ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

JERSEY CITY, NEW JERSEY

ANNUAL COMPREHENSIVE

FINANCIAL REPORT

of the

JERSEY CITY PUBLIC SCHOOLS

JERSEY CITY, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Prepared by

Jersey City Public Schools

Office of the Business Administrator/Board Secretary

JERSEY CITY PUBLIC SCHOOLS
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INTRODUCTORY SECTION

THE JERSEY CITY PUBLIC SCHOOLS
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Superintendent of Schools
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Dr. Francine C. Luce
School Business Administrator
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February 24, 2026

Members of the Board of Education
Jersey City Public Schools

Dear Board Members:

The annual comprehensive financial report of the Jersey City Public Schools (the "District") for the fiscal year ended June 30, 2025, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is stated in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter (designed to complement management's discussion and analysis and should be read in conjunction with it) and the District's organizational chart. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entry-wide financial reporting. The financial section includes under Governmental Accounting Standards Board Statement No. 34, management's discussion and analysis as presented on page 1 through 2, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual Single Audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform, Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and New Jersey 0MB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid. Information related to this Single Audit, including the auditor's report on the internal control structure, compliance with applicable laws and regulations, and findings and recommendations are included in the Single Audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES: The Jersey City Public Schools is an independent reporting entity within the criteria adopted by GASB No. 14, as amended by GASB No. 39 and 61. All funds of the District are included in this report. The District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular developmental programs, vocational and programs for special needs students. The school district is required to pass through to the charter schools a per pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget. For the fiscal year ending June 30,2025, the District will have transferred

$174,565,730 to its charter schools. The following details the charter school enrollment and pass-through amount for the succeeding fiscal year and last nine fiscal years. The district enrolled 29,037 students in the 2024-2025 school year, which is 673 students less than the previous year's enrollment. The following details the student enrollment of the District over the last ten years. The District has projected the following student enrollment over the next year:

Student Enrollment
Charter Schools

School Year	*Student Enrollment*	Pass *Through Amount*	*Percent Change*
2025-2026	7,028	$170,122,788	2.82%
2024-2025	6,835	$174,565,730	0.76%
2023-2024	6,791	168,002,266	29.82%
2022-2023	6,363	124,863,771	5.10%
2021-2022	6,054	97,003,692	0.56%
2020-2021	6,020	83,697,658	-3.15%
2019-2020	6,216	73,193,154	7.10%
2018-2019	5,804	63,461,080	1.88%
2017-2018	5,697	60,127,815	4.78%
2016-2017	5,437	57,523,320	7.62%

The District enrolled 29,037 students in the 2024-2025 school year, which is 673 students less than the previous year's enrollment. The following details the student enrollment over the last ten years.

Student Enrollment
Last Ten School Years

School Year	*Student Enrollment*	*Percent Chanae*
2024-2025	29,037	-2.3%
2023-2024	29,710	0.16%
2022-2023	29,663	0.02%
2021-2022	29,656	-2.44%
2020-2021	30,402	-1.24%
2019-2020	30,784	0.32%
2018-2019	30,687	-0.36%
2017-2018	30,798	0.78%
2016-2017	30,560	0.09%
2015-2016	30,532	5.09%

The District has projected the following student enrollment over the next year:

School Year	*Projected Student Enrollment*	*Projected % Change*
2025-2026	28,943	-0.32%

2. ECONOMIC CONDITION AND OUTLOOK: The City of Jersey City (the "City") is the second largest municipality in New Jersey with a population of 283,927 according to the United States Census Bureau estimate. The City is located on the west side of the Hudson River, directly across from lower Manhattan in New York City, and is part of the major business and industrial concentration spanning the New York-Northern New Jersey Metropolitan area.

The City's land area is 15.8 square miles, including a five-mile long stretch of Hudson River waterfront that has experienced considerable high-rise office towers, residential and multi-family development over the past twenty-five years. The City is connected to New York City by the Holland Tunnel and the PATH railroad tunnels and is within ten miles of Newark International Airport and the container and cargo facilities of Port Newark-Elizabeth. The City is located in the County of Hudson. The City's size and current development activity cause it to dominate the economy of the County (the Jersey City Labor Area). The City also serves as the seat of the County Government.

The Jersey City Public Schools is the third largest school district in the State. The Student enrollment in 2024-2025 was 29,037 of which 4,041 are special needs and or Autistic requiring an individualized education plan (IEP), 3,641 require English as a learning language (ELL)/English as a second language (ESL) services, and 20,343 come from poor and low income families.

The Jersey City Public Schools operates forty-five (45) schools ranging in age from six to one hundred twenty-five years old and which include thirty-one elementary schools, three middle schools, one school for special education students, four early childhood centers, and six high schools (one high school having a separate building for freshman academy and one high school with a separate athletic building). The District's revenue sources are primarily state and federal aid. Another significant portion of the District revenue are provided by property taxes levied to the City's property owners.

The Jersey City Public Schools is designated as a "Special Needs District" relative to the original Quality Education Act of 1991. This Act, currently repealed, was a response by the incumbent Governor and Legislature to the New Jersey Supreme Court decision in "Abbott 11", the second decision in the now long standing school finance case of "Abbott vs. Burke." This decision struck down the prevailing method of school financing. The court held that students attending poor urban and rural school districts were adversely affected by a financing methodology that was overly reliant upon local property taxes.

The State of New Jersey's response to the next decision, Abbott III order directing the legislature to adopt another funding law by September 1996 in order to "assure substantial equivalence between the special needs districts and the richer districts in expenditures per pupil" was the enactment of the Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). This legislation was subsequently challenged by the New Jersey Education Law Center on behalf of the Special Needs districts and, it too, was determined to be unconstitutional.

On May 14, 1997, the Supreme Court of the State of New Jersey ruled that the State must provide supplemental funding to the (Special Needs) districts to raise per pupil expenditures to the level of the State's wealthiest districts. Following many years of supplemental litigation, in 2008, the Legislature adopted the School Funding Reform Act (SFRA), the third school funding law since 1990 designed to comply with the Abbott rulings.

The SFRA formula provided a unified approach to school funding and was designed to allocate similar resources to similarly situated students, no matter where they lived. The SFRA provides a formula that determines how much money the District needs in order to provide for the constitutionally mandated Thorough and Efficient system of Education. That amount is referred to as the Adequacy Budget. The legislation then calculates how much the City can afford to pay based upon the City's annual equalized property value. This value is the Local Fair Share. The remaining amount of the Adequacy Budget is to be funded by the State. The District was only fully funded at required levels during the 2008-2009 school year, the first year the SFRA of 2008 was implemented. Since that time, the State has underfunded the SFRA and the District has steadily slipped further below adequacy.

The last Abbott Supreme Court funding decision was Abbott XXI in 2011 where the SFRA provided for the State to hold the District harmless to 2011 levels through the provision of "Adjustment" aid. However, the District had been underfunded since the 2009-2010 school year and in addition the adjustment aid was further reduced by the Legislature in the 2018 and 2019 annual State Budgets.

On July 24, 2018, the State approved P.L.2018, c. 67, amending the SFRA and was immediately enacted for the 2018-2019 school year. P.L.2018, c.67 eliminates adjustment aid and state aid growth limits and allows adjustments to tax levy growth limitations for certain school districts.P.L.2018, c.67 transitions school districts towards the amount of State aid that the school district would receive in the absence of the State aid growth limit and the adjustment aid that the school district received under the SFRA. School districts that received a greater amount of State aid in the 2017-2018 school year than what the district would receive in the absence of the State aid growth limit and adjustment aid, the excess aid will be phased out *over* a seven-year period. The reduction in state aid since State adoption of P.L.2018, c.67 is summarized as follows with a projection for remainder of phase-on period:

School Year	**State *Aid Differential***	***Percentage of State Aid Differential***	***Additional Annual Reduction***	***Accumulated Annual Reduction***
2018-2019			$3,610,380	$3,610,380
2019-2020	$209,174,103	13%	27,192,633	30,803,013
2020-2021	240,514,449	23%	55,318,323	86,121,336
2021-2022	192,306,377	37%	71,153,359	157,274,695
2022-2023	124,618,674	55%	68,540,271	225,814,966
2023-2024	67,187,040	76%	51,062,150	275,877,116
2024-2025*	16,124,890	100%	16,124,890	293,002,006

***The state aid reduction in the 2024-2025 school year has been projected without any increase in excess aid or change in state aid differential.**

This reduction in the level of support from the State of New Jersey could have a significant impact on the District's programs and activities. The District has initiated litigation challenging the constitutionality of P.L.2018, c.67 and has retained the services of several experts to aid in this challenge. The State of New Jersey's motion to dismiss was denied and the parties have exchanged paper discovery. Depositions of fact witnesses have been completed and expert discovery has commenced.

On July 24, 2018, the State approved P.L.2018, c.68 to allow municipalities to impose and collect a payroll tax up to 1% to be used by local school districts in lieu of State school aid reductions from P.L.2018 c.67. In November 2018, the City of Jersey City approved Ordinance 18-133, which effective January 1, 2019, imposed a 1% payroll tax on employers of non-Jersey City residents for the benefit of the District. The local payroll tax revenues for the first full school year 2020-2021 were approximately $86 million and projections appear to be comparable with marginal increases in succeeding fiscal years.

The District adopted a fiscally responsible 2024-2025 budget with an increase in local tax levy of $8.7 million supplemented by the local payroll taxes of $65 million, despite the significant State Aid reductions due to SFRA.

3. LONG-TERM FINANCIAL PLANNING: With the enactment of P.L.2018, c.67 adjustment aid and state aid growth limits were eliminated and allowed adjustments to tax levy growth

limitations for the District. P.L.2018, c.67 transitioned an enormous State aid reduction until fiscal year 2024-2025.

New Jersey Long-Term Tax Exemption Law provides for property tax abatements with payments in lieu of taxes to the local municipalities. This law decreases the tax base for the school tax levy and does not provide school districts any direct route for accessing abatement revenues.

The District is required to prepare and adopt an annual budget in March of each year based upon the projected State aid figures released by the State following the Governor's annual budget address. The state aid is not actually appropriated until adoption of the State Budget on or before June 30. This means that projected state aid is not actually committed and is subject to change after the District has adopted its budget each year.

There is a projection of a vast budget shortfall in the upcoming fiscal school years that will have an effect on the District's programs and activities. Efforts continue to review staffing patterns based on the Superintendent's guidelines to meet a thorough and efficient education to ensure the staffing rosters are within these guidelines to avoid duplication of staffing assignments.

Other efforts to reduce expenditures include an assessment of infrastructure projects that fall under the purview of the School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations to minimize unnecessary overtime and absenteeism, consolidation of business and other operational functions with shared clerical support staff, and maintaining a competitive edge in procurement of goods and services by continuing to join insurance fund organizations, pricing cooperatives, purchasing cooperatives, and shared services agreements with other local and county government agencies.

As stated earlier, school districts are faced with serious financial decisions regarding how to prepare a budget with increasing costs and limited increases in revenue sources. Compounding this situation are the current union contract negotiations (four unions) that were ratified and will also increase the projected budget shortfalls going forward.

4. MAJOR INITIATIVES: With the projections of a continuous budget shortfall due to SFRA and lack of funding from the SDA, the District will continue to allocate funds for capital improvements, e.g.,1) HVAC; 2) LED Lighting; 3) bathrooms; 4) roofs; 5) boilers; 6) solar panels; 7) fire panels; 8) removal of underground storage tanks; 9) cafeteria; 10) gym floors; 11) auditoriums; 12) paving of parking lots; 13) building envelope; and 14) cosmetic painting for all schools. In addition, the District is committed to identifying and reconfiguring additional indoor space for classrooms for unhoused students in order to accommodate the continuously growing population in Jersey City, as well as a focus on securing permanent housing for pre-school throughout the district, and to continue to work with the SDA to construct preschool classrooms to service the community.

As an "SDA" District, Jersey City Public Schools must rely on the NJ School Development Authority (NJSDA) to advance capital projects outside of ordinary repairs and maintenance. As the funding of NJSDA is limited and uncertain, the advancement of any capital projects remains vague. Furthermore, there will be a concentrate on the expansion of school medical facilities throughout the district to accommodate the needs of our students and families.

5. INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in

conformity with generally accepted accounting principles (GAAP). As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

6. BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Education and Executive County Superintendent. Annual appropriated budgets are adopted for the general and special revenue funds. Project length budgets are approved for the capital improvements accounted for in the Capital Projects Fund. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in *N.J.A.C. 6A:23*. The District must approve all budget amendments. The final budget amount as amended for the fiscal year is reflected in the financial section.

In addition, the District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line items basis. Open encumbrances at year-end are either cancelled or are included as re-appropriation of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance as of June 30.

7. OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountant. The accounting firm Lerch, Vinci & Bliss, LLP was selected by the Board of Education to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the related 0MB Circular A-133 and New Jersey 0MB Circular 15-08. The auditor's report on the financial Statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's report related specifically to the Single Audit are included in the Single Audit section of this report.

We also encourage readers to consider information that we have furnished in management's discussion and analysis that provides narrative discussion, overview, and analysis of the financial activities of the District as of and for the year ended June 30, 2024.

8. LOCAL CONTROL: On October 4, 1989, the New Jersey Department of Education established a State-operated School District for Jersey City, appointing a State District Superintendent to serve as the governing authority for the District instead of the Board of Education. A new Board of Education was created and functioned as an advisory body to the State District Superintendent during the lengthy period of State intervention. After the District satisfied an extensive set of performance standards, the Department of Education determined to return the District to local control in the areas of governance and finance. The Jersey City

Board of Education assumed control in these areas on April 17, 2008. The members of the current Board of Education were elected during school elections held in April. The voters of Jersey City voted to become a Type II school district, whose Board members are elected. The public question regarding the type of school district was held on the ballot for a vote at the general election on November 4, 2008.

In May 2016, the Commissioner of Education adopted the transition Plans for the Return of the Personnel and Operations Components of the Jersey City Public Schools District, leaving only Instruction and Program under partial State intervention. On July 1, 2017 the State Board of Education adopted a resolution authorizing the Commissioner to begin the process to return the District to full local control in the remaining area of Instruction and Program. On October 18, 2018 the Commissioner of Education issued a comprehensive transition plan, effective October 25, 2018, which included a detailed timeline and set of milestones to guide the District's transition over a period of two years. On September 14, 2022 the Commissioner determined the Jersey City Public Schools had successfully implemented the full transition plan and the State Board of Education adopted a resolution approving the return of the District to full local control.

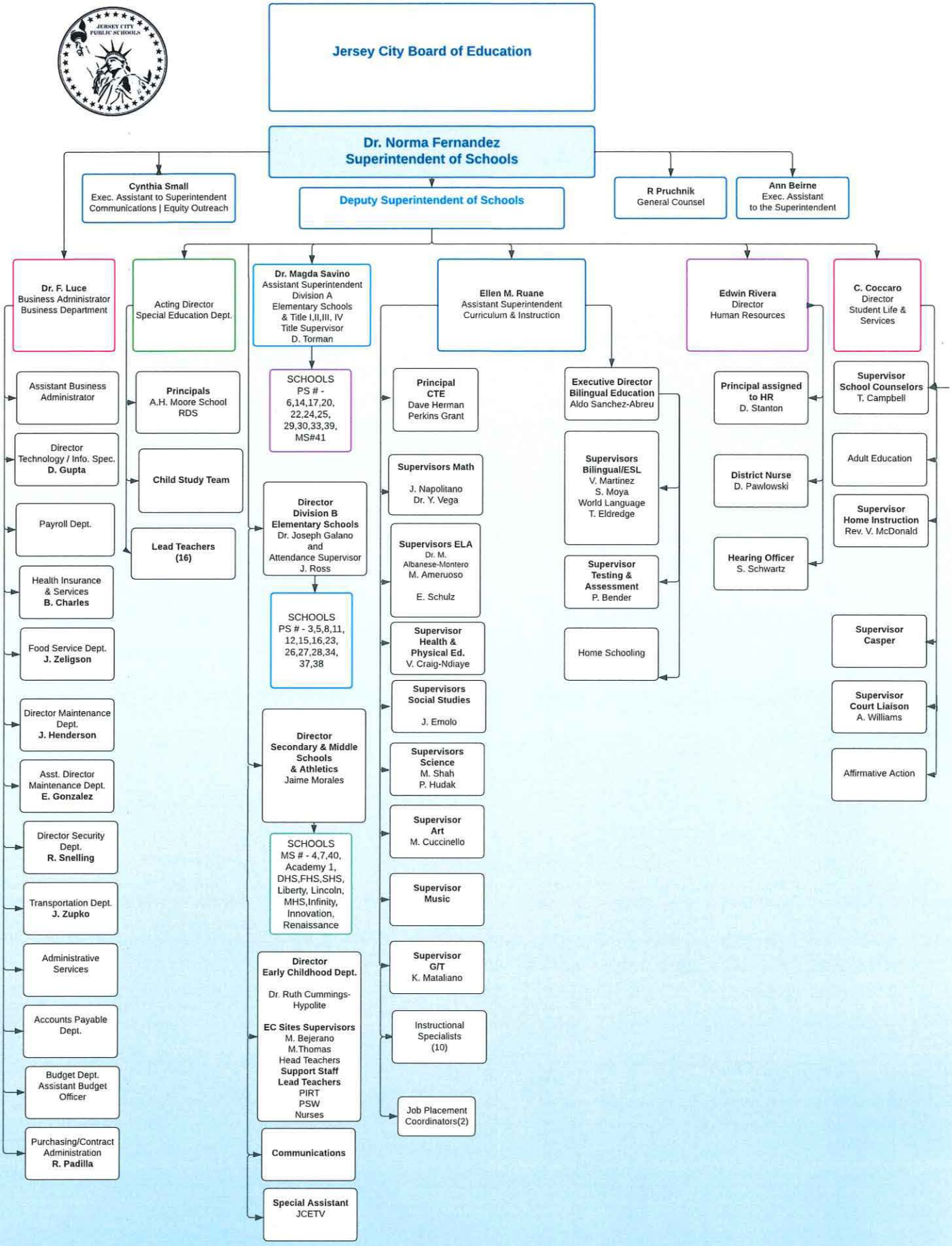
9. ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the Jersey City Board of Education and Commissioner of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation.

Special acknowledgement is noted to our accomplished financial and accounting staff, whose efforts in the preparation of this report were essential. Their continued efforts on behalf of the students of Jersey City are greatly appreciated.

Respectfully submitted,

Norma Fernandez, Ed.D.
Superintendent of Schools

Francine C. Luce, Ed.D.
Business Administrator


Jersey City Board of Education
Dr. Norma Fernandez
Superintendent of Schools
Cynthia Small
Exec. Assistant to Superintendent
Communications | Equity Outreach
Deputy Superintendent of Schools
R Pruchnik
General Counsel
Ann Beirne
Exec. Assistant
to the Superintendent
Dr. F. Luce
Business Administrator
Business Department
Acting Director
Special Education Dept.
Dr. Magda Savino
Assistant Superintendent
Division A
Elementary Schools
& Title I,II,III, IV
Title Supervisor
D. Torman
Ellen M. Ruane
Assistant Superintendent
Curriculum & Instruction
Edwin Rivera
Director
Human Resources
C. Coccaro
Director
Student Life &
Services
Assistant Business Administrator
Director Technology / Info. Spec.
D. Gupta
Payroll Dept.
Health Insurance & Services
B. Charles
Food Service Dept.
J. Zeligson
Director Maintenance Dept.
J. Henderson
Asst. Director Maintenance Dept.
E. Gonzalez
Director Security Dept.
R. Snelling
Transportation Dept.
J. Zupko
Administrative Services
Accounts Payable Dept.
Budget Dept.
Assistant Budget Officer
Purchasing/Contract Administration
R. Padilla
Principals
A.H. Moore School
RDS
Child Study Team
Lead Teachers
(16)
SCHOOLS
PS # -
6,14,17,20,
22,24,25,
29,30,33,39,
MS#41
Director
Division B
Elementary Schools
Dr. Joseph Galano
and
Attendance Supervisor
J. Ross
SCHOOLS
PS # - 3,5,8,11,
12,15,16,23,
26,27,28,34,
37,38
Director
Secondary & Middle
Schools
& Athletics
Jaime Morales
SCHOOLS
MS # - 4,7,40,
Academy 1,
DHS,FHS,SHS,
Liberty, Lincoln,
MHS,Infinity,
Innovation,
Renaissance
Director
Early Childhood Dept.
Dr. Ruth Cummings-Hypolite
EC Sites Supervisors
M. Bejerano
M.Thomas
Head Teachers
Support Staff
Lead Teachers
PIRT
PSW
Nurses
Communications
Special Assistant
JCETV
Principal
CTE
Dave Herman
Perkins Grant
Supervisors Math
J. Napolitano
Dr. Y. Vega
Supervisors ELA
Dr. M. Albanese-Montero
M. Ameruoso
E. Schulz
Supervisor
Health &
Physical Ed.
V. Craig-Ndiaye
Supervisors
Social Studies
J. Emolo
Supervisors
Science
M. Shah
P. Hudak
Supervisor
Art
M. Cuccinello
Supervisor
Music
Supervisor
G/T
K. Mataliano
Instructional Specialists
(10)
Job Placement Coordinators(2)
Executive Director
Bilingual Education
Aldo Sanchez-Abreu
Supervisors
Bilingual/ESL
V. Martinez
S. Moya
World Language
T. Eldredge
Supervisor
Testing &
Assessment
P. Bender
Home Schooling
Principal assigned
to HR
D. Stanton
District Nurse
D. Pawlowski
Hearing Officer
S. Schwartz
Supervisor
School Counselors
T. Campbell
Adult Education
Supervisor
Home Instruction
Rev. V. McDonald
Supervisor
Casper
Supervisor
Court Liaison
A. Williams
Affirmative Action

JERSEY CITY PUBLIC SCHOOLS
ROSTER OF OFFICIALS
JUNE 30, 2025

Members of the Board of Education	**Term Expires**
Noemi Velazquez , President	December 2025
Christopher Tisdale, Vice-President	December 2025
Afaf Muhammad, Trustee	December 2025
George Blount, Trustee	December 2026
DeJon Morris, Trustee	December 2026
Alpa Patel, Trustee	December 2026
Natalie Ioffe, Trustee	December 2027
Tia Rezabala	December 2027
Dr. Matthew Schneider	December 2027

Superintendent's Cabinet

Dr. Norma Fernandez, Superintendent of Schools
Dr. Francine Luce, School Business Administrator/Board Secretary
Dr. Gerard Crisonino, Acting Deputy Superintendent/ Special Education
Ms. Ellen M. Ruane, Assistant Superintendent, Curriculum and Instruction
Dr. Magda Savino, Assistant Superintendent, Division A
Mr. Robert Pruchnik, General Counsel, Superintendent's Office
Dr. Ruth Cummings-Hypolite, Director, Early Childhood
Dr. Joseph Galano, Director, Division B
Mr. Jaime Morales, Director, Secondary Division
Mr. Edwin Rivera, Director, Human Resources
Mr. Debasis Gupta, Director, Technology

Superintendent's Senior Leadership Team

Aldo Sanchez-Abreau, Executive Director, Bilingual Education
Candace Coccaro, Director, Student Life & Personnel Services/Affirmative Action Officer
Terry Watkins-Williams, Director, Professional Growth, Division C
Ann Beirne, Executive Assistant to the Superintendent
Cynthia Small, Executive Assistant/Equity, Family & Community Outreach
Rhudell Snelling, Director, Security

FINANCIAL SECTION

LERCH, VINCI & BLISS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA
ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA

DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

Report on the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools, as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Jersey City Public Schools as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Jersey City Public Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jersey City Public Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jersey City Public Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jersey City Public Schools' basic financial statements. The accompanying combining and individual nonmajor fund financial statements, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Jersey City Public Schools. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 24, 2026 on our consideration of the Jersey City Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jersey City Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Jersey City Public Schools' internal control over financial reporting and compliance.

Lerch, Vinci & Bliss, LLP

LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants

Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 24, 2026

REQUIRED SUPPLEMENTARY INFORMATION - PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Jersey City Public Schools' annual comprehensive financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2025. The intent of this section is to look at the District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the District's financial performance.

Management's Discussion and Analysis (MD&A) is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement. Certain comparative information between the current year (2024-2025) and the prior year (2023-2024) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2024-2025 fiscal year include the following:

- The assets and deferred outflows of resources of the Jersey City Public Schools exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $348,054,832 (net position).

- Overall District revenues were $912,719,906. General revenues accounted for $676,267,604, or 74%, of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for $236,452,302 of total revenues.

- The School District had $927,340,378 in expenses for governmental activities; only $210,962,490 of these expenses were offset by program specific charges, grants or contributions. General revenues (predominantly property taxes and unrestricted State aid) of $676,237,475 were adequate to provide for these programs.

- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of $332,446,810, a decrease of $76,628,206 when compared to the ending fund balance at June 30, 2024 of $409,075,016.

- The General Fund unassigned fund balance (deficit) at June 30, 2025 was $(312,156), an increase of $1,002,969 when compared with the ending fund balance (deficit) of $(1,315,125) at June 30, 2024.

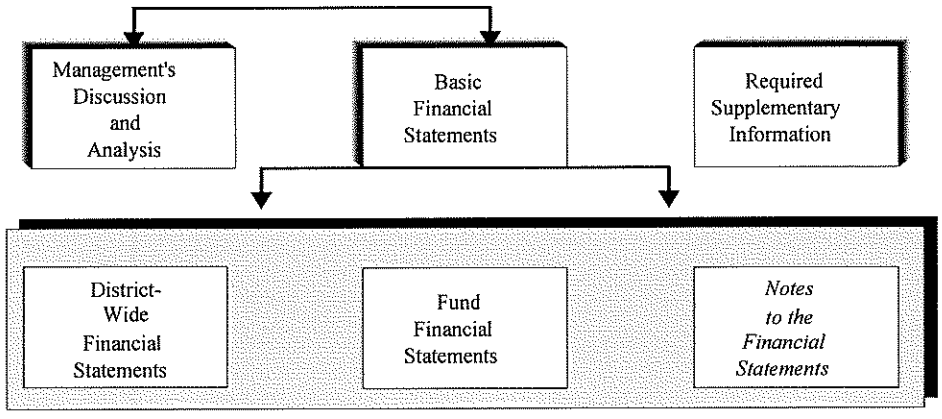
- The General Fund unassigned budgetary fund balance at June 30, 2025 was $17,431,978 which represents an increase of $1,220,907 when compared to the ending unassigned budgetary fund balance at June 30, 2024 of $16,211,071.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are district wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
    - The Governmental Funds statements tell how basic services were financed in the short term as well as what remains for future spending.
    - Proprietary Funds statements offer short-term and long-term financial information about the activities the district operated like businesses.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The table below shows how the various parts of this annual report are arranged and related to one another.



OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain are summarized below. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Major Features of the District-Wide and Fund Financial Statements

	District-Wide Statements	Fund Financial Statements	
		Governmental Funds	Proprietary Funds
Scope	Entire district	The activities of the district that are not proprietary or fiduciary, such as instruction, special education building maintenance, and community education	Activities the district operates similar to private businesses: Enterprise Funds Internal Service Funds
Required financial statements	Statements of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon there after; no capital assets or long-term liabilities included	All assets, deferred outflows, liabilities, deferred inflows, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or Paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.

District-Wide Financial Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets/deferred outflows and liabilities/deferred inflows – is one way to measure the District's financial health or position

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.

- To assess the overall health of the District you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements the District's activities are shown in two categories:

- *Governmental Activities* – Most of the District's basic services are included here, such as regular instruction and special education, transportation, administration, and plant operation and maintenance. State and Federal Aids, along with local property and payroll taxes, finance most of these activities.

- *Business Type Activities* – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The District's Enterprise Funds are included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and bond covenants.

- The District establishes other funds to control and manage money for particular purposes or to show that it is properly using certain revenues (federal and state grants).

Fund Financial Statements (Continued)

The District has two kinds of funds:

• *Governmental funds* – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that explains the relationship (or differences) between them.

• *Proprietary funds* – Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements. The District's Enterprise Funds and Internal Service Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that costs of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found following the fund financial statements.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for the general and special revenue funds. A budgetary comparison statement has been provided for these funds as required supplementary information. The required supplementary information can be found following the notes to the financial statements.

The District also presents required supplementary information regarding the accounting and reporting for pensions as required under GASB Statement No. 68 and post-retirement medical benefits as required under GASB Statement No. 75. The required supplementary information can be found following the notes to the financial statements.

Combining and individual financial statements and schedules are presented immediately following the required supplementary information if required.

DISTRICT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. The District's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $348,054,832 and $385,495,760 (as restasted) as of June 30, 2025 and 2024, respectively, as shown below.

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending.

Net Position
as of June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024 (Restated)	2025	2024 (Restated)	2025	2024 (Restated)
Assets						
Current and Other Assets	$ 472,796,431	$ 572,298,387	$ 13,560,190	$ 10,907,778	$ 486,356,621	$ 583,206,165
Capital Assets	243,013,817	226,699,123	638,256	638,945	243,652,073	227,338,068
Total Assets	715,810,248	798,997,510	14,198,446	11,546,723	730,008,694	810,544,233
Deferred Outflows of Resources						
Deferred Amounts on Net Pension Liability	5,411,591	4,997,897	-	-	5,411,591	4,997,897
Total Deferred Outflows	5,411,591	4,997,897	-	-	5,411,591	4,997,897
Total Assets and Deferred Outflows	721,221,839	803,995,407	14,198,446	11,546,723	735,420,285	815,542,130
Liabilities						
Long-Term Liabilities	236,846,812	251,871,285	157,982	157,982	237,004,794	252,029,267
Other Liabilities	139,342,127	163,148,205	493,637	499,047	139,835,764	163,647,252
Total Liabilities	376,188,939	415,019,490	651,619	657,029	376,840,558	415,676,519
Deferred Inflows of Resources						
Deferred Amounts on Net Pension Liability	10,322,824	14,125,428			10,322,824	14,125,428
Deferred Commodities Revenue	-	-	202,071	244,423	202,071	244,423
Total Deferred Inflows	10,322,824	14,125,428	202,071	244,423	10,524,895	14,369,851
Total Liabilities and Deferred Inflows	386,511,763	429,144,918	853,690	901,452	387,365,453	430,046,370
Net Position						
Net Investment in Capital Assets	242,983,479	226,699,123	638,256	638,945	243,621,735	227,338,068
Restricted	22,328,575	25,075,291			22,328,575	25,075,291
Unrestricted	69,398,022	123,076,075	12,706,500	10,006,326	82,104,522	133,082,401
Total Net Position	$ 334,710,076	$ 374,850,489	$ 13,344,756	$ 10,645,271	$ 348,054,832	$ 385,495,760

The changes in net position for fiscal years ended 2025 and 2024 are as follows:

Changes in Net Position
For the Fiscal Years Ended June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for Services	$ 2,552,328	$ 2,952,275	$ 10,416,604	$ 8,752,734	$ 12,968,932	$ 11,705,009
Operating Grants and Contributions	203,079,771	225,556,717	15,073,208	15,176,368	218,152,979	240,733,085
Capital Grants and Contributions	5,330,391	34,662,037			5,330,391	34,662,037
General Revenues						
Property Taxes	443,468,009	434,772,558			443,468,009	434,772,558
Local Payroll Taxes	111,181,720	65,000,000			111,181,720	65,000,000
Federal Aid	9,962,786	9,020,398			9,962,786	9,020,398
State Aid	98,277,684	103,291,367			98,277,684	103,291,367
Investment Earnings	11,861,126	14,123,299	30,129	9,312	11,891,255	14,132,611
Miscellaneous	1,486,150	957,684	-	-	1,486,150	957,684
Total Revenues	887,199,965	890,336,335	25,519,941	23,938,414	912,719,906	914,274,749
Expenses						
Instruction						
Regular	$ 478,188,611	473,839,689			478,188,611	473,839,689
Special Education	96,605,032	113,652,658			96,605,032	113,652,658
Other Instruction	42,333,178	22,941,055			42,333,178	22,941,055
School Sponsored Activities and Athletics	5,550,804	4,636,072			5,550,804	4,636,072
Support Services					-	
Student and Instruction Related Services	118,583,011	112,653,487			118,583,011	112,653,487
General Administration Services	10,871,671	16,149,375			10,871,671	16,149,375
School Administration Services	32,377,258	26,673,644			32,377,258	26,673,644
Central Services and Admin. Info Tech	15,210,407	14,582,717			15,210,407	14,582,717
Plant Operation and Maintenance	90,257,938	75,444,041			90,257,938	75,444,041
Pupil Transportation	34,688,560	33,264,459			34,688,560	33,264,459
Interest and Other Charges	2,673,908	1,684,535			2,673,908	1,684,535
Food Service			15,806,452	15,558,475	15,806,452	15,558,475
CASPER			6,394,896	6,906,951	6,394,896	6,906,951
Other Nonmajor Enterprise Funds	-	-	619,108	502,279	619,108	502,279
Total Expenses	927,340,378	895,521,732	22,820,456	22,967,705	950,160,834	918,489,437
Increase (Decrease) in Net Position	(40,140,413)	(5,185,397)	2,699,485	970,709	(37,440,928)	(4,214,688)
Net Position, Beginning of Year	374,850,489	439,646,251	10,645,271	10,189,942	385,495,760	449,836,193
Prior Period Adjustment	-	(59,610,365)	-	(515,380)	-	(60,125,745)
Net Position, End of Year	$ 334,710,076	$ 374,850,489	$ 13,344,756	$ 10,645,271	$ 348,054,832	$ 385,495,760

Governmental Activities

The financial position of the District decreased from the previous year. Maintaining existing programs with decreased state aid, the provision of a multitude of special programs/services for disabled pupils, and increases in District health benefits costs places a great demand on the District's resources. As a result, careful management of expenses remains essential for the District to sustain its financial health.

Total and Net Cost of Governmental Activities. The following schedule presents the District's total costs of services provided by major activity. After applying program revenues, derived from charges for services, operating grants and contributions and capital grants and contributions, the net cost of these services is presented. The following is a comparative analysis of the total and the net cost of governmental activities for the fiscal years ended June 30, 2025 and 2024.

	Total Cost of Services		Net Cost of Services	
	2025	2024	2025	2024
Instruction				
Regular	$ 478,188,611	$ 473,839,689	$ 380,200,968	$ 356,622,639
Special Education	96,605,032	113,652,658	53,943,495	70,648,356
Other Instruction	42,333,178	22,941,055	39,208,831	16,867,799
School Sponsored Activities and Athletics	5,550,804	4,636,072	4,164,272	3,542,490
Support Services			-	
Student and Instruction Related Services	118,583,011	112,653,487	80,752,774	73,903,084
General Administration	10,871,671	16,149,375	10,265,213	15,226,704
School Administration Services	32,377,258	26,673,644	30,326,038	23,867,669
Central Services and Admin. Info Technology	15,210,407	14,582,717	14,872,736	14,650,863
Plant Operation and Maintenance	90,257,938	75,444,041	71,106,759	28,373,699
Pupil Transportation	34,688,560	33,264,459	28,862,894	26,962,865
Interest and Other Charges on Long-Term Debt	2,673,908	1,684,535	2,673,908	1,684,535
Total	**$ 927,340,378**	**$ 895,521,732**	**$ 716,377,888**	**$ 632,350,703**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined fund balance of $332,446,810 a decrease of $76,628,206 from last year's fund balance of $409,075,016. This decrease is primarily attributable to fund balance (surplus) utilized to fund the 2024-2025 budget which was not regenerated from current year operations.

Revenues for the District's governmental funds were $969,648,865; total expenditures were $1,046,277,071.

General Fund - The General Fund is the chief operating fund of the District and includes the primary operations in providing educational services to students.

Revenues of the General Fund were $832,660,172 for the fiscal year ended June 30, 2025. State sources amounted to $266,683,482, federal sources totaled $655,176 and local sources were $565,321,514.

Expenditures of the General Fund were $911,827,075, Instructional expenditures were $599,479,674, support services expenditures were $290,905,894, capital expenditures totaled $17,951,544 and debt service expenditures totaled $3,489,963 for the fiscal year ended June 30, 2025.

Special Revenue Fund - The Special Revenue Fund includes all restricted Federal and State sources utilized in the operations of the district in providing educational services to students including students with special needs.

Revenues of the Special Revenue Fund were $132,998,097 for the fiscal year ended June 30, 2025. State sources amounted to $80,220,690, federal sources totaled $48,491,200 and local sources were $4,286,207.

Expenditures of the Special Revenue Fund were $125,348,948. Instructional expenditures were $88,230,963, support services expenditures were $31,847,725 and capital expenditures totaled $5,270,260 for the fiscal year ended June 30, 2025.

Capital Projects Fund - The Capital Projects Fund is utilized to account for transactions related to capital improvement projects. The District's Energy Savings Improvement Projects in included here along with State of New Jersey School Development Authority projects completed on-behalf of the District.

Expenditures in the Capital Projects Fund exceeded revenues by $5,110,452 during fiscal year 2024-25. This is due to the District continuing to spend funds related to the Energy Savings Improvement Project approved and commenced during the 2023-24 fiscal year.

Proprietary Funds

The District maintains the following fund type funds to account for activities which are supported in part through user fees.

Enterprise Fund - The District uses Enterprise Funds to report activities related to the Food Service program, as well as the CASPER, morning stars, child study team and project search programs. The District's Enterprise Fund provides the same type of information found in the district-wide financial statements, business-type activities, but in more detail. Factors concerning the finances of this Fund have already been addressed in the discussion of the District's business-type activities.

Internal Service Fund – The District uses Internal Service Funds to report activities related to the Regional Day School and the District's Self-Insurance program for worker's compensation. Factors concerning the finances of this fund have been addressed in the discussion of the District's governmental activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into the following categories

- Implementing budgets for specially funded projects, which include both federal and state grants.
- Reappropriation of June 30, 2024 encumbrances.
- Appropriation of restricted fund balance for capital projects.

CAPITAL ASSETS

The District's investment in capital assets for its governmental and business type activities as of June 30, 2025 and 2024 amounts to $243,652,073 and $227,338,068, as restated, (net of accumulated depreciation), respectively. The capital assets consist of land, buildings, building improvements, computers, specialized machinery and various other types of equipment. Depreciation charges for the fiscal year 2024-2025 amounted to $13,762,112 for governmental activities and $66,952 for the Business-Type activities.

The following is a comparative analysis of capital assets at June 30, 2025 and 2024.

	Governmental Activities		Business- Type Activities		Total	
	2025	2024 (Restated)	2025	2024 (Restated)	2025	2024 (Restated)
Land	$ 4,548,595	$ 4,548,595			$ 4,548,595	$ 4,548,595
Construction in Progress	63,932,153	57,137,282			63,932,153	57,137,282
Buildings and Improvements	167,292,850	160,696,019			167,292,850	160,696,019
Machinery and Equipment	7,240,219	4,317,227	$ 638,256	$ 638,945	7,878,475	4,956,172
Total	$ 243,013,817	$ 226,699,123	$ 638,256	$ 638,945	$ 243,652,073	$ 227,338,068

Additional information on the District's capital assets are presented in the Notes to the Financial Statements.

LONG TERM LIABILITIES

At June 30, 2025, the District's long-term liabilities for governmental activities consisted of energy savings bonds payable (including unamortized premium) of $56,234,225, compensated absences payable of $37,847,571, accrued liability for insurance claims of $11,566,384 and net pension liability of $131,198,632 totaling $236,846,812. This is in comparison to long-term liabilities at June 30, 2024 of $251,871,285, or a decrease of $15,024,473. This decrease is primarily attributable to a decrease in the portion of the State of New Jersey's net pension liability attributable to the District.

Additional information on the District's long-term liabilities are presented in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered by the District's administration during the process of developing the fiscal year 2025-2026 budget. The primary factors were the District's projected student population, anticipated state and federal aid as well as increasing labor and related employee benefit costs. Other budgetary increases are anticipated with special education, transfers to charter schools and the required investment to repair the District's aging facilities.

These expenditures are to be paid for by the mandated 2% CAP on the property tax levy with certain allowable adjustments to the tax levy. In the future, any such allowable adjustments may not be permitted.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information contact the Business Office, Jersey City Public Schools, 346 Claremont Ave, Jersey City, NJ 07305.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

JERSEY CITY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 301,039,580	$ 23,864,149	$ 324,903,729
Internal Balances	14,757,326	(14,757,326)	
Receivables, net			
Intergovernmental	87,461,048	3,823,034	91,284,082
Other	428,221	288,467	716,688
Inventory		341,866	341,866
Restricted Assets			
Cash and Cash Equivalents	69,110,256		69,110,256
Capital Assets			
Not Being Depreciated	68,480,748		68,480,748
Being Depreciated, net	174,533,069	638,256	175,171,325
Total Assets	715,810,248	14,198,446	730,008,694
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	5,411,591	-	5,411,591
Total Deferred Outflows of Resources	5,411,591	-	5,411,591
Total Assets and Deferred Inflows of Resources	721,221,839	14,198,446	735,420,285
LIABILITIES			
Accounts Payable and Other Current Liabilities	8,319,671		8,319,671
Accrued Salaries and Wages	4,567,119	267,303	4,834,422
Intergovernmental Payable	1,285,830		1,285,830
Payroll Deductions and Withholdings Payable	3,760,080		3,760,080
Employee Deposits Payable	45,499,422		45,499,422
Unearned Revenue	52,178,682	226,334	52,405,016
Claims and Judgments Payable	22,797,414		22,797,414
Accrued Interest Payable	933,909		933,909
Noncurrent Liabilities			
Due Within One Year	4,306,000	15,798	4,321,798
Due Beyond One Year	232,540,812	142,184	232,682,996
Total Liabilities	376,188,939	651,619	376,840,558
DEFERRED INFLOWS OF RESOURCES			
Deferred Commodities Revenue		202,071	202,071
Deferred Amounts on Net Pension Liability	10,322,824	-	10,322,824
Total Deferred Inflows of Resources	10,322,824	202,071	10,524,895
Total Liabilities and Deferred Inflows of Resources	386,511,763	853,690	387,365,453
NET POSITION			
Net Investment in Capital Assets	242,983,479	638,256	243,621,735
Restricted for:			
Capital Projects	21,238,343		21,238,343
Student Activities	503,386		503,386
Scholarships	586,846		586,846
Unrestricted	69,398,022	12,706,500	82,104,522
Total Net Position	$ 334,710,076	$ 13,344,756	$ 348,054,832

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT A-2

JERSEY CITY PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental Activities:							
Instruction:							
Regular	$ 478,188,611	$ 107,602	$ 97,880,041		$ (380,200,968)		$ (380,200,968)
Special Education	96,605,032		42,661,537		(53,943,495)		(53,943,495)
Other Instruction	42,333,178		3,124,347		(39,208,831)		(39,208,831)
School Sponsored Co-Curricular	5,550,804	1,297,354	89,178		(4,164,272)		(4,164,272)
Support Services:					-		-
Student and Instruction Related Services	118,583,011		37,830,237		(80,752,774)		(80,752,774)
General Administration Services	10,871,671		606,458		(10,265,213)		(10,265,213)
School Administrative Services	32,377,258		2,051,220		(30,326,038)		(30,326,038)
Central Services and Admin. Info. Technology	15,210,407		337,671		(14,872,736)		(14,872,736)
Plant Operations and Maintenance	90,257,938	74,347	13,746,441	$ 5,330,391	(71,106,759)		(71,106,759)
Pupil Transportation	34,688,560	1,073,025	4,752,641		(28,862,894)	-	(28,862,894)
Interest and Other Charges	2,673,908	-	-	-	(2,673,908)	-	(2,673,908)
Total Governmental Activities	927,340,378	2,552,328	203,079,771	5,330,391	(716,377,888)	-	(716,377,888)
Business-Type Activities:							
Food Services	15,806,452	2,157,737	15,073,208			1,424,493	1,424,493
CASPER Program	6,394,896	7,594,803				1,199,907	1,199,907
Other Programs	619,108	664,064	-	-	-	44,956	44,956
Total Business-Type Activities	22,820,456	10,416,604	15,073,208	-	-	2,669,356	2,669,356
Total Primary Government	$ 950,160,834	$ 12,968,932	$ 218,152,979	$ 5,330,391	(716,377,888)	2,669,356	(713,708,532)
General Revenues:							
Property Taxes							
General Purposes					443,468,009		443,468,009
Local Payroll Taxes					111,181,720		111,181,720
State Aid - Unrestricted					98,277,684		98,277,684
Federal Grants for School Based Budgets					9,962,786		9,962,786
Investment Earnings					11,861,126	30,129	11,891,255
Miscellaneous Income					1,486,150	-	1,486,150
Total General Revenues					676,237,475	30,129	676,267,604
Change in Net Position					(40,140,413)	2,699,485	(37,440,928)
Net Position, Beginning of Year, as Restated					374,850,489	10,645,271	385,495,760
Net Position, End of Year					$ 334,710,076	$ 13,344,756	$ 348,054,832

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
ASSETS				
Cash and Cash Equivalents	$ 266,956,511	$ 7,369,059	$ 32,201	$ 274,357,771
Receivables, Net				
Receivables from Other Governments	57,555,050	29,905,998		87,461,048
Accounts		233,909		233,909
Due from Other Funds	16,923,134			16,923,134
Restricted Assets				
Cash and Cash Equivalents	-	-	69,110,256	69,110,256
Total Assets	$ 341,434,695	$ 37,508,966	$ 69,142,457	$ 448,086,118
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	$ 3,450,358	$ 429,478	$ 4,439,835	$ 8,319,671
Accrued Salaries and Wages	1,547,942	3,016,281		4,564,223
Due to Other Funds	31,400			31,400
Employee Deposits Payable	45,499,422			45,499,422
Payroll Deductions and Withholdings	3,760,080			3,760,080
Payable to Other Governments	243,006	1,042,824		1,285,830
Unearned Revenue	20,248,531	31,930,151	-	52,178,682
Total Liabilities	74,780,739	36,418,734	4,439,835	115,639,308
Fund Balances				
Restricted				
Capital Reserve	12,739,608			12,739,608
Excess Surplus-Designated for Subsequent Year's Expenditures	102,665,479			102,665,479
Excess Surplus	80,559,494			80,559,494
Student Activities		503,386		503,386
Scholarships		586,846		586,846
Capital Projects			64,702,622	64,702,622
Committed				
Year End Encumbrances	11,453,468			11,453,468
Assigned				
Year End Encumbrances	13,366,343			13,366,343
Designated for Subsequent Year's Expenditures	46,181,720			46,181,720
Unassigned (Deficit)	(312,156)	-	-	(312,156)
Total Fund Balances	266,653,956	1,090,232	64,702,622	332,446,810
Total Liabilities and Fund Balances	$ 341,434,695	$ 37,508,966	$ 69,142,457	$ 448,086,118

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS JUNE 30, 2025

Total Fund Balances (Exhibit B-1)		$ 332,446,810
Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $539,848,951 and the accumulated depreciation is $296,840,430.		243,008,521
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
Energy Savings Bonds Payable (including unamortized premium)	$ (56,234,225)	
Net Pension Liability	(131,198,632)	
Accrued Liability for Insurance Claims	(11,566,384)	
Compensated Absences Payable	(37,847,571)	
		(236,846,812)
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and are deferred over future years.		
Deferred Outflows of Resources	5,411,591	
Deferred Inflows of Resources	(10,322,824)	
		(4,911,233)
The District has financed capital assets through the issuance of energy savings bonds. The accrued interest at year end is:		(933,909)
The unrestricted net position of internal services funds are included with governmental activities.		1,946,699
Net Position of Governmental Activities		$ 334,710,076

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
REVENUES				
Local Sources				
Property Taxes	$ 443,468,009			$ 443,468,009
Local Payroll Taxes	111,181,720			111,181,720
Tuition	107,602			107,602
Transportation	1,073,025			1,073,025
Rents	74,347			74,347
Miscellaneous	9,416,811	$ 4,286,207	$ 3,930,465	17,633,483
Total - Local Sources	565,321,514	4,286,207	3,930,465	573,538,186
State Sources	266,683,482	80,220,690	60,131	346,964,303
Federal Sources	655,176	48,491,200	-	49,146,376
Total Revenues	832,660,172	132,998,097	3,990,596	969,648,865
EXPENDITURES				
Current				
Instruction				
Regular Instruction	438,650,791	77,353,717		516,004,508
Special Education Instruction	111,754,908	8,340,101		120,095,009
Other Instruction	44,483,009	1,260,883		45,743,892
School Sponsored Co-Curricular Activities	4,590,966	1,276,262		5,867,228
Support Services				
Student and Instruction Related Services	97,452,782	31,129,978		128,582,760
General Administrative Services	11,804,224			11,804,224
School Administrative Services	32,903,304			32,903,304
Central Services and Admin. Info. Technology	19,819,736	209,471		20,029,207
Plant Operations and Maintenance	94,108,045	508,276		94,616,321
Pupil Transportation	34,817,803			34,817,803
Capital Outlay	17,951,544	5,270,260	6,855,002	30,076,806
Debt Service				
Principal	2,190,000			2,190,000
Interest and Other Charges	1,299,963	-	2,246,046	3,546,009
Total Expenditures	911,827,075	125,348,948	9,101,048	1,046,277,071
Excess (Deficiency) of Revenues Over (Under) Expenditures	(79,166,903)	7,649,149	(5,110,452)	(76,628,206)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,962,786	2,335,560		12,298,346
Transfers Out	(2,335,560)	(9,962,786)	-	(12,298,346)
Total Other Financing Sources (Uses)	7,627,226	(7,627,226)	-	-
Net Change in Fund Balances	(71,539,677)	21,923	(5,110,452)	(76,628,206)
Fund Balance, Beginning of Year	338,193,633	1,068,309	69,813,074	409,075,016
Fund Balance, End of Year	$ 266,653,956	$ 1,090,232	$ 64,702,622	$ 332,446,810

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)		$ (76,628,206)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Capital Outlay	$ 30,076,806	
Depreciation Expense	(13,759,464)	
		16,317,342
The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal Repayments		
Energy Savings Improvement Bonds		2,190,000
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expenses is recognized as the interest accrues, regardless of when it is due.		
Decrease in Accrued Interest		750,626
In the statement of activities, certain expenses are measured by the amounts earned or accrued during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).		
Amortization of Premium on Energy Savings Improvement Bonds	121,475	
Increase in Accrued Liability for Insurance Claims	(2,105,682)	
Decrease in Pension Expense	12,197,600	
Decrease in Compensated Absences	6,837,378	
		17,050,771
Internal service funds are used by the District's management to charge the costs of various programs/services to other governmental entities. The net revenue of the internal service funds is reported with governmental activities.		
Internal Service Fund Change in Net Position		179,054
Change in Net Position of Governmental Activities (Exhibit A-2)		$ (40,140,413)

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major Funds				
	Food Service	CASPER	Other Non-Major	Total Enterprise Funds	Internal Service Funds
ASSETS					
Current Assets					
Cash and Cash Equivalents	$ 11,611,466	$ 11,801,042	$ 451,641	$ 23,864,149	$ 26,681,809
Due from Other Funds			31,400	31,400	
Intergovernmental Receivable	3,823,034			3,823,034	
Accounts Receivable	99,256	121,851	67,360	288,467	194,312
Inventories	341,866	-	-	341,866	-
Total Current Assets	15,875,622	11,922,893	550,401	28,348,916	26,876,121
Capital Assets					
Machinery and Equipment	2,289,022			2,289,022	228,678
Less: Accumulated Depreciation	(1,650,766)	-	-	(1,650,766)	(223,382)
Total Capital Assets, Net	638,256	-	-	638,256	5,296
Total Assets	16,513,878	11,922,893	550,401	28,987,172	26,881,417
LIABILITIES					
Current Liabilities					
Due to Other Funds	10,187,297	4,601,429		14,788,726	2,134,408
Accrued Salaries and Wages	2,583	245,215	19,505	267,303	2,896
Unearned Revenue	59,751	159,683	6,900	226,334	
Claims and Judgements Payable					22,797,414
Compensated Absences	15,798	-	-	15,798	-
Total Current Liabilities	10,265,429	5,006,327	26,405	15,298,161	24,934,718
Noncurrent Liabilities					
Compensated Absences Payable	142,184	-	-	142,184	-
Total Noncurrent Liabilities	142,184	-	-	142,184	-
Total Liabilities	10,407,613	5,006,327	26,405	15,440,345	24,934,718
DEFERRED INFLOWS OF RESOURCES					
Deferred Commodities Revenue	202,071	-	-	202,071	-
Total Deferred Inflows of Resources	202,071	-	-	202,071	-
Total Liabilities and Deferred Inflows of Resources	10,609,684	5,006,327	26,405	15,642,416	24,934,718
NET POSITION					
Investment in Capital Assets	638,256	-		638,256	5,296
Unrestricted	5,265,938	6,916,566	523,996	12,706,500	1,941,403
Total Net Position	$ 5,904,194	$ 6,916,566	$ 523,996	$ 13,344,756	$ 1,946,699

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major Funds				
	Food Service	CASPER	Other Non-Major	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES					
Charges for Services					
Daily Sales-Reimbursable Programs	$ 2,005,255			$ 2,005,255	
Daily Sales-Non-Reimbursable Programs	152,482			152,482	
Insurance Proceeds					$ 18,168,053
Tuition					5,037,312
Program Fees	-	$ 7,594,803	$ 664,064	8,258,867	-
Total Operating Revenues	2,157,737	7,594,803	664,064	10,416,604	23,205,365
OPERATING EXPENSES					
Cost of Sales - Reimbursable Programs	7,264,492			7,264,492	
Cost of Sales - Non-Reimbursable Programs	62,712			62,712	
Insurance Claims					18,168,053
Salaries and Wages	6,440,493	5,913,298	541,223	12,895,014	3,711,887
Employee Benefits	1,590,588	132,736	3,248	1,726,572	1,087,110
Purchased Professional and Technical Services	570		54,450	55,020	8,750
Other Purchased Services	196,430	175,449	3,003	374,882	7,414
Supplies and Materials	184,215	143,413	17,184	344,812	40,449
Miscellaneous		30,000		30,000	
Depreciation	66,952	-	-	66,952	2,648
Total Operating Expenses	15,806,452	6,394,896	619,108	22,820,456	23,026,311
Operating Income (Loss)	(13,648,715)	1,199,907	44,956	(12,403,852)	179,054
NONOPERATING REVENUES (EXPENSES)					
State Sources					
School Breakfast Program	35,043			35,043	
After the Bell Program	210,989			210,989	
School Lunch Program	164,150			164,150	
Summer Food Service Program	5,521			5,521	
Federal Sources					
Food Distribution Program (USDA Commodities)	1,110,217			1,110,217	
School Breakfast Program	5,014,220			5,014,220	
National School Lunch Program	7,473,402			7,473,402	
National School Snack Program	416,104			416,104	
Summer Food Service Program	226,906			226,906	
NSLP Equipment Grant	100,000			100,000	
Local Food Service Cooperative	74,420			74,420	
Fresh Fruits and Vegetables Program (FFVP)	236,332			236,332	
Pandemic EBT Administrative Costs	5,904			5,904	
Other Sources					
Interest Income	30,129	-	-	30,129	-
Total Nonoperating Revenues	15,103,337	-	-	15,103,337	-
Change in Net Position	1,454,622	1,199,907	44,956	2,699,485	179,054
Net Position, Beginning of Year, as Restated	4,449,572	5,716,659	479,040	10,645,271	1,767,645
Net Position, End of Year	$ 5,904,194	$ 6,916,566	$ 523,996	$ 13,344,756	$ 1,946,699

The accompanying Notes to the Financial Statements are an integral part of this statement

JERSEY CITY PUBLIC SCHOOLS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major Funds				
	Food Service	CASPER	Other Non-Major	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers	$ 2,269,024	$ 7,652,853	$ 642,004	10,563,881	$ 23,048,667
Cash Payments for Employees for Salaries and Benefits	(8,039,753)	(6,066,638)	(534,276)	(14,640,667)	(4,798,914)
Cash Payments to Suppliers for Goods and Services	(6,599,537)	(348,862)	(74,637)	(7,023,036)	(56,613)
Cash Payments to Insurance Provider	-	-	-	-	(9,178,622)
Net Cash Provided by (Used for) Operating Activities	(12,370,266)	1,237,353	33,091	(11,099,822)	9,014,518
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Cash Received from State Sources	414,773			414,773	
Cash Received from Federal Sources	13,601,373			13,601,373	
Cash Received from (Paid to) Other Funds	973,639	1,767,411	88,996	2,830,046	-
Net Cash Provided by Noncapital Financing Activities	14,989,785	1,767,411	88,996	16,846,192	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES					
Acquisition of Capital Assets	(66,263)	-	-	(66,263)	-
Net Cash (Used for) Capital Financing Activities	(66,263)	-	-	(66,263)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Earnings	30,129	-	-	30,129	-
Net Cash Provided by Investing Activities	30,129	-	-	30,129	-
Net Increase in Cash and Cash Equivalents	2,583,385	3,004,764	122,087	5,710,236	9,014,518
Cash and Cash Equivalents, Beginning of Year	9,028,081	8,796,278	329,554	18,153,913	17,667,291
Cash and Cash Equivalents, End of Year	$ 11,611,466	$ 11,801,042	$ 451,641	$ 23,864,149	$ 26,681,809
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED) FOR OPERATING ACTIVITIES					
Operating Income (Loss)	$ (13,648,715)	$ 1,199,907	$ 44,956	$ (12,403,852)	$ 179,054
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Depreciation	66,952			66,952	2,648
USDA Commodities	1,110,217			1,110,217	
(Increase) Decrease in Accounts Receivable	103,899	58,667	(28,960)	133,606	(156,698)
(Increase) Decrease in Inventories	41,017			41,017	
Increase (Decrease) in Accrued Salaries and Wages	(8,672)	(20,604)	10,195	(19,081)	83
Increase (Decrease) in Claims and Judgements Payable					8,989,431
Increase (Decrease) in Unearned Revenue	7,388	(617)	6,900	13,671	
Increase (Decrease) in Deferred Commodities Revenue	(42,352)	-	-	(42,352)	-
Total Adjustments	1,278,449	37,446	(11,865)	1,304,030	8,835,464
Net Cash Provided by (Used for) for Operating Activities	$ (12,370,266)	$ 1,237,353	$ 33,091	$ (11,099,822)	$ 9,014,518
Non-Cash Financing Activities:					
Food Distribution Program	$ 1,067,865	$ -	$ -	$ 1,067,865	$ -

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Jersey City Public Schools (the "Board" or the "District") is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. On October 4, 1989, pursuant to the order of the Department of Education, State of New Jersey, the Jersey City Board of Education was dissolved, and a state-operated school district was created. A State District Superintendent of Schools was appointed to replace the governing authority of the former Board of Education. A new entity was created and functioned as an advisory body to the State District Superintendent during the lengthy period of State intervention. After the District satisfied an extensive set of performance standards, the Department of Education determined to return the District to local control in the areas of governance and finance on April 17, 2008 and full control of all areas on July 1, 2018. The members of the current board are elected during school elections which are held annually in November. The voters of Jersey City decided that the District should become a Type II school district, whose District members are elected. The public question regarding the type of school district was held at the general election on November 4, 2008. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Jersey City Public Schools this includes general operations, food service, before and after school child care and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2025, the District adopted the following GASB statements:

- GASB Statement No. 101, *Compensated Absences,* was effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

- GASB Statement No. 102, *Certain Risk Disclosures*, was effective beginning with the fiscal year ending June 30, 2025. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a school district vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a school district's financial condition.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 103, *Financial Reporting Model Improvements*, will be effective beginning with the fiscal year ending June 30, 2026. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from school district to school district, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position. The requirement for presentation of major component unit information will improve comparability. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.

- GASB Statement No. 104, *Disclosure of Certain Capital Assets,* will be effective beginning with the fiscal year ending June 30, 2026. The objective of this Statement is to provide user of governmental financial statements with essential information about certain types of capital assets. The requirements of this Statement will improve financial reporting by provided users of the financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, local payroll taxes, unrestricted state aid, federal grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the District's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and the food service and CASPER enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements, grants and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary funds which are organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

The *CASPER fund* accounts for the activities of the District's children's after school program for education and recreation (CASPER) program.

The District reports the following non-major proprietary funds which are organized to be self-supporting through user charges:

The *morning S.T.A.R.S. fund* accounts for the activities of the District before-school child care services.

The *child study team fund* accounts for the activities of the District's child study team program which provides services to students with disabilities.

The *project search fund* accounts for the activities of the District's business-led unpaid internship program for students with disabilities in their last year of high school.

Additionally, the District reports the following fund types:

The internal service fund accounts for the workers compensation self-insurance program and Regional Day School which provides educational programs to children ages 3 to 21 with developmental disabilities. These programs and services are provided to other departments or agencies of the District, or to other Boards of Education, on a cost reimbursement basis.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Local payroll taxes are recognized as revenue in the year when they are collected by the City. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements, leases payable for intangible right-to-use leased assets and subscription arrangements for intangible right-to-use information technology (IT) software assets are reported as other financing sources.

Property taxes, local payroll taxes, tuition, transportation fees, rentals, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements requires management of the District to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of accrued revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

3. Inventories (Continued)

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

4. Restricted Assets

Certain assets are classified as restricted on the balance sheet because they are maintained in separate bank accounts and their use is limited by school energy savings refunding bonds for the energy savings improvement program projects.

5. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of $2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost, except for intangible right-to-use leased assets and intangible right-to-use IT subscription assets. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20-50
Heavy Equipment	5-20
Food Service Equipment	5-25
Office Equipment and Furniture	5-20
Computer Equipment	5
Trucks and Vehicles	8

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

6. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items, which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

7. Compensated Absences

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused vacation and sick leave benefits. A long-term liability of accumulated vacation and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the District's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated vacation and sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

8. Pensions

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

9. Long-Term Obligations

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported with the unamortized bond premium. Bond issuance costs (other than for prepaid insurance) are treated as an expense.

In the fund financial statements, governmental fund types recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. Net Position/Fund Balance

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 2B).

Excess Surplus – Designated for Subsequent Year's Expenditures - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2024 audited excess surplus that was appropriated in the 2025/2026 original budget certified for taxes.

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2025 audited excess surplus that is required to be appropriated in the 2026/2027 original budget certified for taxes.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarships – This restriction was created to represents the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Year-End Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the 2025/2026 original budget certified for taxes.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, local payroll taxes, unrestricted state aid, federal grants for school-based budgeting, investment earnings and miscellaneous revenues.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. Local Payroll Taxes

Local payroll taxes are assessed pursuant to law and are collected by the municipality and transferred to the District. Local payroll tax revenues are recognized in the year they are collected and become available from the City. On July 24, 2018, the State of New Jersey approved P.L. 2018 c.68 to allow municipalities to impose and collect a payroll tax up to 1% to be used by local school districts. On November 20, 2018, the City of Jersey City approved ordinance 18-33, which became effective on January 1, 2019, and imposes a 1% payroll tax on employers of non-Jersey City residents for the benefit of the school district.

4. Tuition Revenues and Expenditures

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2023-2024 and 2024-2025 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

5. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey on-behalf of the District for social security, pension, long-term disability insurance and post-retirement medical benefit contributions for District employees enrolled in the Teacher Pension and Annuity Fund (TPAF) retirement system, including on-behalf payments for post-retirement medical contributions for District employees enrolled in the Public Employees Retirement System (PERS).

Revenues and expenses of governmental activities include the State's proportionate share of the on-behalf actuarial determined pension and post-retirement medical benefit amounts attributable to the District for District employees enrolled in the TPAF retirement system, including the on-behalf actuarial determined post-retirement medical benefit amounts attributable to the District for District employees enrolled in the PERS retirement system.

6. Proprietary Funds, Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund, CASPER enterprise fund, other non-major enterprise funds and of the district's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education ("the Department"), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them.

The District must prepare its budget in compliance with applicable laws limiting the amount by which the general fund property tax levy can increase in the annual school budget. The 2010 Tax Levy CAP Law is calculated using the formulas and provisions of NJSA 18A:7F-38. The law was originally adopted in 2007 and was most recently amended in 2018. The core of the tax-levy cap calculation is a 2% increase to the previous budget year's general fund tax levy with exceptions only for enrollment increases, increases for certain pension contributions in excess of 2%, certain healthcare increases, and amounts approved by a simple majority of voters at a special election. Additionally, school districts can bank the unused tax levy for use in any of the next three (3) succeeding budget years if they were not granted approval to exceed the tax levy cap by the voters. In addition, SDA Districts, formerly known as Abbott Districts, are permitted increases in the tax levy over the 2% limit to raise a general fund tax levy to an amount that does not exceed its local share of the adequacy budget during the 2018/2019 through 2025/2026 school years. The restrictions are solely on the tax levy for the general fund.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. The Board adopted a resolution to move its annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required. Effective for the 2025/2026 school year budget, voter approval is not required for budgets that meet levy cap requirements regardless of when the school board member elections are held.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2024/2025. Also, during 2024/2025 the Board increased the original budget of the general fund by $19,337,744 and decreased the original budget of the special revenue fund by $32,564,457. The increase in the general fund was funded by the reappropriation of prior year encumbrances. The decrease in the special revenue fund was the result of final grant award amounts being less than amounts anticipated in the original budget.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Excess Expenditures Over Appropriations

The following is a summary of expenditures in excess of available appropriations. The overexpended appropriations resulted in unfavorable variances.

	Final Budget	Actual	Unfavorable Variance
General Fund			
Undistributed Expenditures			
Unallocated Benefits			
Workers Compensation	$9,216,734	$18,168,053	$(8,951,319)

The above variance was the result of an audit adjustment and was offset with other available resources.

C. Deficit Fund Equity

The District has an unassigned fund deficit of $312,156 in the General Fund as of June 30, 2025, as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2024/2025 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficit in the GAAP (fund) financial statements of $312,156 in the General Fund is less than the delayed state aid payments at June 30, 2025.

D. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024	$ 12,739,608
Balance, June 30, 2025	$ 12,739,608

None of the capital reserve balance at June 30, 2025 was designated for use in the 2025/26 original budget certified for taxes.

D. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2025 is $183,224,973. Of this amount, $102,665,479 was designated and appropriated in the 2025/2026 original budget certified for taxes and the remaining amount of $80,559,494 is required to be appropriated in the 2026/2027 original budget certified for taxes.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The District's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The District is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or $200 million for deposits in excess of the FDIC and NCUSIF insured amounts. GUDPA does not protect intermingled trust funds, withholdings from an employee's salary or funds which may pass to the local government upon the happening of a future condition.

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Bank balances are insured up to $250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to $250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of $250,000 for each failed brokerage firm. At June 30, 2025, the book value of the Board's deposits was $324,903,729 and bank and brokerage firm balances of the Board's deposits amounted to $363,805,622. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

Depository Account	
Insured	$ 347,305,622
Uninsured and Collateralized	16,500,000
	$ 363,805,622

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2025 the Board's bank balance of $16,500,000 was exposed to custodial credit risk as follows:

Depository Account	
Uninsured and Collateralized:	
Collateral held by pledging financial institution's trust department but not in the Board's name	$ 16,500,000

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments (Continued)

As of June 30, 2025, the Board had the following investments.

Investment Type:	Fair Value
Cash and Cash Equivalents	
NJ Arm Local Government Investment Pool	$ 69,038,413
Wilmington U.S. Treasury Money Market Fund	71,843
Total Investments at Fair Value	$ 69,110,256

Custodial Credit Risk – Investments – For an investment, this is the risk, that in the event of the failure of the counterparty, the Board will not be able to recover the value of its investments or collateral securities that are held by an outside party. The Board does not have a policy for custodial credit risk. As of June 30, 2025, $69,110,256 of the Board's investments was exposed to custodial credit risk as follows:

	Fair Value
Uninsured and Collateralized:	
Collateral held by pledging financial institutions' trust department or agent in the Board's name	$ 69,110,256

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. As of June 30, 2025, the Board's investment in N.J. ARM was rated AAAm by S&P Global.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer. More than five (5) percent of the Board's investments are in NJ ARM. These investments are approximately 100% of the District's total investments.

Fair Value of Investments. The Jersey City Public Schools measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles (GAAP). These guidelines recognize a three-tiered fair value hierarchy as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than those in Level 1; and
- *Level 3:* Unobservable inputs.

Investments are valued based on price data obtained from observed transactions and market price quotations provided by NJ ARM. Since the value is not obtained from a quoted price in an active market, the investments held by the District at June 30, 2025 are categorized as Level 2.

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of June 30, 2025 for the District's individual major funds, non-major funds and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue	Food Service	CASPER	Other Non-Major Enterprise	Regional Day Internal Service	Total
Receivables:							
Accounts		$ 233,909	$ 99,256	$ 121,851	$ 67,360	$ 194,312	$ 716,688
Intergovernmental-							
Federal		29,023,615	3,705,052				32,728,667
State	$ 1,084,621		117,982				1,202,603
Local Property Taxes	48,781,481						48,781,481
Local Payroll Taxes	5,909,091						5,909,091
Local - Other	1,779,857	882,383	-	-	-	-	2,662,240
Gross Receivables	57,555,050	30,139,907	3,922,290	121,851	67,360	194,312	92,000,770
Less: Allowance for Uncollectibles	-	-	-	-	-	-	-
Net Total Receivables	$ 57,555,050	$ 30,139,907	$ 3,922,290	$ 121,851	$ 67,360	$ 194,312	$ 92,000,770

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

General Fund	
Advance of 2025-26 Local Payroll Taxes	$ 20,248,531
Special Revenue Fund	
Unencumbered Grant Draw Downs	29,625,343
Grant Draw Downs for Year-End Encumbrances	2,304,808
Total Unearned Revenue for Governmental Funds	$ 52,178,682

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2025 was as follows:

	Balance, July 1, 2024 (Restated)	Increases	Decreases	Balance, June 30, 2025
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	$ 4,548,595			$ 4,548,595
Construction in Progress	57,137,282	$ 6,794,871	-	63,932,153
Total Capital Assets, Not Being Depreciated	61,685,877	6,794,871	-	68,480,748
Capital Assets, Being Depreciated:				
Buildings and Improvements	411,849,882	17,326,234		429,176,116
Machinery and Equipment	36,465,064	5,955,701	-	42,420,765
Total Capital Assets Being Depreciated	448,314,946	23,281,935	-	471,596,881
Less Accumulated Depreciation for:				
Buildings and Improvements	(251,153,863)	(10,729,403)		(261,883,266)
Machinery and Equipment	(32,147,837)	(3,032,709)	-	(35,180,546)
Total Accumulated Depreciation	(283,301,700)	(13,762,112)	-	(297,063,812)
Total Capital Assets, Being Depreciated, Net	165,013,246	9,519,823	-	174,533,069
Governmental Activities Capital Assets, Net	$ 226,699,123	$ 16,314,694	$ -	$ 243,013,817
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery and Equipment	$ 2,222,759	$ 66,263	-	$ 2,289,022
Total Capital Assets Being Depreciated	2,222,759	66,263	-	2,289,022
Less Accumulated Depreciation for:				
Machinery and Equipment	(1,583,814)	(66,952)	-	(1,650,766)
Total Accumulated Depreciation	(1,583,814)	(66,952)	-	(1,650,766)
Total Capital Assets, Being Depreciated, Net	638,945	(138,837)	-	638,256
Business-Type Activities Capital Assets, Net	$ 638,945	$ (138,837)	$ -	$ 638,256

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	$ 4,963,752
Special Education	1,420,728
Other Instruction	304,014
School-Sponsored/Activities and Athletics	113,221
Total Instruction	6,801,715
Support Services	
Student and Instruction Related Services	3,768,942
General Administrative Services	277,010
School Administrative Services	457,593
Central Services & Info. Technology	292,770
Plant Operations and Maintenance	1,665,121
Pupil Transportation	496,313
Total Support Services	6,957,749
Total Governmental Funds	13,759,464
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on their Usage of the Assets	2,648
Total Depreciation Expense - Governmental Activities	$ 13,762,112
Business-Type Activities:	
Food Service Fund	$ 66,952
Total Depreciation Expense-Business-Type Activities	$ 66,952

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2025:

Project	Spent-to Date	Remaining Commitment
HVAC Upgrade at Academy I, including Heat Recovery System		$ 1,990,000
Installation of Heat Recovery System - PS #27		2,300,000
Renovation of Bathrooms at PS 23		2,053,000
Renovation of Bathrooms at PS 25		3,700,000
Energy Savings Improvement Project - Construction	$ 55,900,699	55,142,279
Energy Savings Improvement Project - Professional Services	8,031,454	794,312
Total		$ 65,979,591

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025, is as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Food Service Enterprise Fund	10,187,297
General Fund	CASPER Enterprise Fund	4,601,429
General Fund	Regional Day Internal Service Fund	2,134,408
Morning STAR Enterprise Fund	General Fund	15,733
Project Search Enterprise Fund	General Fund	15,667
Total		$ 16,954,534

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

Interfund Transfers

	Transfer In:		
	General	Special Revenue	Total
Transfer Out:			
General Fund		$ 2,335,560	$ 2,335,560
Special Revenue Fund	$ 9,962,786	-	9,962,786
Total Transfers	$ 9,962,786	$ 2,335,560	$ 12,298,346

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt

Energy Savings Bonds

The Board issued school energy savings obligation refunding bonds to provide funds for the costs of the Board's energy savings improvement program through the installation of energy conservation measures and related work at various school sites. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2025 are comprised of the following issues:

$55,305,000, 2023 School Energy Savings Refunding Bonds, due in annual installments of $1,600,000 to $3,605,000 through August 15, 2045, interest at 4.00% to 5.00%	$53,115,000

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

Governmental Activities:

Fiscal Year Ending June 30,	Principal	Interest	Total
2026	$ 1,620,000	$ 2,449,925	$ 4,069,925
2027	3,140,000	2,330,925	5,470,925
2028	2,230,000	2,196,675	4,426,675
2029	1,600,000	2,100,925	3,700,925
2030	1,755,000	2,017,050	3,772,050
2031-2035	9,835,000	8,686,750	18,521,750
2036-2040	14,445,000	5,715,750	20,160,750
2041-2045	15,115,000	2,247,550	17,362,550
2046	3,375,000	71,719	3,446,719
Total	$ 53,115,000	$ 27,817,269	$ 80,932,269

General Obligation Bonds

Bonds issued by the City of Jersey City on behalf of the District when a Type I school district are general obligation bonds of the City. Retirement of bonds and payments of interest are made from the operating budget of the City. The debt service on such serial bonds is included as part of the school tax rate.

Bonds payable, on behalf of the school District, on the City of Jersey City's financial statements at June 30, 2025 are comprised after following:

$9,830,000, 2015 B School Refunding Bonds, due in annual installments of $1,120,000 to $1,160,000 through fiscal year 2027, interest at 2.9% to 5.0%	$2,280,000

NOTE 3 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt (Continued)

General Obligation Bonds (Continued)

Principal and interest due on these outstanding bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 1,120,000	$ 90,800	$ 1,210,800
2027	1,160,000	34,800	1,194,800
Total	$ 2,280,000	$ 125,600	$ 2,405,600

Bonds Authorized but Not Issued

As of June 30, 2025, the City, on behalf of the school district, had $1,587,258 in school bonds authorized but not issued for local ordinance 97-006 – new public school #3.

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2025 was as follows:

4% of Equalized Valuation Basis (Municipal)	$ 1,996,637,912
Less: Net Debt Issued and Authorized But Not Issued by City	56,982,258
Remaining Borrowing Power	$ 1,939,655,654

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2025, was as follows:

	Balance, July 1, 2024	Additions	Reductions	Balance, June 30, 2025	Due Within One Year
Governmental Activities:					
Bonds Payable	$ 55,305,000		$ (2,190,000)	$ 53,115,000	$ 1,620,000
Add: Premium	3,240,700	-	(121,475)	3,119,225	-
Total Bonds Payable	58,545,700	-	(2,311,475)	56,234,225	1,620,000
Compensated Absences *	44,684,949		(6,837,378)	37,847,571	2,686,000
Accrued Liability for Insurance Claims	9,460,702	$ 87,782,602	(85,676,920)	11,566,384	
Net Pension Liability	139,179,934	5,157,060	(13,138,362)	131,198,632	-
Governmental Activity Long-Term Liabilities	$ 251,871,285	$ 92,939,662	$ (107,964,135)	$ 236,846,812	$ 4,306,000
Business-Type Activities:					
Compensated Absences	$ 157,982	-	$ -	$ 157,982	15,798
Business-Type Activity Long-Term Liabilities	$ 157,982	$ -	$ -	$ 157,982	$ 15,798

* The change in compensated absences liability is presented as a net change.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Also, for the governmental activities, the liabilities for accrued liability for insurance claims and net pension liability are generally liquidated by the general fund.

NOTE 4 OTHER INFORMATION

A. Risk Management

Property and Liability Insurance

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The District has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

New Jersey Worker's Compensation Insurance

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the Self-Insurance Internal Service Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of $1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Star Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable at June 30, 2025, are reported as claims and judgments payable. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability of $22,797,414 reported at June 30, 2025 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2025 and 2024 are as follows:

Governmental Activities:	Fiscal Year Ended June 30, 2025	Fiscal Year Ended June 30, 2024
Unpaid Claims, Beginning of Year	$ 13,807,983	$ 10,486,361
Incurred Claims	18,168,053	8,337,766
Claim Payments	(9,178,622)	(5,016,144)
Unpaid Claims, End of Year	$ 22,797,414	$ 13,807,983

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

NOTE 4 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Employee Health Insurance Benefits Plan

The District established an employee health insurance benefits plan. Transactions related to the plan are accounted for in the General Fund. Claims are paid directly by the plan up to a maximum of $500,000 for any one claim, with any excess benefit being reimbursed through a re-insurance agreement with United States Fire Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreement.

Estimates of claims incurred, but not reported (IBNR) at June 30, 2025, are reported as an accrued liability for insurance claims. These estimates were determined based on claim information supplied by the claims administrator. The unpaid claims liability of $11,566,384 reported at June 30, 2025 is based on the requirements of the GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The entire liability is considered current as there is no reasonable basis to classify any portion as a long-term liability.

Changes in the balances of claims liabilities for employee health employee health insurance benefits plan for the fiscal years ended June 2025 and 2024 are as follows:

	Fiscal Year Ended	
	June 30, 2025	June 30, 2024
Unpaid Claims, July 1	$ 9,460,702	$ 8,741,515
Incurred Claims	87,782,602	70,798,458
Claim Paid	(85,676,920)	(70,079,271)
Unpaid Claims, End of Year	11,566,384	9,460,702

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior two years.

New Jersey Unemployment Compensation Insurance

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's liability for unemployment compensation claims in the General Fund for the current and previous two years:

Fiscal Year Ended June 30,	District Contributions	Employee Contributions	Amount Reimbursed	Ending Balance
2025	$ 496,013	$ 1,319,946	$ 1,422,649	$ 3,478,016
2024	None	1,098,641	3,152,862	3,084,706
2023	None	1,127,872	584,886	5,138,927

NOTE 4 OTHER INFORMATION (Continued)

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District, except as noted below.

Pending Litigation

Doe v. Jersey City Board of Education and A.S. – The complaint was initially filed in August 2021, and it asserts the affirmative tort claims of negligent hiring and failure to train/supervise (Count I); intentional infliction of emotional distress (Count II); negligent infliction of emotional distress (Count III). The plaintiff has also asserted a claim for punitive damage, to be pursued if successful on any of the affirmative claims. On September 18, 2025, the trial was concluded and A.S. was found guilty. With the criminal trial concluding, the parties are currently in the initial stages of discovery. The Jersey City Board of Education denies the viability of all asserted tort claims. However, in the opinion of the Board's attorney, the proofs at this stage of the litigation are not favorable to the District and may result in an adverse verdict against the District. As such, the District is willing to consider an insurance carrier paid pre-trial settlement, with a conservative estimate of the potential range of loss between $2,500,000 and $5,000,000.

Federal and State Awards – The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2025, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2025, the District has estimated its potential arbitrage earnings due to the IRS.

D. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all District employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.nj.gov/treasury/pensions/annual-reports.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, by which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.nj.gov/treasury/pensions/annual-reports.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least $5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.nj.gov/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Empower Retirement (formerly Prudential) is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Investment Valuation (Continued)

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.nj.gov/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2024 is $13.7 billion and the plan fiduciary net position as a percentage of the total pension liability is 68.22%. The collective net pension liability of the State funded TPAF at June 30, 2024 is $49.5 billion and the plan fiduciary net position as a percentage of total pension liability is 37.99%.

The total pension liabilities for the June 30, 2024 measurement date were determined based on actuarial valuations as of July 1, 2023 which were rolled forward to June 30, 2024.

Actuarial Methods and Assumptions

In the July 1, 2023 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2024.

PERS employers' and TPAF State's nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2025 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State's annual pension contribution was more than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2025, 2024 and 2023 were equal to the required contributions.

During the fiscal years ended June 30, 2025, 2024 and 2023 the District was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively, for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended June 30,	PERS	On-behalf TPAF	DCRP
2025	$ 13,138,362	$ 84,152,304	$ 169,340
2024	12,842,652	88,977,996	177,979
2023	11,861,089	86,306,454	150,581

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2025, 2024 and 2023 the State contributed $19,898, $18,104 and $15,717, respectively, for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District $19,587,331 during the fiscal year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2023 through June 30, 2024. Employer allocation percentages have been rounded for presentation purposes. Contributions from employers are recognized when due based on statutory requirements.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense/(benefit) are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2024 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended June 30, 2024.

At June 30, 2025, the District reported in the statement of net position (accrual basis) a liability of $131,198,632 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2024. At June 30, 2024, the District's proportionate share was 0.96554 percent, which was an increase of 0.00465 percent from its proportionate share measured as of June 30, 2023 of 0.96089 percent.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2025, the District recognized in the district-wide statement of activities (accrual basis) pension expense of $940,762 for PERS. The pension contribution made by the District during the current 2024/2025 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2025 with a measurement date of the prior fiscal year end of June 30, 2025. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2025 for contributions made subsequent to the measurement date. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,628,150	$ 349,287
Changes of Assumptions	162,990	1,492,739
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		6,083,322
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	2,620,451	2,397,476
Total	$ 5,411,591	$ 10,322,824

At June 30, 2025, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending June 30,	Total
2026	$ (8,922,524)
2027	11,435,714
2028	(4,610,584)
2029	(2,902,403)
2030	88,564
Thereafter	-
	$ (4,911,233)

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-6.55% Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2022.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	7.10%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Investment Grade Credit	7.00%	5.37%
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
Emerging Markets Equity	5.50%	10.66%
High Yield	4.50%	6.74%
Real Assets	3.00%	8.20%
Private Credit	8.00%	8.90%
Real Estate	8.00%	10.95%
Private Equity	13.00%	12.40%
International Small Cap Equity	1.25%	8.85%

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability as of the June 30, 2024 measurement date calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the PERS Net Pension Liability	$ 174,330,726	$ 131,198,632	$ 94,493,458

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2024. A sensitivity analysis specific to the District's net pension liability at June 30, 2024 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.nj.gov/treasury/pensions.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The non-employer allocation percentages presented are based on the ratio of the State's actual contributions made as an employer and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2023 through June 30, 2024. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2024, the State's pension contribution was more than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2025, the District recognized in the district-wide statement of activities (accrual basis) pension benefit of $3,722,172 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2025 the State's proportionate share of the net pension liability attributable to the District is $1,020,375,065. The net pension liability was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2024. At June 30, 2024, the State's share of the net pension liability attributable to the District was 2.06448 percent, which was a decrease of 0.01781 percent from its proportionate share measured as of June 30, 2023 of 2.08229 percent.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75-5.65% Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2022.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	7.10%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Investment Grade Credit	7.00%	5.37%
US Equity	28.00%	8.63%
Non-US Developed Markets Equity	12.75%	8.85%
Emerging Markets Equity	5.50%	10.66%
High Yield	4.50%	6.74%
Real Assets	3.00%	8.20%
Private Credit	8.00%	8.90%
Real Estate	8.00%	10.95%
Private Equity	13.00%	12.40%
International Small Cap Equity	1.25%	8.85%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

NOTE 4 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District as of the June 30, 2024 measurement date calculated using the discount rate of 7.00%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	$ 1,212,860,216	$ 1,020,375,065	$ 858,266,181

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2024. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2024 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.nj.gov/treasury/pensions.

E. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans,* the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS, the Police and Firemen Retirement System (PFRS) or Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2023:

Active Plan Members	219,185
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	153,556
Total	372,741

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2024 is $59.7 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities at June 30, 2024 were determined based on actuarial valuations as of July 1, 2023 which were rolled forward to June 30, 2024.

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the July 1, 2023 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of $1.50 billion to the OPEB plan in fiscal year 2024.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2025, 2024 and 2023 were $24,589,372, $24,216,553 and $22,672,497, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense based on a measurement date no earlier than the end of the employer's prior fiscal year. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2023 through June 30, 2024. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2025, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of $30,014,948. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2025 the State's proportionate share of the OPEB liability attributable to the District is $1,400,096,700. The State's proportionate share of the OPEB liability attributable to the District was measured as of June 30, 2024 and was determined by an actuarial valuation as of July 1, 2023. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2024. At June 30, 2024, the state's share of the OPEB liability attributable to the District was 2.34716 percent, which was a decrease of 0.02254 percent from its proportionate share measured as of June 30, 2023 of 2.36970 percent.

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

	PERS	TPAF
Salary Increases	2.75% to 6.55% Based on Years of Service	2.75% to 5.65% Based on Years of Service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Health "Teachers" (TPAF) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is, increasing to 19.36% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For HMO the trend is, increasing to 22.88% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.50% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Discount Rate

The discount rate for June 30, 2024 was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2025 (measurement date June 30, 2024) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2023 Measurement Date	$ 1,240,813,546
Changes Recognized for the Fiscal Year:	
Service Cost	42,286,957
Interest on the Total OPEB Liability	46,087,866
Differences Between Expected and Actual Experience	155,311
Changes of Assumptions	104,745,854
Gross Benefit Payments	(35,198,050)
Contributions from the Member	1,205,216
Net Changes	$ 159,283,154
Balance, June 30, 2024 Measurement Date	$ 1,400,096,700

Changes of assumptions and other inputs reflect a change in the discount rate from 3.65% in 2023 to 3.93% in 2024.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024.

NOTE 4 OTHER INFORMATION (Continued)

E. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District as of the June 30, 2024 measurement date calculated using the discount rate of 3.93%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
State's Proportionate Share of the OPEB Liability Attributable to the District	$ 1,639,813,090	$ 1,400,096,700	$ 1,207,314,966

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District as of the June 30, 2024 measurement date calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	$ 1,166,290,744	$ 1,400,096,700	$ 1,704,644,387

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2024 were not provided by the pension system.

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For Jersey City Public Schools, the District's share of abated taxes resulting from the city having entered into a tax abatement agreement is indeterminate.

NOTE 5 PRIOR PERIOD ADJUSTMENT

During fiscal year 2025, the Jersey City Public Schools obtained an updated capital asset inventory report with respect to the value, and related depreciation, of District's owned capital assets. As such, the June 30, 2024 financial statements have been restated with respect to this matter. The Jersey City Public Schools has determined that the effect of the updated capital assets report on the financial statements previously reported as of and for the fiscal year ended June 30, 2024 are as follows:

Governmental Activities

The financial statements of the governmental activities as of June 30, 2024 have been restated to reflect certain activities related to capital assets. The effect of this restatement is to decrease net position of governmental activities by $59,610,365, from $434,460,854 as previously reported to $374,850,489 as of June 30, 2024.

Business-Type Activities and Enterprise Funds

The financial statements of the Business-Type Activities and Enterprise Funds as of June 30, 2024 have been restated to reflect certain activities related to capital assets. The effect of this restatement is to decrease total Business-Type Activities and Enterprise Funds net position by $515,380, from $11,160,651 as previously reported to $10,645,271 as of June 30, 2024. More specifically the effect of this restatement is to decrease Food Service Enterprise Fund net position by $515,380, from $4,964,952 as previously reported to 4,449,572 as of June 30, 2024.

NOTE 6 CONCENTRATION OF FINANCIAL RESOURCE PROVIDER

State Aid accounts for 32% of the District's General Fund operating revenue for the fiscal year ended June 30, 2025. If the State Department of Education changes the State Aid funding formula for future years, it could adversely affect the amount of State Aid allocated to the District. A loss of revenue from State Aid could significantly impact the District's operations and cause a significant increase in property taxes levied to support the District's budget expenditures in future years.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
REVENUES					
Local Sources					
Local Tax Levy	$ 443,468,009		$ 443,468,009	$ 443,468,009	
Payroll Taxes Collected by Municipality for School District	65,000,000		65,000,000	111,181,720	$ 46,181,720
Tuition from Individuals				107,602	107,602
Transportation				1,073,025	1,073,025
Rents and Royalties				74,347	74,347
Unrestricted Miscellaneous Revenues	1,841,237	-	1,841,237	9,416,811	7,575,574
Total Local Sources	510,309,246	-	510,309,246	565,321,514	55,012,268
State Sources					
Equalization Aid	98,107,475		98,107,475	98,107,475	
Education Adequacy Aid	125,411		125,411	125,411	
Transportation Aid	4,423,777		4,423,777	4,423,777	
Special Education Aid	18,332,551		18,332,551	18,332,551	
Security Aid	12,648,342		12,648,342	12,648,342	
Extraordinary Aid	3,000,000		3,000,000	4,648,769	1,648,769
Nonpublic Transportation Aid				266,190	266,190
On-Behalf TPAF Contributions (Non-Budget)					
Pension				83,122,638	83,122,638
Non-Contributory Insurance				1,029,666	1,029,666
Long Term Disability Insurance				19,898	19,898
Post-Retirement Medical				24,589,372	24,589,372
TPAF Social Security Contributions (Non-Budget)	-	-	-	19,587,331	19,587,331
Total State Sources	136,637,556	-	136,637,556	266,901,420	130,263,864
Federal Sources					
Medicaid Reimbursement	954,281	-	954,281	655,176	(299,105)
Total Federal Sources	954,281	-	954,281	655,176	(299,105)
Total Revenues	647,901,083	-	647,901,083	832,878,110	184,977,027
CURRENT EXPENDITURES					
Regular Programs - Instruction					
Salaries of Teachers					
Kindergarten	8,639,595	$ 972,780	9,612,375	8,512,969	1,099,406
Grades 1-5	67,411,970	6,703,479	74,115,449	70,711,782	3,403,667
Grades 6-8	31,022,992	(4,454,151)	26,568,841	23,891,859	2,676,982
Grades 9-12	43,114,958	7,953	43,122,911	39,462,890	3,660,021
Regular Programs - Home Instruction					
Salaries of Teachers	450,000	15,500	465,500	465,000	500
Other Purchased Services	230,000	13,367	243,367	88,557	154,810
General Supplies	100,000		100,000	91,712	8,288
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	5,451,738	2,048,724	7,500,462	6,745,658	754,804
Unused Vacation Payment to Terminated/Retired Staff	3,011	4,368	7,379	7,379	
Purchased Professional-Educational Services	3,110,000	1,750	3,111,750	19,180	3,092,570
Other Purchased Services	4,949,066	1,007,677	5,956,743	4,224,184	1,732,559
General Supplies	6,699,497	317,060	7,016,557	3,838,973	3,177,584
Textbooks	4,181,500	26,827	4,208,327	96,014	4,112,313
Other Objects	669,990	56,285	726,275	358,188	368,087
Total Regular Programs - Instruction	176,034,317	6,721,619	182,755,936	158,514,345	24,241,591

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Special Education					
Intellectual Disability - Mild					
Salaries of Teachers	$ 610,132	$ 330,540	$ 940,672	$ 695,800	$ 244,872
Other Salaries for Instruction	348,489	151,196	499,685	388,771	110,914
Total Intellectual Disability - Mild	958,621	481,736	1,440,357	1,084,571	355,786
Intellectual Disability - Moderate					
Salaries of Teachers	1,125,310	(501,210)	624,100	533,090	91,010
Other Salaries for Instruction	427,586	(159,260)	268,326	259,493	8,833
Unused Vacation Payment to Terminated/Retired Staff	5,170	-	5,170	-	5,170
Total Intellectual Disability - Moderate	1,558,066	(660,470)	897,596	792,583	105,013
Learning and/or Learning Disabilities - Mild/Moderate					
Salaries of Teachers	10,230,478	(3,168,824)	7,061,654	4,664,497	2,397,157
Other Salaries for Instruction	3,847,902	(311,888)	3,536,014	2,350,119	1,185,895
Unused Vacation Payment to Terminated/Retired Staff	-	8,434	8,434	8,434	-
Total Learning and/or Learning Disabilities	14,078,380	(3,472,278)	10,606,102	7,023,050	3,583,052
Auditory Impairments					
Salaries of Teachers	332,560	178,750	511,310	404,310	107,000
Total Auditory Impairments	332,560	178,750	511,310	404,310	107,000
Emotional Regulation Impairment					
Salaries of Teachers	2,468,360	(364,876)	2,103,484	1,074,887	1,028,597
Other Salaries for Instruction	431,136	124,823	555,959	413,989	141,970
Total Emotional Regulation Impairment	2,899,496	(240,053)	2,659,443	1,488,876	1,170,567
Multiple Disabilities					
Salaries of Teachers	500	97,500	98,000	97,500	500
Total Multiple Disabilities	500	97,500	98,000	97,500	500
Resource Room/Resource Center					
Salaries of Teachers	29,295,905	5,845,484	35,141,389	33,304,885	1,836,504
Other Salaries for Instruction	1,067,942	627,217	1,695,159	1,569,487	125,672
Unused Vacation Payment to Terminated/Retired Staff	8,117	(4,368)	3,749		3,749
Other Purchased Services	704,711	62,314	767,025	332,487	434,538
General Supplies	72,435	-	72,435	68,905	3,530
Total Resource Room/Resource Center	31,149,110	6,530,647	37,679,757	35,275,764	2,403,993

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Autism					
Salaries of Teachers	$ 9,073,654	$ (1,263,270)	$ 7,810,384	$ 6,065,350	$ 1,745,034
Other Salaries for Instruction	4,227,858	299,812	4,527,670	3,723,143	804,527
Unused Vacation Payment to Terminated/Retired Staff	17,250	-	17,250	6,988	10,262
Total Autism	13,318,762	(963,458)	12,355,304	9,795,481	2,559,823
Preschool Disabilities - Full-Time					
Salaries of Teachers	2,775,230	(931,931)	1,843,299	1,532,456	310,843
Other Salaries for Instruction	1,253,850	500	1,254,350	894,854	359,496
Unused Vacation Payment to Terminated/Retired Staff	6,544	-	6,544	-	6,544
Total Preschool Disabilities - Full-Time	4,035,624	(931,431)	3,104,193	2,427,310	676,883
Total Special Education - Instruction	68,331,119	1,020,943	69,352,062	58,389,445	10,962,617
Bilingual Education					
Salaries of Teachers	14,458,430	(821,752)	13,636,678	12,469,148	1,167,530
Other Salaries for Instruction	988,301	346,535	1,334,836	943,833	391,003
Unused Vacation Payment to Terminated/Retired Staff	25,159	(8,434)	16,725	11,866	4,859
Other Purchased Services	104,235	750	104,985	104,985	
General Supplies	12,731	9,956	22,687	21,645	1,042
Other Objects	28,966	(956)	28,010	25,086	2,924
Total Bilingual Education - Instruction	15,617,822	(473,901)	15,143,921	13,576,563	1,567,358
School-Sponsored Co/Extra Curricular Activities					
Salaries	655,244	81,033	736,277	394,156	342,121
Purchased Services	33,000	26,688	59,688	35,667	24,021
Supplies and Materials	1,500	-	1,500	-	1,500
Total School-Sponsored Co/Extra Curricular Activities-Instruction	706,744	107,721	814,465	429,823	384,642
School-Sponsored Athletics					
Salaries	3,138,500		3,138,500	1,948,521	1,189,979
Purchased Services	676,220	51,813	728,033	487,571	240,462
Supplies and Materials	725,000	7,296	732,296	644,543	87,753
Other Objects	45,000	-	45,000	40,190	4,810
Total School-Sponsored Athletics	4,584,720	59,109	4,643,829	3,120,825	1,523,004
Total - Instruction	265,274,722	7,435,491	272,710,213	234,031,001	38,679,212

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Instruction					
Tuition - Other LEA's Within State - Regular	$ 309,739	$ 16,003	$ 325,742	$ 40,897	$ 284,845
Tuition - Other LEA's Within State - Special	950,607	46,961	997,568	944,307	53,261
Tuition to CSSD & Reg. Day Schools	2,732,912	(175,286)	2,557,626	2,362,313	195,313
Tuition to APSSD W/I State	18,883,032	178,906	19,061,938	17,646,146	1,415,792
Tuition - State Facilities	923,801	-	923,801	923,801	-
Total Undistributed Expenditures - Instruction	23,800,091	66,584	23,866,675	21,917,464	1,949,211
Attendance and Social Work Services					
Salaries	544,414	(21,992)	522,422	509,128	13,294
Salaries of Family Liaisons/Community Parent Involvement Speci	1,601,497	93,010	1,694,507	1,530,391	164,116
Other Purchased Services	3,000	1,316	4,316	3,980	336
Supplies and Materials	1,316	(1,316)	-	-	-
Total Attendance and Social Work Services	2,150,227	71,018	2,221,245	2,043,499	177,746
Health Services					
Salaries	5,649,333	474,189	6,123,522	5,406,055	717,467
Purchased Professional and Technical Services	1,550,000	114,949	1,664,949	1,205,761	459,188
Other Purchased Services	387,000	151,412	538,412	393,966	144,446
Supplies and Materials	689,060	(429,312)	259,748	190,003	69,745
Total Health Services	8,441,797	312,282	8,754,079	7,362,563	1,391,516
Other Support Services-Students- Speech, OT, PT and Related Services					
Salaries	3,634,577	(530,895)	3,103,682	2,668,920	434,762
Purchased Professional- Educational Services	3,511,688	736,163	4,247,851	4,009,694	238,157
Total Other Support Services-Students-Related Services	7,146,265	205,268	7,351,533	6,678,614	672,919
Other Support Services - Students - Extra Serv.					
Salaries	2,559,424		2,559,424	2,131,753	427,671
Unused Vacation Payment to Terminated/Retired Staff	8,525	-	8,525	2,747	5,778
Total Other Support Services - Students - Extra Serv.	2,567,949	-	2,567,949	2,134,500	433,449
Guidance					
Salaries of Other Professional Staff	8,307,235	368,014	8,675,249	7,998,683	676,566
Other Salaries	532,805	9,700	542,505	342,292	200,213
Other Purchased Services	10,994	463	11,457	7,496	3,961
Supplies and Materials	22,200	(172)	22,028	16,338	5,690
Other Objects	1,300,000	(1,300,000)	-	-	-
Total Guidance	10,173,234	(921,995)	9,251,239	8,364,809	886,430
Other Support Services - Students - Child Study Teams					
Salaries of Other Professional Staff	17,330,940	(1,042,793)	16,288,147	15,654,184	633,963
Purchased Professional-Educational Services	441,000	24,867	465,867		465,867
Supplies and Materials	625,000	(464,891)	160,109	-	160,109
Total Other Support Services - Students - Special Services	18,396,940	(1,482,817)	16,914,123	15,654,184	1,259,939

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures (Continued)					
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	$ 5,760,120	$ 125,483	$ 5,885,603	$ 5,866,080	$ 19,523
Salaries of Other Professional Staff	167,745	(69,189)	98,556	70,962	27,594
Salaries of Secretarial and Clerical Assistants	2,449,385	(67,775)	2,381,610	2,360,373	21,237
Unused Vacation Payment to Terminated/Retired Staff	23,309	8,575	31,884	31,884	
Other Purchased Services	73,808	4,801	78,609	60,551	18,058
Supplies and Materials	221,041	11,614	232,655	198,859	33,796
Total Improvement of Instruction Services	8,695,408	13,509	8,708,917	8,588,709	120,208
Educational Media Services/School Library					
Salaries	3,449,777	(69,111)	3,380,666	3,065,786	314,880
Salaries of Technology Coordinators	114,840		114,840		114,840
Purchased Professional and Tech Svcs	740,685	(26,210)	714,475	714,475	
Other Purchased Services	472,088	(215,122)	256,966	202,412	54,554
Supplies and Materials	137,457	(16,788)	120,669	111,023	9,646
Total Educational Media Services/School Library	4,914,847	(327,231)	4,587,616	4,093,696	493,920
Instructional Staff Training Services					
Purchased Professional-Educational Serv.	6,070		6,070		6,070
Other Purchased Services	102,732	(66,039)	36,693	36,495	198
Supplies and Materials	40,589	5,234	45,823	45,600	223
Total Instructional Staff Training Services	149,391	(60,805)	88,586	82,095	6,491
Support Services - General Administration					
Salaries	5,409,241	7,285	5,416,526	4,057,542	1,358,984
Salaries of Attorneys	418,246		418,246	311,838	106,408
Unused Vacation Payment to Terminated/Retired Staff	257,431	(100,374)	157,057	27,813	129,244
Legal Services	1,859,852	64,553	1,924,405	838,173	1,086,232
Audit Fees	299,000	63,138	362,138	351,906	10,232
Other Purchased Professional Services	696,963	(34,457)	662,506	161,962	500,544
Purchased Technical Services	7,221	(4,254)	2,967	2,967	-
Communications/Telephone	926,995	56,000	982,995	779,540	203,455
BOE Other Purchased Services	21,352	2,931	24,283	3,979	20,304
Miscellaneous Purchased Services	301,202	11,064	312,266	233,019	79,247
General Supplies	162,788	(3,681)	159,107	109,127	49,980
Judgments Against The School District	3,200,000	(2,186,287)	1,013,713	195,000	818,713
Miscellaneous Expenditures	188,785	13,974	202,759	97,136	105,623
BOE Membership Dues and Fees	29,293	-	29,293	25,552	3,741
Total Support Services - General Administration	13,778,369	(2,110,108)	11,668,261	7,195,554	4,472,707
Support Services - School Administration					
Salaries of Principals/Asst. Principals/Prog Dir	15,047,946	(1,049,567)	13,998,379	13,175,341	823,038
Salaries of Secretarial and Clerical Assistants	7,144,057	(60,943)	7,083,114	6,102,617	980,497
Unused Vacation Payment to Terminated/Retired Staff	161,008	(48,297)	112,711	91,701	21,010
Other Salaries	317,982	(36,825)	281,157	105,515	175,642
Other Purchased Services	170,700	24,122	194,822	73,100	121,722
Supplies and Materials	764,751	(167,858)	596,893	431,996	164,897
Other Objects	5,950	650	6,600	4,350	2,250
Total Support Services - School Administration	23,612,394	(1,338,718)	22,273,676	19,984,620	2,289,056

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Central Services					
Salaries	$ 6,042,731	$ (175,000)	$ 5,867,731	$ 5,712,820	$ 154,911
Unused Vacation Payment to Terminated/Retired Staff	48,820	162,698	211,518	211,518	
Purchased Professional Services	559,500	(150,506)	408,994	326,547	82,447
Purchased Technical Services	314,511	(162,210)	152,301	122,483	29,818
Misc. Purchased Services	822,542	94,994	917,536	450,305	467,231
Supplies and Materials	619,411	(12,637)	606,774	306,392	300,382
Miscellaneous Expenditures	38,031	(500)	37,531	29,919	7,612
Total Central Services	8,445,546	(243,161)	8,202,385	7,159,984	1,042,401
Admin. Info. Technology					
Salaries	2,917,761	(2,100)	2,915,661	2,412,210	503,451
Unused Vacation Payment to Terminated/Retired Staff		8,279	8,279	8,279	
Purchased Professional Services	414,644	282,788	697,432	697,432	
Purchased Technical Services	1,754,993	481,010	2,236,003	2,202,625	33,378
Other Purchased Services	515,500	(73,184)	442,316	439,245	3,071
Supplies and Materials	40,000	36,368	76,368	36,028	40,340
Total Admin. Info. Technology	5,642,898	733,161	6,376,059	5,795,819	580,240
Required Maintenance for School Facilities					
Salaries	5,553,607	(16,156)	5,537,451	5,320,531	216,920
Unused Vacation Payment to Terminated/Retired Staff	102,762	(30,880)	71,882	38,791	33,091
Cleaning, Repair and Maintenance Services	9,435,963	2,275,817	11,711,780	7,378,864	4,332,916
Lead Testing of Drinking Water	1,525,000	(15,622)	1,509,378	9,378	1,500,000
General Supplies	1,250,000	361,889	1,611,889	1,400,809	211,080
Total Required Maintenance for School Facilities	17,867,332	2,575,048	20,442,380	14,148,373	6,294,007
Custodial Services					
Salaries	25,203,813	(2,085,344)	23,118,469	21,585,821	1,532,648
Unused Vacation Payment to Terminated/Retired Staff	274,516	(20,678)	253,838	168,398	85,440
Purchased Professional and Technical Services	500,000	(94,315)	405,685	42,356	363,329
Cleaning, Repair and Maintenance	1,193,973	589,502	1,783,475	849,408	934,067
Rental of Land and Buildings Oth. Than Lease Pur Agmt.	560,000	15,090	575,090	575,090	
Other Purchased Property Services	1,215,562	327,922	1,543,484	1,456,497	86,987
Insurance	7,012,603	(829,388)	6,183,215	4,941,938	1,241,277
Miscellaneous Purchased Services	4,585,239	131,014	4,716,253	1,491,447	3,224,806
General Supplies	1,250,000	516,309	1,766,309	1,618,174	148,135
Energy (Natural Gas)	750,000	959,813	1,709,813	1,709,027	786
Energy (Electricity)	8,060,000	(2,498,654)	5,561,346	5,521,453	39,893
Energy (Gasoline)	600,000	(254,892)	345,108	309,946	35,162
Interest - Energy Savings Improvement Program Bonds		1,299,963	1,299,963	1,299,963	
Principal - Energy Savings Improvement Program Bonds	-	2,190,000	2,190,000	2,190,000	-
Total Custodial Services	51,205,706	246,342	51,452,048	43,759,518	7,692,530
Care and Upkeep of Grounds					
Salaries	501,492	37,000	538,492	473,103	65,389
Unused Vacation Payment to Terminated/Retired Staff	16,754	-	16,754	-	16,754
Total Care and Upkeep of Grounds	518,246	37,000	555,246	473,103	82,143
Security					
Salaries	10,312,190	550,468	10,862,658	9,636,733	1,225,925
Unused Vacation Payment to Terminated/Retired Staff	38,952	19,651	58,603	58,603	
Cleaning, Repair and Maintenance	950,000	87,390	1,037,390	659,328	378,062
General Supplies	100,000	-	100,000	59,244	40,756
Total Security	11,401,142	657,509	12,058,651	10,413,908	1,644,743

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Salaries for Pupil Transportation					
(Between Home and School) - Regular	$ 3,970,603	$ (861,287)	$ 3,109,316	$ 2,559,828	$ 549,488
Salaries for Pupil Transportation					
(Between Home and School) - Special Ed.	124,447	100,000	224,447	199,849	24,598
Salaries for Pupil Transportation					
(Other than Between Home and School)	1,084,064	488	1,084,552	1,037,241	47,311
Unused Vacation Payment to Terminated/Retired Staff	55,618		55,618	33,235	22,383
Other Purchased Prof. and Tech. Serv.	41,000	(17,781)	23,219	23,069	150
Cleaning, Repair and Maintenance Services	280,000	(25,798)	254,202	245,754	8,448
Aid in Lieu of Payments - Nonpublic School	620,000	63,934	683,934	683,066	868
Contracted Services (Between Home					
and School) - Vendors	900,000	(888,960)	11,040	10,680	360
Contracted Services (Other than Between Home					
and School) - Vendors	970,447	40,361	1,010,808	747,029	263,779
Contracted Services (Spec Ed Students)-Vendors	24,223,050	2,478,523	26,701,573	26,018,361	683,212
Contracted Services (Spec Ed Students)-Joint Agreements	197,000	(67,326)	129,674	77,470	52,204
Miscellaneous Purchased Services-Transportation	16,000	-	16,000	14,999	1,001
General Supplies	123,000	(49,380)	73,620	72,155	1,465
Other Objects	4,250	(2,750)	1,500	-	1,500
Total Student Transportation Services	32,609,479	770,024	33,379,503	31,722,736	1,656,767
Allocated Benefits					
Regular Programs - Instruction					
Social Security Contributions	1,021,047	(7,526)	1,013,521	685,003	328,518
Other Retirement Contributions - PERS	526,312		526,312	526,312	
Health Benefits	793,254	(90,197)	703,057	536,257	166,800
Tuition Reimbursement	660,000	370	660,370	419,646	240,724
Unused Sick Payment to Terminated/Retired Staff	758,693	(24,170)	734,523	478,149	256,374
Total Regular Programs - Instruction	3,759,306	(121,523)	3,637,783	2,645,367	992,416
Special Programs - Instruction					
Social Security Contributions	190,663	39,226	229,889	158,956	70,933
Other Retirement Contributions - PERS	1,636,090		1,636,090	337,369	1,298,721
Health Benefits	2,297,898	(50,146)	2,247,752	1,065,870	1,181,882
Unused Sick Payment to Terminated/Retired Staff	329,180	24,150	353,330	314,210	39,120
Total Special Regular Programs - Instruction	4,453,831	13,230	4,467,061	1,876,405	2,590,656
Other Instructional Programs - Instruction					
Social Security Contributions	261,895	-	261,895	32,496	229,399
Total Other Instructional Programs - Instruction	261,895	-	261,895	32,496	229,399
Attendance and Social Work Services					
Social Security Contributions	44,570	7,378	51,948	51,842	106
Other Retirement Contributions - PERS	188,650		188,650	188,650	
Health Benefits	180,559	(13,914)	166,645	164,796	1,849
Total Attendance and Social Work Services	413,779	(6,536)	407,243	405,288	1,955

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services					
Social Security Contributions	$ 68,712	$ (8,821)	$ 59,891	$ 49,578	$ 10,313
Other Retirement Contributions - PERS	25,364		25,364	25,364	
Health Benefits	547,354	(34,000)	513,354	481,348	32,006
Unused Sick Payment to Terminated/Retired Staff	6,462	1,988	8,450	8,450	-
Total Health Services	647,892	(40,833)	607,059	564,740	42,319
Other Support Student - Speech, OT, PT and Related Services					
Social Security Contributions	5,985		5,985	3,970	2,015
Health Benefits	1,132,343		1,132,343	1,045,183	87,160
Unused Sick Payment to Terminated/Retired Staff	12,663	(3,300)	9,363	1,170	8,193
Total Other Support Student Related Services	1,150,991	(3,300)	1,147,691	1,050,323	97,368
Other Support Services - Extraordinary Services					
Social Security Contributions	198,336		198,336	162,080	36,256
Other Retirement Contributions - PERS	308,468		308,468	308,468	
Health Benefits	1,232,190		1,232,190	1,165,509	66,681
Unused Sick Payment to Terminated/Retired Staff	4,979	4,362	9,341	9,341	-
Total Other Support Services - Extraordinary Services	1,743,973	4,362	1,748,335	1,645,398	102,937
Other Support Services - Guidance					
Social Security Contributions	11,523		11,523	1,107	10,416
Health Benefits	207,293		207,293	205,242	2,051
Unused Sick Payment to Terminated/Retired Staff	13,050	29,116	42,166	41,641	525
Total Other Support Services - Guidance	231,866	29,116	260,982	247,990	12,992
Other Support Services - Child Study Teams					
Social Security Contributions	15,716	24,244	39,960	37,009	2,951
Health Benefits	4,064,679	(69,357)	3,995,322	3,465,963	529,359
Unused Sick Payment to Terminated/Retired Staff	33,170	18,248	51,418	51,418	-
Total Other Support Services - Child Study Teams	4,113,565	(26,865)	4,086,700	3,554,390	532,310
Improvement of Instruction Services					
Social Security Contributions	220,104	(2,812)	217,292	194,376	22,916
Other Retirement Contributions - PERS	214,388		214,388	214,388	
Health Benefits	1,801,168	(25,000)	1,776,168	1,664,258	111,910
Tuition Reimbursement	45,000	(13,599)	31,401	24,850	6,551
Unused Sick Payment to Terminated/Retired Staff	76,498	(58,200)	18,298	18,298	-
Total Improvement of Instruction Services	2,357,158	(99,611)	2,257,547	2,116,170	141,377
Educational Media Services/School Library					
Social Security Contributions	11,128		11,128	2,123	9,005
Other Retirement Contributions - PERS	30,788		30,788	30,788	
Health Benefits	38,394		38,394	38,394	
Unused Sick Payment to Terminated/Retired Staff	31,500	(5,092)	26,408	-	26,408
Total Educational Media Servics/School Library	111,810	(5,092)	106,718	71,305	35,413

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - General Administration					
Social Security Contributions	$ 258,640	$ 454	$ 259,094	$ 169,479	$ 89,615
Other Retirement Contributions - PERS	330,042		330,042	330,042	
Health Benefits	1,093,680		1,093,680	1,092,964	716
Tuition Reimbursement	30,000	(26,001)	3,999		3,999
Unused Sick Payment to Terminated/Retired Staff	53,075	7,494	60,569	60,569	-
Total Support Services - General Administration	1,765,437	(18,053)	1,747,384	1,653,054	94,330
Support Services -School Administration					
Social Security Contributions	74,898		74,898	24,271	50,627
Other Retirement Contributions - PERS	896,184		896,184	896,184	
Health Benefits	202,379		202,379	199,458	2,921
Tuition Reimbursement	15,000	39,600	54,600	52,023	2,577
Unused Sick Payment to Terminated/Retired Staff	157,335	(44,035)	113,300	109,431	3,869
Total Support Services - School Administration	1,345,796	(4,435)	1,341,361	1,281,367	59,994
Support Services - Central Services					
Social Security Contributions	405,995	29,544	435,539	388,509	47,030
Other Retirement Contributions - PERS	638,758		638,758	638,758	
Health Benefits	1,669,583	(29,544)	1,640,039	1,616,566	23,473
Unused Sick Payment to Terminated/Retired Staff	1,625	6,516	8,141	8,141	-
Total Central Services	2,715,961	6,516	2,722,477	2,651,974	70,503
Support Services - Administrative Information Technology					
Social Security Contributions	214,304		214,304	172,773	41,531
Other Retirement Contributions - PERS	241,073		241,073	241,073	
Health Benefits	842,196	(76,460)	765,736	607,770	157,966
Unused Sick Payment to Terminated/Retired Staff	650	(585)	65	-	65
Total Administrative Information Technology	1,298,223	(77,045)	1,221,178	1,021,616	199,562
Required Maintenance for School Facilities					
Social Security Contributions	426,211		426,211	391,488	34,723
Other Retirement Contributions - PERS	586,327		586,327	586,327	
Health Benefits	1,654,971	(197,409)	1,457,562	1,016,515	441,047
Unused Sick Payment to Terminated/Retired Staff	7,550	(7,550)	-	-	-
Total Required Maintenance for School Facilities	2,675,059	(204,959)	2,470,100	1,994,330	475,770
Custodial Services					
Social Security Contributions	1,936,787	(2,033)	1,934,754	1,657,961	276,793
Other Retirement Contributions - PERS	2,307,778		2,307,778	2,307,778	
Health Benefits	8,153,593	(1,552,908)	6,600,685	6,422,204	178,481
Other Employee Benefits	105,000	(105,000)			
Unused Sick Payment to Terminated/Retired Staff	35,670	38,917	74,587	70,752	3,835
Total Other Operating and Maintenance of Plant Services	12,538,828	(1,621,024)	10,917,804	10,458,695	459,109
Care and Upkeep of Grounds					
Social Security Contributions	38,362	16,000	54,362	35,564	18,798
Other Retirement Contributions - PERS	69,352		69,352	69,352	
Health Benefits	189,467	(41,000)	148,467	116,921	31,546
Total Care and Upkeep of Grounds	297,181	(25,000)	272,181	221,837	50,344

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Social Security Contributions	$ 227,562	$ 3,160	$ 230,722	$ 179,803	$ 50,919
Other Retirement Contributions - PERS	1,021,267		1,021,267	1,021,267	
Health Benefits	1,541,654	(179,985)	1,361,669	375,979	985,690
Other Employee Benefits	100,000	34,370	134,370	11,100	123,270
Unused Sick Payment to Terminated/Retired Staff	3,713	3,047	6,760	5,460	1,300
Total Security	2,894,196	(139,408)	2,754,788	1,593,609	1,161,179
Student Transportation Services					
Social Security Contributions	397,101		397,101	287,460	109,641
Other Retirement Contributions - PERS	273,373		273,373	273,373	
Health Benefits	1,125,293		1,125,293	995,215	130,078
Other Employee Benefits	12,500	669	13,169	12,951	218
Unused Sick Payment to Terminated/Retired Staff	7,632	8,976	16,608	16,608	-
Total Student Transportation Services	1,815,899	9,645	1,825,544	1,585,607	239,937
Unallocated Benefits					
Group Insurance	150,000		150,000	(8,526)	158,526
Social Security Contributions	3,147,635	2,563,487	5,711,122	4,017,149	1,693,973
TPAF Contributions	3,540,969	1,658,680	5,199,649	2,947,740	2,251,909
Other Retirement Contributions - PERS	5,174,397		5,174,397	5,174,397	
Workers Compensation	4,600,000	4,616,734	9,216,734	18,168,053	(8,951,319)
Unemployment Compensation	3,033,744	(2,225,355)	808,389	496,013	312,376
Health Benefits	80,656,503	(5,913,950)	74,742,553	73,675,719	1,066,834
Total Unallocated Employee Benefits	100,303,248	699,596	101,002,844	104,470,545	(3,467,701)
TPAF On Behalf (Non-Budget)					
Pension Contribution				83,122,638	(83,122,638)
Non-Contributory Insurance				1,029,666	(1,029,666)
Long Term Disability Insurance				19,898	(19,898)
Post Retirement Medical				24,589,372	(24,589,372)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	19,587,331	(19,587,331)
Total TPAF On-Behalf Contributions	-	-	-	128,348,905	(128,348,905)
Total Undistributed Expenditures	398,413,155	(2,428,309)	395,984,846	487,065,159	(91,080,313)
Total Current Expenditures	663,687,877	5,007,182	668,695,059	721,096,160	(52,401,101)

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
CAPITAL OUTLAY					
Equipment					
Grades 1-5	$ 15,000	$ 41,891	$ 56,891	$ 47,431	$ 9,460
Grades 6-8	74,023	18,144	92,167	38,198	53,969
Grades 9-12	49,050	93,905	142,955	83,904	59,051
Undistributed Expenditures					
Instruction	10,000	(8,390)	1,610		1,610
Support Services - Students - Regular	11,000		11,000	5,890	5,110
General Administration	6,000	61	6,061		6,061
Custodial Services	600,000	940,548	1,540,548	659,423	881,125
Security	-	179,985	179,985	-	179,985
Total Equipment	765,073	1,266,144	2,031,217	834,846	1,196,371
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	3,547,161	1,518,661	5,065,822	859,542	4,206,280
Construction Services	706,480	26,194,132	26,900,612	16,257,156	10,643,456
Total Facilities Acquis. and Const. Services	4,253,641	27,712,793	31,966,434	17,116,698	14,849,736
Total Capital Outlay	5,018,714	28,978,937	33,997,651	17,951,544	16,046,107
SPECIAL SCHOOLS					
Summer School - Instruction					
Salaries of Teachers	662,735	43,635	706,370	643,947	62,423
General Supplies	2,165	-	2,165	2,050	115
Total Summer School - Instruction	664,900	43,635	708,535	645,997	62,538
Summer School - Support Services					
Salaries of Teachers	110,517	(40,000)	70,517	8,694	61,823
Personal Services - Employee Benefits	59,154	-	59,154	36,863	22,291
Total Summer School - Support Services	169,671	(40,000)	129,671	45,557	84,114
Evening School for the Foreign Born - Local - Instruction					
Salaries	137,557	29,000	166,557	151,986	14,571
Total Evening School for the Foreign Born - Local - Instruction	137,557	29,000	166,557	151,986	14,571
Evening School for the Foreign Born - Local - Support Services					
Salaries	6,000		6,000		6,000
Personal Services - Employee Benefits	10,983	-	10,983	484	10,499
Other Purchased Services	-	-	-	-	-
Total Evening School for the Foreign Born - Local - Support Servic	16,983	-	16,983	484	16,499
Total Special Schools	989,111	32,635	1,021,746	844,024	177,722

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Transfer of Funds To Charter Schools	$ 174,565,730	$ 1,053,115	$ 175,618,845	$ 171,935,347	$ 3,683,498
Total Expenditures	844,261,432	35,071,869	879,333,301	911,827,075	(32,493,774)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(196,360,349)	(35,071,869)	(231,432,218)	(78,948,965)	152,483,253
Other Financing Sources (Uses)					
Operating Transfers In:					
Contribution to School Based Budgets-General Fund	338,303,108	511,174	338,814,282	308,574,984	(30,239,298)
Contribution to School Based Budgets-Special Revenue Fund	10,929,982		10,929,982	9,962,786	(967,196)
Operating Transfers Out:					
Local Contribution to Special Revenue Fund Preschool Education Aid - Inclusion	(2,335,560)		(2,335,560)	(2,335,560)	
Capital Outlay Transfer to Capital Projects	(17,000,000)	15,734,125	(1,265,875)		1,265,875
Contribution to School Based Budgets	(338,303,108)	(511,174)	(338,814,282)	(308,574,984)	30,239,298
Total Other Financing Sources (Uses)	(8,405,578)	15,734,125	7,328,547	7,627,226	298,679
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(204,765,927)	(19,337,744)	(224,103,671)	(71,321,739)	152,781,932
Fund Balances, Beginning of Year	355,719,829	-	355,719,829	355,719,829	-
Fund Balances, End of Year	$ 150,953,902	$ (19,337,744)	$ 131,616,158	$ 284,398,090	$ 152,781,932
Recapitulation of Fund Balance:					
Restricted					
Capital Reserve				$ 12,739,608	
Excess Surplus, Designated for Subsequent Year's Expenditures				102,665,479	
Excess Surplus				80,559,494	
Committed					
Year-End Encumbrances				11,453,468	
Assigned					
Year-End Encumbrances				13,366,343	
Designated for Subsequent Year's Expenditures				46,181,720	
Unassigned				17,431,978	
				284,398,090	
Reconciliation to Governmental Fund Statements (GAAP)					
State Aid not Recognized on GAAP Basis				(17,744,134)	
Fund Balances for Governmental Funds (GAAP Basis)				$ 266,653,956	

