# TRENTON BOARD OF EDUCATION

*"Children come first, Los niños son primero"*




# Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2025

108 North Clinton Avenue • Trenton • New Jersey • 08609

# SCHOOL DISTRICT OF
# CITY OF TRENTON

## TRENTON BOARD OF EDUCATION
## TRENTON, NEW JERSEY

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PREPARED BY TRENTON BOARD OF EDUCATION

FINANCE DEPARTMENT

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# Introductory Section

TRENTON
PUBLIC SCHOOLS

**"Children come first, Los niños son primero"**

**Jayne S. Howard**
*School Business Administrator/*
*Board Secretary*

**James Earle**
*Superintendent of Schools*

January 14, 2026

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Trenton School District ("District" or "TPS") as of and for the fiscal year ended June 30, 2025, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, and each major fund at June 30, 2025, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's Organizational Chart, Roster of Officials, Independent Auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management's discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments." Information related to this single audit, including the auditor's report on internal control, compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

## Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include pre-k, regular, bilingual, special education, and vocational education. The District completed the 2024-25 fiscal year with an average daily enrollment of 13,262 students, which is 146 more students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

## AVERAGE DAILY ENROLLMENT

| Fiscal Year | Student Enrollment | Percent Change Increase/ (Decrease) |
|---|---|---|
| 2025 | 13,262 | 1.11% |
| 2024 | 13,116 | 2.30% |
| 2023 | 12,814 | 2.39% |
| 2022 | 12,515 | (7.72%) |
| 2021 | 13,563 | 7.71% |
| 2020 | 12,592 | 7.00% |
| 2019 | 11,748 | (3.79%) |
| 2018 | 12,211 | 11.42% |
| 2017 | 10,959 | (0.42%) |
| 2016 | 11,005 | (2.32%) |
| 2015 | 11,266 | (3.72%) |

The District projects its 2026 and future years' enrollment to be similar to the number of students enrolled in 2025.

**Economic Condition and Outlook**

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth. The city benefits from the spill-over of high technology industries and research centers located along Route 1, land costs, rent and taxes; yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of a demographic shift, as our city's Latino and other Immigrant populations rapidly increase.

**Facilities**

The Trenton School District is a public-school district serving students in Pre-K through 12th grade. The district has thirteen (13) elementary schools, six (6) intermediate schools, three (3) middle schools, and three (3) high schools, (2) 10-12 grade and (1) 9 grade only. The schools are housed in twenty-three (25) district owned buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over $133M for prior District construction projects and $150.5M for our new Trenton Central High School that was opened September 2019.

The $133M consist of the following schools: $24M for Kilmer Elementary, $20M for Columbus Elementary School, both of which opened in September 2006; $15M for Parker Elementary School which opened in September 2007; $39M for Daylight/Twilight High School which opened September 2008; and $35M for Martin Luther King School which opened in March 2010.

The District leased 500 Perry Street from International Academy in July 2018-19 for the 9th Grade Academy and purchased the building in 2019-20 for $20M.

| Location | Address | | Age of Buildings | Estimated Capacity |
|---|---|---|---|---|
| 1. Cadwalader Elementary | 501 Edgewood Avenue | 08618 | 1961 | 392 |
| 2. Copeland Elementary | 1200 Brunswick Ave. | 08638 | 2006 | 308 |
| 3. Franklin Elementary | 200 William St. | 08610 | 1913 | 405 |
| 4. Grant Intermediate | 159 N. Clinton Ave. | 08611 | 1933/66 | 550 |
| 5. Gregory Elementary | 500 Rutherford Ave. | 08618 | 1985 | 480 |
| 6. Harrison Elementary | 461 Genesee St. | 08611 | 1903 | 500 |
| 7. Holland Middle | 1001 W State St. | 08618 | 1962 | 1164 |
| 8. Jefferson Intermediate | 1 Whittlesey Rd. | 08618 | 1973 | 418 |
| 9. Martin Luther King Middle | 401-411 Brunswick Ave. | 08638 | 2008 | 730 |
| 10. Monument Intermediate | 145 Pennington Ave. | 08618 | 1953 | 600 |
| 11. Mott Elementary | 45 Stokely Avenue | 08611 | 1984/2005 | 406 |
| 12. P.J. Hill Elementary | 1010 E. State St. | 08609 | 1977/1996 | 700 |
| 13. Parker Intermediate | 820 S. Warren St. | 08611 | 1940/55/07 | 505 |
| 14. Robbins Elementary | 283 Tyler St. | 08609 | 1907/75 | 226 |
| 15. Robeson Elementary | 350 Cuyler Ave. | 08629 | 1939 | 463 |
| 16. Washington Elementary | 331 Emory Ave. | 08611 | 1938 | 349 |
| 17. McKnight Elementary | 175 Girard Ave. | 08638 | 1960/72 | 445 |
| 18. Grace Dunn Middle | 401 Dayton St. | 08610 | 1925 | 669 |
| 19. Hedgepeth-Williams Intermediate | 301 Gladstone Ave. | 08629 | 1939 | 925 |
| 20. Joyce Kilmer Intermediate | 1300 Stuyvesant Ave. | 08618 | 2005 | 730 |
| 21. Muñoz Rivera Elementary | 400 N. Montgomery St. | 08611 | 1923/82 | 523 |
| 22. Joseph Stokes Elementary | 915 Parkside Ave. | 08618 | 1954 | 416 |
| 23. Capital City High School | 135 E. Hanover St. | 08618 | 2008 | 500 |
| 24. 9th Grade Academy | 500 Perry St. | 08618 | 1926/55 | 975 |
| 25. Trenton Central High Main | 400 Chambers St. | 08609 | 2019 | 1850 |

**Education Programs**

The Trenton School District has served the municipalities of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career." Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skills in world language, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Every school has a full-time nurse and guidance counselor. The district also employs substance abuse counselors for Grades 4-12 and child study teams (learning consultant, psychologist, and social worker) district-wide. Students with unique learning challenges receive extensive support through special education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

**High Schools**

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. High school students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

**Middle Schools**

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunities for all students to explore a wide variety of offerings.

**Elementary & Intermediate Schools**

Elementary & Intermediate schools are a representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The district's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All

elementary & intermediate schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black/Latino History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

**Other**

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measurable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

**Major Operational or Financial Concerns**

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally.

In the 2024-25 school year Trenton Public Schools paid $69,000,157 in tuition payments to nine (9) charter schools with an enrollment of 3,620. The charter schools were as follows: Achievers, Central Jersey College Prep, College McCorristin, Foundation, International, Paul Robeson, Pace, Village, and Trenton STEM-to Civics.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

**Significant Budget Variance or Budget Modifications**

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignments, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

**Internal Control**

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of school plant planning, construction and maintenance, financial budget planning, financial accounting and reporting, payroll, accounts payable, insurance/risk administration, labor relations and personnel, purchasing, position control, administration of transportation, security and food service.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

**Budgetary Controls**

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program which represents the legal level of budgetary control. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assigned fund balance at June 30, 2025.

**Accounting Systems and Reports**

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

**Cash Management**

The investment policy of the district is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

**Certificate of Excellence Award (COE)**

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the first year that the District has applied for and received this prestigious award since it received the award for its annual comprehensive financial report for the fiscal year ended June 30, 2022. Previously, the District had received the award for twelve straight years. In order to be awarded this certificate, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both generally accepted accounting principles in the United States and applicable legal requirements.

**Other Information**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies, LLP was appointed by the Board to conduct the annual audit for the 2024-25 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

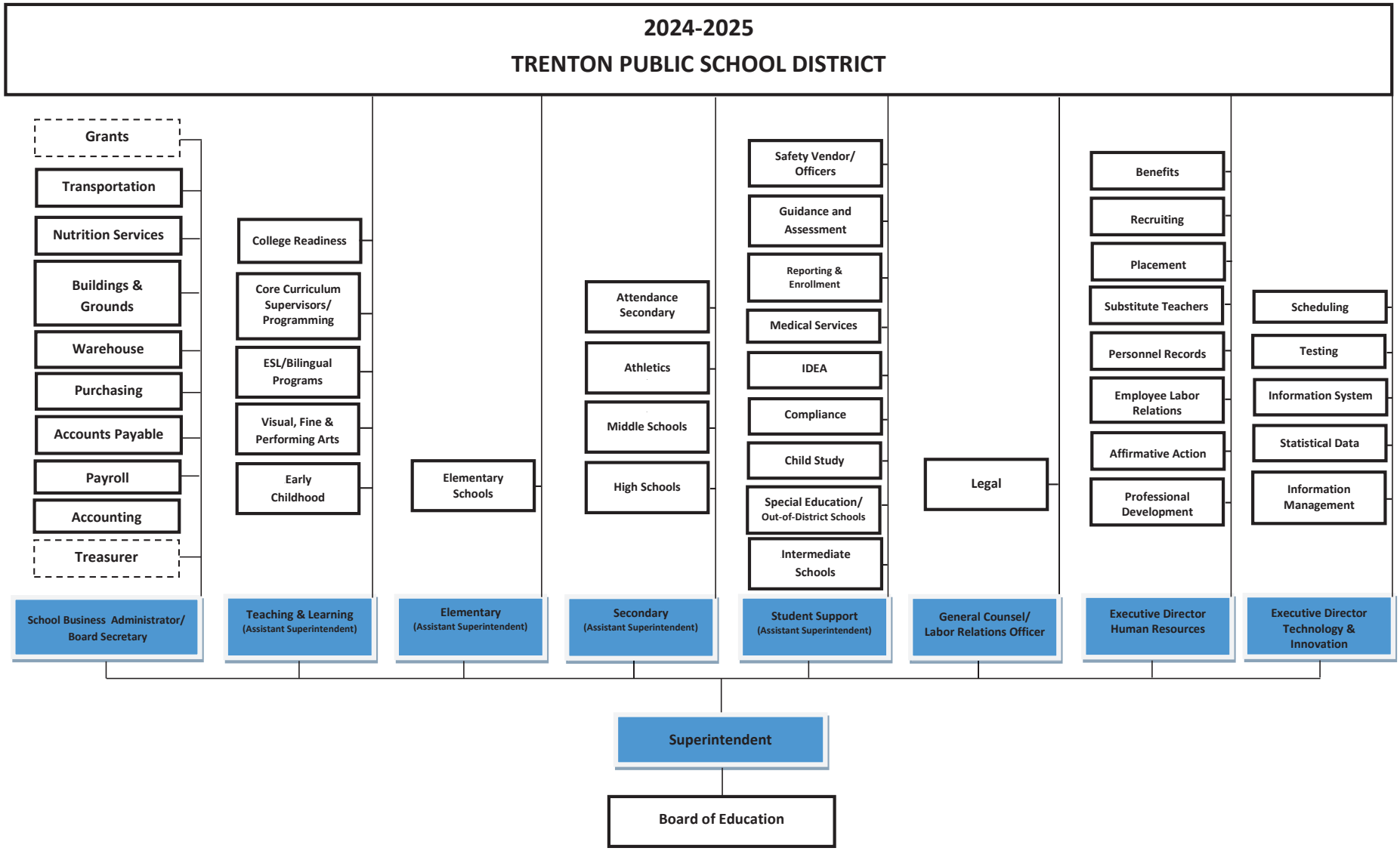
**Acknowledgments**

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

James Earle
Superintendent of Schools

Jayne S. Howard
School Business Administrator / Board Secretary


2024-2025
TRENTON PUBLIC SCHOOL DISTRICT
Grants
Transportation
Nutrition Services
Buildings & Grounds
Warehouse
Purchasing
Accounts Payable
Payroll
Accounting
Treasurer
School Business Administrator/ Board Secretary
College Readiness
Core Curriculum Supervisors/ Programming
ESL/Bilingual Programs
Visual, Fine & Performing Arts
Early Childhood
Teaching & Learning (Assistant Superintendent)
Elementary Schools
Elementary (Assistant Superintendent)
Attendance Secondary
Athletics
Middle Schools
High Schools
Secondary (Assistant Superintendent)
Safety Vendor/ Officers
Guidance and Assessment
Reporting & Enrollment
Medical Services
IDEA
Compliance
Child Study
Special Education/ Out-of-District Schools
Intermediate Schools
Student Support (Assistant Superintendent)
Legal
General Counsel/ Labor Relations Officer
Benefits
Recruiting
Placement
Substitute Teachers
Personnel Records
Employee Labor Relations
Affirmative Action
Professional Development
Executive Director Human Resources
Scheduling
Testing
Information System
Statistical Data
Information Management
Executive Director Technology & Innovation
Superintendent
Board of Education

Trenton School District
Trenton, New Jersey
Roster of Officials
June 2025

| Members of the Board of Education | Term Expires |
|---|---|
| Mr. Gerald Truehart, President | 2027 |
| Ms. Deniece Johnson, Vice President | 2027 |
| Mr. Gene Bouie | 2027 |
| Ms. Addie Daniels-Lane | 2026 |
| Mr. Austin Edwards, Esq. | 2025 |
| Ms. Yolanda Marrero-Lopez | 2026 |
| Ms. Sasa Olessi Montana | 2025 |
| Mr. Larry Traylor | 2026 |
| Ms. Jeannie Weakliem | 2025 |

**Other Officials**

Mr. James Earle, Superintendent of Schools
Ms. Jayne S. Howard, School Business Administrator/Board Secretary
Ms. Joanne Sung, Assistant Superintendent, Teaching & Learning
Ms. Hope Grant, Assistant Superintendent, Secondary
Dr. Channing Conway, Assistant Superintendent, Elementary
Mr. Wilfredo Ortiz, Interim Assistant Superintendent, Student Support
Mr. James Rolle, Esq., General Counsel
Ms. Cherelle Tolor, Executive Director, Human Resources
Mr. Pablo Samuel, Executive Director, Technology and Innovation

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

**Independent Auditors**

PKF O'Connor Davies, LLP
20 Commerce Drive
Suite 301
Cranford, NJ 07016

**Attorney**

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd., Suite 900
Newark, NJ 07102

**Officials Depositories**

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Well Fargo Bank
550 Broad Street
Newark, New Jersey 07102

**Official Newspapers**
The Trenton Time
The Star Ledger

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

**The Certificate of Excellence in Financial Reporting is presented to**

# Trenton Public Schools

**for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

Ryan S. Stechschulte

**Ryan S. Stechschulte**
**President**

**James M. Rowan, CAE, SFO**
**CEO/Executive Director**

# Financial Section

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

## Independent Auditors' Report

**Honorable President and Members**
**of the Board of Education**
**City of Trenton**
**County of Mercer**
**Trenton, New Jersey**

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Trenton Public Schools, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Change in Accounting Policy

We draw attention to Note 20 in the notes to the financial statements which discloses the effects of the District's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 101, "*Compensated Absences*." Our opinion is not modified with respect to this matter.



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***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid,* respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2025. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2026

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

# Required Supplementary Information
# Part I

Management's Discussion and Analysis

Trenton School District

Management's Discussion and Analysis

Year ended June 30, 2025

This section of the Trenton School District's (the "District") Annual Comprehensive Financial Report presents our discussion and analysis of the District's financial performance as of and during the fiscal year that ended on June 30, 2025. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

*Government-wide financial statements.* The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private–sector business.

The statement of net position (A-1) presents information on all of the assets, deferred outflows of resources and deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on schedule A-1 and A-2 of this report.

**Fund Financial Statements**

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and enterprise funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on schedule B-1 and B-2 of this report.

**Proprietary fund.** The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on schedules B-4 and B-5 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 31-68 of this report.

**Other required supplementary information.** The Schedule of the State's Proportionate Share of the OPEB Liability Associated with the District and Schedule of Changes in the District's OPEB Liability are presented immediately following the notes to the basic financial statements and can be found on pages 69-70 of this report. The net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 71-73 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 74-172 of this report.

**Financial Highlights**

Key financial highlights for the 2024-2025 fiscal year include the following:

Governmental activities full accrual net position decreased $4,689,357 in fiscal year 2024-2025 due to several key factors:

- The change was primarily driven by federal revenue decreased in the current fiscal year due to the expiration of COVID-19–related federal funding. In the prior fiscal years, the District received significant federal assistance through pandemic relief programs, including Elementary and Secondary School Emergency Relief (ESSER) funds, which were provided on a temporary basis to address instructional disruptions, health and safety measures, and learning recovery initiatives resulting from the COVID-19 public health emergency. As these programs concluded and no additional pandemic-related federal funds were awarded in the current year, federal revenue returned to pre-pandemic funding levels.

- Charter school tuition expenditures increased as a result of higher enrollment of District resident students attending charter schools. In accordance with State law, the District's charter school payments are calculated on a per-pupil basis, resulting in increased expenditures as enrollment levels rose.

- Implementation of GASB 101, *Compensated Absences*, restated opening net position by ($21,824,633).

The General Fund's fund balance, budgetary basis, (including the last state aid payments) increased $8,569,138 from the prior fiscal year's balance of $104,732,445 The increase in fund balance was primarily attributable to revenues exceeding budget, particularly from higher interest earnings and increased state revenues, including non-budgeted on-behalf pension and benefit contributions. In addition, expenditure savings in areas such as employee benefits, transportation, and capital outlay further contributed to the year-end fund balance increase.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

| | 2025 | | | 2024 | | |
|---|---|---|---|---|---|---|
| | Governmental Activities | Business Type-Activities | Total | Governmental Activities | Business Type-Activities | Total |
| Assets: | | | | | | |
| Current and other assets | $ 118,176,809 | $ 5,944,636 | $ 124,121,445 | $ 104,498,868 | $ 7,934,762 | $ 112,433,630 |
| Capital assets, net | 374,943,266 | 1,601,386 | 376,544,652 | 367,021,058 | 725,898 | 367,746,956 |
| Total assets | 493,120,075 | 7,546,022 | 500,666,097 | 471,519,926 | 8,660,660 | 480,180,586 |
| Deferred outflows | 8,659,252 | | 8,659,252 | 7,674,976 | | 7,674,976 |
| Liabilities: | | | | | | |
| Current liabilities | 49,792,002 | 1,140,858 | 50,932,860 | 38,211,881 | 1,990,572 | 40,202,453 |
| Pension/OPEB liability | 33,917,349 | | 33,917,349 | 34,335,756 | | 34,335,756 |
| Long term liabilities | 27,535,636 | 86,541 | 27,622,177 | 10,908,698 | 44,053 | 10,952,751 |
| Total liabilities | 111,244,987 | 1,227,399 | 112,472,386 | 83,456,335 | 2,034,625 | 85,490,960 |
| Deferred inflows | 2,097,809 | | 2,097,809 | 2,612,679 | | 2,612,679 |
| Net position: | | | | | | |
| Net investment in capital assets | 374,943,266 | 1,440,464 | 376,383,730 | 367,021,058 | 670,983 | 367,692,041 |
| Restricted | 72,989,786 | | 72,989,786 | 87,552,252 | | 87,552,252 |
| Unrestricted (deficit) | (59,496,521) | 4,878,159 | (54,618,362) | (61,447,422) | 5,955,052 | (55,492,370) |
| Total net position | $ 388,436,531 | $ 6,318,623 | $ 394,755,154 | $ 393,125,888 | $ 6,626,035 | $ 399,751,923 |

The increase in current and other governmental assets resulted primarily from an approximate $19,300,000 increase in the general fund cash balance and an approximate $4,800,000 decrease in federal accounts receivable. These significant changes were primarily driven by an increase in State Aid. State aid awarded to the District increased based on New Jersey's funding formula for the year ended June 30, 2025. The decrease in federal accounts receivable is due to expiration of COVID-19 funding. Finally, capital assets net of depreciation increased approximately $7,900,000 as a result of purchases of equipment and building improvements within the current fiscal year, exceeding depreciation expense.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The District building and building improvement

had additions of approximately $1,700,000 and transfers from construction in progress of approximately $5,100,000, and equipment purchases of approximately $4,800,000. Additionally, the District had $16,000,000 in construction in progress assets related primarily to renovations at various schools.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The general fund generated excess surplus during the prior and current years in the amount of $41,227,440. The District also maintains a capital reserve account with a $18,706,931 balance and a maintenance reserve account with a balance of a $11,835,768.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, and compensated absences without an offsetting asset.

The increase in long-term liabilities is attributed to an increase in compensated absence by approximately $18,200,000. The increase in the District's compensated absences liability during the current fiscal year is primarily attributable to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. GASB 101 revised the accounting and financial reporting requirements for compensated absences, including changes in the recognition, measurement, and classification of leave liabilities.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The decrease in the business-type activities current and other assets can be attributed to an increase in the food service capital asset purchases.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30:

| | 2025 | | | 2024 | | |
|---|---|---|---|---|---|---|
| | Governmental Activities | Business Type-Activities | Total | Governmental Activities | Business Type-Activities | Total |
| **Revenues** | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | | $ 282,630 | $ 282,630 | | $ 377,782 | $ 377,782 |
| Operating grants and contributions | $ 63,708,231 | 10,557,118 | 74,265,349 | $ 69,563,895 | 10,492,145 | 80,056,040 |
| Capital grants and contributions | 1,689,093 | | 1,689,093 | 5,850,495 | | 5,850,495 |
| General revenues: | | | - | | | - |
| Property taxes | 25,235,170 | | 25,235,170 | 24,740,363 | | 24,740,363 |
| Federal and state aid not restricted to a specific purpose | 389,175,800 | | - 389,175,800 | 359,173,683 | | - 359,173,683 |
| Investment Income | 1,805,046 | | 1,805,046 | 2,162,990 | | 2,162,990 |
| Miscellaneous | 2,376,239 | | 2,376,239 | 2,383,560 | | 2,383,560 |
| Total revenue | 483,989,579 | 10,839,748 | 494,829,327 | 463,874,986 | 10,869,927 | 474,744,913 |
| **Expenses:** | | | | | | |
| Instructional services | 248,614,300 | | 248,614,300 | 249,476,262 | | 249,476,262 |
| Support services | 149,047,998 | | 149,047,998 | 135,880,799 | | 135,880,799 |
| Charter Schools | 69,000,157 | | 69,000,157 | 55,868,085 | | 55,868,085 |
| Special Schools | 191,848 | | 191,848 | 200,349 | | 200,349 |
| Business Type Activities | | 11,147,160 | 11,147,160 | | 10,417,489 | 10,417,489 |
| Total expenses | 466,854,303 | 11,147,160 | 478,001,463 | 441,425,495 | 10,417,489 | 451,842,984 |
| Change in net position | 17,135,276 | (307,412) | 16,827,864 | 22,449,491 | 452,438 | 22,901,929 |
| Net position–beginning of year, as reported | 393,125,888 | 6,626,035 | 399,751,923 | 370,676,397 | 6,173,597 | 376,849,994 |
| Cumulative effect of change in accounting principle* | (21,824,633) | | (21,824,633) | | | |
| Net position–ending | $ 388,436,531 | $ 6,318,623 | $ 394,755,154 | $ 393,125,888 | $ 6,626,035 | $ 399,751,923 |

*Restated for change in accounting principle

*Governmental activities.* The decrease in net position in the District's governmental activities is $4,689,357 for the year ended June 30, 2025. The decrease is a result of several factors as mentioned in the Financial Highlights on the previous page of this analysis.

The increase in federal and state aid not restricted to a specified purpose was impacted by the State of New Jersey's funding formula awarding the District additional aid during the 2025 fiscal year in the amount of approximately $39,700,000.

*Business-type activities*. Overall, the net position of the business-type activities decreased by approximately $307,000 resulting from the increases to the costs of goods sold.

**Financial Analysis of the District's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

*General Fund.* The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance deficit was ($27,678,199), while the total fund balance was $77,475,665. The net change in fund balance for the General Fund was an increase of $4,147,321, which was mainly attributable to the District continuing to generate excess surplus in the current year. The unassigned deficit was strictly the result of the deferral of the last two state aid payments in the amount of $35,825,918 to comply with P.L. 2009, c19 (S-21).

*Special Revenue Fund.* The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year decreased by approximately $5,855,664, due to end of federal and state grants awarded as a result of the COVID-19 pandemic.

*Capital Projects Fund.* The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of $1,689,092 in the current fiscal year compared to expenditures of $5,850,496 in the prior year. This is mainly attributable to a decrease in the expenditures incurred by the New Jersey School Development Authority on-behalf of the District

**Proprietary Fund.** The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was $6,318,623, which as mentioned above is a decrease of approximately $307,000 from the 2023-2024 net position.

**Financial Information at Fiscal Year-End**

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2025 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

| Revenue | Amount | Percent of Total | Increase/(Decrease) from 2024 | Percent of Increase/(Decrease) |
|---|---|---|---|---|
| Local sources | $ 30,214,239 | 5.78 % | $ 265,243 | 0.89% |
| State sources | 465,030,328 | 89.02 | 35,970,668 | 8.38% |
| Federal sources | 27,154,614 | 5.20 | (6,098,951) | -18.34% |
| Total | $ 522,399,181 | 100.00 % | $ 30,136,960 | 4.85% |

The increase in state sources revenue is mainly attributable to the increase in State Aid awarded, and the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The decrease in federal sources revenue resulted from the District utilizing the remaining ESSER grant funding to provide for technology and building improvements that were awarded as a result of the pandemic. The increases in local revenue resulted from an increase in the tax levy as well as an increase in interest on investment.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2025 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

| Expenditures | Amount | Percent of Total | Increase From 2024 | Percent of Increase |
|---|---|---|---|---|
| Current expenditures: | | | | |
| Instruction | $ 134,986,447 | 26.04 % | $ 11,572,590 | 9.38 % |
| Undistributed | 293,457,655 | 56.62 | 8,397,503 | 2.95 |
| Capital Outlay | 20,706,559 | 4.00 | 15,869,464 | 328.08 |
| Charter Schools | 69,000,157 | 13.31 | 13,132,072 | 23.51 |
| Special Schools | 144,959 | 0.03 | 76 | 0.05 |
| Total | $ 518,295,777 | 100.00 % | $ 48,971,705 | 10.43 % |

Instruction expenditures increased approximately $11,570,000 primarily due to higher personnel-related costs and expanded instructional services. Contributing factors included negotiated salary adjustments, step and longevity increases, and staffing levels necessary to support student enrollment, academic programs, and mandated services. In addition, increased costs for instructional supplies, purchased professional services, and program support contributed to the overall growth in instructional expenditures. These increases reflect the District's continued investment in classroom instruction and educational services to meet student needs and programmatic requirements.

The increase in the undistributed expenditure was primarily due to higher costs associated with employee benefits, support services, and required operational functions that are not directly attributable to classroom instruction. Contributing factors included increases in health insurance and other employee benefit costs, contracted services, transportation, security, and facility-related expenditures, as well as costs associated with providing mandated student support services. These increases reflect normal cost pressures, contractual obligations, and the District's ongoing responsibility to maintain essential support services necessary for the effective operation of schools.

The increase in capital outlay can be attributed primarily to the start of new projects and the completion of SDA projects on behalf of the District.

The increase of expenditures for charter schools was the result of an increase in charter school enrollment during the current year.

**General Budgetary Highlights**

$161,213,315 of the general fund final budget was allocated directly to the schools to support school-based budgets. $7,801,119 of this amount was not expended primarily attributable to staffing vacancies, timing delays in filling positions, and lower-than-anticipated expenditures for school level supplies and services. In addition, certain planned expenditures were deferred to the subsequent fiscal year due to procurement timing and programmatic adjustments at the school level. These factors resulted in savings within school-based budgets and contributed to the year-end unexpended balance.

## Capital Asset and Debt Administration

Capital Assets

At June 30, 2025, the District has capital assets of $376,544,652 net of depreciation, which includes school facilities, land, buildings, equipment, vehicles and construction in progress.

The following provides a summary of the capital assets, net of depreciation, held by the District at June 30, 2025 and 2024:

| | Governmental Activities | Business-type Activities | Governmental Activities | Business-type Activities |
|---|---|---|---|---|
| | June 30, 2025 | | June 30, 2024 | |
| Non-depreciable assets: | | | | |
| Site and site improvements | $ 15,294,677 | | $ 15,294,677 | |
| Construction in progress | 16,010,130 | | 5,105,520 | |
| Depreciable assets: | | | | |
| Building and building improvements | 327,846,929 | | 331,504,333 | |
| Machinery, equipment and vehicles | 15,791,530 | $ 1,601,386 | 15,116,528 | $ 725,898 |
| Total capital assets, net | $ 374,943,266 | $ 1,601,386 | $ 367,021,058 | $ 725,898 |

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

The pension and OPEB liabilities decreased approximately $418,000 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated that $3,059,515 of governmental activities long-term liabilities are due within one year for employee compensated absences. Additional information can be found in Note 5 to the basic financial statements.

## Requests for Information

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

# Basic Financial Statements

# Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2025.

Trenton School District

Statement of Net Position

June 30, 2025

| | Governmental Activities | Business-type Activities | Total |
|---|---|---|---|
| **Assets** | | | |
| Cash and cash equivalents | $ 107,176,082 | $ 4,149,521 | $ 111,325,603 |
| Investments | 965,474 | | 965,474 |
| Accounts receivable | 10,035,253 | 1,648,490 | 11,683,743 |
| Inventories | | 146,625 | 146,625 |
| Capital assets - non-depreciable | 31,304,807 | | 31,304,807 |
| Capital assets - depreciable, net | 343,638,459 | 1,601,386 | 345,239,845 |
| Total assets | 493,120,075 | 7,546,022 | 500,666,097 |
| **Deferred Outflow of Resources** | | | |
| Pension deferrals | 8,659,252 | | 8,659,252 |
| Total assets and deferred outflow of resources | 501,779,327 | 7,546,022 | 509,325,349 |
| **Liabilities** | | | |
| Accounts payable | 30,708,558 | 974,196 | 31,682,754 |
| Intergovernmental payables: | | | |
| State | 89,695 | | 89,695 |
| Payroll deductions and withholdings payable | 6,250,216 | | 6,250,216 |
| Unearned revenue | 7,534,105 | 92,281 | 7,626,386 |
| Accrued salaries and wages | 2,009,502 | | 2,009,502 |
| Other liabilities | 140,411 | | 140,411 |
| Net OPEB liability - District plan | 100,450 | | 100,450 |
| Net pension liability | 33,816,899 | | 33,816,899 |
| Current portion of long-term obligations | 3,059,515 | 74,381 | 3,133,896 |
| Noncurrent portion of long-term obligations | 27,535,636 | 86,541 | 27,622,177 |
| Total liabilities | 111,244,987 | 1,227,399 | 112,472,386 |
| **Deferred Inflow of Resources** | | | |
| Pension deferrals | 2,097,809 | | 2,097,809 |
| **Net position** | | | |
| Net investment in capital assets | 374,943,266 | 1,440,464 | 376,383,730 |
| Restricted for: | | | |
| Excess surplus | 41,227,440 | | 41,227,440 |
| Maintenance reserve | 11,835,768 | | 11,835,768 |
| Capital reserve | 18,706,931 | | 18,706,931 |
| Student activities | 208,601 | | 208,601 |
| Scholarships | 1,011,046 | | 1,011,046 |
| Unrestricted (deficit) | (59,496,521) | 4,878,159 | (54,618,362) |
| Total net position | $ 388,436,531 | $ 6,318,623 | $ 394,755,154 |

*See accompanying notes to the basic financial statements .*

Trenton School District

Statement of Activities

Year ended June 30, 2025

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Governmental Activities | Net (Expense) Revenue and Changes in Net Position: Business-type Activities | Total |
|---|---|---|---|---|---|---|---|
| **Governmental activities** | | | | | | | |
| Instruction | $ 248,614,300 | | $ 15,214,141 | $ 1,132,646 | $ (232,267,513) | | $ (232,267,513) |
| Support services | | | | | | | |
| Attendance/social work | 2,809,002 | | | 19,118 | (2,789,884) | | (2,789,884) |
| Health services | 5,122,806 | | | 31,522 | (5,091,284) | | (5,091,284) |
| Other support services | 29,620,702 | | 48,494,090 | 112,003 | 18,985,391 | | 18,985,391 |
| Improvement of instruction | 4,696,043 | | | 16,841 | (4,679,202) | | (4,679,202) |
| School library | 2,927,462 | | | 23,340 | (2,904,122) | | (2,904,122) |
| Instructional staff training | 111,881 | | | | (111,881) | | (111,881) |
| General administration | 4,114,912 | | | 6,589 | (4,108,323) | | (4,108,323) |
| Central services | 3,087,247 | | | 28,134 | (3,059,113) | | (3,059,113) |
| Admin information technology | 13,631,170 | | | 9,988 | (13,621,182) | | (13,621,182) |
| School administration | 7,635,499 | | | 144,466 | (7,491,033) | | (7,491,033) |
| Required maintenance | 34,007,590 | | | 36,450 | (33,971,140) | | (33,971,140) |
| Operation of plant | 20,635,328 | | | 82,540 | (20,552,788) | | (20,552,788) |
| Student transportation | 13,374,538 | | | 43,796 | (13,330,742) | | (13,330,742) |
| Other support services | 7,273,818 | | | | (7,273,818) | | (7,273,818) |
| Special schools | 191,848 | | | 1,660 | (190,188) | | (190,188) |
| Charter schools | 69,000,157 | | | | (69,000,157) | | (69,000,157) |
| Total governmental activities | 466,854,303 | - | 63,708,231 | 1,689,093 | (401,456,979) | | (401,456,979) |
| **Business-type activities** | | | | | | | |
| Food service | 11,147,160 | $ 282,630 | 10,557,118 | | | $ (307,412) | (307,412) |
| Total business-type activities | 11,147,160 | 282,630 | 10,557,118 | | | (307,412) | (307,412) |
| Total primary government | $ 478,001,463 | $ 282,630 | $ 74,265,349 | $ 1,689,093 | (401,456,979) | (307,412) | (401,764,391) |
| General revenues: | | | | | | | |
| Property taxes, levied for general purposes | | | | | 25,235,170 | | 25,235,170 |
| State sources - not restricted | | | | | 388,799,786 | | 388,799,786 |
| Federal sources - not restricted | | | | | 376,014 | | 376,014 |
| Investment earnings | | | | | 1,805,046 | | 1,805,046 |
| Miscellaneous income | | | | | 2,376,239 | | 2,376,239 |
| Total general revenues | | | | | 418,592,255 | - | 418,592,255 |
| Change in net position | | | | | 17,135,276 | (307,412) | 16,827,864 |
| Net position-beginning of year, as reported | | | | | 393,125,888 | 6,626,035 | 399,751,923 |
| Cumulative effect of change in accounting principle | | | | | (21,824,633) | | (21,824,633) |
| Net position-beginning of year, as restated | | | | | 371,301,255 | 6,626,035 | 377,927,290 |
| Net position-end of year | | | | | $ 388,436,531 | $ 6,318,623 | $ 394,755,154 |

*See accompanying notes to the basic financial statements .*

# Fund Financial Statements

# Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2025

| | Major Funds | | | |
|---|---|---|---|---|
| | General Fund | Special Revenue Fund | Capital Projects Fund | Total Governmental Funds |
| **Assets** | | | | |
| Cash and cash equivalents | $ 103,910,495 | $ 3,265,587 | | $ 107,176,082 |
| Investments | 965,474 | | | 965,474 |
| Accounts receivable: | | | | |
| Federal | 5,245 | 6,115,247 | | 6,120,492 |
| State | 3,719,552 | 16,098 | $ 150,328 | 3,885,978 |
| Interfund | 150,328 | | | 150,328 |
| Other | 28,783 | | | 28,783 |
| Total assets | $ 108,779,877 | $ 9,396,932 | $ 150,328 | $ 118,327,137 |
| **Liabilities and fund balances** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 22,982,173 | $ 3,897,146 | | $ 26,879,319 |
| Intergovernmental payables: | | | | |
| State | | 89,695 | | 89,695 |
| Interfunds payable | | | $ 150,328 | 150,328 |
| Payroll deductions and withholdings payable | 6,250,216 | | | 6,250,216 |
| Unearned revenue | | 7,534,105 | | 7,534,105 |
| Accrued salaries and wages | 1,931,412 | 78,090 | | 2,009,502 |
| Other liability | 140,411 | | | 140,411 |
| Total liabilities | 31,304,212 | 11,599,036 | 150,328 | 43,053,576 |
| **Fund balances:** | | | | |
| Restricted for: | | | | |
| Excess surplus - designated for subsequent year's expenditures | 15,044,467 | | | 15,044,467 |
| Excess surplus - current year | 26,182,973 | | | 26,182,973 |
| Capital reserve | 18,706,931 | | | 18,706,931 |
| Maintenance reserve | 11,835,768 | | | 11,835,768 |
| Scholarships | | 1,011,046 | | 1,011,046 |
| Student activities | | 208,601 | | 208,601 |
| Assigned to: | | | | |
| Other purposes | 33,383,724 | | | 33,383,724 |
| Unassigned (deficit) | (27,678,198) | (3,421,751) | | (31,099,949) |
| Total fund balances | 77,475,665 | (2,202,104) | - | 75,273,561 |
| Total liabilities and fund balances | $ 108,779,877 | $ 9,396,932 | $ 150,328 | |
| Amounts reported for *governmental activities* in the statement of net position (A-1) are different because: | | | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $567,700,771 and the accumulated depreciation is $(192,757,505) | | | | 374,943,266 |
| Long-term obligations are not due and payable in the current period and therefore are not reported as liabilities in the funds. | | | | (30,595,151) |
| Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds. | | | | 6,561,443 |
| District post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position. | | | | (100,450) |
| Accrued pension contributions for the June 30, 2025 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position. | | | | (3,829,239) |
| Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds. | | | | (33,816,899) |
| Net position of governmental activities | | | | $ 388,436,531 |

*See accompanying notes to the basic financial statements .*

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2025

| | Major Funds | | | |
|---|---|---|---|---|
| | General Fund | Special Revenue Fund | Capital Projects Fund | Total Governmental Funds |
| Revenues: | | | | |
| Local sources: | | | | |
| Local tax levy | $ 25,235,170 | | | $ 25,235,170 |
| Interest on investments | 1,805,046 | | | 1,805,046 |
| Miscellaneous | 2,376,239 | $ 797,784 | | 3,174,023 |
| Total revenues–local sources | 29,416,455 | 797,784 | | 30,214,239 |
| State sources | 428,898,481 | 36,131,847 | $ 1,689,092 | 466,719,420 |
| Federal sources | 376,014 | 26,778,600 | | 27,154,614 |
| Total revenues | 458,690,950 | 63,708,231 | 1,689,092 | 524,088,273 |
| Expenditures: | | | | |
| Current: | | | | |
| Instruction | 120,239,763 | 14,746,684 | | 134,986,447 |
| Undistributed: | | | | |
| Instruction | 28,431,654 | 43,933,183 | | 72,364,837 |
| Attendance/social work | 2,171,911 | | | 2,171,911 |
| Health services | 4,051,339 | | | 4,051,339 |
| Speech, OT, PT & related services | 5,881,257 | | | 5,881,257 |
| Other support - special | 8,587,576 | | | 8,587,576 |
| Guidance | 6,086,168 | | | 6,086,168 |
| Child study teams | 4,769,774 | | | 4,769,774 |
| Improvement of instruction | 4,039,718 | | | 4,039,718 |
| Educational/media library services | 2,171,164 | | | 2,171,164 |
| Instructional staff training | 107,091 | | | 107,091 |
| General administration | 3,760,621 | | | 3,760,621 |
| School administration | 3,403,149 | | | 3,403,149 |
| Central services | 2,194,517 | | | 2,194,517 |
| Administrative information technology | 12,777,621 | | | 12,777,621 |
| Required maintenance | 31,765,094 | | | 31,765,094 |
| Custodial services | 17,295,338 | | | 17,295,338 |
| Care and upkeep of grounds | 225,209 | | | 225,209 |
| Security | 7,273,818 | | | 7,273,818 |
| Student transportation | 11,618,011 | | | 11,618,011 |
| Unallocated employee benefits | 39,591,479 | | | 39,591,479 |
| On-behalf payments | 53,321,963 | | | 53,321,963 |
| Special schools | 144,959 | | | 144,959 |
| Capital outlay | 20,239,102 | 467,457 | 1,689,092 | 22,395,651 |
| Charter schools - current | 69,000,157 | | | 69,000,157 |
| Total expenditures | 459,148,453 | 59,147,324 | 1,689,092 | 519,984,869 |
| (Deficiency)/excess of revenues (under)/over expenditures | (457,503) | 4,560,907 | | 4,103,404 |
| Other financing sources (uses): | | | | |
| Transfers in | 4,604,824 | | | 4,604,824 |
| Transfers out | | (4,604,824) | | (4,604,824) |
| Total other financing sources (uses) | 4,604,824 | (4,604,824) | | - |
| Net change in fund balances | 4,147,321 | (43,917) | | 4,103,404 |
| Fund balances (deficit), July 1 | 73,328,344 | (2,158,187) | | 71,170,157 |
| Fund balances (deficit), June 30 | $ 77,475,665 | $ (2,202,104) | $ - | $ 75,273,561 |

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

*See accompanying notes to the basic financial statements .*

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2025

| | | | |
|---|---|---|---|
| **Total net change in fund balances - governmental funds (B-2)** | | | $ 4,103,404 |
| Amounts reported for governmental activities in the statement of activities (A-2) are different because: | | | |
| Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital asset additions in the period. | | | |
| | Depreciation expense | $ (14,681,067) | |
| | Capital asset additions | 22,603,275 | 7,922,208 |
| Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds. | | | 15,416 |
| In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). | | | 3,634,856 |
| Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | | | |
| | Pension expense | | 1,459,392 |
| **Change in net position of governmental activities (A-2)** | | | $ 17,135,276 |

*See accompanying notes to the basic financial statements .*

# Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2025

| | Major Fund Food Service |
|---|---|
| **Assets** | |
| Current assets: | |
| Cash and cash equivalents | $ 4,149,521 |
| Accounts receivable: | |
| Federal | 1,570,522 |
| State | 48,039 |
| Other | 29,929 |
| Inventories | 146,625 |
| Total current assets | 5,944,636 |
| | |
| Capital assets: | |
| Equipment | 4,037,300 |
| Accumulated depreciation | (2,435,914) |
| Total capital assets | 1,601,386 |
| Total assets | 7,546,022 |
| | |
| **Liabilities** | |
| Current liabilities: | |
| Accounts payable | 974,196 |
| Unearned revenue | 92,281 |
| Purchase agreement payable | 74,381 |
| Total current liabilities | 1,140,858 |
| | |
| Long-term liabilities: | |
| Purchase agreement payable | 86,541 |
| | |
| Total liabilities | 1,227,399 |
| | |
| **Net position** | |
| Net investment in capital assets | 1,440,464 |
| Unrestricted | 4,878,159 |
| Total net position | $ 6,318,623 |

*See accompanying notes to the basic financial statements*.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2025

| | Major Fund Food Service |
|---|---|
| Operating revenues: | |
| Local sources: | |
| Daily sales non-reimbursable programs | $ 40,668 |
| Special functions | 227,787 |
| Miscellaneous revenue | 14,175 |
| Total operating revenues | 282,630 |
| Operating expenses: | |
| Cost of sales | 4,750,877 |
| Cost of sales - FFV | 193,763 |
| Salaries of food service management company | 4,378,536 |
| Employee benefits | 11,561 |
| Purchased property services | 331,783 |
| Supplies and materials | 440,448 |
| Depreciation | 278,560 |
| Management fee | 565,691 |
| Other | 195,941 |
| Total operating expenses | 11,147,160 |
| Operating loss | (10,864,530) |
| Nonoperating revenues: | |
| State sources: | |
| State school lunch program | 114,094 |
| State breakfast lunch program | 137,886 |
| S-EBT Administrative Cost Reimbursements | 5,453 |
| Federal sources: | |
| School breakfast program | 2,933,256 |
| National school lunch program | 5,856,506 |
| Fresh fruit and vegetable program | 193,657 |
| Local Food For School Grant | 56,570 |
| S-EBT Administrative Cost Reimbursements | 5,453 |
| Food donation program | 1,254,243 |
| Total nonoperating revenues | 10,557,118 |
| Change in net position | (307,412) |
| Total net position, beginning of year | 6,626,035 |
| Total net position, end of year | $ 6,318,623 |

*See accompanying notes to the basic financial statements*.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2025

| | Major Fund Food Service |
|---|---|
| **Cash flows from operating activities** | |
| Receipts from customers | $ 283,314 |
| Payments to FSMC employees | (4,378,536) |
| Payments for employee benefits | (11,561) |
| Payments to suppliers | (7,391,736) |
| Net cash (used in) operating activities | (11,498,519) |
| **Cash flows from non-capital financing activities** | |
| Cash received from state and federal sources | 10,688,145 |
| Net cash provided by non-capital financing activities | 10,688,145 |
| **Cash flows from capital and related financing activities** | |
| Acquisition of capital assets | (1,154,048) |
| Proceeds from purchase agreement payable | 116,869 |
| Payments of purchase agreement payable | (10,862) |
| Net cash (used in) capital and related financing activities | (1,048,041) |
| Net decrease in cash and cash equivalents | (1,858,415) |
| Cash and cash equivalents, beginning of year | 6,007,936 |
| Cash and cash equivalents, end of year | $ 4,149,521 |
| **Reconciliation of operating (loss) to net cash (used in) operating activities** | |
| Operating (loss) | $ (10,864,530) |
| Adjustments to reconcile operating (loss) to net cash (used in) operating activities: | |
| Depreciation | 278,560 |
| Change in assets and liabilities: | |
| Decrease in other accounts receivable | 3,006 |
| (Increase) in inventory | (2,322) |
| (Decrease) in unearned revenue | (4,901) |
| (Decrease) in accounts payable | (908,332) |
| Net cash (used in) operating activities | $ (11,498,519) |

**Non-cash non-capital financing activities:**

The District received $1,249,975 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2025.

