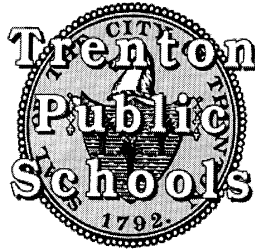


TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2024

**SCHOOL DISTRICT OF
CITY OF TRENTON**

**TRENTON BOARD OF EDUCATION
TRENTON, NEW JERSEY**

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

PREPARED BY TRENTON BOARD OF EDUCATION
FINANCE DEPARTMENT

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Introductory Section

TRENTON BOARD OF EDUCATION

“Children come first, Los niños son primero”

James Earle
Superintendent of Schools



Jayne S. Howard
School Business Administrator / Board Secretary
609-656-5464 * 609-777-5459 fax
jhoward@trenton.k12.nj.us

January 14, 2025

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Trenton School District (“District” or “TPS”) as of and for the fiscal year ended June 30, 2024, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, and each major fund at June 30, 2024, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's Organizational Chart, Roster of Officials, Independent Auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management's discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.” Information related to this single audit, including the auditor's report on internal control, compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include pre-k, regular, bilingual, special education, and vocational education. The District completed the 2023-24 fiscal year with an average daily enrollment of 13,116 students, which is 302 more students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

AVERAGE DAILY ENROLLMENT

Fiscal Year	Student Enrollment	Percent Change Increase/ (Decrease)
2024	13,116	2.30%
2023	12,814	2.39%
2022	12,515	(7.72%)
2021	13,563	7.71%
2020	12,592	7.00%
2019	11,748	(3.79%)
2018	12,211	11.42%
2017	10,959	(0.42%)
2016	11,005	(2.32%)
2015	11,266	(3.72%)

Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth. The city benefits from the spill-over of high technology industries and research centers located along Route 1, land costs, rent and taxes; yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of a demographic shift, as our city's Latino and other Immigrant populations rapidly increase.

Facilities

The Trenton School District is a public-school district serving students in Pre-K through 12th grade. The district has thirteen (13) elementary schools, six (6) intermediate schools, three (3) middle schools, and three (3) high schools, (2) 10-12 grade and (1) 9 grade only. The schools are housed in twenty-three (25) district owned buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over \$133M for prior District construction projects and \$150.5M for our new Trenton Central High School that was opened September 2019.

The \$133M consist of the following schools: \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006; \$15M for Parker Elementary School which opened in September 2007; \$39M for Daylight/Twilight High School which opened September 2008; and \$35M for Martin Luther King School which opened in March 2010.

The District leased 500 Perry Street from International Academy in July 2018-19 for the 9th Grade Academy and purchased the building in 2019-20 for \$20M.

Location	Address	Age of Buildings	Estimated Capacity
1. Cadwalader Elementary	501 Edgewood Avenue 08618	1961	392
2. Copeland Elementary	1200 Brunswick Ave. 08638	2006	308
3. Franklin Elementary	200 William St. 08610	1913	405
4. Grant Intermediate	159 N. Clinton Ave. 08611	1933/66	550
5. Gregory Elementary	500 Rutherford Ave. 08618	1985	480
6. Harrison Elementary	461 Genesee St. 08611	1903	500
7. Holland Middle	1001 W State St. 08618	1962	1164
8. Jefferson Intermediate	1 Whittlesey Rd. 08618	1973	418
9. Martin Luther King Middle	401-411 Brunswick Ave. 08638	2008	730
10. Monument Intermediate	145 Pennington Ave. 08618	1953	600
11. Mott Elementary	45 Stokely Avenue 08611	1984/2005	406
12. P.J. Hill Elementary	1010 E. State St. 08609	1977/1996	700
13. Parker Intermediate	820 S. Warren St. 08611	1940/55/07	505
14. Robbins Elementary	283 Tyler St. 08609	1907/75	226
15. Robeson Elementary	350 Cuyler Ave. 08629	1939	463
16. Washington Elementary	331 Emory Ave. 08611	1938	349
17. McKnight Elementary	175 Girard Ave. 08638	1960/72	445
18. Grace Dunn Middle	401 Dayton St. 08610	1925	669
19. Hedgepeth-Williams Intermediate	301 Gladstone Ave. 08629	1939	925
20. Joyce Kilmer Intermediate	1300 Stuyvesant Ave. 08618	2005	730
21. Muñoz Rivera Elementary	400 N. Montgomery St. 08611	1923/82	523
22. Joseph Stokes Elementary	915 Parkside Ave. 08618	1954	416
23. Daylight High School	135 E. Hanover St. 08618	2008	500
24. 9th Grade Academy	500 Perry St. 08618	1926/55	975
25. Trenton Central High Main	400 Chambers St. 08609	2019	1850

Education Programs

The Trenton School District has served the municipalities of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career." Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skills in world language, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Every school has a fulltime nurse and guidance counselor. The district also employs substance abuse counselors for Grades 4-12 and child study teams (learning consultant, psychologist, and social worker) district-wide. Students with unique learning challenges receive extensive support through special education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

High Schools

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. High school students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

Middle Schools

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunities for all students to explore a wide variety of offerings.

Elementary & Intermediate Schools

Elementary & Intermediate schools are a representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The district's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All

elementary & intermediate schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black/Latino History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

Other

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measureable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally.

In the 2023-24 school year Trenton Public Schools paid \$55,868,085 in tuition payments to nine (9) charter schools with an enrollment of 3,061. The charter schools were as follows: Achievers, Central Jersey College Prep, College Achieve Greater Asbury, Foundation, International, Paul Robeson, Pace, Village, and Trenton STEM-to Civics.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignments, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

Internal Control

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of school plant planning, construction and maintenance, financial budget planning, financial accounting and reporting, payroll, accounts payable, insurance/risk administration, labor relations and personnel, purchasing, position control, administration of transportation, security and food service.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assigned fund balance at June 30, 2024.

Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

Cash Management

The investment policy of the district is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Other Information

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies, LLP was appointed by the Board to conduct the annual audit for the 2023-24 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

Acknowledgments

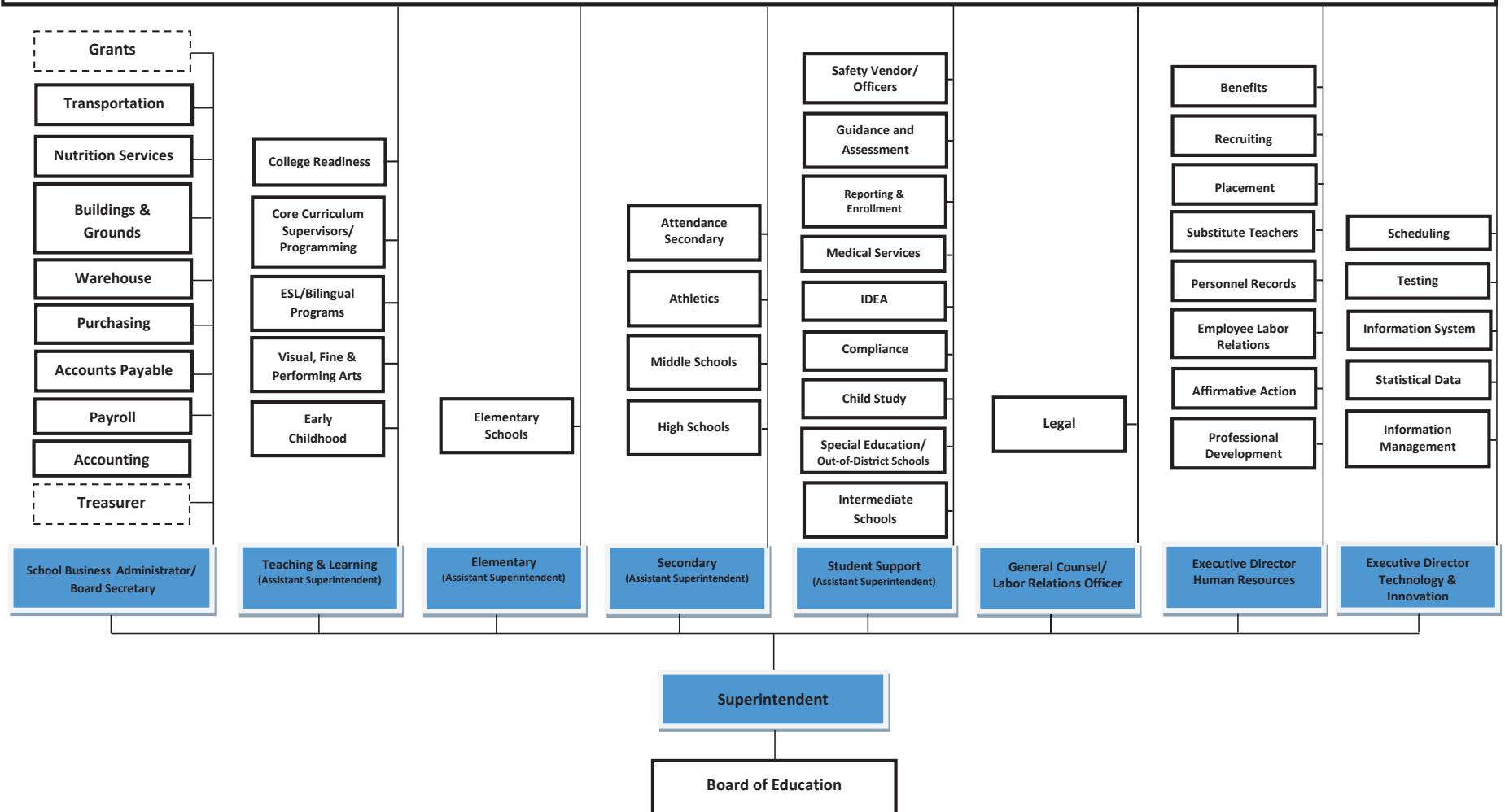
We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,


James Earle
Superintendent of Schools


Jayne S. Howard
School Business Administrator / Board Secretary

2023-2024
TRENTON PUBLIC SCHOOL DISTRICT



Trenton School District
Trenton, New Jersey

Roster of Officials

June 30, 2024

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Ms. Yolanda Marrero-Lopez, President	2026
Mr. Gerald Truehart, Vice President	2027
Ms. Addie Daniels-Lane	2026
Mr. Larry Traylor	2026
Ms. Jeannie Weakliem	2025
Mr. Austin Edwards, Esq.	2025
Ms. Sasa Olessi Montañó	2025
Mr. Gene Bouie	2027
Ms. Deniece Johnson	2027

Other Officials

Mr. James Earle, Superintendent of Schools
Ms. Jayne S. Howard, School Business Administrator/Board Secretary
Ms. Joanne Sung, Assistant Superintendent – Teaching & Learning
Ms. Hope Grant, Assistant Superintendent – Secondary
Dr. Channing Conway, Assistant Superintendent – Elementary
Dr. Jose Rodriguez, Assistant Superintendent – Student Support
Mr. James Rolle, Esq., General Counsel
Ms. Cherelle Tolor, Executive Director of Human Resources
Ms. Evette Reyes, Executive Director of Technology and Innovation

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

PKF O'Connor Davies, LLP
20 Commerce Drive
Suite 301
Cranford, NJ 07016

Attorney

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd.
Suite 900
Newark, NJ 07102

Official Depositories

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspapers

The Trenton Times
The Star Ledger

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
City of Trenton
County of Mercer
Trenton, New Jersey**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Trenton Public Schools, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

PKF O'CONNOR DAVIES, LLP
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | www.pkfod.com

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**Honorable President and Members
of the Board of Education
City of Trenton**

Page 2

and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

**Honorable President and Members
of the Board of Education
City of Trenton**

Page 3

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Honorable President and Members
of the Board of Education
City of Trenton**

Page 4

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2024. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2025

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

Required Supplementary Information
Part I

Management's Discussion and Analysis

Trenton School District
Management's Discussion and Analysis
Year ended June 30, 2024

This section of the Trenton School District's (the "District") Annual Comprehensive Financial Report presents our discussion and analysis of the District's financial performance as of and during the fiscal year that ended on June 30, 2024. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred outflows of resources and deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 21-22 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and enterprise funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-25 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 26-28 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 29-67 of this report.

Other required supplementary information. The Schedule of the State's Proportionate Share of the OPEB Liability Associated with the District and Schedule of Changes in the District's OPEB Liability are presented immediately following the notes to the basic financial statements and can be found on pages 68-69 of this report. The net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 70-72 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 73-171 of this report.

Financial Highlights

Key financial highlights for the 2023-2024 fiscal year include the following:

Governmental activities full accrual net position increased \$22,449,491 in fiscal year 2023-2024 due to several key factors:

- The change was primarily driven by significant cost savings and a reliance on federal aid that has been available since the pandemic. Additionally, the District received \$23,621,764 more in federal and state aid than the prior year.
- The District earned interest on investments of \$2,162,990 during the 2024 fiscal year.

The General Fund's fund balance, budgetary basis, (including the last state aid payments) increased \$25,504,380 from the prior fiscal year's balance of \$79,228,066 primarily due to the increase in revenues as noted above.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

	2024			2023		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Assets:						
Current and other assets	\$ 104,498,868	\$ 7,934,762	\$ 112,433,630	\$ 85,665,155	\$ 7,651,307	\$ 93,316,462
Capital assets, net	367,021,058	725,898	367,746,956	371,079,857	784,401	371,864,258
Total assets	471,519,926	8,660,660	480,180,586	456,745,012	8,435,708	465,180,720
Deferred outflows	7,674,976		7,674,976	6,775,824		6,775,824
Liabilities:						
Current liabilities	38,211,881	1,990,572	40,202,453	41,307,293	2,255,505	43,562,798
Pension/OPEB liability	34,335,756		34,335,756	33,185,086		33,185,086
Long term liabilities	10,908,698	44,053	10,952,751	10,738,546	6,606	10,745,152
Total liabilities	83,456,335	2,034,625	85,490,960	85,230,925	2,262,111	87,493,036
Deferred inflows	2,612,679		2,612,679	7,613,514		7,613,514
Net position:						
Net investment in capital assets	367,021,058	670,983	367,692,041	371,079,857	768,769	371,848,626
Restricted	87,552,252		87,552,252	65,497,062		65,497,062
Unrestricted (deficit)	(61,447,422)	5,955,052	(55,492,370)	(65,900,522)	5,404,828	(60,495,694)
Total net position	\$ 393,125,888	\$ 6,626,035	\$ 399,751,923	\$ 370,676,397	\$ 6,173,597	\$ 376,849,994

The increase in current and other governmental assets resulted primarily from an approximate \$28,650,922 increase in the general fund cash balance and an approximate \$8,000,000 decrease in federal accounts receivable. These significant changes were primarily driven by an increase in State Aid. State aid awarded to the District increased approximately \$24,000,000 based on New Jersey's funding formula for the year ended June 30, 2024. Finally, capital assets net of depreciation decreased approximately \$4,000,000 as a result of depreciation expense exceeding the current year capital asset additions.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The District building and building improvement had additions of approximately \$850,000 and transfers from construction in progress of approximately \$500,000, and equipment purchases of approximately \$4,000,000. Additionally, the District had \$5,000,000 in construction in progress assets related primarily to safety program construction.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The general fund generated excess surplus during the current year in the amount of \$15,044,467. The District also maintains a capital reserve account with a \$17,763,225 reserve and a maintenance reserve account with a balance of a \$11,182,006.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, and compensated absences without an offsetting asset.

The increase in long-term liabilities is attributed to an increase in compensated absence by \$1,000,000 in the 2023-2024 year.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the business type activities current and other assets, can be attributed to an increase in the food service accounts receivable of approximately \$1,100,000 resulting from increased federal and state reimbursement of meals claimed as food service operations returned to normal and as a result of the increase in the rate of reimbursement per meal as established by the Department of Agriculture, which was in excess of the costs associated with service. The inventories increased by approximately \$76,550, which is directly related to increase in food service operations.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2024 and 2023:

	2024			2023		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Revenues						
Program revenues:						
Charges for services		\$ 377,782	\$ 377,782		\$ 355,098	\$ 355,098
Operating grants and contributions	\$ 69,563,895	10,492,145	80,056,040	\$ 87,561,717	10,843,948	98,405,665
Capital grants and contributions	5,850,495		5,850,495	141,054		141,054
General revenues:			-			-
Property taxes	24,740,363		24,740,363	24,255,258		24,255,258
Federal and state aid not restricted to specific purpose	359,173,683		359,173,683	335,551,919		335,551,919
Investment income	2,162,990		2,162,990	-		-
Miscellaneous	2,383,560		2,383,560	1,279,811		1,279,811
Total revenue	463,874,986	10,869,927	474,744,913	448,789,759	11,199,046	459,988,805
Expenses:						
Instructional services	249,476,262		249,476,262	253,291,197		253,291,197
Support services	135,880,799		135,880,799	133,242,280		133,242,280
Charter Schools	55,868,085		55,868,085	47,551,577		47,551,577
Special Schools	200,349		200,349	173,656		173,656
Business Type Activities		10,417,489	10,417,489		10,079,572	10,079,572
Total expenses	441,425,495	10,417,489	451,842,984	434,258,710	10,079,572	444,338,282
Change in net position	22,449,491	452,438	22,901,929	14,531,049	1,119,474	15,650,523
Extraordinary Item			-	(1,068,132)		(1,068,132)
Change in net position	22,449,491	452,438	22,901,929	13,462,917	1,119,474	14,582,391
Net position—beginning	370,676,397	6,173,597	376,849,994	357,213,480	5,054,123	362,267,603
Net position—ending	\$ 393,125,888	\$ 6,626,035	\$ 399,751,923	\$ 370,676,397	\$ 6,173,597	\$ 376,849,994

Governmental activities. The increase in net position in the District's governmental activities is \$22,449,491 for the year ended June 30, 2024. The increase is a result of several factors as mentioned in the Financial Highlights on the previous page of this analysis.

The increase in federal and state aid not restricted to a specified purpose was impacted by Governmental Accounting Standards Board Statement No.75 due to various changes in the OPEB actuarial calculation to mortality and discount rates as well as changes in assumptions. The current year impact of this standard increased revenue, as well as the offsetting expense, by approximately \$8,000,000.

Business-type activities. Overall, the net position of the business-type activities increased by approximately \$450,000 resulting from the increased reimbursements noted above that resulted in favorable results of operations for the current year, as well as increases in assets due to equipment purchases that were made in the current year.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance deficit was (\$24,384,630), while the total fund balance was \$73,328,344. The net change in fund balance for the General Fund was an increase of \$22,279,020, which was mainly attributable to the District continuing to generate excess surplus in the current year. The unassigned deficit was strictly the result of the deferral of the last two state aid payments in the amount of \$31,404,102 to comply with P.L. 2009, c19 (S-21).

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year decreased by \$17,997,822, due to end of federal and state grants awarded as a result of the COVID-19 pandemic.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$5,850,496 in the current fiscal year compared to expenditures of \$141,053 in the prior year. This is mainly attributable to a decrease in the expenditures incurred by the New Jersey School Development Authority on-behalf of the District

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$6,626,035, which as mentioned above is an increase of approximately \$450,000 from the 2022-2023 net position.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2024 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Revenue	Amount	Percent of Total	Increase/(Decrease) from 2023	Percent of Increase/(Decrease)
Local sources	\$ 29,948,996	6.08 %	\$ 3,709,709	14.14%
State sources	429,059,660	87.16	28,727,436	7.18%
Federal sources	33,253,565	6.76	(19,768,731)	-37.28%
Total	<u>\$ 492,262,221</u>	<u>100.00 %</u>	<u>\$ 12,668,414</u>	<u>4.85%</u>

The increase in state sources revenue is mainly attributable to the increase in State Aid awarded, and the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The decrease in federal sources revenue resulted from the District utilizing the remaining ESSER grant funding to provide for technology and building improvements that were awarded as a result of the pandemic. The increases in local revenue resulted from an increase in the tax levy as well as an increase in interest on investment.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2024 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Expenditures	Amount	Percent of Total	Increase/(Decrease) From 2023	Percent of Increase/(Decrease)
Current expenditures:				
Instruction	\$ 123,413,857	26.30 %	\$ 5,509,706	4.67 %
Undistributed	285,060,152	60.74	(10,546,333)	(3.57)
Capital Outlay	4,837,095	1.03	(1,196,070)	(19.82)
Charter Schools	55,868,085	11.90	8,316,508	17.49
Special Schools	144,883	0.03	22,170	18.07
Total	<u>\$ 469,324,072</u>	<u>100.00 %</u>	<u>\$ 2,105,981</u>	<u>0.45 %</u>

Instruction expenditures increased approximately \$5,500,000 primarily related to ESSER grant spending that was awarded to the District to address the effects of the pandemic on the schools.

The decrease in the undistributed expenditure was mainly driven by the unusual high spending in the prior year. This was due to the grant period for ESSER funds were ending, the District was required spend or commit all ESSER funding.

The increase in capital outlay can be attributed primarily start of new projects and the completion of SDA projects on behalf of the District.

The increase of expenditures for charter schools of \$8,316,508 was the result of an increase in charter school enrollment during the current year.

General Budgetary Highlights

\$151,269,254 of the general fund final budget was allocated directly to the schools to support school-based budgets. \$9,108,875 of this amount was not expended largely due to the impact of the global pandemic COVID-19's grant funding which served to offset budgeted expenditures.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2024, the District has capital assets of \$367,021,058 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets, net of depreciation, held by the District at June 30, 2024 and 2023:

	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
	June 30, 2024		June 30, 2023	
Non-depreciable assets:				
Site and site improvements	\$ 15,294,677		\$ 15,294,677	
Construction in progress	5,105,520		523,985	
Depreciable assets:				
Building and building improvements	331,504,333		340,564,496	
Machinery, equipment and vehicles	15,116,528	\$ 725,898	14,696,699	\$ 784,401
Total capital assets, net	<u>\$ 367,021,058</u>	<u>\$ 725,898</u>	<u>\$ 371,079,857</u>	<u>\$ 784,401</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

The pension liability increased approximately \$1,200,000 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated \$1,496,676 of governmental activities long-term liabilities are due within one year for employee compensated absences. Additional information can be found in Note 5 to the basic financial statements.

Requests for Information

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2024.

Trenton School District

Statement of Net Position

June 30, 2024

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 88,760,580	\$ 6,007,936	\$ 94,768,516
Investments	859,053		859,053
Accounts receivable	14,879,235	1,782,523	16,661,758
Inventories		144,303	144,303
Capital assets - non-depreciable	20,400,197		20,400,197
Capital assets - depreciable, net	346,620,861	725,898	347,346,759
Total assets	471,519,926	8,660,660	480,180,586
Deferred Outflow of Resources			
Pension deferrals	7,674,976		7,674,976
Total assets and deferred outflow of resources	479,194,902	8,660,660	487,855,562
Liabilities			
Accounts payable	21,822,726	1,882,528	23,705,254
Intergovernmental payables:			
State	61,699		61,699
Payroll deductions and withholdings payable	6,627,970		6,627,970
Unearned revenue	5,710,020	97,182	5,807,202
Accrued salaries and wages	2,352,379		2,352,379
Other liabilities	140,411		140,411
Net OPEB liability - District plan	115,866		115,866
Net pension liability	34,219,890		34,219,890
Current portion of long-term obligations	1,496,676	10,862	1,507,538
Noncurrent portion of long-term obligations	10,908,698	44,053	10,952,751
Total liabilities	83,456,335	2,034,625	85,490,960
Deferred Inflow of Resources			
Pension deferrals	2,612,679		2,612,679
Net position			
Net investment in capital assets	367,021,058	670,983	367,692,041
Restricted for:			
Excess surplus	57,523,679		57,523,679
Maintenance reserve	11,182,006		11,182,006
Capital reserve	17,763,225		17,763,225
Student activities	175,452		175,452
Scholarships	907,890		907,890
Unrestricted (deficit)	(61,447,422)	5,955,052	(55,492,370)
Total net position	\$ 393,125,888	\$ 6,626,035	\$ 399,751,923

See accompanying notes to the basic financial statements.

Trenton School District

Statement of Activities

Year ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction	\$ 249,476,262		\$ 12,110,657	\$ 3,886,412	\$ (233,479,193)		\$ (233,479,193)
Support services							
Attendance/social work	2,456,703			63,342	(2,393,361)		(2,393,361)
Health services	4,683,899			110,141	(4,573,758)		(4,573,758)
Other support services	27,446,456		57,453,238	372,155	30,378,937		30,378,937
Improvement of instruction	4,601,481			63,217	(4,538,264)		(4,538,264)
School library	2,998,556			85,272	(2,913,284)		(2,913,284)
Instructional staff training	32,269				(32,269)		(32,269)
General administration	3,533,373			25,549	(3,507,824)		(3,507,824)
Central services	2,932,822			101,175	(2,831,647)		(2,831,647)
Admin information technology	13,328,955			32,527	(13,296,428)		(13,296,428)
School administration	8,158,183			531,818	(7,626,365)		(7,626,365)
Required maintenance	23,887,718			130,829	(23,756,889)		(23,756,889)
Operation of plant	22,433,124			309,884	(22,123,240)		(22,123,240)
Student transportation	12,284,289			131,946	(12,152,343)		(12,152,343)
Other support services	7,102,971				(7,102,971)		(7,102,971)
Special schools	200,349			6,228	(194,121)		(194,121)
Charter schools	55,868,085				(55,868,085)		(55,868,085)
Total governmental activities	441,425,495	-	69,563,895	5,850,495	(366,011,105)		(366,011,105)
Business-type activities							
Food service	10,417,489	\$ 377,782	10,492,145			\$ 452,438	452,438
Total business-type activities	10,417,489	377,782	10,492,145			452,438	452,438
Total primary government	<u>\$ 451,842,984</u>	<u>\$ 377,782</u>	<u>\$ 80,056,040</u>	<u>\$ 5,850,495</u>	<u>(366,011,105)</u>	<u>452,438</u>	<u>(365,558,667)</u>
General revenues:							
Property taxes, levied for general purposes					24,740,363		24,740,363
State sources - not restricted					358,656,141		358,656,141
Federal sources - not restricted					517,542		517,542
Investment earnings					2,162,990		2,162,990
Miscellaneous income					2,383,560		2,383,560
Total general revenues					388,460,596	-	388,460,596
Change in net position					22,449,491	452,438	22,901,929
Net position-beginning of year					370,676,397	6,173,597	376,849,994
Net position-end of year					<u>\$ 393,125,888</u>	<u>\$ 6,626,035</u>	<u>\$ 399,751,923</u>

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2024

	Major Funds		Total
	General Fund	Special Revenue Fund	Governmental Funds
Assets			
Cash and cash equivalents	\$ 85,420,333	\$ 3,340,247	\$ 88,760,580
Investments	859,053		859,053
Accounts receivable:			
Federal		9,268,081	9,268,081
State	5,528,413	13,112	5,541,525
Other	69,629		69,629
Total assets	<u>\$ 91,877,428</u>	<u>\$ 12,621,440</u>	<u>\$ 104,498,868</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 9,542,993	\$ 8,893,239	\$ 18,436,232
Intergovernmental payables:			
State		61,699	61,699
Payroll deductions and withholdings payable	6,627,970		6,627,970
Unearned revenue		5,710,020	5,710,020
Accrued salaries and wages	2,237,710	114,669	2,352,379
Other liability	140,411		140,411
Total liabilities	<u>18,549,084</u>	<u>14,779,627</u>	<u>33,328,711</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	42,479,212		42,479,212
Excess surplus - current year	15,044,467		15,044,467
Capital reserve	17,763,225		17,763,225
Maintenance reserve	11,182,006		11,182,006
Scholarships		907,890	907,890
Student activities		175,452	175,452
Assigned to:			
Other purposes	11,244,064		11,244,064
Unassigned (deficit)	(24,384,630)	(3,241,529)	(27,626,159)
Total fund balances	<u>73,328,344</u>	<u>(2,158,187)</u>	<u>71,170,157</u>
Total liabilities and fund balances	<u>\$ 91,877,428</u>	<u>\$ 12,621,440</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$545,097,497 and the accumulated depreciation is \$(178,076,439)			367,021,058
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.			(12,405,374)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.			5,062,297
District post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position.			(115,866)
Accrued pension contributions for the June 30, 2024 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.			(3,386,494)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.			<u>(34,219,890)</u>
Net position of governmental activities			<u>\$ 393,125,888</u>

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2024

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 24,740,363			\$ 24,740,363
Interest on investments	2,162,990			2,162,990
Miscellaneous	2,383,560	\$ 662,083		3,045,643
Total revenues—local sources	29,286,913	662,083		29,948,996
State sources	392,893,871	36,165,789	\$ 5,850,496	434,910,156
Federal sources	517,542	32,736,023		33,253,565
Total revenues	422,698,326	69,563,895	5,850,496	498,112,717
Expenditures:				
Current:				
Instruction	112,457,778	10,956,079		123,413,857
Undistributed:				
Instruction	29,485,337	52,674,726		82,160,063
Attendance/social work	1,810,761			1,810,761
Health services	3,542,901			3,542,901
Speech, OT, PT & related services	5,520,090			5,520,090
Other support - special	7,845,466			7,845,466
Guidance	5,602,222			5,602,222
Child study teams	4,120,851			4,120,851
Improvement of instruction	3,863,855			3,863,855
Educational/media library services	2,142,327			2,142,327
Instructional staff training	30,874			30,874
General administration	3,162,888			3,162,888
School administration	3,274,070			3,274,070
Central services	1,943,939			1,943,939
Administrative information technology	12,475,409			12,475,409
Required maintenance	21,100,276			21,100,276
Custodial services	18,500,701			18,500,701
Care and upkeep of grounds	321,973			321,973
Security	7,102,971			7,102,971
Student transportation	10,628,823			10,628,823
Unallocated employee benefits	34,566,733			34,566,733
On-behalf payments	55,342,959			55,342,959
Special schools	144,883			144,883
Capital outlay	3,682,517	1,154,578	5,850,496	10,687,591
Charter schools - current	55,868,085			55,868,085
Total expenditures	404,538,689	64,785,383	5,850,496	475,174,568
Excess of revenues over expenditures	18,159,637	4,778,512		22,938,149
Other financing sources (uses):				
Transfers in	4,569,383			4,569,383
Transfers out		(4,569,383)		(4,569,383)
Total other financing sources (uses)	4,569,383	(4,569,383)		-
Net change in fund balances	22,729,020	209,129		22,938,149
Fund balances (deficit), July 1	50,599,324	(2,367,316)		48,232,008
Fund balances (deficit), June 30	\$ 73,328,344	\$ (2,158,187)	\$ -	\$ 71,170,157

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2024

Total net change in fund balances - governmental funds (B-2) **\$ 22,938,149**

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures.
However, in the statement of activities, the cost of those assets is
allocated over their estimated useful lives as depreciation expense.
This is the amount by which depreciation expense exceeded
capital asset additions in the period.

Depreciation expense	\$ (14,077,764)	
Capital asset additions	<u>10,018,965</u>	(4,058,799)

Expenses reported in the statement of activities (A-2) that do not require the
use of current financial resources, such as the obligation for postemployment
benefits other than pensions, are not reported as expenditures in
governmental funds.

128,668

In the statement of activities, certain operating expenses, e.g.,
compensated absences (vacations) are measured by the amounts
earned during the year. In the governmental funds, however,
expenditures for these items are reported in the amount of
financial resources used (paid).

(950,281)

Certain expenses reported in the Statement of Activities do not require the use of current
financial resources and therefore are not reported as expenditures in governmental funds.

Pension expense	<u>4,391,754</u>	
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Change in net position of governmental activities (A-2) **\$ 22,449,491**

See accompanying notes to the basic financial statements .

Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2024

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 6,007,936
Accounts receivable:	
Federal	1,699,670
State	49,917
Other	32,936
Inventories	144,303
Total current assets	<u>7,934,762</u>
Capital assets:	
Equipment	2,883,252
Accumulated depreciation	<u>(2,157,354)</u>
Total capital assets	<u>725,898</u>
Total assets	<u><u>8,660,660</u></u>
Liabilities	
Current liabilities:	
Accounts payable	1,882,528
Unearned revenue	97,182
Purchase agreement payable	10,862
Total current liabilities	<u>1,990,572</u>
Long-term liabilities:	
Purchase agreement payable	<u>44,053</u>
Total liabilities	<u>2,034,625</u>
Net position	
Net investment in capital assets	670,983
Unrestricted	5,955,052
Total net position	<u><u>\$ 6,626,035</u></u>

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2024

	Major Fund Food Service
Operating revenues:	
Local sources:	
Daily sales non-reimbursable programs	\$ 42,521
Special functions	214,038
Miscellaneous revenue	121,223
Total operating revenues	<u>377,782</u>
Operating expenses:	
Cost of sales	4,416,985
Cost of sales - FFV	238,701
Salaries of food service management company	4,077,314
Employee benefits	10,710
Purchased property services	214,392
Supplies and materials	561,061
Depreciation	211,156
Management fee	543,408
Other	143,762
Total operating expenses	<u>10,417,489</u>
Operating loss	(10,039,707)
Nonoperating revenues:	
State sources:	
State school lunch program	115,463
State breakfast lunch program	129,256
Federal sources:	
School breakfast program	2,646,288
National school lunch program	5,637,033
COVID - Supply Chain Assistance	295,885
Fresh fruit and vegetable program	238,734
Local Food For School Grant	43,885
P-EBT Administrative Cost Reimbursements	
Food donation program	1,385,601
Total nonoperating revenues	<u>10,492,145</u>
Change in net position	452,438
Total net position, beginning of year	<u>6,173,597</u>
Total net position, end of year	<u><u>\$ 6,626,035</u></u>

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2024

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 383,292
Payments to FSMC employees	(4,077,314)
Payments for employee benefits	(10,710)
Payments to suppliers	(6,347,841)
Net cash (used in) operating activities	<u>(10,052,573)</u>
Cash flows from non-capital financing activities	
Cash received from state and federal sources	<u>9,175,493</u>
Net cash provided by non-capital financing activities	<u>9,175,493</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	(152,653)
Proceeds from purchase agreement payable	46,622
Payments of purchase agreement payable	(7,339)
Net cash (used in) capital and related financing activities	<u>(113,370)</u>
Net decrease in cash and cash equivalents	(990,450)
Cash and cash equivalents, beginning of year	<u>6,998,386</u>
Cash and cash equivalents, end of year	<u><u>\$ 6,007,936</u></u>
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (10,039,707)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	211,156
Change in assets and liabilities:	
Increase in other accounts receivable	5,510
(Increase) in inventory	(76,549)
(Decrease) in unearned revenue	(628)
(Decrease) in accounts payable	(152,355)
Net cash (used in) operating activities	<u><u>\$ (10,052,573)</u></u>

Non-cash non-capital financing activities:

The District received \$1,271,817 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2024.

See accompanying notes to the basic financial statements .

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

A one-year availability period is generally used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Since the District's payroll agency funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84 the payroll agency fund which is used for the assets that the District holds on behalf of others as their agent are reported in the General Fund as governmental activities.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Since the District's scholarships and student activity funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84, the scholarship fund which is utilized to provide scholarships to students and to account for the related transactions and student activities which is used to account for funds derived from athletic events or other activities of pupil organizations and to account for the accumulation of money to pay for student group activities are reported in the special revenue fund as governmental activities.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2024, there was \$94,389 unused Food Donation Program commodities reported as unearned revenue.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life of greater than two years and when considered collectively a significant district-wide purchase. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at acquisition cost on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten-month academic year, have the option to have their salaries disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2024, \$2,893,884 was earned by these employees but not disbursed and is reflected in the \$6,627,970 general fund payroll deductions and withholdings payable liability in the governmental balance sheet.

Additionally, the District has accrued for retroactive payments due to be paid to employees for expired contracts as of June 30, 2024. As of June 30, 2024 the District has accrued \$1,441,824 for collective bargaining agreements that have been settled but not paid through current year-end.

The District also has accrued at June 30, 2024 \$910,555 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2024 that were not paid until the subsequent fiscal year.

K. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation.

Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$12,405,374 at June 30, 2024. A liability for these amounts is reported in governmental funds only if they have matured, for example, due to employee resignations and retirements.

L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund.

This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$73,328,344 of fund balance in the General Fund, \$42,479,212 has been restricted for excess surplus designated for subsequent year's expenditures, \$15,044,467 has been restricted for excess surplus in the current year, \$11,182,006 has been restricted in the maintenance reserve account, \$17,763,225 has been restricted in the capital reserve account, \$11,244,064 has been assigned for encumbrances, and \$(24,384,630) is unassigned (deficit). The Special Revenue fund balance consisted of \$907,890 and \$175,452 restricted for scholarships and student activities, respectively. There was also an unassigned deficit in the amount of \$(3,241,529).

O. Net Position

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources, and revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to contributions in the government-wide financial statements have been decreased by \$34,237,730 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

R. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2023-2024 fiscal year in the amount of \$57,523,679. Of this amount, \$42,479,212 has been appropriated in the 2024-2025 budget and the remaining \$15,044,467 will be appropriated in the 2025-2026 budget.

S. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years.

T. Recently Issued Accounting Pronouncements

The GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has not determined the impact of the Statement on the financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

1. Summary of Significant Accounting Policies (continued)

T. Recently Issued Accounting Pronouncements

The GASB issued Statement No. 102, *Certain Risk Disclosures* in January 2024. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for periods beginning after June 15, 2024, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 103, *Financial Reporting Model Improvements* in April 2024. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 104, *Disclosure of Certain Capital Assets* in September 2024. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets including lease assets, intangible right-to-use assets, subscription assets, other intangible assets and assets held for sale. The requirements of this Statement are effective for periods beginning after June 15, 2025, and all reporting periods thereafter. Management has not determined the impact of the Statement on the financial statements.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. Long-term liabilities, which includes compensated absences are not due and payable in the current period and therefore are not reported in the funds. Compensated absences totaled \$12,405,374.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units. New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

3. Deposits and Investments (continued)

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2024, the carrying amount of the District's deposits was \$76,350,087, and the bank balance was \$87,375,334. Of the bank balance, \$353,571 of the District's cash deposits on June 30, 2024 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$80,415,176. \$6,577,970 held in the District agency accounts and \$18,418,429 of funds held by the NJ cash management fund are not covered by GUDPA.

GASB Statement No. 40, *Deposit and Investment Risk Disclosures* ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Investments

New Jersey statutes permit the Board to purchase the following types of securities: Bonds and other obligations of the United States or obligations guaranteed by the United States.

