>\$ 17,112,431</b>	<b>\$ 19,787,672</b>	<b>\$ 10,467,406</b>
Debt Service As A Percentage Of Noncapital Expenditures	0.87%	0.84%	0.83%	0.80%	0.77%	0.74%	0.73%	0.66%	0.43%	0.38%

\* Noncapital expenditures are total expenditures less capital outlay.

**PASSAIC PUBLIC SCHOOLS**  
**GENERAL FUND OTHER LOCAL REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Fiscal Year Ended June 30,</b>	<b>Interest Earned</b>	<b>Tuition/ Transportation</b>	<b>Cancellation of Prior Year Payable</b>	<b>Rentals</b>	<b>Refunds/ Reimbursements</b>	<b>E-Rate</b>	<b>Miscellaneous</b>	<b>Total</b>
2015	\$ 203,164	\$ 55,217		\$ 10,349	\$ 556,841	\$ 206,737	\$ 22,260	\$ 1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	\$ 537,443	20,046	141,416	118,448	89,949	2,523,780
2020	1,120,263	437,610		2,775	256,488	332,817	84,159	2,234,112
2021	66,647	92,749			147,005	330,750	188,127	825,278
2022	121,244	269,939		8,556	224,544	82,669	350,798	1,057,750
2023	3,667,954	110,951		18,557	319,643		51,565	4,168,670
2024	6,622,369	143,051		28,109	152,065	1,268,164	41,742	8,255,500

EXHIBIT J-6

PASSAIC PUBLIC SCHOOLS  
 ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN YEARS  
 (Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate <sup>a</sup>
2015	\$ 6,160,500	\$ 811,919,700	\$ 285,190,900	\$ 75,519,800	\$ 144,027,600	\$ 1,322,818,500	\$ 5,814,500	\$ 1,328,633,000	\$ 3,089,652,409	\$ 1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569
2020	12,383,100	1,728,211,400	649,051,900	169,828,000	385,426,900	2,944,901,300	11,429,766	2,956,331,066	4,032,338,424	0.569
2021	16,477,700	1,730,001,200	633,090,100	167,038,600	386,689,300	2,933,296,900	10,915,898	2,944,212,798	4,203,451,714	0.572
2022	18,288,600	1,732,822,100	625,378,000	164,373,300	389,476,300	2,930,338,300	10,414,192	2,940,752,492	4,402,600,740	0.572
2023	20,176,900	1,739,091,500	618,603,900	178,992,300	389,359,600	2,946,224,200	8,971,408	2,955,195,608	5,094,172,293	0.575
2024	35,984,300	1,742,879,000	612,046,400	165,416,400	388,287,700	2,944,613,800	8,372,402	2,952,986,202	5,459,140,890	0.587

Source: County Abstract of Ratables

<sup>a</sup> Tax rates are per \$100



**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN YEARS**  
**(Unaudited)**  
*(rate per \$100 of assessed value)*

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2015	\$ 1.266	\$ 1.738	\$ 4.569	\$ 7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677
2020	0.569	0.912	2.250	3.731
2021	0.572	0.930	2.258	3.760
2022	0.572	0.937	2.375	3.884
2023	0.575	0.959	2.470	4.004
2024	0.587	0.941	2.595	4.123

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Taxpayer	2024	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Prime Healthcare Services	\$ 26,500,000	0.90%
Passaic Industrial Properties	23,000,000	0.78%
ISLIP U SLIP, LLC/Home Depot	16,500,000	0.56%
Barry Gardens Owns Corp.	15,918,500	0.54%
River Drive Realty, Inc	13,841,800	0.47%
Lester Robbins, Trustee	12,000,000	0.41%
Chestnut Hill	11,753,700	0.40%
Kranbro Realty LLC & Et. Als.	11,662,900	0.39%
Milan Associates	10,642,800	0.36%
Lester Robbins, Trustee	9,000,000	0.30%
	<u>\$ 150,819,700</u>	<u>5.11%</u>
Net Valuation Taxable -- 2024	<u>\$ 2,952,986,202</u>	
	2015	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Prime Healthcare St. Mary's	\$ 10,936,200	0.82%
Passaic Industrial Properties	8,655,900	0.65%
ISLIP U SLIP, LLC/Home Depot	8,247,900	0.62%
Cahn Estates	6,926,600	0.52%
Barry Gardens Owns Corp.	6,800,000	0.51%
Passaic Plaza Associates, LLC	6,500,000	0.49%
Verizon - New Jersey	5,814,500	0.44%
Chestnut Hill	5,500,000	0.41%
Kranbro Realty LLC	5,206,000	0.39%
Clifpass Development, Inc	5,110,000	0.38%
	<u>\$ 69,697,100</u>	<u>5.25%</u>
Net Valuation Taxable -- 2015	<u>\$ 1,328,633,000</u>	

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the	
		Levy	Percentage of
		Amount	Levy
2015	\$ 16,818,577	\$ 16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%
2020	16,818,577	16,818,577	100.00%
2021	16,818,577	16,818,577	100.00%
2022	16,818,577	16,818,577	100.00%
2023	16,818,577	16,818,577	100.00%
2024	17,154,949	17,154,949	100.00%

**PASSAIC PUBLIC SCHOOLS**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year Ended June 30,	Governmental Activities				Population	Per Capita
	General Obligation Bonds	Loans	Leases	Total District		
2015				None	70,167	
2016				None	70,052	
2017				None	70,064	
2018				None	69,876	
2019				None	69,647	
2020				None	69,340	
2021				None	69,633	
2022			\$ 8,043,283	\$ 8,043,283	69,128	\$ 116
2023			6,578,252	6,578,252	68,903	95
2024			5,214,489	5,214,489	68,903 E	76

