

**CITY OF WILDWOOD
BOARD OF EDUCATION
AUDITORS' MANAGEMENT REPORT
ON ADMINISTRATIVE FINDINGS
FINANCIAL COMPLIANCE AND PERFORMANCE
FOR FISCAL YEAR ENDED JUNE 30, 2024**

**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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December 10, 2024

REPORT OF INDEPENDENT AUDITORS

Honorable President and
Members of the Board of Education
City of Wildwood School District
County of Cape May, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the City of Wildwood School District in the County of Cape May for the year ended June 30, 2024, and have issued our report thereon dated December 10, 2024.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the City of Wildwood Board of Education's management and the New Jersey Department of Education and is not intended and should not be used by anyone other than these parties.

Ford, Scott & Associates, L.L.C.

FORD, SCOTT & ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia

Certified Public Accountant

Licensed Public School Accountant

No. 2080

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**CITY OF WILDWOOD SCHOOL DISTRICT
ADMINISTRATIVE FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Moneys, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the District's ACFR.

Official Bonds (N.J.S.A. 18A:17-26, 18A:17-32)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Jason Fuscellaro	Board Secretary/ School Business Administrator	\$217,000.00

There is a Public Employees' Faithful Performance Position Blanket Bond with the New Jersey School Boards Association Insurance Group covering all other employees with multiple coverage of \$250,000.00.

The Board Secretary/School Business Administrator was bonded in a surety bond in accordance with provisions of Title 18A:17-32 within minimum limits of State Board promulgated schedule.

P.L. 2020, c. 44

Our audit procedures included an inquiry and subsequent review of health benefit data required per NJSA 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The school district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs although enrollment changes resulted in amounts due from the sending districts. The Board made an adjustment to the billings to sending districts for the change in per pupil costs in accordance with N.J.A.C. 6A:23-3.1(f)3.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions were deposited in the Payroll Agency Account.

**CITY OF WILDWOOD SCHOOL DISTRICT
ADMINISTRATIVE FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/School Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premiums withholdings due to the general fund.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Employee Position Control Roster

An inquiry and subsequent review of the Position Control Roster found no inconsistencies between the payroll records, employee benefit records (e.g. pension reports and health benefit coverage reports), the general ledger accounts to where wages are posted, and the Position Control Roster.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. No exceptions were noted.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, a transaction error rate of 0.0% was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

A. General Classification Findings
None

B. Administrative Classification Findings
None

Board Secretary's Records

Our audit of the Board Secretary's records were found to be in satisfactory condition. All required reconciliations were performed.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2023-24 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

**CITY OF WILDWOOD SCHOOL DISTRICT
ADMINISTRATIVE FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A./ESSA financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Title I and Title VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A. revealed no instances of noncompliance.

Other Special Federal and/or State Projects

The district's other Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds, on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for Special Federal and/or State Projects revealed no instances of noncompliance.

TPAF Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers' Pension and Annuity Fund. No exceptions noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is currently \$22,400 for 2023-24.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Based on the results of my examination, I did not note any individual payments, contracts or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there has been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

**CITY OF WILDWOOD SCHOOL DISTRICT
ADMINISTRATIVE FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

School Food Service

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. Exceptions were noted as follows:

Finding 2024-1:

The number of dinners claimed for the months of November 2023 through June 2024 was entered based on a count of complied by a food service employee rather than the number of meals served based on the dinner activity sheets maintained by dinner program staff. As a result, the district claimed 933 more dinners which amounted to an overclaim in the amount of \$4,240.49. The district contacted the State of New Jersey and has since submitted revised reimbursement vouchers. Also, the District has implemented controls to ensure the meal counts are based on the meal activity sheets maintained by staff associated with the dinner program. Based on this, a recommendation is not warranted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

Exhibits reflecting Child Nutrition Program operations are included in the section entitle Fund Financial Statements, Section B of the ACFR.

Student Body Activities

During our review of the student activity funds we found no exceptions.