- a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
- b. Bonds or other obligations of the School District.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

3. Deposits and Investments (continued)

The following presents the components of investments held at June 30, 2024:

Investment Type	Level Category	Fair Value	Investment Maturities
			Less than 1 year
Mutual funds	2	\$ 837,185	\$ 837,185
Common stock	1	9,572	9,572
Certificate of deposit	1	12,296	12,296
New Jersey Cash Management Fund		18,418,429	18,418,429
Total Investment		19,277,482	19,277,482
Less: Amounts reported as cash equivalents		(18,418,429)	(18,418,429)
Total Investment		\$ 859,053	\$ 859,053

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account daily without penalty.

The investments in mutual funds, common stock and money market accounts are recorded as investments in the private-purpose scholarship fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 and Level 2 inputs.

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF daily without penalty. At June 30, 2024, the District's balance was \$18,418,429.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

3. Deposits and Investments (continued)

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2024, no more than 5% of the District's investments were in any one security.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2024.

	Beginning Balance	Increases	Transfers	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Site and Site Improvements (Land)	\$ 15,294,677			\$ 15,294,677
Construction in progress	523,985	\$ 5,105,520	\$ (523,985)	5,105,520
Total capital assets, not being depreciated	17,523,369	5,105,520	(523,985)	20,400,197
Capital assets, being depreciated:				
Buildings and building improvements	483,660,111	847,767	523,985	485,031,863
Machinery, equipment and vehicles	35,599,759	4,065,678		39,665,437
Total capital assets being depreciated	511,380,946	4,913,445	523,985	524,697,300
Less accumulated depreciation for:				
Buildings and building improvements	142,944,459	10,583,072		153,527,531
Machinery, equipment and vehicles	21,054,216	3,494,692		24,548,908
Total accumulated depreciation	150,440,584	14,077,764	-	178,076,439
Total capital assets, being depreciated, net	349,582,028	(9,164,319)	523,985	346,620,861
Governmental activities capital assets, net	\$ 371,079,857	\$ (4,058,799)	\$ -	\$ 367,021,058

Depreciation expense for the year ended June 30, 2024 was charged to functions/programs of the District as follows:

Instruction	\$ 9,291,751
Attendance/social work	81,845
Health services	160,136
Other support services	1,043,585
Improvement of instruction	174,643
Education media library	96,831
Other support: Instruction staff	1,395
General administration	142,960
Central services	87,864
Administrative information technology	563,877
School administration	147,985
Required maintenance	953,713
Operation of plant	850,767
Student transportation	480,412
Total depreciation expense – governmental activities	<u>\$ 14,077,764</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2024:

	Beginning Balance	Increases	Ending Balance
Business-type Activities:			
Capital assets, being depreciated:			
Machinery and Equipment	\$ 2,730,599	\$ 152,653	\$ 2,883,252
Less accumulated depreciation for:			
Machinery and Equipment	(1,946,198)	(211,156)	(2,157,354)
Total business-type activities capital assets, net	\$ 784,401	\$ (58,503)	\$ 725,898

5. Net Position - Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of \$367,021,058 indicated as part of the Governmental Activities net position is calculated as follows:

Capital assets, net of depreciation	\$ 367,021,058
Total net investment in capital assets	<u>\$ 367,021,058</u>

6. Long-Term Liabilities

General Obligation Bonds

In prior years, the Trenton School District has been operating as a Type I School District. In fiscal year 2023 the City voted to change the District to a Type II School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements. There was no debt issued within the current year thus, the District does not have a debt service fund within the current year.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

6. Long-Term Liabilities (continued)

Changes in Long-Term Liabilities

During the year ended June 30, 2024, the following changes occurred in the long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Compensated absences payable	\$ 11,455,093	\$ 2,117,995	\$ 1,167,714	\$ 12,405,374	\$ 1,496,676
Subtotal	11,455,093	2,117,995	1,167,714	12,405,374	1,496,676
Net pension liability	32,940,552	1,279,338		34,219,890	-
Net OPEB liability	244,534	9,372	138,040	115,866	-
Governmental activities long-term liabilities	<u>\$ 44,640,179</u>	<u>\$ 3,406,705</u>	<u>\$ 1,305,754</u>	<u>\$ 46,741,130</u>	<u>\$ 1,496,676</u>
Business-type activities:					
Purchase agreement payable	\$ 15,632	\$ 46,622	\$ 7,339	\$ 54,915	\$ 10,862
	<u>\$ 15,632</u>	<u>\$ 46,622</u>	<u>\$ 7,339</u>	<u>\$ 54,915</u>	<u>\$ 10,862</u>

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

7. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

Teacher's Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively, with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Pursuant to P.L. 2011, c.78 (Chapter 78), the Pension and Health Benefit Reform, the PERS and TPAF employees' pension contribution rates were 7.5% of employees' pensionable compensation. Employers are required to contribute at an actuarially determined rate in

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2024, 2023, and 2022 were, \$3,386,494, \$3,157,599, and \$2,752,540 respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2024, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$8,321,978 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$47,020,981 for post-retirement pension, medical and long-term disability insurance benefits on behalf of the District. These amounts have been included in the fund financial statements.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2024, the District reported a liability of \$34,219,890 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 0.2371508276 percent, which was an increase of 0.0188768 percent from its proportion measured as of June 30, 2023.

For the year ended June 30, 2024, the District recognized full accrual pension benefit of (\$1,203,298) in the government-wide financial statements. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 327,186	\$ 139,880
Changes of assumptions	75,174	2,073,872
Net difference between projected and actual earnings on pension plan investments	157,587	
Changes in proportion	3,728,535	398,927
District contributions subsequent to the measurement date	3,386,494	
	<u>\$ 7,674,976</u>	<u>\$ 2,612,679</u>

\$3,386,494 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2025	\$ (1,080,193)
2026	(354,784)
2027	1,742,917
2028	1,590,076
2029	(222,213)
	<u>\$ 1,675,803</u>

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2024</u>
Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increases	2.75 - 6.55%
	based on years of service
Investment rate of return	7.00%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2022.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

Asset Class	June 30, 2024	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. developed markets equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging markets equity	5.50%	11.13%
Private equity	13.00%	12.50%
Real assets	3.00%	8.40%
Real estate	8.00%	8.58%
High yield	4.50%	6.97%
Private credit	8.00%	9.20%
Investment grade credit	7.00%	5.19%
Cash equivalents	2.00%	3.31%
U.S. treasuries	4.00%	3.31%
Risk mitigation strategies	3.00%	6.21%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate -
The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 44,547,016	\$ 34,219,890	\$ 25,430,141

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	\$ 1,080,204,730
Deferred inflows of resources	1,780,216,457
Net pension liability	14,606,489,066
District's Proportion	0.237150828%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2023 is (\$79,181,803). The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, and 2017 is 5.08, 5.04, 5.13, 5.16, 5.21, 5.63, and 5.48 years, respectively.

Special Funding Situation - Teachers' Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2023 was \$443,156,697. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2023, the State's proportionate share of the TPAF net pension liability associated with the District was 0.8683784 percent, which was an increase of 0.0152 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$10,887,070 for contributions incurred by the State.

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2024</u>
Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increase	2.75 - 4.25% based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	June 30, 2024	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	28.00%	8.98%
Non-U.S. developed markets equity	12.75%	9.22%
International small cap equity	1.25%	9.22%
Emerging markets equity	5.50%	11.13%
Private equity	13.00%	12.50%
Real assets	3.00%	8.40%
Real estate	8.00%	8.58%
High yield	4.50%	6.97%
Private credit	8.00%	9.20%
Investment grade credit	7.00%	5.19%
Cash equivalents	2.00%	3.31%
U.S. treasuries	4.00%	3.31%
Risk mitigation strategies	3.00%	6.21%
	<u>100.00%</u>	

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	\$ 522,562,163	\$ 443,156,697	\$ 376,278,422

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the State Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 2,498,730,891
Deferred inflows of resources	14,719,080,314
Net pension liability	51,032,669,551
District's Proportion	0.8683784353%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

7. Pension Plans (continued)

Collective pension expense - Local Group for the plan for the measurement period ended June 30, 2023 is \$1,292,291,943.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2022, 2021, 2020, 2019, 2018, 2017, 2016, and 2015 is 7.93, 7.83, 7.93, 8.04, 8.29, 8.30, 8.30 and 8.30, years, respectively.

8. Post-Retirement Benefits – State Plan

General Information about the OPEB Plan

The State Health Benefit State Retired Employees Plan (State Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The State Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The State Retired OPEB Plan covers the State, State colleges and universities, the Palisades Interstate Park Commission, and the New Jersey Building Authority (referred to collectively as “the employers”) for which the State is legally obligated to pay for benefits. The State Retired OPEB Plan is treated as a cost-sharing multiple employer plan with a special funding situation for allocating the total OPEB liability and related OPEB amounts since each employer mentioned above is required to issue stand-alone financial statements. The State Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of the employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

In accordance with N.J.S.A. 52:14-17.32, the State is required to pay the premiums or periodic charges for health benefits of State employees who retire with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Judicial Retirement System (JRS), the State Police Retirement System (SPRS), the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen’s Retirement System (PFRS), and the Alternate Benefit Program (ABP). In addition, N.J.S.A. 52:14-17.26 provides that for purposes of the State Retired OPEB Plan, an employee of Rutgers, the State University of New Jersey, and New Jersey Institute of Technology shall be deemed to be an employee of the State. Further, P.L.1966, c.302, addresses the other State colleges and universities, whereas while these institutions were provided autonomy from the State, their employees retained any and all rights to health benefits within the State Retired OPEB Plan and are therefore classified as State employees.

The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits. The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits – State Plan (continued)

17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2023 total OPEB liability of \$52,361,668,239 for this special funding situation.

The State's contributions to the SHBP Fund for TPAF retirees' post-retirement medical benefits on behalf of the District for the years ended June 30, 2024, 2023 and 2022 were \$10,055,898, \$9,455,104, and \$8,322,053, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective OPEB liability on the Statement of Net Position. The State's proportionate share of the OPEB liability associated with the District as of June 30, 2023 was \$408,652,810 or 0.78%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Additional information on pensions and OPEB can be assessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits – State Plan (continued)

Employees Covered by Benefit Terms

The following employees were covered by the benefit terms:

Local Education	June 30, 2024
Active Plan Members	217,212
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	152,383
Total Plan Members	<u>369,595</u>

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2023 was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%	
	TPAF/ABP	PERS
Salary Increases:		
Through 2026	2.75 - 4.25%	2.75 - 6.55%
	based on years of service	based on years of service

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF/ABP) and, “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2023 valuation was based on the results of actuarial experience studies for the periods July 1, 2018 – June 30, 2021, for TPAF and PERS, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits— State Plan (continued)

Healthcare Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.8% in fiscal year 2026 and decreases 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.4% in fiscal year 2026, and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total Nonemployer OPEB Liability

The following represents the change in the State's proportionate share of the OPEB liability associated with the District:

Balance at June 30, 2023		\$ 397,867,927
Increased by:		
Service cost	\$ 13,998,305	
Interest cost	14,392,252	
Changes of assumptions	823,675	
Member contributions	<u>368,822</u>	
		<u>29,583,054</u>
		427,450,981
Decreased by:		
Changes in benefit terms		
Diff. between expected and actual experience	7,579,176	
Gross benefit payments	<u>11,218,995</u>	
		<u>(18,798,171)</u>
Balance at June 30, 2024		<u><u>\$ 408,652,810</u></u>

8. Post-Retirement Benefits – State Plan (continued)

The State's proportionate share of deferred outflows and inflows of resources associated with the District at June 30, 2023 was \$121,949,416 and \$251,930,303, respectively.

The following represents sensitivity of the State's proportionate share of the net OPEB liability associated with the District to changes in the discount rate calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate.

	1% Decrease (2.65%)	At Current Discount Rate (3.65%)	1% Increase (4.65%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 479,075,263	\$ 408,652,810	\$ 352,111,756

The following presents the State's proportionate share of the net OPEB liability associated with the District calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 339,244,835	\$ 408,652,810	\$ 499,473,324

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$1,879,119 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 17,347,811,894
Deferred inflows of resources	\$ 30,503,688,706
Collective OPEB expense	\$ 1,369,124,126

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

8. Post-Retirement Benefits— State Plan (continued)

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

9. District Post-Retirement Benefits

General information about the OPEB Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 13 inactive participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. This was no change from the prior year. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB

Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Plan description and benefits provided. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan.

The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations.

The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The District's total OPEB liability of \$115,866 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

9. District Post-Retirement Benefits (continued)

Actuarial assumptions and other inputs. The total OPEB liability measured as of June 30, 2024 based on a July 1, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	3.00%
Salary increases	Not applicable
Discount rate	4.21%
Healthcare cost trend rate	4.40%
Retirees' share of benefit-related costs	None

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index. The mortality assumption was changed from the RP-2014 Combined Annuitant Mortality Table for males and females to the PubG.H-2010 Mortality Table – General.

The actuarial assumptions used in the July 1, 2023 valuation were based in the results of an actuarial experience study for the period July 1, 2023 – June 30, 2024.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at 6/30/2023	\$ 244,534
Changes for the year:	
Interest	9,268
Changes in assumptions or other inputs	104
Differences between expected and actual experience	(97,768)
Benefit payments	(40,272)
Net changes	(128,668)
Balance at 6/30/2024	\$ 115,866

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Total OPEB Liability	\$ 112,648	\$ 115,866	\$ 119,306

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

9. District Post-Retirement Benefits (continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Total OPEB Liability	\$ 119,266	\$ 115,866	\$ 112,623

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB (benefit) of (\$88,397). At June 30, 2024, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

10. Contingent Liabilities

Grants

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2024 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

Legal

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

11. Risk Management

The District maintains a risk management program, which self-insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2024, incurred but not reported (IBNR) worker's compensation claims of \$140,411 have been accrued as a liability based upon a claims administrator's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR. The funds incurred but not reported claims liability amount in fiscal years 2024, 2023 and 2022 were approximately \$140,411 .

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

12. Interfund Receivables and Payables

There were no interfunds as of June 30, 2024.

13. Maintenance and Capital Reserve Accounts

Maintenance Reserve

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

13. Maintenance and Capital Reserve Accounts (continued)

The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity in the maintenance reserve account for the year ended June 30, 2024 was as follows:

Beginning balance, July 1, 2023	\$ 10,295,141
Deposit:	
Amount approved by June 2024 Board Resolution	10,000,000
Return unspent reserve funds	506,849
Interest	380,016
Withdrawal:	
Approved by a resolution of the Board	<u>10,000,000</u>
Ending balance, June 30, 2024	<u>\$ 11,182,006</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2024.

Capital Reserve

A capital reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2022 for the accumulation of funds for use to implement capital projects in the long-range facilities plan in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long-Range Facilities Account (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

13. Maintenance and Capital Reserve Accounts (continued)

The activity in the capital reserve account for the year ended June 30, 2024 was as follows:

Beginning balance, July 1, 2023	\$ 7,486,868
Deposit:	
Amount approved by June 2024 Board Resolution	10,000,000
Interest	<u>276,357</u>
Ending balance, June 30, 2024	<u>\$ 17,763,225</u>

14. Construction Financing Act

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

15. Deficit Fund Balances

The District has a deficit fund balance of \$ 2,158,187 in the Special Revenue Fund as of June 30, 2024 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

16. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2024, the District's employees contributed \$2,963,493 to these 403(b) plans.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2024

17. Commitments and Contingencies

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2024. These encumbrances totaled \$11,244,064 and \$6,977,628 in the general fund and special revenue fund, respectively.

18. Transfers

The following represents a reconciliation of transfers for the year ended June 30, 2024:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 4,569,383	
Special Revenue Fund		4,569,383
	<u>\$ 4,569,383</u>	<u>\$ 4,569,383</u>

The \$ 4,569,383 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

19. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2024 and January 14, 2025, the date that the financial statements were available for issuance for possible disclosure and recognition in the financial statements.

Required Supplementary Information
Part II

Trenton School District
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024
State's proportion of the OPEB Liability associated with the District -	0.87%	0.84%	0.81%	0.79%	0.78%	0.79%	0.78%
District's proportionate share of the OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752	\$ 535,003,386	\$ 466,442,392	\$ 397,867,927	\$ 408,652,810
Total proportionate share of the OPEB liability associated with the District	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>	<u>\$ 535,003,386</u>	<u>\$ 466,442,392</u>	<u>\$ 397,867,927</u>	<u>\$ 408,652,810</u>
Balance at July 1	\$ 506,603,719	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752	\$ 535,003,386	\$ 466,442,392	\$ 397,867,927
Increased by:							
Service cost	16,086,990	13,388,854	10,410,695	11,016,434	19,780,835	17,655,818	13,998,305
Interest cost	14,749,156	17,032,748	15,212,741	12,114,172	12,100,007	10,543,939	14,392,252
Changes of assumptions			5,063,162	97,726,734	460,181		823,675
Differences between expected and actual experiences				83,597,956		20,066,451	
Member contributions	<u>398,594</u>	<u>358,292</u>	<u>308,999</u>	<u>282,306</u>	<u>309,338</u>	<u>335,051</u>	<u>368,822</u>
	537,838,459	498,126,360	418,688,532	544,317,354	567,653,747	515,043,651	427,450,981
Decreased by:							
Change of benefit terms					496,471		
Changes of assumptions	59,667,257	44,489,705				106,731,641	
Differences between expected and actual experiences		55,576,949	68,684,694		91,183,468		7,579,176
Gross benefit payments	<u>10,824,736</u>	<u>10,366,771</u>	<u>10,424,086</u>	<u>9,313,968</u>	<u>9,531,416</u>	<u>10,444,083</u>	<u>11,218,995</u>
	<u>(70,491,993)</u>	<u>(110,433,425)</u>	<u>(79,108,780)</u>	<u>(9,313,968)</u>	<u>(101,211,355)</u>	<u>(117,175,724)</u>	<u>(18,798,171)</u>
Balance at June 30	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>	<u>\$ 535,003,386</u>	<u>\$ 466,442,392</u>	<u>\$ 397,867,927</u>	<u>\$ 408,652,810</u>
Covered by employee payroll	\$ 101,055,211	\$ 101,158,533	\$ 109,146,752	\$ 115,156,980	\$ 116,379,348	\$ 117,282,604	\$ 124,569,224
Total OPEB liability as a percentage of covered employee payroll.	462.47%	383.25%	311.12%	464.59%	400.79%	339.24%	328.05%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.54% as of June 30, 2022 to 3.65% as of June 30, 2023.

Trenton School District
Schedule of Changes in District's Net OPEB Liability
District Plan

Required Supplementary Information

Last Ten Fiscal Years *

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024
Balance at July 1	\$ 1,082,761	\$ 952,675	\$ 883,766	\$ 416,180	\$ 360,822	\$ 291,187	\$ 244,534
Increased by:							
Interest cost	26,386	26,713	23,688	10,120	7,248	10,742	9,268
Differences between expected and actual experience	119,117						
Changes in assumptions or other inputs		16,673		5,943			104
Other changes		257		1			
	1,228,264	996,318	907,454	432,244	368,070	301,929	253,906
Decreased by:							
Changes in benefit terms	79,263						
Changes of assumptions or other inputs	134,456		29,240		8,662	280	
Differences between expected and actual experience			193,470		11,535		97,768
Benefit payments		112,552	69,435	71,422	56,686	57,115	40,272
Other changes	61,870		199,129				
	(275,589)	(112,552)	(491,274)	(71,422)	(76,883)	(57,395)	(138,040)
Balance at June 30	\$ 952,675	\$ 883,766	\$ 416,180	\$ 360,822	\$ 291,187	\$ 244,534	\$ 115,866

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Trenton School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024
District's proportion of the net pension liability (asset) - Local Group	0.3110004677%	0.3506070133%	0.3254507524%	0.2803057057%	0.2118190300%	0.2125863518%	0.2047044101%	0.2147185690%	0.2182740032%	0.2371508726%
District's proportionate share of the net pension liability (asset)	\$ 58,227,793	\$ 78,704,249	\$ 96,389,178	\$ 65,250,688	\$ 41,706,111	\$ 38,304,836	\$ 33,381,936	\$ 25,436,634	\$ 32,940,552	\$ 34,219,890
District's covered-employee payroll	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507	\$ 15,787,373	\$ 18,515,246	\$ 22,157,555
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	255.11%	351.85%	500.20%	434.92%	277.42%	258.85%	220.03%	161.12%	177.91%	154.44%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	48.62%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%	62.91%	65.23%

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate remained the same at 7.00% for June 30, 2022 and 2023.

Trenton School District
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024
Contractually required contribution	\$ 3,014,280	\$ 2,891,258	\$ 2,632,495	\$ 2,113,838	\$ 2,075,401	\$ 2,239,365	\$ 2,514,604	\$ 2,752,540	\$ 3,157,599	\$ 3,386,494
Contributions in relation to the contractually required contribution	(3,014,280)	(2,891,258)	(2,632,495)	(2,113,838)	(2,075,401)	(2,239,365)	(2,514,604)	(2,752,540)	(3,157,599)	(3,386,494)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507	\$ 15,787,373	\$ 17,293,233	\$ 18,515,246	\$ 22,157,555
Contributions as a percentage of covered-employee payroll	13.48%	15.00%	17.55%	14.06%	14.02%	14.76%	15.93%	15.92%	17.05%	15.28%

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8411799431%	0.8487634746%	0.8911436001%	0.8990373373%	0.8521005378%	0.8131040874%	0.8131636916%	0.8131510580%	0.8532051002%	0.8683784353%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 449,583,302	\$ 536,454,761	\$ 701,030,295	\$ 606,163,391	\$ 542,088,059	\$ 499,009,653	\$ 535,458,506	\$ 390,923,905	\$ 440,206,187	\$ 443,156,697
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>	<u>\$ 701,030,295</u>	<u>\$ 606,163,391</u>	<u>\$ 542,088,059</u>	<u>\$ 499,009,653</u>	<u>\$ 535,458,506</u>	<u>\$ 390,923,905</u>	<u>\$ 440,206,187</u>	<u>\$ 443,156,697</u>
Plan fiduciary net position as a percentage of the total pension liability	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%	35.52%	32.29%	34.68%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 7.00% as of June 30, 2022 and 7.00% as of June 30, 2023.

Required Supplementary Information

Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 24,740,363		\$ 24,740,363	\$ 24,740,363	
Interest on investments				2,162,990	\$ 2,162,990
Miscellaneous	660,000		660,000	2,383,560	1,723,560
Total - local sources	25,400,363		25,400,363	29,286,913	3,886,550
State sources:					
Security Aid	7,239,256		7,239,256	7,239,256	
Adjustment Aid	20,438,575		20,438,575	20,438,575	
Equalization Aid	290,937,593		290,937,593	290,937,593	
Transportation Aid	4,524,728		4,524,728	4,524,728	
Special Education Aid	13,190,389		13,190,389	13,190,389	
Extraordinary Aid	3,910,606		3,910,606	3,868,786	(41,820)
Additional Non Public Transportation Aid				126,945	126,945
On-Behalf TPAF medical contributions (non-budgeted)				10,055,898	10,055,898
On-Behalf TPAF long-term disability insurance (non-budgeted)				17,062	17,062
On-Behalf TPAF Pension and Annuity Fund (non-budgeted)				36,948,021	36,948,021
Reimbursed TPAF social security contributions (non-budgeted)				8,321,978	8,321,978
Total - state sources	340,241,147		340,241,147	395,669,231	55,428,084
Federal sources:					
Medical reimbursement	625,315		625,315	517,542	(107,773)
Total - federal sources	625,315		625,315	517,542	(107,773)
Total revenues	366,266,825		366,266,825	425,473,686	59,206,861
Expenditures					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,316,707	\$ (3,000)	3,313,707	3,157,260	156,447
Grades 1-5	24,750,929	(363,000)	24,387,929	22,224,907	2,163,022
Grades 6-8	11,685,737	(36,500)	11,649,237	10,598,209	1,051,028
Grades 9-12	17,566,410	(327,200)	17,239,210	16,616,889	622,321
Instruction-home instruction:					
Salaries of teachers	105,000	32,000	137,000	136,208	792
Purchased professional educational services	194,000	33,000	227,000	226,022	978
Regular programs - undistributed instruction:					
Other salaries for instruction	1,493,168	94,620	1,587,788	1,433,787	154,001
Purchased professional educational services	6,329,259	1,749,780	8,079,039	7,706,841	372,198
Rentals	366,505		366,505	346,691	19,814
Travel	34,000	(2,563)	31,437	1,296	30,141
Miscellaneous purchased services	165,608	26,863	192,471	125,581	66,890
General supplies	10,659,625	1,387,392	12,047,017	11,051,953	995,064
Textbooks	20,000		20,000	11,507	8,493
Total regular programs	76,686,948	2,591,392	79,278,340	73,637,151	5,641,189
Special education:					
Cognitive - mild:					
Salaries of teachers	1,478,172	(30,242)	1,447,930	1,202,211	245,719
Other salaries for instruction	576,726	22,739	599,465	562,229	37,237
Total cognitive - mild	2,054,898	(7,502)	2,047,396	1,764,440	282,956
Learning and/or language disabilities:					
Salaries of teachers	3,040,941	(123,500)	2,917,441	2,679,701	237,740
Other salaries for instruction	1,192,275	84,900	1,277,175	1,222,194	54,981
Total Learning and/or language disabilities	4,233,216	(38,600)	4,194,616	3,901,895	292,721
Behavioral disabilities:					
Salaries of teachers	273,840	(63,000)	210,840	209,385	1,455
Other salaries for instruction	124,668	8,000	132,668	130,802	1,866
Total behavioral disabilities	398,508	(55,000)	343,508	340,187	3,321
Multiple disabilities:					
Salaries of teachers	897,705	(201,805)	695,900	562,555	133,346
Other salaries for instruction	336,868	(39,791)	297,077	229,231	67,846
Total multiple disabilities	1,234,573	(241,596)	992,977	791,785	201,192
Resource room/resource center:					
Salaries of teachers	7,820,365	86,500	7,906,865	7,088,858	818,007
Total resource room/resource center	7,820,365	86,500	7,906,865	7,088,858	818,007
Autism:					
Salaries of teachers	2,398,578	212,171	2,610,749	2,348,067	262,681
Other salaries for instruction	992,083	205,375	1,197,458	1,114,123	83,335
Total autism	3,390,661	417,545	3,808,206	3,462,190	346,016
Preschool disabilities - full time:					
Purchased professional and technical services	1,504,900		1,504,900	1,473,495	31,405
Other purchased services	435,000		435,000		435,000
Total preschool handicapped - full time	1,939,900		1,939,900	1,473,495	466,405
Total special education	21,072,121	161,347	21,233,468	18,822,851	2,410,617

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Bilingual education:					
Salaries	\$ 18,178,825	\$ 470,000	\$ 18,648,825	\$ 17,218,216	\$ 1,430,609
Other salaries for instruction	722,440	19,000	741,440	690,656	50,784
Purchased professional educational services	100,000		100,000	26,350	73,650
Travel	5,000		5,000	2,725	2,275
General supplies	10,000		10,000	7,792	2,208
Other objects	1,875		1,875	1,720	155
Total bilingual education	19,018,140	489,000	19,507,140	17,947,459	1,559,681
School sponsored cocurricular activities:					
Salaries					
Other objects	351,378	(2,610)	348,768	215,735	133,033
Total school sponsored cocurricular activities	351,378	(2,610)	348,768	215,735	133,033
School sponsored athletic activities:					
Salaries	550,000		550,000	539,297	10,703
Purchased services	117,227		117,227	113,148	4,079
Other purchased services	76,000	9,000	85,000	54,657	30,343
Purchased property services	6,000	(100)	5,900	5,700	200
Travel	500		500		500
Supplies and materials	130,000	15,000	145,000	133,928	11,072
Other objects	5,000	100	5,100	4,220	880
Total school sponsored athletic activities	884,727	24,000	908,727	850,950	57,777
Other instructional programs:					
Salaries	352,000	(47,000)	305,000	258,094	46,906
Miscellaneous purchased services	4,000		4,000	1,566	2,434
Supplies and materials	9,000		9,000	5,352	3,648
Total other instructional programs	365,000	(47,000)	318,000	265,012	52,988
Before/after school programs - support services:					
Salaries of teachers	459,569	116,530	576,099	521,893	54,206
Total before/after school programs - support services	459,569	116,530	576,099	521,893	54,206
Summer school - instruction:					
Salaries of teachers	188,378	34,160	222,538	186,072	36,466
Total summer school - instruction	188,378	34,160	222,538	186,072	36,466
Total - instruction	119,026,261	3,366,819	122,393,080	112,447,123	9,945,957
Undistributed expenditures - instruction:					
Tuition to other school districts in the state-regular	994,700	800,000	1,794,700	1,565,503	229,197
Tuition to other school districts in the state-special	833,000	300,000	1,133,000	1,108,303	24,697
Tuition to county vocational-regular	810,900	150,000	960,900	942,265	18,635
Tuition to county vocational-special	198,900		198,900	98,345	100,555
Tuition to county spec. svcs. & rd	20,580,000	(3,510,000)	17,070,000	16,679,305	390,695
Tuition to private school - disabled in state	8,330,000		8,330,000	6,685,902	1,644,098
Tuition to state facilities	739,691		739,691	739,691	
Tuition - other	1,989,250		1,989,250	1,658,813	330,437
Total undistributed expenditures - instruction	34,476,441	(2,260,000)	32,216,441	29,478,127	2,738,314
Attendance and social work services:					
Salaries of other professional staff					
Salaries secretary/clerical assts.	203,198	88,000	291,198	286,051	5,147
Other salaries	420,291		420,291	408,686	11,605
Salaries of Family Liaisons/Comm Parent Inv. Specialists	1,033,681	45,900	1,079,581	1,026,512	53,069
Purchased Services		39,000	39,000	38,241	759
Other purchased and technical services	35,000		35,000	20,300	14,700
Purchased property services	12,000		12,000	11,583	417
Travel	5,000	(4,000)	1,000	639	361
Supplies and material	50,000	(30,000)	20,000	17,878	2,122
Other objects	3,000	(2,000)	1,000	860	140
Total attendance and social work services	1,762,170	136,900	1,899,070	1,810,750	88,320
Health services:					
Salaries of other professional staff	2,779,280	(23,100)	2,756,180	2,483,176	273,004
Salaries secretary/clerical assts.	73,252	8,000	81,252	78,884	2,368
Purchased professional - educational services	6,000		6,000	3,000	3,000
Purchased professional and technical services	1,900,000	(8,000)	1,892,000	917,988	974,012
Travel		2,000	2,000		2,000
Rentals	5,400		5,400	5,343	57
Supplies and materials	57,100	4,400	61,500	53,503	7,997
Other objects	995	100	1,095	1,009	86
Total health services	4,822,027	(16,600)	4,805,427	3,542,903	1,262,524

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures:					
Speech, OT, PT & related services:					
Salaries of other professional staff	\$ 660,582	\$ (333,000)	\$ 327,582	\$ 311,925	\$ 15,657
Purchased professional - educational services	4,050,000	1,160,000	5,210,000	5,208,165	1,835
Total speech, OT, PT & related services	4,710,582	827,000	5,537,582	5,520,090	17,492
Other support services students - extra services					
Purchased professional - educational services	7,350,000	600,000	7,950,000	7,845,466	104,534
Total other support services students - extra services	7,350,000	600,000	7,950,000	7,845,466	104,534
Guidance:					
Salaries of other professional staff	3,828,734	136,000	3,964,734	3,640,875	323,859
Other salaries	1,394,122		1,394,122	1,197,142	196,980
Purchased professional - educational services	600,000	150,000	750,000	750,000	
Supplies and materials	31,611	(2,800)	28,811	14,204	14,607
Total guidance	5,854,467	283,200	6,137,667	5,602,221	535,446
Child study teams:					
Salaries of other prof. staff	3,642,932	(45,010)	3,597,922	3,094,156	503,766
Salaries secretary/clerical assts.	251,472	48,000	299,472	282,358	17,114
Other salaries	131,285		131,285	130,508	777
Purchased prof. ed. services	1,087,855	(25,000)	1,062,855	551,327	511,528
Purchased property services	13,500		13,500	5,704	7,796
Travel	5,000	5,000	10,000	7,137	2,863
Supplies and materials	43,000	14,000	57,000	51,492	5,508
Other objects	4,850	(3,500)	1,350	860	490
Total child study teams	5,179,894	(6,510)	5,173,384	4,123,542	1,049,842
Undistributed expenditures:					
Improvement of instructional services:					
Salaries of supervisors of instruction	1,464,177	14,999	1,479,176	1,363,859	115,317
Other salaries	100,000	7,000	107,000	106,681	319
Purchased prof. ed. services	1,638,946	3,200	1,642,146	1,138,306	503,840
Purchased property services	6,403		6,403	5,700	703
Communications/telephone	5,000	(1,000)	4,000		4,000
Travel	5,000	1,000	6,000	5,227	773
Supplies and materials	1,900,000	29,410	1,929,410	1,236,138	693,272
Other objects	9,295		9,295	7,944	1,351
Total improvement of instructional services	5,128,821	54,609	5,183,430	3,863,855	1,319,575
Educational media/library services:					
Salaries of other professional staff	1,956,855	134,246	2,091,101	1,983,587	107,514
Purchased professional - educational services	33,151	5,675	38,826	37,542	1,284
Purchased professional and technical services		79,500	79,500	72,353	7,147
Supplies and materials	110,445	(13,962)	96,483	48,847	47,636
Total educational media/library services	2,100,451	205,459	2,305,910	2,142,330	163,580
Instructional staff training services:					
Salaries					
Other salaries	75,000		75,000	22,763	52,237
Travel	30,000		30,000	8,111	21,889
Supplies and materials	50,000	(15,000)	35,000		35,000
Total instructional staff training services	155,000	(15,000)	140,000	30,874	109,126
Support services - general administration:					
Salaries of other professional staff	345,481	5,000	350,481	350,481	
Salaries secretary/clerical assts.	255,676	(3,500)	252,176	243,825	8,351
Legal salaries	327,168		327,168	327,168	
Legal services	175,000	33,057	208,057	178,663	29,394
Audit fees	195,000	(3,500)	191,500	188,700	2,800
Architectural/Engineering services	1,000,000	890,276	1,890,276	748,812	1,141,464
Other purchased professional services	46,000	4,500	50,500	44,624	5,876
Purchased property services	11,700		11,700	11,400	300
Communications/telephone	1,030,000	(21,000)	1,009,000	978,022	30,978
Travel	6,500	3,500	10,000	7,163	2,837
BOE other purchased services	10,000	10,000	20,000	13,353	6,647
Miscellaneous purchased services	3,000	7,000	10,000	9,477	523
Miscellaneous other purchased services	1,000		1,000		1,000
Supplies and materials	27,500	(12,000)	15,500	8,127	7,373
BOE in-house training/meeting supplies	5,000		5,000	2,830	2,170
Miscellaneous expenditures	16,500		16,500	16,048	452
BOE membership dues and fees	35,000		35,000	34,195	805
Total support services - general administration	3,490,525	913,333	4,403,858	3,162,888	1,240,970
Central services:					
Salaries of other professional staff	1,954,703	(147,100)	1,807,603	1,710,129	97,474
Salaries secretary/clerical assts.	279,986	58,500	338,486	337,208	1,278
Other salaries	303,462	10,000	313,462	306,169	7,293
Purchased professional services	450,000	114,000	564,000	515,093	48,907
Purchased technical services	226,000	180,814	406,814	230,212	176,602
Purchased property services	6,000		6,000	5,700	300
Travel	10,000		10,000	5,446	4,554
Miscellaneous purchased services	44,000		44,000	33,122	10,878
General supplies	90,000	9,000	99,000	97,937	1,063
Miscellaneous expenditures	30,000	6,000	36,000	30,699	5,301
Total central services	3,394,151	231,214	3,625,365	3,271,715	353,650
Admin. Information technology:					
Salaries of other professional staff	780,493		780,493	756,630	23,863
Purchased professional services	500,000	23,550	523,550	523,494	56
Purchased technical services	500,000	31,650	531,650	531,600	50
Travel	5,000		5,000	4,774	226
Rental	10,000		10,000	9,853	147
General supplies	100,000	23,800	123,800	117,588	6,212
Other objects	5,000		5,000		5,000
Total admin. Information technology	1,900,493	79,000	1,979,493	1,943,939	35,554

(continued)