Source: District records

E - Estimate

**PASSAIC PUBLIC SCHOOLS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2015					
2016					
2017					
2018					
2019					
2020					
2021					
2022					
2023					
2024					

Not Applicable

The District had no outstanding School Bonds

Source: District records

**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF DECEMBER 31, 2023**  
**(Unaudited)**

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 16,474,686	\$ 620,000	\$ 15,854,686
	<u>\$ 16,474,686</u>	<u>\$ 620,000</u>	<u>15,854,686</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			36,005,210
Passaic County Utilities Authority (2)			2,978,599
North Jersey District Water Supply Commission (3)			3,221,963
Passaic Valley Sewerage Commission (3)			19,104,733
Passaic Valley Water Commission (4)			<u>29,150,214</u>
			<u>90,460,719</u>
Total Direct and Overlapping Debt			<u>\$ 106,315,405</u>

## Source:

- (1) City of Passaic's December 31, 2023 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

**PASSAIC PUBLIC SCHOOLS**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt Limit	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013	\$ 149,959,892	\$ 158,004,914	\$ 164,005,551	\$ 177,994,034	\$ 194,639,745
Total Net Debt Applicable to Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 125,293,997</u>	<u>\$ 128,759,952</u>	<u>\$ 131,298,727</u>	<u>\$ 137,722,362</u>	<u>\$ 142,670,013</u>	<u>\$ 149,959,892</u>	<u>\$ 158,004,914</u>	<u>\$ 164,005,551</u>	<u>\$ 177,994,034</u>	<u>\$ 194,639,745</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation for Fiscal Year 2023**

Equalized Valuation Basis	
2021	\$ 4,282,185,255
2022	4,965,833,418
2023	<u>5,349,962,230</u>
	<u>\$ 14,597,980,903</u>
Average Equalized Valuation of Taxable Property	<u>\$ 4,865,993,634</u>
Debt Limit (4 % of Average Equalization Value)	\$ 194,639,745
Total Net Debt Applicable to Limit	-
Legal Debt Margin	<u>\$ 194,639,745</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey,  
Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2014	70,172	\$ 44,908	9.40%
2015	70,167	46,045	8.00%
2016	70,052	46,617	7.20%
2017	70,064	47,191	6.70%
2018	69,876	49,167	5.80%
2019	69,647	51,203	4.80%
2020	69,340	55,775	13.50%
2021	69,633	59,559	8.90%
2022	69,128	57,067	4.70%
2023	68,903	N/A	6.00%

Source: New Jersey State Department of Education

N/A - Not Available



**PASSAIC PUBLIC SCHOOLS  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

**INFORMATION NOT AVAILABLE**

**PASSAIC PUBLIC SCHOOLS**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<u>Function/Program</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Instruction										
Regular	1,050	1,033	1,010	997	930	821	803	823	810	818
Special Education	349	238	250	284	257	249	260	272	232	190
Other Instruction	81	23	4	4	2	2	174	165	179	258
Support Services:										
Student & Instruction Related Services	276	422	425	472	424	412	343	351	341	324
General Administration	9	6	6	6	6	5	6	6	5	7
School Administrative Services	96	107	109	112	103	186	123	122	182	106
Central Services	52	57	61	60	56	68	57	60	45	66
Plant Operations and Maintenance	141	176	185	202	215	191	206	213	220	245
Total	<u>2,054</u>	<u>2,062</u>	<u>2,050</u>	<u>2,137</u>	<u>1,993</u>	<u>1,934</u>	<u>1,972</u>	<u>2,012</u>	<u>2,014</u>	<u>2,014</u>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Pupil/Teacher Ratio

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	<u>Pupil/Teacher Ratio</u>		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary (PreK through Grade 8)	High School (Grades 9-12)				
2015	13,674	\$ 299,856,949	\$ 21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%
2020	13,595	346,396,756	25,480	4.68%	1,172	n/a	n/a	13,590.1	12,444.4	-0.23%	91.57%
2021	13,614	351,900,219	25,848	1.45%	1,433	n/a	n/a	12,675.9	11,119.3	-6.73%	87.72%
2022	13,614	384,541,322	28,246	9.28%	1,174	n/a	n/a	11,850.9	10,496.2	-6.51%	88.57%
2023	12,888	398,622,010	30,930	9.50%	1,079	n/a	n/a	12,136.0	10,540.0	2.41%	86.85%
2024	12,499	414,125,408	33,133	7.12%	1,018	n/a	n/a	11,724.3	10,701.6	-3.39%	91.28%

	<u>ADE Average Daily Enrollment</u>	<u>ADA Average Daily Attendance</u>	<u>ADA Rate</u>
Sch #1	437.8	407.00	93.0%
Sch #3	694.9	641.00	92.2%
Sch #6	731.2	670.50	91.7%
Sch #7	280.8	245.20	87.3%
Sch #8	92.9	79.10	85.2%
Sch #9	352.6	326.50	92.6%
Sch #10	375.6	349.70	93.1%
Sch #11	875.1	806.70	92.2%
PHS	2,495.7	2,174.20	87.1%
Sch #15	156.4	141.00	90.1%
Sch #19	640.6	590.50	92.2%
Sch #20	699.0	665.30	95.2%
Sch #21	530.7	496.40	93.5%
Sch #22	528.3	493.30	93.4%
Sch #23	440.9	408.30	92.6%
Sch #24	306.0	268.80	87.9%
Sch #25	673.8	623.80	92.6%
Science	687.4	642.30	93.4%
Prep	724.6	672.00	92.7%
Total	11,724.3	10,701.60	91.3%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)**

