

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
COUNTY OF SUSSEX  
AUDITORS' MANAGEMENT REPORT ON  
ADMINISTRATIVE FINDINGS - FINANCIAL,  
COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
COUNTY OF SUSSEX  
AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS - FINANCIAL,  
COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
TABLE OF CONTENTS

|                                                                           | <u>Page</u> |
|---------------------------------------------------------------------------|-------------|
| Cover Letter                                                              | 1           |
| General                                                                   |             |
| Comments:                                                                 | 2           |
| Scope of Audit                                                            | 2           |
| Administrative Practices and Procedures:                                  | 2           |
| Insurance                                                                 | 2           |
| Officials in Office and Surety Bonds                                      | 2           |
| P.L. 2020, c.44                                                           | 2           |
| Tuition Charges                                                           | 2           |
| Financial Planning, Accounting and Reporting:                             | 3           |
| Examination of Claims                                                     | 3           |
| Payroll Account and Position Control Roster                               | 3           |
| Year-end Reserve for Encumbrances and Accounts Payable                    | 3           |
| Classification of General and Administrative Expenditures                 | 3           |
| Board Secretary's Records                                                 | 3           |
| Treasurer's Records                                                       | 3           |
| Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every |             |
| Student Succeeds Act                                                      | 4           |
| Other Special Federal and/or State Projects                               | 4           |
| T.P.A.F. Reimbursement                                                    | 4           |
| School Purchasing Programs:                                               | 4           |
| Contracts and Agreements Requiring Advertisement for Bids                 | 4           |
| School Food Service                                                       | 6           |
| Student Body Activities                                                   | 6           |
| Application for State School Aid                                          | 6           |
| Pupil Transportation                                                      | 6           |
| Testing for Lead of All Drinking Water in Educational Facilities          | 7           |
| Facilities and Capital Assets                                             | 7           |
| Travel Expense and Reimbursement Policy                                   | 7           |
| Management Suggestions                                                    | 7           |
| Status of Prior Year's Findings/Recommendations                           | 7           |
| Schedule of Meal Count Activity (Not Applicable)                          |             |
| Schedule of Net Cash Resources (Not Applicable)                           |             |
| Schedule of Audited Enrollments                                           | 8           |
| Excess Surplus Calculation                                                | 13          |
| Summary of Recommendations                                                | 15          |

September 20, 2024

The Honorable President and Members  
of the Board of Education  
Lenape Valley Regional High School District  
County of Sussex, New Jersey

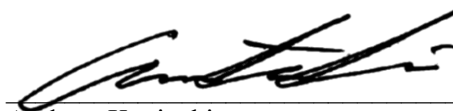
We have audited, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Board of Education of the Lenape Valley Regional High School District in the County of Sussex for the fiscal year ended June 30, 2024, and have issued our report thereon dated September 20, 2024.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents. This letter does not affect our report dated September 20, 2024, on the financial statements of the Board.

We will review the status of the comments, if any, during our next audit engagement. We have already discussed any comments and suggestions with various management personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendation.

This report is intended for the information of the Lenape Valley Regional High School District's management and the New Jersey Department of Education. However, this report is a matter of public record, and its distribution is not limited.

NISIVOCIA LLP



Andrew Kucinski  
Licensed Public School Accountant #2684  
Certified Public Accountant

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer, the activities of the Board of Education, the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Multi-peril insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the District's ACFR.

Officials in Office and Surety Bonds

| <u>Name</u>     | <u>Position</u>                               | <u>Coverage</u> |
|-----------------|-----------------------------------------------|-----------------|
| Kerry A. Keane  | Treasurer                                     | \$ 250,000      |
| Daneille Tarvin | School Business Administrator/Board Secretary | 250,000         |

P.L. 2020, Chapter 44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted included all health benefit plans offered by the school district.

The school district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely.