(Continued)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Local Tax Levy	$ 443,468,009		$ 443,468,009				$ 443,468,009		$ 443,468,009	$ 443,468,009		$ 443,468,009
Payroll Taxes Collected by Municipality for School District	65,000,000		65,000,000				65,000,000		65,000,000	111,181,720		111,181,720
Tuition from Individuals										107,602		107,602
Transportation										1,073,025		1,073,025
Rents and Royalties										74,347		74,347
Unrestricted Miscellaneous Revenues	1,841,237	-	1,841,237	-	-	-	1,841,237	-	1,841,237	9,416,811	-	9,416,811
Total Local Sources	510,309,246	-	510,309,246	-	-	-	510,309,246	-	510,309,246	565,321,514	-	565,321,514
State Sources												
Equalization Aid	98,107,475		98,107,475				98,107,475		98,107,475	98,107,475		98,107,475
Education Adequacy Aid	125,411		125,411				125,411		125,411	125,411		125,411
Transportation Aid	4,423,777		4,423,777				4,423,777		4,423,777	4,423,777		4,423,777
Special Education Aid	18,332,551		18,332,551				18,332,551		18,332,551	18,332,551		18,332,551
Security Aid	12,648,342		12,648,342				12,648,342		12,648,342	12,648,342		12,648,342
Extraordinary Aid	3,000,000		3,000,000				3,000,000		3,000,000	4,648,769		4,648,769
Nonpublic Transportation Aid										266,190		266,190
On-Behalf TPAF Contributions (Non-Budget)												
Pension										83,122,638		83,122,638
Non-Contributory Insurance										1,029,666		1,029,666
Long Term Disability Insurance										19,898		19,898
Post-Retirement Medical										24,589,372		24,589,372
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	19,587,331	-	19,587,331
Total State Sources	136,637,556	-	136,637,556	-	-	-	136,637,556	-	136,637,556	266,901,420	-	266,901,420
Federal Sources												
Medicaid Reimbursement	954,281	-	954,281	-	-	-	954,281	-	954,281	655,176	-	655,176
Total Federal Sources	954,281	-	954,281	-	-	-	954,281	-	954,281	655,176	-	655,176
Total Revenues	647,901,083	-	647,901,083	-	-	-	647,901,083	-	647,901,083	832,878,110	-	832,878,110
CURRENT EXPENDITURES												
Regular Programs - Instruction												
Salaries of Teachers												
Kindergarten	55,125	$ 8,584,470	8,639,595	$ (50,000)	$ 1,022,780	$ 972,780	5,125	$ 9,607,250	9,612,375	2,000	$ 8,510,969	8,512,969
Grades 1-5	6,093,443	61,318,527	67,411,970	5,422,321	1,281,158	6,703,479	11,515,764	62,599,685	74,115,449	11,258,029	59,453,753	70,711,782
Grades 6-8	2,829,100	28,193,892	31,022,992	(1,898,407)	(2,555,744)	(4,454,151)	930,693	25,638,148	26,568,841	852,429	23,039,430	23,891,859
Grades 9-12	3,597,569	39,517,389	43,114,958	244,115	(236,162)	7,953	3,841,684	39,281,227	43,122,911	3,691,901	35,770,989	39,462,890
Regular Programs - Home Instruction												
Salaries of Teachers	450,000		450,000	15,500		15,500	465,500		465,500	465,000		465,000
Other Purchased Services	230,000		230,000	13,367		13,367	243,367		243,367	88,557		88,557
General Supplies	100,000		100,000				100,000		100,000	91,712		91,712
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	2,267,581	3,184,157	5,451,738	892,890	1,155,834	2,048,724	3,160,471	4,339,991	7,500,462	3,143,148	3,602,510	6,745,658
Unused Vacation Payment to Terminated/Retired Staff	3,011		3,011	4,368		4,368	7,379		7,379	7,379		7,379
Purchased Professional-Educational Services	3,110,000		3,110,000	1,750		1,750	3,111,750		3,111,750	19,180		19,180
Other Purchased Services	2,855,987	2,093,079	4,949,066	793,136	214,541	1,007,677	3,649,123	2,307,620	5,956,743	2,508,200	1,715,984	4,224,184
General Supplies	2,866,369	3,833,128	6,699,497	165,925	151,135	317,060	3,032,294	3,984,263	7,016,557	433,485	3,405,488	3,838,973
Textbooks	4,175,500	6,000	4,181,500	31,643	(4,816)	26,827	4,207,143	1,184	4,208,327	96,014	-	96,014
Other Objects	180,340	489,650	669,990	(1,773)	58,058	56,285	178,567	547,708	726,275	35,298	322,890	358,188
Total Regular Programs - Instruction	28,814,025	147,220,292	176,034,317	5,634,835	1,086,784	6,721,619	34,448,860	148,307,076	182,755,936	22,692,332	135,822,013	158,514,345

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Special Education												
Intellectual Disability - Mild												
Salaries of Teachers	$ 12,436	$ 597,696	$ 610,132	$ (10,000)	$ 340,540	$ 330,540	$ 2,436	$ 938,236	$ 940,672	$ 2,320	$ 693,480	$ 695,800
Other Salaries for Instruction	625	347,864	348,489	-	151,196	151,196	625	499,060	499,685	500	388,271	388,771
Total Intellectual Disability- Mild	13,061	945,560	958,621	(10,000)	491,736	481,736	3,061	1,437,296	1,440,357	2,820	1,081,751	1,084,571
Intellectual Disability - Moderate												
Salaries of Teachers		1,125,310	1,125,310	-	(501,210)	(501,210)	-	624,100	624,100	-	533,090	533,090
Other Salaries for Instruction	625	426,961	427,586	-	(159,260)	(159,260)	625	267,701	268,326		259,493	259,493
Unused Vacation Payment to Terminated/Retired Staff	5,170	-	5,170	-	-	-	5,170	-	5,170	-	-	-
Total Intellectual Disability - Moderate	5,795	1,552,271	1,558,066	-	(660,470)	(660,470)	5,795	891,801	897,596	-	792,583	792,583
Learning and/or Learning Disabilities - Mild/Moderate												
Salaries of Teachers	50,600	10,179,878	10,230,478	(46,425)	(3,122,399)	(3,168,824)	4,175	7,057,479	7,061,654	1,575	4,662,922	4,664,497
Other Salaries for Instruction	2,625	3,845,277	3,847,902	(277)	(311,611)	(311,888)	2,348	3,533,666	3,536,014	670	2,349,449	2,350,119
Unused Vacation Payment to Terminated/Retired Staff	-	-	-	8,434	-	8,434	8,434	-	8,434	8,434	-	8,434
Total Learning and/or Learning Disabilities	53,225	14,025,155	14,078,380	(38,268)	(3,434,010)	(3,472,278)	14,957	10,591,145	10,606,102	10,679	7,012,371	7,023,050
Auditory Impairments												
Salaries of Teachers	500	332,060	332,560	-	178,750	178,750	500	510,810	511,310	-	404,310	404,310
Total Auditory Impairments	500	332,060	332,560	-	178,750	178,750	500	510,810	511,310	-	404,310	404,310
Emotional Regulation Impairment												
Salaries of Teachers	400,105	2,068,255	2,468,360	69,280	(434,156)	(364,876)	469,385	1,634,099	2,103,484	401,610	673,277	1,074,887
Other Salaries for Instruction	1,125	430,011	431,136	-	124,823	124,823	1,125	554,834	555,959	-	413,989	413,989
Total Emotional Regulation Impairment	401,230	2,498,266	2,899,496	69,280	(309,333)	(240,053)	470,510	2,188,933	2,659,443	401,610	1,087,266	1,488,876
Multiple Disabilities												
Salaries of Teachers	500	-	500	-	97,500	97,500	500	97,500	98,000	-	97,500	97,500
Total Multiple Disabilities	500	-	500	-	97,500	97,500	500	97,500	98,000	-	97,500	97,500
Resource Room/Resource Center												
Salaries of Teachers	2,532,342	26,763,563	29,295,905	(278,329)	6,123,813	5,845,484	2,254,013	32,887,376	35,141,389	2,066,550	31,238,335	33,304,885
Other Salaries for Instruction	14,960	1,052,982	1,067,942	-	627,217	627,217	14,960	1,680,199	1,695,159	1,700	1,567,787	1,569,487
Unused Vacation Payment to Terminated/Retired Staff	8,117		8,117	(4,368)		(4,368)	3,749		3,749			
Other Purchased Services	704,711		704,711	62,314		62,314	767,025		767,025	332,487		332,487
General Supplies	72,435	-	72,435	-	-	-	72,435	-	72,435	68,905	-	68,905
Total Resource Room/Resource Center	3,332,565	27,816,545	31,149,110	(220,383)	6,751,030	6,530,647	3,112,182	34,567,575	37,679,757	2,469,642	32,806,122	35,275,764
Autism												
Salaries of Teachers	396,284	8,677,370	9,073,654	(40,820)	(1,222,450)	(1,263,270)	355,464	7,454,920	7,810,384		6,065,350	6,065,350
Other Salaries for Instruction	183,943	4,043,915	4,227,858	40,820	258,992	299,812	224,763	4,302,907	4,527,670	89,049	3,634,094	3,723,143
Unused Vacation Payment to Terminated/Retired Staff	17,250	-	17,250	-	-	-	17,250	-	17,250	6,988	-	6,988
Total Autism	597,477	12,721,285	13,318,762	-	(963,458)	(963,458)	597,477	11,757,827	12,355,304	96,037	9,699,444	9,795,481

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Preschool Disabilities - Full-Time												
Salaries of Teachers	$ 2,775,230		$ 2,775,230	$ (931,931)		$ (931,931)	$ 1,843,299		$ 1,843,299	$ 1,532,456		$ 1,532,456
Other Salaries for Instruction	1,253,850		1,253,850	500		500	1,254,350		1,254,350	894,854		894,854
Unused Vacation Payment to Terminated/Retired Staff	6,544	-	6,544	-	-	-	6,544	-	6,544	-	-	-
Total Preschool Disabilities - Full-Time	4,035,624	-	4,035,624	(931,431)	-	(931,431)	3,104,193	-	3,104,193	2,427,310	-	2,427,310
Total Special Education - Instruction	8,439,977	$ 59,891,142	68,331,119	(1,130,802)	$ 2,151,745	1,020,943	7,309,175	$ 62,042,887	69,352,062	5,408,098	$ 52,981,347	58,389,445
Bilingual Education												
Salaries of Teachers	36,000	14,422,430	14,458,430	(31,000)	(790,752)	(821,752)	5,000	13,631,678	13,636,678	4,005	12,465,143	12,469,148
Other Salaries for Instruction	89,456	898,845	988,301	195,314	151,221	346,535	284,770	1,050,066	1,334,836	248,834	694,999	943,833
Unused Vacation Payment to Terminated/Retired Staff	25,159		25,159	(8,434)		(8,434)	16,725		16,725	11,866		11,866
Other Purchased Services	104,235		104,235	750		750	104,985		104,985	104,985		104,985
General Supplies	12,731		12,731	9,956		9,956	22,687		22,687	21,645		21,645
Other Objects	28,966	-	28,966	(956)	-	(956)	28,010	-	28,010	25,086	-	25,086
Total Bilingual Education - Instruction	296,547	15,321,275	15,617,822	165,630	(639,531)	(473,901)	462,177	14,681,744	15,143,921	416,421	13,160,142	13,576,563
School-Sponsored Co/Extra Curricular Activities												
Salaries	208,455	446,789	655,244		81,033	81,033	208,455	527,822	736,277	50,217	343,939	394,156
Purchased Services	28,000	5,000	33,000	26,688		26,688	54,688	5,000	59,688	35,667		35,667
Supplies and Materials	1,500		1,500				1,500		1,500			
Other Objects	-	17,000	17,000	-	-	-	-	17,000	17,000	-	-	-
Total School-Sponsored Co/Extra Curricular Activities-Instruction	237,955	468,789	706,744	26,688	81,033	107,721	264,643	549,822	814,465	85,884	343,939	429,823
School-Sponsored Athletics												
Salaries	3,138,500		3,138,500				3,138,500		3,138,500	1,948,521		1,948,521
Purchased Services	676,220		676,220	51,813		51,813	728,033		728,033	487,571		487,571
Supplies and Materials	725,000		725,000	7,296		7,296	732,296		732,296	644,543		644,543
Other Objects	45,000	-	45,000	-	-	-	45,000	-	45,000	40,190	-	40,190
Total School-Sponsored Athletics	4,584,720	-	4,584,720	59,109	-	59,109	4,643,829	-	4,643,829	3,120,825	-	3,120,825
Total - Instruction	42,373,224	222,901,498	265,274,722	4,755,460	2,680,031	7,435,491	47,128,684	225,581,529	272,710,213	31,723,560	202,307,441	234,031,001
Undistributed Expenditures												
Instruction												
Tuition - Other LEA's Within State - Regular	309,739		309,739	16,003		16,003	325,742		325,742	40,897		40,897
Tuition - Other LEA's Within State - Special	950,607		950,607	46,961		46,961	997,568		997,568	944,307		944,307
Tuition to CSSD & Reg. Day Schools	2,732,912		2,732,912	(175,286)		(175,286)	2,557,626		2,557,626	2,362,313		2,362,313
Tuition to APSSD W/I State	18,883,032		18,883,032	178,906		178,906	19,061,938		19,061,938	17,646,146		17,646,146
Tuition - State Facilities	923,801	-	923,801	-	-	-	923,801	-	923,801	923,801	-	923,801
Total Undistributed Expenditures - Instruction	23,800,091	-	23,800,091	66,584	-	66,584	23,866,675	-	23,866,675	21,917,464	-	21,917,464
Attendance and Social Work Services												
Salaries	508,778	35,636	544,414	350	(22,342)	(21,992)	509,128	13,294	522,422	509,128		509,128
Salaries of Family Liaisons/Community Parent Involvement Specialists	71,391	1,530,106	1,601,497	72,846	20,164	93,010	144,237	1,550,270	1,694,507	134,052	1,396,339	1,530,391
Other Purchased Services	3,000		3,000	1,316		1,316	4,316		4,316	3,980		3,980
Supplies and Materials	1,316	-	1,316	(1,316)	-	(1,316)	-	-	-	-	-	-
Total Attendance and Social Work Services	584,485	1,565,742	2,150,227	73,196	(2,178)	71,018	657,681	1,563,564	2,221,245	647,160	1,396,339	2,043,499
Health Services												
Salaries	1,269,663	4,379,670	5,649,333	481,557	(7,368)	474,189	1,751,220	4,372,302	6,123,522	1,707,925	3,698,130	5,406,055
Salaries of Social Service Coordinators		166,404	166,404		1,044	1,044		167,448	167,448		166,778	166,778
Purchased Professional and Technical Services	1,550,000		1,550,000	114,949		114,949	1,664,949		1,664,949	1,205,761		1,205,761
Other Purchased Services	387,000		387,000	151,412		151,412	538,412		538,412	393,966		393,966
Supplies and Materials	598,000	91,060	689,060	(429,387)	75	(429,312)	168,613	91,135	259,748	119,651	70,352	190,003
Total Health Services	3,804,663	4,637,134	8,441,797	318,531	(6,249)	312,282	4,123,194	4,630,885	8,754,079	3,427,303	3,935,260	7,362,563

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Other Support Services-Students- Speech, OT, PT and Related Services												
Salaries	$ 3,634,577		$ 3,634,577	$ (530,895)		$ (530,895)	$ 3,103,682		$ 3,103,682	$ 2,668,920		$ 2,668,920
Purchased Professional- Educational Services	3,511,688	-	3,511,688	736,163	-	736,163	4,247,851	-	4,247,851	4,009,694	-	4,009,694
Total Other Support Services-Students-Related Services	7,146,265	-	7,146,265	205,268	-	205,268	7,351,533	-	7,351,533	6,678,614	-	6,678,614
Other Support Services - Students - Extra Serv.												
Salaries	2,559,424		2,559,424				2,559,424		2,559,424	2,131,753		2,131,753
Unused Vacation Payment to Terminated/Retired Staff	8,525	-	8,525	-	-	-	8,525	-	8,525	2,747	-	2,747
Total Other Support Services - Students - Extra Serv.	2,567,949	-	2,567,949	-	-	-	2,567,949	-	2,567,949	2,134,500	-	2,134,500
Guidance												
Salaries of Other Professional Staff	605,435	$ 7,701,800	8,307,235		$ 368,014	368,014	605,435	$ 8,069,814	8,675,249	406,505	$ 7,592,178	7,998,683
Other Salaries	136,025	396,780	532,805		9,700	9,700	136,025	406,480	542,505	625	341,667	342,292
Other Purchased Services	10,994		10,994	463		463	11,457		11,457	7,496		7,496
Supplies and Materials		22,200	22,200		(172)	(172)		22,028	22,028		16,338	16,338
Other Objects	1,300,000	-	1,300,000	(1,300,000)	-	(1,300,000)	-	-	-	-	-	-
Total Guidance	2,052,454	8,120,780	10,173,234	(1,299,537)	377,542	(921,995)	752,917	8,498,322	9,251,239	414,626	7,950,183	8,364,809
Other Support Services - Students - Child Study Teams												
Salaries of Other Professional Staff	17,330,940		17,330,940	(1,042,793)		(1,042,793)	16,288,147		16,288,147	15,654,184		15,654,184
Purchased Professional-Educational Services	441,000		441,000	24,867		24,867	465,867		465,867			
Supplies and Materials	625,000	-	625,000	(464,891)	-	(464,891)	160,109	-	160,109	-	-	-
Total Other Support Services - Students - Special Services	18,396,940	-	18,396,940	(1,482,817)	-	(1,482,817)	16,914,123	-	16,914,123	15,654,184	-	15,654,184
Undistributed Expenditures (Continued)												
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	5,760,120		5,760,120	125,483		125,483	5,885,603		5,885,603	5,866,080		5,866,080
Salaries of Other Professional Staff	167,745		167,745	(69,189)		(69,189)	98,556		98,556	70,962		70,962
Salaries of Secretarial and Clerical Assistants	2,449,385		2,449,385	(67,775)		(67,775)	2,381,610		2,381,610	2,360,373		2,360,373
Unused Vacation Payment to Terminated/Retired Staff	23,309		23,309	8,575		8,575	31,884		31,884	31,884		31,884
Other Purchased Services	73,808		73,808	4,801		4,801	78,609		78,609	60,551		60,551
Supplies and Materials	221,041	-	221,041	11,614	-	11,614	232,655	-	232,655	198,859	-	198,859
Total Improvement of Instruction Services	8,695,408	-	8,695,408	13,509	-	13,509	8,708,917	-	8,708,917	8,588,709	-	8,588,709
Educational Media Services/School Library												
Salaries	18,025	3,431,752	3,449,777		(69,111)	(69,111)	18,025	3,362,641	3,380,666	625	3,065,161	3,065,786
Salaries of Technology Coordinators	114,840		114,840				114,840		114,840			
Purchased Professional and Tech Svcs	740,685		740,685	(26,210)		(26,210)	714,475		714,475	714,475		714,475
Other Purchased Services	472,088		472,088	(221,764)	6,642	(215,122)	250,324	6,642	256,966	202,412		202,412
Supplies and Materials	-	137,457	137,457	-	(16,788)	(16,788)	-	120,669	120,669	-	111,023	111,023
Total Educational Media Services/School Library	1,345,638	3,569,209	4,914,847	(247,974)	(79,257)	(327,231)	1,097,664	3,489,952	4,587,616	917,512	3,176,184	4,093,696
Instructional Staff Training Services												
Purchased Professional-Educational Serv.	6,070		6,070				6,070		6,070			
Other Purchased Services	102,732		102,732	(66,039)		(66,039)	36,693		36,693	36,495		36,495
Supplies and Materials	40,589	-	40,589	5,234	-	5,234	45,823	-	45,823	45,600	-	45,600
Total Instructional Staff Training Services	149,391	-	149,391	(60,805)	-	(60,805)	88,586	-	88,586	82,095	-	82,095

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Support Services - General Administration												
Salaries	$ 5,409,241		$ 5,409,241	$ 7,285		$ 7,285	$ 5,416,526		$ 5,416,526	$ 4,057,542		$ 4,057,542
Salaries of Attorneys	418,246		418,246				418,246		418,246	311,838		311,838
Unused Vacation Payment to Terminated/Retired Staff	257,431		257,431	(100,374)		(100,374)	157,057		157,057	27,813		27,813
Legal Services	1,859,852		1,859,852	64,553		64,553	1,924,405		1,924,405	838,173		838,173
Audit Fees	299,000		299,000	63,138		63,138	362,138		362,138	351,906		351,906
Other Purchased Professional Services	696,963		696,963	(34,457)		(34,457)	662,506		662,506	161,962		161,962
Purchased Technical Services	7,221		7,221	(4,254)		(4,254)	2,967		2,967	2,967		2,967
Communications/Telephone	926,995		926,995	56,000		56,000	982,995		982,995	779,540		779,540
BOE Other Purchased Services	21,352		21,352	2,931		2,931	24,283		24,283	3,979		3,979
Miscellaneous Purchased Services	301,202		301,202	11,064		11,064	312,266		312,266	233,019		233,019
General Supplies	162,788		162,788	(3,681)		(3,681)	159,107		159,107	109,127		109,127
Judgments Against The School District	3,200,000		3,200,000	(2,186,287)		(2,186,287)	1,013,713		1,013,713	195,000		195,000
Miscellaneous Expenditures	188,785		188,785	13,974		13,974	202,759		202,759	97,136		97,136
BOE Membership Dues and Fees	29,293	-	29,293	-	-	-	29,293	-	29,293	25,552	-	25,552
Total Support Services - General Administration	13,778,369	-	13,778,369	(2,110,108)	-	(2,110,108)	11,668,261	-	11,668,261	7,195,554	-	7,195,554
Support Services - School Administration												
Salaries of Principals/Asst. Principals/Prog Dir	2,146,831	$ 12,901,115	15,047,946	(1,393,167)	$ 343,600	(1,049,567)	753,664	$ 13,244,715	13,998,379	$ 720,647	$ 12,454,694	13,175,341
Salaries of Secretarial and Clerical Assistants	257,426	6,886,631	7,144,057		(60,943)	(60,943)	257,426	6,825,688	7,083,114	196,252	5,906,365	6,102,617
Unused Vacation Payment to Terminated/Retired Staff	161,008		161,008	(48,297)		(48,297)	112,711		112,711	91,701		91,701
Other Salaries		317,982	317,982		(36,825)	(36,825)		281,157	281,157		105,515	105,515
Other Purchased Services	4,000	166,700	170,700	2,000	22,122	24,122	6,000	188,822	194,822		73,100	73,100
Supplies and Materials	1,468	763,283	764,751		(167,858)	(167,858)	1,468	595,425	596,893		431,996	431,996
Other Objects	1,250	4,700	5,950	-	650	650	1,250	5,350	6,600	-	4,350	4,350
Total Support Services - School Administration	2,571,983	21,040,411	23,612,394	(1,439,464)	100,746	(1,338,718)	1,132,519	21,141,157	22,273,676	1,008,600	18,976,020	19,984,620
Central Services												
Salaries	6,042,731		6,042,731	(175,000)		(175,000)	5,867,731		5,867,731	5,712,820		5,712,820
Unused Vacation Payment to Terminated/Retired Staff	48,820		48,820	162,698		162,698	211,518		211,518	211,518		211,518
Purchased Professional Services	559,500		559,500	(150,506)		(150,506)	408,994		408,994	326,547		326,547
Purchased Technical Services	314,511		314,511	(162,210)		(162,210)	152,301		152,301	122,483		122,483
Misc. Purchased Services	822,542		822,542	94,994		94,994	917,536		917,536	450,305		450,305
Supplies and Materials	619,411		619,411	(12,637)		(12,637)	606,774		606,774	306,392		306,392
Miscellaneous Expenditures	38,031	-	38,031	(500)	-	(500)	37,531	-	37,531	29,919	-	29,919
Total Central Services	8,445,546	-	8,445,546	(243,161)	-	(243,161)	8,202,385	-	8,202,385	7,159,984	-	7,159,984
Admin. Info. Technology												
Salaries	2,917,761		2,917,761	(2,100)		(2,100)	2,915,661		2,915,661	2,412,210		2,412,210
Unused Vacation Payment to Terminated/Retired Staff				8,279		8,279	8,279		8,279	8,279		8,279
Purchased Professional Services	414,644		414,644	282,788		282,788	697,432		697,432	697,432		697,432
Purchased Technical Services	1,754,993		1,754,993	481,010		481,010	2,236,003		2,236,003	2,202,625		2,202,625
Other Purchased Services	515,500		515,500	(73,184)		(73,184)	442,316		442,316	439,245		439,245
Supplies and Materials	40,000	-	40,000	36,368	-	36,368	76,368	-	76,368	36,028	-	36,028
Total Admin. Info. Technology	5,642,898	-	5,642,898	733,161	-	733,161	6,376,059	-	6,376,059	5,795,819	-	5,795,819
Required Maintenance for School Facilities												
Salaries	5,553,607		5,553,607	(16,156)		(16,156)	5,537,451		5,537,451	5,320,531		5,320,531
Unused Vacation Payment to Terminated/Retired Staff	102,762		102,762	(30,880)		(30,880)	71,882		71,882	38,791		38,791
Cleaning, Repair and Maintenance Services	9,435,963		9,435,963	2,275,817		2,275,817	11,711,780		11,711,780	7,378,864		7,378,864
Lead Testing of Drinking Water	1,525,000		1,525,000	(15,622)		(15,622)	1,509,378		1,509,378	9,378		9,378
General Supplies	1,250,000	-	1,250,000	361,889	-	361,889	1,611,889	-	1,611,889	1,400,809	-	1,400,809
Total Required Maintenance for School Facilities	17,867,332	-	17,867,332	2,575,048	-	2,575,048	20,442,380	-	20,442,380	14,148,373	-	14,148,373

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Custodial Services												
Salaries	$ 25,203,813		$ 25,203,813	$ (2,085,344)		$ (2,085,344)	$ 23,118,469		$ 23,118,469	$ 21,585,821		$ 21,585,821
Unused Vacation Payment to Terminated/Retired Staff	274,516		274,516	(20,678)		(20,678)	253,838		253,838	168,398		168,398
Purchased Professional and Technical Services	500,000		500,000	(94,315)		(94,315)	405,685		405,685	42,356		42,356
Cleaning, Repair and Maintenance	1,193,973		1,193,973	589,502		589,502	1,783,475		1,783,475	849,408		849,408
Rental of Land and Buildings Oth. Than Lease Pur Agmt.	560,000		560,000	15,090		15,090	575,090		575,090	575,090		575,090
Other Purchased Property Services	1,215,562		1,215,562	327,922		327,922	1,543,484		1,543,484	1,456,497		1,456,497
Insurance	7,012,603		7,012,603	(829,388)		(829,388)	6,183,215		6,183,215	4,941,938		4,941,938
Miscellaneous Purchased Services	4,585,239		4,585,239	131,014		131,014	4,716,253		4,716,253	1,491,447		1,491,447
General Supplies	1,250,000		1,250,000	516,309		516,309	1,766,309		1,766,309	1,618,174		1,618,174
Energy (Natural Gas)	750,000		750,000	959,813		959,813	1,709,813		1,709,813	1,709,027		1,709,027
Energy (Electricity)	8,060,000		8,060,000	(2,498,654)		(2,498,654)	5,561,346		5,561,346	5,521,453		5,521,453
Energy (Gasoline)	600,000		600,000	(254,892)		(254,892)	345,108		345,108	309,946		309,946
Interest - Energy Savings Improvement Program Bonds				1,299,963		1,299,963	1,299,963		1,299,963	1,299,963		1,299,963
Principal - Energy Savings Improvement Program Bonds	-	-	-	2,190,000	-	2,190,000	2,190,000	-	2,190,000	2,190,000	-	2,190,000
Total Custodial Services	51,205,706	-	51,205,706	246,342	-	246,342	51,452,048	-	51,452,048	43,759,518	-	43,759,518
Care and Upkeep of Grounds												
Salaries	501,492		501,492	37,000		37,000	538,492		538,492	473,103		473,103
Unused Vacation Payment to Terminated/Retired Staff	16,754	-	16,754	-	-	-	16,754	-	16,754	-	-	-
Total Care and Upkeep of Grounds	518,246	-	518,246	37,000	-	37,000	555,246	-	555,246	473,103	-	473,103
Security												
Salaries	2,927,661	$ 7,384,529	10,312,190	346,770	$ 203,698	550,468	3,274,431	$ 7,588,227	10,862,658	3,168,876	$ 6,467,857	9,636,733
Unused Vacation Payment to Terminated/Retired Staff	38,952		38,952	19,651		19,651	58,603		58,603	58,603		58,603
Cleaning, Repair and Maintenance	950,000		950,000	87,390		87,390	1,037,390		1,037,390	659,328		659,328
General Supplies	100,000	-	100,000	-	-	-	100,000	-	100,000	59,244	-	59,244
Total Security	4,016,613	7,384,529	11,401,142	453,811	203,698	657,509	4,470,424	7,588,227	12,058,651	3,946,051	6,467,857	10,413,908
Student Transportation Services												
Salaries for Pupil Transportation (Between Home and School) - Regular	3,970,603		3,970,603	(861,287)		(861,287)	3,109,316		3,109,316	2,559,828		2,559,828
Salaries for Pupil Transportation (Between Home and School) - Special Ed.	124,447		124,447	100,000		100,000	224,447		224,447	199,849		199,849
Salaries for Pupil Transportation (Other than Between Home and School)	1,084,064		1,084,064	488		488	1,084,552		1,084,552	1,037,241		1,037,241
Unused Vacation Payment to Terminated/Retired Staff	55,618		55,618				55,618		55,618	33,235		33,235
Other Purchased Prof. and Tech. Serv.	41,000		41,000	(17,781)		(17,781)	23,219		23,219	23,069		23,069
Cleaning, Repair and Maintenance Services	280,000		280,000	(25,798)		(25,798)	254,202		254,202	245,754		245,754
Aid in Lieu of Payments - Nonpublic School	620,000		620,000	63,934		63,934	683,934		683,934	683,066		683,066
Contracted Services (Between Home and School) - Vendors	900,000		900,000	(888,960)		(888,960)	11,040		11,040	10,680		10,680
Contracted Services (Other than Between Home and School) - Vendors	354,850	615,597	970,447	2,487	37,874	40,361	357,337	653,471	1,010,808	225,815	521,214	747,029
Contracted Services (Spec Ed Students)-Vendors	24,223,050		24,223,050	2,478,523		2,478,523	26,701,573		26,701,573	26,018,361		26,018,361
Contracted Services (Spec Ed Students)-Joint Agreements	197,000		197,000	(67,326)		(67,326)	129,674		129,674	77,470		77,470
Miscellaneous Purchased Services-Transportation	16,000		16,000				16,000		16,000	14,999		14,999
General Supplies	123,000		123,000	(49,380)		(49,380)	73,620		73,620	72,155		72,155
Other Objects	4,250	-	4,250	(2,750)	-	(2,750)	1,500	-	1,500	-	-	-
Total Student Transportation Services	31,993,882	615,597	32,609,479	732,150	37,874	770,024	32,726,032	653,471	33,379,503	31,201,522	521,214	31,722,736
Allocated Benefits												
Regular Programs - Instruction												
Social Security Contributions	1,021,047		1,021,047	(7,526)		(7,526)	1,013,521		1,013,521	685,003		685,003
Other Retirement Contributions - PERS	526,312		526,312				526,312		526,312	526,312		526,312
Health Benefits	793,254		793,254	(90,197)		(90,197)	703,057		703,057	536,257		536,257
Tuition Reimbursement	660,000		660,000	370		370	660,370		660,370	419,646		419,646
Unused Sick Payment to Terminated/Retired Staff	758,693	-	758,693	(24,170)	-	(24,170)	734,523	-	734,523	478,149	-	478,149
Total Regular Programs - Instruction	3,759,306	-	3,759,306	(121,523)	-	(121,523)	3,637,783	-	3,637,783	2,645,367	-	2,645,367

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Special Programs - Instruction												
Social Security Contributions	$ 190,663		$ 190,663	$ 39,226		$ 39,226	$ 229,889		$ 229,889	$ 158,956		$ 158,956
Other Retirement Contributions - PERS	1,636,090		1,636,090				1,636,090		1,636,090	337,369		337,369
Health Benefits	2,297,898		2,297,898	(50,146)		(50,146)	2,247,752		2,247,752	1,065,870		1,065,870
Unused Sick Payment to Terminated/Retired Staff	329,180	-	329,180	24,150	-	24,150	353,330	-	353,330	314,210	-	314,210
Total Special Regular Programs - Instruction	4,453,831	-	4,453,831	13,230	-	13,230	4,467,061	-	4,467,061	1,876,405	-	1,876,405
Other Instructional Programs - Instruction												
Social Security Contributions	261,895	-	261,895	-	-	-	261,895	-	261,895	32,496	-	32,496
Total Other Instructional Programs - Instruction	261,895	-	261,895	-	-	-	261,895	-	261,895	32,496	-	32,496
Attendance and Social Work Services												
Social Security Contributions	44,570		44,570	7,378		7,378	51,948		51,948	51,842		51,842
Other Retirement Contributions - PERS	188,650		188,650				188,650		188,650	188,650		188,650
Health Benefits	180,559	-	180,559	(13,914)	-	(13,914)	166,645	-	166,645	164,796	-	164,796
Total Attendance and Social Work Services	413,779	-	413,779	(6,536)	-	(6,536)	407,243	-	407,243	405,288	-	405,288
Health Services												
Social Security Contributions	68,712		68,712	(8,821)		(8,821)	59,891		59,891	49,578		49,578
Other Retirement Contributions - PERS	25,364		25,364				25,364		25,364	25,364		25,364
Health Benefits	547,354		547,354	(34,000)		(34,000)	513,354		513,354	481,348		481,348
Unused Sick Payment to Terminated/Retired Staff	6,462	-	6,462	1,988	-	1,988	8,450	-	8,450	8,450	-	8,450
Total Health Services	647,892	-	647,892	(40,833)	-	(40,833)	607,059	-	607,059	564,740	-	564,740
Other Support Student - Speech, OT, PT and Related Services												
Social Security Contributions	5,985		5,985				5,985		5,985	3,970		3,970
Health Benefits	1,132,343		1,132,343				1,132,343		1,132,343	1,045,183		1,045,183
Unused Sick Payment to Terminated/Retired Staff	12,663	-	12,663	(3,300)	-	(3,300)	9,363	-	9,363	1,170	-	1,170
Total Other Support Student Related Services	1,150,991	-	1,150,991	(3,300)	-	(3,300)	1,147,691	-	1,147,691	1,050,323	-	1,050,323
Other Support Services - Extraordinary Services												
Social Security Contributions	198,336		198,336				198,336		198,336	162,080		162,080
Other Retirement Contributions - PERS	308,468		308,468				308,468		308,468	308,468		308,468
Health Benefits	1,232,190		1,232,190				1,232,190		1,232,190	1,165,509		1,165,509
Unused Sick Payment to Terminated/Retired Staff	4,979	-	4,979	4,362	-	4,362	9,341	-	9,341	9,341	-	9,341
Total Other Support Services - Extraordinary Services	1,743,973	-	1,743,973	4,362	-	4,362	1,748,335	-	1,748,335	1,645,398	-	1,645,398
Other Support Services - Guidance												
Social Security Contributions	11,523		11,523				11,523		11,523	1,107		1,107
Health Benefits	207,293		207,293				207,293		207,293	205,242		205,242
Unused Sick Payment to Terminated/Retired Staff	13,050	-	13,050	29,116	-	29,116	42,166	-	42,166	41,641	-	41,641
Total Other Support Services - Guidance	231,866	-	231,866	29,116	-	29,116	260,982	-	260,982	247,990	-	247,990
Other Support Services - Child Study Teams												
Social Security Contributions	15,716		15,716	24,244		24,244	39,960		39,960	37,009		37,009
Health Benefits	4,064,679		4,064,679	(69,357)		(69,357)	3,995,322		3,995,322	3,465,963		3,465,963
Unused Sick Payment to Terminated/Retired Staff	33,170	-	33,170	18,248	-	18,248	51,418	-	51,418	51,418	-	51,418
Total Other Support Services - Child Study Teams	4,113,565	-	4,113,565	(26,865)	-	(26,865)	4,086,700	-	4,086,700	3,554,390	-	3,554,390
Improvement of Instruction Services												
Social Security Contributions	220,104		220,104	(2,812)		(2,812)	217,292		217,292	194,376		194,376
Other Retirement Contributions - PERS	214,388		214,388				214,388		214,388	214,388		214,388
Health Benefits	1,801,168		1,801,168	(25,000)		(25,000)	1,776,168		1,776,168	1,664,258		1,664,258
Tuition Reimbursement	45,000		45,000	(13,599)		(13,599)	31,401		31,401	24,850		24,850
Unused Sick Payment to Terminated/Retired Staff	76,498	-	76,498	(58,200)	-	(58,200)	18,298	-	18,298	18,298	-	18,298
Total Improvement of Instruction Services	2,357,158	-	2,357,158	(99,611)	-	(99,611)	2,257,547	-	2,257,547	2,116,170	-	2,116,170

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Educational Media Services/School Library												
Social Security Contributions	$ 11,128		$ 11,128				$ 11,128		$ 11,128	$ 2,123		$ 2,123
Other Retirement Contributions - PERS	30,788		30,788				30,788		30,788	30,788		30,788
Health Benefits	38,394		38,394				38,394		38,394	38,394		38,394
Unused Sick Payment to Terminated/Retired Staff	31,500	-	31,500	$ (5,092)	-	$ (5,092)	26,408	-	26,408	-	-	-
Total Educational Media Service/School Library	111,810	-	111,810	(5,092)	-	(5,092)	106,718	-	106,718	71,305	-	71,305
Support Services - General Administration												
Social Security Contributions	258,640		258,640	454		454	259,094		259,094	169,479		169,479
Other Retirement Contributions - PERS	330,042		330,042				330,042		330,042	330,042		330,042
Health Benefits	1,093,680		1,093,680				1,093,680		1,093,680	1,092,964		1,092,964
Tuition Reimbursement	30,000		30,000	(26,001)		(26,001)	3,999		3,999			
Unused Sick Payment to Terminated/Retired Staff	53,075	-	53,075	7,494	-	7,494	60,569	-	60,569	60,569	-	60,569
Total Support Services - General Administration	1,765,437	-	1,765,437	(18,053)	-	(18,053)	1,747,384	-	1,747,384	1,653,054	-	1,653,054
Support Services -School Administration												
Social Security Contributions	74,898		74,898				74,898		74,898	24,271		24,271
Other Retirement Contributions - PERS	896,184		896,184				896,184		896,184	896,184		896,184
Health Benefits	202,379		202,379				202,379		202,379	199,458		199,458
Tuition Reimbursement	15,000		15,000	39,600		39,600	54,600		54,600	52,023		52,023
Unused Sick Payment to Terminated/Retired Staff	157,335	-	157,335	(44,035)	-	(44,035)	113,300	-	113,300	109,431	-	109,431
Total Support Services - School Administration	1,345,796	-	1,345,796	(4,435)	-	(4,435)	1,341,361	-	1,341,361	1,281,367	-	1,281,367
Support Services - Central Services												
Social Security Contributions	405,995		405,995	29,544		29,544	435,539		435,539	388,509		388,509
Other Retirement Contributions - PERS	638,758		638,758				638,758		638,758	638,758		638,758
Health Benefits	1,669,583		1,669,583	(29,544)		(29,544)	1,640,039		1,640,039	1,616,566		1,616,566
Unused Sick Payment to Terminated/Retired Staff	1,625	-	1,625	6,516	-	6,516	8,141	-	8,141	8,141	-	8,141
Total Central Services	2,715,961	-	2,715,961	6,516	-	6,516	2,722,477	-	2,722,477	2,651,974	-	2,651,974
Support Services - Administrative Information Technology												
Social Security Contributions	214,304		214,304				214,304		214,304	172,773		172,773
Other Retirement Contributions - PERS	241,073		241,073				241,073		241,073	241,073		241,073
Health Benefits	842,196		842,196	(76,460)		(76,460)	765,736		765,736	607,770		607,770
Unused Sick Payment to Terminated/Retired Staff	650	-	650	(585)	-	(585)	65	-	65	-	-	-
Total Administrative Information Technology	1,298,223	-	1,298,223	(77,045)	-	(77,045)	1,221,178	-	1,221,178	1,021,616	-	1,021,616
Required Maintenance for School Facilities												
Social Security Contributions	426,211		426,211				426,211		426,211	391,488		391,488
Other Retirement Contributions - PERS	586,327		586,327				586,327		586,327	586,327		586,327
Health Benefits	1,654,971		1,654,971	(197,409)		(197,409)	1,457,562		1,457,562	1,016,515		1,016,515
Unused Sick Payment to Terminated/Retired Staff	7,550	-	7,550	(7,550)	-	(7,550)	-	-	-	-	-	-
Total Required Maintenance for School Facilities	2,675,059	-	2,675,059	(204,959)	-	(204,959)	2,470,100	-	2,470,100	1,994,330	-	1,994,330
Custodial Services												
Social Security Contributions	1,936,787		1,936,787	(2,033)		(2,033)	1,934,754		1,934,754	1,657,961		1,657,961
Other Retirement Contributions - PERS	2,307,778		2,307,778				2,307,778		2,307,778	2,307,778		2,307,778
Health Benefits	8,153,593		8,153,593	(1,552,908)		(1,552,908)	6,600,685		6,600,685	6,422,204		6,422,204
Other Employee Benefits	105,000		105,000	(105,000)		(105,000)						
Unused Sick Payment to Terminated/Retired Staff	35,670	-	35,670	38,917	-	38,917	74,587	-	74,587	70,752	-	70,752
Total Other Operating and Maintenance of Plant Services	12,538,828	-	12,538,828	(1,621,024)	-	(1,621,024)	10,917,804	-	10,917,804	10,458,695	-	10,458,695

Continued

EXHIBIT C-1a

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Care and Upkeep of Grounds												
Social Security Contributions	$ 38,362		$ 38,362	$ 16,000		$ 16,000	$ 54,362		$ 54,362	$ 35,564		$ 35,564
Other Retirement Contributions - PERS	69,352		69,352			-	69,352		69,352	69,352		69,352
Health Benefits	189,467	-	189,467	(41,000)	-	(41,000)	148,467	-	148,467	116,921	-	116,921
Total Care and Upkeep of Grounds	297,181	-	297,181	(25,000)	-	(25,000)	272,181	-	272,181	221,837	-	221,837
Security												
Social Security Contributions	227,562		227,562	3,160		3,160	230,722		230,722	179,803		179,803
Other Retirement Contributions - PERS	1,021,267		1,021,267				1,021,267		1,021,267	1,021,267		1,021,267
Health Benefits	1,541,654		1,541,654	(179,985)		(179,985)	1,361,669		1,361,669	375,979		375,979
Other Employee Benefits	100,000		100,000	34,370		34,370	134,370		134,370	11,100		11,100
Unused Sick Payment to Terminated/Retired Staff	3,713	-	3,713	3,047	-	3,047	6,760	-	6,760	5,460	-	5,460
Total Security	2,894,196	-	2,894,196	(139,408)	-	(139,408)	2,754,788	-	2,754,788	1,593,609	-	1,593,609
Student Transportation Services												
Social Security Contributions	397,101		397,101				397,101		397,101	287,460		287,460
Other Retirement Contributions - PERS	273,373		273,373				273,373		273,373	273,373		273,373
Health Benefits	1,125,293		1,125,293				1,125,293		1,125,293	995,215		995,215
Other Employee Benefits	12,500		12,500	669		669	13,169		13,169	12,951		12,951
Unused Sick Payment to Terminated/Retired Staff	7,632	-	7,632	8,976	-	8,976	16,608	-	16,608	16,608	-	16,608
Total Student Transportation Services	1,815,899	-	1,815,899	9,645	-	9,645	1,825,544	-	1,825,544	1,585,607	-	1,585,607
Unallocated Benefits												
Group Insurance	150,000		150,000			-	150,000		150,000	(8,526)		(8,526)
Social Security Contributions		$ 3,147,635	3,147,635		$ 2,563,487	2,563,487		$ 5,711,122	5,711,122		$ 4,017,149	4,017,149
TPAF Contributions		3,540,969	3,540,969	1,383,480	275,200	1,658,680	1,383,480	3,816,169	5,199,649		2,947,740	2,947,740
Other Retirement Contributions - PERS	5,174,397		5,174,397			-	5,174,397		5,174,397	5,174,397		5,174,397
Workers Compensation	4,600,000		4,600,000	4,616,734		4,616,734	9,216,734		9,216,734	18,168,053		18,168,053
Unemployment Compensation	3,033,744	-	3,033,744	(2,225,355)		(2,225,355)	808,389		808,389	496,013		496,013
Health Benefits	8,043,740	72,612,763	80,656,503	(201,992)	(5,711,958)	(5,913,950)	7,841,748	66,900,805	74,742,553	6,931,137	66,744,582	73,675,719
Total Unallocated Employee Benefits	21,001,881	79,301,367	100,303,248	3,572,867	(2,873,271)	699,596	24,574,748	76,428,096	101,002,844	30,761,074	73,709,471	104,470,545
TPAF On Behalf (Non-Budget)												
Pension Contribution										83,122,638		83,122,638
Non-Contributory Insurance										1,029,666		1,029,666
Long Term Disability Insurance										19,898		19,898
Post Retirement Medical										24,589,372		24,589,372
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	19,587,331	-	19,587,331
Total TPAF On-Behalf Contributions	-	-	-	-	-	-	-	-	-	128,348,905	-	128,348,905
Total Undistributed Expenditures	272,178,386	126,234,769	398,413,155	(187,214)	(2,241,095)	(2,428,309)	271,991,172	123,993,674	395,984,846	370,932,631	116,132,528	487,065,159
Total Current Expenditures	314,551,610	349,136,267	663,687,877	4,568,246	438,936	5,007,182	319,119,856	349,575,203	668,695,059	402,656,191	318,439,969	721,096,160
CAPITAL OUTLAY												
Equipment												
Grades 1-5		15,000	15,000		41,891	41,891		56,891	56,891		47,431	47,431
Grades 6-8		74,023	74,023		18,144	18,144		92,167	92,167		38,198	38,198
Grades 9-12	41,250	7,800	49,050	81,702	12,203	93,905	122,952	20,003	142,955	71,732	12,172	83,904
Bilingual Education												
Undistributed Expenditures												
Instruction	10,000		10,000	(8,390)		(8,390)	1,610		1,610			
Support Services - Students - Regular	11,000		11,000				11,000		11,000	5,890		5,890
General Administration	6,000		6,000	61		61	6,061		6,061			
School Administration												
Required Maintenance for School Facilities												
Custodial Services	600,000		600,000	940,548		940,548	1,540,548		1,540,548	659,423		659,423
Security	-	-	-	179,985	-	179,985	179,985	-	179,985	-	-	-
Total Equipment	668,250	96,823	765,073	1,193,906	72,238	1,266,144	1,862,156	169,061	2,031,217	737,045	97,801	834,846
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	$ 3,547,161		$ 3,547,161	$ 1,518,661		$ 1,518,661	$ 5,065,822		$ 5,065,822	$ 859,542		$ 859,542
Construction Services	706,480	-	706,480	26,194,132	-	26,194,132	26,900,612	-	26,900,612	16,257,156	-	16,257,156
Total Facilities Acquis. and Const. Services	4,253,641	-	4,253,641	27,712,793	-	27,712,793	31,966,434	-	31,966,434	17,116,698	-	17,116,698
Total Capital Outlay	4,921,891	$ 96,823	5,018,714	28,906,699	$ 72,238	28,978,937	33,828,590	$ 169,061	33,997,651	17,853,743	$ 97,801	17,951,544

Continued

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
SPECIAL SCHOOLS												
Summer School - Instruction												
Salaries of Teachers	$ 662,735		$ 662,735	$ 43,635		$ 43,635	$ 706,370		$ 706,370	$ 643,947		$ 643,947
General Supplies	2,165	-	2,165	-	-	-	2,165	-	2,165	2,050	-	2,050
Total Summer School - Instruction	664,900	-	664,900	43,635	-	43,635	708,535	-	708,535	645,997	-	645,997
Summer School - Support Services												
Salaries	110,517		110,517	(40,000)		(40,000)	70,517		70,517	8,694		8,694
Personal Services - Employee Benefits	59,154	-	59,154	-	-	-	59,154	-	59,154	36,863	-	36,863
Total Summer School - Support Services	169,671	-	169,671	(40,000)	-	(40,000)	129,671	-	129,671	45,557	-	45,557
Evening School for the Foreign Born - Local - Instruction												
Salaries	137,557	-	137,557	29,000	-	29,000	166,557	-	166,557	151,986	-	151,986
Total Evening School for the Foreign Born - Local - Instruction	137,557	-	137,557	29,000	-	29,000	166,557	-	166,557	151,986	-	151,986
Evening School for the Foreign Born - Local - Support Services												
Salaries	6,000		6,000				6,000		6,000			
Personal Services - Employee Benefits	10,983	-	10,983	-	-	-	10,983	-	10,983	484	-	484
Total Evening School for the Foreign Born - Local - Support Services	16,983	-	16,983	-	-	-	16,983	-	16,983	484	-	484
Total Special Schools	989,111	-	989,111	32,635	-	32,635	1,021,746	-	1,021,746	844,024	-	844,024
Transfer of Funds To Charter Schools	174,565,730	-	174,565,730	1,053,115	-	1,053,115	175,618,845	-	175,618,845	171,935,347	-	171,935,347
Total Expenditures	495,028,342	$ 349,233,090	844,261,432	34,560,695	$ 511,174	35,071,869	529,589,037	$ 349,744,264	879,333,301	593,289,305	$ 318,537,770	911,827,075
Excess (Deficiency) of Revenues Over (Under) Expenditures	152,872,741	(349,233,090)	(196,360,349)	(34,560,695)	(511,174)	(35,071,869)	118,312,046	(349,744,264)	(231,432,218)	239,588,805	(318,537,770)	(78,948,965)
Other Financing Sources (Uses)												
Operating Transfers In:												
Contribution to School Based Budgets-General Fund		338,303,108	338,303,108		511,174	511,174		338,814,282	338,814,282		308,574,984	308,574,984
Contribution to School Based Budgets-Special Revenue Fund		10,929,982	10,929,982					10,929,982	10,929,982		9,962,786	9,962,786
Operating Transfers Out:												
Local Contribution to Special Revenue Fund												
Preschool Education Aid - Inclusion	(2,335,560)		(2,335,560)				(2,335,560)		(2,335,560)	(2,335,560)		(2,335,560)
Capital Outlay Transfer to Capital Projects	(17,000,000)		(17,000,000)	15,734,125		15,734,125	(1,265,875)		(1,265,875)			-
Contribution to School Based Budgets	(338,303,108)	-	(338,303,108)	(511,174)	-	(511,174)	(338,814,282)	-	(338,814,282)	(308,574,984)	-	(308,574,984)
Transfers In-Refund of Prior Year Contribution to Food Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(357,638,668)	349,233,090	(8,405,578)	15,222,951	511,174	15,734,125	(342,415,717)	349,744,264	7,328,547	(310,910,544)	318,537,770	7,627,226
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(204,765,927)	-	(204,765,927)	(19,337,744)	-	(19,337,744)	(224,103,671)	-	(224,103,671)	(71,321,739)	-	(71,321,739)
Fund Balances, Beginning of Year	355,719,829	-	355,719,829	-	-	-	355,719,829	-	355,719,829	355,719,829	-	355,719,829
Fund Balances, End of Year	$ 150,953,902	$ -	$ 150,953,902	$ (19,337,744)	$ -	$ (19,337,744)	$ 131,616,158	$ -	$ 131,616,158	$ 284,398,090	$ -	$ 284,398,090

Continued

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
REVENUES					
Intergovernmental					
State	$ 85,907,445	$ 4,636,844	$ 90,544,289	$ 75,538,487	$ (15,005,802)
Federal	94,811,409	(45,642,872)	49,168,537	42,276,558	(6,891,979)
Local Sources					
Miscellaneous	-	8,441,571	8,441,571	4,464,992	(3,976,579)
Total Revenues	180,718,854	(32,564,457)	148,154,397	122,280,037	(25,874,360)
EXPENDITURES					
Instruction					
Salaries of Teachers	18,761,793	4,606,873	23,368,666	21,102,023	2,266,643
Other Salaries for Instruction	8,429,818	78,045	8,507,863	7,731,103	776,760
Unused Vacation Payment to Terminated/Retired Staff	100,000		100,000		100,000
Purchased Professional/Technical Services		494,308	494,308	452,216	42,092
Purchased Professional/Educational Services	242,519	(139,430)	103,089	30,000	73,089
Other Purchased Services	200,000	3,040,058	3,240,058	2,726,904	513,154
Tuition to Other LEAs Within the State - Regular	7,412,505	(304,975)	7,107,530	7,107,530	
General Supplies	12,539,535	(6,314,846)	6,224,689	3,131,093	3,093,596
Textbooks	199,895	5,235	205,130	156,990	48,140
Other Objects		136,881	136,881	39,199	97,682
Student Activities and Athletics (Non-budget)	-	-	-	1,276,262	(1,276,262)
Total Instruction	47,886,065	1,602,149	49,488,214	43,753,320	5,734,894
Support Services					
Salaries of Supervisors of Instruction	1,167,185	95,934	1,263,119	850,191	412,928
Salaries of Principals/Assistants/Program Dir	358,670	241,710	600,380	597,792	2,588
Salaries of Other Professional Staff	3,446,003	817,037	4,263,040	4,244,965	18,075
Salaries of Secretarial and Clerical Asst.	581,354	117,418	698,772	519,152	179,620
Other Salaries	2,411,769	1,418,525	3,830,294	1,719,866	2,110,428
Salaries of Community Parent Involvement Specialists	78,250		78,250	78,250	
Salaries of Master Teachers	1,529,770		1,529,770	1,313,816	215,954
Unused Vacation Payment to Terminated/Retired Staff	150,000		150,000	71,038	78,962
Personal Services-Employee Benefits	13,050,783	2,907,347	15,958,130	10,373,000	5,585,130
Purchased Professional/Technical Services	422,689	6,432,972	6,855,661	6,202,944	652,717
Purchased Educational Services - Contracted Pre-K	31,992,208		31,992,208	30,272,760	1,719,448
Purchased Educational Services - Head Start	2,346,314		2,346,314	2,331,542	14,772
Other Purchased Professional Services - Educational Services	2,479,474	(1,762,620)	716,854	123,384	593,470
Cleaning, Repairs and Maintenance	5,000	9,020	14,020	9,020	5,000
Other Purchased Services		7,023,558	7,023,558	5,518,309	1,505,249
Contracted Services - Transp. (B/W Home and School)	359,632		359,632	359,632	
Contracted Services - Transp. (Field Trips)		609,460	609,460	56,100	553,360
Travel	8,000	15,000	23,000	15,488	7,512
Supplies and Materials	61,812,937	(56,856,872)	4,956,065	4,094,846	861,219
Other Objects	100,000	(73,665)	26,335	94	26,241
Indirect Costs		243,729	243,729	14,199	229,530
Scholarships (Non-budget)	-	-	-	15,175	(15,175)
Total Support Services	122,300,038	(38,761,447)	83,538,591	68,781,563	14,757,028

Continued

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Facilities Acquisition and Construction					
Buildings		$ 3,856,597	$ 3,856,597	$ 149,405	$ 3,707,192
Instructional Equipment	$ 416,989	617,542	1,034,531	500,225	534,306
Noninstructional Equipment	70,000	120,702	190,702	99,520	91,182
Total Facilities Acq. and Construction	486,989	4,594,841	5,081,830	749,150	4,332,680
Contribution to Charter Schools	1,451,340	-	1,451,340	1,346,855	104,485
Total Expenditures	172,124,432	(32,564,457)	139,559,975	114,630,888	24,929,087
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,594,422	-	8,594,422	7,649,149	(945,273)
Other Financing Sources					
Operating Transfer In - General Fund	2,335,560		2,335,560	2,335,560	
Transfer Out - Contribution to School Based Budget	(10,929,982)	-	(10,929,982)	(9,962,786)	967,196
Total Other Finances Sources (Uses)	(8,594,422)	-	(8,594,422)	(7,627,226)	967,196
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-	21,923	21,923
Fund Balance, Beginning of Year	1,068,309	-	1,068,309	1,068,309	-
Fund Balance, End of Year	$ 1,068,309	$ -	$ 1,068,309	$ 1,090,232	$ 21,923
Recapitulation of Fund Balance					
Restricted					
Student Activities				$ 503,386	
Scholarships				586,846	
Fund Balance, Budgetary Basis and GAAP Basis				$ 1,090,232	

Continued

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART II

JERSEY CITY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
Sources/Inflows of Resources		
Actual Revenues (budgetary basis) (Exhibits C-1, C-2)	$ 832,878,110	$ 122,280,037
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2024-2025)	(17,744,134)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2023-2024)	17,526,196	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2025		(2,304,808)
Encumbrances, June 30, 2024	-	13,022,868
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	$ 832,660,172	$ 132,998,097
Uses/Outflows of Resources		
Actual expenditures (budgetary basis) (Exhibits C-1, C-2)	$ 911,827,075	$ 114,630,888
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2025		(2,304,808)
Encumbrances, June 30, 2024	-	13,022,868
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	$ 911,827,075	$ 125,348,948

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Ten Fiscal Years *

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's Proportion of the Net Pension Liability	0.96554%	0.96089%	0.94057%	0.96097%	0.97414%	1.00197%	1.02170%	1.01812%	96.75142%	99.58878%
District's Proportionate Share of the Net Pension Liability	$ 131,198,632	$ 139,179,934	$ 141,945,555	$ 113,841,479	$ 158,857,410	$ 180,540,041	$ 201,168,190	$ 237,003,006	$ 286,549,957	$ 223,556,851
District's Covered Employee Payroll	$ 76,924,928	$ 74,848,286	$ 69,479,323	$ 70,371,250	$ 70,881,693	$ 70,429,086	$ 70,953,785	$ 69,709,444	$ 66,113,399	$ 68,111,384
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	170.55%	185.95%	204.30%	161.77%	224.12%	256.34%	283.52%	339.99%	433.42%	328.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability Local Group	68.22%	65.23%	62.91%	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	$ 13,138,362	$ 12,842,652	$ 11,861,089	$ 11,254,093	$ 10,656,644	$ 9,746,230	$ 10,162,642	$ 9,431,832	$ 8,595,258	$ 8,561,964
Contributions in Relation to the Contractually Required Contributions	13,138,362	12,842,652	11,861,089	11,254,093	10,656,644	9,746,230	10,162,642	9,431,832	8,595,258	8,561,964
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered Employee Payroll	$ 79,059,754	$ 76,924,928	$ 74,848,286	$ 69,479,323	$ 70,371,250	$ 70,881,693	$ 70,429,086	$ 70,953,785	$ 69,709,444	$ 66,113,399
Contributions as a Percentage of Covered Employee Payroll	16.62%	16.70%	15.85%	16.20%	15.14%	13.75%	14.43%	13.29%	12.33%	12.95%

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
Last Ten Fiscal Years *

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	0	0	0	$0	$0	$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	$ 1,020,375,065	$ 1,062,650,222	$ 1,089,205,778	$ 1,092,305,287	$ 1,524,193,495	$ 1,487,281,935	$ 1,528,115,496	$ 1,575,522,739	$ 1,897,537,062	$ 1,630,732,799
Total	$ 1,020,375,065	$ 1,062,650,222	$ 1,089,205,778	$ 1,092,305,287	$ 1,524,193,495	$ 1,487,281,935	$ 1,528,115,496	$ 1,575,522,739	$ 1,897,537,062	$ 1,630,732,799
District's Covered Employee Payroll	$ 266,776,657	$ 253,623,806	$ 241,971,139	$ 240,113,068	$ 238,577,104	$ 252,446,595	$ 248,690,864	Not Available	Not Available	Not Available
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	37.99%	34.68%	32.29%	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Change of Benefit Terms:	None.
Change of Assumptions:	Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY

Postemployment Health Benefit Plan

Last Eight Fiscal Years*

	2025	2024	2023	2022	2021	2020	2019	2018
Changes recognized for the fiscal year								
Service Cost	$ 42,286,957	$ 42,994,464	$ 55,664,391	$ 65,817,597	$ 39,044,449	$ 39,410,032	$ 44,742,142	$ 53,953,770
Interest on Total OPEB Liability	46,087,866	43,699,936	32,380,330	37,685,263	36,869,387	45,257,983	48,449,546	41,919,270
Differences Between Expected and Actual Experience	155,311	(37,285,262)	39,893,397	(262,568,273)	264,627,791	(186,490,929)	(110,244,199)	
Changes of Benefit Terms				(1,546,251)			-	
Changes of Assumptions	104,745,854	2,500,967	(327,771,790)	1,433,225	299,686,217	15,328,991	(131,418,984)	(174,657,561)
Gross Benefit Payments	(35,198,050)	(34,064,812)	(32,073,674)	(29,685,432)	(28,561,969)	(31,559,471)	(30,622,602)	(30,649,261)
Member Contributions	1,205,216	1,119,874	1,028,939	963,427	865,712	935,511	1,058,366	1,128,583
Net Change in Total OPEB Liability	159,283,154	18,965,167	(230,878,407)	(187,900,444)	612,531,587	(117,117,883)	(178,035,731)	(108,305,199)
Total OPEB Liability - Beginning of Year	1,240,813,546	1,221,848,379	1,452,726,786	1,640,627,230	1,028,095,643	1,145,213,526	1,323,249,257	1,431,554,456
Total OPEB Liability - End of Year	$ 1,400,096,700	$ 1,240,813,546	$ 1,221,848,379	$ 1,452,726,786	$ 1,640,627,230	$ 1,028,095,643	$ 1,145,213,526	$ 1,323,249,257
District's Proportionate Share of OPEB Liability	-	-	-	-	-	-	-	-
State's Proportionate Share of OPEB Liability	$ 1,400,096,700	$ 1,240,813,546	$ 1,221,848,379	$ 1,452,726,786	$ 1,640,627,230	$ 1,028,095,643	$ 1,145,213,526	$ 1,323,249,257
Total OPEB Liability - Ending	$ 1,400,096,700	$ 1,240,813,546	$ 1,221,848,379	$ 1,452,726,786	$ 1,640,627,230	$ 1,028,095,643	$ 1,145,213,526	$ 1,323,249,257
District's Covered Employee Payroll	$ 343,701,585	$ 328,472,092	$ 311,450,462	$ 310,484,318	$ 309,458,797	$ 322,875,681	$ 319,644,649	not available
Total OPEB Liability as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

