

**BOARD OF EDUCATION
TOWNSHIP OF MAPLE SHADE
COUNTY OF BURLINGTON**

**AUDITORS MANAGEMENT REPORT
ON ADMINISTRATIVE FINDINGS
- FINANCIAL, COMPLIANCE AND PERFORMANCE
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

INVERSO & STEWART, LLC
Marlton, New Jersey

**AUDITORS MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
- FINANCIAL, COMPLIANCE AND PERFORMANCE**

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**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

The Honorable President and
Members of the Board of Education
Maple Shade School District
Maple Shade, New Jersey

I have audited, in accordance with generally accepted audit standards and *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Maple Shade School District, in the County of Burlington for the year ended June 30, 2024, and have issued my report thereon dated November 27, 2024.

As part of my audit, I performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Maple Shade Board of Education and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
November 27, 2024

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Monies, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's ACFR.

Officials Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Michael Blake	Board Secretary/School Business Administrator	\$ 110,000.00
Thomas E. Egan, Jr.	Treasurer of School Monies	300,000.00

There is a Public Employees' Faithful Performance Blanket Position Bond with Utica Mutual Insurance Company covering all other employees with multiple coverage of \$500,000.

P.L. 2020, c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A.18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted included all health benefit plans offered by the school district.

The school district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The proper increases/decreases were made by the Board to be in compliance with N.J.A.C. 6A:23-3.1(f)3.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under audit did not indicate any material noncompliance with respect to signatures, certifications or supporting documentation.

Payroll Account

The net salaries of all employees of the District were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board, the Board Secretary/Business Administrator, and the Chief School Administrator.

Payroll Account (Continued)

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

Payrolls were delivered to the Treasurer of School Moneys with a warrant made to his order for the full amount of each payroll.

The Payroll Account records were maintained in satisfactory condition.

Employee Position Control Roster

No exceptions were noted during my examination of the Employee Position Control Roster

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. My review did not indicate any material discrepancies to the classification of orders.

Obligations of Federal Grant Awards and Requests for Reimbursement of Expenditures against those Federal Grant Awards

No exceptions were noted during my examination of obligations of federal grant awards and requests for reimbursement of expenditures against those federal grant awards made during the period under audit.

Travel

No exceptions were noted in my study of compliance for travel expenses.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of my test of transactions of randomly selected expenditure items. I also reviewed the coding of all expenditures included in my compliance and single audit testing procedures. In addition to randomly selecting a test sample, my sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.2. My review did not indicate any material discrepancies with respect to classification of expenditures.

Board Secretary/School Business Administrator's Record

The financial and accounting records of the Board Secretary/School Business Administrator's office were maintained in satisfactory condition.

Treasurer's Records

The financial and accounting records of the Treasurer were maintained in satisfactory condition.

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A./ESSA financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Title I, Title II, Title III, and Title IV of the Elementary and Secondary Education Act, as amended by the No Child Left Behind Act.

The study of compliance for E.S.E.A./ESSA did not indicate any exceptions.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

My audit of the Federal and State funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for special projects indicated no areas of noncompliance and/or questionable costs.

T.P.A.F. Reimbursement

My audit procedures included a test of the biweekly reimbursements filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Reports for all federal awards for the school district to reimburse the state for the TPAF/FICA payments made by the State on behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

Nonpublic State Aid

The study of compliance for nonpublic state aid indicated no areas of noncompliance and/or questionable costs.

School Purchasing Programs

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$20,200 for 2022-23.

The district board of education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Based on the results of my examination, I did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising of bids in accordance with the provision of N.J.S.A.18A:18A-4

Resolutions were adopted authorizing the award of contracts or agreements for "Professional Services" per N.J.S.A.18A:18A-5.

School Food Service

The financial transactions and statistical records of the school food service fund were reviewed. The financial accounts and meal count records were reviewed on a test-check basis. No exceptions were noted.

Cash receipts and bank records were reviewed for timely deposit. No exceptions were noted.