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 9,128,988	\$ 262,423	\$ 9,391,411	\$ 9,046,811	\$ 344,600
Salaries of other professional staff	215,984	111	216,095	215,986	109
Salaries secretary/clerical assts.	2,395,114	791,825	3,186,939	3,108,206	78,733
Communications/telephone	37,500	(10,300)	27,200	27,200	
Travel		3,500	3,500	3,162	339
General supplies	106,000	(4,720)	101,280	32,995	68,285
Miscellaneous expenditures	94,345	17,740	112,085	85,964	26,121
Total support services - school administration	11,977,931	1,060,579	13,038,510	12,493,123	545,387
Required maintenance for school facilities:					
Salaries	473,735	(11,500)	462,235	461,735	500
Other Salaries	2,296,091	363,000	2,659,091	2,581,572	77,519
Cleaning, repair & maint. services	11,668,725	13,836,030	25,504,755	13,980,167	11,524,588
General supplies	4,500,000	196,440	4,696,440	4,074,100	622,340
Other objects	2,000	1,600	3,600	2,522	1,078
Total required maintenance for school facilities	18,940,551	14,385,570	33,326,121	21,100,096	12,226,025
Cleaning, repair & maintenance services					
Salaries					
Other salaries	8,102,019	(999,500)	7,102,519	7,076,400	26,119
Cleaning, repair & maintenance services	600,000	(40,000)	560,000	556,771	3,229
Rental of land & bldgs. - non-lease purchase	25,000		25,000	25,000	
Other purchased property services	758,000	(230,000)	528,000	526,856	1,144
Insurance	3,078,000	(325,000)	2,753,000	2,748,270	4,730
Travel	10,000		10,000		10,000
Rental	5,000		5,000	2,766	2,234
Misc. purchased services	600,000	(1,000)	599,000	591,354	7,646
General supplies	475,000	(165,000)	310,000	123,387	186,613
Energy (electricity)	5,500,000	1,350,000	6,850,000	6,849,897	103
Total custodial services	19,153,019	(410,500)	18,742,519	18,500,701	241,818
Care and upkeep of grounds:					
Salaries	192,971	(60,000)	132,971	132,029	942
Cleaning, repair & maintenance services	50,000	130,300	180,300	179,353	947
General supplies	25,000		25,000	10,591	14,409
Total care and upkeep of grounds	267,971	70,300	338,271	321,973	16,298
Security:					
Salaries	1,214,885	92,000	1,306,885	1,049,938	256,947
Purchased prof. & tech. services	6,000,000	117,000	6,117,000	5,904,162	212,838
Cleaning, repair & maintenance services	200,000		200,000	138,005	61,995
General supplies	450,000	(70,000)	380,000	10,866	369,134
Total security	7,864,885	139,000	8,003,885	7,102,971	900,914
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Req	570,976	5,000	575,976	559,787	16,189
Salaries for pupil trans. - (home to sch.) -Sp Ed	3,637,022	(49,000)	3,588,022	2,509,506	1,078,516
Salaries - Other	250,000		250,000	147,704	102,296
Other purchased professional and technical services	20,000	21,300	41,300	14,560	26,740
Cleaning, repair & maint. services	150,000	302,329	452,329	355,707	96,622
Rental	5,700		5,700	5,700	
School bus rentals		8,700	8,700	6,500	2,200
Aid in Lieu - Charter School Students	30,000		30,000	11,132	18,868
Aid in Lieu - Choice School Students	30,000		30,000	19,805	10,195
Contracted serv. (Sp Ed Stds) - vendor	1,100,000	(4,000)	1,096,000	681,044	414,956
Contr. serv. (between home & sch.) - vendors	250,000		250,000	164,716	85,284
Contracted serv. (home to sch.) - joint agrmnts	50,000		50,000	48,118	1,882
Contr. serv. (sp. ed. stds) - joint agrmnts	6,000,000		6,000,000	5,585,992	414,008
Contr. serv. (other than between home & sch.) - vendors	261,015	2,300	263,315	115,418	147,897
Contr. serv. Aid in lieu of payments-NonPublic	250,000		250,000	232,357	17,643
Travel	5,000	9,000	14,000	12,511	1,489
Misc. purchased serv. transportation	120,000	(7,500)	112,500	112,150	350
General supplies	6,000	17,000	23,000	22,086	914
Transportation supplies	20,000	13,135	33,135	23,645	9,490
Other objects	750	188	938	388	550
Total student transportation services	12,756,463	318,452	13,074,915	10,628,826	2,446,089
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	2,776,775		2,776,775	2,773,792	2,983
Other retirement contr. - PERS	3,023,779	212,171	3,235,950	3,235,949	1
Unemployment	50,000		50,000	21,712	28,288
Workers compensation	2,970,000	(215,000)	2,755,000	2,134,929	620,071
Health benefits	29,782,776	(2,364,870)	27,417,906	23,594,680	3,823,226
Tuition reimbursement	747,000		747,000	616,461	130,539
Other employee benefits	4,000,000	(1,312,124)	2,687,876	2,189,210	498,666
Total personnel services - unallocated employee benefits	43,350,330	(3,679,823)	39,670,507	34,566,733	5,103,774
On-behalf payments:					
TPAF medical contributions (non-budgeted)				10,055,898	(10,055,898)
TPAF long-term disability insurance (non-budgeted)				17,062	(17,062)
TPAF Pension and Annuity Fund (non-budgeted)				36,948,021	(36,948,021)
Reimbursed TPAF social security contributions				8,321,978	(8,321,978)
Total on-behalf payments				55,342,959	(55,342,959)
Total undistributed expenditures	194,636,172	12,916,183	207,552,355	232,396,082	(24,843,729)
Total expenditures - current expense	313,662,433	16,283,002	329,945,435	344,843,205	(14,897,770)

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Preschool/kindergarten		\$ 8,000	\$ 8,000	\$ 7,659	\$ 341
Grades 1-5		11,100	16,100	15,545	555
Central services	\$ 5,000				
Admin. Information technology	750,000	6,854	756,854	728,486	28,368
Required maintenance for school facilities	1,875,000	113,460	1,988,460	1,182,293	806,167
Custodial services	150,000	185,774	335,774	323,915	11,859
Care and upkeep of grounds	150,000	54,905	204,905	156,189	48,716
Security	250,000	70,000	320,000	302,499	17,501
Student transportation services- regular	10,000		10,000	3,599	6,401
Student transportation services- special	965,000	962,332	1,927,332	962,332	965,000
Total equipment	4,155,000	1,412,425	5,567,425	3,682,517	1,884,908
Total capital outlay	4,155,000	1,412,425	5,567,425	3,682,517	1,884,908
Special schools:					
Summer school - instruction:					
Salaries of teachers	100,000	46,000	146,000	144,883	1,117
Total summer school - instruction	100,000	46,000	146,000	144,883	1,117
Total special schools	100,000	46,000	146,000	144,883	1,117
Transfer of funds to charter schools	57,078,762	(928,291)	56,150,471	55,868,085	282,386
Transfer of funds to preschool	481,810	-	481,810		481,810
Total expenditures	375,478,005	16,813,136	392,291,141	404,538,689	(12,247,549)
(Deficiency) excess of revenues (under) over expenditures	(9,211,180)	(16,813,135)	(26,024,316)	20,934,996	46,959,313
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	151,269,254	(9,108,875)	142,160,379	142,160,379	
Transfer in - Contribution to school based budgets - SRF	4,569,383		4,569,383	4,569,383	
Transfer out - Contribution to school based budgets	(151,269,254)	9,108,875	(142,160,379)	(142,160,379)	
Total other financing sources (uses)	4,569,383		4,569,383	4,569,383	
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(4,641,797)	(16,813,135)	(21,454,933)	25,504,379	46,959,313
Fund balances, July 1	79,228,006		79,228,066	79,228,066	
Fund balances, June 30	\$ 74,586,209	\$ (16,813,135)	\$ 57,773,133	\$ 104,732,445	\$ 46,959,313
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years				\$ 42,479,212	
Excess surplus - current year				15,044,467	
Capital reserve				17,763,225	
Maintenance reserve				11,182,006	
Assigned:					
Year end encumbrances				11,244,064	
Unassigned				7,019,471	
Fund balance (C-1)				104,732,445	
Reconciliation to Governmental Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(31,404,101)	
Fund balance per Governmental Funds (GAAP) (B-2)				\$ 73,328,344	

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General	Operating Fund	Blended Resource	Total General
	Funds 11-13	Fund 15	Fund	Funds 11-13	Fund 15	Fund	Funds 11-13	Fund 15	Fund	Funds 11-13	Fund 15	Fund
Revenues												
Local sources:												
Local tax levy	\$ 24,740,363		\$ 24,740,363				\$ 24,740,363		\$ 24,740,363	\$ 24,740,363		\$ 24,740,363
Interest on investments										2,162,990		2,162,990
Miscellaneous	660,000		660,000				660,000		660,000	2,383,560		2,383,560
Total - local sources	25,400,363		25,400,363				25,400,363		25,400,363	29,286,913		29,286,913
State sources:												
Security Aid	7,239,256		7,239,256				7,239,256		7,239,256	7,239,256		7,239,256
Adjustment Aid	20,438,575		20,438,575				20,438,575		20,438,575	20,438,575		20,438,575
Equalization Aid	290,937,593		290,937,593				290,937,593		290,937,593	290,937,593		290,937,593
Transportation Aid	4,524,728		4,524,728				4,524,728		4,524,728	4,524,728		4,524,728
Special education Aid	13,190,389		13,190,389				13,190,389		13,190,389	13,190,389		13,190,389
Extraordinary Aid	3,910,606		3,910,606				3,910,606		3,910,606	3,868,786		3,868,786
Additional Non Public Transportation Aid										126,945		126,945
On-Behalf TPAF medical contributions (non-budgeted)										10,055,898		10,055,898
On-Behalf TPAF long-term disability insurance (non-budgeted)										17,062		17,062
TPAF pension and annuity fund (non-budgeted)										36,948,021		36,948,021
Reimbursed TPAF social security contributions (non-budgeted)										8,321,978		8,321,978
Total - state sources	340,241,147		340,241,147				340,241,147		340,241,147	395,669,231		395,669,231
Federal sources:												
Medical reimbursement	625,315		625,315				625,315		625,315	517,542		517,542
Total - federal sources	625,315		625,315				625,315		625,315	517,542		517,542
Total revenues	366,266,825		366,266,825				366,266,825		366,266,825	425,473,686		425,473,686
Expenditures												
Current :												
Instruction - regular programs:												
Salaries of teachers:												
Preschool												
Kindergarten	\$ 3,316,707		3,316,707	\$ (3,000)		(3,000)	\$ 3,313,707		3,313,707	\$ 3,157,260		3,157,260
Grades 1-5	24,750,929		24,750,929	(363,000)		(363,000)	24,387,929		24,387,929	22,224,907		22,224,907
Grades 6-8	11,685,737		11,685,737	(36,500)		(36,500)	11,649,237		11,649,237	10,598,209		10,598,209
Grades 9-12	17,566,410		17,566,410	(327,200)		(327,200)	17,239,210		17,239,210	16,616,889		16,616,889
Instruction-home instruction:												
Salaries of teachers	105,000		105,000	\$ 32,000		32,000	137,000		137,000	136,208		136,208
Purchased professional educational services	194,000		194,000	33,000		33,000	227,000		227,000	226,022		226,022
Regular programs - undistributed instruction:												
Other salaries for instruction		1,493,168	1,493,168		94,620	94,620	1,587,788		1,587,788	1,433,787		1,433,787
Purchased professional educational services	5,600,000	729,259	6,329,259	1,690,000	59,780	1,749,780	7,290,000	789,039	8,079,039	524,269		7,706,841
Rentals		366,505	366,505					366,505	366,505	346,691		346,691
Travel		34,000	34,000		(2,563)	(2,563)		31,437	31,437	1,296		1,296
Other purchased Services		165,608	165,608		26,863	26,863		192,471	192,471	125,581		125,581
General supplies	900,000	9,759,625	10,659,625	(23,000)	1,410,392	1,387,392	877,000	11,170,017	12,047,017	844,040	10,207,913	11,051,953
Textbooks		20,000	20,000					20,000	20,000	11,507		11,507
Total regular programs	6,799,000	69,887,948	76,686,948	1,732,000	859,392	2,591,392	8,531,000	70,747,340	79,278,340	8,388,842	65,248,309	73,637,151
Special education:												
Cognitive - mild:												
Salaries of teachers		1,478,172	1,478,172		(30,242)	(30,242)		1,447,930	1,447,930	1,202,211		1,202,211
Other salaries for instruction		576,726	576,726		22,739	22,739		599,465	599,465	562,229		562,229
Total cognitive - mild		2,054,898	2,054,898		(7,502)	(7,502)		2,047,396	2,047,396	1,764,440		1,764,440
Learning and/or language disabilities:												
Salaries of teachers		3,040,941	3,040,941		(123,500)	(123,500)		2,917,441	2,917,441	2,679,701		2,679,701
Other salaries of instruction		1,192,275	1,192,275		84,900	84,900		1,277,175	1,277,175	1,222,194		1,222,194
Total learning and/or language disabilities		4,233,216	4,233,216		(38,600)	(38,600)		4,194,616	4,194,616	3,901,895		3,901,895
Behavioral disabilities:												
Salaries of teachers		273,840	273,840		(63,000)	(63,000)		210,840	210,840	209,385		209,385
Other salaries of instruction		124,668	124,668		8,000	8,000		132,668	132,668	130,802		130,802
Total behavioral disabilities		398,508	398,508		(55,000)	(55,000)		343,508	343,508	340,187		340,187
Multiple disabilities:												
Salaries of teachers		897,705	897,705		(201,805)	(201,805)		695,900	695,900	562,555		562,555
Other salaries of instruction		336,868	336,868		(39,791)	(39,791)		297,077	297,077	229,231		229,231
Total multiple disabilities		1,234,573	1,234,573		(241,596)	(241,596)		992,977	992,977	791,785		791,785
Resource room/resource center:												
Salaries of teachers		7,820,365	7,820,365		86,500	86,500		7,906,865	7,906,865	7,088,858		7,088,858
Total resource room/resource center		7,820,365	7,820,365		86,500	86,500		7,906,865	7,906,865	7,088,858		7,088,858
Autism:												
Salaries of teachers		2,398,578	2,398,578		212,171	212,171		2,610,749	2,610,749	2,348,067		2,348,067
Other salaries of instruction		992,083	992,083		205,375	205,375		1,197,458	1,197,458	1,114,123		1,114,123
Total autism		3,390,661	3,390,661		417,545	417,545		3,808,206	3,808,206	3,462,190		3,462,190

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Expenditures (continued)												
Current (continued):												
Preschool disabilities - full time:												
Purchased professional and educational services	\$ 1,504,900		\$ 1,504,900				\$ 1,504,900		\$ 1,504,900	\$ 1,473,495		\$ 1,473,495
Other purchased services	435,000		435,000				435,000		435,000			
Total preschool disabilities - full time	1,939,900		1,939,900				1,939,900		1,939,900	1,473,495		1,473,495
Total special education	1,939,900	\$ 19,132,221	21,072,121		\$ 161,347	\$ 161,347	1,939,900	\$ 19,293,568	21,233,468	1,473,495	\$ 17,349,356	18,822,851
Bilingual education:												
Salaries of teachers	75,000	18,103,825	18,178,825		470,000	470,000	75,000	18,573,825	18,648,825	63,605	17,154,611	17,218,216
Other salaries of instruction		722,440	722,440		19,000	19,000		741,440	741,440		690,656	690,656
Purchased professional educational services	100,000		100,000				100,000		100,000	26,350		26,350
Travel	5,000		5,000				5,000		5,000	2,725		2,725
General supplies	10,000		10,000				10,000		10,000	7,792		7,792
Other objects	1,875		1,875				1,875		1,875	1,720		1,720
Total bilingual education	191,875	18,826,265	19,018,140		489,000	489,000	191,875	19,315,265	19,507,140	102,192	17,845,267	17,947,459
School sponsored cocurricular activities:												
Other salaries		351,378	351,378		(2,610)	(2,610)		348,768	348,768		215,735	215,735
Total school sponsored cocurricular activities		351,378	351,378		(2,610)	(2,610)		348,768	348,768		215,735	215,735
School sponsored athletic activities:												
Salaries	550,000		550,000				550,000		550,000	539,297		539,297
Other salaries	117,227		117,227				117,227		117,227	113,148		113,148
Purchased services	76,000		76,000	\$ 9,000		9,000	85,000		85,000	54,657		54,657
Purchased property services	6,000		6,000	(100)		(100)	5,900		5,900	5,700		5,700
Travel	500		500				500		500			
Supplies and materials	130,000		130,000	15,000		15,000	145,000		145,000	133,928		133,928
Other objects	5,000		5,000	100		100	5,100		5,100	4,220		4,220
Total school sponsored athletic activities	884,727		884,727	24,000		24,000	908,727		908,727	850,950		850,950
Other instructional programs:												
Salaries	352,000		352,000	(47,000)		(47,000)	305,000		305,000	258,094		258,094
Miscellaneous purchased services	4,000		4,000				4,000		4,000	1,566		1,566
Supplies and materials	9,000		9,000				9,000		9,000	5,352		5,352
Total other instructional programs	365,000		365,000	(47,000)		(47,000)	318,000		318,000	265,012		265,012
Before/after school programs - support services:												
Other salaries		459,569	459,569		116,530	116,530		576,099	576,099		521,893	521,893
Total before/after school programs - support services		459,569	459,569		116,530	116,530		576,099	576,099		521,893	521,893
Summer school - instruction:												
Salaries of teachers		188,378	188,378		34,160	34,160		222,538	222,538		186,072	186,072
Total summer school - instruction		188,378	188,378		34,160	34,160		222,538	222,538		186,072	186,072
Total - instruction	10,180,502	108,845,759	119,026,261	1,709,000	1,657,819	3,366,819	11,889,502	110,503,578	122,393,080	11,080,491	101,366,632	112,447,123

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	\$ 994,700		\$ 994,700	\$ 800,000		\$ 800,000	\$ 1,794,700		\$ 1,794,700	\$ 1,565,503		\$ 1,565,503
Tuition to other school districts in the state-special	833,000		833,000	300,000		300,000	1,133,000		1,133,000	1,108,303		1,108,303
Tuition to county vocational-regular	810,900		810,900	150,000		150,000	960,900		960,900	942,265		942,265
Tuition to county vocational-special	198,900		198,900				198,900		198,900	98,345		98,345
Tuition to county spec. svcs. & rds	20,580,000		20,580,000	(3,510,000)		(3,510,000)	17,070,000		17,070,000	16,679,305		16,679,305
Tuition to private school - disabled in state	8,330,000		8,330,000				8,330,000		8,330,000	6,685,902		6,685,902
Tuition to state facilities	739,691		739,691				739,691		739,691	739,691		739,691
Tuition - other	1,989,250		1,989,250				1,989,250		1,989,250	1,658,813		1,658,813
Total undistributed expenditures - instruction	34,476,441		34,476,441	(2,260,000)		(2,260,000)	32,216,441		32,216,441	29,478,127		29,478,127
Attendance and social work services:												
Salaries secretary/clerical assts.	203,198		203,198	88,000		88,000	291,198		291,198	286,051		286,051
Other salaries	420,291		420,291				420,291		420,291	408,686		408,686
Salaries of Family Liaisons/Comm Parent Inv. Specialists	126,017	\$ 907,664	1,033,681	1,000	\$ 44,900	45,900	1,079,581	\$ 952,564	1,079,581	\$ 899,819		1,026,512
Purchased Services				39,000		39,000	39,000		39,000	38,241		38,241
Other purchased and technical services	35,000		35,000				35,000		35,000	20,300		20,300
Purchased property services	12,000		12,000				12,000		12,000	11,583		11,583
Travel	5,000		5,000	(4,000)		(4,000)	1,000		1,000	639		639
Supplies and materials	50,000		50,000	(30,000)		(30,000)	20,000		20,000	17,878		17,878
Other objects	3,000		3,000	(2,000)		(2,000)	1,000		1,000	860		860
Total attendance and social work services	854,506	907,664	1,762,170	92,000	44,900	136,900	946,506	952,564	1,899,070	910,931	899,819	1,810,750
Health services:												
Salaries of other professional staff	137,247	2,642,033	2,779,280	(100)	(23,000)	(23,100)	137,147	2,619,033	2,756,180	137,054	2,346,122	2,483,176
Salaries secretary/clerical assts.	73,252		73,252	8,000		8,000	81,252		81,252	78,884		78,884
Purchased professional - educational services	6,000		6,000				6,000		6,000	3,000		3,000
Purchased professional and technical services	1,900,000		1,900,000	(8,000)		(8,000)	1,892,000		1,892,000	917,988		917,988
Rentals	5,400		5,400				5,400		5,400	5,343		5,343
Travel				2,000		2,000	2,000		2,000			
Supplies and materials	25,000	32,100	57,100	2,000	2,400	4,400	27,000	34,500	61,500	26,134	27,369	53,503
Other objects	995		995	100		100	1,095		1,095	1,009		1,009
Total health services	2,147,894	2,674,133	4,822,027	4,000	(20,600)	(16,600)	2,151,894	2,653,533	4,805,427	1,169,412	2,373,491	3,542,903
Speech, OT, PT & related services:												
Salaries of other professional staff	660,582		660,582	(333,000)		(333,000)	327,582		327,582	311,925		311,925
Purchased professional - educational services	4,050,000		4,050,000	116,000		116,000	5,210,000		5,210,000	5,208,165		5,208,165
Total speech, OT, PT & related services	4,710,582		4,710,582	827,000		827,000	5,537,582		5,537,582	5,520,090		5,520,090
Other support services students - extra services	7,350,000		7,350,000	600,000		600,000	7,950,000		7,950,000	7,845,466		7,845,466
Purchased professional - educational services												
Total other support services students - extra services	7,350,000		7,350,000	600,000		600,000	7,950,000		7,950,000	7,845,466		7,845,466
Guidance:												
Salaries of other professional staff		3,828,734	3,828,734		136,000	136,000		3,964,734	3,964,734		3,640,875	3,640,875
Other salaries		1,394,122	1,394,122					1,394,122	1,394,122		1,197,142	1,197,142
Purchased professional educational services		600,000	600,000		150,000	150,000		750,000	750,000		750,000	750,000
Supplies and materials		31,611	31,611		(2,800)	(2,800)		28,811	28,811		14,204	14,204
Total guidance		5,854,467	5,854,467		283,200	283,200		6,137,667	6,137,667		5,602,221	5,602,221
Child study teams:												
Salaries of other prof. staff	3,642,932		3,642,932	(45,010)		(45,010)	3,597,922		3,597,922	3,094,156		3,094,156
Salaries secretary/clerical assts.	251,472		251,472	48,000		48,000	299,472		299,472	282,358		282,358
Other salaries	131,285		131,285				131,285		131,285	130,508		130,508
Purchased professional educational services	1,087,855		1,087,855	(25,000)		(25,000)	1,062,855		1,062,855	551,327		551,327
Purchased property services	13,500		13,500				13,500		13,500	5,704		5,704
Travel	5,000		5,000	5,000		5,000	10,000		10,000	7,137		7,137
Supplies and materials	43,000		43,000	14,000		14,000	57,000		57,000	51,492		51,492
Other objects	4,850		4,850	(3,500)		(3,500)	1,350		1,350	860		860
Total child study teams	5,179,894		5,179,894	(6,510)		(6,510)	5,173,384		5,173,384	4,123,542		4,123,542
Improvement of instructional services:												
Salaries of supervisors of instruction	1,464,177		1,464,177	14,999		14,999	1,479,176		1,479,176	1,363,859		1,363,859
Other salaries	100,000		100,000	7,000		7,000	107,000		107,000	106,681		106,681
Purchased professional educational services	1,638,946		1,638,946	3,200		3,200	1,642,146		1,642,146	1,138,306		1,138,306
Purchased property services	6,403		6,403				6,403		6,403	5,700		5,700
Communications/telephone	5,000		5,000	(1,000)		(1,000)	4,000		4,000			
Travel	5,000		5,000	1,000		1,000	6,000		6,000	5,227		5,227
Supplies and materials	1,900,000		1,900,000	29,410		29,410	1,929,410		1,929,410	1,236,138		1,236,138
Other objects	9,295		9,295				9,295		9,295	7,944		7,944
Total improvement of instructional services	5,128,821		5,128,821	54,609		54,609	5,183,430		5,183,430	3,863,855		3,863,855

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Educational media/library services:												
Salaries of other professional staff	\$ 25,000	\$ 1,931,855	\$ 1,956,855		\$ 134,246	\$ 134,246	\$ 25,000	\$ 2,066,101	\$ 2,091,101	\$ 21,463	\$ 1,962,124	\$ 1,983,587
Purchased professional educational services		33,151	33,151		5,675	5,675		38,826	38,826		37,542	37,542
Purchased professional and technical services					79,500	79,500		79,500	79,500		72,353	72,353
Supplies and materials		110,445	110,445		(13,962)	(13,962)		96,483	96,483		48,847	48,847
Total educational media/library services	25,000	2,075,451	2,100,451		205,459	205,459	25,000	2,280,910	2,305,910	21,463	2,120,867	2,142,330
Instructional staff training services:												
Other salaries for instruction	75,000		75,000				75,000		75,000	22,763		22,763
Other Purchased Services		30,000	30,000					30,000			8,111	8,111
Supplies and materials	50,000		50,000	\$ (15,000)		(15,000)	35,000		35,000			
Total instructional staff training services	125,000	30,000	155,000	(15,000)		(15,000)	110,000	30,000	140,000	22,763	8,111	30,874
Current (continued):												
Undistributed expenditures (continued):												
Support services - general administration:												
Salaries of other professional staff	345,481		345,481	5,000		5,000	350,481		350,481	350,481		350,481
Salaries secretary/clerical assts.	255,676		255,676	(3,500)		(3,500)	252,176		252,176	243,825		243,825
Legal salaries	327,168		327,168				327,168		327,168	306,169		306,169
Legal services	450,000		450,000	33,057		33,057	208,057		208,057	178,663		178,663
Audit fees	195,000		195,000	(3,500)		(3,500)	191,500		191,500	188,700		188,700
Architectural/Engineering services	1,000,000		1,000,000	890,276		890,276	1,890,276		1,890,276	748,812		748,812
Other purchased professional services	46,000		46,000	4,500		4,500	50,500		50,500	44,624		44,624
Purchased property services	11,700		11,700				11,700		11,700	11,400		11,400
Communications/telephone	1,030,000		1,030,000	(21,000)		(21,000)	1,009,000		1,009,000	978,022		978,022
Travel	6,500		6,500	3,500		3,500	10,000		10,000	7,163		7,163
BOE other purchased services	10,000		10,000	10,000		10,000	20,000		20,000	13,353		13,353
Miscellaneous purchased services	3,000		3,000	7,000		7,000	10,000		10,000	9,477		9,477
Miscellaneous other purchased services	1,000		1,000				1,000		1,000	-		-
Supplies and materials	27,500		27,500	(12,000)		(12,000)	15,500		15,500	8,127		8,127
BOE in-house training/meeting supplies	5,000		5,000				5,000		5,000	2,830		2,830
Miscellaneous expenditures	16,500		16,500				16,500		16,500	16,048		16,048
BOE membership dues and fees	35,000		35,000				35,000		35,000	34,195		34,195
Total support services - general administration	3,490,525		3,490,525	913,333		913,333	4,403,858		4,403,858	3,162,888		3,162,888
Central services:												
Salaries of other professional staff	1,954,703		1,954,703	(147,100)		(147,100)	1,807,603		1,807,603	1,710,129		1,710,129
Salaries secretary/clerical assts.	279,986		279,986	58,500		58,500	338,486		338,486	337,208		337,208
Other salaries	303,462		303,462	10,000		10,000	313,462		313,462	306,169		306,169
Purchased professional services	450,000		450,000	114,000		114,000	564,000		564,000	515,093		515,093
Purchased technical services	226,000		226,000	180,814		180,814	406,814		406,814	230,212		230,212
Purchased property services	6,000		6,000				6,000		6,000	5,700		5,700
Travel	10,000		10,000				10,000		10,000	5,446		5,446
Miscellaneous purchased services	44,000		44,000				44,000		44,000	33,122		33,122
General supplies	90,000		90,000	9,000		9,000	99,000		99,000	97,937		97,937
Miscellaneous expenditures	30,000		30,000	6,000		6,000	36,000		36,000	30,699		30,699
Total central services	3,394,151		3,394,151	231,214		231,214	3,625,365		3,625,365	3,271,715		3,271,715
Admin. Information technology:												
Salaries of other professional staff	780,493		780,493				780,493		780,493	756,630		756,630
Purchased professional services	500,000		500,000	23,550		23,550	523,550		523,550	523,494		523,494
Purchased technical services	500,000		500,000	31,650		31,650	531,650		531,650	531,600		531,600
Travel	5,000		5,000				5,000		5,000	4,774		4,774
Rental	10,000		10,000				10,000		10,000	9,853		9,853
General supplies	100,000		100,000	23,800		23,800	123,800		123,800	117,588		117,588
Total admin. Information technology	1,900,493		1,900,493	79,000		79,000	1,979,493		1,979,493	1,943,939		1,943,939
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	2,067,906	7,061,082	9,128,988	220,000	42,423	262,423	2,287,906	7,103,505	9,391,411	2,137,628	6,909,183	9,046,811
Salaries of other professional staff	141,406	74,578	215,984	11	100	111	141,417	74,678	216,095	141,407	74,579	215,986
Salaries secretary/clerical assts.	238,477	2,156,637	2,395,114	131,000	660,825	791,825	369,477	2,817,462	3,186,939	361,697	2,746,509	3,108,206
Other purchased services		37,500	37,500		(10,300)	(10,300)		27,200	27,200			
Travel					3,500	3,500		3,500	3,500		3,162	3,162
General supplies	62,000	44,000	106,000	(2,000)	(2,720)	(4,720)	60,000	41,280	101,280	11,705	21,290	32,995
Other Objects	11,000	83,345	94,345	7,000	10,740	17,740	18,000	94,085	112,085	14,464	71,500	85,964
Total support services - school administration	2,520,789	9,457,142	11,977,931	356,011	704,568	1,060,579	2,876,800	10,161,710	13,038,510	2,666,901	9,826,222	12,493,123
Required maintenance for school facilities:												
Salaries	473,735		473,735	(11,500)		(11,500)	462,235		462,235	461,735		461,735
Other salaries	2,296,091		2,296,091	363,000		363,000	2,659,091		2,659,091	2,581,572		2,581,572
Cleaning, repair & maintenance services	11,668,725		11,668,725	13,836,030		13,836,030	25,504,755		25,504,755	13,980,167		13,980,167
General supplies	4,500,000		4,500,000	196,440		196,440	4,696,440		4,696,440	4,074,100		4,074,100
Other objects	2,000		2,000	1,600		1,600	3,600		3,600	2,522		2,522
Total required maintenance for school facilities	18,940,551		18,940,551	14,385,570		14,385,570	33,326,121		33,326,121	21,100,096		21,100,096

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating	Blended	Total	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Custodial services:												
Other salaries	\$ 8,102,019		\$ 8,102,019	\$ (999,500)		\$ (999,500)	\$ 7,102,519		\$ 7,102,519	\$ 7,076,400		\$ 7,076,400
Cleaning, repair & maintenance services	600,000		600,000	(40,000)		(40,000)	560,000		560,000	556,771		556,771
Rental	5,000		5,000				5,000		5,000	2,766		2,766
Rental of land & bldgs. - non-lease purchase	25,000		25,000				25,000		25,000	25,000		25,000
Other purchased property services	758,000		758,000	(230,000)		(230,000)	528,000		528,000	526,856		526,856
Insurance	3,078,000		3,078,000	(325,000)		(325,000)	2,753,000		2,753,000	2,748,270		2,748,270
Travel	10,000		10,000				10,000		10,000			
Miscellaneous purchased services	600,000		600,000	(1,000)		(1,000)	599,000		599,000	591,354		591,354
General supplies	475,000		475,000	(165,000)		(165,000)	310,000		310,000	123,387		123,387
Energy (electricity)	5,500,000		5,500,000	1,350,000		1,350,000	6,850,000		6,850,000	6,849,897		6,849,897
Total custodial services	19,153,019		19,153,019	(410,500)		(410,500)	18,742,519		18,742,519	18,500,701		18,500,701
Care and upkeep of grounds:												
Salaries	192,971		192,971	(60,000)		(60,000)	132,971		132,971	132,029		132,029
Cleaning, repair & maintenance services	50,000		50,000	130,300		130,300	180,300		180,300	179,353		179,353
General supplies	25,000		25,000				25,000		25,000	10,591		10,591
Total care and upkeep of grounds	267,971		267,971	70,300		70,300	338,271		338,271	321,973		321,973
Security:												
Other Salaries		\$ 1,214,885	1,214,885	48,000	\$ 44,000	92,000		\$ 1,258,885	1,306,885	47,458	\$ 1,002,480	1,049,938
Purchased prof. & tech. services	6,000,000		6,000,000	117,000		117,000	6,117,000		6,117,000	5,904,162		5,904,162
Cleaning, repair & maintenance services	200,000		200,000				200,000		200,000	138,005		138,005
General supplies	450,000		450,000	(70,000)		(70,000)	380,000		380,000	10,866		10,866
Total security	6,650,000	1,214,885	7,864,885	95,000	44,000	139,000	6,745,000	1,258,885	8,003,885	6,100,491	1,002,480	7,102,971
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	570,976		570,976	5,000		5,000	575,976		575,976	559,787		559,787
Salaries for pupil trans. - (home to sch.) -Sp Ed	3,637,022		3,637,022	(49,000)		(49,000)	3,588,022		3,588,022	2,509,506		2,509,506
Salaries - Other	250,000		250,000				250,000		250,000	147,704		147,704
Other purchased professional and technical services	20,000		20,000	21,300		21,300	41,300		41,300	14,560		14,560
Cleaning, repair & maintenance services	150,000		150,000	302,329		302,329	452,329		452,329	355,707		355,707
Rental	5,700		5,700				5,700		5,700	5,700		5,700
School bus rentals				8,700		8,700			8,700	6,500		6,500
Aid in Lieu - Charter school students	30,000		30,000				30,000		30,000	11,132		11,132
Aid in Lieu - Choice School Students	30,000		30,000				30,000		30,000	19,805		19,805
Contracted serv. (Sp Ed Stds) - vendor	1,100,000		1,100,000	(4,000)		(4,000)	1,096,000		1,096,000	681,044		681,044
Contr. serv. (between home & sch.) - vendors	250,000		250,000				250,000		250,000	164,716		164,716
Contr. serv. (between home & sch.) - joint agrmnts	50,000		50,000				50,000		50,000	48,118		48,118
Contracted serv. (Sp Ed Stds) - joint agrmnts	6,000,000		6,000,000				6,000,000		6,000,000	5,585,992		5,585,992
Contr. serv. (other than between home & sch.) - vendors	75,000	186,015	261,015		2,300	2,300	75,000	188,315	263,315	3,384	112,034	115,418
Contr. serv. Aid in lieu of payments-NonPublic	250,000		250,000				250,000		250,000	232,357		232,357
Travel	5,000		5,000	9,000		9,000	14,000		14,000	12,511		12,511
Misc. purchased serv. transportation	120,000		120,000	(7,500)		(7,500)	112,500		112,500	112,150		112,150
General supplies	6,000		6,000	17,000		17,000	23,000		23,000	22,086		22,086
Transportation supplies	20,000		20,000	13,135		13,135	33,135		33,135	23,645		23,645
Other objects	750		750	188		188	938		938	388		388
Total student transportation services	12,570,448	186,015	12,756,463	316,152	2,300	318,452	12,886,600	188,315	13,074,915	10,516,792	112,034	10,628,826
Unallocated employee benefits:												
Salaries												
Social security contributions	2,776,775		2,776,775				2,776,775		2,776,775	2,773,792		2,773,792
Other retirement contributions - PERS	3,023,779		3,023,779	212,171		212,171	3,235,950		3,235,950	3,235,949		3,235,949
Unemployment compensation	50,000		50,000				50,000		50,000	21,712		21,712
Workmen's compensation	2,970,000		2,970,000	(215,000)		(215,000)	2,755,000		2,755,000	2,134,929		2,134,929
Health benefits	5,189,655	24,593,121	29,782,776	(1,182,000)	(1,182,870)	(2,364,870)	4,007,655	23,410,251	27,417,906	184,454	23,410,226	23,598,380
Tuition reimbursement	747,000		747,000				747,000		747,000	616,461		616,461
Other employee benefits	4,000,000		4,000,000	(1,312,124)		(1,312,124)	2,687,876		2,687,876	2,189,210		2,189,210
Total unallocated employee benefits	18,757,209	24,593,121	43,350,330	(2,496,953)	(1,182,870)	(3,679,823)	16,260,256	23,410,251	39,670,507	11,156,507	23,410,226	34,566,733
On-behalf payments:												
TPAF medical contributions (non-budgeted)										10,055,898		10,055,898
TPAF long-term disability insurance (non-budgeted)										17,062		17,062
TPAF pension and annuity fund (non-budgeted)										36,948,021		36,948,021
Reimbursed TPAF social security contributions										8,321,978		8,321,978
Total on-behalf payments										55,342,959		55,342,959
Total undistributed expenditures	147,643,294	46,992,878	194,636,172	12,835,225	80,957	12,916,183	160,478,519	47,073,835	207,552,355	187,040,611	45,355,471	232,396,082
Total expenditures - current expense	157,823,796	155,838,637	313,662,433	14,544,225	1,738,776	16,283,001	172,368,021	157,577,413	329,945,435	198,121,102	146,722,103	344,843,205

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2024
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5												
Central services	\$ 5,000	\$ 5,000	\$ 11,100	\$ 11,100	\$ 8,000	\$ 8,000	\$ 16,100	\$ 8,000	\$ 8,000	\$ 15,545	\$ 7,659	\$ 15,545
Information technology	750,000	750,000	6,854	6,854		6,854	756,854		756,854	728,486		728,486
Required maintenance for school facilities	1,875,000	1,875,000	113,460	113,460		113,460	1,988,460		1,988,460	1,182,293		1,182,293
Custodial services	150,000	150,000	185,774	185,774		185,774	335,774		335,774	323,915		323,915
Care and upkeep of grounds	150,000	150,000	54,905	54,905		54,905	204,905		204,905	156,189		156,189
Security	250,000	250,000	70,000	70,000		70,000	320,000		320,000	302,499		302,499
Student transportation services- regular	10,000	10,000					10,000		10,000	3,599		3,599
Student transportation services- special	965,000	965,000	962,332	962,332		962,332	1,927,332		1,927,332	962,332		962,332
Total equipment	4,155,000	4,155,000	1,404,425	1,404,425	8,000	1,412,425	5,559,425	8,000	5,567,425	3,674,858	7,659	3,682,517
Total capital outlay	4,155,000	4,155,000	1,404,425	1,404,425	8,000	1,412,425	5,559,425	8,000	5,567,425	3,674,858	7,659	3,682,517
Accredited evening/adult/post grad.- instruction:												
Salaries of teachers	100,000	100,000	46,000	46,000		46,000	146,000		146,000	144,883		144,883
Total accredited evening/adult/post grad.- instruction	100,000	100,000	46,000	46,000		46,000	146,000		146,000	144,883		144,883
Total special schools	100,000	100,000	46,000	46,000		46,000	146,000		146,000	144,883		144,883
Transfer of funds to charter schools	57,078,762	57,078,762	(928,291)	(928,291)		(928,291)	56,150,471		56,150,471	55,868,085		55,868,085
Transfer of funds to preschool	481,810	481,810					481,810		481,810			
Total expenditures	219,639,368	\$ 155,838,637	375,478,005	15,066,359	1,746,776	16,813,135	234,705,727	157,585,413	392,291,141	257,808,928	146,729,762	404,538,690
Excess (deficiency) of revenues over (under) expenditures	146,627,457	(155,838,637)	(9,211,180)	(15,066,359)	(1,746,776)	(16,813,135)	131,561,098	(157,585,413)	(26,024,316)	167,664,758	(146,729,762)	20,934,996
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		151,269,254	151,269,254					142,160,379	142,160,379		142,160,379	142,160,379
Transfer in - contribution to school based budgets - SRF		4,569,383	4,569,383					4,569,383	4,569,383		4,569,383	4,569,383
Transfer out - Contribution to school based budgets	(151,269,254)		(151,269,254)				(142,160,379)		(142,160,379)	(142,160,379)		(142,160,379)
Total other financing sources (uses)	(151,269,254)	155,838,637	4,569,383				(142,160,379)	146,729,762	4,569,383	(142,160,379)	146,729,762	4,569,383
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(4,641,797)		(4,641,797)	(15,066,359)	(1,746,776)	(16,813,135)	(10,599,281)	(10,855,651)	(21,454,933)	25,504,379		25,504,379
Fund balances, July 1	79,228,066		79,228,066				79,228,066		79,228,066	79,228,066		79,228,066
Fund balances (deficit), June 30	\$ 74,586,269	\$ -	\$ 74,586,269	\$ (15,066,359)	\$ (1,746,776)	\$ (16,813,135)	\$ 68,628,785	\$ (10,855,651)	\$ 57,773,133	\$ 104,732,445	\$ -	\$ 104,732,445
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)												
Adjustment for prior year encumbrances, net of transfers and cancellations				\$ (15,066,359)	\$ (1,746,776)	\$ (16,813,136)	\$ (15,066,359)	\$ (10,855,651)	\$ (25,922,010)	\$ (25,922,010)		\$ (25,922,010)
Budgeted fund balance	\$ (4,641,797)	\$ (4,641,797)					4,467,078		4,467,078	51,426,389		51,426,390
Total	\$ (4,641,797)	\$ -	\$ (4,641,797)	\$ (15,066,359)	\$ (1,746,776)	\$ (16,813,136)	\$ (10,599,281)	\$ (10,855,651)	\$ (21,454,933)	\$ 25,504,379	\$ -	\$ 25,504,379

