

Auditor's Management Report

for the

*Township of South Brunswick
School District*

in the

*County of Middlesex
New Jersey*

for the

*Fiscal Year Ended
June 30, 2024*

**AUDITOR'S MANAGEMENT REPORT OF ADMINISTRATIVE
FINDINGS-FINANCIAL AND COMPLIANCE**

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Township of South Brunswick School District
County of Middlesex
Monmouth Junction, New Jersey 08852

We have audited, in accordance with U.S. generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Township of South Brunswick School District in the County of Middlesex for the year ended June 30, 2024 and have issued our report dated December 23, 2024.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Township of South Brunswick School District, County of Middlesex, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.


CERTIFIED PUBLIC ACCOUNTANTS


PUBLIC SCHOOL ACCOUNTANT NO. 962

December 23, 2024

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

SCOPE OF AUDIT

The audit covered the financial transactions of the Business Administrator/ Board Secretary and the Chief School Administrator, the activities of the Township of South Brunswick School District Board of Education, the records of the various funds under the auspices of the Board of Education.

ADMINISTRATIVE PRACTICES AND PROCEDURES

Insurance

Insurance coverage was carried in the amounts as detailed in the District's ACFR (See Exhibit "J-20").

Official Bonds (N.J.S.A. 18A:17-26, 17-32)

| <u>NAME</u> | <u>POSITION</u> | <u>AMOUNT OF BONDS</u> |
|-----------------|--|----------------------------|
| David Pawlowski | Board Secretary/School Business Administrator | \$525,000.00 |
| All Employees | Blanket Bond | 500,000.00 |

Adequacy of insurance coverage is the responsibility of the Board of Education.

P.L.2020,c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A 18A:16-13.3 (Chapter 44) submitted for the fiscal year of audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the school district. The school district data certification was completed by the chief school administrator and was submitted timely.

Tuition Charges

A comparison of tentative charges and actual certified tuition charges was made. The actual costs differed from the estimated costs. The Board made a proper adjustment to the billings to sending Districts for the difference in per pupil costs in accordance with N.J.A.C. 6a-23-3.1(f)3.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

FINANCIAL PLANNING, ACCOUNTING AND REPORTING

Examination of Claims

Our audit of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

The balances of funds on deposit in the Payroll Account are analyzed on a monthly basis.

Position Control Roster

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable without exception.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

FINANCIAL PLANNING, ACCOUNTING AND REPORTING (CONTINUED)

Board Secretary's Records

The financial records, books of account and minutes of the Board Secretary were maintained in satisfactory condition and an encumbrance system was fully implemented.

Elementary and Secondary Education Act (E.S.E.A.) as Amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and State Projects

The District's Special Projects were approved as listed on Exhibits K-3 and K-4 located in the ACFR.

Our audit of the federal and state funds on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursement

Our audit procedures included a test of the semi-monthly reimbursements filed with the Department of Education for district employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

SCHOOL PURCHASING PROGRAMS

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law.

The Board of Education may, by resolution, approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder."

Effective July 1, 2020, the bid threshold in accordance with N.J.S.A. 18A:18A-3(a) and (c) is \$32,000.00. In accordance with N.J.S.A. 40A:11-9 (b) the bid threshold for all purchases made by the District's qualified purchasing agent is \$44,000.00. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18:39-3 is currently \$20,200.00.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. Our examination did reveal however, that the district made purchases through the use of state contracts.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

SCHOOL FOOD SERVICE

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A. 18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or state program. However, the program expenditures exceeded \$100,000 in federal and/or state support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the school food authority (SFA) had any child nutrition program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct or indirect costs. There were no exceptions noted.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the payroll protection plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

The District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34 and 19-1 through 19-4.1.

Provisions of the FSMC cost reimbursable fixed price or non-competitive emergency procurement contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the food service program will return an operating profit of at least \$150,629.00. The operating provision has been met. All vendor discounts, rebates and credits from vendors and/or the FSMC were tracked and credited to the Food Service Account and reconciled to supporting documentation at least annually.

The school district maintains the detailed revenue and expenditure information necessary in order to execute the USDA mandated Non-Program Food Revenue Tool at least annually.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

SCHOOL FOOD SERVICE (CONTINUED)

Statement of Revenues, Expenses and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

2024-01 Finding: Net cash resources exceeded three months average expenditures.

STUDENT BODY ACTIVITIES/ATHLETIC FUNDS

A cash receipts and disbursement record were maintained in satisfactory condition.