*See accompanying notes to the basic financial statements*.

## 1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

### A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

## 1. Summary of Significant Accounting Policies (continued)

### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made.

**1. Summary of Significant Accounting Policies (continued)**

A one-year availability period is generally used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

*General Fund*: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Since the District's payroll agency funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84 the payroll agency fund which is used for the assets that the District holds on behalf of others as their agent are reported in the General Fund as governmental activities.

*Special Revenue Fund*: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Since the District's scholarships and student activity funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84, the scholarship fund which is utilized to provide scholarships to students and to account for the related transactions and student activities which is used to account for funds derived from athletic events or other activities of pupil organizations and to account for the accumulation of money to pay for student group activities are reported in the special revenue fund as governmental activities.

*Capital Projects Fund*: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

*Food Service Fund*: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**1. Summary of Significant Accounting Policies (continued)**

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

**D. Budgets/Budgetary Control**

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

## 1. Summary of Significant Accounting Policies (continued)

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

### E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

### F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

### G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2025, there was $90,121 of unused Food Donation Program commodities reported as unearned revenue.

## 1. Summary of Significant Accounting Policies (continued)

### H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $2,000 and an estimated useful life of greater than two years and when considered collectively a significant district-wide purchase. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at acquisition cost on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

| | Years |
|---|---|
| Machinery and equipment | 2-20 |
| Buildings | 40 |
| Building improvements | 20 |
| Vehicles | 5-10 |

### I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

## 1. Summary of Significant Accounting Policies (continued)

### J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten-month academic year, have the option to have their salaries disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2025, $3,378,739 was earned by these employees but not disbursed and is reflected in the $6,250,216 general fund payroll deductions and withholdings payable liability in the governmental balance sheet.

Additionally, the District has accrued for vacation payments due to be paid to employees related to collective bargaining agreements that were settled but unpaid as of June 30, 2025. In accordance with the terms of the settled agreements, the District accrued $1,661,750 for vacation leave earned and payable at June 30, 2025.

The District also has accrued at June 30, 2025 $347,753 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2025 that were not paid until the subsequent fiscal year.

### K. Compensated Absences

The liability for compensated absences represents the vacation and sick time (“leave”/”leave days”) and salary related payments which have been earned for services previously rendered by employees in accordance with the District’s various collective bargaining agreements, accumulates, is allowed to be carried over to subsequent year(s) and is deemed more likely than not (by management) to be used for time off or otherwise paid/settled in the future. The liability is calculated based on each employee’s rate of pay and the number of unused leave days accumulated as of year-end, management’s assumption that likelihood of future use (either by use during employment or settlement/payment upon separation from service) is probable, and the salary-related payments that are directly and incrementally associated with payments for the leave. The District utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability for compensated absences is reflected in the government-wide financial statements as current and long-term liabilities. In the fund financial statements, only the compensated absences liability that has matured through employee resignation or retirement and is expected to be payable from expendable available financial resources is reported. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 101, *“Compensated Absences.”*

### L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

## 1. Summary of Significant Accounting Policies (continued)

### M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

### N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund.

   This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

## 1. Summary of Significant Accounting Policies (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the $77,475,665 of fund balance in the General Fund, $15,044,467 has been restricted for excess surplus designated for subsequent year's expenditures, $26,182,973 has been restricted for excess surplus in the current year, $11,835,768 has been restricted in the maintenance reserve account, $18,706,931 has been restricted in the capital reserve account, $33,383,724 has been assigned for encumbrances, and $(27,678,198) is unassigned (deficit). The Special Revenue fund balance consisted of $1,011,046 and $208,601 restricted for scholarships and student activities, respectively. There was also an unassigned deficit in the amount of $(3,421,751).

### O. Net Position

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

### P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources, and revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to contributions in the government-wide financial statements have been decreased by $36,233,746 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

## 1. Summary of Significant Accounting Policies (continued)

### R. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2024-2025 fiscal year in the amount of $41,227,440. Of this amount, $15,044,467 has been appropriated in the 2025-2026 budget and the remaining $26,182,973 will be appropriated in the 2026-2027 budget.

### S. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years.

### T. Adopted and Recently Issued Accounting Pronouncements

Adopted – The District adopted GASB Statement No. 100, "*Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62"*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note 20.

Adopted – The District adopted GASB Statement No. 101, "*Compensated Absences"*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. See Note 20.

**1. Summary of Significant Accounting Policies (continued)**

**T. Adopted and Recently Issued Accounting (continued)**

Adopted - The GASB issued Statement No. 102 "*Certain Risk Disclosures*" in December 2023. This Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Management has reviewed the Statement and determined it did not have an impact on the financial statements.

Recent - The GASB issued Statement No. 103 "*Financial Reporting Model Improvements*" in April 2024. This Statement improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

Recent - The GASB issued Statement No. 104 "*Disclosure of Certain Capital Assets*" in September 2024. This objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

**2. Reconciliation of Government-Wide and Fund Financial Statements**

**Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. Long-term liabilities, which includes compensated absences are not due and payable in the current period and therefore are not reported in the funds. Compensated absences totaled $30,595,151.

**3. Deposits and Investments**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

**3. Deposits and Investments (continued)**

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units. New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2025, the carrying amount of the District's deposits was $85,212,895, and the bank balance was $93,768,536. Of the bank balance, $359,367 of the District's cash deposits on June 30, 2025 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of $87,188,148. $6,490,985 held in the District agency accounts are not covered by GUDPA.

GASB Statement No. 40, *Deposit and Investment Risk Disclosures* ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure

**3. Deposits and Investments (continued)**

of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

**Investments**

New Jersey statutes permit the Board to purchase the following types of securities: Bonds and other obligations of the United States or obligations guaranteed by the United States.

a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.

b. Bonds or other obligations of the School District.

c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2025:

| Investment Type | Level Category | Fair Value | Investment Maturities Less than 1 year |
|---|---|---|---|
| Mutual funds | 2 | $ 940,772 | $ 940,772 |
| Common stock | 1 | 12,405 | 12,405 |
| Certificate of deposit | 1 | 12,297 | 12,297 |
| New Jersey Cash Management Fund | | 26,112,708 | 26,112,708 |
| Total Investment | | 27,078,182 | 27,078,182 |
| Less: Amounts reported as cash equivalents | | (26,112,708) | (26,112,708) |
| Total Investment | | $ 965,474 | $ 965,474 |

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account daily without penalty.The investments in mutual funds, common stock and money market accounts are recorded as investments in the private-purpose scholarship fund.

**3. Deposits and Investments (continued)**

These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 and Level 2 inputs.

**New Jersey Cash Management Fund**

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF daily without penalty. At June 30, 2025, the District's balance was $26,112,708, which is not covered by FDIC or GUDPA.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

*Custodial Credit Risk*: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

*Concentration of Credit Risk*: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2025, no more than 5% of the District's investments were in any one security.

*Credit Risk*: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

*Interest Rate Risk*: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

## 4. Capital Assets

The following schedule is a summary of the governmental activities changes in capital assets for the year ended June 30, 2025.

| | Beginning Balance | Increases | Retirements/ Transfers | Ending Balance |
|---|---|---|---|---|
| **Governmental activities:** | | | | |
| Capital assets, not being depreciated: | | | | |
| Site and site improvements (Land) | $ 15,294,677 | | | $ 15,294,677 |
| Construction in progress | 5,105,520 | $ 16,010,130 | $ (5,105,520) | 16,010,130 |
| Total capital assets, not being depreciated | 20,400,197 | 16,010,130 | (5,105,520) | 31,304,807 |
| Capital assets, being depreciated: | | | | |
| Buildings and building improvements | 485,031,863 | 1,726,439 | 5,105,520 | 491,863,822 |
| Machinery, equipment and vehicles | 39,665,437 | 4,866,706 | | 44,532,143 |
| Total capital assets being depreciated | 524,697,300 | 6,593,145 | 5,105,520 | 536,395,965 |
| Less accumulated depreciation for: | | | | |
| Buildings and building improvements | 153,527,531 | 10,489,362 | | 164,016,893 |
| Machinery, equipment and vehicles | 24,548,908 | 4,191,705 | | 28,740,613 |
| Total accumulated depreciation | 178,076,439 | 14,681,067 | - | 192,757,506 |
| Total capital assets, being depreciated, net | 346,620,861 | (8,087,922) | 5,105,520 | 343,638,459 |
| Governmental activities capital assets, net | $ 367,021,058 | $ 7,922,208 | $ - | $ 374,943,266 |

Depreciation expense for the year ended June 30, 2025 was charged to functions/programs of the District as follows:

| | |
|---|---|
| Instruction | $ 9,274,323 |
| Attendance/social work | 97,146 |
| Health services | 181,209 |
| Other support services | 1,132,732 |
| Improvement of instruction | 180,689 |
| Education media library | 97,112 |
| Other support: Instruction staff | 4,790 |
| General administration | 168,206 |
| Central services | 98,157 |
| Administrative information technology | 571,520 |
| School administration | 152,217 |
| Required maintenance | 1,420,796 |
| Operation of plant | 783,663 |
| Student transportation | 518,507 |
| Total depreciation expense – governmental activities | $ 14,681,067 |

## 4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2025:

| | Beginning Balance | Increases | Ending Balance |
|---|---|---|---|
| **Business-type Activities:** | | | |
| Capital assets, being depreciated: | | | |
| Machinery and Equipment | $ 2,883,252 | $ 1,154,048 | $ 4,037,300 |
| Less accumulated depreciation for: | | | |
| Machinery and Equipment | (2,157,354) | (278,560) | (2,435,914) |
| Total business-type activities capital assets, net | $ 725,898 | $ 875,488 | $ 1,601,386 |

## 5. Net Position - Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of $374,943,266 indicated as part of the Governmental Activities net position is calculated as follows:

| | |
|---|---|
| Capital assets, net of depreciation | $ 374,943,266 |
| Total net investment in capital assets | $ 374,943,266 |

## 6. Long-Term Liabilities

### General Obligation Bonds

In prior years, the Trenton School District has been operating as a Type I School District. In fiscal year 2023 the City voted to change the District to a Type II School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements. There was no debt issued within the current year thus, the District does not have a debt service fund within the current year.

## 6. Long-Term Liabilities (continued)

### Changes in Long-Term Liabilities

During the year ended June 30, 2025, the following changes occurred in the long-term liabilities:

| | Balance reported as of July 1, 2024 | Cumulative effect of change in accounting principle* | Balance restated as of July 1, 2024 | Additions | Reductions* | Ending Balance | Due within One Year |
|---|---|---|---|---|---|---|---|
| Governmental activities: | | | | | | | |
| Compensated absences payable | $ 12,405,374 | $ 21,824,633 | $ 34,230,007 | | $ 3,634,856 | $ 30,595,151 | $ 3,059,515 |
| Subtotal | 12,405,374 | 21,824,633 | 34,230,007 | | 3,634,856 | 30,595,151 | 3,059,515 |
| Net pension liability | 34,219,890 | | | | 402,991 | 33,816,899 | |
| Net OPEB liability-District Plan | 115,866 | | | | 15,416 | 100,450 | |
| Governmental activities long-term liabilities | $ 46,741,130 | $ 21,824,633 | $ 34,230,007 | | $ 4,053,263 | $ 64,512,500 | $ 3,059,515 |
| Business-type activities: | | | | | | | |
| Purchase agreement payable | $ 54,915 | | $ 54,915 | $ 106,007 | | $ 160,922 | $ 74,381 |
| | $ 54,915 | | $ 54,915 | $ 106,007 | $ - | $ 160,922 | $ 74,381 |

* The change in compensated absences is reported as a net change.

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

## 7. Pension Plans

### Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

### Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage, including post-retirement health care, to substantially all full-time public-school employees in the State. Members are fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on contributions. In the case of death before retirement, members beneficiaries are entitled to full interest credited to the members' accounts.

**7. Pension Plans (continued)**

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching the age of 60 and to Tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tiers 1 and 2 members with 25 years or more of service credit before reaching age 60, Tiers 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month when a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Public Employees' Retirement System**

The Public Employees' Retirement System (PERS) was established in January 1955 and the contribution policy, vesting and benefit provisions are set by the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State of New Jersey or any county, municipality, school board or public agency, provided the employee is not a member of another State-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Members are classified into one of five tiers dependent upon the date of their enrollment. Service retirement benefits of 1/55th of final average salary for each year of service credit is available to Tiers 1 and 2 members upon reaching the age of 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to Tier 4 members upon reaching the age of 62 and Tier 5 members upon reaching the age of 65. Early retirement benefits are available to Tiers 1 and 2 members with 25 years or more of service credit before reaching age 60, Tiers 3 and 4 members with 25 years or more of service credit before age 62 and Tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to 60if the have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

## 7. Pension Plans (continued)

### Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' pensionable compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2025, the State of New Jersey contributed $44,841,681 to the TPAF for on-behalf pension and post-retirement medical benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District $8,480,282 during the year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries.

The District's actuarially determined contributions to PERS for each of the years ended June 30, 2025, 2024 and 2023 were $3,829,240, $3,386,494, and $3,157,999, respectively.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflow of Resources Related to Pensions (continued)

*Public Employees' Retirement System (PERS)*

At June 30, 2025, the District reported a liability of $33,816,899 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 0.2488724225 percent, which was an increase of 0.0117215949 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized full accrual pension benefit of $2,125,450 in the government-wide financial statements. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

**7. Pension Plans (continued)**

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 677,415 | $ 90,030 |
| Changes of assumptions | 42,011 | 384,759 |
| Net difference between projected and actual earnings on pension plan investments | | 1,567,997 |
| Changes in proportion | 4,110,586 | 55,023 |
| District contributions subsequent to the measurement date | 3,829,239 | |
| | $ 8,659,251 | $ 2,097,809 |

$3,829,239 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | |
|---|---|
| 2026 | $ (258,892) |
| 2027 | 1,838,809 |
| 2028 | 1,685,968 |
| 2029 | (126,327) |
| 2030 | (407,355) |
| | $ 2,732,203 |

**Additional Information**

*Actuarial Assumptions*

The collective total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions:

| | |
|---|---|
| Inflation rate: | |
| Price | 2.75% |
| Wage | 3.25% |
| Salary increases: | 2.75 - 6.55% based on years of service |
| Investment rate of return | 7.00% |

**7. Pension Plans (continued)**

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

*Long-Term Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2024 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| US Equity | 28.00% | 8.63% |
| Non-U.S. developed markets equity | 12.75% | 8.85% |
| International small cap equity | 1.25% | 8.85% |
| Emerging markets equity | 5.50% | 10.66% |
| Private Equity | 13.00% | 12.40% |
| Real Estate | 8.00% | 10.95% |
| Real Assets | 3.00% | 8.20% |
| High Yield | 4.50% | 6.74% |
| Private Credit | 8.00% | 8.90% |
| Investment Grade Credit | 7.00% | 5.37% |
| Cash Equivalents | 2.00% | 3.57% |
| U.S. Treasuries | 4.00% | 3.57% |
| Risk Mitigation Strategies | 3.00% | 7.10% |
| | 100.00% | |

**7. Pension Plans (continued)**

*Discount rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate*

The following presents the District's proportionate share of the net pension liability as of June 30, 2024, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

| | At 1% Decrease (6.00%) | At Current Discount Rate (7.00%) | At 1% Increase (8.00%) |
|---|---|---|---|
| District's proportionate share of the net pension liability | $ 44,934,345 | $ 33,816,899 | $ 24,356,014 |

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

*Additional Information*

Collective balances of the Local Group at June 30, 2024 are as follows:

| | |
|---|---|
| Deferred outflows of resources | $ 1,079,580,780 |
| Deferred inflows of resources | 1,611,322,898 |
| Net pension liability | 13,702,423,985 |
| | |
| District's Proportion | 0.2488724225% |

**7. Pension Plans (continued)**

Collective pension expense for the Local Group for the measurement period ended June 30, 2024 is $79,181,803.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020 and 2019 is 5.08, 5.08, 5.04, 5.13, 5.16 and 5.21 years, respectively.

*Special Funding Situation*

A special funding situation exists for certain local participating employers in the PERS. The State of New Jersey, a non-employer contributing entity, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The June 30, 2024 State special funding situation net pension liability amount of $114.3 million is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2024, there was no net pension liability associated with this special funding situation there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of $53.7 million, for the fiscal year ending June 30, 2024, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2024. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The District's expense and related revenue pertaining to the special funding situation is $109,026.

*Special Funding Situation – Teachers' Pensions and Annuity Fund (TPAF)*

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2024 was $423,709,689. The District's proportionate share was $0. For fiscal year 2024, the State's pension contribution was more than the actuarial determined amount.

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023, which

**7. Pension Plans (continued)**

was rolled forward to June 30, 2024. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2024, the State's proportionate share of the TPAF net pension liability associated with the District was 0.8572762267 percent, which was a decrease of 0.0111 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized on-behalf pension benefit and revenue in the government-wide financial statements of $1,545,628 for contributions incurred by the State.

*Actuarial assumptions*

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation rate: | |
| Price | 2.75% |
| Wage | 3.25% |
| Salary increases | 2.75 - 5.65%<br>based on years of service |
| Investment rate of return | 7.00% |

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**7. Pension Plans (continued)**

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| US Equity | 28.00% | 8.63% |
| Non-U.S. developed markets equity | 12.75% | 8.85% |
| International small cap equity | 1.25% | 8.85% |
| Emerging markets equity | 5.50% | 10.66% |
| Private equity | 13.00% | 12.40% |
| Real estate | 8.00% | 10.95% |
| Real assets | 3.00% | 8.20% |
| High yield | 4.50% | 6.74% |
| Private credit | 8.00% | 8.90% |
| Investment grade credit | 7.00% | 5.37% |
| Cash equivalents | 2.00% | 3.57% |
| U.S. Treasuries | 4.00% | 3.57% |
| Risk Mitigation Strategies | 3.00% | 7.10% |
| | 100.00% | |

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

**7. Pension Plans (continued)**

*Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate*

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2024 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

| | At 1% Decrease (6.00%) | At Current Discount Rate (7.00%) | At 1% Increase (8.00%) |
|---|---|---|---|
| State's proportionate share of the net pension liability associated with the District | $ 503,638,949 | $ 423,709,689 | $ 356,394,143 |

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**Additional Information**

Collective balances of the Local Group at June 30, 2024 are as follows:

| | |
|---|---|
| Deferred outflows of resources | $ 1,176,934,477 |
| Deferred inflows of resources | 10,530,833,639 |
| Net pension liability | 49,425,160,602 |
| | |
| District's Proportion | 0.857276227% |

Collective pension benefit of the Local Group for the plan for the measurement period ended June 30, 2024 is $148,167,647.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020, 2019, 2018 and 2017 is 7.84, 7.93, 7.83, 7.93, 8.04, 8.29, 8.29 and 8.23 years, respectively.

## 8. Post-Retirement Benefits – State Plan

*General Information about the OPEB Plan*

**State Health Benefit Local Education Retired Employee Plan**

The State Health Benefits Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* The State Health Benefits Local Education Retired Employees Plan provides medical, prescription drug and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. Accordingly, N.J.S.A. 52:14-17.32f, the State p[provides employer-paid coverage to employees who retire from a board of education or county college with 25 or more years of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for post medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2022 State OPEB liability to provide these benefits was $88.9 billion, a decrease of $12.7 billion, or 12.5 percent from the $101.6 billion liability recorded in Fiscal Year 2021. Additional information on Pensions and OPEB can be accessed on the Division of Pensions & Benefits Financial Reports webpage: https://www.state.nj.us/treasury/pension/financialreports.shtml.

*Employees covered by benefit terms*

The following employees were covered by the benefit terms:

| Local Education Group | June 30, 2024 |
|---|---|
| Active Plan Members | 219,185 |
| Inactive Plan Members or Beneficiaries Currently Receiving Benefits | 153,556 |
| Inactive Plan Members Entitled to but Not Yet Receiving Benefits | - |
| Total Plan Members | 372,741 |

**8. Post-Retirement Benefits – State Plan (continued)**

*Actuarial assumptions and other inputs*

The total non-employer OPEB liability of $59,650,630,530 as of June 30, 2024 was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024 and included in the June 30, 2024 audited financial statements of the State Health Benefit Local Education Retired Employees Plan. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

| | TPAF | PERS |
|---|---|---|
| Salary increases: | | |
| | 2.75 - 5.65%<br>based on years of service | 2.75 - 6.55%<br>based on years of service |

*Mortality Rates*

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2023 valuation were based on the results of the TPAF and PERS experience studies prepared for July 1, 2018 to June 30, 2021.

100% of active members are considered to participate in the Plan upon retirement.

*Discount Rate*

The discount rate used to measure the total OPEB liability was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

*Health Care Trend Assumptions*

For pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 19.36% in fiscal

**8. Post-Retirement Benefits – State Plan (continued)**

year 2027 and decreases to 4.50% in fiscal year 2034. For HMO, the trend is increasing to 22.88% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.50% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.00%.**8. Post-Retirement Benefits – State Plan (continued)**

*Changes in Total Non-employer OPEB Liability*

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2024:

| | | |
|---|---|---|
| Balance at June 30, 2023 | | $ 408,652,810 |
| Increased by: | | |
| Service cost | $ 14,302,342 | |
| Interest cost | 15,121,422 | |
| Changes of assumptions | 34,367,098 | |
| Member contributions | 395,431 | |
| | | 64,186,293 |
| | | 472,839,103 |
| Decreased by: | | |
| Diff. between expected and actual experience | 1,919,122 | |
| Gross benefit payments | 11,548,475 | |
| | | (13,467,597) |
| Balance at June 30, 2024 | | $ 459,371,506 |

*The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate*

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

| | 1% Decrease (2.93%) | At Current Discount Rate (3.93%) | 1% Increase (4.93%) |
|---|---|---|---|
| Net OPEB Liability (Allocable to the District and the responsibility of the State) | $ 538,022,416 | $ 459,371,506 | $ 396,119,850 |

**8. Post-Retirement Benefits – State Plan (continued)**

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

| | 1% Decrease | Current Healthcare Cost Trend Rates | 1% Increase |
|---|---|---|---|
| Net OPEB Liability (Allocable to the District and the responsibility of the State) | $ 382,659,809 | $ 459,371,506 | $ 559,293,554 |

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2024, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of $3,864,951 for OPEB expenses incurred by the State. Collective balances of the Local Education Group at June 30, 2024 are as follows:

| | |
|---|---|
| Deferred outflows of resources | $18,640,445,786 |
| Deferred inflows of resources | $25,058,850,175 |
| Collective OPEB expense | $ 1,999,742,665 |
| District's Proportion | 0.77% |

*Special Funding Situation*

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

## 9. District Post-Retirement Benefits

### General information about the OPEB Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 13 inactive participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. This was no change from the prior year. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB

Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.* This statement established guidelines for reporting costs associated with "other

postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

*Plan description and benefits provided*. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan.

The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations.

The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

### Total OPEB Liability

The District's total OPEB liability of $100,450 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2024.

*Actuarial assumptions and other inputs.* The total OPEB liability measured as of June 30, 2025 based on a July 1, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

**9. District Post-Retirement Benefits (continued)**

| | |
|---|---|
| Inflation | 3.00% |
| Salary increases | Not applicable |
| Discount rate | 4.21% |
| Healthcare cost trend rate | 4.40% |
| Retirees' share of benefit-related costs | None |

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index. The mortality assumption was changed from the RP-2014 Combined Annuitant Mortality Table for males and females to the PubG.H-2010 Mortality Table – General.

The actuarial assumptions used in the July 1, 2024 valuation were based in the results of an actuarial experience study for the period July 1, 2024 – June 30, 2025.

Changes in the Total OPEB Liability

| | Total OPEB Liability |
|---|---|
| Balance at 6/30/2024 | $ 115,866 |
| Changes for the year: | |
| Interest | 4,519 |
| Changes in assumptions or other inputs | (2,892) |
| Benefit payments | (17,043) |
| Net changes | (15,416) |
| Balance at 6/30/2025 | $ 100,450 |

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

| | 1% Increase | Current Discount Rate | 1% Decrease |
|---|---|---|---|
| Total OPEB Liability | $ 97,894 | $ 100,450 | $ 103,174 |

**9. District Post-Retirement Benefits (continued)**

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the District, as well as what the Districts total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Increase | Healthcare Cost Trend Rates | 1% Decrease |
|---|---|---|---|
| Total OPEB Liability | $ 103,158 | $ 100,450 | $ 97,860 |

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, the District recognized OPEB expense of 1,628. At June 30, 2025, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

**10. Contingent Liabilities**

**Grants**

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

**Legal**

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

## 11. Risk Management

The District maintains a risk management program, which self-insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2025, incurred but not reported (IBNR) worker's compensation claims of $140,411 have been accrued as a liability based upon a claims administrator's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR. The funds incurred but not reported claims liability amount in fiscal years 2025, 2024 and 2023 were approximately $140,411 .

### Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

## 12. Interfund Receivables and Payables

| Fund | Interfund Receivable | Interfund Payable |
|---|---|---|
| General Fund | $ 150,328 | |
| Capital Projects Fund | | $ 150,328 |
| | $ 150,328 | $ 150,328 |

The interfund between General Fund and Capital Projects Fund was established to provide a short-term loan that is expected to be repaid within one year.

## 13. Maintenance and Capital Reserve Accounts

### Maintenance Reserve

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of $10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity in the maintenance reserve account for the year ended June 30, 2025 was as follows:

| | | |
|---|---|---|
| Beginning balance, July 1, 2024 | $ | 11,182,006 |
| Deposit: | | |
| Amount approved by June 2025 Board Resolution | | 10,000,000 |
| Return unspent reserve funds | | 272,840 |
| Interest | | 380,922 |
| Withdrawal: | | |
| Approved by a resolution of the Board | | 10,000,000 |
| Ending balance, June 30, 2025 | $ | 11,835,768 |

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2025.

### Capital Reserve

A capital reserve account was established by the District by way of a Board approved resolution in the amount of $10,000,000 in June 2022 for the accumulation of funds for use to implement capital projects in the long-range facilities plan in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.funds placed in the capital

**13. Maintenance and Capital Reserve Accounts (continued)**

reserve account are restricted to capital projects in the District's approved Long-Range Facilities Account (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

The activity in the capital reserve account for the year ended June 30, 2025 was as follows:

| | |
|---|---|
| Beginning balance, July 1, 2024 | $ 17,763,225 |
| Deposit: | |
| Amount approved by June 2025 Board Resolution | 10,000,000 |
| Return unspent reserve funds | 338,590 |
| Withdrawal: | |
| Approved by a resolution of the Board | 10,000,000 |
| Interest | 605,116 |
| Ending balance, June 30, 2025 | $ 18,706,931 |

**14. Construction Financing Act**

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

**15. Deficit Fund Balances**

The District has a deficit fund balance of $ 2,202,104 in the Special Revenue Fund as of June 30, 2025 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

## 16. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2025, the District's employees contributed $3,045,547 to these 403(b) plans.

## 17. Commitments and Contingencies

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2025. These encumbrances totaled $33,383,724 and $1,157,146 in the general fund and special revenue fund, respectively.

## 18. Transfers

The following represents a reconciliation of transfers for the year ended June 30, 2025:

| Fund | Transfers In | Transfers Out |
|---|---|---|
| General Fund | $ 4,604,824 | |
| Special Revenue Fund | | 4,604,824 |
| | $ 4,604,824 | $ 4,604,824 |

The $ 4,604,824 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

## 19. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2025 and January 14, 2026, the date that the financial statements were available for issuance for possible disclosure and recognition in the financial statements.

## 20. Change in Accounting Principle and Restatement of Net Position

Effective for the year ended June 30, 2025, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences***.** This statement establishes new recognition and measurement criteria for compensated absences, requiring governments to recognize a liability for certain types of compensated absences when the leave is earned, rather than when it is paid. In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the provisions of GASB Statement No. 101 were adopted effective July 1, 2024. As a result, the compensated absences liability was restated as of June 30, 2024, and the cumulative effect of the change of ($21,824,633) was recognized in the 2024 change in net position.

# Required Supplementary Information
# Part II

Trenton School District
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Ten Fiscal Years*

| | Year Ended June 30, 2019 | Year Ended June 30, 2020 | Year Ended June 30, 2021 | Year Ended June 30, 2022 | Year Ended June 30, 2023 | Year Ended June 30, 2024 | Year Ended June 30, 2025 |
|---|---|---|---|---|---|---|---|
| State's proportion of the OPEB Liability associated with the District - | 0.84% | 0.81% | 0.79% | 0.78% | 0.79% | 0.78% | 0.77% |
| District's proportionate share of the OPEB liability | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| State's proportionate share of the OPEB liability associated with the District | $ 387,692,935 | $ 339,579,752 | $ 535,003,386 | $ 466,442,392 | $ 397,867,927 | $ 408,652,810 | $ 459,371,506 |
| Total proportionate share of the OPEB liability associated with the District | $ 387,692,935 | $ 339,579,752 | $ 535,003,386 | $ 466,442,392 | $ 397,867,927 | $ 408,652,810 | $ 459,371,506 |
| Balance at July 1 | $ 467,346,466 | $ 387,692,935 | $ 339,579,752 | $ 535,003,386 | $ 466,442,392 | $ 397,867,927 | $ 408,652,810 |
| Increased by: | | | | | | | |
| Service cost | 13,388,854 | 10,410,695 | 11,016,434 | 19,780,835 | 17,655,818 | 13,998,305 | 14,302,342 |
| Interest cost | 17,032,748 | 15,212,741 | 12,114,172 | 12,100,007 | 10,543,939 | 14,392,252 | 15,121,422 |
| Changes of assumptions | | 5,063,162 | 97,726,734 | 460,181 | | 823,675 | 34,367,098 |
| Differences between expected and actual experiences | | | 83,597,956 | | 20,066,451 | | - |
| Member contributions | 358,292 | 308,999 | 282,306 | 309,338 | 335,051 | 368,822 | 395,431 |
| | 498,126,360 | 418,688,532 | 544,317,354 | 567,653,747 | 515,043,651 | 427,450,981 | 472,839,103 |
| Decreased by: | | | | | | | |
| Change of benefit terms | | | | 496,471 | | | |
| Changes of assumptions | 44,489,705 | | | | 106,731,641 | | |
| Differences between expected and actual experiences | 55,576,949 | 68,684,694 | | 91,183,468 | | 7,579,176 | 1,919,122 |
| Gross benefit payments | 10,366,771 | 10,424,086 | 9,313,968 | 9,531,416 | 10,444,083 | 11,218,995 | 11,548,475 |
| | (110,433,425) | (79,108,780) | (9,313,968) | (101,211,355) | (117,175,724) | (18,798,171) | (13,467,597) |
| Balance at June 30 | $ 387,692,935 | $ 339,579,752 | $ 535,003,386 | $ 466,442,392 | $ 397,867,927 | $ 408,652,810 | $ 459,371,506 |
| Covered by employee payroll | $ 101,158,533 | $ 109,146,752 | $ 115,156,980 | $ 116,379,348 | $ 117,282,604 | $ 124,569,224 | $ 139,549,919 |
| Total OPEB liability as a percentage of covered employee payroll. | 383.25% | 311.12% | 464.59% | 400.79% | 339.24% | 328.05% | 329.18% |

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.65% as of June 30, 2023 to 3.93% as of June 30, 2024.

Trenton School District
Schedule of Changes in District's Net OPEB Liability
District Plan

Required Supplementary Information

Last Ten Fiscal Years *

| | Year Ended June 30, 2019 | Year Ended June 30, 2020 | Year Ended June 30, 2021 | Year Ended June 30, 2022 | Year Ended June 30, 2023 | Year Ended June 30, 2024 | Year Ended June 30, 2025 |
|---|---|---|---|---|---|---|---|
| Balance at July 1 | $ 952,675 | $ 883,766 | $ 416,180 | $ 360,822 | $ 291,187 | $ 244,534 | $ 115,866 |
| Increased by: | | | | | | | |
| Interest cost | 26,713 | 23,688 | 10,120 | 7,248 | 10,742 | 9,268 | 4,519 |
| Changes in assumptions or other inputs | 16,673 | | 5,943 | | | 104 | |
| Other changes | 257 | | 1 | | | | |
| | 996,318 | 907,454 | 432,244 | 368,070 | 301,929 | 253,906 | 120,385 |
| Decreased by: | | | | | | | |
| Changes in benefit terms | | | | | | | |
| Changes of assumptions or other inputs | | 29,240 | | 8,662 | 280 | | 2,892 |
| Differences between expected and actual experience | | 193,470 | | 11,535 | | 97,768 | |
| Benefit payments | 112,552 | 69,435 | 71,422 | 56,686 | 57,115 | 40,272 | 17,043 |
| Other changes | | 199,129 | | | | | |
| | (112,552) | (491,274) | (71,422) | (76,883) | (57,395) | (138,040) | (19,935) |
| Balance at June 30 | $ 883,766 | $ 416,180 | $ 360,822 | $ 291,187 | $ 244,534 | $ 115,866 | $ 100,450 |

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Trenton School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

| | Year Ended June 30, 2016 | Year Ended June 30, 2017 | Year Ended June 30, 2018 | Year Ended June 30, 2019 | Year Ended June 30, 2020 | Year Ended June 30, 2021 | Year Ended June 30, 2022 | Year Ended June 30, 2023 | Year Ended June 30, 2024 | Year Ended June 30, 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| District's proportion of the net pension liability (asset) - Local Group | 0.3506070133% | 0.3254507524% | 0.2803057057% | 0.2118190300% | 0.2125863518% | 0.2047044101% | 0.2147185690% | 0.2182740032% | 0.2371508726% | 0.2488724225% |
| District's proportionate share of the net pension liability (asset) | $ 78,704,249 | $ 96,389,178 | $ 65,250,688 | $ 41,706,111 | $ 38,304,836 | $ 33,381,936 | $ 25,436,634 | $ 32,940,552 | $ 34,219,890 | $ 33,816,899 |
| District's covered-employee payroll | $ 22,368,921 | $ 19,270,051 | $ 15,003,031 | $ 15,033,294 | $ 14,798,296 | $ 15,171,507 | $ 15,787,373 | $ 18,515,246 | $ 22,157,555 | $ 24,747,989 |
| District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 351.85% | 500.20% | 434.92% | 277.42% | 258.85% | 220.03% | 161.12% | 177.91% | 154.44% | 136.65% |
| Plan fiduciary net position as a percentage of the total pension liability - Local Group | 47.93% | 40.14% | 48.10% | 53.60% | 56.27% | 58.32% | 70.33% | 62.91% | 65.23% | 68.22% |

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate remained the same at 7.00% for June 30, 2023 and 2024.

Trenton School District
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

| | Year Ended June 30, 2016 | Year Ended June 30, 2017 | Year Ended June 30, 2018 | Year Ended June 30, 2019 | Year Ended June 30, 2020 | Year Ended June 30, 2021 | Year Ended June 30, 2022 | Year Ended June 30, 2023 | Year Ended June 30, 2024 | Year Ended June 30, 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Contractually required contribution | $ 2,891,258 | $ 2,632,495 | $ 2,113,838 | $ 2,075,401 | $ 2,239,365 | $ 2,514,604 | $ 2,752,540 | $ 3,157,599 | $ 3,386,494 | $ 3,829,240 |
| Contributions in relation to the contractually required contribution | (2,891,258) | (2,632,495) | (2,113,838) | (2,075,401) | (2,239,365) | (2,514,604) | (2,752,540) | (3,157,599) | (3,386,494) | (3,829,240) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| District's covered-employee payroll | $ 19,270,051 | $ 15,003,031 | $ 15,033,294 | $ 14,798,296 | $ 15,171,507 | $ 15,787,373 | $ 17,293,233 | $ 18,515,246 | $ 22,157,555 | $ 24,747,989 |
| Contributions as a percentage of covered-employee payroll | 15.00% | 17.55% | 14.06% | 14.02% | 14.76% | 15.93% | 15.92% | 17.05% | 15.28% | 15.47% |

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

| | Year Ended June 30, 2016 | Year Ended June 30, 2017 | Year Ended June 30, 2018 | Year Ended June 30, 2019 | Year Ended June 30, 2020 | Year Ended June 30, 2021 | Year Ended June 30, 2022 | Year Ended June 30, 2023 | Year Ended June 30, 2024 | Year Ended June 30, 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| State's proportion of the net pension liability (asset) associated with the District - Local Group | 0.8487634746% | 0.8911436001% | 0.8990373373% | 0.8521005378% | 0.8131040874% | 0.8131636916% | 0.8131510580% | 0.8532051002% | 0.8683784353% | 0.8572762267% |
| District's proportionate share of the net pension liability (asset) | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| State's proportionate share of the net pension liability (asset) associated with the District | $ 536,454,761 | $ 701,030,295 | $ 606,163,391 | $ 542,088,059 | $ 499,009,653 | $ 535,458,506 | $ 390,923,905 | $ 440,206,187 | $ 443,156,697 | $ 423,709,689 |
| Total proportionate share of the net pension liability (asset) associated with the District | $ 536,454,761 | $ 701,030,295 | $ 606,163,391 | $ 542,088,059 | $ 499,009,653 | $ 535,458,506 | $ 390,923,905 | $ 440,206,187 | $ 443,156,697 | $ 423,709,689 |
| Plan fiduciary net position as a percentage of the total pension liability | 28.71% | 22.33% | 25.41% | 26.49% | 26.95% | 24.60% | 35.52% | 32.29% | 34.68% | 37.99% |

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 7.00% as of June 30, 2023 and 7.00% as of June 30, 2024.