JERSEY CITY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Changes in Benefit Terms:	None.
Changes of Assumptions	Assumptions used in calculating the OPEB liability are presented in Note 5D.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

(General Fund)

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2025

	Operating Fund	Blended Resource Fund	Total General Fund
ASSETS			
Cash and Cash Equivalents	$ 263,431,673	$ 3,524,838	$ 266,956,511
Receivables, Net			
Intergovernmental	57,555,050		57,555,050
Due From Other Funds	16,923,134	-	16,923,134
Total Assets	$ 337,909,857	$ 3,524,838	$ 341,434,695
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	$ 1,102	$ 3,449,256	$ 3,450,358
Due to Other Funds	31,400		31,400
Payable to Other Governments	243,006		243,006
Accrued Salaries and Wages	1,472,360	75,582	1,547,942
Payroll Deductions and Withholdings	3,760,080		3,760,080
Employee Deposits Payable	45,499,422		45,499,422
Unearned Revenue	20,248,531	-	20,248,531
Total Liabilities	71,255,901	3,524,838	74,780,739
Fund Balances			
Restricted			
Capital Reserve	12,739,608		12,739,608
Excess Surplus	80,559,494		80,559,494
Excess Surplus Designated for Subsequent Year's Expenditures	102,665,479		102,665,479
Committed			
Encumbrances	11,453,468		11,453,468
Assigned			
Designated for Subsequent Year's Expenditures	46,181,720		46,181,720
Encumbrances	13,366,343		13,366,343
Unassigned (Deficit)	(312,156)	-	(312,156)
Total Fund Balances	266,653,956	-	266,653,956
Total Liabilities and Fund Balances	$ 337,909,857	$ 3,524,838	$ 341,434,695

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 338,303,108		$ 308,063,810	$ 30,239,298
General Fund Reserve for Encumbrances at June 30, 2024	511,174		511,174	-
Combined General Fund Contribution	338,814,282	96.87%	308,574,984	30,239,298
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	10,929,982		9,962,786	967,196
Total Restricted Federal Resources	10,929,982	3.13%	9,962,786	967,196
Totals	$ 349,744,264	100.00%	$ 318,537,770	$ 31,206,494

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Frank R. Conwell School (PS #3)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 7,102,322		$ 6,309,506	$ 792,816
General Fund Reserve for Encumbrances at June 30, 2024	11,670		11,670	-
Combined General Fund Contribution	7,113,992	97.36%	6,321,176	792,816
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	192,805		171,404	21,401
Total Restricted Federal Resources	192,805	2.64%	171,404	21,401
Totals	$ 7,306,797	100.00%	$ 6,492,580	$ 814,217

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Middle School Number 4

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,754,309		$ 9,042,810	$ 711,499
General Fund Reserve for Encumbrances at June 30, 2024	44,563		44,563	-
Combined General Fund Contribution	9,798,872	96.38%	9,087,373	711,499
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	367,595		341,319	26,276
Total Restricted Federal Resources	367,595	3.62%	341,319	26,276
Totals	$ 10,166,467	100.00%	$ 9,428,692	$ 737,775

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Michael Conti School (PS #5)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 8,432,485		$ 8,044,986	$ 387,499
General Fund Reserve for Encumbrances at June 30, 2024	7,692		7,692	-
Combined General Fund Contribution	8,440,177	96.80%	8,052,678	387,499
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	278,983		266,204	12,779
Total Restricted Federal Resources	278,983	3.20%	266,204	12,779
Totals	$ 8,719,160	100.00%	$ 8,318,882	$ 400,278

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Jotham W. Wakeman School (PS #6)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 8,811,807		$ 8,286,139	$ 525,668
General Fund Reserve for Encumbrances at June 30, 2024	7,219		7,219	-
Combined General Fund Contribution	8,819,026	97.37%	8,293,358	525,668
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	238,571		224,007	14,564
Total Restricted Federal Resources	238,571	2.63%	224,007	14,564
Totals	$ 9,057,597	100.00%	$ 8,517,365	$ 540,232

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Franklin L. Williams School (PS #7)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 12,132,134		$ 11,114,691	$ 1,017,443
General Fund Reserve for Encumbrances at June 30, 2024	5,504		5,504	-
Combined General Fund Contribution	12,137,638	96.51%	11,120,195	1,017,443
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	438,679		402,129	36,550
Total Restricted Federal Resources	438,679	3.49%	402,129	36,550
Totals	$ 12,576,317	100.00%	$ 11,522,324	$ 1,053,993

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Charles E. Trefurt School (PS #8)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 10,492,316		$ 9,760,563	$ 731,753
General Fund Reserve for Encumbrances at June 30, 2024	4,393		4,393	-
Combined General Fund Contribution	10,496,709	97.05%	9,764,956	731,753
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	318,907		296,822	22,085
Total Restricted Federal Resources	318,907	2.95%	296,822	22,085
Totals	$ 10,815,616	100.00%	$ 10,061,778	$ 753,838

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Luther King Jr. School (PS #11)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,986,204		$ 9,276,425	$ 709,779
General Fund Reserve for Encumbrances at June 30, 2024	30,807		30,807	-
Combined General Fund Contribution	10,017,011	96.65%	9,307,232	709,779
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	347,633		322,599	25,034
Total Restricted Federal Resources	347,633	3.35%	322,599	25,034
Totals	$ 10,364,644	100.00%	$ 9,629,831	$ 734,813

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Julia A. Barnes School (PS #12)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 5,769,955		$ 4,815,390	$ 954,565
General Fund Reserve for Encumbrances at June 30, 2024	4,601		4,601	-
Combined General Fund Contribution	5,774,556	97.61%	4,819,991	954,565
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	141,195		118,018	23,177
Total Restricted Federal Resources	141,195	2.39%	118,018	23,177
Totals	$ 5,915,751	100.00%	$ 4,938,009	$ 977,742

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ollie Culbreth Jr. School (PS #14)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 6,893,252		$ 5,895,614	$ 997,638
General Fund Reserve for Encumbrances at June 30, 2024	9,972		9,972	-
Combined General Fund Contribution	6,903,224	97.69%	5,905,586	997,638
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	163,592		139,645	23,947
Total Restricted Federal Resources	163,592	2.31%	139,645	23,947
Totals	$ 7,066,816	100.00%	$ 6,045,231	$ 1,021,585

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Whitney M. Young Jr. School (PS #15)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 10,607,187		$ 9,449,852	$ 1,157,335
General Fund Reserve for Encumbrances at June 30, 2024	8,565		8,565	-
Combined General Fund Contribution	10,615,752	97.53%	9,458,417	1,157,335
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	268,758		239,540	29,218
Total Restricted Federal Resources	268,758	2.47%	239,540	29,218
Totals	$ 10,884,510	100.00%	$ 9,697,957	$ 1,186,553

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Cornelia F. Bradford School (PS #16)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 7,245,439		$ 6,899,685	$ 345,754
General Fund Reserve for Encumbrances at June 30, 2024	26,988		26,988	-
Combined General Fund Contribution	7,272,427	94.86%	6,926,673	345,754
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	394,373		375,323	19,050
Total Restricted Federal Resources	394,373	5.14%	375,323	19,050
Totals	$ 7,666,800	100.00%	$ 7,301,996	$ 364,804

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Joseph H. Brensinger School (PS #17)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 13,186,135		$ 12,503,060	$ 683,075
General Fund Reserve for Encumbrances at June 30, 2024	20,007		20,007	-
Combined General Fund Contribution	13,206,142	96.82%	12,523,067	683,075
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	433,811		411,313	22,498
Total Restricted Federal Resources	433,811	3.18%	411,313	22,498
Totals	$ 13,639,953	100.00%	$ 12,934,380	$ 705,573

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Maya Angelou Elementary School (PS #20)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 7,239,381		$ 6,950,921	$ 288,460
General Fund Reserve for Encumbrances at June 30, 2024	4,221		4,221	-
Combined General Fund Contribution	7,243,602	96.61%	6,955,142	288,460
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	254,152		244,053	10,099
Total Restricted Federal Resources	254,152	3.39%	244,053	10,099
Totals	$ 7,497,754	100.00%	$ 7,199,195	$ 298,559

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rev. Dr. Ercel F. Webb School (PS #22)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 8,915,190		$ 8,443,525	$ 471,665
General Fund Reserve for Encumbrances at June 30, 2024	10,060		10,060	-
Combined General Fund Contribution	8,925,250	97.26%	8,453,585	471,665
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	251,230		238,154	13,076
Total Restricted Federal Resources	251,230	2.74%	238,154	13,076
Totals	$ 9,176,480	100.00%	$ 8,691,739	$ 484,741

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Mahatma K. Gandhi School (PS #23)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 13,922,431		$ 12,477,791	$ 1,444,640
General Fund Reserve for Encumbrances at June 30, 2024	10,268		10,268	-
Combined General Fund Contribution	13,932,699	97.62%	12,488,059	1,444,640
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	339,843		304,462	35,381
Total Restricted Federal Resources	339,843	2.38%	304,462	35,381
Totals	$ 14,272,542	100.00%	$ 12,792,521	$ 1,480,021

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Chaplain Charles Watters School (PS #24)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 8,389,379		$ 7,863,425	$ 525,954
General Fund Reserve for Encumbrances at June 30, 2024	10,139		10,139	-
Combined General Fund Contribution	8,399,518	97.12%	7,873,564	525,954
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	249,283		233,483	15,800
Total Restricted Federal Resources	249,283	2.88%	233,483	15,800
Totals	$ 8,648,801	100.00%	$ 8,107,047	$ 541,754

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Nicolaus Copernicus School (PS #25)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 7,761,451		$ 7,260,059	$ 501,392
General Fund Reserve for Encumbrances at June 30, 2024	5,301		5,301	-
Combined General Fund Contribution	7,766,752	97.20%	7,265,360	501,392
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	223,478		209,290	14,188
Total Restricted Federal Resources	223,478	2.80%	209,290	14,188
Totals	$ 7,990,230	100.00%	$ 7,474,650	$ 515,580

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Patricia M. Noonan School (PS #26)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 6,869,172		$ 6,749,989	$ 119,183
General Fund Reserve for Encumbrances at June 30, 2024	18,480		18,480	-
Combined General Fund Contribution	6,887,652	96.82%	6,768,469	119,183
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	225,913		222,307	3,606
Total Restricted Federal Resources	225,913	3.18%	222,307	3,606
Totals	$ 7,113,565	100.00%	$ 6,990,776	$ 122,789

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alfred Zampella School (PS #27)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,837,060		$ 8,980,026	$ 857,034
General Fund Reserve for Encumbrances at June 30, 2024	12,469		12,469	-
Combined General Fund Contribution	9,849,529	97.04%	8,992,495	857,034
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	300,405		274,297	26,108
Total Restricted Federal Resources	300,405	2.96%	274,297	26,108
Totals	$ 10,149,934	100.00%	$ 9,266,792	$ 883,142

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Christa McAuliffe School (PS #28)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 12,610,686		$ 11,589,925	$ 1,020,761
General Fund Reserve for Encumbrances at June 30, 2024	11,713		11,713	-
Combined General Fund Contribution	12,622,399	96.85%	11,601,638	1,020,761
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	410,927		377,338	33,589
Total Restricted Federal Resources	410,927	3.15%	377,338	33,589
Totals	$ 13,033,326	100.00%	$ 11,978,976	$ 1,054,350

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Gladys Nunery School (PS #29)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 4,593,678		$ 3,715,978	$ 877,700
General Fund Reserve for Encumbrances at June 30, 2024	4,078		4,078	-
Combined General Fund Contribution	4,597,756	97.47%	3,720,056	877,700
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	119,286		96,560	22,726
Total Restricted Federal Resources	119,286	2.53%	96,560	22,726
Totals	$ 4,717,042	100.00%	$ 3,816,616	$ 900,426

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alexander D. Sullivan School (PS #30)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 8,176,333		$ 7,425,891	$ 750,442
General Fund Reserve for Encumbrances at June 30, 2024	7,017		7,017	-
Combined General Fund Contribution	8,183,350	96.52%	7,432,908	750,442
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	295,050		267,991	27,059
Total Restricted Federal Resources	295,050	3.48%	267,991	27,059
Totals	$ 8,478,400	100.00%	$ 7,700,899	$ 777,501

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Paul Rafalides School (PS #33)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 4,652,639		$ 4,215,832	$ 436,807
General Fund Reserve for Encumbrances at June 30, 2024	10,507		10,507	-
Combined General Fund Contribution	4,663,146	96.93%	4,226,339	436,807
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	147,525		133,858	13,667
Total Restricted Federal Resources	147,525	3.07%	133,858	13,667
Totals	$ 4,810,671	100.00%	$ 4,360,197	$ 450,474

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

President Barack Obama Elementary School (PS #34)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 6,250,142		$ 5,663,019	$ 587,123
General Fund Reserve for Encumbrances at June 30, 2024	12,740		12,740	-
Combined General Fund Contribution	6,262,882	97.29%	5,675,759	587,123
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	174,303		158,098	16,205
Total Restricted Federal Resources	174,303	2.71%	158,098	16,205
Totals	$ 6,437,185	100.00%	$ 5,833,857	$ 603,328

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rafael Cordero y Molina (PS #37)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,930,006		$ 9,372,195	$ 557,811
General Fund Reserve for Encumbrances at June 30, 2024	11,954		11,954	-
Combined General Fund Contribution	9,941,960	97.15%	9,384,149	557,811
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	291,641		275,294	16,347
Total Restricted Federal Resources	291,641	2.85%	275,294	16,347
Totals	$ 10,233,601	100.00%	$ 9,659,443	$ 574,158

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James F. Murray School (PS #38)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,462,874		$ 7,859,495	$ 1,603,379
General Fund Reserve for Encumbrances at June 30, 2024	10,461		10,461	-
Combined General Fund Contribution	9,473,335	96.72%	7,869,956	1,603,379
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	321,341		266,889	54,452
Total Restricted Federal Resources	321,341	3.28%	266,889	54,452
Totals	$ 9,794,676	100.00%	$ 8,136,845	$ 1,657,831

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Charles P. DeFuccio School (PS #39)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 6,208,248		$ 5,793,858	$ 414,390
General Fund Reserve for Encumbrances at June 30, 2024	2,607		2,607	-
Combined General Fund Contribution	6,210,855	97.93%	5,796,465	414,390
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	130,971		122,523	8,448
Total Restricted Federal Resources	130,971	2.07%	122,523	8,448
Totals	$ 6,341,826	100.00%	$ 5,918,988	$ 422,838

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ezra L. Nolan School (PS #40)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 5,311,585		$ 5,019,270	$ 292,315
General Fund Reserve for Encumbrances at June 30, 2024	3,938		3,938	-
Combined General Fund Contribution	5,315,523	98.05%	5,023,208	292,315
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	105,653		99,901	5,752
Total Restricted Federal Resources	105,653	1.95%	99,901	5,752
Totals	$ 5,421,176	100.00%	$ 5,123,109	$ 298,067

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Center for the Arts (PS #41)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 6,290,125		$ 5,161,332	$ 1,128,793
General Fund Reserve for Encumbrances at June 30, 2024	8,578		8,578	-
Combined General Fund Contribution	6,298,703	96.97%	5,169,910	1,128,793
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	196,700		161,543	35,157
Total Restricted Federal Resources	196,700	3.03%	161,543	35,157
Totals	$ 6,495,403	100.00%	$ 5,331,453	$ 1,163,950

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Liberty High School (PS #45)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 4,060,744		$ 3,882,523	$ 178,221
General Fund Reserve for Encumbrances at June 30, 2024	7,236		7,236	-
Combined General Fund Contribution	4,067,980	97.79%	3,889,759	178,221
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	92,020		87,906	4,114
Total Restricted Federal Resources	92,020	2.21%	87,906	4,114
Totals	$ 4,160,000	100.00%	$ 3,977,665	$ 182,335

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Academy I (PS #50)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 5,749,830		$ 4,532,398	$ 1,217,432
General Fund Reserve for Encumbrances at June 30, 2024	6,418		6,418	-
Combined General Fund Contribution	5,756,248	96.31%	4,538,816	1,217,432
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	220,557		173,899	46,658
Total Restricted Federal Resources	220,557	3.69%	173,899	46,658
Totals	$ 5,976,805	100.00%	$ 4,712,715	$ 1,264,090

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

William F. Dickinson High School (PS #51)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 22,678,225		$ 20,779,679	$ 1,898,546
General Fund Reserve for Encumbrances at June 30, 2024	65,124		65,124	-
Combined General Fund Contribution	22,743,349	96.15%	20,844,803	1,898,546
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	910,953		834,659	76,294
Total Restricted Federal Resources	910,953	3.85%	834,659	76,294
Totals	$ 23,654,302	100.00%	$ 21,679,462	$ 1,974,840

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James J. Ferris High School (PS #52)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 18,500,215		$ 17,203,661	$ 1,296,554
General Fund Reserve for Encumbrances at June 30, 2024	34,164		34,164	-
Combined General Fund Contribution	18,534,379	96.56%	17,237,825	1,296,554
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	659,723		614,106	45,617
Total Restricted Federal Resources	659,723	3.44%	614,106	45,617
Totals	$ 19,194,102	100.00%	$ 17,851,931	$ 1,342,171

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Lincoln High School (PS #53)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 11,170,803		$ 9,602,125	$ 1,568,678
General Fund Reserve for Encumbrances at June 30, 2024	15,514		15,514	-
Combined General Fund Contribution	11,186,317	96.29%	9,617,639	1,568,678
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	430,402		370,562	59,840
Total Restricted Federal Resources	430,402	3.71%	370,562	59,840
Totals	$ 11,616,719	100.00%	$ 9,988,201	$ 1,628,518

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Henry Snyder High School (PS #54)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 11,554,429		$ 9,944,657	$ 1,609,772
General Fund Reserve for Encumbrances at June 30, 2024	27,784		27,784	-
Combined General Fund Contribution	11,582,213	96.88%	9,972,441	1,609,772
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	372,464		321,160	51,304
Total Restricted Federal Resources	372,464	3.12%	321,160	51,304
Totals	$ 11,954,677	100.00%	$ 10,293,601	$ 1,661,076

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Ronald McNair High School (PS #56)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 9,667,006		$ 8,954,588	$ 712,418
General Fund Reserve for Encumbrances at June 30, 2024	5,690		5,690	-
Combined General Fund Contribution	9,672,696	96.59%	8,960,278	712,418
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	341,303		316,332	24,971
Total Restricted Federal Resources	341,303	3.41%	316,332	24,971
Totals	$ 10,013,999	100.00%	$ 9,276,610	$ 737,389

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Infinity Institute (PS #57)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 3,907,514		$ 3,356,884	$ 550,630
General Fund Reserve for Encumbrances at June 30, 2024	8,341		8,341	-
Combined General Fund Contribution	3,915,855	96.54%	3,365,225	550,630
Restricted Federal Resources				
Title I, Part A of ESEA: *Improving Basic Programs*	140,222		120,610	19,612
Total Restricted Federal Resources	140,222	3.46%	120,610	19,612
Totals	$ 4,056,077	100.00%	$ 3,485,835	$ 570,242

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Innovation High School (PS #78)

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution to School Based Budgets	$ 4,180,417		$ 3,866,043	$ 314,374
General Fund Reserve for Encumbrances at June 30, 2024	4,391		4,391	-
Combined General Fund Contribution	4,184,808	96.77%	3,870,434	314,374
Restricted Federal Resources Title I, Part A of ESEA: *Improving Basic Programs*	139,735		129,188	10,547
Total Restricted Federal Resources	139,735	3.23%	129,188	10,547
Totals	$ 4,324,543	100.00%	$ 3,999,622	$ 324,921

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 8,584,470	$ 1,022,780	$ 9,607,250	$ 8,510,969	$ 1,096,281
Grades 1-5 Salaries of Teachers	61,318,527	1,281,158	62,599,685	59,453,753	3,145,932
Grades 6-8 Salaries of Teachers	28,193,892	(2,555,744)	25,638,148	23,039,430	2,598,718
Grades 9-12 Salaries of Teachers	39,517,389	(236,162)	39,281,227	35,770,989	3,510,238
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	3,184,157	1,155,834	4,339,991	3,602,510	737,481
Other Purchased Services (400-500 Series)	2,093,079	214,541	2,307,620	1,715,984	591,636
General Supplies	3,833,128	151,135	3,984,263	3,405,488	578,775
Textbooks	6,000	(4,816)	1,184	-	1,184
Other Objects	489,650	58,058	547,708	322,890	224,818
Total Regular Programs-Instruction	147,220,292	1,086,784	148,307,076	135,822,013	12,485,063
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	597,696	340,540	938,236	693,480	244,756
Other Salaries for Instruction	347,864	151,196	499,060	388,271	110,789
Total Intellectual Disability - Mild	945,560	491,736	1,437,296	1,081,751	355,545
Intellectual Disability - Moderate					
Salaries of Teachers	1,125,310	(501,210)	624,100	533,090	91,010
Other Salaries for Instruction	426,961	(159,260)	267,701	259,493	8,208
Total Intellectual Disability - Moderate	1,552,271	(660,470)	891,801	792,583	99,218
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	10,179,878	(3,122,399)	7,057,479	4,662,922	2,394,557
Other Salaries for Instruction	3,845,277	(311,611)	3,533,666	2,349,449	1,184,217
Total Learning and/or Language Disabilities - Mild/Moderate	14,025,155	(3,434,010)	10,591,145	7,012,371	3,578,774
Auditory Impairments					
Salaries of Teachers	332,060	178,750	510,810	404,310	106,500
Total Auditory Impairments	332,060	178,750	510,810	404,310	106,500
Emotional Regulation Impairment					
Salaries of Teachers	2,068,255	(434,156)	1,634,099	673,277	960,822
Other Salaries for Instruction	430,011	124,823	554,834	413,989	140,845
Total Emotional Regulation Impairment	2,498,266	(309,333)	2,188,933	1,087,266	1,101,667
Multiple Disabilities					
Salaries of Teachers	-	97,500	97,500	97,500	-
Total Multiple Disabilities	-	97,500	97,500	97,500	-
Resource Room/Resource Center					
Salaries of Teachers	26,763,563	6,123,813	32,887,376	31,238,335	1,649,041
Other Salaries for Instruction	1,052,982	627,217	1,680,199	1,567,787	112,412
Total Resource Room/Resource Center	27,816,545	6,751,030	34,567,575	32,806,122	1,761,453
Autism					
Salaries of Teachers	8,677,370	(1,222,450)	7,454,920	6,065,350	1,389,570
Other Salaries for Instruction	4,043,915	258,992	4,302,907	3,634,094	668,813
Total Autism	12,721,285	(963,458)	11,757,827	9,699,444	2,058,383
Total Special Education-Instruction	59,891,142	2,151,745	62,042,887	52,981,347	9,061,540
Bilingual Education-Instruction					
Salaries of Teachers	14,422,430	(790,752)	13,631,678	12,465,143	1,166,535
Other Salaries for Instruction	898,845	151,221	1,050,066	694,999	355,067
Total Bilingual Education	15,321,275	(639,531)	14,681,744	13,160,142	1,521,602
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	446,789	81,033	527,822	343,939	183,883
Purchased Services (300-500 series)	5,000	-	5,000	-	5,000
Other Objects	17,000	-	17,000	-	17,000
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	468,789	81,033	549,822	343,939	205,883
Total Instruction	222,901,498	2,680,031	225,581,529	202,307,441	23,274,088

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries	$ 35,636	$ (22,342)	$ 13,294	-	$ 13,294
Salaries of Family Liaisons/Community Parent Involvement Spec	1,530,106	20,164	1,550,270	$ 1,396,339	153,931
Total Attendance and Social Work Services	1,565,742	(2,178)	1,563,564	1,396,339	167,225
Health Services					
Salaries	4,379,670	(7,368)	4,372,302	3,698,130	674,172
Salaries of Social Service Coordinators	166,404	1,044	167,448	166,778	670
Supplies and Materials	91,060	75	91,135	70,352	20,783
Total Health Services	4,637,134	(6,249)	4,630,885	3,935,260	695,625
Guidance					
Salaries of Other Professional Staff	7,701,800	368,014	8,069,814	7,592,178	477,636
Other Salaries	396,780	9,700	406,480	341,667	64,813
Supplies and Materials	22,200	(172)	22,028	16,338	5,690
Total Guidance	8,120,780	377,542	8,498,322	7,950,183	548,139
Education Media Services/Library					
Salaries - Regular	3,431,752	(69,111)	3,362,641	3,065,161	297,480
Other Purchased Services (400-500 series)	-	6,642	6,642	-	6,642
Supplies and Materials	137,457	(16,788)	120,669	111,023	9,646
Other Objects	-	-	-	-	-
Total Education Media Services/Library	3,569,209	(79,257)	3,489,952	3,176,184	313,768
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	12,901,115	343,600	13,244,715	12,454,694	790,021
Salaries of Secretarial and Clerical Assistants	6,886,631	(60,943)	6,825,688	5,906,365	919,323
Other Salaries	317,982	(36,825)	281,157	105,515	175,642
Other Purchased Services (400-500 series)	166,700	22,122	188,822	73,100	115,722
Supplies and Materials	763,283	(167,858)	595,425	431,996	163,429
Other Objects	4,700	650	5,350	4,350	1,000
Total Support Services - School Administration	21,040,411	100,746	21,141,157	18,976,020	2,165,137
Security					
Salaries	7,384,529	203,698	7,588,227	6,467,857	1,120,370
Total Security	7,384,529	203,698	7,588,227	6,467,857	1,120,370
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ve	615,597	37,874	653,471	521,214	132,257
Total Student Transportation Services	615,597	37,874	653,471	521,214	132,257
Unallocated Benefits					
Social Security Contributions	3,147,635	2,563,487	5,711,122	4,017,149	1,693,973
TPAF Contributions - ERIP	3,540,969	275,200	3,816,169	2,947,740	868,429
Health Benefits	72,612,763	(5,711,958)	66,900,805	66,744,582	156,223
Total Unallocated Benefits	79,301,367	(2,873,271)	76,428,096	73,709,471	2,718,625
Total Undistributed Expenditures	126,234,769	(2,241,095)	123,993,674	116,132,528	7,861,146
Total School Based Current Expense	349,136,267	438,936	349,575,203	318,439,969	31,135,234
CAPITAL OUTLAY					
Equipment					
Grades 1-5	15,000	41,891	56,891	47,431	9,460
Grades 6-8	74,023	18,144	92,167	38,198	53,969
Grades 9-12	7,800	12,203	20,003	12,172	7,831
Total Equipment	96,823	72,238	169,061	97,801	71,260
Total Capital Outlay	96,823	72,238	169,061	97,801	71,260
Total School Based Expenditures	349,233,090	511,174	349,744,264	318,537,770	31,206,494
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	349,233,090	511,174	349,744,264	318,537,770	31,206,494
Total Other Financing Sources	349,233,090	511,174	349,744,264	318,537,770	31,206,494
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Frank R. Conwell School (PS #3)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 581,310		$ 581,310	$ 461,265	$ 120,045
Grades 1-5 Salaries of Teachers	2,210,032	$ (6,501)	2,203,531	2,014,177	189,354
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	165,182		165,182	74,469	90,713
Other Purchased Services (400-500 Series)	44,000	(6,296)	37,704	21,324	16,380
General Supplies	41,319	16,727	58,046	55,834	2,212
Other Objects	13,190	750	13,940	6,664	7,276
Total Regular Programs-Instruction	3,055,033	4,680	3,059,713	2,633,733	425,980
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers		231,760	231,760	231,760	
Other Salaries for Instruction	135,220	73,225	208,445	208,382	63
Total Intellectual Disability - Mild	135,220	304,985	440,205	440,142	63
Intellectual Disability - Moderate					
Salaries of Teachers	291,010	(200,000)	91,010		91,010
Other Salaries for Instruction	-	47,204	47,204	47,204	-
Total Intellectual Disability - Moderate	291,010	(152,796)	138,214	47,204	91,010
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	161,750	110,780	272,530	272,530	
Other Salaries for Instruction	47,204	(23,800)	23,404	-	23,404
Total Learning and/or Language Disabilities - Mild/Modera	208,954	86,980	295,934	272,530	23,404
Resource Room/Resource Center					
Salaries of Teachers	542,090	(239,169)	302,921	229,560	73,361
Total Resource Room/Resource Center	542,090	(239,169)	302,921	229,560	73,361
Total Special Education-Instruction	1,177,274	-	1,177,274	989,436	187,838
Bilingual Education-Instruction					
Salaries of Teachers	297,280	-	297,280	297,280	-
Total Bilingual Education	297,280	-	297,280	297,280	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	23,085	7,841	30,926	30,926	-
Total School-Sponsored CoCurricular/Extracurricular Acti	23,085	7,841	30,926	30,926	-
Total Instruction	4,552,672	12,521	4,565,193	3,951,375	613,818
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	74,250		74,250	74,250	
Supplies and Materials	2,500	-	2,500	2,317	183
Total Health Services	76,750	-	76,750	76,567	183
Guidance					
Salaries of Other Professional Staff	128,580	2,543	131,123	52,175	78,948
Total Guidance	128,580	2,543	131,123	52,175	78,948

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Frank R. Conwell School (PS #3)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 95,500		$ 95,500	$ 95,500	
Supplies and Materials	2,208	-	2,208	2,162	$ 46
Total Education Media Services/Library	97,708	-	97,708	97,662	46
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	339,419	$ (4,886)	334,533	310,250	24,283
Salaries of Secretarial and Clerical Assistants	199,483	-	199,483	181,725	17,758
Other Salaries	10,800	(1,720)	9,080	2,520	6,560
Other Purchased Services (400-500 series)	-	794	794	794	
Supplies and Materials	20,000	(6,510)	13,490	9,693	3,797
Total Support Services - School Administration	569,702	(12,322)	557,380	504,982	52,398
Security					
Salaries	147,428	2,923	150,351	141,735	8,616
Total Security	147,428	2,923	150,351	141,735	8,616
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	5,000	5,845	10,845	10,845	-
Total Student Transportation Services	5,000	5,845	10,845	10,845	-
Unallocated Benefits					
Social Security Contributions	72,360	56,853	129,213	98,830	30,383
TPAF Contributions - ERIP	75,033		75,033	47,870	27,163
Health Benefits	1,506,054	(56,853)	1,449,201	1,449,201	-
Total Unallocated Benefits	1,653,447	-	1,653,447	1,595,901	57,546
Total Undistributed Expenditures	2,727,455	(851)	2,726,604	2,528,867	197,737
Total School Based Current Expense	7,280,127	11,670	7,291,797	6,480,242	811,555
CAPITAL OUTLAY					
Equipment					
Grades 1-5	15,000	-	15,000	12,338	2,662
Total Equipment	15,000	-	15,000	12,338	2,662
Total Capital Outlay	15,000	-	15,000	12,338	2,662
Total School Based Expenditures	7,295,127	11,670	7,306,797	6,492,580	814,217
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,295,127	11,670	7,306,797	6,492,580	814,217
Total Other Financing Sources	7,295,127	11,670	7,306,797	6,492,580	814,217
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Middle School Number 4

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 4,578,500	$ (356)	$ 4,578,144	$ 4,456,913	$ 121,231
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	71,272		71,272	33,626	37,646
Other Purchased Services (400-500 Series)	71,250	16,695	87,945	55,771	32,174
General Supplies	80,000	2,315	82,315	79,000	3,315
Other Objects	12,750	1,106	13,856	12,340	1,516
Total Regular Programs-Instruction	4,813,772	19,760	4,833,532	4,637,650	195,882
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	249,480	55,337	304,817	287,300	17,517
Other Salaries for Instruction	123,438	-	123,438	91,440	31,998
Total Learning and/or Language Disabilities - Mild/Mode	372,918	55,337	428,255	378,740	49,515
Emotional Regulation Impairment					
Salaries of Teachers	247,280	(99,886)	147,394	31,875	115,519
Other Salaries for Instruction	89,218	15,178	104,396	104,396	-
Total Emotional Regulation Impairment	336,498	(84,708)	251,790	136,271	115,519
Resource Room/Resource Center					
Salaries of Teachers	562,710	(1)	562,709	405,512	157,197
Total Resource Room/Resource Center	562,710	(1)	562,709	405,512	157,197
Autism					
Salaries of Teachers	42,380	29,370	71,750	71,750	
Other Salaries for Instruction	130,929	-	130,929	87,200	43,729
Total Autism	173,309	29,370	202,679	158,950	43,729
Total Special Education-Instruction	1,445,435	(2)	1,445,433	1,079,473	365,960
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	10,800	-	10,800	2,938	7,862
Total School-Sponsored CoCurricular/Extracurricular Ac	10,800	-	10,800	2,938	7,862
Total Instruction	6,270,007	19,758	6,289,765	5,720,061	569,704
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involv	84,875	(38,585)	46,290	-	46,290
Total Attendance and Social Work Services	84,875	(38,585)	46,290	-	46,290
Health Services					
Salaries	109,280		109,280	103,816	5,464
Salaries of Social Service Coordinators	41,601	261	41,862	41,192	670
Supplies and Materials	4,000	-	4,000	3,983	17
Total Health Services	154,881	261	155,142	148,991	6,151
Guidance					
Salaries of Other Professional Staff	233,480	4,000	237,480	237,480	-
Total Guidance	233,480	4,000	237,480	237,480	-
Education Media Services/Library					
Salaries - Regular	67,750	(700)	67,050	63,685	3,365
Supplies and Materials	6,000	-	6,000	6,000	-
Total Education Media Services/Library	73,750	(700)	73,050	69,685	3,365

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Middle School Number 4

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program D	$ 452,483	$ 3,547	$ 456,030	$ 456,029	$ 1
Salaries of Secretarial and Clerical Assistants	196,021	30,325	226,346	226,321	25
Other Salaries	11,760		11,760	540	11,220
Other Purchased Services (400-500 series)		23,635	23,635		23,635
Supplies and Materials	37,267	17	37,284	36,682	602
Total Support Services - School Administration	697,531	57,524	755,055	719,572	35,483
Security					
Salaries	241,500	1,152	242,652	234,190	8,462
Total Security	241,500	1,152	242,652	234,190	8,462
Student Transportation Services					
Contracted Services (Other Than Between Home & S	25,000	3,437	28,437	16,768	11,669
Total Student Transportation Services	25,000	3,437	28,437	16,768	11,669
Unallocated Benefits					
Social Security Contributions	105,924	59,773	165,697	125,039	40,658
TPAF Contributions - ERIP	106,655		106,655	98,423	8,232
Health Benefits	2,102,278	(59,771)	2,042,507	2,042,507	-
Total Unallocated Benefits	2,314,857	2	2,314,859	2,265,969	48,890
Total Undistributed Expenditures	3,825,874	27,091	3,852,965	3,692,655	160,310
Total School Based Current Expense	10,095,881	46,849	10,142,730	9,412,716	730,014
CAPITAL OUTLAY					
Equipment					
Grades 6-8	26,023	(2,286)	23,737	15,976	7,761
Total Equipment	26,023	(2,286)	23,737	15,976	7,761
Total Capital Outlay	26,023	(2,286)	23,737	15,976	7,761
Total School Based Expenditures	10,121,904	44,563	10,166,467	9,428,692	737,775
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,121,904	44,563	10,166,467	9,428,692	737,775
Total Other Financing Sources	10,121,904	44,563	10,166,467	9,428,692	737,775
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Michael Conti School (PS #5)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 295,510	$ 194,780	$ 490,290	$ 490,290	
Grades 1-5 Salaries of Teachers	2,105,047	145,050	2,250,097	2,209,803	$ 40,294
Grades 6-8 Salaries of Teachers	845,280	(312,813)	532,467	491,250	41,217
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	51,146	(16,340)	34,806	25,498	9,308
General Supplies	107,874	13,085	120,959	117,484	3,475
Other Objects	12,400	750	13,150	6,246	6,904
Total Regular Programs-Instruction	3,417,257	24,512	3,441,769	3,340,571	101,198
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	641,692	(230,500)	411,192	308,010	103,182
Other Salaries for Instruction	222,158	39,681	261,839	210,138	51,701
Total Learning and/or Language Disabilities - Mild/Moder	863,850	(190,819)	673,031	518,148	154,883
Emotional Regulation Impairment					
Salaries of Teachers	65,250		65,250		65,250
Other Salaries for Instruction	-	53,750	53,750	53,750	-
Total Emotional Regulation Impairment	65,250	53,750	119,000	53,750	65,250
Resource Room/Resource Center					
Salaries of Teachers	743,010	225,600	968,610	966,615	1,995
Other Salaries for Instruction	135,239	54,961	190,200	190,070	130
Total Resource Room/Resource Center	878,249	280,561	1,158,810	1,156,685	2,125
Autism					
Salaries of Teachers	105,250	(105,250)	-	-	-
Total Autism	105,250	(105,250)	-	-	-
Total Special Education-Instruction	1,912,599	38,242	1,950,841	1,728,583	222,258
Bilingual Education-Instruction					
Salaries of Teachers	254,280	(65,250)	189,030	189,030	
Other Salaries for Instruction	37,525	-	37,525	36,750	775
Total Bilingual Education	291,805	(65,250)	226,555	225,780	775
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	10,845	10,080	20,925	15,539	5,386
Total School-Sponsored CoCurricular/Extracurricular Act	10,845	10,080	20,925	15,539	5,386
Total Instruction	5,632,506	7,584	5,640,090	5,310,473	329,617
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involv	49,590	410	50,000	49,250	750
Total Attendance and Social Work Services	49,590	410	50,000	49,250	750
Health Services					
Salaries	110,780		110,780	110,780	
Supplies and Materials	3,000	-	3,000	3,000	-
Total Health Services	113,780	-	113,780	113,780	-
Guidance					
Salaries of Other Professional Staff	122,980	2,000	124,980	124,980	-
Total Guidance	122,980	2,000	124,980	124,980	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Michael Conti School (PS #5)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 114,500		$ 114,500	$ 114,500	
Supplies and Materials	3,000	-	3,000	2,991	$ 9
Total Education Media Services/Library	117,500	-	117,500	117,491	9
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program D	323,255	$ 4,100	327,355	327,355	
Salaries of Secretarial and Clerical Assistants	152,502		152,502	150,380	2,122
Other Salaries	15,120		15,120	1,281	13,839
Supplies and Materials	5,000	117	5,117	2,534	2,583
Total Support Services - School Administration	495,877	4,217	500,094	481,550	18,544
Security					
Salaries	145,720	(4,000)	141,720	126,459	15,261
Total Security	145,720	(4,000)	141,720	126,459	15,261
Student Transportation Services					
Contracted Services (Other Than Between Home & S	16,400	-	16,400	15,606	794
Total Student Transportation Services	16,400	-	16,400	15,606	794
Unallocated Benefits					
Social Security Contributions	79,083	63,526	142,609	112,039	30,570
TPAF Contributions - ERIP	74,740	6,400	81,140	76,407	4,733
Health Benefits	1,863,292	(72,445)	1,790,847	1,790,847	-
Total Unallocated Benefits	2,017,115	(2,519)	2,014,596	1,979,293	35,303
Total Undistributed Expenditures	3,078,962	108	3,079,070	3,008,409	70,661
Total School Based Current Expense	8,711,468	7,692	8,719,160	8,318,882	400,278
Total School Based Expenditures	8,711,468	7,692	8,719,160	8,318,882	400,278
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,711,468	7,692	8,719,160	8,318,882	400,278
Total Other Financing Sources	8,711,468	7,692	8,719,160	8,318,882	400,278
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Jotham W. Wakeman School (PS #6)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 441,290	$ (7,384)	$ 433,906	$ 402,261	$ 31,645
Grades 1-5 Salaries of Teachers	3,104,182	171,667	3,275,849	3,204,023	71,826
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	190,170	48,809	238,979	196,960	42,019
Other Purchased Services (400-500 Series)	60,670	4,404	65,074	53,728	11,346
General Supplies	84,550	(4,708)	79,842	77,511	2,331
Other Objects	2,000	9,225	11,225	6,379	4,846
Total Regular Programs-Instruction	3,882,862	222,013	4,104,875	3,940,862	164,013
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Other Salaries for Instruction	161,403	-	161,403	53,750	107,653
Total Learning and/or Language Disabilities - Mild/Moderate	161,403	-	161,403	53,750	107,653
Emotional Regulation Impairment					
Salaries of Teachers	67,750	113,280	181,030	181,030	
Other Salaries for Instruction	53,582	168	53,750	53,750	-
Total Emotional Regulation Impairment	121,332	113,448	234,780	234,780	-
Resource Room/Resource Center					
Salaries of Teachers	844,380		844,380	844,380	
Other Salaries for Instruction	84,760	-	84,760	71,330	13,430
Total Resource Room/Resource Center	929,140	-	929,140	915,710	13,430
Autism					
Salaries of Teachers	113,280	-	113,280	-	113,280
Total Autism	113,280	-	113,280	-	113,280
Total Special Education-Instruction	1,325,155	113,448	1,438,603	1,204,240	234,363
Bilingual Education-Instruction					
Salaries of Teachers	701,080	(326,540)	374,540	352,540	22,000
Other Salaries for Instruction	40,677	-	40,677	-	40,677
Total Bilingual Education	741,757	(326,540)	415,217	352,540	62,677
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	10,800	-	10,800	9,861	939
Total School-Sponsored CoCurricular/Extracurricular Activitie	10,800	-	10,800	9,861	939
Total Instruction	5,960,574	8,921	5,969,495	5,507,503	461,992
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement	49,590	410	50,000	50,000	-
Total Attendance and Social Work Services	49,590	410	50,000	50,000	-
Health Services					
Salaries	112,780		112,780	112,780	
Supplies and Materials	2,000	-	2,000	1,000	1,000
Total Health Services	114,780	-	114,780	113,780	1,000
Guidance					
Salaries of Other Professional Staff	119,980	2,000	121,980	121,980	-
Total Guidance	119,980	2,000	121,980	121,980	-
Education Media Services/Library					
Salaries - Regular	118,980	-	118,980	118,980	-
Total Education Media Services/Library	118,980	-	118,980	118,980	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Jotham W. Wakeman School (PS #6)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directo	$ 322,613	$ 4,872	$ 327,485	$ 327,334	$ 151
Salaries of Secretarial and Clerical Assistants	121,136	6,517	127,653	127,653	
Other Salaries	9,430	(240)	9,190	2,220	6,970
Supplies and Materials	18,000	-	18,000	15,661	2,339
Total Support Services - School Administration	471,179	11,149	482,328	472,868	9,460
Security					
Salaries	144,320	7,359	151,679	150,176	1,503
Total Security	144,320	7,359	151,679	150,176	1,503
Student Transportation Services					
Contracted Services (Other Than Between Home & School	19,000	(8,500)	10,500	10,472	28
Total Student Transportation Services	19,000	(8,500)	10,500	10,472	28
Unallocated Benefits					
Social Security Contributions	81,457	67,551	149,008	102,843	46,165
TPAF Contributions - ERIP	79,981		79,981	66,695	13,286
Health Benefits	1,890,537	(88,469)	1,802,068	1,802,068	-
Total Unallocated Benefits	2,051,975	(20,918)	2,031,057	1,971,606	59,451
Total Undistributed Expenditures	3,089,804	(8,500)	3,081,304	3,009,862	71,442
Total School Based Current Expense	9,050,378	421	9,050,799	8,517,365	533,434
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	6,798	6,798	-	6,798
Total Equipment	-	6,798	6,798	-	6,798
Total Capital Outlay	-	6,798	6,798	-	6,798
Total School Based Expenditures	9,050,378	7,219	9,057,597	8,517,365	540,232
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,050,378	7,219	9,057,597	8,517,365	540,232
Total Other Financing Sources	9,050,378	7,219	9,057,597	8,517,365	540,232
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Franklin L. Williams School (PS #7)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 4,425,575	$ (247,041)	$ 4,178,534	$ 3,800,901	$ 377,633
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	152,080	3,240	155,320	115,687	39,633
General Supplies	174,895	1,513	176,408	170,761	5,647
Other Objects	10,900	750	11,650	750	10,900
Total Regular Programs-Instruction	4,763,450	(241,538)	4,521,912	4,088,099	433,813
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	148,794	-	148,794	-	148,794
Total Intellectual Disability - Mild	148,794	-	148,794	-	148,794
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	447,290		447,290	422,267	25,023
Other Salaries for Instruction	101,278	93,968	195,246	195,004	242
Total Learning and/or Language Disabilities - Mild/Moderate	548,568	93,968	642,536	617,271	25,265
Emotional Regulation Impairment					
Salaries of Teachers	78,250	13,250	91,500	91,500	-
Total Emotional Regulation Impairment	78,250	13,250	91,500	91,500	-
Resource Room/Resource Center					
Salaries of Teachers	1,120,050	103,010	1,223,060	1,223,060	-
Total Resource Room/Resource Center	1,120,050	103,010	1,223,060	1,223,060	-
Total Special Education-Instruction	1,895,662	210,228	2,105,890	1,931,831	174,059
Bilingual Education-Instruction					
Salaries of Teachers	1,662,220	70,855	1,733,075	1,716,100	16,975
Other Salaries for Instruction	213,637	(40,500)	173,137	122,342	50,795
Total Bilingual Education	1,875,857	30,355	1,906,212	1,838,442	67,770
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	6,457	6,457	6,457	-
Total School-Sponsored CoCurricular/Extracurricular Activities -	-	6,457	6,457	6,457	-
Total Instruction	8,534,969	5,502	8,540,471	7,864,829	675,642
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Sp	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	113,000		113,000	109,045	3,955
Salaries of Social Service Coordinators	41,601	261	41,862	41,862	
Supplies and Materials	2,000	-	2,000	1,037	963
Total Health Services	156,601	261	156,862	151,944	4,918
Guidance					
Salaries of Other Professional Staff	187,530	72,750	260,280	260,280	-
Total Guidance	187,530	72,750	260,280	260,280	-
Education Media Services/Library					
Salaries - Regular	120,780	-	120,780	120,780	-
Total Education Media Services/Library	120,780	-	120,780	120,780	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Franklin L. Williams School (PS #7)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 299,149	$ 17,083	$ 316,232	$ 305,785	$ 10,447
Salaries of Secretarial and Clerical Assistants	234,339		234,339	231,236	3,103
Other Salaries	8,050		8,050	4,074	3,976
Other Purchased Services (400-500 series)	2,000		2,000		2,000
Supplies and Materials	4,500	-	4,500	-	4,500
Total Support Services - School Administration	548,038	17,083	565,121	541,095	24,026
Security					
Salaries	228,108	-	228,108	211,840	16,268
Total Security	228,108	-	228,108	211,840	16,268
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	10,000	-	10,000	7,437	2,563
Total Student Transportation Services	10,000	-	10,000	7,437	2,563
Unallocated Benefits					
Social Security Contributions	110,505	163,146	273,651	146,788	126,863
TPAF Contributions - ERIP	177,182	-	177,182	125,415	51,767
Health Benefits	2,425,260	(253,398)	2,171,862	2,020,694	151,168
Total Unallocated Benefits	2,712,947	(90,252)	2,622,695	2,292,897	329,798
Total Undistributed Expenditures	4,012,844	2	4,012,846	3,635,273	377,573
Total School Based Current Expense	12,547,813	5,504	12,553,317	11,500,102	1,053,215
CAPITAL OUTLAY					
Equipment					
Grades 6-8	23,000	-	23,000	22,222	778
Total Equipment	23,000	-	23,000	22,222	778
Total Capital Outlay	23,000	-	23,000	22,222	778
Total School Based Expenditures	12,570,813	5,504	12,576,317	11,522,324	1,053,993
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	12,570,813	5,504	12,576,317	11,522,324	1,053,993
Total Other Financing Sources	12,570,813	5,504	12,576,317	11,522,324	1,053,993
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Charles E. Trefurt School (PS #8)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 412,790		$ 412,790	$ 347,540	$ 65,250
Grades 1-5 Salaries of Teachers	2,518,303	$ 4,620	2,522,923	2,395,329	127,594
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	90,811	52,518	143,329	113,686	29,643
Other Purchased Services (400-500 Series)	46,600	(8,572)	38,028	30,910	7,118
General Supplies	142,695	8,251	150,946	148,260	2,686
Other Objects	17,550	3,679	21,229	19,754	1,475
Total Regular Programs-Instruction	3,228,749	60,496	3,289,245	3,055,479	233,766
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	53,582	-	53,582	-	53,582
Total Intellectual Disability - Mild	53,582	-	53,582	-	53,582
Intellectual Disability - Moderate					
Salaries of Teachers	192,250		192,250	192,250	
Other Salaries for Instruction	57,175	-	57,175	53,750	3,425
Total Intellectual Disability - Moderate	249,425	-	249,425	246,000	3,425
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	212,280	78,250	290,530	290,530	
Other Salaries for Instruction	112,207	57,093	169,300	169,300	-
Total Learning and/or Language Disabilities - Mild/Moderate	324,487	135,343	459,830	459,830	-
Emotional Regulation Impairment					
Salaries of Teachers	188,530	-	188,530	135,500	53,030
Total Emotional Regulation Impairment	188,530	-	188,530	135,500	53,030
Resource Room/Resource Center					
Salaries of Teachers	746,530	87,750	834,280	834,280	
Other Salaries for Instruction	157,457	-	157,457	146,875	10,582
Total Resource Room/Resource Center	903,987	87,750	991,737	981,155	10,582
Autism					
Salaries of Teachers	371,530	(120,000)	251,530	226,060	25,470
Other Salaries for Instruction	234,974	(153,409)	81,565	52,750	28,815
Total Autism	606,504	(273,409)	333,095	278,810	54,285
Total Special Education-Instruction	2,326,515	(50,316)	2,276,199	2,101,295	174,904
Bilingual Education-Instruction					
Salaries of Teachers	1,483,440	(55,611)	1,427,829	1,337,528	90,301
Other Salaries for Instruction	218,590	53,409	271,999	239,618	32,381
Total Bilingual Education	1,702,030	(2,202)	1,699,828	1,577,146	122,682
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	4,672	(992)	3,680	3,675	5
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	4,672	(992)	3,680	3,675	5
Total Instruction	7,261,966	6,986	7,268,952	6,737,595	531,357
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	48,190	-	48,190	48,150	40
Total Attendance and Social Work Services	48,190	-	48,190	48,150	40
Health Services					
Salaries	123,580		123,580	123,580	
Supplies and Materials	3,000	186	3,186	3,169	17
Total Health Services	126,580	186	126,766	126,749	17
Guidance					
Salaries of Other Professional Staff	217,280	-	217,280	125,980	91,300
Total Guidance	217,280	-	217,280	125,980	91,300

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Charles E. Trefurt School (PS #8)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 120,780		$ 120,780	$ 120,780	
Supplies and Materials	2,000	$ (1,209)	791	791	-
Total Education Media Services/Library	122,780	(1,209)	121,571	121,571	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	288,649		288,649	288,649	
Salaries of Secretarial and Clerical Assistants	191,428	(2)	191,426	149,724	$ 41,702
Other Salaries	6,018	(3,622)	2,396	2,396	
Other Purchased Services (400-500 series)		1,035	1,035		1,035
Supplies and Materials	18,000	545	18,545	18,545	-
Total Support Services - School Administration	504,095	(2,044)	502,051	459,314	42,737
Security					
Salaries	162,089	(282)	161,807	144,471	17,336
Total Security	162,089	(282)	161,807	144,471	17,336
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	15,000	756	15,756	15,319	437
Total Student Transportation Services	15,000	756	15,756	15,319	437
Unallocated Benefits					
Social Security Contributions	111,655	102,035	213,690	148,263	65,427
TPAF Contributions - ERIP	83,102	5,900	89,002	83,815	5,187
Health Benefits	2,158,486	(107,935)	2,050,551	2,050,551	-
Total Unallocated Benefits	2,353,243	-	2,353,243	2,282,629	70,614
Total Undistributed Expenditures	3,549,257	(2,593)	3,546,664	3,324,183	222,481
Total School Based Current Expense	10,811,223	4,393	10,815,616	10,061,778	753,838
Total School Based Expenditures	10,811,223	4,393	10,815,616	10,061,778	753,838
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,811,223	4,393	10,815,616	10,061,778	753,838
Total Other Financing Sources	10,811,223	4,393	10,815,616	10,061,778	753,838
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Luther King Jr. School (PS #11)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 240,280	$ 285,330	$ 525,610	$ 525,610	
Grades 1-5 Salaries of Teachers	2,752,065	64,998	2,817,063	2,773,415	$ 43,648
Grades 6-8 Salaries of Teachers	1,007,840	(600,000)	407,840	359,390	48,450
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	95,011		95,011	59,375	35,636
Other Purchased Services (400-500 Series)	58,995	7,989	66,984	39,312	27,672
General Supplies	213,770	(12,628)	201,142	163,169	37,973
Other Objects	4,280	20,067	24,347	20,041	4,306
Total Regular Programs-Instruction	4,372,241	(234,244)	4,137,997	3,940,312	197,685
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	63,750		63,750		63,750
Other Salaries for Instruction	95,852	65,823	161,675	161,675	-
Total Learning and/or Language Disabilities - Mild/Mode	159,602	65,823	225,425	161,675	63,750
Auditory Impairments					
Salaries of Teachers	225,560	178,750	404,310	404,310	-
Total Auditory Impairments	225,560	178,750	404,310	404,310	-
Resource Room/Resource Center					
Salaries of Teachers	792,820		792,820	739,870	52,950
Other Salaries for Instruction	106,414	(51,690)	54,724	-	54,724
Total Resource Room/Resource Center	899,234	(51,690)	847,544	739,870	107,674
Autism					
Salaries of Teachers	118,980		118,980	118,980	
Other Salaries for Instruction	59,375	-	59,375	42,368	17,007
Total Autism	178,355	-	178,355	161,348	17,007
Total Special Education-Instruction	1,462,751	192,883	1,655,634	1,467,203	188,431
Bilingual Education-Instruction					
Salaries of Teachers	707,160		707,160	588,951	118,209
Other Salaries for Instruction	86,282	56,789	143,071	128,302	14,769
Total Bilingual Education	793,442	56,789	850,231	717,253	132,978
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	14,280	-	14,280	10,227	4,053
Total School-Sponsored CoCurricular/Extracurricular Ac	14,280	-	14,280	10,227	4,053
Total Instruction	6,642,714	15,428	6,658,142	6,134,995	523,147
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Invol	40,179	571	40,750	40,750	-
Total Attendance and Social Work Services	40,179	571	40,750	40,750	-
Health Services					
Salaries	74,250		74,250	74,250	
Salaries of Social Service Coordinators	41,601	261	41,862	41,862	
Supplies and Materials	3,570	(834)	2,736	2,736	-
Total Health Services	119,421	(573)	118,848	118,848	-
Guidance					
Salaries of Other Professional Staff	256,160	4,000	260,160	260,160	-
Total Guidance	256,160	4,000	260,160	260,160	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Luther King Jr. School (PS #11)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 104,750		$ 104,750	$ 104,750	
Supplies and Materials	2,142	$ (1,877)	265	-	$ 265
Total Education Media Services/Library	106,892	(1,877)	105,015	104,750	265
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program I	371,805	(4,832)	366,973	310,440	56,533
Salaries of Secretarial and Clerical Assistants	195,840		195,840	184,378	11,462
Other Salaries	7,140	(1,965)	5,175		5,175
Other Purchased Services (400-500 series)		13,597	13,597		13,597
Supplies and Materials	10,000	(1,231)	8,769	7,707	1,062
Total Support Services - School Administration	584,785	5,569	590,354	502,525	87,829
Security					
Salaries	218,916	1,965	220,881	183,167	37,714
Total Security	218,916	1,965	220,881	183,167	37,714
Student Transportation Services					
Contracted Services (Other Than Between Home &	7,140	5,724	12,864	8,193	4,671
Total Student Transportation Services	7,140	5,724	12,864	8,193	4,671
Unallocated Benefits					
Social Security Contributions	94,763	96,088	190,851	137,495	53,356
TPAF Contributions - ERIP	121,026		121,026	93,195	27,831
Health Benefits	2,141,841	(96,088)	2,045,753	2,045,753	-
Total Unallocated Benefits	2,357,630	-	2,357,630	2,276,443	81,187
Total Undistributed Expenditures	3,691,123	15,379	3,706,502	3,494,836	211,666
Total School Based Current Expense	10,333,837	30,807	10,364,644	9,629,831	734,813
Total School Based Expenditures	10,333,837	30,807	10,364,644	9,629,831	734,813
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,333,837	30,807	10,364,644	9,629,831	734,813
Total Other Financing Sources	10,333,837	30,807	10,364,644	9,629,831	734,813
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Julia A. Barnes School (PS #12)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 180,030	$ 168,310	$ 348,340	$ 348,340	
Grades 1-5 Salaries of Teachers	1,334,285	(255,468)	1,078,817	874,468	$ 204,349
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	18,000	514	18,514	8,508	10,006
General Supplies	39,000	13,377	52,377	51,961	416
Other Objects	11,750	750	12,500	4,999	7,501
Total Regular Programs-Instruction	1,583,065	(72,517)	1,510,548	1,288,276	222,272
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Other Salaries for Instruction	-	41,300	41,300	41,300	-
Total Learning and/or Language Disabilities - Mild/Moderate	-	41,300	41,300	41,300	-
Emotional Regulation Impairment					
Salaries of Teachers	112,780		112,780		112,780
Other Salaries for Instruction	53,582	-	53,582	-	53,582
Total Emotional Regulation Impairment	166,362	-	166,362	-	166,362
Resource Room/Resource Center					
Salaries of Teachers	420,030	184,135	604,165	604,029	136
Total Resource Room/Resource Center	420,030	184,135	604,165	604,029	136
Autism					
Salaries of Teachers	430,310	(134,000)	296,310		296,310
Other Salaries for Instruction	95,962	-	95,962	92,750	3,212
Total Autism	526,272	(134,000)	392,272	92,750	299,522
Total Special Education-Instruction	1,112,664	91,435	1,204,099	738,079	466,020
Bilingual Education-Instruction					
Salaries of Teachers	959,270		959,270	746,290	212,980
Other Salaries for Instruction	87,227	523	87,750	87,750	-
Total Bilingual Education	1,046,497	523	1,047,020	834,040	212,980
Total Instruction	3,742,226	19,441	3,761,667	2,860,395	901,272
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement S	36,685	3,065	39,750	39,750	-
Total Attendance and Social Work Services	36,685	3,065	39,750	39,750	-
Health Services					
Salaries	97,250		97,250	97,250	
Supplies and Materials	2,000	-	2,000	1,959	41
Total Health Services	99,250	-	99,250	99,209	41
Guidance					
Salaries of Other Professional Staff	117,780	2,000	119,780	119,780	
Supplies and Materials	9,000	-	9,000	8,991	9
Total Guidance	126,780	2,000	128,780	128,771	9