APPLICATION FOR STATE SCHOOL AID

Our audit procedures included a test of information reported in the October 15, 2023 Application for State School Aid (A.S.S.A) for on-roll, private schools for the handicapped, low income, and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district work papers with immaterial exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district had written procedures for the recording of student enrollment data.

PUPIL TRANSPORTATION

Our audit procedures included a test of on roll status reported in the 2022-2023 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

FACILITIES AND CAPITAL ASSETS

Our procedures included review of transfer of local funds from the general fund or from the capital reserve account, and awarding of contracts for eligible facilities construction. No exceptions were noted.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

TESTING FOR LEAD OF ALL DRINKING WATER IN EDUCATIONAL FACILITIES

We were advised that the school district adhered to the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

FOLLOW-UP ON PRIOR YEAR'S FINDINGS

Not applicable

TOWNSHIP OF SOUTH BRUNSWICK SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023

| | 2024-2025 Application for State School Aid | | | | | | Sample for Verification | | | | | | Private School for Handicapped | | | | | |
|-----------------------|--|--------|--------------------------------|--------|--------|--------|---------------------------------|--------|-------------------|--------|-----------------------------|--------|--------------------------------|----|-------------------------|--|---------------|--|
| | Reported on A.S.S.A. as on Roll | | Reported on Workpapers on Roll | | Errors | | Sample Selected from Workpapers | | Registers on Roll | | Errors per Register on Roll | | Reported as Private Schools | | Sample for Verification | | Sample Errors | |
| | | | | | | | | | | | | | | | | | | |
| | Full | Shared | Full | Shared | Full | Shared | Full | Shared | Full | Shared | Full | Shared | | | | | | |
| Full Day Pre-K 3 yr | 96 | | 96 | | | | 4 | | 4 | | | | | | | | | |
| Full Day Pre-K 4 yr | 124 | | 124 | | | | 5 | | 5 | | | | | | | | | |
| Full Day Kindergarten | 388 | | 388 | | | | 15 | | 15 | | | | | | | | | |
| One | 416 | | 416 | | | | 16 | | 16 | | | | | | | | | |
| Two | 470 | | 470 | | | | 19 | | 19 | | | | | | | | | |
| Three | 461 | | 461 | | | | 18 | | 18 | | | | | | | | | |
| Four | 457 | | 457 | | | | 18 | | 18 | | | | | | | | | |
| Five | 475 | | 475 | | | | 19 | | 19 | | | | | | | | | |
| Six | 540 | | 540 | | | | 21 | | 21 | | | | | | | | | |
| Seven | 544 | | 544 | | | | 22 | | 22 | | | | | | | | | |
| Eight | 592 | | 592 | | | | 23 | | 23 | | | | | | | | | |
| Nine | 592 | | 592 | | | | 23 | | 23 | | | | | | | | | |
| Ten | 600 | | 600 | | | | 24 | | 24 | | | | | | | | | |
| Eleven | 611 | | 611 | | | | 24 | | 24 | | | | | | | | | |
| Twelve | 672 | | 672 | | | | 28 | | 28 | | | | | | | | | |
| Subtotal | 7,038 | | 7,038 | | | | 279 | | 279 | | | | | | | | | |
| SpEd Elementary | 377 | | 377 | | | | 15 | | 15 | | | | 5 | | 4 | | 4 | |
| SpEd Middle School | 207 | | 207 | | | | 8 | | 8 | | | | 7 | | 6 | | 6 | |
| SpEd High School | 249 | | 249 | | | | 10 | | 10 | | | | 15 | | 13 | | 13 | |
| Subtotal | 833 | | 833 | | | | 33 | | 33 | | | | 27 | | 23 | | 23 | |
| Totals | 7,871 | | 7,871 | | | | 312 | | 312 | | | | 27.0 | | 23 | | 23 | |
| Percentage | | | | | 0% | 0% | | | | | | | 0% | 0% | | | 0% | |