# Required Supplementary Information
# Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Local sources: | | | | | |
| Local tax levy | $ 25,235,170 | | $ 25,235,170 | $ 25,235,170 | |
| Interest on investments | 175,000 | | 175,000 | 2,791,084 | $ 2,616,084 |
| Rents and royalties | 10,000 | | 10,000 | 13,865 | 3,865 |
| Miscellaneous | 650,000 | | 650,000 | 1,376,336 | 726,336 |
| Total - local sources | 26,070,170 | | 26,070,170 | 29,416,455 | 3,346,285 |
| State sources: | | | | | |
| Security Aid | 7,239,256 | | 7,239,256 | 7,239,256 | |
| Adjustment Aid | 20,438,575 | | 20,438,575 | 20,438,575 | |
| Equalization Aid | 331,725,462 | | 331,725,462 | 331,725,462 | |
| Transportation Aid | 4,524,728 | | 4,524,728 | 4,524,728 | |
| Special Education Aid | 13,190,389 | | 13,190,389 | 13,190,389 | |
| Extraordinary Aid | 3,910,606 | | 3,910,606 | 2,720,150 | (1,190,456) |
| Additional Non Public Transportation Aid | | | | 123,288 | 123,288 |
| Homeless Tuition Reimbursement | | | | 36,487 | 36,487 |
| On-Behalf TPAF medical contributions (non-budgeted) | | | | 10,135,896 | 10,135,896 |
| On-Behalf TPAF long-term disability insurance (non-budgeted) | | | | 17,667 | 17,667 |
| On-Behalf TPAF Pension and Annuity Fund (non-budgeted) | | | | 34,688,118 | 34,688,118 |
| Reimbursed TPAF social security contributions (non-budgeted) | | | | 8,480,282 | 8,480,282 |
| Total - state sources | 381,029,016 | | 381,029,016 | 433,320,298 | 52,291,282 |
| Federal sources: | | | | | |
| Medical reimbursement | 669,702 | | 669,702 | 376,014 | (293,688) |
| Total - federal sources | 669,702 | | 669,702 | 376,014 | (293,688) |
| Total revenues | 407,768,888 | | 407,768,888 | 463,112,767 | 55,343,879 |
| **Expenditures** | | | | | |
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of teachers: | | | | | |
| Kindergarten | 3,290,501 | $ (11,794) | 3,278,707 | 3,136,431 | 142,276 |
| Grades 1-5 | 24,672,634 | 278,875 | 24,951,509 | 23,666,999 | 1,284,510 |
| Grades 6-8 | 12,026,457 | 9,789 | 12,036,246 | 11,342,222 | 694,024 |
| Grades 9-12 | 19,045,436 | 5,000 | 19,050,436 | 17,467,923 | 1,582,513 |
| Instruction-home instruction: | | | | | |
| Salaries of teachers | 117,000 | 75,000 | 192,000 | 187,574 | 4,426 |
| Purchased professional educational services | 187,210 | | 187,210 | 100,466 | 86,744 |
| Regular programs - undistributed instruction: | | | | | |
| Other salaries for instruction | 1,597,275 | 22,688 | 1,619,963 | 1,545,846 | 74,117 |
| Purchased professional educational services | 9,764,600 | (152,070) | 9,612,530 | 8,753,745 | 858,785 |
| Rentals | 364,405 | | 364,405 | 337,810 | 26,595 |
| Travel | 54,500 | (10,700) | 43,800 | 7,650 | 36,150 |
| Miscellaneous purchased services | 244,123 | 210,930 | 455,053 | 401,272 | 53,781 |
| General supplies | 8,521,423 | 1,259,643 | 9,781,066 | 8,663,998 | 1,117,068 |
| Textbooks | 68,845 | 11,000 | 79,845 | 66,898 | 12,947 |
| Total regular programs | 79,954,409 | 1,698,361 | 81,652,770 | 75,678,834 | 5,973,936 |
| Special education: | | | | | |
| Cognitive - mild: | | | | | |
| Salaries of teachers | 1,404,608 | (123,707) | 1,280,901 | 1,022,563 | 258,338 |
| Other salaries for instruction | 619,322 | (31,490) | 587,832 | 542,195 | 45,637 |
| Total cognitive - mild | 2,023,930 | (155,197) | 1,868,733 | 1,564,758 | 303,975 |
| Learning and/or language disabilities: | | | | | |
| Salaries of teachers | 3,356,408 | 187,455 | 3,543,863 | 3,138,774 | 405,089 |
| Other salaries for instruction | 1,429,095 | 115,743 | 1,544,838 | 1,443,363 | 101,475 |
| Total Learning and/or language disabilities | 4,785,503 | 303,198 | 5,088,701 | 4,582,137 | 506,564 |
| Behavioral disabilities: | | | | | |
| Salaries of teachers | 354,118 | 8,062 | 362,180 | 154,049 | 208,131 |
| Other salaries for instruction | 174,208 | 7,500 | 181,708 | 94,816 | 86,892 |
| Total behavioral disabilities | 528,326 | 15,562 | 543,888 | 248,865 | 295,023 |
| Multiple disabilities: | | | | | |
| Salaries of teachers | 700,873 | 46,225 | 747,098 | 693,524 | 53,574 |
| Other salaries of instruction | 286,594 | 28,370 | 314,964 | 294,069 | 20,895 |
| Total multiple disabilities | 987,467 | 74,595 | 1,062,062 | 987,593 | 74,469 |
| Resource room/resource center: | | | | | |
| Salaries of teachers | 8,598,203 | (183,123) | 8,415,080 | 7,622,872 | 792,208 |
| Total resource room/resource center | 8,598,203 | (183,123) | 8,415,080 | 7,622,872 | 792,208 |
| Autism: | | | | | |
| Salaries of teachers | 2,967,985 | (22,250) | 2,945,735 | 2,629,092 | 316,643 |
| Other salaries of instruction | 1,377,932 | 4,588 | 1,382,520 | 1,257,840 | 124,680 |
| Total autism | 4,345,917 | (17,662) | 4,328,255 | 3,886,932 | 441,323 |
| Preschool disabilities - full time: | | | | | |
| Purchased professional and technical services | 1,504,900 | 425,000 | 1,929,900 | 1,924,433 | 5,467 |
| Total preschool handicapped - full time | 1,504,900 | 425,000 | 1,929,900 | 1,924,433 | 5,467 |
| Total special education | 22,774,246 | 462,373 | 23,236,619 | 20,817,590 | 2,419,029 |

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Expenditures (continued)** | | | | | |
| Current (continued): | | | | | |
| Bilingual education: | | | | | |
| Salaries | $ 21,862,969 | $ 409,410 | $ 22,272,379 | $ 20,636,155 | $ 1,636,224 |
| Other salaries for instruction | 878,941 | 15,803 | 894,744 | 860,485 | 34,259 |
| Purchased professional educational services | 100,000 | (10,000) | 90,000 | 21,070 | 68,930 |
| Travel | 5,000 | | 5,000 | 2,795 | 2,205 |
| General supplies | 10,000 | 10,000 | 20,000 | 18,817 | 1,183 |
| Other objects | 1,875 | | 1,875 | 1,780 | 95 |
| Total bilingual education | 22,858,785 | 425,213 | 23,283,998 | 21,541,102 | 1,742,896 |
| School sponsored cocurricular activities: | | | | | |
| Other objects | 478,032 | (27,927) | 450,105 | 252,490 | 197,615 |
| Total school sponsored cocurricular activities | 478,032 | (27,927) | 450,105 | 252,490 | 197,615 |
| School sponsored athletic activities: | | | | | |
| Salaries | 625,000 | | 625,000 | 552,696 | 72,304 |
| Purchased services | 121,919 | | 121,919 | 115,836 | 6,083 |
| Other purchased services | 131,000 | | 131,000 | 103,397 | 27,603 |
| Purchased property services | 6,000 | | 6,000 | 5,700 | 300 |
| Travel | 500 | | 500 | | 500 |
| Supplies and materials | 155,000 | | 155,000 | 136,269 | 18,731 |
| Other objects | 5,000 | | 5,000 | 4,823 | 177 |
| Total school sponsored athletic activities | 1,044,419 | | 1,044,419 | 918,721 | 125,698 |
| Other instructional programs: | | | | | |
| Salaries | 339,680 | (30,000) | 309,680 | 309,617 | 63 |
| Miscellaneous purchased services | 2,000 | | 2,000 | 1,261 | 739 |
| Supplies and materials | 5,400 | | 5,400 | 4,779 | 621 |
| Total other instructional programs | 347,080 | (30,000) | 317,080 | 315,657 | 1,423 |
| Before/after school programs - support services: | | | | | |
| Salaries of teachers | 605,674 | 32,027 | 637,701 | 543,770 | 93,931 |
| Total before/after school programs - support services | 605,674 | 32,027 | 637,701 | 543,770 | 93,931 |
| Summer school - instruction: | | | | | |
| Salaries of teachers | 237,136 | | 237,136 | 174,408 | 62,728 |
| Total summer school - instruction | 237,136 | | 237,136 | 174,408 | 62,728 |
| Total - instruction | 128,299,781 | 2,560,047 | 130,859,828 | 120,242,572 | 10,617,255 |
| Undistributed expednitures - instruction: | | | | | |
| Tuition to other school districts in the state-regular | 1,868,895 | (120,000) | 1,748,895 | 1,711,364 | 37,531 |
| Tuition to other school districts in the state-special | 1,264,924 | (150,000) | 1,114,924 | 1,111,155 | 3,769 |
| Tuition to county vocational-regular | 979,269 | 200,000 | 1,179,269 | 1,151,034 | 28,235 |
| Tuition to county vocational-special | 106,029 | 20,000 | 126,029 | 110,974 | 15,055 |
| Tuition to county spec. svcs. & rd | 17,213,347 | 2,147,800 | 19,361,147 | 18,829,135 | 532,012 |
| Tuition to private school - disabled in state | 8,159,878 | (5,344,000) | 2,815,878 | 2,713,040 | 102,838 |
| Tuition to private school - disabled out state | | 84,000 | 84,000 | 83,490 | 510 |
| Tuition to state facilities | 882,736 | | 882,736 | 882,736 | |
| Tuition - other | 1,769,182 | 69,000 | 1,838,182 | 1,835,917 | 2,265 |
| Total undistributed expenditures - instruction | 32,244,260 | (3,093,200) | 29,151,060 | 28,428,845 | 722,215 |
| Attendance and social work services: | | | | | |
| Salaries secretary/clerical assts. | 319,241 | 63,178 | 382,419 | 379,084 | 3,335 |
| Other salaries | 653,810 | (23,893) | 629,917 | 629,917 | |
| Salaries of family liaisons/comm parent inv. specialists | 1,083,217 | 9,509 | 1,092,726 | 1,037,731 | 54,995 |
| Purchased Services | 750,000 | (98,470) | 651,530 | 1,600 | 649,930 |
| Other purchased and technical services | 182,000 | (36,182) | 145,818 | 51,800 | 94,018 |
| Purchased property services | 17,700 | (3,000) | 14,700 | 11,583 | 3,117 |
| Travel | 2,000 | | 2,000 | 1,001 | 999 |
| Supplies and material | 30,000 | 30,000 | 60,000 | 58,305 | 1,695 |
| Other objects | 1,000 | | 1,000 | 890 | 110 |
| Total attendance and social work services | 3,038,968 | (58,858) | 2,980,110 | 2,171,911 | 808,199 |
| Health services: | | | | | |
| Salaries of other professional staff | 2,859,952 | 12,366 | 2,872,318 | 2,669,918 | 202,400 |
| Salaries secretary/clerical assts. | 86,041 | (31) | 86,010 | 82,333 | 3,677 |
| Purchased professional - educational services | 6,000 | (969) | 5,031 | | 5,031 |
| Purchased professional and technical services | 1,975,000 | (2,000) | 1,973,000 | 1,222,852 | 750,148 |
| Travel | | 2,000 | 2,000 | 1,611 | 389 |
| Rentals | 5,500 | | 5,500 | 5,223 | 277 |
| Supplies and materials | 70,450 | | 70,450 | 65,423 | 5,027 |
| Other objects | 5,700 | | 5,700 | 3,979 | 1,721 |
| Total health services | 5,008,643 | 11,366 | 5,020,009 | 4,051,339 | 968,670 |

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Expenditures (continued)** | | | | | |
| Current (continued): | | | | | |
| Undistributed expenditures: | | | | | |
| Speech, OT, PT & related services: | | | | | |
| Salaries of other professional staff | $ 405,992 | $ 46,000 | $ 451,992 | $ 451,859 | $ 133 |
| Purchased professional - educational services | 4,455,000 | 1,050,000 | 5,505,000 | 5,429,398 | 75,602 |
| Total speech, OT, PT & related services | 4,860,992 | 1,096,000 | 5,956,992 | 5,881,257 | 75,735 |
| Other support services students - extra services | | | | | |
| Purchased professional - educational services | 7,607,250 | 1,300,000 | 8,907,250 | 8,587,576 | 319,674 |
| Total other support services students - extra services | 7,607,250 | 1,300,000 | 8,907,250 | 8,587,576 | 319,674 |
| Guidance: | | | | | |
| Salaries of other professional staff | 4,515,505 | (197,737) | 4,317,768 | 4,049,209 | 268,559 |
| Other salaries | 1,475,758 | 9,500 | 1,485,258 | 1,331,950 | 153,308 |
| Purchased professional - educational services | 700,000 | | 700,000 | 680,695 | 19,305 |
| Supplies and materials | 44,150 | | 44,150 | 24,314 | 19,836 |
| Total guidance | 6,735,413 | (188,237) | 6,547,176 | 6,086,168 | 461,008 |
| Child study teams: | | | | | |
| Salaries of other prof. staff | 3,514,347 | 215,500 | 3,729,847 | 3,526,044 | 203,803 |
| Salaries secretary/clerical assts. | 357,284 | | 357,284 | 284,949 | 72,335 |
| Other salaries | 135,402 | | 135,402 | 135,199 | 203 |
| Purchased prof. ed. services | 870,284 | (20,000) | 850,284 | 742,704 | 107,580 |
| Purchased property services | 5,700 | | 5,700 | 5,700 | |
| Travel | 5,000 | | 5,000 | 3,310 | 1,690 |
| Supplies and materials | 40,000 | 32,074 | 72,074 | 70,978 | 1,096 |
| Other objects | 1,350 | | 1,350 | 890 | 460 |
| Total child study teams | 4,929,367 | 227,574 | 5,156,941 | 4,769,774 | 387,167 |
| Undistributed expenditures: | | | | | |
| Improvement of instructional services: | | | | | |
| Salaries of supervisors of instruction | 1,492,604 | (61,500) | 1,431,104 | 1,368,995 | 62,109 |
| Other salaries | 117,000 | | 117,000 | 101,462 | 15,538 |
| Purchased prof. ed. services | 1,650,000 | 60,000 | 1,710,000 | 1,646,416 | 63,584 |
| Purchased property services | 5,700 | | 5,700 | 5,700 | |
| Communications/telephone | 4,000 | | 4,000 | | 4,000 |
| Travel | 5,000 | | 5,000 | 4,635 | 365 |
| Supplies and materials | 1,340,000 | (56,933) | 1,283,067 | 903,762 | 379,305 |
| Other objects | 9,000 | | 9,000 | 8,748 | 252 |
| Total improvement of instructional services | 4,623,304 | (58,433) | 4,564,871 | 4,039,718 | 525,153 |
| Educational media/library services: | | | | | |
| Salaries of other professional staff | 2,209,249 | (31,938) | 2,177,311 | 2,037,874 | 139,437 |
| Purchased professional - educational services | 45,541 | 820 | 46,361 | 35,697 | 10,664 |
| Supplies and materials | 137,392 | (22,500) | 114,892 | 97,593 | 17,299 |
| Total educational media/library services | 2,392,182 | (53,618) | 2,338,564 | 2,171,164 | 167,400 |
| Instructional staff training services: | | | | | |
| Other salaries | 17,550 | 25,000 | 42,550 | 27,812 | 14,738 |
| Travel | 43,000 | 7,500 | 50,500 | 36,009 | 14,491 |
| Supplies and materials | 25,000 | 20,000 | 45,000 | 43,270 | 1,730 |
| Total instructional staff training services | 85,550 | 52,500 | 138,050 | 107,091 | 30,959 |
| Support services - general administration: | | | | | |
| Salaries of other professional staff | 360,995 | | 360,995 | 338,458 | 22,537 |
| Salaries secretary/clerical assts. | 264,793 | | 264,793 | 236,864 | 27,929 |
| Legal salaries | 336,983 | (5,000) | 331,983 | 227,416 | 104,567 |
| Legal services | 100,000 | 12,564 | 112,564 | 58,787 | 53,777 |
| Audit fees | 193,000 | | 193,000 | 190,000 | 3,000 |
| Architectural/Engineering services | 1,153,591 | 1,128,003 | 2,281,594 | 1,637,678 | 643,916 |
| Other purchased professional services | 53,000 | | 53,000 | 43,564 | 9,436 |
| Purchased tech. services | 20,000 | | 20,000 | 8,000 | 12,000 |
| Purchased property services | 11,900 | | 11,900 | 11,520 | 380 |
| Communications/telephone | 1,000,000 | | 1,000,000 | 912,824 | 87,176 |
| Travel | 12,500 | | 12,500 | 2,245 | 10,255 |
| BOE other purchased services | 25,000 | | 25,000 | 8,483 | 16,517 |
| Miscellaneous purchased services | 5,000 | | 5,000 | | 5,000 |
| Miscellaneous other purchased services | 1,000 | 21,000 | 22,000 | 21,265 | 735 |
| Supplies and materials | 27,500 | (2,000) | 25,500 | 5,834 | 19,666 |
| BOE in-house training/meeting supplies | 5,000 | | 5,000 | 3,623 | 1,377 |
| Miscellaneous expenditures | 17,000 | 7,000 | 24,000 | 19,321 | 4,679 |
| BOE membership dues and fees | 35,000 | | 35,000 | 34,739 | 261 |
| Total support services - general administration | 3,622,262 | 1,161,567 | 4,783,829 | 3,760,621 | 1,023,208 |
| Central services: | | | | | |
| Salaries of other professional staff | 1,936,084 | (756) | 1,935,328 | 1,901,547 | 33,781 |
| Salaries secretary/clerical assts. | 359,624 | 756 | 360,380 | 291,040 | 69,340 |
| Other salaries | 321,517 | (100) | 321,417 | 263,834 | 57,583 |
| Purchased professional services | 365,000 | 182,700 | 547,700 | 411,521 | 136,179 |
| Purchased technical services | 411,859 | 22,452 | 434,311 | 344,546 | 89,765 |
| Purchased property services | 6,000 | | 6,000 | 5,700 | 300 |
| Travel | 7,000 | 2,800 | 9,800 | 6,960 | 2,840 |
| Miscellaneous purchased services | 34,000 | 2,000 | 36,000 | 34,546 | 1,454 |
| General supplies | 90,000 | 28,000 | 118,000 | 110,303 | 7,697 |
| Miscellaneous expenditures | 35,000 | | 35,000 | 33,152 | 1,848 |
| Total central services | 3,566,084 | 237,852 | 3,803,936 | 3,403,149 | 400,787 |
| Admin. Information technology: | | | | | |
| Salaries of other professional staff | 943,177 | | 943,177 | 872,034 | 71,143 |
| Purchased professional services | 525,000 | | 525,000 | 524,945 | 55 |
| Purchased technical services | 500,000 | 200,000 | 700,000 | 681,191 | 18,809 |
| Travel | 15,000 | (4,000) | 11,000 | 6,380 | 4,620 |
| Rental | 25,000 | (16,800) | 8,200 | 7,558 | 642 |
| General supplies | 80,000 | 20,348 | 100,348 | 97,770 | 2,578 |
| Other objects | 5,000 | | 5,000 | 4,639 | 361 |
| Total admin. Information technology | 2,093,177 | 199,548 | 2,292,725 | 2,194,517 | 98,208 |

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Expenditures (continued)** | | | | | |
| Current (continued): | | | | | |
| Undistributed expenditures (continued): | | | | | |
| Support services - school administration: | | | | | |
| Salaries of principals/asst. principals/prgm. directors | $ 9,398,432 | $ 43,708 | $ 9,442,140 | $ 9,154,992 | $ 287,148 |
| Salaries of other professional staff | 222,465 | 200 | 222,665 | 222,465 | 200 |
| Salaries secretary/clerical assts. | 3,360,823 | 58,172 | 3,418,995 | 3,236,170 | 182,825 |
| Communications/telephone | 36,250 | (500) | 35,750 | | 35,750 |
| Travel | 16,000 | 13,350 | 29,350 | 11,419 | 17,931 |
| General supplies | 70,700 | | 70,700 | 43,666 | 27,034 |
| Miscellaneous expenditures | 116,720 | 10,600 | 127,320 | 108,909 | 18,411 |
| Total support services - school administration | 13,221,390 | 125,530 | 13,346,920 | 12,777,621 | 569,299 |
| Required maintenance for school facilities: | | | | | |
| Salaries | 518,847 | 100 | 518,947 | 518,847 | 100 |
| Other Salaries | 2,833,557 | | 2,833,557 | 2,663,653 | 169,904 |
| Cleaning, repair & maint. services | 24,500,000 | 17,601,783 | 42,101,783 | 24,577,661 | 17,524,122 |
| General supplies | 4,500,000 | (279,827) | 4,220,173 | 4,000,671 | 219,502 |
| Other objects | 80,000 | (75,000) | 5,000 | 4,262 | 738 |
| Total required maintenance for school facilities | 32,432,404 | 17,247,056 | 49,679,460 | 31,765,094 | 17,914,366 |
| Cleaning, repair & maintenance services | | | | | |
| Other salaries | 7,909,802 | (340,000) | 7,569,802 | 7,018,020 | 551,782 |
| Cleaning, repair & maintenance services | 700,000 | 220,000 | 920,000 | 724,961 | 195,039 |
| Rental of land & bldgs. - non-lease purchase | 268,293 | (200,000) | 68,293 | 63,000 | 5,293 |
| Other purchased property services | 758,000 | | 758,000 | 486,317 | 271,683 |
| Insurance | 3,357,707 | (16,000) | 3,341,707 | 2,858,166 | 483,541 |
| Travel | 7,500 | | 7,500 | | 7,500 |
| Rental | 5,000 | | 5,000 | 2,766 | 2,234 |
| Misc. purchased services | 600,000 | 43,000 | 643,000 | 465,663 | 177,337 |
| General supplies | 475,000 | (293,462) | 181,538 | 71,082 | 110,456 |
| Energy (electricity) | 5,500,000 | 190,000 | 5,690,000 | 5,605,363 | 84,637 |
| Total custodial services | 19,581,302 | (396,462) | 19,184,840 | 17,295,338 | 1,889,502 |
| Care and upkeep of grounds: | | | | | |
| Salaries | 203,544 | | 203,544 | 188,760 | 14,784 |
| Cleaning, repair & maintenance services | 50,000 | | 50,000 | 16,858 | 33,142 |
| General supplies | 25,000 | | 25,000 | 19,591 | 5,409 |
| Total care and upkeep of grounds | 278,544 | | 278,544 | 225,209 | 53,335 |
| Security: | | | | | |
| Salaries | 1,200,465 | 7,000 | 1,207,465 | 1,155,403 | 52,062 |
| Purchased prof. & tech. services | 8,000,000 | 350,000 | 8,350,000 | 6,118,415 | 2,231,585 |
| Cleaning, repair & maintenance services | 350,000 | | 350,000 | | 350,000 |
| General supplies | 380,000 | (2,000) | 378,000 | | 378,000 |
| Student support - security misc. (dues) | | 2,000 | 2,000 | - | 2,000 |
| Total security | 9,930,465 | 357,000 | 10,287,465 | 7,273,818 | 3,013,647 |
| Student transportation services: | | | | | |
| Bus aides | 1,864,800 | (527,000) | 1,337,800 | 848,528 | 489,272 |
| Salaries for pupil trans. - (home to sch.) -Reg | 635,539 | 77,000 | 712,539 | 623,043 | 89,496 |
| Salaries for pupil trans. - (home to sch.) -Sp Ed | 4,536,000 | | 4,536,000 | 3,200,850 | 1,335,150 |
| Salaries - Other | 250,000 | | 250,000 | 176,628 | 73,372 |
| Other purchased professional and technical services | 25,000 | 21,300 | 46,300 | 32,115 | 14,185 |
| Cleaning, repair & maint. services | 150,000 | 5,435 | 155,435 | 71,002 | 84,433 |
| Rental | 6,000 | | 6,000 | 5,700 | 300 |
| School bus rentals | 30,000 | | 30,000 | | 30,000 |
| Aid in Lieu - Charter School Students | 30,290 | 30,000 | 60,290 | 46,964 | 13,326 |
| Aid in Lieu - Choice School Students | 30,290 | | 30,290 | 11,339 | 18,951 |
| Contracted serv. (Sp Ed Stds) - vendor | 1,100,000 | 3,450,000 | 4,550,000 | 4,266,421 | 283,579 |
| Contr. serv. (between home & sch.) - vendors | 255,000 | | 255,000 | 176,700 | 78,300 |
| Contracted serv. (home to sch.) - joint agrmnts | 50,000 | 16,180 | 66,180 | 66,180 | |
| Contr. serv. (sp. ed. stds) - joint agrmnts | 5,800,000 | (3,050,180) | 2,749,820 | 1,549,491 | 1,200,329 |
| Contr. serv. (other than between home & sch.) - vendors | 290,096 | 10,573 | 300,669 | 146,700 | 153,969 |
| Contr. serv. Aid in lieu of payments-NonPublic | 250,475 | | 250,475 | 219,560 | 30,915 |
| Travel | 5,000 | | 5,000 | 3,589 | 1,411 |
| Misc. purchased serv. transportation | 100,000 | | 100,000 | 94,200 | 5,800 |
| General supplies | 20,000 | | 20,000 | 10,181 | 9,819 |
| Transportation supplies | 68,000 | 4,000 | 72,000 | 68,164 | 3,836 |
| Other objects | 1,000 | | 1,000 | 656 | 344 |
| Total student transportation services | 15,497,490 | 37,308 | 15,534,798 | 11,618,011 | 3,916,787 |
| Personnel services - unallocated employee benefits: | | | | | |
| Salaries | | | | | |
| Social security contr. - other | 2,860,078 | 309,000 | 3,169,078 | 3,166,313 | 2,765 |
| Other retirement contr. - PERS | 3,631,239 | | 3,631,239 | 3,584,877 | 46,362 |
| Unemployment | 50,000 | | 50,000 | 37,300 | 12,700 |
| Workers compensation | 3,043,650 | (120,000) | 2,923,650 | 2,510,918 | 412,732 |
| Health benefits | 32,610,216 | (1,432,795) | 31,177,421 | 27,134,827 | 4,042,594 |
| Tuition reimbursement | 757,000 | 180,000 | 937,000 | 863,373 | 73,627 |
| Other employee benefits | 3,455,459 | | 3,455,459 | 2,293,871 | 1,161,588 |
| Total personnel services - unallocated employee benefits | 46,407,642 | (1,063,795) | 45,343,847 | 39,591,479 | 5,752,367 |
| On-behalf payments: | | | | | |
| TPAF medical contributions (non-budgeted) | | | | 10,135,896 | (10,135,896) |
| TPAF long-term disability insurance (non-budgeted) | | | | 17,667 | (17,667) |
| TPAF Pension and Annuity Fund (non-budgeted) | | | | 34,688,118 | (34,688,118) |
| Reimbursed TPAF social security contributions | | | | 8,480,282 | (8,480,282) |
| Total on-behalf payments | | | | 53,321,963 | (53,321,963) |
| Total undistributed expenditures | 218,156,689 | 17,140,698 | 235,297,387 | 249,521,663 | (14,224,278) |
| Total expenditures - current expense | 346,456,470 | 19,700,745 | 366,157,215 | 369,764,235 | (3,607,021) |