**CITY OF WILDWOOD SCHOOL DISTRICT
ADMINISTRATIVE FINDINGS –
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Application for State School Aid

Our audit procedures included a test of information reported in the October 13, 2023 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income, and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers. The information that was included on the workpapers was verified without exception. The results of our procedures are presented below and in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District written procedures appear to be adequate for the recording of student enrollment data.

Capital Assets

Our audit procedures of capital assets found no exceptions.

Testing for Lead of All Drinking Water in Educational Facilities

The school district adhered to all the requirements of NJAC 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district did submit the annual Statement of Assurance to the Department of Education, pursuant to NJAC 6A:26-12.4(g).

Follow-Up on Prior Year Findings

In accordance with government auditing standards, our procedures included a review of all prior year recommendations including findings. Corrective action had been taken on all prior year findings.

Acknowledgment

We received the complete cooperation of all the officials of the school district and I greatly appreciate the courtesies extended to the members of the audit team.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

December 10, 2024

WILDWOOD SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023

	2024-25 Application for State School Aid						Sample for Verification				Private Schools for Disabled			
	Reported on A.S.S.A. On Roll			Workpapers			Errors		Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll	
	Full	Shared		Full	Shared		Full	Shared	Full	Shared	Full	Shared	Full	Shared
Half Day Preschool	62			62			-	-	18		18		-	-
Full Day Preschool	40			40			-	-	12		12		-	-
Half Day Kindergarten	40			40			-	-	12		12		-	-
One	50			50			-	-	15		15		-	-
Two	40			40			-	-	12		12		-	-
Three	37			37			-	-	11		11		-	-
Four	45			45			-	-	13		13		-	-
Five	43			43			-	-	13		13		-	-
Six	35			35			-	-	10		10		-	-
Seven	47			47			-	-	14		14		-	-
Eight	60			60			-	-	18		18		-	-
Nine	42			42			-	-	12		12		-	-
Ten	51			51			-	-	15		15		-	-
Eleven	48			48			-	-	14		14		-	-
Twelve														
Post-Graduate														
Adult H.S. (15+CR.)														
Adult H.S. (1-14+CR.)														
Subtotal	640	-		640	-		-	-	189	-	189	-	-	-
Special Ed - Elementary	60			60			-	-	18		18		-	-
Special Ed - Middle School	31			31			-	-	9		9		-	-
Special Ed - High School	54			54			-	-	16		16		1	1
Subtotal	145	-		145	-		-	-	43	-	43	-	1	1
Co. Voc. - Regular							-	-					-	-
Co. Voc. - FT Post Sec.							-	-					-	-
Totals	785	-		785	-		-	-	232	-	232	-	1	1
Percentage Error							0.00%	0.00%					0.00%	0.00%

**WILDWOOD SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.A as LEP Low Income	Reported on Workpapers LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score, App & Register	Sample Errors
Half Day Preschool	33	33	-	12	12	-	11	11	-	7	7	-
Full Day Preschool	34	34	-	12	12	-	11	11	-	7	7	-
Half Day Kindergarten	43	43	-	16	16	-	12	12	-	8	8	-
One	35	35	-	13	13	-	8	8	-	5	5	-
Two	32	32	-	12	12	-	11	11	-	7	7	-
Three	39	39	-	14	14	-	12	12	-	8	8	-
Four	39	39	-	14	14	-	10	10	-	7	7	-
Five	22	22	-	8	8	-	5	5	-	3	3	-
Six	35	35	-	13	13	-	7	7	-	5	5	-
Seven	35	35	-	13	13	-	6	6	-	4	4	-
Eight	24	24	-	9	9	-	2	2	-	1	1	-
Nine	25	25	-	9	9	-	2	2	-	1	1	-
Ten	12	12	-	4	4	-	-	-	-	-	-	-
Twelve												
Post-Graduate												
Adult H.S. (15+CR.)												
Adult H.S. (1-14+CR.)												
Subtotal	408	408	-	149	149	-	97	97	-	63	63	-
Special Ed - Elementary	54	54	-	20	20	-	17	17	-	12	12	-
Special Ed - Middle School	40	40	-	15	15	-	12	12	-	8	8	-
Special Ed - High School	37	37	-	13	13	-	4	4	-	3	3	-
Subtotal	131	131	-	48	48	-	33	33	-	23	23	-
Co. Voc. - Regular			-	-	-	-			-			-
Co. Voc. - FT Post Sec.			-	-	-	-			-			-
Totals	539	539	-	197	197	-	130	130	-	86	86	-
Percentage Error	0.00%			0.00%			0.00%			0.00%		