TOWNSHIP OF SOUTH BRUNSWICK SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023

| | Resident Low Income | | | Sample for Verification | | | Resident ELL/LEP Low Income | | | Sample for Verification | | |
|-----------------------|---|---|--------|--|---|------------------|---|---|--------|--|---|------------------|
| | Reported on A.S.S.A. as Low Income | Reported on Workpapers as Low Income | Errors | Sample Selected from Workpapers | Verified to Application and Register | Sample Errors | Reported on A.S.S.A. as ELL Low Income | Reported on Workpapers as LEP Low Income | Errors | Sample Selected from Workpapers | Verified to Application and Register | Sample Errors |
| Full Day Kindergarten | 60 | 60 | | 15 | 15 | | 9 | 9 | | 5 | 5 | |
| One | 68 | 68 | | 17 | 17 | | 18 | 18 | | 13 | 13 | |
| Two | 51 | 51 | | 12 | 12 | | 15 | 15 | | 11 | 11 | |
| Three | 64 | 64 | | 15 | 15 | | 11 | 11 | | 7 | 7 | |
| Four | 59 | 59 | | 14 | 14 | | 12 | 12 | | 8 | 8 | |
| Five | 50 | 50 | | 12 | 12 | | 5 | 5 | | 3 | 3 | |
| Six | 57 | 57 | | 13 | 13 | | 5 | 5 | | 3 | 3 | |
| Seven | 61 | 61 | | 14 | 14 | | 7 | 7 | | 5 | 5 | |
| Eight | 58 | 58 | | 14 | 14 | | 7 | 7 | | 5 | 5 | |
| Nine | 72 | 72 | | 17 | 17 | | 7 | 7 | | 5 | 5 | |
| Ten | 68 | 68 | | 16 | 16 | | 1 | 1 | | 1 | 1 | |
| Eleven | 64 | 64 | | 15 | 15 | | 1 | 1 | | 1 | 1 | |
| Twelve | 75 | 75 | | 18 | 18 | | 4 | 4 | | 3 | 3 | |
| Subtotal | 807 | 807 | | 192 | 192 | | 102 | 102 | | 70 | 70 | |
| SpEd Elementary | 111 | 111 | | 26 | 26 | | 19 | 19 | | 13 | 13 | |
| SpEd Middle School | 77 | 77 | | 18 | 18 | | 12 | 12 | | 8 | 8 | |
| SpEd High School | 78 | 78 | | 18 | 18 | | 2 | 2 | | 1 | 1 | |
| Subtotal | 266.0 | 266 | | 62 | 62 | | 33 | 33 | | 22 | 22 | |
| Totals | 1,073.0 | 1,073 | | 254 | 254 | | 135 | 135 | | 92 | 92 | |
| Percentage Error | | | 0% | | | | | | 0% | | | |

| Transportation | | | | | |
|-------------------------------|------------------------------------|--------|--------|----------|--------|
| Reported on DRTS by DOE | Reported on DRTS by District | Errors | Tested | Verified | Errors |
| 4582 | 4582 | | 270 | 270 | |
| 57 | 57 | | 3 | 3 | |
| 229 | 229 | | 14 | 14 | |
| 10 | 10 | | 1 | 1 | |
| 405 | 405 | | 24 | 24 | |
| 5283 | 5283 | | 312 | 312 | |
| Totals | | | | | |
| Percentage Error | | 0% | | | 0% |

Reg. Public Schools, col.1
Nonpublic Transportation, col.2
Non-Public AIL, col.3
Reg. - SpEd, Col.4
Special Ed Spec, col.6
Totals

TOWNSHIP OF SOUTH BRUNSWICK SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023

| | Resident ELL/LEP NOT Low Income | | | Sample for Verification | | |
|-----------------------|---|---|--------|--|---|------------------|
| | Reported on A.S.S.A. as NOT Low Income | Reported on Workpapers as NOT Low Income | Errors | Sample Selected from Workpapers | Verified to Application and Register | Sample Errors |
| Half Day Pre-School | | | | | | |
| Full Day Pre-School | | | | | | |
| Full Day Kindergarten | 29 | 29 | | 19 | 19 | |
| One | 41 | 41 | | 26 | 26 | |
| Two | 40 | 40 | | 25 | 25 | |
| Three | 31 | 31 | | 19 | 19 | |
| Four | 20 | 20 | | 12 | 12 | |
| Five | 7 | 7 | | 4 | 4 | |
| Six | 8 | 8 | | 5 | 5 | |
| Seven | 4 | 4 | | 2 | 2 | |
| Eight | 4 | 4 | | 2 | 2 | |
| Nine | 4 | 4 | | 2 | 2 | |
| Ten | 1 | 1 | | 1 | 1 | |
| Eleven | 1 | 1 | | 1 | 1 | |
| Twelve | 1 | 1 | | 1 | 1 | |
| Subtotal | 191 | 191 | | 119 | 119 | |
| SpEd Elementary | 5 | 5 | | 3 | 3 | |
| SpEd Middle School | 2 | 2 | | 1 | 1 | |
| SpEd High School | | | | | | |
| Subtotal | 7 | 7 | | 4 | 4 | |
| Totals | 198 | 198 | | 123 | 123 | |
| Percentage Error | | | 0% | | | 0% |

