

Annual Comprehensive Financial Report of the

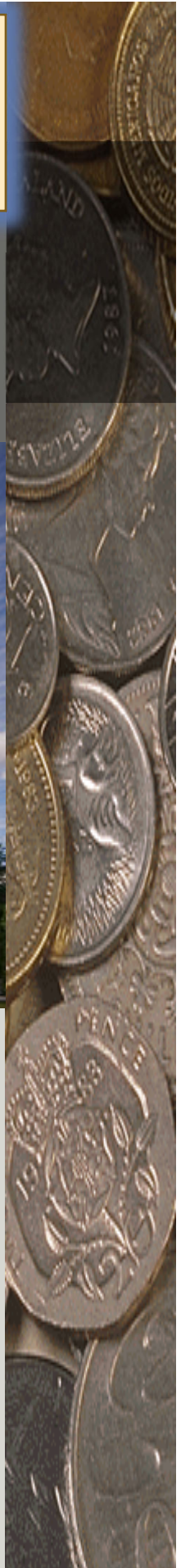
Union City Board of Education Union City, New Jersey



**Esther Salas Middle/Senior High School
Opening September 2025**

For the Fiscal Year Ended June 30, 2024

**Prepared by
Union City Board of Education
Anthony N. Dragona, Ed.D.
Office of the School Business Administrator**



ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

**Board of Education
of the
City of Union City School District**

Union City, New Jersey

For the Fiscal Year Ended June 30, 2024

**Prepared by
Union City Board of Education
Office of the School Business Administrator
Anthony N. Dragona, Ed.D.**

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INTRODUCTORY SECTION

CITY OF UNION CITY SCHOOL DISTRICT
3912 BERGEN TURNPIKE
UNION CITY, N.J. 07087



Anthony Dragona, Ed.D.
School Business Administrator
(201) 348-5887
Fax (201) 348-5866

February 13, 2025

President Ydalia Genao,
Members of the Board of Education and
Citizens of the City of Union City School District
Union City, New Jersey

Dear Board Members and Citizens:

The annual comprehensive financial report of the City of Union City School District for the fiscal year ended June 30, 2024, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Union City School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical and Single Audit. The introductory section includes this transmittal letter, the District's organizational chart, a list of principal officials, consultants, auditors and advisors and Certificate of Excellence in Financial Reporting. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditor's, the Management Discussion and Analysis as presented on pages 12 through 21, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual Single Audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this Single Audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the Single Audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: City of Union City School District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14, as amended by GASB Statement No. 39 and 61. All funds of the District are included in this report. The City of Union City School District and all its schools constitute the District's reporting entity. The reporting entity is a component unit of the City of Union City.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2023-2024 fiscal year with an average daily enrollment of 11,641 students, (not including 1,047 in Early Childhood students), which is .81% less than the previous year's enrollment. The District sent 17 students to charter schools, 1 less than the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2023-2024	12,688	-0.81%
2022-2023	12,792	-0.49%
2021-2022	12,855	-2.51%
2020-2021	13,186	-5.18%
2019-2020	13,907	-0.19%
2018-2019	13,933	0.48%
2017-2018	13,867	0.37%
2016-2017	13,816	1.64%
2015-2016	13,593	2.08%
2014-2015	13,316	2.26%

The District has projected the following student enrollment over the next year:

<u>Fiscal Year</u>	<u>Projected Student Enrollment</u>	<u>Projected Percent Change</u>
2024-2025	12,590	-0.77%

2.) ECONOMIC CONDITION AND OUTLOOK: The City's existing commercial areas were thriving prior to the COVID-19 Public Health Crisis. The city administration is actively pursuing commercial developers for vacant properties in order to revitalize the city economy. The City of Union City and the City of Union City School District are pleased that the State of New Jersey, School Development Agency (SDA) is engaged in several new school construction projects that will have a positive impact on education and the neighborhood community and will serve as a catalyst for urban development in our community.

The SDA has provided the District with the Jose Marti Middle School in 2004 and the Eugenio Maria de Hostos Early Childhood Center in 2007. The Union City High School was completed and opened its doors in September 2009. The Colin Powell Elementary School opened in September 2012. The Union City Student Sanctuary at the Union City High School opened in May 2013, providing a tranquil environment for students, staff and community. A unified district wide video security system has been installed in all schools and Board of Education facilities to standardized a method of video surveillance. This initiative aligns with our mission statement of providing students an environment that safe, secure and conducive to learning.

With the use of local Capital Reserve funding, Hudson School renovation was completed and re-opened by September 2015. The local budget capital reserve funds were used for school construction of Gilmore School, which opened in September 2017. The District further purchased the property at 210 Kerrigan Avenue, the site of the ACCE. Through the continued working with the New Jersey Schools Development Authority, approval for an Uptown Middle School. The City of Union City Parking Authority has provided the land in exchange for the District constructing a six-story parking deck. The Union City Board of Education used funds from bond sales by the Hudson County Improvement Authority to finance this project. Construction of the parking deck was completed in November of 2020, thus freeing up the two surface lots where the New Jersey Schools Development Authority (NJSDA) will construct a \$84 million new Grades 7-9 middle school. A contractor and architectural firm have been awarded contracts by the NJSDA, erection of steel has been completed and installation of interior systems are currently underway. The new school project will be completed in mid July 2025.

The Union City Board of Education has conducted feasibility studies to address the emergent repairs to school buildings. Sharing these studies with the NJSDA has provided for the approval of a grant to \$2.2million to replace the turf at the Mid-Town Athletic Complex, adjacent to Jose Marti School, the replacement of rooftop cooling units at Emerson Middle School, and Robert Waters School, and the turf replacement at Union City High School. Additionally, the NJSDA provided \$2.1million for emergent projects such as the replacement of windows at Emerson Middle School..

The Union City Board of Education is completed the renovation of all school kitchens and cafeterias that will allow food preparation on-site at 92% of our schools.

The District is pleased to provide community facilities that allow the public to utilize the educational space after school hours. Using the schools as community facilities have helped to establish and foster an excellent relationship between the District and the community.

The District must initiate strong fiscal conservative practices that assure program and staff alignment to student outcomes within the available resources. As the influx of CARES/ESSERII, ESSERIII Federal Funding sunseting in 2025, measures must be taken in preparation prior to 2025 to avoid the impact of the fiscal cliff.

3.) MAJOR INITIATIVES: In accordance with the CEIFA of 1996, the District committed funds in the 2023-2024 budget in the amount of \$396,307,391 to be expended, in part, on the following programs:

1. Preschool Education Aid	\$	31,589,936
2. Contribution to Whole School Reform		152,141,678
3. Elementary and Secondary Education Act		11,652,312

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's Single Audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the City of Union City. The budgets are submitted to the County Office of the Commissioner of Education for approval. Annual appropriated budgets are adopted for the general and special revenue funds. Project length budgets are approved for the capital improvements accounted for in the Capital Projects Fund. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The final budget amount as amended for the fiscal year is reflected in the financial section.

In addition, the City of Union City School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as committed fund balance at June 30, 2024.

6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Donohue, Gironda, Doria & Tomkins, LLC was selected by the District to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and State Treasury Circular Letter OMB 15-08. The auditor's report on the financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards – The District was awarded the Certificate of Excellence in Financial Reporting by School Districts for its annual comprehensive financial report for the fiscal years ended June 30, 2003 through 2023. This award certifies that the annual financial report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The District has received this award for the twentieth consecutive year and will apply for it again for fiscal year ended June 30, 2024.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, we would like to acknowledge the school administrative team and central office administrators for performing their duties in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our business office and school accountant and bookkeeper.

Respectfully submitted,



Anthony Dragona, Ed.D
School Business Administrator



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

City of Union City School District
for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



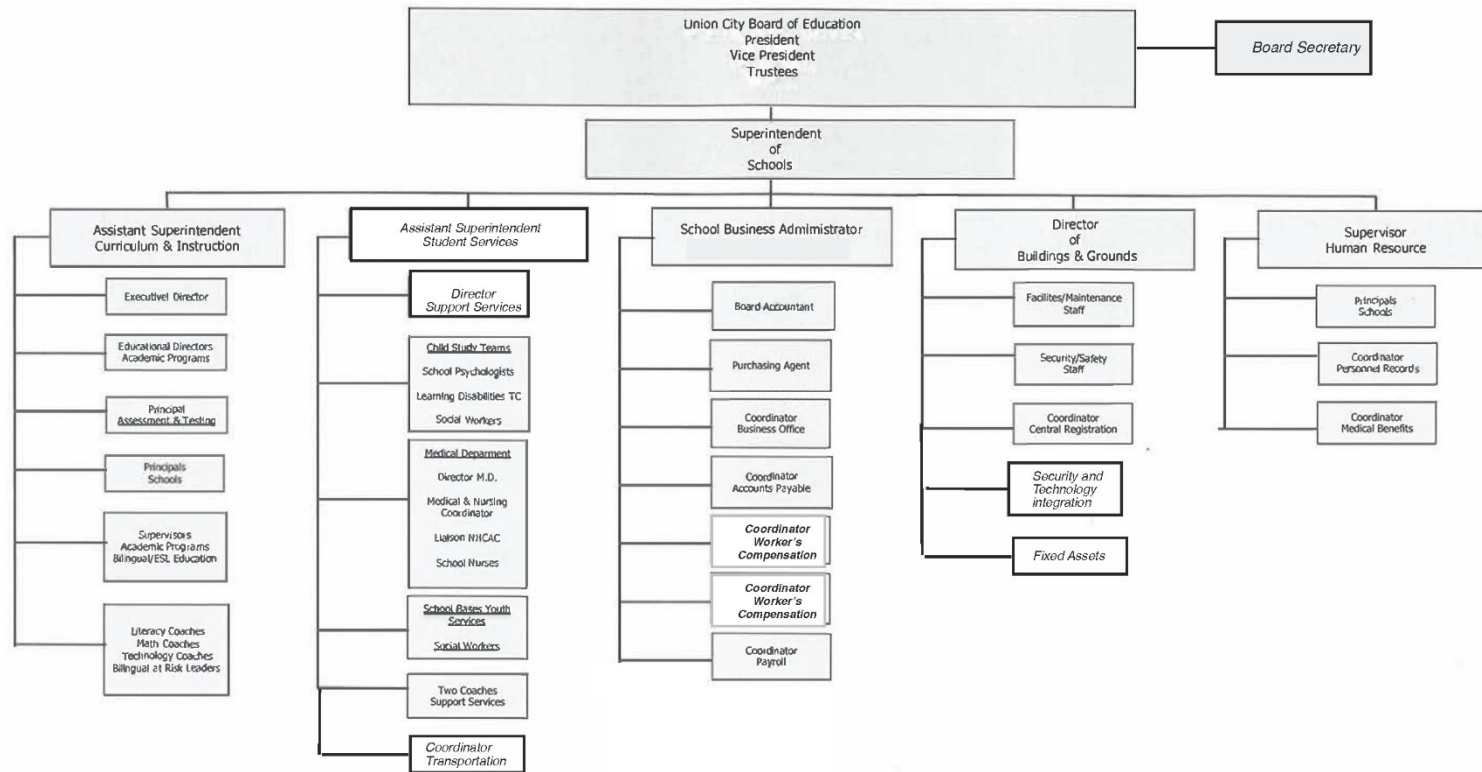
A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

**CITY OF UNION CITY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2024**



**CITY OF UNION CITY SCHOOL DISTRICT
ROSTER OF OFFICIALS
JUNE 30, 2024**

Members of the Board of Education

Ydalia Genao, President
Carlos Vallejo, Vice President
Alicia Morejon
Kennedy Ng
Alejandro Velazquez
Fr. Aro Nathon
Joseph Isola

Term Expires

May 15, 2027
May 15, 2027
May 15, 2027
May 15, 2026
May 15, 2026
May 15, 2025
May 15, 2025

Other Officials

Silvia Abbato
Elise DiNardo
Anthony Dragona
Justin Mercado

Superintendent
Legal Counsel
School Business Administrator
Board Secretary

Architect

Becica and Associates Architects and Engineering
500 S. Kings Highway
Cherry Hill, New Jersey 08034

La Linea Architecture LLC
30 Prospect Ave
Basking Ridge, New Jersey 07920

LAN Associates
445 Godwin Avenue, Suite 9
Midland Park, New Jersey 07432

Mount Vernon Group Architects, Inc.
24 Commerce Street, Suite 1827, 18th Floor
Newark, New Jersey 07102

Rivardo, Schnitzer, & Capazzi (RSC)
596 Anderson Avenue
Cliffside Park, New Jersey 07010

Independent Auditor

Donohue, Girona, Doria & Tomkins, LLC
1 Harmon Meadow Blvd, Suite 3002
Secaucus, New Jersey 07094

Attorney

Elise DiNardo, Esq
1814 Kennedy Boulevard
Union City, New Jersey 07087

Official Depository

Valley Bank
4405 Bergenline Avenue
Union City, New Jersey 07087

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund of the City of Union City School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 11, the District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and other post-employment benefits information on pages 12 through 21, pages 71 through 86, and pages 87 through 91 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information such as the combining and individual fund financial statements and long-term debt schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements and long-term debt schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2025, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants



MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
February 13, 2025

REQUIRED SUPPLEMENTARY INFORMATION

PART I

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The discussion and analysis of the City of Union City School District's financial performance provides an overall review of the City of Union City School District's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the City of Union City School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the City of Union City School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2024 and 2023 are as follows, respectively:

- In total, net positions are \$290,492,775 and \$251,572,743. Net positions of governmental activities are \$284,550,836 and \$246,145,326. Net positions of the business-type activity, which represents food service, are \$5,941,939 and \$5,427,417. This reflects an increase in net positions in the amount of \$38,920,032 and \$7,285,797.
- Total general revenues accounted for \$24,842,593 and \$23,375,262 while the local tax contribution to general revenue continues to remain stable at \$15,418,637, state and federal revenue has increased. Operating Grants and Contributions are \$329,578,969 and \$320,969,681 and Federal and State Aid not restricted are \$6,379,121 and \$3,594,843.
- The City of Union City School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2024 was 12,688, which includes 1,047 in Early Childhood students located at various Daycare locations, and reflects a -0.81% decrease from the previous year. The City of Union City School District enrollment has only decreased by (334) in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the City of Union City School District as a financial whole, or as an entire operating entity. The City of Union City School District was presented the "Certificate of Excellence in Financial Reporting" by the Association of School Business Officials for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. Further, the School Business Administrator has received the Professional Certification of Registered School Business Officials issued by the Association of School Business Officials.

The statement of net position and statement of activities provide information about the activities of the whole City of Union City School District, presenting both an aggregate view of the City of Union City School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City of Union City School District's most significant funds with all other non-major funds presented in total in a single column. For the City of Union City School District, the General Fund is the most significant fund.

Reporting the City of Union City School District as a Whole

Statement of Net Position and Statement of Activities

While this report contains the large number of funds used by the City of Union City School District to provide programs and activities, the view of the City of Union City School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2024?" The statement of net position and the statement of activities answers this question. These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the City of Union City School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the City of Union City School District has improved or diminished for the City of Union City School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the City of Union City School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Reporting the City of Union City School District as a Whole (Continued)

In the statement of net position and the statement of activities, the City of Union City School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the City of Union City School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the City of Union City School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the City of Union City School District's major funds. The City of Union City School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City of Union City School District's most significant funds. The City of Union City School District's major governmental funds are the General Fund, Special Revenue Fund and Capital Projects Fund. The General Fund cash and cash equivalents and receivables are considered significant balances of the District's fund financial statements. Receivables and unearned revenues are considered significant balances for the special revenue fund.

Governmental Funds

Most of the City of Union City School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City of Union City School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Reporting the City of Union City School District's Most Significant Funds (Continued)

The City of Union City School District as a Whole

The perspective of the statement of net position is of the City of Union City School District as a whole. Table 1 provides a summary of the City of Union City School District's net position for the fiscal years 2024 and 2023, respectively.

Total assets equal \$418,983,782 and \$388,747,684. Total assets for Governmental Activities are \$412,432,308 and \$381,639,493. Total assets for Business Type Activities are \$6,551,474 and \$7,108,191.

Table 1
Net Position

	Governmental Activities		Business Type Activity		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and Other Assets	\$ 49,877,371	\$ 50,424,453	\$ 5,667,537	\$ 5,907,254	\$ 55,544,908	\$ 56,331,707
Capital Assets, Net	362,554,937	331,215,040	883,937	1,200,937	363,438,874	332,415,977
Total Assets	412,432,308	381,639,493	6,551,474	7,108,191	418,983,782	388,747,684
Deferred Outflows of Resources	13,517,834	13,216,778	-	-	13,517,834	13,216,778
Liabilities:						
Current and Other Liabilities	36,424,901	40,112,318	609,535	1,473,467	37,034,436	41,585,785
Long-Term Liabilities	26,555,398	25,965,039	-	207,307	26,555,398	26,172,346
Net Pension Liability	74,091,508	72,065,772	-	-	74,091,508	72,065,772
Total Liabilities	137,071,807	138,143,129	609,535	1,680,774	137,681,342	139,823,903
Deferred Inflows of Resources	4,327,499	10,567,816	-	-	4,327,499	10,567,816
Net Position:						
Net Investment in Capital Assets	353,132,019	320,722,740	883,937	1,200,937	354,015,956	321,923,677
Restricted	31,100,008	27,155,458	-	-	31,100,008	27,155,458
Unrestricted	(99,681,191)	(101,732,872)	5,058,002	4,226,480	(94,623,189)	(97,506,392)
Total Net Position	\$ 284,550,836	\$ 246,145,326	\$ 5,941,939	\$ 5,427,417	\$ 290,492,775	\$ 251,572,743

The largest portion of the District's net position is its net investment in capital assets (e.g., land, construction-in-progress, buildings and improvements, and machinery, equipment, and vehicles), which represents total capital asset values, net of depreciation and any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining (deficit) balance of unrestricted net position reflects long-term obligations, such as compensated absences, which are not offset by any assets.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Reporting the City of Union City School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2024 and 2023, respectively.

Table 2
Change in Net Position

	Governmental Activities		Business Type Activity		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for Services	\$ 778,064	\$ 808,764	\$ 894,523	\$ 716,401	\$ 1,672,587	\$ 1,525,165
Operating Grants	329,578,969	320,969,681	10,895,067	10,950,471	340,474,036	331,920,152
Capital Grants	34,075,926	6,020,442	6,180	2,820	34,082,106	6,023,262
Total Program Revenues	364,432,959	327,798,887	11,795,770	11,669,692	376,228,729	339,468,579
General Revenues:						
Property Taxes	15,418,637	15,418,637	-	-	15,418,637	15,418,637
Grants and Entitlements	6,379,121	3,594,843	-	-	6,379,121	3,594,843
Interest	1,739,546	429,219	-	-	1,739,546	429,219
Miscellaneous	1,305,289	3,932,563	-	-	1,305,289	3,932,563
Total General Revenues	24,842,593	23,375,262	-	-	24,842,593	23,375,262
Total Revenues	389,275,552	351,174,149	11,795,770	11,669,692	401,071,322	362,843,841
Expenses:						
Instruction	148,788,571	155,546,714	-	-	148,788,571	155,546,714
Support Services:						
Pupils and Instructional Staff	117,245,272	103,301,655	-	-	117,245,272	103,301,655
General and Business						
Administrative Services	19,807,544	19,907,451	-	-	19,807,544	19,907,451
Plant Operations and Maintenance	54,454,031	53,516,268	-	-	54,454,031	53,516,268
Pupil Transportation	10,143,774	8,213,511	-	-	10,143,774	8,213,511
Special Schools	2,382,528	3,669,707	-	-	2,382,528	3,669,707
Charter Schools	280,968	167,919	-	-	280,968	167,919
Interest on Long-Term Liabilities	457,249	503,786	-	-	457,249	503,786
Food Service	-	-	11,281,248	10,731,033	11,281,248	10,731,033
Total Expenses	353,559,937	344,827,011	11,281,248	10,731,033	364,841,185	355,558,044
Excess Before Special Item	35,715,615	6,347,138	514,522	938,659	36,230,137	7,285,797
Special Item	2,689,895	-	-	-	2,689,895	-
Change in Net Position	38,405,510	6,347,138	514,522	938,659	38,920,032	7,285,797
Net Position, July 1	246,145,326	239,798,188	5,427,417	4,488,758	251,572,743	244,286,946
Net Position, June 30	\$ 284,550,836	\$ 246,145,326	\$ 5,941,939	\$ 5,427,417	\$ 290,492,775	\$ 251,572,743

The total increase in net position for the fiscal years 2024 and 2023 for Governmental Activities is \$38,405,510 and \$6,347,138. The total increase in net position for the Business-Type Activity is \$514,522 and \$938,659. The total increase in net position is \$38,920,032 and \$7,285,797.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3a, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2024	2023	2024	2023
Instruction	\$ 148,788,571	\$ 155,546,714	42.09%	45.11%
Support Services:				
Pupils and Instructional Staff	117,245,272	103,301,655	33.16%	29.96%
General and Business				
Administrative Services	19,807,544	19,907,451	5.60%	5.77%
Plant Operations and Maintenance	54,454,031	53,516,268	15.40%	15.52%
Pupil Transportation	10,143,774	8,213,511	2.87%	2.38%
Special Schools	2,382,528	3,669,707	0.67%	1.06%
Charter Schools	280,968	167,919	0.08%	0.05%
Interest on Long-Term Liabilities	457,249	503,786	0.13%	0.15%
Total Expenses	<u>\$ 353,559,937</u>	<u>\$ 344,827,011</u>	<u>100.00%</u>	<u>100.00%</u>

Total expenses for governmental activities for fiscal years 2024 and 2023 were \$353,559,937 and \$344,827,011. Total expenses increased by \$8,732,926 in 2024 due mainly to an overall increase in expenditures due to rising costs and increased utilization of federal awards related to COVID-19 pandemic recovery relief when compared to previous year.

The Governmental Activities in the above chart demonstrates that for fiscal years 2024 and 2023 \$148,788,571 and \$155,546,714 are allocated to School Based Budgets and are identified as Instruction. Additionally, Pupil and Instructional Staff activities are \$117,245,272 and \$103,301,655. Combined resources from Instruction and Pupil and Instructional Staff totals \$266,033,843 and \$258,848,369.

Together the aforementioned categories account for 75.25% of the Governmental Activities.

Pupil transportation costs reflect the cost for contracted transportation services, which the District has awarded contract to three vendors through the public bidding process. The District is a participant of the North Regional Transportation Consortium, along with the Hudson County Schools of Technology. The District has outsourced the bidding of transportation routes through the Northern Regional Educational Services Commission, and courtesy student bus transportation has been eliminated.

To date City of Union City School District has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2024 and 2023 is \$280,968 and \$167,919. The District sends a total of 17 students to four Charter Schools.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Business-Type Activity

Table 3b.
Business Activity

	Total Cost of Services		Percent of Total	
	2024	2023	2024	2023
Revenues:				
Charges for Services	\$ 894,523	\$ 716,401	7.58%	6.08%
Operating Grants	10,895,067	10,950,471	92.37%	92.99%
Capital Grants	6,180	109,328	0.05%	0.93%
Total Revenue	11,795,770	11,776,200	100.00%	100.00%
Expenses:				
Food Service	11,281,248	10,731,033	100.00%	100.00%
Total Expense	11,281,248	10,731,033	100.00%	100.00%
Net Income	514,522	1,045,167		
Operating Transfers Out - General Fund	-	(1,601,930)		
Change in Net Position	\$ 514,522	\$ (556,763)		

The business-type activity of the City of Union City School District is the food service operation. This program had revenues for the fiscal years 2024 and 2023 of \$11,795,770 and \$11,776,200 and expenses of \$11,281,248 and \$10,731,033, respectively. Total revenues increased \$19,570 due to an increase in rates although total meals reimbursed decreased slightly as enrollment decreased. Total expenses increased \$550,215 due to the expenses incurred for Kitchen Connection Program of \$441,000 and an increase in operations in the current year. The District had a \$514,522 operating gain in fiscal year 2024.

Sources of Revenue

The local tax revenue has been stable for several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 95.06%. The community, as a whole, is 3.96% of the support and other revenue accounts for 0.98% of the total cost of programs for City of Union City School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Capital Grants	Federal & State Aid Not Restricted	Total
2024	\$ 15,418,637	\$ 3,822,899	\$ 329,578,969	\$ 34,075,926	\$ 6,379,121	\$ 389,275,552
2023	15,418,637	5,170,546	320,969,681	6,020,442	3,594,843	351,174,149

The total revenue from all governmental sources for the fiscal years 2024 and 2023 are \$389,275,552 and \$351,174,149. Revenues increased by \$38,101,403 due mainly to an increase of \$28,055,484 in capital grants from the New Jersey School Development Authority and \$10,770,000 in operating grants from state sources.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

The City of Union City School District's Funds

The City of Union City School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$412,336,710 and expenditures and other financing uses of \$418,738,363. The positive fund balance for the year reflects that the City of Union City School District was able to meet current costs.

General Fund Budgeting Highlights

The City of Union City School District's budget is prepared according to New Jersey statutes. During the 2023-2024 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the fourteen schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The City of Union City School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2024, the City of Union City School District amended its General Fund budget as needed. The City of Union City School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$254,995,433 were different to original budgeted revenues and other financing sources because of a (decrease) in other financing sources transfers in – contribution to school based budgeting – special revenue fund of (\$20,102,131). The (decrease) in other financing sources was offset by an increase in budgeted fund balance utilized by same amount. Final budgeted expenditures and other financing uses in the amount of \$308,128,386 did not change from original expenditures and other financing uses. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variation for salary of drop out prevention officer was because the District was unable to recruit and hire qualified individuals timely for their new initiative. Significant health benefits variations exist because of unanticipated reimbursements from grants and the District is self-insured, whereby employee medical events and costs were unexpectedly less than projected and budgeted for.

General Fund revenues and other financing sources were less than expenditures and other financing uses, however excess surplus increased by approximately \$3,157,550 mainly due to a reduction in fund balance assigned for year-end encumbrances of \$3,200,640 and for designation for subsequent year's expenditures of \$4,507,850. At June 30, 2024 there was \$16,054,803 excess surplus designated and \$1,173,547 fund balance assigned for subsequent year's budget. The allocation and projection of surplus are in compliance with New Jersey Department of Education Budgetary Guidelines.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2024 and 2023, the City of Union City School District had \$362,554,937 and \$331,215,040, respectively, invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is presented in Note 6 to the basic financial statements.

Table 5
Capital Assets and Depreciation

	Balance at June 30, 2023	Additions	Disposals	Balance at June 30, 2024
Governmental Activities:				
Non-Depreciable	\$ 37,285,380	\$ 1,058,913	\$ -	\$ 38,344,293
Depreciable	<u>383,250,730</u>	<u>36,855,231</u>	<u>-</u>	<u>420,105,961</u>
Total at Historical Cost	<u>420,536,110</u>	<u>37,914,144</u>	<u>-</u>	<u>458,450,254</u>
Less Accumulated Depreciation	<u>(89,321,070)</u>	<u>(6,574,247)</u>		<u>(95,895,317)</u>
Capital Assets, Net	<u>\$ 331,215,040</u>	<u>\$ 31,339,897</u>	<u>\$ -</u>	<u>\$ 362,554,937</u>
Business-Type Activity:				
Depreciable	\$ 3,491,605	\$ 25,070	\$ -	\$ 3,516,675
Less Accumulated Depreciation	<u>(2,290,668)</u>	<u>(342,070)</u>	<u>-</u>	<u>(2,632,738)</u>
Capital Assets, Net	<u>\$ 1,200,937</u>	<u>\$ (317,000)</u>	<u>\$ -</u>	<u>\$ 883,937</u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction	\$ 2,572,727
Support Services	<u>4,001,520</u>
Total Depreciation Expense	<u>\$ 6,574,247</u>

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Long-Term Liabilities

At June 30, 2024 and 2023, the City of Union City School District had \$107,597,256 and \$105,441,028, respectively, in long-term liabilities from governmental fund resources and \$207,307 and \$414,615 in long-term liabilities from proprietary fund resources. The District's long-term liabilities were relating to financed purchases obligations, compensated absences, and net pension liability. More detailed information about long-term liabilities is presented in Note 7 to the basic financial statements.

Table 6
Summary of Long-Term Liabilities

	Balance June 30, 2023	Additions	Deductions	Balance June 30, 2024
Governmental Activities				
Long-Term Liabilities:				
Financed Purchases Obligations	\$ 10,492,300	\$ -	\$ (1,069,382)	\$ 9,422,918
Compensated Absences	22,882,956	1,233,302	(33,428)	24,082,830
Net Pension Liability	72,065,772	8,862,436	(6,836,700)	74,091,508
Total Governmental Activities				
Long-Term Liabilities	<u>\$ 105,441,028</u>	<u>\$ 10,095,738</u>	<u>\$ (7,939,510)</u>	<u>\$ 107,597,256</u>
Business-Type Activity				
Long-Term Liabilities:				
Financed Purchases Obligations	<u>\$ 414,615</u>	<u>\$ -</u>	<u>\$ (207,308)</u>	<u>\$ 207,307</u>
Total Business-Type Activity				
Long-Term Liabilities	<u>\$ 414,615</u>	<u>\$ -</u>	<u>\$ (207,308)</u>	<u>\$ 207,307</u>

Current Issues

The District has been and continues to utilize sound accounting practices in the state of a declining economy and uncertainty in state and federal funding. The District sees a leveling of growth in pupil enrollment. Fiscal 2020 to present has revealed a slight decrease in student population. The Union City High School which opened in 2009 had allowed for student populations in all schools to be better distributed, however increasing enrollments having an impact upon class size and overcrowding in the schools. The re-opening of Hudson Elementary School in September 2015 and Sara Gilmore School in 2018, will have a slight impact upon class size and overcrowding, however its capacity is only 420 and 650 students.

The District continues to modify its Long-Range Facilities Plan to best service the needs of the students, while attempting to deploy sound fiscal practices and controls. Colin Powell School opened in September 2012 and allowed the consolidation of two faculty and student populations coming from two of the oldest buildings, Hudson and Gilmore Elementary Schools. Hudson School renovation and addition was completed in September 2015, and construction of the renovation and addition to Gilmore Schools was completed in 2018. The new Gilmore School allowed for the return of Union City students currently being educated at the Woodrow Wilson School, a leased facility in the neighboring township of Weehawken. Plans for a new Uptown Middle School are underway with the New Jersey Schools Development Authority, with a projected completion of 2025. The Uptown Middle School will allow for continuity of instruction as Emerson Middle, Union Hill Middle, and the New Uptown Middle School will all serve student populations in grades 7-9. The district has constructed a 420-space parking deck adjacent to the site of the Uptown Middle School, replacing the surface parking lot spaces within the deck. The NJSDA has provided \$2.1million to be used in 2023-25 to address window replacement as emergent projects at Emerson Middle School.

**CITY OF UNION CITY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Current Issues (Continued)

Fortunately, the District entered the current period maintaining a strong cash stance and continues to deploy a conservative approach toward the utilization of educational funding. During the past year the adoption of updated Standard Operating Procedures and internal controls will facilitate an improved business management structure. The results of COVID-19 has impacted the cash stance, of the District, along with State School Aid in the 2020-21 Budget. The District continues to deploy methods and has increased efforts to assure fiscal congruency, while maintaining the District fiscal solvency. The influx of Federal funds, CARES Act, ESSERII, and ESSERIII has provided an opportunity for the Union City Board of Education to address needs in the area of technology, and sustaining and recruitment of staff. However, we must stay focused upon the 2025 expiration of these funds, and plan and prepare to be fiscally prudent in purchases and contracts, to avoid the fiscal cliff when this funding ceases. The uncertainty of both state and federal funding of school programs, proves that fiscal conservative and prudent practices of managing efficiencies is critical.

Contacting the City of Union City School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the City of Union City School District's finances, also, to reflect the City of Union City School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to, Anthony Dragona, Ed.D. RSBA - School Business Administrator, City of Union City School District, 3912 Bergen Turnpike, Union City, New Jersey 07087 or e-mailed to: adragona@ucboe.us.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2024

EXHIBIT A-1

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and cash equivalents	\$ 21,846,930	\$ 3,879,589	\$ 25,726,519
Receivables, net	15,307,743	1,673,629	16,981,372
Inventory	-	114,319	114,319
Restricted assets:			
Cash and cash equivalents	10,958,126	-	10,958,126
Capital reserve account - cash	1,764,572	-	1,764,572
Capital assets, net:			
Depreciable	324,210,644	883,937	325,094,581
Non-depreciable	38,344,293	-	38,344,293
Total Assets	<u>412,432,308</u>	<u>6,551,474</u>	<u>418,983,782</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension liabilities	<u>13,517,834</u>	<u>-</u>	<u>13,517,834</u>
LIABILITIES			
Interfund payable	229,395	(229,395)	-
Accounts payable	6,749,502	631,623	7,381,125
Payable to state government	104,643	-	104,643
Payable to federal government	32,260	-	32,260
Payroll deductions and withholdings payable	8,600,623	-	8,600,623
Unearned revenue	10,066,974	-	10,066,974
Accrued liability for insurance claims	3,460,403	-	3,460,403
Net pension liability	74,091,508	-	74,091,508
Current portion of long-term obligations	6,950,350	207,307	7,157,657
Noncurrent portion of long-term obligations	26,555,398	-	26,555,398
Total Liabilities	<u>137,071,807</u>	<u>609,535</u>	<u>137,681,342</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension liabilities	<u>4,327,499</u>	<u>-</u>	<u>4,327,499</u>
NET POSITION			
Net investment in capital assets	353,132,019	883,937	354,015,956
Restricted for:			
Capital projects	268,677	-	268,677
Capital reserve	1,764,572	-	1,764,572
Scholarships	329,112	-	329,112
Student and other board activities	1,528,963	-	1,528,963
Excess surplus	27,208,684	-	27,208,684
Unrestricted	(99,681,191)	5,058,002	(94,623,189)
Total net position	<u>\$ 284,550,836</u>	<u>\$ 5,941,939</u>	<u>\$ 290,492,775</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT A-2

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 112,747,076	\$ -	\$ 98,755,195	\$ -	\$ (13,991,881)	\$ -	\$ (13,991,881)
Special education	17,723,595	-	15,929,854	-	(1,793,741)	-	(1,793,741)
Other special instruction	11,470,259	-	9,607,346	-	(1,862,913)	-	(1,862,913)
Vocational	51,205	-	65,882	-	14,677	-	14,677
Other instruction	6,796,436	-	6,971,430	-	174,994	-	174,994
Support services:							
Tuition	11,853,181	-	15,250,542	-	3,397,361	-	3,397,361
Student & instruction related services	105,392,091	778,064	95,734,681	-	(8,879,346)	-	(8,879,346)
School administrative services	7,335,450	-	12,231,212	-	4,895,762	-	4,895,762
General and business administrative services	12,472,094	-	10,454,039	-	(2,018,055)	-	(2,018,055)
Plant operations and maintenance	54,454,031	-	50,013,068	34,075,926	29,634,963	-	29,634,963
Pupil transportation	10,143,774	-	11,506,200	-	1,362,426	-	1,362,426
Special schools	2,382,528	-	2,086,193	-	(296,335)	-	(296,335)
Charter schools	280,968	-	370,452	-	89,484	-	89,484
Interest on long-term liabilities	457,249	-	602,875	-	145,626	-	145,626
Total governmental activities	<u>353,559,937</u>	<u>778,064</u>	<u>329,578,969</u>	<u>34,075,926</u>	<u>10,873,022</u>	<u>-</u>	<u>10,873,022</u>
Business-type activities:							
Food service	11,281,248	894,523	10,895,067	6,180	-	514,522	514,522
Total business-type activities	<u>11,281,248</u>	<u>894,523</u>	<u>10,895,067</u>	<u>6,180</u>	<u>-</u>	<u>514,522</u>	<u>514,522</u>
Total primary government	<u>\$ 364,841,185</u>	<u>\$ 1,672,587</u>	<u>\$ 340,474,036</u>	<u>\$ 34,082,106</u>	10,873,022	514,522	11,387,544
General revenues:							
Property taxes, levied for general purpose, net					15,418,637	-	15,418,637
Investment earnings					1,739,546	-	1,739,546
Miscellaneous income					1,305,289	-	1,305,289
State aid not restricted					6,379,121	-	6,379,121
Special item - FEMA Reimbursement					2,689,895	-	2,689,895
Total general revenues					<u>27,532,488</u>	<u>-</u>	<u>27,532,488</u>
Change in net position					38,405,510	514,522	38,920,032
Net position, July 1					246,145,326	5,427,417	251,572,743
Net position, June 30					<u>\$ 284,550,836</u>	<u>\$ 5,941,939</u>	<u>\$ 290,492,775</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**CITY OF UNION CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

EXHIBIT B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 21,846,930	\$ -	\$ -	\$ 21,846,930
Interfund receivable	-	746,261	-	746,261
Intergovernmental receivable:				
Local taxes receivable	1,541,864	-	-	1,541,864
Federal	-	6,420,352	-	6,420,352
State	7,338,424	7,103	-	7,345,527
Restricted assets:				
Cash and cash equivalents	10,595,946	1,858,075	268,677	12,722,698
Total assets	<u>\$ 41,323,164</u>	<u>9,031,791</u>	<u>\$ 268,677</u>	<u>\$ 50,623,632</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	\$ 975,656	\$ -	\$ -	\$ 975,656
Accounts payable	50,648	11,972	-	62,620
Payable to state government	-	104,643	-	104,643
Payable to federal government	-	32,260	-	32,260
Payroll deductions and withholdings payable	8,600,623	-	-	8,600,623
Unearned revenue	-	10,066,974	-	10,066,974
Total liabilities	<u>9,857,678</u>	<u>10,215,849</u>	<u>-</u>	<u>20,073,527</u>
Fund Balances:				
Restricted for:				
Excess surplus - prior year - designated for subsequent year's expenditures	16,054,803	-	-	16,054,803
Excess surplus - current year	11,153,881	-	-	11,153,881
Capital reserve	1,764,572	-	-	1,764,572
Scholarships	-	329,112	-	329,112
Student and other board activities	-	1,528,963	-	1,528,963
Capital projects fund	-	-	268,677	268,677
Assigned fund balance:				
Other purposes - year end encumbrances	16,152,454	-	-	16,152,454
General fund:				
Designated for subsequent year's expenditures	1,173,547	-	-	1,173,547
Unassigned fund balance (deficit)	<u>(14,833,771)</u>	<u>(3,042,133)</u>	<u>-</u>	<u>(17,875,904)</u>
Total fund balances	<u>31,465,486</u>	<u>(1,184,058)</u>	<u>268,677</u>	<u>30,550,105</u>
Total liabilities and fund balances	<u>\$ 41,323,164</u>	<u>9,031,791</u>	<u>\$ 268,677</u>	<u>\$ 50,623,632</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

EXHIBIT B-1

Reconciliation of the balance sheet to the statement of net position:

Total fund balances - governmental funds (from B-1)		\$ 30,550,105
Amounts reported for governmental activities in the statement of net		
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$458,450,254 and the accumulated depreciation is \$95,895,317.		362,554,937
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years:		
Deferred outflows of pension liabilities	\$ 13,517,834	
Deferred inflows of pension liabilities	<u>(4,327,499)</u>	9,190,335
Additional accounts payable for pension contribution offset by deferred outflow for pension liabilities.		(6,686,882)
Accrued liability for health insurance claims incurred, but not reported.		(3,460,403)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:		
Financed purchases obligations	(9,422,918)	
Compensated absences liability	(24,082,830)	
Net pension liability	<u>(74,091,508)</u>	<u>(107,597,256)</u>
Net position of governmental activities		<u>\$ 284,550,836</u>

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local tax levy	\$ 15,418,637	\$ -	\$ -	\$ 15,418,637
Interest earned	1,739,546	-	-	1,739,546
Miscellaneous	1,305,289	-	-	1,305,289
State sources	286,847,505	35,241,094	33,371,741	355,460,340
Federal sources	371,528	37,146,274	-	37,517,802
Private sources	-	895,096	-	895,096
Total revenues	<u>305,682,505</u>	<u>73,282,464</u>	<u>33,371,741</u>	<u>412,336,710</u>
EXPENDITURES				
Current expenditures:				
Instruction:				
Regular instruction	61,468,290	17,710,259	-	79,178,549
Special education instruction	12,081,950	-	-	12,081,950
Other special instruction	7,286,663	-	-	7,286,663
Vocational education	49,968	-	-	49,968
Other instruction	5,287,460	-	-	5,287,460
Support services and undistributed costs:				
Tuition	11,566,728	-	-	11,566,728
Student & instruction related services	36,141,758	47,965,331	-	84,107,089
School administrative services	9,276,726	-	-	9,276,726
Other administrative services	7,928,835	-	-	7,928,835
Operation and maintenance of plant services	38,389,511	-	-	38,389,511
Student transportation	8,726,843	-	-	8,726,843
Employee benefits	115,080,662	-	-	115,080,662
Special schools - current	1,582,267	-	-	1,582,267
Charter schools - current	280,968	-	-	280,968
Capital outlay	3,838,218	704,185	33,371,741	37,914,144
Total expenditures	<u>318,986,847</u>	<u>66,379,775</u>	<u>33,371,741</u>	<u>418,738,363</u>
Excess (deficiency) of revenues over expenditures	<u>(13,304,342)</u>	<u>6,902,689</u>	<u>-</u>	<u>(6,401,653)</u>
OTHER FINANCING SOURCES (USES)				
Federal Emergency Management Agency Reimb.	2,689,895	-	-	2,689,895
Contribution to school based budgeting	6,965,644	(6,965,644)	-	-
Local contribution to special revenue fund				
preschool education aid - inclusion	(795,794)	795,794	-	-
Contribution to capital projects fund	-	-	-	-
Total other financing sources (uses)	<u>8,859,745</u>	<u>(6,169,850)</u>	<u>-</u>	<u>2,689,895</u>
Net changes in fund balance	(4,444,597)	732,839	-	(3,711,758)
Fund balances, July 1	35,910,083	(1,916,897)	268,677	34,261,863
Fund balances, June 30	<u>\$ 31,465,486</u>	<u>\$ (1,184,058)</u>	<u>\$ 268,677</u>	<u>\$ 30,550,105</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT B-3

Total net change in fund balances - governmental funds (from B-2)		\$ (3,711,758)
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Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation expense	\$ (6,574,247)	
Capital outlays	<u>37,914,144</u>	31,339,897

Repayment of finance purchases are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Payment of financed purchases obligations	<u>1,069,382</u>	1,069,382
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In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Health Insurance claims incurred, including not reported	(45,509,830)	
Health Insurance claims paid	51,752,233	
Compensated absences accrued	(1,233,302)	
Compensated absences paid	<u>33,428</u>	5,042,529

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. When such expenses are on-behalf, the offsetting on-behalf contributions are also not reported as revenues in governmental funds.

Additional PERS pension expense recognized	4,665,460	
Additional on-behalf TPAF pension expense (benefit)	26,188,533	
Additional on-behalf TPAF pension contribution (benefit)	(26,188,533)	
Additional on-behalf OPEB expense	(3,127,375)	
Additional on-behalf OPEB contribution	<u>3,127,375</u>	4,665,460

Change in net position of governmental activities		<u><u>\$ 38,405,510</u></u>
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The accompanying Notes to Basic Financial Statements are an integral part of this statement.