	Transportation				Reg Avg. (Mileage) = Regular Including Grade PK Students (Part A)			
	Reported on DRTS by DOE/County	Reported on DRTS by District	Errors	Verified	Reg Avg. (Mileage) = Regular Excluding Grade PK Students (Part B)	Spec Avg. = Special Ed with Special Needs	Reg Avg. (Mileage) = Regular Including Grade PK Students (Part A)	Reg Avg. (Mileage) = Regular Excluding Grade PK Students (Part B)
Reg. - Public Schools, col. 1	57.0	57.0	-	49	49	-	8.4	8.4
Reg - Sp Ed, col. 4	4.5	4.5	-	4	4	-	12.7	12.7
Transported - Non-Public, col. 3	-	-	-	-	-	-	-	-
AIL, col. 7	-	-	-	-	-	-	-	-
Special Ed Spec, col. 6	22.5	22.5	-	19	19	-	-	-
Totals	84.0	84.0	-	72	72	-	-	-
Percentage Error	-				-			

WILDWOOD SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 13, 2023

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.A as LEP Not Low Income	Reported on Workpapers LEP Not Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool						
Full Day Preschool						
Half Day Kindergarten						
Full Day Kindergarten						
One	4	2	2	2	2	-
Two	1	1	-	1	1	-
Three	1	2	(1)	2	2	-
Four	2	1	1	1	1	-
Five	1	1	-	1	1	-
Six	1	3	(2)	3	3	-
Seven	-	-	-	-	-	-
Eight	4	4	-	3	3	-
Nine	-	-	-	-	-	-
Ten	2	2	-	2	2	-
Eleven	1	1	-	-	-	-
Twelve	2	2	-	2	2	-
Post-Graduate	6	6	-	5	5	-
Adult H.S. (15+CR.)						
Adult H.S. (1-14+CR.)						
Subtotal	25	25	-	22	22	-
Special Ed - Elementary						
Special Ed - Middle School	4	4	-	3	3	-
Special Ed - High School	-	-	-	-	-	-
Subtotal	1	1	-	-	-	-
	5	5	-	3	3	-
Co. Voc. - Regular						
Co. Voc. - FT Post Sec.						
Totals	30	30	-	25	25	-
Percentage Error			0.00%			0.00%

**CITY OF WILDWOOD SCHOOL DISTRICT
EXCESS SURPLUS CALCULATION
FOR THE YEAR ENDED JUNE 30, 2024**

REGULAR DISTRICT

SECTION 1

A. 2% Calculation of Excess Surplus

2023-24 Total General Fund Expenditures per the ACFR, Ex. C-1	\$ 22,432,497.34	(B)
Increased by:		
Transfer from General Fund to Special Revenue Fund for PreK - Inclusion	\$ 111,168.00	(B1a)
Transfer from Capital Outlay to Capital Projects Fund	\$	(B1b)
Transfer from Capital Reserve to Capital Projects Fund	\$ -	(B1c)
Decreased By:		
On-Behalf TPAF Pension & Social Security	\$ 4,553,617.22	(B2a)
Assets Acquired Under Capital Leases		(B2b)
Adjusted 2023-24 General Fund Expenditures [(B)+(B1's)-(B2's)]	\$ 17,990,048.12	(B3)
2% of Adjusted 2023-24 General Fund Expenditures [(B3) times .04]	\$ 359,800.96	(B4)
Enter Greater of (B4) or \$250,000	\$ 359,800.96	(B5)
Increased by: Allowable Adjustment*	\$ 787,940.00	(K)
Maximum Unassigned/Undesignated-Unreserved Fund Balance [(B5)+(K)]	\$ 1,147,740.96	(M)