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	794	699	661	668	782	468	432	463	445	429
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288					
Capacity (students)	250	250	250	250	250					
Students on Roll	203	180	163	188	198					
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	955	851	788	794	843	804	746	701	691	693
LMS										
Square Feet	233,080	233,080	233,080	233,080						
Capacity (students)	1,429	1,429	1,429	1,429						
Students on Roll	1,925	1,675	1,717	1,781						
Science Academy										
Square Feet					116,540	116,540	116,540	116,540	116,540	116,540
Capacity (students)					715	715	715	715	715	715
Students on Roll					715	893	885	814	742	696
Preparatory Academy										
Square Feet					116,540	116,540	116,540	116,540	116,540	116,540
Capacity (students)					715	715	715	715	715	715
Students on Roll					709	789	812	751	713	729
School #5										
Square Feet	41,715	41,715	41,715	41,715	41,715	41,715	41,715	41,715		
Capacity (students)	460	460	460	460	460	460	460	460		
Students on Roll	381	349	345	442	461	417	414	399		
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,146	1,125	1,110	1,129	1,095	1,025	876	835	680	719
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	395	391	379	371	393	313	254	245	254	282
School #8										
Square Feet	45,645	45,645	45,645	45,645	56,800	56,800	56,800	56,800	56,800	56,800
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	445	421	407	347	578	660	589		317	77
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	90,188	90,188	90,188	90,188	75,900
Capacity (students)	491	491	491	491	491	741	741	741	741	741
Students on Roll	728	647	644	680	681	812	741	703	386	350
School #10										
Square Feet	69,040	69,040	86,617	86,617	86,617	86,617	86,617	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	795	738	776	858	905	775	723	678	285	373
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,267	1,194	1,138	1,063	1,192	1,003	977	931	908	865
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,896	3,062	3,115	3,223	2,625	2,365	2,495	2,585	2,556	2,558

**PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)**

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
School #15										
Square Feet	30,866	55,063	55,063	55,063	55,063	55,063	55,063	55,063	55,063	55,063
Capacity (students)	195	354	354	354	354	354	354	354	354	354
Students on Roll	205	178	243	267	268	274	165	188	134	151
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	
Capacity (students)	471	471	471	471	471	471	471	471	471	
Students on Roll	467	610	558	544	461	488	283	319	272	
School #17										
Square Feet	36,960	36,960	36,960	36,960						
Capacity (students)	330	330	330	330						
Students on Roll	401	621	554	552						
School #19										
Square Feet	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)	N/A	N/A	N/A	672	672	672	672	672	672	672
Students on Roll	735	730	653	654	878	811	774	733	729	638
School #20										
Square Feet			121,625	121,625	121,625	121,625	121,625	121,625	121,625	121,625
Capacity (students)			717	717	717	717	717	717	717	717
Students on Roll			780	870	974	940	947	831	755	710
School #21										
Square Feet						109,100	109,100	109,100	109,100	109,100
Capacity (students)						698	698	698	698	698
Students on Roll						733	688	634	586	538
School #22										
Square Feet									127,397	127,397
Capacity (students)									575	575
Students on Roll									386	523
School #23										
Square Feet									138,190	138,190
Capacity (students)									500	500
Students on Roll									478	439
School #24										
Square Feet									65,843	65,843
Capacity (students)									360	360
Students on Roll									305	298
School #25										
Square Feet									119,749	119,749
Capacity (students)									705	705
Students on Roll									514	666
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet			12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet					46,000	46,000	46,000	46,000	46,000	46,000
Capacity (students)					N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll					N/A	N/A	N/A	N/A	N/A	N/A
Number of Schools at June 30, 2024										
Elementary	14	14	15	15	14	14	14	14	14	14
Middle School	1	1	1	1	0	0	0	0	0	0
High School	1	1	1	1	3	3	3	3	3	3
Total Schools	16	16	17	17	17	17	17	17	17	17

Note: Enrollment is based on the annual October district count.

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES  
LAST TEN FISCAL YEARS  
(Unaudited)**

School Facilities	School #	SQ Footage	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Number 1 Thomas Jefferson	80	81,316	\$ 210,341	\$ 167,994	\$ 205,864	\$ 240,434	\$ 607,081	\$ 277,350	\$ 183,787	\$ 235,877	\$ 163,950	\$ 171,987
Number 2 George Washington	85	14,288	40,191	42,872	37,191	42,246	44,819					
Number 3 Mario J Drago	90	120,270	313,266	188,796	304,355	355,614	220,425	356,734	271,829	348,873	242,490	254,377
Number 4 Lincoln Middle	95	233,080	685,756	748,136	571,479	689,169						
Number 5 Benito Juarez	97	41,715	158,148	87,837	107,145	123,343	105,376	195,096	94,282	121,005		
Number 6 Martin L King Jr	100	124,600	428,032	390,816	143,864	368,417	328,122	249,557	281,616	361,433	251,220	263,535
Number 7 Grant	110	45,400	146,545	70,734	115,967	134,239	180,169	129,052	102,611	131,694	91,536	96,023
Number 8 Pulaski	120	45,645	123,047	205,777	116,219	134,963	253,913	378,066	146,334	132,405	114,521	120,135
Number 9 Etta Gero	125	75,900	229,192	127,353	193,235	224,420	185,890	293,281	203,839	220,167	153,031	160,532
Number 10 Roosevelt	130	86,617	230,189	181,692	192,080	256,108	161,682	357,479	195,768	251,254	139,199	146,023
Number 11 Wm B Cruise Memorial	140	135,220	356,658	350,248	326,216	399,817	352,639	316,838	305,618	392,239	272,632	285,997
Number 12 Passaic High School	50	307,365	840,549	559,430	678,447	908,812	665,359	553,331	694,692	891,588	619,713	650,091
Number 15 Vincent Capuana	170	55,063	82,658	102,122	141,152	162,809	113,428	150,046	124,451	159,724	62,232	65,283
Number 16 Sallie D. Gamble	180	63,600	13,594	102,880	161,781	86,607	145,152	122,527	143,746	184,488	128,231	
Number 17	185		123,660	78,826	101,032	-	-	-	-	-	-	-
Number 19 Daniel F. Ryan	200	149,855	139,936	281,151	376,303	443,090	401,083	232,519	338,696	434,692	302,140	316,950
Number 20 Passaic Gifted & Talented Academy	300	121,625		184,957	305,833	359,620	419,702	211,556	274,892	352,803	245,222	257,242
Number 21 Sonia Sotomayor	303	109,100						206,923	248,617	316,472	219,969	230,752
Number 22 Ellen Ochoa	305	127,397									256,859	269,451
Number 23 Muhammad Ali	306	138,190									278,620	292,278
Number 24 Abraham Lincoln	304	65,843								93,506	132,753	139,261
Number 25 Mahatma Gandhi	307	119,749									241,439	253,275
Number 26 Science Academy	301	116,540					257,331	287,718	263,399	338,053	234,970	246,487
Number 27 Preparatory Academy	302	116,540					414,380	308,718	263,399	338,053	234,970	246,487
Randolph Street		12,500		20,895	31,683	17,021	22,603	20,809	28,252	36,259	25,203	26,438
Boverini Stadium		17,500	85,429	29,846	44,864	26,208	46,838	77,533	103,967	50,763	35,284	37,013
663 Main Ave Admin Bld.		46,000	-	-	-	15,660	128,282	91,859	39,552	133,433	92,746	97,292
Admin Bld.		12,500	23,394	70,579	32,643	27,720	-	-	-	-	-	-
<b>Total School Facilities</b>		<b>2,583,418</b>	<b>\$ 4,230,585</b>	<b>\$ 3,992,941</b>	<b>\$ 4,187,353</b>	<b>\$ 5,016,317</b>	<b>\$ 5,054,274</b>	<b>\$ 4,816,992</b>	<b>\$ 4,309,347</b>	<b>\$ 5,524,781</b>	<b>\$ 4,538,930</b>	<b>\$ 4,626,909</b>