PROPRIETARY FUND

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2024**

EXHIBIT B-4

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 3,879,589
Intergovernmental receivable:	
State	53,834
Federal	1,509,307
Interfund receivable	229,395
Other accounts receivable	110,488
Inventory	114,319
Total current assets	<u>5,896,932</u>
Noncurrent assets:	
Equipment	3,516,675
Less: accumulated depreciation	<u>(2,632,738)</u>
Total noncurrent assets	<u>883,937</u>
Total assets	<u>6,780,869</u>
LIABILITIES	
Current liabilities:	
Accounts payable	631,623
Financed purchase payable - current portion	<u>207,307</u>
Total current liabilities	<u>838,930</u>
NET POSITION	
Investment in capital assets	676,630
Unrestricted	<u>5,265,309</u>
Total net position	<u>\$ 5,941,939</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT B-5

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - non-reimbursable programs	\$ 378,501
Special functions	516,022
Total operating revenues	<u>894,523</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,392,301
Cost of sales - non-reimbursable programs	365,390
Salaries and wages	3,836,108
Employee benefits	898,621
Management fees	614,129
Kitchen Connection program	441,000
Depreciation expense	342,070
Insurance - Other	224,734
Supplies and materials	121,528
Uniforms	43,668
Training	1,699
Total operating expenses	<u>11,281,248</u>
Operating (loss)	<u>(10,386,725)</u>
NONOPERATING REVENUES	
State sources:	
School lunch program	183,589
After the bell breakfast program	111,533
School breakfast program	35,220
Federal sources:	
National school lunch program	6,065,345
Healthy Hunger-Free Kids Act	130,450
School breakfast program	2,660,981
Food distribution program	155,235
Fresh fruit and vegetables program	153,295
Supply chain assistance	265,785
Local food for schools cooperative agreement program	61,176
Summer food service program	358,529
Child and adult care food program	508,198
National school lunch program equipment grant	43,836
Pandemic EBT Administrative	6,180
Interest income	161,895
Total nonoperating revenues	<u>10,901,247</u>
Change in net position	514,522
Net position, July 1	5,427,417
Net position, June 30	<u>\$ 5,941,939</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**CITY OF UNION CITY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT B-6

	Business-type Activity - <u>Enterprise Fund</u> <u>Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 894,523
Payments to employees	(3,836,108)
Payments for employee benefits	(898,621)
Payments to suppliers	(6,895,341)
Net cash (used) by operating activities	<u>(10,735,547)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	299,335
Federal sources	9,226,159
Interest income	161,895
Proceeds due from general fund	209,000
Net cash provided by non-capital financing activities	<u>9,896,389</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of equipment	(25,070)
Finance purchase payments	(207,308)
Net cash (used) by capital and related financing activities	<u>(232,378)</u>
Net (decrease) in cash and cash equivalents	(1,071,536)
Balance, July 1	4,951,125
Balance, June 30	<u>\$ 3,879,589</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES:	
Operating (loss)	\$ (10,386,725)
Adjustment to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	342,070
Food distribution program	358,529
Decrease in inventories	23,510
(Decrease) in accounts payable	(1,072,931)
Total adjustments	<u>(348,822)</u>
Net cash (used) by operating activities	<u>\$ (10,735,547)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 155,235</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Union City School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Union City School District, in Union City, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The City of Union City School District is an instrumentality of the State of New Jersey, established to function as an education institution. The District is a Type I District located in the county of Hudson, State of New Jersey. As a Type I, the District functions independently through a Board of Education (the “Board”). The Board is comprised of seven members appointed to three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the City of Union City.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is considered a component unit of the City of Union City.

B. Basic Financial Statements - Government-Wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major proprietary funds are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and financed purchases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects, Debt Service or the Enterprise Funds) and local and private proceeds that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District’s Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or “economic resource” measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Food Service Fund:	
Machinery and Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general and special revenue funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a, and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	2023 - 2024
Total Revenues (Budgetary Basis)	\$ 74,792,988
Adjustments:	
Add: Prior Year Encumbrances	4,856,438
Less: Current Year Encumbrances	(6,380,669)
Adjust for State Aid Payment	
Recognize for GAAP Statements	
in the Current Year, Previously	
Recognized for Budgetary Purposes	3,055,840
Adjust for State Aid Payment	
Not Recognized for GAAP	
Purpose until the Subsequent Year	(3,042,133)
Total Revenues (GAAP) Basis	<u>\$ 73,282,464</u>
 Total Expenditures (Budgetary Basis)	 \$ 74,073,856
Adjustments:	
Add: Prior Year Encumbrances	4,856,438
Less: Current Year Encumbrances	(6,380,669)
Net Transfers (outflows)	
to General Fund	(6,169,850)
Total Expenditures (GAAP Basis)	<u>\$ 66,379,775</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA), the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school. All school-based budget reporting as accounted for in fund 15 are summarized and reported on exhibit C-1a separate from funds 11-13 and then combined for the total general fund.

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2023 - 2024 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84, *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories, which benefit future periods, other than those recorded in the Proprietary Funds are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds, exclusive of the federal commodities, are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Inventories of the enterprise funds are recorded as expenses when consumed rather than when purchased. Inventory in the Food Service Fund at June 30, 2024, consisted of \$114,319.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, grant programs, private scholarships, student activities, and capital projects.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant and equipment with a cost over \$2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A. 43:21-7.3(g)* any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

O. Leases and Financed Purchases:

At the commencement of a lease, the District determines based on the criteria dictated in GASB Statement No. 87 – Leases, if the lease is a financed purchase or a right to use lease liability. Then the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position. A finance purchased asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The asset is depreciated on a straight-line basis over the life of the lease which is considered the asset's useful life. The asset is reported with the District capital assets.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards District Statement No. 16, "Accounting for Compensated Absences."

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences recorded as liabilities in the governmental activities in the government-wide financial statements amounted to \$24,082,830, at June 30, 2024, representing the District's commitment to fund such costs from future operations. The current portion of this liability is based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

Q. Long-Term Liabilities:

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be paid from governmental and business-type resources are reported as liabilities in the government-wide statement. The long-term liabilities consist primarily of obligations under financed purchases, accrued compensated absences, and net pension liability.

Long-term liabilities for governmental funds are not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

R. Pension:

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Deferred Outflows/Inflows of Resources:

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

T. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB Statement 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB Statement 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This restriction was created to represent the June 30, 2024 audited excess surplus that is required to be appropriated in the 2025-2026 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This restriction was created to represent the June 30, 2022 audited excess surplus that will be appropriated in the 2024-2025 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

Student and Other Board Activities – Represents fund balance restricted specifically for student and other board activities funded by fees and dues collected solely for such purposes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the 2024-2025 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Fund Balance Policies (Continued)

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

U. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

V. Expenditures/Expenses:

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

W. On-Behalf Payments:

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension and other post-employment benefits contributions in the government-wide financial statements have been increased (\$23,061,158) to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

X. Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Y. Tax Abatements:

GASB Statement No. 77, *Tax Abatement Disclosures* requirements the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Z. GASB Pronouncements:

Recently Issued Accounting Pronouncements to be implemented in future years

The District is currently reviewing the following for applicability and potential impact on the financial statements.

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Effective Date: The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation ("FDIC"), Securities Investor Protection Corporation ("SIPC") or the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Deposits

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Deposits (Continued)

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. At June 30, 2024, the book value of the District’s deposits was \$38,449,217 and bank balances of the District’s cash and deposits amounted to \$18,389,792.

As of June 30, 2024, the District’s deposits which are displayed on the balance sheets and statements of net position as “cash and cash equivalents” are summarized as follows:

Insured - FDIC	\$ 250,000
Insured - GUDPA	32,683,073
NJ Cash Management	5,970,447
	<u>\$ 38,903,520</u>
Reconciliation to Government-wide	
Statement of Net Position:	
Unrestricted Cash	\$ 25,726,519
Restricted Cash	13,177,001
	<u>\$ 38,903,520</u>

New Jersey Cash Management Fund

All deposits in the New Jersey Cash Management Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment’s existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Amounts contributed to the Cash Management Fund investment pool are recorded at cost, which approximates fair value. Any differences between cost and fair value for Cash Management Fund pool investments are immaterial.

As of June 30, 2024, the District had \$5,970,447 on deposit with the New Jersey Cash Management Fund.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

Concentration of Credit Risk – State law limits as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2024 the District's investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Union City Board of Education by inclusion of \$2,000,000 on June 22, 1995 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**CITY OF UNION CITY SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 4. CAPITAL RESERVE ACCOUNT (Continued)

The capital reserve fund balance of \$1,696,704 at June 30, 2024 had the following activity during the 2024 fiscal year:

Beginning balance, July 1, 2023	\$ 1,696,704
Deposits:	
Interest earnings	<u>67,868</u>
Ending balance, June 30, 2024	<u><u>\$ 1,764,572</u></u>

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet at June 30, 2024 amounting to \$8,880,288 is comprised of \$1,541,864 from local tax levy and \$7,338,424 from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet at June 30, 2024 amounting to \$6,427,455 is comprised of \$7,103 from state sources and \$6,420,352 from federal sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are recorded at their acquisition value at the date of donation.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2024:

	Balance at July 1, 2023	Additions	Disposals	Balance at June 30, 2024
Governmental Activities:				
Non-Depreciable:				
Land	\$ 37,192,765	\$ -	\$ -	\$ 37,192,765
Construction in Progress	92,615	1,058,913	-	1,151,528
Non-Depreciable - Capital Assets	<u>37,285,380</u>	<u>1,058,913</u>	<u>-</u>	<u>38,344,293</u>
Depreciable:				
Buildings and Improvements	360,027,951	36,003,461	-	396,031,412
Machinery & Equipment	23,222,779	851,770	-	24,074,549
Total at Historical Cost	<u>383,250,730</u>	<u>36,855,231</u>	<u>-</u>	<u>420,105,961</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(69,040,126)	(5,482,254)	-	(74,522,380)
Machinery & Equipment	(20,280,944)	(1,091,993)	-	(21,372,937)
Total Accumulated Depreciation	<u>(89,321,070)</u>	<u>(6,574,247) *</u>	<u>-</u>	<u>(95,895,317)</u>
Depreciable Capital Assets, Net	<u>293,929,660</u>	<u>30,280,984</u>	<u>-</u>	<u>324,210,644</u>
Governmental Activities - Capital Assets, Net	<u>\$ 331,215,040</u>	<u>\$ 31,339,897</u>	<u>\$ -</u>	<u>\$ 362,554,937</u>

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2024 as follows:

Instruction:	
Regular	\$ 1,955,840
Special Education	298,444
Other Special Education	179,992
Vocational Education	1,234
Other Instruction	130,609
Total Instruction	<u>2,566,119</u>
Support Services:	
Tuition	285,717
Student & Instruction Related Services	2,094,470
School Administrative Services	229,150
General & Business Administrative Services	195,855
Operation & Maintenance of Plant	948,284
Pupil Transportation	215,567
Special Schools	39,085
Total Support Services	<u>4,008,128</u>
Total Depreciation Expense	<u>\$ 6,574,247</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

The following is a summarization of the business-type activities in capital assets for the year fiscal year ended June 30, 2024:

	Balance at July 1, 2023	Additions	Disposals	Balance at June 30, 2024
Business-type Activity:				
Depreciable:				
Machinery & Equipment	\$ 3,491,605	\$ 25,070	\$ -	\$ 3,516,675
Total at Historical Cost	<u>3,491,605</u>	<u>25,070</u>	<u>-</u>	<u>3,516,675</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(2,290,668)	(342,070)	-	(2,632,738)
Total Accumulated Depreciation	<u>(2,290,668)</u>	<u>(342,070)</u>	<u>-</u>	<u>(2,632,738)</u>
Business-type Activity - Capital Assets, Net	<u>\$ 1,200,937</u>	<u>\$ (317,000)</u>	<u>\$ -</u>	<u>\$ 883,937</u>

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2024, the following changes occurred in governmental activities long term-liabilities:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year	Long-Term Portion
Governmental Activities:						
Financed Purchases Obligations	\$ 10,492,300	\$ -	\$ (1,069,382)	\$ 9,422,918	\$ 731,948	\$ 8,690,970
Compensated Absences	<u>22,882,956</u>	<u>1,233,302</u>	<u>(33,428)</u>	<u>24,082,830</u>	<u>6,218,402</u>	<u>17,864,428</u>
Sub-total	33,375,256	1,233,302	(1,102,810)	33,505,748	6,950,350	26,555,398
Net Pension Liability	<u>72,065,772</u>	<u>\$8,862,436</u>	<u>(\$6,836,700)</u>	<u>74,091,508</u>	<u>-</u>	<u>74,091,508</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 105,441,028</u>	<u>\$ 10,095,738</u>	<u>\$ (7,939,510)</u>	<u>\$ 107,597,256</u>	<u>\$ 6,950,350</u>	<u>\$ 100,646,906</u>

Financed purchases obligations, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

During the year ended June 30, 2024, the following changes occurred in business-type activity long term-liabilities:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year	Long-Term Portion
Business-type Activity:						
Financed Purchases Obligations	<u>\$ 414,615</u>	<u>\$ -</u>	<u>\$ (207,308)</u>	<u>\$ 207,307</u>	<u>\$ 207,307</u>	<u>\$ -</u>

Bonds Payable

Bonds are authorized in accordance with State law by the Board of Commissioners after approval has been given by the Board of School Estimate (Type I School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City on behalf of the District are general obligation bonds. Retirement of Type I Bonds and interest payments are made in the operating budget of the City.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Financed Purchases

The District financed purchased school buses, copiers, computers, fitness equipment, and kitchen equipment for various schools.

On May 31, 2018, the District entered into a financed purchase agreement with the Hudson County Improvement Authority (HCIA) for the financed purchase of a six-story parking facility (the "Facility"). The construction of the Facility is being financed by Series 2018 Lease Revenue Bonds issued by the HCIA on the same day. The Series 2018 Lease Revenue Bonds are guaranteed by the City of Union City and secured by the financed purchase revenues from the District. Under the finance purchase agreement, the District's finance purchase payments are equal to the debt service requirements of the Series 2018 Lease Revenue Bonds. As the term of the financed purchase is in excess of five years, the financed purchase agreement was approved by the Commissioner of the New Jersey Department of Education. The financed purchase payments will range from \$909,650 to \$910,900 from fiscal year 2024 to 2037.

The following is a schedule of the future minimum financed purchase payments under the financed purchase and the present value of the remaining net minimum financed purchase payments as of June 30, 2024:

	Year Ending June 30,	Governmental Activities	Business-type Activity	Total
	2025	\$ 1,148,504	\$ 207,307	\$ 1,355,811
	2026	1,152,504	-	1,152,504
	2027	1,153,254	-	1,153,254
	2028	912,653	-	912,653
	2029	908,575	-	-
	2030-2034	4,542,400	-	4,542,400
	2035-2037	2,726,500	-	2,726,500
Total Minimum Financed Purchase Payments		12,544,390	207,307	11,843,122
Less: Amount Representing Interest		3,121,472	-	3,121,472
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 9,422,918</u>	<u>\$ 207,307</u>	<u>\$ 8,721,650</u>

Governmental Activities:
Twenty Year Parking Lot

	Year Ending June 30,	Buildings and Improvements
	2025	\$ 905,900
	2026	909,900
	2027	910,650
	2028	910,700
	2029	908,575
	2030-2034	4,542,400
	2035-2037	2,726,500
Total Minimum Financed Purchase Payments		11,814,625
Less: Amount Representing Interest		3,064,625
Present Value of Net Minimum Financed Purchase Payments		<u>\$ 8,750,000</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Financed Purchases (Continued)

Governmental Activities (Continued):

Copiers

	Year Ending June 30,	Machinery and Equipment
	2025	\$ 240,000
	2026	240,000
	2027	<u>240,000</u>
Total Minimum Financed Purchase Payments		720,000
Less: Amount Representing Interest		<u>55,423</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 664,577</u></u>

Governmental Activities (Continued):

Copiers

	Year Ending June 30,	Machinery and Equipment
	2025	\$ 2,604
	2026	2,604
	2027	2,604
	2028	<u>1,953</u>
Total Minimum Financed Purchase Payments		9,765
Less: Amount Representing Interest		<u>1,424</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 8,341</u></u>

Business-type Activity:

Kitchen Equipment

	Year Ending June 30,	Machinery and Equipment
	2025	\$ 207,307
Total Minimum Financed Purchase Payments		207,307
Less: Amount Representing Interest		<u>-</u>
Present Value of Net Minimum Financed Purchase Payments		<u><u>\$ 207,307</u></u>

CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential Retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Actuarial Methods and Assumptions

In the July 1, 2022 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2024.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2023 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2024, 2023 and 2022 the District paid the required contributions to PERS of \$6,836,700, \$6,021,876 and \$5,648,889, respectively.

During the years ended June 30, 2024, 2023 and 2022 the District paid the required contributions to DCRP of \$1,065, \$7,691, and \$8,075, respectively.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Annual Pension Costs (APC) (Continued)

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB Statement No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$7,742,824 during the year ended June 30, 2023, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB Statement No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2023. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2023 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2023.

At June 30, 2024 the District reported in the statement of net position (accrual basis) a liability of \$74,091,508 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2022, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2023, the District's PERS proportion was 0.4775% which was an increase of 0.0340% from its proportion measured as of June 30, 2022 of 0.5115%.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2024, the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$2,171,240 for PERS. The pension contribution made by the District during the current 2023-2024 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2024 with a measurement date of the prior fiscal year end of June 30, 2023. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2024 for contributions made subsequent to the current fiscal year end. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and accrual experience	\$ 405,548	\$ -
Changes in assumptions	-	4,327,499
Net differences between projected and actual investment		
investment earnings on pension plan investments	341,201	-
Changes in proportion	6,084,203	-
District contributions subsequent to measurement date	6,686,882	-
Total	<u>\$ 13,517,834</u>	<u>\$ 4,327,499</u>

\$6,686,882 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2025	\$ (2,574,378)
2026	(846,015)
2027	4,388,520
2028	791,342
2029	1,346,663
	<u>\$ 2,503,453</u>

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2023. measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023.. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	2.75 – 6.55%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.98%
Private Equity	13.00%	12.50%
Non U.S. Developed Market Equity	12.75%	9.22%
Real Estate	8.00%	8.58%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Emerging Market Equity	5.50%	11.13%
High Yield	4.50%	6.97%
U.S. Treasuries	4.00%	3.31%
Real Assets	3.00%	8.40%
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
International Small Cap Equity	1.25%	9.22%

Discount Rate

The Discount Rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the State's proportionate share of the net pension liability attributable to the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of PERS net pension liability	\$ 96,451,379	\$ 74,091,508	\$ 55,060,301

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2023. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Payable to the pension plan

At June 30, 2024 the District reported accounts payable to the PERS of \$6,686,882 for the required actuarially determined contribution to PERS for the year ended June 30, 2024.

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 1,080,204,730
Deferred inflows of resources	\$ 1,780,216,457
Net pension liability	\$ 14,606,489,066

Collective pension (benefit) for the Local Group for the measurement period ended June 30, 2023 is (\$79,181,803)

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, and 2017 is 5.08, 5.04, 5.13, 5.16, 5.21, 5.63, and 5.48 years, respectively.

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions**

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2023. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2023, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

At June 30, 2024 the State’s net pension liability for TPAF associated with the District was \$428,356,723. The non-employer allocation percentages are based on the ratio of the State’s contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2023. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. At June 30, 2023 the State’s proportionate share of the TPAF net pension liability associated with the District was 0.8394%, which was an increase of 0.0071% from its proportion measured as of June 30, 2022 of 0.8323%.

For the year ended June 30, 2024 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$10,523,478 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
	2.75 – 5.65%
	Based on years of service
Investment rate of return	
	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Long-Term Expected Rate of Return (continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.98%
Private Equity	13.00%	12.50%
Non U.S. Developed Market Equity	12.75%	9.22%
Real Estate	8.00%	8.58%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Emerging Market Equity	5.50%	11.13%
High Yield	4.50%	6.97%
U.S. Treasuries	4.00%	3.31%
Real Assets	3.00%	8.40%
Risk Mitigation Strategies	3.00%	6.21%
Cash Equivalents	2.00%	3.31%
International Small Cap Equity	1.25%	9.22%

Discount Rate

The Discount Rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State's proportionate share of the District's net pension liability to changes in the discount rate.

The following presents the State's proportionate share of the net pension liability attributable to the District as of June 30, 2023 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
States proportionate share of the TPAF net pension liability attributable to the District	\$ 505,110,308	\$ 428,356,723	\$ 363,711,962

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2023. A sensitivity analysis specific to State's proportionate share of the net pension liability attributable to the District was not provided by the pension system.

CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Additional Information

Collective balances of the Local Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 2,498,730,891	\$ 4,996,491,160
Deferred inflows of resources	\$ 14,719,080,314	\$ 19,532,696,776
Net pension liability	\$ 51,032,669,551	\$ 51,594,415,806

Collective pension expense for the Local Group for the measurement period ended June 30, 2023 is \$1,292,291,943.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, and 2015 is 7.93, 7.83, 7.93, 8.04, 8.29, 8.30, 8.30 and 8.30, years, respectively.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired Other Post-Employment Benefits Plan) is a multiple-employer defined benefit other post-employment benefits (OPEB) plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Annual Comprehensive Financial Report (ACFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$2.0 billion to the OPEB plan in fiscal year 2023.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2024, 2023, and 2022, were \$9,991,665, \$9,139,336, and \$8,124,279, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

Total OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2023 is \$52.4 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined on actuarial valuations as of June 30, 2022, which was rolled forward to June 30, 2023.

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2023. Non-employer allocation percentages have been rounded for presentation purposes.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Total OPEB Liability (Continued)

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

At June 30, 2024 the State's proportionate share of the OPEB liability attributable to the District is \$381,079,072. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2023. At June 30, 2023, the State's share of the OPEB liability attributable to the District was 0.7278% which was an increase of 0.0061% from its proportion measured as of June 30, 2022 of 0.7217%.

Change in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2024 (measurement date June 30, 2023) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2022 measurement date	\$ 365,510,035
Changes reconized for the fiscal year:	
Service cost	16,278,919
Interest on the total OPEB liability	13,421,139
Changes in assumptions	768,098
Changes of Benefit terms	-
Difference between Expected and actual experience	(4,781,058)
Gross benefit payments	(10,461,997)
Contributions from the member	343,936
Net changes	<u>15,569,037</u>
Balance, June 30, 2023 measurement date	<u>\$ 381,079,072</u>

Employees covered by benefit terms

The following employees were covered by the benefit terms as of June 30, 2023:

Active plan members	217,212
Inactive plan members or beneficiaries currently receiving benefits	<u>152,383</u>
Total plan members	<u><u>369,595</u></u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2024, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$13,119,040. This amount has been included in the District’s Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

Collective balances of the Education Group at June 30, 2023 are as follows:

Deferred outflows of resources	\$ 15,085,612,961
Deferred inflows of resources	\$ 28,241,489,773
Collective OPEB Expense	\$ 1,369,124,126

Actuarial Methods and Assumptions

In the June 30, 2023 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Actuarial Assumptions

The OPEB liability for the June 30, 2023, measurement date was determined by an actuarial valuation as of June 30, 2022, which was rolled forward to June 30, 2023. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.50%

	TPAF/ABP	PERS
Salary Increases:	2.75 – 4.25% based on service years	2.75 – 6.55% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “general” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 14.80% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO, the trend is increasing to 17.40% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 9.50% and decreases to a 4.50% long-term rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The discount rate for June 30, 2023 was 3.65%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2024, calculated using the discount rate 3.54%, as well as the State’s proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (2.65%)	At Current Discount Rate (3.65%)	At 1% Increase (4.65%)
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 446,749,789	\$ 381,079,072	\$ 328,353,110

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2024, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	1 % Decrease	Healthcare Cost Trend Rate	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 316,354,382	\$ 381,079,072	\$ 465,771,496

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2023 were not provided.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the financial statements at June 30, 2024:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Funds:		
General	\$ -	\$ 975,656
Special Revenue	<u>746,261</u>	<u>-</u>
Total Governmental Funds	<u>746,261</u>	<u>975,656</u>
Proprietary Fund:		
Food Service Fund	<u>229,395</u>	<u>-</u>
Total	<u><u>\$ 975,656</u></u>	<u><u>\$ 975,656</u></u>

The above balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred a \$6,965,644 contribution to school based budgeting to the general fund during the fiscal year ended June 2024. The general fund transferred a \$795,794 contribution to preschool education aid in the special revenue fund.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2024, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is also a party defendant some other lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 12. CONTINGENT LIABILITIES (Continued)

The following pending litigation could be material to the financial statements of the District:

J.G. v. Union City Board of Education

A complaint was filed in 2021 alleging the plaintiff was abused by a former teacher in or about 2004 when she was a student of the District. The complaint alleges negligence, gross negligence/recklessness, a violation of the New Jersey Law against Discrimination, and requests compensatory damages, injunctive relief and punitive damages. Discovery is complete and the case is scheduled for March 10, 2025. The former teacher identified in the litigation was convicted of criminal charges and sentenced to State Prison in connection with this plaintiff and another alleged victim after he left the District and began working elsewhere. There is a total of \$6,000,000 in insurance coverage but insurance will not cover the punitive damages, if awarded, or any claims asserted after the District became aware of the alleged actions of the former teacher, if any. The District is represented by counsel assigned by the carrier on the compensatory damage claims. The District hired special counsel (at the District's expense) to represent the District on the punitive damages claims. An anticipated settlement figure cannot be determined but can be expected to be substantial especially on the punitive damages claim, if successful in proving liability on the District's part.

Jane Doe v. Union City Board of Education

A complaint was filed in 2021 alleging the plaintiff was abused by a former teacher (the same teacher named in the J.G. v. Union City Board of Education suit) in or about 2004 when she was a student of the District. The complaint alleges negligence, gross negligence/recklessness, a violation of the New Jersey Law against Discrimination, and requests compensatory damages, injunctive relief, and punitive damages. Discovery is complete and the case is scheduled for trial in July 2025. The former teacher has not been charged criminally for his conduct alleged in the complaint. There is a total of \$6,000,000 in insurance coverage but insurance will not cover the punitive damages, if awarded, or any claims asserted after the District became aware of the actions of the former teacher, if any. The District is represented by counsel assigned by the carrier. The District hired special counsel (at the District's expense) to represent the District on the punitive damages claims. An anticipated settlement figure cannot be determined but can be expected to be substantial especially on the punitive damages claim, if successful in proving liability on the District's part.

W.C. v. Union City Public Schools

A Complaint was filed in and around September 2024 alleging that W.C., a student of the District, was subject to harassment, intimidation and/or bullying by other students and the school administration failed to act. The student's parents allege that the school and District did not follow the HIB process required by law. The complaint alleges a violation of the New Jersey Law Against Discrimination, Perceived Sexual Orientation, Disability and/or Perceived Disability and/or Perceived Racial Discrimination and Harassment; Negligence; Negligent Hiring/Supervision; Intentional Infliction of Emotional Distress; and Negligent Infliction of Emotional Distress. The District is represented by counsel assigned by the insurance carrier. Discovery is ongoing. An anticipated settlement amount cannot be determined at this time as the suit was filed in September 2024.

M.N. Notice of Claim

To date, a complaint has not been filed. The Notice of Claim alleges that M.N. was sexually assaulted by a teacher while he was a student of the District beginning in 1994. The Notice of Claim alleges violations of the New Jersey Child Sex Abuse Act; New Jersey Common Law and the New Jersey Child Victim's Act. The District is represented by counsel assigned by the insurance carrier.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2024. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

District contributions, employee contributions, reimbursements to the State for claims paid and the ending balance of funds held for the years ended June 30, 2024, 2023, and 2022 are as follows:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Paid</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2024	\$ 385,345	\$ 288,874	\$ (443,468)	\$ -	\$ 230,751
June 30, 2023	-	282,846	(875,463)	-	-
June 30, 2022	-	341,621	(5,211)	-	592,617

All of the District’s funds held for unemployment claims are comprised of employee contributions and classified as an other liability.

C. Employee Health Insurance Benefits Plan:

On February 1, 2018 the District established an employee health insurance benefits plan. Transactions related to the plan are accounted for in the General Fund. Claims are paid directly by the plan up to a maximum of \$300,000 for any one claim, with any excess benefit being reimbursed through a Re-Insurance Agreement with Sun Life Financial. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreement.

Estimates of claims incurred, but not reported at June 30, 2024, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability reported at June 30, 2024 is based on the requirements of the GASB Statement No. 10, as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire liability is considered current as there is no reasonable basis to classify any portion as a long-term liability.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 13. RISK MANAGEMENT

C. Employee Health Insurance Benefits Plan (Continued):

Changes in the balances of claims liabilities for the employee health insurance benefits plan for the years ended June 30, 2024, 2023, and 2022 are as follows:

	Fiscal Year Ended June 30,		
	2024	2023	2022
Unpaid claims, July 1	\$ 9,702,806	\$ 5,005,004	\$ 4,135,754
Claims incurred	45,509,830	55,494,672	46,608,605
Claims paid	(51,752,233)	(50,796,870)	(45,739,355)
Unpaid claims, June 30	<u>\$ 3,460,403</u>	<u>\$ 9,702,806</u>	<u>\$ 5,005,004</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior two years.

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
Lincoln Investment Planning, Inc.
Metropolitan Life
Oppenheimer Funds
Emerald Financial Resources

NOTE 15. FUND BALANCE APPROPRIATED

Fund Statements:

General Fund - Of the \$31,465,486 General Fund fund balance at June 30, 2024, \$27,208,684 is restricted as excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$16,054,803 of the total restricted excess surplus has been appropriated and included as anticipated revenue for the year ending June 30, 2025); \$1,764,572 is restricted for capital reserve; \$16,152,454 is assigned for year-end encumbrances; \$1,173,547 is assigned for subsequent year's expenditures, and a deficit of (\$14,833,771) is unassigned.

Special Revenue Fund – Of the (\$1,184,058) Special Revenue Fund deficit fund balance at June 30, 2024; \$329,112 is restricted for scholarships; \$1,528,963 is restricted for student and other board activities; and (\$3,042,133) is unassigned.

Capital Projects Fund – The \$268,677 Capital Projects Fund fund balance at June 30, 2024 is restricted for capital projects.

The total Governmental Funds fund balance is \$30,550,105.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 15. FUND BALANCE APPROPRIATED (Continued)

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	Governmental Activities	Business-type Activity	Total
Fund Balance/Net Position	\$ 30,550,105	\$ 5,941,939	\$ 36,492,044
Add: Capital Assets, Net of Accumulated Depreciation	362,554,937	-	362,554,937
Deferred Outflows of Pension Liabilities	13,517,834	-	13,517,834
Less: Accounts Payable for Pension Contribution	(6,686,882)	-	(6,686,882)
Accrued Liability for Health Insurance Claims Incurred, but not Reported	(3,460,403)	-	(3,460,403)
Long-Term Liabilities	(33,505,748)	-	(33,505,748)
Net Pension Liability	(74,091,508)	-	(74,091,508)
Deferred Inflows of Pension Liabilities	(4,327,499)	-	(4,327,499)
Total Net Position	<u>\$ 284,550,836</u>	<u>\$ 5,941,939</u>	<u>\$ 290,492,775</u>

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit fund balance of (\$1,184,058) in the Special Revenue Fund as of June 30, 2024 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of (\$17,875,904) is less than the last two state aid payments.

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance for year ended June 30, 2024 is \$27,208,684.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District has a Comprehensive Facilities Plan approved by the New Jersey Schools Development Authority (SDA). The District is utilizing the SDA to administer the costs and award of construction projects as approved by the SDA as permitted under the Education Facilities Construction Financing Act. As of June 30, 2024, \$380,996,712 has been approved by the SDA and \$332,754,729 has been expended on behalf of the District. The SDA is responsible for the funding and management of the projects. During fiscal year June 30, 2024, the District had \$5,440,830 in increases of various outstanding SDA projects. There was \$33,371,741 in SDA project expenditures reported and no projects completed during fiscal year 2024. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

NOTE 19. SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred June 30, 2024 through February 13, 2025, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Local sources:					
Local tax levy	\$ 15,418,637	\$ -	\$ 15,418,637	\$ 15,418,637	\$ -
Interest earned	2,500	-	2,500	1,739,546	1,737,046
Unrestricted miscellaneous revenue	170,000	-	170,000	1,305,289	1,135,289
Total - local sources	15,591,137	-	15,591,137	18,463,472	2,872,335
Federal sources:					
Special Education Medicare Reimbursement Initiative	345,188	-	345,188	371,528	26,340
Total - federal sources	345,188	-	345,188	371,528	26,340
State sources:					
Equalization aid	208,954,736	-	208,954,736	208,954,736	-
Transportation aid	475,492	-	475,492	475,492	-
Special education aid	11,029,654	-	11,029,654	11,029,654	-
Security categorical aid	6,223,084	-	6,223,084	6,223,084	-
Extraordinary aid	4,446,145	-	4,446,145	6,959,971	2,513,826
On-behalf TPAF contributions (Non-budgeted):					
Pension contribution	-	-	-	36,712,011	36,712,011
Post-retirement medical contributions	-	-	-	9,991,665	9,991,665
Long term disability insurance premium	-	-	-	12,175	12,175
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	7,742,824	7,742,824
Total - state sources	231,129,111	-	231,129,111	288,101,612	56,972,501
Total revenues	247,065,436	-	247,065,436	306,936,612	59,871,176
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	4,981,040	70,508	5,051,548	4,326,779	724,769
Grades 1-5	23,415,557	(403,994)	23,011,563	17,512,078	5,499,485
Grades 6-8	13,733,305	48,071	13,781,376	10,695,188	3,086,188
Grades 9-12	18,548,624	(576,191)	17,972,433	17,494,958	477,475
Other salaries for instruction:					
Preschool/kindergarten	614,810	(53,182)	561,628	561,627	1
Total regular programs - instruction	61,293,336	(914,788)	60,378,548	50,590,630	9,787,918
Regular programs - home instruction:					
Salaries of teachers	72,898	200,699	273,597	249,754	23,843
Other salaries for instruction	95,111	(86,479)	8,632	8,632	-
Total regular programs - home instruction	168,009	114,220	282,229	258,386	23,843
Regular programs - undistributed instruction:					
Other salaries for instruction	5,670,959	(664,471)	5,006,488	4,711,960	294,528
Purchased professional - educational services	131,819	-	131,819	81,538	50,281
Purchased professional - technical services	33,068	(5,530)	27,538	26,271	1,267
Other purchased services (400-500 series)	165,450	4,190	169,640	109,503	60,137
General supplies	8,954,934	(96,187)	8,858,747	5,606,231	3,252,516
Textbooks	131,271	(20,000)	111,271	45,549	65,722
Other objects	66,194	-	66,194	38,222	27,972
Total regular programs - undistributed instruction	15,153,695	(781,998)	14,371,697	10,619,274	3,752,423
Total regular programs	76,615,040	(1,582,566)	75,032,474	61,468,290	13,564,184
Special education:					
Cognitive - moderate:					
Salaries of teachers	211,650	(68,017)	143,633	123,800	19,833
General supplies	17,324	-	17,324	5,356	11,968
Total cognitive - moderate	228,974	(68,017)	160,957	129,156	31,801

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Learning/language disabilities:					
Salaries of teachers	\$ 3,208,381	\$ 258,125	\$ 3,466,506	\$ 3,071,371	\$ 395,135
Other salaries for instruction	505,908	-	505,908	505,908	-
Other purchased services (400-500 series)	1,000	-	1,000	1,000	-
General supplies	47,052	-	47,052	23,720	23,332
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	3,765,069	258,125	4,023,194	3,601,999	421,195
Multiple disabilities:					
Salaries of teachers	950,968	-	950,968	654,983	295,985
Other salaries for instruction	211,355	-	211,355	192,735	18,620
General supplies	19,249	-	19,249	11,108	8,141
Total multiple disabilities	1,181,572	-	1,181,572	858,826	322,746
Resource room/resource center:					
Salaries of teachers	7,710,730	(323,071)	7,387,659	6,379,346	1,008,313
Purchased professional - educational services	3,600	-	3,600	-	3,600
Other purchased services (400-500 series)	6,723	-	6,723	3,123	3,600
General supplies	97,754	-	97,754	53,847	43,907
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	7,821,535	(323,071)	7,498,464	6,436,316	1,062,148
Autism:					
Salaries of teachers	522,543	-	522,543	522,543	-
Supplies and materials	10,026	-	10,026	5,773	4,253
General supplies	22,087	-	22,087	18,560	3,527
Total autism	554,656	-	554,656	546,876	7,780
Special education - home instruction:					
Salaries of teachers	310,000	195,883	505,883	505,883	-
Other salaries for instruction	143,000	(140,000)	3,000	-	3,000
General supplies	30,000	(25,182)	4,818	2,894	1,924
Total special education - home instruction	483,000	30,701	513,701	508,777	4,924
Total special education - instruction	14,034,806	(102,262)	13,932,544	12,081,950	1,850,594
Bilingual education:					
Salaries of teachers	7,967,434	(229,950)	7,737,484	6,818,922	918,562
Other salaries for instruction	217,930	-	217,930	217,930	-
Purchased professional - technical services	3,104	-	3,104	3,104	-
General supplies	353,650	-	353,650	238,129	115,521
Textbooks	7,919	-	7,919	3,266	4,653
Other objects	5,312	-	5,312	5,312	-
Total bilingual education	8,555,349	(229,950)	8,325,399	7,286,663	1,038,736
Vocational programs - local - instruction:					
Purchased professional - educational services	950	42,772	43,722	42,772	950
General supplies	29,794	(21,364)	8,430	7,196	1,234
Textbooks	4,181	(4,181)	-	-	-
Other objects	2,803	(2,803)	-	-	-
Total vocational programs - local - instruction	37,728	14,424	52,152	49,968	2,184

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 61,514	\$ -	\$ 61,514	\$ 17,659	\$ 43,855
Other purchase services (300-500 series)	72,642	46,750	119,392	71,813	47,579
Supplies and materials	5,064	-	5,064	3,000	2,064
School-sponsored athletics:					
Salaries	4,400	-	4,400	-	4,400
Salaries of teachers	384,000	(327,628)	56,372	23,771	32,601
Purchased services (300-500 series)	51,560	-	51,560	51,560	-
Supplies and materials	676,291	247,236	923,527	780,103	143,424
Other objects	82,405	(35,000)	47,405	46,723	682
Before/after school programs:					
Salaries of teachers	1,210,898	(332,541)	878,357	433,388	444,969
Other salaries for instruction	805,893	422,988	1,228,881	1,092,494	136,387
Student assistants video productions	59,650	140,179	199,829	195,290	4,539
Purchased professional and technical services	3,187	-	3,187	239	2,948
Supplies and materials	21,742	7,522	29,264	29,264	-
Food service equipment	-	5,744	5,744	5,743	1
Other supplemental/at-risk programs:					
Salaries of teachers	648,681	171,571	820,252	794,714	25,538
Other special schools:					
General Supplies	2,180	-	2,180	1,863	317
Community service programs:					
Salaries	405,020	(100,000)	305,020	60,324	244,696
Purchased services (300-500 series)	2,560,000	(73,856)	2,486,144	1,679,512	806,632
Total other instructional	7,055,127	172,965	7,228,092	5,287,460	1,940,632
Total - instruction	106,298,050	(1,727,389)	104,570,661	86,174,331	18,396,330
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	-	64,287	64,287	30,802	33,485
Tuition to CSSD & regional day schools	2,603,329	275,279	2,878,608	1,412,598	1,466,010
Tuition to private schools for the handicapped-within state	11,466,697	(15,750)	11,450,947	10,123,328	1,327,619
Tuition - state facilities	41,075	(41,075)	-	-	-
Total undistributed expenditures - instruction	14,111,101	282,741	14,393,842	11,566,728	2,827,114
Attendance and social work services:					
Salaries	1,653,201	205,241	1,858,442	1,669,977	188,465
Other salaries	343,959	31,870	375,829	375,829	-
Salary drop out prevention officer	2,920,333	(829)	2,919,504	901,459	2,018,045
Salaries of family support team	823,008	20,388	843,396	693,110	150,286
Family/parent liaison salary	1,207,099	75,061	1,282,160	1,192,079	90,081
Purchase professional & technical services	37,573	(15,140)	22,433	9,456	12,977
Other purchased services (400-500 series)	360	-	360	-	360
Supplies and materials	31,488	(2,055)	29,433	21,333	8,100
General supplies	8,646	-	8,646	4,375	4,271
Other objects	21,972	(1)	21,971	15,079	6,892
Total attendance and social work services	7,047,639	314,535	7,362,174	4,882,697	2,479,477
Health services:					
Salaries	2,531,871	288,491	2,820,362	2,615,234	205,128
Family/parent liaison salary	356,346	-	356,346	245,746	110,600
Salaries of social services coordinators	736,806	(94,279)	642,527	642,084	443
Purchased professional and technical services	279,016	(49,639)	229,377	15,422	213,955
Other purchased services (400-500 series)	6,000	-	6,000	-	6,000
Supplies and materials	139,512	(49,935)	89,577	52,017	37,560
Other objects	30,120	3,000	33,120	28,189	4,931
Total health services	4,079,671	97,638	4,177,309	3,598,692	578,617

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Other support services - students-regular:					
Salaries of other professional staff	\$ 3,204,941	\$ 297,725	\$ 3,502,666	\$ 3,294,268	\$ 208,398
Salaries of secretarial and clerical assistants	1,060,813	-	1,060,813	841,170	219,643
Other salaries	908,135	2,224,579	3,132,714	3,000,524	132,190
Purchased professional - educational services	36,448	-	36,448	22,181	14,267
Other purchased services (400-500 series)	300	-	300	253	47
Supplies and materials	26,000	-	26,000	-	26,000
Other objects	233,760	(125,000)	108,760	89,320	19,440
Total other support services - students-regular	5,470,397	2,397,304	7,867,701	7,247,716	619,985
Other support services - students - special services:					
Salaries of other professional staff	4,707,968	(445,560)	4,262,408	4,257,549	4,859
Salaries of secretarial and clerical assistants	586,097	9,722	595,819	591,122	4,697
Total other support services - students-special services	5,294,065	(435,838)	4,858,227	4,848,671	9,556
Improvement of instructional services:					
Salaries of supervisors of instructions	4,413,885	(621,232)	3,792,653	3,139,814	652,839
Salaries of other professional staff	807,464	97,410	904,874	545,899	358,975
Salaries of secretarial and clerical assistants	1,697,507	39,295	1,736,802	1,716,851	19,951
Other salaries	627,282	(73,856)	553,426	366,456	186,970
Purchased professional - educational services	192,989	-	192,989	133,489	59,500
Purchased professional - technical services	4,368	(4,368)	-	-	-
Other purchased services (400-500 series)	2,061,706	(676,374)	1,385,332	1,081,688	303,644
Supplies and materials	252,672	-	252,672	198,787	53,885
Other objects	4,685	-	4,685	3,418	1,267
Total improvement of instructional services	10,062,558	(1,239,125)	8,823,433	7,186,402	1,637,031
Educational media services/school library:					
Salaries	646,581	15,047	661,628	661,402	226
Purchased professional - technical services	714	-	714	714	-
Other purchased services (400-500 series)	27,554	185,000	212,554	89,975	122,579
Supplies and materials	630,237	-	630,237	567,877	62,360
Total educational media services/school library	1,305,086	200,047	1,505,133	1,319,968	185,165
Instruction staff training services:					
Salaries of supervisors of instruction	2,058,859	4,956,774	7,015,633	7,003,457	12,176
Salaries of principals/assistant principals	211,470	(157,315)	54,155	54,155	-
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Other purchased services (400-500 series)	2,000	-	2,000	-	2,000
Supplies and materials	36,000	-	36,000	-	36,000
Total instruction staff training services	2,309,929	4,799,459	7,109,388	7,057,612	51,776
Support services - general administration:					
Salaries	363,759	(37,303)	326,456	324,922	1,534
Salaries of other professional staff	1,991,573	370,244	2,361,817	1,844,090	517,727
Other purchased professional services - educational	67,717	14,016	81,733	56,542	25,191
Legal services	778,434	26,000	804,434	582,981	221,453
Other purchased professional services	486,913	52,750	539,663	474,069	65,594
Purchased technical services	874,121	71,696	945,817	935,774	10,043
Communications/telephone	435,457	(4,800)	430,657	314,717	115,940
Miscellaneous purchased services	488,106	50,000	538,106	537,701	405
General Supplies	41,783	-	41,783	41,348	435
Miscellaneous expenditures	109,779	153,750	263,529	226,822	36,707
Total support services - general administration	5,637,642	696,353	6,333,995	5,338,966	995,029
Support services - school administration:					
Salaries of principals/assistant principals	4,905,288	(61,656)	4,843,632	4,774,932	68,700
Salaries of secretarial and clerical assistants	3,209,129	96,357	3,305,486	3,150,955	154,531
Other professional and technical services	2,074,993	(886,954)	1,188,039	743,501	444,538
Other purchased services (400-500 series)	8,138	-	8,138	1,380	6,758
Supplies and materials	570,862	-	570,862	454,730	116,132
Other objects	208,442	(11,885)	196,557	151,228	45,329
Total support services - school administration	10,976,852	(864,138)	10,112,714	9,276,726	835,988