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Expenditures (continued)** | | | | | |
| Capital outlay: | | | | | |
| Equipment: | | | | | |
| Regular programs - instruction: | | | | | |
| Preschool/kindergarten | | | | | |
| Grades 1-5 | $ 151,910 | $ 139,604 | $ 291,514 | $ 228,310 | $ 63,204 |
| Grades 6-8 | 10,000 | 72,936 | 82,936 | 78,672 | 4,264 |
| Grades 9-12 | 70,388 | 63,481 | 133,869 | 128,086 | 5,783 |
| School sponsored athletic activities | 25,000 | | 25,000 | 24,020 | 980 |
| Central services | 202,500 | 39,500 | 242,000 | 49,488 | 192,512 |
| Techology | 225,000 | | 225,000 | 214,686 | 10,314 |
| Admin. Information technology | 150,000 | | 150,000 | 91,706 | 58,294 |
| Required maintenance for school facilities | 1,543,976 | 290,648 | 1,834,624 | 1,514,957 | 319,667 |
| Custodial services | 150,000 | | 150,000 | 122,164 | 27,836 |
| Construction services | 1,000,000 | 10,000,000 | 11,000,000 | 258,693 | 10,741,307 |
| Care and upkeep of grounds | 150,000 | | 150,000 | 32,994 | 117,006 |
| Security | 300,000 | (19,000) | 281,000 | | 281,000 |
| Student transportation services- regular | 175,000 | | 175,000 | | 175,000 |
| Student transportation services- special | 1,120,000 | 901,402 | 2,021,402 | 1,850,210 | 171,192 |
| Other Objects | 100,000 | (100,000) | | | |
| Total equipment | 5,373,774 | 11,388,571 | 16,762,345 | 4,593,986 | 12,168,359 |
| Facilities acquisition and construction services: | | | | | |
| Construction services | 32,500,000 | | 32,500,000 | 15,645,116 | 16,854,884 |
| Total facilities acquisition and construction svcs. | 32,500,000 | | 32,500,000 | 15,645,116 | 16,854,884 |
| Total capital outlay | 37,873,774 | 11,388,571 | 49,262,345 | 20,239,102 | 29,023,243 |
| Special schools: | | | | | |
| Summer school - instruction: | | | | | |
| Salaries of teachers | 146,250 | | 146,250 | 144,959 | 1,291 |
| Total summer school - instruction | 146,250 | | 146,250 | 144,959 | 1,291 |
| Special schools (continued): | | | | | |
| Total special schools | 146,250 | | 146,250 | 144,959 | 1,291 |
| Transfer of funds to charter schools | 70,080,174 | (21,000) | 70,059,174 | 69,000,157 | 1,059,017 |
| Transfer of funds to preschool | 598,279 | | 598,279 | | 598,279 |
| Total expenditures | 455,154,947 | 31,068,316 | 486,223,263 | 459,148,453 | 27,074,809 |
| (Deficiency) excess of revenues (under) over expenditures | (47,386,059) | (31,068,316) | (78,454,375) | 3,964,314 | 82,418,689 |
| Other financing sources (uses): | | | | | |
| Transfer in - Contribution to school based budgets - GF | 161,518,137 | (8,105,941) | 153,412,196 | 153,412,196 | - |
| Transfer in - Contribution to school based budgets - SRF | 4,602,025 | 2,799 | 4,604,824 | 4,604,824 | |
| Transfer out - Contribution to school based budgets | (161,213,315) | 7,801,119 | (153,412,196) | (153,412,196) | |
| Total other financing sources (uses) | 4,906,847 | (302,023) | 4,604,824 | 4,604,824 | |
| (Deficiency) excess of revenues (under) over expenditures and other financing sources (uses) | (42,479,212) | (31,370,339) | (73,849,551) | 8,569,138 | 82,418,689 |
| Fund balances, July 1 | 104,732,445 | | 104,732,445 | 104,732,445 | |
| Fund balances, June 30 | $ 62,253,233 | $ (31,370,339) | $ 30,882,894 | $ 113,301,583 | $ 82,418,689 |
| Recapitulation of fund balance: | | | | | |
| Restricted for: | | | | | |
| Excess surplus designated for subsequent years | | | | $ 15,044,467 | |
| Excess surplus - current year | | | | 26,182,973 | |
| Capital reserve | | | | 18,706,931 | |
| Maintenance reserve | | | | 11,835,768 | |
| Assigned: | | | | | |
| Year end encumbrances | | | | 33,383,724 | |
| Unassigned | | | | 8,147,720 | |
| Fund balance (C-1) | | | | 113,301,583 | |
| Reconciliation to Governmental Funds Statements GAAP: | | | | | |
| Last state aid payments not recognized on GAAP basis | | | | (35,825,918) | |
| Fund balance per Governmental Funds (GAAP) (B-2) | | | | $ 77,475,665 | |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| **Revenues** | | | | | | | | | | | | |
| Local sources: | | | | | | | | | | | | |
| Local tax levy | $ 25,235,170 | | $ 25,235,170 | | | | $ 25,235,170 | | $ 25,235,170 | $ 25,235,170 | | $ 25,235,170 |
| Interest on capital and maintenances reserves | 175,000 | | 175,000 | | | | 175,000 | | 175,000 | 2,791,084 | | 2,791,084 |
| Rents and royalties | 10,000 | | 10,000 | | | | 10,000 | | 10,000 | 13,865 | | 13,865 |
| Miscellaneous | 650,000 | | 650,000 | | | | 650,000 | | 650,000 | 1,376,336 | | 1,376,336 |
| Total - local sources | 26,070,170 | | 26,070,170 | | | | 26,070,170 | | 26,070,170 | 29,416,455 | | 29,416,455 |
| State sources: | | | | | | | | | | | | |
| Transportation Aid | 4,524,728 | | 4,524,728 | | | | 4,524,728 | | 4,524,728 | 4,524,728 | | 4,524,728 |
| Special Education Aid | 13,190,389 | | 13,190,389 | | | | 13,190,389 | | 13,190,389 | 13,190,389 | | 13,190,389 |
| Equalization Aid | 331,725,462 | | 331,725,462 | | | | 331,725,462 | | 331,725,462 | 331,725,462 | | 331,725,462 |
| Security Aid | 7,239,256 | | 7,239,256 | | | | 7,239,256 | | 7,239,256 | 7,239,256 | | 7,239,256 |
| Adjustment Aid | 20,438,575 | | 20,438,575 | | | | 20,438,575 | | 20,438,575 | 20,438,575 | | 20,438,575 |
| Extraordinary Aid | 3,910,606 | | 3,910,606 | | | | 3,910,606 | | 3,910,606 | 2,720,150 | | 2,720,150 |
| Additional Non Public Transportation Aid | | | | | | | | | | 123,288 | | 123,288 |
| Homeless Tuition | | | | | | | | | | 36,487 | | 36,487 |
| On-Behalf TPAF medical contributions (non-budgeted) | | | | | | | | | | 10,135,896 | | 10,135,896 |
| On-Behalf TPAF long-term disability insurance (non-budgeted) | | | | | | | | | | 17,667 | | 17,667 |
| TPAF pension and annuity fund (non-budgeted) | | | | | | | | | | 34,688,118 | | 34,688,118 |
| Reimbursed TPAF social security contributions (non-budgeted) | | | | | | | | | | 8,480,282 | | 8,480,282 |
| Total - state sources | 381,029,016 | | 381,029,016 | | | | 381,029,016 | | 381,029,016 | 433,320,298 | | 433,320,298 |
| Federal sources: | | | | | | | | | | | | |
| Medical reimbursement | 669,702 | | 669,702 | | | | 669,702 | | 669,702 | 376,014 | | 376,014 |
| Total - federal sources | 669,702 | | 669,702 | | | | 669,702 | | 669,702 | 376,014 | | 376,014 |
| Total revenues | 407,768,888 | | 407,768,888 | | | | 407,768,888 | | 407,768,888 | 463,112,767 | | 463,112,767 |
| **Expenditures** | | | | | | | | | | | | |
| Current : | | | | | | | | | | | | |
| Instruction - regular programs: | | | | | | | | | | | | |
| Salaries of teachers: | | | | | | | | | | | | |
| Kindergarten | | $ 3,290,501 | 3,290,501 | | $ (11,794) | $ (11,794) | | $ 3,278,707 | 3,278,707 | | $ 3,136,431 | 3,136,431 |
| Grades 1-5 | 234,000 | 24,438,634 | 24,672,634 | $ (35,200) | 314,075 | 278,875 | 198,800 | 24,752,709 | 24,951,509 | | 23,666,999 | 23,666,999 |
| Grades 6-8 | 175,500 | 11,850,957 | 12,026,457 | (9,000) | 18,789 | 9,789 | 166,500 | 11,869,746 | 12,036,246 | | 11,342,222 | 11,342,222 |
| Grades 9-12 | 568,000 | 18,477,436 | 19,045,436 | (25,000) | 30,000 | 5,000 | 543,000 | 18,507,436 | 19,050,436 | | 17,467,923 | 17,467,923 |
| Instruction-home instruction: | | | | | | | | | | | | |
| Salaries of teachers | 117,000 | | 117,000 | 75,000 | | 75,000 | 192,000 | | 192,000 | 187,574 | | 187,574 |
| Purchased professional educational services | 187,210 | | 187,210 | | | | 187,210 | | 187,210 | 100,466 | | 100,466 |
| Regular programs - undistributed instruction: | | | | | | | | | | | | |
| Other salaries for instruction | 92,000 | 1,505,275 | 1,597,275 | (70,240) | 92,928 | 22,688 | 21,760 | 1,598,203 | 1,619,963 | | 1,545,846 | 1,545,846 |
| Purchased professional educational services | 8,800,000 | 964,600 | 9,764,600 | (180,000) | 27,930 | (152,070) | 8,620,000 | 992,530 | 9,612,530 | 8,149,613 | 604,132 | 8,753,745 |
| Rentals | | 364,405 | 364,405 | | | | | 364,405 | 364,405 | | 337,810 | 337,810 |
| Travel | | 54,500 | 54,500 | | (10,700) | (10,700) | | 43,800 | 43,800 | | 7,650 | 7,650 |
| Other purchased Services | | 244,123 | 244,123 | | 210,930 | 210,930 | | 455,053 | 455,053 | | 401,272 | 401,272 |
| General supplies | 242,601 | 8,278,822 | 8,521,423 | 109,408 | 1,150,235 | 1,259,643 | 352,009 | 9,429,057 | 9,781,066 | 344,091 | 8,319,907 | 8,663,998 |
| Textbooks | | 68,845 | 68,845 | | 11,000 | 11,000 | | 79,845 | 79,845 | | 66,898 | 66,898 |
| Total regular programs | 10,416,311 | 69,538,098 | 79,954,409 | (135,032) | 1,833,393 | 1,698,361 | 10,281,279 | 71,371,491 | 81,652,770 | 8,781,744 | 66,897,090 | 75,678,834 |
| Special education: | | | | | | | | | | | | |
| Cognitive - mild: | | | | | | | | | | | | |
| Salaries of teachers | | 1,404,608 | 1,404,608 | | (123,707) | (123,707) | | 1,280,901 | 1,280,901 | | 1,022,563 | 1,022,563 |
| Other salaries for instruction | | 619,322 | 619,322 | | (31,490) | (31,490) | | 587,832 | 587,832 | | 542,195 | 542,195 |
| Total cognitive - mild | | 2,023,930 | 2,023,930 | | (155,197) | (155,197) | | 1,868,733 | 1,868,733 | | 1,564,758 | 1,564,758 |
| Learning and/or language disabilities: | | | | | | | | | | | | |
| Salaries of teachers | | 3,356,408 | 3,356,408 | | 187,455 | 187,455 | | 3,543,863 | 3,543,863 | | 3,138,774 | 3,138,774 |
| Other salaries of instruction | | 1,429,095 | 1,429,095 | | 115,743 | 115,743 | | 1,544,838 | 1,544,838 | | 1,443,363 | 1,443,363 |
| Total learning and/or language disabilities | | 4,785,503 | 4,785,503 | | 303,198 | 303,198 | | 5,088,701 | 5,088,701 | | 4,582,137 | 4,582,137 |
| Behavioral disabilities: | | | | | | | | | | | | |
| Salaries of teachers | | 354,118 | 354,118 | | 8,062 | 8,062 | | 362,180 | 362,180 | | 154,049 | 154,049 |
| Other salaries of instruction | | 174,208 | 174,208 | | 7,500 | 7,500 | | 181,708 | 181,708 | | 94,816 | 94,816 |
| Total behavioral disabilities | | 528,326 | 528,326 | | 15,562 | 15,562 | | 543,888 | 543,888 | | 248,865 | 248,865 |
| Multiple disabilities: | | | | | | | | | | | | |
| Salaries of teachers | | 700,873 | 700,873 | | 46,225 | 46,225 | | 747,098 | 747,098 | | 693,524 | 693,524 |
| Other salaries of instruction | | 286,594 | 286,594 | | 28,370 | 28,370 | | 314,964 | 314,964 | | 294,069 | 294,069 |
| Total multiple disabilities | | 987,467 | 987,467 | | 74,595 | 74,595 | | 1,062,062 | 1,062,062 | | 987,593 | 987,593 |
| Resource room/resource center: | | | | | | | | | | | | |
| Salaries of teachers | | 8,598,203 | 8,598,203 | | (183,123) | (183,123) | | 8,415,080 | 8,415,080 | | 7,622,872 | 7,622,872 |
| Total resource room/resource center | | 8,598,203 | 8,598,203 | | (183,123) | (183,123) | | 8,415,080 | 8,415,080 | | 7,622,872 | 7,622,872 |
| Autism: | | | | | | | | | | | | |
| Salaries of teachers | | 2,967,985 | 2,967,985 | | (22,250) | (22,250) | | 2,945,735 | 2,945,735 | | 2,629,092 | 2,629,092 |
| Other salaries of instruction | | 1,377,932 | 1,377,932 | | 4,588 | 4,588 | | 1,382,520 | 1,382,520 | | 1,257,840 | 1,257,840 |
| Total autism | | 4,345,917 | 4,345,917 | | (17,662) | (17,662) | | 4,328,255 | 4,328,255 | | 3,886,932 | 3,886,932 |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| **Expenditures (continued)** | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Preschool disabilities - full time: | | | | | | | | | | | | |
| Purchased professional and educational services | $ 1,504,900 | | $ 1,504,900 | $ 425,000 | | $ 425,000 | $ 1,929,900 | | $ 1,929,900 | $ 1,924,433 | | $ 1,924,433 |
| Total preschool disabilities - full time | 1,504,900 | | 1,504,900 | 425,000 | | 425,000 | 1,929,900 | | 1,929,900 | 1,924,433 | | 1,924,433 |
| Total special education | 1,504,900 | $ 21,269,346 | 22,774,246 | 425,000 | $ 37,373 | 462,373 | 1,929,900 | $ 21,306,719 | 23,236,619 | 1,924,433 | $ 18,893,157 | 20,817,590 |
| Bilingual education: | | | | | | | | | | | | |
| Salaries of teachers | 87,750 | 21,775,219 | 21,862,969 | 50,000 | 359,410 | 409,410 | 137,750 | 22,134,629 | 22,272,379 | 127,474 | 20,508,681 | 20,636,155 |
| Other salaries of instruction | | 878,941 | 878,941 | | 15,803 | 15,803 | | 894,744 | 894,744 | | 860,485 | 860,485 |
| Purchased professional educational services | 100,000 | | 100,000 | (10,000) | | (10,000) | 90,000 | | 90,000 | 21,070 | | 21,070 |
| Travel | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 2,795 | | 2,795 |
| General supplies | 10,000 | | 10,000 | 10,000 | | 10,000 | 20,000 | | 20,000 | 18,817 | | 18,817 |
| Other objects | 1,875 | | 1,875 | | | | 1,875 | | 1,875 | 1,780 | | 1,780 |
| Total bilingual education | 204,625 | 22654160 | 22,858,785 | 50,000 | 375,213 | 425,213 | 254,625 | 23,029,373 | 23,283,998 | 171,936 | 21,369,166 | 21,541,102 |
| School sponsored cocurricular activities: | | | | | | | | | | | | |
| Other salaries | | 478,032 | 478,032 | | (27,927) | (27,927) | | 450,105 | 450,105 | | 252,490 | 252,490 |
| Total school sponsored cocurricular activities | | 478,032 | 478,032 | | (27,927) | (27,927) | | 450,105 | 450,105 | | 252,490 | 252,490 |
| School sponsored athletic activities: | | | | | | | | | | | | |
| Salaries | 625,000 | | 625,000 | | | | 625,000 | | 625,000 | 552,696 | | 552,696 |
| Other salaries | 121,919 | | 121,919 | | | | 121,919 | | 121,919 | 115,836 | | 115,836 |
| Purchased services | 131,000 | | 131,000 | | | | 131,000 | | 131,000 | 103,397 | | 103,397 |
| Purchased property services | 6,000 | | 6,000 | | | | 6,000 | | 6,000 | 5,700 | | 5,700 |
| Travel | 500 | | 500 | | | | 500 | | 500 | | | |
| Supplies and materials | 155,000 | | 155,000 | | | | 155,000 | | 155,000 | 136,269 | | 136,269 |
| Other objects | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 4,823 | | 4,823 |
| Total school sponsored athletic activities | 1,044,419 | | 1,044,419 | | | | 1,044,419 | | 1,044,419 | 918,721 | | 918,721 |
| Other instructional programs: | | | | | | | | | | | | |
| Salaries | 339,680 | | 339,680 | (30,000) | | (30,000) | 309,680 | | 309,680 | 309,617 | | 309,617 |
| Miscellaneous purchased services | 2,000 | | 2,000 | | | | 2,000 | | 2,000 | 1,261 | | 1,261 |
| Supplies and materials | 5,400 | | 5,400 | | | | 5,400 | | 5,400 | 4,779 | | 4,779 |
| Total other instructional programs | 347,080 | | 347,080 | (30,000) | | (30,000) | 317,080 | | 317,080 | 315,657 | | 315,657 |
| Before/after school programs - support services: | | | | | | | | | | | | |
| Other salaries | | 605,674 | 605,674 | | 32,027 | 32,027 | | 637,701 | 637,701 | | 543,770 | 543,770 |
| Total before/after school programs - support services | | 605,674 | 605,674 | | 32,027 | 32,027 | | 637,701 | 637,701 | | 543,770 | 543,770 |
| Summer school - instruction: | | | | | | | | | | | | |
| Salaries of teachers | | 237,136 | 237,136 | | | | | 237,136 | 237,136 | | 174,408 | 174,408 |
| Total summer school - instruction | | 237,136 | 237,136 | | | | | 237,136 | 237,136 | | 174,408 | 174,408 |
| Total - instruction | 13,517,335 | 114,782,446 | 128,299,781 | 309,968 | 2,250,079 | 2,560,047 | 13,827,303 | 117,032,525 | 130,859,828 | 12,112,491 | 108,130,081 | 120,242,572 |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| **Expenditures (continued)** | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures: | | | | | | | | | | | | |
| Instruction: | | | | | | | | | | | | |
| Tuition to other school districts in the state-regular | $ 1,868,895 | | $ 1,868,895 | $ (120,000) | | $ (120,000) | $ 1,748,895 | | $ 1,748,895 | $ 1,711,364 | | $ 1,711,364 |
| Tuition to other school districts in the state-special | 1,264,924 | | 1,264,924 | (150,000) | | (150,000) | 1,114,924 | | 1,114,924 | 1,111,155 | | 1,111,155 |
| Tuition to county vocational-regular | 979,269 | | 979,269 | 200,000 | | 200,000 | 1,179,269 | | 1,179,269 | 1,151,034 | | 1,151,034 |
| Tuition to county vocational-special | 106,029 | | 106,029 | 20,000 | | 20,000 | 126,029 | | 126,029 | 110,974 | | 110,974 |
| Tuition to county spec. svcs. & rds | 17,213,347 | | 17,213,347 | 2,147,800 | | 2,147,800 | 19,361,147 | | 19,361,147 | 18,829,135 | | 18,829,135 |
| Tuition to private school - disabled in state | 8,159,878 | | 8,159,878 | (5,344,000) | | (5,344,000) | 2,815,878 | | 2,815,878 | 2,713,040 | | 2,713,040 |
| Tuition to private school - disabled out state | - | | - | 84,000 | | 84,000 | 84,000 | | 84,000 | 83,490 | | 83,490 |
| Tuition to state facilities | 882,736 | | 882,736 | | | | 882,736 | | 882,736 | 882,736 | | 882,736 |
| Tuition - other | 1,769,182 | | 1,769,182 | 69,000 | | 69,000 | 1,838,182 | | 1,838,182 | 1,835,917 | | 1,835,917 |
| Total undistributed expenditures - instruction | 32,244,260 | | 32,244,260 | (3,093,200) | | (3,093,200) | 29,151,060 | | 29,151,060 | 28,428,845 | | 28,428,845 |
| Attendance and social work services: | | | | | | | | | | | | |
| Salaries secretary/clerical assts. | 319,241 | | 319,241 | 63,178 | | 63,178 | 382,419 | | 382,419 | 379,084 | | 379,084 |
| Other salaries | 653,810 | | 653,810 | (23,893) | | (23,893) | 629,917 | | 629,917 | 629,917 | | 629,917 |
| Salaries of family liaisons/comm parent inv. specialists | 131,444 | $ 951,773 | 1,083,217 | 1,000 | $ 8,509 | 9,509 | 132,444 | $ 960,282 | 1,092,726 | 132,004 | $ 905,727 | 1,037,731 |
| Purchased professional educational services | 750,000 | | 750,000 | (98,470) | | (98,470) | 651,530 | | 651,530 | 1,600 | | 1,600 |
| Other purchased and technical services | 182,000 | | 182,000 | (36,182) | | (36,182) | 145,818 | | 145,818 | 51,800 | | 51,800 |
| Purchased property services | 17,700 | | 17,700 | (3,000) | | (3,000) | 14,700 | | 14,700 | 11,583 | | 11,583 |
| Travel | 2,000 | | 2,000 | | | | 2,000 | | 2,000 | 1,001 | | 1,001 |
| Supplies and materials | 30,000 | | 30,000 | 30,000 | | 30,000 | 60,000 | | 60,000 | 58,305 | | 58,305 |
| Other objects | 1,000 | | 1,000 | | | | 1,000 | | 1,000 | 890 | | 890 |
| Total attendance and social work services | 2,087,195 | 951,773 | 3,038,968 | (67,367) | 8,509 | (58,858) | 2,019,828 | 960,282 | 2,980,110 | 1,266,184 | 905,727 | 2,171,911 |
| Health services: | | | | | | | | | | | | |
| Salaries of other professional staff | 153,250 | 2,706,702 | 2,859,952 | 1,000 | 11,366 | 12,366 | 154,250 | 2,718,068 | 2,872,318 | 142,643 | 2,527,275 | 2,669,918 |
| Salaries secretary/clerical assts. | 86,041 | | 86,041 | (31) | | (31) | 86,010 | | 86,010 | 82,333 | | 82,333 |
| Purchased professional - educational services | 6,000 | | 6,000 | (969) | | (969) | 5,031 | | 5,031 | | | |
| Purchased professional and technical services | 1,975,000 | | 1,975,000 | (2,000) | | (2,000) | 1,973,000 | | 1,973,000 | 1,222,852 | | 1,222,852 |
| Rentals | 5,500 | | 5,500 | | | | 5,500 | | 5,500 | 5,223 | | 5,223 |
| Travel | | | | 2,000 | | 2,000 | 2,000 | | 2,000 | 1,611 | | 1,611 |
| Supplies and materials | 30,000 | 40,450 | 70,450 | | | | 30,000 | 40,450 | 70,450 | 28,012 | 37,411 | 65,423 |
| Other objects | 5,700 | | 5,700 | | | | 5,700 | | 5,700 | 3,979 | | 3,979 |
| Total health services | 2,261,491 | 2,747,152 | 5,008,643 | - | 11,366 | 11,366 | 2,261,491 | 2,758,518 | 5,020,009 | 1,486,653 | 2,564,686 | 4,051,339 |
| Speech, OT, PT & related services: | | | | | | | | | | | | |
| Salaries of other professional staff | 405,992 | | 405,992 | 46,000 | | 46,000 | 451,992 | | 451,992 | 451,859 | | 451,859 |
| Purchased professional - educational services | 4,455,000 | | 4,455,000 | 1,050,000 | | 1,050,000 | 5,505,000 | | 5,505,000 | 5,429,398 | | 5,429,398 |
| Total speech, OT, PT & related services | 4,860,992 | | 4,860,992 | 1,096,000 | | 1,096,000 | 5,956,992 | | 5,956,992 | 5,881,257 | | 5,881,257 |
| Other support services students - extra services | | | | | | | | | | | | |
| Purchased professional - educational services | 7,607,250 | | 7,607,250 | 1,300,000 | | 1,300,000 | 8,907,250 | | 8,907,250 | 8,587,576 | | 8,587,576 |
| Total other support services students - extra services | 7,607,250 | | 7,607,250 | 1,300,000 | | 1,300,000 | 8,907,250 | | 8,907,250 | 8,587,576 | | 8,587,576 |
| Guidance: | | | | | | | | | | | | |
| Salaries of other professional staff | 12,600 | 4,502,905 | 4,515,505 | | (197,737) | (197,737) | 12,600 | 4,305,168 | 4,317,768 | 8,501 | 4,040,708 | 4,049,209 |
| Other salaries | | 1,475,758 | 1,475,758 | | 9,500 | 9,500 | | 1,485,258 | 1,485,258 | | 1,331,950 | 1,331,950 |
| Purchased professional educational services | | 700,000 | 700,000 | | | | | 700,000 | 700,000 | | 680,695 | 680,695 |
| Supplies and materials | | 44,150 | 44,150 | | | | | 44,150 | 44,150 | | 24,314 | 24,314 |
| Total guidance | 12,600 | 6,722,813 | 6,735,413 | - | (188,237) | (188,237) | 12,600 | 6,534,576 | 6,547,176 | 8,501 | 6,077,667 | 6,086,168 |
| Child study teams: | | | | | | | | | | | | |
| Salaries of other prof. staff | 3,514,347 | | 3,514,347 | 215,500 | | 215,500 | 3,729,847 | | 3,729,847 | 3,526,044 | | 3,526,044 |
| Salaries secretary/clerical assts. | 357,284 | | 357,284 | | | | 357,284 | | 357,284 | 284,949 | | 284,949 |
| Other salaries | 135,402 | | 135,402 | | | | 135,402 | | 135,402 | 135,199 | | 135,199 |
| Purchased professional educational services | 870,284 | | 870,284 | (20,000) | | (20,000) | 850,284 | | 850,284 | 742,704 | | 742,704 |
| Purchased property services | 5,700 | | 5,700 | | | | 5,700 | | 5,700 | 5,700 | | 5,700 |
| Travel | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 3,310 | | 3,310 |
| Supplies and materials | 40,000 | | 40,000 | 32,074 | | 32,074 | 72,074 | | 72,074 | 70,978 | | 70,978 |
| Other objects | 1,350 | | 1,350 | | | | 1,350 | | 1,350 | 890 | | 890 |
| Total child study teams | 4,929,367 | | 4,929,367 | 227,574 | | 227,574 | 5,156,941 | | 5,156,941 | 4,769,774 | | 4,769,774 |
| Improvement of instructional services: | | | | | | | | | | | | |
| Salaries of supervisors of instruction | 1,492,604 | | 1,492,604 | (61,500) | | (61,500) | 1,431,104 | | 1,431,104 | 1,368,995 | | 1,368,995 |
| Other salaries | 117,000 | | 117,000 | | | | 117,000 | | 117,000 | 101,462 | | 101,462 |
| Purchased professional educational services | 1,650,000 | | 1,650,000 | 60,000 | | 60,000 | 1,710,000 | | 1,710,000 | 1,646,416 | | 1,646,416 |
| Purchased property services | 5,700 | | 5,700 | | | | 5,700 | | 5,700 | 5,700 | | 5,700 |
| Communications/telephone | 4,000 | | 4,000 | | | | 4,000 | | 4,000 | | | |
| Travel | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 4,635 | | 4,635 |
| Supplies and materials | 1,340,000 | | 1,340,000 | (56,933) | | (56,933) | 1,283,067 | | 1,283,067 | 903,762 | | 903,762 |
| Other objects | 9,000 | | 9,000 | | | | 9,000 | | 9,000 | 8,748 | | 8,748 |
| Total improvement of instructional services | 4,623,304 | | 4,623,304 | (58,433) | | (58,433) | 4,564,871 | | 4,564,871 | 4,039,718 | | 4,039,718 |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| **Expenditures (continued)** | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Educational media/library services: | | | | | | | | | | | | |
| Salaries of other professional staff | $ 25,000 | $ 2,184,249 | $ 2,209,249 | | $ (31,938) | $ (31,938) | $ 25,000 | $ 2,152,311 | $ 2,177,311 | $ 22,858 | $ 2,015,016 | $ 2,037,874 |
| Purchased professional educational services | | 45,541 | 45,541 | | 820 | 820 | | 46,361 | 46,361 | | 35,697 | 35,697 |
| Supplies and materials | | 137,392 | 137,392 | | (22,500) | (22,500) | | 114,892 | 114,892 | | 97,593 | 97,593 |
| Total educational media/library services | 25,000 | 2,367,182 | 2,392,182 | | (53,618) | (53,618) | 25,000 | 2,313,564 | 2,338,564 | 22,858 | 2,148,306 | 2,171,164 |
| Instructional staff training services: | | | | | | | | | | | | |
| Other salaries for instruction | 17,550 | | 17,550 | $ 25,000 | | 25,000 | 42,550 | | 42,550 | 27,812 | | 27,812 |
| Other Purchased Services | | 43,000 | 43,000 | | 7,500 | 7,500 | | 50,500 | 50,500 | | 36,009 | 36,009 |
| Supplies and materials | 25,000 | | 25,000 | 20,000 | | 20,000 | 45,000 | | 45,000 | 43,270 | | 43,270 |
| Total instructional staff training services | 42,550 | 43,000 | 85,550 | 45,000 | 7,500 | 52,500 | 87,550 | 50,500 | 138,050 | 71,082 | 36,009 | 107,091 |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures (continued): | | | | | | | | | | | | |
| Support services - general administration: | | | | | | | | | | | | |
| Salaries of other professional staff | 360,995 | | 360,995 | | | | 360,995 | | 360,995 | 338,458 | | 338,458 |
| Salaries secretary/clerical assts. | 264,793 | | 264,793 | | | | 264,793 | | 264,793 | 236,864 | | 236,864 |
| Legal salaries | 336,983 | | 336,983 | (5,000) | | (5,000) | 331,983 | | 331,983 | 227,416 | | 227,416 |
| Legal services | 100,000 | | 100,000 | 12,564 | | 12,564 | 112,564 | | 112,564 | 58,787 | | 58,787 |
| Audit fees | 193,000 | | 193,000 | | | | 193,000 | | 193,000 | 190,000 | | 190,000 |
| Architectural/Engineering services | 1,153,591 | | 1,153,591 | 1,128,003 | | 1,128,003 | 2,281,594 | | 2,281,594 | 1,637,678 | | 1,637,678 |
| Other purchased professional services | 53,000 | | 53,000 | | | | 53,000 | | 53,000 | 43,564 | | 43,564 |
| Purchased tech. services | 20,000 | | 20,000 | | | | 20,000 | | 20,000 | 8,000 | | 8,000 |
| Purchased property services | 11,900 | | 11,900 | | | | 11,900 | | 11,900 | 11,520 | | 11,520 |
| Communications/telephone | 1,000,000 | | 1,000,000 | | | | 1,000,000 | | 1,000,000 | 912,824 | | 912,824 |
| Travel | 12,500 | | 12,500 | | | | 12,500 | | 12,500 | 2,245 | | 2,245 |
| BOE other purchased services | 25,000 | | 25,000 | | | | 25,000 | | 25,000 | 8,483 | | 8,483 |
| Miscellaneous purchased services | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | | | |
| Miscellaneous other purchased services | 1,000 | | 1,000 | 21,000 | | 21,000 | 22,000 | | 22,000 | 21,265 | | 21,265 |
| Supplies and materials | 27,500 | | 27,500 | (2,000) | | (2,000) | 25,500 | | 25,500 | 5,834 | | 5,834 |
| BOE in-house training/meeting supplies | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 3,623 | | 3,623 |
| Miscellaneous expenditures | 17,000 | | 17,000 | 7,000 | | 7,000 | 24,000 | | 24,000 | 19,321 | | 19,321 |
| BOE membership dues and fees | 35,000 | | 35,000 | | | | 35,000 | | 35,000 | 34,739 | | 34,739 |
| Total support services - general administration | 3,622,262 | | 3,622,262 | 1,161,567 | | 1,161,567 | 4,783,829 | | 4,783,829 | 3,760,621 | | 3,760,621 |
| Central services: | | | | | | | | | | | | |
| Salaries of other professional staff | 1,936,084 | | 1,936,084 | (756) | | (756) | 1,935,328 | | 1,935,328 | 1,901,547 | | 1,901,547 |
| Salaries secretary/clerical assts. | 359,624 | | 359,624 | 756 | | 756 | 360,380 | | 360,380 | 291,040 | | 291,040 |
| Other salaries | 321,517 | | 321,517 | (100) | | (100) | 321,417 | | 321,417 | 263,834 | | 263,834 |
| Purchased professional services | 365,000 | | 365,000 | 182,700 | | 182,700 | 547,700 | | 547,700 | 411,521 | | 411,521 |
| Purchased technical services | 411,859 | | 411,859 | 22,452 | | 22,452 | 434,311 | | 434,311 | 344,546 | | 344,546 |
| Purchased property services | 6,000 | | 6,000 | | | | 6,000 | | 6,000 | 5,700 | | 5,700 |
| Travel | 7,000 | | 7,000 | 2,800 | | 2,800 | 9,800 | | 9,800 | 6,960 | | 6,960 |
| Miscellaneous purchased services | 34,000 | | 34,000 | 2,000 | | 2,000 | 36,000 | | 36,000 | 34,546 | | 34,546 |
| General supplies | 90,000 | | 90,000 | 28,000 | | 28,000 | 118,000 | | 118,000 | 110,303 | | 110,303 |
| Miscellaneous expenditures | 35,000 | | 35,000 | | | | 35,000 | | 35,000 | 33,152 | | 33,152 |
| Total central services | 3,566,084 | | 3,566,084 | 237,852 | | 237,852 | 3,803,936 | | 3,803,936 | 3,403,149 | | 3,403,149 |
| Admin. Information technology: | | | | | | | | | | | | |
| Salaries of other professional staff | 943,177 | | 943,177 | | | | 943,177 | | 943,177 | 872,034 | | 872,034 |
| Purchased professional services | 525,000 | | 525,000 | | | | 525,000 | | 525,000 | 524,945 | | 524,945 |
| Purchased technical services | 500,000 | | 500,000 | 200,000 | | 200,000 | 700,000 | | 700,000 | 681,191 | | 681,191 |
| Travel | 15,000 | | 15,000 | (4,000) | | (4,000) | 11,000 | | 11,000 | 6,380 | | 6,380 |
| Rental | 25,000 | | 25,000 | (16,800) | | (16,800) | 8,200 | | 8,200 | 7,558 | | 7,558 |
| General supplies | 80,000 | | 80,000 | 20,348 | | 20,348 | 100,348 | | 100,348 | 97,770 | | 97,770 |
| Other objects | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 4,639 | | 4,639 |
| Total admin. Information technology | 2,093,177 | | 2,093,177 | 199,548 | | 199,548 | 2,292,725 | | 2,292,725 | 2,194,517 | | 2,194,517 |
| Support services - school administration: | | | | | | | | | | | | |
| Salaries of principals/asst. principals/prgm. directors | 2,110,981 | 7,287,451 | 9,398,432 | 42,338 | 1,370 | 43,708 | 2,153,319 | 7,288,821 | 9,442,140 | 2,007,249 | 7,147,743 | 9,154,992 |
| Salaries of other professional staff | 145,649 | 76,816 | 222,465 | 100 | 100 | 200 | 145,749 | 76,916 | 222,665 | 145,649 | 76,816 | 222,465 |
| Salaries secretary/clerical assts. | 377,201 | 2,983,622 | 3,360,823 | 5,462 | 52,710 | 58,172 | 382,663 | 3,036,332 | 3,418,995 | 370,134 | 2,866,036 | 3,236,170 |
| Other purchased services | | 36,250 | 36,250 | | (500) | (500) | | 35,750 | 35,750 | | | |
| Travel | | 16,000 | 16,000 | | 13,350 | 13,350 | | 29,350 | 29,350 | | 11,419 | 11,419 |
| General supplies | 16,000 | 54,700 | 70,700 | | | | 16,000 | 54,700 | 70,700 | 14,147 | 29,519 | 43,666 |
| Other Objects | 13,720 | 103,000 | 116,720 | 8,100 | 2,500 | 10,600 | 21,820 | 105,500 | 127,320 | 19,929 | 88,980 | 108,909 |
| Total support services - school administration | 2,663,551 | 10,557,839 | 13,221,390 | 56,000 | 69,530 | 125,530 | 2,719,551 | 10,627,369 | 13,346,920 | 2,557,108 | 10,220,513 | 12,777,621 |
| Required maintenance for school facilities: | | | | | | | | | | | | |
| Salaries | 518,847 | | 518,847 | 100 | | 100 | 518,947 | | 518,947 | 518,847 | | 518,847 |
| Other salaries | 2,833,557 | | 2,833,557 | | | | 2,833,557 | | 2,833,557 | 2,663,653 | | 2,663,653 |
| Cleaning, repair & maintenance services | 24,500,000 | | 24,500,000 | 17,601,783 | | 17,601,783 | 42,101,783 | | 42,101,783 | 24,577,661 | | 24,577,661 |
| General supplies | 4,500,000 | | 4,500,000 | (279,827) | | (279,827) | 4,220,173 | | 4,220,173 | 4,000,671 | | 4,000,671 |
| Other objects | 80,000 | | 80,000 | (75,000) | | (75,000) | 5,000 | | 5,000 | 4,262 | | 4,262 |
| Total required maintenance for school facilities | 32,432,404 | | 32,432,404 | 17,247,056 | | 17,247,056 | 49,679,460 | | 49,679,460 | 31,765,094 | | 31,765,094 |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| **Expenditures (continued)** | | | | | | | | | | | | |
| Current (continued): | | | | | | | | | | | | |
| Undistributed expenditures (continued): | | | | | | | | | | | | |
| Custodial services: | | | | | | | | | | | | |
| Other salaries | $ 7,909,802 | | $ 7,909,802 | $ (340,000) | | $ (340,000) | $ 7,569,802 | | $ 7,569,802 | $ 7,018,020 | | $ 7,018,020 |
| Cleaning, repair & maintenance services | 700,000 | | 700,000 | 220,000 | | 220,000 | 920,000 | | 920,000 | 724,961 | | 724,961 |
| Rental | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 2,766 | | 2,766 |
| Rental of land & bldgs. - non-lease purchase | 268,293 | | 268,293 | (200,000) | | (200,000) | 68,293 | | 68,293 | 63,000 | | 63,000 |
| Other purchased property services | 758,000 | | 758,000 | | | | 758,000 | | 758,000 | 486,317 | | 486,317 |
| Insurance | 3,357,707 | | 3,357,707 | (16,000) | | (16,000) | 3,341,707 | | 3,341,707 | 2,858,166 | | 2,858,166 |
| Travel | 7,500 | | 7,500 | | | | 7,500 | | 7,500 | | | |
| Miscellaneous purchased services | 600,000 | | 600,000 | 43,000 | | 43,000 | 643,000 | | 643,000 | 465,663 | | 465,663 |
| General supplies | 475,000 | | 475,000 | (293,462) | | (293,462) | 181,538 | | 181,538 | 71,082 | | 71,082 |
| Energy (electricity) | 5,500,000 | | 5,500,000 | 190,000 | | 190,000 | 5,690,000 | | 5,690,000 | 5,605,363 | | 5,605,363 |
| Total custodial services | 19,581,302 | | 19,581,302 | (396,462) | | (396,462) | 19,184,840 | | 19,184,840 | 17,295,338 | | 17,295,338 |
| Care and upkeep of grounds: | | | | | | | | | | | | |
| Salaries | 203,544 | | 203,544 | | | | 203,544 | | 203,544 | 188,760 | | 188,760 |
| Cleaning, repair & maintenance services | 50,000 | | 50,000 | | | | 50,000 | | 50,000 | 16,858 | | 16,858 |
| General supplies | 25,000 | | 25,000 | | | | 25,000 | | 25,000 | 19,591 | | 19,591 |
| Total care and upkeep of grounds | 278,544 | | 278,544 | | | | 278,544 | | 278,544 | 225,209 | | 225,209 |
| Security: | | | | | | | | | | | | |
| Other Salaries | 87,550 | $ 1,112,915 | 1,200,465 | | $ 7,000 | 7,000 | 87,550 | $ 1,119,915 | 1,207,465 | 80,254 | $ 1,075,149 | 1,155,403 |
| Purchased prof. & tech. services | 8,000,000 | | 8,000,000 | 350,000 | | 350,000 | 8,350,000 | | 8,350,000 | 6,118,415 | | 6,118,415 |
| Cleaning, repair & maintenance services | 350,000 | | 350,000 | | | | 350,000 | | 350,000 | | | |
| General supplies | 380,000 | | 380,000 | (2,000) | | (2,000) | 378,000 | | 378,000 | | | |
| Student support - security misc. (dues) | | | | 2,000 | | 2,000 | 2,000 | | 2,000 | | | - |
| Total security | 8,817,550 | 1,112,915 | 9,930,465 | 350,000 | 7,000 | 357,000 | 9,167,550 | 1,119,915 | 10,287,465 | 6,198,669 | 1,075,149 | 7,273,818 |
| Student transportation services: | | | | | | | | | | | | |
| Bus Aides | 1,864,800 | | 1,864,800 | (527,000) | | (527,000) | 1,337,800 | | 1,337,800 | 848,528 | | 848,528 |
| Salaries for pupil trans. - (home to sch.) -Reg | 635,539 | | 635,539 | 77,000 | | 77,000 | 712,539 | | 712,539 | 623,043 | | 623,043 |
| Salaries for pupil trans. - (home to sch.) -Sp Ed | 4,536,000 | | 4,536,000 | | | | 4,536,000 | | 4,536,000 | 3,200,850 | | 3,200,850 |
| Salaries - Other | 250,000 | | 250,000 | | | | 250,000 | | 250,000 | 176,628 | | 176,628 |
| Other purchased professional and technical services | 25,000 | | 25,000 | 21,300 | | 21,300 | 46,300 | | 46,300 | 32,115 | | 32,115 |
| Cleaning, repair & maintenance services | 150,000 | | 150,000 | 5,435 | | 5,435 | 155,435 | | 155,435 | 71,002 | | 71,002 |
| Rental | 6,000 | | 6,000 | | | | 6,000 | | 6,000 | 5,700 | | 5,700 |
| School bus rentals | 30,000 | | 30,000 | | | | 30,000 | | 30,000 | | | |
| Aid in Lieu - Charter school students | 30,290 | | 30,290 | 30,000 | | 30,000 | 60,290 | | 60,290 | 46,964 | | 46,964 |
| Aid in Lieu - Choice School Students | 30,290 | | 30,290 | | | | 30,290 | | 30,290 | 11,339 | | 11,339 |
| Contracted serv. (Sp Ed Stds) - vendor | 1,100,000 | | 1,100,000 | 3,450,000 | | 3,450,000 | 4,550,000 | | 4,550,000 | 4,266,421 | | 4,266,421 |
| Contr. serv. (between home & sch.) - vendors | 255,000 | | 255,000 | | | - | 255,000 | | 255,000 | 176,700 | | 176,700 |
| Contr. serv. (between home & sch.) - joint agrmnts | 50,000 | | 50,000 | 16,180 | | 16,180 | 66,180 | | 66,180 | 66,180 | | 66,180 |
| Contracted serv. (Sp Ed Stds) - joint agrmnts | 5,800,000 | | 5,800,000 | (3,050,180) | | (3,050,180) | 2,749,820 | | 2,749,820 | 1,549,491 | | 1,549,491 |
| Contr. serv. (other than between home & sch.) - vendors | 75,000 | 215,096 | 290,096 | | 10,573 | 10,573 | 75,000 | 225,669 | 300,669 | 1,974 | 144,726 | 146,700 |
| Contr. serv. Aid in lieu of payments-NonPublic | 250,475 | | 250,475 | | | | 250,475 | | 250,475 | 219,560 | | 219,560 |
| Travel | 5,000 | | 5,000 | | | | 5,000 | | 5,000 | 3,589 | | 3,589 |
| Misc. purchased serv. transportation | 100,000 | | 100,000 | | | | 100,000 | | 100,000 | 94,200 | | 94,200 |
| General supplies | 20,000 | | 20,000 | | | | 20,000 | | 20,000 | 10,181 | | 10,181 |
| Transportation supplies | 68,000 | | 68,000 | 4,000 | | 4,000 | 72,000 | | 72,000 | 68,164 | | 68,164 |
| Other objects | 1,000 | | 1,000 | | | | 1,000 | | 1,000 | 656 | | 656 |
| Total student transportation services | 15,282,394 | 215,096 | 15,497,490 | 26,735 | 10,573 | 37,308 | 15,309,129 | 225,669 | 15,534,798 | 11,473,285 | 144,726 | 11,618,011 |
| Unallocated employee benefits: | | | | | | | | | | | | |
| Salaries | | | | | | | | | | | | |
| Social security contributions | 2,860,078 | | 2,860,078 | 309,000 | | 309,000 | 3,169,078 | | 3,169,078 | 3,166,313 | | 3,166,313 |
| Other retirement contributions - PERS | 3,631,239 | | 3,631,239 | | | | 3,631,239 | | 3,631,239 | 3,584,877 | | 3,584,877 |
| Unemployment compensation | 50,000 | | 50,000 | | | | 50,000 | | 50,000 | 37,300 | | 37,300 |
| Workmen's compensation | 3,043,650 | | 3,043,650 | (120,000) | | (120,000) | 2,923,650 | | 2,923,650 | 2,510,918 | | 2,510,918 |
| Health benefits | 6,222,568 | 26,387,648 | 32,610,216 | (1,324,235) | (108,560) | (1,432,795) | 4,898,333 | 26,279,088 | 31,177,421 | 855,739 | 26,279,088 | 27,134,827 |
| Tuition reimbursement | 757,000 | | 757,000 | 180,000 | | 180,000 | 937,000 | | 937,000 | 863,373 | | 863,373 |
| Other employee benefits | 3,455,459 | | 3,455,459 | | | | 3,455,459 | | 3,455,459 | 2,293,871 | | 2,293,871 |
| Total unallocated employee benefits | 20,019,994 | 26,387,648 | 46,407,642 | (955,235) | (108,560) | (1,063,795) | 19,064,759 | 26,279,088 | 45,343,847 | 13,312,391 | 26,279,088 | 39,591,479 |
| On-behalf payments: | | | | | | | | | | | | |
| TPAF medical contributions (non-budgeted) | | | | | | | | | | 10,135,896 | | 10,135,896 |
| TPAF long-term disability insurance (non-budgeted) | | | | | | | | | | 17,667 | | 17,667 |
| TPAF pension and annuity fund (non-budgeted) | | | | | | | | | | 34,688,118 | | 34,688,118 |
| Reimbursed TPAF social security contributions | | | | | | | | | | 8,480,282 | | 8,480,282 |
| Total on-behalf payments | | | | | | | | | | 53,321,963 | | 53,321,963 |
| Total undistributed expenditures | 167,051,271 | 51,105,418 | 218,156,689 | 17,376,635 | (235,937) | 17,140,698 | 184,427,906 | 50,869,481 | 235,297,387 | 200,069,792 | 49,451,871 | 249,521,663 |
| Total expenditures - current expense | 180,568,606 | 165,887,864 | 346,456,470 | 17,686,603 | 2,014,142 | 19,700,745 | 198,255,209 | 167,902,006 | 366,157,215 | 212,182,283 | 157,581,952 | 369,764,235 |

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2025
(Budgetary Basis)

| | Original Budget | | | Budget Transfers | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund | Operating Fund | Blended Resource Fund 15 | Total General Fund | Operating Fund Funds 11-13 | Blended Resource Fund 15 | Total General Fund |
| Capital outlay: | | | | | | | | | | | | |
| Equipment: | | | | | | | | | | | | |
| Regular programs - instruction: | | | | | | | | | | | | |
| Grades 1-5 | | $ 151,910 | $ 151,910 | | $ 139,604 | $ 139,604 | | $ 291,514 | $ 291,514 | | $ 228,310 | $ 228,310 |
| Grades 6-8 | | 10,000 | 10,000 | | 72,936 | 72,936 | | 82,936 | 82,936 | | 78,672 | 78,672 |
| Grades 9-12 | | 70,388 | 70,388 | | 63,481 | 63,481 | | 133,869 | 133,869 | | 128,086 | 128,086 |
| School sponsored athletic activities | $ 25,000 | | 25,000 | | | | $ 25,000 | | 25,000 | $ 24,020 | | 24,020 |
| Undistributed expenditures: | | | | | | | | | | | | |
| Information technology | 150,000 | | 150,000 | | | | 150,000 | | 150,000 | 91,706 | | 91,706 |
| Central services | 202,500 | | 202,500 | $ 39,500 | | 39,500 | 242,000 | | 242,000 | 49,488 | | 49,488 |
| Technology | 225,000 | | 225,000 | | | | 225,000 | | 225,000 | 214,686 | | 214,686 |
| Required maintenance for school facilities | 1,543,976 | | 1,543,976 | 290,648 | | 290,648 | 1,834,624 | | 1,834,624 | 1,514,957 | | 1,514,957 |
| Custodial services | 150,000 | | 150,000 | | | | 150,000 | | 150,000 | 122,164 | | 122,164 |
| Care and upkeep of grounds | 150,000 | | 150,000 | | | | 150,000 | | 150,000 | 32,994 | | 32,994 |
| Security | 300,000 | | 300,000 | (19,000) | | (19,000) | 281,000 | | 281,000 | | | |
| Student transportation services- regular | 175,000 | | 175,000 | | | | 175,000 | | 175,000 | | | |
| Student transportation services- special | 1,120,000 | | 1,120,000 | 901,402 | | 901,402 | 2,021,402 | | 2,021,402 | 1,850,210 | | 1,850,210 |
| Facilities acquisition and construction services | 1,000,000 | | 1,000,000 | 10,000,000 | | 10,000,000 | 11,000,000 | | 11,000,000 | 258,693 | | 258,693 |
| Total equipment | 5,041,476 | 232,298 | 5,273,774 | 11,212,550 | 276,021 | 11,488,571 | 16,254,026 | 508,319 | 16,762,345 | 4,158,918 | 435,068 | 4,593,986 |
| Assets acquired through donations (non-budgeted) | | | | | | | | | | | | |
| Facilities acquisition and construction services: | | | | | | | | | | | | |
| Architectural/Engineering services | | | | | | | | | | | | |
| Construction services | 32,500,000 | | 32,500,000 | | | | 32,500,000 | | 32,500,000 | 15,645,116 | | 15,645,116 |
| Other objects | 100,000 | | 100,000 | (100,000) | | (100,000) | | | | | | - |
| Total facilities acquisition and construction svcs. | 32,600,000 | | 32,600,000 | (100,000) | | (100,000) | 32,500,000 | | 32,500,000 | 15,645,116 | | 15,645,116 |
| Assets acquired under capital leases (non-budgeted) | | | | | | | | | | | | - |
| Total capital outlay | 37,641,476 | 232,298 | 37,873,774 | 11,112,550 | 276,021 | 11,388,571 | 48,754,026 | 508,319 | 49,262,345 | 19,804,034 | 435,068 | 20,239,102 |
| Accredited evening/adult/post grad.- instruction: | | | | | | | | | | | | |
| Salaries of teachers | 146,250 | | 146,250 | | | | 146,250 | | 146,250 | 144,959 | | 144,959 |
| Total accredited evening/adult/post grad.- instruction | 146,250 | | 146,250 | | | | 146,250 | | 146,250 | 144,959 | | 144,959 |
| Total special schools | 146,250 | | 146,250 | | | | 146,250 | | 146,250 | 144,959 | | 144,959 |
| Transfer of funds to charter schools | 70,080,174 | | 70,080,174 | (21,000) | | (21,000) | 70,059,174 | | 70,059,174 | 69,000,157 | | 69,000,157 |
| Transfer of funds to preschool | 598,279 | | 598,279 | | | | 598,279 | | 598,279 | | | |
| Total expenditures | 289,034,785 | 166,120,162 | 455,154,947 | 28,778,153 | 2,290,163 | 31,068,316 | 317,812,938 | 168,410,325 | 486,223,263 | 301,131,433 | 158,017,020 | 459,148,453 |
| Excess (deficiency) of revenues over (under) expenditures | 118,734,103 | (166,120,162) | (47,386,059) | (28,778,153) | (2,290,163) | (31,068,316) | 89,955,950 | (168,410,325) | (78,454,375) | 161,981,334 | (158,017,020) | 3,964,314 |
| Other financing sources (uses): | | | | | | | | | | | | |
| Transfer in - contribution to school based budgets - GF | | 161,518,137 | 161,518,137 | | (8,105,941) | (8,105,941) | | 153,412,196 | 153,412,196 | | 153,412,196 | 153,412,196 |
| Transfer in - contribution to school based budgets - SRF | | 4,602,025 | 4,602,025 | | 2,799 | 2,799 | | 4,604,824 | 4,604,824 | | 4,604,824 | 4,604,824 |
| Transfer out - Contribution to school based budgets | (161,213,315) | | (161,213,315) | 7,801,119 | | 7,801,119 | (153,412,196) | | (153,412,196) | (153,412,196) | | (153,412,196) |
| Total other financing sources (uses) | (161,213,315) | 166,120,162 | 4,906,847 | 7,801,119 | (8,103,142) | (302,023) | (153,412,196) | 158,017,020 | 4,604,824 | (153,412,196) | 158,017,020 | 4,604,824 |
| (Deficiency) excess of revenues (under) over expenditures and other financing sources (uses) | (42,479,212) | | (42,479,212) | (20,977,034) | (10,393,305) | (31,370,339) | (63,456,246) | (10,393,305) | (73,849,551) | 8,569,138 | | 8,569,138 |
| Fund balances, July 1 | 104,732,445 | | 104,732,445 | | | | 104,732,445 | | 104,732,445 | | | - |
| Fund balances (deficit), June 30 | $ 62,253,233 | $ - | $ 62,253,233 | $ (20,977,034) | $ (10,393,305) | $ (31,370,339) | $ 41,276,199 | $ (10,393,305) | $ 30,882,894 | $ 8,569,138 | $ - | $ 8,569,138 |
| **Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)** | | | | | | | | | | | | |
| Adjustment for prior year encumbrances, net of transfers and cancellations | | | | $ (11,224,064) | | $ (11,224,064) | $ (11,224,064) | | $ (11,224,064) | $ (11,224,064) | | $ (11,224,064) |
| Withdrawal from capital reserve | | | | (10,000,000) | | (10,000,000) | (10,000,000) | | (10,000,000) | (10,000,000) | | (10,000,000) |
| Withdrawal from maintenance reserve | | | | (10,000,000) | | (10,000,000) | (10,000,000) | | (10,000,000) | (10,000,000) | | (10,000,000) |
| Budgeted fund balance | $ (42,479,212) | | $ (42,479,212) | 10,247,030 | $ (10,393,305) | (146,275) | (32,232,182) | $ (10,393,305) | (42,625,487) | 39,793,202 | | 39,793,202 |
| Total | $ (42,479,212) | $ - | $ (42,479,212) | $ (20,977,034) | $ (10,393,305) | $ (31,370,339) | $ (63,456,246) | $ (10,393,305) | $ (73,849,551) | $ 8,569,138 | - | $ 8,569,138 |

Trenton School District
Special Revenue Fund
Required Supplementary Information

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| Revenues: | | | | | |
| State Sources | $ 39,234,501 | $ 4,048,411 | $ 43,282,912 | $ 36,024,167 | $ (7,258,745) |
| Federal Sources | 14,662,987 | 23,976,750 | 38,639,737 | 21,246,009 | (17,393,728) |
| Local Sources | 122,857 | 241,395 | 364,252 | 797,787 | 433,535 |
| Total Revenues | $ 54,020,345 | $ 28,266,556 | $ 82,286,901 | $ 58,067,963 | $ (24,218,938) |
| Expenditures: | | | | | |
| Instruction: | | | | | |
| Salaries of teachers | | 2,380,548 | 2,380,548 | 584,845 | 1,795,703 |
| Other salaries for instruction | | 232,512 | 232,512 | 28,401 | 204,111 |
| Unused Vacation Payments | 50,000 | | 50,000 | | 50,000 |
| Purchased professional and technical services | 92,863 | 1,538,831 | 1,631,694 | 407,224 | 1,224,470 |
| Purchased professional–educational services | 100,000 | | 100,000 | 66,839 | 33,161 |
| Other purchased services | 4,034,093 | 2,875,900 | 6,909,993 | 6,508,200 | 401,793 |
| Supplies and materials | | 15,285 | 15,285 | 1,926 | 13,359 |
| General supplies | 5,128,815 | 4,524,531 | 9,653,346 | 4,296,318 | 5,357,028 |
| Textbooks | 7,273 | (2,875) | 4,398 | | 4,398 |
| Other objects | 20,000 | 58,503 | 78,503 | 3,300 | 75,203 |
| Total instruction | 9,433,044 | 11,623,235 | 21,056,279 | 11,897,053 | 9,159,226 |
| Support services: | | | | | |
| Salaries of teachers | | 2,501,400 | 2,501,400 | 698,628 | 1,802,772 |
| Salaries of supervisors of instruction | 155,102 | 143,891 | 298,993 | 284,203 | 14,790 |
| Salaries of program directors | 169,216 | 800 | 170,016 | 170,000 | 16 |
| Salaries of other professional staff | 1,256,718 | (254,179) | 1,002,539 | 938,901 | 63,638 |
| Salaries of secretarial and clerical assistants | 224,196 | 16,434 | 240,630 | 136,536 | 104,094 |
| Other salaries | 92,326 | 355,611 | 447,937 | 182,832 | 265,105 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 133,143 | 10,241 | 143,384 | 135,913 | 7,471 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | 769,750 | | 769,750 | 746,108 | 23,642 |
| | 75,000 | | 75,000 | | 75,000 |
| Personal services - employee benefits | 518,598 | 2,491,003 | 3,009,601 | 2,273,250 | 736,351 |
| Purchased professional and technical services | 15,614 | 8,880,111 | 8,895,725 | 2,667,901 | 6,227,824 |
| Purchased educational services - contracted Pre-K | 32,141,404 | (91,673) | 32,049,731 | 29,175,405 | 2,874,326 |
| Purch. educational serv. - Head Start | 2,160,522 | 91,673 | 2,252,195 | 1,845,879 | 406,316 |
| Other purchased professional - education services | 250,000 | | 250,000 | 222,996 | 27,004 |
| Other purchased professional services | 175000 | 513,938 | 688,938 | 457,055 | 231,883 |
| Cleaning, repair and maintenance services | 50,000 | | 50,000 | 10,200 | 39,800 |
| Rentals | 50,000 | | 50,000 | 8,713 | 41,287 |
| Other purchased services | | 155,452 | 155,452 | 5,437 | 150,015 |
| Contracted Services (Other Than Between Home and School) - Vendors | | 69,916 | 69,916 | 13,230 | 56,686 |
| Contracted Services - Field Trips | 75,000 | | 75,000 | | 75,000 |
| Travel | 10,000 | 336,325 | 346,325 | 153,206 | 193,119 |
| Miscellaneous purchases services | 256,164 | (1,950) | 254,214 | 6,499 | 247,715 |
| Supplies and materials | 225,002 | 34,251 | 259,253 | 59,515 | 199,738 |
| General supplies | 578,356 | 742,719 | 1,321,075 | 375,397 | 945,678 |
| Miscellaneous expenditures | 100,000 | 22,164 | 122,164 | 101,482 | 20,682 |
| Other Objects | 26,486 | 13,809 | 40,295 | | 40,295 |
| Scholarships Awarded | 15,000 | (15,000) | | 148,466 | (148,466) |
| Student Activities | | | | 249,917 | (249,917) |
| Total support services | 39,522,597 | 16,016,936 | 55,539,533 | 41,067,669 | 14,471,864 |
| Facilities acquisition and construction services: | | | | | |
| Construction services | 122,857 | (69,386) | 53,471 | 53,471 | |
| Instructional equipment | 25,000 | 609,321 | 634,321 | 267,614 | 366,707 |
| Noninstructional equipment | 25,000 | 71,450 | 96,450 | 41,027 | 55,423 |
| Total facilities acquisition and construction services | 172,857 | 611,385 | 784,242 | 362,112 | 422,130 |
| Other financing uses: | | | | | |
| Contribution to school based budgets | 4,906,847 | | 4,906,847 | 4,604,824 | 302,023 |
| Total other financing uses | 4,906,847 | | 4,906,847 | 4,604,824 | 302,023 |
| Total expenditures and other financing uses | $ 54,035,345 | $ 28,251,556 | $ 82,286,901 | $ 57,931,658 | $ 24,355,243 |
| Excess (deficiency) of revenues over (under) expenditures and other financing uses | | | | $ 136,305 | |
| Fund Balance, July 1 | | | | 1,083,342 | |
| Fund Balance, June 30 | | | | $ 1,219,647 | |
| Recapitulation: | | | | | |
| Restricted: | | | | | |
| Scholarships | | | | $ 1,011,046 | |
| Student Activities | | | | 208,601 | |
| Total Fund Balance | | | | 1,219,647 | |
| Reconciliation to Governmental Funds Statements GAAP: | | | | | |
| Last two state aid payments not recognized on GAAP basis | | | | (3,421,751) | |
| Fund balance per Governmental Funds (GAAP) (B-1) | | | | $ (2,202,104) | |

Trenton School District
Note to Required Supplementary Information
Budget to GAAP Reconciliation
Year ended June 30, 2025

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

| | | General Fund | Special Revenue Fund |
|---|---|---|---|
| **Sources/inflows of resources** | | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule | **[C-1, C-2]** | $ 463,112,767 | $ 58,067,963 |
| Difference - budget to GAAP: | | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | | | |
| Current Year | | | (1,157,146) |
| Prior Year, net of cancellations | | | 6,977,636 |
| The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33). | | (35,825,918) | (3,421,751) |
| The prior year's last State aid payment are recognized for GAAP statements, not recognized for budgetary purposes. | | 31,404,101 | 3,241,529 |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. | **[B-2]** | $ 458,690,950 | $ 63,708,231 |
| **Uses/outflows of resources** | | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | **[C-1, C-2]** | $ 459,148,453 | $ 53,326,834 |
| Differences - budget to GAAP: | | | |
| Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | | | 5,820,490 |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | **[B-2]** | $ 459,148,453 | $ 59,147,324 |