School Food Service (Continued)

Expenditures should be separately recorded as food, labor and other costs. Vendor invoices were reviewed and costs verified. Inventory records on food and supply items were currently maintained and properly applied in determining the cost of food and supplies used. No exceptions were noted.

The cash disbursements records reflected expenditures for program related goods and services. The appropriate revenue and expenditure records were maintained in order to substantiate the non-profit status of the school food service. No exceptions were noted.

The SFA recorded and maintained separate supporting documentation for additional costs (food, supplies, transportation, etc.) applicable to the implementation of the COVID-19 meal service under SSO or SFSP program requirements. No exceptions were noted.

Net cash resources did not exceed three months average expenditures.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Service employees authorized by the board of education. No exceptions were noted.

The number of meals claimed for reimbursement was compared to sales and meal count records. As part of the claims review process, the Edit Check Worksheet was completed. Reimbursement claims were submitted/certified in a timely manner. No exceptions were noted.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served was compared to the number of valid applications/or to the list of directly certified students on file, times the number of operating days, on a school-by-school basis. The free and reduced price meal and free milk policy was reviewed for uniform administration throughout the school system. Sites approved to participate in Provisions I and II were examined for compliance with all counting and claiming requirements. The required verification procedures for free and reduced price applications were completed and available for review. No exceptions were noted.

USDA Food Distribution Program (food and/or commodities) were received and a single inventory was maintained on a first-in, first-out basis. No exceptions were noted.

The Statement of Revenues, Expenses and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue AND program and non-program cost of goods sold.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section G of the ACFR.

Student Body Activities

The financial records for the Student Activity Fund were maintained in satisfactory condition.

Application for State School Aid

My audit procedures included a test of information reported in the October 15, 2023 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income and bilingual. I also performed a review of the District procedures related to its completion. The information on the A.S.S.A. was compared to the District workpapers with no exceptions noted. The results of my procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

My procedures included a test of on roll status reported in the 2023-2024 District Report of Transported Resident students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of my procedures are presented in the Schedule of Audited Enrollments.

My procedures also included a review of transportation related contracts and purchases. Based on my review, the District complied with proper bidding procedures and award of contracts. No exceptions were noted in my review of transportation related purchases of goods and services.

Facilities and Capital Assets

Our procedures included a review of the SDA grant agreement for consistency with recording SDA revenue and awarding of contracts for eligible facilities construction.

Testing for Lead of all Drinking Water in Educational Facilities

The School District adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

Follow-up on Prior Years' Findings

In accordance with government auditing standards, my procedures included a review of all prior year recommendations. There were no prior year findings.

Office of Fiscal Accountability and Compliance (OFAC) Findings

There were no Office of Fiscal Accountability and Compliance (OFAC) audit reports issued during the fiscal year ended June 30, 2024.

Acknowledgment

I received the complete cooperation of all the officials of the Maple Shade School District, and I greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

INVERSO & STEWART, LLC

Certified Public Accountants



Robert P. Inverso

Certified Public Accountant

Public School Accountant No. CS001095

November 27, 2024

School Food Service

SCHEDULE OF MEAL COUNT ACTIVITY

MAPLE SHADE SCHOOL DISTRICT

FOOD SERVICE FUND

NUMBER OF MEALS SERVED AND (OVER) UNDERCLAIM - FEDERAL

ENTERPRISE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS TESTED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE</u>	<u>(OVER) UNDER CLAIM</u>
National School Lunch (Regula/Rate)	Paid	80,812	80,812	80,812	-	0.33	\$ -
National School Lunch (Regular Rate)	Reduced	25,778	25,778	25,778	-	3.11	\$ -
National School Lunch (Regular/SSO Rate)	Free	116,048	116,048	116,048	-	3.51	\$ -
	TOTAL	222,638	222,638	222,638			\$ -
HHFKA - PB Lunch							
National School Lunch	Only	-	-	-	-	0.07	\$ -
	TOTAL	-	-	-			\$ -
School Breakfast (Regular Rate)							
	Paid	29,462	29,462	29,462	-	0.32	\$ -
	Reduced	10,125	10,125	10,125	-	1.59	\$ -
	Free	63,253	63,253	63,253	-	1.89	\$ -
	TOTAL	102,840	102,840	102,840			\$ -
Seamless Summer Option (SSO)							
Breakfast	Free	-	-	-	-	1.89	\$ -
Lunch	Free	-	-	-	-	3.51	\$ -
	TOTAL	-	-	-			\$ -