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Julia A. Barnes School (PS #12)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 160,370	$ 410	$ 160,780	$ 151,135	$ 9,645
Supplies and Materials	2,000	-	2,000	1,353	647
Total Education Media Services/Library	162,370	410	162,780	152,488	10,292
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	184,485	17,333	201,818	187,818	14,000
Salaries of Secretarial and Clerical Assistants	150,286		150,286	148,674	1,612
Other Salaries	5,600	(4,800)	800		800
Other Purchased Services (400-500 series)	17,850	(13,879)	3,971	2,462	1,509
Supplies and Materials	3,000	3,160	6,160	6,158	2
Total Support Services - School Administration	361,221	1,814	363,035	345,112	17,923
Security					
Salaries	126,581	1,805	128,386	117,266	11,120
Total Security	126,581	1,805	128,386	117,266	11,120
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	9,000	679	9,679	6,969	2,710
Total Student Transportation Services	9,000	679	9,679	6,969	2,710
Unallocated Benefits					
Social Security Contributions	54,626	42,136	96,762	71,107	25,655
TPAF Contributions - ERIP	41,640		41,640	32,920	8,720
Health Benefits	1,150,771	(66,749)	1,084,022	1,084,022	-
Total Unallocated Benefits	1,247,037	(24,613)	1,222,424	1,188,049	34,375
Total Undistributed Expenditures	2,168,924	(14,840)	2,154,084	2,077,614	76,470
Total School Based Current Expense	5,911,150	4,601	5,915,751	4,938,009	977,742
Total School Based Expenditures	5,911,150	4,601	5,915,751	4,938,009	977,742
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,911,150	4,601	5,915,751	4,938,009	977,742
Total Other Financing Sources	5,911,150	4,601	5,915,751	4,938,009	977,742
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
BLENDED RESOURCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ollie Culbreth Jr. School (PS #14)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 183,530	$ 1,500	$ 185,030	$ 185,030	
Grades 1-5 Salaries of Teachers	1,578,060	(130,500)	1,447,560	1,326,228	$ 121,332
Grades 6-8 Salaries of Teachers	541,010	(58,197)	482,813	247,005	235,808
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		41,550	41,550	41,550	
Other Purchased Services (400-500 Series)	15,000	7,428	22,428	13,834	8,594
General Supplies	80,500	3,085	83,585	74,074	9,511
Other Objects	17,000	(2,772)	14,228	9,179	5,049
Total Regular Programs-Instruction	2,415,100	(137,906)	2,277,194	1,896,900	380,294
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	383,060		383,060	120,780	262,280
Other Salaries for Instruction	163,580	(250)	163,330	116,550	46,780
Total Learning and/or Language Disabilities - Mild/Moderate	546,640	(250)	546,390	237,330	309,060
Emotional Regulation Impairment					
Salaries of Teachers	59,375	-	59,375	-	59,375
Total Emotional Regulation Impairment	59,375	-	59,375	-	59,375
Resource Room/Resource Center					
Salaries of Teachers	530,440	88,483	618,923	602,123	16,800
Total Resource Room/Resource Center	530,440	88,483	618,923	602,123	16,800
Autism					
Salaries of Teachers	772,890		772,890	642,390	130,500
Other Salaries for Instruction	281,806	57,413	339,219	339,219	-
Total Autism	1,054,696	57,413	1,112,109	981,609	130,500
Total Special Education-Instruction	2,191,151	145,646	2,336,797	1,821,062	515,735
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	500	2,200	2,700	540	2,160
Total School-Sponsored CoCurricular/Extracurricular Activities	500	2,200	2,700	540	2,160
Total Instruction	4,606,751	9,940	4,616,691	3,718,502	898,189
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement S	38,387	-	38,387	37,750	637
Total Attendance and Social Work Services	38,387	-	38,387	37,750	637
Health Services					
Salaries	65,250		65,250	48,937	16,313
Supplies and Materials	1,000	-	1,000	940	60
Total Health Services	66,250	-	66,250	49,877	16,373
Guidance					
Salaries of Other Professional Staff	79,250	1,150	80,400	80,400	-
Total Guidance	79,250	1,150	80,400	80,400	-
Education Media Services/Library					
Salaries - Regular	112,780		112,780	112,780	
Supplies and Materials	1,000	-	1,000	890	110
Total Education Media Services/Library	113,780	-	113,780	113,670	110

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
BLENDED RESOURCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ollie Culbreth Jr. School (PS #14)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 305,355	$ 550	$ 305,905	$ 305,855	$ 50
Salaries of Secretarial and Clerical Assistants	121,130	(67,067)	54,063	42,200	11,863
Other Salaries	10,000		10,000	741	9,259
Supplies and Materials	11,000	(2,200)	8,800	-	8,800
Total Support Services - School Administration	447,485	(68,717)	378,768	348,796	29,972
Security					
Salaries	78,941	65,367	144,308	139,761	4,547
Total Security	78,941	65,367	144,308	139,761	4,547
Student Transportation Services					
Contracted Services (Other Than Between Home & School) -	8,000	2,231	10,231	6,845	3,386
Total Student Transportation Services	8,000	2,231	10,231	6,845	3,386
Unallocated Benefits					
Social Security Contributions	70,927	47,266	118,193	87,233	30,960
TPAF Contributions - ERIP	75,565	-	75,565	38,154	37,411
Health Benefits	1,471,508	(47,265)	1,424,243	1,424,243	-
Total Unallocated Benefits	1,618,000	1	1,618,001	1,549,630	68,371
Total Undistributed Expenditures	2,450,093	32	2,450,125	2,326,729	123,396
Total School Based Current Expense	7,056,844	9,972	7,066,816	6,045,231	1,021,585
Total School Based Expenditures	7,056,844	9,972	7,066,816	6,045,231	1,021,585
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,056,844	9,972	7,066,816	6,045,231	1,021,585
Total Other Financing Sources	7,056,844	9,972	7,066,816	6,045,231	1,021,585
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Whitney M. Young Jr. School (PS #15)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 369,060		$ 369,060	$ 202,030	$ 167,030
Grades 1-5 Salaries of Teachers	2,656,106	$ (150)	2,655,956	2,457,195	198,761
Grades 6-8 Salaries of Teachers	573,960	150	574,110	463,820	110,290
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	57,175	72,386	129,561	110,694	18,867
Other Purchased Services (400-500 Series)	54,225	7,096	61,321	52,209	9,112
General Supplies	111,200		111,200	107,292	3,908
Other Objects	10,000	750	10,750	6,558	4,192
Total Regular Programs-Instruction	3,831,726	80,232	3,911,958	3,399,798	512,160
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	472,760	(100,000)	372,760	230,757	142,003
Other Salaries for Instruction	313,944	-	313,944	144,454	169,490
Total Learning and/or Language Disabilities - Mild/Modera	786,704	(100,000)	686,704	375,211	311,493
Emotional Regulation Impairment					
Salaries of Teachers	303,080	(275,000)	28,080	3,912	24,168
Other Salaries for Instruction	50,646	-	50,646	34,848	15,798
Total Emotional Regulation Impairment	353,726	(275,000)	78,726	38,760	39,966
Resource Room/Resource Center					
Salaries of Teachers	525,510	767,874	1,293,384	1,293,342	42
Other Salaries for Instruction	-	1,960	1,960	1,960	-
Total Resource Room/Resource Center	525,510	769,834	1,295,344	1,295,302	42
Autism					
Salaries of Teachers	904,770	(386,000)	518,770	476,528	42,242
Other Salaries for Instruction	751,602	(81,221)	670,381	580,792	89,589
Total Autism	1,656,372	(467,221)	1,189,151	1,057,320	131,831
Total Special Education-Instruction	3,322,312	(72,387)	3,249,925	2,766,593	483,332
Total Instruction	7,154,038	7,845	7,161,883	6,166,391	995,492
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	38,387	-	38,387	35,188	3,199
Total Attendance and Social Work Services	38,387	-	38,387	35,188	3,199
Health Services					
Salaries	90,000		90,000	90,000	
Supplies and Materials	800	399	1,199	1,199	-
Total Health Services	90,800	399	91,199	91,199	-
Guidance					
Salaries of Other Professional Staff	133,500	4,280	137,780	137,330	450
Total Guidance	133,500	4,280	137,780	137,330	450

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Whitney M. Young Jr. School (PS #15)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 120,780		$ 120,780	$ 120,680	$ 100
Supplies and Materials	1,000	-	1,000	899	101
Total Education Media Services/Library	121,780	-	121,780	121,579	201
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	413,354	$ 154,641	567,995	558,275	9,720
Salaries of Secretarial and Clerical Assistants	142,808	(14,245)	128,563	100,539	28,024
Other Salaries	16,785	(688)	16,097	5,065	11,032
Other Purchased Services (400-500 series)		719	719		719
Supplies and Materials	1,000	(962)	38	-	38
Total Support Services - School Administration	573,947	139,465	713,412	663,879	49,533
Security					
Salaries	264,741	14,245	278,986	256,340	22,646
Total Security	264,741	14,245	278,986	256,340	22,646
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	5,000	1,250	6,250	6,250	-
Total Student Transportation Services	5,000	1,250	6,250	6,250	-
Unallocated Benefits					
Social Security Contributions	137,102	99,631	236,733	155,466	81,267
TPAF Contributions - ERIP	100,406		100,406	66,641	33,765
Health Benefits	2,256,244	(258,550)	1,997,694	1,997,694	-
Total Unallocated Benefits	2,493,752	(158,919)	2,334,833	2,219,801	115,032
Total Undistributed Expenditures	3,721,907	720	3,722,627	3,531,566	191,061
Total School Based Current Expense	10,875,945	8,565	10,884,510	9,697,957	1,186,553
Total School Based Expenditures	10,875,945	8,565	10,884,510	9,697,957	1,186,553
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,875,945	8,565	10,884,510	9,697,957	1,186,553
Total Other Financing Sources	10,875,945	8,565	10,884,510	9,697,957	1,186,553
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Cornelia F. Bradford School (PS #16)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 648,090	$ (279,030)	$ 369,060	$ 369,060	
Grades 1-5 Salaries of Teachers	2,677,944	400,072	3,078,016	3,061,937	$ 16,079
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	309,183	18,515	327,698	309,743	17,955
Other Purchased Services (400-500 Series)	60,300	(7,795)	52,505	50,538	1,967
General Supplies	200,260	50,399	250,659	232,863	17,796
Other Objects	24,875	1,696	26,571	14,495	12,076
Total Regular Programs-Instruction	3,920,652	183,857	4,104,509	4,038,636	65,873
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	652,640	1,171	653,811	652,495	1,316
Total Resource Room/Resource Center	652,640	1,171	653,811	652,495	1,316
Total Special Education-Instruction	652,640	1,171	653,811	652,495	1,316
Bilingual Education-Instruction					
Salaries of Teachers	127,000	(64,250)	62,750	62,750	-
Total Bilingual Education	127,000	(64,250)	62,750	62,750	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	10,800	-	10,800	6,920	3,880
Total School-Sponsored CoCurricular/Extracurricular Activities - Instruction	10,800	-	10,800	6,920	3,880
Total Instruction	4,711,092	120,778	4,831,870	4,760,801	71,069
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	39,272	478	39,750	39,750	-
Total Attendance and Social Work Services	39,272	478	39,750	39,750	-
Health Services					
Salaries	118,980		118,980	118,980	
Supplies and Materials	4,020	(892)	3,128	3,128	-
Total Health Services	123,000	(892)	122,108	122,108	-
Guidance					
Salaries of Other Professional Staff	123,980	53,604	177,584	177,046	538
Total Guidance	123,980	53,604	177,584	177,046	538
Education Media Services/Library					
Salaries - Regular	102,750		102,750	102,750	
Supplies and Materials	2,412	(2,412)	-	-	-
Total Education Media Services/Library	105,162	(2,412)	102,750	102,750	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	476,081	(74,174)	401,907	167,214	234,693
Salaries of Secretarial and Clerical Assistants	162,017	2,219	164,236	164,184	52
Other Salaries	26,778	(7,783)	18,995	1,086	17,909
Other Purchased Services (400-500 series)	1,000	(1,000)			
Supplies and Materials	14,060	(14,060)	-	-	-
Total Support Services - School Administration	679,936	(94,798)	585,138	332,484	252,654
Security					
Salaries	177,848	2,498	180,346	171,735	8,611
Total Security	177,848	2,498	180,346	171,735	8,611

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Cornelia F. Bradford School (PS #16)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	$ 36,250	(2,558)	$ 33,692	$ 30,194	$ 3,498
Total Student Transportation Services	36,250	(2,558)	33,692	30,194	3,498
Unallocated Benefits					
Social Security Contributions	64,387	$ 83,217	147,604	126,983	20,621
TPAF Contributions - ERIP	13,370	103,000	116,370	108,557	7,813
Health Benefits	1,565,515	(235,927)	1,329,588	1,329,588	-
Total Unallocated Benefits	1,643,272	(49,710)	1,593,562	1,565,128	28,434
Total Undistributed Expenditures	2,928,720	(93,790)	2,834,930	2,541,195	293,735
Total School Based Current Expense	7,639,812	26,988	7,666,800	7,301,996	364,804
Total School Based Expenditures	7,639,812	26,988	7,666,800	7,301,996	364,804
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,639,812	26,988	7,666,800	7,301,996	364,804
Total Other Financing Sources	7,639,812	26,988	7,666,800	7,301,996	364,804
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Joseph H. Brensinger School (PS #17)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 518,810		$ 518,810	$ 419,310	$ 99,500
Grades 1-5 Salaries of Teachers	3,581,327	$ 184,917	3,766,244	3,732,396	33,848
Grades 6-8 Salaries of Teachers	1,529,960	(284,530)	1,245,430	1,177,464	67,966
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	236,263	15,041	251,304	251,304	
Other Purchased Services (400-500 Series)	125,357	15,040	140,397	108,415	31,982
General Supplies	136,125	12,679	148,804	133,438	15,366
Other Objects	20,875	(7,323)	13,552	11,802	1,750
Total Regular Programs-Instruction	6,148,717	(64,176)	6,084,541	5,834,129	250,412
Special Education-Instruction					
Intellectual Disability - Mild					
Other Salaries for Instruction	106,015	-	106,015	-	106,015
Total Intellectual Disability - Mild	106,015	-	106,015	-	106,015
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	233,332		233,332	114,980	118,352
Other Salaries for Instruction	-	55,175	55,175	55,175	-
Total Learning and/or Language Disabilities - Mild/Moder	233,332	55,175	288,507	170,155	118,352
Resource Room/Resource Center					
Salaries of Teachers	1,323,380	(2,500)	1,320,880	1,311,414	9,466
Total Resource Room/Resource Center	1,323,380	(2,500)	1,320,880	1,311,414	9,466
Total Special Education-Instruction	1,662,727	52,675	1,715,402	1,481,569	233,833
Bilingual Education-Instruction					
Salaries of Teachers	1,017,060	31,239	1,048,299	1,047,982	317
Total Bilingual Education	1,017,060	31,239	1,048,299	1,047,982	317
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	2,970	2,970	2,947	23
Total School-Sponsored CoCurricular/Extracurricular Act	-	2,970	2,970	2,947	23
Total Instruction	8,828,504	22,708	8,851,212	8,366,627	484,585
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involv	38,387	363	38,750	38,750	-
Total Attendance and Social Work Services	38,387	363	38,750	38,750	-
Health Services					
Salaries	105,351		105,351	63,750	41,601
Supplies and Materials	3,000	-	3,000	3,000	-
Total Health Services	108,351	-	108,351	66,750	41,601
Guidance					
Salaries of Other Professional Staff	236,760	5,000	241,760	241,760	-
Total Guidance	236,760	5,000	241,760	241,760	-
Education Media Services/Library					
Salaries - Regular	122,980		122,980	122,980	
Supplies and Materials	14,000	-	14,000	14,000	-
Total Education Media Services/Library	136,980	-	136,980	136,980	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Joseph H. Brensinger School (PS #17)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Di	$ 458,425	$ 8,329	$ 466,754	$ 466,754	
Salaries of Secretarial and Clerical Assistants	205,106	(35,548)	169,558	165,540	$ 4,018
Other Salaries	7,872	(2,192)	5,680	1,449	4,231
Supplies and Materials	80,000	(1,900)	78,100	37,240	40,860
Total Support Services - School Administration	751,403	(31,311)	720,092	670,983	49,109
Security					
Salaries	178,618	21,736	200,354	176,420	23,934
Total Security	178,618	21,736	200,354	176,420	23,934
Student Transportation Services					
Contracted Services (Other Than Between Home & S	18,000	1,511	19,511	19,136	375
Total Student Transportation Services	18,000	1,511	19,511	19,136	375
Unallocated Benefits					
Social Security Contributions	107,484	67,513	174,997	122,316	52,681
TPAF Contributions - ERIP	176,643		176,643	123,355	53,288
Health Benefits	3,038,816	(67,513)	2,971,303	2,971,303	-
Total Unallocated Benefits	3,322,943	-	3,322,943	3,216,974	105,969
Total Undistributed Expenditures	4,791,442	(2,701)	4,788,741	4,567,753	220,988
Total School Based Current Expense	13,619,946	20,007	13,639,953	12,934,380	705,573
Total School Based Expenditures	13,619,946	20,007	13,639,953	12,934,380	705,573
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	13,619,946	20,007	13,639,953	12,934,380	705,573
Total Other Financing Sources	13,619,946	20,007	13,639,953	12,934,380	705,573
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Maya Angelou Elementary School (PS #20)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 304,530		$ 304,530	$ 290,510	$ 14,020
Grades 1-5 Salaries of Teachers	2,830,800	$ 35,034	2,865,834	2,798,459	67,375
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	210,729		210,729	210,591	138
Other Purchased Services (400-500 Series)	60,000	1,294	61,294	57,604	3,690
General Supplies	76,250	1,351	77,601	74,749	2,852
Other Objects	11,500	750	12,250	6,783	5,467
Total Regular Programs-Instruction	3,493,809	38,429	3,532,238	3,438,696	93,542
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	225,560	(30,530)	195,030	195,030	
Other Salaries for Instruction	148,098	(1,369)	146,729	144,753	1,976
Total Learning and/or Language Disabilities - Mild/Moderate	373,658	(31,899)	341,759	339,783	1,976
Resource Room/Resource Center					
Salaries of Teachers	723,060	-	723,060	722,088	972
Total Resource Room/Resource Center	723,060	-	723,060	722,088	972
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	7,200	7,200	6,227	973
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	-	7,200	7,200	6,227	973
Total Instruction	4,590,527	13,730	4,604,257	4,506,794	97,463
Undistributed Expenditures					
Attend. and Social Work					
Salaries	35,636	(22,342)	13,294		13,294
Salaries of Family Liaisons/Community Parent Involvement Specia	40,179	571	40,750	40,750	-
Total Attendance and Social Work Services	75,815	(21,771)	54,044	40,750	13,294
Health Services					
Salaries	90,000		90,000	41,750	48,250
Supplies and Materials	1,500	-	1,500	1,499	1
Total Health Services	91,500	-	91,500	43,249	48,251
Guidance					
Salaries of Other Professional Staff	121,780	2,000	123,780	123,780	-
Total Guidance	121,780	2,000	123,780	123,780	-
Education Media Services/Library					
Salaries - Regular	112,780	4,000	116,780	116,780	
Other Purchased Services (400-500 series)		826	826		826
Supplies and Materials	12,000	-	12,000	11,959	41
Total Education Media Services/Library	124,780	4,826	129,606	128,739	867
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	332,513	10,333	342,846	342,846	
Salaries of Secretarial and Clerical Assistants	124,538	836	125,374	125,374	
Other Salaries	14,580	(900)	13,680	10,317	3,363
Supplies and Materials	1,500	-	1,500	1,498	2
Total Support Services - School Administration	473,131	10,269	483,400	480,035	3,365

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Maya Angelou Elementary School (PS #20)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	$ 262,114	$ (4,833)	$ 257,281	$ 176,691	$ 80,590
Total Security	262,114	(4,833)	257,281	176,691	80,590
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	13,000	-	13,000	8,937	4,063
Total Student Transportation Services	13,000	-	13,000	8,937	4,063
Unallocated Benefits					
Social Security Contributions	82,307	51,493	133,800	98,522	35,278
TPAF Contributions - ERIP	85,129		85,129	69,741	15,388
Health Benefits	1,573,450	(51,493)	1,521,957	1,521,957	-
Total Unallocated Benefits	1,740,886	-	1,740,886	1,690,220	50,666
Total Undistributed Expenditures	2,903,006	(9,509)	2,893,497	2,692,401	201,096
Total School Based Current Expense	7,493,533	4,221	7,497,754	7,199,195	298,559
Total School Based Expenditures	7,493,533	4,221	7,497,754	7,199,195	298,559
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,493,533	4,221	7,497,754	7,199,195	298,559
Total Other Financing Sources	7,493,533	4,221	7,497,754	7,199,195	298,559
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rev. Dr. Ercel F. Webb School (PS #22)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 380,810		$ 380,810	$ 298,810	$ 82,000
Grades 1-5 Salaries of Teachers	3,009,469		3,009,469	2,844,971	164,498
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	40,677		40,677		40,677
Other Purchased Services (400-500 Series)	62,000	$ 2,781	64,781	55,792	8,989
General Supplies	141,565	1,313	142,878	138,490	4,388
Other Objects	12,665	(3,090)	9,575	7,466	2,109
Total Regular Programs-Instruction	3,647,186	1,004	3,648,190	3,345,529	302,661
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	114,980		114,980	114,980	
Other Salaries for Instruction	57,175	-	57,175	52,750	4,425
Total Intellectual Disability - Mild	172,155	-	172,155	167,730	4,425
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	158,750	(32,590)	126,160	62,750	63,410
Other Salaries for Instruction	155,484	(65,267)	90,217	85,354	4,863
Total Learning and/or Language Disabilities - Mild/Modera	314,234	(97,857)	216,377	148,104	68,273
Resource Room/Resource Center					
Salaries of Teachers	780,010	423,510	1,203,520	1,185,520	18,000
Other Salaries for Instruction	42,380	(250)	42,130	27,785	14,345
Total Resource Room/Resource Center	822,390	423,260	1,245,650	1,213,305	32,345
Autism					
Salaries of Teachers	919,100	(353,720)	565,380	565,380	
Other Salaries for Instruction	194,213	28,317	222,530	222,530	-
Total Autism	1,113,313	(325,403)	787,910	787,910	-
Total Special Education-Instruction	2,422,092	-	2,422,092	2,317,049	105,043
Total Instruction	6,069,278	1,004	6,070,282	5,662,578	407,704
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvei	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	97,250		97,250	97,250	
Supplies and Materials	3,000	(35)	2,965	2,949	16
Total Health Services	100,250	(35)	100,215	100,199	16
Guidance					
Salaries of Other Professional Staff	115,780	1,850	117,630	117,630	-
Total Guidance	115,780	1,850	117,630	117,630	-
Education Media Services/Library					
Salaries - Regular	116,780	-	116,780	116,780	-
Total Education Media Services/Library	116,780	-	116,780	116,780	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rev. Dr. Ercel F. Webb School (PS #22)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	$ 296,179	$ 24,808	$ 320,987	$ 320,987	
Salaries of Secretarial and Clerical Assistants	158,278	(500)	157,778	152,534	$ 5,244
Other Salaries	792	35	827	827	
Other Purchased Services (400-500 series)		2,257	2,257		2,257
Supplies and Materials	2,000	-	2,000	1,973	27
Total Support Services - School Administration	457,249	26,600	483,849	476,321	7,528
Security					
Salaries	197,830	-	197,830	174,312	23,518
Total Security	197,830	-	197,830	174,312	23,518
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	18,000	-	18,000	14,087	3,913
Total Student Transportation Services	18,000	-	18,000	14,087	3,913
Unallocated Benefits					
Social Security Contributions	79,782	49,290	129,072	112,811	16,261
TPAF Contributions - ERIP	95,324		95,324	69,523	25,801
Health Benefits	1,867,307	(75,607)	1,791,700	1,791,700	-
Total Unallocated Benefits	2,042,413	(26,317)	2,016,096	1,974,034	42,062
Total Undistributed Expenditures	3,097,142	2,258	3,099,400	3,022,363	77,037
Total School Based Current Expense	9,166,420	3,262	9,169,682	8,684,941	484,741
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	6,798	6,798	6,798	-
Total Equipment	-	6,798	6,798	6,798	-
Total Capital Outlay	-	6,798	6,798	6,798	-
Total School Based Expenditures	9,166,420	10,060	9,176,480	8,691,739	484,741
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,166,420	10,060	9,176,480	8,691,739	484,741
Total Other Financing Sources	9,166,420	10,060	9,176,480	8,691,739	484,741
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Mahatma K. Gandhi School (PS #23)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 459,520	$ 78,750	$ 538,270	$ 533,264	$ 5,006
Grades 1-5 Salaries of Teachers	3,379,140	165,380	3,544,520	3,503,014	41,506
Grades 6-8 Salaries of Teachers	1,765,480	(405,875)	1,359,605	1,142,984	216,621
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	199,693	34,990	234,683	231,762	2,921
Other Purchased Services (400-500 Series)	77,000	(17,206)	59,794	49,869	9,925
General Supplies	129,100	15,824	144,924	138,249	6,675
Other Objects	25,075	6,485	31,560	28,022	3,538
Total Regular Programs-Instruction	6,035,008	(121,652)	5,913,356	5,627,164	286,192
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	342,060	62,530	404,590	404,590	
Other Salaries for Instruction	193,690	-	193,690	157,129	36,561
Total Learning and/or Language Disabilities - Mild/Moderate	535,750	62,530	598,280	561,719	36,561
Resource Room/Resource Center					
Salaries of Teachers	1,247,100		1,247,100	819,901	427,199
Other Salaries for Instruction	-	64,225	64,225	64,225	-
Total Resource Room/Resource Center	1,247,100	64,225	1,311,325	884,126	427,199
Total Special Education-Instruction	1,782,850	126,755	1,909,605	1,445,845	463,760
Bilingual Education-Instruction					
Salaries of Teachers	1,315,630		1,315,630	1,020,019	295,611
Other Salaries for Instruction	214,907	-	214,907	-	214,907
Total Bilingual Education	1,530,537	-	1,530,537	1,020,019	510,518
Total Instruction	9,348,395	5,103	9,353,498	8,093,028	1,260,470
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spe	40,179	48,721	88,900	88,900	-
Total Attendance and Social Work Services	40,179	48,721	88,900	88,900	-
Health Services					
Salaries	184,230		184,230	118,980	65,250
Salaries of Social Service Coordinators	41,601	261	41,862	41,862	
Supplies and Materials	2,000	-	2,000	939	1,061
Total Health Services	227,831	261	228,092	161,781	66,311
Guidance					
Salaries of Other Professional Staff	235,760	4,950	240,710	240,710	-
Total Guidance	235,760	4,950	240,710	240,710	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Mahatma K. Gandhi School (PS #23)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 163,332	$ (52,832)	$ 110,500	$ 110,234	$ 266
Supplies and Materials	5,000	(1,925)	3,075	2,947	128
Total Education Media Services/Library	168,332	(54,757)	113,575	113,181	394
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	323,655	4,062	327,717	327,367	350
Salaries of Secretarial and Clerical Assistants	181,587	(1,700)	179,887	178,386	1,501
Other Salaries	12,000		12,000	1,120	10,880
Other Purchased Services (400-500 series)		5,165	5,165		5,165
Supplies and Materials	22,625	-	22,625	21,719	906
Total Support Services - School Administration	539,867	7,527	547,394	528,592	18,802
Security					
Salaries	257,915	(3,462)	254,453	237,657	16,796
Total Security	257,915	(3,462)	254,453	237,657	16,796
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - V	24,200	1,925	26,125	24,875	1,250
Total Student Transportation Services	24,200	1,925	26,125	24,875	1,250
Unallocated Benefits					
Social Security Contributions	114,175	112,100	226,275	144,782	81,493
TPAF Contributions - ERIP	121,193		121,193	86,688	34,505
Health Benefits	3,184,427	(112,100)	3,072,327	3,072,327	-
Total Unallocated Benefits	3,419,795	-	3,419,795	3,303,797	115,998
Total Undistributed Expenditures	4,913,879	5,165	4,919,044	4,699,493	219,551
Total School Based Current Expense	14,262,274	10,268	14,272,542	12,792,521	1,480,021
Total School Based Expenditures	14,262,274	10,268	14,272,542	12,792,521	1,480,021
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	14,262,274	10,268	14,272,542	12,792,521	1,480,021
Total Other Financing Sources	14,262,274	10,268	14,272,542	12,792,521	1,480,021
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Chaplain Charles Watters School (PS #24)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 260,280	$ 70,025	$ 330,305	$ 330,305	
Grades 1-5 Salaries of Teachers	2,087,550	331,212	2,418,762	2,401,653	$ 17,109
Grades 6-8 Salaries of Teachers	1,319,180	(454,150)	865,030	767,900	97,130
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	98,994		98,994	45,500	53,494
Other Purchased Services (400-500 Series)	37,800	8,018	45,818	37,256	8,562
General Supplies	40,000	262	40,262	35,274	4,988
Other Objects	12,750	2,775	15,525	13,877	1,648
Total Regular Programs-Instruction	3,856,554	(41,858)	3,814,696	3,631,765	182,931
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	290,730	(147,347)	143,383		143,383
Other Salaries for Instruction	95,101	-	95,101	89,554	5,547
Total Learning and/or Language Disabilities - Mild/Moderate	385,831	(147,347)	238,484	89,554	148,930
Resource Room/Resource Center					
Salaries of Teachers	766,760	159,830	926,590	909,450	17,140
Other Salaries for Instruction	-	53,750	53,750	53,750	-
Total Resource Room/Resource Center	766,760	213,580	980,340	963,200	17,140
Total Special Education-Instruction	1,152,591	66,233	1,218,824	1,052,754	166,070
Bilingual Education-Instruction					
Salaries of Teachers	348,540	3,500	352,040	351,950	90
Total Bilingual Education	348,540	3,500	352,040	351,950	90
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	10,800	10,800	900	9,900
Total School-Sponsored CoCurricular/Extracurricular Activities - Ins	-	10,800	10,800	900	9,900
Total Instruction	5,357,685	38,675	5,396,360	5,037,369	358,991
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Speci	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	154,381	261	154,642	154,642	
Supplies and Materials	1,500	1,211	2,711	1,487	1,224
Total Health Services	155,881	1,472	157,353	156,129	1,224
Guidance					
Salaries of Other Professional Staff	68,250	32,750	101,000	101,000	
Supplies and Materials	1,200	(172)	1,028	1,028	-
Total Guidance	69,450	32,578	102,028	102,028	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Chaplain Charles Watters School (PS #24)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 65,750		$ 65,750	$ 31,560	$ 34,190
Supplies and Materials	1,000	-	1,000	992	8
Total Education Media Services/Library	66,750	-	66,750	32,552	34,198
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	274,389	$ 6,470	280,859	$ 280,859	
Salaries of Secretarial and Clerical Assistants	213,305	(39,641)	173,664	155,924	17,740
Other Salaries	24,900	(16,587)	8,313	8,313	
Other Purchased Services (400-500 series)	22,950	(21,706)	1,244	821	423
Supplies and Materials	20,600	(13,000)	7,600	7,415	185
Total Support Services - School Administration	556,144	(84,464)	471,680	453,332	18,348
Security					
Salaries	166,953	(1,441)	165,512	117,055	48,457
Total Security	166,953	(1,441)	165,512	117,055	48,457
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ver	12,000	2,728	14,728	14,591	137
Total Student Transportation Services	12,000	2,728	14,728	14,591	137
Unallocated Benefits					
Social Security Contributions	75,086	40,530	115,616	93,485	22,131
TPAF Contributions - ERIP	105,155		105,155	67,317	37,838
Health Benefits	2,024,718	(40,529)	1,984,189	1,984,189	-
Total Unallocated Benefits	2,204,959	1	2,204,960	2,144,991	59,969
Total Undistributed Expenditures	3,280,977	(48,966)	3,232,011	3,069,678	162,333
Total School Based Current Expense	8,638,662	(10,291)	8,628,371	8,107,047	521,324
CAPITAL OUTLAY					
Equipment					
Grades 6-8	-	20,430	20,430	-	20,430
Total Equipment	-	20,430	20,430	-	20,430
Total Capital Outlay	-	20,430	20,430	-	20,430
Total School Based Expenditures	8,638,662	10,139	8,648,801	8,107,047	541,754
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,638,662	10,139	8,648,801	8,107,047	541,754
Total Other Financing Sources	8,638,662	10,139	8,648,801	8,107,047	541,754
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Nicolaus Copernicus School (PS #25)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 357,540	$ 393,410	$ 750,950	$ 750,950	
Grades 1-5 Salaries of Teachers	2,629,458	(289,902)	2,339,556	2,110,929	$ 228,627
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	55,175		55,175	55,175	
Other Purchased Services (400-500 Series)	56,000	12,694	68,694	61,847	6,847
General Supplies	103,920	(13,138)	90,782	70,219	20,563
Other Objects	9,750	750	10,500	2,065	8,435
Total Regular Programs-Instruction	3,211,843	103,814	3,315,657	3,051,185	264,472
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	241,862	62,148	304,010	304,010	
Other Salaries for Instruction	48,840	3,910	52,750	52,750	-
Total Learning and/or Language Disabilities - Mild/Moder	290,702	66,058	356,760	356,760	-
Emotional Regulation Impairment					
Salaries of Teachers	114,980	(114,980)	-	-	-
Total Emotional Regulation Impairment	114,980	(114,980)	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	680,490	(77,681)	602,809	602,684	125
Total Resource Room/Resource Center	680,490	(77,681)	602,809	602,684	125
Autism					
Salaries of Teachers	333,330	(144,063)	189,267	151,765	37,502
Other Salaries for Instruction	136,942	69,158	206,100	206,050	50
Total Autism	470,272	(74,905)	395,367	357,815	37,552
Total Special Education-Instruction	1,556,444	(201,508)	1,354,936	1,317,259	37,677
Bilingual Education-Instruction					
Salaries of Teachers	311,810	49,000	360,810	311,810	49,000
Other Salaries for Instruction	-	49,000	49,000	49,000	-
Total Bilingual Education	311,810	98,000	409,810	360,810	49,000
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	4,500	-	4,500	2,700	1,800
Total School-Sponsored CoCurricular/Extracurricular Act	4,500	-	4,500	2,700	1,800
Total Instruction	5,084,597	306	5,084,903	4,731,954	352,949
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involv	49,590	-	49,590	45,860	3,730
Total Attendance and Social Work Services	49,590	-	49,590	45,860	3,730
Health Services					
Salaries	109,280	(2,000)	107,280	52,714	54,566
Supplies and Materials	750	-	750	732	18
Total Health Services	110,030	(2,000)	108,030	53,446	54,584

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Nicolaus Copernicus School (PS #25)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 121,780	$ 2,000	$ 123,780	$ 123,780	-
Total Guidance	121,780	2,000	123,780	123,780	-
Education Media Services/Library					
Salaries - Regular	78,250		78,250	78,250	
Supplies and Materials	2,000	(1,313)	687	-	$ 687
Total Education Media Services/Library	80,250	(1,313)	78,937	78,250	687
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program D	318,855		318,855	318,688	167
Salaries of Secretarial and Clerical Assistants	155,552		155,552	154,124	1,428
Other Salaries	600		600		600
Supplies and Materials	21,500	-	21,500	12,935	8,565
Total Support Services - School Administration	496,507	-	496,507	485,747	10,760
Security					
Salaries	195,035	-	195,035	154,150	40,885
Total Security	195,035	-	195,035	154,150	40,885
Student Transportation Services					
Contracted Services (Other Than Between Home & S	12,000	1,313	13,313	13,312	1
Total Student Transportation Services	12,000	1,313	13,313	13,312	1
Unallocated Benefits					
Social Security Contributions	67,697	51,898	119,595	90,245	29,350
TPAF Contributions - ERIP	82,991		82,991	60,357	22,634
Health Benefits	1,684,452	(51,898)	1,632,554	1,632,554	-
Total Unallocated Benefits	1,835,140	-	1,835,140	1,783,156	51,984
Total Undistributed Expenditures	2,900,332	-	2,900,332	2,737,701	162,631
Total School Based Current Expense	7,984,929	306	7,985,235	7,469,655	515,580
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	4,995	4,995	4,995	-
Total Equipment	-	4,995	4,995	4,995	-
Total Capital Outlay	-	4,995	4,995	4,995	-
Total School Based Expenditures	7,984,929	5,301	7,990,230	7,474,650	515,580
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	7,984,929	5,301	7,990,230	7,474,650	515,580
Total Other Financing Sources	7,984,929	5,301	7,990,230	7,474,650	515,580
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Patricia M. Noonan School (PS #26)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 328,310		$ 328,310	$ 328,310	
Grades 1-5 Salaries of Teachers	1,800,795	$ 149,153	1,949,948	1,942,173	$ 7,775
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	16,000	7,995	23,995	6,785	17,210
General Supplies	83,004	5,176	88,180	79,888	8,292
Other Objects	12,815	500	13,315	7,772	5,543
Total Regular Programs-Instruction	2,240,924	162,824	2,403,748	2,364,928	38,820
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	517,260	250,109	767,369	761,616	5,753
Other Salaries for Instruction	-	1,960	1,960	1,960	-
Total Resource Room/Resource Center	517,260	252,069	769,329	763,576	5,753
Autism					
Salaries of Teachers	344,750	294,003	638,753	632,316	6,437
Other Salaries for Instruction	260,155	291,674	551,829	551,529	300
Total Autism	604,905	585,677	1,190,582	1,183,845	6,737
Total Special Education-Instruction	1,122,165	837,746	1,959,911	1,947,421	12,490
Bilingual Education-Instruction					
Salaries of Teachers	282,030	(61,750)	220,280	220,280	-
Total Bilingual Education	282,030	(61,750)	220,280	220,280	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	27,792	-	27,792	22,345	5,447
Total School-Sponsored CoCurricular/Extracurricular Ac	27,792	-	27,792	22,345	5,447
Total Instruction	3,672,911	938,820	4,611,731	4,554,974	56,757
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	39,272	478	39,750	39,750	-
Total Attendance and Social Work Services	39,272	478	39,750	39,750	-
Health Services					
Salaries	109,280		109,280	109,280	
Supplies and Materials	2,500	-	2,500	2,498	2
Total Health Services	111,780	-	111,780	111,778	2

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Patricia M. Noonan School (PS #26)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 122,580	$ 2,000	$ 124,580	$ 124,580	-
Total Guidance	122,580	2,000	124,580	124,580	-
Education Media Services/Library					
Salaries - Regular	129,580		129,580	129,580	
Supplies and Materials	10,000	3,138	13,138	12,920	$ 218
Total Education Media Services/Library	139,580	3,138	142,718	142,500	218
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	157,879	111,914	269,793	269,793	
Salaries of Secretarial and Clerical Assistants	82,485	11,502	93,987	66,716	27,271
Other Salaries	8,406		8,406	1,989	6,417
Supplies and Materials	12,500	396	12,896	7,490	5,406
Total Support Services - School Administration	261,270	123,812	385,082	345,988	39,094
Security					
Salaries	138,546	-	138,546	136,372	2,174
Total Security	138,546	-	138,546	136,372	2,174
Student Transportation Services					
Contracted Services (Other Than Between Home & S	10,000	1,275	11,275	11,275	-
Total Student Transportation Services	10,000	1,275	11,275	11,275	-
Unallocated Benefits					
Social Security Contributions	51,434	61,721	113,155	92,937	20,218
TPAF Contributions - ERIP	33,418	35,000	68,418	64,092	4,326
Health Benefits	1,239,918	126,612	1,366,530	1,366,530	-
Total Unallocated Benefits	1,324,770	223,333	1,548,103	1,523,559	24,544
Total Undistributed Expenditures	2,147,798	354,036	2,501,834	2,435,802	66,032
Total School Based Current Expense	5,820,709	1,292,856	7,113,565	6,990,776	122,789
Total School Based Expenditures	5,820,709	1,292,856	7,113,565	6,990,776	122,789
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,820,709	1,292,856	7,113,565	6,990,776	122,789
Total Other Financing Sources	5,820,709	1,292,856	7,113,565	6,990,776	122,789
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Continued

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alfred Zampella School (PS #27)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 303,210	$ 51,529	$ 354,739	$ 332,552	$ 22,187
Grades 1-5 Salaries of Teachers	3,200,603	$ (637,378)	2,563,225	2,474,864	88,361
Grades 6-8 Salaries of Teachers	1,251,890	238,038	1,489,928	1,475,728	14,200
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	96,531	1,418	97,949	97,948	1
Other Purchased Services (400-500 Series)	45,000	(2,301)	42,699	39,283	3,416
General Supplies	101,430	47,836	149,266	135,310	13,956
Other Objects	13,875	3,486	17,361	14,261	3,100
Total Regular Programs-Instruction	5,012,539	(297,372)	4,715,167	4,569,946	145,221
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers		114,780	114,780	114,780	
Other Salaries for Instruction	46,446	-	46,446	-	46,446
Total Learning and/or Language Disabilities - Mild/Moderate	46,446	114,780	161,226	114,780	46,446
Auditory Impairments					
Salaries of Teachers	106,500	-	106,500	-	106,500
Total Auditory Impairments	106,500	-	106,500	-	106,500
Emotional Regulation Impairment					
Salaries of Teachers	271,940	-	271,940	-	271,940
Total Emotional Regulation Impairment	271,940	-	271,940	-	271,940
Resource Room/Resource Center					
Salaries of Teachers	993,130	25,124	1,018,254	979,381	38,873
Other Salaries for Instruction	-	91,488	91,488	91,488	-
Total Resource Room/Resource Center	993,130	116,612	1,109,742	1,070,869	38,873
Total Special Education-Instruction	1,418,016	231,392	1,649,408	1,185,649	463,759
Bilingual Education-Instruction					
Salaries of Teachers	411,010	-	411,010	411,010	-
Total Bilingual Education	411,010	-	411,010	411,010	-
Total Instruction	6,841,565	(65,980)	6,775,585	6,166,605	608,980
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	37,525	225	37,750	37,750	-
Total Attendance and Social Work Services	37,525	225	37,750	37,750	-
Health Services					
Salaries	112,780		112,780	112,780	
Supplies and Materials	2,000	-	2,000	1,999	1
Total Health Services	114,780	-	114,780	114,779	1
Guidance					
Salaries of Other Professional Staff	235,760	6,000	241,760	241,760	-
Total Guidance	235,760	6,000	241,760	241,760	-
Education Media Services/Library					
Salaries - Regular	118,980		118,980	118,980	
Supplies and Materials	2,800	-	2,800	2,568	232
Total Education Media Services/Library	121,780	-	121,780	121,548	232

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alfred Zampella School (PS #27)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 412,385	$ (200,453)	$ 211,932	$ 178,248	$ 33,684
Salaries of Secretarial and Clerical Assistants	239,605		239,605	235,824	3,781
Other Salaries	9,660	(6,952)	2,708	628	2,080
Other Purchased Services (400-500 series)		3,864	3,864		3,864
Supplies and Materials	30,000	(30,000)	-	-	-
Total Support Services - School Administration	691,650	(233,541)	458,109	414,700	43,409
Security					
Salaries	284,357	(503)	283,854	191,268	92,586
Total Security	284,357	(503)	283,854	191,268	92,586
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendors	20,000	(2,961)	17,039	15,625	1,414
Total Student Transportation Services	20,000	(2,961)	17,039	15,625	1,414
Unallocated Benefits					
Social Security Contributions	90,895	68,489	159,384	111,660	47,724
TPAF Contributions - ERIP	173,713		173,713	84,917	88,796
Health Benefits	1,989,668	(223,488)	1,766,180	1,766,180	-
Total Unallocated Benefits	2,254,276	(154,999)	2,099,277	1,962,757	136,520
Total Undistributed Expenditures	3,760,128	(385,779)	3,374,349	3,100,187	274,162
Total School Based Current Expense	10,601,693	(451,759)	10,149,934	9,266,792	883,142
Total School Based Expenditures	10,601,693	(451,759)	10,149,934	9,266,792	883,142
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,601,693	(451,759)	10,149,934	9,266,792	883,142
Total Other Financing Sources	10,601,693	(451,759)	10,149,934	9,266,792	883,142
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Christa McAuliffe School (PS #28)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 386,710	$ 155,080	$ 541,790	$ 541,561	$ 229
Grades 1-5 Salaries of Teachers	3,541,380	(248,656)	3,292,724	3,253,003	39,721
Grades 6-8 Salaries of Teachers	1,517,200	(19,270)	1,497,930	1,384,613	113,317
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	191,875	59,744	251,619	189,143	62,476
Other Purchased Services (400-500 Series)	55,500	3,176	58,676	12,943	45,733
General Supplies	200,430	2,578	203,008	199,389	3,619
Other Objects	31,500	750	32,250	16,969	15,281
Total Regular Programs-Instruction	5,924,595	(46,598)	5,877,997	5,597,621	280,376
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	404,760		404,760	354,472	50,288
Other Salaries for Instruction	235,889	(59,744)	176,145	113,825	62,320
Total Learning and/or Language Disabilities - Mild/Moder	640,649	(59,744)	580,905	468,297	112,608
Emotional Regulation Impairment					
Salaries of Teachers	98,000	-	98,000	-	98,000
Total Emotional Regulation Impairment	98,000	-	98,000	-	98,000
Resource Room/Resource Center					
Salaries of Teachers	1,506,730		1,506,730	1,374,430	132,300
Other Salaries for Instruction	49,454	53,246	102,700	101,701	999
Total Resource Room/Resource Center	1,556,184	53,246	1,609,430	1,476,131	133,299
Autism					
Salaries of Teachers	91,500	-	91,500	-	91,500
Total Autism	91,500	-	91,500	-	91,500
Total Special Education-Instruction	2,386,333	(6,498)	2,379,835	1,944,428	435,407
Bilingual Education-Instruction					
Salaries of Teachers	313,510	62,750	376,260	376,260	-
Total Bilingual Education	313,510	62,750	376,260	376,260	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	19,800	-	19,800	8,055	11,745
Total School-Sponsored CoCurricular/Extracurricular Act	19,800	-	19,800	8,055	11,745
Total Instruction	8,644,238	9,654	8,653,892	7,926,364	727,528
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	37,525	225	37,750	37,184	566
Total Attendance and Social Work Services	37,525	225	37,750	37,184	566
Health Services					
Salaries	168,267	(35,104)	133,163	124,780	8,383
Supplies and Materials	4,220	-	4,220	2,655	1,565
Total Health Services	172,487	(35,104)	137,383	127,435	9,948
Guidance					
Salaries of Other Professional Staff	186,730	4,000	190,730	190,730	-
Total Guidance	186,730	4,000	190,730	190,730	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Christa McAuliffe School (PS #28)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 120,780		$ 120,780	$ 120,780	
Supplies and Materials	1,500	-	1,500	-	$ 1,500
Total Education Media Services/Library	122,280	-	122,280	120,780	1,500
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Di	398,389	$ 30,879	429,268	402,712	26,556
Salaries of Secretarial and Clerical Assistants	208,154		208,154	126,624	81,530
Other Salaries	7,440	(3,150)	4,290		4,290
Other Purchased Services (400-500 series)		3,771	3,771		3,771
Supplies and Materials	13,000	-	13,000	10,938	2,062
Total Support Services - School Administration	626,983	31,500	658,483	540,274	118,209
Security					
Salaries	136,526	21,632	158,158	145,414	12,744
Total Security	136,526	21,632	158,158	145,414	12,744
Student Transportation Services					
Contracted Services (Other Than Between Home & S	30,000	1,437	31,437	27,636	3,801
Total Student Transportation Services	30,000	1,437	31,437	27,636	3,801
Unallocated Benefits					
Social Security Contributions	112,161	70,478	182,639	123,739	58,900
TPAF Contributions - ERIP	235,115		235,115	113,961	121,154
Health Benefits	2,717,568	(92,109)	2,625,459	2,625,459	-
Total Unallocated Benefits	3,064,844	(21,631)	3,043,213	2,863,159	180,054
Total Undistributed Expenditures	4,377,375	2,059	4,379,434	4,052,612	326,822
Total School Based Current Expense	13,021,613	11,713	13,033,326	11,978,976	1,054,350
Total School Based Expenditures	13,021,613	11,713	13,033,326	11,978,976	1,054,350
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	13,021,613	11,713	13,033,326	11,978,976	1,054,350
Total Other Financing Sources	13,021,613	11,713	13,033,326	11,978,976	1,054,350
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Gladys Nunery School (PS #29)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 142,000	$ 31,500	$ 173,500	$ 173,500	
Grades 1-5 Salaries of Teachers	1,588,695	(42,647)	1,546,048	1,089,881	$ 456,167
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	55,175	11,147	66,322	66,322	
Other Purchased Services (400-500 Series)	21,850	391	22,241	7,360	14,881
General Supplies	47,000	1,747	48,747	34,693	14,054
Other Objects	11,550	750	12,300	2,944	9,356
Total Regular Programs-Instruction	1,866,270	2,888	1,869,158	1,374,700	494,458
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	149,936	-	149,936	-	149,936
Total Learning and/or Language Disabilities - Mild/Moderate	149,936	-	149,936	-	149,936
Resource Room/Resource Center					
Salaries of Teachers	605,310	(1)	605,309	559,927	45,382
Total Resource Room/Resource Center	605,310	(1)	605,309	559,927	45,382
Total Special Education-Instruction	755,246	(1)	755,245	559,927	195,318
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	6,750	-	6,750	-	6,750
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	6,750	-	6,750	-	6,750
Total Instruction	2,628,266	2,887	2,631,153	1,934,627	696,526
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	47,590	-	47,590	47,350	240
Total Attendance and Social Work Services	47,590	-	47,590	47,350	240
Health Services					
Salaries	109,000		109,000	109,000	
Supplies and Materials	1,000	-	1,000	905	95
Total Health Services	110,000	-	110,000	109,905	95
Guidance					
Salaries of Other Professional Staff	186,730	-	186,730	107,802	78,928
Total Guidance	186,730	-	186,730	107,802	78,928
Education Media Services/Library					
Salaries - Regular	122,980	-	122,980	122,980	-
Total Education Media Services/Library	122,980	-	122,980	122,980	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	178,385	3,965	182,350	182,349	1
Salaries of Secretarial and Clerical Assistants	168,204	(3,965)	164,239	146,655	17,584
Other Salaries	2,400		2,400	1,992	408
Supplies and Materials	7,000	(248)	6,752	6,112	640
Total Support Services - School Administration	355,989	(248)	355,741	337,108	18,633
Security					
Salaries	117,746	-	117,746	67,157	50,589
Total Security	117,746	-	117,746	67,157	50,589

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Gladys Nunery School (PS #29)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	$ 8,000	$ 1,437	$ 9,437	$ 8,250	$ 1,187
Total Student Transportation Services	8,000	1,437	9,437	8,250	1,187
Unallocated Benefits					
Social Security Contributions	42,879	26,812	69,691	43,373	26,318
TPAF Contributions - ERIP	54,439		54,439	26,529	27,910
Health Benefits	1,038,345	(26,810)	1,011,535	1,011,535	-
Total Unallocated Benefits	1,135,663	2	1,135,665	1,081,437	54,228
Total Undistributed Expenditures	2,084,698	1,191	2,085,889	1,881,989	203,900
Total School Based Current Expense	4,712,964	4,078	4,717,042	3,816,616	900,426
Total School Based Expenditures	4,712,964	4,078	4,717,042	3,816,616	900,426
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,712,964	4,078	4,717,042	3,816,616	900,426
Total Other Financing Sources	4,712,964	4,078	4,717,042	3,816,616	900,426
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alexander D. Sullivan School (PS #30)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 233,560	$ (2,000)	$ 231,560	$ 62,750	$ 168,810
Grades 1-5 Salaries of Teachers	1,704,556	1,008,792	2,713,348	2,692,819	20,529
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	53,582	(32,000)	21,582		21,582
Other Purchased Services (400-500 Series)	30,350	5,018	35,368	25,346	10,022
General Supplies	173,800	599	174,399	169,500	4,899
Other Objects	12,750	750	13,500	7,050	6,450
Total Regular Programs-Instruction	2,208,598	981,159	3,189,757	2,957,465	232,292
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	297,610		297,610	229,560	68,050
Other Salaries for Instruction	119,535	11,865	131,400	131,400	-
Total Learning and/or Language Disabilities - Mild/Modera	417,145	11,865	429,010	360,960	68,050
Resource Room/Resource Center					
Salaries of Teachers	1,336,410	(295,750)	1,040,660	857,150	183,510
Total Resource Room/Resource Center	1,336,410	(295,750)	1,040,660	857,150	183,510
Total Special Education-Instruction	1,753,555	(283,885)	1,469,670	1,218,110	251,560
Bilingual Education-Instruction					
Salaries of Teachers	1,686,310	(339,840)	1,346,470	1,126,339	220,131
Other Salaries for Instruction	-	32,000	32,000	31,237	763
Total Bilingual Education	1,686,310	(307,840)	1,378,470	1,157,576	220,894
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	17,280	-	17,280	3,184	14,096
Total School-Sponsored CoCurricular/Extracurricular Activ	17,280	-	17,280	3,184	14,096
Total Instruction	5,665,743	389,434	6,055,177	5,336,335	718,842
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvei	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	110,780		110,780	110,780	
Supplies and Materials	3,230	-	3,230	2,880	350
Total Health Services	114,010	-	114,010	113,660	350
Guidance					
Salaries of Other Professional Staff	116,780	2,950	119,730	119,730	
Supplies and Materials	2,000	-	2,000	302	1,698
Total Guidance	118,780	2,950	121,730	120,032	1,698
Education Media Services/Library					
Supplies and Materials	1,938	-	1,938	1,803	135
Total Education Media Services/Library	1,938	-	1,938	1,803	135

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Alexander D. Sullivan School (PS #30)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	$ 313,655	$ 100	$ 313,755	$ 313,655	$ 100
Salaries of Secretarial and Clerical Assistants	132,448		132,448	131,905	543
Other Salaries	3,300		3,300		3,300
Supplies and Materials	9,690	-	9,690	8,581	1,109
Total Support Services - School Administration	459,093	100	459,193	454,141	5,052
Security					
Salaries	143,213	-	143,213	105,511	37,702
Total Security	143,213	-	143,213	105,511	37,702
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	17,192	650	17,842	12,412	5,430
Total Student Transportation Services	17,192	650	17,842	12,412	5,430
Unallocated Benefits					
Social Security Contributions	53,833	33,441	87,274	84,800	2,474
TPAF Contributions - ERIP	76,597	16,000	92,597	86,779	5,818
Health Benefits	1,772,144	(435,718)	1,336,426	1,336,426	-
Total Unallocated Benefits	1,902,574	(386,277)	1,516,297	1,508,005	8,292
Total Undistributed Expenditures	2,805,640	(382,417)	2,423,223	2,364,564	58,659
Total School Based Current Expense	8,471,383	7,017	8,478,400	7,700,899	777,501
Total School Based Expenditures	8,471,383	7,017	8,478,400	7,700,899	777,501
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	8,471,383	7,017	8,478,400	7,700,899	777,501
Total Other Financing Sources	8,471,383	7,017	8,478,400	7,700,899	777,501
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Paul Rafalides School (PS #33)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 255,480	$ 10,500	$ 265,980	$ 231,167	$ 34,813
Grades 1-5 Salaries of Teachers	1,458,677	107,112	1,565,789	1,558,424	7,365
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	230,826	(2,475)	228,351	214,729	13,622
Other Purchased Services (400-500 Series)	15,150	16,693	31,843	23,341	8,502
General Supplies	53,345	(1,808)	51,537	50,364	1,173
Other Objects	5,750	507	6,257	4,757	1,500
Total Regular Programs-Instruction	2,019,228	130,529	2,149,757	2,082,782	66,975
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	531,510	(115,137)	416,373	161,862	254,511
Total Resource Room/Resource Center	531,510	(115,137)	416,373	161,862	254,511
Total Special Education-Instruction	531,510	(115,137)	416,373	161,862	254,511
Bilingual Education-Instruction					
Salaries of Teachers	348,060	-	348,060	348,060	-
Total Bilingual Education	348,060	-	348,060	348,060	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	7,670	-	7,670	2,808	4,862
Total School-Sponsored CoCurricular/Extracurricular Activities - I	7,670	-	7,670	2,808	4,862
Total Instruction	2,906,468	15,392	2,921,860	2,595,512	326,348
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spe	79,451	-	79,451	4,075	75,376
Total Attendance and Social Work Services	79,451	-	79,451	4,075	75,376
Health Services					
Salaries	112,780		112,780	112,780	
Supplies and Materials	1,800	115	1,915	1,755	160
Total Health Services	114,580	115	114,695	114,535	160
Guidance					
Salaries of Other Professional Staff	70,250	57,900	128,150	128,150	
Supplies and Materials	1,000	-	1,000	998	2
Total Guidance	71,250	57,900	129,150	129,148	2
Education Media Services/Library					
Salaries - Regular	116,780		116,780	116,780	
Supplies and Materials	30,000	(9,325)	20,675	20,675	-
Total Education Media Services/Library	146,780	(9,325)	137,455	137,455	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Paul Rafalides School (PS #33)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 159,879	$ 100	$ 159,979	$ 159,879	$ 100
Salaries of Secretarial and Clerical Assistants	86,155	38,769	124,924	124,924	
Other Salaries	1,200	72	1,272	1,214	58
Other Purchased Services (400-500 series)		2,897	2,897	2,297	600
Supplies and Materials	11,000	(1,697)	9,303	9,189	114
Total Support Services - School Administration	258,234	40,141	298,375	297,503	872
Security					
Salaries	81,411	2,242	83,653	81,121	2,532
Total Security	81,411	2,242	83,653	81,121	2,532
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	8,250	3,125	11,375	10,875	500
Total Student Transportation Services	8,250	3,125	11,375	10,875	500
Unallocated Benefits					
Social Security Contributions	46,661	$ 38,576	85,237	55,488	29,749
TPAF Contributions - ERIP	53,672		53,672	38,737	14,935
Health Benefits	1,033,407	(137,659)	895,748	895,748	-
Total Unallocated Benefits	1,133,740	(99,083)	1,034,657	989,973	44,684
Total Undistributed Expenditures	1,893,696	(4,885)	1,888,811	1,764,685	124,126
Total School Based Current Expense	4,800,164	10,507	4,810,671	4,360,197	450,474
Total School Based Expenditures	4,800,164	10,507	4,810,671	4,360,197	450,474
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,800,164	10,507	4,810,671	4,360,197	450,474
Total Other Financing Sources	4,800,164	10,507	4,810,671	4,360,197	450,474
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

President Barack Obama Elementary School (PS #34)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 256,480	$ (215,250)	$ 41,230		$ 41,230
Grades 1-5 Salaries of Teachers	1,684,541	179,504	1,864,045	$ 1,831,126	32,919
Grades 6-8 Salaries of Teachers	628,510	(209,161)	419,349	339,575	79,774
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	40,549	6,033	46,582	43,548	3,034
General Supplies	30,000		30,000	28,449	1,551
Other Objects	6,750	750	7,500	5,225	2,275
Total Regular Programs-Instruction	2,646,830	(238,124)	2,408,706	2,247,923	160,783
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers		156,280	156,280	156,280	
Other Salaries for Instruction	-	110,925	110,925	108,775	2,150
Total Learning and/or Language Disabilities - Mild/Modera	-	267,205	267,205	265,055	2,150
Resource Room/Resource Center					
Salaries of Teachers	482,340	107,248	589,588	589,180	408
Other Salaries for Instruction	-	90,880	90,880	88,868	2,012
Total Resource Room/Resource Center	482,340	198,128	680,468	678,048	2,420
Autism					
Salaries of Teachers	447,840	89,870	537,710	537,710	
Other Salaries for Instruction	302,681	(63,153)	239,528	122,073	117,455
Total Autism	750,521	26,717	777,238	659,783	117,455
Total Special Education-Instruction	1,232,861	492,050	1,724,911	1,602,886	122,025
Total Instruction	3,879,691	253,926	4,133,617	3,850,809	282,808
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvei	37,525	225	37,750	37,750	-
Total Attendance and Social Work Services	37,525	225	37,750	37,750	-
Health Services					
Salaries	114,780		114,780	55,637	59,143
Supplies and Materials	2,500	-	2,500	1,227	1,273
Total Health Services	117,280	-	117,280	56,864	60,416
Guidance					
Salaries of Other Professional Staff	123,980	-	123,980	60,735	63,245
Total Guidance	123,980	-	123,980	60,735	63,245
Education Media Services/Library					
Salaries - Regular	118,980	-	118,980	118,980	-
Total Education Media Services/Library	118,980	-	118,980	118,980	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

President Barack Obama Elementary School (PS #34)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	$ 316,913	$ 17,270	$ 334,183	$ 323,782	$ 10,401
Salaries of Secretarial and Clerical Assistants	136,714		136,714	54,812	81,902
Other Salaries	5,876		5,876		5,876
Other Purchased Services (400-500 series)	5,400	2,868	8,268	2,950	5,318
Supplies and Materials	27,500	201	27,701	14,645	13,056
Other Objects	1,000	-	1,000	-	1,000
Total Support Services - School Administration	493,403	20,339	513,742	396,189	117,553
Security					
Salaries	142,720	-	142,720	126,346	16,374
Total Security	142,720	-	142,720	126,346	16,374
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	8,000	2,888	10,888	7,680	3,208
Total Student Transportation Services	8,000	2,888	10,888	7,680	3,208
Unallocated Benefits					
Social Security Contributions	64,148	27,616	91,764	77,492	14,272
TPAF Contributions - ERIP	68,732		68,732	48,280	20,452
Health Benefits	1,344,986	(292,254)	1,052,732	1,052,732	-
Total Unallocated Benefits	1,477,866	(264,638)	1,213,228	1,178,504	34,724
Total Undistributed Expenditures	2,519,754	(241,186)	2,278,568	1,983,048	295,520
Total School Based Current Expense	6,399,445	12,740	6,412,185	5,833,857	578,328
CAPITAL OUTLAY					
Equipment					
Grades 6-8	25,000	-	25,000	-	25,000
Total Equipment	25,000	-	25,000	-	25,000
Total Capital Outlay	25,000	-	25,000	-	25,000
Total School Based Expenditures	6,424,445	12,740	6,437,185	5,833,857	603,328
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,424,445	12,740	6,437,185	5,833,857	603,328
Total Other Financing Sources	6,424,445	12,740	6,437,185	5,833,857	603,328
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rafael Cordero y Molina (PS #37)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 341,780		$ 341,780	$ 313,985	$ 27,795
Grades 1-5 Salaries of Teachers	2,948,508	$ (130,500)	2,818,008	2,684,426	133,582
Grades 6-8 Salaries of Teachers	929,564	(65,250)	864,314	807,064	57,250
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	90,391	44,233	134,624	104,399	30,225
Other Purchased Services (400-500 Series)	29,625	17,298	46,923	34,723	12,200
General Supplies	144,231	(19,812)	124,419	112,902	11,517
Other Objects	12,000	-	12,000	11,110	890
Total Regular Programs-Instruction	4,496,099	(154,031)	4,342,068	4,068,609	273,459
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	-	175,750	175,750	175,750	-
Total Learning and/or Language Disabilities - Mild/Moderate	-	175,750	175,750	175,750	-
Emotional Regulation Impairment					
Salaries of Teachers	227,280	(180,000)	47,280		47,280
Other Salaries for Instruction	97,887	(56,698)	41,189	-	41,189
Total Emotional Regulation Impairment	325,167	(236,698)	88,469	-	88,469
Resource Room/Resource Center					
Salaries of Teachers	877,264	191,100	1,068,364	1,068,364	-
Total Resource Room/Resource Center	877,264	191,100	1,068,364	1,068,364	-
Autism					
Salaries of Teachers	686,970	(22,250)	664,720	565,790	98,930
Other Salaries for Instruction	270,346	164,529	434,875	434,510	365
Total Autism	957,316	142,279	1,099,595	1,000,300	99,295
Total Special Education-Instruction	2,159,747	272,431	2,432,178	2,244,414	187,764
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	14,850	15,400	30,250	20,380	9,870
Total School-Sponsored CoCurricular/Extracurricular Activities - Inst	14,850	15,400	30,250	20,380	9,870
Total Instruction	6,670,696	133,800	6,804,496	6,333,403	471,093
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Speci	49,590	410	50,000	50,000	-
Total Attendance and Social Work Services	49,590	410	50,000	50,000	-
Health Services					
Salaries	114,780		114,780	114,780	
Supplies and Materials	2,825	-	2,825	2,778	47
Total Health Services	117,605	-	117,605	117,558	47
Guidance					
Salaries of Other Professional Staff	248,560	4,000	252,560	252,560	-
Total Guidance	248,560	4,000	252,560	252,560	-
Education Media Services/Library					
Salaries - Regular	114,980	3,250	118,230	118,230	
Supplies and Materials	2,825	-	2,825	1,942	883
Total Education Media Services/Library	117,805	3,250	121,055	120,172	883