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Central services:					
Salaries	\$ 1,945,504	\$ (402,892)	\$ 1,542,612	\$ 1,234,437	\$ 308,175
Purchased profession services	38,000	(18,000)	20,000	20,000	-
Purchased technical services	579,532	(339,223)	240,309	216,177	24,132
Supplies and materials	139,138	(2,322)	136,816	96,536	40,280
Miscellaneous expenditures	102,977	12,000	114,977	100,166	14,811
Total central services:	2,805,151	(750,437)	2,054,714	1,667,316	387,398
Administrative Information Technology:					
Purchased profession services	50,000	(50,000)	-	-	-
Purchased technical services	1,494,528	(144,809)	1,349,719	922,553	427,166
Total administrative information technology:	1,544,528	(194,809)	1,349,719	922,553	427,166
Required maintenance for school facilities:					
Salaries	2,665,199	(2,618,811)	46,388	46,388	-
Cleaning, repair and maintenance services	1,107,165	(321,904)	785,261	403,605	381,656
General supplies	264,579	(100,000)	164,579	66,940	97,639
Other objects	28,377	(24,187)	4,190	2,763	1,427
Total required maintenance for school facilities	4,065,320	(3,064,902)	1,000,418	519,696	480,722
Other operating and maintenance of plant services:					
Salaries	11,308,048	2,633,152	13,941,200	13,883,530	57,670
Other salaries	46,860	-	46,860	46,860	-
Purchased professional and technical services	3,473,410	295,410	3,768,820	2,680,217	1,088,603
Cleaning, repair and maintenance services	7,329,167	(550,736)	6,778,431	5,484,085	1,294,346
Rental of land and buildings other than lease purchase	1,793,564	(264,542)	1,529,022	824,556	704,466
Other purchased property	754,212	-	754,212	680,168	74,044
General supplies	1,675,732	900,000	2,575,732	2,125,687	450,045
Energy	4,709,373	(131,094)	4,578,279	3,572,600	1,005,679
Other objects	293,857	1,500	295,357	270,425	24,932
Total other operating and maintenance of plant services:	31,384,223	2,883,690	34,267,913	29,568,128	4,699,785
Security:					
Salaries	8,448,562	(63,026)	8,385,536	8,301,687	83,849
General supplies	1,800	-	1,800	-	1,800
Total security	8,450,362	(63,026)	8,387,336	8,301,687	85,649
Student transportation services:					
Salaries of non-instruction aides	1,248,000	335,550	1,583,550	1,578,952	4,598
Management Fee - ESC & CTSA Trans Program	413,667	-	413,667	347,981	65,686
Cleaning, repair and maintenance services	53,837	(50,000)	3,837	3,837	-
Contracted services - (other than between home and school) - vendors	1,600	-	1,600	500	1,100
Contracted services - (Special education students) - joint agreement	7,223,994	-	7,223,994	6,226,424	997,570
General supplies	6,000	-	6,000	981	5,019
Miscellaneous purchased services	909,125	-	909,125	568,168	340,957
Total student transportation services	9,856,223	285,550	10,141,773	8,726,843	1,414,930
Unallocated employee benefits:					
Group insurance	6,040	(6,040)	-	-	-
Social Security contribution	3,850,000	1,010,533	4,860,533	4,799,499	61,034
TPAF contribution - ERIP	3,850,000	(1,079,500)	2,770,500	2,004,345	766,155
Other retirement contributions - regular	4,500,000	-	4,500,000	4,500,000	-
Other retirement contributions - ERIP	2,226,247	(2,159,846)	66,401	52,559	13,842
Workers' compensation	4,500,000	(107,376)	4,392,624	3,991,308	401,316
Unemployment compensation	450,000	-	450,000	385,345	64,655
Health benefits	49,518,138	-	49,518,138	44,367,234	5,150,904
Tuition reimbursement	717,840	(160,364)	557,476	521,697	35,779
Total unallocated employee benefits	69,618,265	(2,502,593)	67,115,672	60,621,987	6,493,685

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
On-behalf TPAF contributions (Non-budgeted)					
Pension contribution	\$ -	\$ -	\$ -	\$ 36,712,011	\$ (36,712,011)
Post-retirement medical contributions	-	-	-	9,991,665	(9,991,665)
Long term disability insurance premium	-	-	-	12,175	(12,175)
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	7,742,824	(7,742,824)
Total on-behalf contributions	-	-	-	54,458,675	(54,458,675)
Total undistributed expenditures	194,019,012	2,842,449	196,861,461	227,111,063	(30,249,602)
Total current	300,317,062	1,115,060	301,432,122	313,285,394	(11,853,272)
Capital outlay:					
Equipment:					
Grades 1 - 5	11,000	(11,000)	-	-	-
Undistributed expenditures:					
General administration	77,746	(22,115)	55,631	31,118	24,513
Student transportation - noninstructional equipment	-	125,000	125,000	116,467	8,533
Total equipment	88,746	91,885	180,631	147,585	33,046
Facilities acquisition and construction services:					
Legal services	10,000	(10,000)	-	-	-
Architect/engineering services	500,000	(427,435)	72,565	31,045	41,520
Construction services	4,137,910	(200,000)	3,937,910	3,659,588	278,322
Total facilities acquisition and construction services	4,647,910	(637,435)	4,010,475	3,690,633	319,842
Total capital outlay	4,736,656	(545,550)	4,191,106	3,838,218	352,888
Special schools:					
Other special schools - instructions:					
Salaries of teachers	308,813	(308,813)	-	-	-
Other salaries - instruction	290,250	(290,250)	-	-	-
General supplies	18,752	(18,752)	-	-	-
Total other special schools - instructions	617,815	(617,815)	-	-	-
Accredited evening/adult high school - instruction:					
Salaries of teachers	100,000	19,519	119,519	119,519	-
Other salaries for instruction	8,250	(8,250)	-	-	-
General supplies	7,619	864	8,483	6,372	2,111
Textbooks	3,600	-	3,600	1,401	2,199
Total accredited evening/adult high school - instruction	119,469	12,133	131,602	127,292	4,310
Accredited evening/adult high school - support services:					
Salaries	12,375	(12,375)	-	-	-
Purchased professional and technical services	4,810	(2,553)	2,257	2,256	1
Other objects	1,728	(864)	864	417	447
Total accredited evening/adult high school - support services	18,913	(15,792)	3,121	2,673	448
Adult education - local - instruction:					
Salaries	181,443	88,007	269,450	512,293	(242,843)
Salaries of teachers	984,916	(36,042)	948,874	900,407	48,467
General supplies	42,597	(1)	42,596	39,602	2,994
Total adult education - local - instruction	1,208,956	51,964	1,260,920	1,452,302	(191,382)
Total special schools	1,965,153	(569,510)	1,395,643	1,582,267	(186,624)
Charter schools	311,221	-	311,221	280,968	30,253
Total expenditures	307,330,092	-	307,330,092	318,986,847	(11,656,755)
Excess (deficiency) of revenues over (under) expenditures	(60,264,656)	-	(60,264,656)	(12,050,235)	48,214,421

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
OTHER FINANCING SOURCES (USES)					
Federal Emergency Management Agency Reimb.	\$ -	\$ -	\$ -	\$ 2,689,895	\$ 2,689,895
Transfer out - capital reserve withdrawal capital projects fund	(2,500)	-	(2,500)	-	2,500
Transfers in - contribution to school based budgeting - general fund	132,039,547	20,102,131	152,141,678	132,878,402	(19,263,276)
Transfers in - contribution to school based budgeting - special revenue fund	28,032,128	(20,102,131)	7,929,997	6,965,644	(964,353)
Transfers out - local contribution to special revenue fund preschool education aid - inclusion	(795,794)	-	(795,794)	(795,794)	-
Transfers out - contribution to school based budgeting	(132,039,547)	(20,102,131)	(152,141,678)	(132,878,402)	19,263,276
Total other financing sources (uses)	<u>27,233,834</u>	<u>(20,102,131)</u>	<u>7,131,703</u>	<u>8,859,745</u>	<u>1,728,042</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(33,030,822)	(20,102,131)	(53,132,953)	(3,190,490)	49,942,463
Fund balances, July 1	33,030,822	20,102,131	53,132,953	57,170,739	4,037,786
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,980,249</u>	<u>\$ 53,980,249</u>
<u>Recapitulation:</u>					
Restricted for:					
Excess Surplus - prior year - designated for subsequent year's expenditures				\$ 16,054,803	
Excess Surplus - current year				11,153,881	
Capital reserve				1,764,572	
Assigned to:					
Year-end encumbrances				16,152,454	
Designated for subsequent year's expenditures				1,173,547	
Unassigned				<u>7,680,992</u>	
				53,980,249	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(22,514,763)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 31,465,486</u>	

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES												
Local sources:												
Local tax levy	\$ 15,418,637	\$ -	\$ 15,418,637	\$ -	\$ -	\$ -	\$ 15,418,637	\$ -	\$ 15,418,637	\$ 15,418,637	\$ -	\$ 15,418,637
Interest earned	2,500	-	2,500	-	-	-	2,500	-	2,500	1,739,546	-	1,739,546
Unrestricted miscellaneous revenue	170,000	-	170,000	-	-	-	170,000	-	170,000	1,305,289	-	1,305,289
Total - local sources	15,591,137	-	15,591,137	-	-	-	15,591,137	-	15,591,137	18,463,472	-	18,463,472
Federal sources:												
Special Education Medicare Reimbursement Initiative	345,188	-	345,188	-	-	-	345,188	-	345,188	371,528	-	371,528
Total - federal sources	345,188	-	345,188	-	-	-	345,188	-	345,188	371,528	-	371,528
State sources:												
Equalization aid	208,954,736	-	208,954,736	-	-	-	208,954,736	-	208,954,736	208,954,736	-	208,954,736
Transportation aid	475,492	-	475,492	-	-	-	475,492	-	475,492	475,492	-	475,492
Special education aid	11,029,654	-	11,029,654	-	-	-	11,029,654	-	11,029,654	11,029,654	-	11,029,654
Security categorical aid	6,223,084	-	6,223,084	-	-	-	6,223,084	-	6,223,084	6,223,084	-	6,223,084
Extraordinary aid	4,446,145	-	4,446,145	-	-	-	4,446,145	-	4,446,145	6,959,971	-	6,959,971
On-behalf TPAF contributions (Non-budgeted):												
Pension contribution	-	-	-	-	-	-	-	-	-	36,712,011	-	36,712,011
Post-retirement medical contributions	-	-	-	-	-	-	-	-	-	9,991,665	-	9,991,665
Long term disability insurance premium	-	-	-	-	-	-	-	-	-	12,175	-	12,175
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-	-	-	-	7,742,824	-	7,742,824
Total - state sources	231,129,111	-	231,129,111	-	-	-	231,129,111	-	231,129,111	288,101,612	-	288,101,612
Total revenues	247,065,436	-	247,065,436	-	-	-	247,065,436	-	247,065,436	306,936,612	-	306,936,612
EXPENDITURES												
Current:												
Regular programs - instruction:												
Salaries of teachers:												
Preschool/kindergarten	-	4,981,040	4,981,040	-	70,508	70,508	-	5,051,548	5,051,548	-	4,326,779	4,326,779
Grades 1-5	-	23,415,557	23,415,557	-	(403,994)	(403,994)	-	23,011,563	23,011,563	-	17,512,078	17,512,078
Grades 6-8	263,631	13,469,674	13,733,305	(15,268)	63,339	48,071	248,363	13,533,013	13,781,376	248,363	10,446,825	10,695,188
Grades 9-12	22,555	18,526,069	18,548,624	14,983	(591,174)	(576,191)	37,538	17,934,895	17,972,433	37,538	17,457,420	17,494,958
Other salaries for instruction:												
Preschool/kindergarten	-	614,810	614,810	-	(53,182)	(53,182)	-	561,628	561,628	-	561,627	561,627
Total regular programs - instruction	286,186	61,007,150	61,293,336	(285)	(914,503)	(914,788)	285,901	60,092,647	60,378,548	285,901	50,304,729	50,590,630
Regular programs - home instruction:												
Salaries of teachers	72,898	-	72,898	200,699	-	200,699	273,597	-	273,597	249,754	-	249,754
Other salaries for instruction	95,111	-	95,111	(86,479)	-	(86,479)	8,632	-	8,632	8,632	-	8,632
Total regular programs - home instruction	168,009	-	168,009	114,220	-	114,220	282,229	-	282,229	258,386	-	258,386
Regular programs - undistributed instruction:												
Other salaries for instruction	2,399,412	3,271,547	5,670,959	(564,691)	(99,780)	(664,471)	1,834,721	3,171,767	5,006,488	1,743,819	2,968,141	4,711,960
Purchased professional - educational services	39,215	92,604	131,819	-	-	-	39,215	92,604	131,819	38,860	42,678	81,538
Purchased professional - technical services	33,068	-	33,068	(5,530)	-	(5,530)	27,538	-	27,538	26,271	-	26,271
Other purchased services (400-500 series)	113,136	52,314	165,450	4,190	-	4,190	117,326	52,314	169,640	79,371	30,132	109,503
General supplies	912,444	8,042,490	8,954,934	(116,187)	20,000	(96,187)	796,257	8,062,490	8,858,747	557,693	5,048,538	5,606,231
Textbooks	26,065	105,206	131,271	-	(20,000)	(20,000)	26,065	85,206	111,271	376	45,173	45,549
Other objects	23,173	43,021	66,194	-	-	-	23,173	43,021	66,194	13,107	25,115	38,222
Total regular programs - undistributed instruction	3,546,513	11,607,182	15,153,695	(682,218)	(99,780)	(781,998)	2,864,295	11,507,402	14,371,697	2,459,497	8,159,777	10,619,274
Total regular programs	4,000,708	72,614,332	76,615,040	(568,283)	(1,014,283)	(1,582,566)	3,432,425	71,600,049	75,032,474	3,003,784	58,464,506	61,468,290
Special education:												
Cognitive - moderate:												
Salaries of teachers	-	211,650	211,650	-	(68,017)	(68,017)	-	143,633	143,633	-	123,800	123,800
General supplies	-	17,324	17,324	-	-	-	-	17,324	17,324	-	5,356	5,356
Total cognitive - moderate	-	228,974	228,974	-	(68,017)	(68,017)	-	160,957	160,957	-	129,156	129,156

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Learning/language disabilities:												
Salaries of teachers	\$ -	\$ 3,208,381	\$ 3,208,381	\$ -	\$ 258,125	\$ 258,125	\$ -	\$ 3,466,506	\$ 3,466,506	\$ -	\$ 3,071,371	\$ 3,071,371
Other salaries for instruction	-	505,908	505,908	-	-	-	-	505,908	505,908	-	505,908	505,908
Other purchased services (400-500 series)	-	1,000	1,000	-	-	-	-	1,000	1,000	-	1,000	1,000
General supplies	-	47,052	47,052	-	-	-	-	47,052	47,052	-	23,720	23,720
Textbooks	-	2,728	2,728	-	-	-	-	2,728	2,728	-	-	-
Total learning/language disabilities	-	3,765,069	3,765,069	-	258,125	258,125	-	4,023,194	4,023,194	-	3,601,999	3,601,999
Multiple disabilities:												
Salaries of teachers	-	950,968	950,968	-	-	-	-	950,968	950,968	-	654,983	654,983
Other salaries for instruction	-	211,355	211,355	-	-	-	-	211,355	211,355	-	192,735	192,735
General supplies	-	19,249	19,249	-	-	-	-	19,249	19,249	-	11,108	11,108
Total multiple disabilities	-	1,181,572	1,181,572	-	-	-	-	1,181,572	1,181,572	-	858,826	858,826
Resource room/resource center:												
Salaries of teachers	-	7,710,730	7,710,730	-	(323,071)	(323,071)	-	7,387,659	7,387,659	-	6,379,346	6,379,346
Purchased professional - educational services	-	3,600	3,600	-	-	-	-	3,600	3,600	-	-	-
Other purchased services (400-500 series)	-	6,723	6,723	-	-	-	-	6,723	6,723	-	3,123	3,123
General supplies	-	97,754	97,754	-	-	-	-	97,754	97,754	-	53,847	53,847
Textbooks	-	2,728	2,728	-	-	-	-	2,728	2,728	-	-	-
Total resource room/resource center	-	7,821,535	7,821,535	-	(323,071)	(323,071)	-	7,498,464	7,498,464	-	6,436,316	6,436,316
Autism:												
Salaries of teachers	-	522,543	522,543	-	-	-	-	522,543	522,543	-	522,543	522,543
Supplies and materials	-	10,026	10,026	-	-	-	-	10,026	10,026	-	5,773	5,773
General supplies	-	22,087	22,087	-	-	-	-	22,087	22,087	-	18,560	18,560
Total autism	-	554,656	554,656	-	-	-	-	554,656	554,656	-	546,876	546,876
Special education - home instruction:												
Salaries of teachers	310,000	-	310,000	195,883	-	195,883	505,883	-	505,883	505,883	-	505,883
Other salaries for instruction	143,000	-	143,000	(140,000)	-	(140,000)	3,000	-	3,000	-	-	-
General supplies	30,000	-	30,000	(25,182)	-	(25,182)	4,818	-	4,818	2,894	-	2,894
Total special education - home instruction	483,000	-	483,000	30,701	-	30,701	513,701	-	513,701	508,777	-	508,777
Total special education - instruction	483,000	13,551,806	14,034,806	30,701	(132,963)	(102,262)	513,701	13,418,843	13,932,544	508,777	11,573,173	12,081,950
Bilingual education:												
Salaries of teachers	164,094	7,803,340	7,967,434	-	(229,950)	(229,950)	164,094	7,573,390	7,737,484	163,709	6,655,213	6,818,922
Other salaries for instruction	-	217,930	217,930	-	-	-	-	217,930	217,930	-	217,930	217,930
Purchased professional - technical services	-	3,104	3,104	-	-	-	-	3,104	3,104	-	3,104	3,104
General supplies	62,500	291,150	353,650	-	-	-	62,500	291,150	353,650	10,971	227,158	238,129
Textbooks	-	7,919	7,919	-	-	-	-	7,919	7,919	-	3,266	3,266
Other objects	-	5,312	5,312	-	-	-	-	5,312	5,312	-	5,312	5,312
Total bilingual education	226,594	8,328,755	8,555,349	-	(229,950)	(229,950)	226,594	8,098,805	8,325,399	174,680	7,111,983	7,286,663
Vocational programs - local - instruction:												
Purchased professional - educational services	950	-	950	42,772	-	42,772	43,722	-	43,722	42,772	-	42,772
General supplies	29,794	-	29,794	(21,364)	-	(21,364)	8,430	-	8,430	7,196	-	7,196
Textbooks	4,181	-	4,181	(4,181)	-	(4,181)	-	-	-	-	-	-
Other objects	2,803	-	2,803	(2,803)	-	(2,803)	-	-	-	-	-	-
Total vocational programs - local - instruction	37,728	-	37,728	14,424	-	14,424	52,152	-	52,152	49,968	-	49,968

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other instructional:												
School-sponsored cocurricular activities:												
Salaries	\$ -	\$ 61,514	\$ 61,514	\$ -	\$ -	\$ -	\$ -	\$ 61,514	\$ 61,514	\$ -	\$ 17,659	\$ 17,659
Other purchase services (300-500 series)	-	72,642	72,642	46,750	-	46,750	46,750	72,642	119,392	29,829	41,984	71,813
Supplies and materials	-	5,064	5,064	-	-	-	-	5,064	5,064	-	3,000	3,000
School-sponsored athletics:												
Salaries	-	4,400	4,400	-	-	-	-	4,400	4,400	-	-	-
Salaries of teachers	384,000	-	384,000	(327,628)	-	(327,628)	56,372	-	56,372	23,771	-	23,771
Purchased services (300-500 series)	-	51,560	51,560	-	-	-	-	51,560	51,560	-	51,560	51,560
Supplies and materials	535,000	141,291	676,291	247,236	-	247,236	782,236	141,291	923,527	664,130	115,973	780,103
Other objects	82,405	-	82,405	(35,000)	-	(35,000)	47,405	-	47,405	46,723	-	46,723
Before/after school programs:												
Salaries of teachers	128,805	1,082,093	1,210,898	(85,870)	(246,671)	(332,541)	42,935	835,422	878,357	42,935	390,453	433,388
Other salaries for instruction	-	805,893	805,893	-	422,988	422,988	-	1,228,881	1,228,881	-	1,092,494	1,092,494
Student assistants video productions	59,650	-	59,650	72,706	67,473	140,179	132,356	67,473	199,829	127,817	67,473	195,290
Purchased professional and technical services	-	3,187	3,187	-	-	-	-	3,187	3,187	-	239	239
Supplies and materials	21,742	-	21,742	7,522	-	7,522	29,264	-	29,264	29,264	-	29,264
Food service equipment	-	-	-	5,744	-	5,744	5,744	-	5,744	5,743	-	5,743
Other supplemental/at-risk programs:												
Salaries of teachers	-	648,681	648,681	-	171,571	171,571	-	820,252	820,252	-	794,714	794,714
Other special schools:												
General Supplies	-	2,180	2,180	-	-	-	-	2,180	2,180	-	1,863	1,863
Community service programs:												
Salaries	405,020	-	405,020	(100,000)	-	(100,000)	305,020	-	305,020	60,324	-	60,324
Purchased services (300-500 series)	2,560,000	-	2,560,000	(73,856)	-	(73,856)	2,486,144	-	2,486,144	1,679,512	-	1,679,512
Total other instructional	4,176,622	2,878,505	7,055,127	(242,396)	415,361	172,965	3,934,226	3,293,866	7,228,092	2,710,048	2,577,412	5,287,460
Total - instruction	8,924,652	97,373,398	106,298,050	(765,554)	(961,835)	(1,727,389)	8,159,098	96,411,563	104,570,661	6,447,257	79,727,074	86,174,331
Undistributed expenditures - instruction:												
Tuition to other LEA's within the state - special	-	-	-	64,287	-	64,287	64,287	-	64,287	30,802	-	30,802
Tuition to CSSD & regional day schools	2,603,329	-	2,603,329	275,279	-	275,279	2,878,608	-	2,878,608	1,412,598	-	1,412,598
Tuition to private schools for the handicapped-within state	11,466,697	-	11,466,697	(15,750)	-	(15,750)	11,450,947	-	11,450,947	10,123,328	-	10,123,328
Tuition - state facilities	41,075	-	41,075	(41,075)	-	(41,075)	-	-	-	-	-	-
Total undistributed expenditures - instruction	14,111,101	-	14,111,101	282,741	-	282,741	14,393,842	-	14,393,842	11,566,728	-	11,566,728
Attendance and social work services:												
Salaries	-	1,653,201	1,653,201	-	205,241	205,241	-	1,858,442	1,858,442	-	1,669,977	1,669,977
Other salaries	343,959	-	343,959	31,870	-	31,870	375,829	-	375,829	375,829	-	375,829
Salary drop out prevention officer	-	2,920,333	2,920,333	-	(829)	(829)	-	2,919,504	2,919,504	-	901,459	901,459
Salaries of family support team	-	823,008	823,008	-	20,388	20,388	-	843,396	843,396	-	693,110	693,110
Family/parent liaison salary	-	1,207,099	1,207,099	-	75,061	75,061	-	1,282,160	1,282,160	-	1,192,079	1,192,079
Purchase professional & technical services	15,140	22,433	37,573	(15,140)	-	(15,140)	-	22,433	22,433	-	9,456	9,456
Other purchased services (400-500 series)	-	360	360	-	-	-	-	360	360	-	-	-
Supplies and materials	3,664	27,824	31,488	(2,055)	-	(2,055)	1,609	27,824	29,433	1,609	19,724	21,333
General supplies	-	8,646	8,646	-	-	-	-	8,646	8,646	-	4,375	4,375
Other objects	847	21,125	21,972	(1)	-	(1)	846	21,125	21,971	-	15,079	15,079
Total attendance and social work services	363,610	6,684,029	7,047,639	14,674	299,861	314,535	378,284	6,983,890	7,362,174	377,438	4,505,259	4,882,697
Health services:												
Salaries	326,093	2,205,778	2,531,871	28,750	259,741	288,491	354,843	2,465,519	2,820,362	354,843	2,260,391	2,615,234
Family/parent liaison salary	-	356,346	356,346	-	-	-	-	356,346	356,346	-	245,746	245,746
Salaries of social services coordinators	-	736,806	736,806	-	(94,279)	(94,279)	-	642,527	642,527	-	642,084	642,084
Purchased professional and technical services	57,419	221,597	279,016	(40,887)	(8,752)	(49,639)	16,532	212,845	229,377	15,422	-	15,422
Other purchased services (400-500 series)	-	6,000	6,000	-	-	-	-	6,000	6,000	-	-	-
Supplies and materials	108,809	30,703	139,512	(49,935)	-	(49,935)	58,874	30,703	89,577	33,796	18,221	52,017
Other objects	30,120	-	30,120	3,000	-	3,000	33,120	-	33,120	28,189	-	28,189
Total health services	522,441	3,557,230	4,079,671	(59,072)	156,710	97,638	463,369	3,713,940	4,177,309	432,250	3,166,442	3,598,692

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students-regular:												
Salaries of other professional staff	\$ 1,205,843	\$ 1,999,098	\$ 3,204,941	\$ 194,271	\$ 103,454	\$ 297,725	\$ 1,400,114	\$ 2,102,552	\$ 3,502,666	\$ 1,399,715	\$ 1,894,553	\$ 3,294,268
Salaries of secretarial and clerical assistants	-	1,060,813	1,060,813	-	-	-	-	1,060,813	1,060,813	-	841,170	841,170
Other salaries	908,135	-	908,135	2,224,579	-	2,224,579	3,132,714	-	3,132,714	3,000,524	-	3,000,524
Purchased professional - educational services	-	36,448	36,448	-	-	-	-	36,448	36,448	-	22,181	22,181
Other purchased services (400-500 series)	-	300	300	-	-	-	-	300	300	-	253	253
Supplies and materials	-	26,000	26,000	-	-	-	-	26,000	26,000	-	-	-
Other objects	233,760	-	233,760	(125,000)	-	(125,000)	108,760	-	108,760	89,320	-	89,320
Total other support services - students-regular	2,347,738	3,122,659	5,470,397	2,293,850	103,454	2,397,304	4,641,588	3,226,113	7,867,701	4,489,559	2,758,157	7,247,716
Other support services - students - special services:												
Salaries of other professional staff	4,707,968	-	4,707,968	(445,560)	-	(445,560)	4,262,408	-	4,262,408	4,257,549	-	4,257,549
Salaries of secretarial and clerical assistants	586,097	-	586,097	9,722	-	9,722	595,819	-	595,819	591,122	-	591,122
Total other support services - students-special services	5,294,065	-	5,294,065	(435,838)	-	(435,838)	4,858,227	-	4,858,227	4,848,671	-	4,848,671
Improvement of instructional services:												
Salaries of supervisors of instructions	4,413,885	-	4,413,885	(621,232)	-	(621,232)	3,792,653	-	3,792,653	3,139,814	-	3,139,814
Salaries of other professional staff	594,810	212,654	807,464	97,410	-	97,410	692,220	212,654	904,874	466,951	78,948	545,899
Salaries of secretarial and clerical assistants	924,118	773,389	1,697,507	(27,945)	67,240	39,295	896,173	840,629	1,736,802	880,182	836,669	1,716,851
Other salaries	627,282	-	627,282	(73,856)	-	(73,856)	553,426	-	553,426	366,456	-	366,456
Purchased professional - educational services	159,989	33,000	192,989	-	-	-	159,989	33,000	192,989	119,644	13,845	133,489
Purchased professional - technical services	4,368	-	4,368	(4,368)	-	(4,368)	-	-	-	-	-	-
Other purchased services (400-500 series)	2,006,102	55,604	2,061,706	(676,374)	-	(676,374)	1,329,728	55,604	1,385,332	1,046,797	34,891	1,081,688
Supplies and materials	-	252,672	252,672	-	-	-	-	252,672	252,672	-	198,787	198,787
Other objects	2,000	2,685	4,685	-	-	-	2,000	2,685	4,685	1,123	2,295	3,418
Total improvement of instructional services	8,732,554	1,330,004	10,062,558	(1,306,365)	67,240	(1,239,125)	7,426,189	1,397,244	8,823,433	6,020,967	1,165,435	7,186,402
Educational media services/school library:												
Salaries	-	646,581	646,581	-	15,047	15,047	-	661,628	661,628	-	661,402	661,402
Purchased professional - technical services	714	-	714	-	-	-	714	-	714	714	-	714
Other purchased services (400-500 series)	13,654	13,900	27,554	185,000	-	185,000	198,654	13,900	212,554	78,130	11,845	89,975
Supplies and materials	-	630,237	630,237	-	-	-	-	630,237	630,237	-	567,877	567,877
Total educational media services/school library	14,368	1,290,718	1,305,086	185,000	15,047	200,047	199,368	1,305,765	1,505,133	78,844	1,241,124	1,319,968
Instruction staff training services:												
Salaries of supervisors of instruction	2,058,859	-	2,058,859	4,956,774	-	4,956,774	7,015,633	-	7,015,633	7,003,457	-	7,003,457
Salaries of principals/assistant principals	211,470	-	211,470	(157,315)	-	(157,315)	54,155	-	54,155	54,155	-	54,155
Other purchased professional services - educational	-	1,600	1,600	-	-	-	-	1,600	1,600	-	-	-
Other purchased services (400-500 series)	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-
Supplies and materials	36,000	-	36,000	-	-	-	36,000	-	36,000	-	-	-
Total instruction staff training services	2,306,329	3,600	2,309,929	4,799,459	-	4,799,459	7,105,788	3,600	7,109,388	7,057,612	-	7,057,612
Support services - general administration:												
Salaries	363,759	-	363,759	(37,303)	-	(37,303)	326,456	-	326,456	324,922	-	324,922
Salaries of other professional staff	1,991,573	-	1,991,573	370,244	-	370,244	2,361,817	-	2,361,817	1,844,090	-	1,844,090
Other purchased professional services - educational	67,717	-	67,717	14,016	-	14,016	81,733	-	81,733	56,542	-	56,542
Legal services	778,434	-	778,434	26,000	-	26,000	804,434	-	804,434	582,981	-	582,981
Other purchased professional services	486,913	-	486,913	52,750	-	52,750	539,663	-	539,663	474,069	-	474,069
Purchased technical services	874,121	-	874,121	71,696	-	71,696	945,817	-	945,817	935,774	-	935,774
Communications/telephone	435,457	-	435,457	(4,800)	-	(4,800)	430,657	-	430,657	314,717	-	314,717
Miscellaneous purchased services	488,106	-	488,106	50,000	-	50,000	538,106	-	538,106	537,701	-	537,701
General Supplies	41,783	-	41,783	-	-	-	41,783	-	41,783	41,348	-	41,348
Miscellaneous expenditures	109,779	-	109,779	153,750	-	153,750	263,529	-	263,529	226,822	-	226,822
Total support services - general administration	5,637,642	-	5,637,642	696,353	-	696,353	6,333,995	-	6,333,995	5,338,966	-	5,338,966

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Support services - school administration:												
Salaries of principals/assistant principals	\$ -	\$ 4,905,288	\$ 4,905,288	\$ -	\$ (61,656)	\$ (61,656)	\$ -	\$ 4,843,632	\$ 4,843,632	\$ -	\$ 4,774,932	\$ 4,774,932
Salaries of secretarial and clerical assistants	-	3,209,129	3,209,129	-	96,357	96,357	-	3,305,486	3,305,486	-	3,150,955	3,150,955
Other professional and technical services	2,037,519	37,474	2,074,993	(886,954)	-	(886,954)	1,150,565	37,474	1,188,039	712,052	31,449	743,501
Other purchased services (400-500 series)	-	8,138	8,138	-	-	-	-	8,138	8,138	-	1,380	1,380
Supplies and materials	102,028	468,834	570,862	-	-	-	102,028	468,834	570,862	100,417	354,313	454,730
Other objects	65,475	142,967	208,442	(11,885)	-	(11,885)	53,590	142,967	196,557	42,908	108,320	151,228
Total support services - school administration	2,205,022	8,771,830	10,976,852	(898,839)	34,701	(864,138)	1,306,183	8,806,531	10,112,714	855,377	8,421,349	9,276,726
Central services:												
Salaries	1,945,504	-	1,945,504	(402,892)	-	(402,892)	1,542,612	-	1,542,612	1,234,437	-	1,234,437
Purchased profession services	38,000	-	38,000	(18,000)	-	(18,000)	20,000	-	20,000	20,000	-	20,000
Purchased technical services	579,532	-	579,532	(339,223)	-	(339,223)	240,309	-	240,309	216,177	-	216,177
Supplies and materials	139,138	-	139,138	(2,322)	-	(2,322)	136,816	-	136,816	96,536	-	96,536
Miscellaneous expenditures	102,977	-	102,977	12,000	-	12,000	114,977	-	114,977	100,166	-	100,166
Total central services:	2,805,151	-	2,805,151	(750,437)	-	(750,437)	2,054,714	-	2,054,714	1,667,316	-	1,667,316
Administrative Information Technology:												
Purchased profession services	50,000	-	50,000	(50,000)	-	(50,000)	-	-	-	-	-	-
Purchased technical services	1,494,528	-	1,494,528	(144,809)	-	(144,809)	1,349,719	-	1,349,719	922,553	-	922,553
Total administrative information technology:	1,544,528	-	1,544,528	(194,809)	-	(194,809)	1,349,719	-	1,349,719	922,553	-	922,553
Required maintenance for school facilities:												
Salaries	2,665,199	-	2,665,199	(2,618,811)	-	(2,618,811)	46,388	-	46,388	46,388	-	46,388
Cleaning, repair and maintenance services	1,107,165	-	1,107,165	(321,904)	-	(321,904)	785,261	-	785,261	403,605	-	403,605
General supplies	264,579	-	264,579	(100,000)	-	(100,000)	164,579	-	164,579	66,940	-	66,940
Other objects	28,377	-	28,377	(24,187)	-	(24,187)	4,190	-	4,190	2,763	-	2,763
Total required maintenance for school facilities	4,065,320	-	4,065,320	(3,064,902)	-	(3,064,902)	1,000,418	-	1,000,418	519,696	-	519,696
Other operating and maintenance of plant services:												
Salaries	11,308,048	-	11,308,048	2,633,152	-	2,633,152	13,941,200	-	13,941,200	13,883,530	-	13,883,530
Other salaries	46,860	-	46,860	-	-	-	46,860	-	46,860	46,860	-	46,860
Purchased professional and technical services	3,473,410	-	3,473,410	295,410	-	295,410	3,768,820	-	3,768,820	2,680,217	-	2,680,217
Cleaning, repair and maintenance services	7,329,167	-	7,329,167	(550,736)	-	(550,736)	6,778,431	-	6,778,431	5,484,085	-	5,484,085
Rental of land and buildings other than lease purchase	1,793,564	-	1,793,564	(264,542)	-	(264,542)	1,529,022	-	1,529,022	824,556	-	824,556
Other purchased property	754,212	-	754,212	-	-	-	754,212	-	754,212	680,168	-	680,168
General supplies	1,675,732	-	1,675,732	900,000	-	900,000	2,575,732	-	2,575,732	2,125,687	-	2,125,687
Energy	4,709,373	-	4,709,373	(131,094)	-	(131,094)	4,578,279	-	4,578,279	3,572,600	-	3,572,600
Other objects	293,857	-	293,857	1,500	-	1,500	295,357	-	295,357	270,425	-	270,425
Total other operating and maintenance of plant services:	31,384,223	-	31,384,223	2,883,690	-	2,883,690	34,267,913	-	34,267,913	29,568,128	-	29,568,128
Security:												
Salaries	1,012,131	7,436,431	8,448,562	(347,848)	284,822	(63,026)	664,283	7,721,253	8,385,536	664,283	7,637,404	8,301,687
General supplies	-	1,800	1,800	-	-	-	-	1,800	1,800	-	-	-
Total security	1,012,131	7,438,231	8,450,362	(347,848)	284,822	(63,026)	664,283	7,723,053	8,387,336	664,283	7,637,404	8,301,687
Student transportation services:												
Salaries of non-instruction aides	1,248,000	-	1,248,000	335,550	-	335,550	1,583,550	-	1,583,550	1,578,952	-	1,578,952
Management Fee - ESC & CTSA Trans Program	413,667	-	413,667	-	-	-	413,667	-	413,667	347,981	-	347,981
Cleaning, repair and maintenance services	53,837	-	53,837	(50,000)	-	(50,000)	3,837	-	3,837	3,837	-	3,837
Contracted services - (other than between home and school) - vendors	-	1,600	1,600	-	-	-	-	1,600	1,600	-	500	500
Contracted services - (Special education students) - joint agreement	7,223,994	-	7,223,994	-	-	-	7,223,994	-	7,223,994	6,226,424	-	6,226,424
General supplies	6,000	-	6,000	-	-	-	6,000	-	6,000	981	-	981
Miscellaneous purchased services	909,125	-	909,125	-	-	-	909,125	-	909,125	568,168	-	568,168
Total student transportation services	9,854,623	1,600	9,856,223	285,550	-	285,550	10,140,173	1,600	10,141,773	8,726,343	500	8,726,843

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Unallocated employee benefits:												
Group insurance	\$ 6,040	\$ -	\$ 6,040	\$ (6,040)	\$ -	\$ (6,040)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Social Security contribution	3,850,000	-	3,850,000	1,010,533	-	1,010,533	4,860,533	-	4,860,533	4,799,499	-	4,799,499
TPAF contribution - ERIP	3,850,000	-	3,850,000	(1,079,500)	-	(1,079,500)	2,770,500	-	2,770,500	2,004,345	-	2,004,345
Other retirement contributions - regular	4,500,000	-	4,500,000	-	-	-	4,500,000	-	4,500,000	4,500,000	-	4,500,000
Other retirement contributions - ERIP	2,226,247	-	2,226,247	(2,159,846)	-	(2,159,846)	66,401	-	66,401	52,559	-	52,559
Workers' compensation	4,500,000	-	4,500,000	(107,376)	-	(107,376)	4,392,624	-	4,392,624	3,991,308	-	3,991,308
Unemployment compensation	450,000	-	450,000	-	-	-	450,000	-	450,000	385,345	-	385,345
Health benefits	11,811,080	37,707,058	49,518,138	-	-	-	11,811,080	37,707,058	49,518,138	6,670,505	37,696,729	44,367,234
Tuition reimbursement	717,840	-	717,840	(160,364)	-	(160,364)	557,476	-	557,476	521,697	-	521,697
Total unallocated employee benefits	31,911,207	37,707,058	69,618,265	(2,502,593)	-	(2,502,593)	29,408,614	37,707,058	67,115,672	22,925,258	37,696,729	60,621,987
On-behalf TPAF contributions (Non-budgeted)												
Pension contribution	-	-	-	-	-	-	-	-	-	36,712,011	-	36,712,011
Post-retirement medical contributions	-	-	-	-	-	-	-	-	-	9,991,665	-	9,991,665
Long term disability insurance premium	-	-	-	-	-	-	-	-	-	12,175	-	12,175
Reimbursed TPAF Social Security contributions (Non-budgeted)	-	-	-	-	-	-	-	-	-	7,742,824	-	7,742,824
Total on-behalf contributions	-	-	-	-	-	-	-	-	-	54,458,675	-	54,458,675
Total undistributed expenditures	124,112,053	69,906,959	194,019,012	1,880,614	961,835	2,842,449	125,992,667	70,868,794	196,861,461	160,518,664	66,592,399	227,111,063
Total current	133,036,705	167,280,357	300,317,062	1,115,060	-	1,115,060	134,151,765	167,280,357	301,432,122	166,965,921	146,319,473	313,285,394
Capital outlay:												
Equipment:												
Grades 1 - 5	11,000	-	11,000	(11,000)	-	(11,000)	-	-	-	-	-	-
Undistributed expenditures:												
General administration	77,746	-	77,746	(22,115)	-	(22,115)	55,631	-	55,631	31,118	-	31,118
Student transportation - noninstructional equipment	-	-	-	125,000	-	125,000	125,000	-	125,000	116,467	-	116,467
Total equipment	88,746	-	88,746	91,885	-	91,885	180,631	-	180,631	147,585	-	147,585
Facilities acquisition and construction services:												
Legal services	10,000	-	10,000	(10,000)	-	(10,000)	-	-	-	-	-	-
Architect/engineering services	500,000	-	500,000	(427,435)	-	(427,435)	72,565	-	72,565	31,045	-	31,045
Construction services	4,137,910	-	4,137,910	(200,000)	-	(200,000)	3,937,910	-	3,937,910	3,659,588	-	3,659,588
Total facilities acquisition and construction services	4,647,910	-	4,647,910	(637,435)	-	(637,435)	4,010,475	-	4,010,475	3,690,633	-	3,690,633
Total capital outlay	4,736,656	-	4,736,656	(545,550)	-	(545,550)	4,191,106	-	4,191,106	3,838,218	-	3,838,218
Special schools:												
Salaries of teachers	308,813	-	308,813	(308,813)	-	(308,813)	-	-	-	-	-	-
Other salaries - instruction	290,250	-	290,250	(290,250)	-	(290,250)	-	-	-	-	-	-
General supplies	18,752	-	18,752	(18,752)	-	(18,752)	-	-	-	-	-	-
Accredited evening/adult high school - instruction:												
Salaries of teachers	100,000	-	100,000	19,519	-	19,519	119,519	-	119,519	119,519	-	119,519
Other salaries for instruction	8,250	-	8,250	(8,250)	-	(8,250)	-	-	-	-	-	-
General supplies	7,619	-	7,619	864	-	864	8,483	-	8,483	6,372	-	6,372
Textbooks	3,600	-	3,600	-	-	-	3,600	-	3,600	1,401	-	1,401
Total accredited evening/adult high school - instruction	119,469	-	119,469	12,133	-	12,133	131,602	-	131,602	127,292	-	127,292
Accredited evening/adult high school - support services:												
Salaries	12,375	-	12,375	(12,375)	-	(12,375)	-	-	-	-	-	-
Purchased professional and technical services	4,810	-	4,810	(2,553)	-	(2,553)	2,257	-	2,257	2,256	-	2,256
Other objects	1,728	-	1,728	(864)	-	(864)	864	-	864	417	-	417
Total accredited evening/adult high school - support services	18,913	-	18,913	(15,792)	-	(15,792)	3,121	-	3,121	2,673	-	2,673
Adult education - local - instruction:												
Salaries	181,443	-	181,443	88,007	-	88,007	269,450	-	269,450	512,293	-	512,293
Salaries of teachers	984,916	-	984,916	(36,042)	-	(36,042)	948,874	-	948,874	900,407	-	900,407
General supplies	42,597	-	42,597	(1)	-	(1)	42,596	-	42,596	39,602	-	39,602
Total adult education - local - instruction	1,208,956	-	1,208,956	51,964	-	51,964	1,260,920	-	1,260,920	1,452,302	-	1,452,302
Total special schools	1,965,153	-	1,965,153	(569,510)	-	(569,510)	1,395,643	-	1,395,643	1,582,267	-	1,582,267