# Supplementary Information

# School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)
Combining Balance Sheet

June 30, 2025

| | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
|---|---|---|---|
| **Assets** | | | |
| Cash, cash equivalents and investments | $ 104,130,739 | $ 745,230 | $ 104,875,969 |
| Interfunds receivable | 150,328 | | 150,328 |
| Intergovernmental accounts receivable – Federal | 5,245 | | 5,245 |
| Intergovernmental accounts receivable – State | 39,545,470 | | 39,545,470 |
| Accounts Receivable - Other | 28,783 | | 28,783 |
| Total assets | $ 143,860,565 | $ 745,230 | $ 144,605,795 |
| **Liabilities and fund balances** | | | |
| Liabilities: | | | |
| Accounts payable | $ 22,842,414 | $ 139,759 | $ 22,982,173 |
| Accrued salaries and wages | 1,332,492 | 598,920 | 1,931,412 |
| Payroll deductions and withholdings payable | 6,250,216 | | 6,250,216 |
| Other liability | 140,411 | | 140,411 |
| Total liabilities | 30,565,533 | 738,679 | 31,304,212 |
| Fund balances: | | | |
| Excess surplus designated for subsequent years - restricted | 15,044,467 | | 15,044,467 |
| Excess surplus - current year - restricted | 26,182,973 | | 26,182,973 |
| Restricted for capital reserve | 18,706,931 | | 18,706,931 |
| Restricted for maintenance reserve | 11,835,768 | | 11,835,768 |
| Assigned to year end encumbrances | 33,377,173 | 6,551 | 33,383,724 |
| Unassigned | 8,147,720 | | 8,147,720 |
| Total fund balances | 113,295,032 | 6,551 | 113,301,583 |
| Total liabilities and fund balances | $ 143,860,565 | $ 745,230 | $ 144,605,795 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**District-wide**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 163,483,453 | 97.073% | $ 153,392,171 | $ 10,091,282 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 20,025 | 0.013% | 20,025 | |
| Combined General Fund Contribution | 163,503,478 | 97.086% | 153,412,196 | 10,091,282 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 4,906,847 | 2.914% | 4,604,824 | 302,023 |
| Restricted Federal Resources Total | 4,906,847 | 2.914% | 4,604,824 | 302,023 |
| Total | $ 168,410,325 | 100.000% | $ 158,017,020 | $ 10,393,305 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School-9th Grade Academy**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 11,743,370 | 97.326% | $ 10,601,736 | $ 1,141,634 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 6,534 | 0.054% | 6,534 | |
| Combined General Fund Contribution | 11,749,904 | 97.380% | 10,608,270 | 1,141,634 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 316,109 | 2.620% | 285,396 | 30,713 |
| Restricted Federal Resources Total | 316,109 | 2.620% | 285,396 | 30,713 |
| Total | $ 12,066,013 | 100.000% | $ 10,893,666 | $ 1,172,347 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School - Main Campus**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 25,461,234 | 96.826% | $ 23,762,260 | $ 1,698,974 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 10,300 | 0.039% | 10,300 | |
| Combined General Fund Contribution | 25,471,534 | 96.865% | 23,772,560 | 1,698,974 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 824,418 | 3.135% | 769,429 | 54,989 |
| Restricted Federal Resources Total | 824,418 | 3.135% | 769,429 | 54,989 |
| Total | $ 26,295,952 | 100.000% | $ 24,541,989 | $ 1,753,963 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Hedgepeth Williams Intermediate School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 6,969,038 | 96.625% | $ 6,464,459 | $ 504,579 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 2,197 | 0.030% | 2,197 | |
| Combined General Fund Contribution | 6,971,235 | 96.655% | 6,466,656 | 504,579 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 241,222 | 3.345% | 223,762 | 17,460 |
| Restricted Federal Resources Total | 241,222 | 3.345% | 223,762 | 17,460 |
| Total | $ 7,212,457 | 100.000% | $ 6,690,418 | $ 522,039 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Arthur J. Holland Middle School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 6,910,798 | 97.665% | $ 6,441,027 | $ 469,771 |
| Combined General Fund Contribution | 6,910,798 | 97.665% | 6,441,027 | 469,771 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 165,205 | 2.335% | 153,975 | 11,230 |
| Restricted Federal Resources Total | 165,205 | 2.335% | 153,975 | 11,230 |
| Total | $ 7,076,003 | 100.000% | $ 6,595,002 | $ 481,001 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Grace A Dunn Middle School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 8,456,303 | 97.059% | $ 8,018,518 | $ 437,785 |
| Combined General Fund Contribution | 8,456,303 | 97.059% | 8,018,518 | 437,785 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 256,274 | 2.941% | 243,007 | 13,267 |
| Restricted Federal Resources Total | 256,274 | 2.941% | 243,007 | 13,267 |
| Total | $ 8,712,577 | 100.000% | $ 8,261,525 | $ 451,052 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Paul S. Robeson Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 5,090,387 | 97.359% | $ 4,761,757 | $ 328,630 |
| Combined General Fund Contribution | 5,090,387 | 97.359% | 4,761,757 | 328,630 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 138,110 | 2.641% | 129,194 | 8,916 |
| Restricted Federal Resources Total | 138,110 | 2.641% | 129,194 | 8,916 |
| Total | $ 5,228,497 | 100.000% | $ 4,890,951 | $ 337,546 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Thomas Jefferson Intermediate School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,492,467 | 97.260% | $ 4,246,041 | $ 246,426 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 127 | 0.003% | 127 | |
| Combined General Fund Contribution | 4,492,594 | 97.263% | 4,246,168 | 246,426 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 126,444 | 2.737% | 119,508 | 6,936 |
| Restricted Federal Resources Total | 126,444 | 2.737% | 119,508 | 6,936 |
| Total | $ 4,619,038 | 100.000% | $ 4,365,676 | $ 253,362 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Luis Munoz-Rivera Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 5,301,263 | 96.884% | $ 4,910,978 | $ 390,285 |
| Combined General Fund Contribution | 5,301,263 | 96.884% | 4,910,978 | 390,285 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 170,474 | 3.116% | 157,924 | 12,550 |
| Restricted Federal Resources Total | 170,474 | 3.116% | 157,924 | 12,550 |
| Total | $ 5,471,737 | 100.000% | $ 5,068,902 | $ 402,835 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Cadwalader Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 2,493,447 | 97.370% | $ 2,340,978 | $ 152,469 |
| Combined General Fund Contribution | 2,493,447 | 97.370% | 2,340,978 | 152,469 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 67,361 | 2.630% | 63,242 | 4,119 |
| Restricted Federal Resources Total | 67,361 | 2.630% | 63,242 | 4,119 |
| Total | $ 2,560,808 | 100.000% | $ 2,404,220 | $ 156,588 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Dr. Crosby Copeland Jr Elementary**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,617,968 | 97.412% | $ 4,476,085 | $ 141,883 |
| Combined General Fund Contribution | 4,617,968 | 97.412% | 4,476,085 | 141,883 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 122,681 | 2.588% | 118,912 | 3,769 |
| Restricted Federal Resources Total | 122,681 | 2.588% | 118,912 | 3,769 |
| Total | $ 4,740,649 | 100.000% | $ 4,594,997 | $ 145,652 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Franklin Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,644,430 | 96.830% | $ 4,492,205 | $ 152,225 |
| Combined General Fund Contribution | 4,644,430 | 96.830% | 4,492,205 | 152,225 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 152,034 | 3.170% | 147,051 | 4,983 |
| Restricted Federal Resources Total | 152,034 | 3.170% | 147,051 | 4,983 |
| Total | $ 4,796,464 | 100.000% | $ 4,639,256 | $ 157,208 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Ulysses S. Grant School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 7,458,811 | 97.170% | $ 6,839,271 | $ 619,540 |
| General Fund Reserve for Encumbrances at June 30, 2024 | 867 | 0.011% | 867 | |
| Combined General Fund Contribution | 7,459,678 | 97.181% | 6,840,138 | 619,540 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 216,384 | 2.819% | 198,413 | 17,971 |
| Restricted Federal Resources Total | 216,384 | 2.819% | 198,413 | 17,971 |
| Total | $ 7,676,062 | 100.000% | $ 7,038,551 | $ 637,511 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Benjamin C Gregory Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,384,408 | 97.522% | $ 4,044,844 | $ 339,564 |
| Combined General Fund Contribution | 4,384,408 | 97.522% | 4,044,844 | 339,564 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 111,391 | 2.478% | 102,764 | 8,627 |
| Restricted Federal Resources Total | 111,391 | 2.478% | 102,764 | 8,627 |
| Total | $ 4,495,799 | 100.000% | $ 4,147,608 | $ 348,191 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**William Harrison Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 3,015,899 | 96.975% | $ 2,902,611 | $ 113,288 |
| Combined General Fund Contribution | 3,015,899 | 96.975% | 2,902,611 | 113,288 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 94,080 | 3.025% | 90,546 | 3,534 |
| Restricted Federal Resources Total | 94,080 | 3.025% | 90,546 | 3,534 |
| Total | $ 3,109,979 | 100.000% | $ 2,993,157 | $ 116,822 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Dr. Martin Luther King Middle School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 8,066,540 | 97.233% | $ 7,489,856 | $ 576,684 |
| Combined General Fund Contribution | 8,066,540 | 97.233% | 7,489,856 | 576,684 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 229,556 | 2.767% | 213,145 | 16,411 |
| Restricted Federal Resources Total | 229,556 | 2.767% | 213,145 | 16,411 |
| Total | $ 8,296,096 | 100.000% | $ 7,703,001 | $ 593,095 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Joyce Kilmer Intermediate School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 6,226,013 | 96.896% | $ 5,965,532 | $ 260,481 |
| Combined General Fund Contribution | 6,226,013 | 96.896% | 5,965,532 | 260,481 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 199,450 | 3.104% | 191,105 | 8,345 |
| Restricted Federal Resources Total | 199,450 | 3.104% | 191,105 | 8,345 |
| Total | $ 6,425,463 | 100.000% | $ 6,156,637 | $ 268,826 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Battle Monument Intermediate School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 5,149,708 | 96.563% | $ 4,811,318 | $ 338,390 |
| Combined General Fund Contribution | 5,149,708 | 96.563% | 4,811,318 | 338,390 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 183,268 | 3.437% | 171,225 | 12,043 |
| Restricted Federal Resources Total | 183,268 | 3.437% | 171,225 | 12,043 |
| Total | $ 5,332,976 | 100.000% | $ 4,982,543 | $ 350,433 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Gershom Mott Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,597,019 | 97.585% | $ 4,472,988 | $ 124,031 |
| Combined General Fund Contribution | 4,597,019 | 97.585% | 4,472,988 | 124,031 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 113,750 | 2.415% | 110,681 | 3,069 |
| Restricted Federal Resources Total | 113,750 | 2.415% | 110,681 | 3,069 |
| Total | $ 4,710,769 | 100.000% | $ 4,583,669 | $ 127,100 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Clara Parker Intermediate School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 6,252,592 | 96.700% | $ 5,826,600 | $ 425,992 |
| Combined General Fund Contribution | 6,252,592 | 96.700% | 5,826,600 | 425,992 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 213,374 | 3.300% | 198,837 | 14,537 |
| Restricted Federal Resources Total | 213,374 | 3.300% | 198,837 | 14,537 |
| Total | $ 6,465,966 | 100.000% | $ 6,025,437 | $ 440,529 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Carroll Robbins Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 5,550,102 | 96.963% | $ 5,401,182 | $ 148,920 |
| Combined General Fund Contribution | 5,550,102 | 96.963% | 5,401,182 | 148,920 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 173,860 | 3.037% | 169,195 | 4,665 |
| Restricted Federal Resources Total | 173,860 | 3.037% | 169,195 | 4,665 |
| Total | $ 5,723,962 | 100.000% | $ 5,570,377 | $ 153,585 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Joseph Stokes Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,132,847 | 96.937% | $ 4,096,522 | $ 36,325 |
| Combined General Fund Contribution | 4,132,847 | 96.937% | 4,096,522 | 36,325 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 130,583 | 3.063% | 129,435 | 1,148 |
| Restricted Federal Resources Total | 130,583 | 3.063% | 129,435 | 1,148 |
| Total | $ 4,263,430 | 100.000% | $ 4,225,957 | $ 37,473 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**George Washington Elementary School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 3,863,590 | 96.987% | $ 3,543,905 | $ 319,685 |
| Combined General Fund Contribution | 3,863,590 | 96.987% | 3,543,905 | 319,685 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 120,046 | 3.013% | 110,113 | 9,933 |
| Restricted Federal Resources Total | 120,046 | 3.013% | 110,113 | 9,933 |
| Total | $ 3,983,636 | 100.000% | $ 3,654,018 | $ 329,618 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Darlene C. McKnight Elementary**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 4,705,356 | 97.353% | $ 4,509,984 | $ 195,372 |
| Combined General Fund Contribution | 4,705,356 | 97.353% | 4,509,984 | 195,372 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 127,949 | 2.647% | 122,636 | 5,313 |
| Restricted Federal Resources Total | 127,949 | 2.647% | 122,636 | 5,313 |
| Total | $ 4,833,305 | 100.000% | $ 4,632,620 | $ 200,685 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**PJ Hill**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 6,709,157 | 97.044% | $ 6,320,716 | $ 388,441 |
| Combined General Fund Contribution | 6,709,157 | 97.044% | 6,320,716 | 388,441 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 204,342 | 2.956% | 192,511 | 11,831 |
| Restricted Federal Resources Total | 204,342 | 2.956% | 192,511 | 11,831 |
| Total | $ 6,913,499 | 100.000% | $ 6,513,227 | $ 400,272 |