The data certification date does not reflect a submission date later than 60 days after the end of the enrollment period.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were different than estimated costs. The Board made a proper adjustment to the billings to sending districts for the change in per pupil costs in accordance with N.J.A.C. 6A:23A-3.1(f)3.

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(Continued)

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid on a test basis, during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account and Position Control Roster

The net salaries of employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls tested were approved by the Superintendent and certified by the President of the Board, the School Business Administrator, and the Superintendent.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

The required certification (E-CERT1) of compliance with requirements for income tax on compensation of administrators (superintendent, assistant superintendent, and business administrator) to the NJ Department of Treasury was filed in a timely manner.

Year-End Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made on a test basis as of June 30, for proper classification of orders as year-end encumbrances and accounts payable.

Classification of General and Administrative Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.2. Overall compliance was noted.

Board Secretary's Records

In planning and performing our audit of the financial statements of the Board, we considered the condition of the Board Secretary's records for the purpose of expressing our opinion on the financial statements and not to provide specific assurance on the condition of the records. Based on these procedures, we have no comments.

Treasurer's Records

In planning and performing our audit of the financial statements of the Board, we considered the condition of the Treasurer's records for the purpose of expressing our opinion on the financial statements and not to provide specific assurance on the condition of the records. Based on these procedures, we have no comments except as noted under the Board Secretary's records.

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(Continued)

Financial Planning, Accounting and Reporting (Cont'd)

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the District's ACFR. This section of the ACFR documents the financial position pertaining to projects under Titles I, II and IV of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements filed with the Department of Education for district employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The T.P.A.F. Reimbursement to the State for Federal Salary Expenditures was remitted to the State of New Jersey prior to the required deadline of October 1, 2024. The reimbursement form was reviewed and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-3 states:

a. "When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by resolution of the Board of Education without public advertising for bids and bidding therefore, except that the Board of Education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L.1971, c. 198 the Board of Education may establish that the bid threshold may be up to \$25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(Continued)

School Purchasing Programs (Cont'd)

Contracts and Agreements Requiring Advertisement for Bids (Cont'd)

b. Commencing in the fifth year after the year in which P.L.1999, c. 440 takes effect and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the Board of Education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2, and shall round the adjustment to the nearest \$1,000. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of the year in which it is made. . ."

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the Board of Education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law. . ."

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$20,200 for 2023-24.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Attorney's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed. None were noted.

The results of our examination indicated that no individual payments, contracts, or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies", in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(Continued)

School Food Service

The school food service program was not selected as a major federal and/or state program. However, the program expenditures exceeded \$100,000 in total federal and/or State support. Accordingly, we inquired of school management, or the appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

Non-program foods were purchased, prepared or offered for sale. The Statement of Revenue, Expenses and Changes in Net Position in the ACFR Schedule B-5 does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records, meal counts, noncompetitive procurements, modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations.

Student Body Activities

In planning and performing our audit of the financial statements of the Board, we considered the condition of the Student Activities records for the purpose of expressing our opinion on the financial statements and not to provide specific assurance on the condition of the records. Based on these procedures, we have no comments.

Application for State School Aid

Our audit procedures included a test of enrollments and related services reported in the October 16, 2023 Application for State School Aid (A.S.S.A.) for on-roll, bilingual, private schools for the disabled, and low income. We also performed a review of the District procedures related to its completion. The information on the A.S.S.A. was compared to the District workpapers with one exception. The information that was included on the workpapers was verified on a test basis without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed State forms or their equivalent. The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a test of on-roll status reported in the 2023-2024 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with no exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.



LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(Continued)

Testing for Lead of All Drinking Water in Educational Facilities

The District did submit the annual Statement of Assurance to the NJ Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

Facilities and Capital Assets

There were no School Development Authority Projects for the fiscal year ended June 30, 2024.