CITY OF UNION CITY SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Charter schools	\$ 311,221	\$ -	\$ 311,221	\$ -	\$ -	\$ -	\$ 311,221	\$ -	\$ 311,221	\$ 280,968	\$ -	\$ 280,968
Total expenditures	140,049,735	167,280,357	307,330,092	-	-	-	140,049,735	167,280,357	307,330,092	172,667,374	146,319,473	318,986,847
Excess (deficiency) of revenues over (under) expenditures	107,015,701	(167,280,357)	(60,264,656)	-	-	-	107,015,701	(167,280,357)	(60,264,656)	134,269,238	(146,319,473)	(12,050,235)
OTHER FINANCING SOURCES (USES)												
Federal Emergency Management Agency Reimb.	-	-	-	-	-	-	-	-	-	2,689,895	-	2,689,895
Transfer out - capital reserve withdrawal capital projects fund	(2,500)	-	(2,500)	-	-	-	(2,500)	-	(2,500)	-	-	-
Transfers in - contribution to school based budgeting - general fund	-	132,039,547	132,039,547	-	20,102,131	20,102,131	-	152,141,678	152,141,678	-	132,878,402	132,878,402
Transfers in - contribution to school based budgeting - special revenue fund	-	28,032,128	28,032,128	-	(20,102,131)	(20,102,131)	-	7,929,997	7,929,997	-	6,965,644	6,965,644
Transfers out - local contribution to special revenue fund preschool education aid - inclusion	(795,794)	-	(795,794)	-	-	-	(795,794)	-	(795,794)	(795,794)	-	(795,794)
Transfers out - contribution to school based budgeting	(132,039,547)	-	(132,039,547)	(20,102,131)	-	(20,102,131)	(152,141,678)	-	(152,141,678)	(132,878,402)	-	(132,878,402)
Total other financing sources (uses)	(132,837,841)	160,071,675	27,233,834	(20,102,131)	-	(20,102,131)	(152,939,972)	160,071,675	7,131,703	(130,984,301)	139,844,046	8,859,745
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(25,822,140)	(7,208,682)	(33,030,822)	(20,102,131)	-	(20,102,131)	(45,924,271)	(7,208,682)	(53,132,953)	3,284,937	(6,475,427)	(3,190,490)
Fund balances, July 1	25,822,140	7,208,682	33,030,822	20,102,131	-	20,102,131	45,924,271	7,208,682	53,132,953	49,962,057	7,208,682	57,170,739
Fund balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,246,994	\$ 733,255	\$ 53,980,249

**CITY OF UNION CITY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Federal sources	\$ 37,803,461	\$ 18,827,638	\$ 56,631,099	\$ 39,851,262	\$ (16,779,837)
State sources	35,574,670	3,598,791	39,173,461	34,046,630	(5,126,831)
Private sources	-	-	-	895,096	895,096
Total revenues	73,378,131	22,426,429	95,804,560	74,792,988	(21,011,572)
EXPENDITURES					
Current:					
Instruction:					
Salaries of teachers	5,458,445	11,893,546	17,351,991	15,863,762	1,488,229
Other salaries for instruction	536,264	58,040	594,304	594,304	-
Purchased professional and technical services	181,011	106,061	287,072	87,001	200,071
Purchased professional - educational services	31,098	-	31,098	-	31,098
Other purchased services	2,400	109,952	112,352	109,502	2,850
Tuition to CSSD & regional day schools	-	158,900	158,900	158,900	-
Supplies and materials	1,055,887	914,935	1,970,822	771,522	1,199,300
General supplies	60,241	129,076	189,317	34,994	154,323
Textbooks	-	41,441	41,441	40,133	1,308
Other objects	83,561	169,489	253,050	164,021	89,029
Total Instruction	7,408,907	13,581,440	20,990,347	17,824,139	3,166,208
Support services:					
Salaries	3,830,935	12,008,409	15,839,344	9,689,558	6,149,786
Salaries of principals/assistant principals	192,443	990	193,433	193,433	-
Salaries of other professional staff	729,134	(5,520)	723,614	717,622	5,992
Salaries of secretarial and clerical assistants	529,762	(314,904)	214,858	214,858	-
Other salaries	173,672	-	173,672	173,665	7
Other salaries for instruction	1,259,900	(129,132)	1,130,768	1,037,856	92,912
Personal services - employee benefits	649,973	10,639,233	11,289,206	7,384,999	3,904,207
Purchased professional and technical services	568,292	1,517,135	2,085,427	808,923	1,276,504
Purchased professional -educational services	133,881	550,429	684,310	365,981	318,329
Purchased educational services- contracted pre-k	24,708,970	-	24,708,970	23,852,469	856,501
Purchased educational services- Head Start	770,295	198,820	969,115	624,745	344,370
Other purchased professional - education services	469,284	-	469,284	8,544	460,740
Other purchased services	349,731	1,112,908	1,462,639	1,018,470	444,169
Travel	-	3,536	3,536	2,680	856
Supplies and materials	3,671,184	2,907,982	6,579,166	3,518,220	3,060,946
Other objects	40,681	246,694	287,375	209,019	78,356
Scholarships awarded	318,546	-	318,546	106,466	212,080
Student activities	820,397	-	820,397	69,498	750,899
Total support services	39,217,080	28,736,580	67,953,660	49,997,006	17,956,654
Capital outlay:					
Instructional equipment	641,046	209,867	850,913	82,861	768,052
Total capital outlay	641,046	209,867	850,913	82,861	768,052
Total expenditures	47,267,033	42,527,887	89,794,920	67,904,006	21,890,914
OTHER FINANCING SOURCES (USES)					
Transfer in - local contribution from general fund	\$ 795,794	\$ -	\$ 795,794	\$ 795,794	\$ -
Transfer out - contribution to school based budget	(28,032,128)	20,102,131	(7,929,997)	(6,965,644)	(964,353)
Total other financing sources (uses)	(27,236,334)	20,102,131	(7,134,203)	(6,169,850)	(964,353)
Total outflows	74,503,367	22,425,756	96,929,123	74,073,856	22,855,267
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,125,236)	673	(1,124,563)	719,132	1,843,695
Fund balance, July 1	(1,916,897)	-	(1,916,897)	1,138,943	(3,055,840)
Fund balance, June 30	\$ (3,042,133)	\$ 673	\$ (3,041,460)	\$ 1,858,075	\$ (1,212,145)
Recapitulation:					
Scholarship activities				\$ 329,112	
Student and other board activities				1,528,963	
				\$ 1,858,075	

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II**

**CITY OF UNION CITY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT C-3

Note A - Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenues And Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
SOURCES/INFLOWS OF RESOURCES		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 306,936,612	[C-2] \$ 74,792,988
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(1,524,231)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	21,260,656	3,055,840
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(22,514,763)</u>	<u>(3,042,133)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 305,682,505</u>	[B-2] <u>\$ 73,282,464</u>
USES/OUTFLOWS OF RESOURCES		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 318,986,847	[C-2] \$ 74,073,856
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	(1,524,231)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund	<u>-</u>	<u>(6,169,850)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 318,986,847</u>	[B-2] <u>\$ 66,379,775</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST TEN FISCAL YEARS**

EXHIBIT L-1

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
District's proportion of the net pension liability	0.51152717%	0.47752948%	0.48223508%	0.45821180%	0.4644730905%	0.4406613762%	0.4328850855%	0.4016078750%	0.4030943120%	0.3793578014%
District's proportionate share of the net pension liability	\$74,091,508	\$72,065,772	\$57,141,689	\$74,722,362	\$ 83,691,005	\$ 86,764,028	\$ 100,768,729	\$ 118,944,733	\$ 90,486,596	\$ 71,026,156
District's covered payroll	\$ 39,215,812	\$ 39,122,301	\$ 35,221,893	\$ 35,125,703	\$ 32,345,129	\$ 31,938,069	\$ 31,038,034	\$ 29,651,614	\$ 27,248,240	\$ 27,343,523
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	188.93%	184.21%	162.23%	212.73%	258.74%	271.66%	315.51%	383.22%	332.08%	259.75%
Plan fiduciary net position as a percentage of the total pension liability	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST TEN FISCAL YEARS

EXHIBIT L-2

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution	\$ 6,836,700	\$ 6,021,876	\$ 5,648,889	\$ 5,012,606	\$ 4,517,955	\$ 4,383,157	\$ 4,010,218	\$ 3,567,827	\$ 3,465,530	\$ 3,127,371
Contributions in relation to the contractually required contribution	<u>6,836,700</u>	<u>6,021,876</u>	<u>5,648,889</u>	<u>\$ 5,012,606</u>	<u>4,517,955</u>	<u>4,383,157</u>	<u>4,010,218</u>	<u>3,567,827</u>	<u>3,465,530</u>	<u>3,127,371</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 39,215,812	\$ 39,122,301	\$ 35,221,893	35,125,703	\$ 32,345,129	\$ 31,938,069	\$ 31,038,034	\$ 29,651,614	\$ 27,248,240	\$ 27,343,523
Contributions as a percentage of covered-employee payroll	17.43%	15.39%	16.04%	14.27%	13.97%	13.72%	12.56%	11.50%	11.69%	11.48%

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION ANNUITY FUND (TPAF)
LAST TEN FISCAL YEARS**

EXHIBIT L-3

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.8394%	0.8329%	0.7752%	0.7912%	0.7703%	0.7498%	0.6864%	0.7008%	0.6876%	0.6669%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	428,356,723	429,744,646	372,689,009	520,967,520	472,718,155	476,981,239	462,811,358	551,266,598	434,623,745	356,452,253
Total proportionate share of the net pension liability associated with the District	<u>\$ 428,356,723</u>	<u>\$ 429,744,646</u>	<u>\$ 372,689,009</u>	<u>\$ 520,967,520</u>	<u>\$ 472,718,155</u>	<u>\$ 476,981,239</u>	<u>\$ 462,811,358</u>	<u>\$ 551,266,598</u>	<u>\$ 434,623,745</u>	<u>\$ 356,452,253</u>
District proportion share of the net pension liability payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Plan fiduciary net position as a percentage of the total pension liability	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
LAST TEN FISCAL YEARS
LAST SEVEN FISCAL YEARS*

	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
OPEB liability, July 1	\$ 365,510,035	\$ 437,389,111	\$ 491,306,152	\$ 297,298,079	\$ 325,831,178	\$ 370,589,914	\$ 399,039,646
Changes reconized for the fiscal year:							
Service cost	16,278,919	21,310,090	24,917,153	13,674,934	13,124,037	14,451,738	17,397,412
Interest on the total OPEB liability	13,421,139	9,686,419	11,346,334	10,740,159	12,947,837	13,635,249	11,751,471
Changes in assumptions	768,098	(98,051,346)	431,518	89,744,751	4,432,739	(37,390,758)	(49,331,037)
Changes of Benefit Terms	-	-	(465,547)	-	-	-	-
Difference between Expected and Actual Experience	(4,781,058)	4,462,644	(81,498,836)	88,142,217	(50,182,072)	(27,043,477)	-
Gross benefit payments	(10,461,997)	(9,594,685)	(8,937,733)	(8,553,236)	(9,126,165)	(8,712,610)	(8,583,649)
Contributions from the member	343,936	307,802	290,070	259,248	270,525	301,122	316,071
Net changes	<u>15,569,037</u>	<u>(71,879,076)</u>	<u>(53,917,041)</u>	<u>194,008,073</u>	<u>(28,533,099)</u>	<u>(44,758,736)</u>	<u>(28,449,732)</u>
OPEB Liability, June 30	<u>381,079,072</u>	<u>365,510,035</u>	<u>437,389,111</u>	<u>491,306,152</u>	<u>297,298,079</u>	<u>325,831,178</u>	<u>370,589,914</u>
District's proportionate share of OPEB liability	-	-	-	-	-	-	-
State's proportionate share of OPEB liability	<u>381,079,072</u>	<u>365,510,035</u>	<u>437,389,111</u>	<u>491,306,152</u>	<u>297,298,079</u>	<u>325,831,178</u>	<u>370,589,914</u>
Total OPEB liability	<u>\$ 381,079,072</u>	<u>\$ 365,510,035</u>	<u>\$ 437,389,111</u>	<u>\$ 491,306,152</u>	<u>\$ 297,298,079</u>	<u>\$ 325,831,178</u>	<u>\$ 370,589,914</u>
District's covered employee payroll	\$ 146,258,822	\$ 141,482,041	\$ 135,041,480	\$ 131,397,059	\$ 127,495,929	\$ 116,615,568	\$ 111,889,209
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III**

CITY OF UNION CITY SCHOOL DISTRICT
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
LAST TEN FISCAL YEARS

	Public Employees' Retirement System (PERS)	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None	None
Changes in assumptions:				
Discount rate:				
As of June 30, 2023	7.00%	7.00%	7.00%	3.65%
As of June 30, 2022	7.00%	7.00%	7.00%	3.54%
Municipal bond rate:				
As of June 30, 2023	3.65%	3.65%	3.65%	3.65%
As of June 30, 2022	3.54%	3.54%	3.54%	3.54%
Long-term expected rate of return on pension plan investments:				
As of June 30, 2023	7.00%	7.00%	7.00%	Not Applicable
As of June 30, 2022	7.00%	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

**CITY OF UNION CITY SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2024**

EXHIBIT D-1

	Operating Fund Fund 11-13	Blended Resource Fund Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	\$ 21,846,930	\$ -	\$ 21,846,930
Intrafund receivable	-	733,255	733,255
Intergovernmental receivable:			
Local taxes receivable	1,541,864	-	1,541,864
State	7,338,424	-	7,338,424
Restricted cash and cash equivalents	10,595,946	-	10,595,946
Total assets	\$ 41,323,164	\$ 733,255	\$ 42,056,419
LIABILITIES AND FUND BALANCES			
Liabilities:			
Intrafund accounts payable	\$ 733,255	\$ -	\$ 733,255
Interfund payable	975,656	-	975,656
Accounts payable	50,648	-	50,648
Payroll deductions and withholdings payable	8,600,623	-	8,600,623
Total liabilities	10,590,933	-	10,590,933
Fund balances:			
Restricted for:			
Excess surplus - prior year - designated for subsequent year's expenditures	16,054,803	-	16,054,803
Excess surplus - current year	11,153,881	-	11,153,881
Capital reserve	1,764,572	-	1,764,572
Assigned to:			
Other purposes - year end encumbrances	15,419,199	733,255	16,152,454
Designated for subsequent year's expenditures	1,173,547	-	1,173,547
Unassigned	(14,833,771)	-	(14,833,771)
Total fund balances	30,732,231	733,255	31,465,486
Total liabilities and fund balances	\$ 41,323,164	\$ 733,255	\$ 42,056,419

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>Government-Wide</u>				
Resources:				
General Fund Contribution	\$ 152,141,678		\$ 132,145,147	\$ 19,996,531
General Fund Reserve for Encumbrances at June 30, 2023	7,208,682		7,208,682	-
	<u>159,350,360</u>		<u>139,353,829</u>	<u>19,996,531</u>
Combined General Fund and State Resources	<u>159,350,360</u>	<u>95.2595%</u>	<u>139,353,829</u>	<u>19,996,531</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	6,584,156	3.9360%	5,783,377	800,779
Title II - Part A: Supporting Effective Instruction	558,000	0.3336%	490,183	67,817
Title III - Part A: English Language Acquisition	508,000	0.3037%	446,262	61,738
Title III - Part A: Immigrant	93,517	0.0559%	82,146	11,371
Title IV - Part A: Student Support Academic Enrichment	186,324	0.1114%	163,676	22,648
Total Restricted Federal Resources	<u>7,929,997</u>	<u>4.7406%</u>	<u>6,965,644</u>	<u>964,353</u>
Totals	<u>\$ 167,280,357</u>	<u>100.000%</u>	<u>\$ 146,319,473</u>	<u>\$ 20,960,884</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2a

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union Hill Middle School</u>				
Resources:				
General Fund Contribution	\$ 11,535,861		\$ 9,285,168	\$ 2,250,693
General Fund Reserve for Encumbrances at June 30, 2023	253,881		253,881	-
	<u>11,789,742</u>		<u>9,539,049</u>	<u>2,250,693</u>
Combined General Fund and State Resources	<u>11,789,742</u>	<u>94.0902%</u>	<u>9,539,049</u>	<u>2,250,693</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	614,836	4.9068%	497,461	117,375
Title II - Part A: Suppoting Effective Instruction	52,107	0.4158%	42,155	9,952
Title III - Part A: English Language Acquisition	47,438	0.3786%	38,383	9,055
Title III - Part A: Immigrant	8,733	0.0697%	7,066	1,667
Title IV - Part A: Student Support Academic Enrichment	17,399	0.1389%	14,082	3,317
Total Restricted Federal Resources	<u>740,513</u>	<u>5.9098%</u>	<u>599,147</u>	<u>141,366</u>
Totals	<u>\$ 12,530,255</u>	<u>100.0000%</u>	<u>\$ 10,138,196</u>	<u>\$ 2,392,059</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2b

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Emerson Middle School</u>				
Resources:				
General Fund Contribution	\$ 11,827,071		\$ 10,238,885	\$ 1,588,186
General Fund Reserve for Encumbrances at June 30, 2023	353,400		353,400	-
	<u>12,180,471</u>		<u>10,592,285</u>	<u>1,588,186</u>
Combined General Fund and State Resources	<u>12,180,471</u>	<u>94.7822%</u>	<u>10,592,285</u>	<u>1,588,186</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	556,740	4.3322%	484,141	72,599
Title II - Part A: Supporting Effective Instruction	47,183	0.3672%	41,036	6,147
Title III - Part A: English Language Acquisition	42,955	0.3343%	37,359	5,596
Title III - Part A: Immigrant	7,908	0.0615%	6,873	1,035
Title IV - Part A: Student Support Academic Enrichment	15,755	0.1226%	13,701	2,054
Total Restricted Federal Resources	<u>670,541</u>	<u>5.2178%</u>	<u>583,110</u>	<u>87,431</u>
Totals	<u>\$ 12,851,012</u>	<u>100.0000%</u>	<u>\$ 11,175,395</u>	<u>\$ 1,675,617</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2c

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Thomas A. Edison</u>				
Resources:				
General Fund Contribution	\$ 12,995,419		\$ 11,591,124	\$ 1,404,295
General Fund Reserve for Encumbrances at June 30, 2023	392,513		392,513	-
	<u>13,387,932</u>		<u>11,983,637</u>	<u>1,404,295</u>
Combined General Fund and State Resources	<u>13,387,932</u>	<u>94.5720%</u>	<u>11,983,637</u>	<u>1,404,295</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	636,754	4.5085%	571,291	65,463
Title II - Part A: Suppoting Effective Instruction	53,964	0.3812%	48,304	5,660
Title III - Part A: English Language Acquisition	49,129	0.3471%	43,983	5,146
Title III - Part A: Immigrant	9,044	0.0639%	8,097	947
Title IV - Part A: Student Support Academic Enrichment	18,019	0.1273%	16,131	1,888
Total Restricted Federal Resources	<u>766,910</u>	<u>5.4280%</u>	<u>687,806</u>	<u>79,104</u>
Totals	<u>\$ 14,154,842</u>	<u>100.0000%</u>	<u>\$ 12,671,443</u>	<u>\$ 1,483,399</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2d

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Sara M. Gilmore</u>				
Resources:				
General Fund Contribution	\$ 5,534,198		\$ 4,731,617	\$ 802,581
General Fund Reserve for Encumbrances at June 30, 2023	546,782		546,782	-
	<u>6,080,980</u>		<u>5,278,399</u>	<u>802,581</u>
Combined General Fund and State Resources	<u>6,080,980</u>	<u>98.1143%</u>	<u>5,278,399</u>	<u>802,581</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	97,035	1.5657%	84,233	12,802
Title II - Part A: Suppoting Effective Instruction	8,224	0.1327%	7,139	1,085
Title III - Part A: English Language Acquisition	7,487	0.1208%	6,499	988
Title III - Part A: Immigrant	1,378	0.0222%	1,194	184
Title IV - Part A: Student Support Academic Enrichment	2,746	0.0443%	2,383	363
Total Restricted Federal Resources	<u>116,870</u>	<u>1.8857%</u>	<u>101,448</u>	<u>15,422</u>
Totals	<u>\$ 6,197,850</u>	<u>100.0000%</u>	<u>\$ 5,379,847</u>	<u>\$ 818,003</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2e

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Hudson</u>				
Resources:				
General Fund Contribution	\$ 5,107,973		\$ 4,395,382	\$ 712,591
General Fund Reserve for Encumbrances at June 30, 2023	261,310		261,310	-
	<u>5,369,283</u>		<u>4,656,692</u>	<u>712,591</u>
Combined General Fund and State Resources	<u>5,369,283</u>	<u>95.9353%</u>	<u>4,656,692</u>	<u>712,591</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	188,882	3.3749%	163,817	25,065
Title II - Part A: Suppoting Effective Instruction	16,008	0.2860%	13,882	2,126
Title III - Part A: English Language Acquisition	14,573	0.2604%	12,640	1,933
Title III - Part A: Immigrant	2,683	0.0479%	2,325	358
Title IV - Part A: Student Support Academic Enrichment	5,345	0.0955%	4,636	709
Total Restricted Federal Resources	<u>227,491</u>	<u>4.0647%</u>	<u>197,300</u>	<u>30,191</u>
Totals	<u>\$ 5,596,774</u>	<u>100.0000%</u>	<u>\$ 4,853,992</u>	<u>\$ 742,782</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2f

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Robert Waters</u>				
Resources:				
General Fund Contribution	\$ 13,076,308		\$ 10,439,065	\$ 2,637,243
General Fund Reserve for Encumbrances at June 30, 2023	1,318,934		1,318,934	-
	<u>14,395,242</u>		<u>11,757,999</u>	<u>2,637,243</u>
Combined General Fund and State Resources	<u>14,395,242</u>	<u>95.2299%</u>	<u>11,757,999</u>	<u>2,637,243</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	600,000	3.9589%	488,803	111,197
Title II - Part A: Supporting Effective Instruction	50,849	0.3363%	41,523	9,326
Title III - Part A: English Language Acquisition	46,293	0.3062%	37,806	8,487
Title III - Part A: Immigrant	8,522	0.0564%	6,964	1,558
Title IV - Part A: Student Support Academic Enrichment	16,979	0.1123%	13,866	3,113
Total Restricted Federal Resources	<u>722,643</u>	<u>4.7701%</u>	<u>588,962</u>	<u>133,681</u>
Totals	<u>\$ 15,117,885</u>	<u>100.0000%</u>	<u>\$ 12,346,961</u>	<u>\$ 2,770,924</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2g

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Jefferson</u>				
Resources:				
General Fund Contribution	\$ 6,245,700		\$ 5,185,572	\$ 1,060,128
General Fund Reserve for Encumbrances at June 30, 2023	197,077		197,077	-
	<u>6,442,777</u>		<u>5,382,649</u>	<u>1,060,128</u>
Combined General Fund and State Resources	<u>6,442,777</u>	<u>98.1649%</u>	<u>5,382,649</u>	<u>1,060,128</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	100,000	1.5238%	83,555	16,445
Title II - Part A: Suppoting Effective Instruction	8,475	0.1291%	7,079	1,396
Title III - Part A: English Language Acquisition	7,715	0.1175%	6,443	1,272
Title III - Part A: Immigrant	1,420	0.0216%	1,184	236
Title IV - Part A: Student Support Academic Enrichment	2,830	0.0431%	2,363	467
Total Restricted Federal Resources	<u>120,440</u>	<u>1.8351%</u>	<u>100,624</u>	<u>19,816</u>
Totals	<u>\$ 6,563,217</u>	<u>100.0000%</u>	<u>\$ 5,483,273</u>	<u>\$ 1,079,944</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2h

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Washington</u>				
Resources:				
General Fund Contribution	\$ 9,910,645		\$ 7,985,597	\$ 1,925,048
General Fund Reserve for Encumbrances at June 30, 2023	448,221		448,221	-
	<u>10,358,866</u>		<u>8,433,818</u>	<u>1,925,048</u>
Combined General Fund and State Resources	<u>10,358,866</u>	<u>93.9392%</u>	<u>8,433,818</u>	<u>1,925,048</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	554,911	5.0321%	451,780	103,131
Title II - Part A: Suppoting Effective Instruction	47,028	0.4265%	38,291	8,737
Title III - Part A: English Language Acquisition	42,814	0.3883%	34,861	7,953
Title III - Part A: Immigrant	7,882	0.0715%	6,419	1,463
Title IV - Part A: Student Support Academic Enrichment	15,703	0.1424%	12,785	2,918
Total Restricted Federal Resources	<u>668,338</u>	<u>6.0608%</u>	<u>544,136</u>	<u>124,202</u>
Totals	<u>\$ 11,027,204</u>	<u>100.0000%</u>	<u>\$ 8,977,954</u>	<u>\$ 2,049,250</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2i

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Roosevelt</u>				
Resources:				
General Fund Contribution	\$ 10,938,214		\$ 8,971,433	\$ 1,966,781
General Fund Reserve for Encumbrances at June 30, 2023	760,373		760,373	-
	<u>11,698,587</u>		<u>9,731,806</u>	<u>1,966,781</u>
Combined General Fund and State Resources	<u>11,698,587</u>	<u>94.3735%</u>	<u>9,731,806</u>	<u>1,966,781</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	579,090	4.6716%	481,737	97,353
Title II - Part A: Supporting Effective Instruction	49,077	0.3959%	40,825	8,252
Title III - Part A: English Language Acquisition	44,680	0.3604%	37,164	7,516
Title III - Part A: Immigrant	8,225	0.0664%	6,847	1,378
Title IV - Part A: Student Support Academic Enrichment	16,388	0.1322%	13,632	2,756
Total Restricted Federal Resources	<u>697,460</u>	<u>5.6265%</u>	<u>580,205</u>	<u>117,255</u>
Totals	<u>\$ 12,396,047</u>	<u>100.0000%</u>	<u>\$ 10,312,011</u>	<u>\$ 2,084,036</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2j

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Jose Marti STEM Academy</u>				
Resources:				
General Fund Contribution	\$ 10,200,652		\$ 9,776,672	\$ 423,980
General Fund Reserve for Encumbrances at June 30, 2023	144,523		144,523	-
	<u>10,345,175</u>		<u>9,921,195</u>	<u>423,980</u>
Combined General Fund and State Resources	<u>10,345,175</u>	<u>96.4508%</u>	<u>9,921,195</u>	<u>423,980</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	317,000	2.9452%	302,952	14,048
Title II - Part A: Suppoting Effective Instruction	26,865	0.2504%	25,757	1,108
Title III - Part A: English Language Acquisition	24,458	0.2280%	23,453	1,005
Title III - Part A: Immigrant	4,502	0.0420%	4,320	182
Title IV - Part A: Student Support Academic Enrichment	8,971	0.0836%	8,599	372
Total Restricted Federal Resources	<u>381,796</u>	<u>3.5492%</u>	<u>365,081</u>	<u>16,715</u>
Totals	<u>\$ 10,726,971</u>	<u>100.0000%</u>	<u>\$ 10,286,276</u>	<u>\$ 440,695</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2k

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Veteran's Memorial School</u>				
Resources:				
General Fund Contribution	\$ 7,290,761		\$ 5,864,599	\$ 1,426,162
General Fund Reserve for Encumbrances at June 30, 2023	597,579		597,579	-
	<u>7,888,340</u>		<u>6,462,178</u>	<u>1,426,162</u>
Combined General Fund and State Resources	<u>7,888,340</u>	<u>96.3233%</u>	<u>6,462,178</u>	<u>1,426,162</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	250,000	3.0527%	204,801	45,199
Title II - Part A: Supporting Effective Instruction	21,187	0.2587%	17,356	3,831
Title III - Part A: English Language Acquisition	19,289	0.2355%	15,799	3,490
Title III - Part A: Immigrant	3,551	0.0434%	2,912	639
Title IV - Part A: Student Support Academic Enrichment	7,075	0.0864%	5,796	1,279
Total Restricted Federal Resources	<u>301,102</u>	<u>3.6767%</u>	<u>246,664</u>	<u>54,438</u>
Totals	<u>\$ 8,189,442</u>	<u>100.0000%</u>	<u>\$ 6,708,842</u>	<u>\$ 1,480,600</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-21

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union City Early Childhood</u>				
Resources:				
General Fund Contribution	\$ 4,978,770		\$ 4,151,811	\$ 826,959
General Fund Reserve for Encumbrances at June 30, 2023	440,783		440,783	-
	<u>5,419,553</u>		<u>4,592,594</u>	<u>826,959</u>
Combined General Fund and State Resources	<u>5,419,553</u>	<u>98.1560%</u>	<u>4,592,594</u>	<u>826,959</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	85,000	1.5292%	71,549	13,451
Title II - Part A: Suppoting Effective Instruction	7,204	0.1305%	6,106	1,098
Title III - Part A: English Language Acquisition	6,558	0.1188%	5,558	1,000
Title III - Part A: Immigrant	1,207	0.0219%	1,025	182
Title IV - Part A: Student Support Academic Enrichment	2,405	0.0436%	2,040	365
Total Restricted Federal Resources	<u>102,374</u>	<u>1.8440%</u>	<u>86,278</u>	<u>16,096</u>
Totals	<u>\$ 5,521,927</u>	<u>100.0000%</u>	<u>\$ 4,678,872</u>	<u>\$ 843,055</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2m

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Union City High School</u>				
Resources:				
General Fund Contribution	\$ 32,118,816		\$ 30,491,631	\$ 1,627,185
General Fund Reserve for Encumbrances at June 30, 2023	1,133,882		1,133,882	-
	<u>33,252,698</u>		<u>31,625,513</u>	<u>1,627,185</u>
Combined General Fund and State Resources	<u>33,252,698</u>	<u>93.6283%</u>	<u>31,625,513</u>	<u>1,627,185</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	1,878,908	5.2903%	1,786,943	91,965
Title II - Part A: Suppoting Effective Instruction	159,235	0.4484%	151,459	7,776
Title III - Part A: English Language Acquisition	144,967	0.4082%	137,881	7,086
Title III - Part A: Immigrant	26,687	0.0751%	25,367	1,320
Title IV - Part A: Student Support Academic Enrichment	53,172	0.1497%	50,565	2,607
Total Restricted Federal Resources	<u>2,262,969</u>	<u>6.3717%</u>	<u>2,152,215</u>	<u>110,754</u>
Totals	<u>\$ 35,515,667</u>	<u>100.0000%</u>	<u>\$ 33,777,728</u>	<u>\$ 1,737,939</u>

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-2n

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
<u>School: Colin Powell School</u>				
Resources:				
General Fund Contribution	\$ 10,381,290		\$ 9,036,591	\$ 1,344,699
General Fund Reserve for Encumbrances at June 30, 2023	359,424		359,424	-
	<u>10,740,714</u>		<u>9,396,015</u>	<u>1,344,699</u>
Combined General Fund and State Resources	<u>10,740,714</u>	<u>98.6077%</u>	<u>9,396,015</u>	<u>1,344,699</u>
Restricted Federal Resources:				
Elementary and Secondary Education Act (ESEA):				
Title I, Part A: Basic	125,000	1.1577%	110,314	14,686
Title II - Part A: Supporting Effective Instruction	10,594	0.0973%	9,271	1,323
Title III - Part A: English Language Acquisition	9,644	0.0885%	8,433	1,211
Title III - Part A: Immigrant	1,775	0.0163%	1,553	222
Title IV - Part A: Student Support Academic Enrichment	3,537	0.0325%	3,097	440
Total Restricted Federal Resources	<u>150,550</u>	<u>1.3923%</u>	<u>132,668</u>	<u>17,882</u>
Totals	<u>\$ 10,891,264</u>	<u>100.0000%</u>	<u>\$ 9,528,683</u>	<u>\$ 1,362,581</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 4,981,040	\$ 70,508	\$ 5,051,548	\$ 4,326,779	\$ 724,769
Grades 1-5	23,415,557	(403,994)	23,011,563	17,512,078	5,499,485
Grades 6-8	13,469,674	63,339	13,533,013	10,446,825	3,086,188
Grades 9-12	18,526,069	(591,174)	17,934,895	17,457,420	477,475
Other salaries for instruction:					
Preschool/kindergarten	614,810	(53,182)	561,628	561,627	1
Total regular programs - instruction	61,007,150	(914,503)	60,092,647	50,304,729	9,787,918
Regular programs - undistributed instruction:					
Other salaries for instruction	3,271,547	(99,780)	3,171,767	2,968,141	203,626
Purchased professional - educational services	92,604	-	92,604	42,678	49,926
Other purchased services (400-500 series)	52,314	-	52,314	30,132	22,182
General supplies	8,042,490	20,000	8,062,490	5,048,538	3,013,952
Textbooks	105,206	(20,000)	85,206	45,173	40,033
Other objects	43,021	-	43,021	25,115	17,906
Total regular programs - undistributed instruction	11,607,182	(99,780)	11,507,402	8,159,777	3,347,625
Total regular programs	72,614,332	(1,014,283)	71,600,049	58,464,506	13,135,543
Special education:					
Cognitive - moderate:					
Salaries of teachers	211,650	(68,017)	143,633	123,800	19,833
General supplies	17,324	-	17,324	5,356	11,968
Total cognitive - moderate	228,974	(68,017)	160,957	129,156	31,801
Learning/language disabilities:					
Salaries of teachers	3,208,381	258,125	3,466,506	3,071,371	395,135
Other salaries for instruction	505,908	-	505,908	505,908	-
Other purchased services (400-500 series)	1,000	-	1,000	1,000	-
General supplies	47,052	-	47,052	23,720	23,332
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	3,765,069	258,125	4,023,194	3,601,999	421,195
Multiple disabilities:					
Salaries of teachers	950,968	-	950,968	654,983	295,985
Other salaries for instruction	211,355	-	211,355	192,735	18,620
General supplies	19,249	-	19,249	11,108	8,141
Total multiple disabilities	1,181,572	-	1,181,572	858,826	322,746
Resource room/resource center:					
Salaries of teachers	7,710,730	(323,071)	7,387,659	6,379,346	1,008,313
Purchased professional - educational services	3,600	-	3,600	-	3,600
Other purchased services (400-500 series)	6,723	-	6,723	3,123	3,600
General supplies	97,754	-	97,754	53,847	43,907
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	7,821,535	(323,071)	7,498,464	6,436,316	1,062,148
Autism:					
Salaries of teachers	522,543	-	522,543	522,543	-
Supplies and materials	10,026	-	10,026	5,773	4,253
General supplies	22,087	-	22,087	18,560	3,527
Total autism	554,656	-	554,656	546,876	7,780
Total special education - instruction	13,551,806	(132,963)	13,418,843	11,573,173	1,845,670

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Bilingual education:					
Salaries of teachers	\$ 7,803,340	\$ (229,950)	\$ 7,573,390	\$ 6,655,213	\$ 918,177
Other salaries for instruction	217,930	-	217,930	217,930	-
Purchased professional - technical services	3,104	-	3,104	3,104	-
General supplies	291,150	-	291,150	227,158	63,992
Textbooks	7,919	-	7,919	3,266	4,653
Other objects	5,312	-	5,312	5,312	-
Total bilingual education	8,328,755	(229,950)	8,098,805	7,111,983	986,822
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	61,514	-	61,514	17,659	43,855
Other purchase services (300-500 series)	72,642	-	72,642	41,984	30,658
Supplies and materials	5,064	-	5,064	3,000	2,064
School-sponsored athletics:					
Salaries	4,400	-	4,400	-	4,400
Purchased services (300-500 series)	51,560	-	51,560	51,560	-
Supplies and materials	141,291	-	141,291	115,973	25,318
Before/after school programs:					
Salaries of teachers	1,082,093	(246,671)	835,422	390,453	444,969
Other salaries for instruction	805,893	422,988	1,228,881	1,092,494	136,387
Student assistants video productions	-	67,473	67,473	67,473	-
Purchased professional and technical services	3,187	-	3,187	239	2,948
Other supplemental/at-risk programs:					
Salaries of teachers	648,681	171,571	820,252	794,714	25,538
Other special schools:					
General Supplies	2,180	-	2,180	1,863	317
Total other instructional	2,878,505	415,361	3,293,866	2,577,412	716,454
Total - instruction	97,373,398	(961,835)	96,411,563	79,727,074	16,684,489
Attendance and social work services:					
Salaries	1,653,201	205,241	1,858,442	1,669,977	188,465
Salary drop out prevention officer	2,920,333	(829)	2,919,504	901,459	2,018,045
Salaries of family support team	823,008	20,388	843,396	693,110	150,286
Family/parent liaison salary	1,207,099	75,061	1,282,160	1,192,079	90,081
Purchase professional & technical services	22,433	-	22,433	9,456	12,977
Other purchased services (400-500 series)	360	-	360	-	360
Supplies and materials	27,824	-	27,824	19,724	8,100
General supplies	8,646	-	8,646	4,375	4,271
Other objects	21,125	-	21,125	15,079	6,046
Total attendance and social work services	6,684,029	299,861	6,983,890	4,505,259	2,478,631
Health services:					
Salaries	2,205,778	259,741	2,465,519	2,260,391	205,128
Family/parent liaison salary	356,346	-	356,346	245,746	110,600
Salaries of social services coordinators	736,806	(94,279)	642,527	642,084	443
Purchased professional and technical services	221,597	(8,752)	212,845	-	212,845
Other purchased services (400-500 series)	6,000	-	6,000	-	6,000
Supplies and materials	30,703	-	30,703	18,221	12,482
Total health services	3,557,230	156,710	3,713,940	3,166,442	547,498
Other support services - students-regular:					
Salaries of other professional staff	1,999,098	103,454	2,102,552	1,894,553	207,999
Salaries of secretarial and clerical assistants	1,060,813	-	1,060,813	841,170	219,643
Purchased professional - educational services	36,448	-	36,448	22,181	14,267
Other purchased services (400-500 series)	300	-	300	253	47
Supplies and materials	26,000	-	26,000	-	26,000
Total other support services - students-regular	3,122,659	103,454	3,226,113	2,758,157	467,956

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Improvement of instructional services:					
Salaries of other professional staff	\$ 212,654	\$ -	\$ 212,654	\$ 78,948	\$ 133,706
Salaries of secretarial and clerical assistants	773,389	67,240	840,629	836,669	3,960
Purchased professional - educational services	33,000	-	33,000	13,845	19,155
Other purchased services (400-500 series)	55,604	-	55,604	34,891	20,713
Supplies and materials	252,672	-	252,672	198,787	53,885
Other objects	2,685	-	2,685	2,295	390
Total improvement of instructional services	1,330,004	67,240	1,397,244	1,165,435	231,809
Educational media services/school library:					
Salaries	646,581	15,047	661,628	661,402	226
Other purchased services (400-500 series)	13,900	-	13,900	11,845	2,055
Supplies and materials	630,237	-	630,237	567,877	62,360
Total educational media services/school library	1,290,718	15,047	1,305,765	1,241,124	64,641
Instruction staff training services:					
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Other purchased services (400-500 series)	2,000	-	2,000	-	2,000
Total instruction staff training services	3,600	-	3,600	-	3,600
Support services - school administration:					
Salaries of principals/assistant principals	4,905,288	(61,656)	4,843,632	4,774,932	68,700
Salaries of secretarial and clerical assistants	3,209,129	96,357	3,305,486	3,150,955	154,531
Other professional and technical services	37,474	-	37,474	31,449	6,025
Other purchased services (400-500 series)	8,138	-	8,138	1,380	6,758
Supplies and materials	468,834	-	468,834	354,313	114,521
Other objects	142,967	-	142,967	108,320	34,647
Total support services - school administration	8,771,830	34,701	8,806,531	8,421,349	385,182
Security:					
Salaries	7,436,431	284,822	7,721,253	7,637,404	83,849
General supplies	1,800	-	1,800	-	1,800
Total security	7,438,231	284,822	7,723,053	7,637,404	85,649
Student transportation services:					
Contracted services - (other than between home and school) - vendors	1,600	-	1,600	500	1,100
Total student transportation services	1,600	-	1,600	500	1,100
Unallocated employee benefits:					
Health benefits	37,707,058	-	37,707,058	37,696,729	10,329
Total unallocated employee benefits	37,707,058	-	37,707,058	37,696,729	10,329
Total undistributed expenditures	69,906,959	961,835	70,868,794	66,592,399	4,276,395
Total expenditures	167,280,357	-	167,280,357	146,319,473	20,960,884
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	160,071,675	-	160,071,675	139,844,046	20,227,629
Total other financing sources	160,071,675	-	160,071,675	139,844,046	20,227,629
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,208,682)	-	(7,208,682)	(6,475,427)	(733,255)
Fund balances, July 1	7,208,682	-	7,208,682	7,208,682	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 733,255	\$ (733,255)

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union Hill Middle School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,432,475	\$ -	\$ 4,432,475	\$ 3,241,995	\$ 1,190,480
Total regular programs - instruction	4,432,475	-	4,432,475	3,241,995	1,190,480
Regular programs - undistributed instruction:					
Purchased professional - educational services	4,842	-	4,842	842	4,000
General supplies	297,101	-	297,101	70,221	226,880
Textbooks	5,000	-	5,000	-	5,000
Total regular programs - undistributed instruction	306,943	-	306,943	71,063	235,880
Total regular programs	4,739,418	-	4,739,418	3,313,058	1,426,360
Special education:					
Cognitive - moderate:					
Salaries of teachers	123,800	-	123,800	123,800	-
General supplies	13,324	-	13,324	5,356	7,968
Total cognitive - moderate	137,124	-	137,124	129,156	7,968
Learning/language disabilities:					
Salaries of teachers	786,763	-	786,763	710,927	75,836
General supplies	25,890	-	25,890	10,689	15,201
Total learning/language disabilities	812,653	-	812,653	721,616	91,037
Resource room/resource center:					
Salaries of teachers	554,750	(40,261)	514,489	307,950	206,539
General supplies	8,491	-	8,491	4,137	4,354
Total resource room/resource center	563,241	(40,261)	522,980	312,087	210,893
Autism:					
Salaries of teachers	116,025	-	116,025	116,025	-
Supplies and materials	10,026	-	10,026	5,773	4,253
Total autism	126,051	-	126,051	121,798	4,253
Total special education - instruction	1,639,069	(40,261)	1,598,808	1,284,657	314,151
Bilingual education:					
Salaries of teachers	413,330	30,960	444,290	444,290	-
General supplies	50,960	-	50,960	30,749	20,211
Total bilingual education	464,290	30,960	495,250	475,039	20,211
Other instructional:					
School-sponsored athletics:					
Supplies and materials	1,343	-	1,343	187	1,156
Before/after school programs:					
Salaries of teachers	80,387	-	80,387	22,416	57,971
Other salaries for instruction	53,448	-	53,448	40,391	13,057
Total other instructional	135,178	-	135,178	62,994	72,184
Total - instruction	6,977,955	(9,301)	6,968,654	5,135,748	1,832,906
Attendance and social work services:					
Salary drop out prevention officer	398,093	-	398,093	208,126	189,967
Supplies and materials	500	-	500	-	500
Total attendance and social work services	398,593	-	398,593	208,126	190,467
Health services:					
Salaries	164,821	-	164,821	94,253	70,568
Family/parent liaison salary	356,346	-	356,346	245,746	110,600
Supplies and materials	2,000	-	2,000	1,689	311
Total health services	523,167	-	523,167	341,688	181,479