TOWNSHIP OF SOUTH BRUNSWICK SCHOOL DISTRICT

SCHEDULE OF CALCULATION OF EXCESS SURPLUS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

REGULAR DISTRICT

SECTION 1

2% Calculation of Excess Surplus

| | |
|---|-------------------------------|
| 2023 - 2024 Total General Fund Expenditures per ACFR Ex. C-1 | \$ <u>193,709,853.00</u> |
| Increased by: | |
| Transfer from Capital Reserve to Capital Projects Fund | <u>429,400.00</u> |
| Decreased by: | |
| On-Behalf TPAF Pension and Social Security | <u>35,696,397.00</u> |
| Assets Acquired Under Installment Purchase Contracts & Leases | <u>1,694,166.00</u> |
| Assets Acquired Under IT Subscription Arrangements | <u>183,725.00</u> |
| Adjusted 2023 - 2024 General Fund Expenditures | \$ <u>156,564,965.00</u> |
| 2% of Adjusted 2023 - 2024 General Fund Expenditures | <u>3,131,299.00</u> |
| Greater of Line Above or \$250,000.00 | <u>3,131,299.00</u> |
| Increased by: Allowable Adjustment | <u>511,339.00</u> |
| Maximum Unreserved/Undesignated Fund Balance | \$ <u><u>3,642,638.00</u></u> |

SECTION 2

| | |
|---|-------------------------------|
| Total General Fund Balances at June 30, 2024 | \$ <u>15,956,695.00</u> |
| Decreased by: | |
| Year-End Encumbrances | <u>399,480.00</u> |
| Legally Restricted - Designated for Subsequent Year's Expenditures | <u> </u> |
| Legally Restricted - Excess Surplus-Designated for Subsequent Year's Expenditures | <u>3,950,555.00</u> |
| Other Restricted Fund Balances | <u>5,285,000.00</u> |
| Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures | <u>2,970,372.00</u> |
| Total Unassigned Fund Balance | \$ <u><u>3,351,288.00</u></u> |

SECTION 3

| | |
|--|----------------|
| Restricted Fund Balance-Excess Surplus | \$ <u>0.00</u> |
|--|----------------|

Recapitulation of Excess Surplus as of June 30, 2024

| | |
|---|-----------------|
| Restricted Excess Surplus - Designated for Subsequent Year's Expenditures | \$ 3,950,555.00 |
|---|-----------------|

| | |
|---------------------------|-------------|
| Restricted Excess Surplus | <u>0.00</u> |
|---------------------------|-------------|

| | |
|-------|------------------------|
| Total | \$ <u>3,950,555.00</u> |
|-------|------------------------|

Detail of Allowable Adjustments

| | |
|-------------------|---------------|
| Extraordinary Aid | \$ 406,296.00 |
|-------------------|---------------|

| | |
|---|-------------------|
| Additional Non-Public School Transportation Aid | <u>105,043.00</u> |
|---|-------------------|

| | |
|--|----------------------|
| | \$ <u>511,339.00</u> |
|--|----------------------|

Detail of Other Restricted Fund Balance

Statutory Restrictions:

| | |
|-----------------|-----------------|
| Capital Reserve | \$ 1,054,322.00 |
|-----------------|-----------------|

| | |
|---------------------|--------------|
| Maintenance Reserve | 3,289,149.00 |
|---------------------|--------------|

| | |
|-------------------|------------|
| Emergency Reserve | 700,000.00 |
|-------------------|------------|

| | |
|--------------------------|-------------------|
| Reserve for Unemployment | <u>241,529.00</u> |
|--------------------------|-------------------|

| | |
|-------------------------------------|------------------------|
| Total Other Restricted Fund Balance | \$ <u>5,285,000.00</u> |
|-------------------------------------|------------------------|

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

RECOMMENDATIONS

1. Administrative Practices and Procedures
None
2. Financial Planning, Accounting and Reporting
None
3. School Purchasing Program
None
4. School Food Service
None
5. Student Body Activities
None
6. Application for State School Aid
None
7. Pupil Transportation
None
8. Facilities and Capital Assets
None
9. Status of Prior Year's Findings/Recommendations
N/A