**MAPLE SHADE SCHOOL DISTRICT
NET CASH RESOURCE SCHEDULE**

**Net cash resources did not exceed three months of expenditures
Proprietary Funds - Food Service
For the fiscal year ended June 30, 2024**

<u>Net Cash Resources:</u>		Food Service B - 4/5	
ACFR	* Current Assets		
B-4	Cash & Cash Equivalents	\$ 393,542	
B-4	Intergovernmental Accounts Receivable	40,106	
B-4	Interfund Accounts Receivable	3,256	
B-4	Other Accounts Receivable	-	
ACFR	Current Liabilities		
B-4	Less: Accounts Payable	(21,478)	
B-4	Less: Compensated Absences Payable	(29,994)	
B-4	Less: Interfund Accounts Payable	(137,548)	
B-4	Less: Unearned revenue	(17,031)	
	Net Cash Resources	<u>\$ 230,853</u>	(A)
<u>Net Adjustment To Total Operating Expense:</u>			
B-5	Total Operating Expense	1,472,677	
B-5	Less: Depreciation	(9,392)	
	Adjusted Total Operating Expense	<u>\$ 1,463,285</u>	(B)
<u>Average Monthly Operating Expense:</u>			
	B / 10	<u>\$ 146,329</u>	(C)
<u>Three times monthly Average:</u>			
	3 X C	<u>\$ 438,986</u>	(D)

TOTAL IN BOX A	\$ 230,853
LESS TOTAL IN BOX D	(438,986)
NET	<u>(208,133)</u>
From above:	
A is greater than D, cash exceeds 3 X average monthly operating expenses.	
D is greater than A, cash does not exceed 3 X average monthly operating expenses.	

*Inventories are not to be included in total current assets.

SOURCE - USDA resource management comprehensive review form.

SCHEDULE OF AUDITED ENROLLMENTS

**Maple Shade Township School District
Application for State School Aid Summary
Enrollment as of October 15, 2023**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on ASSA as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on ASSA as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Full Day K	76	76	-	16	16	-	20	20	-	14	14	-
One	72	72	-	17	17	-	12	12	-	8	8	-
Two	96	96	-	22	22	-	19	19	-	13	13	-
Three	68	68	-	14	14	-	14	14	-	10	10	-
Four	70	70	-	16	16	-	12	12	-	8	8	-
Five	77	77	-	18	18	-	9	9	-	6	6	-
Six	63	63	-	14	14	-	6	6	-	4	4	-
Seven	65	65	-	15	15	-	9	9	-	6	6	-
Eight	70	70	-	16	16	-	10	10	-	7	7	-
Nine	61	61	-	14	14	-	3	3	-	2	2	-
Ten	59	59	-	14	14	-	8	8	-	5	5	-
Eleven	44	44	-	10	10	-	4	4	-	3	3	-
Twelve	30	30	-	7	7	-	2	2	-	1	1	-
Subtotal	851	851	-	193	193	-	128	128	-	87	87	-
SpEd Elementary	121	121	-	27	27	-	7	7	-	5	5	-
SpEd Middle School	68	68	-	16	16	-	1	1	-	1	1	-
SpEd High School	77	77	-	18	18	-	1	1	-	-	-	-
Subtotal	266	266	-	61	61	-	9	9	-	6	6	-
Totals	1,117	1,117	-	254	254	-	137	137	-	93	93	-
Percentage Error			0.00%			0.00%			0.00%			0.00%