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union Hill Middle School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 260,315	\$ -	\$ 260,315	\$ 236,727	\$ 23,588
Salaries of secretarial and clerical assistants	182,581	-	182,581	63,714	118,867
Supplies and materials	1,000	-	1,000	-	1,000
Total other support services - students-regular	443,896	-	443,896	300,441	143,455
Improvement of instructional services:					
Purchased professional - educational services	1,000	-	1,000	-	1,000
Supplies and materials	107,904	-	107,904	79,230	28,674
Total improvement of instructional services	108,904	-	108,904	79,230	29,674
Educational media services/school library:					
Supplies and materials	52,034	-	52,034	47,682	4,352
Total educational media services/school library	52,034	-	52,034	47,682	4,352
Support services - school administration:					
Salaries of principals/assistant principals	455,291	9,107	464,398	463,108	1,290
Salaries of secretarial and clerical assistants	246,988	194	247,182	247,181	1
Other purchased services (400-500 series)	1,500	-	1,500	1,342	158
Supplies and materials	19,058	-	19,058	17,431	1,627
Total support services - school administration	722,837	9,301	732,138	729,062	3,076
Security:					
Salaries	531,140	-	531,140	525,435	5,705
Total security	531,140	-	531,140	525,435	5,705
Unallocated employee benefits:					
Health benefits	2,771,729	-	2,771,729	2,770,784	945
Total unallocated employee benefits	2,771,729	-	2,771,729	2,770,784	945
Total undistributed expenditures	5,552,300	9,301	5,561,601	5,002,448	559,153
Total expenditures	12,530,255	-	12,530,255	10,138,196	2,392,059
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	12,276,374	-	12,276,374	9,943,147	2,333,227
Total other financing sources	12,276,374	-	12,276,374	9,943,147	2,333,227
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(253,881)	-	(253,881)	(195,049)	(58,832)
Fund balances, July 1	253,881	-	253,881	253,881	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 58,832	\$ (58,832)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Emerson Middle School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 5,145,549	\$ (5,852)	\$ 5,139,697	\$ 4,252,761	\$ 886,936
Total regular programs - instruction	5,145,549	(5,852)	5,139,697	4,252,761	886,936
Regular programs - undistributed instruction:					
General supplies	346,167	20,000	366,167	181,434	184,733
Textbooks	59,116	(20,000)	39,116	9,094	30,022
Other objects	17,606	-	17,606	7,605	10,001
Total regular programs - undistributed instruction	422,889	-	422,889	198,133	224,756
Total regular programs	5,568,438	(5,852)	5,562,586	4,450,894	1,111,692
Special education:					
Learning/language disabilities:					
Salaries of teachers	535,160	72,845	608,005	607,570	435
General supplies	1,496	-	1,496	-	1,496
Textbooks	2,728	-	2,728	-	2,728
Total learning/language disabilities	539,384	72,845	612,229	607,570	4,659
Resource room/resource center:					
Salaries of teachers	699,300	4,600	703,900	703,900	-
General supplies	2,016	-	2,016	-	2,016
Textbooks	2,728	-	2,728	-	2,728
Total resource room/resource center	704,044	4,600	708,644	703,900	4,744
Total special education - instruction	1,243,428	77,445	1,320,873	1,311,470	9,403
Bilingual education:					
Salaries of teachers	653,540	(265,059)	388,481	310,790	77,691
General supplies	5,000	-	5,000	-	5,000
Textbooks	4,000	-	4,000	-	4,000
Total bilingual education	662,540	(265,059)	397,481	310,790	86,691
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	19,900	-	19,900	2,742	17,158
Other purchase services (300-500 series)	2,682	-	2,682	922	1,760
Supplies and materials	5,064	-	5,064	3,000	2,064
School-sponsored athletics:					
Salaries	4,400	-	4,400	-	4,400
Before/after school programs:					
Salaries of teachers	67,504	-	67,504	23,071	44,433
Other salaries for instruction	69,000	-	69,000	34,617	34,383
Total other instructional	168,550	-	168,550	64,352	104,198
Total - instruction	7,642,956	(193,466)	7,449,490	6,137,506	1,311,984
Attendance and social work services:					
Salaries	121,147	14,374	135,521	135,521	-
Salary drop out prevention officer	354,670	-	354,670	179,771	174,899
Purchase professional & technical services	1,600	-	1,600	726	874
General supplies	8,646	-	8,646	4,375	4,271
Other objects	20,885	-	20,885	15,079	5,806
Total attendance and social work services	506,948	14,374	521,322	335,472	185,850
Health services:					
Salaries	72,918	501	73,419	73,418	1
Supplies and materials	1,816	-	1,816	616	1,200
Total health services	74,734	501	75,235	74,034	1,201

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Emerson Middle School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 210,063	\$ 103,454	\$ 313,517	\$ 313,516	\$ 1
Salaries of secretarial and clerical assistants	400,235	-	400,235	316,500	83,735
Purchased professional - educational services	33,973	-	33,973	20,906	13,067
Total other support services - students-regular	644,271	103,454	747,725	650,922	96,803
Improvement of instructional services:					
Other purchased services (400-500 series)	46,032	-	46,032	26,222	19,810
Total improvement of instructional services	46,032	-	46,032	26,222	19,810
Educational media services/school library:					
Supplies and materials	41,863	-	41,863	37,994	3,869
Total educational media services/school library	41,863	-	41,863	37,994	3,869
Instruction staff training services:					
Other purchased professional services - educational	1,600	-	1,600	-	1,600
Total instruction staff training services	1,600	-	1,600	-	1,600
Support services - school administration:					
Salaries of principals/assistant principals	355,057	558	355,615	354,118	1,497
Salaries of secretarial and clerical assistants	266,799	-	266,799	221,863	44,936
Other professional and technical services	4,000	-	4,000	1,547	2,453
Supplies and materials	34,467	-	34,467	30,598	3,869
Total support services - school administration	660,323	558	660,881	608,126	52,755
Security:					
Salaries	384,663	74,579	459,242	459,242	-
General supplies	800	-	800	-	800
Total security	385,463	74,579	460,042	459,242	800
Unallocated employee benefits:					
Health benefits	2,846,822	-	2,846,822	2,845,877	945
Total unallocated employee benefits	2,846,822	-	2,846,822	2,845,877	945
Total undistributed expenditures	5,208,056	193,466	5,401,522	5,037,889	363,633
Total expenditures	12,851,012	-	12,851,012	11,175,395	1,675,617
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	12,497,612	-	12,497,612	10,902,828	1,594,784
Total other financing sources	12,497,612	-	12,497,612	10,902,828	1,594,784
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(353,400)	-	(353,400)	(272,567)	(80,833)
Fund balances, July 1	353,400	-	353,400	353,400	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 80,833	\$ (80,833)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Thomas A. Edison</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 464,540	\$ (5,274)	\$ 459,266	\$ 402,690	\$ 56,576
Grades 1-5	3,649,125	74,476	3,723,601	3,108,846	614,755
Grades 6-8	924,020	-	924,020	652,501	271,519
Total regular programs - instruction	5,037,685	69,202	5,106,887	4,164,037	942,850
Regular programs - undistributed instruction:					
Other salaries for instruction	550,314	-	550,314	498,813	51,501
General supplies	441,968	-	441,968	399,700	42,268
Total regular programs - undistributed instruction	992,282	-	992,282	898,513	93,769
Total regular programs	6,029,967	69,202	6,099,169	5,062,550	1,036,619
Special education:					
Learning/language disabilities:					
Salaries of teachers	577,853	(4,264)	573,589	399,998	173,591
General supplies	1,807	-	1,807	1,678	129
Total learning/language disabilities	579,660	(4,264)	575,396	401,676	173,720
Resource room/resource center:					
Salaries of teachers	1,174,040	(198,487)	975,553	975,553	-
General supplies	400	-	400	-	400
Total resource room/resource center	1,174,440	(198,487)	975,953	975,553	400
Total special education - instruction	1,754,100	(202,751)	1,551,349	1,377,229	174,120
Bilingual education:					
Salaries of teachers	515,025	60,479	575,504	574,993	511
General supplies	13,404	-	13,404	13,064	340
Total bilingual education	528,429	60,479	588,908	588,057	851
Other instructional:					
School-sponsored cocurricular activities:					
Other purchase services (300-500 series)	19,960	-	19,960	9,453	10,507
Before/after school programs:					
Salaries of teachers	91,232	(43,043)	48,189	31,535	16,654
Other salaries for instruction	51,947	43,043	94,990	94,990	-
Total other instructional	163,139	-	163,139	135,978	27,161
Total - instruction	8,475,635	(73,070)	8,402,565	7,163,814	1,238,751
Attendance and social work services:					
Salaries	147,665	71,769	219,434	218,719	715
Salary drop out prevention officer	137,436	-	137,436	-	137,436
Supplies and materials	9,721	-	9,721	5,421	4,300
Total attendance and social work services	294,822	71,769	366,591	224,140	142,451
Health services:					
Salaries	71,318	1,301	72,619	72,618	1
Supplies and materials	3,909	-	3,909	2,340	1,569
Total health services	75,227	1,301	76,528	74,958	1,570
Other support services - students-regular:					
Salaries of secretarial and clerical assistants	477,997	-	477,997	460,956	17,041
Total other support services - students-regular	477,997	-	477,997	460,956	17,041
Improvement of instructional services:					
Supplies and materials	15,000	-	15,000	1,700	13,300
Total improvement of instructional services	15,000	-	15,000	1,700	13,300

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Thomas A. Edison</u>					
Educational media services/school library:					
Salaries	\$ 197,822	\$ -	\$ 197,822	\$ 197,822	\$ -
Supplies and materials	43,709	-	43,709	39,960	3,749
Total educational media services/school library	241,531	-	241,531	237,782	3,749
Support services - school administration:					
Salaries of principals/assistant principals	340,702	-	340,702	339,121	1,581
Salaries of secretarial and clerical assistants	214,463	-	214,463	214,463	-
Supplies and materials	76,464	-	76,464	54,114	22,350
Total support services - school administration	631,629	-	631,629	607,698	23,931
Security:					
Salaries	581,480	-	581,480	539,819	41,661
Total security	581,480	-	581,480	539,819	41,661
Unallocated employee benefits:					
Health benefits	3,361,521	-	3,361,521	3,360,576	945
Total unallocated employee benefits	3,361,521	-	3,361,521	3,360,576	945
Total undistributed expenditures	5,679,207	73,070	5,752,277	5,507,629	244,648
Total expenditures	14,154,842	-	14,154,842	12,671,443	1,483,399
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	13,762,329	-	13,762,329	12,343,273	1,419,056
Total other financing sources	13,762,329	-	13,762,329	12,343,273	1,419,056
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(392,513)	-	(392,513)	(328,170)	(64,343)
Fund balances, July 1	392,513	-	392,513	392,513	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 64,343	\$ (64,343)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Sara M. Gilmore</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 1-5	\$ 1,755,005	\$ (258,385)	\$ 1,496,620	\$ 1,443,735	\$ 52,885
Grades 6-8	839,740	-	839,740	597,090	242,650
Total regular programs - instruction	2,594,745	(258,385)	2,336,360	2,040,825	295,535
Regular programs - undistributed instruction:					
Other salaries for instruction	99,850	-	99,850	72,376	27,474
Other purchased services (400-500 series)	42,380	-	42,380	26,603	15,777
General supplies	586,303	-	586,303	556,280	30,023
Total regular programs - undistributed instruction	728,533	-	728,533	655,259	73,274
Total regular programs	3,323,278	(258,385)	3,064,893	2,696,084	368,809
Special education:					
Resource room/resource center:					
Salaries of teachers	224,800	-	224,800	52,454	172,346
General supplies	2,000	-	2,000	-	2,000
Total resource room/resource center	226,800	-	226,800	52,454	174,346
Total special education - instruction	226,800	-	226,800	52,454	174,346
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,422	-	17,422	8,275	9,147
School-sponsored athletics:					
Supplies and materials	2,740	-	2,740	191	2,549
Before/after school programs:					
Salaries of teachers	72,224	-	72,224	24,416	47,808
Other salaries for instruction	50,964	-	50,964	41,115	9,849
Purchased professional and technical services	3,187	-	3,187	239	2,948
Total other instructional	146,537	-	146,537	74,236	72,301
Total - instruction	3,696,615	(258,385)	3,438,230	2,822,774	615,456
Attendance and social work services:					
Salaries	68,700	61,249	129,949	118,797	11,152
Salary drop out prevention officer	161,801	-	161,801	-	161,801
Salaries of family support team	197,605	-	197,605	197,605	-
Total attendance and social work services	428,106	61,249	489,355	316,402	172,953
Health services:					
Salaries	-	111,528	111,528	111,528	-
Supplies and materials	1,600	-	1,600	1,290	310
Total health services	1,600	111,528	113,128	112,818	310
Educational media services/school library:					
Salaries	71,737	-	71,737	71,737	-
Other purchased services (400-500 series)	7,400	-	7,400	6,845	555
Supplies and materials	40,956	-	40,956	36,255	4,701
Total educational media services/school library	120,093	-	120,093	114,837	5,256
Support services - school administration:					
Salaries of principals/assistant principals	355,057	-	355,057	352,766	2,291
Salaries of secretarial and clerical assistants	44,679	85,608	130,287	129,823	464
Supplies and materials	14,942	-	14,942	6,887	8,055
Total support services - school administration	414,678	85,608	500,286	489,476	10,810
Security:					
Salaries	466,319	-	466,319	454,551	11,768
Total security	466,319	-	466,319	454,551	11,768

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Sara M. Gilmore</u>					
Student transportation services:					
Contracted services -					
(other than between home and school) - vendors	\$ 1,600	\$ -	\$ 1,600	\$ 500	\$ 1,100
Total student transportation services	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>500</u>	<u>1,100</u>
Unallocated employee benefits:					
Health benefits	1,068,839	-	1,068,839	1,068,489	350
Total unallocated employee benefits	<u>1,068,839</u>	<u>-</u>	<u>1,068,839</u>	<u>1,068,489</u>	<u>350</u>
Total undistributed expenditures	<u>2,501,235</u>	<u>258,385</u>	<u>2,759,620</u>	<u>2,557,073</u>	<u>202,547</u>
Total expenditures	<u>6,197,850</u>	<u>-</u>	<u>6,197,850</u>	<u>5,379,847</u>	<u>818,003</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	5,651,068	-	5,651,068	4,873,462	777,606
Total other financing sources	<u>5,651,068</u>	<u>-</u>	<u>5,651,068</u>	<u>4,873,462</u>	<u>777,606</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(546,782)	-	(546,782)	(506,385)	(40,397)
Fund balances, July 1	546,782	-	546,782	546,782	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,397</u>	<u>\$ (40,397)</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Hudson</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 410,680	\$ -	\$ 410,680	\$ 189,280	\$ 221,400
Grades 1-5	1,123,920	(1,539)	1,122,381	772,595	349,786
Total regular programs - instruction	1,534,600	(1,539)	1,533,061	961,875	571,186
Regular programs - undistributed instruction:					
Other salaries for instruction	384,328	(80,209)	304,119	276,663	27,456
General supplies	336,473	-	336,473	263,336	73,137
Total regular programs - undistributed instruction	720,801	(80,209)	640,592	539,999	100,593
Total regular programs	2,255,401	(81,748)	2,173,653	1,501,874	671,779
Special education:					
Resource room/resource center:					
Salaries of teachers	144,125	-	144,125	144,125	-
General supplies	2,000	-	2,000	327	1,673
Total resource room/resource center	146,125	-	146,125	144,452	1,673
Total special education - instruction	146,125	-	146,125	144,452	1,673
Bilingual education:					
Salaries of teachers	134,240	-	134,240	134,240	-
General supplies	20,000	-	20,000	2,589	17,411
Total bilingual education	154,240	-	154,240	136,829	17,411
Other instructional:					
Before/after school programs:					
Salaries of teachers	63,008	(57,887)	5,121	-	5,121
Other salaries for instruction	25,000	57,887	82,887	82,887	-
Total other instructional	88,008	-	88,008	82,887	5,121
Total - instruction	2,643,774	(81,748)	2,562,026	1,866,042	695,984
Attendance and social work services:					
Salaries	297,341	34,332	331,673	330,240	1,433
Family/parent liaison salary	184,353	15,085	199,438	199,436	2
Total attendance and social work services	481,694	49,417	531,111	529,676	1,435
Health services:					
Salaries	89,028	-	89,028	89,028	-
Supplies and materials	2,000	-	2,000	-	2,000
Total health services	91,028	-	91,028	89,028	2,000
Educational media services/school library:					
Supplies and materials	43,314	-	43,314	35,681	7,633
Total educational media services/school library	43,314	-	43,314	35,681	7,633
Support services - school administration:					
Salaries of principals/assistant principals	304,622	-	304,622	303,041	1,581
Salaries of secretarial and clerical assistants	201,660	30,792	232,452	232,452	-
Supplies and materials	29,754	-	29,754	3,155	26,599
Other objects	7,200	-	7,200	-	7,200
Total support services - school administration	543,236	30,792	574,028	538,648	35,380
Security:					
Salaries	355,551	1,539	357,090	357,090	-
Total security	355,551	1,539	357,090	357,090	-

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Hudson</u>					
Unallocated employee benefits:					
Health benefits	\$ 1,438,177	\$ -	\$ 1,438,177	\$ 1,437,827	\$ 350
Total unallocated employee benefits	<u>1,438,177</u>	<u>-</u>	<u>1,438,177</u>	<u>1,437,827</u>	<u>350</u>
Total undistributed expenditures	<u>2,953,000</u>	<u>81,748</u>	<u>3,034,748</u>	<u>2,987,950</u>	<u>46,798</u>
Total expenditures	<u>5,596,774</u>	<u>-</u>	<u>5,596,774</u>	<u>4,853,992</u>	<u>742,782</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	<u>5,335,464</u>	<u>-</u>	<u>5,335,464</u>	<u>4,640,416</u>	<u>695,048</u>
Total other financing sources	<u>5,335,464</u>	<u>-</u>	<u>5,335,464</u>	<u>4,640,416</u>	<u>695,048</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(261,310)	-	(261,310)	(213,576)	(47,734)
Fund balances, July 1	<u>261,310</u>	<u>-</u>	<u>261,310</u>	<u>261,310</u>	<u>-</u>
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,734</u>	<u>\$ (47,734)</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Waters</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 533,550	\$ (75,284)	\$ 458,266	\$ 457,482	\$ 784
Grades 1-5	3,441,445	(41,486)	3,399,959	2,254,962	1,144,997
Grades 6-8	1,118,820	69,191	1,188,011	1,064,610	123,401
Total regular programs - instruction	5,093,815	(47,579)	5,046,236	3,777,054	1,269,182
Regular programs - undistributed instruction:					
Other salaries for instruction	546,492	27,088	573,580	573,577	3
General supplies	1,474,550	-	1,474,550	345,776	1,128,774
Total regular programs - undistributed instruction	2,021,042	27,088	2,048,130	919,353	1,128,777
Total regular programs	7,114,857	(20,491)	7,094,366	4,696,407	2,397,959
Special education:					
Learning/language disabilities:					
Salaries of teachers	593,565	36,642	630,207	629,899	308
Other salaries for instruction	213,858	-	213,858	213,858	-
General supplies	3,359	-	3,359	3,018	341
Total learning/language disabilities	810,782	36,642	847,424	846,775	649
Resource room/resource center:					
Salaries of teachers	479,300	-	479,300	479,300	-
General supplies	5,258	-	5,258	5,258	-
Total resource room/resource center	484,558	-	484,558	484,558	-
Autism:					
Salaries of teachers	180,768	-	180,768	180,768	-
General supplies	12,943	-	12,943	11,729	1,214
Total autism	193,711	-	193,711	192,497	1,214
Total special education - instruction	1,489,051	36,642	1,525,693	1,523,830	1,863
Bilingual education:					
Salaries of teachers	848,040	-	848,040	705,381	142,659
General supplies	22,535	-	22,535	22,478	57
Total bilingual education	870,575	-	870,575	727,859	142,716
Other instructional:					
Before/after school programs:					
Salaries of teachers	63,008	-	63,008	10,280	52,728
Other salaries for instruction	60,500	-	60,500	51,692	8,808
Total other instructional	123,508	-	123,508	61,972	61,536
Total - instruction	9,597,991	16,151	9,614,142	7,010,068	2,604,074
Attendance and social work services:					
Salaries	89,128	-	89,128	80,215	8,913
Salary drop out prevention officer	145,906	(4)	145,902	16,404	129,498
Salaries of family support team	82,582	20,388	102,970	102,970	-
Family/parent liaison salary	105,270	-	105,270	102,528	2,742
Total attendance and social work services	422,886	20,384	443,270	302,117	141,153
Health services:					
Salaries of social services coordinators	369,243	(94,279)	274,964	274,964	-
Supplies and materials	1,760	-	1,760	1,347	413
Total health services	371,003	(94,279)	276,724	276,311	413
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	105,027	21,065	126,092	126,090	2
Purchased professional - educational services	20,000	-	20,000	1,845	18,155
Total improvement of instructional services	125,027	21,065	146,092	127,935	18,157

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Waters</u>					
Educational media services/school library:					
Salaries	\$ 66,275	\$ 1,489	\$ 67,764	\$ 67,762	\$ 2
Supplies and materials	35,714	-	35,714	32,082	3,632
Total educational media services/school library	101,989	1,489	103,478	99,844	3,634
Support services - school administration:					
Salaries of principals/assistant principals	356,597	-	356,597	354,297	2,300
Salaries of secretarial and clerical assistants	367,888	16,236	384,124	384,123	1
Supplies and materials	10,417	-	10,417	10,074	343
Total support services - school administration	734,902	16,236	751,138	748,494	2,644
Security:					
Salaries	419,164	18,954	438,118	438,117	1
Total security	419,164	18,954	438,118	438,117	1
Unallocated employee benefits:					
Health benefits	3,344,923	-	3,344,923	3,344,075	848
Total unallocated employee benefits	3,344,923	-	3,344,923	3,344,075	848
Total undistributed expenditures	5,519,894	(16,151)	5,503,743	5,336,893	166,850
Total expenditures	15,117,885	-	15,117,885	12,346,961	2,770,924
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	13,798,951	-	13,798,951	11,077,166	2,721,785
Total other financing sources	13,798,951	-	13,798,951	11,077,166	2,721,785
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,318,934)	-	(1,318,934)	(1,269,795)	(49,139)
Fund balances, July 1	1,318,934	-	1,318,934	1,318,934	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 49,139	\$ (49,139)

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jefferson</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 454,440	\$ -	\$ 454,440	\$ 432,643	\$ 21,797
Grades 1-5	1,103,920	(100,512)	1,003,408	653,670	349,738
Total regular programs - instruction	1,558,360	(100,512)	1,457,848	1,086,313	371,535
Regular programs - undistributed instruction:					
Other salaries for instruction	180,978	28,599	209,577	209,577	-
General supplies	221,719	-	221,719	216,913	4,806
Total regular programs - undistributed instruction	402,697	28,599	431,296	426,490	4,806
Total regular programs	1,961,057	(71,913)	1,889,144	1,512,803	376,341
Special education:					
Learning/language disabilities:					
Salaries of teachers	-	89,751	89,751	89,751	-
Other salaries for instruction	128,800	-	128,800	128,800	-
General supplies	3,000	-	3,000	3,000	-
Total learning/language disabilities	131,800	89,751	221,551	221,551	-
Resource room/resource center:					
Salaries of teachers	281,840	-	281,840	169,140	112,700
General supplies	2,000	-	2,000	2,000	-
Total resource room/resource center	283,840	-	283,840	171,140	112,700
Total special education - instruction	415,640	89,751	505,391	392,691	112,700
Bilingual education:					
Salaries of teachers	433,065	-	433,065	396,220	36,845
Purchased professional - technical services	3,104	-	3,104	3,104	-
General supplies	5,041	-	5,041	5,000	41
Total bilingual education	441,210	-	441,210	404,324	36,886
Other instructional:					
Before/after school programs:					
Salaries of teachers	68,544	(40,722)	27,822	1,505	26,317
Other salaries for instruction	103,170	33,522	136,692	117,252	19,440
Other supplemental/at-risk programs:					
Salaries of teachers	-	7,200	7,200	3,111	4,089
Total other instructional	171,714	-	171,714	121,868	49,846
Total - instruction	2,989,621	17,838	3,007,459	2,431,686	575,773
Attendance and social work services:					
Salary drop out prevention officer	153,689	-	153,689	-	153,689
Salaries of family support team	364,317	-	364,317	246,370	117,947
Total attendance and social work services	518,006	-	518,006	246,370	271,636
Health services:					
Salaries	301,034	(17,838)	283,196	154,227	128,969
Total health services	301,034	(17,838)	283,196	154,227	128,969
Educational media services/school library:					
Supplies and materials	41,863	-	41,863	37,994	3,869
Total educational media services/school library	41,863	-	41,863	37,994	3,869
Support services - school administration:					
Salaries of principals/assistant principals	181,700	-	181,700	181,204	496
Salaries of secretarial and clerical assistants	446,782	-	446,782	376,831	69,951
Other professional and technical services	31,474	-	31,474	29,902	1,572
Other purchased services (400-500 series)	1,038	-	1,038	38	1,000
Supplies and materials	33,791	-	33,791	29,739	4,052
Total support services - school administration	694,785	-	694,785	617,714	77,071

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jefferson</u>					
Security:					
Salaries	\$ 299,645	\$ -	\$ 299,645	\$ 277,369	\$ 22,276
Total security	299,645	-	299,645	277,369	22,276
Unallocated employee benefits:					
Health benefits	1,718,263	-	1,718,263	1,717,913	350
Total unallocated employee benefits	1,718,263	-	1,718,263	1,717,913	350
Total undistributed expenditures	3,573,596	(17,838)	3,555,758	3,051,587	504,171
Total expenditures	6,563,217	-	6,563,217	5,483,273	1,079,944
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	6,366,140	-	6,366,140	5,296,277	1,069,863
Total other financing sources	6,366,140	-	6,366,140	5,296,277	1,069,863
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(197,077)	-	(197,077)	(186,996)	(10,081)
Fund balances, July 1	197,077	-	197,077	197,077	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 10,081	\$ (10,081)

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Washington</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 421,990	\$ -	\$ 421,990	\$ 234,980	\$ 187,010
Grades 1-5	3,530,728	(57,261)	3,473,467	2,314,466	1,159,001
Grades 6-8	315,700	-	315,700	313,048	2,652
Total regular programs - instruction	4,268,418	(57,261)	4,211,157	2,862,494	1,348,663
Regular programs - undistributed instruction:					
Other salaries for instruction	300,595	(18,208)	282,387	281,981	406
General supplies	561,362	-	561,362	198,024	363,338
Textbooks	5,000	-	5,000	-	5,000
Total regular programs - undistributed instruction	866,957	(18,208)	848,749	480,005	368,744
Total regular programs	5,135,375	(75,469)	5,059,906	3,342,499	1,717,407
Special education:					
Learning/language disabilities:					
Salaries of teachers	63,640	-	63,640	63,640	-
General supplies	4,000	-	4,000	1,836	2,164
Total learning/language disabilities	67,640	-	67,640	65,476	2,164
Resource room/resource center:					
Salaries of teachers	262,926	34,219	297,145	297,144	1
General supplies	2,450	-	2,450	2,333	117
Total resource room/resource center	265,376	34,219	299,595	299,477	118
Total special education - instruction	333,016	34,219	367,235	364,953	2,282
Bilingual education:					
Salaries of teachers	961,280	34,845	996,125	872,725	123,400
Other salaries for instruction	53,680	-	53,680	53,680	-
General supplies	5,865	-	5,865	5,067	798
Total bilingual education	1,020,825	34,845	1,055,670	931,472	124,198
Other instructional:					
School-sponsored athletics:					
Supplies and materials	4,000	-	4,000	-	4,000
Before/after school programs:					
Salaries of teachers	77,504	(20,183)	57,321	2,742	54,579
Other salaries for instruction	60,644	20,183	80,827	73,863	6,964
Total other instructional	142,148	-	142,148	76,605	65,543
Total - instruction	6,631,364	(6,405)	6,624,959	4,715,529	1,909,430
Attendance and social work services:					
Salary drop out prevention officer	111,586	-	111,586	-	111,586
Family/parent liaison salary	200,714	30,363	231,077	231,076	1
Total attendance and social work services	312,300	30,363	342,663	231,076	111,587
Health services:					
Salaries	82,268	-	82,268	82,268	-
Supplies and materials	2,000	-	2,000	-	2,000
Total health services	84,268	-	84,268	82,268	2,000
Educational media services/school library:					
Supplies and materials	40,082	-	40,082	36,282	3,800
Total educational media services/school library	40,082	-	40,082	36,282	3,800
Support services - school administration:					
Salaries of principals/assistant principals	346,477	-	346,477	345,538	939
Salaries of secretarial and clerical assistants	464,788	-	464,788	453,978	10,810
Supplies and materials	38,170	-	38,170	27,890	10,280
Total support services - school administration	849,435	-	849,435	827,406	22,029

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Washington</u>					
Security:					
Salaries	\$ 614,008	\$ (23,958)	\$ 590,050	\$ 590,050	\$ -
Total security	<u>614,008</u>	<u>(23,958)</u>	<u>590,050</u>	<u>590,050</u>	<u>-</u>
Unallocated employee benefits:					
Health benefits	2,495,747	-	2,495,747	2,495,343	404
Total unallocated employee benefits	<u>2,495,747</u>	<u>-</u>	<u>2,495,747</u>	<u>2,495,343</u>	<u>404</u>
Total undistributed expenditures	<u>4,395,840</u>	<u>6,405</u>	<u>4,402,245</u>	<u>4,262,425</u>	<u>139,820</u>
Total expenditures	<u>11,027,204</u>	<u>-</u>	<u>11,027,204</u>	<u>8,977,954</u>	<u>2,049,250</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	10,578,983	-	10,578,983	8,585,541	1,993,442
Total other financing sources	<u>10,578,983</u>	<u>-</u>	<u>10,578,983</u>	<u>8,585,541</u>	<u>1,993,442</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(448,221)	-	(448,221)	(392,413)	(55,808)
Fund balances, July 1	448,221	-	448,221	448,221	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,808</u>	<u>\$ (55,808)</u>

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3i

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Roosevelt</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 668,165	\$ 27,131	\$ 695,296	\$ 581,495	\$ 113,801
Grades 1-5	2,989,165	-	2,989,165	2,372,066	617,099
Grades 6-8	693,370	-	693,370	324,820	368,550
Total regular programs - instruction	4,350,700	27,131	4,377,831	3,278,381	1,099,450
Regular programs - undistributed instruction:					
Other salaries for instruction	396,181	-	396,181	299,850	96,331
General supplies	876,731	-	876,731	835,650	41,081
Total regular programs - undistributed instruction	1,272,912	-	1,272,912	1,135,500	137,412
Total regular programs	5,623,612	27,131	5,650,743	4,413,881	1,236,862
Special education:					
Cognitive - moderate:					
Salaries of teachers	87,850	(68,017)	19,833	-	19,833
General supplies	4,000	-	4,000	-	4,000
Total cognitive - moderate	91,850	(68,017)	23,833	-	23,833
Learning/language disabilities:					
Salaries of teachers	437,725	-	437,725	292,761	144,964
Other salaries for instruction	98,850	-	98,850	98,850	-
General supplies	4,000	-	4,000	-	4,000
Total learning/language disabilities	540,575	-	540,575	391,611	148,964
Multiple disabilities:					
Salaries of teachers	231,200	-	231,200	-	231,200
General supplies	4,803	-	4,803	4,390	413
Total multiple disabilities	236,003	-	236,003	4,390	231,613
Resource room/resource center:					
Salaries of teachers	460,815	-	460,815	375,190	85,625
General supplies	799	-	799	799	-
Total resource room/resource center	461,614	-	461,614	375,989	85,625
Total special education - instruction	1,330,042	(68,017)	1,262,025	771,990	490,035
Bilingual education:					
Salaries of teachers	679,950	-	679,950	520,636	159,314
Other salaries for instruction	164,250	-	164,250	164,250	-
General supplies	40,223	-	40,223	40,222	1
Total bilingual education	884,423	-	884,423	725,108	159,315
Other instructional:					
Before/after school programs:					
Salaries of teachers	62,976	-	62,976	1,078	61,898
Other salaries for instruction	70,947	-	70,947	49,901	21,046
Other supplemental/at-risk programs:					
Salaries of teachers	768	-	768	-	768
Total other instructional	134,691	-	134,691	50,979	83,712
Total - instruction	7,972,768	(40,886)	7,931,882	5,961,958	1,969,924
Attendance and social work services:					
Salaries	155,944	23,517	179,461	179,461	-
Salary drop out prevention officer	148,684	(825)	147,859	67,610	80,249
Family/parent liaison salary	29,750	8,134	37,884	37,884	-
Other purchased services (400-500 series)	360	-	360	-	360
Other objects	240	-	240	-	240
Total attendance and social work services	334,978	30,826	365,804	284,955	80,849

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3i

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Roosevelt</u>					
Health services:					
Salaries	\$ 105,128	\$ 1,101	\$ 106,229	\$ 106,228	\$ 1
Supplies and materials	6,451	-	6,451	3,344	3,107
Total health services	111,579	1,101	112,680	109,572	3,108
Other support services - students-regular:					
Purchased professional - educational services	1,200	-	1,200	-	1,200
Supplies and materials	1,400	-	1,400	-	1,400
Total other support services - students-regular	2,600	-	2,600	-	2,600
Educational media services/school library:					
Supplies and materials	45,926	-	45,926	38,043	7,883
Total educational media services/school library	45,926	-	45,926	38,043	7,883
Support services - school administration:					
Salaries of principals/assistant principals	355,057	-	355,057	354,118	939
Salaries of secretarial and clerical assistants	237,244	-	237,244	223,997	13,247
Supplies and materials	25,774	-	25,774	21,137	4,637
Total support services - school administration	618,075	-	618,075	599,252	18,823
Security:					
Salaries	520,117	8,959	529,076	529,075	1
Total security	520,117	8,959	529,076	529,075	1
Unallocated employee benefits:					
Health benefits	2,790,004	-	2,790,004	2,789,156	848
Total unallocated employee benefits	2,790,004	-	2,790,004	2,789,156	848
Total undistributed expenditures	4,423,279	40,886	4,464,165	4,350,053	114,112
Total expenditures	12,396,047	-	12,396,047	10,312,011	2,084,036
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	11,635,674	-	11,635,674	9,592,466	2,043,208
Total other financing sources	11,635,674	-	11,635,674	9,592,466	2,043,208
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(760,373)	-	(760,373)	(719,545)	(40,828)
Fund balances, July 1	760,373	-	760,373	760,373	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 40,828	\$ (40,828)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3j

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jose Marti STEM Academy</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 4,953,375	\$ (183,796)	\$ 4,769,579	\$ 4,615,409	\$ 154,170
Total regular programs - instruction	4,953,375	(183,796)	4,769,579	4,615,409	154,170
Regular programs - undistributed instruction:					
Other salaries for instruction	31,950	(31,950)	-	-	-
Purchased professional - educational services	76,162	-	76,162	39,065	37,097
General supplies	108,809	-	108,809	81,366	27,443
Total regular programs - undistributed instruction	216,921	(31,950)	184,971	120,431	64,540
Total regular programs	5,170,296	(215,746)	4,954,550	4,735,840	218,710
Special education:					
Resource room/resource center:					
Salaries of teachers	309,075	-	309,075	308,675	400
General supplies	2,600	-	2,600	940	1,660
Total resource room/resource center	311,675	-	311,675	309,615	2,060
Total special education - instruction	311,675	-	311,675	309,615	2,060
Bilingual education:					
Salaries of teachers	191,275	109,271	300,546	217,095	83,451
General supplies	2,600	-	2,600	2,440	160
Total bilingual education	193,875	109,271	303,146	219,535	83,611
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	24,192	-	24,192	6,642	17,550
Before/after school programs:					
Salaries of teachers	47,040	-	47,040	21,216	25,824
Other salaries for instruction	66,355	-	66,355	43,516	22,839
Other supplemental/at-risk programs:					
Salaries of teachers	44,115	-	44,115	23,434	20,681
Other special schools:					
General Supplies	2,180	-	2,180	1,863	317
Total other instructional	183,882	-	183,882	96,671	87,211
Total - instruction	5,859,728	(106,475)	5,753,253	5,361,661	391,592
Attendance and social work services:					
Salaries	242,569	-	242,569	242,262	307
Salaries of family support team	49,831	-	49,831	49,831	-
Family/parent liaison salary	128,673	17,104	145,777	145,777	-
Purchase professional & technical services	18,833	-	18,833	8,730	10,103
Supplies and materials	14,946	-	14,946	11,646	3,300
Total attendance and social work services	454,852	17,104	471,956	458,246	13,710
Health services:					
Salaries	246,625	-	246,625	246,182	443
Supplies and materials	3,000	-	3,000	2,375	625
Total health services	249,625	-	249,625	248,557	1,068
Other support services - students-regular:					
Salaries of other professional staff	268,674	-	268,674	268,674	-
Total other support services - students-regular	268,674	-	268,674	268,674	-
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	267,125	15,839	282,964	282,715	249
Other objects	2,685	-	2,685	2,295	390
Total improvement of instructional services	269,810	15,839	285,649	285,010	639

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3j

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Jose Marti STEM Academy</u>					
Educational media services/school library:					
Other purchased services (400-500 series)	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500
Supplies and materials	50,738	-	50,738	47,105	3,633
Total educational media services/school library	52,238	-	52,238	47,105	5,133
Instruction staff training services:					
Other purchased services (400-500 series)	2,000	-	2,000	-	2,000
Total instruction staff training services	2,000	-	2,000	-	2,000
Support services - school administration:					
Salaries of principals/assistant principals	357,482	27,659	385,141	384,697	444
Salaries of secretarial and clerical assistants	156,995	-	156,995	154,091	2,904
Other professional and technical services	2,000	-	2,000	-	2,000
Supplies and materials	44,039	-	44,039	24,682	19,357
Total support services - school administration	560,516	27,659	588,175	563,470	24,705
Security:					
Salaries	380,488	45,873	426,361	426,361	-
General supplies	1,000	-	1,000	-	1,000
Total security	381,488	45,873	427,361	426,361	1,000
Unallocated employee benefits:					
Health benefits	2,628,040	-	2,628,040	2,627,192	848
Total unallocated employee benefits	2,628,040	-	2,628,040	2,627,192	848
Total undistributed expenditures	4,867,243	106,475	4,973,718	4,924,615	49,103
Total expenditures	10,726,971	-	10,726,971	10,286,276	440,695
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	10,582,448	-	10,582,448	10,167,976	414,472
Total other financing sources	10,582,448	-	10,582,448	10,167,976	414,472
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(144,523)	-	(144,523)	(118,300)	(26,223)
Fund balances, July 1	144,523	-	144,523	144,523	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 26,223	\$ (26,223)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3k

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Veteran's Memorial School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 312,150	\$ -	\$ 312,150	\$ 188,750	\$ 123,400
Grades 1-5	2,634,404	29	2,634,433	2,200,036	434,397
Total regular programs - instruction	2,946,554	29	2,946,583	2,388,786	557,797
Regular programs - undistributed instruction:					
Other salaries for instruction	413,795	(50,753)	363,042	362,587	455
Purchased professional - educational services	5,600	-	5,600	806	4,794
General supplies	700,537	-	700,537	537,539	162,998
Total regular programs - undistributed instruction	1,119,932	(50,753)	1,069,179	900,932	168,247
Total regular programs	4,066,486	(50,724)	4,015,762	3,289,718	726,044
Special education:					
Resource room/resource center:					
Salaries of teachers	355,900	-	355,900	-	355,900
General supplies	1,600	-	1,600	-	1,600
Total resource room/resource center	357,500	-	357,500	-	357,500
Total special education - instruction	357,500	-	357,500	-	357,500
Bilingual education:					
Salaries of teachers	434,740	-	434,740	399,575	35,165
General supplies	24,000	-	24,000	11,338	12,662
Total bilingual education	458,740	-	458,740	410,913	47,827
Other instructional:					
Before/after school programs:					
Salaries of teachers	47,830	1,154	48,984	47,153	1,831
Other salaries for instruction	47,334	6,829	54,163	54,162	1
Total other instructional	95,164	7,983	103,147	101,315	1,832
Total - instruction	4,977,890	(42,741)	4,935,149	3,801,946	1,133,203
Attendance and social work services:					
Salaries	20,647	-	20,647	-	20,647
Salary drop out prevention officer	161,801	-	161,801	-	161,801
Family/parent liaison salary	117,650	21,132	138,782	138,681	101
Total attendance and social work services	300,098	21,132	321,230	138,681	182,549
Health services:					
Salaries	71,748	-	71,748	71,748	-
Salaries of social services coordinators	119,378	-	119,378	119,378	-
Supplies and materials	1,920	-	1,920	1,442	478
Total health services	193,046	-	193,046	192,568	478
Other support services - students-regular:					
Salaries of other professional staff	123,400	-	123,400	-	123,400
Total other support services - students-regular	123,400	-	123,400	-	123,400
Improvement of instructional services:					
Supplies and materials	6,400	-	6,400	-	6,400
Total improvement of instructional services	6,400	-	6,400	-	6,400
Educational media services/school library:					
Supplies and materials	50,058	-	50,058	46,190	3,868
Total educational media services/school library	50,058	-	50,058	46,190	3,868

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-3k

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Veteran's Memorial School</u>					
Support services - school administration:					
Salaries of principals/assistant principals	\$ 307,345	\$ -	\$ 307,345	\$ 304,366	\$ 2,979
Salaries of secretarial and clerical assistants	179,934	-	179,934	167,718	12,216
Other purchased services (400-500 series)	5,600	-	5,600	-	5,600
Supplies and materials	7,200	-	7,200	-	7,200
Other objects	1,600	-	1,600	-	1,600
Total support services - school administration	501,679	-	501,679	472,084	29,595
Security:					
Salaries	241,583	21,609	263,192	262,667	525
Total security	241,583	21,609	263,192	262,667	525
Unallocated employee benefits:					
Health benefits	1,795,288	-	1,795,288	1,794,706	582
Total unallocated employee benefits	1,795,288	-	1,795,288	1,794,706	582
Total undistributed expenditures	3,211,552	42,741	3,254,293	2,906,896	347,397
Total expenditures	8,189,442	-	8,189,442	6,708,842	1,480,600
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	7,591,863	-	7,591,863	6,170,444	1,421,419
Total other financing sources	7,591,863	-	7,591,863	6,170,444	1,421,419
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(597,579)	-	(597,579)	(538,398)	(59,181)
Fund balances, July 1	597,579	-	597,579	597,579	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 59,181	\$ (59,181)