Travel Expense and Reimbursement Policy

Travel regulations require each District to adopt a formal travel policy and procedure pertaining to travel expenses and reimbursements for its employees and board members. The regulations require the District to establish a maximum travel amount for the year and to account for these expenses within a separate account in the budget to ensure that the maximum is not exceeded. The regulations also require that all travel be approved by the Board prior to the event and that the approval list the event, total event cost and the individuals attending. Employees and board members attending an event are then required to complete a post event report to be submitted to a designated person within the District. No exceptions were noted in our testing.

Management Suggestions

COVID-19 Federal Funding

It is likely that the District will undergo some review of its COVID-19 federal funding if only at a desk review level by state and/or federal agencies. We strongly suggest that the District ensures that these funds are utilized in accordance with the applicable federal requirements, especially with respect to procurement. Additionally, we strongly suggest that the District ensures that these funds are accounted for in the state account numbers designated by the NJ Department of Education and that any applicable Board policies are current with respect to federal grant requirements.

Capital Outlay Expenditures

During our review of Capital Outlay expenditures, it was noted that expenses were charged to Capital Outlay that were not capitalized. It is suggested that only capitalizable expenses are charged to Capital Outlay.

Interfund Balances

During our review of the General Fund and Food Service Fund, we noted large interfund balances at year end. It is suggested that interfund balances are settled by year end.

Status of Prior Year's Findings/Recommendations

The prior year recommendations regarding balance sheets agreeing to bank reconciliation, bank reconciliations being reviewed, updating grant allocations on the state portal, A.S.S.A being in agreement with supporting documentation, and preparing travel purchase orders timely were resolved in the current year.

LENAPE VALLEY REGIONAL SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
SCHEDULE OF AUDITED ENROLLMENTS  
ENROLLMENT AS OF OCTOBER 16, 2023

|                    | 2024-2025 Application for State School Aid |        |             |        |        |        | Sample for Verification |        |              |        |            |        |
|--------------------|--------------------------------------------|--------|-------------|--------|--------|--------|-------------------------|--------|--------------|--------|------------|--------|
|                    | Reported on                                |        | Reported on |        | Errors |        | Sample                  |        | Verified per |        | Errors per |        |
|                    | A.S.S.A.                                   |        | Workpapers  |        |        |        | Selected from           |        | Registers    |        | Registers  |        |
|                    | Full                                       | Shared | Full        | Shared | Full   | Shared | Full                    | Shared | Full         | Shared | Full       | Shared |
| Grade Nine         | 125                                        | 2      | 125         | 2      |        |        | 125                     | 2      | 125          | 2      |            |        |
| Grade Ten          | 144                                        | 5      | 144         | 5      |        |        | 144                     | 5      | 144          | 5      |            |        |
| Grade Eleven       | 107                                        | 3      | 107         | 3      |        |        | 107                     | 3      | 107          | 3      |            |        |
| Grade Twelve       | 159                                        |        | 159         |        |        |        | 159                     |        | 159          |        |            |        |
| Subtotal           | 535                                        | 10     | 535         | 10     |        |        | 535                     | 10     | 535          | 10     |            |        |
| Special Education: |                                            |        |             |        |        |        |                         |        |              |        |            |        |
| Middle School      |                                            |        |             |        |        |        |                         |        |              |        |            |        |
| High School        | 128                                        | 1      | 128         | 1      |        |        | 13                      |        | 13           |        |            |        |
| Subtotal           | 128                                        | 1      | 128         | 1      |        |        | 13                      |        | 13           |        |            |        |
| Totals             | 663                                        | 11     | 663         | 11     | -0-    | -0-    | 548                     | 10     | 548          | 10     | -0-        | -0-    |
| Percentage Error   |                                            |        |             |        | 0.00%  | 0.00%  | 0.00%                   |        |              |        |            |        |