Trenton School District
Special Revenue Fund
Required Supplementary Information

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
State Sources	\$ 37,222,765	\$ 2,548,795	\$ 39,771,560	\$ 37,008,428	\$ (2,763,132)
Federal Sources	16,216,052	15,377,077	31,593,129	29,611,197	(1,981,932)
Local Sources	120,837	232,643	353,480	643,592	290,112
Total Revenues	<u>\$ 53,438,817</u>	<u>\$ 17,925,872</u>	<u>\$ 71,364,689</u>	<u>\$ 67,263,217</u>	<u>\$ (4,745,064)</u>
Expenditures:					
Instruction:					
Salaries of teachers		\$ 3,408,286	\$ 3,408,286	\$ 3,321,178	\$ 87,108
Other salaries for instruction		51,507	51,507	21,018	30,489
Unused Vacation Payments	\$ 25,000		25,000		25,000
Purchased professional and technical services		206,519	206,519	143,105	63,414
Purchased professional-educational services	100,000	(50,000)	50,000		50,000
Other purchased services	4,418,947	(1,662,731)	2,756,216	2,701,692	54,524
Supplies and materials		16,034	16,034	750	15,284
General supplies	5,681,403	619,822	6,301,225	6,258,900	42,325
Textbooks	5,676	2,880	8,556		8,556
Other objects	200,000	110,687	310,687	237,695	72,993
Total instruction	<u>10,431,026</u>	<u>2,703,005</u>	<u>13,134,031</u>	<u>12,684,338</u>	<u>449,693</u>
Support services:					
Salaries of teachers		494,259	494,259	423,117	71,142
Salaries of supervisors of instruction	286,062	40,500	326,562	289,167	37,395
Salaries of program directors	163,000	500	163,500	163,100	400
Salaries of other professional staff	1,310,799	(399,395)	911,404	874,198	37,206
Salaries of secretarial and clerical assistants	224,191	53,773	277,964	258,934	19,030
Other salaries	188,805	211,522	400,327	376,768	23,559
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	128,019	14,560	142,579	122,984	19,595
Salaries of facilitators, math coaches, literacy coaches, and master teachers	888,311		888,311	719,564	168,747
Personal services - employee benefits	590,691	5,391,896	5,982,587	5,875,752	106,835
Purchased professional and technical services	30,016	7,822,634	7,852,650	7,805,365	47,286
Purchased educational services - contracted Pre-K	28,751,989	2,060,287	30,812,276	28,748,227	2,064,049
Purch. educational serv. - Head Start	1,861,875	(272,072)	1,589,803	1,564,410	25,393
Other purchased professional - education services	250,000		250,000	243,094	6,906
Other purchased professional services		413,871	413,871	413,871	
Cleaning, repair and maintenance services	500,000	(408,568)	91,432	(35,217)	126,649
Rentals	100,000		100,000	11,983	88,017
Other purchased services		5,318	5,318	1,540	3,778
Contracted Services (Other Than Between Home and School) - Vendor:		159,300	159,300	71,024	88,276
Travel	5,000	90,267	95,267	54,179	41,088
Miscellaneous purchases services	211,004	(153,752)	57,252	959	56,293
Supplies and materials	800,000	(664,612)	135,388	33,123	102,265
General supplies	790,346	(353,920)	436,426	355,825	80,601
Miscellaneous expenditures	100,000	(25,608)	74,392	55,467	18,925
Scholarships Awarded		120,402	120,402	116,321	4,081
Student Activities		218,037	218,037	169,493	48,544
Total support services	<u>37,180,108</u>	<u>14,819,197</u>	<u>51,999,305</u>	<u>48,713,246</u>	<u>3,286,060</u>
Facilities acquisition and construction services:					
Construction services	120,837	(50,114)	70,723	67,485	3,238
Instructional equipment	700,000	(98,426)	601,574	505,200	96,374
Noninstructional equipment	100,000	552,210	652,210	571,732	80,478
Total facilities acquisition and construction services	<u>920,837</u>	<u>403,670</u>	<u>1,324,507</u>	<u>1,144,417</u>	<u>180,090</u>
Other financing uses:					
Contribution to school based budgets	<u>4,906,846</u>		<u>4,906,846</u>	<u>4,569,383</u>	<u>337,463</u>
Total other financing uses	<u>4,906,846</u>		<u>4,906,846</u>	<u>4,569,383</u>	<u>337,463</u>
Total expenditures and other financing uses	<u>\$ 53,438,817</u>	<u>\$ 17,925,872</u>	<u>\$ 71,364,689</u>	<u>\$ 67,111,383</u>	<u>\$ 4,253,306</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses				\$ 151,834	
Fund Balance, July 1				<u>931,508</u>	
Fund Balance, June 30				<u>\$ 1,083,342</u>	
Recapitulation:					
Restricted:					
Scholarships				\$ 907,890	
Student Activities				<u>175,452</u>	
Total Fund Balance				<u>1,083,342</u>	
Reconciliation to Governmental Funds Statements GAAP:					
Last two state aid payments not recognized on GAAP basis				<u>(3,241,529)</u>	
Fund balance per Governmental Funds (GAAP) (B-1)				<u>\$ (2,158,187)</u>	

Trenton School District
Note to Required Supplementary Information
Budget to GAAP Reconciliation
Year ended June 30, 2024

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

		General Fund	Special Revenue Fund
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1, C-2]	\$ 425,473,686	\$ 67,263,217
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
Current Year			(6,977,628)
Prior Year, net of cancellations			9,221,011
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		(31,404,101)	(3,241,529)
The prior year's last State aid payment are recognized for GAAP statements, not recognized for budgetary purposes.		28,628,741	3,298,824
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$ 422,698,326</u>	<u>\$ 69,563,895</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2]	\$ 404,538,689	\$ 67,111,383
Differences - budget to GAAP:			
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			2,243,383
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes			(4,569,383)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$ 404,538,689</u>	<u>\$ 64,785,383</u>

Supplementary Information

School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)
Combining Balance Sheet

June 30, 2024

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 84,848,653	\$ 1,430,733	\$ 86,279,386
Intergovernmental accounts receivable – State	36,932,515		36,932,515
Accounts Receivable - Other	69,629		69,629
Total assets	<u>\$ 121,850,797</u>	<u>\$ 1,430,733</u>	<u>\$ 123,281,530</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 8,945,533	\$ 597,460	\$ 9,542,993
Accrued salaries and wages	1,404,437	833,273	2,237,710
Payroll deductions and withholdings payable	6,627,970		6,627,970
Other liability	140,412		140,412
Total liabilities	<u>17,118,352</u>	<u>1,430,733</u>	<u>18,549,085</u>
Fund balances:			
Excess surplus designated for subsequent years - restricted	42,479,212		42,479,212
Excess surplus - current year - restricted	15,044,467		15,044,467
Restricted for capital reserve	17,763,225		17,763,225
Restricted for maintenance reserve	11,182,006		11,182,006
Assigned to year end encumbrances	11,244,064		11,244,064
Unassigned	7,019,471		7,019,471
Total fund balances	<u>104,732,445</u>	<u>-</u>	<u>104,732,445</u>
Total liabilities and fund balances	<u>\$ 121,850,797</u>	<u>\$ 1,430,733</u>	<u>\$ 123,281,530</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 152,671,732	96.881%	\$ 142,153,546	\$ 10,518,186
General Fund Reserve for Encumbrances at June 30, 2023	6,833	0.005%	6,833	-
Combined General Fund Contribution	<u>152,678,565</u>	<u>96.886%</u>	<u>142,160,379</u>	<u>10,518,186</u>
Restricted Federal Resources:				
Title I, Part A	4,906,848	3.114%	4,569,383	337,465
Restricted Federal Resources Total	<u>4,906,848</u>	<u>3.114%</u>	<u>4,569,383</u>	<u>337,465</u>
Total	<u>\$ 157,585,413</u>	<u>100.000%</u>	<u>\$ 146,729,762</u>	<u>\$ 10,855,651</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Ninth Grade Academy

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 10,254,439	98.089%	\$ 9,367,417	\$ 887,022
General Fund Reserve for Encumbrances at June 30, 2023	3,516	0.034%	3,516	
Combined General Fund Contribution	<u>10,257,955</u>	<u>98.123%</u>	<u>9,370,933</u>	<u>887,022</u>
Restricted Federal Resources:				
Title I, Part A	196,274	1.877%	179,302	16,972
Restricted Federal Resources Total	<u>196,274</u>	<u>1.877%</u>	<u>179,302</u>	<u>16,972</u>
Total	<u>\$ 10,454,229</u>	<u>100.000%</u>	<u>\$ 9,550,235</u>	<u>\$ 903,994</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
TCHS Main

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 24,762,769	99.214%	\$ 23,213,812	\$ 1,548,957
Combined General Fund Contribution	<u>24,762,769</u>	<u>99.214%</u>	<u>23,213,812</u>	<u>1,548,957</u>
Restricted Federal Resources:				
Title I, Part A	196,274	0.786%	183,997	12,277
Restricted Federal Resources Total	<u>196,274</u>	<u>0.786%</u>	<u>183,997</u>	<u>12,277</u>
Total	<u>\$ 24,959,043</u>	<u>100.000%</u>	<u>\$ 23,397,809</u>	<u>\$ 1,561,234</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Hedgepath Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,585,191	97.106%	\$ 6,259,035	\$ 326,156
Combined General Fund Contribution	<u>6,585,191</u>	<u>97.106%</u>	<u>6,259,035</u>	<u>326,156</u>
Restricted Federal Resources:				
Title I, Part A	196,274	2.894%	186,553	9,721
Restricted Federal Resources Total	<u>196,274</u>	<u>2.894%</u>	<u>186,553</u>	<u>9,721</u>
Total	<u>\$ 6,781,465</u>	<u>100.000%</u>	<u>\$ 6,445,588</u>	<u>\$ 335,877</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Holland

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,669,593	97.141%	\$ 5,654,192	\$ 1,015,401
Combined General Fund Contribution	<u>6,669,593</u>	<u>97.141%</u>	<u>5,654,192</u>	<u>1,015,401</u>
Restricted Federal Resources:				
Title I, Part A	196,274	2.859%	166,393	29,881
Restricted Federal Resources Total	<u>196,274</u>	<u>2.859%</u>	<u>166,393</u>	<u>29,881</u>
Total	<u>\$ 6,865,867</u>	<u>100.000%</u>	<u>\$ 5,820,585</u>	<u>\$ 1,045,282</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Dunn Middle School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 8,182,791	97.644%	\$ 7,740,433	\$ 442,358
General Fund Reserve for Encumbrances at June 30, 2023	1,139	0.014%	1,139	
Combined General Fund Contribution	<u>8,183,930</u>	<u>97.658%</u>	<u>7,741,572</u>	<u>442,358</u>
Restricted Federal Resources:				
Title I, Part A	196,274	2.342%	185,665	10,609
Restricted Federal Resources Total	<u>196,274</u>	<u>2.342%</u>	<u>185,665</u>	<u>10,609</u>
Total	<u>\$ 8,380,204</u>	<u>100.000%</u>	<u>\$ 7,927,237</u>	<u>\$ 452,967</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Robeson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,667,424	95.965%	\$ 4,512,298	\$ 155,126
Combined General Fund Contribution	<u>4,667,424</u>	<u>95.965%</u>	<u>4,512,298</u>	<u>155,126</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.035%	189,751	6,523
Restricted Federal Resources Total	<u>196,274</u>	<u>4.035%</u>	<u>189,751</u>	<u>6,523</u>
Total	<u>\$ 4,863,698</u>	<u>100.000%</u>	<u>\$ 4,702,049</u>	<u>\$ 161,649</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Jefferson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,138,407	95.472%	\$ 3,910,183	\$ 228,224
Combined General Fund Contribution	<u>4,138,407</u>	<u>95.472%</u>	<u>3,910,183</u>	<u>228,224</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.528%	185,450	10,824
Restricted Federal Resources Total	<u>196,274</u>	<u>4.528%</u>	<u>185,450</u>	<u>10,824</u>
Total	<u>\$ 4,334,681</u>	<u>100.000%</u>	<u>\$ 4,095,633</u>	<u>\$ 239,048</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Rivera

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,064,210	96.269%	\$ 4,637,024	\$ 427,186
Combined General Fund Contribution	<u>5,064,210</u>	<u>96.269%</u>	<u>4,637,024</u>	<u>427,186</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.731%	179,718	16,556
Restricted Federal Resources Total	<u>196,274</u>	<u>3.731%</u>	<u>179,718</u>	<u>16,556</u>
Total	<u>\$ 5,260,484</u>	<u>100.000%</u>	<u>\$ 4,816,742</u>	<u>\$ 443,742</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Cadwalader

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,037,012	91.211%	\$ 1,886,659	\$ 150,353
Combined General Fund Contribution	<u>2,037,012</u>	<u>91.211%</u>	<u>1,886,659</u>	<u>150,353</u>
Restricted Federal Resources:				
Title I, Part A	196,273	8.789%	181,786	14,487
Restricted Federal Resources Total	<u>196,273</u>	<u>8.789%</u>	<u>181,786</u>	<u>14,487</u>
Total	<u>\$ 2,233,285</u>	<u>100.000%</u>	<u>\$ 2,068,445</u>	<u>\$ 164,840</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Copeland

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,781,730	95.066%	\$ 3,640,630	\$ 141,100
Combined General Fund Contribution	<u>3,781,730</u>	<u>95.066%</u>	<u>3,640,630</u>	<u>141,100</u>
Restricted Federal Resources:				
Title I, Part A	196,273	4.934%	188,950	7,323
Restricted Federal Resources Total	<u>196,273</u>	<u>4.934%</u>	<u>188,950</u>	<u>7,323</u>
Total	<u>\$ 3,978,003</u>	<u>100.000%</u>	<u>\$ 3,829,580</u>	<u>\$ 148,423</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Franklin

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,378,966	95.697%	\$ 3,845,872	\$ 533,094
General Fund Reserve for Encumbrances at June 30, 2023	602	0.014%	602	
Combined General Fund Contribution	<u>4,379,568</u>	<u>95.711%</u>	<u>3,846,474</u>	<u>533,094</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.289%	172,383	23,891
Restricted Federal Resources Total	<u>196,274</u>	<u>4.289%</u>	<u>172,383</u>	<u>23,891</u>
Total	<u>\$ 4,575,842</u>	<u>100.000%</u>	<u>\$ 4,018,857</u>	<u>\$ 556,985</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Grant

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,599,391	97.112%	\$ 6,561,133	\$ 38,258
Combined General Fund Contribution	<u>6,599,391</u>	<u>97.112%</u>	<u>6,561,133</u>	<u>38,258</u>
Restricted Federal Resources:				
Title I, Part A	196,274	2.888%	195,136	1,138
Restricted Federal Resources Total	<u>196,274</u>	<u>2.888%</u>	<u>195,136</u>	<u>1,138</u>
Total	<u>\$ 6,795,665</u>	<u>100.000%</u>	<u>\$ 6,756,269</u>	<u>\$ 39,396</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Gregory

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,046,245	95.374%	\$ 3,971,712	\$ 74,533
Combined General Fund Contribution	<u>4,046,245</u>	<u>95.374%</u>	<u>3,971,712</u>	<u>74,533</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.626%	192,659	3,615
Restricted Federal Resources Total	<u>196,274</u>	<u>4.626%</u>	<u>192,659</u>	<u>3,615</u>
Total	<u>\$ 4,242,519</u>	<u>100.000%</u>	<u>\$ 4,164,371</u>	<u>\$ 78,148</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Harrison

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,913,387	93.688%	\$ 2,609,471	\$ 303,916
Combined General Fund Contribution	<u>2,913,387</u>	<u>93.688%</u>	<u>2,609,471</u>	<u>303,916</u>
Restricted Federal Resources:				
Title I, Part A	196,274	6.312%	175,799	20,475
Restricted Federal Resources Total	<u>196,274</u>	<u>6.312%</u>	<u>175,799</u>	<u>20,475</u>
Total	<u>\$ 3,109,661</u>	<u>100.000%</u>	<u>\$ 2,785,270</u>	<u>\$ 324,391</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
MLK

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,356,333	97.401%	\$ 6,938,590	\$ 417,743
Combined General Fund Contribution	<u>7,356,333</u>	<u>97.401%</u>	<u>6,938,590</u>	<u>417,743</u>
Restricted Federal Resources:				
Title I, Part A	196,274	2.599%	185,128	11,146
Restricted Federal Resources Total	<u>196,274</u>	<u>2.599%</u>	<u>185,128</u>	<u>11,146</u>
Total	<u>\$ 7,552,607</u>	<u>100.000%</u>	<u>\$ 7,123,718</u>	<u>\$ 428,889</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,085,254	96.875%	\$ 5,523,343	\$ 561,911
Combined General Fund Contribution	<u>6,085,254</u>	<u>96.875%</u>	<u>5,523,343</u>	<u>561,911</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.125%	178,150	18,124
Restricted Federal Resources Total	<u>196,274</u>	<u>3.125%</u>	<u>178,150</u>	<u>18,124</u>
Total	<u>\$ 6,281,528</u>	<u>100.000%</u>	<u>\$ 5,701,493</u>	<u>\$ 580,035</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Monument

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,546,362	96.582%	\$ 4,637,953	\$ 908,409
Combined General Fund Contribution	<u>5,546,362</u>	<u>96.582%</u>	<u>4,637,953</u>	<u>908,409</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.418%	164,127	32,147
Restricted Federal Resources Total	<u>196,274</u>	<u>3.418%</u>	<u>164,127</u>	<u>32,147</u>
Total	<u>\$ 5,742,636</u>	<u>100.000%</u>	<u>\$ 4,802,080</u>	<u>\$ 940,556</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Mott

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,284,291	95.619%	\$ 4,122,615	\$ 161,676
Combined General Fund Contribution	<u>4,284,291</u>	<u>95.619%</u>	<u>4,122,615</u>	<u>161,676</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.381%	188,867	7,407
Restricted Federal Resources Total	<u>196,274</u>	<u>4.381%</u>	<u>188,867</u>	<u>7,407</u>
Total	<u>\$ 4,480,565</u>	<u>100.000%</u>	<u>\$ 4,311,482</u>	<u>\$ 169,083</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Parker

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,887,269	96.774%	\$ 5,464,975	\$ 422,294
Combined General Fund Contribution	<u>5,887,269</u>	<u>96.774%</u>	<u>5,464,975</u>	<u>422,294</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.226%	182,195	14,079
Restricted Federal Resources Total	<u>196,274</u>	<u>3.226%</u>	<u>182,195</u>	<u>14,079</u>
Total	<u>\$ 6,083,543</u>	<u>100.000%</u>	<u>\$ 5,647,170</u>	<u>\$ 436,373</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Robbins

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,376,706	96.478%	\$ 5,097,708	\$ 278,998
Combined General Fund Contribution	<u>5,376,706</u>	<u>96.478%</u>	<u>5,097,708</u>	<u>278,998</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.522%	186,089	10,185
Restricted Federal Resources Total	<u>196,274</u>	<u>3.522%</u>	<u>186,089</u>	<u>10,185</u>
Total	<u>\$ 5,572,980</u>	<u>100.000%</u>	<u>\$ 5,283,797</u>	<u>\$ 289,183</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Stokes

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,047,730	95.375%	\$ 3,730,265	\$ 317,465
Combined General Fund Contribution	<u>4,047,730</u>	<u>95.375%</u>	<u>3,730,265</u>	<u>317,465</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.625%	180,880	15,394
Restricted Federal Resources Total	<u>196,274</u>	<u>4.625%</u>	<u>180,880</u>	<u>15,394</u>
Total	<u>\$ 4,244,004</u>	<u>100.000%</u>	<u>\$ 3,911,145</u>	<u>\$ 332,859</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Washington

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,486,923	94.671%	\$ 3,288,085	\$ 198,838
Combined General Fund Contribution	<u>3,486,923</u>	<u>94.671%</u>	<u>3,288,085</u>	<u>198,838</u>
Restricted Federal Resources:				
Title I, Part A	196,274	5.329%	185,082	11,192
Restricted Federal Resources Total	<u>196,274</u>	<u>5.329%</u>	<u>185,082</u>	<u>11,192</u>
Total	<u>\$ 3,683,197</u>	<u>100.000%</u>	<u>\$ 3,473,167</u>	<u>\$ 210,030</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
McKnight

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,246,291	95.582%	\$ 4,077,905	\$ 168,386
Combined General Fund Contribution	<u>4,246,291</u>	<u>95.582%</u>	<u>4,077,905</u>	<u>168,386</u>
Restricted Federal Resources:				
Title I, Part A	196,274	4.418%	188,491	7,783
Restricted Federal Resources Total	<u>196,274</u>	<u>4.418%</u>	<u>188,491</u>	<u>7,783</u>
Total	<u>\$ 4,442,565</u>	<u>100.000%</u>	<u>\$ 4,266,396</u>	<u>\$ 176,169</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
PJ Hill

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,190,055	96.927%	\$ 5,851,484	\$ 338,571
Combined General Fund Contribution	<u>6,190,055</u>	<u>96.927%</u>	<u>5,851,484</u>	<u>338,571</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.073%	185,539	10,735
Restricted Federal Resources Total	<u>196,274</u>	<u>3.073%</u>	<u>185,539</u>	<u>10,735</u>
Total	<u>\$ 6,386,329</u>	<u>100.000%</u>	<u>\$ 6,037,023</u>	<u>\$ 349,306</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2024

School:
Daylight/Twilight

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,082,965	96.850%	\$ 5,610,996	\$ 471,969
General Fund Reserve for Encumbrances at June 30, 2023	1,576	0.025%	1,576	
Combined General Fund Contribution	<u>6,084,541</u>	<u>96.875%</u>	<u>5,612,572</u>	<u>471,969</u>
Restricted Federal Resources:				
Title I, Part A	196,274	3.125%	181,049	15,225
Restricted Federal Resources Total	<u>196,274</u>	<u>3.125%</u>	<u>181,049</u>	<u>15,225</u>
Total	<u>\$ 6,280,815</u>	<u>100.000%</u>	<u>\$ 5,793,621</u>	<u>\$ 487,194</u>

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 3,316,707	\$ (3,000)	\$ 3,313,707	\$ 3,157,260	\$ 156,447
Grades 1- 5	24,750,929	(363,000)	24,387,929	22,224,907	2,163,022
Grades 6-8	11,685,737	(36,500)	11,649,237	10,598,209	1,051,028
Grades 9-12	17,566,410	(327,200)	17,239,210	16,616,889	622,321
Total Regular Programs	57,319,783	(729,700)	56,590,083	52,597,265	3,992,818
Undistributed Instruction:					
Other Salaries for Instruction	1,493,168	94,620	1,587,788	1,433,787	154,001
Purchased Professional Educational Services	729,259	59,780	789,039	524,269	264,770
Other Purchased Services	165,608	26,863	192,471	125,581	66,890
	34,000	(2,563)	31,437	1,296	30,141
Rentals	366,505		366,505	346,691	19,814
General Supplies	9,759,625	1,410,392	11,170,017	10,207,913	962,104
Textbooks	20,000		20,000	11,507	8,493
Total Undistributed Programs	12,568,165	1,589,092	14,157,257	12,651,044	1,506,213
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	1,478,172	(30,242)	1,447,930	1,202,211	245,719
Other Salaries of Instruction	576,726	22,739	599,465	562,229	37,236
Total Cognitive - Mild	2,054,898	(7,502)	2,047,396	1,764,440	282,956
Learning and/or Language Disabilities:					
Salaries of Teachers	3,040,941	(123,500)	2,917,441	2,679,701	237,740
Other Salaries of Instruction	1,192,275	84,900	1,277,175	1,222,194	54,981
Total Learning and/or Language Disabilities	4,233,216	(38,600)	4,194,616	3,901,895	292,721
Behavioral Disabilities:					
Salaries of Teachers	273,840	(63,000)	210,840	209,385	1,455
Other Salaries of Instruction	124,668	8,000	132,668	130,802	1,866
Total Behavioral Disabilities	398,508	(55,000)	343,508	340,187	3,321
Multiple Disabilities:					
Salaries of Teachers	897,705	(201,805)	695,900	562,555	133,345
Other Salaries of Instruction	336,868	(39,791)	297,077	229,231	67,846
Total Multiple Disabilities	1,234,573	(241,596)	992,977	791,786	201,191
Resource Room/Resource Center:					
Salaries of Teachers	7,820,365	86,500	7,906,865	7,088,858	818,007
Total Resource Room/Resource Center	7,820,365	86,500	7,906,865	7,088,858	818,007
Autism:					
Salaries of Teachers	2,398,578	212,171	2,610,749	2,348,067	262,682
Other Salaries of Instruction	992,083	205,375	1,197,458	1,114,123	83,335
Total Autism	3,390,661	417,545	3,808,206	3,462,190	346,016

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Bilingual Education:					
Salaries of Teachers	\$ 18,103,825	\$ 470,000	\$ 18,573,825	\$ 17,154,611	\$ 1,419,214
Other Salaries of Instruction	722,440	19,000	741,440	690,656	50,784
Total Bilingual Education	18,826,265	489,000	19,315,265	17,845,267	1,469,998
School Sponsored Co-curricular Activities:					
Salaries of Teachers	351,378	(2,610)	348,768	215,735	133,033
Total School Sponsored Co-curricular Activities	351,378	(2,610)	348,768	215,735	133,033
Before/After School Programs - Instruction:					
Salaries of Teachers	459,569	116,530	576,099	521,893	54,206
Total Before/After School Programs - Instruction	459,569	116,530	576,099	521,893	54,206
Summer school - instruction:					
Salaries of Teachers	188,378	34,160	222,538	186,072	36,466
Total summer school - instruction	188,378	34,160	222,538	186,072	36,466
Total Instruction	108,845,759	1,657,819	110,503,578	101,366,632	9,136,946
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	907,664	44,900	952,564	899,819	52,745
Total Attendance and Social Work Services	907,664	44,900	952,564	899,819	52,745
Health Services:					
Salaries	2,642,033	(23,000)	2,619,033	2,346,122	272,911
Supplies and Materials	32,100	2,400	34,500	27,369	7,131
Total Health Services	2,674,133	(20,600)	2,653,533	2,373,491	280,042
Guidance:					
Salaries of Other Professional Staff	3,828,734	136,000	3,964,734	3,640,875	323,859
Other Salaries	1,394,122		1,394,122	1,197,142	196,980
Purchased Professional - Educational Services	600,000	150,000	750,000	750,000	-
Supplies and Materials	31,611	(2,800)	28,811	14,204	14,607
Total Guidance	5,854,467	283,200	6,137,667	5,602,221	535,446
Educational Media/Library Services:					
Salaries of Technology Coordinators	1,931,855	134,246	2,066,101	1,962,124	103,977
Purchased Professional and Technical Services	33,151	5,675	38,826	37,542	1,284
Other Purchased Services	-	79,500	79,500	72,353	7,147
Supplies and Materials	110,445	(13,962)	96,483	48,847	47,636
Total Educational Media/Library Services	2,075,451	205,459	2,280,910	2,120,866	160,044
Instructional Staff Training Services:					
Travel	30,000		30,000	8,111	21,889
Total Instructional Staff Training Services	30,000		30,000	8,111	21,889
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	7,061,082	42,423	7,103,505	6,909,183	194,322
Salaries of Other Professional Staff	74,578	100	74,678	74,579	99
Salaries of Secretarial and Clerical Assistants	2,156,637	660,825	2,817,462	2,746,509	70,953
Communications/telephone	37,500	(10,300)	27,200	-	27,200
Travel	-	3,500	3,500	3,162	338
Supplies and Materials	44,000	(2,720)	41,280	21,290	19,990
Other Objects	83,345	10,740	94,085	71,500	22,585
Total Support Services – School Administration	9,457,142	704,568	10,161,710	9,826,223	335,487

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

District-wide

Expenditures

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Safety Officers:					
Salaries	\$ 1,214,885	\$ 44,000	\$ 1,258,885	\$ 1,002,480	\$ 256,405
Total Safety Officers	1,214,885	44,000	1,258,885	1,002,480	256,405
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	186,015	2,300	188,315	112,034	76,281
Total Student Transportation Services	186,015	2,300	188,315	112,034	76,281
Unallocated Benefits:					
Health Benefits	24,593,121	(1,182,870)	23,410,251	23,410,226	25
Total Unallocated Benefits	24,593,121	(1,182,870)	23,410,251	23,410,226	25
Total Undistributed Expenditures	45,777,993	36,957	45,814,950	44,352,991	1,461,959
Total Expenditures - Current	155,838,637	1,738,776	157,577,413	146,722,103	10,855,310
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		8,000	8,000	7,659	341
Total Equipment		8,000	8,000	7,659	341
Total Expenditures - School Based	155,838,637	1,746,776	157,585,413	146,729,762	10,855,651
Other Financing Sources:					
Transfers In	155,838,637	1,746,776	157,585,413	146,729,762	10,855,651
Total Other Financing Sources	155,838,637	1,746,776	157,585,413	146,729,762	10,855,651
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2024

School:

Ninth Grade Academy

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 9-12

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 3,418,457	\$ (29,000)	\$ 3,389,457	\$ 3,364,812	\$ 24,645

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

2,500		2,500	1,040	1,460
100,000		100,000	21,250	78,750
5,000		5,000	2,465	2,535
11,600		11,600	11,400	200
501,636	3,516	505,152	471,119	34,033
620,736	3,516	624,252	507,274	116,978

Total Undistributed Instruction

Total Regular Programs

4,039,193	(25,484)	4,013,709	3,872,086	141,623
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Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

106,806		106,806	102,975	3,831
44,460	2,000	46,460	45,993	467
151,266	2,000	153,266	148,968	4,298

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

305,277	(100,000)	205,277	102,985	102,292
144,100	36,000	180,100	159,512	20,588
449,377	(64,000)	385,377	262,497	122,880

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

71,201		71,201	-	71,201
29,951	3,000	32,951	31,768	1,183
101,152	3,000	104,152	31,768	72,384

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

108,452		108,452	73,609	34,843
29,514	33,000	62,514	61,577	937
137,966	33,000	170,966	135,186	35,780

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

1,095,758		1,095,758	959,360	136,398
1,095,758		1,095,758	959,360	136,398

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

108,452		108,452	73,609	34,843
29,514	33,000	62,514	61,577	937
137,966	33,000	170,966	135,186	35,780

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

25,000	7,000	32,000	20,158	11,842
25,000	7,000	32,000	20,158	11,842

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

813,282		813,282	647,005	166,277
813,282		813,282	647,005	166,277

Summer school - instruction:

Salaries of Teachers

Total summer school - instruction

40,000	(2,000)	38,000	36,895	1,105
40,000	(2,000)	38,000	36,895	1,105

Total Instruction

6,852,994	(46,484)	6,806,510	6,113,923	692,587
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Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2024

School:
Ninth Grade Academy

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 189,097	\$ (3,000)	\$ 186,097	\$ 182,550	\$ 3,547
Supplies and Materials	1,500		1,500	1,335	165
Total Health Services	190,597	(3,000)	187,597	183,885	3,712
Guidance:					
Salaries of Other Professional Staff	400,159	(10,000)	390,159	339,394	50,765
Other Salaries	173,179		173,179	168,900	4,279
Purchased Professional - Educational Services			150,000	150,000	
Supplies and Materials	1,500		1,500	1,381	119
Total Guidance	574,838	(10,000)	714,838	659,675	55,163
Educational Media/Library Services:					
Salaries	138,052	5,000	143,052	142,821	231
Purchased Professional & Educational Services	2,000	300	2,300	2,248	52
Supplies and Materials	7,500		7,500	7,098	402
Total Educational Media/Library Services	147,552	5,300	152,852	152,167	685
Undistributed Expenditures:					
Instructional Staff Training Services:					
Travel	5,000		5,000		5,000
Total Instructional Staff Training Services	5,000		5,000		5,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	500,541		500,541	413,934	86,607
Salaries of Secretarial and Clerical Assistants	173,942	38,000	211,942	206,349	5,593
Other Purchased Services	3,750	(1,500)	2,250		2,250
General Supplies	1,500		1,500	1,304	196
Other Objects	3,000	1,500	4,500	3,330	1,170
Total Support Services – School Administration	682,733	38,000	720,733	624,917	95,816
Safety Officers					
Salaries	192,610	17,000	209,610	159,170	50,440
Total Safety Officers	192,610	17,000	209,610	159,170	50,440
Student Transportation Services:					
Between Home and School) – Vendors	3,000	3,000	6,000	5,409	591
Total Student Transportation Services	3,000	3,000	6,000	5,409	591
Unallocated Benefits:					
Health Benefits	1,651,089		1,651,089	1,651,089	
Total Unallocated Benefits	1,651,089		1,651,089	1,651,089	
Total Undistributed Expenditures	3,447,419	50,300	3,647,719	3,436,312	211,407
Total Expenditures - Current	10,300,413	3,816	10,454,229	9,550,235	903,994
Total Expenditures - School Based	10,300,413	3,816	10,454,229	9,550,235	903,994
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
TCHS Main

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 9-12

	Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 11,611,551 \$ (145,100) \$ 11,466,451 \$ 11,120,005 \$ 346,446					
Undistributed Instruction:					
Other Salaries of Instruction	2,000	-	2,000	1,040	960
Purchased Professional & Educational Services	167,450	100,000	267,450	194,140	73,310
Other Purchased Services	8,000	-	8,000	5,422	2,578
Rentals	80,105	-	80,105	66,878	13,227
General Supplies	668,177	(65,000)	603,177	544,635	58,542
Textbooks	20,000	-	20,000	11,507	8,493
Total Undistributed Instruction	945,732	35,000	980,732	823,622	157,110
Total Regular Programs	12,557,283	(110,100)	12,447,183	11,943,627	503,556
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	295,127	-	295,127	288,590	6,537
Other Salaries of Instruction	135,833	1,000	136,833	136,149	684
Total Cognitive - Mild	430,960	1,000	431,960	424,739	7,221
Autism:					
Salaries of Teachers	199,294	100	199,394	199,300	94
Other Salaries of Instruction	61,041	27,000	88,041	87,140	901
Total Autism	260,335	27,100	287,435	286,440	995
Total Special Education	691,295	28,100	719,395	711,179	8,216
Resource Room/Resource Center:					
Salaries of Teachers	2,268,214	-	2,268,214	2,036,294	231,920
Total Resource Room/Resource Center	2,268,214	-	2,268,214	2,036,294	231,920
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	140,000	-	140,000	111,422	28,578
General Supplies	-	-	-	-	-
Total School Sponsored Co-curricular Activities	140,000	-	140,000	111,422	28,578
Bilingual Education:					
Salaries of Teachers	1,116,650	-	1,116,650	841,489	275,161
Other Salaries of Instruction	-	-	-	-	-
Total Bilingual Education	1,116,650	-	1,116,650	841,489	275,161
Summer school - instruction:					
Salaries of Teachers	108,378	26,000	134,378	129,885	4,493
Other Salaries for Instruction	-	-	-	-	-
Total summer school - instruction	108,378	26,000	134,378	129,885	4,493
Total Instruction	16,881,820	(56,000)	16,825,820	15,773,896	1,051,924

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
TCHS Main

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 300,478		\$ 300,478	\$ 203,791	\$ 96,687
Supplies and Materials	5,000		5,000	4,889	111
Total Health Services	305,478		305,478	208,680	96,798
Guidance:					
Salaries of Other Professional Staff	812,338		812,338	725,457	86,881
Other Salaries	650,384		650,384	515,640	134,744
Supplies and Materials	6,000		6,000	4,681	1,319
Total Guidance	1,468,722		1,468,722	1,245,778	222,944
Educational Media/Library Services:					
Salaries	362,699		362,699	327,968	34,731
Purchased Professional & Educational Services	2,000	\$ 300	2,300	2,248	52
Supplies and Materials	10,000		10,000	9,641	359
Total Educational Media/Library Services	374,699	300	374,999	339,857	35,142
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	1,063,199	(12,000)	1,051,199	1,040,852	10,347
Salaries of Secretarial and Clerical Assistants	436,952	74,000	510,952	508,614	2,338
Other Purchased Services	3,750		3,750	-	3,750
Supplies and Materials	7,000		7,000	6,410	590
Other Objects	29,400		29,400	23,630	5,770
Total Support Services – School Administration	1,540,301	62,000	1,602,301	1,579,506	22,795
Instructional Staff Training Services:					
Travel	20,000		20,000	5,756	14,244
Total Instructional Staff Training Services	20,000		20,000	5,756	14,244
Safety Officers					
Salaries	261,620	39,000	300,620	186,130	114,490
Total Safety Officers	261,620	39,000	300,620	186,130	114,490
Student Transportation Services:					
Between Home and School) – Vendors	25,000	4,000	29,000	26,128	2,872
Total Student Transportation Services	25,000	4,000	29,000	26,128	2,872
Unallocated Benefits:					
Health Benefits	4,071,103	(39,000)	4,032,103	4,032,078	25
Total Unallocated Benefits	4,071,103	(39,000)	4,032,103	4,032,078	25
Total Undistributed Expenditures	8,066,923	66,300	8,133,223	7,623,913	509,310
Total Expenditures - Current	24,948,743	10,300	24,959,043	23,397,809	1,561,234
Total Expenditures - School Based	24,948,743	10,300	24,959,043	23,397,809	1,561,234
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:**Hedgepath Williams****Expenditures**

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

\$	1,557,850	\$	(30,000)	\$	1,527,850	\$	1,447,759	\$	80,091
	699,640		(62,000)		637,640		565,759		71,881