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Rafael Cordero y Molina (PS #37)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 318,613	$ 3,573	$ 322,186	$ 322,186	
Salaries of Secretarial and Clerical Assistants	156,898	(2,174)	154,724	154,724	
Other Salaries	6,650		6,650		$ 6,650
Other Purchased Services (400-500 series)		4,068	4,068		4,068
Supplies and Materials	16,960	-	16,960	14,077	2,883
Total Support Services - School Administration	499,121	5,467	504,588	490,987	13,601
Security					
Salaries	128,603	(4,648)	123,955	95,388	28,567
Total Security	128,603	(4,648)	123,955	95,388	28,567
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	55,000	(28,300)	26,700	13,260	13,440
Total Student Transportation Services	55,000	(28,300)	26,700	13,260	13,440
Unallocated Benefits					
Social Security Contributions	79,050	86,091	165,141	124,336	40,805
TPAF Contributions - ERIP	75,901	12,000	87,901	82,179	5,722
Health Benefits	2,179,716	(223,416)	1,956,300	1,956,300	-
Total Unallocated Benefits	2,334,667	(125,325)	2,209,342	2,162,815	46,527
Total Undistributed Expenditures	3,550,951	(145,146)	3,405,805	3,302,740	103,065
Total School Based Current Expense	10,221,647	(11,346)	10,210,301	9,636,143	574,158
CAPITAL OUTLAY					
Equipment					
Grades 1-5	-	23,300	23,300	23,300	-
Total Equipment	-	23,300	23,300	23,300	-
Total Capital Outlay	-	23,300	23,300	23,300	-
Total School Based Expenditures	10,221,647	11,954	10,233,601	9,659,443	574,158
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,221,647	11,954	10,233,601	9,659,443	574,158
Total Other Financing Sources	10,221,647	11,954	10,233,601	9,659,443	574,158
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James F. Murray School (PS #38)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 273,530	$ 150,980	$ 424,510	$ 423,382	$ 1,128
Grades 1-5 Salaries of Teachers	2,878,360	(232)	2,878,128	2,132,867	745,261
Grades 6-8 Salaries of Teachers	1,019,760		1,019,760	720,450	299,310
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	280,136		280,136	249,938	30,198
Other Purchased Services (400-500 Series)	11,000	25,895	36,895	21,715	15,180
General Supplies	197,500	(15,968)	181,532	56,010	125,522
Other Objects	10,100	1,443	11,543	6,538	5,005
Total Regular Programs-Instruction	4,670,386	162,118	4,832,504	3,610,900	1,221,604
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	112,780		112,780		112,780
Other Salaries for Instruction	57,175	(11,000)	46,175	-	46,175
Total Learning and/or Language Disabilities - Mild/Modera	169,955	(11,000)	158,955	-	158,955
Emotional Regulation Impairment					
Salaries of Teachers		112,680	112,680	112,680	
Other Salaries for Instruction	-	11,000	11,000	10,691	309
Total Emotional Regulation Impairment	-	123,680	123,680	123,371	309
Resource Room/Resource Center					
Salaries of Teachers	1,152,120	(304,960)	847,160	770,742	76,418
Other Salaries for Instruction	-	41,300	41,300	41,300	-
Total Resource Room/Resource Center	1,152,120	(263,660)	888,460	812,042	76,418
Total Special Education-Instruction	1,322,075	(150,980)	1,171,095	935,413	235,682
Bilingual Education-Instruction					
Salaries of Teachers	283,480	-	283,480	262,980	20,500
Total Bilingual Education	283,480	-	283,480	262,980	20,500
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	11,500	232	11,732	11,732	-
Total School-Sponsored CoCurricular/Extracurricular Acti	11,500	232	11,732	11,732	-
Total Instruction	6,287,441	11,370	6,298,811	4,821,025	1,477,786
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvei	39,272	478	39,750	39,750	-
Total Attendance and Social Work Services	39,272	478	39,750	39,750	-
Health Services					
Salaries	94,000		94,000	94,000	
Supplies and Materials	5,000	-	5,000	634	4,366
Total Health Services	99,000	-	99,000	94,634	4,366
Guidance					
Salaries of Other Professional Staff	246,360	4,000	250,360	250,360	-
Total Guidance	246,360	4,000	250,360	250,360	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James F. Murray School (PS #38)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 116,780		$ 116,780	$ 116,780	
Supplies and Materials	4,000	-	4,000	3,491	$ 509
Total Education Media Services/Library	120,780	-	120,780	120,271	509
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	305,825	$ 3,875	309,700	309,700	
Salaries of Secretarial and Clerical Assistants	129,486		129,486	105,078	24,408
Other Salaries	1,350		1,350	319	1,031
Other Purchased Services (400-500 series)	2,000		2,000		2,000
Supplies and Materials	16,000	-	16,000	1,145	14,855
Total Support Services - School Administration	454,661	3,875	458,536	416,242	42,294
Security					
Salaries	118,790	-	118,790	77,759	41,031
Total Security	118,790	-	118,790	77,759	41,031
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	27,000	(909)	26,091	12,080	14,011
Total Student Transportation Services	27,000	(909)	26,091	12,080	14,011
Unallocated Benefits					
Social Security Contributions	72,482	60,125	132,607	90,561	42,046
TPAF Contributions - ERIP	111,465		111,465	76,077	35,388
Health Benefits	2,206,964	(68,478)	2,138,486	2,138,086	400
Total Unallocated Benefits	2,390,911	(8,353)	2,382,558	2,304,724	77,834
Total Undistributed Expenditures	3,496,774	(909)	3,495,865	3,315,820	180,045
Total School Based Current Expense	9,784,215	10,461	9,794,676	8,136,845	1,657,831
Total School Based Expenditures	9,784,215	10,461	9,794,676	8,136,845	1,657,831
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	9,784,215	10,461	9,794,676	8,136,845	1,657,831
Total Other Financing Sources	9,784,215	10,461	9,794,676	8,136,845	1,657,831
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Charles P. DeFuccio School (PS #39)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 182,030	$ (65,250)	$ 116,780	$ 67,750	$ 49,030
Grades 1-5 Salaries of Teachers	1,330,914	22,917	1,353,831	1,352,376	1,455
Grades 6-8 Salaries of Teachers	458,530	(7,167)	451,363	436,593	14,770
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		73,676	73,676	69,826	3,850
Other Purchased Services (400-500 Series)	20,713	1,327	22,040	17,203	4,837
General Supplies	82,045	83	82,128	62,664	19,464
Other Objects	1,345	750	2,095	-	2,095
Total Regular Programs-Instruction	2,075,577	26,336	2,101,913	2,006,412	95,501
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	188,230	(188,230)			
Other Salaries for Instruction	40,677	(40,677)	-	-	-
Total Learning and/or Language Disabilities - Mild/Moderate	228,907	(228,907)	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	369,060	750,053	1,119,113	1,119,113	-
Total Resource Room/Resource Center	369,060	750,053	1,119,113	1,119,113	-
Autism					
Salaries of Teachers	1,001,780	(300,000)	701,780	618,368	83,412
Other Salaries for Instruction	390,137	(109,491)	280,646	214,184	66,462
Total Autism	1,391,917	(409,491)	982,426	832,552	149,874
Total Special Education-Instruction	1,989,884	111,655	2,101,539	1,951,665	149,874
Bilingual Education-Instruction					
Salaries of Teachers	223,980	-	223,980	182,225	41,755
Total Bilingual Education	223,980	-	223,980	182,225	41,755
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	5,625	-	5,625	5,625	-
Total School-Sponsored CoCurricular/Extracurricular Activities - I	5,625	-	5,625	5,625	-
Total Instruction	4,295,066	137,991	4,433,057	4,145,927	287,130
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spc	40,179	571	40,750	40,750	-
Total Attendance and Social Work Services	40,179	571	40,750	40,750	-
Health Services					
Salaries	109,000		109,000	109,000	
Supplies and Materials	1,345	-	1,345	1,341	4
Total Health Services	110,345	-	110,345	110,341	4
Guidance					
Salaries of Other Professional Staff	69,250	2,000	71,250	71,250	-
Total Guidance	69,250	2,000	71,250	71,250	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Charles P. DeFuccio School (PS #39)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 78,250		$ 78,250	$ 72,381	$ 5,869
Supplies and Materials	807	-	807	375	432
Total Education Media Services/Library	79,057	-	79,057	72,756	6,301
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	161,879	$ 100	161,979	161,879	100
Salaries of Secretarial and Clerical Assistants	159,096	(1,875)	157,221	77,322	79,899
Other Salaries	2,850		2,850	990	1,860
Other Purchased Services (400-500 series)		448	448		448
Supplies and Materials	4,035	(1,770)	2,265	-	2,265
Total Support Services - School Administration	327,860	(3,097)	324,763	240,191	84,572
Security					
Salaries	97,225	1,875	99,100	97,755	1,345
Total Security	97,225	1,875	99,100	97,755	1,345
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - V	2,690	1,770	4,460	4,456	4
Total Student Transportation Services	2,690	1,770	4,460	4,456	4
Unallocated Benefits					
Social Security Contributions	64,049	42,570	106,619	68,331	38,288
TPAF Contributions - ERIP	44,198		44,198	39,004	5,194
Health Benefits	1,209,300	(181,073)	1,028,227	1,028,227	-
Total Unallocated Benefits	1,317,547	(138,503)	1,179,044	1,135,562	43,482
Total Undistributed Expenditures	2,044,153	(135,384)	1,908,769	1,773,061	135,708
Total School Based Current Expense	6,339,219	2,607	6,341,826	5,918,988	422,838
Total School Based Expenditures	6,339,219	2,607	6,341,826	5,918,988	422,838
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,339,219	2,607	6,341,826	5,918,988	422,838
Total Other Financing Sources	6,339,219	2,607	6,341,826	5,918,988	422,838
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ezra L. Nolan School (PS #40)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 1,922,597	$ 36,835	$ 1,959,432	$ 1,950,926	$ 8,506
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		28,371	28,371	27,744	627
Other Purchased Services (400-500 Series)	17,500	3,187	20,687	13,909	6,778
General Supplies	27,594		27,594	26,167	1,427
Other Objects	10,000	750	10,750	8,742	2,008
Total Regular Programs-Instruction	1,977,691	69,143	2,046,834	2,027,488	19,346
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	524,870	(253,761)	271,109	270,871	238
Other Salaries for Instruction	200,745	(74,299)	126,446	53,750	72,696
Total Learning and/or Language Disabilities - Mild/Modera	725,615	(328,060)	397,555	324,621	72,934
Emotional Regulation Impairment					
Salaries of Teachers	122,980	(3,500)	119,480	116,780	2,700
Other Salaries for Instruction	48,446	109,925	158,371	156,554	1,817
Total Emotional Regulation Impairment	171,426	106,425	277,851	273,334	4,517
Resource Room/Resource Center					
Salaries of Teachers	474,560	220,240	694,800	694,611	189
Total Resource Room/Resource Center	474,560	220,240	694,800	694,611	189
Total Special Education-Instruction	1,371,601	(1,395)	1,370,206	1,292,566	77,640
Bilingual Education-Instruction					
Salaries of Teachers	65,250	(65,250)	-	-	-
Total Bilingual Education	65,250	(65,250)	-	-	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	-	1,440	1,440	990	450
Total School-Sponsored CoCurricular/Extracurricular Acti	-	1,440	1,440	990	450
Total Instruction	3,414,542	3,938	3,418,480	3,321,044	97,436
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involven	37,525	-	37,525	36,806	719
Total Attendance and Social Work Services	37,525	-	37,525	36,806	719
Health Services					
Salaries	90,000		90,000		90,000
Supplies and Materials	1,500	-	1,500	1,499	1
Total Health Services	91,500	-	91,500	1,499	90,001

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Ezra L. Nolan School (PS #40)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 67,750	$ 2,000	$ 69,750	$ 69,750	-
Total Guidance	67,750	2,000	69,750	69,750	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dire	154,149	30,143	184,292	184,291	$ 1
Salaries of Secretarial and Clerical Assistants	137,857	(4,007)	133,850	78,762	55,088
Other Salaries	15,390		15,390	5,433	9,957
Supplies and Materials	1,500	-	1,500	1,464	36
Total Support Services - School Administration	308,896	26,136	335,032	269,950	65,082
Security					
Salaries	109,051	-	109,051	107,628	1,423
Total Security	109,051	-	109,051	107,628	1,423
Student Transportation Services					
Contracted Services (Other Than Between Home & Scl	8,000	-	8,000	6,495	1,505
Total Student Transportation Services	8,000	-	8,000	6,495	1,505
Unallocated Benefits					
Social Security Contributions	51,760	20,946	72,706	57,987	14,719
TPAF Contributions - ERIP	51,201		51,201	28,674	22,527
Health Benefits	1,277,013	(49,082)	1,227,931	1,223,276	4,655
Total Unallocated Benefits	1,379,974	(28,136)	1,351,838	1,309,937	41,901
Total Undistributed Expenditures	2,002,696	-	2,002,696	1,802,065	200,631
Total School Based Current Expense	5,417,238	3,938	5,421,176	5,123,109	298,067
Total School Based Expenditures	5,417,238	3,938	5,421,176	5,123,109	298,067
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,417,238	3,938	5,421,176	5,123,109	298,067
Total Other Financing Sources	5,417,238	3,938	5,421,176	5,123,109	298,067
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Center for the Arts (PS #41)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 248,000		$ 248,000	$ 81,437	$ 166,563
Grades 1-5 Salaries of Teachers	727,730	$ 52,664	780,394	733,797	46,597
Grades 6-8 Salaries of Teachers	843,310	(117,914)	725,396	595,611	129,785
Regular Programs-Undistributed Instruction		-			
Other Salaries for Instruction	35,636	161,829	197,465	167,174	30,291
Other Purchased Services (400-500 Series)	34,500	306	34,806	16,762	18,044
General Supplies	97,000	889	97,889	76,244	21,645
Other Objects	15,750	2,889	18,639	8,613	10,026
Total Regular Programs-Instruction	2,001,926	100,663	2,102,589	1,679,638	422,951
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	269,530	(197,321)	72,209		72,209
Other Salaries for Instruction	147,924	-	147,924	129,345	18,579
Total Learning and/or Language Disabilities - Mild/Moderate	417,454	(197,321)	220,133	129,345	90,788
Resource Room/Resource Center					
Salaries of Teachers	731,760	220,677	952,437	952,437	
Other Salaries for Instruction	-	29,495	29,495	29,495	-
Total Resource Room/Resource Center	731,760	250,172	981,932	981,932	-
Autism					
Salaries of Teachers	424,310	(149,430)	274,880	102,750	172,130
Other Salaries for Instruction	188,944	-	188,944	61,771	127,173
Total Autism	613,254	(149,430)	463,824	164,521	299,303
Total Special Education-Instruction	1,762,468	(96,579)	1,665,889	1,275,798	390,091
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	4,500	-	4,500	279	4,221
Total School-Sponsored CoCurricular/Extracurricular Activities - Insti	4,500	-	4,500	279	4,221
Total Instruction	3,768,894	4,084	3,772,978	2,955,715	817,263
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specia	36,685	65	36,750	36,750	-
Total Attendance and Social Work Services	36,685	65	36,750	36,750	-
Health Services					
Salaries	113,280		113,280	53,137	60,143
Supplies and Materials	1,000	-	1,000	885	115
Total Health Services	114,280	-	114,280	54,022	60,258

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Martin Center for the Arts (PS #41)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 117,780	-	$ 117,780	$ 11,978	105,802
Total Guidance	117,780	-	117,780	11,978	105,802
Education Media Services/Library					
Salaries - Regular	65,250		65,250	59,051	$ 6,199
Other Purchased Services (400-500 series)		$ 5,816	5,816		5,816
Supplies and Materials	8,825	-	8,825	8,455	370
Total Education Media Services/Library	74,075	5,816	79,891	67,506	12,385
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	320,855	107,023	427,878	399,712	28,166
Salaries of Secretarial and Clerical Assistants	119,036	48,631	167,667	163,441	4,226
Other Salaries	3,525		3,525	547	2,978
Other Purchased Services (400-500 series)		317	317		317
Supplies and Materials	9,000	(2,225)	6,775	3,311	3,464
Total Support Services - School Administration	452,416	153,746	606,162	567,011	39,151
Security					
Salaries	116,869	86	116,955	81,082	35,873
Total Security	116,869	86	116,955	81,082	35,873
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ven	15,000	500	15,500	11,012	4,488
Total Student Transportation Services	15,000	500	15,500	11,012	4,488
Unallocated Benefits					
Social Security Contributions	61,866	83,436	145,302	86,985	58,317
TPAF Contributions - ERIP	71,315		71,315	40,902	30,413
Health Benefits	1,657,645	(239,155)	1,418,490	1,418,490	-
Total Unallocated Benefits	1,790,826	(155,719)	1,635,107	1,546,377	88,730
Total Undistributed Expenditures	2,717,931	4,494	2,722,425	2,375,738	346,687
Total School Based Current Expense	6,486,825	8,578	6,495,403	5,331,453	1,163,950
Total School Based Expenditures	6,486,825	8,578	6,495,403	5,331,453	1,163,950
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	6,486,825	8,578	6,495,403	5,331,453	1,163,950
Total Other Financing Sources	6,486,825	8,578	6,495,403	5,331,453	1,163,950
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Liberty High School (PS #45)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 2,021,005		$ 2,021,005	$ 1,923,990	$ 97,015
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	33,000	$ 5,604	38,604	30,226	8,378
General Supplies	8,449	608	9,057	8,269	788
Other Objects	805	625	1,430	-	1,430
Total Regular Programs-Instruction	2,063,259	6,837	2,070,096	1,962,485	107,611
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	367,760	(367,760)	-	-	-
Total Learning and/or Language Disabilities - Mild/Modera	367,760	(367,760)	-	-	-
Resource Room/Resource Center					
Salaries of Teachers	-	367,760	367,760	367,248	512
Total Resource Room/Resource Center	-	367,760	367,760	367,248	512
Total Special Education-Instruction	367,760	-	367,760	367,248	512
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	17,775	-	17,775	13,174	4,601
Total School-Sponsored CoCurricular/Extracurricular Acti	17,775	-	17,775	13,174	4,601
Total Instruction	2,448,794	6,837	2,455,631	2,342,907	112,724
Undistributed Expenditures					
Health Services					
Salaries	120,780		120,780	120,780	
Supplies and Materials	500	-	500	499	1
Total Health Services	121,280	-	121,280	121,279	1
Guidance					
Salaries of Other Professional Staff	279,030	(14,909)	264,121	214,280	49,841
Total Guidance	279,030	(14,909)	264,121	214,280	49,841
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	174,997		174,997	174,997	
Salaries of Secretarial and Clerical Assistants	120,322	12,190	132,512	132,304	208
Other Salaries	3,600		3,600	3,569	31
Other Purchased Services (400-500 series)		999	999		999
Supplies and Materials	10,000	-	10,000	10,000	-
Total Support Services - School Administration	308,919	13,189	322,108	320,870	1,238
Security					
Salaries	80,835	4,059	84,894	84,834	60
Total Security	80,835	4,059	84,894	84,834	60
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	2,000	-	2,000	1,812	188
Total Student Transportation Services	2,000	-	2,000	1,812	188

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Liberty High School (PS #45)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	$ 24,342	$ 12,368	$ 36,710	$ 30,439	$ 6,271
TPAF Contributions - ERIP	39,687		39,687	27,675	12,012
Health Benefits	847,877	(14,308)	833,569	833,569	-
Total Unallocated Benefits	911,906	(1,940)	909,966	891,683	18,283
Total Undistributed Expenditures	1,703,970	399	1,704,369	1,634,758	69,611
Total School Based Current Expense	4,152,764	7,236	4,160,000	3,977,665	182,335
Total School Based Expenditures	4,152,764	7,236	4,160,000	3,977,665	182,335
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,152,764	7,236	4,160,000	3,977,665	182,335
Total Other Financing Sources	4,152,764	7,236	4,160,000	3,977,665	182,335
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Academy I (PS #50)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 2,836,392		$ 2,836,392	$ 2,287,153	$ 549,239
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	86,240		86,240	50,000	36,240
Other Purchased Services (400-500 Series)	20,000	$ 3,322	23,322	14,135	9,187
General Supplies	80,792	(902)	79,890	20,845	59,045
Other Objects	20,750	3,435	24,185	16,219	7,966
Total Regular Programs-Instruction	3,044,174	5,855	3,050,029	2,388,352	661,677
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	237,960	108,780	346,740	346,740	
Other Salaries for Instruction	49,454	77,971	127,425	127,139	286
Total Intellectual Disability - Mild	287,414	186,751	474,165	473,879	286
Intellectual Disability - Moderate					
Salaries of Teachers	113,280	112,780	226,060	226,060	
Other Salaries for Instruction	41,519	65,606	107,125	103,379	3,746
Total Intellectual Disability - Moderate	154,799	178,386	333,185	329,439	3,746
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	231,760		231,760		231,760
Other Salaries for Instruction	114,350	-	114,350	-	114,350
Total Learning and/or Language Disabilities - Mild/Moderate	346,110	-	346,110	-	346,110
Resource Room/Resource Center					
Salaries of Teachers	65,250	-	65,250	-	65,250
Total Resource Room/Resource Center	65,250	-	65,250	-	65,250
Total Special Education-Instruction	853,573	365,137	1,218,710	803,318	415,392
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	38,570	-	38,570	26,385	12,185
Total School-Sponsored CoCurricular/Extracurricular Activities - I	38,570	-	38,570	26,385	12,185
Total Instruction	3,936,317	370,992	4,307,309	3,218,055	1,089,254
Undistributed Expenditures					
Health Services					
Salaries	105,000		105,000	104,737	263
Supplies and Materials	1,000	-	1,000	875	125
Total Health Services	106,000	-	106,000	105,612	388
Guidance					
Salaries of Other Professional Staff	114,980	2,000	116,980	116,980	-
Total Guidance	114,980	2,000	116,980	116,980	-
Education Media Services/Library					
Salaries - Regular	65,250		65,250		65,250
Supplies and Materials	2,000	-	2,000	-	2,000
Total Education Media Services/Library	67,250	-	67,250	-	67,250

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Academy I (PS #50)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 165,579	$ 45,121	$ 210,700	$ 203,585	$ 7,115
Salaries of Secretarial and Clerical Assistants	122,321	(45,121)	77,200	77,103	97
Other Salaries	528		528		528
Supplies and Materials	2,000	-	2,000	-	2,000
Total Support Services - School Administration	290,428	-	290,428	280,688	9,740
Security					
Salaries	162,726	-	162,726	117,166	45,560
Total Security	162,726	-	162,726	117,166	45,560
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	36,000	562	36,562	14,596	21,966
Total Student Transportation Services	36,000	562	36,562	14,596	21,966
Unallocated Benefits					
Social Security Contributions	57,106	33,723	90,829	64,784	26,045
TPAF Contributions - ERIP	52,256	6,500	58,756	54,869	3,887
Health Benefits	1,147,324	(407,359)	739,965	739,965	-
Total Unallocated Benefits	1,256,686	(367,136)	889,550	859,618	29,932
Total Undistributed Expenditures	2,034,070	(364,574)	1,669,496	1,494,660	174,836
Total School Based Current Expense	5,970,387	6,418	5,976,805	4,712,715	1,264,090
Total School Based Expenditures	5,970,387	6,418	5,976,805	4,712,715	1,264,090
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	5,970,387	6,418	5,976,805	4,712,715	1,264,090
Total Other Financing Sources	5,970,387	6,418	5,976,805	4,712,715	1,264,090
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

William F. Dickinson High School (PS #51)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 10,814,813		$ 10,814,813	$ 9,922,162	$ 892,651
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		$ 193,568	193,568	177,532	16,036
Other Purchased Services (400-500 Series)	115,000	13,028	128,028	105,787	22,241
General Supplies	219,000	40,575	259,575	147,592	111,983
Other Objects	38,000	1,500	39,500	2,264	37,236
Total Regular Programs-Instruction	11,186,813	248,671	11,435,484	10,355,337	1,080,147
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	979,380	(830,000)	149,380		149,380
Other Salaries for Instruction	160,783	-	160,783	44,028	116,755
Total Learning and/or Language Disabilities - Mild/Moderate	1,140,163	(830,000)	310,163	44,028	266,135
Resource Room/Resource Center					
Salaries of Teachers	938,980	1,315,041	2,254,021	2,253,569	452
Other Salaries for Instruction	175,613	5,291	180,904	180,904	-
Total Resource Room/Resource Center	1,114,593	1,320,332	2,434,925	2,434,473	452
Autism					
Salaries of Teachers	753,050	(558,500)	194,550	63,750	130,800
Other Salaries for Instruction	343,866	-	343,866	215,810	128,056
Total Autism	1,096,916	(558,500)	538,416	279,560	258,856
Total Special Education-Instruction	3,351,672	(68,168)	3,283,504	2,758,061	525,443
Bilingual Education-Instruction					
Salaries of Teachers	843,000	(125,401)	717,599	676,026	41,573
Total Bilingual Education	843,000	(125,401)	717,599	676,026	41,573
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	42,950		42,950	37,511	5,439
Purchased Services (300-500 series)	5,000		5,000		5,000
Other Objects	17,000	-	17,000	-	17,000
Total School-Sponsored CoCurricular/Extracurricular Activities - Instructi	64,950	-	64,950	37,511	27,439
Total Instruction	15,446,435	55,102	15,501,537	13,826,935	1,674,602
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Specialists	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	170,250	29,475	199,725	199,725	
Supplies and Materials	12,500	-	12,500	5,540	6,960
Total Health Services	182,750	29,475	212,225	205,265	6,960

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

William F. Dickinson High School (PS #51)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 858,180	$ 13,575	$ 871,755	$ 871,210	$ 545
Other Salaries	70,750	5,700	76,450	76,387	63
Supplies and Materials	5,000	-	5,000	1,019	3,981
Total Guidance	933,930	19,275	953,205	948,616	4,589
Education Media Services/Library					
Salaries - Regular	65,250	(11,700)	53,550		53,550
Supplies and Materials	1,000	-	1,000	-	1,000
Total Education Media Services/Library	66,250	(11,700)	54,550	-	54,550
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	757,401		757,401	740,570	16,831
Salaries of Secretarial and Clerical Assistants	543,191		543,191	489,674	53,517
Other Salaries	14,759		14,759	6,737	8,022
Other Purchased Services (400-500 series)	75,000	(10,657)	64,343	41,430	22,913
Supplies and Materials	78,316	(10,450)	67,866	41,613	26,253
Other Objects	1,900	600	2,500	2,500	-
Total Support Services - School Administration	1,470,567	(20,507)	1,450,060	1,322,524	127,536
Security					
Salaries	450,038	11,469	461,507	454,793	6,714
Total Security	450,038	11,469	461,507	454,793	6,714
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Vendo	20,000	30,527	50,527	46,155	4,372
Total Student Transportation Services	20,000	30,527	50,527	46,155	4,372
Unallocated Benefits					
Social Security Contributions	193,493	150,203	343,696	264,042	79,654
TPAF Contributions - ERIP	244,617	27,200	271,817	255,954	15,863
Health Benefits	4,532,258	(226,080)	4,306,178	4,306,178	-
Total Unallocated Benefits	4,970,368	(48,677)	4,921,691	4,826,174	95,517
Total Undistributed Expenditures	8,142,743	10,022	8,152,765	7,852,527	300,238
Total School Based Current Expense	23,589,178	65,124	23,654,302	21,679,462	1,974,840
Total School Based Expenditures	23,589,178	65,124	23,654,302	21,679,462	1,974,840
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	23,589,178	65,124	23,654,302	21,679,462	1,974,840
Total Other Financing Sources	23,589,178	65,124	23,654,302	21,679,462	1,974,840
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James J. Ferris High School (PS #52)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 7,761,311	$ (244,158)	$ 7,517,153	$ 7,071,381	$ 445,772
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	71,272	286,434	357,706	354,551	3,155
Other Purchased Services (400-500 Series)	156,500	30,666	187,166	135,283	51,883
General Supplies	101,150		101,150	97,744	3,406
Textbooks		706	706		706
Other Objects	19,875	875	20,750	12,625	8,125
Total Regular Programs-Instruction	8,110,108	74,523	8,184,631	7,671,584	513,047
Special Education-Instruction					
Intellectual Disability - Mild					
Salaries of Teachers	42,380	-	42,380	-	42,380
Total Intellectual Disability - Mild	42,380	-	42,380	-	42,380
Intellectual Disability - Moderate					
Salaries of Teachers	528,770	(413,990)	114,780	114,780	
Other Salaries for Instruction	328,267	(272,070)	56,197	55,160	1,037
Total Intellectual Disability - Moderate	857,037	(686,060)	170,977	169,940	1,037
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	1,410,526	(1,153,350)	257,176	232,273	24,903
Other Salaries for Instruction	422,929	(348,650)	74,279	-	74,279
Total Learning and/or Language Disabilities - Mild/Moderate	1,833,455	(1,502,000)	331,455	232,273	99,182
Resource Room/Resource Center					
Salaries of Teachers	1,025,880	753,198	1,779,078	1,766,420	12,658
Other Salaries for Instruction	88,549	76,651	165,200	150,995	14,205
Total Resource Room/Resource Center	1,114,429	829,849	1,944,278	1,917,415	26,863
Autism					
Salaries of Teachers	113,280	409,990	523,270	523,270	-
Total Autism	113,280	409,990	523,270	523,270	-
Total Special Education-Instruction	3,960,581	(948,221)	3,012,360	2,842,898	169,462
Bilingual Education-Instruction					
Salaries of Teachers	781,030	95,796	876,826	839,733	37,093
Total Bilingual Education	781,030	95,796	876,826	839,733	37,093
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	40,725	-	40,725	34,956	5,769
Total School-Sponsored CoCurricular/Extracurricular Activities - Insti	40,725	-	40,725	34,956	5,769
Total Instruction	12,892,444	(777,902)	12,114,542	11,389,171	725,371
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spec	36,685	-	36,685	30,686	5,999
Total Attendance and Social Work Services	36,685	-	36,685	30,686	5,999
Health Services					
Salaries	195,000		195,000	105,000	90,000
Supplies and Materials	4,000	-	4,000	3,870	130
Total Health Services	199,000	-	199,000	108,870	90,130
Guidance					
Salaries of Other Professional Staff	619,520	12,000	631,520	630,041	1,479
Other Salaries	66,750	2,000	68,750	68,750	-
Total Guidance	686,270	14,000	700,270	698,791	1,479

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

James J. Ferris High School (PS #52)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 118,980		$ 118,980	$ 118,980	
Supplies and Materials	5,000	$ 135	5,135	4,827	$ 308
Total Education Media Services/Library	123,980	135	124,115	123,807	308
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	649,955		649,955	480,008	169,947
Salaries of Secretarial and Clerical Assistants	499,582		499,582	448,702	50,880
Other Salaries	6,840		6,840	1,716	5,124
Other Purchased Services (400-500 series)	20,000		20,000	12,714	7,286
Supplies and Materials	69,979	(674)	69,305	61,007	8,298
Other Objects	1,800	50	1,850	1,850	-
Total Support Services - School Administration	1,248,156	(624)	1,247,532	1,005,997	241,535
Security					
Salaries	501,052	-	501,052	389,023	112,029
Total Security	501,052	-	501,052	389,023	112,029
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - Ve	30,000	1,432	31,432	26,057	5,375
Total Student Transportation Services	30,000	1,432	31,432	26,057	5,375
Unallocated Benefits					
Social Security Contributions	202,586	153,068	355,654	206,986	148,668
TPAF Contributions - ERIP	185,394	6,600	191,994	180,717	11,277
Health Benefits	3,856,719	(173,666)	3,683,053	3,683,053	-
Total Unallocated Benefits	4,244,699	(13,998)	4,230,701	4,070,756	159,945
Total Undistributed Expenditures	7,069,842	945	7,070,787	6,453,987	616,800
Total School Based Current Expense	19,962,286	(776,957)	19,185,329	17,843,158	1,342,171
CAPITAL OUTLAY					
Equipment					
Grades 9-12	7,800	973	8,773	8,773	-
Total Equipment	7,800	973	8,773	8,773	-
Total Capital Outlay	7,800	973	8,773	8,773	-
Total School Based Expenditures	19,970,086	(775,984)	19,194,102	17,851,931	1,342,171
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	19,970,086	(775,984)	19,194,102	17,851,931	1,342,171
Total Other Financing Sources	19,970,086	(775,984)	19,194,102	17,851,931	1,342,171
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Lincoln High School (PS #53)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 5,038,350	$ 26,187	$ 5,064,537	$ 4,327,439	$ 737,098
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	35,636	42,364	78,000	77,811	189
Other Purchased Services (400-500 Series)	109,000	36,886	145,886	97,016	48,870
General Supplies	84,000	(24,743)	59,257	47,439	11,818
Textbooks	6,000	(5,522)	478		478
Other Objects	8,000	-	8,000	1,045	6,955
Total Regular Programs-Instruction	5,280,986	75,172	5,356,158	4,550,750	805,408
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	530,560		530,560		530,560
Other Salaries for Instruction	85,602	(42,364)	43,238	-	43,238
Total Learning and/or Language Disabilities - Mild/Modera	616,162	(42,364)	573,798	-	573,798
Multiple Disabilities					
Salaries of Teachers	-	97,500	97,500	97,500	-
Total Multiple Disabilities	-	97,500	97,500	97,500	-
Resource Room/Resource Center					
Salaries of Teachers	961,600	382,040	1,343,640	1,292,889	50,751
Other Salaries for Instruction	40,677	-	40,677	38,805	1,872
Total Resource Room/Resource Center	1,002,277	382,040	1,384,317	1,331,694	52,623
Autism					
Salaries of Teachers		227,530	227,530	227,530	
Other Salaries for Instruction	-	55,175	55,175	55,175	-
Total Autism	-	282,705	282,705	282,705	-
Total Special Education-Instruction	1,618,439	719,881	2,338,320	1,711,899	626,421
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	39,000	-	39,000	17,548	21,452
Total School-Sponsored CoCurricular/Extracurricular Acti	39,000	-	39,000	17,548	21,452
Total Instruction	6,938,425	795,053	7,733,478	6,280,197	1,453,281
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involve	48,840	160	49,000	49,000	-
Total Attendance and Social Work Services	48,840	160	49,000	49,000	-
Health Services					
Salaries	97,250	-	97,250	56,475	40,775
Total Health Services	97,250	-	97,250	56,475	40,775
Guidance					
Salaries of Other Professional Staff	448,240	8,000	456,240	456,240	
Other Salaries	71,750	2,000	73,750	73,750	-
Total Guidance	519,990	10,000	529,990	529,990	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Lincoln High School (PS #53)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Supplies and Materials	$ 2,000	$ (2,000)	-	-	-
Total Education Media Services/Library	2,000	(2,000)	-	-	-
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	567,507	(56,184)	$ 511,323	$ 494,739	$ 16,584
Salaries of Secretarial and Clerical Assistants	207,424		207,424	148,692	58,732
Other Salaries	9,500	4,029	13,529	13,528	1
Other Purchased Services (400-500 series)	500	(500)			
Supplies and Materials	52,000	(29,902)	22,098	21,704	394
Total Support Services - School Administration	836,931	(82,557)	754,374	678,663	75,711
Security					
Salaries	506,717	-	506,717	473,128	33,589
Total Security	506,717	-	506,717	473,128	33,589
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	12,000	3,248	15,248	10,620	4,628
Total Student Transportation Services	12,000	3,248	15,248	10,620	4,628
Unallocated Benefits					
Social Security Contributions	101,109	38,123	139,232	133,892	5,340
TPAF Contributions - ERIP	121,779	4,000	125,779	118,416	7,363
Health Benefits	2,416,164	(758,344)	1,657,820	1,657,820	-
Total Unallocated Benefits	2,639,052	(716,221)	1,922,831	1,910,128	12,703
Total Undistributed Expenditures	4,662,780	(787,370)	3,875,410	3,708,004	167,406
Total School Based Current Expense	11,601,205	7,683	11,608,888	9,988,201	1,620,687
CAPITAL OUTLAY					
Equipment					
Grades 9-12	-	7,831	7,831	-	7,831
Total Equipment	-	7,831	7,831	-	7,831
Total Capital Outlay	-	7,831	7,831	-	7,831
Total School Based Expenditures	11,601,205	15,514	11,616,719	9,988,201	1,628,518
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	11,601,205	15,514	11,616,719	9,988,201	1,628,518
Total Other Financing Sources	11,601,205	15,514	11,616,719	9,988,201	1,628,518
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Henry Snyder High School (PS #54)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 4,737,294	$ 36,881	$ 4,774,175	$ 4,018,693	$ 755,482
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		3,716	3,716	3,716	
Other Purchased Services (400-500 Series)	57,000	18,899	75,899	59,329	16,570
General Supplies	41,000	579	41,579	27,292	14,287
Other Objects	6,875	875	7,750	1,963	5,787
Total Regular Programs-Instruction	4,842,169	60,950	4,903,119	4,110,993	792,126
Special Education-Instruction					
Learning and/or Language Disabilities - Mild/Moderate					
Salaries of Teachers	587,820	(406,865)	180,955	115,402	65,553
Other Salaries for Instruction	230,945	(123,931)	107,014	-	107,014
Total Learning and/or Language Disabilities - Mild/Moderate	818,765	(530,796)	287,969	115,402	172,567
Resource Room/Resource Center					
Salaries of Teachers	889,370	413,130	1,302,500	1,298,587	3,913
Other Salaries for Instruction	172,439	113,950	286,389	286,276	113
Total Resource Room/Resource Center	1,061,809	527,080	1,588,889	1,584,863	4,026
Total Special Education-Instruction	1,880,574	(3,716)	1,876,858	1,700,265	176,593
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	19,170	-	19,170	-	19,170
Total School-Sponsored CoCurricular/Extracurricular Activities - I	19,170	-	19,170	-	19,170
Total Instruction	6,741,913	57,234	6,799,147	5,811,258	987,889
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involvement Spe	38,387	363	38,750	38,750	-
Total Attendance and Social Work Services	38,387	363	38,750	38,750	-
Health Services					
Salaries	229,560		229,560	229,560	
Supplies and Materials	2,000	-	2,000	1,142	858
Total Health Services	231,560	-	231,560	230,702	858
Guidance					
Salaries of Other Professional Staff	413,860	8,000	421,860	421,860	
Other Salaries	187,530		187,530	122,780	64,750
Supplies and Materials	2,000	-	2,000	2,000	-
Total Guidance	603,390	8,000	611,390	546,640	64,750
Education Media Services/Library					
Salaries - Regular	65,250	-	65,250	-	65,250
Total Education Media Services/Library	65,250	-	65,250	-	65,250

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Henry Snyder High School (PS #54)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	$ 759,492	$ 56,619	$ 816,111	$ 796,006	$ 20,105
Salaries of Secretarial and Clerical Assistants	317,743		317,743	149,478	168,265
Other Salaries	7,800	7,750	15,550	9,104	6,446
Other Purchased Services (400-500 series)		8,023	8,023		8,023
Supplies and Materials	76,871	(55,530)	21,341	15,480	5,861
Total Support Services - School Administration	1,161,906	16,862	1,178,768	970,068	208,700
Security					
Salaries	518,589	-	518,589	313,362	205,227
Total Security	518,589	-	518,589	313,362	205,227
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - V	15,000	10,307	25,307	23,825	1,482
Total Student Transportation Services	15,000	10,307	25,307	23,825	1,482
Unallocated Benefits					
Social Security Contributions	117,059	129,221	246,280	125,561	120,719
TPAF Contributions - ERIP	89,536	13,500	103,036	96,835	6,201
Health Benefits	2,344,303	(207,703)	2,136,600	2,136,600	-
Total Unallocated Benefits	2,550,898	(64,982)	2,485,916	2,358,996	126,920
Total Undistributed Expenditures	5,184,980	(29,450)	5,155,530	4,482,343	673,187
Total School Based Current Expense	11,926,893	27,784	11,954,677	10,293,601	1,661,076
Total School Based Expenditures	11,926,893	27,784	11,954,677	10,293,601	1,661,076
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	11,926,893	27,784	11,954,677	10,293,601	1,661,076
Total Other Financing Sources	11,926,893	27,784	11,954,677	10,293,601	1,661,076
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Ronald McNair High School (PS #56)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers					
Grades 9-12 Salaries of Teachers	$ 4,951,872	$ 10,770	$ 4,962,642	$ 4,788,383	$ 174,259
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	65,250		65,250		65,250
Other Purchased Services (400-500 Series)	90,820	(7,257)	83,563	78,200	5,363
General Supplies	123,960	1,601	125,561	124,814	747
Other Objects	8,900	(4,130)	4,770	3,120	1,650
Total Regular Programs-Instruction	5,240,802	984	5,241,786	4,994,517	247,269
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	41,519	-	41,519	40,172	1,347
Total Resource Room/Resource Center	41,519	-	41,519	40,172	1,347
Autism					
Salaries of Teachers	702,070		702,070	541,013	161,057
Other Salaries for Instruction	401,983	-	401,983	355,383	46,600
Total Autism	1,104,053	-	1,104,053	896,396	207,657
Total Special Education-Instruction	1,145,572	-	1,145,572	936,568	209,004
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	18,000	5,625	23,625	9,634	13,991
Total School-Sponsored CoCurricular/Extracurricular Acti	18,000	5,625	23,625	9,634	13,991
Total Instruction	6,404,374	6,609	6,410,983	5,940,719	470,264
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Liaisons/Community Parent Involven	37,525	-	37,525	21,140	16,385
Total Attendance and Social Work Services	37,525	-	37,525	21,140	16,385
Health Services					
Salaries	150,881		150,881	133,782	17,099
Supplies and Materials	2,000	-	2,000	1,871	129
Total Health Services	152,881	-	152,881	135,653	17,228
Guidance					
Salaries of Other Professional Staff	319,810	53,621	373,431	373,431	
Supplies and Materials	2,000	-	2,000	2,000	-
Total Guidance	321,810	53,621	375,431	375,431	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Dr. Ronald McNair High School (PS #56)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Education Media Services/Library					
Salaries - Regular	$ 48,840	$ 160	$ 49,000	$ 48,755	$ 245
Supplies and Materials	9,000	-	9,000	8,983	17
Total Education Media Services/Library	57,840	160	58,000	57,738	262
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dire	326,228	(500)	325,728	221,863	103,865
Salaries of Secretarial and Clerical Assistants	208,163		208,163	204,374	3,789
Other Salaries	4,650		4,650	2,025	2,625
Other Purchased Services (400-500 series)	20,000	(4,818)	15,182	9,632	5,550
Supplies and Materials	7,700	-	7,700	7,616	84
Total Support Services - School Administration	566,741	(5,318)	561,423	445,510	115,913
Security					
Salaries	177,552	34,930	212,482	207,480	5,002
Total Security	177,552	34,930	212,482	207,480	5,002
Student Transportation Services					
Contracted Services (Other Than Between Home & Scl	20,870	500	21,370	17,615	3,755
Total Student Transportation Services	20,870	500	21,370	17,615	3,755
Unallocated Benefits					
Social Security Contributions	90,584	141,536	232,120	130,636	101,484
TPAF Contributions - ERIP	70,019	31,000	101,019	93,923	7,096
Health Benefits	2,108,113	(260,747)	1,847,366	1,847,366	-
Total Unallocated Benefits	2,268,716	(88,211)	2,180,505	2,071,925	108,580
Total Undistributed Expenditures	3,603,935	(4,318)	3,599,617	3,332,492	267,125
Total School Based Current Expense	10,008,309	2,291	10,010,600	9,273,211	737,389
CAPITAL OUTLAY					
Equipment					
Grades 9-12	-	3,399	3,399	3,399	-
Total Equipment	-	3,399	3,399	3,399	-
Total Capital Outlay	-	3,399	3,399	3,399	-
Total School Based Expenditures	10,008,309	5,690	10,013,999	9,276,610	737,389
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	10,008,309	5,690	10,013,999	9,276,610	737,389
Total Other Financing Sources	10,008,309	5,690	10,013,999	9,276,610	737,389
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Infinity Institute (PS #57)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 199,354	$ (49,043)	$ 150,311	$ 134,090	$ 16,221
Grades 9-12 Salaries of Teachers	1,788,654	(58,403)	1,730,251	1,553,469	176,782
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	71,272		71,272	17,242	54,030
Other Purchased Services (400-500 Series)	40,999	(2,041)	38,958	24,777	14,181
General Supplies	5,000	2,383	7,383	7,347	36
Other Objects	12,200	3,580	15,780	14,253	1,527
Total Regular Programs-Instruction	2,117,479	(103,524)	2,013,955	1,751,178	262,777
Special Education-Instruction					
Emotional Regulation Impairment					
Salaries of Teachers	110,780		110,780		110,780
Other Salaries for Instruction	36,650	(8,500)	28,150	-	28,150
Total Emotional Regulation Impairment	147,430	(8,500)	138,930	-	138,930
Resource Room/Resource Center					
Salaries of Teachers	-	119,280	119,280	119,165	115
Total Resource Room/Resource Center	-	119,280	119,280	119,165	115
Total Special Education-Instruction	147,430	110,780	258,210	119,165	139,045
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	13,300	4,040	17,340	16,485	855
Total School-Sponsored CoCurricular/Extracurricular Activities - I	13,300	4,040	17,340	16,485	855
Total Instruction	2,278,209	11,296	2,289,505	1,886,828	402,677
Undistributed Expenditures					
Health Services					
Salaries	121,580		121,580	48,632	72,948
Supplies and Materials	500	(75)	425	425	-
Total Health Services	122,080	(75)	122,005	49,057	72,948
Guidance					
Salaries of Other Professional Staff	117,780	2,000	119,780	119,780	-
Total Guidance	117,780	2,000	119,780	119,780	-
Education Media Services/Library					
Salaries - Regular	65,250	(11,699)	53,551	-	53,551
Total Education Media Services/Library	65,250	(11,699)	53,551	-	53,551
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	334,128	4,186	338,314	338,314	
Salaries of Secretarial and Clerical Assistants	87,355	7,513	94,868	77,781	17,087
Other Salaries	14,033	551	14,584	12,438	2,146
Other Purchased Services (400-500 series)		225	225		225
Supplies and Materials	13,180	1,081	14,261	14,261	-
Total Support Services - School Administration	448,696	13,556	462,252	442,794	19,458

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Infinity Institute (PS #57)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Security					
Salaries	$ 81,226	$ 20,224	$ 101,450	$ 98,486	$ 2,964
Total Security	81,226	20,224	101,450	98,486	2,964
Student Transportation Services					
Contracted Services (Other Than Between Home & School) - \	11,605	(6,760)	4,845	3,625	1,220
Total Student Transportation Services	11,605	(6,760)	4,845	3,625	1,220
Unallocated Benefits					
Social Security Contributions	31,740	17,413	49,153	36,026	13,127
TPAF Contributions - ERIP	39,732		39,732	35,435	4,297
Health Benefits	851,418	(37,614)	813,804	813,804	-
Total Unallocated Benefits	922,890	(20,201)	902,689	885,265	17,424
Total Undistributed Expenditures	1,769,527	(2,955)	1,766,572	1,599,007	167,565
Total School Based Current Expense	4,047,736	8,341	4,056,077	3,485,835	570,242
Total School Based Expenditures	4,047,736	8,341	4,056,077	3,485,835	570,242
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,047,736	8,341	4,056,077	3,485,835	570,242
Total Other Financing Sources	4,047,736	8,341	4,056,077	3,485,835	570,242
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Innovation High School (PS #78)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 2,404,090	$ (7,439)	$ 2,396,651	$ 2,165,472	$ 231,179
Regular Programs-Undistributed Instruction					
Other Purchased Services (400-500 Series)	82,600	(568)	82,032	70,211	11,821
General Supplies	29,375	7	29,382	23,938	5,444
Other Objects	750	875	1,625	-	1,625
Total Regular Programs-Instruction	2,516,815	(7,125)	2,509,690	2,259,621	250,069
Special Education-Instruction					
Resource Room/Resource Center					
Salaries of Teachers	262,500	2,649	265,149	265,149	-
Total Resource Room/Resource Center	262,500	2,649	265,149	265,149	-
Total Special Education-Instruction	262,500	2,649	265,149	265,149	-
School-Sponsored CoCurricular/Extracurricular Activities - Instruction					
Salaries	11,250	7,740	18,990	12,991	5,999
Total School-Sponsored CoCurricular/Extracurricular Acti	11,250	7,740	18,990	12,991	5,999
Total Instruction	2,790,565	3,264	2,793,829	2,537,761	256,068
Undistributed Expenditures					
Health Services					
Salaries	750	-	750	731	19
Total Health Services	750	-	750	731	19
Guidance					
Salaries of Other Professional Staff	117,280	2,000	119,280	112,720	6,560
Total Guidance	117,280	2,000	119,280	112,720	6,560
Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Dir	186,358	13,633	199,991	193,921	6,070
Salaries of Secretarial and Clerical Assistants	119,036	(3,600)	115,436	72,574	42,862
Other Salaries		1,337	1,337	1,337	
Supplies and Materials	5,000	(1,016)	3,984	3,603	381
Total Support Services - School Administration	310,394	10,354	320,748	271,435	49,313
Security					
Salaries	96,080	7,300	103,380	103,359	21
Total Security	96,080	7,300	103,380	103,359	21

JERSEY CITY PUBLIC SCHOOLS
BLENDED RESOURCE FUND
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Innovation High School (PS #78)

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Services (Other Than Between Home & Sc	$ 6,000	$ 805	$ 6,805	$ 6,017	$ 788
Total Student Transportation Services	6,000	805	6,805	6,017	788
Unallocated Benefits					
Social Security Contributions	29,078	13,485	42,563	32,847	9,716
TPAF Contributions - ERIP	33,048	8,100	41,148	38,712	2,436
Health Benefits	936,957	(40,917)	896,040	896,040	-
Total Unallocated Benefits	999,083	(19,332)	979,751	967,599	12,152
Total Undistributed Expenditures	1,529,587	1,127	1,530,714	1,461,861	68,853
Total School Based Current Expense	4,320,152	4,391	4,324,543	3,999,622	324,921
Total School Based Expenditures	4,320,152	4,391	4,324,543	3,999,622	324,921
OTHER FINANCING SOURCES					
Transfers In - Contribution to School Based Budget	4,320,152	4,391	4,324,543	3,999,622	324,921
Total Other Financing Sources	4,320,152	4,391	4,324,543	3,999,622	324,921
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

SPECIAL REVENUE FUND

EXHIBIT E-1

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Brought Forward	IDEA Basic	IDEA Preschool	Grand Total
REVENUES				
Intergovernmental				
State	$ 75,538,487			$ 75,538,487
Federal	32,958,077	$ 9,110,063	$ 208,418	42,276,558
Local	4,464,992	-	-	4,464,992
Total Revenues	112,961,556	9,110,063	208,418	122,280,037
EXPENDITURES				
Instruction				
Salaries of Teachers	20,712,608	389,415		21,102,023
Other Salaries for Instruction	7,731,103			7,731,103
Purchased Professional/Technical Services	309,821	142,395		452,216
Purchased Professional/Educational Services	30,000			30,000
Other Purchased Services	2,067,097	451,389	208,418	2,726,904
Tuition	-	7,107,530		7,107,530
General Supplies	2,965,832	165,261		3,131,093
Textbooks	156,990			156,990
Other Objects	39,199			39,199
Student Activities and Athletics	1,276,262	-	-	1,276,262
Total Instruction	35,288,912	8,255,990	208,418	43,753,320
Support Services				
Salaries of Supervisors of Instruction	842,751	7,440		850,191
Salaries of Principals/Assistants/Program Dir	596,424	1,368		597,792
Salaries of Other Professional Staff	4,202,994	41,971		4,244,965
Salaries of Secretarial and Clerical Asst.	519,152			519,152
Other Salaries	1,719,866			1,719,866
Salaries of Community Parent Involvement Specialists	78,250			78,250
Salaries of Master Teachers	1,313,816			1,313,816
Unused Vacation Payment to Terminated/Retired Staff	71,038			71,038
Personal Services-Employee Benefits	10,285,518	87,482		10,373,000
Purchased Professional/Technical Services	5,973,305	229,639		6,202,944
Purchased Educational Services - Contracted Pre-K	30,272,760			30,272,760
Purchased Educational Services - Head Start	2,331,542			2,331,542
Other Purchased Professional Services - Educational Services	123,384			123,384
Cleaning, Repairs and Maintenance	9,020			9,020
Other Purchased Services	5,503,309	15,000		5,518,309
Contracted Services - Transp. (B/W Home and School)	359,632			359,632
Contracted Services - Transp. (Field Trips)	56,100			56,100
Travel	15,488			15,488
Supplies and Materials	3,906,313	188,533		4,094,846
Other Objects	94			94
Indirect Costs	14,199			14,199
Scholarships	15,175	-	-	15,175
Total Support Services	68,210,130	571,433	-	68,781,563
Facilities Acquisition and Construction				
Buildings	149,405			149,405
Instructional Equipment	217,585	282,640		500,225
Noninstructional Equipment	99,520	-	-	99,520
Total Facilities Acq. and Construction	466,510	282,640	-	749,150
Contribution to Charter Schools	1,346,855	-	-	1,346,855
Total Expenditures	105,312,407	9,110,063	208,418	114,630,888
Excess of Revenues Over Expenditures	7,649,149	-	-	7,649,149
Other Financing Sources (Uses)				
Transfer In - General Fund	2,335,560			2,335,560
Transfer Out - Contribution to School Based Budget	(9,962,786)	-	-	(9,962,786)
Total Other Finances Sources (Uses)	(7,627,226)	-	-	(7,627,226)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	21,923	-	-	21,923
Fund Balance, Beginning of Year	1,068,309	-	-	1,068,309
Fund Balance, End of Year	$ 1,090,232	$ -	$ -	$ 1,090,232

Continued

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Brought Forward	ESEA						Total Carried Forward
		Title I	Title I - SIA	Title II	Title III	Title III -Immigrant	Title IV	
REVENUES								
Intergovernmental								
State	$ 75,538,487							$ 75,538,487
Federal	4,097,763	$ 22,452,279	$ 2,704,905	$ 1,715,641	$ 675,459	$ 131,443	$ 1,180,587	32,958,077
Local	4,464,992	-	-	-	-	-	-	4,464,992
Total Revenues	84,101,242	22,452,279	2,704,905	1,715,641	675,459	131,443	1,180,587	112,961,556
EXPENDITURES								
Instruction								
Salaries of Teachers	17,864,952	1,866,624	399,457		317,426		264,149	20,712,608
Other Salaries for Instruction	7,684,111	36,062	7,464		47		3,419	7,731,103
Purchased Professional/Technical Services	96,162	118,300	95,359					309,821
Purchased Professional/Educational Services	30,000							30,000
Other Purchased Services	612,260	474,604	570,171		71,917	47,725	290,420	2,067,097
General Supplies	1,259,217	944,566	242,954		682		518,413	2,965,832
Textbooks	156,990							156,990
Other Objects	26,125					3,168	9,906	39,199
Student Activities and Athletics	1,276,262	-	-	-	-	-	-	1,276,262
Total Instruction	29,006,079	3,440,156	1,315,405	-	390,072	50,893	1,086,307	35,288,912
Support Services								
Salaries of Supervisors of Instruction	360,273	482,478						842,751
Salaries of Principals/Assistants/Program Dir	483,501	112,923						596,424
Salaries of Other Professional Staff	3,023,333	366,923	44,019	689,342	62,472		16,905	4,202,994
Salaries of Secretarial and Clerical Asst.	470,113	49,039						519,152
Other Salaries	1,719,866							1,719,866
Salaries of Community Parent Involvement Specialists	78,250							78,250
Salaries of Master Teachers	1,313,816							1,313,816
Unused Vacation Payment to Terminated/Retired Staff	71,038							71,038
Personal Services-Employee Benefits	9,348,600	762,090	7,056	163,506	3,437		829	10,285,518
Purchased Professional/Technical Services	773,559	3,793,145	1,206,987	172,538		27,076		5,973,305
Purchased Educational Services - Contracted Pre-K	30,272,760							30,272,760
Purchased Educational Services - Head Start	2,331,542							2,331,542
Other Purchased Professional Services - Educational Services	123,384							123,384
Cleaning, Repairs and Maintenance	9,020							9,020
Other Purchased Services	2,250,992	2,513,535	122,250	340,674	219,478	27,674	28,706	5,503,309
Contracted Services - Transp. (B/W Home and School)	359,632							359,632
Contracted Services - Transp. (Field Trips)	56,100							56,100
Travel	15,488							15,488
Supplies and Materials	2,619,536	909,856	4,939	346,182		25,800		3,906,313
Other Objects	94							94
Indirect Costs	14,199							14,199
Scholarships	15,175	-	-	-	-	-	-	15,175
Total Support Services	55,710,271	8,989,989	1,385,251	1,712,242	285,387	80,550	46,440	68,210,130
Facilities Acquisition and Construction								
Buildings	149,405							149,405
Instructional Equipment	102,749	59,348	4,249	3,399			47,840	217,585
Noninstructional Equipment	99,520	-	-	-	-	-	-	99,520
Total Facilities Acq. and Construction	351,674	59,348	4,249	3,399	-	-	47,840	466,510
Contribution to Charter Schools	1,346,855	-	-	-	-	-	-	1,346,855
Total Expenditures	86,414,879	12,489,493	2,704,905	1,715,641	675,459	131,443	1,180,587	105,312,407
Excess of Revenues Over Expenditures	(2,313,637)	9,962,786	-	-	-	-	-	7,649,149
Other Financing Sources (Uses)								
Transfer In - General Fund	2,335,560							2,335,560
Transfer Out - Contribution to School Based Budget	-	(9,962,786)	-	-	-	-	-	(9,962,786)
Total Other Finances Sources (Uses)	2,335,560	(9,962,786)	-	-	-	-	-	(7,627,226)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	21,923	-	-	-	-	-	-	21,923
Fund Balance, Beginning of Year	1,068,309	-	-	-	-	-	-	1,068,309
Fund Balance, End of Year	$ 1,090,232	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,090,232