LENAPE VALLEY REGIONAL SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
SCHEDULE OF AUDITED ENROLLMENTS  
ENROLLMENT AS OF OCTOBER 16, 2023

|                    | Private Schools for Disabled      |                                     |                  |                     |                    |                  | Resident Low Income          |                                |                                |    |                                            |                  |
|--------------------|-----------------------------------|-------------------------------------|------------------|---------------------|--------------------|------------------|------------------------------|--------------------------------|--------------------------------|----|--------------------------------------------|------------------|
|                    | Reported on                       | Reported on                         | Sample           |                     |                    | Sample<br>Errors | Reported on                  | Reported on                    | Sample                         |    | Verified to<br>Application<br>and Register | Sample<br>Errors |
|                    | A.S.S.A. as<br>Private<br>Schools | Workpapers<br>as Private<br>Schools | Sample<br>Errors | for<br>Verification | Sample<br>Verified |                  | A.S.S.A.<br>as Low<br>Income | Workpapers<br>as Low<br>Income | Selected<br>from<br>Workpapers |    |                                            |                  |
| Grade Nine         |                                   |                                     |                  |                     |                    |                  | 16                           | 16                             | 2                              | 2  |                                            |                  |
| Grade Ten          |                                   |                                     |                  |                     |                    |                  | 12                           | 12                             | 1                              | 1  |                                            |                  |
| Grade Eleven       |                                   |                                     |                  |                     |                    |                  | 12                           | 12                             | 1                              | 1  |                                            |                  |
| Grade Twelve       |                                   |                                     |                  |                     |                    |                  | 16                           | 16                             | 2                              | 2  |                                            |                  |
| Subtotal           |                                   |                                     |                  |                     |                    |                  | 56                           | 56                             | 6                              | 6  |                                            |                  |
| Special Education: |                                   |                                     |                  |                     |                    |                  |                              |                                |                                |    |                                            |                  |
| High School        | 6                                 | 7                                   | (1)              | 3                   | 3                  |                  | 21                           | 21                             | 4                              | 4  |                                            |                  |
| Subtotal           | 6                                 | 7                                   | (1)              | 3                   | 3                  |                  | 21                           | 21                             | 4                              | 4  |                                            |                  |
| Totals             | 6                                 | 7                                   | (1)              | 3                   | 3                  | -0-              | 77                           | 77                             | 10                             | 10 | -0-                                        |                  |
| Percentage Error   |                                   |                                     | -16.67%          |                     |                    | 0.00%            |                              |                                | 0.00%                          |    |                                            | 0.00%            |

LENAPE VALLEY REGIONAL SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
SCHEDULE OF AUDITED ENROLLMENTS  
ENROLLMENT AS OF OCTOBER 16, 2023

|                  | Resident LEP Low Income                         |                                                   |        |                                          |                                                            |                  |
|------------------|-------------------------------------------------|---------------------------------------------------|--------|------------------------------------------|------------------------------------------------------------|------------------|
|                  | Reported on<br>A.S.S.A. as<br>LEP Low<br>Income | Reported on<br>Workpapers as<br>LEP Low<br>Income | Errors | Sample<br>Selected<br>from<br>Workpapers | Verified to<br>Test Scores,<br>Application<br>and Register | Sample<br>Errors |
| Grade Nine       | 1                                               | 1                                                 |        |                                          |                                                            |                  |
| Grade Ten        | 2                                               | 2                                                 |        | 1                                        | 1                                                          |                  |
| Grade Eleven     | 2                                               | 2                                                 |        | 1                                        | 1                                                          |                  |
| Grade Twelve     | 2                                               | 2                                                 |        | 1                                        | 1                                                          |                  |
| Totals           | 7                                               | 7                                                 | -0-    | 3                                        | 3                                                          | -0-              |
| Percentage Error |                                                 |                                                   | 0.00%  |                                          |                                                            | 0.00%            |