Source: District Records

**PASSAIC PUBLIC SCHOOLS  
INSURANCE SCHEDULE  
JUNE 30, 2024  
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest			
(Including Faithful Performance	New Jersey Schools Insurance Group	1,000,000	1,000
Forgery and Alteration		500,000	1,000
Money & Securities		100,000	1,000
Money Orders/ Counterfeit		100,000	1,000
Computers Fraud		500,000	1,000
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		722,223,266	25,000
Valuable Papers		10,000,000	25,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	25,000
Business Income		5,000,000	25,000
Extra Expense		50,000,000	25,000
School Leaders Errors and Omissions	Greenwich - Western World		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	50,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS  
INSURANCE SCHEDULE  
JUNE 30, 2024  
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Selective Insurance Company of America		
Board Secretary		150,000	
Comptroller		150,000	
Treasurer of School Moneys		1,100,000	
Excess Workers Compensation Employers Liab. Self Retention \$650,000	Star Insurance Company	Statutory 1,000,000	
Student Accident Athletic Section Disability Section	AIG - National Union Fire Insur.Co.	25,000/5,000,000 1,000,000	N/A

Source: District Records





# SINGLE AUDIT SECTION





LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
JULIUS B. CONSONI, CPA, PSA  
ANDREW D. PARENTE, CPA, RMA, PSA  
ELIZABETH A. SHICK, CPA, RMA, PSA  
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA  
MARK SACO, CPA  
ROBERT LERCH, CPA, PSA  
CHRISTOPHER M. VINCI, CPA, PSA  
CHRISTINA CUIFFO, CPA, PSA  
JOHN CUIFFO, CPA, PSA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Education  
Passaic Public Schools  
663 Main Avenue  
Passaic, New Jersey 07055

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated January 16, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

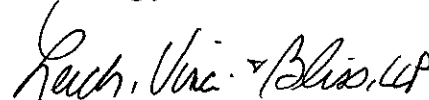
### **Report on Compliance and Other Matters**


As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated January 16, 2025.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
LERCH, VINCI & BLISS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
January 16, 2025





# LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT  
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE  
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS  
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Education  
Passaic Public Schools  
663 Main Avenue  
Passaic, New Jersey 07055

**Report on Compliance for Each Major Federal and State Program**

***Opinion on Each Major Federal and State Program***

We have audited the Passaic Public Schools' compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2024. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Passaic Public Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2024.

***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Passaic Public Schools' compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the Passaic Public Schools' federal and state programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Passaic Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Passaic Public Schools' compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Passaic Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Passaic Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with U.S. Uniform Guidance and New Jersey OMB Circular 15-08 which is described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal and state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Passaic Public Schools' response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Passaic Public Schools' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

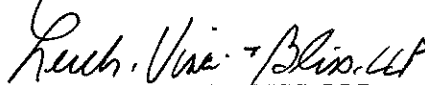
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

## Report on Schedule of Expenditures of Federal Awards Required by U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, January 16, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

  
LERCH, VINCI & BLISS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
January 16, 2025