Continued

EXHIBIT E-1

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Brought Forward	ESSER III ARP	ESSER III Evidence Based Summer Learning	ESSER III Accelerated Learning Coach	Carl D. Perkins	21st Century	Total Carried Forward
REVENUES							
Intergovernmental							
State	$ 75,538,487						$ 75,538,487
Federal	419,250	$ 2,745,945	$ 17,016	$ 249,671	$ 323,893	$ 341,988	4,097,763
Local	4,464,992	-	-	-	-	-	4,464,992
Total Revenues	80,422,729	2,745,945	17,016	249,671	323,893	341,988	84,101,242
EXPENDITURES							
Instruction							
Salaries of Teachers	17,667,808	540			17,628	178,976	17,864,952
Other Salaries for Instruction	7,677,008	7,103					7,684,111
Purchased Professional/Technical Services	-				41,362	54,800	96,162
Purchased Professional/Educational Services	30,000						30,000
Other Purchased Services	121,154	489,656			1,450		612,260
General Supplies	1,025,208				222,435	11,574	1,259,217
Textbooks	156,990						156,990
Other Objects	1,793					24,332	26,125
Student Activities and Athletics	1,276,262	-	-	-	-	-	1,276,262
Total Instruction	27,956,223	497,299	-	-	282,875	269,682	29,006,079
Support Services							
Salaries of Supervisors of Instruction	360,273						360,273
Salaries of Principals/Assistants/Program Dir	483,501						483,501
Salaries of Other Professional Staff	2,864,412	105,112				53,809	3,023,333
Salaries of Secretarial and Clerical Asst.	470,113						470,113
Other Salaries	1,719,866						1,719,866
Salaries of Community Parent Involvement Specialists	78,250						78,250
Salaries of Master Teachers	1,313,816						1,313,816
Unused Vacation Payment to Terminated/Retired Staff	71,038						71,038
Personal Services-Employee Benefits	9,070,673	26,759		249,671		1,497	9,348,600
Purchased Professional/Technical Services	745,559				11,000	17,000	773,559
Purchased Educational Services - Contracted Pre-K	30,272,760						30,272,760
Purchased Educational Services - Head Start	2,331,542						2,331,542
Other Purchased Professional Services - Educational Services	123,384						123,384
Cleaning, Repairs and Maintenance	-				9,020		9,020
Other Purchased Services	2,101,485	132,491	17,016				2,250,992
Contracted Services - Transp. (B/W Home and School)	359,632						359,632
Contracted Services - Transp. (Field Trips)	56,100						56,100
Travel	15,488						15,488
Supplies and Materials	635,252	1,984,284					2,619,536
Other Objects	94						94
Indirect Costs	14,199						14,199
Scholarships	15,175	-	-	-	-	-	15,175
Total Support Services	53,102,612	2,248,646	17,016	249,671	20,020	72,306	55,710,271
Facilities Acquisition and Construction							
Buildings	149,405						149,405
Instructional Equipment	81,751				20,998		102,749
Noninstructional Equipment	99,520	-	-	-	-	-	99,520
Total Facilities Acq. and Construction	330,676	-	-	-	20,998	-	351,674
Contribution to Charter Schools	1,346,855	-	-	-	-	-	1,346,855
Total Expenditures	82,736,366	2,745,945	17,016	249,671	323,893	341,988	86,414,879
Excess of Revenues Over Expenditures	(2,313,637)	-	-	-	-	-	(2,313,637)
Other Financing Sources (Uses)							
Transfer In - General Fund	2,335,560	-	-	-	-	-	2,335,560
Total Other Finances Sources (Uses)	2,335,560	-	-	-	-	-	2,335,560
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	21,923	-	-	-	-	-	21,923
Fund Balance, Beginning of Year	1,068,309	-	-	-	-	-	1,068,309
Fund Balance, End of Year	$ 1,090,232	$ -	$ -	$ -	$ -	$ -	$ 1,090,232

Continued

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Brought Forward	ECPA Wrap Around	New Jersey Nonpublic Aid: Nonpublic Textbooks	Nonpublic Nursing	Nonpublic Technology	Nonpublic Security	Total Carried Forward
REVENUES							
Intergovernmental							
State	$ 73,451,905	$ 486,239	$ 158,620	$ 517,444	$ 176,386	$ 747,893	$ 75,538,487
Federal	419,250	-	-	-	-	-	419,250
Local	4,464,992	-	-	-	-	-	4,464,992
Total Revenues	78,336,147	486,239	158,620	517,444	176,386	747,893	80,422,729
EXPENDITURES							
Instruction							
Salaries of Teachers	17,667,808						17,667,808
Other Salaries for Instruction	7,677,008						7,677,008
Purchased Professional/Educational Services	30,000						30,000
Other Purchased Services	118,453		1,630		1,071		121,154
General Supplies	377,742	486,239			161,227		1,025,208
Textbooks	-		156,990				156,990
Other Objects	1,793						1,793
Student Activities and Athletics	1,276,262	-	-	-	-	-	1,276,262
Total Instruction	27,149,066	486,239	158,620	-	162,298	-	27,956,223
Support Services							
Salaries of Supervisors of Instruction	360,273						360,273
Salaries of Principals/Assistants/Program Dir	483,501						483,501
Salaries of Other Professional Staff	2,864,412						2,864,412
Salaries of Secretarial and Clerical Asst.	470,113						470,113
Other Salaries	1,719,866						1,719,866
Salaries of Community Parent Involvement Specialists	78,250						78,250
Salaries of Master Teachers	1,313,816						1,313,816
Unused Vacation Payment to Terminated/Retired Staff	71,038						71,038
Personal Services-Employee Benefits	9,070,673						9,070,673
Purchased Professional/Technical Services	193,743			513,716		38,100	745,559
Purchased Educational Services - Contracted Pre-K	30,272,760						30,272,760
Purchased Educational Services - Head Start	2,331,542						2,331,542
Other Purchased Professional Services - Educational Services	123,384						123,384
Other Purchased Services	1,946,935					154,550	2,101,485
Contracted Services - Transp. (B/W Home and School)	359,632						359,632
Contracted Services - Transp. (Field Trips)	56,100						56,100
Travel	15,488						15,488
Supplies and Materials	240,535			3,728		390,989	635,252
Other Objects	94						94
Indirect Costs	14,199						14,199
Scholarships	15,175	-	-	-	-	-	15,175
Total Support Services	52,001,529	-	-	517,444	-	583,639	53,102,612
Facilities Acquisition and Construction							
Buildings	149,405						149,405
Instructional Equipment	-				11,968	69,783	81,751
Noninstructional Equipment	2,929	-	-	-	2,120	94,471	99,520
Total Facilities Acq. and Construction	152,334	-	-	-	14,088	164,254	330,676
Contribution to Charter Schools	1,346,855	-	-	-	-	-	1,346,855
Total Expenditures	80,649,784	486,239	158,620	517,444	176,386	747,893	82,736,366
Excess of Revenues Over Expenditures	(2,313,637)	-	-	-	-	-	(2,313,637)
Other Financing Sources (Uses)							
Transfer In - General Fund	2,335,560						2,335,560
Transfer Out - Contribution to School Based Budget	-	-	-	-	-	-	-
Total Other Finances Sources (Uses)	2,335,560	-	-	-	-	-	2,335,560
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	21,923	-	-	-	-	-	21,923
Fund Balance, Beginning of Year	1,068,309	-	-	-	-	-	1,068,309
Fund Balance, End of Year	$ 1,090,232	$ -	$ -	$ -	$ -	$ -	$ 1,090,232

Continued

EXHIBIT E-1

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Total Brought Forward	Chapter 192 - Auxiliary Services: Compensatory Education	Chapter 192 - Auxiliary Services: ESL	Chapter 193 - Handicapped Services: Supplemental Instruction	Chapter 193 - Handicapped Services: Examination and Classification	Chapter 193 - Handicapped Services: Corrective Speech	Adult Education	Total Carried Forward
REVENUES								
Intergovernmental								
State	$ 73,051,678	$ 206,484	$ 10,000	$ 69,290	$ 59,378	$ 55,075		$ 73,451,905
Federal							419,250	419,250
Local	4,464,992	-	-	-	-	-	-	4,464,992
Total Revenues	77,516,670	206,484	10,000	69,290	59,378	55,075	419,250	78,336,147
EXPENDITURES								
Instruction								
Salaries of Teachers	17,191,363	151,500					324,945	17,667,808
Other Salaries for Instruction	7,677,008							7,677,008
Purchased Professional/Educational Services		30,000						30,000
Other Purchased Services	114,734						3,719	118,453
General Supplies	295,906	2,257					79,579	377,742
Other Objects	1,793							1,793
Student Activities and Athletics	1,276,262	-	-	-	-	-	-	1,276,262
Total Instruction	26,557,066	183,757	-	-	-	-	408,243	27,149,066
Support Services								
Salaries of Supervisors of Instruction	360,273							360,273
Salaries of Principals/Assistants/Program Dir	483,501							483,501
Salaries of Other Professional Staff	2,864,412							2,864,412
Salaries of Secretarial and Clerical Asst.	470,113							470,113
Other Salaries	1,719,866							1,719,866
Salaries of Community Parent Involvement Specialists	78,250							78,250
Salaries of Master Teachers	1,313,816							1,313,816
Unused Vacation Payment to Terminated/Retired Staff	71,038							71,038
Personal Services-Employee Benefits	9,038,077	22,727					9,869	9,070,673
Purchased Professional/Technical Services	-		10,000	69,290	59,378	55,075		193,743
Purchased Educational Services - Contracted Pre-K	30,272,760							30,272,760
Purchased Educational Services - Head Start	2,331,542							2,331,542
Other Purchased Professional Services - Educational Services	123,384							123,384
Other Purchased Services	1,946,935							1,946,935
Contracted Services - Transp. (B/W Home and School)	359,632							359,632
Contracted Services - Transp. (Field Trips)	56,100							56,100
Travel	15,488							15,488
Supplies and Materials	239,397						1,138	240,535
Other Objects	94							94
Indirect Costs	14,199							14,199
Scholarships	15,175	-	-	-	-	-	-	15,175
Total Support Services	51,774,052	22,727	10,000	69,290	59,378	55,075	11,007	52,001,529
Facilities Acquisition and Construction								
Buildings	149,405							149,405
Noninstructional Equipment	2,929	-	-	-	-	-	-	2,929
Total Facilities Acq. and Construction	152,334	-	-	-	-	-	-	152,334
Contribution to Charter Schools	1,346,855	-	-	-	-	-	-	1,346,855
Total Expenditures	79,830,307	206,484	10,000	69,290	59,378	55,075	419,250	80,649,784
Excess of Revenues Over Expenditures	(2,313,637)	-	-	-	-	-	-	(2,313,637)
Other Financing Sources (Uses)								
Transfer In - General Fund	2,335,560	-	-	-	-	-	-	2,335,560
Total Other Finances Sources (Uses)	2,335,560	-	-	-	-	-	-	2,335,560
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	21,923	-	-	-	-	-	-	21,923
Fund Balance, Beginning of Year	1,068,309	-	-	-	-	-	-	1,068,309
Fund Balance, End of Year	$ 1,090,232	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,090,232

Continued

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Other Local Grants	Nonpublic Teacher Stem Grant	Preschool Education Aid	SDA Capital and Emergent Needs	Student Activities	Scholarship	Total Carried Forward
REVENUES							
Intergovernmental							
State		$ 55,333	$ 72,846,940	$ 149,405			$ 73,051,678
Local	$ 3,151,632	-	-	-	$ 1,297,354	$ 16,006	4,464,992
Total Revenues	3,151,632	55,333	72,846,940	149,405	1,297,354	16,006	77,516,670
EXPENDITURES							
Instruction							
Salaries of Teachers	43,560	55,154	17,092,649				17,191,363
Other Salaries for Instruction			7,677,008				7,677,008
Other Purchased Services	11,705		103,029				114,734
General Supplies	190,461		105,445				295,906
Other Objects	1,793						1,793
Student Activities and Athletics	-	-	-	-	1,276,262	-	1,276,262
Total Instruction	247,519	55,154	24,978,131	-	1,276,262	-	26,557,066
Support Services							
Salaries of Supervisors of Instruction			360,273				360,273
Salaries of Principals/Assistants/Program Dir			483,501				483,501
Salaries of Other Professional Staff			2,864,412				2,864,412
Salaries of Secretarial and Clerical Asst.			470,113				470,113
Other Salaries	817,122		902,744				1,719,866
Salaries of Community Parent Involvement Specialists			78,250				78,250
Salaries of Master Teachers			1,313,816				1,313,816
Unused Vacation Payment to Terminated/Retired Staff			71,038				71,038
Personal Services-Employee Benefits	105,850	179	8,932,048				9,038,077
Purchased Educational Services - Contracted Pre-K			30,272,760				30,272,760
Purchased Educational Services - Head Start			2,331,542				2,331,542
Other Purchased Professional Services - Educational Services			123,384				123,384
Other Purchased Services	1,946,380		555				1,946,935
Contracted Services - Transp. (B/W Home and School)			359,632				359,632
Contracted Services - Transp. (Field Trips)			56,100				56,100
Travel	10,723		4,765				15,488
Supplies and Materials	9,839		229,558				239,397
Other Objects			94				94
Indirect Costs	14,199						14,199
Scholarships	-	-	-	-	-	15,175	15,175
Total Support Services	2,904,113	179	48,854,585	-	-	15,175	51,774,052
Facilities Acquisition and Construction							
Buildings				149,405			149,405
Noninstructional Equipment	-	-	2,929	-	-	-	2,929
Total Facilities Acq. and Construction	-	-	2,929	149,405	-	-	152,334
Contribution to Charter Schools	-	-	1,346,855	-	-	-	1,346,855
Total Expenditures	3,151,632	55,333	75,182,500	149,405	1,276,262	15,175	79,830,307
Excess of Revenues Over Expenditures	-	-	(2,335,560)	-	21,092	831	(2,313,637)
Other Financing Sources (Uses)							
Transfer In - General Fund	-	-	2,335,560	-	-	-	2,335,560
Total Other Finances Sources (Uses)	-	-	2,335,560	-	-	-	2,335,560
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	21,092	831	21,923
Fund Balance, Beginning of Year	-	-	-	-	482,294	586,015	1,068,309
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ 503,386	$ 586,846	$ 1,090,232

JERSEY CITY PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Summary	Original Budget	Adjustment	Final Budget	Actual	Variance Final Budget to Actual
Instruction					
Salaries of Teachers	$ 18,455,430	$ 99,300	$ 18,554,730	$ 17,092,649	$ 1,462,081
Other Salaries for Instruction	8,529,118	(99,300)	8,429,818	7,677,008	752,810
Unused Vacation Payment to Terminated/Retired Staff	100,000		100,000		100,000
Other Purchased Services	200,000	(1,495)	198,505	103,029	95,476
General Supplies	650,000	(1,420)	648,580	105,445	543,135
Other Objects	-	3,250	3,250	-	3,250
Total Instruction	27,934,548	335	27,934,883	24,978,131	2,956,752
Support Services					
Salaries of Supervisors of Instruction	415,944	(55,671)	360,273	360,273	
Salaries of Program Directors	546,067	57,274	603,341	483,501	119,840
Salaries of Other Professional Staff	1,957,222	1,392,428	3,349,650	2,864,412	485,238
Salaries of Secretaries and Clerical Assistants	529,228		529,228	470,113	59,115
Other Salaries	863,721	235,000	1,098,721	902,744	195,977
Salaries of Community Parent Involvement Specialists	78,250		78,250	78,250	
Salaries of Master Teachers	3,102,650	(1,572,880)	1,529,770	1,313,816	215,954
Unused Vacation Payment to Terminated/Retired Staff	150,000		150,000	71,038	78,962
Personal Services - Employee Benefits	12,378,043	14,880	12,392,923	8,932,048	3,460,875
Purchased Educ. Svcs. - Contracted Pre-K	31,992,208		31,992,208	30,272,760	1,719,448
Purchased Educ. Svcs. - Head Start	2,346,314		2,346,314	2,331,542	14,772
Other Purchased Professional - Ed. Services	80,000	50,000	130,000	123,384	6,616
Other Purchased Professional Services	300,000	(50,000)	250,000	555	249,445
Cleaning, Repairs and Maintenance	5,000		5,000		5,000
Contracted Services - Transp. (B/W Home and School)	359,632		359,632	359,632	
Contracted Services - Transportation (Field Trips)	600,000	2,914	602,914	56,100	546,814
Travel	8,000		8,000	4,765	3,235
Supplies and Materials	450,000		450,000	229,558	220,442
Other Objects	100,000	(74,280)	25,720	94	25,626
Total Support Services	56,262,279	(335)	56,261,944	48,854,585	7,407,359
Facilities Acquisition and Construction Services					
Instructional Equipment	416,989	-	416,989		416,989
Non-Instructional Equipment	70,000	-	70,000	2,929	67,071
Total Facilities Acquisition and Construction Services	486,989	-	486,989	2,929	484,060
Contribution to Charter Schools	1,451,340	-	1,451,340	1,346,855	104,485
Total Expenditures	$ 86,135,156	$ -	$ 86,135,156	$ 75,182,500	$ 10,952,656

Calculation of Budget and Carryover

Total 2024-2025 Preschool Education Aid Allocation	$ 71,522,181
Actual Preschool Carryover (June 30, 2024)	23,657,597
Prior Year Encumbrances Cancelled	1,446,174
Budgeted Transfer from General Fund	2,335,560
Total Funds Available for 2024-2025 Budget	98,961,512
Less: 2024-2025 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	86,135,156
Available & Unbudgeted Preschool Funds as of June 30, 2025	12,826,356
Add: June 30, 2025 Unexpended Preschool Education Aid	10,952,656
2024-2025 Actual Carryover - Preschool Education Aid	$ 23,779,012
2024-2025 Preschool Education Aid Carryover Budgeted in 2025-2026	$ 11,380,182

CAPITAL PROJECTS FUND

EXHIBIT F-1

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Issue/Project Title	Approval Date	Ref.	Modified Appropriation	Expenditures to Date: Prior Years	Expenditures to Date: Current Year	Cancelled	Unexpended Balance June 30, 2025
School Development Authority (On-Behalf)			$ 411,285,343	$ 411,225,212	$ 60,131		
School Development Authority (Direct)							
Rehabilitation of Nicolaus Copernicus School Number 25 - School Facility Project	2012	F-2a	1,188,700	1,082,214			$ 106,486
Rehabilitation of Nicolaus Copernicus School Number 25 - School Facility Project	2013	F-2b	1,536,100	1,489,155			46,945
Local Projects:							
Solar Panels and Associated Equipment	2009	F-2c	3,603,583	3,573,482			30,101
Acquisition of Various Equipment	2011	F-2d	3,000,000	2,997,900			2,100
Energy Savings Improvement Program	2025	F-2e	131,229,450	57,518,112	9,040,917		64,670,421
In District Local Projects							
New Public School Number 3 (97-006B)			10,200,000	10,197,500		$ 2,500	
New Middle School, Heights Area (97-006C)			4,100,000	2,989,200		1,110,800	
Covert Public School Number 32 to House Academy High School (96-081A)			17,250,000	17,194,970		55,030	
Acquire Sites for Pre-K Classes and Programs (00-40A)			837,482			837,482	
Acquire Sites for Pre-K Classes and Programs (00-40A)			1,721,748	5,000		1,716,748	
Install New Roof at Various Schools (94-129)			1,983,312	1,982,751		561	
Construction of Alternate Public School Number 25 (J-441)			1,650,000	1,330,135		319,865	
Improvements to Dickinson High School (C-483A)			12,000,000	11,980,732		19,268	
Acquisition, Remodeling of Rutgers Building (J858)			610,010	556,186		53,824	
Acquisition of Real Property - Public School Number 41 (J859)			500,000	345,196		154,804	
A. Harre Moore School (C-497)			5,000,000	4,642,113	-	357,887	-
			$ 607,695,728	$ 529,109,858	$ 9,101,048	$ 4,628,769	$ 64,856,053

Reconciliation to GAAP Basis

Project Balance, June 30, 2025	$ 64,856,053
Less:	
Unearned Grant Revenue	
School Development Authority	(153,431)
Fund Balance, June 30, 2025 (GAAP Basis)	$ 64,702,622

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

REVENUES AND OTHER FINANCING SOURCES	
Revenues	
Local Sources	
Investment Income	$ 3,930,465
State Sources- On-Behalf SCC Contributions	
On-Behalf SDA Contribution	60,131
Total Revenues	3,990,596
EXPENDITURES AND OTHER FINANCING USES	
Expenditures	
Purchased Professional and Technical Services	3,133,150
Construction Services	3,661,721
Debt Service	
Interest on ESIP Bonds	2,246,046
On-Behalf SDA Construction Services	60,131
Total Expenditures and Other Financing Uses	9,101,048
Excess(Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,110,452)
Fund Balance, Beginning of Year	69,966,505
Fund Balance, End of Year	$ 64,856,053
Reconciliation to Governmental Fund Statements (GAAP):	
Fund Balance, Budgetary Basis	$ 64,856,053
Less:	
Unearned Revenue	(153,431)
Fund Balance, GAAP Basis	$ 64,702,622
Recapitulation of Fund Balances	
Year-End Encumbrances	$ 55,936,591
Restricted for Capital Projects	8,766,031
	$ 64,702,622

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
REHABILITATION OF NICOLAUS COPERNICUS SCHOOL NUMBER 25
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	$ 1,188,700	-	$ 1,188,700	$ 1,188,700
Total Revenues	1,188,700	-	1,188,700	1,188,700
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	1,082,214	-	1,082,214	1,188,700
Total Expenditures	1,082,214	-	1,082,214	1,188,700
Excess of Revenue Over Expenditures	$ 106,486	$ -	$ 106,486	$ -

Additional Project Information:	
Project Number	2390-230-12-0ADS
Grant Date/Letter of Notification	2012
Original Authorized Cost	$ 15,000
Additional Authorized Cost	1,173,700
Revised Authorized Cost	$ 1,188,700
Perentage Increase Over Original Authorized Cost	7824.67%
Percentage Completion	99.04%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
REHABILITATION OF NICOLAUS COPERNICUS SCHOOL NUMBER 25
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
State Sources - SDA Grant	$ 1,536,100	-	$ 1,536,100	$ 1,536,100
Total Revenues	1,536,100	-	1,536,100	1,536,100
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	1,489,155	-	1,489,155	1,536,100
Total Expenditures	1,489,155	-	1,489,155	1,536,100
Excess of Revenue Over Expenditures	$ 46,945	$ -	$ 46,945	$ -

Additional Project Information:	
Project Number	2390-230-12-0ADT
Grant Date/Letter of Notification	2013
Original Authorized Cost	$ 15,000
Additional Authorized Cost	1,521,100
Revised Authorized Cost	$ 1,536,100
Perentage Increase Over Original Authorized Cost	10140.67%
Percentage Completion	96.94%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
SOLAR PANELS AND ASSOCIATED EQUIPMENT
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	$ 3,600,000		$ 3,600,000	$ 3,600,000
Interest Earned	3,583	-	3,583	3,583
Total Revenues	3,603,583	-	3,603,583	3,603,583
EXPENDITURES AND OTHER FINANCING USES				
Construction Services	3,573,482	-	3,573,482	3,603,583
Total Expenditures	3,573,482	-	3,573,482	3,603,583
Excess of Revenue Over Expenditures	$ 30,101	$ -	$ 30,101	$ -

Additional Project Information:	
Project Number	*
Grant Date/Letter of Notification	2009
Original Authorized Cost	$ 3,600,000
Additional Authorized Cost	3,583
Revised Authorized Cost	$ 3,603,583
Perentage Increase Over Original Authorized Cost	0.10%
Percentage Completion	99.16%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
ACQUISITION OF VARIOUS EQUIPMENT
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	$ 3,000,000	$ -	$ 3,000,000	$ 3,000,000
Total Revenues	3,000,000	-	3,000,000	3,000,000
EXPENDITURES AND OTHER FINANCING USES				
Acquisition of Various Equipment	2,997,900	-	2,997,900	3,000,000
Total Expenditures	2,997,900	-	2,997,900	3,000,000
Excess of Revenue Over Expenditures	$ 2,100	$ -	$ 2,100	$ -

Additional Project Information:	
Project Number	*
Grant Date/Letter of Notification	2011
Original Authorized Cost	$ 3,000,000
Additional Authorized Cost	-
Revised Authorized Cost	$ 3,000,000
Perentage Increase Over Original Authorized Cost	*
Percentage Completion	100%
Original Target Completion Date	*
Revised Target Completion Date	Complete

* - Information not available

JERSEY CITY PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ENERGY SAVINGS IMPROVEMENT PROGRAM
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Local Sources				
Energy Savings Improvement Bond Proceeds	$ 55,305,000		$ 55,305,000	$ 55,305,000
Transfer from Capital Outlay	11,978,238		11,978,238	11,978,238
Premium on Issuance of Bonds	3,240,700		3,240,700	3,240,700
Investment Income	4,536,069	3,930,465	8,466,534	8,466,534
Federal Sources				
ARP - ESSER	52,238,978	-	52,238,978	52,238,978
Total Revenues	127,298,985	3,930,465	131,229,450	131,229,450
EXPENDITURES AND OTHER FINANCING USES				
General Administration	192,043		192,043	200,000
Purchased Professional and Technical Services	4,898,304	3,133,150	8,031,454	8,825,766
Construction Services		3,661,721	3,661,721	67,529,873
Construction Services - ARP ESSER	52,238,978		52,238,978	52,238,978
Other Objects	188,787		188,787	188,787
Debt Service				
Interest Expenses	-	2,246,046	2,246,046	2,246,046
Total Expenditures	57,518,112	9,040,917	66,559,029	131,229,450
Excess of Revenue Over Expenditures	$ 69,780,873	$ (5,110,452)	$ 64,670,421	$ -

Additional Project Information:	
Project Number	*
Grant Date/Letter of Notification	2025
Original Authorized Cost	$ 119,522,216
Additional Authorized Cost	18,402,234
Revised Authorized Cost	$ 137,924,450
Perentage Increase Over Original Authorized Cost	*
Percentage Completion	50.72%
Original Target Completion Date	*
Revised Target Completion Date	*

* - Information not available

PROPRIETARY FUNDS

ENTERPRISE FUNDS

JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Morning Star	Child Study Team	Project Search	Total
ASSETS				
Current Assets				
Cash	$ 289,605	$ 27,822	$ 134,214	$ 451,641
Accounts Receivable	53,920		13,440	67,360
Due from Other Funds	15,733	-	15,667	31,400
Total Current Assets	359,258	27,822	163,321	550,401
Total Assets	359,258	27,822	163,321	550,401
LIABILITIES				
Current Liabilities				
Accrued Salaries and Wages	19,505			19,505
Unearned Revenue	6,900	-	-	6,900
Total Current Liabilities	26,405	-	-	26,405
Total Liabilities	26,405	-	-	26,405
NET POSITION				
Unrestricted	332,853	27,822	163,321	523,996
Total Net Position	$ 332,853	$ 27,822	$ 163,321	$ 523,996

JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AS OF JUNE 30, 2025

	Morning Star	Child Study Team	Project Search	Total
OPERATING REVENUES				
Charges for Services:				
Program Fees	$ 570,171	-	$ 93,893	$ 664,064
Total Operating Revenues	570,171	-	93,893	664,064
OPERATING EXPENSES				
Salaries and Wages	541,223			541,223
Employee Benefits	3,248			3,248
Purchased Professional and Technical Services			54,450	54,450
Other Purchased Services			3,003	3,003
Supplies and Materials	-	-	17,184	17,184
Total Operating Expenses	544,471	-	74,637	619,108
Operating Income	25,700	-	19,256	44,956
Net Position, Beginning of Year	307,153	$ 27,822	144,065	479,040
Net Position, End of Year	$ 332,853	$ 27,822	$ 163,321	$ 523,996

JERSEY CITY PUBLIC SCHOOLS
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Morning Star	Child Study Team	Project Search	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Customers	$ 523,151		$ 118,853	$ 642,004
Cash Payments for Employees Salaries and Benefits	(534,276)			(534,276)
Cash Payments to Suppliers for Goods and Services	-	-	(74,637)	(74,637)
Net Cash Provided by (Used for) Operating Activities	(11,125)	-	44,216	33,091
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash Received from Other Funds	88,996	-	-	88,996
Net Cash Provided by Noncapital Financing Activities	88,996	-	-	88,996
Net Increase in Cash and Cash Equivalents	77,871	-	44,216	122,087
Cash and Cash Equivalents - Beginning of Year	211,734	$ 27,822	89,998	329,554
Cash and Cash Equivalents - End of Year	$ 289,605	$ 27,822	$ 134,214	$ 451,641
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities				
Operating Income	$ 25,700	-	$ 19,256	$ 44,956
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities				
(Increase) Decrease in Accounts Receivable	(53,920)		24,960	(28,960)
Increase (Decrease) in Accrued Salaries	10,195			10,195
Increase in Unearned Revenue	6,900	-	-	6,900
Total Adjustments	(36,825)	-	24,960	(11,865)
Net Cash Provided by (Used for) Operating Activities	$ (11,125)	$ -	$ 44,216	$ 33,091

INTERNAL SERVICE FUNDS

JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Workers Compensation Self Insurance	Regional Day School	Total
ASSETS			
Current Assets			
Cash	$ 22,797,414	$ 3,884,395	$ 26,681,809
Accounts Receivable	-	194,312	194,312
Total Current Assets	22,797,414	4,078,707	26,876,121
Capital Assets			
Machinery and Equipment		228,678	228,678
Less: Accumulated Depreciation	-	(223,382)	(223,382)
Total Capital Assets	-	5,296	5,296
Total Assets	22,797,414	4,084,003	26,881,417
LIABILITIES			
Current Liabilities			
Due to Other Funds		2,134,408	2,134,408
Accrued Salaries and Wages		2,896	2,896
Claims and Judgements Payable	22,797,414	-	22,797,414
Total Current Liabilities	22,797,414	2,137,304	24,934,718
Total Liabilities	22,797,414	2,137,304	24,934,718
NET POSITION			
Investment in Capital Assets		5,296	5,296
Unrestricted	-	1,941,403	1,941,403
Total Net Position	$ -	$ 1,946,699	$ 1,946,699

JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
AS OF JUNE 30, 2025

	Workers Compensation Self Insurance	Regional Day School	Total
OPERATING REVENUES			
Charges for Services:			
Insurance Proceeds	$ 18,168,053		$ 18,168,053
Tuition	-	$ 5,037,312	5,037,312
Total Operating Revenues	18,168,053	5,037,312	23,205,365
OPERATING EXPENSES			
Insurance Claims	18,168,053		18,168,053
Salaries and Wages		3,711,887	3,711,887
Employee Benefits		1,087,110	1,087,110
Purchased Professional and Technical Services		8,750	8,750
Other Purchased Services		7,414	7,414
Supplies and Materials		40,449	40,449
Depreciation	-	2,648	2,648
Total Operating Expenses	18,168,053	4,858,258	23,026,311
Operating Income	-	179,054	179,054
Net Position, Beginning of Year	-	1,767,645	1,767,645
Net Position, End of Year	$ -	$ 1,946,699	$ 1,946,699

JERSEY CITY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Workers Compensation Self Insurance	Regional Day School	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	$ 18,168,053	$ 4,880,614	$ 23,048,667
Cash Payments for Employees for Salaries and Benefits		(4,798,914)	(4,798,914)
Cash Payments to Suppliers for Goods and Services		(56,613)	(56,613)
Cash Payments to Insurance Provider	(9,178,622)	-	(9,178,622)
Net Cash Provided by Operating Activities	8,989,431	25,087	9,014,518
Net Increase in Cash and Cash Equivalents	8,989,431	25,087	9,014,518
Cash and Cash Equivalents - Beginning of Year	$ 13,807,983	3,859,308	17,667,291
Cash and Cash Equivalents - End of Year	$ 22,797,414	$ 3,884,395	$ 26,681,809
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	$ -	$ 179,054	$ 179,054
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Depreciation		2,648	2,648
(Increase) Decrease in Accounts Receivable		(156,698)	(156,698)
Increase (Decrease) in Accrued Salaries and Wages		83	83
Increase in Claims and Judgements Payable	$ 8,989,431	-	8,989,431
Total Adjustments	8,989,431	(153,967)	8,835,464
Net Cash Provided by Operating Activities	$ 8,989,431	$ 25,087	$ 9,014,518

FIDUCIARY FUNDS

(NOT APPLICABLE)

LONG-TERM DEBT

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF BONDS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance, July 1, 2024	Issued	Retired	Balance, June 30, 2025
2024 School Energy Savings Refunding Bonds	10/4/2024	$ 55,305,000	8/15/2025	$ 1,620,000	5.000%				
			8/15/2026	3,140,000	5.000%				
			8/15/2027	2,230,000	5.000%				
			8/15/2028	1,600,000	5.000%				
			8/15/2029	1,755,000	5.000%				
			8/15/2030	1,915,000	5.000%				
			8/15/2031	1,725,000	5.000%				
			8/15/2032	1,885,000	5.000%				
			8/15/2033	2,060,000	5.000%				
			8/15/2034	2,250,000	5.000%				
			8/15/2035	2,445,000	5.000%				
			8/15/2036	2,655,000	5.000%				
			8/15/2037	2,875,000	5.000%				
			8/15/2038	3,110,000	5.000%				
			8/15/2039	3,360,000	5.000%				
			8/15/2040	3,605,000	4.000%				
			8/15/2041	2,600,000	4.000%				
			8/15/2042	2,780,000	4.125%				
			8/15/2043	2,965,000	4.125%				
			8/15/2044	3,165,000	4.125%				
			8/15/2045	3,375,000	4.250%	$ 55,305,000	-	2,190,000	$ 53,115,000
						55,305,000	$ -	2,190,000	$ 53,115,000

JERSEY CITY PUBLIC SCHOOLS
LONG-TERM DEBT
LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This schedule is not applicable

JERSEY CITY PUBLIC SCHOOLS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This schedule is not applicable

STATISTICAL SECTION

This part of the Jersey City Public Schools' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

Contents	Exhibits
Financial Trends	
These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.	J-1 to J-5
Revenue Capacity	
These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	J-6 to J-9
Debt Capacity	
These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.	J-10 to J-13
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	J-14 and J-15
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

JERSEY CITY PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024 (1)	2025
Governmental Activities										
Net Investment in Capital Assets	$ 355,272,955	$ 372,170,067	$ 258,555,911	$ 250,164,821	$ 245,686,905	$ 233,315,234	$ 233,391,698	$ 233,622,816	$ 226,699,123	$ 242,983,479
Restricted	52,902,178	23,765,064	5,093,837	18,633,023	29,746,647	34,236,292	1,086,735	1,113,213	25,075,291	22,328,575
Unrestricted	(265,602,648)	(258,418,388)	(261,366,356)	(276,672,201)	(268,225,229)	(192,583,472)	19,165,363	204,910,222	123,076,075	69,398,022
Total Governmental Activities Net Position	$ 142,572,485	$ 137,516,743	$ 2,283,392	$ (7,874,357)	$ 7,208,323	$ 74,968,054	$ 253,643,796	$ 439,646,251	$ 374,850,489	$ 334,710,076
Business-Type Activities										
Investment in Capital Assets	$ 1,103,826	$ 1,004,757	$ 887,216	$ 888,282	$ 1,125,857	$ 1,171,956	$ 1,107,688	$ 1,113,666	$ 638,945	$ 638,256
Restricted										
Unrestricted	2,301,643	1,680,351	2,499,222	3,007,186	3,576,774	3,802,098	4,689,118	9,076,276	10,006,326	12,706,500
Total Business-Type Activities Net Position	$ 3,405,469	$ 2,685,108	$ 3,386,438	$ 3,895,468	$ 4,702,631	$ 4,974,054	$ 5,796,806	$ 10,189,942	$ 10,645,271	$ 13,344,756
Government-Wide										
Net Investment in Capital Assets	$ 356,376,781	$ 373,174,824	$ 259,443,127	$ 251,053,103	$ 246,812,762	$ 234,487,190	$ 234,499,386	$ 234,736,482	$ 227,338,068	$ 243,621,735
Restricted	52,902,178	23,765,064	5,093,837	18,633,023	29,746,647	34,236,292	1,086,735	1,113,213	25,075,291	22,328,575
Unrestricted	(263,301,005)	(256,738,037)	(258,867,134)	(273,665,015)	(264,648,455)	(188,781,374)	23,854,481	213,986,498	133,082,401	82,104,522
Total Government-wide Net Position	$ 145,977,954	$ 140,201,851	$ 5,669,830	$ (3,978,889)	$ 11,910,954	$ 79,942,108	$ 259,440,602	$ 449,836,193	$ 385,495,760	$ 348,054,832

Note 1 - Net position at June 30, 2024 is restated to reflect a prior period adjustment for capital assets.

Source:
District Records

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018(a)	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
Instruction										
Regular	$ 284,858,233	$ 323,587,496	$ 327,754,684	$ 307,387,205	$ 248,364,565	$ 278,542,314	$ 274,086,534	$ 429,425,270	$ 473,839,689	$ 478,188,611
Special Education	92,651,923	106,884,539	110,641,883	108,039,632	122,334,982	135,877,089	85,976,893	108,816,851	113,652,658	96,605,032
Other Instruction	19,222,135	23,732,026	25,441,834	23,986,106	13,026,290	12,894,065	18,915,300	19,941,411	22,941,055	42,333,178
Other Instruction	5,208,652	5,330,949	5,368,147	4,331,949	4,515,948	4,700,360	5,635,062	5,089,868	4,636,072	5,550,804
Support Services:										
Tuition	21,232,847	20,062,951	19,538,228	19,842,762	20,327,547	21,527,169	20,067,809			
Student and Instruction Related Services	137,530,061	135,415,463	140,682,963	135,022,323	139,400,478	152,588,048	155,316,826	112,079,751	112,653,487	118,583,011
General Administration	13,600,586	35,220,965	35,686,684	32,823,090	14,993,339	18,990,523	27,016,574	11,783,316	16,149,375	10,871,671
School Administrative Services	32,775,368	13,342,139	14,388,243	12,482,661	18,644,730	15,976,295	13,450,086	26,181,290	26,673,644	32,377,258
Central Services and Admin. Info. Technology	11,629,034	10,595,869	11,652,842	10,239,673	11,143,529	12,251,474	9,478,085	12,785,353	14,582,717	15,210,407
Administrative Information Technology	4,530,510	4,365,335	4,893,813	4,718,616	5,549,636	5,698,385	5,592,828			
Plant Operations And Maintenance	90,033,442	74,735,924	71,175,170	65,498,629	53,826,922	64,884,797	82,474,690	69,590,381	75,444,041	90,257,938
Pupil Transportation	17,868,414	34,940,362	40,473,528	37,666,191	37,411,315	36,542,179	21,477,310	23,087,758	33,264,459	34,688,560
Special Schools	1,297,251	2,571,530	2,806,996	2,555,520	3,177,620	3,449,658	694,620			
Charter Schools	56,632,298	56,690,190	58,737,756	61,029,380	73,198,449	83,697,658	97,003,692			
Interest on long-term debt	2,176								1,684,535	2,673,908
Total Governmental Activities Expenses	789,072,930	847,475,738	869,242,771	825,623,737	765,915,350	847,620,014	817,186,309	818,781,249	895,521,732	927,340,378
Business-Type Activities:										
Food Service	14,484,279	14,391,064	14,061,057	13,482,450	11,850,267	9,140,789	12,452,192	14,976,893	15,558,475	15,806,452
CASPER program	3,297,169	4,156,076	2,981,077	3,353,650	2,585,813	885,514	3,971,605	4,175,903	6,906,951	6,394,896
Other nonmajor	212,990	239,757	193,259	208,835	282,208	67,946	296,889	372,279	502,279	619,108
Total Business-Type Activities Expense	17,994,438	18,786,897	17,235,393	17,044,935	14,718,288	10,094,249	16,720,686	19,525,075	22,967,705	22,820,456
Total Government-wide Expenses	$ 807,067,368	$ 866,262,635	$ 886,478,164	$ 842,668,672	$ 780,633,638	$ 857,714,263	$ 833,906,995	$ 838,306,324	$ 918,489,437	$ 950,160,834
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	$ 94,245,794	$ 94,636,292	$ 92,663,739	$ 89,889,363	$ 88,363,605	$ 109,936,281	$ 131,308,650	$ 241,818,812	$ 225,556,717	$ 203,079,771
Charges for Services	-	-	-	-	-	298,537	1,015,270	3,855,579	2,952,275	2,552,328
Capital Grants And Contributions	29,613,734	20,848,247	2,492,003	800,599	961,379	1,183,246	5,953,152	4,111,686	34,662,037	5,330,391
Total Governmental Activities Program Revenues	123,859,528	115,484,539	95,155,742	90,689,962	89,324,984	111,418,064	138,277,072	249,786,077	263,171,029	210,962,490
Business-Type Activities:										
Charges For Services										
Food Service	$ 1,031,882	$ 931,872	$ 901,806	$ 846,106	$ 527,647	$ -	$ 141,477	$ 559,368	$ 607,706	$ 2,157,737
CASPER Program	3,494,387.00	3,483,359.00	3,647,624.00	3,814,560.00	3,938,070.00	1,212,792.00	3,514,820.00	5,930,829.00	7,436,705.00	7,594,803
Other Nonmajor	237,478.00	268,047.00	273,239.00	274,678.00	343,756.00	67,367.00	219,207.00	457,623.00	708,323.00	664,064
Operating Grants And Contributions	13,912,548	13,383,258	13,139,140	12,618,621	10,715,978	6,493,536	15,907,911	15,263,056	15,176,368	15,073,208
Total Business Type Activities Program Revenues	18,676,295	18,066,536	17,961,809	17,553,965	15,525,451	7,773,695	19,783,415	22,210,876	23,929,102	25,489,812
Total Government-wide Program Revenues	$ 142,535,823	$ 133,551,075	$ 113,117,551	$ 108,243,927	$ 104,850,435	$ 119,191,759	$ 158,060,487	$ 271,996,953	$ 287,100,131	$ 236,452,302
Net (Expense)/Revenue										
Governmental Activities	$ (665,213,402)	$ (731,991,199)	$ (774,087,029)	$ (734,933,775)	$ (676,590,366)	$ (736,201,950)	$ (678,909,237)	$ (568,995,172)	$ (632,350,703)	$ (716,377,888)
Business-Type Activities	681,857	(720,361)	726,416	509,030	807,163	(2,320,554)	3,062,729	2,685,801	961,397	2,669,356
Total Government-Wide Net Expense	$ (664,531,545)	$ (732,711,560)	$ (773,360,613)	$ (734,424,745)	$ (675,783,203)	$ (738,522,504)	$ (675,846,508)	$ (566,309,371)	$ (631,389,306)	$ (713,708,532)

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018(2)	2019	2020	2021	2022	2023	2024	2025
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes Levied for General Purposes, net	$ 112,161,139	$ 114,404,361	$ 116,692,448	$ 124,367,357	$ 136,504,704	$ 189,234,798	$ 278,019,494	$ 426,247,606	$ 434,772,558	$ 443,468,009
Local Payroll Taxes Assessed for General Purpose, N	-	-	-	-	30,692,633	86,010,956	86,010,956	65,000,000	65,000,000	111,181,720
Unrestricted Grants and Contributions	565,463,329	609,040,663	625,417,415	596,422,983	522,063,652	528,574,418	473,529,258	245,411,272	103,291,367	98,277,684
Federal Grants for School Based Budgets								9,030,617	9,020,398	9,962,786
Investment Earnings	223,235	136,648	280,941	920,694	737,600	338,583	565,181	4,937,144	14,123,299	11,861,126
Miscellaneous Income	3,802,797	3,353,785	3,145,023	3,064,992	1,674,457	2,334,754	15,841,555	6,078,323	957,684	1,486,150
Transfers	(29,936)	-	-	-	-	-	2,591,977	(1,707,335)		-
Special Items	-	-	(106,682,149)	-	-	-	-	-	-	-
Total Governmental Activities	681,620,564	726,935,457	638,853,678	724,776,026	691,673,046	806,493,509	856,558,421	754,997,627	627,165,306	676,237,475
Business-Type Activities:										
Investment Earnings	-	-	-	-	-	-	-	-	9,312	30,129
Loss on Disposal of Capital Assets	-	-	(25,086)	-	-	-				-
Miscellaneous							352,000			
Transfers	29,936	-	-	-	-	-	(2,591,977)	1,707,335	-	-
Total Business-Type Activities	29,936	-	(25,086)	-	-	-	(2,239,977)	1,707,335	9,312	30,129
Total District-Wide	$ 681,650,500	$ 726,935,457	$ 638,828,592	$ 724,776,026	$ 691,673,046	$ 806,493,509	$ 854,318,444	$ 756,704,962	$ 627,174,618	$ 676,267,604
Change In Net Position										
Governmental Activities	$ 16,407,162	$ (5,055,742)	$ (135,233,351)	$ (10,157,749)	$ 15,082,680	$ 70,291,559	$ 177,649,184	$ 186,002,455	$ (5,185,397)	$ (40,140,413)
Business-Type Activities	711,793	(720,361)	701,330	509,030	807,163	(2,320,554)	822,752	4,393,136	970,709	2,699,485
Total Government-wide	$ 17,118,955	$ (5,776,103)	$ (134,532,021)	$ (9,648,719)	$ 15,889,843	$ 67,971,005	$ 178,471,936	$ 190,395,591	$ (4,214,688)	$ (37,440,928)

Source:
District Records

(1) GASB 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.

(2) GASB 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

JERSEY CITY PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Restricted	$ 52,101,838	23,660,438	5,061,636	18,600,822	$ 29,714,446	$ 34,204,091	$ 81,956,346	$ 162,430,639	$ 214,130,368	$ 195,964,581
Committed								9,497,981	12,021,418	11,453,468
Assigned	-	33,506,903	36,890,427	21,157,310	34,864,786	83,790,325	82,476,890	156,236,212	113,356,972	59,548,063
Unassigned	(14,686,077)	(29,400,725)	(28,804,794)	(27,990,687)	(25,264,487)	(7,154,183)	91,416,103	82,032,788	(1,315,125)	(312,156)
Total General Fund	$ 37,415,761	$ 27,766,616	$ 13,147,269	$ 11,767,445	$ 39,314,745	$ 110,840,233	$ 255,849,339	$ 410,197,620	$ 338,193,633	$ 266,653,956
All Other Governmental Funds										
Restricted	$ 800,340	$ 104,626	$ 32,201	$ 32,201	$ 32,201	$ 1,058,759	$ 1,086,127	$ 1,112,605	$ 70,881,383	$ 65,792,854
Unassigned	(6,749,915)	(6,844,312)	(6,674,493)	(6,761,145)	(6,932,364)	(7,047,768)	(7,100,835)	-	-	-
Total All Other Governmental Funds	$ (5,949,575)	$ (6,739,686)	$ (6,642,292)	$ (6,728,944)	$ (6,900,163)	$ (5,989,009)	$ (6,014,708)	$ 1,112,605	$ 70,881,383	$ 65,792,854

Source: District Records

JERSEY CITY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Local Tax Levy	$ 112,161,139	$ 114,404,361	$ 116,692,448	$ 124,367,357	$ 136,504,704	$ 189,234,798	$ 278,019,494	$ 426,247,606	$ 434,772,558	$ 443,468,009
Local Payroll Taxes	-	-	-	-	30,692,633	86,010,956	86,010,956	65,000,000	65,000,000	111,181,720
Tuition Charges	242,930	199,739	95,377	67,208	94,563	187,928	113,721		144,451	107,602
Interest Earnings	223,235	136,648	280,941	920,694	737,600	338,583	565,181			
Miscellaneous	4,135,719	3,154,046	3,049,646	2,997,784	1,579,894	2,445,363	16,743,104	16,395,963	23,750,684	18,780,855
State Sources	579,354,174	579,025,537	565,909,859	569,538,099	544,888,166	509,202,494	555,583,860	488,065,394	355,937,812	346,964,303
Federal Sources	29,377,311	29,210,023	28,052,338	30,219,654	28,629,582	51,234,029	70,996,420	67,053,689	80,117,147	49,146,376
Total Revenues	725,494,508	726,130,354	714,080,609	728,110,796	743,127,142	838,654,151	1,008,032,736	1,062,762,652	959,722,652	969,648,865
Expenditures										
Instruction										
Regular Instruction	191,588,353	194,665,255	191,062,444	183,950,550	169,772,458	184,020,008	200,772,381	455,630,875	502,009,602	516,004,508
Special Education Instruction	56,630,894	58,545,842	58,513,046	60,175,125	55,777,238	55,973,807	57,597,695	121,868,594	125,185,891	120,095,009
Other Instruction	11,576,643	12,705,532	13,108,086	12,947,679	12,250,037	12,033,594	12,325,048	22,850,621	25,555,789	45,743,892
School-sponsored/other instructional	3,702,255	4,039,356	3,743,825	3,107,994	3,076,395	2,912,023	4,590,123	5,791,896	5,081,887	5,867,228
Support Services										
Tuition	21,078,799	19,826,972	19,176,796	19,461,105	19,689,575	20,854,439	19,713,597			
Student and Inst. Related Services	108,651,560	110,340,614	110,527,366	108,863,859	105,735,358	110,909,195	132,646,547	119,574,592	119,921,975	128,582,760
General Administration	10,657,653	10,076,554	9,736,995	9,329,618	10,220,737	10,338,835	11,230,248	12,571,219	16,859,460	11,804,224
School Administrative Services	20,460,992	20,800,615	19,858,950	19,082,869	17,418,354	17,609,700	18,551,242	30,928,394	30,487,996	32,903,304
Central Services and Admin. Info. Technology	8,446,596	7,928,489	8,182,940	7,494,039	7,278,530	7,422,597	7,344,509	15,378,255	16,205,206	20,029,207
Administrative Information Technology	3,364,939	3,570,457	3,623,598	3,613,108	3,937,140	3,701,155	4,524,632			
Operations And Maintenance	71,055,038	71,026,000	66,937,901	61,899,893	55,034,993	58,135,379	67,505,592	80,147,105	82,193,286	94,616,321
Pupil Transportation	16,385,726	17,576,590	19,053,182	19,681,532	17,497,489	12,193,443	20,451,553	24,110,974	33,806,477	34,817,803
Employee Benefits	122,131,489	126,394,073	143,028,905	157,383,906	162,585,940	180,920,755	200,824,006			
Special Schools	792,845	839,110	746,344	756,016	667,210	346,635	462,995			
Charter Schools	56,632,298	56,690,190	58,737,756	61,029,380	73,198,449	83,697,658	97,003,692			
Capital Outlay	30,129,578	21,543,961	2,564,428	800,599	1,611,158	3,643,016	10,097,446	10,727,198	63,195,992	30,076,806
Debt Service:										
Principal	632,988	-	-	-	-	-	-	-		2,190,000
Interest And Other Charges	17,407	-	-	-	-	-	-	-		3,546,009
Total Expenditures	733,936,053	736,569,610	728,602,562	729,577,272	715,751,061	764,712,239	865,641,306	899,579,723	1,020,503,561	1,046,277,071
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(8,441,545)	(10,439,256)	(14,521,953)	(1,466,476)	27,376,081	73,941,912	142,391,430	163,182,929	(60,780,909)	(76,628,206)
Other Financing Sources (Uses)										
Bond Proceeds									55,305,000	
Bond Premium									3,240,700	
Transfers In	6,833,303	5,322,608	7,741,198	14,805,172	11,919,956	11,322,002	10,043,393	12,899,453	23,154,566	12,298,346
Transfers Out	(6,863,239)	(5,322,608)	(7,741,198)	(14,805,172)	(11,919,956)	(11,322,002)	(7,451,416)	(14,606,788)	(23,154,566)	(12,298,346)
Total Other Financing Sources (Uses)	(29,936)	-	-	-	-	-	2,591,977	(1,707,335)	58,545,700	-
Special Item of Revenue	-	-	-	-	-	-	-	-		
Net Change In Fund Balances	$ (8,471,481)	$ (10,439,256)	$ (14,521,953)	$ (1,466,476)	$ 27,376,081	$ 73,941,912	$ 144,983,407	$ 161,475,594	$ (2,235,209)	$ (76,628,206)
Debt Service As A Percentage Of Noncapital Expenditures	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%

Source: District Records (GAAP Basis)

* Noncapital expenditures are total expenditures less capital outlay.

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

	Fiscal Year Ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Local Payroll Taxes					$ 30,692,633	$ 86,010,956	$ 86,010,956	$ 65,000,000	$ 65,000,000	$ 111,181,720
Tuition Charges	$ 242,930	$ 199,739	$ 95,377	$ 67,208	94,563	187,928	113,721	2,056	144,451	107,602
Interest on Investments	223,235	136,648	280,941	920,694	737,600	338,583	565,181	4,937,144	9,587,230	7,930,661
Rental Income						107,332	110,361	88,853	77,768	74,347
Refund of Prior Year Expenditures	136,792	337,217	128,106	145,866	120,238	167,607	228,004	347,655		
Transportation	1,431,408	1,864,683	1,282,644	587,553	811,385	394,061	1,440,635	2,720,821	1,691,746	1,073,025
Contributions						436,141	296,623			
Student Activites Charges for Services						298,537	1,015,270			
Cancelled Prior Year Checks/PO's								1,177,854		1,062,477
Cancelled Prior Year Balances								1,175,791		
Insurance Reimbursements								3,004,559		
Miscellaneous	2,234,598	952,146	1,638,896	2,264,365	648,271	1,041,685	13,652,211	370,408	957,684	423,673
	$ 4,268,963	$ 3,490,433	$ 3,425,964	$ 3,985,686	$ 33,104,690	$ 88,982,830	$ 103,432,962	$ 78,825,141	$ 77,458,879	$ 121,853,505

Source:
District Records

Note:
(1) Pursuant to P.L., c68, on November 20, 2018, the City of Jersey City approved Ordinance 18-133, which effective January 1, 2019, imposed a 1% payroll tax on employers of non-Jersey City residents for the benefit of the District. All employer payroll tax revenues collected by the City are deposited into a trust and paid over to the District up to an amount no greater than the District's current fiscal year's reduction in the State school aid pursuant to P.L.2018,c67.

JERSEY CITY PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate [a]
2016	$ 423,210,434	$ 3,281,646,604	$ 1,524,059,780	$ 419,308,700	$ 427,634,730	$ 6,075,860,248	$ 17,185,090	$ 6,093,045,338	$ 22,052,281,354	1.986
2017	358,534,334	3,340,835,884	1,537,027,480	440,918,360	535,390,530	6,214,706,588	15,291,070	6,229,997,658	26,331,351,048	1.918
2018	3,024,724,400	16,041,947,110	9,015,134,600	2,446,179,600	3,768,484,100	34,296,469,810	64,343,216	34,360,813,026	31,640,960,959	0.360
2019	2,821,412,435	16,659,648,010	9,397,844,400	2,336,454,100	4,005,265,300	35,220,624,245	66,349,328	35,286,973,573	35,614,995,142	0.360
2020	2,342,312,835	17,785,982,840	9,784,697,500	2,289,455,700	5,733,106,100	37,935,554,975	59,856,994	37,995,411,969	43,661,131,939	0.433
2021	2,182,347,635	18,469,142,131	10,793,001,060	2,228,211,200	5,905,639,300	39,578,341,326	62,334,566	39,640,675,892	39,640,675,892	0.597
2022	2,246,822,835	18,764,944,385	11,882,147,000	2,117,968,200	5,877,330,600	40,889,213,020	62,929,044	40,952,142,064	40,952,142,064	0.865
2023	2,811,689,035	19,216,937,685	13,070,377,800	2,152,526,500	6,643,483,700	43,895,014,720	64,553,490	43,959,568,210	53,384,621,611	0.980
2024	3,172,432,972	19,632,694,385	13,629,660,000	2,167,715,100	6,721,649,700	45,324,152,157	68,212,845	45,392,365,002	52,810,378,094	0.969
2025	2,642,919,472	20,305,715,585	15,090,389,400	2,274,606,500	6,636,837,200	46,950,468,157	63,563,863	47,014,032,020	59,415,043,111	1.041

Source: County Abstract of Ratables

a Tax rates are per $100

JERSEY CITY PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)

(rate per $100 of assessed value)

Calendar Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping
	Jersey City Public Schools	City of Jersey City	Hudson County	Tax Rate
2016	$ 1.986	$ 3.782	$ 1.933	$ 7.701
2017	1.918	3.811	2.071	7.800
2018	0.360	0.718	0.410	1.488
2019	0.379	0.735	0.426	1.540
2020	0.433	0.737	0.440	1.610
2021	0.597	0.560	0.447	1.604
2022	0.865	0.819	0.434	2.118
2023	0.980	0.839	0.428	2.247
2024	0.969	0.853	0.411	2.233
2025	1.041	0.867	0.430	2.338

Source: Certifiation Schedule of the General Tax Rate, Tax Assessor

Note:

JERSEY CITY PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
PRIOR YEAR AND NINE YEARS AGO
(Unaudited)

	2024	
Taxpayer	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Mack Cali Plaza II and III	$ 379,141,000	0.81%
COA 99 Hudson, LLC	374,496,700	0.80%
GSJC Land, LLC	353,692,100	0.75%
101 Hudson Realty, LLC	351,950,000	0.75%
Mack Cali Plaza IV, LLC	264,510,000	0.56%
Hancock S-REIT J City Corp	220,403,400	0.47%
Liberty Towers TIC I&II, LLC	220,000,000	0.47%
MEPT Newport Tower (Texas)	261,395,100	0.56%
Town Cove JC Urban Renewal	214,660,000	0.46%
Waver Property, LLC	214,647,000	0.46%
	$ 2,854,895,300	6.07%

	2016	
Taxpayer	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
NC Housing Associates	$ 132,666,800	2.18%
Cali Harborside Associates	120,092,000	1.97%
101 Hudson St. Associates	90,855,800	1.49%
Newport Centre, LC	58,088,000	0.95%
MEPT Newport Tower	45,000,000	0.74%
John Hancock Life Insurance	43,490,400	0.71%
70 Columbus Urban Renewal, LLC	42,775,100	0.70%
Newport Center (Rego Park)	39,253,400	0.64%
WELLS REIT	35,625,000	0.58%
Grover Point, U.R.	34,512,100	0.57%
	$ 642,358,600	10.54%

Source: Municipal Tax Assessor

JERSEY CITY PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Current Tax Collections	Percentage of Levy	
2016	$ 112,161,139	$ 112,161,139	100.00%	
2017	114,404,361	114,404,361	100.00%	
2018	116,692,448	116,692,448	100.00%	
2019	124,367,357	124,367,357	100.00%	
2020	136,504,704	136,504,704	100.00%	
2021	189,234,798	189,234,798	100.00%	
2022	278,019,494	278,019,494	100.00%	
2023	426,247,606	392,147,798	92.00%	$34,099,808
2024	434,772,558	434,772,558	100.00%	
2025	443,468,009	394,686,528	89.00%	48,781,481

JERSEY CITY PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Governmental Activities			
	ESIP Bonds	Financing Agreements	Total District	Per Capita
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	$ 55,305,000	-	$ 55,305,000	$ 183
2025	53,115,000	-	$ 53,115,000	$ 175

Source:
Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census,

JERSEY CITY PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding: General Obligation Bonds(1)	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2016	$ 35,740,000	-	$ 35,740,000	0.59%	$ 137
2017	26,340,000	-	26,340,000	0.42%	100
2018	20,010,000	-	20,010,000	0.06%	76
2019	15,085,000	-	15,085,000	0.04%	57
2020	10,340,000	-	10,340,000	0.03%	39
2021	7,840,000	-	10,342,258	0.03%	36
2022	5,350,000	-	7,882,258	0.02%	27
2023	4,365,000		4,365,000	0.01%	15
2024	58,650,000		58,650,000	0.13%	194
2025	55,395,000		55,395,000	0.12%	183

Sources:
Debt outstanding data can be found in the notes to the financial statements of the City of Jersey City. Assessed valuations were provided by the Abstract of Ratables, County Board of Taxation. Population is estimated based upon the American Community Surveys published by the US Bureau of Economic Analysis. Per capita is the net general bonded debt outstanding divided by the population of the City of Jersey City.

Notes:
(1) The amount includes both the Type II District bonds issued by the District and the Type I District bonds issued by the City of Jersey City. The school district Type I general obligation bonds are recorded in the financial statements of the City.

JERSEY CITY PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2024
(Unaudited)

	Gross Debt
Municipal Debt: (1)	
Jersey City Public Schools	$ 56,892,258
City of Jersey City	1,451,267,533
	1,508,159,791
Overlapping Debt Apportioned to the Municipality:	
Jersey City Municipal Utilities Authority (1)	538,338,101
Jersey City Redevelopment Agency (1)	142,760,000
Hudson County (A)	275,575,538
	956,673,639
Total Direct and Overlapping Debt	$ 2,464,833,430

Source:
(1) City of Jersey City's 2024 Annual Debt Statement

(A) The debt for this entity was apportioned to Jersey City by dividing the municipality's 2024 equalized value by the total 2024 equalized value for Hudson County.

JERSEY CITY PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	As of December 31,									
	2016	2017	2018	2019	2020	2021	2022	2023	2023	2024
Debt Limit	$ 745,911,097	$ 798,698,809	$ 893,744,083	$ 1,012,882,694	$ 1,173,882,011	$ 1,575,831,152	$ 1,727,158,012	$ 1,902,940,473	$ 1,902,940,473	$ 1,996,637,912
Total Net Debt Applicable to Limit	53,346,027	35,740,000	26,340,000	20,010,000	15,085,000	10,342,258	7,882,258	6,937,258	61,257,258	56,982,258
Legal Debt Margin	$ 692,565,070	$ 762,958,809	$ 867,404,083	$ 992,872,694	$ 1,158,797,011	$ 1,565,488,894	$ 1,719,275,754	$ 1,896,003,215	$ 1,841,683,215	$ 1,939,655,654
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7.15%	4.47%	2.95%	1.98%	1.29%	0.66%	0.46%	0.36%	3.22%	2.85%

Legal Debt Margin Calculation for Calendar Year 2024

Equalized Valuation Basis	
2022	$ 49,317,588,976
2023	50,716,365,939
2024	49,713,888,513
	$ 149,747,843,428
Average Equalized Valuation of Taxable Property	$ 49,915,947,809
Debt Limit (4 % of Average Equalization Value)	$ 1,996,637,912
Total Net Debt Applicable to Limit	56,982,258
Legal Debt Margin	$ 1,939,655,654

Source: Annual Debt Statements

EXHIBIT J-14

JERSEY CITY PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Year	Population	Per Capital Personal Income (A)	Unemployment Rate
2016	260,463	53,243	4.5%
2017	263,311	56,577	4.2%
2018	264,041	60,588	3.7%
2019	262,729	64,149	3.1%
2020	262,664	64,929	9.2%
2021	283,927	73,192	6.8%
2022	286,670	76,360	3.5%
2023	291,657	79,982	4.0%
2024	302,824	not available	4.0%
2025	302,824 *	not available	not available

Sources:
United States Bureau of Census

Notes:
* - Estimate

(A): County of Hudson

JERSEY CITY PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO
(Unaudited)

	2024		2015	
Employer	Employees	Percentage of Total Municipal Employment	Employees	Percentage of Total Municipal Employment

Information for this schedule was not available.