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

	4,000		11,000		15,000		12,522		2,478
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Purchased Professional & Educational Services

	19,540		-		19,540		3,000		16,540
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Other Purchased Services

	11,000		-		11,000		10,000		1,000
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Rentals

	11,600		-		11,600		11,583		17
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General Supplies

	590,025		59,483		649,508		584,281		65,227
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Total Undistributed Instruction

	636,165		70,483		706,648		621,386		85,262
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Total Regular Programs

	2,893,655		(21,517)		2,872,138		2,634,904		237,234
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Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

	74,383		-		74,383		55,981		18,402
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Other Salaries of Instruction

	30,477		2,000		32,477		32,200		277
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Total Cognitive - Mild

	104,860		2,000		106,860		88,181		18,679
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Learning and/or Language Disabilities:

Salaries of Teachers

	246,190		(100,000)		146,190		134,679		11,511
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Other Salaries of Instruction

	121,329		(11,000)		110,329		101,946		8,383
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Total Learning and/or Language Disabilities

	367,519		(111,000)		256,519		236,625		19,894
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Multiple Disabled:

Salaries of Teachers

	66,153		(66,153)		-		-		-
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Other Salaries of Instruction

	30,477		(30,477)		-		-		-
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Total Multiple Disabled

	96,630		(96,630)		-		-		-
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Autism:

Salaries of Teachers

	153,220		81,000		234,220		233,485		735
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Other Salaries of Instruction

	84,553		33,000		117,553		117,457		96
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Total Autism

	237,773		114,000		351,773		350,942		831
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Total Special Education

	806,782		(91,630)		715,152		675,748		39,404
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School Sponsored Co-curricular Activities:

Other Salaries of Instruction

	14,364		-		14,364		1,432		12,932
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Total School Sponsored Co-curricular Activities

	14,364		-		14,364		1,432		12,932
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Bilingual Education:

Salaries of Teachers

	1,079,178		30,000		1,109,178		1,107,362		1,816
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Total Bilingual Education

	1,079,178		30,000		1,109,178		1,107,362		1,816
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Before/After School Programs - Support Services

Other Salaries

	19,110		6,000		25,110		24,141		969
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Total Before/After School Programs - Support Services

	19,110		6,000		25,110		24,141		969
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Total Instruction

	4,813,089		(77,147)		4,735,942		4,443,587		292,355
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Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

	31,090		2,000		33,090		32,189		901
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Total Attendance and Social Work Services

	31,090		2,000		33,090		32,189		901
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Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
Hedgepath Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 114,597		\$ 114,597	\$ 110,075	\$ 4,522
Supplies and Materials	1,200		1,200	607	593
Total Health Services	115,797		115,797	110,682	5,115
Guidance:					
Salaries of Other Professional Staff	174,166	\$ 35,000	209,166	195,301	13,865
Supplies and Materials	1,000		1,000	974	26
Total Guidance	175,166	35,000	210,166	196,275	13,891
Educational Media/Library Services:					
Salaries	137,808	(4,000)	133,808	121,735	12,073
Purchased Professional & Educational Services	1,330	25,700	27,030	25,125	1,905
Supplies and Materials	2,500		2,500	2,488	12
Total Educational Media/Library Services	141,638	21,700	163,338	149,348	13,990
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	321,936	2,000	323,936	323,013	923
Salaries of Secretarial and Clerical Assistants	94,855	59,000	153,855	153,549	306
Other Purchased Services	1,500	(500)	1,000		1,000
Supplies and Materials	1,500		1,500		1,500
Other Objects	2,000	500	2,500	2,220	280
Total Support Services – School Administration	421,791	61,000	482,791	478,782	4,009
Safety Officers					
Salaries	54,590		54,590	53,000	1,590
Total Safety Officers	54,590		54,590	53,000	1,590
Student Transportation Services:					
Between Home and School) – Vendors	10,000		10,000	5,974	4,026
Total Student Transportation Services	10,000		10,000	5,974	4,026
Unallocated Benefits:					
Health Benefits	1,063,121	(87,370)	975,751	975,751	-
Total Unallocated Benefits	1,063,121	(87,370)	975,751	975,751	-
Total Undistributed Expenditures	2,013,193	32,330	2,045,523	2,002,001	43,522
Total Expenditures - Current	6,826,282	(44,817)	6,781,465	6,445,588	335,877
Total Expenditures - School Based	6,826,282	(44,817)	6,781,465	6,445,588	335,877
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Holland

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 6-8

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 2,718,067	\$ (32,000)	\$ 2,686,067	\$ 2,366,712	\$ 319,355

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

2,000	5,000	7,000	5,302	1,698
32,300		32,300	10,000	22,300
4,000	2,000	6,000	3,899	2,101
14,000		14,000	11,507	2,493
157,000	59,483	216,483	135,707	80,776

Total Undistributed Instruction

Total Regular Programs

209,300	66,483	275,783	166,415	109,368
2,927,367	34,483	2,961,850	2,533,127	428,723

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

74,174		74,174	7,609	66,565
29,951	3,000	32,951	32,200	751
104,125	3,000	107,125	39,809	67,316

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

289,323	9,000	298,323	297,357	966
93,269	5,000	98,269	98,115	154
382,592	14,000	396,592	395,472	1,120

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

81,131	(81,131)			
29,514	(29,514)			
110,645	(110,645)			

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

89,086	5,000	94,086	93,225	861
29,514	10,000	39,514	25,601	13,913
118,600	15,000	133,600	118,826	14,774

Behavioral Disability:

Salaries of Teachers

Other Salaries of Instruction

Total Behavioral Disability

69,280	3,000	72,280	72,275	5
33,588	2,000	35,588	34,795	793
102,868	5,000	107,868	107,070	798

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

544,323		544,323	352,100	192,223
544,323		544,323	352,100	192,223

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

10,000		10,000	551	9,449
10,000		10,000	551	9,449

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

424,197		424,197	268,275	155,922
424,197		424,197	268,275	155,922

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

20,726	5,000	25,726	25,218	508
20,726	5,000	25,726	25,218	508

Total Instruction

4,745,443	(34,162)	4,711,281	3,840,448	870,833
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Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

37,914		37,914	30,912	7,002
37,914		37,914	30,912	7,002

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Holland

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 79,430	\$ 3,000	\$ 82,430	\$ 81,525	\$ 905
Supplies and Materials	1,000		1,000	634	366
Total Health Services	80,430	3,000	83,430	82,159	1,271
Guidance:					
Salaries of Other Professional Staff	103,284		103,284	101,720	1,564
Other Salaries	105,490	(2,000)	103,490	52,877	50,613
Purchased Professional - Educational Services	150,000		150,000	150,000	-
Supplies and Materials	1,000		1,000	-	1,000
Total Guidance	359,774	(2,000)	357,774	304,597	53,177
Educational Media/Library Services:					
Salaries	46,278	23,000	69,278	69,037	241
Purchased Professional & Educational Services	1,000	300	1,300	1,269	31
Supplies and Materials	2,500		2,500		2,500
Total Educational Media/Library Services	49,778	23,300	73,078	70,306	2,772
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	308,550	2,000	310,550	310,239	311
Salaries of Secretarial and Clerical Assistants	79,192	12,000	91,192	53,276	37,916
Other Purchased Services	1,500	(1,000)	500		500
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,690	1,000	2,690	2,220	470
Total Support Services – School Administration	391,932	14,000	405,932	365,735	40,197
Safety Officers					
Salaries	130,810		130,810	62,000	68,810
Total Safety Officers	130,810		130,810	62,000	68,810
Student Transportation Services:					
Between Home and School) – Vendors	6,500		6,500	5,280	1,220
Total Student Transportation Services	6,500		6,500	5,280	1,220
Unallocated Benefits:					
Health Benefits	1,114,148	(55,000)	1,059,148	1,059,148	-
Total Unallocated Benefits	1,114,148	(55,000)	1,059,148	1,059,148	-
Total Undistributed Expenditures	2,171,286	(16,700)	2,154,586	1,980,137	174,449
Total Expenditures - Current	6,916,729	(50,862)	6,865,867	5,820,585	1,045,282
Total Expenditures - School Based	6,916,729	(50,862)	6,865,867	5,820,585	1,045,282
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:

Dunn Middle School

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 6-8

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 3,316,112	\$ (9,000)	\$ 3,307,112	\$ 3,025,460	\$ 281,652

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

2,700	2,000	4,700	4,548	152
45,000	(10,000)	35,000	20,530	14,470
7,500		7,500	6,000	1,500
11,600		11,600	11,583	17
203,000	60,621	263,621	227,719	35,902

Total Undistributed Instruction

Total Regular Programs

269,800	52,621	322,421	270,380	52,041
3,585,912	43,621	3,629,533	3,295,840	333,693

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

76,193		76,193	74,875	1,318
29,951	3,000	32,951	32,200	751
106,144	3,000	109,144	107,075	2,069

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

296,126		296,126	275,285	20,841
96,683	8,000	104,683	103,853	830
392,809	8,000	400,809	379,138	21,671

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

66,812		66,812	66,325	487
29,951	7,000	36,951	36,755	196
96,763	7,000	103,763	103,080	683

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

72,078	3,000	75,078	74,175	903
29,514	3,000	32,514	32,200	314
101,592	6,000	107,592	106,375	1,217

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

697,308	24,000	721,308	695,668	25,640
456,182	9,000	465,182	464,275	907
456,182	9,000	465,182	464,275	907

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

10,000		10,000	4,713	5,287
10,000		10,000	4,713	5,287

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

765,573		765,573	699,611	65,962
765,573		765,573	699,611	65,962

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

34,020	3,000	37,020	36,786	234
34,020	3,000	37,020	36,786	234

Total Instruction

5,548,995	79,621	5,628,616	5,196,893	431,723
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Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

52,105		52,105	51,692	413
52,105		52,105	51,692	413

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
Dunn Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 180,366		\$ 180,366	\$ 178,750	\$ 1,616
Supplies and Materials	1,000		1,000	817	183
Total Health Services	181,366		181,366	179,567	1,799
Guidance:					
Salaries of Other Professional Staff	254,386	\$ (4,000)	250,386	245,536	4,850
Other Salaries	200,116		200,116	197,150	2,966
Purchased Professional - Educational Services	150,000		150,000	150,000	
Supplies and Materials	2,400		2,400	1,121	1,279
Total Guidance	606,902	(4,000)	602,902	593,807	9,095
Educational Media/Library Services:					
Salaries	61,297		61,297	59,246	2,051
Purchased Professional and Technical Services	1,000	500	1,500	1,461	39
Supplies and Materials	2,500	(1,000)	1,500		1,500
Total Educational Media/Library Services	64,797	(500)	64,297	60,707	3,590
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	298,295	3,000	301,295	300,810	485
Salaries of Secretarial and Clerical Assistants	133,001	20,000	153,001	152,499	502
Other Purchased Services	1,500	(1,500)			
General Supplies	1,000	(720)	280		280
Other Objects	2,000	1,220	3,220	3,220	-
Total Support Services – School Administration	435,796	22,000	457,796	456,529	1,267
Safety Officers					
Salaries	63,860		63,860	62,000	1,860
Total Safety Officers	63,860		63,860	62,000	1,860
Student Transportation Services:					
Contracted Services –Transportation (Other than					
Between Home and School) – Vendors	6,740		6,740	3,520	3,220
Total Student Transportation Services	6,740		6,740	3,520	3,220
Unallocated Benefits:					
Health Benefits	1,358,522	(36,000)	1,322,522	1,322,522	
Total Unallocated Benefits	1,358,522	(36,000)	1,322,522	1,322,522	
Total Undistributed Expenditures	2,770,088	(18,500)	2,751,588	2,730,344	21,244
Total Expenditures - School Based	8,319,083	61,121	8,380,204	7,927,237	452,967
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Robeson

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Kindergarten	181,683	22,500	204,183	203,550	633
Grades 1- 5	1,193,364	(36,000)	1,157,364	1,073,984	83,380
Undistributed Instruction:					
Other Salaries of Instruction	61,953	15,000	76,953	65,764	11,189
Purchased Professional & Educational Services	6,700		6,700		6,700
Other Purchased Services	6,850		6,850	4,715	2,135
Rentals	11,600		11,600	11,507	93
General Supplies	464,155	59,483	523,638	510,660	12,978
Total Undistributed Instruction	551,258	74,483	625,741	592,646	33,095
Total Regular Programs	1,926,305	60,983	1,987,288	1,870,180	117,108
Multiple Disabled:					
Salaries of Teachers	226,999		226,999	218,150	8,849
Other Salaries of Instruction	65,816		65,816	49,053	16,763
Total Multiple Disabled	292,815		292,815	267,203	25,612
Autism:					
Salaries of Teachers	360,074	7,000	367,074	366,800	274
Other Salaries of Instruction	121,206	9,000	130,206	129,995	211
Total Autism	481,280	16,000	497,280	496,795	485
Total Special Education	774,095	16,000	790,095	763,998	26,097
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	3,000		3,000		3,000
Bilingual Education:					
Salaries of Teachers	837,805		837,805	836,323	1,482
Other Salaries of Instruction	67,108	4,000	71,108	70,474	634
Total Bilingual Education	904,913	4,000	908,913	906,797	2,116
Before/After School Programs - Support Services					
Other Salaries	15,561	6,000	21,561	20,429	1,132
Total Before/After School Programs - Support Services	15,561	6,000	21,561	20,429	1,132
Total Instruction	3,623,874	86,983	3,710,857	3,561,404	149,453
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,090	1,500	32,590	32,200	390
Total Attendance and Social Work Services	31,090	1,500	32,590	32,200	390

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
Robeson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 67,360		\$ 67,360	\$ 66,994	\$ 366
Supplies and Materials	1,000		1,000	633	367
Total Health Services	68,360		68,360	67,627	733
Guidance:					
Salaries of Other Professional Staff	86,617		86,617	82,791	3,826
Supplies and Materials	1,000		1,000		1,000
Total Guidance	87,617		87,617	82,791	4,826
Educational Media/Library Services:					
Salaries	15,734	\$ (4,500)	11,234	10,630	604
Purchased Professional & Educational Services	1,800	9,000	10,800	9,021	1,779
Supplies and Materials	2,500	(2,500)			
Total Educational Media/Library Services	20,034	2,000	22,034	19,651	2,383
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	158,026	1,200	159,226	159,168	58
Salaries of Secretarial and Clerical Assistants	65,853	8,800	74,653	73,772	881
Other Purchased Services	750	(500)	250		250
Travel		1,500	1,500	1,431	69
General Supplies	1,000	(1,000)			
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	226,829	10,000	236,829	235,490	1,339
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,125		4,125	1,600	2,525
Total Student Transportation Services	4,125		4,125	1,600	2,525
Unallocated Benefits:					
Health Benefits	742,286	(41,000)	701,286	701,286	-
Total Unallocated Benefits	742,286	(41,000)	701,286	701,286	-
Total Undistributed Expenditures	1,180,341	(27,500)	1,152,841	1,140,645	12,196
Total Expenditures - Current	4,804,215	59,483	4,863,698	4,702,049	161,649
Total Expenditures - School Based	4,804,215	59,483	4,863,698	4,702,049	161,649
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Jefferson

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Grades 1- 5	1,291,714	(55,000)	1,236,714	1,135,596	101,118
Grades 6-8	393,474	16,000	409,474	408,864	610
Other Salaries of Instruction	6,000		6,000	1,969	4,031
Purchased Professional & Educational Services	16,750		16,750	16,750	
Other Purchased Services	11,245		11,245	5,835	5,410
Rentals	11,600		11,600	11,507	93
General Supplies	447,425	49,263	496,688	487,502	9,186
Total Undistributed Instruction	493,020	49,263	542,283	523,563	18,720
Total Regular Programs	2,178,208	10,263	2,188,471	2,068,023	120,448
Salaries of Teachers	106,313		106,313	81,954	24,359
Other Salaries of Instruction	32,228		32,228	32,200	28
Total Cognitive - Mild	138,541		138,541	114,154	24,387
Salaries of Teachers	144,980		144,980	137,363	7,617
Other Salaries of Instruction	85,643	1,000	86,643	86,340	303
Total Learning and/or Language Disabilities	230,623	1,000	231,623	223,703	7,920
Salaries of Teachers	82,008	2,000	84,008	83,475	533
Other Salaries of Instruction	31,090	2,000	33,090	32,200	890
Total Multiple Disabled	113,098	4,000	117,098	115,675	1,423
Salaries of Teachers	137,079		137,079	114,280	22,799
Other Salaries of Instruction	60,428	4,000	64,428	54,740	9,688
Total Autism	197,507	4,000	201,507	169,020	32,487
Total Special Education	679,769	9,000	688,769	622,552	66,217
Other Salaries of Instruction	5,040	3,100	8,140	7,164	976
Total School Sponsored Co-curricular Activities	5,040	3,100	8,140	7,164	976
Other Salaries	26,730		26,730	24,985	1,745
Total Before/After School Programs - Support Services	26,730		26,730	24,985	1,745
Total Instruction	2,889,747	22,363	2,912,110	2,722,724	189,386
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,281		51,281	35,359	15,922
Total Attendance and Social Work Services	51,281		51,281	35,359	15,922

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Jefferson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 76,248	\$ 3,000	\$ 79,248	\$ 78,325	\$ 923
Supplies and Materials	1,000	2,400	3,400	2,867	533
Total Health Services	77,248	5,400	82,648	81,192	1,456
Guidance:					
Salaries of Other Professional Staff	92,871	25,000	117,871	102,826	15,045
Supplies and Materials	1,000		1,000	926	74
Total Guidance	93,871	25,000	118,871	103,752	15,119
Educational Media/Library Services:					
Salaries	96,801	4,000	100,801	91,237	9,564
Purchased Professional & Educational Services	1,330		1,330	1,269	61
Supplies and Materials	2,500		2,500	336	2,164
Total Educational Media/Library Services	100,631	4,000	104,631	92,842	11,789
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	281,367	5,000	286,367	285,572	795
Salaries of Secretarial and Clerical Assistants	59,775	41,000	100,775	100,211	564
Other Purchased Services	1,500	(500)	1,000		1,000
Travel		2,000	2,000	1,731	269
General Supplies	2,000		2,000	1,864	136
Other Objects	2,000	1,720	3,720	3,720	
Total Support Services – School Administration	346,642	49,220	395,862	393,098	2,764
Safety Officers					
Salaries	63,860		63,860	62,000	1,860
Total Safety Officers	63,860		63,860	62,000	1,860
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,875	3,500	8,375	7,623	752
Total Student Transportation Services	4,875	3,500	8,375	7,623	752
Unallocated Benefits:					
Health Benefits	647,043	(50,000)	597,043	597,043	
Total Unallocated Benefits	647,043	(50,000)	597,043	597,043	
Total Undistributed Expenditures	1,385,451	37,120	1,422,571	1,372,909	49,662
Total Expenditures - Current	4,275,198	59,483	4,334,681	4,095,633	239,048
Total Expenditures - School Based	4,275,198	59,483	4,334,681	4,095,633	239,048
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Rivera

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	287,117		287,117	278,375	8,742
Grades 1- 5	1,415,523	(10,500)	1,405,023	1,255,437	149,586
Undistributed Instruction:					
Other Salaries of Instruction	134,991		134,991	113,302	21,689
Purchased Professional & Educational Services	5,000		5,000	4,185	815
Other Purchased Services	3,500		3,500		3,500
Rentals	12,000		12,000	11,506	494
General Supplies	448,086	59,483	507,569	442,896	64,673
Total Undistributed Instruction	603,577	59,483	663,060	571,889	91,171
Total Regular Programs	2,306,217	48,983	2,355,200	2,105,701	249,499
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers		69,829	69,829	69,075	754
Other Salaries of Instruction		29,514	29,514		29,514
Total Cognitive - Mild		99,343	99,343	69,075	30,268
Multiple Disabled:					
Salaries of Teachers	69,829	(69,829)			
Other Salaries of Instruction	29,514	(29,514)			
Total Multiple Disabled	99,343	(99,343)			
Autism:					
Salaries of Teachers	284,868		284,868	220,513	64,355
Other Salaries of Instruction	174,089		174,089	169,429	4,660
Total Autism	458,957		458,957	389,942	69,015
Total Special Education	558,300		558,300	459,017	99,283
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	3,000		3,000	2,007	993
Total School Sponsored Co-curricular Activities	3,000		3,000	2,007	993
Bilingual Education:					
Salaries of Teachers	1,006,957	12,000	1,018,957	1,018,617	340
Other Salaries of Instruction	69,227	3,000	72,227	71,725	502
Total Bilingual Education	1,076,184	15,000	1,091,184	1,090,342	842
Before/After School Programs - Support Services					
Other Salaries		15,120	15,120	8,614	6,506
Total Before/After School Programs - Support Services		15,120	15,120	8,614	6,506
Total Instruction	3,943,701	79,103	4,022,804	3,665,681	357,123
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	56,923		56,923	56,440	483
Total Attendance and Social Work Services	56,923		56,923	56,440	483

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Rivera

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 66,153	\$ (10,500)	\$ 55,653	\$ 22,872	\$ 32,781
Supplies and Materials	1,000		1,000	784	216
Total Health Services	67,153	(10,500)	56,653	23,656	32,997
Guidance:					
Salaries of Other Professional Staff	69,061	(1,000)	68,061	35,897	32,164
Supplies and Materials	1,000		1,000	-	1,000
Total Guidance	70,061	(1,000)	69,061	35,897	33,164
Educational Media/Library Services:					
Salaries	15,272	15,000	30,272	30,242	30
Purchased Professional & Educational Services	1,000	500	1,500	1,461	39
Supplies and Materials	2,500		2,500		2,500
Total Educational Media/Library Services	18,772	15,500	34,272	31,703	2,569
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	160,796	1,000	161,796	161,412	384
Salaries of Secretarial and Clerical Assistants	47,370		47,370	34,679	12,691
Other Purchased Services	750		750		750
General Supplies	1,000		1,000		1,000
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	211,116	1,000	212,116	197,210	14,906
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500		2,500
Total Student Transportation Services	2,500		2,500		2,500
Unallocated Benefits:					
Health Benefits	815,155	(9,000)	806,155	806,155	
Total Unallocated Benefits	815,155	(9,000)	806,155	806,155	
Total Undistributed Expenditures	1,241,680	(4,000)	1,237,680	1,151,061	86,619
Total Expenditures - Current	5,185,381	75,103	5,260,484	4,816,742	443,742
Total Expenditures - School Based	5,185,381	75,103	5,260,484	4,816,742	443,742
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Cadwalader

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 137,957	\$ 5,000	\$ 142,957	\$ 142,000	\$ 957
847,682	(21,000)	826,682	739,683	86,999
71,966	4,000	75,966	74,243	1,723
14,469	-	14,469	3,375	11,094
5,000	-	5,000	2,930	2,070
11,600	-	11,600	11,400	200
217,850	59,483	277,333	253,673	23,660
320,885	63,483	384,368	345,621	38,747
1,306,524	47,483	1,354,007	1,227,304	126,703
76,522	3,000	79,522	79,425	97
32,228	2,000	34,228	33,395	833
108,750	5,000	113,750	112,820	930
108,750	5,000	113,750	112,820	930
2,100	-	2,100	1,797	303
2,100	-	2,100	1,797	303
20,340	-	20,340	17,222	3,118
20,340	-	20,340	17,222	3,118
1,437,714	52,483	1,490,197	1,359,143	131,054
29,514	22,000	51,514	50,892	622
29,514	22,000	51,514	50,892	622

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
Cadwalader

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 77,071	\$ (12,000)	\$ 65,071	\$ 41,511	\$ 23,560
Supplies and Materials	1,200		1,200	841	359
Total Health Services	78,271	(12,000)	66,271	42,352	23,919
Guidance:					
Salaries of Other Professional Staff	76,467	1,000	77,467	76,575	892
Supplies and Materials	1,525		1,525	152	1,373
Total Guidance	77,992	1,000	78,992	76,727	2,265
Educational Media/Library Services:					
Salaries	19,615	(8,500)	11,115	10,875	240
Purchased Professional & Educational Services	1,200	9,600	10,800	10,602	198
Supplies and Materials	3,199		3,199		3,199
Total Educational Media/Library Services	24,014	1,100	25,114	21,477	3,637
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	158,026	2,000.00	160,026	159,168	858
Salaries of Secretarial and Clerical Assistants	32,894	18,000.00	50,894	50,639	255
Other Purchased Services	750		750		750
General Supplies	1,000		1,000	792	208
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	193,870	20,000	213,870	211,718	2,152
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000		6,000	4,809	1,191
Total Student Transportation Services	6,000		6,000	4,809	1,191
Unallocated Benefits:					
Health Benefits	326,327	(25,000)	301,327	301,327	-
Total Unallocated Benefits	326,327	(25,000)	301,327	301,327	-
Total Undistributed Expenditures	735,988	7,100	743,088	709,302	33,786
Total Expenditures - Current	2,173,702	59,583	2,233,285	2,068,445	164,840
Total Expenditures - School Based	2,173,702	59,583	2,233,285	2,068,445	164,840
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Copeland

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Regular Programs

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 423,467			\$ 423,467	\$ 395,951	\$ 27,516
1,582,858			1,582,858	1,559,051	23,807
142,782	\$ 22,000		164,782	156,895	7,887
5,000	(5,000)				
3,500	(1,000)		2,500	2,500	
11,600			11,600	11,506	94
198,148	151,883		350,031	349,600	431
2,367,355	167,883		2,535,238	2,475,503	59,735
3,000	(300)		2,700		2,700
3,000	(300)		2,700		2,700
222,171			222,171	204,953	17,218
222,171			222,171	204,953	17,218
10,000	7,000		17,000	16,443	557
10,000	7,000		17,000	16,443	557
2,602,526	174,583		2,777,109	2,696,899	80,210
56,099			56,099	55,640	459
56,099			56,099	55,640	459

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 111,854	\$ (2,000)	\$ 109,854	\$ 107,575	\$ 2,279
Supplies and Materials	1,000		1,000	953	47
Total Health Services	112,854	(2,000)	110,854	108,528	2,326
Guidance:					
Salaries of Other Professional Staff	109,714	(5,000)	104,714	42,250	62,464
Supplies and Materials	1,000		200	180	20
Total Guidance	110,714	(5,000)	104,914	42,430	62,484
Educational Media/Library Services:					
Salaries	95,635	4,000	99,635	99,478	157
Purchased Professional & Educational Services	1,200	275	1,475	1,461	14
Supplies and Materials	2,500	(300)	2,200	2,170	30
Total Educational Media/Library Services	99,335	3,975	103,310	103,109	201
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	176,341		176,341	175,824	517
Salaries of Secretarial and Clerical Assistants	47,743	22,025	69,768	68,893	875
Other Purchased Services	750		750		750
General Supplies	1,000	(1,000)			
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	227,034	21,025	248,059	245,836	2,223
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500	1,980	520
Total Student Transportation Services	2,500		2,500	1,980	520
Total Other Support Services	227,034	21,025	248,059	245,836	2,223
Unallocated Benefits:					
Health Benefits	622,158	(47,000)	575,158	575,158	-
Total Unallocated Benefits	622,158	(47,000)	575,158	575,158	
Total Undistributed Expenditures	1,230,694	(29,000)	1,200,894	1,132,681	68,213
Total Expenditures - Current	3,833,220	145,583	3,978,003	3,829,580	148,423
Total Expenditures - School Based	3,833,220	145,583	3,978,003	3,829,580	148,423
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Franklin

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Textbooks

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Total Special Education

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	259,302		259,302	229,404	29,898
Grades 1- 5	1,219,895	\$ 14,500	1,234,395	867,525	366,870
Undistributed Instruction:					
Other Salaries of Instruction	120,452	-	120,452	104,371	16,081
Purchased Professional & Educational Services	5,000	(2,600)	2,400	2,400	-
Other Purchased Services	9,520	-	9,520	8,200	1,320
Rentals	11,600	-	11,600	11,506	94
General Supplies	422,868	52,101	474,969	414,016	60,953
Textbooks	-	-	-	-	-
Total Undistributed Instruction	569,440	49,501	618,941	540,493	78,448
Total Regular Programs	2,048,637	64,001	2,112,638	1,637,422	475,216
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	163,688	(94,071)	69,617	69,617	0
Other Salaries of Instruction	60,428	(30,375)	30,053	30,053	0
Total Cognitive - Mild	224,116	(124,445)	99,671	99,670	1
Learning and/or Language Disabilities:					
Salaries of Teachers	108,013	-	108,013	104,305	3,708
Other Salaries of Instruction	35,639	-	35,639	32,437	3,202
Total Learning and/or Language Disabilities	143,652	-	143,652	136,742	6,910
Total Special Education	367,768	(124,445)	243,323	236,412	6,911
Autism:					
Salaries of Teachers	-	95,571	95,571	95,133	438
Other Salaries of Instruction	-	34,375	34,375	27,907	6,468
Total Autism	-	129,945	129,945	123,040	6,905
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	6,000	-	6,000	1,741	4,259
Total School Sponsored Co-curricular Activities	6,000	-	6,000	1,741	4,259
Bilingual Education:					
Salaries of Teachers	806,138	(4,000)	802,138	795,240	6,898
Other Salaries of Instruction	68,577	-	68,577	64,495	4,082
Total Bilingual Education	874,715	(4,000)	870,715	859,735	10,980
Before/After School Programs - Support Services					
Other Salaries	20,000	-	20,000	17,231	2,769
Total Before/After School Programs - Support Services	20,000	-	20,000	17,231	2,769
Total Instruction	3,317,120	65,501	3,382,621	2,875,581	507,040
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	47,704	2,000	49,704	49,376	328
Total Attendance and Social Work Services	47,704	2,000	49,704	49,376	328

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 104,667		\$ 104,667	\$ 101,025	\$ 3,642
Supplies and Materials	1,500		1,500	692	808
Total Health Services	106,167		106,167	101,717	4,450
Guidance:					
Salaries of Other Professional Staff	113,500		113,500	109,075	4,425
Supplies and Materials	1,000		1,000	575	425
Total Guidance	114,500		114,500	109,650	4,850
Educational Media/Library Services:					
Salaries	15,272	\$ 13,000	28,272	21,887	6,385
Purchased Professional & Educational Services	1,350	200	1,550	1,461	89
Supplies and Materials	2,500	(1,416)	1,084	137	947
Total Educational Media/Library Services	19,122	11,784	30,906	23,485	7,421
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	178,807	(6,200)	172,607	145,267	27,340
Salaries of Secretarial and Clerical Assistants	32,894	19,000	51,894	51,669	225
Other Purchased Services	750		750		750
General Supplies	1,500		1,500		1,500
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	215,151	12,800	227,951	198,055	29,896
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,000		3,000		3,000
Total Student Transportation Services	3,000		3,000		3,000
Unallocated Benefits:					
Health Benefits	697,993	(37,000)	660,993	660,993	-
Total Unallocated Benefits	697,993	(37,000)	660,993	660,993	-
Total Undistributed Expenditures	1,203,637	(10,416)	1,193,221	1,143,276	49,945
Total Expenditures - Current	4,520,757	55,085	4,575,842	4,018,857	556,985
Total Expenditures - School Based	4,520,757	55,085	4,575,842	4,018,857	556,985
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Grant

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

Behavioral Disability:

Salaries of Teachers

Other Salaries of Instruction

Total Behavioral Disability

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Grades 1- 5	1,430,145	16,500	1,446,645	1,445,569	1,076
Grades 6-8	461,108	(23,500)	437,608	437,157	451
Undistributed Instruction:					
Other Salaries of Instruction	1,000	1,500	2,500	2,233	267
Purchased Professional & Educational Services	20,000	(1,000)	19,000	15,520	3,480
Other Purchased Services	14,400		14,400	11,210	3,190
Rentals	11,600		11,600	11,400	200
General Supplies	450,369	106,483	556,852	554,179	2,673
Total Undistributed Instruction	497,369	106,983	604,352	594,542	9,810
Total Regular Programs	2,388,622	99,983	2,488,605	2,477,268	11,337
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	104,667	(9,000)	95,667	95,175	492
Other Salaries of Instruction	37,914	2,000	39,914	39,288	626
Total Cognitive - Mild	142,581	(7,000)	135,581	134,463	1,118
Learning and/or Language Disabilities:					
Salaries of Teachers	309,392	48,500	357,892	357,405	487
Other Salaries of Instruction	91,255	21,000	112,255	111,480	775
Total Learning and/or Language Disabilities	400,647	69,500	470,147	468,885	1,262
Total Special Education	543,228	62,500	605,728	603,348	2,380
Resource Room/Resource Center:					
Salaries of Teachers	528,480	11,500	539,980	539,817	163
Total Resource Room/Resource Center	528,480	11,500	539,980	539,817	163
Behavioral Disability:					
Salaries of Teachers	138,407	(66,000)	72,407	71,885	522
Other Salaries of Instruction	60,603	4,000	64,603	63,968	635
Total Behavioral Disability	199,010	(62,000)	137,010	135,853	1,157
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	15,000	(6,000)	9,000	6,493	2,507
Total School Sponsored Co-curricular Activities	15,000	(6,000)	9,000	6,493	2,507
Bilingual Education:					
Salaries of Teachers	967,172	179,000	1,146,172	1,145,943	229
Total Bilingual Education	967,172	179,000	1,146,172	1,145,943	229
Before/After School Programs - Support Services					
Other Salaries	35,000		35,000	26,468	8,532
Total Before/After School Programs - Support Services	35,000		35,000	26,468	8,532
Total Instruction	4,676,512	284,983	4,961,495	4,935,190	26,305
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	55,111	1,000	56,111	55,507	604
Total Attendance and Social Work Services	55,111	1,000	56,111	55,507	604

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 66,153	\$ 17,500	\$ 83,653	\$ 83,485	\$ 168
Supplies and Materials	1,000		1,000	754	246
Total Health Services	67,153	17,500	84,653	84,239	414
Guidance:					
Salaries of Other Professional Staff	72,528	11,000	83,528	82,727	801
Supplies and Materials	2,000				
Total Guidance	74,528	11,000	83,528	82,727	801
Educational Media/Library Services:					
Salaries	139,766	(3,000)	136,766	136,444	322
Purchased Professional & Educational Services	1,330	200	1,530	1,461	69
Supplies and Materials	3,500		3,500	3,445	55
Total Educational Media/Library Services	144,596	(2,800)	141,796	141,350	446
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	311,870	(25,000)	286,870	283,242	3,628
Salaries of Secretarial and Clerical Assistants	84,767	41,000	125,767	125,350	417
Other Purchased Services	1,500		1,500		1,500
General Supplies	2,000		2,000	1,339	661
Other Objects	2,000		2,000	1,110	890
Total Support Services – School Administration	402,137	16,000	418,137	411,041	7,096
Safety Officers					
Salaries	66,950		66,950	65,000	1,950
Total Safety Officers	66,950		66,950	65,000	1,950
Student Transportation Services:					
Contracted Services –Transportation (Other than					
Between Home and School) – Vendors	10,000	(1,000)	9,000	7,220	1,780
Total Student Transportation Services	10,000	(1,000)	9,000	7,220	1,780
Unallocated Benefits:					
Health Benefits	1,033,995	(60,000)	973,995	973,995	
Total Unallocated Benefits	1,033,995	(60,000)	973,995	973,995	
Total Undistributed Expenditures	1,854,470	(18,300)	1,834,170	1,821,079	13,091
Total Expenditures - Current	6,530,982	266,683	6,795,665	6,756,269	39,396
Total Expenditures - School Based	6,530,982	266,683	6,795,665	6,756,269	39,396
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Gregory

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Rentals

Other Purchased Services

General Supplies

Total Undistributed Instruction

Total Regular Programs

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

Original		Final			
Budget	Transfers	Budget	Expenditures	Variance	
\$ 398,093	\$ (2,500)	\$ 395,593	\$ 390,050	\$ 5,543	
1,498,466	(8,500)	1,489,966	1,487,850	2,116	
154,135	2,500	156,635	153,808	2,827	
3,000	(1,000)	2,000		2,000	
11,600		11,600	11,400	200	
3,744	6,300	10,044	9,477	567	
355,007	47,383	402,390	401,770	620	
531,230	61,483	592,713	585,932	6,781	
2,424,045	44,183	2,468,228	2,454,355	13,873	
85,081	(63,223)	21,858	19,385	2,473	
29,514	(2,000)	27,514		27,514	
114,595	(65,223)	49,372	19,385	29,987	
236,918	4,500	241,418	240,940	478	
107,921	13,000	120,921	110,015	10,906	
344,839	17,500	362,339	350,955	11,384	
459,434	(47,723)	411,711	370,340	41,371	
1,344		1,344		1,344	
1,344		1,344		1,344	
23,000		23,000	21,094	1,906	
23,000		23,000	21,094	1,906	
2,907,823	(3,540)	2,904,283	2,845,789	58,494	
54,287		54,287	53,857	430	
54,287		54,287	53,857	430	

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 111,854		\$ 111,854	\$ 107,575	\$ 4,279
Supplies and Materials	1,000		1,000	987	13
Total Health Services	112,854		112,854	108,562	4,292
Guidance:					
Salaries of Other Professional Staff	69,061	\$ 48,000	117,061	111,654	5,407
Total Guidance	69,061	48,000	117,061	111,654	5,407
Educational Media/Library Services:					
Salaries	133,646		133,646	128,696	4,950
Purchased Professional & Educational Services	1,500		1,500	1,461	39
Supplies and Materials	2,000		2,000	1,863	137
Total Educational Media/Library Services	137,146		137,146	132,020	5,126
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	182,676	39,223	221,899	221,899	
Salaries of Secretarial and Clerical Assistants	56,001	19,000	75,001	74,092	909
Other Purchased Services	750		750		750
General Supplies	1,000		1,000		1,000
Other Objects	2,000		2,000	1,119	881
Total Support Services – School Administration	242,427	58,223	300,650	297,110	3,540
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	(1,200)	4,800	4,282	518
Total Student Transportation Services	6,000	(1,200)	4,800	4,282	518
Unallocated Benefits:					
Health Benefits	653,438	(50,000)	603,438	603,438	-
Total Unallocated Benefits	653,438	(50,000)	603,438	603,438	-
Total Undistributed Expenditures	1,275,213	55,023	1,330,236	1,310,923	19,313
Total Expenditures - Current	4,183,036	51,483	4,234,519	4,156,712	77,807
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		8,000	8,000	7,659	341
Total Capital Outlay		8,000	8,000	7,659	341
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	4,183,036	59,483	4,242,519	4,164,371	78,148
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Harrison