SECTION 2

Total General Fund - Fund Balances @ 06/30/24 (Per ACFR Budgetary Comparison Schedule C-1)	\$ 8,178,815.96	(C)
Decreased by:		
Year-end Encumbrances	\$ 372,998.99	(C1)
Legally Restricted-Designated for Subsequent Year's Expenditures	\$ 1,342,879.00	(C2)
Legally Restricted-Excess Surplus - Designated for Subsequent Year's Expenditures ***	\$ 1,428,000.00	(C3)
Other Restricted Fund Balances ***	\$ 2,375,714.58	(C4)
Assigned Fund Balance-Unreserved Designated for Subsequent Year's Expenditures	\$	(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]	\$ 2,659,223.39	(U1)

SECTION 3

Restricted Fund Balance - Excess Surplus *** [(U1)-(M)] IF NEGATIVE ENTER - 0 -	\$ 1,511,482.43	(E)
<u>Recapitulation of Excess Surplus as of June 30, 2024:</u>		
Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	\$ 1,428,000.00	(C3)
Reserved Excess Surplus ***	1,511,482.43	(E)
Total [(C3) + (E)]	\$ 2,939,482.43	(D)

**CITY OF WILDWOOD SCHOOL DISTRICT
EXCESS SURPLUS CALCULATION
FOR THE YEAR ENDED JUNE 30, 2024**

- * Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:
- (H) Federal Impact Aid. The passage of PL 2015, c. 46 amended NJSA 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve - General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4).
 - (I) Sale and Lease-back;
 - (J1) Extraordinary Aid;
 - (J2) Additional Nonpublic School Transportation Aid;
 - (J3) Recognized current year School Bus Advertising Revenue; and
 - (J4) Family Crisis Transportation Aid;
 - (J5) Supplemental Stabilization Aid & Maintenance of Equity Aid

Detail of Allowable Adjustment

Impact Aid	\$ _____	(H)
Sale & Lease-back	\$ _____	(I)
Extraordinary Aid	\$ 60,352.00	(J1)
Additional Nonpublic School Transportation Aid	\$ _____	(J2)
Current Year School Bus Advertising Revenue Recognized	\$ _____	(J3)
Family Crisis Transportation Aid	\$ _____	(J4)
Supplemental Stabilization Aid and Maintenance of Equity Aid	\$ 727,588.00	(J5)
 Total Adjustments [(H)+(I)+(J1) + (J2)]	 \$ 787,940.00	 (K)

** This amount represents the June 30, 2024 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 90031.

*** Amounts must agree to the June 30, 2024 ACFR and the sum of the two lines must agree to Audit Summary Worksheet Line 90030.

**** Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by an other type of government, such as the judicial branch of government, must have Departmental approval. District requests should be submitted to the Division of Finance prior to September 30.

Detail of Other Restricted Fund Balance

Statutory restrictions:

Approved unspent separate proposal	\$ _____
Sale/lease-back reserve	\$ _____
Capital reserve	\$ 1,452,801.71
Maintenance reserve	\$ 611,054.70
Emergency reserve	\$ 251.00
Tuition reserve	\$ 200,000.00
School Bus Advertising 50% Fuel Offset	\$ _____
Current Year	\$ -
Prior Year	\$ -
Impact Aid General Fund Reserve (Section 8002 and 8003)	\$ -
Impact Aid General Fund Reserve (Section 8002 and 8003)	\$ -
Other state/government mandated reserve	\$ -
Reserve for Unemployment Fund	\$ 111,607.17

[Other Restricted Fund Balance not noted above]**** \$ _____

Total Other Restricted Fund Balance \$ 2,375,714.58 (C4)

AUDIT RECOMMENDATIONS SUMMARY
For the Fiscal Year Ended June 30, 2024
CITY OF WILDWOOD BOARD OF EDUCATION

Recommendations:

1. Administrative Practices and Procedures

None

2. Financial Planning, Accounting and Reporting

None

3. School Purchasing Programs

None

4. School Food Service

None

5. Student Body Activities

None

6. Application for State School Aid

None

7. Pupil Transportation

None

8. Facilities and Capital Assets

None

9. Miscellaneous

None

10. Status of Prior Year Audit Findings/Recommendations

Corrective action has been taken on all prior year recommendations.