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-31

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City Early Childhood</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 1,159,810	\$ 64,144	\$ 1,223,954	\$ 1,223,954	\$ -
Other salaries for instruction:					
Preschool/kindergarten	614,810	(53,182)	561,628	561,627	1
Total regular programs - instruction	1,774,620	10,962	1,785,582	1,785,581	1
Regular programs - undistributed instruction:					
Purchased professional - educational services	6,000	-	6,000	1,965	4,035
Other purchased services (400-500 series)	1,440	-	1,440	-	1,440
General supplies	546,031	-	546,031	191,892	354,139
Total regular programs - undistributed instruction	553,471	-	553,471	193,857	359,614
Total regular programs	2,328,091	10,962	2,339,053	1,979,438	359,615
Special education:					
Resource room/resource center:					
Salaries of teachers	252,675	-	252,675	252,675	-
Purchased professional - educational services	3,600	-	3,600	-	3,600
Other purchased services (400-500 series)	3,600	-	3,600	-	3,600
General supplies	27,100	-	27,100	-	27,100
Total resource room/resource center	286,975	-	286,975	252,675	34,300
Total special education - instruction	286,975	-	286,975	252,675	34,300
Other instructional:					
Before/after school programs:					
Salaries of teachers	79,500	(36,307)	43,193	4,336	38,857
Other salaries for instruction	40,500	36,307	76,807	76,807	-
Total other instructional	120,000	-	120,000	81,143	38,857
Total - instruction	2,735,066	10,962	2,746,028	2,313,256	432,772
Attendance and social work services:					
Salary drop out prevention officer	153,689	-	153,689	-	153,689
Family/parent liaison salary	55,491	(16,757)	38,734	31,260	7,474
Purchase professional & technical services	2,000	-	2,000	-	2,000
Total attendance and social work services	211,180	(16,757)	194,423	31,260	163,163
Health services:					
Salaries of social services coordinators	74,828	-	74,828	74,828	-
Purchased professional and technical services	221,597	(8,752)	212,845	-	212,845
Other purchased services (400-500 series)	6,000	-	6,000	-	6,000
Total health services	302,425	(8,752)	293,673	74,828	218,845
Other support services - students-regular:					
Supplies and materials	23,600	-	23,600	-	23,600
Total other support services - students-regular	23,600	-	23,600	-	23,600
Educational media services/school library:					
Salaries	310,747	13,558	324,305	324,081	224
Supplies and materials	43,737	-	43,737	39,868	3,869
Total educational media services/school library	354,484	13,558	368,042	363,949	4,093
Security:					
Salaries	436,923	989	437,912	437,911	1
Total security	436,923	989	437,912	437,911	1

CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT D-31

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City Early Childhood</u>					
Unallocated employee benefits:					
Health benefits	\$ 1,458,249	\$ -	\$ 1,458,249	\$ 1,457,668	\$ 581
Total unallocated employee benefits	<u>1,458,249</u>	<u>-</u>	<u>1,458,249</u>	<u>1,457,668</u>	<u>581</u>
Total undistributed expenditures	<u>2,786,861</u>	<u>(10,962)</u>	<u>2,775,899</u>	<u>2,365,616</u>	<u>410,283</u>
Total expenditures	<u>5,521,927</u>	<u>-</u>	<u>5,521,927</u>	<u>4,678,872</u>	<u>843,055</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	5,081,144	-	5,081,144	4,282,326	798,818
Total other financing sources	<u>5,081,144</u>	<u>-</u>	<u>5,081,144</u>	<u>4,282,326</u>	<u>798,818</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(440,783)	-	(440,783)	(396,546)	(44,237)
Fund balances, July 1	440,783	-	440,783	440,783	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,237</u>	<u>\$ (44,237)</u>

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3m

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City High School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 13,572,694	\$ (407,378)	\$ 13,165,316	\$ 12,842,011	\$ 323,305
Total regular programs - instruction	13,572,694	(407,378)	13,165,316	12,842,011	323,305
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	8,494	-	8,494	3,529	4,965
General supplies	1,074,222	-	1,074,222	732,544	341,678
Textbooks	36,090	-	36,090	36,079	11
Other objects	25,415	-	25,415	17,510	7,905
Total regular programs - undistributed instruction	1,144,221	-	1,144,221	789,662	354,559
Total regular programs	14,716,915	(407,378)	14,309,537	13,631,673	677,864
Special education:					
Multiple disabilities:					
Salaries of teachers	719,768	-	719,768	654,983	64,785
Other salaries for instruction	211,355	-	211,355	192,735	18,620
General supplies	14,446	-	14,446	6,718	7,728
Total multiple disabilities	945,569	-	945,569	854,436	91,133
Resource room/resource center:					
Salaries of teachers	2,203,034	-	2,203,034	2,128,490	74,544
General supplies	31,053	-	31,053	28,066	2,987
Total resource room/resource center	2,234,087	-	2,234,087	2,156,556	77,531
Autism:					
Salaries of teachers	225,750	-	225,750	225,750	-
General supplies	9,144	-	9,144	6,831	2,313
Total autism	234,894	-	234,894	232,581	2,313
Total special education - instruction	3,414,550	-	3,414,550	3,243,573	170,977
Bilingual education:					
Salaries of teachers	1,450,465	(200,446)	1,250,019	1,250,018	1
General supplies	80,962	-	80,962	79,032	1,930
Textbooks	3,919	-	3,919	3,266	653
Other objects	5,312	-	5,312	5,312	-
Total bilingual education	1,540,658	(200,446)	1,340,212	1,337,628	2,584
Other instructional:					
School-sponsored cocurricular activities:					
Other purchase services (300-500 series)	50,000	-	50,000	31,609	18,391
School-sponsored athletics:					
Purchased services (300-500 series)	51,560	-	51,560	51,560	-
Supplies and materials	133,208	-	133,208	115,595	17,613
Before/after school programs:					
Salaries of teachers	183,832	1,423	185,255	185,255	-
Other salaries for instruction	60,000	174,111	234,111	234,111	-
Student assistants video productions	-	67,473	67,473	67,473	-
Other supplemental/at-risk programs:					
Salaries of teachers	603,798	164,371	768,169	768,169	-
Total other instructional	1,082,398	407,378	1,489,776	1,453,772	36,004
Total - instruction	20,754,521	(200,446)	20,554,075	19,666,646	887,429
Attendance and social work services:					
Salaries	510,060	-	510,060	364,762	145,298
Salary drop out prevention officer	759,878	-	759,878	429,548	330,330
Family/parent liaison salary	385,198	-	385,198	305,437	79,761
Total attendance and social work services	1,655,136	-	1,655,136	1,099,747	555,389

**CITY OF UNION CITY SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3m

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Union City High School</u>					
Health services:					
Salaries	\$ 867,212	\$ 163,148	\$ 1,030,360	\$ 1,025,215	\$ 5,145
Salaries of social services coordinators	173,357	-	173,357	172,914	443
Total health services	1,040,569	163,148	1,203,717	1,198,129	5,588
Other support services - students-regular:					
Salaries of other professional staff	1,136,646	-	1,136,646	1,075,636	61,010
Total other support services - students-regular	1,136,646	-	1,136,646	1,075,636	61,010
Improvement of instructional services:					
Salaries of other professional staff	212,654	-	212,654	78,948	133,706
Other purchased services (400-500 series)	9,572	-	9,572	8,669	903
Supplies and materials	122,939	-	122,939	117,428	5,511
Total improvement of instructional services	345,165	-	345,165	205,045	140,120
Educational media services/school library:					
Supplies and materials	50,059	-	50,059	46,190	3,869
Total educational media services/school library	50,059	-	50,059	46,190	3,869
Support services - school administration:					
Salaries of principals/assistant principals	869,879	(98,980)	770,899	720,117	50,782
Salaries of secretarial and clerical assistants	148,358	-	148,358	148,358	-
Supplies and materials	134,492	-	134,492	128,340	6,152
Other objects	134,167	-	134,167	108,320	25,847
Total support services - school administration	1,286,896	(98,980)	1,187,916	1,105,135	82,781
Security:					
Salaries	1,680,482	136,278	1,816,760	1,816,758	2
Total security	1,680,482	136,278	1,816,760	1,816,758	2
Unallocated employee benefits:					
Health benefits	7,566,193	-	7,566,193	7,564,442	1,751
Total unallocated employee benefits	7,566,193	-	7,566,193	7,564,442	1,751
Total undistributed expenditures	14,761,146	200,446	14,961,592	14,111,082	850,510
Total expenditures	35,515,667	-	35,515,667	33,777,728	1,737,939
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	34,381,785	-	34,381,785	32,763,255	1,618,530
Total other financing sources	34,381,785	-	34,381,785	32,763,255	1,618,530
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,133,882)	-	(1,133,882)	(1,014,473)	(119,409)
Fund balances, July 1	1,133,882	-	1,133,882	1,133,882	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 119,409	\$ (119,409)

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3n

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Colin Powell School</u>					
EXPENDITURES					
Current:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 555,715	\$ 59,791	\$ 615,506	\$ 615,505	\$ 1
Grades 1-5	3,187,845	(19,316)	3,168,529	2,391,702	776,827
Total regular programs - instruction	3,743,560	40,475	3,784,035	3,007,207	776,828
Regular programs - undistributed instruction:					
Other salaries for instruction	367,064	25,653	392,717	392,717	-
General supplies	470,517	-	470,517	437,863	32,654
Total regular programs - undistributed instruction	837,581	25,653	863,234	830,580	32,654
Total regular programs	4,581,141	66,128	4,647,269	3,837,787	809,482
Special education:					
Learning/language disabilities:					
Salaries of teachers	213,675	63,151	276,826	276,825	1
Other salaries for instruction	64,400	-	64,400	64,400	-
Other purchased services (400-500 series)	1,000	-	1,000	1,000	-
General supplies	3,500	-	3,500	3,499	1
Total learning/language disabilities	282,575	63,151	345,726	345,724	2
Resource room/resource center:					
Salaries of teachers	308,150	(123,142)	185,008	184,750	258
Other purchased services (400-500 series)	3,123	-	3,123	3,123	-
General supplies	9,987	-	9,987	9,987	-
Total resource room/resource center	321,260	(123,142)	198,118	197,860	258
Total special education - instruction	603,835	(59,991)	543,844	543,584	260
Bilingual education:					
Salaries of teachers	1,088,390	-	1,088,390	829,250	259,140
General supplies	20,560	-	20,560	15,179	5,381
Total bilingual education	1,108,950	-	1,108,950	844,429	264,521
Other instructional:					
Before/after school programs:					
Salaries of teachers	77,504	(51,106)	26,398	15,450	10,948
Other salaries for instruction	46,084	51,106	97,190	97,190	-
Total other instructional	123,588	-	123,588	112,640	10,948
Total - instruction	6,417,514	6,137	6,423,651	5,338,440	1,085,211
Attendance and social work services:					
Salary drop out prevention officer	233,100	-	233,100	-	233,100
Salaries of family support team	128,673	-	128,673	96,334	32,339
Supplies and materials	2,657	-	2,657	2,657	-
Total attendance and social work services	364,430	-	364,430	98,991	265,439
Health services:					
Salaries	133,678	-	133,678	133,678	-
Supplies and materials	4,247	-	4,247	3,778	469
Total health services	137,925	-	137,925	137,456	469
Other support services - students-regular:					
Purchased professional - educational services	1,275	-	1,275	1,275	-
Other purchased services (400-500 series)	300	-	300	253	47
Total other support services - students-regular	1,575	-	1,575	1,528	47
Improvement of instructional services:					
Salaries of secretarial and clerical assistants	401,237	30,336	431,573	427,864	3,709
Purchased professional - educational services	12,000	-	12,000	12,000	-
Supplies and materials	429	-	429	429	-
Total improvement of instructional services	413,666	30,336	444,002	440,293	3,709

**CITY OF UNION CITY SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT D-3n

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Colin Powell School</u>					
Educational media services/school library:					
Other purchased services (400-500 series)	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
Supplies and materials	50,184	-	50,184	46,551	3,633
Total educational media services/school library	55,184	-	55,184	51,551	3,633
Support services - school administration:					
Salaries of principals/assistant principals	320,022	-	320,022	318,441	1,581
Salaries of secretarial and clerical assistants	232,551	(36,473)	196,078	196,077	1
Supplies and materials	266	-	266	266	-
Total support services - school administration	552,839	(36,473)	516,366	514,784	1,582
Security:					
Salaries	524,868	-	524,868	522,959	1,909
Total security	524,868	-	524,868	522,959	1,909
Unallocated employee benefits:					
Health benefits	2,423,263	-	2,423,263	2,422,681	582
Total unallocated employee benefits	2,423,263	-	2,423,263	2,422,681	582
Total undistributed expenditures	4,473,750	(6,137)	4,467,613	4,190,243	277,370
Total expenditures	10,891,264	-	10,891,264	9,528,683	1,362,581
OTHER FINANCING SOURCES					
Transfers in - contribution to school based budgeting	10,531,840	-	10,531,840	9,205,469	1,326,371
Total other financing sources	10,531,840	-	10,531,840	9,205,469	1,326,371
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(359,424)	-	(359,424)	(323,214)	(36,210)
Fund balances, July 1	359,424	-	359,424	359,424	-
Fund balances, June 30	\$ -	\$ -	\$ -	\$ 36,210	\$ (36,210)

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1

	Total Brought Forward (Ex. E-1a)	High Impact Tutoring	Additional or Compensatory Special Education and Related Services	Adult Education and Literacy, Title II	Elementary and Secondary Education Act (E.S.E.A.)						Totals 2024
					Title I, Part A	Title I, SIA	Title II, Part A	Title III, Part A	Title III, Part A Immigrant	Title IV, Part A	
REVENUES											
Federal sources	\$ 27,137,228	\$ 310,164	\$ 158,900	\$ 1,840,667	\$ 8,471,159	\$ 25,923	\$ 865,424	\$ 461,426	\$ 92,961	\$ 487,410	\$ 39,851,262
State sources	34,046,630	-	-	-	-	-	-	-	-	-	34,046,630
Private sources	895,096	-	-	-	-	-	-	-	-	-	895,096
Total revenues	62,078,954	310,164	158,900	1,840,667	8,471,159	25,923	865,424	461,426	92,961	487,410	74,792,988
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	12,664,391	269,187	-	587,907	1,810,859	23,000	262,650	-	-	245,768	15,863,762
Other salaries for instruction	594,304	-	-	-	-	-	-	-	-	-	594,304
Purchased professional and technical services	86,337	-	-	-	-	-	664	-	-	-	87,001
Other purchased services	109,502	-	-	-	-	-	-	-	-	-	109,502
Tuition to CSSD & regional day schools	-	-	158,900	-	-	-	-	-	-	-	158,900
Supplies and materials	375,328	1,711	-	23,273	358,066	490	-	-	-	12,654	771,522
General supplies	8,625	-	-	-	-	-	-	5,436	-	20,933	34,994
Textbooks	40,133	-	-	-	-	-	-	-	-	-	40,133
Other objects	148,748	-	-	8,619	-	-	-	-	-	6,654	164,021
Total instruction	14,027,368	270,898	158,900	619,799	2,168,925	23,490	263,314	5,436	-	286,009	17,824,139
Support services:											
Salaries	9,561,457	37,536	-	16,800	73,765	-	-	-	-	-	9,689,558
Salaries of principals/assistant principals	193,433	-	-	-	-	-	-	-	-	-	193,433
Salaries of other professional staff	717,622	-	-	-	-	-	-	-	-	-	717,622
Salaries of secretarial and clerical assistants	214,858	-	-	-	-	-	-	-	-	-	214,858
Other salaries	173,665	-	-	-	-	-	-	-	-	-	173,665
Other salaries for instruction	1,037,856	-	-	-	-	-	-	-	-	-	1,037,856
Personal services - employee benefits	6,995,042	1,730	-	190,208	148,789	2,433	27,896	-	-	18,901	7,384,999
Purchased professional and technical services	529,080	-	-	-	227,440	-	49,470	-	-	2,933	808,923
Purchased professional -educational services	331,420	-	-	-	-	-	34,561	-	-	-	365,981
Purchased educational services- contracted pre-k	23,852,469	-	-	-	-	-	-	-	-	-	23,852,469
Purchased educational services- Head Start	624,745	-	-	-	-	-	-	-	-	-	624,745
Other purchased professional - education services	8,544	-	-	-	-	-	-	-	-	-	8,544
Other purchased services	49,113	-	-	969,357	-	-	-	-	-	-	1,018,470
Travel	2,680	-	-	-	-	-	-	-	-	-	2,680
Supplies and materials	3,496,034	-	-	-	1,643	-	-	9,728	10,815	-	3,518,220
Other objects	110,299	-	-	31,500	67,220	-	-	-	-	-	209,019
Scholarships awarded	106,466	-	-	-	-	-	-	-	-	-	106,466
Student activities	69,498	-	-	-	-	-	-	-	-	-	69,498
Total support services	48,074,281	39,266	-	1,207,865	518,857	2,433	111,927	9,728	10,815	21,834	49,997,006
Capital outlay:											
Instructional equipment	53,967	-	-	13,003	-	-	-	-	-	15,891	82,861
Total capital outlay	53,967	-	-	13,003	-	-	-	-	-	15,891	82,861
Total expenditures	62,155,616	310,164	158,900	1,840,667	2,687,782	25,923	375,241	15,164	10,815	323,734	67,904,006
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	795,794	-	-	-	-	-	-	-	-	-	795,794
Transfer out - contribution to school based budget	-	-	-	-	(5,783,377)	-	(490,183)	(446,262)	(82,146)	(163,676)	(6,965,644)
Total other financing sources (uses)	795,794	-	-	-	(5,783,377)	-	(490,183)	(446,262)	(82,146)	(163,676)	(6,169,850)
Total outflows	61,359,822	310,164	158,900	1,840,667	8,471,159	25,923	865,424	461,426	92,961	487,410	74,073,856
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	719,132	-	-	-	-	-	-	-	-	-	719,132
Fund balance, July 1	1,138,943	-	-	-	-	-	-	-	-	-	1,138,943
Fund balance, June 30	\$ 1,858,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,858,075

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1a

	Total Brought Forward (Ex. E-1b)	E.S.E.A. BSCA Stronger Connections	I.D.E.A., Basic	ARP I.D.E.A., Basic	I.D.E.A., Preschool	P.L. 101-392 (Vocational Education) - Perkins	School Based Mental Health Services	Mental Health Services	21st Century Community Center of Learning	CRRSA ESSER II	Total Carried Forward
REVENUES											
Federal sources	\$ 21,944,137	\$ 202,065	\$ 3,648,504	\$ 5,107	\$ 101,552	\$ 152,009	\$ 165,298	\$ 201,657	\$ 602,795	\$ 114,104	\$ 27,137,228
State sources	34,046,630	-	-	-	-	-	-	-	-	-	34,046,630
Private sources	895,096	-	-	-	-	-	-	-	-	-	895,096
Total revenues	<u>56,885,863</u>	<u>202,065</u>	<u>3,648,504</u>	<u>5,107</u>	<u>101,552</u>	<u>152,009</u>	<u>165,298</u>	<u>201,657</u>	<u>602,795</u>	<u>114,104</u>	<u>62,078,954</u>
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	12,285,599	-	-	-	-	39,168	21,250	-	318,374	-	12,664,391
Other salaries for instruction	594,304	-	-	-	-	-	-	-	-	-	594,304
Purchased professional and technical services	16,000	-	-	-	-	50,849	-	-	13,916	5,572	86,337
Other purchased services	-	-	-	-	101,552	-	-	-	7,950	-	109,502
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	310,416	-	-	-	-	53,263	5,290	-	6,359	-	375,328
General supplies	8,625	-	-	-	-	-	-	-	-	-	8,625
Textbooks	40,133	-	-	-	-	-	-	-	-	-	40,133
Other objects	140,990	-	-	-	-	-	-	-	7,758	-	148,748
Total instruction	<u>13,396,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,552</u>	<u>143,280</u>	<u>26,540</u>	<u>-</u>	<u>354,357</u>	<u>5,572</u>	<u>14,027,368</u>
Support services:											
Salaries	5,664,025	61,338	3,388,404	-	-	-	91,486	201,657	154,547	-	9,561,457
Salaries of principals/assistant principals	193,433	-	-	-	-	-	-	-	-	-	193,433
Salaries of other professional staff	717,622	-	-	-	-	-	-	-	-	-	717,622
Salaries of secretarial and clerical assistants	214,858	-	-	-	-	-	-	-	-	-	214,858
Other salaries	173,665	-	-	-	-	-	-	-	-	-	173,665
Other salaries for instruction	1,037,856	-	-	-	-	-	-	-	-	-	1,037,856
Personal services - employee benefits	6,632,364	-	260,100	-	-	2,997	-	-	60,821	38,760	6,995,042
Purchased professional and technical services	417,030	75,350	-	5,107	-	-	-	-	28,250	3,343	529,080
Purchased professional -educational services	331,420	-	-	-	-	-	-	-	-	-	331,420
Purchased educational services- contracted pre-k	23,852,469	-	-	-	-	-	-	-	-	-	23,852,469
Purchased educational services- Head Start	624,745	-	-	-	-	-	-	-	-	-	624,745
Other purchased professional - education services	8,544	-	-	-	-	-	-	-	-	-	8,544
Other purchased services	-	-	-	-	-	5,732	41,241	-	2,140	-	49,113
Travel	-	-	-	-	-	-	-	-	2,680	-	2,680
Supplies and materials	3,418,781	65,377	-	-	-	-	6,031	-	-	5,845	3,496,034
Other objects	103,682	-	-	-	-	-	-	-	-	6,617	110,299
Scholarships awarded	106,466	-	-	-	-	-	-	-	-	-	106,466
Student activities	69,498	-	-	-	-	-	-	-	-	-	69,498
Total support services	<u>43,566,458</u>	<u>202,065</u>	<u>3,648,504</u>	<u>5,107</u>	<u>-</u>	<u>8,729</u>	<u>138,758</u>	<u>201,657</u>	<u>248,438</u>	<u>54,565</u>	<u>48,074,281</u>
Capital outlay:											
Instructional equipment	-	-	-	-	-	-	-	-	-	53,967	53,967
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,967</u>	<u>53,967</u>
Total expenditures	<u>56,962,525</u>	<u>202,065</u>	<u>3,648,504</u>	<u>5,107</u>	<u>101,552</u>	<u>152,009</u>	<u>165,298</u>	<u>201,657</u>	<u>602,795</u>	<u>114,104</u>	<u>62,155,616</u>
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	795,794	-	-	-	-	-	-	-	-	-	795,794
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>795,794</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>795,794</u>
Total outflows	<u>56,166,731</u>	<u>202,065</u>	<u>3,648,504</u>	<u>5,107</u>	<u>101,552</u>	<u>152,009</u>	<u>165,298</u>	<u>201,657</u>	<u>602,795</u>	<u>114,104</u>	<u>61,359,822</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	719,132	-	-	-	-	-	-	-	-	-	719,132
Fund balance, July 1	1,138,943	-	-	-	-	-	-	-	-	-	1,138,943
Fund balance, June 30	<u>\$ 1,858,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,858,075</u>

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1b

	Total Brought Forward (Ex. E-1c)	CRRSA Learning Acceleration	CRRSA Mental Health	ARP ESSER III	ARP Accelerated Learning Coach and Educator Support	ARP Evidence Based Summer Learning and Enrichment	ARP NJTSS Mental Health Support Staffing	ARP Homeless II	Temporary Assistance for Needy Families Parent Linking Program	Preschool Education Aid	Total Carried Forward
REVENUES											
Federal sources	\$ -	\$ 234,026	\$ 55,955	\$ 20,191,809	\$ 1,021,532	\$ 2,066	\$ 39,544	\$ 53,931	\$ 345,274	\$ -	\$ 21,944,137
State sources	5,125,347	-	-	-	-	-	-	-	-	28,921,283	34,046,630
Private sources	895,096	-	-	-	-	-	-	-	-	-	895,096
Total revenues	6,020,443	234,026	55,955	20,191,809	1,021,532	2,066	39,544	53,931	345,274	28,921,283	56,885,863
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	772,552	-	36,129	8,452,086	680,746	-	-	30,000	-	2,314,086	12,285,599
Other salaries for instruction	-	-	-	-	-	-	-	-	-	594,304	594,304
Purchased professional and technical services	-	-	-	-	-	-	16,000	-	-	-	16,000
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,850	76,931	6	-	2,188	2,066	-	8,000	-	217,375	310,416
General supplies	8,625	-	-	-	-	-	-	-	-	-	8,625
Textbooks	40,133	-	-	-	-	-	-	-	-	-	40,133
Other objects	137,131	-	3,859	-	-	-	-	-	-	-	140,990
Total instruction	962,291	76,931	39,994	8,452,086	682,934	2,066	16,000	38,000	-	3,125,765	13,396,067
Support services:											
Salaries	132,631	43,836	-	5,473,558	-	-	14,000	-	-	-	5,664,025
Salaries of principals/assistant principals	-	-	-	-	-	-	-	-	-	193,433	193,433
Salaries of other professional staff	70,058	-	-	-	-	-	-	-	-	647,564	717,622
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	214,858	214,858
Other salaries	-	-	-	-	-	-	-	-	-	173,665	173,665
Other salaries for instruction	-	-	-	-	-	-	-	-	-	1,037,856	1,037,856
Personal services - employee benefits	-	16,328	8,978	6,266,165	338,598	-	-	2,295	-	-	6,632,364
Purchased professional and technical services	59,973	-	6,983	-	-	-	4,800	-	345,274	-	417,030
Purchased professional -educational services	331,420	-	-	-	-	-	-	-	-	-	331,420
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	-	-	23,852,469	23,852,469
Purchased educational services- Head Start	198,820	-	-	-	-	-	-	-	-	425,925	624,745
Other purchased professional - education services	-	-	-	-	-	-	-	-	-	8,544	8,544
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,363,403	-	-	-	-	-	4,744	13,636	-	36,998	3,418,781
Other objects	6,751	96,931	-	-	-	-	-	-	-	-	103,682
Scholarships awarded	106,466	-	-	-	-	-	-	-	-	-	106,466
Student activities	69,498	-	-	-	-	-	-	-	-	-	69,498
Total support services	4,339,020	157,095	15,961	11,739,723	338,598	-	23,544	15,931	345,274	26,591,312	43,566,458
Capital outlay:											
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	5,301,311	234,026	55,955	20,191,809	1,021,532	2,066	39,544	53,931	345,274	29,717,077	56,962,525
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	-	-	795,794	795,794
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	795,794	795,794
Total outflows	5,301,311	234,026	55,955	20,191,809	1,021,532	2,066	39,544	53,931	345,274	28,921,283	56,166,731
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	719,132	-	-	-	-	-	-	-	-	-	719,132
Fund balance, July 1	1,138,943	-	-	-	-	-	-	-	-	-	1,138,943
Fund balance, June 30	\$ 1,858,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,858,075

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1c

	Total Brought Forward (Ex. E-1d)	N.J. Nonpublic		N.J. Nonpublic Auxiliary Services Aid Ch. 192			N.J. Nonpublic Handicapped Aid Ch. 193		N.J. Nonpublic		Total Carried Forward
		Textbook Aid	Nursing Services Aid	Compensatory Education	English as a Second Language	Transportation	Examination and Classification	Supplemental Instruction	Technology Initiative	Security Aid	
REVENUES											
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
State sources	4,578,165	40,133	79,686	131,130	4,852	27,706	55,171	32,875	23,513	152,116	5,125,347
Private sources	895,096	-	-	-	-	-	-	-	-	-	895,096
Total revenues	<u>5,473,261</u>	<u>40,133</u>	<u>79,686</u>	<u>131,130</u>	<u>4,852</u>	<u>27,706</u>	<u>55,171</u>	<u>32,875</u>	<u>23,513</u>	<u>152,116</u>	<u>6,020,443</u>
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	772,552	-	-	-	-	-	-	-	-	-	772,552
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,675	-	-	-	-	-	-	-	-	-	3,675
General supplies	8,800	-	-	-	-	-	-	-	-	-	8,800
Textbooks	-	40,133	-	-	-	-	-	-	-	-	40,133
Other objects	137,131	-	-	-	-	-	-	-	-	-	137,131
Total instruction	<u>922,158</u>	<u>40,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>962,291</u>
Support services:											
Salaries	132,631	-	-	-	-	-	-	-	-	-	132,631
Salaries of principals/assistant principals	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	70,058	-	-	-	-	-	-	-	-	-	70,058
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	59,973	-	-	-	-	-	-	-	-	-	59,973
Purchased professional -educational services	-	-	79,686	131,130	4,852	27,706	55,171	32,875	-	-	331,420
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services- Head Start	198,820	-	-	-	-	-	-	-	-	-	198,820
Other purchased professional - education services	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	3,187,774	-	-	-	-	-	-	-	23,513	152,116	3,363,403
Other objects	6,751	-	-	-	-	-	-	-	-	-	6,751
Scholarships awarded	106,466	-	-	-	-	-	-	-	-	-	106,466
Student activities	69,498	-	-	-	-	-	-	-	-	-	69,498
Total support services	<u>3,831,971</u>	<u>-</u>	<u>79,686</u>	<u>131,130</u>	<u>4,852</u>	<u>27,706</u>	<u>55,171</u>	<u>32,875</u>	<u>23,513</u>	<u>152,116</u>	<u>4,339,020</u>
Capital outlay:											
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,754,129</u>	<u>40,133</u>	<u>79,686</u>	<u>131,130</u>	<u>4,852</u>	<u>27,706</u>	<u>55,171</u>	<u>32,875</u>	<u>23,513</u>	<u>152,116</u>	<u>5,301,311</u>
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	-	-	-	-
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>4,754,129</u>	<u>40,133</u>	<u>79,686</u>	<u>131,130</u>	<u>4,852</u>	<u>27,706</u>	<u>55,171</u>	<u>32,875</u>	<u>23,513</u>	<u>152,116</u>	<u>5,301,311</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	719,132	-	-	-	-	-	-	-	-	-	719,132
Fund balance, July 1	1,138,943	-	-	-	-	-	-	-	-	-	1,138,943
Fund balance, June 30	<u>\$ 1,858,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,858,075</u>

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1d

	Total Brought Forward (Ex. E-1e)	Wraparound Service Enhanced	Family Friendly Center	School Based Youth Services - High School	School Based Youth Services - Middle School	Parent Linking Program	Adolescent Pregnancy Prevention Initiative	Wraparound Reimbursement	NJ ARP Stabilization Grant	SDA Emergent Needs and Capital Maintenance	Total Carried Forward
REVENUES											
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
State sources	-	198,820	51,866	647,601	221,218	38,973	74,177	118,264	80,169	3,147,077	4,578,165
Private sources	895,096	-	-	-	-	-	-	-	-	-	895,096
Total revenues	895,096	198,820	51,866	647,601	221,218	38,973	74,177	118,264	80,169	3,147,077	5,473,261
EXPENDITURES											
Current:											
Instruction:											
Salaries of teachers	-	-	45,891	544,580	177,279	-	-	-	4,802	-	772,552
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	3,500	-	-	-	-	-	3,500
General supplies	-	-	-	8,975	-	-	-	-	-	-	8,975
Textbooks	-	-	-	-	-	-	-	-	-	-	-
Other objects	-	-	5,975	94,046	37,110	-	-	-	-	-	137,131
Total instruction	-	-	51,866	647,601	217,889	-	-	-	4,802	-	922,158
Support services:											
Salaries	-	-	-	-	-	-	-	118,264	14,367	-	132,631
Salaries of principals/assistant principals	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-	70,058	-	-	-	70,058
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	38,973	-	-	21,000	-	59,973
Purchased professional -educational services	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services- contracted pre-k	-	-	-	-	-	-	-	-	-	-	-
Purchased educational services- Head Start	-	198,820	-	-	-	-	-	-	-	-	198,820
Other purchased professional - education services	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-	697	-	40,000	3,147,077	3,187,774
Other objects	-	-	-	-	3,329	-	3,422	-	-	-	6,751
Scholarships awarded	106,466	-	-	-	-	-	-	-	-	-	106,466
Student activities	69,498	-	-	-	-	-	-	-	-	-	69,498
Total support services	175,964	198,820	-	-	3,329	38,973	74,177	118,264	75,367	3,147,077	3,831,971
Capital outlay:											
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-
Total capital outlay	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	175,964	198,820	51,866	647,601	221,218	38,973	74,177	118,264	80,169	3,147,077	4,754,129
OTHER FINANCING SOURCES (USES)											
Transfer in - local contribution from general fund	-	-	-	-	-	-	-	-	-	-	-
Transfer out - contribution to school based budget	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Total outflows	175,964	198,820	51,866	647,601	221,218	38,973	74,177	118,264	80,169	3,147,077	4,754,129
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	719,132	-	-	-	-	-	-	-	-	-	719,132
Fund balance, July 1	1,138,943	-	-	-	-	-	-	-	-	-	1,138,943
Fund balance, June 30	\$ 1,858,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,858,075

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-1e

	Scholarship Activities	Student and Other Board Activities	Total Carried Forward
REVENUES			
Federal sources	\$ -	\$ -	-
State sources	-	-	-
Private sources	117,032	778,064	895,096
Total revenues	<u>117,032</u>	<u>778,064</u>	<u>895,096</u>
EXPENDITURES			
Current:			
Instruction:			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition to CSSD & regional day schools	-	-	-
Supplies and materials	-	-	-
General supplies	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
Total instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support services:			
Salaries	-	-	-
Salaries of principals/assistant principals	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries	-	-	-
Other salaries for instruction	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional and technical services	-	-	-
Purchased professional -educational services	-	-	-
Purchased educational services- contracted pre-k	-	-	-
Purchased educational services- Head Start	-	-	-
Other purchased professional - education services	-	-	-
Other purchased services	-	-	-
Travel	-	-	-
Supplies and materials	-	-	-
Other objects	-	-	-
Scholarships awarded	106,466	-	106,466
Student activities	-	69,498	69,498
Total support services	<u>106,466</u>	<u>69,498</u>	<u>175,964</u>
Capital outlay:			
Instructional equipment	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>106,466</u>	<u>69,498</u>	<u>175,964</u>
OTHER FINANCING SOURCES (USES)			
Transfer in - local contribution from general fund	-	-	-
Transfer out - contribution to school based budget	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>106,466</u>	<u>69,498</u>	<u>175,964</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	10,566	708,566	719,132
Fund balance, July 1	318,546	820,397	1,138,943
Fund balance, June 30	<u>\$ 329,112</u>	<u>\$ 1,528,963</u>	<u>\$ 1,858,075</u>

CITY OF UNION CITY SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
PRESCHOOL - ALL PROGRAMS
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT E-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,247,685	\$ 66,714	\$ 2,314,399	\$ 2,314,086	\$ 313
Other salaries for instruction	536,264	58,040	594,304	594,304	-
Purchased professional - educational services	31,098	-	31,098	-	31,098
Supplies and materials	496,308	-	496,308	217,375	278,933
Total instruction	3,311,355	124,754	3,436,109	3,125,765	310,344
Support services:					
Salaries of principals/assistant principals	192,443	990	193,433	193,433	-
Salaries of other professional staff	662,134	(14,570)	647,564	647,564	-
Salaries of secretarial and clerical assistants	196,900	17,958	214,858	214,858	-
Other salaries	173,672	-	173,672	173,665	7
Other salaries for instruction	1,259,900	(129,132)	1,130,768	1,037,856	92,912
Purchased educational services- contracted pre-k	24,708,970	-	24,708,970	23,852,469	856,501
Purchased educational services- Head Start	567,900	-	567,900	425,925	141,975
Other purchased professional - education services	469,284	-	469,284	8,544	460,740
Supplies and materials	47,378	-	47,378	36,998	10,380
Total support services	28,278,581	(124,754)	28,153,827	26,591,312	1,562,515
Total expenditures	\$ 31,589,936	\$ -	\$ 31,589,936	\$ 29,717,077	\$ 1,872,859

CALCULATION OF BUDGET & CARRYOVER

Total revised 2023-24 Preschool Education Aid	\$ 30,421,334
Add: 2022-23 Actual Carryover - Preschool Education Aid	852,680
Add: Budgeted Transfer from the General Fund 2023-24	795,794
Total Preschool Education Aid Funds Available for 2023-24 Budget	32,069,808
Less: 2023-24 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	(31,589,936)
Available & Unbudgeted Funds as of June 30, 2024	479,872
Add: June 30, 2024 Unexpended Preschool Education Aid	1,872,859
2023-24 Actual Carryover - Preschool Education Aid	\$ 2,352,731
2023-24 Preschool Education Aid Carryover Budgeted for Preschool Programs 2024-25	\$ 813,118
2023-24 Preschool Education Aid Carryover Budgeted for Preschool Programs 2025-26	\$ 1,539,613

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-1

Project Title/Issue	Original Date	Appropriations	Expenditures to Date		Unexpended Balance
			Prior Years	Current Year	June 30, 2024
SDA Managed Projects:					
New Elementary School - Construction	12/12/01	\$ 66,114,405	\$ 65,909,672	\$ 204,733	\$ -
New Middle School - Predevelopment	2023	83,156,481	9,419,258	31,654,697	42,082,526
Emerson Middle School - Rehabilitation of Exterior	2023	3,350,726	35,980	345,999	2,968,747
Union Hill Middle School - Rehabilitation of Exterior	2023	3,942,318	38,694	712,914	3,190,710
High School Demonstration Project	03/22/04	169,586,835	169,146,896	439,939	-
Jose Marti Middle School	07/01/02	32,703,598	32,703,062	536	-
Early Childhood Center	05/22/01	22,142,349	22,129,426	12,923	-
		<u>380,996,712</u>	<u>299,382,988</u>	<u>33,371,741</u>	<u>48,241,983</u>
District Managed Projects:					
Hudson School Project - Architectural and Engineering	2012-2013	1,653,337	1,651,757	-	1,580
Gilmore School Project	2012-2013	34,267,429	34,000,332	-	267,097
		<u>35,920,766</u>	<u>35,652,089</u>	<u>-</u>	<u>268,677</u>
		<u>\$ 416,917,478</u>	<u>\$ 335,035,077</u>	<u>\$ 33,371,741</u>	<u>48,510,660</u>
Reconciliation to Fund Balance:					
Unexpended SDA Managed Projects balances not recognized as fund balance					(48,241,983)
Fund Balance					\$ 268,677

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2

REVENUES AND OTHER FINANCING SOURCES	
State Sources - SDA Grant	\$ 33,371,741
EXPENDITURES AND OTHER FINANCING USES	
Construction services	<u>33,371,741</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	-
Fund Balance, July 1	<u>268,677</u>
Fund Balance, June 30	<u><u>\$ 268,677</u></u>

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
NEW ELEMENTARY SCHOOL - CONSTRUCTION
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2a

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	\$ 65,914,422	\$ 199,983	\$ 66,114,405	\$ 66,114,405
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>65,909,672</u>	<u>204,733</u>	<u>66,114,405</u>	<u>66,114,405</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 4,750</u>	<u>\$ (4,750)</u>	<u>\$ -</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	17-5240-N03			
Grant Date	12/21/01			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 69,517,661			
Additional Authorized Cost	\$ (3,403,256)			
Revised Authorized Cost	\$ 66,114,405			
Percentage Increase over Original Authorized Cost	-4.90%			
Percentage of Completion	100.00%			
Original Target Completion Date	06/06			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
MIDDLE SCHOOL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2b

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	\$ 80,957,126	\$ 2,199,355	\$ 83,156,481	\$ 83,156,481
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>9,419,258</u>	<u>31,654,697</u>	<u>41,073,955</u>	<u>83,156,481</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 71,537,868</u>	<u>\$ (29,455,342)</u>	<u>\$ 42,082,526</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	5240-N10-16-0AEN			
Grant Date	2023			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 78,842,914			
Additional Authorized Cost	\$ 4,313,567			
Revised Authorized Cost	\$ 83,156,481			
Percentage Increase over Original Authorized Cost	N/A			
Percentage of Completion	49.39%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
EMERSON MIDDLE SCHOOL - REHABILITATION OF EXTERIOR
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2c

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	\$ 2,082,848	\$ 1,267,878	\$ 3,350,726	\$ 3,350,726
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>35,980</u>	<u>345,999</u>	<u>381,979</u>	<u>3,350,726</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 2,046,868</u>	<u>\$ 921,879</u>	<u>\$ 2,968,747</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	5240-105-21-0BBS			
Grant Date	2023			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 2,046,868			
Additional Authorized Cost	\$ 1,303,858			
Revised Authorized Cost	\$ 3,350,726			
Percentage Increase over Original Authorized Cost	N/A			
Percentage of Completion	N/A			
Original Target Completion Date	N/A			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
UNION HILL MIDDLE SCHOOL - REHABILITATION OF EXTERIOR
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT F-2d

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State sources - SDA Grant	\$ 2,622,102	\$ 1,320,216	\$ 3,942,318	\$ 3,942,318
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>38,694</u>	<u>712,914</u>	<u>751,608</u>	<u>3,942,318</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ 2,583,408</u>	<u>\$ 607,302</u>	<u>\$ 3,190,710</u>	<u>\$ -</u>

Additional Project Information:

Project Number	5240-150-21-0BBT
Grant Date	2023
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 2,580,894
Additional Authorized Cost	\$ 1,361,424
Revised Authorized Cost	\$ 3,942,318
Percentage Increase over Original Authorized Cost	N/A
Percentage of Completion	N/A
Original Target Completion Date	N/A
Revised Target Completion Date	*

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
HIGH SCHOOL DEMONSTRATION PROJECT
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2e

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	\$ 169,146,896	\$ 439,939	\$ 169,586,835	\$ 169,586,835
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>169,146,896</u>	<u>439,939</u>	<u>169,586,835</u>	<u>169,586,835</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	17-5240-X07			
Grant Date	03/22/04			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 173,592,160			
Additional Authorized Cost	\$ (4,005,325)			
Revised Authorized Cost	\$ 169,586,835			
Percentage Increase over Original Authorized Cost	-2.31%			
Percentage of Completion	100.00%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
JOSE MARTI MIDDLE SCHOOL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2f

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	\$ 32,703,062	\$ 536	\$ 32,703,598	\$ 32,703,598
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>32,703,062</u>	<u>536</u>	<u>32,703,598</u>	<u>32,703,598</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	17-5240-N01			
Grant Date	07/01/02			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 31,187,464			
Additional Authorized Cost	\$ 1,516,134			
Revised Authorized Cost	\$ 32,703,598			
Percentage Increase over Original Authorized Cost	4.86%			
Percentage of Completion	100.00%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

**CITY OF UNION CITY SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
EARLY CHILDHOOD CENTER
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT F-2g

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	\$ 22,129,426	\$ 12,923	\$ 22,142,349	\$ 22,142,349
EXPENDITURES AND OTHER FINANCING USES				
Construction services	<u>22,129,426</u>	<u>12,923</u>	<u>22,142,349</u>	<u>22,142,349</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	5240-E01-01-0562			
Grant Date	05/22/01			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 18,948,345			
Additional Authorized Cost	\$ 3,194,004			
Revised Authorized Cost	\$ 22,142,349			
Percentage Increase over Original Authorized Cost	16.86%			
Percentage of Completion	100.00%			
Original Target Completion Date	*			
Revised Target Completion Date	*			

* - Information not available

N/A - Not Applicable

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

**CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2024**

EXHIBIT G-1

	<u>Food Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 3,879,589
Intergovernmental receivable:	
State	53,834
Federal	1,509,307
Interfund receivable	229,395
Other accounts receivable	110,488
Inventory	<u>114,319</u>
Total current assets	<u>5,896,932</u>
Noncurrent assets:	
Equipment	3,516,675
Less: accumulated depreciation	<u>(2,632,738)</u>
Total noncurrent assets	<u>883,937</u>
Total assets	<u>6,780,869</u>
LIABILITIES	
Current liabilities:	
Accounts payable	631,623
Financed purchase payable - current portion	<u>207,307</u>
Total current liabilities	<u>838,930</u>
NET POSITION	
Investment in capital assets	676,630
Unrestricted	<u>5,265,309</u>
Total net position	<u><u>\$ 5,941,939</u></u>

CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT G-2

	Food Service Fund
<hr/>	
OPERATING REVENUES	
Charges for services:	
Daily sales - non-reimbursable programs	\$ 378,501
Special functions	516,022
Total operating revenues	<u>894,523</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,392,301
Cost of sales - non-reimbursable programs	365,390
Salaries and wages	3,836,108
Management fees	614,129
Employee benefits	898,621
Kitchen Connection program	441,000
Depreciation expense	342,070
Insurance - Other	224,734
Supplies and materials	121,528
Uniforms	43,668
Training	1,699
Total operating expenses	<u>11,281,248</u>
Operating (loss)	<u>(10,386,725)</u>
NONOPERATING REVENUES	
State sources:	
School lunch program	183,589
School breakfast program	35,220
After the bell breakfast program	111,533
Federal sources:	
National school lunch program	6,065,345
Healthy Hunger-Free Kids Act	130,450
School breakfast program	2,660,981
Food distribution program	155,235
Fresh fruit and vegetables program	153,295
Supply chain assistance	265,785
Local food for schools cooperative agreement program	61,176
Summer food service program	358,529
Child and adult care food program	508,198
National school lunch program equipment grant	43,836
Pandemic EBT Administrative	6,180
Interest income	161,895
Total nonoperating revenues	<u>10,901,247</u>
Change in net position	514,522
Net position, July 1	5,427,417
Net position, June 30	<u>\$ 5,941,939</u>

**CITY OF UNION CITY SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT G-3

	Food Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 894,523
Payments to employees	(3,836,108)
Payments for employee benefits	(898,621)
Payments to suppliers	(6,895,341)
Net cash (used) by operating activities	<u>(10,735,547)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	299,335
Federal sources	9,226,159
Interest income	161,895
Proceeds due from general fund	209,000
Net cash provided by non-capital financing activities	<u>9,896,389</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of equipment	(25,070)
Finance purchase payments	(207,308)
Net cash (used) by capital and related financing activities	<u>(232,378)</u>
Net (decrease) in cash and cash equivalents	(1,071,536)
Balance, July 1	4,951,125
Balance, June 30	<u>\$ 3,879,589</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATING ACTIVITIES:	
Operating (loss)	\$ (10,386,725)
Adjustment to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	342,070
Food distribution program	358,529
Decrease in inventories	23,510
(Decrease) in accounts payable	(1,072,931)
Total adjustments	<u>(348,822)</u>
Net cash (used) by operating activities	<u>\$ (10,735,547)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 155,235</u>

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of finance purchases and activity for debt service of the school district.