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Kindergarten	73,176	3,000	76,176	75,425	751
Grades 1- 5	685,259		685,259	556,895	128,364
Other Salaries of Instruction	33,228	2,000	35,228	33,618	1,610
Purchased Professional & Educational Services	5,000		5,000		5,000
Other Purchased Services	3,500		3,500	1,787	1,713
Rentals	11,600		11,600	11,400	200
General Supplies	232,752	59,483	292,235	276,157	16,078
Total Undistributed Instruction	286,080	61,483	347,563	322,962	24,601
Total Regular Programs	1,044,515	64,483	1,108,998	955,282	153,716
Other Salaries of Instruction	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	3,000		3,000		3,000
Salaries of Teachers	920,976		920,976	830,674	90,302
Other Salaries of Instruction	63,102	5,000	68,102	67,355	747
Total Bilingual Education	984,078	5,000	989,078	898,029	91,049
Other Salaries	15,288	3,000	18,288	17,832	456
Total Before/After School Programs - Support Services	15,288	3,000	18,288	17,832	456
Total Instruction	2,046,881	72,483	2,119,364	1,871,143	248,221
Salaries of Family Liaisons/Comm Parent Inv. Specialists	33,588		33,588	32,200	1,388
Total Attendance and Social Work Services	33,588		33,588	32,200	1,388

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 109,769	\$ (21,000)	\$ 88,769	\$ 29,536	\$ 59,233
Supplies and Materials	1,000		1,000	490	510
Total Health Services	110,769	(21,000)	89,769	30,026	59,743
Guidance:					
Salaries of Other Professional Staff	114,597		114,597	110,075	4,522
Supplies and Materials	1,000		1,000	421	579
Total Guidance	115,597		115,597	110,496	5,101
Educational Media/Library Services:					
Salaries	15,272		15,272	14,514	758
Purchased Professional & Educational Services	1,330		1,330	1,269	61
Supplies and Materials	2,500		2,500		2,500
Total Educational Media/Library Services	19,102		19,102	15,783	3,319
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	166,252	1,000	167,252	167,046	206
Salaries of Secretarial and Clerical Assistants	71,118	15,000	86,118	85,786	332
Other Purchased Services	1,500		1,500		1,500
General Supplies	1,000		1,000		1,000
Other Objects	3,000		3,000	1,119	1,881
Total Support Services – School Administration	242,870	16,000	258,870	253,951	4,919
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500	800	1,700
Total Student Transportation Services	2,500		2,500	800	1,700
Unallocated Benefits:					
Health Benefits	478,871	(8,000)	470,871	470,871	-
Total Unallocated Benefits	478,871	(8,000)	470,871	470,871	-
Total Undistributed Expenditures	1,003,297	(13,000)	990,297	914,127	76,170
Total Expenditures - Current	3,050,178	59,483	3,109,661	2,785,270	324,391
Total Expenditures - School Based	3,050,178	59,483	3,109,661	2,785,270	324,391
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
MLK

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 6-8

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 2,673,478	\$ (4,000)	\$ 2,669,478	\$ 2,541,294	\$ 128,184

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

2,000	9,000	11,000	10,759	241
43,500	(25,000)	18,500	4,500	14,000
13,600		13,600	8,593	5,007
12,000		12,000	11,583	417
211,395	39,323	250,718	207,399	43,319

Total Undistributed Instruction

Total Regular Programs

282,495	23,323	305,818	242,834	62,984
2,955,973	19,323	2,975,296	2,784,128	191,168

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

113,500		113,500		113,500
37,914	2,000	39,914	39,288	626
151,414	2,000	153,414	39,288	114,126

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

283,343	5,000	288,343	287,935	408
94,932	8,000	102,932	102,172	760
378,275	13,000	391,275	390,107	1,168

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

	83,131	83,131	83,075	56
	38,514	38,514	37,595	919
	121,645	121,645	120,670	975

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

106,313		106,313	92,785	13,528
29,951	3,000	32,951	32,200	751
136,264	3,000	139,264	124,985	14,279

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

499,468	6,000	505,468	505,275	193
499,468	6,000	505,468	505,275	193

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

33,600		33,600	7,781	25,819
33,600		33,600	7,781	25,819

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

832,374		832,374	780,552	51,822
832,374		832,374	780,552	51,822

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

17,820	7,000	24,820	24,054	766
17,820	7,000	24,820	24,054	766

Total Instruction

5,005,188	192,128	5,197,316	4,796,132	401,184
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Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

31,090	2,000	33,090	32,200	890
31,090	2,000	33,090	32,200	890

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
MLK

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 106,367		\$ 106,367	\$ 102,778	\$ 3,589
Supplies and Materials	1,000		1,000	975	25
Total Health Services	107,367		107,367	103,753	3,614
Guidance:					
Salaries of Other Professional Staff	217,497		217,497	214,895	2,602
Other Salaries	91,774	\$ 2,000	93,774	93,675	99
Purchased Professional - Educational Services	150,000		150,000	150,000	
Supplies and Materials	1,000		1,000		1,000
Total Guidance	460,271	2,000	462,271	458,570	3,701
Educational Media/Library Services:					
Salaries	59,439		59,439	59,389	50
Purchased Professional and Technical Services	1,000		1,500	1,461	39
Supplies and Materials	2,500		2,500		2,500
Total Educational Media/Library Services	62,939		63,439	60,850	2,589
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	307,013	2,000	309,013	308,893	120
Salaries of Secretarial and Clerical Assistants	133,829	19,000	152,829	152,808	21
Other Purchased Services	2,250		2,250		2,250
General Supplies	1,000		1,000		1,000
Other Objects	3,710		3,710	2,220	1,490
Total Support Services – School Administration	447,802	21,000	468,802	463,921	4,881
Safety Officers					
Salaries	60,770		60,770	59,000	1,770
Total Safety Officers	60,770		60,770	59,000	1,770
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,000		15,000	4,740	10,260
Total Student Transportation Services	15,000		15,000	4,740	10,260
Unallocated Benefits:					
Health Benefits	1,191,552	(47,000)	1,144,552	1,144,552	-
Total Unallocated Benefits	1,191,552	(47,000)	1,144,552	1,144,552	-
Total Undistributed Expenditures	2,376,791	(22,000)	2,355,291	2,327,586	27,705
Total Expenditures - Current	7,381,979	170,128	7,552,607	7,123,718	428,889
Total Expenditures - School Based	7,381,979	170,128	7,552,607	7,123,718	428,889
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Kilmer

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Grades 1- 5	1,568,769	(37,000)	1,531,769	1,457,402	74,367
Grades 6-8	586,041		586,041	504,785	81,256
Other Salaries of Instruction	3,000		3,000	716	2,284
Purchased Professional & Educational Services	25,000		25,000	23,000	2,000
Other Purchased Services	7,000	10,000	17,000	2,655	14,345
Rentals	11,600		11,600	11,400	200
General Supplies	667,866	45,483	713,349	529,296	184,053
Total Undistributed Instruction	714,466	55,483	769,949	567,067	202,882
Total Regular Programs	2,869,276	18,483	2,887,759	2,529,254	358,505
Cognitive - Mild:					
Salaries of Teachers	108,463		108,463	104,485	3,978
Other Salaries of Instruction	37,914	3,100	41,014	40,935	79
Total Cognitive - Mild	146,377	3,100	149,477	145,420	4,057
Learning and/or Language Disabilities:					
Salaries of Teachers	252,664	11,000	263,664	262,725	939
Other Salaries of Instruction	93,053		93,053	76,307	16,746
Total Learning and/or Language Disabilities	345,717	11,000	356,717	339,032	17,685
Multiple Disabled:					
Salaries of Teachers	67,360	(14,600)	52,760	3,070	49,690
Other Salaries of Instruction	29,951		29,951	9,660	20,291
Total Multiple Disabled	97,311	(14,600)	82,711	12,730	69,981
Autism:					
Salaries of Teachers	66,153		66,153	3,015	63,138
Other Salaries of Instruction	37,914		37,914	9,822	28,092
Total Autism	104,067		104,067	12,837	91,230
Total Special Education	693,472	(500)	692,972	510,019	182,953
Resource Room/Resource Center:					
Salaries of Teachers	554,441	15,000	569,441	568,650	791
Total Resource Room/Resource Center	554,441	15,000	569,441	568,650	791
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	8,000		8,000	5,788	2,212
Total School Sponsored Co-curricular Activities	8,000		8,000	5,788	2,212
Bilingual Education:					
Salaries of Teachers	362,696	48,000	410,696	405,475	5,221
Total Bilingual Education	362,696	48,000	410,696	405,475	5,221
Before/After School Programs - Support Services					
Other Salaries	45,612		45,612	36,439	9,173
Total Before/After School Programs - Support Services	45,612		45,612	36,439	9,173
Total Instruction	4,533,497	80,983	4,614,480	4,055,625	558,855
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	52,105		52,105	51,692	413
Total Attendance and Social Work Services	52,105		52,105	51,692	413

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 69,280	\$ (3,000)	\$ 66,280	\$ 57,866	\$ 8,414
Supplies and Materials	1,500		1,500	1,464	36
Total Health Services	70,780	(3,000)	67,780	59,330	8,450
Guidance:					
Salaries of Other Professional Staff	103,076	15,000	118,076	117,226	850
Supplies and Materials	1,000		1,000	-	1,000
Total Guidance	104,076	15,000	119,076	117,226	1,850
Educational Media/Library Services:					
Salaries	98,502		98,502	97,697	805
Purchased Professional & Educational Services	1,330	200	1,530	1,461	69
Supplies and Materials	2,500		2,500	1,985	515
Total Educational Media/Library Services	102,332	200	102,532	101,143	1,389
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	301,190	1,500	302,690	302,639	51
Salaries of Secretarial and Clerical Assistants	64,786	32,000	96,786	96,432	354
Other Purchased Services	1,500	(1,500)			
General Supply	1,500		1,500	281	1,219
Other Objects	1,000	1,500	2,500	2,198	302
Total Support Services – School Administration	369,976	33,500	403,476	401,550	1,926
Safety Officers					
Salaries	66,950		66,950	62,400	4,550
Total Safety Officers	66,950		66,950	62,400	4,550
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000		6,000	3,398	2,602
Total Student Transportation Services	6,000		6,000	3,398	2,602
Unallocated Benefits:					
Health Benefits	916,129	(67,000)	849,129	849,129	-
Total Unallocated Benefits	916,129	(67,000)	849,129	849,129	-
Total Undistributed Expenditures	1,688,348	(21,300)	1,667,048	1,645,868	21,180
Total Expenditures - Current	6,221,845	59,683	6,281,528	5,701,493	580,035
Total Expenditures - School Based	6,221,845	59,683	6,281,528	5,701,493	580,035
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Monument

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Grades 1- 5	1,282,743	(16,000)	1,266,743	992,015	274,728
Grades 6-8	385,969		385,969	268,162	117,807
Undistributed Instruction:					
Other Salaries of Instruction	5,000		5,000	1,973	3,027
Purchased Professional & Educational Services	2,000	35,500	37,500	37,462	38
Other Purchased Services	16,000		16,000	6,416	9,584
Rentals	11,600		11,600	11,400	200
General Supplies	505,399	29,483	534,882	534,405	477
Total Undistributed Instruction	539,999	64,983	604,982	591,656	13,326
Total Regular Programs	2,208,711	48,983	2,257,694	1,851,833	405,861
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	74,876	3,000	77,876	76,975	901
Other Salaries of Instruction	37,914	1,400	39,314	39,288	26
Total Cognitive - Mild	112,790	4,400	117,190	116,263	927
Learning and/or Language Disabilities:					
Salaries of Teachers	215,599		215,599	175,370	40,229
Other Salaries of Instruction	62,179	2,400	64,579	64,400	179
Total Learning and/or Language Disabilities	277,778	2,400	280,178	239,770	40,408
Autism:					
Salaries of Teachers	183,658		183,658	173,299	10,359
Other Salaries of Instruction	64,455	28,000	92,455	92,152	303
Total Autism	248,113	28,000	276,113	265,451	10,662
Total Special Education	638,681	34,800	673,481	621,484	51,997
Resource Room/Resource Center:					
Salaries of Teachers	420,686		420,686	275,900	144,786
Total Resource Room/Resource Center	420,686		420,686	275,900	144,786
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	3,900		3,900	2,037	1,863
Total School Sponsored Co-curricular Activities	3,900		3,900	2,037	1,863
Bilingual Education:					
Salaries of Teachers	779,311		779,311	535,432	243,879
Total Bilingual Education	779,311		779,311	535,432	243,879
Before/After School Programs - Support Services					
Other Salaries	22,932	7,000	29,932	28,506	1,426
Total Before/After School Programs - Support Services	22,932	7,000	29,932	28,506	1,426
Total Instruction	4,074,221	90,783	4,165,004	3,315,192	849,812
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,090	1,200	32,290	32,200	90
Total Attendance and Social Work Services	31,090	1,200	32,290	32,200	90

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 77,949		\$ 77,949	\$ 70,689	\$ 7,260
Supplies and Materials	500		500	463	37
Total Health Services	78,449		78,449	71,152	7,297
Guidance:					
Salaries of Other Professional Staff	66,153	\$ 15,000	81,153	74,104	7,049
Supplies and Materials	500		500	170	330
Total Guidance	66,653	15,000	81,653	74,274	7,379
Educational Media/Library Services:					
Salaries	113,972	15,000	128,972	128,688	284
Purchased Professional & Educational Services	1,330	25,500	26,830	24,933	1,897
Supplies and Materials	2,500		2,500		2,500
Total Educational Media/Library Services	117,802	40,500	158,302	153,621	4,681
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	301,381		301,381	242,673	58,708
Salaries of Secretarial and Clerical Assistants	70,243	35,000	105,243	104,344	899
Other Purchased Services	1,500	(1,500)			
Other Objects	1,000	1,500	2,500	2,220	280
Total Support Services – School Administration	374,124	35,000	409,124	349,237	59,887
Safety Officers					
Salaries	66,950		66,950	62,000	4,950
Total Safety Officers	66,950		66,950	62,000	4,950
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,000	(5,500)	9,500	3,040	6,460
Total Student Transportation Services	15,000	(5,500)	9,500	3,040	6,460
Unallocated Benefits:					
Health Benefits	884,364	(143,000)	741,364	741,364	-
Total Unallocated Benefits	884,364	(143,000)	741,364	741,364	-
Total Undistributed Expenditures	1,634,432	(56,800)	1,577,632	1,486,888	90,744
Total Expenditures - Current	5,708,653	33,983	5,742,636	4,802,080	940,556
Total Expenditures - School Based	5,708,653	33,983	5,742,636	4,802,080	940,556
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Mott

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	191,284		191,284	189,100	2,184
Grades 1- 5	1,076,408	(15,000)	1,061,408	954,751	106,657
Other Salaries of Instruction	70,116	4,000	74,116	69,883	4,233
Purchased Professional & Educational Services	5,000		5,000	4,432	568
Other Purchased Services	15,000	500	15,500	10,147	5,353
Rentals	11,600		11,600	11,506	94
General Supplies	285,949	106,483	392,432	388,002	4,430
Total Undistributed Instruction	387,665	110,983	498,648	483,970	14,678
Total Regular Programs	1,655,357	95,983	1,751,340	1,627,821	123,519
Salaries of Teachers	310,599		310,599	304,225	6,374
Other Salaries of Instruction	106,605		106,605	102,340	4,265
Total Autism	417,204		417,204	406,565	10,639
Total Special Education	417,204		417,204	406,565	10,639
Other Salaries of Instruction	8,000	1,000	9,000	8,492	508
Total School Sponsored Co-curricular Activities	8,000	1,000	9,000	8,492	508
Salaries of Teachers	1,012,477		1,012,477	1,008,588	3,889
Other Salaries of Instruction	84,239		84,239	74,938	9,301
Total Bilingual Education	1,096,716		1,096,716	1,083,526	13,190
Other Salaries	22,000		22,000	12,709	9,291
Total Before/After School Programs - Support Services	22,000		22,000	12,709	9,291
Total Instruction	3,199,277	96,983	3,296,260	3,139,113	157,147
Salaries of Family Liaisons/Comm Parent Inv. Specialists	47,195		47,195	46,820	375
Total Attendance and Social Work Services	47,195		47,195	46,820	375

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 79,430	\$ 3,000	\$ 82,430	\$ 81,525	\$ 905
Supplies and Materials	1,000		1,000	986	14
Total Health Services	80,430	3,000	83,430	82,511	919
Guidance:					
Salaries of Other Professional Staff	85,081	2,000	87,081	86,375	706
Supplies and Materials	1,000		1,000	997	3
Total Guidance	86,081	2,000	88,081	87,372	709
Educational Media/Library Services:					
Salaries	20,209		20,209	15,435	4,774
Purchased Professional & Educational Services	1,000	500	1,500	1,461	39
Supplies and Materials	2,500		2,500	1,541	959
Total Educational Media/Library Services	23,709	500	24,209	18,437	5,772
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	162,016	8,000	170,016	169,552	464
Salaries of Secretarial and Clerical Assistants	72,213	9,000	81,213	80,281	932
Other Purchased Services	750	(100)	650		650
General Supplies	2,000		2,000	1,742	258
Other Objects	1,100	100	1,200	1,119	81
Total Support Services – School Administration	238,079	17,000	255,079	252,694	2,385
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,000	(500)	6,500	4,724	1,776
Total Student Transportation Services	7,000	(500)	6,500	4,724	1,776
Unallocated Benefits:					
Health Benefits	693,811	(14,000)	679,811	679,811	
Total Unallocated Benefits	693,811	(14,000)	679,811	679,811	
Total Undistributed Expenditures	1,176,305	8,000	1,184,305	1,172,369	11,936
Total Expenditures - Current	4,375,582	104,983	4,480,565	4,311,482	169,083
Total Expenditures - School Based	4,375,582	104,983	4,480,565	4,311,482	169,083
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Parker

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 1- 5

Grades 6-8

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Multiple Disabled:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabled

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Grades 1- 5	1,429,447	(27,000)	1,402,447	1,253,096	149,351
Grades 6-8	451,848	78,000	529,848	480,016	49,832
Other Salaries of Instruction	2,500	-	2,500	1,197	1,303
Purchased Professional & Educational Services	26,000	-	26,000	25,400	600
Other Purchased Services	5,000	-	5,000	563	4,437
Rentals	11,600	-	11,600	11,506	94
General Supplies	419,919	59,483	479,402	475,917	3,485
Total Undistributed Instruction	465,019	59,483	524,502	514,583	9,919
Total Regular Programs	2,346,314	110,483	2,456,797	2,247,695	209,102
Cognitive - Mild:					
Salaries of Teachers	66,482	-	66,482	65,825	657
Other Salaries of Instruction	29,514	100	29,614	26,565	3,049
Total Cognitive - Mild	95,996	100	96,096	92,390	3,706
Learning and/or Language Disabilities:					
Salaries of Teachers	216,948	-	216,948	174,482	42,466
Other Salaries of Instruction	94,113	12,500	106,613	106,117	496
Total Learning and/or Language Disabilities	311,061	12,500	323,561	280,599	42,962
Multiple Disabled:					
Salaries of Teachers	81,131	8,000	89,131	89,075	56
Other Salaries of Instruction	31,090	1,200	32,290	32,200	90
Total Multiple Disabled	112,221	9,200	121,421	121,275	146
Autism:					
Salaries of Teachers	90,786	-	90,786	49,153	41,633
Other Salaries of Instruction	55,378	-	55,378	54,947	431
Total Autism	146,164	-	146,164	104,100	42,064
Total Special Education	665,442	21,800	687,242	598,364	88,878
Resource Room/Resource Center:					
Salaries of Teachers	422,452	7,000	429,452	429,293	159
Total Resource Room/Resource Center	422,452	7,000	429,452	429,293	159
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	5,800	-	5,800	4,170	1,630
Total School Sponsored Co-curricular Activities	5,800	-	5,800	4,170	1,630
Bilingual Education:					
Salaries of Teachers	804,515	-	804,515	688,340	116,175
Total Bilingual Education	804,515	-	804,515	688,340	116,175
Before/After School Programs - Support Services					
Other Salaries	15,120	2,000	17,120	16,372	748
Total Before/After School Programs - Support Services	15,120	2,000	17,120	16,372	748
Total Instruction	4,259,643	141,283	4,400,926	3,984,234	416,692
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,090	1,200	32,290	32,200	90
Total Attendance and Social Work Services	31,090	1,200	32,290	32,200	90

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 105,490		\$ 105,490	\$ 102,975	\$ 2,515
Supplies and Materials	700		700	695	5
Total Health Services	106,190		106,190	103,670	2,520
Guidance:					
Salaries of Other Professional Staff	108,463	\$ 5,000	113,463	112,636	827
Supplies and Materials	1,000		1,000		1,000
Total Guidance	109,463	5,000	114,463	112,636	1,827
Educational Media/Library Services:					
Salaries	139,454		139,454	134,273	5,181
Purchased Professional & Educational Services	1,330	200	1,530	1,461	69
Supplies and Materials	2,500		2,500	2,219	281
Total Educational Media/Library Services	143,284	200	143,484	137,953	5,531
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	293,534	6,000	299,534	299,458	76
Salaries of Secretarial and Clerical Assistants	59,775	47,000	106,775	105,213	1,562
Other Purchased Services	1,500	(1,500)			
General Supplies	2,000		2,000	1,895	105
Other Objects	845	1,500	2,345	2,220	125
Total Support Services – School Administration	357,654	53,000	410,654	408,786	1,868
Safety Officers					
Salaries	53,560		53,560	52,000	1,560
Total Safety Officers	53,560		53,560	52,000	1,560
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,125		7,125	840	6,285
Total Student Transportation Services	7,125		7,125	840	6,285
Unallocated Benefits:					
Health Benefits	955,851	(141,000)	814,851	814,851	-
Total Unallocated Benefits	955,851	(141,000)	814,851	814,851	-
Total Undistributed Expenditures	1,764,217	(81,600)	1,682,617	1,662,936	19,681
Total Expenditures - Current	6,023,860	59,683	6,083,543	5,647,170	436,373
Total Expenditures - School Based	6,023,860	59,683	6,083,543	5,647,170	436,373
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Robbins

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Kindergarten	152,617	5,000	157,617	156,560	1,057
Grades 1- 5	1,266,337	(36,000)	1,230,337	1,147,005	83,332
Undistributed Instruction:					
Other Salaries of Instruction	86,435	4,620	91,055	89,767	1,288
Purchased Professional & Educational Services	5,000	(2,120)	2,880		2,880
Other Purchased Services	6,697		6,697	748	5,949
Rentals	11,600		11,600	11,400	200
General Supplies	433,011	57,983	490,994	479,241	11,753
Total Undistributed Instruction	542,743	60,483	603,226	581,156	22,070
Total Regular Programs	1,961,697	29,483	1,991,180	1,884,721	106,459
Resource Room/Resource Center:					
Salaries of Teachers	448,336	15,000	463,336	463,127	209
Total Resource Room/Resource Center	448,336	15,000	463,336	463,127	209
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	3,000		3,000	1,849	1,151
Total School Sponsored Co-curricular Activities	3,000		3,000	1,849	1,151
Bilingual Education:					
Salaries of Teachers	1,628,582		1,628,582	1,480,881	147,701
Other Salaries of Instruction	122,154		122,154	101,264	20,890
Total Bilingual Education	1,750,736		1,750,736	1,582,145	168,591
Before/After School Programs - Support Services					
Other Salaries	15,120	8,000	23,120	22,319	801
Total Before/After School Programs - Support Services	15,120	8,000	23,120	22,319	801
Total Instruction	4,178,889	52,483	4,231,372	3,954,161	277,211
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	29,514	3,000	32,514	32,200	314
Total Attendance and Social Work Services	29,514	3,000	32,514	32,200	314

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 106,806		\$ 106,806	\$ 102,975	\$ 3,831
Supplies and Materials	1,000		1,000	733	267
Total Health Services	107,806		107,806	103,708	4,098
Guidance:					
Salaries of Other Professional Staff	76,467	\$ 1,000	77,467	76,575	892
Supplies and Materials	186		186	138	48
Total Guidance	76,653	1,000	77,653	76,713	940
Educational Media/Library Services:					
Salaries	15,734	7,000	22,734	20,317	2,417
Purchased Professional & Educational Services	1,000	500	1,500	1,461	39
Supplies and Materials	2,500		2,500	2,460	40
Total Educational Media/Library Services	19,234	7,500	26,734	24,238	2,496
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	168,857	1,000	169,857	169,552	305
Salaries of Secretarial and Clerical Assistants	53,777	23,000	76,777	76,309	468
Other Purchased Services	1,500		1,500	-	1,500
General Supplies	1,000		1,000	1,000	-
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	226,334	24,000	250,334	247,980	2,354
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,100		5,100	3,330	1,770
Total Student Transportation Services	5,100		5,100	3,330	1,770
Unallocated Benefits:					
Health Benefits	869,467	(28,000)	841,467	841,467	
Total Unallocated Benefits	869,467	(28,000)	841,467	841,467	
Total Undistributed Expenditures	1,334,108	7,500	1,341,608	1,329,636	11,972
Total Expenditures - Current	5,512,997	59,983	5,572,980	5,283,797	289,183
Total Expenditures - School Based	5,512,997	59,983	5,572,980	5,283,797	289,183
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Stokes

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Behavioral Disability:

Salaries of Teachers

Other Salaries of Instruction

Total Behavioral Disability

Total Special Education

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	290,135		290,135	280,966	9,169
Grades 1- 5	1,271,811	(23,500)	1,248,311	1,114,840	133,471
Undistributed Instruction:					
Other Salaries of Instruction	140,710	500	141,210	140,458	752
Purchased Professional & Educational Services	10,550		10,550	7,895	2,655
Other Purchased Services	3,500	7,500	11,000	7,696	3,304
Rentals	11,600		11,600	11,507	93
General Supplies	393,916	51,983	445,899	423,200	22,699
Total Undistributed Instruction	560,276	59,983	620,259	590,756	29,503
Total Regular Programs	2,122,222	36,483	2,158,705	1,986,562	172,143
Behavioral Disability:					
Salaries of Teachers	66,153	(66,153)			
Other Salaries of Instruction	30,477	(30,477)			
Total Behavioral Disability	96,630	(96,630)			
Total Special Education	96,630	(96,630)			
Resource Room/Resource Center:					
Salaries of Teachers	440,227		440,227	329,997	110,230
Total Resource Room/Resource Center	440,227		440,227	329,997	110,230
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	8,820		8,820	6,721	2,099
Total School Sponsored Co-curricular Activities	8,820		8,820	6,721	2,099
Bilingual Education:					
Salaries of Teachers	492,051		492,051	457,484	34,567
Other Salaries of Instruction	29,514	3,000	32,514	32,200	314
Total Bilingual Education	521,565	3,000	524,565	489,684	34,881
Before/After School Programs - Support Services					
Other Salaries	26,460	1,000	27,460	26,785	675
Total Before/After School Programs - Support Services	26,460	1,000	27,460	26,785	675
Total Instruction	3,215,924	(56,147)	3,159,777	2,839,749	320,028
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	47,021	2,000	49,021	48,818	203
Total Attendance and Social Work Services	47,021	2,000	49,021	48,818	203

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Stokes

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 68,841		\$ 68,841	\$ 67,975	\$ 866
Supplies and Materials	2,000		2,000	1,172	828
Total Health Services	70,841		70,841	69,147	1,694
Guidance:					
Salaries of Other Professional Staff	78,399	\$ 8,000	86,399	85,793	606
Supplies and Materials	1,000		1,000	824	176
Total Guidance	79,399	8,000	87,399	86,617	782
Educational Media/Library Services:					
Salaries	15,272	(754)	14,518	8,527	5,991
Purchased Professional & Educational Services	1,330		1,330	1,269	61
Purchased Professional and Technical Services			9,500	7,940	1,560
Supplies and Materials	8,746	(8,746)			-
Total Educational Media/Library Services	25,348	(9,500)	25,348	17,736	7,612
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	158,026	1,500	159,526	159,168	358
Salaries of Secretarial and Clerical Assistants	34,898	18,500	53,398	52,906	492
Other Purchased Services	750		750		750
General Supplies	1,500		1,500	678	822
Other Objects	1,200		1,200	1,119	81
Total Support Services – School Administration	196,374	20,000	216,374	213,871	2,503
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	-				
	5,000		5,000	4,963	37
Total Student Transportation Services	5,000		5,000	4,963	37
Unallocated Benefits:					
Health Benefits	653,744	(23,500)	630,244	630,244	-
Total Unallocated Benefits	653,744	(23,500)	630,244	630,244	-
Total Undistributed Expenditures	1,077,727	(3,000)	1,084,227	1,071,396	12,831
Total Expenditures - Current	4,293,651	(59,147)	4,244,004	3,911,145	332,859
Total Expenditures - School Based	4,293,651	(59,147)	4,244,004	3,911,145	332,859
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Washington

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	218,166		218,166	210,100	8,066
Grades 1- 5	1,056,787	(45,000)	1,011,787	900,469	111,318
Undistributed Instruction:					
Other Salaries of Instruction	108,524	(2,000)	106,524	78,699	27,825
Purchased Professional & Educational Services	52,000	(42,000)	10,000	9,870	130
Other Purchased Services	9,450		9,450	2,304	7,146
Rentals	11,600		11,600	11,400	200
General Supplies	334,659	101,483	436,142	411,212	24,930
Total Undistributed Instruction	516,233	57,483	573,716	513,485	60,231
Total Regular Programs	1,791,186	12,483	1,803,669	1,624,054	179,615
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	7,410	(7,410)			
Total School Sponsored Co-curricular Activities	7,410	(7,410)			
Bilingual Education:					
Salaries of Teachers	757,717	37,000	794,717	794,088	629
Other Salaries of Instruction	63,540	4,000	67,540	57,335	10,205
Total Bilingual Education	821,257	41,000	862,257	851,423	10,834
Before/After School Programs - Support Services					
Other Salaries	19,170	17,410	36,580	35,709	871
Total Before/After School Programs - Support Services	19,170	17,410	36,580	35,709	871
Total Instruction	2,639,023	63,483	2,702,506	2,511,186	191,320
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	29,951	3,000	32,951	32,200	751
Total Attendance and Social Work Services	29,951	3,000	32,951	32,200	751

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 66,812		\$ 66,812	\$ 66,325	\$ 487
Supplies and Materials	1,000		1,000	486	514
Total Health Services	67,812		67,812	66,811	1,001
Guidance:					
Salaries of Other Professional Staff	66,153	\$ 6,000	72,153	67,024	5,129
Total Guidance	66,153	6,000	72,153	67,024	5,129
Educational Media/Library Services:					
Salaries	15,734	3,000	18,734	17,951	783
Purchased Professional & Educational Services	1,500		1,500	1,461	39
Supplies and Materials	8,000		8,000	7,552	448
Total Educational Media/Library Services	25,234	3,000	28,234	26,964	1,270
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	160,796	1,000	161,796	161,412	384
Salaries of Secretarial and Clerical Assistants	74,101	8,000	82,101	81,779	322
Other Purchased Services	750	(100)	650		650
General Supplies	5,500		5,500	2,708	2,792
Other Objects	1,100	100	1,200	1,119	81
Total Support Services – School Administration	242,247	9,000	251,247	247,018	4,229
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,450		7,450	1,120	6,330
Total Student Transportation Services	7,450		7,450	1,120	6,330
Unallocated Benefits:					
Health Benefits	545,844	(25,000)	520,844	520,844	-
Total Unallocated Benefits	545,844	(25,000)	520,844	520,844	-
Total Undistributed Expenditures	984,691	(4,000)	980,691	961,981	18,710
Total Expenditures - Current	3,623,714	59,483	3,683,197	3,473,167	210,030
Total Expenditures - School Based	3,623,714	59,483	3,683,197	3,473,167	210,030
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
McKnight

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$	\$	\$	\$	\$
Kindergarten	271,931	(36,000)	235,931	230,919	5,012
Grades 1- 5	1,362,345	11,000	1,373,345	1,359,357	13,988
Undistributed Instruction:					
Other Salaries of Instruction	148,846	8,500	157,346	154,775	2,571
Purchased Professional & Educational Services	5,000		5,000		5,000
Other Purchased Services	4,402		4,402	1,498	2,904
Rentals	12,000		12,000	11,506	494
General Supplies	453,299	59,483	512,782	428,996	83,786
Total Undistributed Instruction	623,547	67,983	691,530	596,775	94,755
Total Regular Programs	2,257,823	42,983	2,300,806	2,187,051	113,755
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	113,500		113,500	109,075	4,425
Other Salaries of Instruction	32,228	4,000	36,228	35,870	358
Total Cognitive - Mild	145,728	4,000	149,728	144,945	4,783
Learning and/or Language Disabilities:					
Salaries of Teachers	106,817		106,817	102,985	3,832
Other Salaries of Instruction	54,287		54,287	54,085	202
Total Learning and/or Language Disabilities	161,104		161,104	157,070	4,034
Autism:					
Salaries of Teachers		16,000	16,000	14,130	1,870
Other Salaries of Instruction		8,000	8,000	6,601	1,399
Total Autism		24,000	24,000	20,731	3,269
Total Special Education	306,832	28,000	334,832	322,746	12,086
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	3,000		3,000	1,835	1,165
Total School Sponsored Co-curricular Activities	3,000		3,000	1,835	1,165
Bilingual Education:					
Salaries of Teachers	571,009	(24,000)	547,009	514,408	32,601
Other Salaries of Instruction	57,326		57,326	56,807	519
Total Bilingual Education	628,335	(24,000)	604,335	571,215	33,120
Before/After School Programs - Support Services					
Other Salaries	20,000	22,000	42,000	40,940	1,060
Total Before/After School Programs - Support Services	20,000	22,000	42,000	40,940	1,060
Total Instruction	3,215,990	68,983	3,284,973	3,123,787	161,186
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,812	2,000	42,812	42,345	467
Total Attendance and Social Work Services	40,812	2,000	42,812	42,345	467

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
McKnight

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 105,490		\$ 105,490	\$ 101,775	\$ 3,715
Supplies and Materials	1,000		1,000	936	64
Total Health Services	106,490		106,490	102,711	3,779
Guidance:					
Salaries of Other Professional Staff	81,581	\$ 2,000	83,581	83,485	96
Supplies and Materials	1,000		1,000	344	656
Total Guidance	82,581	2,000	84,581	83,829	752
Educational Media/Library Services:					
Salaries	25,180		25,180	21,791	3,389
Purchased Professional & Educational Services	1,301	200	1,501	1,461	40
Supplies and Materials	2,500		2,500	1,951	549
Total Educational Media/Library Services	28,981	200	29,181	25,203	3,978
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	166,252	1,000	167,252	167,046	206
Salaries of Secretarial and Clerical Assistants	63,380	15,500	78,880	78,750	130
Other Purchased Services	750	(100)	650		650
General Supplies	1,000		1,000		1,000
Other Objects	1,100	100	1,200	1,119	81
Total Support Services – School Administration	232,482	16,500	248,982	246,915	2,067
Student Transportation Services:					
Between Home and School) – Vendors	4,600		4,600	660	3,940
Total Student Transportation Services	4,600		4,600	660	3,940
Unallocated Benefits:					
Health Benefits	670,946	(30,000)	640,946	640,946	-
Total Unallocated Benefits	670,946	(30,000)	640,946	640,946	-
Total Undistributed Expenditures	1,166,892	(9,300)	1,157,592	1,142,609	14,983
Total Expenditures - Current	4,382,882	59,683	4,442,565	4,266,396	176,169
Total Expenditures - School Based	4,382,882	59,683	4,442,565	4,266,396	176,169
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
PJ Hill

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Total Undistributed Instruction

Total Regular Programs

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

Behavioral Disability:

Salaries of Teachers

Other Salaries of Instruction

Total Behavioral Disability

Total Special Education

School Sponsored Co-curricular Activities:

Other Salaries of Instruction

Total School Sponsored Co-curricular Activities

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

Before/After School Programs - Support Services

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

	Original Budget	Transfers	Final Budget	Expenditures	Variance
	\$		\$	\$	\$
Kindergarten	431,779		431,779	374,860	56,919
Grades 1- 5	1,731,026	(62,000)	1,669,026	1,476,623	192,403
Undistributed Instruction:					
Other Salaries of Instruction	185,330	5,000	190,330	154,905	35,425
Purchased Professional & Educational Services	10,000	(8,000)	2,000		2,000
Other Purchased Services	13,200	(1,000)	12,200	8,498	3,702
Rentals	16,000		16,000	16,000	
General Supplies	437,714	115,483	553,197	543,500	9,697
Total Undistributed Instruction	662,244	111,483	773,727	722,903	50,824
Total Regular Programs	2,825,049	49,483	2,874,532	2,574,386	300,146
Learning and/or Language Disabilities:					
Salaries of Teachers	189,747		189,747	187,400	2,347
Other Salaries of Instruction	93,565		93,565	92,035	1,530
Total Learning and/or Language Disabilities	283,312		283,312	279,435	3,877
Behavioral Disability:					
Salaries of Teachers		66,153	66,153	65,225	928
Other Salaries of Instruction		32,477	32,477	32,039	438
Total Behavioral Disability		98,630	98,630	97,264	1,366
Total Special Education	283,312	98,630	381,942	376,699	5,243
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	4,000		4,000	3,051	949
Total School Sponsored Co-curricular Activities	4,000		4,000	3,051	949
Bilingual Education:					
Salaries of Teachers	1,344,998	49,000	1,393,998	1,393,597	401
Other Salaries of Instruction	97,653		97,653	94,063	3,590
Total Bilingual Education	1,442,651	49,000	1,491,651	1,487,660	3,991
Before/After School Programs - Support Services					
Other Salaries	15,560	7,000	22,560	21,597	963
Total Before/After School Programs - Support Services	15,560	7,000	22,560	21,597	963
Total Instruction	4,570,572	204,113	4,774,685	4,463,393	311,292
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	31,090	2,000	33,090	12,880	20,210
Total Attendance and Social Work Services	31,090	2,000	33,090	12,880	20,210