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2025

**School:**
**Daylight/Twilight High School**

| Resources | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| General Fund contribution to SBB | $ 7,190,706 | 97.182% | $ 6,650,798 | $ 539,908 |
| Combined General Fund Contribution | 7,190,706 | 97.182% | 6,650,798 | 539,908 |
| Restricted Federal Resources: | | | | |
| Title I, Part A | 208,482 | 2.818% | 192,818 | 15,664 |
| Restricted Federal Resources Total | 208,482 | 2.818% | 192,818 | 15,664 |
| Total | $ 7,399,188 | 100.000% | $ 6,843,616 | $ 555,572 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**District-wide**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 3,290,501 | $ (11,794) | $ 3,278,707 | $ 3,136,431 | $ 142,276 |
| Grades 1- 5 | 24,438,634 | 314,075 | 24,752,709 | 23,666,999 | 1,085,710 |
| Grades 6-8 | 11,850,957 | 18,789 | 11,869,746 | 11,342,222 | 527,524 |
| Grades 9-12 | 18,477,436 | 30,000 | 18,507,436 | 17,467,923 | 1,039,513 |
| Total Regular Programs | 58,057,528 | 351,070 | 58,408,598 | 55,613,575 | 2,795,023 |
| Undistributed Instruction: | | | | | |
| Other Salaries for Instruction | 1,505,275 | 92,928 | 1,598,203 | 1,545,846 | 52,357 |
| Purchased Professional Educational Services | 964,600 | 27,930 | 992,530 | 604,132 | 388,398 |
| Other Purchased Services | 244,123 | 210,930 | 455,053 | 401,272 | 53,781 |
| Travel | 54,500 | (10,700) | 43,800 | 7,650 | 36,150 |
| Rentals | 364,405 | - | 364,405 | 337,810 | 26,595 |
| General Supplies | 8,278,822 | 1,150,235 | 9,429,057 | 8,319,907 | 1,109,150 |
| Textbooks | 68,845 | 11,000 | 79,845 | 66,898 | 12,947 |
| Total Undistributed Programs | 11,480,570 | 1,482,323 | 12,962,893 | 11,283,515 | 1,679,378 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 1,404,608 | (123,707) | 1,280,901 | 1,022,563 | 258,338 |
| Other Salaries of Instruction | 619,322 | (31,490) | 587,832 | 542,195 | 45,637 |
| Total Cognitive - Mild | 2,023,930 | (155,197) | 1,868,733 | 1,564,758 | 303,975 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 3,356,408 | 187,455 | 3,543,863 | 3,138,774 | 405,089 |
| Other Salaries of Instruction | 1,429,095 | 115,743 | 1,544,838 | 1,443,363 | 101,475 |
| Total Learning and/or Language Disabilities | 4,785,503 | 303,198 | 5,088,701 | 4,582,137 | 506,564 |
| Behavioral Disabilities: | | | | | |
| Salaries of Teachers | 354,118 | 8,062 | 362,180 | 154,049 | 208,131 |
| Other Salaries of Instruction | 174,208 | 7,500 | 181,708 | 94,816 | 86,892 |
| Total Behavioral Disabilities | 528,326 | 15,562 | 543,888 | 248,865 | 295,023 |
| Multiple Disabilities: | | | | | |
| Salaries of Teachers | 700,873 | 46,225 | 747,098 | 693,524 | 53,574 |
| Other Salaries of Instruction | 286,594 | 28,370 | 314,964 | 294,069 | 20,895 |
| Total Multiple Disabilities | 987,467 | 74,595 | 1,062,062 | 987,593 | 74,469 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 8,598,203 | (183,123) | 8,415,080 | 7,622,872 | 792,208 |
| Total Resource Room/Resource Center | 8,598,203 | (183,123) | 8,415,080 | 7,622,872 | 792,208 |
| Autism: | | | | | |
| Salaries of Teachers | 2,967,985 | (22,250) | 2,945,735 | 2,629,092 | 316,643 |
| Other Salaries of Instruction | 1,377,932 | 4,588 | 1,382,520 | 1,257,840 | 124,680 |
| Total Autism | 4,345,917 | (17,662) | 4,328,255 | 3,886,932 | 441,323 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**District-wide**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Bilingual Education: | | | | | |
| Salaries of Teachers | $ 21,775,219 | $ 359,410 | $ 22,134,629 | $ 20,508,681 | $ 1,625,948 |
| Other Salaries of Instruction | 878,941 | 15,803 | 894,744 | 860,485 | 34,259 |
| Total Bilingual Education | 22,654,160 | 375,213 | 23,029,373 | 21,369,166 | 1,660,207 |
| School Sponsored Co-curricular Activities: | | | | | |
| Salaries of Teachers | 478,032 | (27,927) | 450,105 | 252,490 | 197,615 |
| Total School Sponsored Co-curricular Activities | 478,032 | (27,927) | 450,105 | 252,490 | 197,615 |
| Before/After School Programs - Instruction: | | | | | |
| Salaries of Teachers | 605,674 | 32,027 | 637,701 | 543,770 | 93,931 |
| Total Before/After School Programs - Instruction | 605,674 | 32,027 | 637,701 | 543,770 | 93,931 |
| Summer school - instruction: | | | | | |
| Salaries of Teachers | 237,136 | | 237,136 | 174,408 | 62,728 |
| Total summer school - instruction | 237,136 | | 237,136 | 174,408 | 62,728 |
| Total Instruction | 114,782,446 | 2,250,079 | 117,032,525 | 108,130,081 | 8,902,444 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 951,773 | 8,509 | 960,282 | 905,727 | 54,555 |
| Total Attendance and Social Work Services | 951,773 | 8,509 | 960,282 | 905,727 | 54,555 |
| Health Services: | | | | | |
| Salaries | 2,706,702 | 11,366 | 2,718,068 | 2,527,275 | 190,793 |
| Supplies and Materials | 40,450 | | 40,450 | 37,411 | 3,039 |
| Total Health Services | 2,747,152 | 11,366 | 2,758,518 | 2,564,686 | 193,832 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 4,502,905 | (197,737) | 4,305,168 | 4,040,708 | 264,460 |
| Other Salaries | 1,475,758 | 9,500 | 1,485,258 | 1,331,950 | 153,308 |
| Purchased Professional - Educational Services | 700,000 | | 700,000 | 680,695 | 19,305 |
| Supplies and Materials | 44,150 | | 44,150 | 24,314 | 19,836 |
| Total Guidance | 6,722,813 | (188,237) | 6,534,576 | 6,077,667 | 456,909 |
| Educational Media/Library Services: | | | | | |
| Salaries of Technology Coordinators | 2,184,249 | (31,938) | 2,152,311 | 2,015,016 | 137,295 |
| Purchased Professional and Technical Services | 45,541 | 820 | 46,361 | 35,697 | 10,664 |
| Supplies and Materials | 137,392 | (22,500) | 114,892 | 97,593 | 17,299 |
| Total Educational Media/Library Services | 2,367,182 | (53,618) | 2,313,564 | 2,148,306 | 165,258 |
| Instructional Staff Training Services: | | | | | |
| Travel | 43,000 | 7,500 | 50,500 | 36,009 | 14,491 |
| Total Instructional Staff Training Services | 43,000 | 7,500 | 50,500 | 36,009 | 14,491 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 7,287,451 | 1,370 | 7,288,821 | 7,147,743 | 141,078 |
| Salaries of Other Professional Staff | 76,816 | 100 | 76,916 | 76,816 | 100 |
| Salaries of Secretarial and Clerical Assistants | 2,983,622 | 52,710 | 3,036,332 | 2,866,036 | 170,296 |
| Communications/telephone | 36,250 | (500) | 35,750 | | 35,750 |
| Travel | 16,000 | 13,350 | 29,350 | 11,419 | 17,931 |
| Supplies and Materials | 54,700 | | 54,700 | 29,519 | 25,181 |
| Other Objects | 103,000 | 2,500 | 105,500 | 88,980 | 16,520 |
| Total Support Services – School Administration | 10,557,839 | 69,530 | 10,627,369 | 10,220,513 | 406,856 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**District-wide**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Safety Officers: | | | | | |
| Salaries | $ 1,112,915 | $ 7,000 | $ 1,119,915 | $ 1,075,149 | $ 44,766 |
| Total Safety Officers | 1,112,915 | 7,000 | 1,119,915 | 1,075,149 | 44,766 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 215,096 | 10,573 | 225,669 | 144,726 | 80,943 |
| Total Student Transportation Services | 215,096 | 10,573 | 225,669 | 144,726 | 80,943 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 26,387,648 | (108,560) | 26,279,088 | 26,279,088 | |
| Total Unallocated Benefits | 26,387,648 | (108,560) | 26,279,088 | 26,279,088 | |
| Total Undistributed Expenditures | 51,105,418 | (235,937) | 50,869,481 | 49,451,871 | 1,417,610 |
| Total Expenditures - Current | 165,887,864 | 2,014,142 | 167,902,006 | 157,581,952 | 10,320,054 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 151,910 | 139,604 | 291,514 | 228,310 | 63,204 |
| Grades 6-8 | 10,000 | 72,936 | 82,936 | 78,672 | 4,264 |
| Grades 9-12 | 70,388 | 63,481 | 133,869 | 128,086 | 5,783 |
| Total Equipment | 232,298 | 276,021 | 508,319 | 435,068 | 73,251 |
| Total Expenditures - School Based | 166,120,162 | 2,290,163 | 168,410,325 | 158,017,020 | 10,393,305 |
| Other Financing Sources: | | | | | |
| Transfers In | 166,120,162 | 2,290,163 | 168,410,325 | 158,017,020 | 10,393,305 |
| Total Other Financing Sources | 166,120,162 | 2,290,163 | 168,410,325 | 158,017,020 | 10,393,305 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School-9th Grade Academy**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 | $ 3,932,135 | $ 36,000 | $ 3,968,135 | $ 3,612,216 | $ 355,919 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,500 | 8,000 | 10,500 | 10,010 | 490 |
| Purchased Professional & Educational Services | 100,000 | (5,000) | 95,000 | 62,090 | 32,910 |
| Other Purchased Services | 15,000 | 14,380 | 29,380 | 21,946 | 7,434 |
| Rentals | 11,500 | | 11,500 | 11,400 | 100 |
| General Supplies | 603,210 | 45,503 | 648,713 | 613,947 | 34,766 |
| Total Undistributed Instruction | 732,210 | 62,883 | 795,093 | 719,393 | 75,700 |
| Total Regular Programs | 4,664,345 | 98,883 | 4,763,228 | 4,331,609 | 431,619 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 178,856 | (17,000) | 161,856 | 105,375 | 56,481 |
| Other Salaries of Instruction | 80,233 | 6,000 | 86,233 | 86,106 | 127 |
| Total Cognitive - Mild | 259,089 | (11,000) | 248,089 | 191,481 | 56,608 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 314,418 | | 314,418 | 178,584 | 135,834 |
| Other Salaries of Instruction | 185,689 | 1,000 | 186,689 | 186,100 | 589 |
| Total Learning and/or Language Disabilities | 500,107 | 1,000 | 501,107 | 364,684 | 136,423 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 67,775 | 28,000 | 95,775 | 94,916 | 859 |
| Other Salaries of Instruction | 38,911 | 1,000 | 39,911 | 39,385 | 526 |
| Total Multiple Disabled | 106,686 | 29,000 | 135,686 | 134,301 | 1,385 |
| Autism: | | | | | |
| Salaries of Teachers | 74,050 | 6,000 | 80,050 | 80,026 | 24 |
| Other Salaries of Instruction | 70,182 | 1,000 | 71,182 | 69,332 | 1,850 |
| Total Autism | 144,232 | 7,000 | 151,232 | 149,358 | 1,874 |
| Total Special Education | 1,010,114 | 26,000 | 1,036,114 | 839,824 | 196,290 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 1,137,562 | 33,000 | 1,170,562 | 1,059,180 | 111,382 |
| Total Resource Room/Resource Center | 1,137,562 | 33,000 | 1,170,562 | 1,059,180 | 111,382 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 51,878 | | 51,878 | 29,962 | 21,916 |
| Total School Sponsored Co-curricular Activities | 51,878 | | 51,878 | 29,962 | 21,916 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,148,318 | (45,000) | 1,103,318 | 862,345 | 240,973 |
| Total Bilingual Education | 1,148,318 | (45,000) | 1,103,318 | 862,345 | 240,973 |
| Summer school - instruction: | | | | | |
| Salaries of Teachers | 46,800 | | 46,800 | 32,325 | 14,475 |
| Total summer school - instruction | 46,800 | | 46,800 | 32,325 | 14,475 |
| Total Instruction | 8,059,017 | 112,883 | 8,171,900 | 7,155,245 | 1,016,655 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School-9th Grade Academy**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 197,315 | $ 1,000 | $ 198,315 | $ 139,888 | $ 58,427 |
| Supplies and Materials | 2,000 | | 2,000 | 1,923 | 77 |
| Total Health Services | 199,315 | 1,000 | 200,315 | 141,811 | 58,504 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 416,500 | (82,600) | 333,900 | 302,086 | 31,814 |
| Other Salaries | 180,110 | (2,000) | 178,110 | 174,250 | 3,860 |
| Purchased Professional - Educational Services | 150,000 | | 150,000 | 150,000 | |
| Supplies and Materials | 1,500 | | 1,500 | 1,420 | 80 |
| Total Guidance | 748,110 | (84,600) | 663,510 | 627,756 | 35,754 |
| Educational Media/Library Services: | | | | | |
| Salaries | 143,113 | 27,600 | 170,713 | 170,649 | 64 |
| Purchased Professional & Educational Services | 3,000 | | 3,000 | 2,310 | 690 |
| Supplies and Materials | 7,500 | | 7,500 | 7,403 | 97 |
| Total Educational Media/Library Services | 153,613 | 27,600 | 181,213 | 180,362 | 851 |
| Undistributed Expenditures: | | | | | |
| Instructional Staff Training Services: | | | | | |
| Travel | 23,000 | (20,000) | 3,000 | | 3,000 |
| Total Instructional Staff Training Services | 23,000 | (20,000) | 3,000 | | 3,000 |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 477,359 | | 477,359 | 469,807 | 7,552 |
| Salaries of Secretarial and Clerical Assistants | 219,712 | | 219,712 | 190,864 | 28,848 |
| Other Purchased Services | 3,750 | | 3,750 | | 3,750 |
| General Supplies | 1,200 | | 1,200 | 1,145 | 55 |
| Other Objects | 4,500 | | 4,500 | 3,170 | 1,330 |
| Total Support Services – School Administration | 706,521 | | 706,521 | 664,986 | 41,535 |
| Safety Officers | | | | | |
| Salaries | 188,490 | 6,000 | 194,490 | 180,371 | 14,119 |
| Total Safety Officers | 188,490 | 6,000 | 194,490 | 180,371 | 14,119 |
| Student Transportation Services: | | | | | |
| Between Home and School) – Vendors | 13,000 | (2,500) | 10,500 | 8,719 | 1,781 |
| Total Student Transportation Services | 13,000 | (2,500) | 10,500 | 8,719 | 1,781 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,879,304 | | 1,879,304 | 1,879,304 | |
| Total Unallocated Benefits | 1,879,304 | | 1,879,304 | 1,879,304 | |
| Total Undistributed Expenditures | 3,911,353 | (72,500) | 3,838,853 | 3,683,309 | 155,544 |
| Total Expenditures - Current | 11,970,370 | 40,383 | 12,010,753 | 10,838,554 | 1,172,199 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 20,067 | 35,193 | 55,260 | 55,112 | 148 |
| Total Capital Outlay | 20,067 | 35,193 | 55,260 | 55,112 | 148 |
| Transfer of Funds to Charter Schools | | | | | |
| Total Expenditures - School Based | 11,990,437 | 75,576 | 12,066,013 | 10,893,666 | 1,172,347 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School - Main Campus**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 | $ 12,095,336 | $ (24,000) | $ 12,071,336 | $ 11,495,636 | $ 575,700 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,000 | | 2,000 | | 2,000 |
| Purchased Professional & Educational Services | 304,800 | | 304,800 | 224,600 | 80,200 |
| Other Purchased Services | 5,750 | 14,000 | 19,750 | 19,274 | 476 |
| Rentals | 80,105 | | 80,105 | 63,443 | 16,662 |
| General Supplies | 805,544 | (11,700) | 793,844 | 707,265 | 86,579 |
| Textbooks | 20,000 | | 20,000 | 16,917 | 3,083 |
| Total Undistributed Instruction | 1,218,199 | 2,300 | 1,220,499 | 1,031,499 | 189,000 |
| Total Regular Programs | 13,313,535 | (21,700) | 13,291,835 | 12,527,135 | 764,700 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 306,939 | | 306,939 | 299,225 | 7,714 |
| Other Salaries of Instruction | 140,914 | | 140,914 | 131,983 | 8,931 |
| Total Cognitive - Mild | 447,853 | | 447,853 | 431,208 | 16,645 |
| Autism: | | | | | |
| Salaries of Teachers | 207,270 | 7,000 | 214,270 | 213,400 | 870 |
| Other Salaries of Instruction | 90,190 | | 90,190 | 70,998 | 19,192 |
| Total Autism | 297,460 | 7,000 | 304,460 | 284,398 | 20,062 |
| Total Special Education | 745,313 | 7,000 | 752,313 | 715,606 | 36,707 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 2,348,672 | | 2,348,672 | 2,041,472 | 307,200 |
| Total Resource Room/Resource Center | 2,348,672 | | 2,348,672 | 2,041,472 | 307,200 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 163,800 | | 163,800 | 115,177 | 48,623 |
| Total School Sponsored Co-curricular Activities | 163,800 | | 163,800 | 115,177 | 48,623 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,144,012 | 16,000 | 1,160,012 | 971,239 | 188,773 |
| Total Bilingual Education | 1,144,012 | 16,000 | 1,160,012 | 971,239 | 188,773 |
| Summer school - instruction: | | | | | |
| Salaries of Teachers | 117,000 | | 117,000 | 93,106 | 23,894 |
| Total summer school - instruction | 117,000 | | 117,000 | 93,106 | 23,894 |
| Total Instruction | 17,832,332 | 1,300 | 17,833,632 | 16,463,735 | 1,369,897 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Trenton Central High School - Main Campus**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 295,430 | | $ 295,430 | $ 287,080 | $ 8,350 |
| Supplies and Materials | 5,000 | | 5,000 | 4,993 | 7 |
| Total Health Services | 300,430 | | 300,430 | 292,073 | 8,357 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 845,172 | | 845,172 | 775,147 | 70,025 |
| Other Salaries | 676,415 | | 676,415 | 530,975 | 145,440 |
| Supplies and Materials | 6,000 | | 6,000 | 1,619 | 4,381 |
| Total Guidance | 1,527,587 | | 1,527,587 | 1,307,741 | 219,846 |
| Educational Media/Library Services: | | | | | |
| Salaries | 363,883 | | 363,883 | 339,253 | 24,630 |
| Purchased Professional & Educational Services | 3,000 | | 3,000 | 2,310 | 690 |
| Supplies and Materials | 10,000 | | 10,000 | 9,989 | 11 |
| Total Educational Media/Library Services | 376,883 | | 376,883 | 351,552 | 25,331 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 1,105,769 | $ (6,380) | 1,099,389 | 1,003,207 | 96,182 |
| Salaries of Secretarial and Clerical Assistants | 530,772 | 6,380 | 537,152 | 535,152 | 2,000 |
| Other Purchased Services | 3,750 | | 3,750 | | 3,750 |
| Travel | | 9,000 | 9,000 | 7,467 | 1,533 |
| Supplies and Materials | 9,000 | | 9,000 | 7,545 | 1,455 |
| Other Objects | 35,000 | | 35,000 | 29,364 | 5,636 |
| Total Support Services – School Administration | 1,684,291 | 9,000 | 1,693,291 | 1,582,735 | 110,556 |
| Instructional Staff Training Services: | | | | | |
| Travel | 15,000 | (1,000) | 14,000 | 8,655 | 5,345 |
| Total Instructional Staff Training Services | 15,000 | (1,000) | 14,000 | 8,655 | 5,345 |
| Safety Officers | | | | | |
| Salaries | 246,170 | 1,000 | 247,170 | 239,160 | 8,010 |
| Total Safety Officers | 246,170 | 1,000 | 247,170 | 239,160 | 8,010 |
| Student Transportation Services: | | | | | |
| Between Home and School) – Vendors | 30,000 | | 30,000 | 23,920 | 6,080 |
| Total Student Transportation Services | 30,000 | | 30,000 | 23,920 | 6,080 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 4,237,638 | | 4,237,638 | 4,237,638 | |
| Total Unallocated Benefits | 4,237,638 | | 4,237,638 | 4,237,638 | |
| Total Undistributed Expenditures | 8,417,999 | 9,000 | 8,426,999 | 8,043,474 | 383,525 |
| Total Expenditures - Current | 26,250,331 | 10,300 | 26,260,631 | 24,507,209 | 1,753,422 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 35,321 | | 35,321 | 34,780 | 541 |
| Total Capital Outlay | 35,321 | - | 35,321 | 34,780 | 541 |
| Total Expenditures - School Based | 26,285,652 | 10,300 | 26,295,952 | 24,541,989 | 1,753,963 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Hedgepeth Williams Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,746,565 | $ 22,000 | $ 1,768,565 | $ 1,612,852 | $ 155,713 |
| Grades 6-8 | 633,050 | (35,000) | 598,050 | 593,631 | 4,419 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 4,000 | 4,000 | 8,000 | 7,965 | 35 |
| Purchased Professional & Educational Services | 19,000 | | 19,000 | 10,500 | 8,500 |
| Other Purchased Services | 15,000 | | 15,000 | 3,470 | 11,530 |
| Rentals | 11,600 | | 11,600 | 11,583 | 17 |
| General Supplies | 244,890 | 87,276 | 332,166 | 254,565 | 77,601 |
| Textbooks | 1,345 | | 1,345 | | 1,345 |
| Total Undistributed Instruction | 295,835 | 91,276 | 387,111 | 288,083 | 99,028 |
| Total Regular Programs | 2,675,450 | 78,276 | 2,753,726 | 2,494,566 | 259,160 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 78,672 | 6,000 | 84,672 | 84,335 | 337 |
| Other Salaries of Instruction | 33,327 | 1,000 | 34,327 | 33,630 | 697 |
| Total Cognitive - Mild | 111,999 | 7,000 | 118,999 | 117,965 | 1,034 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 255,018 | 4,000 | 259,018 | 177,378 | 81,640 |
| Other Salaries of Instruction | 108,554 | 2,000 | 110,554 | 107,667 | 2,887 |
| Total Learning and/or Language Disabilities | 363,572 | 6,000 | 369,572 | 285,045 | 84,527 |
| Autism: | | | | | |
| Salaries of Teachers | 236,712 | 14,000 | 250,712 | 250,035 | 677 |
| Other Salaries of Instruction | 121,568 | | 121,568 | 120,974 | 594 |
| Total Autism | 358,280 | 14,000 | 372,280 | 371,009 | 1,271 |
| Total Special Education | 833,851 | 27,000 | 860,851 | 774,019 | 86,832 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 16,806 | | 16,806 | 11,967 | 4,839 |
| Total School Sponsored Co-curricular Activities | 16,806 | | 16,806 | 11,967 | 4,839 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,290,740 | | 1,290,740 | 1,181,421 | 109,319 |
| Total Bilingual Education | 1,290,740 | | 1,290,740 | 1,181,421 | 109,319 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 22,359 | | 22,359 | 20,999 | 1,360 |
| Total Before/After School Programs - Support Services | 22,359 | | 22,359 | 20,999 | 1,360 |
| Total Instruction | 4,839,206 | 105,276 | 4,944,482 | 4,482,972 | 461,510 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | (195) | 33,132 | 17,131 | 16,001 |
| Total Attendance and Social Work Services | 33,327 | (195) | 33,132 | 17,131 | 16,001 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Hedgepeth Williams Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 119,183 | | $ 119,183 | $ 112,475 | $ 6,708 |
| Supplies and Materials | 1,200 | | 1,200 | 985 | 215 |
| Total Health Services | 120,383 | | 120,383 | 113,460 | 6,923 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 215,003 | $ 2,838 | 217,841 | 217,841 | |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Guidance | 216,003 | 2,838 | 218,841 | 217,841 | 1,000 |
| Educational Media/Library Services: | | | | | |
| Salaries | 140,163 | | 140,163 | 139,790 | 373 |
| Purchased Professional & Educational Services | 1,330 | 195 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 20,000 | | 20,000 | 19,008 | 992 |
| Total Educational Media/Library Services | 161,493 | 195 | 161,688 | 160,321 | 1,367 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 334,323 | | 334,323.00 | 333,991.00 | 332.00 |
| Salaries of Secretarial and Clerical Assistants | 159,695 | | 159,695.00 | 139,118.00 | 20,577.00 |
| Other Purchased Services | 1,500 | | 1,500.00 | | 1,500.00 |
| Supplies and Materials | 1,500 | | 1,500.00 | | 1,500.00 |
| Other Objects | 2,500 | | 2,500.00 | 2,280.00 | 220.00 |
| Total Support Services – School Administration | 499,518 | | 499,518.00 | 475,389.00 | 24,129.00 |
| Safety Officers | | | | | |
| Salaries | 54,590 | | 54,590.00 | 54,590.00 | |
| Total Safety Officers | 54,590 | | 54,590.00 | 54,590.00 | |
| Student Transportation Services: | | | | | |
| Between Home and School) – Vendors | 10,000 | | 10,000.00 | 4,268.00 | 5,732.00 |
| Total Student Transportation Services | 10,000 | | 10,000.00 | 4,268.00 | 5,732.00 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,164,446 | | 1,164,446 | 1,164,446 | |
| Total Unallocated Benefits | 1,164,446 | | 1,164,446 | 1,164,446 | |
| Total Undistributed Expenditures | 2,259,760 | 2,838 | 2,262,598 | 2,207,446 | 55,152 |
| Total Expenditures - Current | 7,098,966 | 108,114 | 7,207,080 | 6,690,418 | 516,662 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | - | 5,377 | 5,377 | - | 5,377 |
| Total Capital Outlay | - | 5,377 | 5,377 | - | 5,377 |
| Total Expenditures - School Based | 7,098,966 | 113,491 | 7,212,457 | 6,690,418 | 522,039 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Arthur J. Holland Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | $ 2,580,340 | $ 45,000 | $ 2,625,340 | $ 2,531,890 | $ 93,450 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 5,000 | 10,200 | 15,200 | 13,782 | 1,418 |
| Purchased Professional & Educational Services | 23,000 | 30000 | 53,000 | 11,000 | 42,000 |
| Other Purchased Services | 7,000 | 13,795 | 20,795 | 20,105 | 690 |
| Rentals | 11,600 | | 11,600 | 11,507 | 93 |
| General Supplies | 288,516 | 58,835 | 347,351 | 336,259 | 11,092 |
| Textbooks | 40,000 | 11,000 | 51,000 | 49,981 | 1,019 |
| Total Undistributed Instruction | 375,116 | 123,830 | 498,946 | 442,634 | 56,312 |
| Total Regular Programs | 2,955,456 | 168,830 | 3,124,286 | 2,974,524 | 149,762 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 67,775 | (12,000) | 55,775 | 31,061 | 24,714 |
| Other Salaries of Instruction | 33,327 | 500 | 33,827 | 33,441 | 386 |
| Total Cognitive - Mild | 101,102 | (11,500) | 89,602 | 64,502 | 25,100 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 300,903 | 72,000 | 372,903 | 317,575 | 55,328 |
| Other Salaries of Instruction | 101,941 | 34,000 | 135,941 | 133,039 | 2,902 |
| Total Learning and/or Language Disabilities | 402,844 | 106,000 | 508,844 | 450,614 | 58,230 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 67,775 | (67,775) | | | |
| Other Salaries of Instruction | 32,630 | (32,630) | | | |
| Total Multiple Disabled | 100,405 | (100,405) | | | |
| Autism: | | | | | |
| Salaries of Teachers | 92,651 | 13,000 | 105,651 | 104,925 | 726 |
| Other Salaries of Instruction | 32,630 | 1,915 | 34,545 | 34,545 | |
| Total Autism | 125,281 | 14,915 | 140,196 | 139,470 | 726 |
| Behavioral Disability: | | | | | |
| Salaries of Teachers | 74,621 | 62 | 74,683 | 34,448 | 40,235 |
| Other Salaries of Instruction | 36,013 | 500 | 36,513 | 18,230 | 18,283 |
| Total Behavioral Disability | 110,634 | 562 | 111,196 | 52,678 | 58,518 |
| Total Special Education | 840,266 | 9,572 | 849,838 | 707,264 | 142,574 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 370,719 | 4,023 | 374,742 | 374,742 | |
| Total Resource Room/Resource Center | 370,719 | 4,023 | 374,742 | 374,742 | |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 11,700 | (5,000) | 6,700 | | 6,700 |
| Total School Sponsored Co-curricular Activities | 11,700 | (5,000) | 6,700 | | 6,700 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 415,900 | (8,000) | 407,900 | 353,000 | 54,900 |
| Total Bilingual Education | 415,900 | (8,000) | 407,900 | 353,000 | 54,900 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 26,536 | | 26,536 | 21,998 | 4,538 |
| Total Before/After School Programs - Support Services | 26,536 | | 26,536 | 21,998 | 4,538 |
| Total Instruction | 4,620,577 | 169,425 | 4,790,002 | 4,431,528 | 358,474 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Attendance and Social Work Services | 33,327 | 500 | 33,827 | 33,630 | 197 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Arthur J. Holland Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 82,609 | $ 6,000 | $ 88,609 | $ 54,764 | $ 33,845 |
| Supplies and Materials | 2,500 | - | 2,500 | 2,148 | 352 |
| Total Health Services | 85,109 | 6,000 | 91,109 | 56,912 | 34,197 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 245,083 | (42,495) | 202,588 | 198,384 | 4,204 |
| Other Salaries | 67,775 | 3,500 | 71,275 | 70,825 | 450 |
| Purchased Professional - Educational Services | 150,000 | | 150,000 | 130,695 | 19,305 |
| Supplies and Materials | 2,000 | | 2,000 | | 2,000 |
| Total Guidance | 464,858 | (38,995) | 425,863 | 399,904 | 25,959 |
| Educational Media/Library Services: | | | | | |
| Salaries | 80,123 | (2,100) | 78,023 | 77,824 | 199 |
| Purchased Professional & Educational Services | 2,500 | | 2,500 | 846 | 1,654 |
| Supplies and Materials | 5,000 | | 5,000 | | 5,000 |
| Total Educational Media/Library Services | 87,623 | (2,100) | 85,523 | 78,670 | 6,853 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 321,873 | | 321,873 | 321,088 | 785 |
| Salaries of Secretarial and Clerical Assistants | 128,973 | | 128,973 | 86,563 | 42,410 |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| Supplies and Materials | 2,000 | | 2,000 | | 2,000 |
| Other Objects | 2,690 | 2,500 | 5,190 | 4,780 | 410 |
| Total Support Services – School Administration | 457,036 | 2,500 | 459,536 | 412,431 | 47,105 |
| Safety Officers | | | | | |
| Salaries | 63,860 | | 63,860 | 63,860 | |
| Total Safety Officers | 63,860 | | 63,860 | 63,860 | |
| Student Transportation Services: | | | | | |
| Between Home and School) – Vendors | 8,000 | | 8,000 | 4,029 | 3,971 |
| Total Student Transportation Services | 8,000 | | 8,000 | 4,029 | 3,971 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,089,141 | | 1,089,141 | 1,089,141 | |
| Total Unallocated Benefits | 1,089,141 | | 1,089,141 | 1,089,141 | |
| Total Undistributed Expenditures | 2,288,954 | (32,095) | 2,256,859 | 2,138,577 | 118,282 |
| Total Expenditures - Current | 6,909,531 | 137,330 | 7,046,861 | 6,570,105 | 476,756 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 6,000 | 23,142 | 29,142 | 24,897 | 4,245 |
| Total Capital Outlay | 6,000 | 23,142 | 29,142 | 24,897 | 4,245 |
| Total Expenditures - School Based | 6,915,531 | 160,472 | 7,076,003 | 6,595,002 | 481,001 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Grace A Dunn Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | $ 3,402,853 | $ (134,000) | $ 3,268,853 | $ 3,086,900 | $ 181,953 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,700 | 3,000 | 5,700 | 3,675 | 2,025 |
| Purchased Professional & Educational Services | 22,000 | | 22,000 | 14,700 | 7,300 |
| Other Purchased Services | 26,000 | 24,240 | 50,240 | 48,381 | 1,859 |
| Rentals | 11,600 | | 11,600 | 11,583 | 17 |
| General Supplies | 382,172 | 13,951 | 396,123 | 387,286 | 8,837 |
| Total Undistributed Instruction | 444,472 | 41,191 | 485,663 | 465,625 | 20,038 |
| Total Regular Programs | 3,847,325 | (92,809) | 3,754,516 | 3,552,525 | 201,991 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 79,243 | | 79,243 | 78,025 | 1,218 |
| Other Salaries of Instruction | 33,327 | 2,000 | 35,327 | 35,060 | 267 |
| Total Cognitive - Mild | 112,570 | 2,000 | 114,570 | 113,085 | 1,485 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 295,083 | | 295,083 | 228,038 | 67,045 |
| Other Salaries of Instruction | 107,350 | 24,000 | 131,350 | 130,333 | 1,017 |
| Total Learning and/or Language Disabilities | 402,433 | 24,000 | 426,433 | 358,371 | 68,062 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 69,486 | | 69,486 | 69,275 | 211 |
| Other Salaries of Instruction | 38,911 | | 38,911 | 33,630 | 5,281 |
| Total Multiple Disabled | 108,397 | | 108,397 | 102,905 | 5,492 |
| Autism: | | | | | |
| Salaries of Teachers | 74,963 | 5,000 | 79,963 | 79,525 | 438 |
| Other Salaries of Instruction | 33,327 | | 33,327 | 32,630 | 697 |
| Total Autism | 108,290 | 5,000 | 113,290 | 112,155 | 1,135 |
| Total Special Education | 731,690 | 31,000 | 762,690 | 686,516 | 76,174 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 487,335 | (65,839) | 421,496 | 396,877 | 24,619 |
| Total Resource Room/Resource Center | 487,335 | (65,839) | 421,496 | 396,877 | 24,619 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 19,656 | | 19,656 | 12,368 | 7,288 |
| Total School Sponsored Co-curricular Activities | 19,656 | | 19,656 | 12,368 | 7,288 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 790,225 | | 790,225 | 689,998 | 100,227 |
| Total Bilingual Education | 790,225 | | 790,225 | 689,998 | 100,227 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 36,486 | | 36,486 | 29,589 | 6,897 |
| Total Before/After School Programs - Support Services | 36,486 | | 36,486 | 29,589 | 6,897 |
| Total Instruction | 5,912,717 | (127,648) | 5,785,069 | 5,367,873 | 417,196 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 53,501 | (675) | 52,826 | 52,245 | 581 |
| Total Attendance and Social Work Services | 53,501 | (675) | 52,826 | 52,245 | 581 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Grace A Dunn Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 187,585 | | $ 187,585 | $ 187,010 | $ 575 |
| Supplies and Materials | 1,000 | | 1,000 | 1,000 | |
| Total Health Services | 188,585 | | 188,585 | 188,010 | 575 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 265,149 | $ (153) | 264,996 | 243,278 | 21,718 |
| Other Salaries | 208,126 | | 208,126 | 206,200 | 1,926 |
| Purchased Professional - Educational Services | 150,000 | | 150,000 | 150,000 | |
| Supplies and Materials | 2,400 | | 2,400 | 2,379 | 21 |
| Total Guidance | 625,675 | (153) | 625,522 | 601,857 | 23,665 |
| Educational Media/Library Services: | | | | | |
| Salaries | 63,136 | | 63,136 | 57,937 | 5,199 |
| Purchased Professional and Technical Services | 2,000 | | 2,000 | 1,523 | 477 |
| Supplies and Materials | 2,500 | | 2,500 | 2,500 | - |
| Total Educational Media/Library Services | 67,636 | | 67,636 | 61,960 | 5,676 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 312,090 | 2,000 | 314,090 | 313,976 | 114 |
| Salaries of Secretarial and Clerical Assistants | 158,602 | 153 | 158,755 | 158,755 | |
| Other Purchased Services | 1,000 | | 1,000 | | 1,000 |
| Travel | | 1,850 | 1,850 | 1,850 | |
| General Supplies | 1,000 | | 1,000 | 1,000 | |
| Other Objects | 2,500 | | 2,500 | 2,280 | 220 |
| Total Support Services – School Administration | 475,192 | 4,003 | 479,195 | 477,861 | 1,334 |
| Safety Officers | | | | | |
| Salaries | 63,860 | | 63,860 | 63,860 | |
| Total Safety Officers | 63,860 | | 63,860 | 63,860 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 19,000 | (7,400) | 11,600 | 9,594 | 2,006 |
| Total Student Transportation Services | 19,000 | (7,400) | 11,600 | 9,594 | 2,006 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,409,387 | | 1,409,387 | 1,409,387 | |
| Total Unallocated Benefits | 1,409,387 | | 1,409,387 | 1,409,387 | |
| Total Undistributed Expenditures | 2,902,836 | (4,225) | 2,898,611 | 2,864,774 | 33,837 |
| Total Expenditures - Current | 8,815,553 | (131,873) | 8,683,680 | 8,232,647 | 451,033 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 4,000 | 24,897 | 28,897 | 28,878 | 19 |
| Total Capital Outlay | 4,000 | 24,897 | 28,897 | 28,878 | 19 |
| Total Expenditures - School Based | 8,819,553 | (106,976) | 8,712,577 | 8,261,525 | 451,052 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Paul S. Robeson Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 212,120 | | $ 212,120 | $ 194,000 | $ 18,120 |
| Grades 1- 5 | 1,236,876 | $ (100) | 1,236,776 | 1,147,815 | 88,961 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 80,209 | 3,500 | 83,709 | 81,725 | 1,984 |
| Purchased Professional & Educational Services | 27,500 | (23,000) | 4,500 | | 4,500 |
| Other Purchased Services | 18,000 | (5,500) | 12,500 | 3,761 | 8,739 |
| Rentals | 11,600 | | 11,600 | 11,507 | 93 |
| General Supplies | 301,000 | 26,490 | 327,490 | 310,991 | 16,499 |
| Total Undistributed Instruction | 438,309 | 1,490 | 439,799 | 407,984 | 31,815 |
| Total Regular Programs | 1,887,305 | 1,390 | 1,888,695 | 1,749,799 | 138,896 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 236,084 | | 236,084 | 217,934 | 18,150 |
| Other Salaries of Instruction | 70,577 | 1,000 | 71,577 | 68,526 | 3,051 |
| Total Multiple Disabled | 306,661 | 1,000 | 307,661 | 286,460 | 21,201 |
| Autism: | | | | | |
| Salaries of Teachers | 447,966 | (8,000) | 439,966 | 303,250 | 136,716 |
| Other Salaries of Instruction | 167,175 | 5,500 | 172,675 | 172,410 | 265 |
| Total Autism | 615,141 | (2,500) | 612,641 | 475,660 | 136,981 |
| Total Special Education | 921,802 | (1,500) | 920,302 | 762,120 | 158,182 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 14,152 | (14,152) | | | |
| Total School Sponsored Co-curricular Activities | 14,152 | (14,152) | | | |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 962,563 | | 962,563 | 952,072 | 10,491 |
| Other Salaries of Instruction | 73,177 | 1,000 | 74,177 | 74,051 | 126 |
| Total Bilingual Education | 1,035,740 | 1,000 | 1,036,740 | 1,026,123 | 10,617 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 21,716 | | 21,716 | 20,810 | 906 |
| Total Before/After School Programs - Support Services | 21,716 | | 21,716 | 20,810 | 906 |
| Total Instruction | 3,880,715 | (13,262) | 3,867,453 | 3,558,852 | 308,601 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Attendance and Social Work Services | 33,327 | 500 | 33,827 | 33,630 | 197 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Paul S. Robeson Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 70,056 | | $ 70,056 | $ 69,975 | $ 81 |
| Supplies and Materials | 1,000 | | 1,000 | 996 | 4 |
| Total Health Services | 71,056 | | 71,056 | 70,971 | 85 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 90,084 | $ (4,780) | 85,304 | 70,325 | 14,979 |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Guidance | 91,084 | (4,780) | 86,304 | 70,325 | 15,979 |
| Educational Media/Library Services: | | | | | |
| Salaries | 16,206 | 3,500 | 19,706 | 19,699 | 7 |
| Purchased Professional & Educational Services | 1,800 | | 1,800 | 846 | 954 |
| Total Educational Media/Library Services | 18,006 | 3,500 | 21,506 | 20,545 | 961 |
| Instructional Staff Training Services: | | | | | |
| Salaries | | 28,500 | 28,500 | 24,867 | 3,633 |
| Total Instructional Staff Training Services | | 28,500 | 28,500 | 24,867 | 3,633 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 165,137 | | 165,137 | 163,625 | 1,512 |
| Salaries of Secretarial and Clerical Assistants | 76,724 | 1,280 | 78,004 | 78,004 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,000 | | 1,000 | 973 | 27 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 244,811 | 1,280 | 246,091 | 243,751 | 2,340 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 6,375 | | 6,375 | 1,801 | 4,574 |
| Total Student Transportation Services | 6,375 | | 6,375 | 1,801 | 4,574 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 821,375 | | 821,375 | 821,375 | |
| Total Unallocated Benefits | 821,375 | | 821,375 | 821,375 | |
| Total Undistributed Expenditures | 1,286,034 | 29,000 | 1,315,034 | 1,287,265 | 27,769 |
| Total Expenditures - Current | 5,166,749 | 15,738 | 5,182,487 | 4,846,117 | 336,370 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 45,910 | | 46,010 | 44,834 | 1,176 |
| Total Capital Outlay | 45,910 | - | 46,010 | 44,834 | 1,176 |
| Total Expenditures - School Based | 5,212,659 | 15,738 | 5,228,497 | 4,890,951 | 337,546 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Thomas Jefferson Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,084,922 | $ 21,000 | $ 1,105,922 | $ 1,052,304 | $ 53,618 |
| Grades 6-8 | 512,315 | 5,000 | 517,315 | 516,600 | 715 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,000 | | 2,000 | 1,885 | 115 |
| Purchased Professional & Educational Services | 19,000 | | 19,000 | 18,640 | 360 |
| Other Purchased Services | 10,980 | (1,582) | 9,398 | 9,310 | 88 |
| Rentals | 11,600 | | 11,600 | 11,507 | 93 |
| General Supplies | 268,000 | 20,179 | 288,179 | 269,988 | 18,191 |
| Total Undistributed Instruction | 311,580 | 18,597 | 330,177 | 311,330 | 18,847 |
| Total Regular Programs | 1,908,817 | 44,597 | 1,953,414 | 1,880,234 | 73,180 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 84,834 | (84,834) | | | |
| Other Salaries of Instruction | 33,327 | (33,327) | | | |
| Total Cognitive - Mild | 118,161 | (118,161) | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 146,503 | 37,000 | 183,503 | 166,768 | 16,735 |
| Other Salaries of Instruction | 89,362 | (20,000) | 69,362 | 67,070 | 2,292 |
| Total Learning and/or Language Disabilities | 235,865 | 17,000 | 252,865 | 233,838 | 19,027 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 85,291 | 4,000 | 89,291 | 88,925 | 366 |
| Other Salaries of Instruction | 33,327 | 1,000 | 34,327 | 33,630 | 697 |
| Total Multiple Disabled | 118,618 | 5,000 | 123,618 | 122,555 | 1,063 |
| Autism: | | | | | |
| Salaries of Teachers | 142,566 | 74,025 | 216,591 | 216,591 | |
| Other Salaries of Instruction | 66,654 | 56,000 | 122,654 | 107,191 | 15,463 |
| Total Autism | 209,220 | 130,025 | 339,245 | 323,782 | 15,463 |
| Total Special Education | 681,864 | 33,864 | 715,728 | 680,175 | 35,553 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 7,371 | | 7,371 | 4,952 | 2,419 |
| Total School Sponsored Co-curricular Activities | 7,371 | | 7,371 | 4,952 | 2,419 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 338,875 | (20,000) | 318,875 | 230,595 | 88,280 |
| Total Bilingual Education | 338,875 | (20,000) | 318,875 | 230,595 | 88,280 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 31,274 | 1,000 | 32,274 | 31,538 | 736 |
| Total Before/After School Programs - Support Services | 31,274 | 1,000 | 32,274 | 31,538 | 736 |
| Total Instruction | 2,968,201 | 59,461 | 3,027,662 | 2,827,494 | 200,168 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 36,597 | 4,718 | 41,315 | 41,315 | |
| Total Attendance and Social Work Services | 36,597 | 4,718 | 41,315 | 41,315 | |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Thomas Jefferson Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 79,300 | $ 5,000 | $ 84,300 | $ 84,075 | $ 225 |
| Supplies and Materials | 2,000 | | 2,000 | 1,799 | 201 |
| Total Health Services | 81,300 | 5,000 | 86,300 | 85,874 | 426 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 114,877 | 6,000 | 120,877 | 120,691 | 186 |
| Supplies and Materials | 1,000 | | 1,000 | 748 | 252 |
| Total Guidance | 115,877 | 6,000 | 121,877 | 121,439 | 438 |
| Educational Media/Library Services: | | | | | |
| Salaries | 140,424 | (14,091) | 126,333 | 79,815 | 46,518 |
| Purchased Professional & Educational Services | 1,400 | | 1,400 | 846 | 554 |
| Supplies and Materials | 2,500 | | 2,500 | 2,500 | - |
| Total Educational Media/Library Services | 144,324 | (14,091) | 130,233 | 83,161 | 47,072 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 296,281 | | 296,281 | 294,736 | 1,545 |
| Salaries of Secretarial and Clerical Assistants | 104,260 | 5,348 | 109,608 | 109,608 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| Travel | 3,000 | | 3,000 | 1,823 | 1,177 |
| General Supplies | 2,000 | | 2,000 | 1,435 | 565 |
| Other Objects | 2,500 | | 2,500 | 2,249 | 251 |
| Total Support Services – School Administration | 409,541 | 5,348 | 414,889 | 409,851 | 5,038 |
| Safety Officers | | | | | |
| Salaries | 63,860 | | 63,860 | 63,860 | |
| Total Safety Officers | 63,860 | | 63,860 | 63,860 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 8,230 | 2,371 | 10,601 | 10,381 | 220 |
| Total Student Transportation Services | 8,230 | 2,371 | 10,601 | 10,381 | 220 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 722,301 | | 722,301 | 722,301 | |
| Total Unallocated Benefits | 722,301 | | 722,301 | 722,301 | |
| Total Undistributed Expenditures | 1,582,030 | 9,346 | 1,591,376 | 1,538,182 | 53,194 |
| Total Expenditures - Current | 4,550,231 | 68,807 | 4,619,038 | 4,365,676 | 253,362 |
| Total Expenditures - School Based | 4,550,231 | 68,807 | 4,619,038 | 4,365,676 | 253,362 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Luis Munoz-Rivera Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 298,609 | $ (2,238) | $ 296,371 | $ 286,125 | $ 10,246 |
| Grades 1- 5 | 1,382,399 | 59,000 | 1,441,399 | 1,344,571 | 96,828 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 111,071 | 10,400 | 121,471 | 121,106 | 365 |
| Purchased Professional & Educational Services | 9,350 | (1,772) | 7,578 | 6,051 | 1,527 |
| Other Purchased Services | 6,000 | 308 | 6,308 | 3,808 | 2,500 |
| Rentals | 12,000 | | 12,000 | 10,681 | 1,319 |
| General Supplies | 375,416 | 42,449 | 417,865 | 358,847 | 59,018 |
| Total Undistributed Instruction | 513,837 | 51,385 | 565,222 | 500,493 | 64,729 |
| Total Regular Programs | 2,194,845 | 108,147 | 2,302,992 | 2,131,189 | 171,803 |
| Instruction - Special Education: | | | | | |
| Autism: | | | | | |
| Salaries of Teachers | 417,726 | (11,500) | 406,226 | 287,718 | 118,508 |
| Other Salaries of Instruction | 242,355 | 2,500 | 244,855 | 239,298 | 5,557 |
| Total Autism | 660,081 | (9,000) | 651,081 | 527,016 | 124,065 |
| Total Special Education | 660,081 | (9,000) | 651,081 | 527,016 | 124,065 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 11,794 | | 11,794 | 4,869 | 6,925 |
| Total School Sponsored Co-curricular Activities | 11,794 | | 11,794 | 4,869 | 6,925 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,106,977 | (43,000) | 1,063,977 | 990,042 | 73,935 |
| Other Salaries of Instruction | 74,235 | 1,000 | 75,235 | 75,232 | 3 |
| Total Bilingual Education | 1,181,212 | (42,000) | 1,139,212 | 1,065,274 | 73,938 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 17,690 | | 17,690 | 15,949 | 1,741 |
| Total Before/After School Programs - Support Services | 17,690 | | 17,690 | 15,949 | 1,741 |
| Total Instruction | 4,065,622 | 57,147 | 4,122,769 | 3,744,297 | 378,472 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 58,415 | (25) | 58,390 | 57,028 | 1,362 |
| Total Attendance and Social Work Services | 58,415 | (25) | 58,390 | 57,028 | 1,362 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Luis Munoz-Rivera Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 68,801 | $ 6,000 | $ 74,801 | $ 74,525 | $ 276 |
| Supplies and Materials | 1,000 | | 1,000 | 857 | 143 |
| Total Health Services | 69,801 | 6,000 | 75,801 | 75,382 | 419 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 71,825 | (6,000) | 65,825 | 65,460 | 365 |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Guidance | 72,825 | (6,000) | 66,825 | 65,460 | 1,365 |
| Educational Media/Library Services: | | | | | |
| Salaries | 41,045 | | 41,045 | 40,162 | 883 |
| Purchased Professional & Educational Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 2,500 | | 2,500 | | 2,500 |
| Total Educational Media/Library Services | 45,045 | 25 | 45,070 | 41,685 | 3,385 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 167,465 | | 167,465 | 167,434 | 31 |
| Salaries of Secretarial and Clerical Assistants | 52,666 | 2,138 | 54,804 | 54,804 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 223,081 | 2,138 | 225,219 | 223,387 | 1,832 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 2,500 | 1,464 | 3,964 | 3964 | |
| Total Student Transportation Services | 2,500 | 1,464 | 3,964 | 3964 | |
| Unallocated Benefits: | | | | | |
| Health Benefits | 857,699 | | 857,699 | 857,699 | |
| Total Unallocated Benefits | 857,699 | | 857,699 | 857,699 | |
| Total Undistributed Expenditures | 1,329,366 | 3,602 | 1,332,968 | 1,324,605 | 8,363 |
| Total Expenditures - Current | 5,394,988 | 60,749 | 5,455,737 | 5,068,902 | 386,835 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 16,000 | | 16,000 | - | 16,000 |
| Total Capital Outlay | 16,000 | - | 16,000 | - | 16,000 |
| Total Expenditures - School Based | 5,410,988 | 60,749 | 5,471,737 | 5,068,902 | 402,835 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Cadwalader Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 149,185 | $ 1,000 | $ 150,185 | $ 149,750 | $ 435 |
| Grades 1- 5 | 864,033 | 22,153 | 886,186 | 871,106 | 15,080 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 77,883 | 3,023 | 80,906 | 80,042 | 864 |
| Purchased Professional & Educational Services | 8,000 | | 8,000 | | 8,000 |
| Other Purchased Services | 7,000 | | 7,000 | 3,245 | 3,755 |
| Rentals | 11,600 | | 11,600 | 11,400 | 200 |
| General Supplies | 148,035 | 23,933 | 171,968 | 141,748 | 30,220 |
| Total Undistributed Instruction | 252,518 | 26,956 | 279,474 | 236,435 | 43,039 |
| Total Regular Programs | 1,265,736 | 50,109 | 1,315,845 | 1,257,291 | 58,554 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 79,585 | 63,560 | 143,145 | 123,141 | 20,004 |
| Other Salaries of Instruction | 34,564 | 34,381 | 68,945 | 67,620 | 1,325 |
| Total Learning and/or Language Disabilities | 114,149 | 97,941 | 212,090 | 190,761 | 21,329 |
| Total Special Education | 114,149 | 97,941 | 212,090 | 190,761 | 21,329 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 135,550 | (4,443) | 131,107 | 81,425 | 49,682 |
| Other Salaries of Instruction | 32,630 | | 32,630 | 31,045 | 1,585 |
| Total Bilingual Education | 168,180 | (4,443) | 163,737 | 112,470 | 51,267 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 9,533 | | 9,533 | | 9,533 |
| Total School Sponsored Co-curricular Activities | 9,533 | | 9,533 | | 9,533 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 23,400 | | 23,400 | 14,649 | 8,751 |
| Total Before/After School Programs - Support Services | 23,400 | | 23,400 | 14,649 | 8,751 |
| Total Instruction | 1,580,998 | 143,607 | 1,724,605 | 1,575,171 | 149,434 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 52,673 | (1,000) | 51,673 | 51,445 | 228 |
| Total Attendance and Social Work Services | 52,673 | (1,000) | 51,673 | 51,445 | 228 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Cadwalader Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 82,609 | $ 1,466 | $ 84,075 | $ 84,075 | |
| Supplies and Materials | 2,500 | | 2,500 | 2,181 | $ 319 |
| Total Health Services | 85,109 | 1,466 | 86,575 | 86,256 | 319 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 79,528 | 2,197 | 81,725 | 81,725 | |
| Supplies and Materials | 5,000 | | 5,000 | 3,566 | 1,434 |
| Total Guidance | 84,528 | 2,197 | 86,725 | 85,291 | 1,434 |
| Educational Media/Library Services: | | | | | |
| Salaries | 15,730 | 3,486 | 19,216 | 19,119 | 97 |
| Purchased Professional & Educational Services | 2,000 | | 2,000 | 846 | 1,154 |
| Total Educational Media/Library Services | 17,730 | 3,486 | 21,216 | 19,965 | 1,251 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 165,137 | | 165,137 | 163,625 | 1,512 |
| Salaries of Secretarial and Clerical Assistants | 52,666 | 2,638 | 55,304 | 55,304 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 219,753 | 2,638 | 222,391 | 220,078 | 2,313 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 3,716 | | 3,716 | 2,107 | 1,609 |
| Total Student Transportation Services | 3,716 | | 3,716 | 2,107 | 1,609 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 381,132 | (17,225) | 363,907 | 363,907 | |
| Total Unallocated Benefits | 381,132 | (17,225) | 363,907 | 363,907 | |
| Total Undistributed Expenditures | 844,641 | (8,438) | 836,203 | 829,049 | 7,154 |
| Total Expenditures - Current | 2,425,639 | 135,169 | 2,560,808 | 2,404,220 | 156,588 |
| Total Expenditures - School Based | 2,425,639 | 135,169 | 2,560,808 | 2,404,220 | 156,588 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Dr. Crosby Copeland Jr Elementary**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 403,613 | $ (11,000) | $ 392,613 | $ 392,100 | $ 513 |
| Grades 1- 5 | 1,697,561 | (11,840) | 1,685,721 | 1,679,101 | 6,620 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 161,879 | 1,149 | 163,028 | 160,218 | 2,810 |
| Purchased Professional & Educational Services | 14,100 | (14,100) | | | |
| Other Purchased Services | 3,500 | (1,000) | 2,500 | | 2,500 |
| Rentals | 11,600 | | 11,600 | 10,621 | 979 |
| General Supplies | 198,000 | 50,778 | 248,778 | 232,912 | 15,866 |
| Total Regular Programs | 2,490,253 | 13,987 | 2,504,240 | 2,474,952 | 29,288 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 338,875 | 26,755 | 365,630 | 306,610 | 59,020 |
| Total Resource Room/Resource Center | 338,875 | 26,755 | 365,630 | 306,610 | 59,020 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 5,850 | | 5,850 | 5651 | 199 |
| Total School Sponsored Co-curricular Activities | 5,850 | | 5,850 | 5651 | 199 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 399,925 | 34,852 | 434,777 | 381,329 | 53,448 |
| Other Salaries of Instruction | 32,630 | (3,000) | 29,630 | 29,367 | 263 |
| Total Bilingual Education | 432,555 | 31,852 | 464,407 | 410,696 | 53,711 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 17,550 | | 17,550 | 17,350 | 200 |
| Total Before/After School Programs - Support Services | 17,550 | | 17,550 | 17,350 | 200 |
| Total Instruction | 3,285,083 | 72,594 | 3,357,677 | 3,215,259 | 142,418 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 57,587 | (1,325) | 56,262 | 56,228 | 34 |
| Total Attendance and Social Work Services | 57,587 | (1,325) | 56,262 | 56,228 | 34 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School: Dr. Crosby Copeland Jr Elementary**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 116,330 | $ (6,000) | $ 110,330 | $ 109,975 | $ 355 |
| Supplies and Materials | 1,000 | | 1,000 | 961 | 39 |
| Total Health Services | 117,330 | (6,000) | 111,330 | 110,936 | 394 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 114,105 | (13,000) | 101,105 | 100,463 | 642 |
| Supplies and Materials | 1,000 | | 1,000 | 1,000 | |
| Total Guidance | 115,105 | (13,000) | 102,105 | 101,463 | 642 |
| Educational Media/Library Services: | | | | | |
| Salaries | 99,309 | 6,081 | 105,390 | 105,390 | |
| Purchased Professional & Educational Services | 1,200 | 325 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 2,500 | | 2,500 | 2,500 | |
| Total Educational Media/Library Services | 103,009 | 6,406 | 109,415 | 109,413 | 2 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 182,417 | | 182,417 | 181,997 | 420 |
| Salaries of Secretarial and Clerical Assistants | 71,626 | 703 | 72,329 | 71,888 | 441 |
| Other Purchased Services | 750 | (500) | 250 | | 250 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 256,993 | 203 | 257,196 | 255,034 | 2,162 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 2,500 | (2,500) | | | |
| Total Student Transportation Services | 2,500 | (2,500) | | | |
| Total Other Support Services | 256,993 | 203 | 257,196 | 255,034 | 2,162 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 769,864 | (23,200) | 746,664 | 746,664 | |
| Total Unallocated Benefits | 769,864 | (23,200) | 746,664 | 746,664 | |
| Total Undistributed Expenditures | 1,422,388 | (39,416) | 1,382,972 | 1,379,738 | 3,234 |
| Total Expenditures - Current | 4,707,471 | 33,178 | 4,740,649 | 4,594,997 | 145,652 |
| Total Expenditures - School Based | 4,707,471 | 33,178 | 4,740,649 | 4,594,997 | 145,652 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Franklin Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 238,196 | | $ 249,196 | $ 249,175 | $ 21 |
| Grades 1- 5 | 1,185,859 | $ (69,762) | 1,116,097 | 1,021,531 | 94,566 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 125,057 | 2,000 | 127,057 | 125,861 | 1,196 |
| Purchased Professional & Educational Services | 20,000 | (5,212) | 14,788 | 14,650 | 138 |
| Rentals | 11,600 | | 11,600 | 10,681 | 919 |
| Travel | 1,000 | | 1,000 | | 1,000 |
| Other Purchased Services | 7,500 | 11,072 | 18,572 | 16,831 | 1,741 |
| General Supplies | 432,000 | 25,775 | 457,775 | 426,567 | 31,208 |
| Total Undistributed Instruction | 597,157 | 33,635 | 630,792 | 594,590 | 36,202 |
| Total Regular Programs | 2,021,212 | (36,127) | 1,996,085 | 1,865,296 | 130,789 |
| Instruction - Special Education: | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 112,804 | (5,000) | 107,804 | 106,885 | 919 |
| Other Salaries of Instruction | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Learning and/or Language Disabilities | 146,131 | (4,500) | 141,631 | 140,515 | 1,116 |
| Total Special Education | 146,131 | (4,500) | 141,631 | 140,515 | 1,116 |
| Autism: | | | | | |
| Salaries of Teachers | 170,239 | 9,000 | 179,239 | 179,018 | 221 |
| Other Salaries of Instruction | 66,654 | 500 | 67,154 | 66,895 | 259 |
| Total Autism | 236,893 | 9,500 | 246,393 | 245,913 | 480 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 7,020 | | 7,020 | 5,420 | 1,600 |
| Total School Sponsored Co-curricular Activities | 7,020 | | 7,020 | 5,420 | 1,600 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 966,205 | 55,000 | 1,021,205 | 1,020,581 | 624 |
| Other Salaries of Instruction | 74,924 | 1,000 | 75,924 | 75,845 | 79 |
| Total Bilingual Education | 1,041,129 | 56,000 | 1,097,129 | 1,096,426 | 703 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 23,400 | 6,000 | 29,400 | 28,311 | 1,089 |
| Total Before/After School Programs - Support Services | 23,400 | 6,000 | 29,400 | 28,311 | 1,089 |
| Total Instruction | 3,475,785 | 30,873 | 3,517,658 | 3,381,881 | 135,777 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 51,104 | 1,000 | 52,104 | 51,746 | 358 |
| Total Attendance and Social Work Services | 51,104 | 1,000 | 52,104 | 51,746 | 358 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Franklin Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 108,856 | $ (5,000) | $ 103,856 | $ 103,425 | $ 431 |
| Supplies and Materials | 2,000 | | 2,000 | 1,992 | 8 |
| Total Health Services | 110,856 | (5,000) | 105,856 | 105,417 | 439 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 118,042 | (6,500) | 111,542 | 111,475 | 67 |
| Supplies and Materials | 2,000 | | 2,000 | 1,870 | 130 |
| Total Guidance | 120,042 | (6,500) | 113,542 | 113,345 | 197 |
| Educational Media/Library Services: | | | | | |
| Salaries | 24,800 | 4,400 | 29,200 | 29,192 | 8 |
| Purchased Professional & Educational Services | 1,550 | | 1,550 | 1,523 | 27 |
| Supplies and Materials | 2,500 | (2,500) | | | |
| Total Educational Media/Library Services | 28,850 | 1,900 | 30,750 | 30,715 | 35 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 173,607 | | 173,607 | 157,740 | 15,867 |
| Salaries of Secretarial and Clerical Assistants | 53,737 | 3,862 | 57,599 | 57,599 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 5,000 | | 5,000 | 1,267 | 3,733 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 234,294 | 3,862 | 238,156 | 217,755 | 20,401 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 3,200 | 2,640 | 5,840 | 5,839 | 1 |
| Total Student Transportation Services | 3,200 | 2,640 | 5,840 | 5,839 | 1 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 732,558 | | 732,558 | 732,558 | |
| Total Unallocated Benefits | 732,558 | | 732,558 | 732,558 | |
| Total Undistributed Expenditures | 1,280,904 | (2,098) | 1,278,806 | 1,257,375 | 21,431 |
| Total Expenditures - Current | 4,756,689 | 28,775 | 4,796,464 | 4,639,256 | 157,208 |
| Total Expenditures - School Based | 4,756,689 | 28,775 | 4,796,464 | 4,639,256 | 157,208 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Ulysses S. Grant School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,484,364 | | $ 1,484,364 | $ 1,450,632 | $ 33,732 |
| Grades 6-8 | 489,663 | | 489,663 | 456,959 | 32,704 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 3,500 | | 3,500 | 520 | 2,980 |
| Purchased Professional & Educational Services | 20,000 | | 20,000 | 7,905 | 12,095 |
| Other Purchased Services | 11,000 | $ 13,322 | 24,322 | 20,754 | 3,568 |
| Rentals | 11,400 | | 11,400 | 11,400 | |
| General Supplies | 381,952 | 95,995 | 477,947 | 398,937 | 79,010 |
| Total Undistributed Instruction | 427,852 | 109,317 | 537,169 | 439,516 | 97,653 |
| Total Regular Programs | 2,401,879 | 109,317 | 2,511,196 | 2,347,107 | 164,089 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 94,877 | 13,000 | 107,877 | 53,438 | 54,439 |
| Other Salaries of Instruction | 40,663 | 1,000 | 41,663 | 41,246 | 417 |
| Total Cognitive - Mild | 135,540 | 14,000 | 149,540 | 94,684 | 54,856 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 384,185 | 3,000 | 387,185 | 386,550 | 635 |
| Other Salaries of Instruction | 134,545 | | 134,545 | 103,885 | 30,660 |
| Total Learning and/or Language Disabilities | 518,730 | 3,000 | 521,730 | 490,435 | 31,295 |
| Total Special Education | 654,270 | 17,000 | 671,270 | 585,119 | 86,151 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 665,050 | (38,000) | 627,050 | 589,790 | 37,260 |
| Total Resource Room/Resource Center | 665,050 | (38,000) | 627,050 | 589,790 | 37,260 |
| Behavioral Disability: | | | | | |
| Salaries of Teachers | 142,921 | 8,000 | 150,921 | 85,563 | 65,358 |
| Other Salaries of Instruction | 72,238 | 1,000 | 73,238 | 40,158 | 33,080 |
| Total Behavioral Disability | 215,159 | 9,000 | 224,159 | 125,721 | 98,438 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 11,700 | | 11,700 | 6,068 | 5,632 |
| Total School Sponsored Co-curricular Activities | 11,700 | | 11,700 | 6,068 | 5,632 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,367,873 | | 1,367,873 | 1,181,560 | 186,313 |
| Total Bilingual Education | 1,367,873 | | 1,367,873 | 1,181,560 | 186,313 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 40,950 | | 40,950 | 23,044 | 17,906 |
| Total Before/After School Programs - Support Services | 40,950 | | 40,950 | 23,044 | 17,906 |
| Total Instruction | 5,356,881 | 97,317 | 5,454,198 | 4,858,409 | 595,789 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 56,570 | | 56,570 | 56,084 | 486 |
| Total Attendance and Social Work Services | 56,570 | | 56,570 | 56,084 | 486 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Ulysses S. Grant School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 84,846 | $ 6,000 | $ 90,846 | $ 90,135 | $ 711 |
| Supplies and Materials | 1,000 | | 1,000 | 773 | 227 |
| Total Health Services | 85,846 | 6,000 | 91,846 | 90,908 | 938 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 167,132 | 4,216 | 171,348 | 162,498 | 8,850 |
| Supplies and Materials | 1,200 | | 1,200 | | 1,200 |
| Total Guidance | 168,332 | 4,216 | 172,548 | 162,498 | 10,050 |
| Educational Media/Library Services: | | | | | |
| Salaries | 139,537 | | 139,537 | 131,912 | 7,625 |
| Purchased Professional & Educational Services | 2,000 | | 2,000 | 1,523 | 477 |
| Supplies and Materials | 2,000 | | 2,000 | 1,999 | 1 |
| Total Educational Media/Library Services | 143,537 | | 143,537 | 135,434 | 8,103 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 305,439 | | 305,439 | 303,667 | 1,772 |
| Salaries of Secretarial and Clerical Assistants | 132,669 | 1,784 | 134,453 | 134,453 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| General Supplies | 1,500 | | 1,500 | 550 | 950 |
| Other Objects | 2,200 | | 2,200 | 1,780 | 420 |
| Total Support Services – School Administration | 443,308 | 1,784 | 445,092 | 440,450 | 4,642 |
| Safety Officers | | | | | |
| Salaries | 66,950 | | 66,950 | 66,950 | |
| Total Safety Officers | 66,950 | | 66,950 | 66,950 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 4,000 | 9,204 | 13,204 | 6,078 | 7,126 |
| Total Student Transportation Services | 4,000 | 9,204 | 13,204 | 6,078 | 7,126 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,221,740 | | 1,221,740 | 1,221,740 | |
| Total Unallocated Benefits | 1,221,740 | | 1,221,740 | 1,221,740 | |
| Total Undistributed Expenditures | 2,190,283 | 21,204 | 2,211,487 | 2,180,142 | 31,345 |
| Total Expenditures - Current | 7,547,164 | 118,521 | 7,665,685 | 7,038,551 | 627,134 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 5,000 | 5,377 | 10,377 | - | 10,377 |
| Total Capital Outlay | 5,000 | 5,377 | 10,377 | - | 10,377 |
| Total Expenditures - School Based | 7,552,164 | 123,898 | 7,676,062 | 7,038,551 | 637,511 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Benjamin C Gregory Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 415,396 | | $ 415,396 | $ 399,350 | $ 16,046 |
| Grades 1- 5 | 1,566,279 | $ 53,000 | 1,619,279 | 1,548,117 | 71,162 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 157,956 | 1,500 | 159,456 | 158,467 | 989 |
| Purchased Professional & Educational Services | 15,250 | 41,835 | 57,085 | 2400 | 54,685 |
| Rentals | 11,600 | | 11,600 | 11,400 | 200 |
| Other Purchased Services | 17,238 | 12,000 | 29,238 | 26,258 | 2,980 |
| General Supplies | 294,598 | 752 | 295,350 | 230,474 | 64,876 |
| Total Undistributed Instruction | 513,880 | 68,087 | 581,967 | 455,257 | 126,710 |
| Total Regular Programs | 2,478,317 | 109,087 | 2,587,404 | 2,376,466 | 210,938 |
| Autism: | | | | | |
| Salaries of Teachers | 342,362 | 17,000 | 359,362 | 358,960 | 402 |
| Other Salaries of Instruction | 156,787 | | 156,787 | 107,506 | 49,281 |
| Total Autism | 499,149 | 17,000 | 516,149 | 466,466 | 49,683 |
| Total Special Education | 499,149 | 17,000 | 516,149 | 466,466 | 49,683 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 3,510 | | 3,510 | | 3,510 |
| Total School Sponsored Co-curricular Activities | 3,510 | | 3,510 | | 3,510 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 26,910 | 1,000 | 27,910 | 27,315 | 595 |
| Total Before/After School Programs - Support Services | 26,910 | 1,000 | 27,910 | 27,315 | 595 |
| Total Instruction | 3,007,886 | 127,087 | 3,134,973 | 2,870,247 | 264,726 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 55,742 | (25) | 55,717 | 54,434 | 1,283 |
| Total Attendance and Social Work Services | 55,742 | (25) | 55,717 | 54,434 | 1,283 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Benjamin C Gregory Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 116,330 | | $ 116,330 | $ 109,975 | $ 6,355 |
| Supplies and Materials | 1,200 | | 1,200 | 1,181 | 19 |
| Total Health Services | 117,530 | | 117,530 | 111,156 | 6,374 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 130,053 | | 130,053 | 109,630 | 20,423 |
| Supplies and Materials | 4,000 | | 4,000 | 2,808 | 1,192 |
| Total Guidance | 134,053 | | 134,053 | 112,438 | 21,615 |
| Educational Media/Library Services: | | | | | |
| Salaries | 138,798 | $ (70,500) | 68,298 | 20,866 | 47,432 |
| Purchased Professional & Educational Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 2,000 | | 2,000 | 625 | 1,375 |
| Total Educational Media/Library Services | 142,298 | (70,475) | 71,823 | 23,014 | 48,809 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 188,277 | | 188,277 | 186,917 | 1360 |
| Salaries of Secretarial and Clerical Assistants | 77,057 | | 77,057 | 76,899 | 158 |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 2,000 | | 2,000 | 1,149 | 851 |
| Total Support Services – School Administration | 269,084 | | 269,084 | 264,965 | 4,119 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 3,800 | 10,000 | 13,800 | 12,535 | 1,265 |
| Total Student Transportation Services | 3,800 | 10,000 | 13,800 | 12,535 | 1,265 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 698,819 | | 698,819 | 698,819 | |
| Total Unallocated Benefits | 698,819 | | 698,819 | 698,819 | |
| Total Undistributed Expenditures | 1,421,326 | (60,500) | 1,360,826 | 1,277,361 | 83,465 |
| Total Expenditures - Current | 4,429,212 | 66,587 | 4,495,799 | 4,147,608 | 348,191 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | - | 8,000 | - | - | - |
| Total Capital Outlay | - | 8,000 | - | - | - |
| Total Expenditures - School Based | 4,429,212 | 74,587 | 4,495,799 | 4,147,608 | 348,191 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**William Harrison Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 76,104 | $ 5,000 | $ 81,104 | $ 80,875 | $ 229 |
| Grades 1- 5 | 640,373 | 55,000 | 695,373 | 693,295 | 2,078 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 35,564 | 500 | 36,064 | 35,060 | 1,004 |
| Purchased Professional & Educational Services | 10,000 | | 10,000 | | 10,000 |
| Other Purchased Services | 5,500 | | 5,500 | 3,178 | 2,322 |
| Rentals | 11,600 | | 11,600 | 11,400 | 200 |
| General Supplies | 292,144 | 25,649 | 317,793 | 234,001 | 83,792 |
| Total Undistributed Instruction | 354,808 | 26,149 | 380,957 | 283,639 | 97,318 |
| Total Regular Programs | 1,071,285 | 86,149 | 1,157,434 | 1,057,809 | 99,625 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 3,510 | | 3,510 | | 3,510 |
| Total School Sponsored Co-curricular Activities | 3,510 | | 3,510 | | 3,510 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 913,276 | (2,400) | 910,876 | 908,909 | 1,967 |
| Other Salaries of Instruction | 70,577 | 1,000 | 71,577 | 71,520 | 57 |
| Total Bilingual Education | 983,853 | (1,400) | 982,453 | 980,429 | 2,024 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 17,887 | | 17,887 | 16,932 | 955 |
| Total Before/After School Programs - Support Services | 17,887 | | 17,887 | 16,932 | 955 |
| Total Instruction | 2,076,535 | 84,749 | 2,161,284 | 2,055,170 | 106,114 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Attendance and Social Work Services | 33,327 | 500 | 33,827 | 33,630 | 197 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**William Harrison Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 68,801 | $ 3,000 | $ 71,801 | $ 71,425 | $ 376 |
| Supplies and Materials | 1,000 | | 1,000 | 976 | 24 |
| Total Health Services | 69,801 | 3,000 | 72,801 | 72,401 | 400 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 119,183 | (6,000) | 113,183 | 112,475 | 708 |
| Supplies and Materials | 1,000 | | 1,000 | 641 | 359 |
| Total Guidance | 120,183 | (6,000) | 114,183 | 113,116 | 1,067 |
| Educational Media/Library Services: | | | | | |
| Salaries | 16,206 | 2,400 | 18,606 | 18,509 | 97 |
| Purchased Professional & Educational Services | 2,000 | | 2,000 | 846 | 1,154 |
| Supplies and Materials | 2,500 | | 2,500 | 1083 | 1,417 |
| Total Educational Media/Library Services | 20,706 | 2,400 | 23,106 | 20,438 | 2,668 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 173,310 | 1,000 | 174,310 | 174,060 | 250 |
| Salaries of Secretarial and Clerical Assistants | 56,147 | 2,407 | 58,554 | 58,554 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 3,000 | | 3,000 | 1,149 | 1,851 |
| Total Support Services – School Administration | 234,207 | 3,407 | 237,614 | 233,763 | 3,851 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 3,500 | | 3,500 | 3,475 | 25 |
| Total Student Transportation Services | 3,500 | | 3,500 | 3,475 | 25 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 461,164 | | 461,164 | 461,164 | |
| Total Unallocated Benefits | 461,164 | | 461,164 | 461,164 | |
| Total Undistributed Expenditures | 942,888 | 3,307 | 946,195 | 937,987 | 8,208 |
| Total Expenditures - Current | 3,019,423 | 88,056 | 3,107,479 | 2,993,157 | 114,322 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 2,500 | | 2,500 | - | 2,500 |
| Total Capital Outlay | 2,500 | - | 2,500 | - | 2,500 |
| Total Expenditures - School Based | 3,021,923 | 88,056 | 3,109,979 | 2,993,157 | 116,822 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Dr. Martin Luther King Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 6-8 | $ 2,768,100 | $ 40,000 | $ 2,808,100 | $ 2,664,357 | $ 143,743 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,000 | 12,300 | 14,300 | 13,466 | 834 |
| Purchased Professional & Educational Services | 48,500 | (665) | 47,835 | 2,000 | 45,835 |
| Other Purchased Services | 13,600 | 14,540 | 28,140 | 22,493 | 5,647 |
| Rentals | 12,000 | | 12,000 | 11,583 | 417 |
| General Supplies | 366,085 | 20,412 | 386,497 | 348,605 | 37,892 |
| Total Undistributed Instruction | 442,185 | 46,587 | 488,772 | 398,147 | 90,625 |
| Total Regular Programs | 3,210,285 | 86,587 | 3,296,872 | 3,062,504 | 234,368 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 67,775 | | 67,775 | | 67,775 |
| Other Salaries of Instruction | 40,663 | 1,000 | 41,663 | 19,525 | 22,138 |
| Total Cognitive - Mild | 108,438 | 1,000 | 109,438 | 19,525 | 89,913 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 362,458 | (43,000) | 319,458 | 313,735 | 5,723 |
| Other Salaries of Instruction | 138,743 | | 138,743 | 107,116 | 31,627 |
| Total Learning and/or Language Disabilities | 501,201 | (43,000) | 458,201 | 420,851 | 37,350 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 84378 | 6,000 | 90,378 | 89,725 | 653 |
| Other Salaries of Instruction | 38911 | 1,000 | 39,911 | 39,385 | 526 |
| Total Multiple Disabled | 123289 | 7,000 | 130,289 | 129,110 | 1,179 |
| Autism: | | | | | |
| Salaries of Teachers | 110,568 | (55,000) | 55,568 | | 55,568 |
| Other Salaries of Instruction | 33,327 | | 33,327 | 4,895 | 28,432 |
| Total Autism | 143,895 | (55,000) | 88,895 | 4,895 | 84,000 |
| Total Special Education | 876,823 | (90,000) | 786,823 | 574,381 | 212,442 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 525,165 | | 525,165 | 465,776 | 59,389 |
| Total Resource Room/Resource Center | 525,165 | | 525,165 | 465,776 | 59,389 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 17,550 | | 17,550 | | 17,550 |
| Total School Sponsored Co-curricular Activities | 17,550 | | 17,550 | | 17,550 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 974,659 | 45,000 | 1,019,659 | 997,134 | 22,525 |
| Total Bilingual Education | 974,659 | 45,000 | 1,019,659 | 997,134 | 22,525 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 26,536 | 2,000 | 28,536 | 27,731 | 805 |
| Total Before/After School Programs - Support Services | 26,536 | 2,000 | 28,536 | 27,731 | 805 |
| Total Instruction | 5,657,554 | 43,587 | 5,701,141 | 5,149,579 | 551,562 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 1,000 | 34,327 | 33,630 | 697 |
| Total Attendance and Social Work Services | 33,327 | 1,000 | 34,327 | 33,630 | 697 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Dr. Martin Luther King Middle School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 110,625 | $ (25) | $ 110,600 | $ 105,385 | $ 5,215 |
| Supplies and Materials | 1,500 | | 1,500 | 1,437 | 63 |
| Total Health Services | 112,125 | (25) | 112,100 | 106,822 | 5,278 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 230,932 | (3,800) | 227,132 | 221,637 | 5,495 |
| Other Salaries | 163,222 | 13,000 | 176,222 | 175,450 | 772 |
| Purchased Professional - Educational Services | 100,000 | | 100,000 | 100,000 | |
| Supplies and Materials | 1,000 | | 1,000 | | 1,000 |
| Total Guidance | 495,154 | 9,200 | 504,354 | 497,087 | 7,267 |
| Educational Media/Library Services: | | | | | |
| Salaries | 61,222 | 3,800 | 65,022 | 64,994 | 28 |
| Purchased Professional and Technical Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Total Educational Media/Library Services | 62,722 | 3,825 | 66,547 | 66,517 | 30 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 320,476 | | 320,476 | 316,960 | 3,516 |
| Salaries of Secretarial and Clerical Assistants | 144,883 | | 144,883 | 141,018 | 3,865 |
| Other Purchased Services | 2,250 | | 2,250 | | 2,250 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 3,710 | | 3,710 | 2,280 | 1,430 |
| Total Support Services – School Administration | 472,319 | | 472,319 | 460,258 | 12,061 |
| Safety Officers | | | | | |
| Salaries | 60,770 | | 60,770 | 54,870 | 5,900 |
| Total Safety Officers | 60,770 | | 60,770 | 54,870 | 5,900 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 15,000 | | 15,000 | 4,700 | 10,300 |
| Total Student Transportation Services | 15,000 | | 15,000 | 4,700 | 10,300 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,304,641 | | 1,304,641 | 1,304,641 | |
| Total Unallocated Benefits | 1,304,641 | | 1,304,641 | 1,304,641 | |
| Total Undistributed Expenditures | 2,556,058 | 14,000 | 2,570,058 | 2,528,525 | 41,533 |
| Total Expenditures - Current | 8,213,612 | 57,587 | 8,271,199 | 7,678,104 | 593,095 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | - | 24,897 | 24,897 | 24,897 | - |
| Total Capital Outlay | - | 24,897 | 24,897 | 24,897 | - |
| Total Expenditures - School Based | 8,213,612 | 82,484 | 8,296,096 | 7,703,001 | 593,095 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Joyce Kilmer Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,634,028 | $ 23,000 | $ 1,657,028 | $ 1,612,102 | $ 44,926 |
| Grades 6-8 | 608,129 | 19,000 | 627,129 | 626,720 | 409 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 5,000 | | 5,000 | 2,394 | 2,606 |
| Purchased Professional & Educational Services | 30,000 | (1,656) | 28,344 | 20,750 | 7,594 |
| Other Purchased Services | 11,500 | (1,500) | 10,000 | 6,655 | 3,345 |
| Rentals | 11,400 | | 11,400 | 11,400 | |
| General Supplies | 328,000 | 56,395 | 384,395 | 361,861 | 22,534 |
| Total Undistributed Instruction | 385,900 | 53,239 | 439,139 | 403,060 | 36,079 |
| Total Regular Programs | 2,628,057 | 95,239 | 2,723,296 | 2,641,882 | 81,414 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 112,804 | 49,000 | 161,804 | 119,379 | 42,425 |
| Other Salaries of Instruction | 42,368 | 27,000 | 69,368 | 60,616 | 8,752 |
| Total Cognitive - Mild | 155,172 | 76,000 | 231,172 | 179,995 | 51,177 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 262,776 | | 262,776 | 242,826 | 19,950 |
| Other Salaries of Instruction | 101,027 | 19,000 | 120,027 | 118,057 | 1,970 |
| Total Learning and/or Language Disabilities | 363,803 | 19,000 | 382,803 | 360,883 | 21,920 |
| Total Special Education | 518,975 | 95,000 | 613,975 | 540,878 | 73,097 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 729,915 | (184,000) | 545,915 | 456,633 | 89,282 |
| Total Resource Room/Resource Center | 729,915 | (184,000) | 545,915 | 456,633 | 89,282 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 7,020 | | 7,020 | 5,379 | 1,641 |
| Total School Sponsored Co-curricular Activities | 7,020 | | 7,020 | 5,379 | 1,641 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 562,004 | 50,000 | 612,004 | 610,617 | 1,387 |
| Total Bilingual Education | 562,004 | 50,000 | 612,004 | 610,617 | 1,387 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 35,100 | 16,527 | 51,627 | 49,320 | 2,307 |
| Total Before/After School Programs - Support Services | 35,100 | 16,527 | 51,627 | 49,320 | 2,307 |
| Total Instruction | 4,481,071 | 72,766 | 4,553,837 | 4,304,709 | 249,128 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 53,501 | (125) | 53,376 | 52,245 | 1,131 |
| Total Attendance and Social Work Services | 53,501 | (125) | 53,376 | 52,245 | 1,131 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Joyce Kilmer Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 72,053 | $ (2,000) | $ 70,053 | $ 69,275 | $ 778 |
| Supplies and Materials | 2,000 | | 2,000 | 1,988 | 12 |
| Total Health Services | 74,053 | (2,000) | 72,053 | 71,263 | 790 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 125,490 | 4,000 | 129,490 | 128,841 | 649 |
| Supplies and Materials | 1,500 | | 1,500 | 1,451 | 49 |
| Total Guidance | 126,990 | 4,000 | 130,990 | 130,292 | 698 |
| Educational Media/Library Services: | | | | | |
| Salaries | 102,138 | 2,000 | 104,138 | 104,087 | 51 |
| Purchased Professional & Educational Services | 1,400 | 125 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 1,500 | | 1,500 | 1,478 | 22 |
| Total Educational Media/Library Services | 105,038 | 2,125 | 107,163 | 107,088 | 75 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 313,988 | | 313,988 | 312,792 | 1,196 |
| Salaries of Secretarial and Clerical Assistants | 108,813 | 4,845 | 113,658 | 113,658 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| General Supplies | 2,000 | | 2,000 | 1,837 | 163 |
| Other Objects | 2,500 | | 2,500 | 2,258 | 242 |
| Total Support Services – School Administration | 428,801 | 4,845 | 433,646 | 430,545 | 3,101 |
| Safety Officers | | | | | |
| Salaries | 66,950 | | 66,950 | 66,950 | |
| Total Safety Officers | 66,950 | | 66,950 | 66,950 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 15,000 | (3,206) | 11,794 | 3,268 | 8,526 |
| Total Student Transportation Services | 15,000 | (3,206) | 11,794 | 3,268 | 8,526 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 981,442 | | 981,442 | 981,442 | |
| Total Unallocated Benefits | 981,442 | | 981,442 | 981,442 | |
| Total Undistributed Expenditures | 1,851,775 | 5,639 | 1,857,414 | 1,843,093 | 14,321 |
| Total Expenditures - Current | 6,332,846 | 78,405 | 6,411,251 | 6,147,802 | 263,449 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 10,000 | 4,212 | 14,212 | 8,835 | 5,377 |
| Total Capital Outlay | 10,000 | 4,212 | 14,212 | 8,835 | 5,377 |
| Total Expenditures - School Based | 6,342,846 | 82,617 | 6,425,463 | 6,156,637 | 268,826 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Battle Monument Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,164,180 | $ (20,000) | $ 1,144,180 | $ 1,054,018 | $ 90,162 |
| Grades 6-8 | 291,468 | 94,000 | 385,468 | 384,809 | 659 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 5,000 | | 5,000 | 1,947 | 3,053 |
| Purchased Professional & Educational Services | 10,000 | | 10,000 | 8,612 | 1,388 |
| Other Purchased Services | 12,000 | 65,000 | 77,000 | 74,841 | 2,159 |
| Rentals | 11,400 | | 11,400 | 11,400 | |
| General Supplies | 192,196 | 32,435 | 224,631 | 191,614 | 33,017 |
| Total Undistributed Instruction | 230,596 | 97,435 | 328,031 | 288,414 | 39,617 |
| Total Regular Programs | 1,686,244 | 171,435 | 1,857,679 | 1,727,241 | 130,438 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 77,873 | (77,873) | | | |
| Other Salaries of Instruction | 40,663 | (40,663) | | | |
| Total Cognitive - Mild | 118,536 | (118,536) | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 187,379 | 79151 | 266,530 | 266,530 | |
| Other Salaries of Instruction | 66,654 | 41,000 | 107,654 | 89,714 | 17,940 |
| Total Learning and/or Language Disabilities | 254,033 | 120,151 | 374,184 | 356,244 | 17,940 |
| Autism: | | | | | |
| Salaries of Teachers | 191,476 | (5,000) | 186,476 | 186,010 | 466 |
| Other Salaries of Instruction | 95,377 | (7,464) | 87,913 | 86,519 | 1,394 |
| Total Autism | 286,853 | (12,464) | 274,389 | 272,529 | 1,860 |
| Total Special Education | 659,422 | (10,849) | 648,573 | 628,773 | 19,800 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 291,933 | 8,000 | 299,933 | 299,275 | 658 |
| Total Resource Room/Resource Center | 291,933 | 8,000 | 299,933 | 299,275 | 658 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 6,781 | | 6,781 | 1,392 | 5,389 |
| Total School Sponsored Co-curricular Activities | 6,781 | | 6,781 | 1,392 | 5,389 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 754,326 | 28,218 | 782,544 | 619,822 | 162,722 |
| Total Bilingual Education | 754,326 | 28,218 | 782,544 | 619,822 | 162,722 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 26,819 | | 26,819 | 18,187 | 8,632 |
| Total Before/After School Programs - Support Services | 26,819 | | 26,819 | 18,187 | 8,632 |
| Total Instruction | 3,425,525 | 196,804 | 3,622,329 | 3,294,690 | 327,639 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 1,000 | 34,327 | 33,630 | 697 |
| Total Attendance and Social Work Services | 33,327 | 1,000 | 34,327 | 33,630 | 697 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Battle Monument Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 81,068 | | $ 81,068 | $ 80,875 | $ 193 |
| Supplies and Materials | 500 | | 500 | 499 | 1 |
| Total Health Services | 81,568 | | 81,568 | 81,374 | 194 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 103,135 | $ (1,300) | 101,835 | 101,291 | 544 |
| Supplies and Materials | 500 | | 500 | | 500 |
| Total Guidance | 103,635 | (1,300) | 102,335 | 101,291 | 1,044 |
| Educational Media/Library Services: | | | | | |
| Salaries | 141,875 | 300 | 142,175 | 142,144 | 31 |
| Purchased Professional & Educational Services | 2,000 | | 2,000 | 846 | 1,154 |
| Supplies and Materials | 20,000 | (20,000) | | | |
| Total Educational Media/Library Services | 163,875 | (19,700) | 144,175 | 142,990 | 1,185 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 305,439 | | 305,439 | 302,114 | 3,325 |
| Salaries of Secretarial and Clerical Assistants | 116,065 | 3,632 | 119,697 | 119,697 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| Travel | | 2,500 | 2,500 | 279 | 2,221 |
| General Supplies | 2,000 | | 2,000 | | 2,000 |
| Other Objects | 2,500 | | 2,500 | 2,249 | 251 |
| Total Support Services – School Administration | 427,504 | 6,132 | 433,636 | 424,339 | 9,297 |
| Safety Officers | | | | | |
| Salaries | 63,860 | | 63,860 | 63,860 | |
| Total Safety Officers | 63,860 | | 63,860 | 63,860 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 4,500 | 2,500 | 7,000 | 4,000 | 3,000 |
| Total Student Transportation Services | 4,500 | 2,500 | 7,000 | 4,000 | 3,000 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 836,369 | | 836,369 | 836,369 | |
| Total Unallocated Benefits | 836,369 | | 836,369 | 836,369 | |
| Total Undistributed Expenditures | 1,714,638 | (11,368) | 1,703,270 | 1,687,853 | 15,417 |
| Total Expenditures - Current | 5,140,163 | 185,436 | 5,325,599 | 4,982,543 | 343,056 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 2,000 | 5,377 | 7,377 | - | 7,377 |
| Total Capital Outlay | 2,000 | 5,377 | 7,377 | - | 7,377 |
| Total Expenditures - School Based | 5,142,163 | 190,813 | 5,332,976 | 4,982,543 | 350,433 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Gershom Mott Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 198,939 | | $ 198,939 | $ 198,150 | $ 789 |
| Grades 1- 5 | 1,041,952 | $ (15,000) | 1,026,952 | 1,020,511 | 6,441 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 83,133 | 2,000 | 85,133 | 84,819 | 314 |
| Purchased Professional & Educational Services | | 15,000 | 15,000 | 11,710 | 3,290 |
| Travel | 4,000 | | 4,000 | | 4,000 |
| Other Purchased Services | 15,000 | | 15,000 | 12,390 | 2,610 |
| Rentals | 11,600 | | 11,600 | 10,681 | 919 |
| General Supplies | 250,000 | 25,853 | 275,853 | 234,700 | 41,153 |
| Total Undistributed Instruction | 363,733 | 42,853 | 406,586 | 354,300 | 52,286 |
| Total Regular Programs | 1,604,624 | 27,853 | 1,632,477 | 1,572,961 | 59,516 |
| Autism: | | | | | |
| Salaries of Teachers | 391,661 | (20,000) | 371,661 | 369,634 | 2,027 |
| Other Salaries of Instruction | 144,843 | 1,500 | 146,343 | 144,647 | 1,696 |
| Total Autism | 536,504 | (18,500) | 518,004 | 514,281 | 3,723 |
| Total Special Education | 536,504 | (18,500) | 518,004 | 514,281 | 3,723 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 11,700 | | 11,700 | 9,575 | 2,125 |
| Total School Sponsored Co-curricular Activities | 11,700 | | 11,700 | 9,575 | 2,125 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,109,203 | 16,700 | 1,125,903 | 1,098,815 | 27,088 |
| Other Salaries of Instruction | 89,897 | 4,000 | 93,897 | 93,094 | 803 |
| Total Bilingual Education | 1,199,100 | 20,700 | 1,219,800 | 1,191,909 | 27,891 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 29,250 | | 29,250 | 13,166 | 16,084 |
| Total Before/After School Programs - Support Services | 29,250 | | 29,250 | 13,166 | 16,084 |
| Total Instruction | 3,381,178 | 30,053 | 3,411,231 | 3,301,892 | 109,339 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 48,459 | (1,025) | 47,434 | 47,320 | 114 |
| Total Attendance and Social Work Services | 48,459 | (1,025) | 47,434 | 47,320 | 114 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Gershom Mott Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 82,609 | $ 6,000 | $ 88,609 | $ 88,175 | $ 434 |
| Supplies and Materials | 3,000 | | 3,000 | 2,946 | 54 |
| Total Health Services | 85,609 | 6,000 | 91,609 | 91,121 | 488 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 88,486 | 4,000 | 92,486 | 92,125 | 361 |
| Supplies and Materials | 3,000 | | 3,000 | 2,997 | 3 |
| Total Guidance | 91,486 | 4,000 | 95,486 | 95,122 | 364 |
| Educational Media/Library Services: | | | | | |
| Salaries | 15,730 | 2,300 | 18,030 | 17,965 | 65 |
| Purchased Professional & Educational Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 4,000 | | 4,000 | 3,943 | 57 |
| Total Educational Media/Library Services | 21,230 | 2,325 | 23,555 | 23,431 | 124 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 175,910 | 500 | 176,410 | 176,276 | 134 |
| Salaries of Secretarial and Clerical Assistants | 83,789 | | 83,789 | 83,283 | 506 |
| Other Purchased Services | 750 | | 750 | | 750 |
| Travel | 8,000 | | 8,000 | | 8,000 |
| General Supplies | 2,000 | | 2,000 | | 2,000 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 271,649 | 500 | 272,149 | 260,708 | 11,441 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 10,000 | | 10,000 | 4,770 | 5,230 |
| Total Student Transportation Services | 10,000 | | 10,000 | 4,770 | 5,230 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 743,489 | | 743,489 | 743,489 | |
| Total Unallocated Benefits | 743,489 | | 743,489 | 743,489 | |
| Total Undistributed Expenditures | 1,271,922 | 11,800 | 1,283,722 | 1,265,961 | 17,761 |
| Total Expenditures - Current | 4,653,100 | 41,853 | 4,694,953 | 4,567,853 | 127,100 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 15,816 | 15,816 | 15,816 | |
| Total Capital Outlay | | 15,816 | 15,816 | 15,816 | |
| Total Expenditures - School Based | 4,653,100 | 57,669 | 4,710,769 | 4,583,669 | 127,100 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Clara Parker Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 1- 5 | $ 1,401,151 | $ (26,000) | $ 1,375,151 | $ 1,278,951 | $ 96,200 |
| Grades 6-8 | 565,039 | (15,211) | 549,828 | 480,356 | 69,472 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 2,500 | | 2,500 | 801 | 1,699 |
| Purchased Professional & Educational Services | 20,000 | | 20,000 | 14,966 | 5,034 |
| Other Purchased Services | 22,400 | | 22,400 | 14,969 | 7,431 |
| Rentals | 11,700 | | 11,700 | 10,681 | 1,019 |
| General Supplies | 278,308 | 65,578 | 343,886 | 297,470 | 46,416 |
| Total Undistributed Instruction | 334,908 | 65,578 | 400,486 | 338,887 | 61,599 |
| Total Regular Programs | 2,301,098 | 24,367 | 2,325,465 | 2,098,194 | 227,271 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 69,143 | | 69,143 | 68,775 | 368 |
| Other Salaries of Instruction | 29,657 | 4,000 | 33,657 | 32,630 | 1,027 |
| Total Cognitive - Mild | 98,800 | 4,000 | 102,800 | 101,405 | 1,395 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 211,311 | (1,773) | 209,538 | 209,538 | |
| Other Salaries of Instruction | 110,248 | 2,000 | 112,248 | 109,799 | 2,449 |
| Total Learning and/or Language Disabilities | 321,559 | 227 | 321,786 | 319,337 | 2,449 |
| Multiple Disabled: | | | | | |
| Salaries of Teachers | 90,084 | 76,000 | 166,084 | 132,749 | 33,335 |
| Other Salaries of Instruction | 33,327 | 57,000 | 90,327 | 79,513 | 10,814 |
| Total Multiple Disabled | 123,411 | 133,000 | 256,411 | 212,262 | 44,149 |
| Autism: | | | | | |
| Salaries of Teachers | 67,775 | (67,775) | | | |
| Other Salaries of Instruction | 56,863 | (56,863) | | | |
| Total Autism | 124,638 | (124,638) | | | |
| Total Special Education | 668,408 | 12,589 | 680,997 | 633,004 | 47,993 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 514,085 | (7,362) | 506,723 | 459,204 | 47,519 |
| Total Resource Room/Resource Center | 514,085 | (7,362) | 506,723 | 459,204 | 47,519 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 11,794 | | 11,794 | 6,017 | 5,777 |
| Total School Sponsored Co-curricular Activities | 11,794 | | 11,794 | 6,017 | 5,777 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 911,327 | 35,000 | 946,327 | 889,499 | 56,828 |
| Total Bilingual Education | 911,327 | 35,000 | 946,327 | 889,499 | 56,828 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 30,958 | | 30,958 | 20,487 | 10,471 |
| Total Before/After School Programs - Support Services | 30,958 | | 30,958 | 20,487 | 10,471 |
| Total Instruction | 4,437,670 | 64,594 | 4,502,264 | 4,106,405 | 395,859 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 1,000 | 34,327 | 33,630 | 697 |
| Total Attendance and Social Work Services | 33,327 | 1,000 | 34,327 | 33,630 | 697 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Clara Parker Intermediate School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 111,081 | | $ 111,081 | $ 105,733 | $ 5,348 |
| Supplies and Materials | 800 | | 800 | 632 | 168 |
| Total Health Services | 111,881 | | 111,881 | 106,365 | 5,516 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 131,093 | | 131,093 | 128,175 | 2,918 |
| Supplies and Materials | 300 | | 300 | 127 | 173 |
| Total Guidance | 131,393 | | 131,393 | 128,302 | 3,091 |
| Educational Media/Library Services: | | | | | |
| Salaries | 144,775 | $ (10,000) | 134,775 | 131,912 | 2,863 |
| Purchased Professional & Educational Services | 2,000 | | 2,000 | 1,523 | 477 |
| Supplies and Materials | 2,500 | | 2,500 | 2,430 | 70 |
| Total Educational Media/Library Services | 149,275 | (10,000) | 139,275 | 135,865 | 3,410 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 310,688 | 3,000 | 313,688 | 312,709 | 979 |
| Salaries of Secretarial and Clerical Assistants | 111,062 | 6,985 | 118,047 | 118,047 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1500 |
| General Supplies | 2,500 | | 2,500 | 1,366 | 1,134 |
| Other Objects | 2,400 | | 2,400 | 2,249 | 151 |
| Total Support Services – School Administration | 428,150 | 9,985 | 438,135 | 434,371 | 3,764 |
| Safety Officers | | | | | |
| Salaries | 53,560 | | 53,560 | 36,823 | 16,737 |
| Total Safety Officers | 53,560 | | 53,560 | 36,823 | 16,737 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 7,125 | | 7,125 | 6,047 | 1,078 |
| Total Student Transportation Services | 7,125 | | 7,125 | 6,047 | 1,078 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,037,629 | | 1,037,629 | 1,037,629 | |
| Total Unallocated Benefits | 1,037,629 | | 1,037,629 | 1,037,629 | |
| Total Undistributed Expenditures | 1,952,340 | 985 | 1,953,325 | 1,919,032 | 34,293 |
| Total Expenditures - Current | 6,390,010 | 65,579 | 6,455,589 | 6,025,437 | 430,152 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 5,000 | 5,377 | 10,377 | - | 10,377 |
| Total Capital Outlay | 5,000 | 5,377 | 10,377 | - | 10,377 |
| Total Expenditures - School Based | 6,395,010 | 70,956 | 6,465,966 | 6,025,437 | 440,529 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Carroll Robbins Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 80,053 | $ 4,000 | $ 84,053 | $ 83,125 | $ 928 |
| Grades 1- 5 | 987,920 | 34,600 | 1,022,520 | 998,106 | 24,414 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 50,959 | | 50,959 | 49,414 | 1,545 |
| Purchased Professional & Educational Services | 10,000 | | 10,000 | 5,490 | 4,510 |
| Other Purchased Services | 8,555 | | 8,555 | 3,591 | 4,964 |
| Rentals | 11,600 | | 11,600 | 11,400 | 200 |
| General Supplies | 278,781 | 41,849 | 320,630 | 265,018 | 55,612 |
| Total Undistributed Instruction | 359,895 | 41,849 | 401,744 | 334,913 | 66,831 |
| Total Regular Programs | 1,427,868 | 80,449 | 1,508,317 | 1,416,144 | 92,173 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 470,685 | 9,000 | 479,685 | 479,394 | 291 |
| Total Resource Room/Resource Center | 470,685 | 9,000 | 479,685 | 479,394 | 291 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 7,020 | | 7,020 | 2,937 | 4,083 |
| Total School Sponsored Co-curricular Activities | 7,020 | | 7,020 | 2,937 | 4,083 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,967,261 | 159,817 | 2,127,078 | 2,079,524 | 47,554 |
| Other Salaries of Instruction | 161,158 | 9,500 | 170,658 | 170,036 | 622 |
| Total Bilingual Education | 2,128,419 | 169,317 | 2,297,736 | 2,249,560 | 48,176 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 30,958 | | 30,958 | 29,839 | 1,119 |
| Total Before/After School Programs - Support Services | 30,958 | | 30,958 | 29,839 | 1,119 |
| Total Instruction | 4,064,950 | 258,766 | 4,323,716 | 4,177,874 | 145,842 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Attendance and Social Work Services | 33,327 | 500 | 33,827 | 33,630 | 197 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Carroll Robbins Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 111,081 | $ (5,025) | $ 106,056 | $ 105,375 | $ 681 |
| Supplies and Materials | 1,000 | | 1,000 | 649 | 351 |
| Total Health Services | 112,081 | (5,025) | 107,056 | 106,024 | 1,032 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 79,528 | 2,500 | 82,028 | 81,725 | 303 |
| Supplies and Materials | 250 | | 250 | 220 | 30 |
| Total Guidance | 79,778 | 2,500 | 82,278 | 81,945 | 333 |
| Educational Media/Library Services: | | | | | |
| Salaries | 24,800 | 4,400 | 29,200 | 29,192 | 8 |
| Purchased Professional & Educational Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 2,500 | | 2,500 | | 2,500 |
| Total Educational Media/Library Services | 28,800 | 4,425 | 33,225 | 30,715 | 2,510 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 175,910 | 500 | 176,410 | 176,276 | 134 |
| Salaries of Secretarial and Clerical Assistants | 79,363 | 183 | 79,546 | 79,546 | |
| Other Purchased Services | 1,500 | | 1,500 | | 1,500 |
| General Supplies | 1,000 | | 1,000 | | 1,000 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 258,973 | 683 | 259,656 | 256,971 | 2,685 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 5,100 | | 5,100 | 4,114 | 986 |
| Total Student Transportation Services | 5,100 | | 5,100 | 4,114 | 986 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 879,104 | | 879,104 | 879,104 | |
| Total Unallocated Benefits | 879,104 | | 879,104 | 879,104 | |
| Total Undistributed Expenditures | 1,397,163 | 3,083 | 1,400,246 | 1,392,503 | 7,743 |
| Total Expenditures - Current | 5,462,113 | 261,849 | 5,723,962 | 5,570,377 | 153,585 |
| Total Expenditures - School Based | 5,462,113 | 261,849 | 5,723,962 | 5,570,377 | 153,585 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Joseph Stokes Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 301,747 | | $ 293,847 | $ 293,308 | $ 539 |
| Grades 1- 5 | 1,266,083 | $ 25,940 | 1,292,023 | 1,285,859 | 6,164 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 146,928 | 2,800 | 149,728 | 147,317 | 2,411 |
| Purchased Professional & Educational Services | 14,100 | | 14,100 | 10,900 | 3,200 |
| Travel | 1,000 | | 1,000 | | 1,000 |
| Other Purchased Services | 8,500 | 2,000 | 10,500 | 10,156 | 344 |
| Rentals | 11,600 | | 11,600 | 11,507 | 93 |
| General Supplies | 349,543 | 5,871 | 355,414 | 346,038 | 9,376 |
| Total Undistributed Instruction | | 542,342 | 542,342 | 525,918 | 16,424 |
| Total Regular Programs | 2,099,501 | 36,611 | 2,128,212 | 2,105,085 | 23,127 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 414,586 | 300 | 414,886 | 414,744 | 142 |
| Total Resource Room/Resource Center | 414,586 | 300 | 414,886 | 414,744 | 142 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 10,319 | | 10,319 | 8,067 | 2,252 |
| Total School Sponsored Co-curricular Activities | 10,319 | | 10,319 | 8,067 | 2,252 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 514,883 | 17,337 | 532,220 | 532,174 | 46 |
| Other Salaries of Instruction | 33,327 | 303 | 33,630 | 33,630 | |
| Total Bilingual Education | 548,210 | 17,640 | 565,850 | 565,804 | 46 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 30,975 | | 30,975 | 27,251 | 3,724 |
| Total Before/After School Programs - Support Services | 30,975 | | 30,975 | 27,251 | 3,724 |
| Total Instruction | 3,103,591 | 54,551 | 3,150,242 | 3,120,951 | 29,291 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 50,527 | 918 | 51,445 | 51,445 | |
| Total Attendance and Social Work Services | 50,527 | 918 | 51,445 | 51,445 | |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Joseph Stokes Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 71,597 | | $ 71,597 | $ 70,925 | $ 672 |
| Supplies and Materials | 2,000 | | 2,000 | 1,931 | 69 |
| Total Health Services | 73,597 | | 73,597 | 72,856 | 741 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 86,774 | $ 3,851 | 90,625 | 89,266 | 1,359 |
| Supplies and Materials | 500 | | 500 | 463 | 37 |
| Total Guidance | 87,274 | 3,851 | 91,125 | 89,729 | 1,396 |
| Educational Media/Library Services: | | | | | |
| Salaries | 15,730 | 3,486 | 19,216 | 19,119 | 97 |
| Purchased Professional & Educational Services | 1,330 | | 1,330 | 846 | 484 |
| Supplies and Materials | 8,892 | | 8,892 | 8,406 | 486 |
| Total Educational Media/Library Services | 25,952 | 3,486 | 29,438 | 28,371 | 1,067 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 165,137 | | 165,137 | 163,625 | 1,512 |
| Salaries of Secretarial and Clerical Assistants | 55,237 | 4,567 | 59,804 | 59,804 | |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,500 | | 1,500 | 1,494 | 6 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 223,824 | 4,567 | 228,391 | 226,072 | 2,319 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 8,450 | (2,000) | 6,450 | 3,791 | 2,659 |
| Total Student Transportation Services | 8,450 | (2,000) | 6,450 | 3,791 | 2,659 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 651,877 | (19,135) | 632,742 | 632,742 | |
| Total Unallocated Benefits | 651,877 | (19,135) | 632,742 | 632,742 | |
| Total Undistributed Expenditures | 1,121,501 | (8,313) | 1,113,188 | 1,105,006 | 8,182 |
| Total Expenditures - Current | 4,225,092 | 46,238 | 4,263,430 | 4,225,957 | 37,473 |
| Total Expenditures - School Based | 4,225,092 | 46,238 | 4,263,430 | 4,225,957 | 37,473 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**George Washington Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 226,898 | | $ 226,898 | $ 214,900 | $ 11,998 |
| Grades 1- 5 | 1,092,700 | $ (48,116) | 1,044,584 | 954,460 | 90,124 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 112,261 | 16,616 | 128,877 | 122,176 | 6,701 |
| Purchased Professional & Educational Services | 25,000 | (7,500) | 17,500 | 8,545 | 8,955 |
| Travel | 1,500 | | 1,500 | 378 | 1,122 |
| Other Purchased Services | 7,500 | 10,775 | 18,275 | 17,408 | 867 |
| Rentals | 11,600 | | 11,600 | 11,400 | 200 |
| General Supplies | 330,000 | 33,702 | 363,702 | 299,446 | 64,256 |
| Textbooks | 2,500 | | 2,500 | | 2,500 |
| Total Undistributed Instruction | 490,361 | 53,593 | 543,954 | 459,731 | 84,223 |
| Total Regular Programs | 1,809,959 | 5,477 | 1,815,436 | 1,628,713 | 186,723 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 8,775 | (8,775) | | | |
| Total School Sponsored Co-curricular Activities | 8,775 | (8,775) | | | |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 900,609 | 12,000 | 912,609 | 911,982 | 627 |
| Other Salaries of Instruction | 69,340 | (1,000) | 68,340 | 44,363 | 23,977 |
| Total Bilingual Education | 969,949 | 11,000 | 980,949 | 956,345 | 24,604 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 29,250 | 5,500 | 34,750 | 34,681 | 69 |
| Total Before/After School Programs - Support Services | 29,250 | 5,500 | 34,750 | 34,681 | 69 |
| Total Instruction | 2,817,933 | 13,202 | 2,831,135 | 2,619,739 | 211,396 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | 500 | 33,827 | 33,630 | 197 |
| Total Attendance and Social Work Services | 33,327 | 500 | 33,827 | 33,630 | 197 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**George Washington Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 69,486 | $ (25) | $ 69,461 | $ 13,855 | $ 55,606 |
| Supplies and Materials | 750 | | 750 | 369 | 381 |
| Total Health Services | 70,236 | (25) | 70,211 | 14,224 | 55,987 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 86,557 | (700) | 85,857 | 81,725 | 4,132 |
| Supplies and Materials | 1,500 | | 1,500 | 809 | 691 |
| Total Guidance | 88,057 | (700) | 87,357 | 82,534 | 4,823 |
| Educational Media/Library Services: | | | | | |
| Salaries | 20,816 | 700 | 21,516 | 21,499 | 17 |
| Purchased Professional & Educational Services | 1,500 | 25 | 1,525 | 1,523 | 2 |
| Supplies and Materials | 5,500 | | 5,500 | 5,454 | 46 |
| Total Educational Media/Library Services | 27,816 | 725 | 28,541 | 28,476 | 65 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 167,465 | | 167,465 | 167,434 | 31 |
| Salaries of Secretarial and Clerical Assistants | 85,052 | | 85,052 | 39,894 | 45,158 |
| Other Purchased Services | 750 | | 750 | | 750 |
| Travel | 2,500 | | 2,500 | | 2,500 |
| General Supplies | 5,500 | | 5,500 | 4,555 | 945 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 262,467 | | 262,467 | 213,032 | 49,435 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 7,500 | | 7,500 | 4,428 | 3,072 |
| Total Student Transportation Services | 7,500 | | 7,500 | 4,428 | 3,072 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 597,098 | | 597,098 | 597,098 | |
| Total Unallocated Benefits | 597,098 | | 597,098 | 597,098 | |
| Total Undistributed Expenditures | 1,086,501 | 500 | 1,087,001 | 973,422 | 113,579 |
| Total Expenditures - Current | 3,904,434 | 13,702 | 3,918,136 | 3,593,161 | 324,975 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 65,500 | | 65,500 | 60,857 | 4,643 |
| Total Capital Outlay | 65,500 | - | 65,500 | 60,857 | 4,643 |
| Total Expenditures - School Based | 3,969,934 | 13,702 | 3,983,636 | 3,654,018 | 329,618 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Darlene C. McKnight Elementary**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 240,581 | $ 6,344 | $ 246,925 | $ 246,925 | |
| Grades 1- 5 | 1,408,297 | (2,800) | 1,405,497 | 1,333,937 | $ 71,560 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 156,889 | 3,100 | 159,989 | 146,532 | 13,457 |
| Purchased Professional & Educational Services | 5,000 | | 5,000 | 3,518 | 1,482 |
| Other Purchased Services | 5,600 | | 5,600 | 1,275 | 4,325 |
| Rentals | 12,000 | | 12,000 | 10,681 | 1,319 |
| General Supplies | 256,508 | 271,927 | 528,435 | 457,669 | 70,766 |
| Total Undistributed Instruction | 435,997 | 275,027 | 711,024 | 619,675 | 91,349 |
| Total Regular Programs | 2,084,875 | 278,571 | 2,363,446 | 2,200,537 | 162,909 |
| Instruction - Special Education: | | | | | |
| Cognitive - Mild: | | | | | |
| Salaries of Teachers | 185,817 | | 185,817 | 182,950 | 2,867 |
| Other Salaries of Instruction | 70,853 | | 70,853 | 67,958 | 2,895 |
| Total Cognitive - Mild | 256,670 | | 256,670 | 250,908 | 5,762 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 178,868 | (73,483) | 105,385 | 105,385 | |
| Other Salaries of Instruction | 88,372 | (33,138) | 55,234 | 55,234 | |
| Total Learning and/or Language Disabilities | 267,240 | (106,621) | 160,619 | 160,619 | |
| Total Special Education | 523,910 | (106,621) | 417,289 | 411,527 | 5,762 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 5,850 | | 5,850 | 63 | 5,787 |
| Total School Sponsored Co-curricular Activities | 5,850 | | 5,850 | 63 | 5,787 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 599,101 | 16,234 | 615,335 | 615,335 | |
| Other Salaries of Instruction | 58,795 | | 58,795 | 57,384 | 1,411 |
| Total Bilingual Education | 657,896 | 16,234 | 674,130 | 672,719 | 1,411 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 33,930 | | 33,930 | 30,947 | 2,983 |
| Total Before/After School Programs - Support Services | 33,930 | | 33,930 | 30,947 | 2,983 |
| Total Instruction | 3,306,461 | 188,184 | 3,494,645 | 3,315,793 | 178,852 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 43,827 | 768 | 44,595 | 44,595 | |
| Total Attendance and Social Work Services | 43,827 | 768 | 44,595 | 44,595 | |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Darlene C. McKnight Elementary**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 109,712 | $ (5,025) | $ 104,687 | $ 104,175 | $ 512 |
| Supplies and Materials | 1,000 | | 1,000 | 973 | 27 |
| Total Health Services | 110,712 | (5,025) | 105,687 | 105,148 | 539 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 84,846 | 4,589 | 89,435 | 73,460 | 15,975 |
| Supplies and Materials | 1,000 | | 1,000 | 799 | 201 |
| Total Guidance | 85,846 | 4,589 | 90,435 | 74,259 | 16,176 |
| Educational Media/Library Services: | | | | | |
| Salaries | 20,203 | 700 | 20,903 | 20,866 | 37 |
| Purchased Professional & Educational Services | 1,501 | 25 | 1,526 | 1,523 | 3 |
| Supplies and Materials | 2,500 | | 2,500 | 2,422 | 78 |
| Total Educational Media/Library Services | 24,204 | 725 | 24,929 | 24,811 | 118 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 173,310 | 750 | 174,060 | 174,060 | |
| Salaries of Secretarial and Clerical Assistants | 81,902 | | 81,902 | 81,421 | 481 |
| Other Purchased Services | 750 | | 750 | | 750 |
| General Supplies | 1,000 | | 1,000 | 901 | 99 |
| Other Objects | 1,200 | | 1,200 | 1,149 | 51 |
| Total Support Services – School Administration | 258,162 | 750 | 258,912 | 257,531 | 1,381 |
| Student Transportation Services: | | | | | |
| Between Home and School) – Vendors | 4,600 | | 4,600 | 981 | 3,619 |
| Total Student Transportation Services | 4,600 | | 4,600 | 981 | 3,619 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 733,534 | (22,000) | 711,534 | 711,534 | |
| Total Unallocated Benefits | 733,534 | (22,000) | 711,534 | 711,534 | |
| Total Undistributed Expenditures | 1,260,885 | (20,193) | 1,240,692 | 1,218,859 | 21,833 |
| Total Expenditures - Current | 4,567,346 | 167,991 | 4,735,337 | 4,534,652 | 200,685 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | | 97,968 | 97,968 | 97,968 | |
| Total Capital Outlay | | 97,968 | 97,968 | 97,968 | |
| Transfer of Funds to Charter Schools | | | | | |
| Total Expenditures - School Based | 4,567,346 | 265,959 | 4,833,305 | 4,632,620 | 200,685 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Patton J. Hill Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Kindergarten | $ 449,060 | | $ 431,060 | $ 348,648 | $ 82,412 |
| Grades 1- 5 | 1,553,092 | $ 192,000 | 1,745,092 | 1,707,731 | 37,361 |
| Undistributed Instruction: | | | | | |
| Other Salaries of Instruction | 169,286 | 8,840 | 178,126 | 176,664 | 1,462 |
| Purchased Professional & Educational Services | 15,000 | | 15,000 | | 15,000 |
| Other Purchased Services | 16,000 | | 16,000 | 15,500 | 500 |
| Rentals | 17,000 | | 17,000 | 15,564 | 1,436 |
| General Supplies | 285,720 | 47,609 | 333,329 | 319,731 | 13,598 |
| Total Undistributed Instruction | 503,006 | 56,449 | 559,455 | 527,459 | 31,996 |
| Total Regular Programs | 2,505,158 | 248,449 | 2,735,607 | 2,583,838 | 151,769 |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of Teachers | 265,117 | 52,000 | 317,117 | 315,841 | 1,276 |
| Other Salaries of Instruction | 128,719 | 11,000 | 139,719 | 134,099 | 5,620 |
| Total Learning and/or Language Disabilities | 393,836 | 63,000 | 456,836 | 449,940 | 6,896 |
| Behavioral Disability: | | | | | |
| Salaries of Teachers | 136576 | | 136,576 | 34,038 | 102,538 |
| Other Salaries of Instruction | 65957 | 6,000 | 71,957 | 36,428 | 35,529 |
| Total Behavioral Disability | 202533 | 6,000 | 208,533 | 70,466 | 138,067 |
| Total Special Education | 596,369 | 69,000 | 665,369 | 520,406 | 144,963 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 6,143 | | 6,143 | 2,875 | 3,268 |
| Total School Sponsored Co-curricular Activities | 6,143 | | 6,143 | 2,875 | 3,268 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,485,616 | 5,000 | 1,490,616 | 1,481,414 | 9,202 |
| Other Salaries of Instruction | 108,251 | 2,000 | 110,251 | 104,918 | 5,333 |
| Total Bilingual Education | 1,593,867 | 7,000 | 1,600,867 | 1,586,332 | 14,535 |
| Before/After School Programs - Support Services | | | | | |
| Other Salaries | 25,740 | | 25,740 | 23,677 | 2,063 |
| Total Before/After School Programs - Support Services | 25,740 | | 25,740 | 23,677 | 2,063 |
| Total Instruction | 4,727,277 | 324,449 | 5,033,726 | 4,717,128 | 316,598 |
| Attendance and Social Work Services: | | | | | |
| Salaries of Family Liaisons/Comm Parent Inv. Specialists | 33,327 | | 33,327 | 3,426 | 29,901 |
| Total Attendance and Social Work Services | 33,327 | | 33,327 | 3,426 | 29,901 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Patton J. Hill Elementary School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 90,084 | $ 5,000 | $ 95,084 | $ 94,725 | $ 359 |
| Supplies and Materials | 2,000 | | 2,000 | 1,986 | 14 |
| Total Health Services | 92,084 | 5,000 | 97,084 | 96,711 | 373 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 195,516 | (56,000) | 139,516 | 118,818 | 20,698 |
| Supplies and Materials | 1,500 | | 1,500 | 1,397 | 103 |
| Total Guidance | 197,016 | (56,000) | 141,016 | 120,215 | 20,801 |
| Educational Media/Library Services: | | | | | |
| Salaries | 41,045 | | 41,045 | 40,162 | 883 |
| Purchased Professional & Educational Services | 1,530 | | 1,530 | 1,523 | 7 |
| Supplies and Materials | 8,500 | | 8,500 | 8,144 | 356 |
| Total Educational Media/Library Services | 51,075 | | 51,075 | 49,829 | 1,246 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 325,400 | | 325,400 | 325,323 | 77 |
| Salaries of Secretarial and Clerical Assistants | 129,747 | | 129,747 | 108,095 | 21,652 |
| Other Purchased Services | 1,500 | | 1,500 | - | 1,500 |
| Travel | 2,500 | | 2,500 | - | 2,500 |
| General Supplies | 2,000 | | 2,000 | 1,969 | 31 |
| Other Object | 3,000 | | 3,000 | 2,258 | 742 |
| Total Support Services – School Administration | 464,147 | | 464,147 | 437,645 | 26,502 |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 10,000 | | 10,000 | 5,149 | 4,851 |
| Total Student Transportation Services | 10,000 | | 10,000 | 5,149 | 4,851 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,083,124 | | 1,083,124 | 1,083,124 | |
| Total Unallocated Benefits | 1,083,124 | | 1,083,124 | 1,083,124 | |
| Total Undistributed Expenditures | 1,930,773 | (51,000) | 1,879,773 | 1,796,099 | 83,674 |
| Total Expenditures - Current | 6,658,050 | 273,449 | 6,913,499 | 6,513,227 | 400,272 |
| Total Expenditures - School Based | 6,658,050 | 273,449 | 6,913,499 | 6,513,227 | 400,272 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Daylight/Twilight High School**