**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Federal/Grantor/Pass-Through Grantor/ Program Title	AL Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Unearned		Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Repayment of Prior Years' Balances	June 30, 2024			MEMO GAAP Receivable
						Revenue (Accts Receivable)	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	
21st Century Community Learning Center	84.287	S287C230030	24ED0013	9/1/23-8/31/24	\$ 535,000				\$ 293,983	\$ 495,472			\$ (241,017)	\$ 39,528		\$ (176,669)
21st Century Community Learning Center	84.287	S287C220030	23ED0013	9/1/22-8/31/23	535,000	\$ (120,212)			155,400	35,188						-
21st Century Community Learning Center	84.287	S287C220030	23ED0013	9/1/22-8/31/23	35,000	(13,791)			35,000	21,209						-
21st Century Community Learning Center	84.287	S287C200030	22ED0013	9/1/21-8/31/22	610,000		\$ 3								\$ 3	-
21st Century Community Learning Center	84.287	S287C200030	22ED0013	9/1/21-8/31/22	35,000	1,511							(1,997)	3,508		-
21st Century Community Learning Center	84.287	S287C200030	21ED0013	9/1/20-8/31/21	25,000	-	-	-	-	-	-	-	(1,688)	1,688	-	-
Total 21st Century Community Learning Center						(132,492)	3	-	484,383	551,869	-	-	(244,702)	44,724	3	(176,669)
Adult Education Basic Skills Grant Program	84.002A	N/A	24-3970	9/1/23-8/31/24	246,500				246,500	246,500			-	-	-	-
Adult Education Basic Skills Grant Program	84.002A	N/A	23-3970	9/1/22-8/31/23	275,000	(174,611)			196,009	21,398			-	-	-	-
Adult Education Basic Skills Grant Program	84.002A	N/A	22-3970	9/1/21-8/31/22	183,000		560						-	-	560	-
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000	(167)		-	-	-	-	-	(167)	-	-	(167)
Total Adult Education Basic Skills Grant Program						(174,778)	560	-	442,509	267,898	-	-	(167)	-	560	(167)
Building Effective Support Teams (BEST)	84.184G	S184G230369		10/1/23-9/30/24	500,000				314,235	375,282			(185,765)	124,718		(61,047)
Building Effective Support Teams (BEST)	84.184G	S184G220369		10/1/22-9/30/23	500,000	(360,651)			428,544	104,078			(36,185)			(36,185)
Building Effective Support Teams (BEST)	84.184G	S184G210369		10/1/21-9/30/22	500,000	42,758				42,758						
Building Effective Support Teams (BEST)	84.184G	S184G200369		10/1/20-9/30/21	500,000	18,710				28,869	\$ 10,159					
School Based Mental Health Services	84.184H	S184H230086		1/1/24-12/31/24	279,059				1,159				(279,059)	277,900		(1,159)
School Based Mental Health Services	84.184H	S184H220086		1/1/23-12/31/23	279,059	(1,440)	-	-	184,764	242,565	-	-	(94,295)	35,054	-	-
Total Safe and Drug-Free Schools and Communities						(300,623)	-	-	927,543	794,711	10,159	-	(395,304)	437,672	-	(98,391)
Technology Initiative	84.048A	V048A230030	PERK397024	7/1/23-6/30/24	139,092				123,516	129,226			(15,576)	9,866		(5,710)
Technology Initiative	84.048A	V048A220030	PERK397023	7/1/22-6/30/23	186,047	(10,189)			12,349		(2,160)		-	-	-	-
Technology Initiative	84.048A	V048A190030	PERK397020	7/1/19-6/30/20	93,018	-	119	-	-	-	-	-	-	-	119	-
Total Carl D. Perkins Vocational and Applied						(10,189)	119	-	135,865	129,226	(2,160)	-	(15,576)	9,866	119	(5,710)
Total U.S. Department of Education - Special Revenue Fund						(44,673,091)	714	-	60,624,172	28,479,281	9,584	-	(17,679,473)	5,153,723	7,848	(8,662,599)
U.S. Department of Justice Programs Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140	(60,504)	-	-	60,544	-	(40)	-	-	-	-	-
Total U.S. Department of Justice- Special Revenue Fund						(60,504)	-	-	60,544	-	(40)	-	-	-	-	-
U.S. Department of Treasury Covid ARP SLFRF																
ASCERS	21.027	SLFRFDOE1SES		7/1/23-6/30/24	1,298,694				696,381	1,298,486	(208)		(602,313)			(602,313)
ASCERS	21.027	SLFRFDOE1SES		7/1/22-6/30/23	737,457	(367,729)			368,728		(999)					(57,688)
High Impact Tutoring	21.027	SLFRFDOE1SES		10/1/23-8/31/24	768,000	-	-	-	508,014	565,702	-	-	(259,986)	202,298	-	(57,688)
Total Covid ARP SLFRF						(367,729)	-	-	1,573,123	1,864,188	(1,207)	-	(862,299)	202,298	-	(660,001)
U.S. Department of Treasury Passed Thru N.J. Dept. of Community Affairs/ N.J. Board of Public Utilities School and Small Business Ventilation and Energy Efficiency Verification and Repair Program (SSB-VBEVR)	21.027	SLFRP124														
100 Fourth Street				8/9/22-8/9/23	1,113,000	(1,113,000)							(1,113,000)			(1,113,000)
390 Gregory Avenue				8/9/22-8/9/23	2,202,500	(2,202,500)							(2,202,500)			(2,202,500)
140 First Street				8/9/22-8/9/23	1,684,500	(1,684,500)	-	-	-	-	-	-	(1,684,500)		-	(1,684,500)
Total SSB-VBEVR						(5,000,000)	-	-	-	-	-	-	(5,000,000)	-	-	(1,611,096)
Total U.S. Department of Treasury - Special Revenue Fund						(5,367,729)	-	-	1,573,123	1,864,188	(1,207)	-	(5,862,299)	202,298	-	(2,271,097)
Total - Special Revenue Fund						(50,101,324)	714	-	62,257,839	30,343,469	8,337	-	(23,541,772)	5,356,021	7,848	(10,933,696)
General Fund U.S. Department of Health and Human Services - Passed Thru N.J. Dept. of Human Svcs Medicaid Assistance Prgm (SEMD)	93.778	2005NJSMAP	N/A	7/1/23-6/30/24	1,242,198	-	-	-	1,242,198	1,242,198	-	-	-	-	-	-
Total Medicaid Assistance						-	-	-	1,242,198	1,242,198	-	-	-	-	-	-
Total						\$ (52,193,342)	\$ 714	\$ -	\$ 76,909,196	\$ 43,624,409	\$ 8,337	\$ -	\$ (24,390,458)	\$ 5,483,106	\$ 7,848	\$ (11,782,382)