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:
PJ Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 86,617	\$ 2,000	\$ 88,617	\$ 88,075	\$ 542
Supplies and Materials	2,000		2,000	1,374	626
Total Health Services	88,617	2,000	90,617	89,449	1,168
Guidance:					
Salaries of Other Professional Staff	110,427		110,427	106,275	4,152
Supplies and Materials	1,500		1,500	1,320	
Total Guidance	111,927		111,927	107,595	4,152
Educational Media/Library Services:					
Salaries	15,272	16,000	31,272	30,430	842
Purchased Professional & Educational Services	1,330	200	1,530	1,461	69
Supplies and Materials	2,500		2,500	869	1,631
Total Educational Media/Library Services	19,102	16,200	35,302	32,760	2,542
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	314,644		314,644	313,639	1,005
Salaries of Secretarial and Clerical Assistants	47,642	27,000	74,642	74,630	12
Other Purchased Services	1,500		1,500	-	1,500
General Supplies	2,000		2,000	797	1,203
Other Object	3,000		3,000	2,198	802
Total Support Services – School Administration	368,786	27,000	395,786	391,264	4,522
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	11,000		11,000	5,760	5,240
Total Student Transportation Services	11,000		11,000	5,760	5,240
Unallocated Benefits:					
Health Benefits	978,922	(45,000)	933,922	933,922	-
Total Unallocated Benefits	978,922	(45,000)	933,922	933,922	-
Total Undistributed Expenditures	1,609,444	2,200	1,611,644	1,573,630	37,834
Total Expenditures - Current	6,180,016	206,313	6,386,329	6,037,023	349,306
Total Expenditures - School Based	6,180,016	206,313	6,386,329	6,037,023	349,306
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2024

School:

Daylight/Twilight

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Grades 9-12

	Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 2,536,402	\$	(153,100)	\$ 2,383,302	\$ 2,132,072	\$ 251,230
Undistributed Instruction:					
Other Salaries of Instruction	1,000		1,000		1,000
Purchased Professional & Educational Services	100,000	21,000	121,000	120,560	440
Other Purchased Services	10,000		10,000	3,319	6,681
Rentals	11,600		11,600	11,400	200
General Supplies	260,000	(19,424)	240,576	132,831	107,745
Total Undistributed Instruction	382,600	1,576	384,176	268,110	116,066
Total Regular Programs	2,919,002	(151,524)	2,767,478	2,400,182	367,296
Resource Room/Resource Center:					
Salaries of Teachers	141,798	23,000	164,798	164,770	28
Total Resource Room/Resource Center	141,798	23,000	164,798	164,770	28
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	25,000		25,000	16,533	8,467
Total School Sponsored Co-curricular Activities	25,000		25,000	16,533	8,467
Bilingual Education:					
Salaries of Teachers	557,996	143,000	700,996	700,274	722
Total Bilingual Education	557,996	143,000	700,996	700,274	722
Summer school - instruction:					
Salaries of Teachers	40,000	(10,000)	30,000		30,000
Total summer school - instruction	40,000	(10,000)	30,000		30,000
Total Instruction	3,683,796	4,476	3,688,272	3,281,759	406,513

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2024

School:
Daylight/Twilight

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 113,854		\$ 113,854	\$ 107,575	\$ 6,279
Supplies and Materials	1,000		1,000	802	198
Total Health Services	114,854		114,854	108,377	6,477
Guidance:					
Salaries of Other Professional Staff	286,688	\$ (18,000)	268,688	255,209	13,479
Other Salaries	173,179		173,179	168,900	4,279
Purchased Professional - Educational Services	150,000		150,000	150,000	
Supplies and Materials	1,000		1,000		1,000
Total Guidance	610,867	(18,000)	592,867	574,109	18,758
Educational Media/Library Services:					
Salaries	119,940	50,000	169,940	162,816	7,124
Purchased Professional & Educational Services	1,330	1,000	2,330	2,248	82
Supplies and Materials	25,000		25,000	3,092	21,908
Total Educational Media/Library Services	146,270	51,000	197,270	168,156	29,114
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	465,891	2,000	467,891	467,705	186
Salaries of Other Professional Staff	74,578	100	74,678	74,579	99
Salaries of Secretarial and Clerical Assistants	65,636	40,000	105,636	103,679	1,957
Other Purchased Services	3,750		3,750		3,750
General Supplies	3,000		3,000	480	2,520
Other Object	15,000		15,000	7,566	7,434
Total Support Services – School Administration	627,855	42,100	669,955	654,009	15,946
Instructional Staff Training Services:					
Travel	5,000		5,000	2,355	2,645
Total Instructional Staff Training Services					
Safety Officers					
Salaries	132,355	(12,000)	120,355	117,780	2,575
Total Safety Officers	132,355	(12,000)	120,355	117,780	2,575
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000		10,000	4,834	5,166
Total Student Transportation Services	10,000		10,000	4,834	5,166
Unallocated Benefits:					
Health Benefits	957,242	(75,000)	882,242	882,242	
Total Unallocated Benefits	957,242	(75,000)	882,242	882,242	
Total Undistributed Expenditures	2,604,443	(11,900)	2,592,543	2,511,862	80,681
Total Expenditures - Current	6,288,239	(7,424)	6,280,815	5,793,621	487,194
Total Expenditures - School Based	6,288,239	(7,424)	6,280,815	5,793,621	487,194
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2024

	IDEA American Rescue Plan Basic	Title I-A Regular Program	Title I SIA Regular Program	Title II-A Regular Program	Title III Regular Regular Program	Title III Immigrant Regular Program	Title IV Regular Program	IDEA, Basic Regular Program
Revenues:								
Federal sources	\$ 701	\$ 8,393,052	\$ 1,138,531	\$ 603,783	\$ 946,859	\$ 61,798	\$ 239,627	\$ 2,751,421
State sources								
Other sources								
Total revenues	<u>\$ 701</u>	<u>\$ 8,393,052</u>	<u>\$ 1,138,531</u>	<u>\$ 603,783</u>	<u>\$ 946,859</u>	<u>\$ 61,798</u>	<u>\$ 239,627</u>	<u>\$ 2,751,421</u>
Expenditures:								
Instruction:								
Salaries of teachers		\$ 120	\$ 142,962		\$ 4,281		\$ 538	
Other salaries for instruction			4,983					
Purchased professional and technical services		82,373	45,065					
Other purchased services								\$ 2,701,692
Supplies and materials								
General supplies	\$ 701	267,602	359,431	\$ 40,049	901,345	\$ 61,798	206,528	42,938
Other objects			188,378					
Total instruction	<u>701</u>	<u>350,095</u>	<u>740,819</u>	<u>40,049</u>	<u>905,625</u>	<u>61,798</u>	<u>207,065</u>	<u>2,744,630</u>
Support services:								
Salaries of teachers			67,071	26,003	18,873		12,818	2,361
Salaries of supervisors of instruction				139,671				
Salaries of program directors								
Salaries of other professional staff		102,124		12,912			3,081	
Salaries of secretarial and clerical assistants		20,751					902	
Other salaries		2,508	2,456	73,333			1,323	
Community Parent Involvement Specialists literacy coaches, and master teachers								
Personal services–employee benefits		3,302,585	16,934	117,507	1,771		3,082	181
Purchased professional and technical services		20,500	42,950	107,568	3,000		4,500	4,249
Purchased professional–educational services								
Purch. educational serv. - Head Start								
Other purchased professional - education services								
Other purchased professional services								
Cleaning, repair and maintenance services								
Rentals								
Other purchased services								
Contracted Services (Other Than Btwn. Home and School) - Vend			53,252					
Travel			3,650	40,893	2,353			
Miscellaneous purchases services								
Supplies and materials								
General supplies		25,107	73,500	45,847	15,236		6,857	
Other objects								
Scholarships Paid								
Student Activities								
Total support services	<u>-</u>	<u>3,473,575</u>	<u>259,813</u>	<u>563,734</u>	<u>41,233</u>	<u>-</u>	<u>32,562</u>	<u>6,791</u>
Facilities acquisition and construction services:								
Instructional equipment			132,921					
Noninstructional equipment			4,978					
Construction services								
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>137,899</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to General Fund								
Contribution to school based budgets		4,569,383						
Total expenditures	<u>\$ 701</u>	<u>\$ 8,393,052</u>	<u>\$ 1,138,531</u>	<u>\$ 603,783</u>	<u>\$ 946,859</u>	<u>\$ 61,798</u>	<u>\$ 239,627</u>	<u>\$ 2,751,421</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures								
Fund Balance, July 1								
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2024

	Carl Perkins Regular Program	Non-Public Tech. Initiative	Non-Public STEM	Non-Public Nursing	Preschool Education Aid Regular Program	SBYSP TCHS Regular Program	ESSER II Regular Program	CRRSA - Learning Acceleration Regular Program	ESSER III Mental Health Regular Program
Revenues:									
Federal sources	\$ 120,437					\$ 277,923	\$ 76,128	\$ 383,286	\$ 69,196
State sources		\$ 959	\$ 22,812	\$ 2,550	\$ 32,916,522	339,684			
Other sources									
Total revenues	\$ 120,437	\$ 959	\$ 22,812	\$ 2,550	\$ 32,916,522	\$ 617,607	\$ 76,128	\$ 383,286	\$ 69,196
Expenditures:									
Instruction:									
Salaries of teachers	\$ 6,852		\$ 22,812					\$ 136,333	
Other salaries for instruction								16,035	
Purchased professional and technical services	12,807								
Other purchased services									
Supplies and materials									
General supplies	78,060				\$ 201,656		\$ 59,333	127,129	
Other objects	820				7,420				
Total instruction	98,539	-	22,812	-	209,076	-	59,333	279,497	-
Support services:									
Salaries of teachers	2,114							67,223	
Salaries of supervisors of instruction					149,496				
Salaries of program directors					163,100				
Salaries of other professional staff	1,540				479,385	\$ 145,636	12,887		
Salaries of secretarial and clerical assistants	451				236,378				
Other salaries					41,010			1,793	
Community Parent Involvement Specialists					122,984				
literacy coaches, and master teachers					719,564				
Personal services–employee benefits	1,293				234,840		986	16,936	
Purchased professional and technical services	3,185							17,200	\$ 48,456
Purchased professional–educational services					28,748,227				
Purch. educational serv. - Head Start					1,564,410				
Other purchased professional - education services					243,094				
Other purchased professional services						413,871			
Cleaning, repair and maintenance services					(35,217)				
Rentals					11,983				
Other purchased services	1,540								
Contracted Services (Other Than Between Home and School) - Vendor	1,630								
Travel	3,821				1,739	1,722			
Miscellaneous purchases services		\$ 959							
Supplies and materials					15,789				
General supplies				\$ 2,550		14,424	2,922	638	20,740
Other objects					2,238	41,955			
Scholarships Paid									
Student Activities									
Total support services	15,574	959	-	2,550	32,699,021	617,607	16,795	103,789	69,196
Facilities acquisition and construction services:									
Instructional equipment	6,324								
Noninstructional equipment	-				8,425		-		
Construction services									
Total facilities acquisition and construction services	6,324	-	-	-	8,425	-	-	-	-
Transfer to General Fund									
Contribution to school based budgets									
Total expenditures	\$ 120,437	\$ 959	\$ 22,812	\$ 2,550	\$ 32,916,522	\$ 617,607	\$ 76,128	\$ 383,286	\$ 69,196
Excess (Deficiency) of Revenues									
Over (Under) Expenditures									
Fund Balance, July 1									
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2024

	ESSER III Regular Program	ESSER III Learning Acceleration	ESSER III Summer Learning Regular Program	ESSER III Beyond The School Day Regular Program	American Rescue Plan - Homeless Regular Program	SDA Capital and Emergent Needs Regular Program	Local Grants Regular Program	Scholarship Fund	Student Activity Fund	Total
Revenues:										
Federal sources	\$ 13,028,197	\$ 1,341,202	\$ 16,061	\$ 45,633	\$ 117,361					\$ 29,611,197
State sources						\$ 3,725,902				37,008,428
Other sources							\$ 205,944	\$ 246,078	\$ 191,570	643,592
Total revenues	\$ 13,028,197	\$ 1,341,202	\$ 16,061	\$ 45,633	\$ 117,361	\$ 3,725,902	\$ 205,944	\$ 246,078	\$ 191,570	\$ 67,263,217
Expenditures:										
Instruction:										
Salaries of teachers	\$ 2,908,880			\$ 13,835			\$ 84,567			\$ 3,321,178
Other salaries for instruction										21,018
Purchased professional and technical services				2,860						143,105
Other purchased services										2,701,692
Supplies and materials							750			750
General supplies	2,852,730	\$ 1,059,472					129			6,258,900
Other objects	36,601			3,743			732			237,695
Total instruction	5,798,212	1,059,472	-	20,438.04	-	-	86,178			12,684,338
Support services:										
Salaries of teachers	172,231			19,719			34,705			423,117
Salaries of supervisors of instruction										289,167
Salaries of program directors										163,100
Salaries of other professional staff	116,573						60			874,198
Salaries of secretarial and clerical assistants	451									258,934
Other salaries	249,604				\$ 4,740					376,768
Community Parent Involvement Specialists literacy coaches, and master teachers										122,984
Personal services--employee benefits	2,177,016			2,261	363					5,875,752
Purchased professional and technical services	3,446,124	281,730			100,000	\$ 3,725,902				7,805,365
Purchased professional--educational services										28,748,227
Purch. educational serv. - Head Start										1,564,410
Other purchased professional - education services										243,094
Other purchased professional services										413,871
Cleaning, repair and maintenance services										(35,217)
Rentals										11,983
Other purchased services										1,540
Contracted Services (Other Than Between Home and School) - Vendor:	5,081	\$ 11,061								71,024
Travel										54,179
Miscellaneous purchases services										959
Supplies and materials							17,333			33,123
General supplies	127,347		5000	3,215	12,259		183			355,824
Other objects	11,273									55,467
Scholarships Paid								\$ 116,321		116,321
Student Activities									\$ 169,493	169,493
Total support services	6,305,701	281,730	16,061	25,195	117,361	3,725,902	52,281	116,321	169,493	48,713,245
Facilities acquisition and construction services:										
Instructional equipment	365,955									505,200
Noninstructional equipment	558,329									571,732
Construction services							67,485			67,485
Total facilities acquisition and construction services	924,284	-	-	-	-	-	67,485	-	-	1,144,417
Transfer to General Fund										4,569,383
Contribution to school based budgets										
Total expenditures	\$ 13,028,197	\$ 1,341,202	\$ 16,061	\$ 45,633	\$ 117,361	\$ 3,725,902	\$ 205,944	\$ 116,321	\$ 169,493	\$ 67,111,383
Excess (Deficiency) of Revenues Over (Under) Expenditures								129,757	22,077	151,834
Fund Balance, July 1								778,133	153,375	931,508
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 907,890	\$ 175,452	\$ 1,083,342

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
(Budgetary Basis)

Year Ended June 30, 2024

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Unused Vacation Payments	\$ 25,000		\$ 25,000		
Purchased professional–educational services	100,000	\$ (50,000)	50,000		\$ 50,000
Other Purchased Services	75,000	(25,000)	50,000		50,000
General Supplies	313,921	(69,388)	244,533	\$ 201,656	42,877
Other Objects	200,000	(100,000)	100,000	7,420	92,580
Total instruction	713,921	(244,388)	469,533	209,076	235,457
Support services:					
Salaries of Supervisors of Instruction	286,062		286,062	149,496	136,566
Salaries of Program Directors	163,000	500	163,500	163,100	400
Salaries of Other Professional Staff	721,772	(39,000)	682,772	479,385	203,387
Salaries of Secr. And Clerical Assistants	180,091	57,000	237,091	236,378	713
Other Salaries	188,805	(18,500)	170,305	41,010	129,295
Community Parent Involvement Specialists	128,019		128,019	122,984	5,035
Salaries of facilitators, math coaches, literacy coaches, and master teachers	888,311		888,311	719,564	168,747
Personal Services - Employee Benefits	528,991		528,991	234,840	294,151
Purchased Educational Services - Contracted Pre-K	28,751,989	2,060,287	30,812,276	28,748,227	2,064,049
Purch. Educational Services - Head Start	1,861,875	27,928	1,889,803	1,564,410	325,393
Other Purchased Professional - Educational Services	250,000		250,000	243,094	6,906
Cleaning, Repair and Maintenance Services	500,000	(115,568)	384,432	(35,217)	419,649
Rentals	100,000		100,000	11982.96	88,017
Travel	5,000		5,000	1,739	3,261
Miscellaneous Purchased Services	200,000	(150,000)	50,000		50,000
Supplies & Materials	800,000	(705,827)	94,173	15,789	78,384
Other Objects	100,000	263,799	363,799	2,238	361,561
Total support services	35,653,915	1,380,619	37,034,534	32,699,021	4,335,513
Facilities acquisition and cont. serv:					
Instructional equipment	700,000	(700,000)			
Noninstructional Equipment	100,000	(45,000)	55,000	8,425	46,575
Total Facilities acquisition and cont. serv:	800,000	(745,000)	55,000	8,425	46,575
Total Expenditures	\$ 37,167,836	\$ 391,231	\$ 37,559,067	\$ 32,916,522	\$ 4,617,545

Calculation of Budget and Carryover

Total Revised 2023-2024 Preschool Education Aid Allocation	\$ 32,415,285
Add: Actual PEA Carryover June 30, 2023	3,955,147
Add: Wraparound Aid	218,336
Add: Inclusion Aid	481,080
Total Preschool Education Aid Funds Available for 2023-2024 Budget	37,069,848
Less: 2023-2024 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(37,559,067)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2024	(489,219)
Add: June 30, 2024 Unexpended Preschool Education Aid	4,617,545
Adjustment	83,845
2023-2024 Carryover - Preschool Education Aid	<u>\$ 4,212,171</u>
2023-2024 Preschool Education Aid Carryover Budgeted for Preschool Programs 2024-2025	<u>\$ 3,955,147</u>

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2024

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$ 5,850,496
Total revenues	<u>5,850,496</u>

Expenditures and Other Financing

Uses

Construction services	<u>5,850,496</u>
Total expenditures	<u>5,850,496</u>

Fund balance, July 1	<u>-</u>
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Fund balance, June 30	<u><u>\$ -</u></u>
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Trenton School District
Capital Projects Fund
Summary Schedule of Project Expenditures
Year ended June 30, 2024

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Canceled	Unexpended Balance June 30, 2024
			Prior Years	Current Year		
NJ School Development Authority Projects						
SDA Projects	\$ 390,586,912	\$ 203,038,483	\$ 195,275,299	\$ 5,850,496		\$ 1,912,688
NJSDA School Security Grant	2,623,826	2,623,826	326,247			2,297,579
Subtotal			195,601,546	5,850,496		4,210,267
Total			<u>\$ 195,601,546</u>	<u>\$ 5,850,496</u>		<u>\$ 4,210,267</u>

Statistical Section

(Unaudited)

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
						(as restated)				
Governmental activities:										
Net investment in capital assets	\$ 235,075,400	\$ 240,345,180	\$ 264,204,942	\$ 315,765,544	\$ 351,551,443	\$ 373,825,632	\$ 374,827,392	\$ 378,463,731	\$ 371,079,857	\$ 367,021,058
Restricted	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434	43,025,034	65,497,062	87,552,252
Unrestricted (deficit)	(94,712,327)	(92,185,323)	(98,822,452)	(100,935,863)	(79,566,224)	(89,755,602)	(73,261,967)	(64,275,285)	(65,900,522)	(61,447,422)
Total governmental activities net position	<u>\$ 155,165,235</u>	<u>\$ 159,245,175</u>	<u>\$ 190,578,403</u>	<u>\$ 247,075,086</u>	<u>\$ 296,992,438</u>	<u>\$ 314,621,760</u>	<u>\$ 340,533,859</u>	<u>\$ 357,213,480</u>	<u>\$ 370,676,397</u>	<u>\$ 393,125,888</u>
Business-type activities:										
Net investment in capital assets	\$ (60,514)	\$ 34,929	\$ 226,405	\$ 181,010	\$ 135,747	\$ 86,460	\$ 215,692	\$ 657,173	\$ 768,769	\$ 670,983
Unrestricted (deficit)	306,580	329,465	467,132	460,449	501,709	1,321,125	1,999,148	4,396,950	5,404,828	5,955,052
Total business-type activities net position	<u>\$ 246,066</u>	<u>\$ 364,394</u>	<u>\$ 693,537</u>	<u>\$ 641,459</u>	<u>\$ 637,456</u>	<u>\$ 1,407,585</u>	<u>\$ 2,214,840</u>	<u>\$ 5,054,123</u>	<u>\$ 6,173,597</u>	<u>\$ 6,626,035</u>
District-wide:										
Net investment in capital assets	\$ 235,014,886	\$ 240,380,109	\$ 264,431,347	\$ 315,946,554	\$ 351,687,190	\$ 373,912,092	\$ 375,043,084	\$ 379,120,904	\$ 371,848,626	\$ 367,692,041
Restricted	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434	43,025,034	65,497,062	87,552,252
Unrestricted (deficit)	(94,405,747)	(91,855,858)	(98,355,320)	(100,475,414)	(79,064,515)	(88,434,477)	(71,262,819)	(59,878,335)	(60,495,694)	(55,492,370)
Total district net position	<u>\$ 155,411,301</u>	<u>\$ 159,609,569</u>	<u>\$ 191,271,940</u>	<u>\$ 247,716,545</u>	<u>\$ 297,629,894</u>	<u>\$ 316,029,345</u>	<u>\$ 342,748,699</u>	<u>\$ 362,267,603</u>	<u>\$ 376,849,994</u>	<u>\$ 399,751,923</u>

Source: ACFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of \$1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

GASB 84 was implemented during the 2021 fiscal year, which required the restatement of beginning net position in the amount of \$663,801.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2015	2016	2017	Fiscal Year Ended June 30, 2018	2019	2020 (as restated)	2021	2022	2023	2024
Expenses										
Governmental activities:										
Instruction	\$ 180,958,569	\$ 187,179,563	\$ 191,785,740	\$ 193,224,377	\$ 218,432,357	\$ 220,880,494	\$ 232,809,229	\$ 212,282,369	\$ 253,291,197	\$ 249,476,262
Support Services:										
Student & instruction related services	67,804,888	66,909,178	69,154,587	72,020,020	35,403,321	34,133,007	35,147,579	35,271,609	39,350,039	42,219,364
General administration services	3,231,380	3,115,789	2,444,887	3,423,281	4,227,161	2,856,002	4,031,464	3,402,252	2,991,459	3,533,373
School Administrative services	15,436,175	15,092,485	15,611,965	15,337,753	15,916,283	16,037,665	17,084,995	13,632,315	17,889,117	8,158,183
Central Services	4,357,843	4,440,614	4,969,592	4,892,097	3,818,720	3,330,063	3,452,109	3,695,640	4,271,151	2,932,822
Administrative information technology	2,143,506	2,879,070	3,209,177	3,180,926	2,399,178	2,227,442	1,987,305	2,281,058	2,066,593	13,328,955
Plant operations and maintenance	39,240,072	26,142,514	27,699,668	28,927,997	27,856,432	30,919,195	30,289,674	58,002,272	49,046,852	46,320,842
Pupil transportation	9,014,132	9,658,018	8,881,435	8,921,987	8,924,224	7,532,755	3,222,628	7,717,680	11,309,547	12,284,289
Other support services	-	-	-	-	-	-	-	3,738,566	6,317,522	7,102,971
Special Schools	380,028	430,524	407,645	470,963	282,064	141,962	99,539	647,713	173,656	200,349
Charter Schools	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169	44,355,896	47,551,577	55,868,085
Total governmental activities expenses	353,927,538	350,120,591	360,760,287	369,191,904	352,101,007	355,039,236	366,275,691	385,027,370	434,258,710	441,425,495
Business-type activities:										
Food service	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740	7,983,703	10,079,572	10,417,489
Total business-type activities expense	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740	7,983,703	10,079,572	10,417,489
Total district expenses	\$ 361,115,530	\$ 356,886,950	\$ 367,825,855	\$ 376,220,553	\$ 359,692,906	\$ 361,509,686	\$ 371,162,431	\$ 393,011,073	\$ 444,338,282	\$ 451,842,984
Program Revenues										
Governmental activities:										
Operating and capital grants and contributions	\$ 46,636,970	\$ 53,901,561	\$ 71,365,633	\$ 99,405,094	\$ 84,557,006	\$ 59,131,277	\$ 49,101,243	\$ 55,198,183	\$ 87,561,717	\$ 69,563,895
Charges for Services	-	-	-	-	-	-	43,407	142,801	141,054	5,850,495
Total governmental activities program revenues	46,636,970	53,901,561	71,365,633	99,405,094	84,557,006	59,131,277	49,144,650	55,340,984	87,702,771	75,414,390
Business-type activities:										
Charges for services	745,371	555,791	623,726	585,185	421,253	272,188	7,869	169,233	355,098	377,782
Food service	6,516,934	6,328,896	6,770,985	6,391,386	7,166,643	6,968,394	5,686,126	10,653,753	10,843,948	10,492,145
Operating grants and contributions	7,262,305	6,884,687	7,394,711	6,976,571	7,587,896	7,240,582	5,693,995	10,822,986	11,199,046	10,869,927
Total business type activities program revenues	53,899,275	60,768,248	78,760,344	106,381,665	92,144,902	66,371,859	54,838,645	66,163,970	98,901,817	86,284,317
Total district program revenues	\$ 100,536,245	\$ 114,669,809	\$ 150,125,977	\$ 205,786,759	\$ 176,698,908	\$ 125,503,136	\$ 103,983,295	\$ 121,504,954	\$ 186,604,588	\$ 161,698,707
Net (Expense)/Revenue										
Governmental activities	\$ (307,290,568)	\$ (296,219,030)	\$ (289,394,654)	\$ (269,786,810)	\$ (267,544,001)	\$ (295,907,959)	\$ (317,131,041)	\$ (329,686,386)	\$ (346,555,939)	\$ (366,011,105)
Business-type activities	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255	2,839,283	1,119,474	452,438
Total district-wide net expense	\$ (307,216,255)	\$ (296,100,702)	\$ (289,065,511)	\$ (269,838,888)	\$ (267,548,004)	\$ (295,137,827)	\$ (316,323,786)	\$ (326,847,103)	\$ (345,436,465)	\$ (365,558,667)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272	\$ 23,313,397	\$ 23,779,665	\$ 24,255,258	\$ 24,740,363
Unrestricted grants and contributions	267,667,480	277,613,670	297,898,305	304,676,723	294,196,139	288,711,987	318,634,118	321,413,170	335,551,919	359,173,683
Special items	(15,375,076)	-	-	-	-	-	-	-	-	2,162,990
Investment earnings	-	8,684	16,595	26,425	19,349	3,537	5,084	-	-	-
Miscellaneous income	1,388,071	1,569,638	1,282,918	943,349	830,680	1,285,871	1,092,088	1,168,088	1,279,811	2,383,560
Net position - restatement adjustment	-	-	-	-	-	663,802	-	-	-	-
Total governmental activities	274,796,137	300,298,970	320,727,882	327,605,402	317,461,353	313,537,281	343,043,140	346,366,007	361,086,988	388,460,596
Total district-wide	\$ 274,796,137	\$ 300,298,970	\$ 320,727,882	\$ 327,605,402	\$ 317,461,353	\$ 313,537,281	\$ 343,043,140	\$ 346,366,007	\$ 361,086,988	\$ 388,460,596
Change in Net Position										
Governmental activities	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352	\$ 17,629,322	\$ 25,912,099	\$ 16,679,621	\$ 14,531,049	\$ 22,449,491
Business-type activities	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255	2,839,283	1,119,474	452,438
Total district	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349	\$ 18,399,454	\$ 26,719,354	\$ 19,518,904	\$ 15,650,523	\$ 22,901,929
Extraordinary Items										
Cancellation of prior year accounts receivable due from City of Trenton	-	-	-	-	-	-	-	-	(1,068,132)	-
Total Extraordinary Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,068,132)	\$ -
Change in Net Position										
Governmental activities	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352	\$ 17,629,322	\$ 25,912,099	\$ 16,679,621	\$ 13,462,917	\$ 22,449,491
Business-type activities	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255	2,839,283	1,119,474	452,438
Total district	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349	\$ 18,399,454	\$ 26,719,354	\$ 19,518,904	\$ 14,582,391	\$ 22,901,929

Source: ACFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 84 was implemented during the 2021 fiscal year, which required the recognition of student activity revenue reported as charges for services. This amount is not reflected in the June 30th prior revenue balances above.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	2015	2016	2017	Fiscal Year Ended June 30,		2020	2021	2022	2023	2024
				2018	2019	(as restated)				
General Fund:										
Restricted	\$ 14,802,162	\$ 11,085,318	\$ 25,195,913	\$ 32,245,405	\$ 25,007,219	\$ 29,887,928	\$ 38,077,272	\$ 42,236,595	\$ 64,565,554	\$ 86,468,910
Assigned						241,245	9,107,342	8,360,147	6,813,136	11,244,064
Unassigned (deficit)	<u>(13,753,462)</u>	<u>(10,947,946)</u>	<u>(12,976,317)</u>	<u>(12,464,930)</u>	<u>5,021,137</u>	<u>(9,859,506)</u>	<u>(10,246,176)</u>	<u>(11,227,542)</u>	<u>(20,779,366)</u>	<u>(24,384,630)</u>
Total general fund	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>	<u>\$ 12,219,596</u>	<u>\$ 19,780,475</u>	<u>\$ 30,028,356</u>	<u>\$ 20,269,667</u>	<u>\$ 36,938,438</u>	<u>\$ 39,369,200</u>	<u>\$ 50,599,324</u>	<u>\$ 73,328,344</u>
All Other Governmental Funds:										
Restricted reported in:										
Special revenue fund						\$ 663,801	\$ 891,162	\$ 788,439	\$ 931,508	\$ 1,083,342
Unreserved, reported in:										
Special revenue fund (deficit)	\$ (2,830,142)	\$ (2,846,670)	\$ (2,910,577)	\$ (2,981,746)	\$ (2,942,805)	(2,317,806)	(3,066,098)	(3,233,215)	(3,298,824)	(3,241,529)
Capital projects fund (deficit)										
Unassigned (deficit)										
Total all other governmental funds	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>	<u>\$ (2,910,577)</u>	<u>\$ (2,981,746)</u>	<u>\$ (2,942,805)</u>	<u>\$ (1,654,005)</u>	<u>\$ (2,174,936)</u>	<u>\$ (2,444,776)</u>	<u>\$ (2,367,316)</u>	<u>\$ (2,158,187)</u>

Source: ACFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Note 3: GASB 84 was implemented during the 2021 fiscal year, which required the establishment of new restricted fund balances for scholarship and student activity accounts.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal year ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272	\$ 23,313,397	\$ 23,779,665	\$ 24,255,258	\$ 24,740,363
Interest earnings			8,684	16,595	26,425	19,349	3,537	5,084		2,162,990
Miscellaneous	2,263,597	1,697,562	1,441,177	1,765,325	3,142,064	2,292,863	2,463,745	3,378,095	1,984,029	3,045,643
State sources	280,928,379	293,220,737	314,325,693	345,651,075	341,565,966	328,841,984	332,239,602	371,779,908	400,473,277	434,910,156
Federal sources	12,897,468	12,546,020	12,219,715	12,602,592	14,573,697	12,837,513	14,853,072	22,456,704	53,022,296	33,253,565
Total revenue	317,205,106	328,579,981	349,533,244	382,004,322	381,716,261	366,847,981	372,873,353	421,399,456	479,734,860	498,112,717
Expenditures										
Instruction:										
Regular Instruction	64,345,154	59,276,403	68,973,113	52,753,379	54,848,051	66,860,697	64,187,118	69,181,101	81,054,701	81,452,577
Special education instruction	15,954,817	16,289,959	12,866,053	12,484,816	13,612,163	50,048,206	54,124,174	60,027,385	81,419,774	82,333,352
Other instruction	11,413,206	10,773,774	15,933,684	15,294,382	11,727,365	13,936,764	14,992,125	17,327,381	17,932,207	19,987,122
Support Services:										
Tuition	34,835,221	34,826,792	32,017,483	34,153,748	34,841,267	33,042,212	33,056,938	33,008,961	33,307,002	29,478,129
Student & instruction related services	53,712,980	52,624,745	37,248,120	58,828,308	71,215,195	24,674,613	24,033,435	29,374,075	31,631,026	34,479,347
General administration	2,726,363	2,578,451	1,812,862	2,758,358	3,563,155	2,223,458	3,241,422	3,017,168	2,525,585	3,162,888
School administrative services	9,115,945	8,109,121	7,474,899	7,144,634	8,798,584	9,752,546	9,634,640	10,052,231	12,900,468	3,274,070
Central services	2,743,310	2,639,173	2,636,834	2,543,819	2,263,155	2,201,118	2,120,134	2,844,106	3,226,181	1,943,939
Admin. information technology	1,480,255	2,060,368	2,250,324	2,216,961	2,363,377	1,784,802	1,484,931	1,943,633	1,708,866	12,475,409
Plant operations and maintenance	32,827,729	20,406,423	20,756,710	18,720,514	17,719,492	23,051,410	23,550,033	40,467,099	49,357,796	39,348,662
Pupil transportation	8,614,842	9,163,234	8,269,058	8,312,641	8,071,218	6,758,776	2,549,158	6,907,582	9,827,723	10,628,823
Employee benefits	58,079,179	63,140,791	59,705,810	61,775,998	65,861,740	69,763,224	73,161,597	86,787,954	88,619,307	89,909,692
Special Schools	227,879	234,947	205,392	266,837	157,397	88,591	35,600	493,043	122,713	144,883
Charter Schools	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169	44,355,896	47,551,577	55,868,085
Capital outlay	7,292,586	13,110,820	30,768,994	58,467,714	61,546,013	35,478,404	11,739,238	13,450,919	6,174,218	10,687,590
Total expenditures	334,730,411	329,507,837	337,514,927	374,514,612	391,429,439	376,645,472	356,061,712	419,238,534	467,359,144	475,174,568
Excess (Deficiency) of revenues over (under) expenditures	(17,525,305)	(927,856)	12,018,317	7,489,710	(9,713,178)	(9,797,491)	16,811,641	2,160,922	12,375,716	22,938,149
Other Financing sources (uses)										
Transfers in		1,404,603	1,603,526	1,613,228	1,620,878	4,787,887	871,151	4,638,149	5,596,261	4,569,383
Transfers out		(1,404,603)	(1,603,526)	(1,613,228)	(1,620,878)	(4,787,887)	(871,151)	(4,638,149)	(5,596,261)	(4,569,383)
Capital leases (non-budgeted)					20,000,000					
Insurance recovery related to other costs of Super Storm Sandy										
Total other financing sources (uses)	-	-	-	-	20,000,000	-	-	-	-	-
Extraordinary Items									(1,068,132)	-
Net change in fund balances	<u>\$ (17,525,305)</u>	<u>\$ (927,856)</u>	<u>\$ 12,018,317</u>	<u>\$ 7,489,710</u>	<u>\$ 10,286,822</u>	<u>\$ (9,797,491)</u>	<u>\$ 16,811,641</u>	<u>\$ 2,160,922</u>	<u>\$ 11,307,584</u>	<u>\$ 22,938,149</u>
Debt service as a percentage of noncapital expenditures										

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	<u>Reimbursements</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year Ended June 30,					
2015	\$ 681,157	\$ 7,405	\$ 591,712	\$ 107,797	\$ 1,388,071
2016	294,420		1,150,647	119,026	1,564,093
2017	441,007	13,349	736,479	92,083	1,282,918
2018	156,541	88,189	156,541	542,078	943,349
2019	458,744	14,740	176,443	180,753	830,680
2020	619,513	22,395	75,249	568,714	1,285,871
2021	594,525	32,294	68,863	396,406	1,092,088
2022	287,973	11,075	18,175	993,666	1,310,889
2023	536,494	7,934	411,766	323,617	1,279,811
2024	1,555,917	30,211	196,776	600,656	2,383,560

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2015	\$ 18,133,720	\$ 1,344,021,060	\$ 530,215,720	\$ 36,589,200	\$ 54,011,500	\$ 1,982,971,200	\$ 13,682,458	\$ 1,996,653,658	\$ 2,453,888,858	\$ 1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067
2017	21,072,900	1,338,117,730	867,099,809	62,428,000	90,048,100	2,378,766,539	17,179,290	2,395,945,829	2,447,202,273	0.917
2018	20,307,000	1,335,224,000	797,739,083	59,931,100	86,327,950	2,299,529,133	17,054,339	2,316,583,472	2,398,922,240	0.967
2019	19,580,800	1,303,516,300	758,703,510	58,025,800	96,697,100	2,236,523,510	16,445,936	2,252,969,446	2,436,898,079	1.020
2020	19,571,800	1,308,589,200	736,526,810	55,379,400	101,046,500	2,221,113,710	16,468,481	2,237,582,191	2,417,569,647	1.042
2021	19,035,700	1,305,013,900	738,760,110	54,282,200	101,833,300	2,218,925,210	17,449,503	2,236,374,713	2,414,378,601	1.063
2022	18,877,200	1,315,655,200	713,977,610	55,453,300	100,520,100	2,204,483,410	15,600,425	2,220,083,835	2,626,616,487	1.093
2023	18,384,700	1,325,101,100	708,332,610	56,116,100	104,400,700	2,212,335,210	14,432,800	2,226,768,010	3,038,075,527	1.111
2024	18,709,600	1,334,010,800	693,264,410	55,916,100	104,682,500	2,206,583,410	12,616,800	2,219,200,210	3,453,500,692	1.137

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(rate per \$100 of assessed value)
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates				Total Direct and Overlapping Tax Rate
	Basic Rate ^a	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County	Library		
				(including Open Space)			
2015	\$ 1.058	\$ 1.058	\$ 3.898	\$ 0.737	\$ 0.040	\$ 5.733	
2016	1.067	1.067	3.936	0.712	0.038	5.753	
2017	0.917	0.917	3.379	0.625	0.033	4.954	
2018	0.967	0.967	3.585	0.626	0.035	5.213	
2019	1.020	1.020	3.734	0.656	0.036	5.446	
2020	1.042	1.042	3.815	0.643	0.035	5.535	
2021	1.063	1.063	3.750	0.639	0.036	5.553	
2022	1.093	1.093	3.654	0.672	0.039	5.458	
2023	1.111	1.111	3.653	0.759	0.044	5.567	
2024	1.137	1.137	3.724	0.889	0.051	5.801	

Source: Municipal Tax Collector

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

	2024			2015		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 960,044,570		73.39%	\$ 939,757,630		72.53%
The Richard Hughes Justice Complex	130,001,000		9.94%	102,069,300		7.88%
33-50 State Street LLC	50,453,600		3.86%	16,715,300		1.29%
One State Street Urban Renewal - 50 W.STATE ST	24,528,800		1.88%	42,975,700		3.32%
ENDOV Associates LLC	29,865,600		2.28%	18,420,200		1.42%
ISTAR 200-300 Riverview	24,503,200		1.87%	19,011,300		1.47%
DREI Holdings LLC	20,000,000		1.53%	10,822,000		0.84%
Trois Holdings LLC	17,098,300		1.31%	14,362,800		1.11%
Clinton Commons	14,745,400		1.13%			
Verizon	12,616,800		0.96%	13,682,460		1.06%
140 Urban Renewal Assoc	13,713,300		1.05%			
ISTAR 100 Riverview	10,595,200		0.81%			
New Jersey Economic Development				77,307,900		5.97%
Brandywine Trenton Urban Renewal				25,250,700		1.95%
Istar 100 Riverview				15,300,000		1.18%
Total	<u>\$ 1,308,165,770</u>		<u>100.00%</u>	<u>\$ 1,295,675,290</u>		<u>100.00%</u>

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2015	\$ 21,115,662	\$ 21,115,662	100.00%	
2016	21,115,662	21,115,662	100.00%	
2017	21,537,975	21,537,975	100.00%	
2018	21,968,735	21,968,735	100.00%	
2019	22,408,109	22,408,109	100.00%	
2020	22,856,272	22,856,272	100.00%	
2021	23,313,397	23,313,397	100.00%	
2022	23,779,665	23,779,665	100.00%	
2023	24,255,258	24,255,258	100.00%	
2024	24,740,363	24,740,363	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Total District	Percentage of Personal Income ^a	Per Capita ^a		
	General Obligation Bonds ^b						
2015	\$	25,355,000	\$	25,355,000	6.91%	\$	17,532
2016		21,415,000		21,415,000	7.95%		17,021
2017		17,445,000		17,445,000	9.79%		17,084
2018		18,415,000		18,415,000	9.30%		17,130
2019		16,270,000		16,270,000	11.08%		18,029
2020		14,033,000		14,033,000	13.16%		18,473
2021		14,991,000		14,991,225	12.86%		19,281
2022		14,416,000		14,416,000	17.31%		24,951
2023		13,241,225		13,241,225	18.84%		24,951
2024		10,957,946		10,957,946	25.16%		27,565

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 6 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding

Fiscal Year Ended June 30,	General Obligation Bonds	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2015	\$ 25,355,000	\$ 25,355,000	1.27%	17,532
2016	21,415,000	21,415,000	1.06%	17,021
2017	17,445,000	17,445,000	0.73%	17,084
2018	18,415,000	18,415,000	0.79%	17,130
2019	16,270,000	16,270,000	0.72%	18,029
2020	14,033,000	14,033,000	0.63%	18,473
2021	14,991,000	14,991,000	0.67%	19,281
2022	14,416,000	14,416,000	0.65%	24,951
2023	13,241,225	13,241,225	0.59%	24,951
2024	10,957,946	10,957,946	0.49%	27,565

Source: City of Trenton Finance Office

Notes: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

^a See Exhibit J-6 for property tax data.