| **Expenditures** | **Original Budget** | **Transfers** | **Final Budget** | **Expenditures** | **Variance** |
|---|---|---|---|---|---|
| Current: | | | | | |
| Instruction - regular programs: | | | | | |
| Salaries of Teachers: | | | | | |
| Grades 9-12 | $ 2,449,965 | $ 18,000 | $ 2,467,965 | $ 2,360,071 | $ 107,894 |
| Undistributed Instruction: | | | | | |
| Purchased Professional & Educational Services | 175,000 | | 175,000 | 145,105 | 29,895 |
| Other Purchased Services | 15,000 | 14380 | 29,380 | 28,945 | 435 |
| Rentals | 11,500 | | 11,500 | 11,400 | 100 |
| General Supplies | 348,204 | 42,739 | 390,943 | 293,968 | 96,975 |
| Textbooks | 5,000 | | 5,000 | | 5,000 |
| Total Undistributed Instruction | 554,704 | 57,119 | 611,823 | 479,418 | 132,405 |
| Total Regular Programs | 3,004,669 | 75,119 | 3,079,788 | 2,839,489 | 240,299 |
| Resource Room/Resource Center: | | | | | |
| Salaries of Teachers | 303,621 | 31,000 | 334,621 | 279,175 | 55,446 |
| Total Resource Room/Resource Center | 303,621 | 31,000 | 334,621 | 279,175 | 55,446 |
| School Sponsored Co-curricular Activities: | | | | | |
| Other Salaries of Instruction | 46,800 | | 46,800 | 19,751 | 27,049 |
| Total School Sponsored Co-curricular Activities | 46,800 | | 46,800 | 19,751 | 27,049 |
| Bilingual Education: | | | | | |
| Salaries of Teachers | 1,015,791 | (8,905) | 1,006,886 | 867,849 | 139,037 |
| Total Bilingual Education | 1,015,791 | (8,905) | 1,006,886 | 867,849 | 139,037 |
| Summer school - instruction: | | | | | |
| Salaries of Teachers | 46,800 | | 46,800 | 26,924 | 19,876 |
| Total summer school - instruction | 46,800 | | 46,800 | 26,924 | 19,876 |
| Total Instruction | 4,417,681 | 97,214 | 4,514,895 | 4,033,188 | 481,707 |