**CITY OF UNION CITY SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER FINANCED PURCHASES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT I-2

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate	Balance, June 30, 2023	Issued	Retired	Balance, June 30, 2024
			Principal	Interest					
District Parking Lot	05/17/18	20 years	11,395,000	5,872,735	3.76% to 5.00%	\$ 9,250,000	\$ -	\$ 500,000	\$ 8,750,000
Exercise, Fitness and Rehabilitation Equipment	07/01/19	5 years	100,666	17,560	3.00%	20,134	-	20,134	-
Copiers	08/29/19	5 years	1,684,960	116,262	3.45%	348,224	-	348,224	-
Copiers	07/01/22	5 years	1,052,632	147,368	6.05%	863,787	-	199,210	664,577
Copiers	04/01/23	5 years	10,585	2,434	8.47%	10,155	-	1,814	8,341
						<u>\$ 10,492,300</u>	<u>\$ -</u>	<u>\$ 1,069,382</u>	<u>\$ 9,422,918</u>

STATISTICAL SECTION
(Unaudited)

CONTENTS:	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	159 - 164
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	165 - 168
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	169 - 172
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	173 - 174
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	175 - 181
Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.	

FINANCIAL TRENDS

**CITY OF UNION CITY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-1

	June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net invested in capital assets	\$ 280,325,900	\$ 286,737,140	\$ 305,393,286	\$ 308,099,374	\$ 314,695,548	\$ 314,714,527	\$ 316,148,768	\$ 316,199,362	\$ 320,738,311	\$ 353,132,019
Restricted	55,345,023	57,331,403	57,538,501	48,149,928	40,871,096	33,109,221	18,230,662	20,568,072	27,155,458	31,100,008
Unrestricted	(51,314,841)	(58,800,488)	(88,670,987)	(98,386,292)	(109,032,834)	(125,416,365)	(116,029,825)	(97,005,428)	(101,732,872)	(99,681,191)
Total governmental activities net position	<u>\$ 284,356,082</u>	<u>\$ 285,268,055</u>	<u>\$ 274,260,800</u>	<u>\$ 257,863,010</u>	<u>\$ 246,533,810</u>	<u>\$ 222,407,383</u>	<u>\$ 218,349,605</u>	<u>\$ 239,762,006</u>	<u>\$ 246,160,897</u>	<u>\$ 284,550,836</u>
Business-type activity										
Net invested in capital assets	\$ 780,955	\$ 862,337	\$ 747,584	\$ 639,689	\$ 942,400	\$ 855,348	\$ 1,559,830	\$ 1,269,191	\$ 1,200,937	\$ 883,937
Unrestricted	(401,697)	(161,690)	595,474	177,280	529,178	1,250,435	2,251,643	3,219,567	4,226,480	5,058,002
Total business-type activities net position	<u>\$ 379,258</u>	<u>\$ 700,647</u>	<u>\$ 1,343,058</u>	<u>\$ 816,969</u>	<u>\$ 1,471,578</u>	<u>\$ 2,105,783</u>	<u>\$ 3,811,473</u>	<u>\$ 4,488,758</u>	<u>\$ 5,427,417</u>	<u>\$ 5,941,939</u>
Government-wide										
Net invested in capital assets	\$ 281,106,855	\$ 287,599,477	\$ 306,140,870	\$ 308,739,063	\$ 315,637,948	\$ 315,569,875	\$ 317,708,598	\$ 317,468,553	\$ 321,939,248	\$ 354,015,956
Restricted	55,345,023	57,331,403	57,538,501	48,149,928	40,871,096	33,109,221	18,230,662	20,568,072	27,155,458	31,100,008
Unrestricted	(51,716,538)	(58,962,178)	(88,075,513)	(98,209,012)	(108,503,656)	(124,165,930)	(113,778,182)	(93,785,861)	(97,506,392)	(94,623,189)
Total government-wide net position	<u>\$ 284,735,340</u>	<u>\$ 285,968,702</u>	<u>\$ 275,603,858</u>	<u>\$ 258,679,979</u>	<u>\$ 248,005,388</u>	<u>\$ 224,513,166</u>	<u>\$ 222,161,078</u>	<u>\$ 244,250,764</u>	<u>\$ 251,588,314</u>	<u>\$ 290,492,775</u>

Source:
District Records

**CITY OF UNION CITY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018 ⁽¹⁾	2019	2020	2021	2022	2023	2024
EXPENSES										
Governmental activities										
Instruction										
Regular	\$ 80,202,042	\$ 90,087,557	\$ 100,198,349	\$ 108,736,932	\$ 103,314,718	\$ 107,106,849	\$ 128,644,605	\$ 106,619,046	\$ 116,793,360	\$ 112,747,076
Special education	17,341,328	18,133,593	20,099,132	21,147,208	19,819,974	20,890,437	22,287,968	18,760,705	18,714,758	17,723,595
Other special instruction	14,030,056	14,130,202	16,447,535	15,521,294	13,261,811	14,031,196	14,823,502	12,455,317	11,987,375	11,470,259
Vocational	25,414	34,574	45,575	32,068	25,041	17,790	4,574	22,352	13,025	51,205
Other instruction	7,610,743	7,258,299	10,023,621	7,014,821	8,455,830	7,602,118	4,198,779	9,314,938	8,029,378	6,796,436
Support Services:										
Tuition	8,965,106	8,964,663	8,805,464	9,289,509	9,831,091	10,642,991	6,404,756	9,821,887	9,685,350	11,853,181
Student & instruction related services	70,946,311	71,400,911	83,468,347	87,081,244	81,835,974	87,367,071	83,469,557	86,478,455	93,609,037	105,392,091
School administrative services	9,807,187	10,648,498	11,642,362	12,215,598	11,888,348	12,034,540	12,272,845	8,369,108	7,024,314	7,335,450
General and business administrative services	12,076,259	13,307,468	16,361,388	17,787,279	16,662,384	15,628,204	18,872,246	13,835,114	12,883,272	12,472,094
Plant operations and maintenance	37,725,180	37,833,687	37,647,086	39,983,825	43,470,393	43,846,462	45,576,547	46,713,314	53,516,572	54,454,031
Pupil transportation	3,895,890	4,306,925	5,447,946	4,845,466	6,209,013	5,900,824	3,876,577	5,525,592	8,213,569	10,143,774
Food services	36,826	57,776	-	-	-	-	-	-	-	-
Special Schools	1,802,097	1,818,568	1,838,753	2,432,413	2,875,328	5,312,285	2,684,490	2,798,783	3,669,725	2,382,528
Charter Schools	308,088	300,218	387,200	318,992	236,681	464,001	203,515	240,737	167,919	280,968
Interest on long-term liabilities	8,682	1,621	14,714	20,962	553,501	513,420	509,697	499,192	503,786	457,249
Total governmental activities expenses	<u>264,781,209</u>	<u>278,284,560</u>	<u>312,427,472</u>	<u>326,427,611</u>	<u>318,440,087</u>	<u>331,358,188</u>	<u>343,829,658</u>	<u>321,454,540</u>	<u>344,811,440</u>	<u>353,559,937</u>
Business-type activity:										
Food service	7,862,887	8,642,583	9,208,818	9,753,229	8,874,113	9,286,518	9,248,106	10,017,199	10,731,033	11,281,248
Total business-type activities expense	<u>7,862,887</u>	<u>8,642,583</u>	<u>9,208,818</u>	<u>9,753,229</u>	<u>8,874,113</u>	<u>9,286,518</u>	<u>9,248,106</u>	<u>10,017,199</u>	<u>10,731,033</u>	<u>11,281,248</u>
Total government-wide expenses	<u>\$ 272,644,096</u>	<u>\$ 286,927,143</u>	<u>\$ 321,636,290</u>	<u>\$ 335,636,429</u>	<u>\$ 327,314,200</u>	<u>\$ 340,644,706</u>	<u>\$ 353,077,764</u>	<u>\$ 331,471,739</u>	<u>\$ 355,542,473</u>	<u>\$ 364,841,185</u>
PROGRAM REVENUES										
Governmental activities:										
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,343	\$ 763,684	\$ 808,764	\$ 778,064
Operating grants and contributions	244,880,215	256,497,452	277,756,818	288,040,617	282,640,940	283,881,173	314,332,276	319,456,722	320,952,379	329,578,969
Capital grants and contributions	82,065	1,283,337	688,969	363,232	1,438,505	623,672	2,414,919	1,023,059	6,037,744	34,075,926
Total governmental activities program revenues	<u>244,962,280</u>	<u>257,780,789</u>	<u>278,445,787</u>	<u>288,403,849</u>	<u>284,079,445</u>	<u>284,504,845</u>	<u>316,821,538</u>	<u>321,243,465</u>	<u>327,798,887</u>	<u>364,432,959</u>
Business-type activity:										
Charges for services										
Food service	451,797	488,727	641,982	611,160	594,872	372,426	106,518	594,357	716,401	894,523
Operating grants and contributions	7,377,860	8,475,245	9,209,247	9,033,147	8,933,850	9,548,297	10,847,278	11,592,729	10,950,471	10,895,067
Capital grants and contributions	14,217	-	-	-	-	-	-	109,328	2,820	6,180
Total business type activities program revenues	<u>7,843,874</u>	<u>8,963,972</u>	<u>9,851,229</u>	<u>9,851,229</u>	<u>9,528,722</u>	<u>9,920,723</u>	<u>9,920,723</u>	<u>12,296,414</u>	<u>11,669,692</u>	<u>11,795,770</u>
Total government-wide program revenues	<u>\$ 252,806,154</u>	<u>\$ 266,744,761</u>	<u>\$ 288,297,016</u>	<u>\$ 298,255,078</u>	<u>\$ 293,608,167</u>	<u>\$ 294,425,568</u>	<u>\$ 326,742,261</u>	<u>\$ 333,539,879</u>	<u>\$ 339,468,579</u>	<u>\$ 376,228,729</u>
Net (Expense)/Revenue										
Governmental activities	\$ (19,818,929)	\$ (20,503,771)	\$ (33,981,685)	\$ (38,023,762)	\$ (34,360,642)	\$ (46,853,343)	\$ (27,008,120)	\$ (211,075)	\$ (17,012,553)	\$ 10,873,022
Business-type activity	(19,013)	321,389	642,411	(108,922)	654,609	634,205	672,617	2,279,215	938,659	514,522
Total government-wide net expense	<u>\$ (19,837,942)</u>	<u>\$ (20,182,382)</u>	<u>\$ (33,339,274)</u>	<u>\$ (38,132,684)</u>	<u>\$ (33,706,033)</u>	<u>\$ (46,219,138)</u>	<u>\$ (26,335,503)</u>	<u>\$ 2,068,140</u>	<u>\$ (16,073,894)</u>	<u>\$ 11,387,544</u>

**CITY OF UNION CITY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-2

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018 ⁽¹⁾	2019	2020	2021	2022	2023	2024
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637
Unrestricted grants and contributions	850,430	224,540	254,984	347,615	607,056	414,787	70,521	102,779	429,219	1,739,546
Investment earnings	1,817,262	1,144,736	3,121,991	457,396	1,012,989	1,264,499	767,213	901,989	3,932,563	1,305,289
Miscellaneous income	5,098,147	4,627,831	4,178,818	5,402,324	5,992,760	5,628,993	5,654,447	3,598,141	3,594,843	6,379,121
Special items	-	-	-	-	-	-	-	-	-	2,689,895
Transfers	-	-	-	-	-	-	-	1,601,930	-	-
Total governmental activities	<u>23,184,476</u>	<u>21,415,744</u>	<u>22,974,430</u>	<u>21,625,972</u>	<u>23,031,442</u>	<u>22,726,916</u>	<u>21,910,818</u>	<u>21,623,476</u>	<u>23,375,262</u>	<u>27,532,488</u>
Business-type activity:										
Special items	-	-	-	(417,167)	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	(1,601,930)	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,601,930)</u>	<u>-</u>	<u>-</u>
Total government-wide	<u>\$ 23,184,476</u>	<u>\$ 21,415,744</u>	<u>\$ 22,974,430</u>	<u>\$ 21,625,972</u>	<u>\$ 23,031,442</u>	<u>\$ 22,726,916</u>	<u>\$ 21,910,818</u>	<u>\$ 20,021,546</u>	<u>\$ 23,375,262</u>	<u>\$ 27,532,488</u>
Change in Net Position										
Governmental activities	\$ 3,365,547	\$ 911,973	\$ (11,007,255)	\$ (16,397,790)	\$ (11,329,200)	\$ (24,126,427)	\$ (5,097,302)	\$ 21,412,401	\$ 6,362,709	\$ 38,405,510
Business-type activity	(19,013)	321,389	642,411	(526,089)	654,609	634,205	672,617	677,285	938,659	514,522
Total government-wide	<u>\$ 3,346,534</u>	<u>\$ 1,233,362</u>	<u>\$ (10,364,844)</u>	<u>\$ (16,923,879)</u>	<u>\$ (10,674,591)</u>	<u>\$ (23,492,222)</u>	<u>\$ (4,424,685)</u>	<u>\$ 22,089,686</u>	<u>\$ 7,301,368</u>	<u>\$ 38,920,032</u>

Source: District Records

Note:

(1) GASB 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is

**CITY OF UNION CITY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-3

	June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund:										
Restricted	\$ 55,345,023	\$ 57,331,403	\$ 57,538,501	\$ 49,846,632	\$ 42,567,800	\$ 32,840,544	\$ 16,906,250	\$ 19,233,144	\$ 25,747,838	\$ 28,973,256
Assigned	46,989,575	21,786,315	15,690,123	11,903,454	10,583,357	11,054,347	25,155,555	28,870,893	25,034,491	17,326,001
Unassigned	(13,873,850)	(13,014,891)	(13,425,786)	(11,951,949)	(10,922,069)	(12,920,652)	(10,899,320)	(10,054,086)	(14,872,246)	(14,833,771)
Total general fund	<u>\$ 88,460,748</u>	<u>\$ 66,102,827</u>	<u>\$ 59,802,838</u>	<u>\$ 49,798,137</u>	<u>\$ 42,229,088</u>	<u>\$ 30,974,239</u>	<u>\$ 31,162,485</u>	<u>\$ 38,049,951</u>	<u>\$ 35,910,083</u>	<u>\$ 31,465,486</u>
All Other Governmental Funds:										
Restricted	\$ 76,594	\$ -	\$ 626,139	\$ 12,094,930	\$ 2,250,103	\$ 268,677	\$ 1,324,412	\$ 1,334,928	\$ 1,407,620	\$ 2,126,752
Assigned	1,428,280	25,056,170	6,503,893	-	-	-	-	-	-	-
Unassigned	(2,768,403)	(2,749,233)	(2,816,000)	(2,760,807)	(2,870,697)	(2,897,896)	(2,947,179)	(2,998,601)	(3,055,840)	(3,042,133)
Total all other governmental funds	<u>\$ (1,263,529)</u>	<u>\$ 22,306,937</u>	<u>\$ 4,314,032</u>	<u>\$ 9,334,123</u>	<u>\$ (620,594)</u>	<u>\$ (2,629,219)</u>	<u>\$ (1,622,767)</u>	<u>\$ (1,663,673)</u>	<u>\$ (1,648,220)</u>	<u>\$ (915,381)</u>

Source:
District Records

**CITY OF UNION CITY SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

EXHIBIT J-4

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Tax levy	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637	\$ 15,418,637
Interest Earnings	850,430	224,540	254,984	347,615	607,056	414,787	70,521	102,779	429,219	1,739,546
Miscellaneous	1,817,262	1,144,736	3,121,991	457,396	1,012,989	1,264,499	767,213	901,989	3,932,563	1,305,289
State sources	222,161,913	227,605,354	234,809,044	241,007,194	252,436,912	261,376,243	269,568,117	293,676,508	308,092,561	355,460,340
Federal sources	12,435,720	13,876,173	14,116,458	15,297,573	15,794,151	15,667,262	23,423,766	35,861,591	39,908,783	37,517,802
Private sources	-	-	-	-	-	-	154,529	805,709	932,309	895,096
Total revenue	252,683,962	258,269,440	267,721,114	272,528,415	285,269,745	294,141,428	309,402,783	346,767,213	368,714,072	412,336,710
Expenditures										
Instruction										
Regular	48,934,108	53,287,619	55,200,320	57,553,381	59,702,887	61,232,595	71,158,144	70,336,582	78,858,280	79,178,549
Special	10,803,749	11,008,209	11,415,968	11,652,073	11,758,503	12,280,967	12,213,878	12,264,470	12,279,124	12,081,950
Other special instruction	8,222,060	7,937,974	8,544,982	7,803,310	7,287,811	7,602,367	7,329,761	7,474,715	7,340,279	7,286,663
Vocational instruction	24,500	33,939	44,652	31,299	24,414	17,354	4,466	21,895	12,758	49,968
School-sponsored/other instructional	5,396,475	4,809,788	6,019,659	3,755,203	5,500,312	4,985,858	3,201,040	7,139,879	6,270,145	5,287,460
Support Services										
Tuition	8,642,732	8,800,113	8,627,107	9,066,848	9,585,038	10,381,914	6,252,878	9,621,101	9,486,558	11,566,728
Student & instruction related services	55,611,784	55,419,911	62,810,108	62,661,794	60,026,670	63,834,268	58,382,854	71,104,386	76,703,514	84,107,089
School administration	8,119,266	8,472,570	8,252,627	8,628,825	9,415,678	10,468,762	9,519,048	9,528,127	9,012,183	9,276,726
Other administration	4,892,769	4,602,740	5,043,124	5,404,588	6,209,515	5,864,403	5,679,116	7,420,517	7,454,092	7,928,835
Operations and maintenance	30,066,246	30,235,984	29,501,570	29,259,830	32,909,825	31,046,815	30,971,869	32,027,644	36,800,855	38,389,511
Student transportation	3,755,799	4,219,273	5,337,596	4,729,324	6,053,613	4,899,963	3,377,302	4,660,265	7,012,289	8,726,843
Employee benefits	53,337,399	58,206,639	63,390,950	72,375,877	79,940,449	87,346,853	94,125,237	104,109,891	108,570,119	115,080,662
Food services	35,502	36,485	-	-	-	-	-	-	-	-
Special schools	1,736,800	1,784,942	1,801,508	2,374,110	2,803,364	2,834,330	1,285,688	1,589,608	2,128,833	1,582,267
Charter schools	308,088	300,218	387,200	318,992	236,681	464,001	203,515	240,737	167,919	280,968
Capital Outlay:										
Equipment	454,058	561,730	624,132	173,404	13,529	17,209	248,690	1,019,101	583,395	851,770
Facilities acquisition and construction	9,763,626	7,338,761	20,266,412	17,865,260	11,283,446	4,169,019	5,294,123	2,963,665	8,158,144	37,062,374
Assets acquired under finance purchases - (Non-budgeted)	2,593,360	3,454,891	-	550,516	-	2,086,226	-	-	1,063,217	-
Total Expenditures	252,698,321	260,511,786	287,267,915	294,204,634	302,751,735	309,532,904	309,247,609	341,522,583	371,901,704	418,738,363
Excess (Deficiency) of revenues over (under) expenditures	(14,359)	(2,242,346)	(19,546,801)	(21,676,219)	(17,481,990)	(15,391,476)	155,174	5,244,630	(3,187,632)	(6,401,653)
Other Financing sources (uses)										
Transfer from food service fund	-	-	-	-	-	-	-	1,601,930	-	-
Finance purchase (Non-budgeted)	2,593,360	3,454,891	-	11,945,516	-	2,086,226	-	-	1,063,217	-
FEMA Reimbursement	-	-	-	-	-	-	-	-	-	2,689,895
Total other financing sources (uses)	2,593,360	3,454,891	-	11,945,516	-	2,086,226	-	1,601,930	1,063,217	2,689,895
Net change in fund balances	\$ 2,579,001	\$ 1,212,545	\$ (19,546,801)	\$ (9,730,703)	\$ (17,481,990)	\$ (13,305,250)	\$ 155,174	\$ 6,846,560	\$ (2,124,415)	\$ (3,711,758)
Debt service as a percentage of noncapital expenditures	0.61%	0.68%	0.78%	0.71%	0.37%	0.40%	0.56%	0.45%	0.42%	0.40%

Source:
District Records (GAAP Basis)

Note:
Noncapital expenditures are total expenditures less capital outlay.

**CITY OF UNION CITY SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-5

Description	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General fund:										
Interest on investments	\$ 850,430	\$ 224,540	\$ 254,984	\$ 347,615	\$ 607,056	\$ 414,787	\$ -	\$ 102,779	\$ 429,219	\$ 1,739,546
Prior year refunds	1,615,936	65,610	1,797,974	34,569	135,846	279,895	150,373	381,356	435,536	788,862
Insurance Claims	-	-	-	-	-	-	-	-	2,174,458	457,605
Other	201,326	1,079,126	1,324,017	422,827	877,143	984,604	616,840	520,633	1,322,569	58,822
Total general fund	<u>\$ 2,667,692</u>	<u>\$ 1,369,276</u>	<u>\$ 3,376,975</u>	<u>\$ 805,011</u>	<u>\$ 1,620,045</u>	<u>\$ 1,679,286</u>	<u>\$ 767,213</u>	<u>\$ 1,004,768</u>	<u>\$ 4,361,782</u>	<u>\$ 3,044,835</u>

Source:
District Records

REVENUE CAPACITY

**CITY OF UNION CITY SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-6

Year Ended June 30,	Net Assessed Valuations	Estimated Full Cash Valuations	Percentage of Net Assessed to Estimated Full Cash Valuations
2015	\$ 1,470,921,500	\$ 3,155,129,773	46.62%
2016	1,478,136,215	3,428,590,388	43.11%
2017	1,491,164,362	3,528,749,234	42.26%
2018	1,498,620,300	3,913,626,421	38.29%
2019	1,512,347,006	4,155,119,529	36.40%
2020	1,524,476,205	4,452,624,972	34.24%
2021	1,536,497,437	4,744,846,386	32.38%
2022	1,552,144,782	4,824,347,731	32.17%
2023	1,563,582,053	5,320,532,388	29.39%
2024	6,688,003,376	6,670,871,600	100.26%

Source:
 Certification Schedule of the General Tax Rate, Tax Assessor

Note:
 The City of Union City had a revaluation of assessed values during 2024.

**CITY OF UNION CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAXES
PER \$100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-7

Assessment Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping Tax Rate
	Union City School District	City of Union City	Hudson County	
2015	11.02	43.20	11.22	65.44
2016	10.43	46.11	12.36	68.90
2017	10.34	46.75	11.95	69.04
2018	10.29	47.58	11.77	69.64
2019	10.48	48.98	11.57	71.03
2020	10.12	50.59	11.35	72.06
2021	10.03	51.96	11.86	73.85
2022	9.94	52.48	11.69	74.11
2023	9.86	56.47	11.94	78.27
2024	2.31	12.69	3.31	18.31

Source:
Certification Schedule of the General Tax Rate, Tax Assessor

Note:
The City of Union City had a revaluation of assessed values during 2024.

**CITY OF UNION CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
FOR THE CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

EXHIBIT J-8

Taxpayers	2024			2015		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Doric Apartment Co	\$ 213,543,600	1	3.19%	\$ 23,196,000	2	1.64%
Hudson Troy Towers	127,862,600	2	1.91%	25,172,000	1	1.78%
Orlando Limited	29,796,500	3	0.45%	6,744,400	4	0.48%
One23 Gardens LP	28,649,300	4	0.43%			
115-127 37th St LLC	25,571,700	5	0.38%			
RM Holdings Union City, LLC	24,229,300	6	0.36%			
Ronmar Holdings LLC	22,875,900	7	0.34%			
Union Kennedy Associates Limited Partners	22,257,200	8	0.33%	5,025,000	5	0.36%
JDU & 4800 UC	19,661,500	9	0.29%			
Manhattanview Realty LLC	17,394,600	10	0.26%			
Verizon				7,122,892	3	0.50%
2210-12 Kerrigan Ave LLC				4,364,700	6	0.31%
Castle Hill Holding, LLC				4,117,000	7	0.29%
Blue Chapel LLC				3,980,000	8	0.28%
3501 Bergenline Ave Realty				3,546,800	9	0.25%
133,301,608 Madison St				1,550,000	10	0.11%
Total	<u>\$ 531,842,200</u>		<u>7.94%</u>	<u>\$ 84,818,792</u>		<u>6.00%</u>

Source: Tax Assessor

Note:

The City of Union City had a revaluation of assessed values during 2024.

**CITY OF UNION CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-9

<u>Fiscal Year Ended June 30,</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Percent of Tax Levy Collected</u>
2014	\$ 15,418,637	\$ 15,418,637	100.00%
2015	15,418,637	15,418,637	100.00%
2016	15,418,637	15,418,637	100.00%
2017	15,418,637	15,418,637	100.00%
2018	15,418,637	15,418,637	100.00%
2019	15,418,637	15,418,637	100.00%
2020	15,418,637	15,418,637	100.00%
2021	15,418,637	15,418,637	100.00%
2022	15,418,637	15,418,637	100.00%
2023	15,418,637	15,418,637	100.00%
2024	15,418,637	15,418,637	100.00%

Source:

District records including the Certificate Schedule of the General Tax Rate

Note:

- (1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

**CITY OF UNION CITY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-10

<u>Fiscal Year Ended June 30,</u>	<u>Governmental Activities Finance Purchases</u>	<u>Business-Type Activities Finance Purchases</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2015	2,050,408	-	2,050,408	0.15%	30
2016	3,429,673	-	3,429,673	0.25%	49
2017	1,475,519	-	1,475,519	0.10%	21
2018	12,375,336	-	12,375,336	0.85%	181
2019	11,652,521	-	11,652,521	0.70%	171
2020	12,488,020		12,488,020	0.60%	186
2021	11,510,993	829,229	12,340,222	0.66%	188
2022	10,499,473	621,922	11,121,395	0.64%	170
2023	10,492,300	414,615	10,906,915	0.50%	169
2024	9,422,918	207,307	9,630,225	*	*

Sources:

Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note:

* - Information not available at time of audit.

**CITY OF UNION CITY SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-
2024	-	-	-	0.00%	-

**CITY OF UNION CITY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(UNAUDITED)**

EXHIBIT J-12

	Debt Outstanding	Estimated Percentage Applicable ⁽¹⁾	Estimated Share of Overlapping Debt
Gross Direct Debt of School District (City Issued) ⁽²⁾	\$ -	100.00%	\$ -
Gross Overlapping Debt of School District: ⁽³⁾			
City of Union City	88,771,324	100.00%	88,771,324
Union City School District Lease Revenue Bonds	9,422,918	100.00%	9,422,918
Hudson County General Obligation Debt	1,381,375,331	4.51%	62,300,027
Subtotal, overlapping debt			<u>160,494,269</u>
Total Direct and Overlapping Debt			<u><u>\$ 160,494,269</u></u>

Sources:

Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Notes:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- (2) District direct debt is total debt outstanding for the City of Union City including bonds for school purposes because the District is a Type I School District.
- (3) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Union City. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

CITY OF UNION CITY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT J-13

	Year									Equalized Valuation Basis
	2021									\$ 4,655,996,199
	2022									4,721,954,534
	2023									5,226,734,235
										<u>\$ 14,604,684,968</u>
	Average equalized valuation of taxable property									<u>\$ 5,226,734,235</u>
	School borrowing margin (4% of \$5,226,734,235)									209,069,369
	Bonded school debt as of June 30, 2024									-
	School borrowing margin available ing margin available									<u>\$ 209,069,369</u>
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 122,499,610	\$ 126,660,393	\$ 134,781,299	\$ 134,781,299	\$ 134,781,299	\$ 152,923,795	\$ 163,742,428	\$ 183,260,557	\$ 194,729,133	\$ 209,069,369
Total Net Debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 122,499,610</u>	<u>\$ 126,660,393</u>	<u>\$ 134,781,299</u>	<u>\$ 134,781,299</u>	<u>\$ 134,781,299</u>	<u>\$ 152,923,795</u>	<u>\$ 163,742,428</u>	<u>\$ 183,260,557</u>	<u>\$ 194,729,133</u>	<u>\$ 209,069,369</u>
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Source: Annual Debt Statements										

DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF UNION CITY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-14

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2015	69,156	\$ 1,371,640,104	\$ 19,834	6.40
2016	69,296	1,378,713,216	19,896	6.20
2017	70,387	1,478,760,483	21,009	5.20
2018	68,250	1,452,564,750	21,283	5.01
2019	67,982	1,668,822,136	24,548	3.80
2020	67,137	2,069,699,436	30,828	21.90
2021	65,638	1,867,007,272	28,444	10.20
2022	65,366	1,750,174,650	26,775	3.80
2023	64,462	2,194,028,632	34,036	5.00
2024	*	*	*	5.80

Sources:

Unemployment information provided by the NJ Department of Labor and Workforce Development. Population and per capita income is estimated based upon the American Community Surveys published by the US Bureau of Economic Analysis. Personal income has been estimated based upon the municipal population and per capita personal income presented.

Note:

* - Information was not available at time of the audit.

**CITY OF UNION CITY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

EXHIBIT J-15

Employer	2022*			2014		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
Union City Board of Education	1,811	1	5.97%	2,006	1	7.89%
City of Union City	620	2	2.04%	611	2	2.40%
Interim Healthcare Inc.	250	3	0.82%	250	3	0.98%
Head Start North Hudson Community	150	4	0.49%	105	4	0.41%
Castle Hill Health Care Ctr.	100	5	0.33%	100	6	0.39%
Manhattanview Healthcare Ctr.	100	6	0.33%	100	7	0.39%
North Hudson Regional Fire and Rescue				105	5	0.41%
Labor Ready Inc.				100	8	0.39%
Rocha Contractors				100	9	0.39%
Iglesia Pentecostal El Salvador				93	10	0.37%
	<u>3,031</u>		<u>9.98%</u>	<u>3,570</u>		<u>14.02%</u>

Sources:

Hudson County Economic Development Corporation's Major Employers List

**2023 & 2024 Information is not yet available*

Note:

This schedule should at least present 10 employers, however more information was not available from information sources at time of the audit.

OPERATING INFORMATION

**CITY OF UNION CITY SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
FUNCTION/PROGRAM
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-16

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Function/Program</u>										
Instruction										
Regular	730	569	587	371	684	701	700	701	711	724
Special education	110	258	255	94	168	163	166	173	76	86
Other special education	100	1	1	30	102	106	107	112	66	72
Vocational	18	1	1	-	-	-	-	-	-	-
Adult/continuing education programs	11	12	18	25	2	1	1	1	-	10
Support Services:										
Student & instruction related services	105	202	192	939	274	341	341	356	178	278
General administration	46	35	35	11	6	6	6	7	163	68
School administrative services	39	77	74	39	98	91	91	93	95	92
Central services	28	11	9	3	10	10	10	10	130	130
Administrative Information Technology	23	-	-	-	-	-	-	-	7	7
Plant operations and maintenance	317	332	322	431	355	334	334	345	280	280
Pupil transportation	65	-	-	-	-	-	-	-	29	26
Special schools	-	-	-	63	12	13	13	13	-	-
Total	<u>1,592</u>	<u>1,498</u>	<u>1,494</u>	<u>2,006</u>	<u>1,711</u>	<u>1,766</u>	<u>1,769</u>	<u>1,811</u>	<u>1,735</u>	<u>1,773</u>

Source:
District personnel records

**CITY OF UNION CITY SCHOOL DISTRICT
OPERATING STATISTICS
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-17

Fiscal Year	Enrollment ⁽¹⁾	Operating Expenditures ⁽²⁾	Cost Per Pupil	Percentage Change	Teaching Staff ⁽³⁾	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ⁽⁴⁾	Average Daily Attendance (ADA) ⁽⁴⁾	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2015	13,316	\$ 239,887,277	\$ 18,015	2.26%	956	15.7	15.5	13.5	13,316	12,395	5.41%	93.08%
2016	13,593	249,156,404	18,330	2.08%	974	15.9	15.1	13.6	13,593	12,667	2.08%	93.19%
2017	13,816	266,377,371	19,280	1.64%	974	14.8	14	14.5	13,816	12,981	1.64%	93.96%
2018	13,867	275,615,454	19,281	2.02%	996	13.6	14	12.5	13,867	13,128	0.37%	94.67%
2019	13,933	291,454,760	20,918	0.48%	996	13.5	15	13	13,933	13,189	0.48%	94.66%
2020	13,907	303,260,450	21,806	0.29%	974	13.9	13.5	13.5	13,907	13,414	-0.19%	96.46%
2021	13,186	303,704,796	23,032	-4.56%	983	13.8	13.5	14	13,186	12,664	-5.18%	96.04%
2022	12,855	337,539,817	26,257	-7.56%	987	13.1	13	13.5	12,855	12,048	-7.56%	93.72%
2023	12,792	362,096,948	28,307	-0.49%	853	13.0	13.5	14.5	12,792	12,277	-2.99%	95.97%
2024	12,688	380,824,219	30,015	-0.81%	892	*	*	*	12,688	11,944	-0.81%	94.14%

Sources:

District records, school report cards

Notes:

- (1) Enrollment based on average daily enrollment obtained from School Register Summary (SRS).
 - (2) Operating expenditures equal total expenditures less debt service and capital outlay.
 - (3) Teaching staff includes only full-time equivalents of certificated staff.
 - (4) Average daily enrollment and average daily attendance are obtained from the School Register Summary
- * Information not available at time of audit.

**CITY OF UNION CITY SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-18

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building</u>										
<u>Elementary</u>										
Edison										
Square Feet	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900	116,900
Capacity (students)	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	1,201	1,126	1,126	1,069	1,019	984	888	838	839	769
Sara M. Gilmore Academy										
Square Feet	-	-	-	75,736	75,736	75,736	75,736	75,736	75,736	75,736
Capacity (students)	-	-	-	400	400	400	400	400	400	400
Enrollment	-	-	-	397	399	389	382	379	390	400
Hudson										
Square Feet	-	47,872	47,872	49,691	49,691	49,691	49,691	49,691	49,691	49,691
Capacity (students)	-	475	475	475	475	475	475	475	475	475
Enrollment	-	265	265	376	367	362	313	296	295	321
Jefferson										
Square Feet	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300	37,300
Capacity (students)	350	350	350	350	350	350	350	350	350	350
Enrollment	374	369	369	340	329	348	324	304	304	273
Theodore Roosevelt										
Square Feet	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256	84,256
Capacity (students)	950	950	950	950	950	950	950	950	950	950
Enrollment	1,002	1,045	1,045	1,002	1,010	978	957	948	919	873
George Washington										
Square Feet	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300	92,300
Capacity (students)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Enrollment	819	834	834	808	796	786	765	763	779	775
Robert Waters										
Square Feet	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400	110,400
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	1,114	1,150	1,150	1,137	1,085	1,071	994	978	976	983
Woodrow Wilson										
Square Feet	49,000	49,000	49,000	-	-	-	-	-	-	-
Capacity (students)	350	350	350	-	-	-	-	-	-	-
Enrollment	369	361	361	-	-	-	-	-	-	-
Veterans' Memorial										
Square Feet	58,068	58,068	58,068	58,068	58,068	58,068	58,068	58,668	58,068	58,068
Capacity (students)	400	400	400	400	400	400	400	400	400	400
Enrollment	646	616	616	609	606	608	554	579	551	503
Colin Powell										
Square Feet	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505	121,505
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	872	790	790	841	833	865	843	753	721	692
<u>Middle School</u>										
Emerson Middle School										
Square Feet	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200	110,200
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	1,011	1,008	1,008	1,005	1,022	1,062	1,039	981	1,001	999
Union Hill Middle School										
Square Feet	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600	114,600
Capacity (students)	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Enrollment	767	787	787	866	885	917	890	807	849	865
<u>High School</u>										
Jose Marti STEM Academy										
Square Feet	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890	235,890
Capacity (students)	700	700	700	700	700	700	700	700	700	700
Enrollment	657	699	699	627	700	699	688	685	664	625
Union City High School										
Square Feet	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773	554,773
Capacity (students)	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment	2,605	2,714	2,714	2,984	2,984	3,063	2,865	2,959	3,023	3,148

**CITY OF UNION CITY SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-18

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>District Building</u>										
<u>Early Childhood Center</u>										
Hostos Center for Early Childhood										
Square Feet	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397	40,397
Capacity (students)	316	316	316	316	316	316	316	316	316	316
Enrollment	307	304	304	314	298	292	295	281	280	300

Number of Schools at June 30, 2024

Elementary = 9

Middle School = 2

Senior High School = 2

Early Childhood Center = 1

Source:

District Facilities Office

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-19

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES**

<u>School Facilities⁽¹⁾</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Edison	\$ 33,713	\$ 62,289	\$ 66,825	\$ 48,272	\$ 75,539	\$ 100,530	\$ 103,929	\$ 60,158	\$ 48,479	\$ 27,280
Gilmore	21,843	40,358	43,297	31,276	48,943	65,135	67,337	-	-	-
Hudson	14,333	26,483	28,411	20,523	32,116	42,741	44,186	19,140	15,424	-
Jefferson	10,758	19,876	21,324	15,404	24,104	32,079	33,164	19,194	15,468	8,707
Roosevelt	24,301	44,900	48,169	34,796	54,451	72,465	74,915	43,359	34,942	19,664
Washington	26,619	49,182	52,764	38,115	59,644	79,376	82,060	47,495	38,274	21,541
Robert Waters	31,837	58,823	63,106	45,586	71,335	94,936	98,145	56,811	45,781	25,765
Woodrow Wilson	-	-	-	-	-	-	-	25,217	20,322	11,437
Veterans' Memorial	16,745	30,938	33,191	23,976	37,519	49,932	51,620	29,880	24,079	13,551
Colin Powell	35,043	64,747	69,462	50,177	78,520	104,497	108,030	62,525	50,387	28,355
Emerson Middle School	31,779	58,717	62,993	45,504	71,207	94,765	97,969	56,702	45,694	25,717
Union Hill Middle School	33,053	61,070	65,517	47,327	74,060	98,562	101,894	58,970	47,521	26,744
Jose Marti Freshman Academy	68,027	125,693	134,845	97,407	152,429	202,858	209,716	121,387	97,821	55,051
Union City High School	159,993	295,613	317,138	229,088	358,493	477,096	493,225	285,472	230,051	129,472
Hostos Center for Early Childhood	11,652	21,528	23,096	16,684	26,107	34,745	35,919	20,791	16,754	9,427
Total School Facilities	<u>\$ 519,696</u>	<u>\$ 960,217</u>	<u>\$ 1,030,138</u>	<u>\$ 744,135</u>	<u>\$ 1,164,467</u>	<u>\$ 1,549,717</u>	<u>\$ 1,602,109</u>	<u>\$ 907,101</u>	<u>\$ 730,997</u>	<u>\$ 402,711</u>

Source:
District Records (GAAP Basis)

Note:
(1) School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

CITY OF UNION CITY SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2024
(UNAUDITED)

EXHIBIT J-20

	Coverage		Deductible
New Jersey School Boards Association Insurance Group:			
Property:			
Real & Personal Property	\$ 350,000,000	Occ.	\$ 5,000
Extra Expense Property	50,000,000	Occ.	5,000
Valuable Papers & Records	10,000,000	Occ.	5,000
Demolition and Increased Cost of Construction	25,000,000	Occ.	5,000
Loss of Rents	850,000	Occ.	10,000
Loss of Business Income/Tuition	1,000,000	Occ.	10,000
Limited Builders Risk	10,000,000	Occ.	10,000
Fire Department Service Charge	10,000	Occ.	10,000
Arson Reward	10,000	Occ.	10,000
Pollutant Cleanup and Removal	250,000	Occ./Agg.	10,000
Special Flood Hazard Area Flood Zones	25,000,000	Occ./Agg.	500,000
Accounts Receivable	250,000	Occ./Agg.	10,000
All Other Flood Zones	75,000,000	Occ./Agg.	10,000
Earthquake	50,000,000	Occ./Agg.	10,000
Terrorism	1,000,000	Occ./Agg.	10,000
Agreed Value percentage	80%		
Undervaluation Coinsurance Penatly percentage	80%		
Electronic Data Processing	350,000,000	Occ.	1,000
Computer Virus	250,000	Occ./10,000,000Agg.	
Equipment Breakdown	100,000,000		25,000
Crime:			
Employee Dishonesty with Faithful Performance	250,000		1,000
Theft, Disappearance & Destruction Inside	50,000		500
Theft, Disappearance & Destruction Out	10,000		500
Forgery or Altercation	50,000		500
Computer Fraud	100,000		500
Surety bonds:			
Board Secretary	750,000		
Comprehensive General Liability:			
Bodily Injury and Property Damage	31,000,000	Occ./Agg.	
Products and Completed Operations	31,000,000	Agg.	
Sexual Abuse:	15,000,000	Per Occ	
Per Member Annual Aggregate	15,000,000		
Annual Aggregate	27,000,000		
Communicable Disease Outbreak	1,000,000	Occ./9,000,000 Agg.	
Personal Injury and Advertising Injury	31,000,000	Occ./Agg.	1,000
Employee Benefit Liability	31,000,000	Occ./Agg.	1,000
Premises Medical Payments	10,000	Per Acc	
Limit per Person	5,000		
Terrorism	1,000,000	Occ./Agg.	
New Jersey School Boards Association Insurance Group:			
Comprehensive Automobile Liability:			
Bodily injury and Property Damage	31,000,000		
Uninsured & Underinsured Motorists,			
Private Passenger Autos and All Other Vehicles -			
Bodily Injury Per Person	25,000		
Bodily Injury Per Accident	50,000		
Property Damage Per Accident	25,000		
Personal Injury Protection (including pedestrians)	250,000		
Medical Payments -			
Private Passeger Vehicles	10,000		
All Other Vehicles	5,000		
Terrorism	1,000,000	Occ./Agg.	
Communicable Disease Outbreak	1,000,000	Occ./9,000,000 Agg.	
School Leaders Errors and Omissions Liability			
Excess of Lexington Insurance Company	30,000,000	Occ./Agg.	50,000
	1,000,000	Occ./3,000,000 Agg.	