Population data can be found in Exhibit J-14 estimated upon an annual 1.3%

^b growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2024
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Trenton School District Type II Debt	\$ 10,957,946	100%	\$ 10,957,946
Other debt			
City of Trenton	85,279,229	100%	85,279,229
Mercer County Improvement Authority	*		
Subtotal, overlapping debt			<u>96,237,175</u>
Trenton District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u><u>\$ 96,237,175</u></u>

Sources: City of Trenton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using values. Applicable percentages were estimated by determining the portion of another governmental the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Equalized valuation basis

2024	\$3,453,500,692
2023	3,038,075,527
2022	<u>2,626,616,487</u>

The debt applicable to the limit may be offset
only by amounts that the applicable law
expressly allows.

[A] \$ 9,118,192,706

Debt limit (4 % of average equalization value)
Type I net bonded school debt
Legal debt margin

[A/3] \$ 3,039,397,569
[B] \$ 121,575,902
[C] 10,957,946
[B-C] \$ 110,617,956

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 98,773,128	\$ 96,133,676	\$ 97,079,112	\$ 96,346,224	\$ 97,106,967	\$ 96,711,865	\$ 96,917,950	\$ 99,447,529	\$ 75,529,226	\$ 121,575,902
Total net debt applicable to limit	<u>25,355,000</u>	<u>21,415,000</u>	<u>17,445,000</u>	<u>18,415,000</u>	<u>16,270,000</u>	<u>14,033,000</u>	<u>14,991,000</u>	<u>14,416,225</u>	<u>13,241,225</u>	<u>10,957,946</u>
Legal debt margin	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>	<u>\$ 79,634,112</u>	<u>\$ 77,931,224</u>	<u>\$ 80,836,967</u>	<u>\$ 82,678,865</u>	<u>\$ 81,926,950</u>	<u>\$ 85,031,304</u>	<u>\$ 62,288,001</u>	<u>\$ 110,617,956</u>
Total net debt applicable to the limit as a percentage of debt limit	25.7%	22.3%	18.0%	19.1%	16.8%	14.5%	15.5%	14.5%	17.5%	9.0%

Source: Abstract of ratables and District Records ACFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2015	84,034	N/A	\$ 17,532	9.10%
2016	84,225	N/A	17,021	8.00
2017	84,056	N/A	17,084	7.20
2018	84,964	N/A	17,130	7.10
2019	83,974	N/A	18,029	6.30
2020	83,203	N/A	18,473	5.50
2021	90,871	N/A	19,281	6.60
2022	90,457	N/A	24,951	10.90
2023	89,661	N/A	24,951	5.00
2024	89,620	N/A	27,565	6.50

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers
Current Year and Nine Years Ago
Unaudited

2024				2015			
Employer	Employees	Rank [Optional]	Percentage of Total Employment	Employer	Employees	Rank [Optional]	Percentage of Total Employment
State of New Jersey	24,871		81.7%	State of New Jersey	22,500		71.5%
County of Mercer	700		2.3%	County of Mercer	1,627		5.2%
Capital Health Systems	1,382		4.5%	Capital Health Systems	2,500		7.9%
Trenton School System	1,396		4.6%	Trenton School System	2,400		7.6%
City of Trenton	1,315		4.3%	City of Trenton	1,500		4.8%
The Hibbert Company	400		1.3%	The Hibbert Company	480		1.5%
Mercer Unit ARC	144		0.5%	Water's Edge Convalescent Center	219		0.7%
Hutchinson Industries	244		0.8%	Mercer Unit ARC	221		0.7%
	<u>30,452</u>		<u>100%</u>		<u>31,447</u>		<u>100%</u>

Source: City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction:										
Regular	745	694	666	645	664	672	671	674	641	642
Special education	498	409	312	308	350	417	461	464	505	515
Other instruction	16	14	2	2	2	3	3	41	41	34
Support Services:										
Tuition										
Student & instruction related services	306	302	241	239	237	239	223	206	246	253
General administrative services	6	5	6	10	8	8	8	9	9	9
School administrative services	106	92	76	74	77	86	84	85	89	96
Business administrative services	45	37	36	37	37	38	39	40	53	54
Plant operations and maintenance	158	103	107	85	80	74	112	143	164	175
Pupil transportation	3	3	3	8	3	4	16	28	37	41
Total	<u>1,883</u>	<u>1,659</u>	<u>1,449</u>	<u>1,408</u>	<u>1,458</u>	<u>1,541</u>	<u>1,617</u>	<u>1,690</u>	<u>1,785</u>	<u>1,819</u>

Source: District Budget Records

Trenton School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2015	13,620	\$ 327,437,825	\$ 24,042	-13.19%	1,259	1:23	1:23	1:25	11,266	10,072	-14.11%	89.40
2016	13,997	316,397,017	22,605	-5.98%	1,117	1:23	1:23	1:25	11,005	9,963	-16.09%	90.53
2017	14,147	306,745,933	21,683	-4.08%	980	1:23	1:23	1:25	10,959	10,064	-0.42%	91.83
2018	14,416	316,046,898	21,924	1.11%	955	1:23	1:23	1:25	12,211	10,064	11.42%	82.42
2019	15,273	329,883,426	21,599	-1.48%	1,016	1:23	1:23	1:25	11,748	10,660	-3.79%	90.74
2020	16,098	341,167,068	21,194	-1.88%	1,092	1:23	1:23	1:25	12,592	11,694	7.18%	92.87
2021	16,139	344,322,474	21,335	0.67%	1,135	1:23	1:23	1:25	13,563	10,907	7.71%	80.41
2022	16,261	405,787,615	24,955	16.97%	1,179	1:23	1:23	1:25	12,515	10,818	-7.73%	86.44
2023	15,906	461,184,926	28,994	16.19%	1,187	1:23	1:23	1:25	12,814	11,062	2.39%	86.33
2024	16,771	464,486,978	27,696	-4.48%	1,191	1:23	1:23	1:25	13,116	11,492	4.40%	87.62

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information
Last Ten Fiscal Years
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building - Elementary</u>										
Cadwalader (1961)										
Square Feet	44,295	44,295	44,295	44,295	44,295	44,295	44,295	44,295	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment									180	179
Copeland (formerly Columbus) (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	308	308	308	308	308	308	308
Enrollment	370	337	337	382	390	406	387	356	284	326
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	405	405	405	405	405	405	405	405	405	405
Enrollment	432	369	369	400	409	405	365	374	354	404
Gregory (1985)										
Square Feet	71,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	460	460	460	460	460	460	460	460	460	460
Enrollment	438	348	348	538	561	509	492	447	279	296
Harrison (1903)										
Square Feet	26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104
Capacity (students)	184	184	184	184	184	184	184	184	184	184
Enrollment					236	261	231	223	228	250
McKnight (formerly Wilson) (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	475	475	475	475	475	475	475	475	475	475
Enrollment	396	426	426	447	512	568	505	466	357	340
Mott (1984)										
Square Feet	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	433	416	416	385	428	474	484	486	349	367

Trenton School District
School Building Information
Last Ten Fiscal Years
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building - Elementary</u>										
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	450	359	359	815	809	818	788	758	511	543
Muñoz-Rivera (1923)										
Square Feet	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703
Capacity (students)	523	523	523	523	523	523	523	523	523	523
Enrollment	538	482	482	447	471	473	515	500	386	453
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	226	226	226	226	226	226	226	226	226	226
Enrollment	329	414	414	544	551	562	542	515	446	462
Robeson (1939)										
Square Feet	68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224
Capacity (students)	463	463	463	463	463	463	463	463	463	463
Enrollment	579	535	535						332	367
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	211	201	201						331	347
Washington (1938)										
Square Feet	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	349	349	349	349	349	349	349	349	349	349
Enrollment	305	252	252	375	409	434	385	375	279	319
<u>District Building - Secondary</u>										
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	550	550	550	550	550	550	550	550	550	550
Enrollment	599	522	522	503	550	591	582	574	541	575

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building - Secondary</u>										
Hedgepeth/Williams (1939)										
Square Feet	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500
Capacity (students)	644	644	644	644	644	644	644	644	644	644
Enrollment	466	459	459	611	673	661	707	822	583	641
Jefferson (1973)										
Square Feet	63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197
Capacity (students)	400	400	400	400	400	400	400	400	400	400
Enrollment	413	424	424	378	438				361	336
Kilmer (1973 & 2007)										
Square Feet	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	800	800	800	800	800	800	800	800	800	800
Enrollment	424	454	454	388	356	642	716	754	501	530
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Enrollment	377					316	367	430	459	487
Parker (1940)										
Square Feet	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	505	505	505	505	505	505	505	505	505	505
Enrollment	538	535	535	473	550	525	537	500	510	567
<u>Middle School</u>										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	669	669	669	669	669	669	669	669	669	669
Enrollment	900	957	957	909	883	870	873	922	661	681
Martin Luther King (2010)										
Square Feet	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	619	653	653	745	780	819	741	757	561	610
Holland Middle (formerly TCHS - West) (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	12,945	12,945
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	648	677	677	749					518	439
<u>High School</u>										
Trenton Central High (2019)										
Square Feet						374,000	374,000	374,000	374,000	374,000
Capacity (students)						1,850	1,850	1,850	1,850	1,850
Enrollment						1,800	1,821	2,089	2,148	2,126
Trenton Central High (1928)										
Square Feet										
Capacity (students)										
Enrollment										
9th Grade Academy (2016)										
Square Feet						80,000	80,000	80,000	80,000	80,000
Capacity (students)						900	900	900	900	900
Enrollment						686	703	830	761	840
Daylight/Twilight High School (2008)										
Square Feet	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	591	420	420	459	358	786	781	558	464	554

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Other										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Truancy Center										
Square Feet	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000

Number of Schools at June 30, 2024

Elementary = 13

Middle School = 4

High School = 3

Other = 9

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Trenton Central High	\$ 927,506	\$ 3,082,163	\$ 1,016,606	\$ 624,888	\$ 447,100					
Holland (formerly TCHS West)	1,866,363	2,046,575	146,869	520,091	65,629	\$ 429,045	\$ 516,753	\$ 426,740	\$ 380,535	\$ 974,966
Daylight/Twilight High	612,777	843,248	774,630	309,448	188,415	346,820	417,722	344,957	307,607	788,119
9th Grade Academy	881,922	873,718	1,285,762	1,100,791	525,934					
Martin L. King Middle	699,718									
Hedgepeth/Williams	1,694,968	1,006,654	916,826	979,428	1,473,871	348,537	419,790	346,665	309,129	792,021
Grace A. Dunn Middle	650,354	1,498,279	677,630	353,262	1,061,414	554,909	668,350	551,928	492,167	1,260,983
Cadwalader	528,395	826,145	46,113		825,178	152,103	183,198	151,286	134,905	345,641
Copeland (formerly Columbus)	710,886	653,259	598,556	331,716	11,398	254,106	306,053	252,741	225,375	577,434
Franklin	1,033,654	1,020,226	628,030	343,112	76,186	170,351	205,176	169,435	151,090	387,107
Grant	952,775	745,168	664,159	413,968	70,348	292,078	351,788	290,509	259,053	663,721
Gregory	716,388	662,758	606,871	317,196	405,184	244,175	294,093	242,864	216,567	554,867
Harrison	904,378	694,377	557,168	357,656	122,065	89,638	107,962	89,156	79,503	203,694
Jefferson	743,915	1,341,112	670,430	304,592	24,853	217,010	261,374	215,844	192,473	493,136
Joyce Kilmer	740,025	709,013	576,652	328,013	280,888	411,659	495,815	409,447	365,114	935,459
Luis Munoz-Rivera Elementary	878,275	1,182,722	699,110	308,354	166,570	393,875	474,395	391,759	349,341	895,046
Martin L. King Elementary	756,299	1,483,344	612,064	368,890	158,259	408,232	491,687	406,039	362,074	927,671
Monument	594,036	881,450	690,583	393,325	1,013,558	312,156	375,970	310,479	276,861	709,346
Mott	774,277	839,450	592,093	329,132	13,865	266,650	321,162	265,217	236,501	605,939
P.J. Hill	695,735	786,251	625,663	331,984	130,101	362,500	436,606	360,552	321,513	823,749
Parker	529,980	879,050	561,371	322,240	15,877	214,617	258,491	213,464	190,351	487,698
Paul Robeson Elementary	688,127	835,915				234,272	282,165	233,013	207,784	532,363
Robbins	506,174	1,409,375	932,248	330,299	32,915	177,562	213,861	176,608	157,485	403,494
Stokes	546,584	704,295		571,657	112,974	165,746	199,630	164,855	147,005	376,643
Washington	819,613	886,155	1,319,119	310,477	130,981	143,759	173,148	142,986	127,504	326,679
McKnight (formerly Wilson)	646,971	645,183	672,231	473,925	518,031	243,720	293,547	242,413	216,165	553,838
Total School Facilities	21,100,096	26,535,884	15,870,784	10,024,444	7,871,594	6,433,520	7,748,736	6,398,957	5,706,102	14,619,614
Grand Total	\$ 21,100,096	\$ 26,535,884	\$ 15,870,784	\$ 10,024,444	\$ 7,871,594	\$ 6,433,520	\$ 7,748,736	\$ 6,398,957	\$ 5,706,102	\$ 14,619,614

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2024
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
New Jersey School Insurance Group (NJSIG)		
School Package Policy:		
Property		
Blanket Building and Contents	\$ 500,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	500,000,000	1,000
Flood	500,000,000	10,000
Equipment Breakdown		
Property Damage	100,000,000	25,000
Crime		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
Comprehensive General Liability		
Bodily Injury and Property Damage	31,000,000	
Bodily Injury from Products and Completed Operations	31,000,000	
Sexual Abuse	15,000,000	
Personal Injury and Advertising Injury	31,000,000	
Employee Benefits and Premises Medical Payments	31,000,000	1,000
	10,000/5,000	
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	31,000,000	15,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	3,000,000	
Bodily Injury by Diseases	3,000,000	

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Trenton School District, in the County of Mercer, New Jersey (the "District") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 14, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**The Honorable President and Members
of the Board of Education
Trenton School District**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2025

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

**Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08**

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Trenton School District's, in the County of Mercer, New Jersey (the "District") compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2024. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

PKF O'CONNOR DAVIES, LLP
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**The Honorable President and Members
of the Board of Education
Trenton School District**

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We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

**The Honorable President and Members
of the Board of Education
Trenton School District**

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of This Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2025

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

Trenton School District
Schedule of Expenditures of Federal Awards

Year ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program/Cluster Title	Federal Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	To	Balance at June 30, 2023	Cash Received	Budgetary Expenditures	Adjustments/ Cancelled	Repayment of Prior Years' Balances	Balance at June 30, 2024			Passed Through to Subrecipients
												(Accounts Receivable)	Due To Grantor	Unearned Revenue	
U.S. Department of Health and Human Services - Passed - Through State Department of Human Services															
General Fund:															
Medicaid Cluster															
Medical Assistance Program	93.778	2405NJ5MAP	54-7540-211	\$ 517,542	7/1/2023	6/30/2024		\$ 517,542	\$ (517,542)						
Total U.S. Department of Health and Human Services - Passed-Through State Department of Human Services															
State Department of Human Services								-	517,542	(517,542)	-	-	-	-	
Total General Fund								-	517,542	(517,542)	-	-	-	-	
U.S. Department of Education–Passed-Through State Department of Education															
Special Revenue Fund:															
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A230030	34-5064-194	9,183,700	7/1/2022	9/30/2023	\$ (2,495,493)	2,310,085		\$ 185,408					
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A240030	34-5064-194	8,331,906	7/1/2023	9/30/2024		4,652,009	(8,393,052)	3,448		\$ (3,737,595)			
Title I, School Improvement (SIA)	84.010A	S010A230030	34-5064-219	3,013,700	7/1/2022	9/30/2023	(698,979)	759,589	(60,610)						
Title I, School Improvement (SIA)	84.010A	S010A240030	34-5064-219	3,384,900	7/1/2023	9/30/2024		601,506	(1,077,921)	3,861		(472,554)			
Subtotal of Title I							(3,194,472)	8,323,189	(9,531,583)	192,717	-	(4,210,149)	-	-	
Special Education Cluster:															
IDEA Special Education Grants to States - American Rescue Plan	84.027X	H027X210100	N/A	734,533	3/13/2020	9/30/2024	(590,034)	590,735	(701)						
IDEA Special Education Grants to States	84.027A	S027A230100	34-5065-016	7,486,205	7/1/2022	9/30/2023	(1,462,042)	1,456,265		5,777					
IDEA Special Education Grants to States	84.027A	S027A240100	34-5065-016	8,331,906	7/1/2023	9/30/2024		2,345,608	(2,751,421)	116,971		(288,842)			
IDEA Special Education Grants to States - American Rescue Plan Preschool	84.173X	H173X210114	N/A	62,254	3/13/2020	9/30/2024	(62,254)	62,254							
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A230114	34-5065-020	198,111	7/1/2022	9/30/2023	(94,311)	91,879	-	15,030			\$ 12,598		
Subtotal of Special Education Cluster							(2,208,641)	4,546,741	(2,752,121)	137,778	-	(288,842)	-	12,598	
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A230029	34-5063-290	3,013,700	7/1/2022	9/30/2023	(219,525)	161,882		57,643					
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A240029	34-5063-290	1,427,075	7/1/2023	9/30/2024		482,388	(603,783)			(121,395)			
Subtotal of Title II, Part A, Improving Teacher Quality State Grants							(219,525)	644,270	(603,783)	57,643	-	(121,395)	-	-	
Title III English Language Acquisition Grant, Part A	84.365	S365A230030	34-5064-187	1,493,264	7/1/2022	9/30/2023	(476,791)	866,858	(390,067)						
Title III English Language Acquisition Grant, Part A	84.365	S365A240030	34-5064-187	1,148,113	7/1/2023	9/30/2024		301,817	(556,792)	4,867		(250,108)			
Title III English Language Acquisition Grant, Immigrant	84.365	S365A230030	34-5064-187	433,134	7/1/2022	9/30/2023	(1,051)	1,051							
Title III English Language Acquisition Grant, Immigrant	84.365	S365A240030	34-5064-187	281,966	7/1/2023	9/30/2024			(61,798)			(61,798)			
Subtotal of English Language Acquisition Grant Cluster							(477,842)	1,169,726	(1,008,656)	4,867		(311,905)	-	-	
Title IV Student Support and Academic Enrichment	84.424	S424A230031	34-5063-348	904,866	7/1/2022	9/30/2023	(27,530)	34,753	(7,223)						
Title IV Student Support and Academic Enrichment	84.424	S424A240031	34-5063-348	1,127,652	7/1/2023	6/30/2024		101,329	(232,404)	5,271		(125,804)			
Subtotal of Title IV							(27,530)	136,082	(239,627)	5,271		(125,804)	-	-	
Perkins Vocational Education	84.048	S048A230030	34-5062-084	204,248	7/1/2022	6/30/2023	(25,576)	27,157		(1,581)					
Perkins Vocational Education	84.048	S048A240030	34-5062-084	209,956	7/1/2023	6/30/2024		96,731	(120,437)	764		(22,942)			
Subtotal of Perkins Vocational Education							(25,576)	123,888	(120,437)	(817)	-	(22,942)	-	-	
Elementary and Secondary Education:															
CRRSA - ESSER II	84.425D	N/A	21-5120-514	19,578,467	3/13/2020	9/30/2023	(7,427,566)	7,504,595	(76,129)	(900)					
CRRSA - ESSER II - Learning Acceleration	84.425D	N/A	21-5120-517	1,256,447	3/13/2020	9/30/2023	(647,866)	1,044,140	(383,286)	(12,988)					
CRRSA - ESSER II - Mental Health	84.425D	N/A	21-5120-518	67,204	3/13/2020	9/30/2023	(63,704)	63,704							
American Rescue Plan - ESSER III	84.425U	S425W210031	21-5120-523	44,001,341	3/24/2021	9/30/2024	(11,956,454)	16,309,363	(13,028,197)	91,326		(8,583,962)			
American Rescue Plan - ESSER III - Homeless II	84.425W	S425W210031	21-5064-233	277,328	3/24/2021	9/30/2024	(105,722)	197,190	(117,361)			(25,893)			
American Rescue Plan - ESSER III - Accelerated Learning Coach and Educator Support	84.425U	S425W210031	21-5120-523	1,652,395	3/24/2021	9/30/2024		139,300	(1,341,202)	154		(1,201,748)			
American Rescue Plan - ESSER III - Evidence Based Summer Learning and Enrichment	84.425U	S425W210031	21-5120-523	112,658	3/24/2021	9/30/2024		11,061	(16,061)	5,000					
American Rescue Plan - ESSER III - Evidence Based Beyond the School Day	84.425U	S425W210031	21-5120-523	112,658	3/24/2021	9/30/2024		26,670	(45,633)			(18,963)			
American Rescue Plan - ESSER III - NJTSS Mental Health Support Staffing	84.425U	S425W210031	21-5120-523	88,501	3/24/2021	9/30/2024	(21,445)	57,588	(69,196)			(33,053)			
Subtotal of Elementary and Secondary Education (ESSER)							(20,222,757)	25,353,611	(15,077,065)	82,592	-	(9,863,619)	-	-	
U.S. Department of Health and Human Services-Passed-Through State Department of Health and Human Services															
School Based Youth Services Program															
School Based Youth Services - Temporary Assistance for Needy Families	93.558	N/A	16-1630-033	221,917	7/1/2022	6/30/2023	(65,573)			65,573					
School Based Youth Services - Teen Parent Linking	93.596	N/A	16-1630-019	277,923	7/1/2023	6/30/2024		312,877	(277,923)					34,954	
Subtotal of School Based Youth Services Program							(65,573)	312,877	(277,923)	65,573	-	-	-	34,954	
Total Special Revenue Fund							(26,441,916)	40,610,384	(29,611,197)	545,623	-	(14,944,657)	-	47,552	

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program/Cluster Title	Federal Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	To	Balance at June 30, 2023	Cash Received	Budgetary Expenditures	Adjustments/ Cancelled	Repayment of Prior Years' Balances	Balance at June 30, 2024			Passed Through to Subrecipients
												(Accounts Receivable)	Due To Grantor	Unearned Revenue	
U.S. Department of Agriculture--Passed-Through															
State Department of Agriculture															
Enterprise Fund:															
Child Nutrition Cluster:															
COVID Supply Chain Assistance	10.555	N/A	N/A	\$ 295,884	7/1/2023	6/30/2024		\$ 295,884	\$ (295,884)						
School Breakfast Program	10.553	231NJ304N1099	10-3350-028	4,569,383	7/1/2022	6/30/2023	\$ (168,257)	168,257							
School Breakfast Program	10.553	241NJ304N1099	10-3350-028	277,923	7/1/2023	6/30/2024		2,096,123	(2,646,287)			\$ (550,164)			
National School Lunch Program	10.555	231NJ304N1099	10-3350-026	4,291,460	7/1/2022	6/30/2023	(354,636)	354,636							
National School Lunch Program	10.555	241NJ304N1099	10-3350-026	5,637,033	7/1/2023	6/30/2024		4,513,810	(5,637,033)			(1,123,223)			
Fresh Fruit and Vegetable Program	10.582	231NJ304L1603	10-3350-006	219,697	7/1/2022	6/30/2023	(3,246)	3,246							
Fresh Fruit and Vegetable Program	10.582	241NJ304L1603	10-3350-006	229,997	7/1/2023	6/30/2024		218,943	(238,734)			(19,791)			
Food donation program (NC)	10.555	231NJ304N1099	10-3350-106	1,661,126	7/1/2022	6/30/2023	208,175		(208,175)						
Food donation program (NC)	10.555	241NJ304N1099	10-3350-106	1,271,817	7/1/2023	6/30/2024		1,271,817	(1,177,428)					\$ 94,389	
Subtotal of Child Nutrition Cluster:							(317,964)	8,922,716	(10,203,541)	-	-	(1,693,178)	-	94,389	-
P-EBT Administrative Cost Reimbursements	10.649	232121S900941	10-3350-115	6,180	7/1/2022	6/30/2023	(6,180)	6,180				-			
Subtotal of P-EBT Administrative Cost Reimbursements							(6,180)	6,180	-	-	-	-	-	-	-
Local Food for Schools (LFS) Cooperative Program	10.185	AM22CPLFS000C015	10-3350-123	43,885	7/1/2023	6/30/2024		37,393	(43,885)			(6,492)			
Local Food for Schools (LFS) Cooperative Program Subtotal								37,393	(43,885)	-	-	(6,492)	-	-	-
Total U.S. Department of Agriculture and Enterprise Fund															
							(324,144)	8,966,289	(10,247,426)	-		(1,699,670)	-	94,389	
Total Federal Awards															
							\$ (26,766,060)	\$ 50,094,215	\$ (40,376,165)	\$ 545,623	\$ -	\$ (16,644,327)	\$ -	\$ 141,941	

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2024

State Grantor/Program Title	Grant or State Project Number	Grant Period From	To	Award Amount	Balance at June 30, 2023	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Year's Balances	June 30, 2024 (Accounts Receivable)	Unearned Revenue	Due to Grantor	Memo (Budgetary Receivable)	Memo Cumulative Expenditures
State Department of Education														
General Fund:														
Equalization Aid	495-034-5120-078	7/1/2022	6/30/2023	\$ 264,978,818	\$ (24,441,689)	\$ 24,441,689								
Transportation Aid	495-034-5120-014	7/1/2022	6/30/2023	4,524,728	(417,362)	417,362								
Special Education Categorical Aid	495-034-5120-089	7/1/2022	6/30/2023	13,190,389	(1,216,684)	1,216,684								
Security Aid	495-034-5120-084	7/1/2022	6/30/2023	7,239,256	(667,750)	667,750								
Adjustment Aid	495-034-5120-085	7/1/2022	6/30/2023	20,438,575	(1,885,257)	1,885,257								
Equalization Aid	495-034-5120-078	7/1/2023	6/30/2024	290,937,593		263,771,956	\$ (290,937,593)						\$ (27,165,637)	\$ (290,937,593)
Transportation Aid	495-034-5120-014	7/1/2023	6/30/2024	4,524,728		4,102,242	(4,524,728)						(422,486)	(4,524,728)
Special Education Categorical Aid	495-034-5120-089	7/1/2023	6/30/2024	13,190,389		11,958,766	(13,190,389)						(1,231,623)	(13,190,389)
Security Aid	495-034-5120-084	7/1/2023	6/30/2024	7,239,256		6,563,307	(7,239,256)						(675,949)	(7,239,256)
Adjustment Aid	495-034-5120-085	7/1/2023	6/30/2024	20,438,575		18,530,169	(20,438,575)						(1,908,406)	(20,438,575)
Extraordinary Aid	495-034-5120-473	7/1/2022	6/30/2023	4,801,051	(4,801,051)	4,801,051								
Extraordinary Aid	495-034-5120-473	7/1/2023	6/30/2024	3,868,786			(3,868,786)			\$ (3,868,786)				(3,868,786)
Homeless Tuition Reimbursement	N/A	7/1/2022	6/30/2023	12,145	(12,145)	12,145								
Additional Non Public Transportation Aid	N/A	7/1/2022	6/30/2023	82,992	(82,992)	82,992								
Additional Non Public Transportation Aid	N/A	7/1/2023	6/30/2024	126,945			(126,945)			(126,945)				(126,945)
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2022	6/30/2023	7,106,576	(358,323)	358,323								
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2023	6/30/2024	8,321,978		6,789,296	(8,321,978)			(1,532,682)				(8,321,978)
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2023	6/30/2024	10,055,898		10,055,898	(10,055,898)							(10,055,898)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2023	6/30/2024	17,062		17,062	(17,062)							(17,062)
On-Behalf TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2023	6/30/2024	36,948,021		36,948,021	(36,948,021)							(36,948,021)
Total General Fund					(33,883,253)	392,619,970	(395,669,231)	-	-	(5,528,413)	-	-	(31,404,101)	(395,669,231)
Special Revenue Fund:														
Preschool Education Aid	495-034-5120-086	7/1/2022	6/30/2023	32,988,230	3,955,147		(3,955,147)							(3,955,147)
Preschool Education Aid	495-034-5120-086	7/1/2022	6/30/2023	32,988,230	(3,298,824)	3,298,824								
Preschool Education Aid	495-034-5120-086	7/1/2023	6/30/2024	32,415,285		29,392,093	(28,961,375)	\$ 539,924		(3,241,529)	\$ 4,212,171			(28,961,375)
Total Preschool Education Aid					656,323	32,690,917	(32,916,522)	539,924	-	(3,241,529)	4,212,171	-	-	(32,916,522)
School Based Youth Services Program	N/A	7/1/2023	Completion	382,153		382,153	(266,497)				115,656			(266,497)
School Based Youth Services Program	N/A	7/1/2022	Completion	147,566	73,187		(73,187)							(73,187)
Total School Based Youth Service Program					73,187	382,153	(339,684)	-	-	-	115,656	-	-	(339,684)
NP Handicapped Services:														
Non-Public Textbook Aid	100-034-5120-064	7/1/2022	6/30/2023	5,676	5,676				\$ 5,676					
Non-Public Technology Initiative	100-034-5120-373	7/1/2022	6/30/2023	11,004	11,004					11,004				
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2022	6/30/2023	30,016	25,290					25,290				(959)
Non-Public Security Aid	100-034-5120-509	7/1/2022	6/30/2023	54,940	21,015					21,015				(2,550)
Non-Public Security Aid	100-034-5120-509	7/1/2023	6/30/2024	31,160		31,160						\$ 31,160		
Non-Public Textbook Aid	100-034-5120-064	7/1/2023	6/30/2024	8,556		8,556							8,556	
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2023	6/30/2024	18,240		18,240	(2,550)						15,690	
Non-Public Technology Initiative	100-034-5120-373	7/1/2023	6/30/2024	7,252		7,252	(959)						6,293	
Non-Public STEM	100-034-5120-509	7/1/2023	6/30/2024	24,572		9,700	(22,812)			(13,112)				(22,812)
Total Non-Public					62,985	74,908	(26,321)	-	62,985	(13,112)	-	61,699	-	(26,321)
SDA - Capital and Emergent Needs Grant (FY22)	N/A	7/1/2021	3/31/2023	2,195,946	3,806		(3,806)							(3,806)
SDA - Capital and Emergent Needs Grant (FY23)	N/A	12/6/2022	12/5/2023	2,437,084		2,437,084	(2,437,084)							(2,437,084)
SDA - Capital and Emergent Needs Grant (FY24)	N/A	3/21/2024	3/21/2025	1,956,872		1,956,872	(1,285,011)				671,861			(1,285,011)
Total SDA- Capital Emergent Needs Grant					3,806	4,393,956	(3,725,901)	-	-	-	671,861	-	-	(3,725,901)
Total Special Revenue Fund					796,301	37,541,934	(37,008,428)	539,924	62,985	(3,254,641)	4,999,688	61,699	-	(37,008,428)
New Jersey Schools Development Authority														
Capital Projects Fund:														
NJSDA - School Security Grant (Alyssa's Law)	100-034-5120-588-001	4/1/2021	3/31/2023	666,954	(326,247)	326,247								
NJSDA - On Behalf	100-034-5120-588-001	7/1/2023	6/30/2024	5,850,496		5,850,496	(5,850,496)							(5,850,496)
Total Capital Projects Fund					(326,247)	6,176,743	(5,850,496)	-	-	-	-	-	-	(5,850,496)
State Department of Agriculture														
Enterprise Fund:														
State School Lunch Program	100-010-3350-023	7/1/2022	6/30/2023	106,358	(6,974)	6,974								
State School Lunch Program	100-010-3350-023	7/1/2023	6/30/2024	115,463		92,419	(115,463)			(23,044)				(115,463)
Breakfast After the Bell	100-010-3350-024	7/1/2022	6/30/2023	105,481	(7,428)	7,428								
Breakfast After the Bell	100-010-3350-024	7/1/2023	6/30/2024	129,256		102,383	(129,256)			(26,873)				(129,256)
Total Enterprise Fund					(14,402)	209,204	(244,719)	-	-	(49,917)	-	-	-	(244,719)
Total State Financial Assistance					\$ (33,427,601)	\$ 436,547,851	\$ (438,772,874)	\$ 539,924	\$ 62,985	\$ (8,832,971)	\$ 4,999,688	\$ 61,699	\$ (31,404,101)	\$ (438,772,874)
State Financial Assistance Not Subject to Single Audit Determination:														
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2023	6/30/2024	10,055,898		\$ 10,055,898	(10,055,898)							(10,055,898)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2023	6/30/2024	17,062		17,062	(17,062)							(17,062)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2023	6/30/2024	36,948,021		36,948,021	(36,948,021)							(36,948,021)
NJSDA - On Behalf	100-034-5120-588-001	7/1/2023	6/30/2024	5,850,496		5,850,496	(5,850,496)							(5,850,496)
Total State Financial Assistance Subject to Single Audit Determination					\$ (33,427,601)	\$ 383,676,374	\$ (385,901,397)	\$ 539,924	\$ 62,985	\$ (8,832,971)	\$ 4,999,688	\$ 61,699	\$ (31,404,101)	\$ (385,901,397)

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2024

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the capital projects fund, which are presented using the modified basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2024

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Less: Encumbrances	Less: Deferred State Aid Payments	GAAP Basis
Federal	\$14,944,657	(\$5,676,576)		\$9,268,081

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$2,775,360) for the general fund and \$2,300,678 for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school-based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General fund	\$ 517,542	\$ 392,893,871	\$ 393,411,413
Special revenue fund	32,736,023	36,165,789	68,901,812
Capital projects fund		5,850,496	5,850,496
Enterprise fund	10,247,426	244,719	10,492,145
Total financial award revenues	<u>\$ 43,500,991</u>	<u>\$ 435,154,875</u>	<u>\$ 478,655,866</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2024

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2024.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2024 amounted to \$47,020,981. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2024 amounted to \$5,850,496.

6. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

7. Adjustments

The adjustment presented on the schedules of federal awards and state financial assistance represents a cancellation of prior year accounts receivable balances and encumbrances.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2024

Part I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?

Yes

X

No

Are any significant deficiencies identified?

Yes

X

None Reported

Is any noncompliance material to financial statements noted?

Yes

X

No

Federal Awards

Internal control over major federal programs:

Are any material weaknesses identified?

Yes

X

No

Are any significant deficiencies identified?

Yes

X

None Reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes

X

No

Identification of Federal major programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
10.555	Not Available	Child Nutrition Cluster:
10.553	241NJ304N1099	COVID Supply Chain Assistance
10.555	241NJ304N1099	School Breakfast Program
10.555	241NJ304N1099	National School Lunch Program
10.582	241NJ304N1099	Food Donation Program
		Fresh Fruit and Vegetables Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$1,211,285

Auditee qualified as low-risk auditee?

X

Yes

No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

Part I - Summary of Auditors' Results (continued)

State Financial Assistance

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes X No

Are any significant deficiencies identified? _____ Yes X None Reported

Type of auditors' report on compliance for major programs: _____ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? _____ Yes X No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
	State Aid Cluster:
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid
495-034-5120-473	Extraordinary Aid

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$3,000,000

Auditee qualified as low-risk auditee? _____ Yes X No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2024

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

**Part III– Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

State Financial Assistance Programs

No compliance or internal control findings noted that are required to be reported in accordance with New Jersey Treasury Circular OMB 15-08.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2024

Summary Schedule of Prior Year Audit Findings**Finding 2023-001 – Material Weakness in Internal Control**

State Program-General State Aid Cluster

Finding - Districts are required to complete the Application for State School Aid (A.S.S.A.) in accordance with instructions provided by the Division of Finance of the New Jersey Department of Education. Districts are required to complete a set of working papers that document the compilation of data and provide an accurate audit trail for testing of student enrollments on the A.S.S.A. report. New personnel was assigned to complete the task of compiling the data necessary to submit and support the A.S.S.A. Additionally, existing staff was not available to assist in completing the A.S.S.A. As noted on the Schedule of Audited Enrollments within the separate Auditors' Management Report on Administrative Findings, numerous exceptions were identified.

Current Status – Corrective action was taken on this finding and is not repeated in the current year.