Transportation								
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors	Reported	Recalculated
Reg. Public School , col. 1	335	335	-	113	113	-		
Reg. Special Education, col. 4	90	90	-	31	31	-	Avg. Mileage - Regular Including Grade PK students	4.7
Transported-Non-Public, col. 3	89	89	-	29	29	-	Avg. Mileage - Regular Excluding Grade PK students	4.8
Special Needs, Col. 6	71	71	-	24	24	-	Avg. Mileage - Special Ed. with Special Needs	4.3
	585	585	-	197	197	-		
Percentage Error			0.00%			0.00%		

SCHEDULE OF AUDITED ENROLLMENTS

Maple Shade Township School District Application for State School Aid Summary Enrollment as of October 15, 2023

	2024-2025 Application for State School Aid						Sample for Verification						Private Schools for Disabled			
	Reported on ASSA		Reported on Workpapers		Errors		Sample Selected From		Verified per		Errors per		Reported on ASSA as Private Schools	Sample for Veri- fication	Sample Verified	Sample Errors
	On Roll		On Roll				Workpapers		Registers		Registers					
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared				
Half Day PreK-3yr	14		14				2		2							
Half Day PreK-4yr	131		131		-		16		16							
Full Day K	149		149		-		18		18							
One	177		177		-		21		21							
Two	173		173		-		21		21							
Three	150		150		-		18		18							
Four	149		149		-		18		18							
Five	137		137		-		17		17							
Six	134		134		-		16		16							
Seven	137		137		-		17		17							
Eight	139		139		-		17		17							
Nine	132		132		-		16		16							
Ten	141		141		-		17		17							
Eleven	108		108		-		13		13							
Twelve	95		95		-		11		11							
Subtotal	1,966	-	1,966	-	-	-	238	-	238	-	-	-	-	-	-	-
SpEd Elementary	202		202		-		24		24				4	4	4	-
SpEd Middle School	115		115		-		14		14				5	5	5	-
SpEd High School	126		126		-		15		15				9	9	9	-
Subtotal	443	-	443	-	-	-	53	-	53	-	-	-	18	18	18	-
Totals	2,409	-	2,409	-	-	-	291	-	291	-	-	-	18	18	18	-
Percentage Error					0.00%	-					0.00%	-				0.00%

SCHEDULE OF AUDITED ENROLLMENTS

Maple Shade Township School District Application for State School Aid Summary Enrollment as of October 15, 2023

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on ASSA as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day K	8	8	-	6	6	-
One	8	8	-	6	6	-
Two	8	8	-	6	6	-
Three	7	7	-	5	5	-
Four	3	3	-	2	2	-
Five	2	2	-	2	2	-
Six	3	3	-	2	2	-
Seven	5	5	-	4	4	-
Eight	4	4	-	3	3	-
Nine	8	8	-	6	6	-
Ten	3	3	-	2	2	-
Eleven	0	0	-	-	-	-
Twelve	1	1	-	1	1	-
Subtotal	60	60	-	46	46	-
SpEd Elementary	1	1	-	1	1	-
SpEd Middle School	0	0	-	-	-	-
SpEd High School	0	0	-	-	-	-
Subtotal	1	1	-	1	1	-
Totals	61	61	-	46	46	-
Percentage Error			0.00%			0.00%