CITY OF UNION CITY SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2024
(UNAUDITED)

EXHIBIT J-20

	<u>Coverage</u>		<u>Deductible</u>
New Jersey School Boards Association Insurance Group (Continued):			
Communicable Disease Outbreak	\$ 1,000,000	Occ./9,000,000 Agg.	
Workers' Compensation and Employers' Liability	3,000,000	Occ./Agg.	
Cyber Security fund	250,000		
Blanket Accident Insurance	5,000,000		\$ 25,000
Accidental Death Benefit	10,000		
Accidental Dismember Benefit Maximum	10,000		
Aggregate Limit of Indemnity	500,000		

Source:
District Records

SINGLE AUDIT SECTION

EXHIBIT K-1**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund of the City of Union City School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise of the City of Union City School District's basic financial statements, and have issued our report thereon dated February 13, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Union City School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Union City School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Union City School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as finding 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Union City School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the City of Union City School District in a separate auditor's management report dated February 13, 2025 as required by the Division of Finance, Department of Education, State of New Jersey.

District's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants



MAURICIO CANTO
 Certified Public Accountant
 Licensed Public School Accountant
 No. 2541

Secaucus, New Jersey
 February 13, 2025

EXHIBIT K-2**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

The Honorable President and
Members of the Board of Education
City of Union City School District
Union City, New Jersey

Report on Compliance for Each Major Federal and State Program***Opinion on Each Major Federal and State Program***

We have audited the City of Union City School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Union City School District's major federal and state programs for the year ended June 30, 2024. The City of Union City School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the City of Union City School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibility under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Union City School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the City of Union City School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Donohue, Gironde, Doria & Tomkins LLC".

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants

A handwritten signature in black ink that appears to read "Mauricio Canto".

MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
February 13, 2025

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT K-3
SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2023				BUDGETARY EXPENDITURES			ADJUST- MENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024		
				FROM	TO	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	CASH RECEIVED	PASS THROUGH FUNDS	DIRECT	TOTAL			(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR
U.S. DEPARTMENT OF AGRICULTURE PASSED-THROUGH STATE DEPARTMENT OF AGRICULTURE: ENTERPRISE FUND																	
Local Food for Schools Cooperative Agreement Pogram	10.185	*	\$ 61,176	07/01/23	06/30/24	\$ -	\$ -	\$ -	\$ 56,433	\$ -	\$ (61,176)	\$ (61,176)	\$ -	\$ -	\$ (4,743)	\$ -	\$ -
School Breakfast Program	10.553	241NJ304N1099	2,660,981	07/01/23	06/30/24	-	-	-	2,230,855	-	(2,660,981)	(2,660,981)	-	-	(430,126)	-	-
School Breakfast Program	10.553	231NJ304N1099	2,693,607	07/01/22	06/30/23	(189,986)	-	-	189,986	-	-	-	-	-	-	-	-
National School Lunch Program	10.555	241NJ304N1099	6,065,345	07/01/23	06/30/24	-	-	-	5,123,595	-	(6,065,345)	(6,065,345)	-	-	(941,750)	-	-
National School Lunch Program	10.555	231NJ304N1099	6,212,377	07/01/22	06/30/23	(403,849)	-	-	403,849	-	-	-	-	-	-	-	-
Supply Chain Assistance Award	10.555	241NJ304N1099	265,785	07/01/23	06/30/24	-	-	-	265,785	-	(265,785)	(265,785)	-	-	-	-	-
Healthy Hunger-Free Kids Act	10.555	241NJ304N1099	130,450	07/01/23	06/30/24	-	-	-	110,025	-	(130,450)	(130,450)	-	-	(20,425)	-	-
Healthy Hunger-Free Kids Act	10.555	231NJ304N1099	128,008	07/01/22	06/30/23	(8,418)	-	-	8,418	-	-	-	-	-	-	-	-
Summer Food Service Program for Children	10.559	241NJ304N1099	358,529	07/01/23	06/30/24	-	-	-	298,487	-	(358,529)	(358,529)	-	-	(60,042)	-	-
Summer Food Service Program for Children	10.559	231NJ304N1099	256,489	07/01/22	06/30/23	(20,419)	-	-	20,419	-	-	-	-	-	-	-	-
Fresh Fruit and Vegetables Program	10.582	241NJ304L1603	153,295	07/01/23	06/30/24	-	-	-	138,352	-	(153,295)	(153,295)	-	-	(14,943)	-	-
Fresh Fruit and Vegetables Program	10.582	231NJ304L1603	162,169	07/01/22	06/30/23	(33,478)	-	-	33,478	-	-	-	-	-	-	-	-
Child Nutrition Cluster						(656,150)	-	-	8,823,249	-	(9,634,385)	(9,634,385)	-	-	(1,467,286)	-	-
Commodity Supplemental Food Program	10.565	241NJ304N1099	155,235	07/01/23	06/30/24	-	-	-	155,235	-	(155,235)	(155,235)	-	-	-	-	-
Child and Adult Care Food Program	10.558	231NJ314N1099	508,198	07/01/23	06/30/24	-	-	-	470,920	-	(508,198)	(508,198)	-	-	(37,278)	-	-
Child and Adult Care Food Program	10.558	221NJ314N1099	380,427	07/01/22	06/30/23	(28,835)	-	-	28,835	-	-	-	-	-	-	-	-
						(28,835)	-	-	499,755	-	(508,198)	(508,198)	-	-	(37,278)	-	-
National School Lunch Program Equipment Grant	10.579	231NJ354N8103	43,836	07/01/23	06/30/24	-	-	-	43,836	-	(43,836)	(43,836)	-	-	-	-	-
Pandemic EBT Administrative	10.649	202225900941	6,180	07/01/23	06/30/24	-	-	-	6,180	-	(6,180)	(6,180)	-	-	-	-	-
TOTAL ENTERPRISE FUND						(684,985)	-	-	9,584,688	-	(10,409,010)	(10,409,010)	-	-	(1,509,307)	-	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE						(684,985)	-	-	9,584,688	-	(10,409,010)	(10,409,010)	-	-	(1,509,307)	-	-
U.S. DEPARTMENT OF TREASURY PASSED-THROUGH STATE DEPARTMENT OF EDUCATION: SPECIAL REVENUE FUND																	
High Impact Tutoring	21.027	SLFRFDOEISES	614,000	10/11/23	08/31/24	-	-	-	246,919	-	(310,164)	(310,164)	-	-	(63,245)	-	-
Additional or Compensatory Special Education and Related Services for Students with Disabilities	21.027	SLFRFDOEISES	158,900	07/01/23	06/30/24	-	-	-	-	-	(158,900)	(158,900)	-	-	(158,900)	-	-
Additional or Compensatory Special Education and Related Services for Students with Disabilities	21.027	SLFRFDOEISES	822,471	07/01/22	06/30/23	(822,471)	-	-	822,471	-	-	-	-	-	-	-	-
TOTAL U.S. DEPARTMENT OF TREASURY						(822,471)	-	-	1,069,390	-	(469,064)	(469,064)	-	-	(222,145)	-	-
U.S. DEPARTMENT OF EDUCATION PASSED-THROUGH STATE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT:																	
Adult Education and Literacy Act, Title II	84.002	V002A230031	1,894,775	07/01/23	06/30/24	-	-	-	1,361,282	(858,949)	(981,718)	(1,840,667)	-	-	(479,385)	-	-
Adult Education and Literacy Act, Title II	84.002	V002A220031	2,399,101	07/01/22	06/30/23	(685,108)	-	-	685,108	-	-	-	-	-	(479,385)	-	-
						(685,108)	-	-	2,046,390	(858,949)	(981,718)	(1,840,667)	-	-	(479,385)	-	-
PASSED-THROUGH STATE DEPARTMENT OF EDUCATION: Elementary and Secondary Education Act:																	
Title I, Part A Basic	84.010	S010A230030	8,964,128	07/01/23	09/30/24	-	-	-	6,931,379	-	(7,840,203)	(7,840,203)	-	-	(908,824)	-	-
Title I, Part A Basic	84.010	S010A220030	6,408,042	07/01/22	09/30/23	(791,321)	-	-	1,471,577	-	(300)	(300)	300 ^(A)	-	-	680,256	-
Title I, Part A Basic	84.010	S010A210030	6,124,261	07/01/21	09/30/22	-	605,889	-	-	-	(287,480)	(287,480)	-	-	-	318,409	-
Title I, Part A Basic	84.010	S010A190030	6,552,096	07/01/19	09/30/20	-	343,176	-	-	-	(343,176)	(343,176)	-	-	-	-	-
Title I, SIA	84.010	S010A230030	25,000	07/01/23	09/30/24	-	-	-	23,000	-	(25,250)	(25,250)	-	-	(2,250)	-	-
Title I, SIA	84.010	S010A220030	30,000	07/01/22	09/30/23	(9,469)	-	-	9,469	-	(673)	(673)	673 ^(A)	-	-	-	-
						(800,790)	949,065	-	8,435,425	-	(8,497,082)	(8,497,082)	973	-	(911,074)	998,665	-
Title II, Part A Supporting Effective Instruction	84.367A	S367A230029	768,409	07/01/23	09/30/24	-	-	-	602,459	-	(829,478)	(829,478)	-	-	(227,019)	-	-
Title II, Part A Supporting Effective Instruction	84.367A	S367A220029	692,866	07/01/22	09/30/23	(379,093)	-	-	379,093	-	-	-	-	-	-	-	-
Title II, Part A Supporting Effective Instruction	84.367A	S367A210029	706,295	07/01/21	09/30/22	-	27,002	-	-	-	(27,002)	(27,002)	-	-	-	-	-
Title II, Part A Supporting Effective Instruction	84.367A	S367A190029	693,256	07/01/19	09/30/20	-	8,944	-	-	-	(8,944)	(8,944)	-	-	-	-	-
						(379,093)	35,946	-	981,552	-	(865,424)	(865,424)	-	-	(227,019)	-	-
Title III, Part A English Language Acquisition	84.365A	S365A230030	621,741	07/01/23	09/30/24	-	-	-	468,973	-	(411,179)	(411,179)	-	-	-	57,794	-
Title III, Part A English Language Acquisition	84.365A	S365A220030	641,016	07/01/22	09/30/23	(885,588)	-	-	585,588	-	-	-	-	-	-	-	-
Title III, Part A English Language Acquisition	84.365A	S365A210030	659,547	07/01/21	09/30/22	-	20,512	-	-	-	(20,512)	(20,512)	-	-	-	-	-
Title III, Part A English Language Acquisition	84.365A	S365A190030	639,241	07/01/19	09/30/20	-	29,735	-	-	-	(29,735)	(29,735)	-	-	-	-	-
Title III, Part A Immigrant	84.365A	S365A230030	194,862	07/01/23	09/30/24	-	-	-	10,815	-	(92,961)	(92,961)	-	-	(82,146)	-	-
Title III, Part A Immigrant	84.365A	S365A220030	157,028	07/01/22	09/30/23	(63,878)	-	-	63,878	-	-	-	-	-	-	-	-
						(949,466)	50,247	-	1,429,254	-	(554,387)	(554,387)	-	-	(82,146)	57,794	-
Title IV, Part A Student Support Academic Enrichment	84.424A	S424A230031	482,757	07/01/23	09/30/24	-	-	-	262,104	-	(487,210)	(487,210)	-	-	(225,106)	-	-
Title IV, Part A Student Support Academic Enrichment	84.424A	S424A220031	511,920	07/01/22	09/30/23	(588,683)	-	-	588,683	-	(200)	(200)	200 ^(A)	-	-	-	-
BSCA Stronger Connections	84.424F	24E00104	1,380,000	09/01/23	09/30/25	-	-	-	178,363	-	(202,065)	(202,065)	-	-	(23,702)	-	-
						(588,683)	-	-	1,029,150	-	(689,475)	(689,475)	200	-	(248,808)	-	-
IDEA, Basic	84.027	H027A230100	3,788,495	07/01/23	09/30/24	-	-	-	3,640,282	-	(3,648,504)	(3,648,504)	-	-	(8,222)	-	-
IDEA, Basic	84.027	H027A220100	3,528,408	07/01/22	09/30/23	(1,596,683)	-	-	1,363,994	-	-	-	232,689 ^(A)	-	-	-	-
IDEA, Basic	84.027	H027A200100	3,671,590	07/01/20	09/30/21	-	-	-	-	-	-	-	-	-	-	-	-
ARP IDEA, Basic	84.027X	H027A210100	763,333	07/01/21	09/30/22	-	-	5,107	-	-	(5,107)	(5,107)	-	-	-	-	-
IDEA, Preschool	84.173	H173A230114	101,552	07/01/23	09/30/24	-	-	-	101,552	-	(101,552)	(101,552)	-	-	-	-	-
IDEA, Preschool	84.173	H173A220114	102,369	07/01/22	09/30/23	(102,369)	-	-	102,369	-	-	-	-	-	-	-	-
IDEA Cluster						(1,699,052)	-	5,107	5,208,197	-	(3,755,163)	(3,755,163)	232,689	-	(8,222)	-	-

CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT K-3
SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM/TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2023			CASH RECEIVED	BUDGETARY EXPENDITURES			ADJUST- MENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024		
				FROM	TO	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR		PASS THROUGH FUNDS	DIRECT	TOTAL			(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR
U.S. DEPARTMENT OF EDUCATION (Continued)																	
PASSED-THROUGH STATE																	
DEPARTMENT OF EDUCATION (Continued):																	
SPECIAL REVENUE FUND (Continued)																	
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A230030	\$ 156,599	07/01/23	06/30/24	\$ -	\$ -	\$ -	\$ 145,842	\$ -	\$ (152,009)	\$ (152,009)	\$ -	\$ -	\$ (6,167)	\$ -	\$ -
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A220030	120,750	07/01/22	09/30/23	-	2,079	-	-	-	-	-	5,714 ^(A)	-	-	-	7,793
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A210030	143,791	07/01/21	06/30/22	-	-	6,328	-	-	-	-	-	(6,328)	-	-	-
						-	2,079	6,328	145,842	-	(152,009)	(152,009)	5,714	(6,328)	(6,167)	-	7,793
School Based Mental Health Services	84.184H	24E00619	435,000	12/01/23	12/31/24	-	-	-	160,369	-	(165,298)	(165,298)	-	-	(4,929)	-	-
Mental Health Training	84.184H	23E00467	375,000	06/05/23	11/30/23	-	-	-	201,657	-	(201,657)	(201,657)	-	-	-	-	-
						-	-	-	362,026	-	(366,955)	(366,955)	-	-	(4,929)	-	-
21st Century Community Center of Learning	84.287C	S287C230030	550,000	09/01/23	08/31/24	-	-	-	481,798	-	(532,192)	(532,192)	-	-	(50,394)	-	-
21st Century Community Center of Learning	84.287C	S287C220030	550,000	07/01/22	09/30/23	(829)	-	-	90,899	-	(70,603)	(70,603)	-	-	-	-	19,467
21st Century Community Center of Learning	84.287C	S287C200030	550,000	09/01/20	08/31/21	-	-	35,891	-	-	-	-	-	(35,891)	-	-	-
						(829)	-	35,891	572,697	-	(602,795)	(602,795)	-	(35,891)	(50,394)	-	19,467
CARES ESSER - Digital Divide	84.425D	S425D200027	1,493,893	07/16/20	10/31/20	-	37,500	-	-	-	-	-	-	-	-	37,500	-
CARES ESSER - Nonpublic Digital Divide	84.425D	S425D200027	31,191	07/16/20	10/31/20	-	3,760	-	-	-	-	-	-	-	-	3,760	-
CARES Emergency Relief Grant	84.425D	S425D200027	5,667,581	03/13/20	09/30/22	(147,259)	-	-	-	-	-	-	2,156 ^(A)	-	(145,103)	-	-
CRRSA ESSER II	84.425D	S425D210027	21,567,909	03/13/20	09/30/23	(2,356,248)	-	-	2,470,352	-	(114,104)	(114,104)	-	-	-	-	-
CRRSA Learning Acceleration	84.425D	S425D210027	1,384,119	03/13/20	09/30/23	(1,150,093)	-	-	1,384,119	-	(234,026)	(234,026)	-	-	-	-	-
CRRSA Mental Health	84.425D	S425D210027	65,072	03/13/20	09/30/23	(9,117)	-	-	65,072	-	(55,955)	(55,955)	-	-	-	-	-
ARP ESSER III	84.425U	S425D220027	48,472,484	03/13/20	09/30/24	(20,157,448)	-	-	34,858,991	-	(20,191,809)	(20,191,809)	-	-	(5,490,266)	-	-
ARP Accelerated Learning Coach and Educator Support	84.425U	S425D220027	1,465,597	03/13/20	09/30/24	(376,556)	-	-	352,974	-	(1,021,532)	(1,021,532)	-	-	(1,045,114)	-	-
ARP Evidence Based Summer Learning and Enrichment	84.425U	S425D220027	99,949	03/13/20	09/30/24	(88,188)	-	-	88,573	-	(2,066)	(2,066)	-	-	(1,681)	-	-
ARP Evidence Based Comprehensive Beyond the School Day	84.425U	S425D220027	99,944	03/13/20	09/30/24	-	-	-	-	-	-	-	-	-	-	-	-
ARP NUTSS Mental Health Support Staffing	84.425U	S425D220027	43,300	03/13/20	09/30/24	(1,792)	-	-	35,294	-	(39,544)	(39,544)	-	-	(6,042)	-	-
ARP Homeless II	84.425W	S425W210031	129,589	04/01/21	09/30/24	(59,728)	-	-	57,823	-	(53,931)	(53,931)	-	-	(55,836)	-	-
						(24,346,429)	41,260	-	39,313,198	-	(21,712,967)	(21,712,967)	2,156	-	(6,744,042)	41,260	-
TOTAL U.S. DEPARTMENT OF EDUCATION						(29,449,450)	1,078,597	47,326	59,523,731	(858,949)	(38,177,975)	(39,036,924)	241,732	(42,219)	(8,762,186)	1,097,719	27,260
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES																	
CENTER FOR DISEASE CONTROL AND PREVENTION																	
PASSED-THROUGH STATE																	
DEPARTMENT OF HUMAN SERVICES:																	
Planning for the Next Pandemic (PNP) Program	93.069	H75TP00372	125,000	07/01/10	06/30/11	-	45,876	-	-	-	-	-	-	-	-	45,876	-
HIV Prevention Grant	93.079	NU87PS004149	5,000	09/01/15	06/30/16	-	-	5,000	-	-	-	-	-	-	-	-	5,000
PASSED-THROUGH STATE																	
DEPARTMENT OF CHILDREN AND FAMILIES,																	
DIVISION OF FAMILY AND COMMUNITY PARTNERSHIPS:																	
Temporary Assistance for Needy Families (TANF):																	
Parent Linking Program	93.558	2301NITANF	345,274	07/01/23	06/30/24	-	-	-	345,274	-	(345,274)	(345,274)	-	-	-	-	-
TOTAL SPECIAL REVENUE FUND						(30,271,921)	1,124,473	52,326	60,938,395	(858,949)	(38,992,313)	(39,851,262)	241,732	(42,219)	(8,984,331)	1,143,595	32,260
PASSED-THROUGH STATE																	
DEPARTMENT OF HUMAN SERVICES:																	
GENERAL FUND																	
Special Education Medicaid Initiative (SEMI)	93.778	2005NJ5MAP	371,528	07/01/22	06/30/23	-	-	-	751,231	-	(371,528)	(371,528)	-	-	379,703	-	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						-	45,876	5,000	1,096,505	-	(716,802)	(716,802)	-	-	379,703	45,876	5,000
U.S. DEPARTMENT OF HOMELAND SECURITY																	
FEDERAL EMERGENCY MANAGEMENT AGENCY																	
PASSED-THROUGH STATE																	
DEPARTMENT OF LAW AND PUBLIC SAFETY																	
FEMA Public Assistance	97.036	*	2,689,895	*	*	-	-	-	2,689,895	-	(2,689,895)	(2,689,895)	-	-	-	-	-
TOTAL GENERAL FUND						-	-	-	3,441,126	-	(3,061,423)	(3,061,423)	-	-	379,703	-	-
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY						-	-	-	2,689,895	-	(2,689,895)	(2,689,895)	-	-	-	-	-
TOTAL FEDERAL AWARDS						\$ (30,956,906)	\$ 1,124,473	\$ 52,326	\$ 73,964,209	\$ (858,949)	\$ (52,462,746)	\$ (53,321,695)	\$ 241,732	\$ (42,219)	\$ (10,113,935)	\$ 1,143,595	\$ 32,260

* - Information not available.

(A) - Adjustments to for prior period encumbrances cancelled.

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**EXHIBIT K-4
SCHEDULE B**

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	BALANCE AT JUNE 30, 2023						CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPEND- ITURES	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024			MEMO	
			GRANT PERIOD		(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	(ACCOUNTS RECEIVABLE)					UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPEND- ITURES	
			FROM	TO													
GENERAL FUND																	
STATE DEPARTMENT OF EDUCATION																	
State Aid Cluster:																	
Equalization Aid	24-495-034-5121-078	\$ 208,954,736	07/01/23	06/30/24	\$ -	-	\$ -	-	\$ -	\$ 208,954,736	\$ (208,954,736)	\$ -	\$ -	\$ -	\$ -	\$ 20,741,941	\$(208,954,736)
Special Education Categorical Aid	24-495-034-5121-089	11,029,654	07/01/23	06/30/24	-	-	-	-	-	11,029,654	(11,029,654)	-	-	-	-	1,102,965	(11,029,654)
Security Aid	24-495-034-5121-084	6,223,084	07/01/23	06/30/24	-	-	-	-	-	6,223,084	(6,223,084)	-	-	-	-	622,308	(6,223,084)
Total State Aid Cluster					-	-	-	-	-	226,207,474	(226,207,474)	-	-	-	-	22,467,214	
Transportation Aid	24-495-034-5121-014	475,492	07/01/23	06/30/24	-	-	-	-	-	475,492	(475,492)	-	-	-	-	47,549	(475,492)
Extraordinary Aid	24-495-034-5121-044	6,959,971	07/01/23	06/30/24	-	-	-	-	-	(6,959,971)	-	-	(6,959,971)	-	-	-	(6,959,971)
Extraordinary Aid	23-495-034-5121-044	6,038,783	07/01/22	06/30/23	(5,997,829)	-	-	-	-	5,997,829	-	-	-	-	-	-	(6,038,783)
On-behalf TPAF Pension Contrituiion	24-495-034-5094-002	36,712,011	07/01/23	06/30/24	-	-	-	-	-	36,712,011	(36,712,011)	-	-	-	-	-	(36,712,011)
On-behalf TPAF Post-Retirement Medical Contributions	24-495-034-5094-001	9,991,665	07/01/23	06/30/24	-	-	-	-	-	9,991,665	(9,991,665)	-	-	-	-	-	(9,991,665)
On-behalf TPAF Long Term Disability Insurance	24-495-034-5094-004	12,175	07/01/23	06/30/24	-	-	-	-	-	12,175	(12,175)	-	-	-	-	-	(12,175)
Reimbursed TPAF Social Security Contributions	24-495-034-5094-003	7,742,824	07/01/23	06/30/24	-	-	-	-	-	7,364,371	(7,742,824)	-	(378,453)	-	-	-	(7,742,824)
Reimbursed TPAF Social Security Contributions	22-495-034-5094-003	7,149,487	07/01/21	06/30/22	-	-	-	-	-	-	-	-	-	-	-	-	(7,149,487)
TOTAL GENERAL FUND					(5,997,829)	-	-	-	-	286,761,017	(288,101,612)	-	(7,338,424)	-	-	22,514,763	
SPECIAL REVENUE FUND																	
STATE DEPARTMENT OF EDUCATION																	
Preschool Education Aid	24-495-034-5120-086	30,421,334	07/01/23	06/30/24	-	-	-	-	835,356	30,421,334	(29,717,077)	-	-	1,539,613	-	3,042,133	(29,717,077)
Preschool Education Aid - General Fund Contribution	24-495-034-5120-086	795,794	07/01/23	06/30/24	-	-	-	-	(795,794)	795,794	-	-	-	-	-	-	(795,794)
Preschool Education Aid	23-495-034-5120-086	30,558,405	07/01/22	06/30/23	-	-	813,118	-	-	-	-	-	-	813,118	-	-	(29,745,287)
Preschool Education Aid	22-495-034-5120-086	29,986,005	07/01/21	06/30/22	-	-	39,562	-	(39,562)	-	-	-	-	-	-	-	(29,986,005)
N.J. Nonpublic Aid																	
Nonpublic Textbook Aid	24-100-034-5120-064	41,450	07/01/23	06/30/24	-	-	-	-	-	41,450	(40,133)	-	-	-	1,317	-	(40,133)
Nonpublic Textbook Aid	23-100-034-5120-064	46,266	07/01/22	06/30/23	-	-	6,611	-	-	-	-	(6,611)	-	-	-	-	-
Nonpublic Nursing Services	24-100-034-5120-070	90,480	07/01/23	06/30/24	-	-	-	-	-	90,480	(79,686)	-	-	-	10,794	-	(79,686)
Nonpublic Nursing Services	23-100-034-5120-070	81,648	07/01/22	06/30/23	-	-	-	1,382	-	-	-	(1,382)	-	-	-	-	(80,266)
Nonpublic Auxiliary Services Aid Ch. 192:																	
Compensation Education	24-100-034-5120-067	131,130	07/01/23	06/30/24	-	-	-	-	-	131,130	(131,130)	-	-	-	-	-	(131,130)
Compensation Education	23-100-034-5120-067	228,300	07/01/22	06/30/23	-	-	53,470	-	-	-	-	(53,470)	-	-	-	-	(174,830)
English as a Second Language	24-100-034-5120-067	44,864	07/01/23	06/30/24	-	-	-	-	-	44,864	(4,852)	-	-	-	40,012	-	(4,852)
English as a Second Language	23-100-034-5120-067	40,090	07/01/22	06/30/23	-	-	26,260	-	-	-	-	(26,260)	-	-	-	-	(13,830)
Transportation	24-100-034-5120-067	27,706	07/01/23	06/30/24	-	-	-	-	-	27,706	(27,706)	-	-	-	-	-	(27,706)
Transportation	23-100-034-5120-067	31,350	07/01/22	06/30/23	-	-	12,540	-	-	-	-	(12,540)	-	-	-	-	(18,810)
Total Nonpublic Auxiliary Services Aid Ch. 192					-	-	92,270	-	-	203,700	(163,688)	-	-	-	40,012	-	-
Nonpublic Handicapped Aid Ch. 193:																	
Examination and Classification	24-100-034-5120-066	62,771	07/01/23	06/30/24	-	-	-	-	-	62,771	(55,171)	-	-	-	7,600	-	(55,171)
Examination and Classification	23-100-034-5120-066	64,842	07/01/22	06/30/23	-	-	11,606	-	-	-	-	(11,606)	-	-	-	-	(53,236)
Speech Instruction	24-100-034-5120-066	19,530	07/01/23	06/30/24	-	-	-	-	-	19,530	-	-	-	-	19,530	-	-
Speech Instruction	23-100-034-5120-066	20,460	07/01/22	06/30/23	-	-	2,790	-	-	-	-	(2,790)	-	-	-	-	(17,670)
Supplementary Instruction	24-100-034-5120-066	44,191	07/01/23	06/30/24	-	-	-	-	-	44,191	(32,875)	-	-	-	11,316	-	(32,875)
Supplementary Instruction	23-100-034-5120-066	33,288	07/01/22	06/30/23	-	-	9,830	-	-	-	-	(9,830)	-	-	-	-	(23,458)
Total Nonpublic Handicapped Aid Ch. 193					-	-	24,226	-	-	126,492	(88,046)	-	-	-	38,446	-	-
Nonpublic Technology Initiative																	
Nonpublic Technology Initiative	24-100-034-5120-066	35,133	07/01/23	06/30/24	-	-	-	-	-	35,133	(23,513)	-	-	-	11,620	-	(23,513)
Nonpublic Technology Initiative	23-100-034-5120-066	29,442	07/01/22	06/30/23	-	-	20,127	-	-	-	-	(20,127)	-	-	-	-	(9,315)
Nonpublic Security Aid	24-100-034-5120-373	154,570	07/01/23	06/30/24	-	-	-	-	-	154,570	(152,116)	-	-	-	2,454	-	(152,116)
Nonpublic Security Aid	23-100-034-5120-373	149,445	07/01/22	06/30/23	-	-	34,808	-	-	-	-	(34,808)	-	-	-	-	(114,637)
Wraparound Service Enhanced	24-495-034-5120-118	198,820	07/01/23	06/30/24	-	-	-	-	-	198,820	(198,820)	-	-	-	-	-	(198,820)
Wraparound Service Enhanced	23-495-034-5120-118	202,395	07/01/22	06/30/23	-	-	-	-	-	-	-	-	-	-	-	-	-
School Security Projects	23-588-034-5120-001	629,937	07/01/22	Completion	-	629,937	-	-	-	-	-	-	-	629,937	-	-	-
TOTAL STATE DEPARTMENT OF EDUCATION					(5,997,829)	1,482,617	179,424	-	-	318,828,790	(318,564,691)	(179,424)	(7,338,424)	2,982,668	104,643	25,556,896	
STATE DEPARTMENT OF CHILDREN AND FAMILIES, DIVISION OF FAMILY AND COMMUNITY																	
PARTNERSHIPS:																	
Family Friendly Center	24-100-054-7500-068	51,891	07/01/23	06/30/24	-	-	-	-	-	51,892	(51,866)	-	-	26	-	-	(51,866)
School Based Youth - High School	24-100-054-7500-068	647,772	07/01/23	06/30/24	-	-	-	-	-	647,772	(647,601)	-	-	171	-	-	(647,601)
School Based Youth - Middle School	24-100-054-7500-068	215,142	07/01/23	06/30/24	-	-	-	-	-	215,143	(214,115)	-	-	1,028	-	-	(214,115)
School Based Youth - Middle School	24-100-054-7500-068	8,500	07/01/23	06/30/24	-	-	-	-	-	-	-	(7,103)	-	-	-	-	(7,103)
Parent Linking Program	24-100-054-7500-068	38,973	07/01/23	06/30/24	-	-	-	-	-	38,973	(38,973)	-	-	-	-	-	(38,973)
Adolescent Pregnancy Prevention Initiative	24-100-054-7500-068	76,018	07/01/23	06/30/24	-	-	-	-	-	76,018	(74,177)	-	-	1,841	-	-	(74,177)
					-	-	-	-	-	1,029,798	(1,033,835)	-	(7,103)	3,066	-	-	-
TOTAL STATE DEPARTMENT OF CHILDREN AND FAMILIES					-	-	-	-	-	1,029,798	(1,033,835)	-	(7,103)	3,066	-	-	-
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES																	
PASSED-THROUGH URBAN LEAGUE OF HUDSON COUNTY																	
Wraparound Reimbursement	*	131,112	07/01/23	06/30/24	-	161,038	-	-	-	131,112	(118,264)	-	-	173,886	-	-	(118,264)
PASSED-THROUGH DIVISION OF FAMILY DEVELOPMENT																	
NJ ARP Stabilization Grant	*	195,000	09/01/21	12/31/23	-	80,169	-	-	-	-	(80,169)	-	-	-	-	-	(80,169)
Healthy Communities Grant	*	4,000	07/01/23	06/30/24	-	-	-	-	-	4,000	-	-	-	4,000	-	-	-
Healthy Communities Grant	*	1,500	07/01/20	06/30/22	-	1,500	-	-	-	-	-	-	-	1,500	-	-	-
TOTAL STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES					-	242,707	-	-	-	135,112	(198,433)	-	-	179,386	-	-	-

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**EXHIBIT K-4
SCHEDULE B**

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO			BALANCE AT JUNE 30, 2023				CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPEND- ITURES	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2024			MEMO	
						(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	(ACCOUNTS RECEIVABLE)					UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPEND- ITURES	
SPECIAL REVENUE FUND (Continued)																		
SCHOOL DEVELOPMENT AUTHORITY ("SDA")																		
SDA Emergent Needs and Capital Maintenance	*	\$ 1,848,804	07/01/23	Completion	\$ -	\$ -	\$ -	\$ -	\$ 1,848,804	\$ -	\$ -	\$ -	\$ -	\$ 1,848,804	\$ -	\$ -	\$ -	
SDA Emergent Needs and Capital Maintenance	*	2,193,280	07/01/22	Completion	-	2,193,280	-	-	-	(2,100,515)	-	-	-	92,765	-	-	(2,100,515)	
SDA Emergent Needs and Capital Maintenance	*	2,228,438	07/01/21	Completion	-	1,046,562	-	-	-	(1,046,562)	-	-	-	-	-	-	(2,228,438)	
					-	3,239,842	-	-	-	(3,147,077)	-	-	-	1,941,569	-	-	-	
TOTAL SPECIAL REVENUE FUND					-	4,965,166	179,424	-	35,081,487	(34,842,424)	(179,424)	(7,103)	5,106,689	104,643	3,042,133			
ENTERPRISE FUND																		
STATE DEPARTMENT OF AGRICULTURE																		
State School After Bell Breakfast Program	24-100-010-3350-023	111,533	07/01/23	06/30/24	-	-	-	-	93,373	(111,533)	-	(18,160)	-	-	-	(111,533)		
State School After Bell Breakfast Program	23-100-010-3350-023	113,575	07/01/22	06/30/23	(8,080)	-	-	-	8,080	-	-	-	-	-	-	(113,575)		
State School Breakfast Supplement Program	24-100-010-3350-023	35,220	07/01/23	06/30/24	-	-	-	-	29,092	(35,220)	-	(6,128)	-	-	-	(35,220)		
State School Breakfast Supplement Program	23-100-010-3350-023	35,839	07/01/22	06/30/23	(2,678)	-	-	-	2,678	-	-	-	-	-	-	(35,839)		
State School Lunch Aid	24-100-010-3350-023	183,589	07/01/23	06/30/24	-	-	-	-	154,043	(183,589)	-	(29,546)	-	-	-	(183,589)		
State School Lunch Aid	23-100-010-3350-023	179,388	07/01/22	06/30/23	(12,069)	-	-	-	12,069	-	-	-	-	-	-	(179,388)		
TOTAL ENTERPRISE FUND					(22,827)	-	-	-	299,335	(330,342)	-	(53,834)	-	-	-			
CAPITAL PROJECTS FUND																		
SCHOOL DEVELOPMENT AUTHORITY ("SDA")																		
On-behalf SDA Managed Projects:																		
New Elementary School - Construction	17-5240-N03	66,114,405	12/12/01	Completion	-	-	-	-	204,733	(204,733)	-	-	-	-	-	(66,114,405)		
New Middle School - Predevelopment	5240-N10-16-0AEN	83,156,481	2023	Completion	-	-	-	-	31,654,697	(31,654,697)	-	-	-	-	-	(41,073,955)		
Emerson Middle School - Rehabilitation of Exterior	5240-105-21-0BBS	3,350,726	2023	Completion	-	-	-	-	345,999	(345,999)	-	-	-	-	-	(381,979)		
Union Hill Middle School - Rehabilitation of Exterior	5240-150-21-0BBT	3,942,318	2023	Completion	-	-	-	-	712,914	(712,914)	-	-	-	-	-	(751,608)		
High School Demonstration Project	17-5240-X07	169,586,835	03/22/04	Completion	-	-	-	-	439,939	(439,939)	-	-	-	-	-	(169,586,835)		
Jose Marti Middle School	17-5240-N01	32,703,598	07/01/02	Completion	-	-	-	-	536	(536)	-	-	-	-	-	(32,703,598)		
Early Childhood Center	5240-E01-01-0562	22,142,349	05/22/01	Completion	-	-	-	-	12,923	(12,923)	-	-	-	-	-	(22,142,349)		
					-	-	-	-	33,371,741	(33,371,741)	-	-	-	-	-	-		
TOTAL SCHOOL DEVELOPMENT AUTHORITY ("SDA")					-	3,239,842	-	-	35,220,545	(36,518,818)	-	-	1,941,569	-	-			
TOTAL CAPITAL PROJECTS FUND					-	-	-	-	33,371,741	(33,371,741)	-	-	-	-	-			
TOTAL STATE FINANCIAL ASSISTANCE					\$ (6,020,656)	\$ 4,965,166	\$ 179,424	\$ -	\$ 355,513,580	(356,646,119)	\$ (179,424)	\$ (7,399,361)	\$ 5,106,689	\$ 104,643	\$ 25,556,896			
LESS:																		
On-behalf TPAF Pension Contribution	24-495-034-5094-002	36,712,011	07/01/23	06/30/24						36,712,011								
On-behalf TPAF Post-Retirement Medical Contributions	24-495-034-5094-001	9,991,665	07/01/23	06/30/24						9,991,665								
On-behalf TPAF Long Term Disability Insurance	24-495-034-5094-004	12,175	07/01/23	06/30/24						12,175								
On-behalf SDA Managed Projects	Various	149,270,886	Various	Various						33,371,741								
TOTAL STATE FINANCIAL ASSISTANCE SUBJECT TO SINGLE AUDIT										\$ (276,558,527)								

* - Information not available.

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT K-5

NOTE 1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the City of Union City School District (the "District"). The District is defined in Note 1 to the District's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The General Fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The Special Revenue Fund also recognizes the last State aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$1,254,107) for the General Fund and (\$1,510,524) for the Special Revenue Fund. See Note 1 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	\$ 3,061,423	\$ 286,847,505	\$ 289,908,928
Special Revenue Fund	37,146,274	36,036,888	73,183,162
Capital Projects Fund	-	33,371,741	33,371,741
Food Service Fund	10,409,010	330,342	10,739,352
Total Awards and Financial Assistance	<u>\$ 50,616,707</u>	<u>\$ 356,586,476</u>	<u>\$ 407,203,183</u>

**CITY OF UNION CITY SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT K-5

NOTE 5. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$36,712,011 reported as TPAF Pension Contributions, \$12,175 reported as TPAF Long-Term Disability Insurance Premiums, and \$9,991,665 reported as TPAF Post-Retirement Medical Contributions represent the amount paid by the State on behalf of the district for the year ended June 30, 2024. TPAF Social Security Contributions in the amount of \$7,742,824 represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2024. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$1,426,830 represent amounts paid by the SDA on behalf of the District for SDA administered facility for the year ended June 30, 2024.

NOTE 7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State or City of Union City are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 8. SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in Uniform Guidance; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following fund by program is included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A: Basic	\$ 5,783,377
Title II - Part A: Supporting Effective Instruction	490,183
Title III - Part A: English Language Acquisition	446,262
Title III - Part A: Immigrant	82,146
Title IV - Part A: Student Support Academic Enrichment	163,676
	<u>\$ 6,965,644</u>

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT K-6

Section I - Summary of Auditors' Results

FINANCIAL STATEMENT SECTION

A) Type of Auditors Report Issued:	<u>Unmodified</u>	
B) Internal Control over Financial Reporting:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> ✓ </u> Yes	<u> </u> None reported
C) Noncompliance material to basic financial statements noted?	<u> </u> Yes	<u> ✓ </u> No

FEDERAL AWARDS SECTION

D) Internal Control over major programs:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> </u> Yes	<u> ✓ </u> None reported
E) Type of auditor's report on compliance for major program	<u>Unmodified</u>	
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	<u> </u> Yes	<u> ✓ </u> No

G) Identification of major programs:

<u>FAL Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.367A</u>	<u>S367A230029</u>	<u>Elementary and Secondary Education Act: Title II, Part A Supporting Effective Instruction</u>
<u>84.424A</u> <u>84.424F</u>	<u>S424A230031</u> <u>24E00104</u>	<u>Elementary and Secondary Education Act: Title IV, Part A Student Support Academic Enrichment BSCA Stronger Connections</u>
<u>84.425D</u> <u>84.425D</u> <u>84.425D</u> <u>84.425U</u> <u>84.425U</u> <u>84.425U</u> <u>84.425U</u> <u>84.425U</u> <u>84.425U</u>	<u>S425D210027</u> <u>S425D210027</u> <u>S425D210027</u> <u>S425D220027</u> <u>S425D220027</u> <u>S425D220027</u> <u>S425D220027</u> <u>S425D220027</u> <u>S425W210031</u>	<u>CRRSA ESSER II</u> <u>CRRSA Learning Acceleration</u> <u>CRRSA Mental Health</u> <u>ARP ESSER III</u> <u>ARP Accelerated Learning Coach and Educator Support</u> <u>ARP Evidence Based Summer Learning and Enrichment</u> <u>ARP NJTSS Mental Health Support Staffing</u> <u>ARP Homeless II</u>
<u>97.036</u>	<u>*</u>	<u>FEMA Public Assistance</u>

H) Dollar threshold used to distinguish between Type A and Type B Programs.	<u>\$1,599,651</u>	
I) Auditee qualified as low-risk auditee?	<u> ✓ </u> Yes	<u> </u> No

**CITY OF UNION CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT K-6

Section I - Summary of Auditors' Results

STATE FINANCIAL ASSISTANCE SECTION

J) Dollar threshold used to distinguish between Type A and Type B Programs.

\$3,000,000

K) Auditee qualified as low-risk auditee?

✓

Yes

 No

L) Internal Control over major programs:

1) Material weakness(es) identified?

Yes

✓

No

2) Significant deficiency(ies) identified?

Yes

✓

None reported

M) Type of auditor's report on compliance for major programs:

Unmodified

N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable?

Yes

✓

No

O) Identification of major programs:

<u>State Grant/Project Number(s)</u>
<u>24-495-034-5120-078</u>
<u>24-495-034-5120-089</u>
<u>24-495-034-5120-084</u>
<u>24-495-034-5095-003</u>
<u>24-100-034-5120-064</u>

<u>Name of State Program</u>
<u>State Aid Cluster:</u>
<u>Equalization Aid</u>
<u>Special Education Categorical Aid</u>
<u>Security Aid</u>
<u>Reimbursed TPAF Social Security Contributions</u>
<u>Preschool Education Aid</u>

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

Finding 2024-001

- Significant Deficiently in Internal Control over Financial Reporting

Condition:

The District is not maintaining fixed assets subsidiary ledger on a live basis nor performing periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes. This finding is repeated from prior year.

Criteria:

The design and operation of controls to and monitor fixed assets for accuracy and completeness of reporting should safeguard assets and prevent, or detect and correct, misstatements on a timely basis.

Context:

The District's machinery and equipment fixed assts at June 30, 2024 of \$23,240,081 is not being accounted in a subsidiary ledger nor are periodic inventories being performed.

Cause:

The District has not had a fixed assets appraisal report prepared nor has updated fixed assets subsidiary ledger from prior years.

Effect:

Fixed assets are not being adequately accounted for nor safeguarded. Significant misstatements or theft could occur and would not be detected and corrected on a timely basis.

Questioned Costs:

None.

Recommendation:

The District maintain fixed assets subsidiary ledger on a live basis and perform periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes.

View of Responsible Official and Planned Corrective Action (Unaudited):

The District will have a fixed assets appraisal performed and will maintain a fixed assets subsidiary ledger by assigning responsibilities to staff members to perform and supervise accounting functions.

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

**CITY OF UNION CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT K-7

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (§.511 (a)(b)) and New Jersey OMB's Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

FINANCIAL STATEMENTS

Finding 2023-001

- Significant Deficiently in Internal Control over Financial Reporting

Condition:

The District is not maintaining fixed assets subsidiary ledger on a live basis nor performing periodic inventory to ensure safeguarding of assets and accuracy of ledger for financial reporting and insurance purposes.

Current Year Status:

This finding is repeated in current year as finding 2024-001.

FEDERAL AWARDS

No matters were reported in prior year.

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year.