**PASSAIC PUBLIC SCHOOLS**  
**SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

State Grants/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2023		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2024		Cumulative Total Expenditures
				Unearned Revenue/(Accs Receivable)	Due to Grantor							(Accounts Receivable)	Unearned Revenue	
State Department of Education														
General Fund														
Equalization Aid	24-495-034-5120-078	7/1/23-6/30/24	\$ 231,239,148	\$ -			\$ 208,391,710	\$ 231,239,148				\$ (22,947,438)		\$ 231,239,148
Equalization Aid	23-495-034-5120-078	7/1/22-6/30/23	231,239,148	\$ (22,932,829)			22,932,829					-		-
Education Adequacy Aid	24-495-034-5120-083	7/1/23-6/30/24	19,998,279				18,013,713	19,998,279				(1,984,566)		19,998,279
Education Adequacy Aid	23-495-034-5120-083	7/1/22-6/30/23	19,998,279	(1,983,285)			1,983,285					(669,358)		-
Security Aid	24-495-034-5120-084	7/1/23-6/30/24	6,745,057				6,075,699	6,745,057				-		6,745,057
Security Aid	23-495-034-5120-084	7/1/22-6/30/23	6,745,057	(668,926)			668,926					-		-
Special Education Aid	24-495-034-5120-089	7/1/23-6/30/24	12,147,460				10,941,983	12,147,460				(1,205,475)		12,147,460
Special Education Aid	23-495-034-5120-089	7/1/22-6/30/23	12,147,460	(1,204,697)			1,204,697					-		-
Total State Aid Public				(26,789,537)			270,129,944					(26,806,837)		270,129,944
T.P.A.F. - Pension Contribution														
Non-Contributory Insurance	24-495-034-5094-004	7/1/23-6/30/24	476,820				476,820	476,820				-		476,820
Pension Contribution	24-495-034-5094-002	7/1/23-6/30/24	41,809,933				41,809,933	41,809,933				-		41,809,933
Long Term Disability Insurance	24-495-034-5094-004	7/1/23-6/30/24	14,604				14,604	14,604				-		14,604
Post Retirement	24-495-034-5094-001	7/1/23-6/30/24	11,508,906				11,508,906	11,508,906				-		11,508,906
Total T.P.A.F. Pension							53,810,263	53,810,263				-		53,810,263
Transportation Aid														
Transportation Aid	24-495-034-5120-014	7/1/23-6/30/24	1,978,076				1,781,178	1,978,076				(196,298)		1,978,076
Transportation Aid	23-495-034-5120-014	7/1/23-6/30/23	1,978,076	(196,171)			196,171					-		-
Total Transportation				(196,171)			1,977,949	1,978,076				(196,298)		1,978,076
Extracurricular Aid														
Extracurricular Aid	24-100-034-5120-044	7/1/23-6/30/24	4,953,147				4,953,147	4,953,147				(4,953,147)		4,953,147
Payments for Institutionalized Children	23-100-034-5120-044	7/1/22-6/30/23	5,807,502	(5,807,502)			5,807,502					-		-
Payments for Institutionalized Children	24-495-034-5120-004	7/1/23-6/30/24	1,393,927				1,393,927	1,393,927				(1,393,927)		1,393,927
T.P.A.F. - Social Security	23-495-034-5120-005	7/1/23-6/30/23	1,426,655	(1,426,655)			1,426,655					-		-
T.P.A.F. - Social Security	24-495-034-5095-003	7/1/23-6/30/24	8,741,381				7,447,538	8,741,381				(1,293,443)		8,741,381
T.P.A.F. - Social Security	23-495-034-5094-003	7/1/23-6/30/23	8,478,593	(1,677,797)			1,677,797					-		-
Total General Fund				(35,897,723)			342,260,808	341,006,738				(34,643,652)		341,006,738
Special Revenue														
Preschool Education Aid	24-495-034-5120-086	7/1/23-6/30/24	24,612,259			4,948,242	22,151,276	25,765,698	\$ 2,322,740	\$ -		(2,461,253)	\$ 6,317,813	25,765,698
Preschool Education Aid	23-495-034-5120-086	7/1/23-6/30/23	24,612,259	2,488,485		(4,948,242)	2,461,253			\$ 504				-
New Jersey Nonpublic Aid	24-100-034-5120-064	7/1/23-6/30/24	204,594				204,594	195,323					\$ 9,671	195,323
Textbook Aid	23-100-034-5120-064	7/1/23-6/30/23	225,518		4,560				\$ 4,560					-
Textbook Aid	22-100-034-5120-064	7/1/21-6/30/22	200,767		441								441	-
Textbook Aid	21-100-034-5120-064	7/1/20-6/30/21	220,169		1,780								1,780	-
Nursing Services	24-100-034-5120-070	7/1/23-6/30/24	440,880				440,880	440,880						440,880
Technology	24-100-034-5120-373	7/1/23-6/30/24	173,354				173,354	162,398					11,256	162,398
Technology	23-100-034-5120-373	7/1/23-6/30/23	143,766		1,438					18	1,438			-
Technology	22-100-034-5120-373	7/1/21-6/30/22	140,680		4,138								4,138	-
Security	24-100-034-5120-509	7/1/23-6/30/24	753,170				753,170	752,970					200	752,970
Security	23-100-034-5120-509	7/1/23-6/30/23	726,930		26,702						26,702			-
Security	22-100-034-5120-509	7/1/21-6/30/22	696,200		1,960								1,960	-
Security	21-100-034-5120-509	7/1/20-6/30/21	650,825		5,875								5,875	-
Auxiliary Services	24-100-034-5120-067	7/1/23-6/30/24	735,447				735,447	711,458						711,458
Compensatory Education	23-100-034-5120-067	7/1/23-6/30/23	790,648		159,849						159,849			-
English as a Second Language	24-100-034-5120-067	7/1/23-6/30/24	36,624				36,624	33,381					3,243	33,381
English as a Second Language	23-100-034-5120-067	7/1/22-6/30/23	40,690		14,030						14,030			-
Scots Instruction	24-100-034-5120-066	7/1/23-6/30/24	2,620					2,620				(2,620)		2,620
Home Instruction	23-100-034-5120-066	7/1/23-6/30/23	1,260	(1,260)										-
Handicapped Services	24-100-034-5120-066	7/1/23-6/30/24	448,940				448,940	351,241					97,699	351,241
Examination and Classification	23-100-034-5120-066	7/1/22-6/30/23	401,245		108,201						108,201			-
Corrective Speech	24-100-034-5120-066	7/1/23-6/30/24	184,140				184,140	165,416					18,724	165,416
Supplemental Instruction	23-100-034-5120-066	7/1/23-6/30/23	232,500		71,548						71,548			-
Supplemental Instruction	24-100-034-5120-066	7/1/23-6/30/24	268,450				268,450	161,218					107,132	161,218
Supplemental Instruction	23-100-034-5120-066	7/1/22-6/30/23	330,460		187,667									-