MAPLE SHADE SCHOOL DISTRICT

EXCESS SURPLUS CALCULATION

SECTION 1 - Regular Districts

A. 2% Calculation of Excess Surplus

2023-24 Total General Fund Expenditures per the ACFR, Ex C-1	\$ <u>62,863,637</u>	(B)
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	\$ _____	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ _____	(B1b)
Transfer from General Fund to SRF for PreK-Regular	\$ _____	(B1c)
Transfer from General Fund to SRF for PreK-Inclusion	\$ <u>72,570</u>	(B1d)
Decreased by:		
On-Behalf TPAF Pension & Social Security	\$ <u>(11,189,455)</u>	(B2a)
Assets Acquired Under Capital Leases	\$ <u>(506,506)</u>	(B2b)
Adjusted 2023-24 General Fund Expenditures [(B)+(B1s)+(B2s)]	\$ <u>51,240,246</u>	(B3)
2% of Adjusted 2023-24 General Fund Expenditures [(B3) times .02]	\$ <u>1,024,805</u>	(B4)
Enter Greater of (B4) or \$250,000	\$ <u>1,024,805</u>	(B5)
Increased by: Allowable Adjustment	\$ <u>125,111</u>	(K)
Maximum Unreserved/Undesignated Fund Balance [(B5)+(K)]	\$ <u><u>1,149,916</u></u>	(M)

SECTION 2

Total General Fund - Fund Balances @ 6-30-24 (Per ACFR Budgetary Comparison Schedule C-1)	\$ <u>11,676,123</u>	(C)
Decreased by:		
Year-end Encumbrances	\$ <u>3,548,315</u>	(C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	\$ _____	(C2)
Legally Restricted Excess Surplus - Designated for Subsequent Year's Expenditures	\$ <u>469,670</u>	(C3)
Other Restricted Fund Balances	\$ <u>5,918,973</u>	(C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	\$ <u>74,583</u>	(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]	\$ <u><u>1,664,582</u></u>	(U1)

MAPLE SHADE SCHOOL DISTRICT

EXCESS SURPLUS CALCULATION

SECTION 3 - All Districts

Restricted Fund Balance - Excess Surplus [(U2)-(M)] IF NEGATIVE ENTER -0- \$ 514,666 (E)

Recapitulation of Excess Surplus as of June 30, 2024

Reserved Excess Surplus - Designated for Subsequent Year's
Expenditures \$ 469,670 (C3)
Reserved Excess Surplus [(E)] \$ 514,666 (E)

Total [(C3) + (E)] \$ 984,336 (D)

Detail of Allowable Adjustments

Impact Aid	\$		(H)
Sale & Lease-back	\$		(I)
Extraordinary Aid	\$	<u>84,616</u>	(J1)
Additional Nonpublic School Transportation Aid	\$	<u>40,495</u>	(J2)
Current Year School Bus Advertising Revenue	\$		(J3)
Family Crisis Transportation Aid	\$		(J4)
Supplemental Stabilization Aid & Maintenance of Equity Aid	\$		(J5)
 Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)+(J5)]	\$	<u>125,111</u>	(K)

Detail of Other Restricted Fund Balance

Statutory restrictions:		
Approved unspent separate proposal	\$	
Sale/lease-back reserve	\$	
Capital reserve	\$	<u>3,357,159</u>
Maintenance reserve	\$	<u>2,293,851</u>
Emergency reserve	\$	
Tuition reserve	\$	
School Bus Advertising 50% Fuel Offset Reserve - current year	\$	
School Bus Advertising 50% Fuel Offset Reserve - prior year	\$	
Impact Aid General Fund Reserve (Sections 8002 and 8003)	\$	
Impact Aid Capital Fund Reserve (Sections 8007 and 8008)	\$	
Other state/government mandated reserves	\$	
Reserve for Unemployment Fund	\$	<u>267,963</u>
Other Restricted Fund Balance not noted above	\$	
 Total Other Restricted Fund Balance	\$	<u>5,918,973</u> (C4)

AUDIT RECOMMENDATIONS SUMMARY
For the Fiscal Year Ended June 30, 2024

Recommendations:

1. Administrative Practices and Procedures
None
2. Financial Planning, Accounting and Reporting
None
3. School Purchasing Programs
None
4. School Food Service
None
5. Student Body Activities
None
6. Application for State School Aid
None
7. Pupil Transportation
None
8. Facilities and Capital Assets
None
9. Miscellaneous
None
10. Status of Prior Year Audit Findings/Recommendations
There were no prior year recommendations.