EXHIBIT J-16

JERSEY CITY PUBLIC SCHOOLS
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction										
Regular	2,583	2,555	2,540	2,555	2,551	2,548	2,663	2,472	2,433	2,395
Other Instruction	539	512	509	512	511	509	521	663	654	644
Support Services:										
Student & Instruction Related Services	171	157	156	157	156	149	159	180	189	186
General Administration	44	44	44	44	44	43	45	42	38	37
School Administrative Services	222	219	218	219	219	218	238	202	204	201
Central Services	89	87	86	87	87	87	90	65	72	71
Administrative Information Technology	39	42	41	42	42	42	45	32	30	30
Plant Operations and Maintenance	562	587	584	587	584	584	639	599	626	616
Pupil Transportation	31	35	35	35	35	35	36	42	46	45
Other Support Services	405	405	403	402	402	402	425	460	457	450
Total	4,685	4,643	4,616	4,640	4,631	4,617	4,861	4,757	4,749	4,675

Source: District personnal records

JERSEY CITY PUBLIC SCHOOLS
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

						Pupil/Teacher Ratio						
Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Elementary	Middle School	Senior High School	Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
2016	30,532	646,523,782	21,175	-0.97%	3,067	01:11.2	01:10.8	01:09.0	28,325	27,139	-2.50%	95.81%
2017	30,560	658,335,459	21,542	1.73%	3,049	01:11.3	01:11.8	01:09.2	28,053	26,854	-0.96%	95.73%
2018	30,798	667,300,378	21,667	0.58%	3,067	01:12.1	01:12.8	01:11.3	25,148	24,069	-10.36%	95.71%
2019	30,691	667,747,293	21,757	0.42%	3,062	01:11.4	01:13.5	01:11.5	25,544	24,502	1.57%	95.92%
2020	30,784	640,941,454	20,821	-4.30%	3,062	01:11.9	01:14.7	01:12.4	25,250	24,044	-1.15%	95.22%
2021	30,402	677,371,565	22,280	7.01%	3,057	01:11.3	01:14.8	01:13.0	24,854	24,308	-1.57%	97.80%
2022	29,659	758,540,168	25,575	14.79%	3,184	*	*	*	23,025	21,911	-7.36%	95.16%
2023	29,710	766,887,592	25,812	23.98%	3,135	*	*	*	23,656	22,497	-4.82%	95.10%
2024	29,710	795,702,446	26,782	20.21%	3,125	01:13.9	01:17.2	01:14.8	23,351	22,288	1.42%	95.45%
2025	30,716	838,528,909	27,299	6.74%	3,119	01:13.4	01:16.1	01:13.4	24,032	22,890	1.59%	95.25%

Sources:
District records, school report cards

Notes:
(1) Enrollment based on annual Octoer district count.
(2) Operating Expenditures equal Total expenditures less debt service, capital outlay and charter schools.
(3) Teaching staff includes only full-time equivalents of certifiated staff
(4) Average daily enrollment and average daily attendance are obtained from the School Register Summary
*Information not available at time of audit

JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
School #3										
Square Feet	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939	117,939
Capacity (students)	470	470	470	470	470	470	470	470	470	470
Students on Roll	626	627	539	612	642	609	538	512	605	605
School #5										
Square Feet	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409	148,409
Capacity (students)	611	611	611	611	611	611	611	611	611	611
Students on Roll	662	663	645	673	721	726	672	687	651	651
School #6										
Square Feet	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882	148,882
Capacity (students)	741	741	741	741	741	741	741	741	741	741
Students on Roll	843	844	609	657	665	656	583	580	618	617
School #8										
Square Feet	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196	169,196
Capacity (students)	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068	1,068
Students on Roll	776	777	577	742	755	578	652	718	669	668
School #9										
Square Feet	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440	92,440
Capacity (students)	556	556	556	556	556	556	556	556	556	556
Students on Roll								0		
School #11										
Square Feet	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509	104,509
Capacity (students)	676	676	676	676	676	676	676	676	676	676
Students on Roll	865	866	858	861	866	866	841	774	754	752
School #12										
Square Feet	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375	86,375
Capacity (students)	487	487	487	487	487	487	487	487	487	487
Students on Roll	324	324	359	332	358	317	310	318	443	433
School #14										
Square Feet	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873	118,873
Capacity (students)	755	755	755	755	755	755	755	755	755	755
Students on Roll	581	582	258	411	443	446	408	369	338	335
School #15										
Square Feet	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738	184,738
Capacity (students)	959	959	959	959	959	959	959	959	959	959
Students on Roll	832	833	697	620	645	641	648	618	625	623
School #16										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	445	421	407	347	578	660	589	1,086	1,084	1,082
School #17										
Square Feet	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864	153,864
Capacity (students)	908	908	908	908	908	908	908	908	908	908
Students on Roll	1,298	1,299	1,188	1,216	1,285	1,201	1,086	988	926	926
School #20										
Square Feet	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896	66,896
Capacity (students)	402	402	402	402	402	402	402	402	402	402
Students on Roll	652	653	804	659	691	634	635	637	607	607
School #22										
Square Feet	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102	169,102
Capacity (students)	867	867	867	867	867	867	867	867	867	867
Students on Roll	756	757	684	668	681	698	657	645	619	613
School #23										
Square Feet	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028	177,028
Capacity (students)	714	714	714	714	714	714	714	714	714	714
Students on Roll	1,445	1,446	1,391	1,352	1,366	1,214	1,033	914	822	821

JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
School #24										
Square Feet	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240	118,240
Capacity (students)	773	773	773	773	773	773	773	773	773	773
Students on Roll	880	881	668	728	765	748	762	557	589	586
School #25										
Square Feet	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860	132,860
Capacity (students)	920	920	920	920	920	920	920	920	920	920
Students on Roll	779	780	696	654	671	628	580	518	497	497
School #26										
Square Feet				124,146	124,146	124,146	124,146	124,146	124,146	124,146
Capacity (students)				975	975	975	975	975	975	975
Students on Roll				402	471	485	469	556	539	539
School #27										
Square Feet	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611	94,611
Capacity (students)	701	701	701	701	701	701	701	701	701	701
Students on Roll	1,105	1,106	1,004	890	901	785	762	661	628	629
School #28										
Square Feet	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761	136,761
Capacity (students)	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013
Students on Roll	1,041	1,042	1,005	1,006	1,013	956	917	926	906	906
School #29										
Square Feet	66,180	66180	66,180	66,180	66,180	66,180	66,180	66,180	66,180	66,180
Capacity (students)	336	336	336	336	336	336	336	336	336	336
Students on Roll	379	379	347	331	292	283	275	288	251	251
School #30										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity (students)	527	527	527	527	527	527	527	527	527	527
Students on Roll	779	780	665	655	579	591	584	646	641	638
School #31										
Square Feet	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973	36,973
Capacity (students)	129	129	129	129	129	129	129	129	129	129
Students on Roll	220	220	N/A	N/A	N/A	N/A	N/A			
School #33										
Square Feet	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607	30,607
Capacity (students)	242	242	242	242	242	242	242	242	242	242
Students on Roll	409	409	412	414	436	411	377	348	319	318
School #34										
Square Feet	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086	141,086
Capacity (students)	704	704	704	704	704	704	704	704	704	704
Students on Roll	526	526	423	394	449	443	432	398	425	425
School #37										
Square Feet	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534	135,534
Capacity (students)	844	844	844	844	844	844	844	844	844	844
Students on Roll	820	821	786	796	818	769	708	773	797	794
School #38										
Square Feet	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940	120,940
Capacity (students)	648	648	648	648	648	648	648	648	648	648
Students on Roll	860	861	803	783	796	762	741	660	642	642
School #39										
Square Feet	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429
Capacity (students)	603	603	603	603	603	603	603	603	603	603
Students on Roll	384	384	382	360	355	331	302	309	319	320
School #40										
Square Feet	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483	132,483
Capacity (students)	576	576	576	576	576	576	576	576	576	576
Students on Roll	256	256	244	282	302	307	285	217	249	250
School #41										
Square Feet	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899	143,899
Capacity (students)	767	767	767	767	767	767	767	767	767	767
Students on Roll	420	420	397	430	481	445	418	434	359	359
Middle School										
Middle School #4										
Square Feet	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678	169,678
Capacity (students)	679	679	679	679	679	679	679	679	679	679
Students on Roll	819	820	757	612	769	739	689	755	757	755
Middle School #7										
Square Feet	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855	163,855
Capacity (students)	872	872	872	872	872	872	872	872	872	872
Students on Roll	891	892	864	864	897	885	869	901	910	906

JERSEY CITY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Academy 1										
Square Feet	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884	64,884
Capacity (students)	374	374	374	374	374	374	374	374	374	374
Students on Roll	483	483	482	480	465	433	400	453	415	415
High School										
Dickinson High School										
Square Feet	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000	356,000
Capacity (students)	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018	2,018
Students on Roll	1,983	1,985	1,672	1,706	1,827	1,921	2,061	1,871	1,796	1,786
Lincoln High School										
Square Feet	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642	230,642
Capacity (students)	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193
Students on Roll	848	849	612	629	683	885	944	884	767	767
Ferris High School										
Square Feet	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115	282,115
Capacity (students)	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Students on Roll	1,200	1,201	1,220	1,219	1,299	1,229	1,286	1,355	1,366	1,364
Snyder High School										
Square Feet	209500	209500	144500	144500	144500	144500	144500	144500	144,500	144,500
Capacity (students)	1,134	1,134	818	818	818	818	818	818	818	818
Students on Roll	1,035	1,036	747	774	711	761	786	765	729	729
Liberty High School										
Square Feet	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852	18,852
Capacity (students)	179	179	179	179	179	179	179	179	179	179
Students on Roll	195	195	187	221	231	216	210	189	194	193
McNair High School										
Square Feet	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311	132,311
Capacity (students)	634	634	634	634	634	634	634	634	634	634
Students on Roll	710	711	680	698	694	713	705	701	717	716
Innovation High School										
Square Feet				65,000	65,000	65,000	65,000	65,000	65,000	65,000
Capacity (students)				316	316	316	316	316	316	316
Students on Roll				307	309	317	286	287	301	301
Adult High School										
Square Feet	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316	33,316
Capacity (students)										
Students on Roll								454	539	539
Regional Day										
Square Feet	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587	30,587
Capacity (students)	125	125	125	125	125	125	125	125	125	125
Students on Roll	106	106	104	104	104	104	60	60	62	67
Infinity Institute										
Square Feet	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Capacity (students)	316	316	316	316	316	316	316	316	316	316
Students on Roll	283	283	254	292	446	480	485	288	265	265
Early Childhood Center										
ECC Cuningham Center										
Square Feet	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319	12,319
Capacity (students)	75	75	75	75	75	75	75	75	75	75
Students on Roll										
Number of Schools at June 30, 2025										
Elementary - 29										
Middle School - 3										
Senior High School - 10										
Early Childhood Center - 1										
Total Schools - 43										
Other Facilities										
Administration Buildin	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800	246,800
TOTAL SQ. FT.	5,163,895	5,439,736	5,163,895	5,288,041	5,288,041	5,288,041	5,288,041	5,288,041	5,288,041	5,288,041

Source:
Distric Facilities Office

JERSEY CITY PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)

School Facilities	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public School Number 3	$ 340,096	$ 342,441	$ 330,022	$ 229,989	$ 184,688	$ 284,439	$ 242,064	$ 370,642	$ 302,095	$ 323,626
Public School Number 5	427,961	430,912	415,285	289,408	232,403	357,925	304,602	466,398	380,142	407,236
Public School Number 6	429,325	432,286	416,608	290,330	233,143	359,066	305,573	467,885	381,354	408,534
Public School Number 8	487,903	491,268	473,452	329,944	264,954	408,058	347,267	531,726	433,388	464,277
Public School Number 11	301,368	303,447	292,442	203,800	163,657	252,049	214,500	328,437	267,695	286,774
Public School Number 12	249,076	250,794	241,698	168,437	135,260	208,315	177,280	271,446	221,244	237,013
Public School Number 14	342,789	345,153	332,636	231,811	186,150	286,692	243,981	373,577	304,487	326,188
Public School Number 15	532,721	536,395	516,942	360,252	289,292	445,542	379,166	580,569	473,198	506,924
Public School Number 16	177,818	179,044	172,551	120,249	96,563	148,718	126,562	193,788	157,949	169,206
Public School Number 17	443,691	446,751	430,549	300,046	240,945	371,081	315,798	483,541	394,114	422,203
Public School Number 20	192,905	194,236	187,191	130,452	104,756	161,336	137,301	210,232	171,351	183,564
Public School Number 22	487,632	490,995	473,189	329,761	264,807	407,831	347,074	531,430	433,146	464,017
Public School Number 23	510,488	514,009	495,368	345,217	277,219	426,947	363,341	556,338	453,448	485,766
Public School Number 24	340,964	343,315	330,864	230,576	185,159	285,165	242,682	371,588	302,866	324,452
Public School Number 25	383,123	385,765	371,775	259,086	208,054	320,425	272,689	417,534	340,315	364,570
Public School Number 26	-	-	-	242,093	194,408	299,409	254,804	390,149	317,994	340,658
Public School Number 27	-	274,707	264,745	184,498	148,157	228,178	194,184	297,329	242,340	259,612
Public School Number 28	394,372	397,092	382,691	266,694	214,162	329,833	280,695	429,793	350,306	375,273
Public School Number 29	190,840	192,157	185,188	129,056	103,365	159,610	135,831	207,981	169,517	181,599
Public School Number 30	262,785	264,597	255,001	177,708	142,705	219,780	187,038	286,388	233,423	250,060
Public School Number 31	106,617	107,353	-	-	57,898	89,170	75,885	116,193	94,704	101,454
Public School Number 33	88,260	88,869	85,646	59,686	47,929	73,816	62,819	96,187	78,398	83,986
Public School Number 34	406,844	409,650	394,793	275,128	220,935	340,264	289,572	443,385	361,385	387,142
Public School Number 37	390,834	393,529	379,257	264,301	212,241	326,874	278,177	425,937	347,164	371,907
Public School Number 38	348,749	351,155	338,420	235,841	189,387	291,677	248,223	380,072	309,781	331,860
Public School Number 39	364,578	367,092	353,779	246,545	197,983	304,915	259,489	397,323	323,841	346,922
Public School Number 40	382,035	384,670	370,720	258,351	207,463	319,516	271,915	416,349	339,349	363,535
Public School Number 41	414,955	417,817	402,665	280,613	225,340	347,048	295,346	452,226	368,591	394,861
Regional Day	-	88,811	85,590	59,647	47,898	73,768	62,778	96,124	78,347	83,931
Middle School Number 4	489,292	492,667	474,800	330,884	265,710	409,221	348,256	533,240	434,622	465,599
Middle School Number 7	472,501	475,760	458,505	319,529	256,590	395,177	336,304	514,940	419,706	449,619
Academy I	187,103	188,394	181,560	126,528	101,606	156,484	133,171	203,908	166,197	178,042
Dickinson High School	1,026,582	1,033,662	996,175	694,225	557,482	858,582	730,673	1,118,787	911,877	976,869
Lincoln High School	665,092	669,679	645,393	449,768	361,176	556,250	473,381	724,828	590,777	632,883
Ferris High School	813,523	819,134	789,427	550,144	441,782	680,390	579,027	886,591	722,623	774,126
Snyder High School	604,126	608,293	586,232	281,785	226,281	348,498	296,579	454,114	370,129	396,509
Liberty High School	54,363	54,738	52,753	36,763	29,521	45,466	38,693	59,246	48,289	51,731
McNair High School	381,539	384,171	370,239	258,016	207,195	319,101	271,562	415,808	338,908	363,063
Innovation High School	-	-	-	126,755	101,787	156,764	133,410	204,274	166,495	178,361
Adult High School	96,072	96,735	93,226	64,969	52,172	80,350	68,380	104,702	85,338	91,420
Infinity Institute	-	362,943	349,781	243,759	195,745	301,469	256,557	392,833	320,181	343,001
Total School Facilities	$ 13,788,922	$ 14,610,486	$ 13,977,158	$ 9,982,644	$ 8,073,968	$ 12,435,199	$ 10,582,629	$ 16,203,838	$ 13,207,074	$ 14,148,373
Other Facilities	1,490,860	-	-	-	-	-	-	-	-	-
Grand Total	15,279,782	$ 14,610,486	$ 13,977,158	$ 9,982,644	$ 8,073,968	$ 12,435,199	$ 10,582,629	$ 16,203,838	$ 13,207,074	$ 14,148,373

Source: District Records

JERSEY CITY PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2025
(Unaudited)

		Coverage	Deductible
Commercial Property			
Building, Personal Property		$ 1,563,096,065	$ 25,000
Equipment Breakdown		100,000,000	25,000
Excess Liability			
General Liability (Per Occurrence/Aggregate)		31,000,000	25,000
Automobile Liability (Per Occurrence/Aggregate Including Auto Physical Damage		31,000,000	25,000
Employee Benefits Liability (Per Occurrence/Aggregate)			
Excess Worker's Compensation & Employer's Liability			
Excess Worker's Compensation	Statutory		1,000,000
Excess Employer's Liability	Each Accident	5,000,000	1,000,000
Commercial Crime			
Faithful Performance		1,000,000	1,000
Forgery & Alteration		1,000,000	1,000
Money and Securities, Employee Theft		100,000	500
Money Orders & Counterfeit Paper Currency		100,000	500
Computer Fraud		1,000,000	1,000
School Board Legal Liability and Employer Practices Liability		1,000,000/3,000,000	30,000
Excess School Board legal Liability and Employer Practices Liability		30,000,000	N/A
NFIP - Flood Insurance	Address / Building Contents		
	1 Chapel Ave. BLDG Admin	500,000/42,000	25,000
	182 Merseles St.	500,000/500,000	25,000
	35 Colgate St.	500,000/500,000	25,000
	107 Bright St.	500,000/500,000	25,000
	123 Coles St.	500,000/500,000	25,000
	1002 W. Side Ave.	500,000/125,000	25,000
	222 Mercer St.	500,000/500,000	25,000
	1 Chapel Ave. - Craven Point Press Box	13,000/1,000	1,000
	425 Johnston Ave.	500,000/460,000	25,000
	1 Chapel Ave. - Little League Bldg.	310,000 building only	25,000
	275 Christopher Columbus Drive	500,000/500,000	25,000
Public Officials Surety Bond			
Dr. Francine C. Luce - School Business Administrator/Board Secretary		2,800,000	N/A
Charlotte Holowienka - Reconciliation Clerk		2,800,000	N/A
Pollution Liability: Beazley Insurance Company, Inc.		1,000,000 ea pollution condition	25,000
Underground Storage Tanks		1,000,000/2,000,000	
		1,000,000 Claims expense limit	1,000,000
		5,000,000 Accidental Medical Expense & Catastrophe Max. Medical Expense (Each Injury)	425,000 Self Insured Retention

Source: Alamo Insurance Group, Inc.

SINGLE AUDIT SECTION

LERCH, VINCI & BLISS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
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DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA, PSA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA, PSA
JOHN CUIFFO, CPA, PSA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools as of and for the fiscal year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the Jersey City Public Schools' basic financial statements and have issued our report thereon dated February 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Jersey City Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Jersey City Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Jersey City Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which are described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002.

We also noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Jersey City Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated February 24, 2026.

Jersey City Public Schools' Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jersey City Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Jersey City Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lerch, Vinci & Bliss, LLP

LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants

Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 24, 2026

LERCH, VINCI & BLISS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
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JOHN CUIFFO, CPA, PSA

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Jersey City Public Schools
Jersey City, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Jersey City Public Schools' compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Jersey City Public Schools' major federal and state programs for the fiscal year ended June 30, 2025. The Jersey City Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Jersey City Public Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Jersey City Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Jersey City Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the Jersey City Public Schools' federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Jersey City Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Jersey City Public Schools' compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Jersey City Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Jersey City Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Jersey City Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with U.S. Uniform Guidance and New Jersey OMB Circular 15-08 which are described in the accompanying schedule of findings and questioned costs as items 2025-003 thru 2025-006. Our opinion on each major federal and state program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-004 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion in expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Jersey City Public Schools' response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Jersey City Public Schools' response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jersey City Public Schools, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated February 24, 2026, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Lerch, Vinci & Bliss, CCP

LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants

Jeffrey C. Bliss
Public School Accountant
PSA Number CS00932

Fair Lawn, New Jersey
February 24, 2026

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal/Grantor/Pass-Through Grantor/ Program Title	AL Number	FAIN Number	Grant Period	Award Amount	Balance July 1, 2024	Carryover Amount: Unearned Revenue	Carryover Amount: Accounts Receivable	Cash Received	Budgetary Expenditures	Adjustments	Funds Released: Unearned Revenue	Funds Released: Accounts Receivable	Repayment of Prior Years' Balances	Balance, June 30, 2025: (Accounts Receivable)	Balance, June 30, 2025: Unearned Revenue	Balance, June 30, 2025: Due to Grantor	MEMO GAAP Receivable
U.S. Department of Agriculture																	
Passed-through State Department of Agriculture																	
Enterprise Fund																	
Child Nutrition Program																	
School Breakfast Program	10.553	251NJ304N1099	7/1/24-6/30/25	$ 5,014,220				$ 3,567,976	$ 5,014,220					$ (1,446,244)			$ (1,446,244)
School Breakfast Program	10.553	241NJ304N1099	7/1/23-6/30/24	4,863,120	$ (1,455,773)			1,455,773									
National School Lunch Program																	
Cash Assistance	10.555	251NJ304N1099	7/1/24-6/30/25	7,473,402				5,335,646	7,473,402					(2,137,756)			(2,137,756)
Cash Assistence	10.555	241NJ304N1099	7/1/23-6/30/24	7,133,764	(2,118,124)			2,118,124									
Noncash Assistance	10.555	251NJ304N1099	7/1/24-6/30/25	1,067,865				1,067,865	865,794						$ 202,071		
Noncash Assistance	10.555	241NJ304N1099	7/1/23-6/30/24	1,081,482	244,423				244,423								
After School Snack Program	10.555	251NJ304N1099	7/1/24-6/30/25	416,104				300,564	416,104					(115,540)			(115,540)
After School Snack Program	10.555	241NJ304N1099	7/1/23-6/30/24	398,117	(109,334)			109,334									
Fresh Fruit and Vegetable Program	10.582	251NJ304N1099	7/1/24-6/30/25	236,332				235,094	236,332					(1,238)			(1,238)
Fresh Fruit and Vegetable Program	10.582	241NJ304N1099	7/1/23-6/30/24	330,401	(52,036)			52,036									
Summer Food Service Program	10.559	251NJ304N1099	7/1/24-6/30/25	226,906	-	-	-	226,906	226,906	-	-	-	-	-	-	-	-
Total Child Nutrition Cluster					(3,490,844)	-	-	14,469,318	14,477,181	-	-	-	-	(3,700,778)	202,071	-	(3,700,778)
Local Food for Schools (LFS) Cooperative	10.185	251NJ304N1099	7/1/24-6/30/25	74,420				70,146	74,420					(4,274)			(4,274)
Local Food for Schools (LFS) Cooperative	10.185	241NJ304N1099	7/1/23-6/30/24	23,870	(23,870)			23,870									
COVID19 NSLP Equipment Grant	10.579	251NJ304N1099	7/1/24-6/30/25	100,000				100,000	100,000								
Pandemic EBT Administrative Costs	10.649	251NJ304N1099	7/1/24-6/30/25	5,904	-	-	-	5,904	5,904	-	-	-	-	-	-	-	-
Total U.S. Department of Agriculture / Enterprise Fund					(3,514,714)	-	-	14,669,238	14,657,505	-	-	-	-	(3,705,052)	202,071	-	(3,705,052)
Special Revenue Fund/Capital Projects Fund																	
U.S. Department of Labor																	
Passed-Through County of Hudson																	
Career Exploration Fifteen Together	17.250	N/A	7/1/13-6/30/14	48,000	$ 3,696	-	-	-	-	-	-	-	-	-	-	$ 3,696	-
					3,696	-	-	-	-	-	-	-	-	-	-	3,696	-
U.S. Department of Treasury																	
Passed-Through State Department of Education																	
Coronavirus Relief Fund (CRF)	21.019	N/A	3/31/20-12/30/22	2,545,623	11	-	-	-	-	-	-	-	-	-	-	11	-
					11	-	-	-	-	-	-	-	-	-	-	11	-
U.S. Department of Education passed-through State Department of Department of Labor and Workforce Development: Passed-Through City of Union City School District																	
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/24-6/30/25	459,985				212,777	419,250			$ 25,260		(221,948)	40,735		(181,213)
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/23-6/30/24	362,834	(143,440)			131,561		$ 742				(11,879)	742		(11,137)
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/22-6/30/23	531,693	71,760											71,760	
Adult Education and Literacy, Title II	84.002	V002A210031	7/1/20-6/30/21	524,100	32,719	-	-	-	-	-	-	-	-	-	-	32,719	-
					(38,961)	-	-	344,338	419,250	742	-	25,260	-	(233,827)	41,477	104,479	(192,350)
Passed Through State Department of Education																	
Elementary and Secondary Education Act (ESEA)																	
Title I, Part A Basic	84.010A	S010A250030	7/1/24-9/30/25	21,463,305		$ 3,230,045	$ (3,230,045)	5,837,422	22,452,279	$ 75,391				(18,855,928)	2,316,462		(16,539,466)
Title I, Part A Basic	84.010A	S010A240030	7/1/23-9/30/24	21,533,635	(16,862,909)	(3,230,045)	3,230,045	18,772,492							1,909,583		
Title I, School Improvement Act - Part A	84.010A	S010A250030	7/1/24-9/30/25	2,336,000		1,692,684	(1,692,684)	1,235,045	2,704,905	2,788				(2,793,639)	1,326,567		(1,467,072)
Title I, School Improvement Act - Part A	84.010A	S010A240030	7/1/23-9/30/24	2,291,400	(1,140,966)	(1,692,684)	1,692,684	1,140,966	-	-	-	-	-	-	-	-	-
					(18,003,875)	-	-	26,985,925	25,157,184	78,179	-	-	-	(21,649,567)	5,552,612	-	(18,006,538)
Title II - Part A Teacher & Principal Training	84.367A	S367A250029	7/1/24-9/30/25	1,364,002		1,284,034	(1,284,034)	920,851	1,715,641	26,460				(1,727,185)	958,855		(768,330)
Title II - Part A Teacher & Principal Training	84.367A	S367A240029	7/1/23-9/30/24	1,759,825	(1,025,779)	(1,284,034)	1,284,034	1,025,779	-	-	-	-	-	-	-	-	-
					(1,025,779)	-	-	1,946,630	1,715,641	26,460	-	-	-	(1,727,185)	958,855	-	(768,330)
Title III - Part A - English Language Acquisition	84.365A	S365A250030	7/1/24-9/30/25	629,800		65,609	(65,609)	280,326	675,459	224				(415,083)	20,174		(394,909)
Title III - Part A - English Language Acquisition	84.365A	S365A240030	7/1/23-9/30/24	678,350	(718,250)	(65,609)	65,609	718,250									
Title III - Immigrant	84.365A	S365A250030	7/1/24-9/30/25	143,863	-	-	-	36,893	131,443	-	-	-	-	(106,970)	12,420	-	(94,550)
					(718,250)	-	-	1,035,469	806,902	224	-	-	-	(522,053)	32,594	-	(489,459)
Title IV - Student Support and Academic Enrichment	84.424	S424A250031	7/1/24-9/30/25	1,526,516		125,082	(125,082)	345,572	1,180,587	120,846				(1,306,026)	591,857		(714,169)
Title IV - Student Support and Academic Enrichment	84.424	S424A240031	7/1/23-9/30/24	1,175,037	(1,088,414)	(125,082)	125,082	1,088,414	-	-	-	-	-	-	-	-	-
					(1,088,414)	-	-	1,433,986	1,180,587	120,846	-	-	-	(1,306,026)	591,857	-	(714,169)

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of this Statement

Continued

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal/Grantor/Pass-Through Grantor/ Program Title	AL Number	FAIN Number	Grant Period	Award Amount	Carryover Amount: Balance July 1, 2024	Carryover Amount: Unearned Revenue	Carryover Amount: Accounts Receivable	Cash Received	Budgetary Expenditures	Adjustments	Funds Released: Unearned Revenue	Funds Released: Accounts Receivable	Repayment of Prior Years' Balances	Balance, June 30, 2025: (Accounts Receivable)	Balance, June 30, 2025: Unearned Revenue	Balance, June 30, 2025: Due to Grantor	MEMO: GAAP Receivable
Special Revenue Fund/Capital Projects Fund																	
Passed Through State Department of Education																	
Special Education Cluster																	
IDEA Part B	84.027	H027A250100	7/1/24-9/30/25	$ 8,508,129		$ 1,365,438	$ (1,365,438)	$ 84,346	$ 9,110,063	$ 463,362				$ (9,789,221)	$ 1,226,866		$ (8,562,355)
IDEA Part B	84.027	H027A240100	7/1/23-9/30/24	8,720,595	$ (5,375,750)	(1,365,438)	1,365,438	5,375,750									
IDEA Preschool	84.173	H173A250114	7/1/24-9/30/25	208,862		8,118	(8,118)		208,418					(216,980)	8,562		(208,418)
IDEA Preschool	84.173	H173A240114	7/1/23-9/30/24	222,456	(340,945)	(8,118)	8,118	340,945	-	-	-	-	-	-	-		-
IDEA Preschool	84.173	H173A220114	7/1/21-9/30/22	194,503	1,992	-	-	-	-	-	-	-	-	-	-	$ 1,992	-
Total Special Education Cluster					(5,714,703)	-	-	5,801,041	9,318,481	463,362	-	-	-	(10,006,201)	1,235,428	1,992	(8,770,773)
Carl D. Perkins Secondary Education																	
Career and Technical Education - Perkins	84.048A	V048A250030	7/1/24-6/30/25	351,732				263,610	323,893					(88,122)	27,839		(60,283)
Career and Technical Education - Perkins	84.048A	V048A240030	7/1/23-6/30/24	334,565	(25,201)	-	-	25,201	-	-	$ (36,308)	$ 36,308	-	-	-	-	-
					(25,201)	-	-	288,811	323,893	-	(36,308)	36,308	-	(88,122)	27,839	-	(60,283)
21st Century Community Learning Center																	
21st Century Community Learning Center	84.287C	S287C250030	9/1/24-8/31/25	475,000				337,574	341,988					(137,426)	133,012		(4,414)
21st Century Community Learning Center	84.287C	S287C240030	9/1/23-8/31/24	425,000	(123,002)			105,703			(51,154)	51,154		(17,299)			(17,299)
21st Century Community Learning Center	84.287C	S287C200030	7/1/19-6/30/20	500,000	75,545	-	-	-	-	-	-	-	-	-	-	75,545	-
					(47,457)	-	-	443,277	341,988	-	(51,154)	51,154	-	(154,725)	133,012	75,545	(21,713)
Elementary and Secondary School Emergency Relief (ESSER)																	
American Rescue Plan																	
ARP - ESSER - Special Revenue Fund	84.425U	S425U210027	3/13/20-9/30/24	49,482,408	(6,313,157)			10,205,809	2,745,945	686,245					1,832,952		
Accelerated Learning Coach and Educator Support	84.425U	S425U210027	3/13/20-9/30/24	2,759,124	(2,744,844)			2,759,124	249,671	885,061					649,670		
Evidence Based Summer Learning and Enrichment	84.425U	S425U210027	3/13/20-9/30/24	188,113				188,113	17,016						171,097		
Evidence Based Comprehensive Beyond the School Day	84.425U	S425U210027	3/13/20-9/30/24	188,113	-			188,113							188,113		
NJTSS Mental Health Support Staffing	84.425U	S425U210027	3/13/20-9/30/24	45,000	-	-	-	45,000	-	-	-	-	-	-	45,000	-	-
Total ESSER Cluster					(9,058,001)	-	-	13,386,159	3,012,632	1,571,306	-	-	-	-	2,886,832	-	-
Total U.S. Department of Education - Special Revenue Fund/Capital Projects Fund					(35,716,934)	-	-	51,665,636	42,276,558	2,261,119	(87,462)	112,722	-	(35,687,706)	11,460,506	185,723	(29,023,615)
U.S. Department of Health and Human Services																	
General Fund																	
Medicaid Assistance Program (SEMI)	93.778	2005NJ5MAP	7/1/24-6/30/25	655,176	-	-	-	655,176	655,176	-	-	-	-	-	-	-	-
Total Medicaid Assistance / General Fund					-	-	-	655,176	655,176	-	-	-	-	-	-	-	-
Total Federal Financial Awards					$ (39,231,648)	$ -	$ -	$ 66,990,050	$ 57,589,239	$ 2,261,119	$ (87,462)	$ 112,722	$ -	$ (39,392,758)	$ 11,662,577	$ 185,723	$ (32,728,667)

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of this Statement

Continued

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2024 Unearned Revenue/(Accts Receivable)	Balance, July 1, 2024 Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	General Fund Contribution	Adjustments	Repayment of Prior Years' Balances	Balance, June 30, 2025 (Accounts Receivable)	Balance, June 30, 2025 Unearned Revenue	Balance, June 30, 2025 Due to Grantor	Memo GAAP Receivable	Memo Cumulative Total Expenditures
State Department of Education																
General Fund																
Equalization Aid	25-495-034-5120-078	7/1/24-6/30/25	$ 98,107,475				$ 88,493,761	$ 98,107,475				$ (9,613,714)				$ 98,107,475
Equalization Aid	24-495-034-5120-078	7/1/23-6/30/24	98,107,475	$ (9,658,455)			9,658,455									
Education Adequacy Aid	25-495-034-5120-083	7/1/24-6/30/25	125,411				113,122	125,411				(12,289)				125,411
Education Adequacy Aid	24-495-034-5120-083	7/1/23-6/30/24	125,411	(12,346)			12,346									
Special Education Aid	25-495-034-5120-089	7/1/24-6/30/25	18,332,551				16,536,114	18,332,551				(1,796,437)				18,332,551
Special Education Aid	24-495-034-5120-089	7/1/23-6/30/24	18,332,551	(1,804,797)			1,804,797									
Security Aid	25-495-034-5120-084	7/1/24-6/30/25	12,648,342				11,408,910	12,648,342				(1,239,432)				12,648,342
Security Aid	24-495-034-5120-084	7/1/23-6/30/24	12,648,342	(1,245,200)	-	-	1,245,200	-	-	-	-	-	-	-	-	-
Total State Aid Public Cluster				(12,720,798)	-	-	129,272,705	129,213,779	-	-	-	(12,661,872)	-	-	-	129,213,779
Transportation Aid	25-495-034-5120-014	7/1/24-6/30/25	4,423,777				3,990,284	4,423,777				(433,493)				4,423,777
Transportation Aid	24-495-034-5120-014	7/1/23-6/30/24	4,423,777	(435,511)			435,511									
Additional Transportation Aid - Nonpublic	25-495-034-5121-014	7/1/24-6/30/25	266,190					266,190				(266,190)			$ (266,190)	266,190
Additional Transportation Aid - Nonpublic	24-495-034-5121-014	7/1/23-6/30/24	262,535	(262,535)	-	-	262,535	-	-	-	-	-	-	-	-	-
Total Transportation Aid Cluster				(698,046)	-	-	4,688,330	4,689,967	-	-	-	(699,683)	-	-	(266,190)	4,689,967
Extraordinary Aid	25-100-034-5120-044	7/1/24-6/30/25	4,648,769					4,648,769				(4,648,769)				4,648,769
Extraordinary Aid	24-100-034-5120-044	7/1/23-6/30/24	4,369,887	(4,369,887)			4,369,887									
Reimbursed TPAF Social Security	25-495-034-5095-003	7/1/24-6/30/25	19,587,331				18,768,900	19,587,331				(818,431)			(818,431)	19,587,331
Reimbursed TPAF Social Security	24-495-034-5095-003	7/1/23-6/30/24	18,574,809	(1,547,904)			1,547,904									
On-Behalf TPAF Contributions																
Pension Contribution	25-495-034-5094-002	7/1/24-6/30/25	83,122,638				83,122,638	83,122,638								83,122,638
Non-Contributory Insurance	25-495-034-5094-004	7/1/24-6/30/25	1,029,666				1,029,666	1,029,666								1,029,666
Long Term Disability Insurance	25-495-034-5094-004	7/1/24-6/30/25	19,898				19,898	19,898								19,898
Post-Retirement Medical	25-495-034-5094-001	7/1/24-6/30/25	24,589,372	-	-	-	24,589,372	24,589,372	-	-	-	-	-	-	-	24,589,372
Total General Fund				(19,336,635)	-	-	267,409,300	266,901,420	-	-	-	(18,828,755)	-	-	(1,084,621)	266,901,420
Special Revenue																
Preschool Education Aid	25-495-034-5120-086	7/1/24-6/30/25	71,522,181			$ 23,657,597	64,369,963	75,182,500	$ 2,335,560	$ 1,446,174		(7,152,218)	$ 23,779,012			75,182,500
Preschool Education Aid	24-495-034-5120-086	7/1/23-6/30/24	73,034,555	16,354,141		(23,657,597)	7,303,456									
Supplemental Wraproud Program	25-495-034-5120-118	7/1/24-6/30/25	486,338				486,338	486,239					99			486,239
Supplemental Wraproud Program	24-495-034-5120-119	7/1/23-6/30/24	508,156							1,545				$ 1,545		
Supplemental Wraproud Program	23-495-034-5120-118	7/1/22-6/30/23	500,065		$ 5,380									5,380		
Stem Reimbursement	25-495-034-5068-100	7/1/24-6/30/25	55,333				55,333	55,333								55,333
New Jersey Nonpublic Aid																
Textbook Aid	25-100-034-5120-064	7/1/24-6/30/25	206,760				206,760	158,620						48,140		158,620
Textbook Aid	24-100-034-5120-064	7/1/23-6/30/24	235,171		99,076					2,403	$ 99,076			2,403		
Textbook Aid	11-100-034-5120-064	7/1/10-6/30/11	291,531		82,541									82,541		
Nursing Aid	25-100-034-5120-070	7/1/24-6/30/25	531,570				531,570	517,444						14,126		517,444
Nursing Aid	24-100-034-5120-070	7/1/23-6/30/24	497,280		24,723					59,857	24,723			59,857		
Technology Initiative Aid	25-100-034-5120-373	7/1/24-6/30/25	198,107				198,107	176,386						21,721		176,386
Technology Initiative Aid	24-100-034-5120-373	7/1/23-6/30/24	200,557		46,136					47,345	46,136			47,345		
Technology Initiative Aid	21-100-034-5120-373	7/1/20-6/30/21			11,316									11,316		
Security Aid	25-100-034-5120-509	7/1/24-6/30/25	838,245				838,245	747,893						90,352		747,893
Security Aid	24-100-034-5120-509	7/1/23-6/30/24	849,520		405,131					11,644	405,131			11,644		
Security Aid	20-100-034-5120-509	7/1/19-6/30/20	629,250	-	7,017	-	-	-	-	-	-	-	-	7,017	-	-
Auxiliary Services (Chapter 192):																
Compensatory Education	25-100-034-5120-067	7/1/24-6/30/25	305,173				305,173	206,484						98,689		206,484
Compensatory Education	24-100-034-5120-067	7/1/23-6/30/24	400,990		70,365					73,268	70,365			73,268		
English as a Second Language	25-100-034-5120-067	7/1/24-6/30/25	20,307				20,307	10,000						10,307		10,000
English as a Second Language	24-100-034-5120-067	7/1/23-6/30/24	10,987	-	165	-	-	-	-	3,406	165	-	-	3,406	-	-
Total Chapter 192 - Auxiliary Service Cluster				-	70,530	-	325,480	216,484	-	76,674	70,530	-	-	185,670	-	216,484
Handicapped Services (Chapter 193):																
Examination and Classification	25-100-034-5120-066	7/1/24-6/30/25	122,620				122,620	59,378						63,242		59,378
Examination and Classification	24-100-034-5120-066	7/1/23-6/30/24	118,827		7,130					50,857	7,130			50,857		
Corrective Speech	25-100-034-5120-066	7/1/24-6/30/25	58,590				58,590	55,075						3,515		55,075
Corrective Speech	24-100-034-5120-066	7/1/23-6/30/24	63,240		3,794					62,779	3,794			62,779		
Supplemental Instruction	25-100-034-5120-066	7/1/24-6/30/25	94,990				94,990	69,290						25,700		69,290
Supplemental Instruction	24-100-034-5120-066	7/1/23-6/30/24	103,250	-	6,195	-	-	-	-	61,951	6,195	-	-	61,951	-	-
Total Chapter 193 - Handicapped Services Cluster				-	17,119	-	276,200	183,743	-	175,587	17,119	-	-	268,044	-	183,743
School Development Authority																
Capital and Emergent Needs Grant Program	N/A	7/1/24-6/30/25	3,856,597				3,856,597	149,405					3,707,192			149,405
Capital and Emergent Needs Grant Program	N/A	7/1/23-6/30/24	3,987,144	-	-	-	-	-	-	1,828,246	-	-	1,828,246	-	-	-
Total Special Revenue Fund				16,354,141	768,969	-	78,448,049	77,874,047	2,335,560	3,649,475	662,715	(7,152,218)	29,314,549	857,101	-	77,874,047

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

Continued

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance, July 1, 2024 Unearned Revenue/(Accts Receivable)	Balance, July 1, 2024 Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	General Fund Contribution	Adjustments	Repayment of Prior Years' Balances	Balance, June 30, 2025 (Accounts Receivable)	Balance, June 30, 2025 Unearned Revenue	Balance, June 30, 2025 Due to Grantor	Memo GAAP Receivable	Memo Cumulative Total Expenditures
State Department of Agriculture																
Enterprise Fund																
State School Lunch Program																
School Lunch - State Aid	25-100-010-3350-023	7/1/24-6/30/25	$ 164,150				$ 117,276	$ 164,150				$ (46,874)			$ (46,874)	$ 164,150
School Lunch - State Aid	24-100-010-3350-023	7/1/23-6/30/24	153,659	$ (46,003)			46,003									
School Breakfast and Lunch - State Aid	25-100-010-3350-023	7/1/24-6/30/25	35,043				24,523	35,043				(10,520)			(10,520)	35,043
School Breakfast and Lunch - State Aid	24-100-010-3350-023	7/1/23-6/30/24	23,347	(7,328)			7,328									
Breakfast After the Bell	25-100-010-3350-023	7/1/24-6/30/25	210,989				150,401	210,989				(60,588)			(60,588)	210,989
Breakfast After the Bell	24-100-010-3350-023	7/1/23-6/30/24	213,599	(63,721)			63,721									
Summer Food Service Program	25-100-010-3350-023	7/1/24-6/30/25	5,521	-	-	-	5,521	5,521	-	-	-	-	-	-	-	5,521
Total Enterprise Fund				(117,052)	-	-	414,773	415,703	-	-	-	(117,982)	-	-	(117,982)	415,703
Capital Projects Fund																
NJ School Development Authority																
School Construction Grants (On-Behalf)	N/A	7/1/24-6/30/25	411,285,343				60,131	60,131								$ 411,285,343
School Construction Grants (District)																
Rehabilitation of Nicolaus Copernicus School #25	2390-230-12-0ADS	2012	1,188,700	-								(106,486)	$ 106,486			1,082,214
Rehabilitation of Nicolaus Copernicus School #25	2390-230-12-0ADT	2013	1,536,100	-	-	-	-	-	-	-	-	(46,945)	46,945	-	-	1,489,155
Total Capital Projects Fund				-	-	-	60,131	60,131	-	-	-	(153,431)	153,431	-	-	413,856,712
Total State Financial Assistance Subject to Single Audit Determination				(3,099,546)	768,969	-	346,332,253	345,251,301	2,335,560	3,649,475	662,715	(26,252,386)	29,467,980	857,101	(1,202,603)	759,047,882
Less: Amounts Not Subject to State Single Audit Determination																
On-Behalf TPAF																
Pension Contribution	24-495-034-5094-002	7/1/24-6/30/25	83,122,638				(83,122,638)	(83,122,638)								(83,122,638)
Non-Contributory Insurance	24-495-034-5094-004	7/1/24-6/30/25	1,029,666				(1,029,666)	(1,029,666)								(1,029,666)
Long Term Disability Insurance	24-495-034-5094-004	7/1/24-6/30/25	19,898				(19,898)	(19,898)								(19,898)
Post-Retirement Medical	24-495-034-5094-001	7/1/24-6/30/25	24,589,372				(24,589,372)	(24,589,372)								(24,589,372)
On-Behalf SDA Administered Projects	N/A	7/1/24-6/30/25	411,285,343	-	-	-	(60,131)	(60,131)	-	-	-	-	-	-	-	(411,285,343)
Total State Financial Assistance Subject to Major Program Determination				$ (3,099,546)	$ 768,969	$ -	$ 237,510,548	$ 236,429,596	$ 2,335,560	$ 3,649,475	$ 662,715	$ (26,252,386)	$ 29,467,980	$ 857,101	$ (1,202,603)	$ 239,000,965

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

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JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 1 REPORTING ENTITY

The Jersey City Public Schools (the "District") received and participated in numerous Federal Award and State Financial Assistance programs in the form of cost reimbursement grants and revenue sharing entitlements. The District is the reporting entity for these programs. The District is defined in Note 1 (A) to the District's Financial Statements.

NOTE 2 BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the "Schedules") present the activity of all federal and state programs of the District. All federal awards received directly from federal agencies or passed through other government agencies are included on the schedule of expenditures of federal awards. All state awards received directly from state agencies or passed through other government agencies are included in the schedule of expenditures of state financial assistance. The information in these Schedules are presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principals, and audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular Letter 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.*

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in the Notes to the Budgetary Comparison Schedules (RSI) and Note 1(D) to the District's financial statements, respectively. Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements. The District's summary of significant accounting policies are described in Note 1 to the District's financial statements.

NOTE 4 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund, special revenue fund and capital projects fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of $217,938 for the general fund and an increase of $10,718,060 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	Federal	State	Total
General Fund	$ 655,176	$ 266,683,482	$ 267,338,658
Special Revenue Fund	48,491,200	80,220,690	128,711,890
Capital Projects Fund		60,131	60,131
Food Service Fund	14,657,505	415,703	15,073,208
Total Awards and Financial Assistance	$ 63,803,881	$ 347,380,006	$ 411,183,887

JERSEY CITY PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 5 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 6 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of $19,587,331 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2025. The amount reported as TPAF Pension System Contributions in the amount of $84,152,304, TPAF Post-Retirement Medical Benefits Contributions in the amount of $24,589,372 and TPAF Long-Term Disability Insurance in the amount of $19,898 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2025. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling $60,131 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2025.

NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 8 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

Federal Program	Amount
Title I, Part A: *Grants to Local Educational Agencies*	$9,962,786

NOTE 9 DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part I – Summary of Auditor's Results

Financial Statement

Type of auditors' report issued:	Unmodified			
Internal control over financial reporting:				
1) Material weakness identified?		yes	X	no
2) Significant deficiencies identified?	X	yes		none reported
Noncompliance material to basic financial statements noted?	X	yes		no

Federal Awards

Internal control over compliance:

1) Material weakness identified?		yes	X	no
2) Significant deficiencies identified?		yes	X	none reported

Type of auditor's report issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance?	X	yes		no

Identification of major federal programs:

AL Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
84.010A	S010A250030	Title I, Part A, Basic
84.010A	S010A250030	Title I - School Improvement Act - Part A
84.367A	S367A250029	Title II - Part A Teacher & Principal Training
84.424	S424A2500031	Title IV - Student Support and Academic Enrichment
84.027	H027A250100	IDEA Part B
84.173	H173A250114	IDEA Preschool

Dollar threshold used to distinguish between Type A and Type B programs:	$ 1,727,677			
Auditee qualified as low-risk auditee?		yes	X	no

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part I – Summary of Auditor's Results

State Awards

Dollar threshold used to distinguish between Type A and Type B programs:	$ 3,000,000
Auditee qualified as low-risk auditee?	____ yes X no
Internal Control over major programs:	
1) Material weakness(es) identified?	____ yes X no
2) Significant deficiencies identified that are not considered to be material weaknesses?	X yes ____ none reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08?	X yes ____ none

Identification of major state programs:

State Grant/Project Number(s)	Name of State Program
25-495-034-5120-078	Equalization Aid
25-495-034-5120-083	Education Adequacy Aid
25-495-034-5121-089	Special Education Aid
25-495-034-5120-084	Security Aid
25-495-034-5120-014	Transportation Aid
25-495-034-5120-044	Extraordinary Aid

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2025-001

Our audit indicated that the financial reporting system for the fiscal year ending June 30, 2025 was not closed for several months subsequent to year end, resulting in financial reporting misstatements related to the District's cash balances. In addition, checks for the 2024-25 fiscal year issued subsequent to year end were back dated and continued to be posted during the subsequent period.

Criteria or specific requirement

Generally Accepted Accounting Principles and Year-End Financial Close Procedures

Condition

The financial reporting system remained open significantly past year end, allowing for numerous, significant transactions which did not occur during the 2024-25 fiscal year to be recorded as of June 20, 2025.

Context

The District's financial reporting system for the 2024-25 fiscal year remained open through November 2025. Disbursements totaling $19,793,159 were issued in July, August and September of 2025 but were posted in the financial reporting system with a date of 6/30/2025.

Effect

The District's financial statements may be misstated as it relates to cash and year-end liabilities.

Cause

Unknown.

Recommendation

The financial reporting system be closed in a timely manner subsequent to year end to ensure accurate reporting and accounting of financial transactions at year-end and the practice of issuing current year checks in the subsequent period be discontinued.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

Finding 2025-002

Our audit indicated that the District's year-end reconciliation of the general operating bank account was revised several times, resulting in a significant variance between the cash balances reported on the District's financial records and the final reconciled bank account balance.

Criteria or specific requirement

Generally Accepted Accounting Principles and Monthly Bank Account Reconciliation Procedures

Condition

The District's cash balance, as reflected in the financial reporting system, was not in agreement with the final reconciled bank account balance.

Context

The District's total cash balance, as reflected in the financial reporting system, was $396,061,621 as of June 30, 2025. The reconciled bank account balances were determined to be $394,013,985, resulting in a variance of $2,047,636.

Effect

The District's financial statements may not reflect actual cash available and on hand. Audit adjustments were made to correct material variances noted during the audit.

Cause

Unknown.

Recommendation

Internal controls over the reconciliation of the general operating bank account at year-end be reviewed and enhanced to ensure the final reconciled balance is in agreement with the District's financial reports provided for audit.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

Finding 2025-003

- Our audit of employee salaries charged to the District's federal grant programs indicated the following:
  - Employees whose salaries were charged to the ESEA Title I, Title II and IDEA Part B grant programs were not approved in the minutes as federally funded employees.
  - Expenditures for certain employee salary accruals were charged to ESEA Title I and IDEA Part B grant programs via a year-end adjustment which could not be supported with a detail by individual employee.

Federal Program Information

ESEA Title I	84.010A
ESEA Title II	84.367A
IDEA Part B	84.027

Criteria or specific requirement

Grant Compliance Supplements – Allowable Costs/Cost Principles

Condition

Employee salaries funded by federal grants were not approved as such in the minutes. Accrued salaries were charged to federal grant programs without documentation as to the individual employee amounts being charged.

Questioned Costs

None.

Context

Federal grant funds were used to fund employee salaries in the amounts of $2,914,049 from ESEA Title I, $689,342 from ESEA Title II and $440,194 from IDEA Part B, Basic. Employees were not always approved in the minutes as being federally funded. Certain expenditure accruals could not be supported by sufficient detail.

Effect

Certain expenditures may not be considered eligible for grant funding.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

Finding 2025-003 (Continued)

Cause

Unknown.

Recommendation

With respect to employee salaries funded by federal grant programs, it is recommended that:

- Employees whose salaries are charged to federal grant programs be specifically approved in the official minutes by the Board.
- In all instances, salaries charged to federal grant programs be supported by a detail report by individual employee.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-004

With respect to contracts subject to the provisions of the Public School Contracts Law and State procurement regulations:

- Contract awards and purchases which exceeded the bid threshold were not approved in the minutes and therefore we were unable to determine the method of procurement.
- Prevailing wage reports from certain vendors performing construction services were unable to be provided for audit.
- Political Contribution Disclosure forms and Business Registration Certificates for vendors paid in excess of the threshold were not able to be provided for audit.
- Post-award advertisement notices for certain professional service contracts were unable to be provided for audit.
- Quotes were not obtained for certain purchases exceeding the statutory threshold.

With respect to contracts procured through the use of State contracts and local cooperative purchasing programs:

- Certain purchase orders and invoices for vendor payments indicated the use of a State or cooperative purchasing contract. However, contract award documentation was unable to be provided for audit.
- Per unit prices charged on vendor invoices for payment were not in agreement with the State contract award documentation.
- Vendor invoices for goods and services under cooperative purchasing contracts were not sufficiently detailed to determine compliance with contract award pricing.

With respect to contracts awarded in excess of $2.5 million:

- Post-award notification to the State Comptroller's office was not made for certain contracts, the cost of which exceeded $2.5 million.

State Program Information

Equalization Aid	495-034-5120-078
Education Adequacy Aid	495-034-5120-083
Special Education Aid	495-034-5120-089
Security Aid	495-034-5120-084

Criteria or specific requirement

State Grant Compliance Supplement – State Aid Public – Special Tests and Provisions

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-004 (Continued)

Condition

See Finding.

Questioned Costs

Unknown.

Context

Eleven (11) contracts, the cost of which exceeded the bid threshold, were not approved in the minutes by formal resolution of the Board.

Prevailing wage reports related to four (4) contracts for construction services were not provided from vendors.

Numerous instances were noted where political contribution disclosure forms and/or business registration certificates were not maintained and made available for audit for vendors awarded contracts in excess of the threshold.

Three (3) professional service contracts were not supported by post-award advertisement notification.

Five (5) instances noted for quotes not being obtained for purchases exceeding 15% of the bid threshold.

Numerous purchases were made through the use of state contract and/or cooperative purchasing programs for which documentation to support the contract was not able to be provided for audit. In addition, amounts charged by the vendor on invoices submitted for payment were not always in agreement with the contractual amounts or were not sufficiently detailed to determine compliance.

Post-award notification to the State Comptroller's office was not made for four (4) contracts exceeding the statutory threshold of $2.5 million.

Effect

The District is not in compliance with State Aid – Public program requirements.

Cause

Unknown.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal and State Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB's Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-004 (Continued)

Recommendation

With respect to purchases and contract awards in excess of the bid and quote thresholds, it is recommended that:

- Internal controls over the awarding of contracts and purchases be reviewed and enhanced to ensure compliance with the Public School Contracts Law and State procurement regulations.
- Documentation to support State and cooperative purchasing program contracts be maintained on file and made available for audit.
- Vendor invoices submitted for payment be reviewed to ensure that per unit prices charged agree with the State and cooperative purchasing program contract award documentation.
- Vendor invoices be sufficiently detailed to ensure compliance with cooperative purchasing program contract award pricing.
- Notification to the State Comptroller's office be made for contracts awarded in excess of statutory thresholds.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-005

Our audit of students reported on the ASSA and categorized as special education or as attending private schools for the disabled did not have an Individualized Education Program (IEP) in effect as of October 15, 2024.

State Program Information

Equalization Aid	495-034-5120-078
Education Adequacy Aid	495-034-5120-083
Special Education Aid	495-034-5120-089
Security Aid	495-034-5120-084

Criteria or specific requirement

State Grant Compliance Supplement – State Aid Public – Eligibility

Condition

IEP's were not in effect as of the statutory date for certain students reported on the ASSA and categorized as special education and/or private schools for the disabled.

Questioned Costs

None.

Context

The District reported 3,410 students as special education on the ASSA. 70 were selected for testing. 19 instances were noted where students did not have a valid IEP in effect.

The District reported 101 students as attending private schools for the disabled. 31 were selected for testing. Four (4) instances were noted where students did not have a valid IEP in effect.

Effect

The District is not in compliance with State Aid – Public program requirements.

Cause

Unknown.

Recommendation

Student Individualized Education Program's (IEP's) be updated and in effect on the statutory date of the ASSA for special education and private schools for the disabled categories.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-006

Our audit of the District's transportation program indicated the following:

- With respect the DRTRS:
  - An Individualized Education Program (IEP) was unable to be provided for certain students reported as special education students.
  - Certain students reported as special education did not have an IEP in effect or such IEP's did not include transportation as a requirement. In addition, certain students did not meet the remote mileage requirement for transportation services.
  - Tuition contracts and/or tuition bills were unable to be provided for certain students reported as attending out-of-district schools.
- Renewal contracts for student transportation services were not submitted to the County for review and approval in a timely manner. Certain contracts were not submitted while others were submitted up to twelve (12) months after approval by the Board.

State Program Information

Transportation Aid 495-034-5120-014

Criteria or specific requirement

State Grant Compliance Supplement – Transportation Aid – Special Tests and Provisions

Condition

Students reported on the DRTRS were not always supported by documentation to support their eligibility. Transportation contracts were not always submitted to the County on a timely basis.

Questioned Costs

None.

Context

Eight (8) students reported as attending out of district schools were not supported by tuition contracts, bills or class registers.

11 students reported as special education did not meet the remote mileage requirement, did not have a requirement for transportation in their IEP or did not have a valid IEP in effect.

In certain instances, transportation renewal contracts were not submitted to the County after award by the Board or were not submitted.

JERSEY CITY PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

Finding 2025-006 (Continued)

Effect

The District is not in compliance with Transportation Aid program requirements.

Cause

Unknown.

Recommendation

With respect to the District's transportation program:

- Internal controls over the District Report of Transported Resident Students be reviewed and enhanced to ensure only those students eligible for transportation be reported and that documentation to support such eligibility be maintained and available for audit.
- Contract renewals for student transportation services be submitted to the County for review and approval in a timely manner.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

Finding 2024-001

Condition

Year-end purchase order balances were not reviewed for validity. District obligations were not always accrued as a liability and/or encumbrance at year end.

Current Status

Corrective action has been taken.

Finding 2024-002

Condition

The District maintains bank accounts specific to activity related to the Energy Savings Improvement Program. These accounts, along with the related activity, were not reflected in the financial reporting system maintained by the District. Disbursements paid from these accounts were not approved by the Board in the official minutes.

Current Status

Corrective action has been taken.

Finding 2024-003

Condition

The financial reporting system remained open significantly past year end, allowing for numerous, material transactions which did not occur during the 2023-24 fiscal year to be recorded as of June 20, 2024.

Current Status

See finding 2025-001.

Finding 2024-004

Condition

The District's cash balance, as reflected in the financial reporting system, was not in agreement with the final reconciled bank account balance.

Current Status

See finding 2025-002.

JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS (Continued)

Finding 2024-005

Condition

The District did not maintain, and was not able to provide, a report of District owned capital assets along with related depreciation of such.

Current Status

Corrective action has been taken.

Finding 2024-006

Condition

The District's remaining balance in the budgetary reporting system did not reflect actual program funds available for expenditure for certain grant programs.

Current Status

Corrective action has been taken.

Finding 2024-007

Condition

With respect to the ARP-ESSER program, the District's remaining balance in the budgetary reporting system did not reflect actual program funds available for expenditure. Employee payments were not always made in accordance with the Board approved hourly rate. Certain timesheets were not approved.

Current Status

Corrective action has been taken.

JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS (Continued)

Finding 2024-008

Condition

With respect to contracts subject to the provisions of the Public School Contracts Law:

- Documentation was unable to be provided for audit with respect to certain contracts awarded through the public advertisement for bid.
- Contract awards and purchases which exceeded the bid threshold were not approved in the minutes.
- Contract change orders were not always approved by the Board in the official minutes.
- Political Contribution Disclosure forms for vendors paid in excess of the threshold were not able to be provided for audit.

With respect to contracts procured through the use of State contracts and local cooperative purchasing programs:

- Certain purchase orders and invoices for vendor payments indicated the use of a State or cooperative purchasing contract. However, contract award documentation was unable to be provided for audit.
- Per unit prices charged on vendor invoices for payment were not in agreement with the State contract award documentation.
- Vendor invoices for goods and services under cooperative purchasing contracts were not sufficiently detailed to determine compliance with contract award pricing.

With respect to contracts awarded in excess of $2.5 million and $12.5 million:

- Post-award notification to the State Comptroller's office was not made for certain contracts, the cost of which exceeded $2.5 million. In addition, a pre-bid notification for a contract exceeding $12.5 million was not made.

Current Status

See finding 2025-004.

JERSEY CITY PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS (Continued)

Finding 2024-009

Condition

- With respect the DRTRS:
  - Certain students reported as regular - public school students were unable to be located on the respective school's class register.
  - An Individualized Education Program (IEP) was unable to be provided for certain students reported as special education students.
  - Tuition contracts and/or tuition bills were unable to be provided for certain students reported as attending out-of-district schools.
- Renewal contracts for student transportation services were not submitted to the County for review and approval in a timely manner. Certain contracts were not submitted while others were submitted up to twelve (12) months after approval by the Board.

Current Status

See finding 2025-006.