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement.

Continued

PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

State Grants/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2023		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances		June 30, 2024		Memo	
				Unearned Revenue/(Accounts Receivable)	Due to Grantor						Due to Grantor	(Accounts Receivable)	Unearned Revenue	GAAP Receivable	Cumulative Total Expenditures	
State Department of Education																
Special Revenue Fund (Continued)																
Bond Act Water Grant	21E00214	7/1/21-6/30/22	\$ 395,872	\$ (280,922)		\$	280,922	\$	108,203	\$	\$	\$	108,203		\$	1,927,488
SDA Emergent Capital Needs Grant	N/A	7/1/23-6/30/24	1,927,488				1,927,488	\$ 1,927,488								1,927,488
Climate Change Grant	N/A	4/1/23-6/30/23	7,659	(5,872)			7,659	1,787								1,787
Teachers STEM Classes in Nonpublic Schools Grant	N/A	7/1/23-6/30/24	40,615				5,185	20,421				(35,430)	20,194		\$	20,421
Local Recreation Improvement Grant	N/A	7/1/23-6/30/24	75,000				75,000	75,000								75,000
Preschool Security Grant	21E00281	7/1/21-6/30/23	35,181	(35,181)			35,181									
County Vocational School District Partnership Grant (Passed Through Passaic County Vocational School)	17-VB03-G06	6/15/17-6/30/20	278,612		\$ 1,425								\$ 1,425			
Acro	18E00001	4/1/17-2/28/18	100,000	(113)								(113)				
Career Pathways	19E00001	4/1/18-2/28/19	100,000	(130)								(130)	330			
Career Pathways	21E00002	3/1/20-6/30/21	96,513	330									181,353			
Wrap Around Grant	N/A	7/1/23-6/30/24	181,353				181,353									447
Wrap Around Grant	N/A	7/1/22-6/30/23	171,701	501				447								54
Wrap Around Grant	N/A	7/1/21-6/30/22	191,454	163,935				163,261								163,261
Wrap Around Grant	N/A	7/1/20-6/30/21	189,577	48,177				48,177					674			48,177
Wrap Around Grant	N/A	7/1/19-6/30/20	204,820	130,460				130,460								130,460
Addressing Student Learning Loss	21E00169	4/1/21-8/31/22	156,425	(48)								(48)				
Anti Bullying	N/A	N/A	530	530									530			
Positive Behavior (PBIS)	N/A	9/1/11-6/30/12	15,200	291									291			
Total Special Revenue Fund				2,507,183	\$ 589,614		30,372,976	31,109,744	2,522,740	\$ 108,725	\$ 573,995	(2,499,594)	6,629,442	\$ 287,651	(18,147)	31,109,744
Capital Projects Fund																
Economic Development Authority School Security Grant (Ayres's Law)	N/A	N/A	794,658				111,665	111,665								111,665
On-Behalf Payments	N/A	7/1/23-6/30/24	202,799				202,799	202,799								202,799
Total Capital Projects Fund							314,464	314,464								314,464
Enterprise Fund																
School Lunch Program	24-100-034-S120-122	7/1/23-6/30/24	110,827				102,224	110,827				(8,603)			(8,603)	110,827
School Lunch Program	23-100-034-S120-122	7/1/22-6/30/23	109,643	(23,010)			23,010									
After the Bell Program	24-100-034-S120-122	7/1/23-6/30/24	118,102				108,723	118,102				(9,379)			(9,379)	118,102
After the Bell Program	23-100-034-S120-122	7/1/22-6/30/23	112,751	(24,387)			24,387									
Summer Food Program	24-100-034-S120-122	7/1/23-6/30/24	6,737				6,737	6,737								6,737
Summer Food Program	23-100-034-S120-122	7/1/22-6/30/23	129,489	(422)			422									
Total Enterprise Fund				(47,819)			265,503	235,666				(17,982)			(17,982)	235,666
Total State Financial Assistance Subject to Single Audit Determination				\$ (31,438,358)	\$ 589,614		\$ 373,213,751	377,666,612	2,522,740	\$ 108,725	\$ 573,995	\$ (37,161,228)	6,629,442	\$ 287,651	\$ (2,723,499)	\$ 377,666,612
Note: Amounts Not Subject to State Single Audit Determination																
T.P.A.F. - Pension Contribution	24-495-034-S094-004							476,820								476,820
Non-Contributory Insurance	24-495-034-S094-002							41,809,933								41,809,933
Pension Contribution	24-495-034-S094-004							14,604								14,604
Long Term Disability Insurance	24-495-034-S094-004							11,508,906								11,508,906
Post Retirement	24-495-034-S094-001							202,799								202,799
Economic Development Authority																
On-Behalf Payments																
Total State Financial Assistance for Major Program Determination																\$ 318,633,350

a - cancelled payable and/or encumbrance

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 1 REPORTING ENTITY**

The Passaic Public Schools received and participated in numerous Federal Award and State Financial Assistance programs in the form of cost reimbursement grants and revenue sharing entitlements. The Board is the reporting entity for these programs. The Board is defined in Note 1 (A) to the Board's Financial Statements.