LENAPE VALLEY REGIONAL SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
SCHEDULE OF AUDITED ENROLLMENTS  
ENROLLMENT AS OF OCTOBER 16, 2023

|                  | Resident LEP Not Low Income                       |                                                       |        |                                          |                                            |                  |
|------------------|---------------------------------------------------|-------------------------------------------------------|--------|------------------------------------------|--------------------------------------------|------------------|
|                  | Reported on<br>A.S.A. as<br>LEP Not Low<br>Income | Reported on<br>Workpapers as<br>LEP Not Low<br>Income | Errors | Sample<br>Selected<br>from<br>Workpapers | Verified to<br>Test Scores<br>and Register | Sample<br>Errors |
| Grade Nine       | 4                                                 | 4                                                     |        | 1                                        | 1                                          |                  |
| Grade Ten        | 4                                                 | 4                                                     |        | 1                                        | 1                                          |                  |
| Grade Eleven     | 2                                                 | 2                                                     |        | 1                                        | 1                                          |                  |
| Grade Twelve     | 3                                                 | 3                                                     |        | 1                                        | 1                                          |                  |
| Subtotal         | 13                                                | 13                                                    |        | 4                                        | 4                                          |                  |
| Totals           | 13                                                | 13                                                    | -0-    | 4                                        | 4                                          | -0-              |
| Percentage Error |                                                   |                                                       | 0.00%  |                                          |                                            | 0.00%            |

LENAPE VALLEY REGIONAL SCHOOL DISTRICT  
SCHEDULE OF AUDITED ENROLLMENT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 16, 2023

|                             | Transportation                 |                                     |        |        |          |        |
|-----------------------------|--------------------------------|-------------------------------------|--------|--------|----------|--------|
|                             | Reported<br>on DRTRS<br>by DOE | Reported<br>on DRTRS<br>by District | Errors | Tested | Verified | Errors |
| Regular - Public Schools    | 387.0                          | 387.0                               |        | 17     | 17       |        |
| Regular - Special Education | 83.0                           | 83.0                                |        | 4      | 4        |        |
| Transported - Non Public    | 15.0                           | 15.0                                |        | 1      | 1        |        |
| Aid in Leu - Non Public     | 10.0                           | 10.0                                |        | 1      | 1        |        |
| Special Needs - Public      | 11.5                           | 11.5                                |        | 1      | 1        |        |
| Special Needs - Private     | 4.5                            | 4.5                                 |        | 1      | 1        |        |
| Totals                      | 511                            | 511                                 | -0-    | 25     | 25       | -0-    |
| Percentage Error            |                                |                                     | 0.00%  |        |          | 0.00%  |

|                                                        | Reported | Recalculated |
|--------------------------------------------------------|----------|--------------|
| Average Mileage - Regular Including Grade PK Students  | 6.9      | 6.9          |
| Average Mileage - Regular Excluding Grade PK Students  | 6.9      | 6.9          |
| Average Mileage - Special Education with Special Needs | 9.5      | 9.5          |

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
EXCESS SURPLUS CALCULATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

**REGULAR DISTRICT**

**SECTION 1**

**2% Calculation of Excess Surplus**

|                                                                     |                           |
|---------------------------------------------------------------------|---------------------------|
| 2023-2024 Total General Fund Expenditures per the ACFR              | <u>\$ 21,306,792</u> (B)  |
| Increased by:                                                       |                           |
| Transfer from Capital Outlay to Capital Projects Fund               | <u>\$ -0-</u> (B1a)       |
| Transfer from Capital Reserve to Capital Projects Fund              | <u>\$ -0-</u> (B1b)       |
| Decreased by:                                                       |                           |
| On-Behalf TPAF Pension and Social Security                          | <u>\$ 3,567,001</u> (B2a) |
| Assets Acquired Under Leases and Finance Purchases                  | <u>\$ 295,335</u> (B2b)   |
| Adjusted 2023-2024 General Fund Expenditures [(B)+(B1's)-(B2's)]    | <u>\$ 17,444,456</u> (B3) |
| 2% of Adjusted 2023-2024 General Fund Expenditures [(B5) times .02] | <u>\$ 348,889</u> (B4)    |
| Enter Greater of (B4) or \$250,000                                  | <u>\$ 348,889</u> (B5)    |
| Increased by: Allowable Adjustment                                  | <u>\$ 73,665</u> (K)      |
| Maximum Unassigned Fund Balance [(B5)+(K)]                          | <u>\$ 422,554</u> (M)     |