**NOTE 2 BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") present the activity of all federal and state programs of the Board. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included in the schedule of expenditures of state financial assistance. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*.

**NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in the Notes to the Budgetary Comparison Schedules (RSI) and Note 1(D) to the Board's financial statements, respectively. Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements. The Board's summary of significant accounting policies are described in Note 1 to the Board's financial statements.

**NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS**

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is an increase of \$836,998 for the general fund and an increase of \$30,006,647 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,242,198	\$ 341,843,726	\$ 343,085,924
Special Revenue Fund	59,655,513	29,284,486	88,939,999
Capital Projects Fund		314,464	314,464
Food Service Fund	<u>12,038,742</u>	<u>235,666</u>	<u>12,274,408</u>
Total Financial Assistance	<u>\$ 72,936,453</u>	<u>\$ 371,678,342</u>	<u>\$ 444,614,795</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**NOTE 5 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

**NOTE 6 OTHER INFORMATION**

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$8,741,381 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2024. The amount reported as TPAF Pension System Contributions in the amount of \$42,286,753, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$11,508,906 and TPAF Long-Term Disability Insurance in the amount of \$14,604 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2024. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$202,799 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2024.

**NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**NOTE 8 SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Program</u>	<u>Total</u>
Title I. Part A: Improving Basic Programs Operated by Local Education Agencies	\$ 9,421,486
Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students	<u>579,086</u>
	<u>\$ 10,000,572</u>

**NOTE 9 DE MINIMIS INDIRECT COST RATE**

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

*Part I – Summary of Auditor's Results*

**Financial Statement**

Type of auditors' report issued:

Unmodified

Internal control over financial reporting:

1) Material weakness identified?

           yes       X       no

2) Significant deficiencies identified?

           yes       X       none reported

Noncompliance material to basic financial  
statements noted?

           yes       X       no

**Federal Awards**

Internal control over compliance:

1) Material weakness identified?

           yes       X       no

2) Significant deficiencies identified?

           yes       X       none reported

Type of auditor's report issued on compliance for  
major programs:

Unmodified

Any audit findings disclosed that are required to be reported  
in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance?

           yes       X       no

Identification of major federal programs:

<u>AL Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.559</u>	<u>231NJ304N1099</u>	<u>Summer Food Service Program</u>
<u>10.555</u>	<u>231NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>231NJ304N1099</u>	<u>After School Snacks</u>
<u>10.553</u>	<u>231NJ304N1099</u>	<u>School Breakfast Program</u>
<u>10.555</u>	<u>231NJ304N1099</u>	<u>Covid Supply Chain</u>
<u>10.582</u>	<u>231NJ304N1603</u>	<u>Fresh Fruit and Vegetable Program (FFVP)</u>
		<u>Covid ARP State and Local Fiscal Recovery</u>
		<u>Fund DOE - Learning Acceleration</u>
<u>21.027</u>	<u>SLFRFDOE1SES</u>	<u>(High Impact Tutoring Grant)</u>
		<u>Covid ARP State and Local Fiscal Recovery</u>
<u>21.027</u>	<u>SLFRFDOE1SES</u>	<u>Fund DOE Special Education Svcs (ACSERS)</u>
<u>93.778</u>	<u>2005NJ5MAP</u>	<u>Medicaid Assistance Program (SEMI)</u>

Dollar threshold used to distinguish between  
Type A and Type B programs:

\$ 1,308,732

Auditee qualified as low-risk auditee?

      X       yes            no

### State Awards

\$ 3,000,000

      X       yes                                           no

                     yes                                           X                                           no

yes X none reported

Unmodified

  X   yes                                 none

State Grant/Project Number(s)
495-034-5120-078
495-034-5120-083
495-034-5120-089
495-034-5120-084
495-034-5120-014

Equalization Aid

Education Adequacy Aid

Special Education Aid

Security Aid

Transportation Aid

**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

***Part 2 – Schedule of Financial Statement Findings***

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

***Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

**CURRENT YEAR FEDERAL AWARDS**

There are none.



**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

*Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs*

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

**CURRENT YEAR STATE AWARDS**

**Finding 2024-001**

Our audit noted that the transportation application Form B6T for non-public school students and the B8T certification forms were not retained by the District and made available for audit.

**State Program Information**

24-495-034-5120-014                      Transportation Aid

**Criteria or Specific Requirement**

State Grant Compliance Supplement – Transportation

**Condition**

B6T forms and B8T certification forms for transported non-public and other students were not on file in the District and therefore were not available for audit.

**Questioned Costs**

None

**Context**

See Finding 2024-001

**Effect**

The number of transported non-public and other students may be over or understated thereby impacting the amount of aid received by the District.

**Cause**

Unknown

**Recommendation**

B6T forms and B8T certifications be obtained for all transported students categorized as non-public or other students on the District Report of Transported Resident Students ("DRTRS"). In addition, the required forms and certifications be retained by the District and made available for audit.

**View of Responsible Officials and Planned Corrective Action**

Management has reviewed this finding and has indicated that corrective action will be taken.