**Section 2**

|                                                                                                |                          |
|------------------------------------------------------------------------------------------------|--------------------------|
| Total General Fund - Fund Balances @ 6/30/2024<br>(Per ACFR Budgetary Comparison Schedule C-1) | <u>\$ 2,831,575</u> (C)  |
| Decreased by:                                                                                  |                          |
| Year-End Encumbrances                                                                          | <u>\$ -0-</u> (C1)       |
| Legally Restricted - Designated for Subsequent Year's Expenditures                             | <u>\$ -0-</u> (C2)       |
| Excess Surplus - Designated for Subsequent Year's Expenditures                                 | <u>\$ -0-</u> (C3)       |
| Other Restricted Fund Balances                                                                 | <u>\$ 2,051,149</u> (C4) |
| Assigned - Designated for Subsequent Year's Expenditures                                       | <u>\$ 257,872</u> (C5)   |
| Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]                                   | <u>\$ 522,554</u> (U1)   |

LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
EXCESS SURPLUS CALCULATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

**Section 3**

Restricted Fund Balance-Excess Surplus [(U1)-(M)] IF NEGATIVE, ENTER -0- \$ 100,000 (E)

**Recapitulation of Excess Surplus as of June 30, 2024**

Excess Surplus - Designated for Subsequent Year's Expenditures \$ -0- (C3)

Excess Surplus [(E)] \$ 100,000 (E)

Total [(C3)+(E)] \$ 100,000 (D)

**Detail of Allowable Adjustments**

Impact Aid \$ -0- (H)

Sale and Lease Back \$ -0- (I)

Extraordinary Aid \$ 69,115 (J1)

Additional Nonpublic School Transportation Aid \$ 4,550 (J2)

Current Year School Bus Advertising Revenue Recognized \$ -0- (J3)

Family Crisis Transportation Aid \$ -0- (J4)

Supplemental Stabilization Aid received April 2023  
 & Maintenance of Equity Aid received July 2023 \$ -0- (J5)

Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)+(J5)] \$ 73,665 (K)

**Detail of Other Restricted Fund Balance**

Statutory Restrictions \$ -0-

Approved Unspent Separate Proposal \$ -0-

Capital Outlay for a District with a Capital Outlay SGLA \$ -0-

Sale/Lease-Back Reserve \$ -0-

Capital Reserve \$ 1,992,079

Maintenance Reserve \$ -0-

Tuition Reserve \$ -0-

Unemployment Reserve \$ 59,070

Other State/Governmental Mandated Reserve \$ -0-

Other Restricted Fund Balance not Noted Above \$ -0-

Total Other Restricted Fund Balance \$ 2,051,149



LENAPE VALLEY REGIONAL HIGH SCHOOL DISTRICT  
SUMMARY OF RECOMMENDATIONS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

It is recommended that:

1.     Administrative Practices and Procedures  
None
2.     Financial Planning, Accounting and Reporting  
None
3.     School Purchasing Program  
None
4.     School Food Service  
None
5.     Student Body Activities  
None
6.     Application for State School Aid  
None
7.     Pupil Transportation  
None
8.     Facilities and Capital Assets  
None
9.     Miscellaneous  
None
10.    Status of Prior Year's Findings/Recommendations  
  
The prior year recommendations regarding balance sheets agreeing to bank reconciliation, bank reconciliations being reviewed, updating grant allocations on the state portal, A.S.S.A. being in agreement with supporting documentation, preparing travel purchase orders timely, and bank reconciliation review were resolved in the current year.