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2025

**School:**
**Daylight/Twilight High School**

| Expenditures | Original Budget | Transfers | Final Budget | Expenditures | Variance |
|---|---|---|---|---|---|
| Health Services: | | | | | |
| Salaries | $ 119,255 | $ (5,000) | $ 114,255 | $ 109,975 | $ 4,280 |
| Supplies and Materials | 1,500 | | 1,500 | 1,236 | 264 |
| Total Health Services | 120,755 | (5,000) | 115,755 | 111,211 | 4,544 |
| Guidance: | | | | | |
| Salaries of Other Professional Staff | 298,812 | (8,600) | 290,212 | 252,167 | 38,045 |
| Other Salaries | 180,110 | (5,000) | 175,110 | 174,250 | 860 |
| Purchased Professional - Educational Services | 150,000 | | 150,000 | 150,000 | |
| Supplies and Materials | 3,000 | | 3,000 | | 3,000 |
| Total Guidance | 631,922 | (13,600) | 618,322 | 576,417 | 41,905 |
| Educational Media/Library Services: | | | | | |
| Salaries | 173,442 | (400) | 173,042 | 172,959 | 83 |
| Purchased Professional & Educational Services | 3,000 | | 3,000 | 2,310 | 690 |
| Supplies and Materials | 20,000 | | 20,000 | 17,709 | 2,291 |
| Total Educational Media/Library Services | 196,442 | (400) | 196,042 | 192,978 | 3,064 |
| Undistributed Expenditures: | | | | | |
| Support Services – School Administration: | | | | | |
| Salaries of Principals/Assistant Principals/Program Directors | 485,244 | | 485,244 | 484,304 | 940 |
| Salaries of Other Professional Staff | 76,816 | 100 | 76,916 | 76,816 | 100 |
| Salaries of Secretarial and Clerical Assistants | 112,403 | 5,805 | 118,208 | 114,008 | 4,200 |
| Other Purchased Services | 3,750 | | 3,750 | | 3,750 |
| General Supplies | 6,000 | | 6,000 | 3,482 | 2,518 |
| Other Object | 20,000 | | 20,000 | 17,995 | 2,005 |
| Total Support Services – School Administration | 704,213 | 5,905 | 710,118 | 696,605 | 13,513 |
| Instructional Staff Training Services: | | | | | |
| Travel | 5,000 | | 5,000 | 2,487 | 2,513 |
| Total Instructional Staff Training Services | 5,000 | | 5,000 | 2,487 | 2,513 |
| Safety Officers | | | | | |
| Salaries | 119,995 | | 119,995 | 119,995 | |
| Total Safety Officers | 119,995 | | 119,995 | 119,995 | |
| Student Transportation Services: | | | | | |
| Contracted Services –Transportation (Other than Between Home and School) – Vendors | 10,000 | | 10,000 | 6,768 | 3,232 |
| Total Student Transportation Services | 10,000 | | 10,000 | 6,768 | 3,232 |
| Unallocated Benefits: | | | | | |
| Health Benefits | 1,092,773 | (27,000) | 1,065,773 | 1,065,773 | |
| Total Unallocated Benefits | 1,092,773 | (27,000) | 1,065,773 | 1,065,773 | |
| Total Undistributed Expenditures | 2,881,100 | (40,095) | 2,841,005 | 2,772,234 | 68,771 |
| Total Expenditures - Current | 7,298,781 | 57,119 | 7,355,900 | 6,805,422 | 550,478 |
| Capital Outlay | | | | | |
| Equipment: | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 9-12 | 15,000 | 28,288 | 43,288 | 38,194 | 5,094 |
| Total Capital Outlay | 15,000 | 28,288 | 43,288 | 38,194 | 5,094 |
| Total Expenditures - School Based | 7,313,781 | 85,407 | 7,399,188 | 6,843,616 | 555,572 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses) | | | | | |
| Fund Balances, July 1 | | | | | |
| Fund Balances, June 30 | $ - | $ - | $ - | $ - | $ - |

# Special Revenue Fund

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2025

| | Title I-A Regular Program | Title I SIA Regular Program | Title II-A Regular Program | Title III Regular Regular Program | Title III Immigrant Regular Program | Title IV Regular Program | IDEA, Basic Regular Program | IDEA, Preschool Preschool Program |
|---|---|---|---|---|---|---|---|---|
| Revenues: | | | | | | | | |
| Federal sources | $ 8,529,740 | $ 1,277,287 | $ 684,491 | $ 249,718 | $ 6,488 | $ 202,330 | $ 8,586,713 | $ 123,438 |
| State sources | | | | | | | | |
| Other sources | | | | | | | | |
| Total revenues | $ 8,529,740 | $ 1,277,287 | $ 684,491 | $ 249,718 | $ 6,488 | $ 202,330 | $ 8,586,713 | $ 123,438 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of teachers | $ 8,224 | $ 201,231 | | $ 31,308 | | $ 113,744 | | |
| Other salaries for instruction | 1,311 | 9,231 | | | | 17,859 | | |
| Purchased professional and technical services | 77,030 | 282,194 | | | | 8,000 | | |
| Purchased professional–educational services | | | | | | | | |
| Other purchased services | | | | | | | $ 6,508,200 | |
| Supplies and materials | | | | | | | | |
| General supplies | 1,150,783 | 190,914 | $ 1,733 | 121,793 | $ 6,488 | 1,330 | 1,892,239 | $ 123,438 |
| Other objects | | | | | | | | |
| Total instruction | 1,237,348 | 683,570 | 1,733 | 153,101 | 6,488 | 140,933 | 8,400,439 | 123,438 |
| Support services: | | | | | | | | |
| Salaries of teachers | 279,457 | 108,293 | 126,012 | 75,807 | | 39,998 | 21,217 | |
| Salaries of supervisors of instruction | | | 130,222 | | | | | |
| Salaries of program directors | | | | | | | | |
| Salaries of other professional staff | 184,317 | | | | | | | |
| Salaries of secretarial and clerical assistants | 61,845 | | | | | | | |
| Other salaries | 7,425 | 3,651 | 71,883 | 338 | | 1,984 | | |
| Community Parent Involvement Specialists | | | | | | | | |
| literacy coaches, and master teachers | | | | | | | | |
| Personal services–employee benefits | 1,833,968 | 24,660 | 122,142 | 8,220 | | 13,265 | 1,624 | |
| Purchased professional and technical services | 179,613 | 174,290 | 158,926 | 8,000 | | 6,150 | 158,433 | |
| Purchased professional–educational services | | | | | | | | |
| Purch. educational serv. - Head Start | | | | | | | | |
| Other purchased professional - education services | | | | | | | | |
| Other purchased professional services | | | | | | | | |
| Cleaning, repair and maintenance services | | | | | | | | |
| Rentals | | | | | | | | |
| Other purchased services | | | | | | | | |
| Contracted Services (Other Than Btwn. Home and School) - Vend | 180 | 12,330 | | | | | | |
| Travel | 34,234 | 32,793 | 73,012 | 2,311 | | | | |
| Miscellaneous purchases services | | | | | | | | |
| Supplies and materials | | | | | | | | |
| General supplies | 65,184 | 218,767 | 561 | 1,941 | | | 5,000 | |
| Other objects | 1,219 | | | | | | | |
| Scholarships Paid | | | | | | | | |
| Student Activities | | | | | | | | |
| Total support services | 2,647,442 | 574,784 | 682,758 | 96,617 | - | 61,397 | 186,274 | - |
| Facilities acquisition and construction services: | | | | | | | | |
| Instructional equipment | 40,126.00 | 2,612 | | | | | | |
| Noninstructional equipment | | 16,321 | | | | | | |
| Construction services | | | | | | | | |
| Total facilities acquisition and construction services | 40,126 | 18,933 | - | - | - | - | - | - |
| Transfer to General Fund | | | | | | | | |
| Contribution to school based budgets | 4,604,824 | | | | | | | |
| Total expenditures | $ 8,529,740 | $ 1,277,287 | $ 684,491 | $ 249,718 | $ 6,488 | $ 202,330 | $ 8,586,713 | $ 123,438 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | | | | | | | - |
| Fund Balance, July 1 | | | | | | | | - |
| Fund Balance, June 30 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2025

| | Non-Public Tech. Initiative | Non-Public STEM | Non-Public Nursing | Preschool Education Aid | SBYSP TCHS | High Impact Tutoring Program | ESSER III Regular Program | ESSER III Mental Health |
|---|---|---|---|---|---|---|---|---|
| Revenues: | | | | | | | | |
| Federal sources | | | | | $ 168,444 | $ 166,002 | $ 747,371 | $ 19,305 |
| State sources | $ 9,879 | $ 27,659 | $ 11,568 | $ 33,813,495 | 361,145 | | | |
| Other sources | | | | | | | | |
| Total revenues | $ 9,879 | $ 27,659 | $ 11,568 | $ 33,813,495 | $ 529,589 | $ 166,002 | $ 747,371 | $ 19,305 |
| Expenditures: | | | | | | | | |
| Instruction: | | | | | | | | |
| Salaries of teachers | | $ 27,659 | | | | $ 111,583 | | |
| Other salaries for instruction | | | | | | | | |
| Purchased professional and technical services | | | | | | 40,000 | | |
| Purchased professional–educational services | | | | $ 66,839 | | | | |
| Other purchased services | | | | | | | | |
| Supplies and materials | | | | | | | | |
| General supplies | | | | 44,227 | | 2,224 | $ 350,915 | |
| Other objects | | | | | | | 3,300 | |
| Total instruction | - | 27,659 | - | 111,066 | - | 153,807 | 354,215 | - |
| Support services: | | | | | | | | |
| Salaries of teachers | | | | | | 3,532 | 7,707 | |
| Salaries of supervisors of instruction | | | | 153,981 | | | | |
| Salaries of program directors | | | | 170,000 | | | | |
| Salaries of other professional staff | | | | 604,579 | $ 150,005 | | | |
| Salaries of secretarial and clerical assistants | | | | 74,691 | | | | |
| Other salaries | | | | 50,709 | | | 38,407 | |
| Community Parent Involvement Specialists | | | | 125,672 | | | 10,241 | |
| literacy coaches, and master teachers | | | | 746,108 | | | | |
| Personal services–employee benefits | | | | 236,991 | | 8,663 | 23,711 | |
| Purchased professional and technical services | | | $ 2,486 | | | | 83,121 | $ 19,305 |
| Purchased professional–educational services | | | | 29,175,405 | | | | |
| Purch. educational serv. - Head Start | | | | 1,845,879 | | | | |
| Other purchased professional - education services | | | | 222,996 | | | | |
| Other purchased professional services | | | | 108375 | 348,680 | | | |
| Cleaning, repair and maintenance services | | | | 10,200 | | | | |
| Rentals | | | | 8,713 | | | | |
| Other purchased services | | | | | | | | |
| Contracted Services (Other Than Between Home and School) - Vendors | | | | | | | 720 | |
| Travel | | | | 6,040 | 4,816 | | | |
| Miscellaneous purchases services | $ 959 | | | 5,540 | | | | |
| Supplies and materials | | | | 45,302 | | | | |
| General supplies | 8920 | | 9,082 | | 12,367 | | 4,373 | |
| Other objects | | | | 86,542 | 13,721 | | | |
| Scholarships Paid | | | | | | | | |
| Student Activities | | | | | | | | |
| Total support services | 9,879 | - | 11,568 | 33,677,723 | 529,589 | 12,195 | 168,280 | 19,305 |
| Facilities acquisition and construction services: | | | | | | | | |
| Instructional equipment | | | | | | | 224,876 | |
| Noninstructional equipment | | | | 24,706 | | | | |
| Construction services | | | | | | | | |
| Total facilities acquisition and construction services | - | - | - | 24,706 | - | - | 224,876 | - |
| Transfer to General Fund | | | | | | | | |
| Contribution to school based budgets | | | | | | | | |
| Total expenditures | $ 9,879 | $ 27,659 | $ 11,568 | $ 33,813,495 | $ 529,589 | $ 166,002 | $ 747,371 | $ 19,305 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | | | | | | | |
| Fund Balance, July 1 | | | | | | | | |
| Fund Balance, June 30 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2025

| | ESSER III Learning Acceleration | ESSER III Summer Learning | ESSER III Beyond The School Day | American Rescue Plan Homeless | SDA Capital and Emergent Needs | OSHE | Local Grants | Scholarship Fund | Student Activity Fund | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| Revenues: | | | | | | | | | | |
| Federal sources | $ 311,093 | $ 96,597 | $ 67,025 | $ 9,967 | | | | | | $ 21,246,009 |
| State sources | | | | | $ 1,791,986 | $ 8,435 | | | | 36,024,167 |
| Other sources | | | | | | | $ 263,099 | $ 251,622 | $ 283,066 | 797,787 |
| Total revenues | $ 311,093 | $ 96,597 | $ 67,025 | $ 9,967 | $ 1,791,986 | $ 8,435 | $ 263,099 | $ 251,622 | $ 283,066 | $ 58,067,963 |
| Expenditures: | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Salaries of teachers | | | | | | | $ 91,096 | | | $ 584,845 |
| Other salaries for instruction | | | | | | | | | | 28,401 |
| Purchased professional and technical services | | | | | | | | | | 407,224 |
| Purchased professional–educational services | | | | | | | | | | 66,839 |
| Other purchased services | | | | | | | | | | 6,508,200 |
| Supplies and materials | | | | | | | 1,926 | | | 1,926 |
| General supplies | $ 236,735 | $ 96,597 | $ 66,935 | $ 9,967 | | | | | | 4,296,318 |
| Other objects | | | | | | | | | | 3,300 |
| Total instruction | 236,735 | 96,597 | 66,935 | 9,967 | - | - | 93,022 | | | 11,897,053 |
| Support services: | | | | | | | | | | |
| Salaries of teachers | | | 84 | | | | 36,521 | | | 698,628 |
| Salaries of supervisors of instruction | | | | | | | | | | 284,203 |
| Salaries of program directors | | | | | | | | | | 170,000 |
| Salaries of other professional staff | | | | | | | | | | 938,901 |
| Salaries of secretarial and clerical assistants | | | | | | | | | | 136,536 |
| Other salaries | | | | | | $ 8,435 | | | | 182,832 |
| Community Parent Involvement Specialists | | | | | | | | | | 135,913 |
| literacy coaches, and master teachers | | | | | | | | | | 746,108 |
| Personal services–employee benefits | | | 6 | | | | | | | 2,273,250 |
| Purchased professional and technical services | 74,358 | | | | $ 1,791,986 | | 11,233 | | | 2,667,901 |
| Purchased professional–educational services | | | | | | | | | | 29,175,405 |
| Purch. educational serv. - Head Start | | | | | | | | | | 1,845,879 |
| Other purchased professional - education services | | | | | | | | | | 222,996 |
| Other purchased professional services | | | | | | | | | | 457,055 |
| Cleaning, repair and maintenance services | | | | | | | | | | 10,200 |
| Rentals | | | | | | | | | | 8,713 |
| Other purchased services | | | | | | | 5,437 | | | 5,437 |
| Contracted Services (Other Than Between Home and School) - Vendors | | | | | | | | | | 13,230 |
| Travel | | | | | | | | | | 153,206 |
| Miscellaneous purchases services | | | | | | | | | | 6,499 |
| Supplies and materials | | | | | | | 14,213 | | | 59,515 |
| General supplies | | | | | | | 49,202 | | | 375,397 |
| Other objects | | | | | | | | | | 101,482 |
| Scholarships Paid | | | | | | | | $ 148,466 | | 148,466 |
| Student Activities | | | | | | | | | $ 249,917 | 249,917 |
| Total support services | 74,358 | - | 90 | - | 1,791,986 | 8,435 | 116,606 | 148,466 | 249,917 | 41,067,669 |
| Facilities acquisition and construction services: | | | | | | | | | | |
| Instructional equipment | | | | | | | | | | 267,614 |
| Noninstructional equipment | | | | | | | | | | 41,027 |
| Construction services | | | | | | | 53,471 | | | 53,471 |
| Total facilities acquisition and construction services | - | - | - | - | - | - | 53,471 | - | - | 362,112 |
| Transfer to General Fund | | | | | | | | | | |
| Contribution to school based budgets | | | | | | | | | | 4,604,824 |
| Total expenditures | $ 311,093 | $ 96,597 | $ 67,025 | $ 9,967 | $ 1,791,986 | $ 8,435 | $ 263,099 | $ 148,466 | $ 249,917 | $ 57,931,658 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | | | | | | | 103,156 | 33,149 | 136,305 |
| Fund Balance, July 1 | | | | | | | | 907,890 | 175,452 | 1,083,342 |
| Fund Balance, June 30 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 1,011,046 | $ 208,601 | $ 1,219,647 |

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
(Budgetary Basis)

Year Ended June 30, 2025

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance |
|---|---|---|---|---|---|
| **EXPENDITURES:** | | | | | |
| **Instruction:** | | | | | |
| Unused Vacation Payments | $ 50,000 | | $ 50,000 | | $ 50,000 |
| Purchased professional–educational services | 100,000 | | 100,000 | $ 66,839 | 33,161 |
| Other Purchased Services | 75,000 | | 75,000 | | 75,000 |
| General Supplies | 328,033 | | 328,033 | 44,227 | 283,806 |
| Other Objects | 20,000 | | 20,000 | | 20,000 |
| **Total instruction** | 573,033 | | 573,033 | 111,066 | 461,967 |
| **Support services:** | | | | | |
| Salaries of Supervisors of Instruction | 155,102 | $ (800) | 154,302 | 153,981 | 321 |
| Salaries of Program Directors | 169,216 | 800 | 170,016 | 170,000 | 16 |
| Salaries of Other Professional Staff | 653,835 | | 653,835 | 604,579 | 49,256 |
| Salaries of Secr. And Clerical Assistants | 168,996 | | 168,996 | 74,691 | 94,305 |
| Other Salaries | 92,326 | | 92,326 | 50,709 | 41,617 |
| Salaries of Family/Parent Liaison and Community Parent Involvement Specialists | 133,143 | | 133,143 | 125,672 | 7,471 |
| Salaries of facilitators, math coaches, literacy coaches, and master teachers | 769,750 | | 769,750 | 746,108 | 23,642 |
| Unused Vacation - Terminated/Retired Staff | 75,000 | | 75,000 | | 75,000 |
| Personal Services - Employee Benefits | 443,598 | | 443,598 | 236,991 | 206,607 |
| Purchased Educational Services - Contracted Pre-K | 32,141,404 | (91,673) | 32,049,731 | 29,175,405 | 2,874,326 |
| Purch. Educational Services - Head Start | 2,160,522 | 91,673 | 2,252,195 | 1,845,879 | 406,316 |
| Other Purchased Professional - Educational Services | 250,000 | | 250,000 | 222,996 | 27,004 |
| Other Purchased Professional Services | 175,000 | | 175,000 | 108,375 | 66,625 |
| Cleaning, Repair and Maintenance Services | 50,000 | | 50,000 | 10,200 | 39,800 |
| Rentals | 50,000 | | 50,000 | 8,713 | 41,287 |
| Contracted Services - Field Trips | 75,000 | | 75,000 | | 75,000 |
| Travel | 10,000 | | 10,000 | 6,040 | 3,960 |
| Miscellaneous Purchased Services | 250,000 | | 250,000 | 5,540 | 244,460 |
| Supplies & Materials | 225,002 | | 225,002 | 45,302 | 179,700 |
| Other Objects | 100,000 | | 100,000 | 86,542 | 13,458 |
| **Total support services** | 38,147,894 | | 38,147,894 | 33,677,723 | 4,470,171 |
| **Facilities acquisition and cont. serv:** | | | | | |
| Instructional equipment | 25,400 | (400) | 25,000 | | 25,000 |
| Noninstructional Equipment | 25,000 | 400 | 25,400 | 24,706 | 694 |
| **Total Facilities acquisition and cont. serv:** | 50,400 | | 50,400 | 24,706 | 25,694 |
| **Total Expenditures** | $ 38,771,327 | $ - | $ 38,771,327 | $ 33,813,495 | $ 4,957,832 |

Calculation of Budget and Carryover

| | |
|---|---|
| Total Revised 2024-2025 Preschool Education Aid Allocation | $ 34,217,501 |
| Add: Actual PEA Carryover June 30, 2024 | 4,212,171 |
| Add: Wraparound Aid | 229,805 |
| Total Preschool Education Aid Funds Available for 2024-2025 Budget | 38,659,477 |
| Less: 2024-2025 Budgeted Preschool Education Aid (Including prior year budgeted carryover) | (38,771,327) |
| Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2025 | (111,850) |
| Add: June 30, 2025 Unexpended Preschool Education Aid | 4,957,832 |
| Adjustment | (120,050) |
| 2024-2025 Carryover - Preschool Education Aid | $ 4,725,932 |
| 2024-2025 Preschool Education Aid Carryover Budgeted for Preschool Programs 2025-2026 | $ 3,955,147 |

# Capital Projects Fund

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Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2025

| | |
|---|---|
| **Revenues and Other Financing Sources** | |
| State Sources - NJSDA Grants | $ 1,689,092 |
| Total revenues | 1,689,092 |
| **Expenditures and Other Financing Uses** | |
| Construction services | 1,689,092 |
| Total expenditures | 1,689,092 |
| Fund balance, July 1 | - |
| Fund balance, June 30 | $ - |

Trenton School District

Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2025

| Issue/Project Title | Original Authorization | Adjusted Appropriation | Expenditures to Date Prior Years | Expenditures to Date Current Year | Unexpended Balance June 30, 2025 |
|---|---|---|---|---|---|
| **NJ School Development Authority Projects** | | | | | |
| NJSDA Projects | $ 390,785,035 | $ 203,837,277 | $ 201,125,795 | $ 1,538,764 | $ 1,172,718 |
| NJSDA School Security Grant | 2,623,826 | 2,623,826 | 326,247 | 150,328 | 2,147,251 |
| Subtotal | | | 201,452,042 | 1,689,092 | 3,319,969 |
| Total | | | $ 201,452,042 | $ 1,689,092 | $ 3,319,969 |

# Statistical Section

(Unaudited)

**Statistical Section**
**Unaudited**

**Contents**

**Financial Trends**

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

***Sources:*** *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
*(accrual basis of accounting)*
Unaudited

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 (as restated) | 2021 | 2022 | 2023 | 2024 | 2025 |
| Governmental activities: | | | | | | | | | | |
| Net investment in capital assets | $ 240,345,180 | $ 264,204,942 | $ 315,765,544 | $ 351,551,443 | $ 373,825,632 | $ 374,827,392 | $ 378,463,731 | $ 371,079,857 | $ 367,021,058 | $ 374,943,266 |
| Restricted | 11,085,318 | 25,195,913 | 32,245,405 | 25,007,219 | 30,551,730 | 38,968,434 | 43,025,034 | 65,497,062 | 87,552,252 | 72,989,786 |
| Unrestricted (deficit) | (92,185,323) | (98,822,452) | (100,935,863) | (79,566,224) | (89,755,602) | (73,261,967) | (64,275,285) | (65,900,522) | (61,447,422) | (59,496,521) |
| Total governmental activities net position | $ 159,245,175 | $ 190,578,403 | $ 247,075,086 | $ 296,992,438 | $ 314,621,760 | $ 340,533,859 | $ 357,213,480 | $ 370,676,397 | $ 393,125,888 | $ 388,436,531 |
| Business-type activities: | | | | | | | | | | |
| Net investment in capital assets | $ 34,929 | $ 226,405 | $ 181,010 | $ 135,747 | $ 86,460 | $ 215,692 | $ 657,173 | $ 768,769 | $ 670,983 | $ 1,440,464 |
| Unrestricted (deficit) | 329,465 | 467,132 | 460,449 | 501,709 | 1,321,125 | 1,999,148 | 4,396,950 | 5,404,828 | 5,955,052 | 4,878,159 |
| Total business-type activities net position | $ 364,394 | $ 693,537 | $ 641,459 | $ 637,456 | $ 1,407,585 | $ 2,214,840 | $ 5,054,123 | $ 6,173,597 | $ 6,626,035 | $ 6,318,623 |
| District-wide: | | | | | | | | | | |
| Net investment in capital assets | $ 240,380,109 | $ 264,431,347 | $ 315,946,554 | $ 351,687,190 | $ 373,912,092 | $ 375,043,084 | $ 379,120,904 | $ 371,848,626 | $ 367,692,041 | $ 376,383,730 |
| Restricted | 11,085,318 | 25,195,913 | 32,245,405 | 25,007,219 | 30,551,730 | 38,968,434 | 43,025,034 | 65,497,062 | 87,552,252 | 72,989,786 |
| Unrestricted (deficit) | (91,855,858) | (98,355,320) | (100,475,414) | (79,064,515) | (88,434,477) | (71,262,819) | (59,878,335) | (60,495,694) | (55,492,370) | (54,618,362) |
| Total district net position | $ 159,609,569 | $ 191,271,940 | $ 247,716,545 | $ 297,629,894 | $ 316,029,345 | $ 342,748,699 | $ 362,267,603 | $ 376,849,994 | $ 399,751,923 | $ 394,755,154 |

Source: ACFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of $53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of $1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

GASB 84 was implemented during the 2021 fiscal year, which required the restatement of beginning net position in the amount of $663,801.

GASB 101 was implemented durring the 2025 fiscal year, which required the restatement of beginning net position in the amount of ($21,824,633). The 2024 fiscal year column was not restated as a result of the implementation.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
*(accrual basis of accounting)*
Unaudited

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 (as restated) | 2021 | 2022 | 2023 | 2024 | 2025 |
| **Expenses** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Instruction | $ 187,179,563 | $ 191,785,740 | $ 193,224,377 | $ 218,432,357 | $ 220,880,494 | $ 232,809,229 | $ 212,282,369 | $ 253,291,197 | $ 249,476,262 | $ 248,614,300 |
| Support Services: | | | | | | | | | | |
| Student & instruction related services | 66,909,178 | 69,154,587 | 72,020,020 | 35,403,321 | 34,133,007 | 35,147,579 | 35,271,609 | 39,350,039 | 42,219,364 | 45,287,896 |
| General administration services | 3,115,789 | 2,444,887 | 3,423,281 | 4,227,161 | 2,856,002 | 4,031,464 | 3,402,252 | 2,991,459 | 3,533,373 | 4,114,912 |
| School Administrative services | 15,092,485 | 15,611,965 | 15,337,753 | 15,916,283 | 16,037,665 | 17,084,995 | 13,632,315 | 17,889,117 | 8,158,183 | 7,635,499 |
| Central Services | 4,440,614 | 4,969,592 | 4,892,097 | 3,818,720 | 3,330,063 | 3,452,109 | 3,695,640 | 4,271,151 | 2,932,822 | 3,087,247 |
| Administrative information technology | 2,879,070 | 3,209,177 | 3,180,926 | 2,399,178 | 2,227,442 | 1,987,305 | 2,281,058 | 2,066,593 | 13,328,955 | 13,631,170 |
| Plant operations and maintenance | 26,142,514 | 27,699,668 | 28,927,997 | 27,856,432 | 30,919,195 | 30,289,674 | 58,002,272 | 49,046,852 | 46,320,842 | 54,642,918 |
| Pupil transportation | 9,658,018 | 8,881,435 | 8,921,987 | 8,924,224 | 7,532,755 | 3,222,628 | 7,717,680 | 11,309,547 | 12,284,289 | 13,374,538 |
| Other support services | - | | | | | | 3,738,566 | 6,317,522 | 7,102,971 | 7,273,818 |
| Special Schools | 430,524 | 407,645 | 470,963 | 282,064 | 141,962 | 99,539 | 647,713 | 173,656 | 200,349 | 191,848 |
| Charter Schools | 34,272,836 | 36,595,591 | 38,792,503 | 34,841,267 | 36,980,651 | 38,151,169 | 44,355,896 | 47,551,577 | 55,868,085 | 69,000,157 |
| Total governmental activities expenses | 350,120,591 | 360,760,287 | 369,191,904 | 352,101,007 | 355,039,236 | 366,275,691 | 385,027,370 | 434,258,710 | 441,425,495 | 466,854,303 |
| Business-type activities: | | | | | | | | | | |
| Food service | 6,766,359 | 7,065,568 | 7,028,649 | 7,591,899 | 6,470,450 | 4,886,740 | 7,983,703 | 10,079,572 | 10,417,489 | 11,147,160 |
| Total business-type activities expense | 6,766,359 | 7,065,568 | 7,028,649 | 7,591,899 | 6,470,450 | 4,886,740 | 7,983,703 | 10,079,572 | 10,417,489 | 11,147,160 |
| Total district expenses | $ 356,886,950 | $ 367,825,855 | $ 376,220,553 | $ 359,692,906 | $ 361,509,686 | $ 371,162,431 | $ 393,011,073 | $ 444,338,282 | $ 451,842,984 | $ 478,001,463 |
| **Program Revenues** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Operating and capital grants and contributions | $ 53,901,561 | $ 71,365,633 | $ 99,405,094 | $ 84,557,006 | $ 59,131,277 | $ 49,101,243 | $ 55,198,183 | $ 87,561,717 | $ 69,563,895 | $ 63,708,231 |
| Charges for Services | | | | | | 43,407 | 142,801 | 141,054 | 5,850,495 | 1,689,093 |
| Total governmental activities program revenues | 53,901,561 | 71,365,633 | 99,405,094 | 84,557,006 | 59,131,277 | 49,144,650 | 55,340,984 | 87,702,771 | 75,414,390 | 65,397,324 |
| Business-type activities: | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| Food service | 555,791 | 623,726 | 585,185 | 421,253 | 272,188 | 7,869 | 169,233 | 355,098 | 377,782 | 282,630 |
| Operating grants and contributions | 6,328,896 | 6,770,985 | 6,391,386 | 7,166,643 | 6,968,394 | 5,686,126 | 10,653,753 | 10,843,948 | 10,492,145 | 10,557,118 |
| Total business type activities program revenues | 6,884,687 | 7,394,711 | 6,976,571 | 7,587,896 | 7,240,582 | 5,693,995 | 10,822,986 | 11,199,046 | 10,869,927 | 10,839,748 |
| Total district program revenues | $ 60,786,248 | $ 78,760,344 | $ 106,381,665 | $ 92,144,902 | $ 66,371,859 | $ 54,838,645 | $ 66,163,970 | $ 98,901,817 | $ 86,284,317 | $ 76,237,072 |
| **Net (Expense)/Revenue** | | | | | | | | | | |
| Governmental activities | $ (296,219,030) | $ (289,394,654) | $ (269,786,810) | $ (267,544,001) | $ (295,907,959) | $ (317,131,041) | $ (329,686,386) | $ (346,555,939) | $ (366,011,105) | $ (401,456,979) |
| Business-type activities | 118,328 | 329,143 | (52,078) | (4,003) | 770,132 | 807,255 | 2,839,283 | 1,119,474 | 452,438 | (307,412) |
| Total district-wide net expense | $ (296,100,702) | $ (289,065,511) | $ (269,838,888) | $ (267,548,004) | $ (295,137,827) | $ (316,323,786) | $ (326,847,103) | $ (345,436,465) | $ (365,558,667) | $ (401,764,391) |
| **General Revenues and Other Changes in Net Position** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes levied for general purposes, net | $ 21,115,662 | $ 21,537,975 | $ 21,968,735 | $ 22,408,109 | $ 22,856,272 | $ 23,313,397 | $ 23,779,665 | $ 24,255,258 | $ 24,740,363 | $ 25,235,170 |
| Unrestricted grants and contributions | 277,613,670 | 297,898,305 | 304,676,723 | 294,196,139 | 288,711,987 | 318,634,118 | 321,413,170 | 335,551,919 | 359,173,683 | 389,175,800 |
| Special items | | | | | | | | | 2,162,990 | 1,805,046 |
| Investment earnings | | 8,684 | 16,595 | 26,425 | 19,349 | 3,537 | 5,084 | | | |
| Miscellaneous income | 1,569,638 | 1,282,918 | 943,349 | 830,680 | 1,285,871 | 1,092,088 | 1,168,088 | 1,279,811 | 2,383,560 | 2,376,239 |
| Net position - restatement adjustment | | | | | 663,802 | | | | | |
| Total governmental activities | 300,298,970 | 320,727,882 | 327,605,402 | 317,461,353 | 313,537,281 | 343,043,140 | 346,366,007 | 361,086,988 | 388,460,596 | 418,592,255 |
| Total district-wide | $ 300,298,970 | $ 320,727,882 | $ 327,605,402 | $ 317,461,353 | $ 313,537,281 | $ 343,043,140 | $ 346,366,007 | $ 361,086,988 | $ 388,460,596 | $ 418,592,255 |
| **Change in Net Position** | | | | | | | | | | |
| Governmental activities | $ 4,079,940 | $ 31,333,228 | $ 57,818,592 | $ 49,917,352 | $ 17,629,322 | $ 25,912,099 | $ 16,679,621 | $ 14,531,049 | $ 22,449,491 | $ 17,135,276 |
| Business-type activities | 118,328 | 329,143 | (52,078) | (4,003) | 770,132 | 807,255 | 2,839,283 | 1,119,474 | 452,438 | (307,412) |
| Total district | $ 4,198,268 | $ 31,662,371 | $ 57,766,514 | $ 49,913,349 | $ 18,399,454 | $ 26,719,354 | $ 19,518,904 | $ 15,650,523 | $ 22,901,929 | $ 16,827,864 |
| Extraordinary Items | | | | | | | | | | |
| Cancellation of prior year accounts receivable due from City of Trenton | | | | | | | | $ (1,068,132) | | |
| Total Extraordinary Items | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ (1,068,132) | $ - | $ - |
| **Change in Net Position** | | | | | | | | | | |
| Governmental activities | $ 4,079,940 | $ 31,333,228 | $ 57,818,592 | $ 49,917,352 | $ 17,629,322 | $ 25,912,099 | $ 16,679,621 | $ 13,462,917 | $ 22,449,491 | $ 17,135,276 |
| Business-type activities | 118,328 | 329,143 | (52,078) | (4,003) | 770,132 | 807,255 | 2,839,283 | 1,119,474 | 452,438 | (307,412) |
| Total district | $ 4,198,268 | $ 31,662,371 | $ 57,766,514 | $ 49,913,349 | $ 18,399,454 | $ 26,719,354 | $ 19,518,904 | $ 14,582,391 | $ 22,901,929 | $ 16,827,864 |

Source: ACFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 84 was implemented during the 2021 fiscal year, which required the recognition of student activity revenue reported as charges for services. This amount is not reflected in the June 30th prior revenue balances above.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
*(modified accrual basis of accounting)*
Unaudited

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| | | | | | (as restated) | | | | | |
| General Fund: | | | | | | | | | | |
| Restricted | $ 11,085,318 | $ 25,195,913 | $ 32,245,405 | $ 25,007,219 | $ 29,887,928 | $ 38,077,272 | $ 42,236,595 | $ 64,565,554 | $ 86,468,910 | $ 71,770,139 |
| Assigned | | | | | 241,245 | 9,107,342 | 8,360,147 | 6,813,136 | 11,244,064 | 33,383,724 |
| Unassigned (deficit) | (10,947,946) | (12,976,317) | (12,464,930) | 5,021,137 | (9,859,506) | (10,246,176) | (11,227,542) | (20,779,366) | (24,384,630) | (27,678,198) |
| Total general fund | $ 137,372 | $ 12,219,596 | $ 19,780,475 | $ 30,028,356 | $ 20,269,667 | $ 36,938,438 | $ 39,369,200 | $ 50,599,324 | $ 73,328,344 | $ 77,475,665 |
| All Other Governmental Funds: | | | | | | | | | | |
| Restricted reported in: | | | | | | | | | | |
| Special revenue fund | | | | | $ 663,801 | $ 891,162 | $ 788,439 | $ 931,508 | $ 1,083,342 | $ 1,219,647 |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue fund (deficit) | $ (2,846,670) | $ (2,910,577) | $ (2,981,746) | $ (2,942,805) | (2,317,806) | (3,066,098) | (3,233,215) | (3,298,824) | (3,241,529) | (3,421,751) |
| Capital projects fund (deficit) | | | | | | | | | | |
| Unassigned (deficit) | | | | | | | | | | |
| Total all other governmental funds | $ (2,846,670) | $ (2,910,577) | $ (2,981,746) | $ (2,942,805) | $ (1,654,005) | $ (2,174,936) | $ (2,444,776) | $ (2,367,316) | $ (2,158,187) | $ (2,202,104) |

Source: ACFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.
Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Note 3: GASB 84 was implemented during the 2021 fiscal year, which required the establishment of new restricted fund balances for scholarship and student activity accounts.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
*(modified accrual basis of accounting)*
Unaudited

| | Fiscal year ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| **Revenues** | | | | | | | | | | |
| Tax levy | $ 21,115,662 | $ 21,537,975 | $ 21,968,735 | $ 22,408,109 | $ 22,856,272 | $ 23,313,397 | $ 23,779,665 | $ 24,255,258 | $ 24,740,363 | $ 25,235,170 |
| Interest earnings | | 8,684 | 16,595 | 26,425 | 19,349 | 3,537 | 5,084 | | 2162990 | 1,805,046 |
| Miscellaneous | 1,697,562 | 1,441,177 | 1,765,325 | 3,142,064 | 2,292,863 | 2,463,745 | 3,378,095 | 1,984,029 | 3,045,643 | 3,174,023 |
| State sources | 293,220,737 | 314,325,693 | 345,651,075 | 341,565,966 | 328,841,984 | 332,239,602 | 371,779,908 | 400,473,277 | 434,910,156 | 466,719,420 |
| Federal sources | 12,546,020 | 12,219,715 | 12,602,592 | 14,573,697 | 12,837,513 | 14,853,072 | 22,456,704 | 53,022,296 | 33,253,565 | 27,154,614 |
| Total revenue | 328,579,981 | 349,533,244 | 382,004,322 | 381,716,261 | 366,847,981 | 372,873,353 | 421,399,456 | 479,734,860 | 498,112,717 | 524,088,273 |
| **Expenditures** | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular Instruction | 59,276,403 | 68,973,113 | 52,753,379 | 54,848,051 | 66,860,697 | 64,187,118 | 69,181,101 | 81,054,701 | 81,452,577 | 82,952,652 |
| Special education instruction | 16,289,959 | 12,866,053 | 12,484,816 | 13,612,163 | 50,048,206 | 54,124,174 | 60,027,385 | 81,419,774 | 82,333,352 | 79,497,457 |
| Other instruction | 10,773,774 | 15,933,684 | 15,294,382 | 11,727,365 | 13,936,764 | 14,992,125 | 17,327,381 | 17,932,207 | 19,987,122 | 23,746,148 |
| Support Services: | | | | | | | | | | |
| Tuition | 34,826,792 | 32,017,483 | 34,153,748 | 34,841,267 | 33,042,212 | 33,056,938 | 33,008,961 | 33,307,002 | 29,478,129 | 28,428,845 |
| Student & instruction related services | 52,624,745 | 37,248,120 | 58,828,308 | 71,215,195 | 24,674,613 | 24,033,435 | 29,374,075 | 31,631,026 | 34,479,347 | 37,865,998 |
| General administration | 2,578,451 | 1,812,862 | 2,758,358 | 3,563,155 | 2,223,458 | 3,241,422 | 3,017,168 | 2,525,585 | 3,162,888 | 3,760,621 |
| School administrative services | 8,109,121 | 7,474,899 | 7,144,634 | 8,798,584 | 9,752,546 | 9,634,640 | 10,052,231 | 12,900,468 | 3,274,070 | 12,777,621 |
| Central services | 2,639,173 | 2,636,834 | 2,543,819 | 2,263,155 | 2,201,118 | 2,120,134 | 2,844,106 | 3,226,181 | 1,943,939 | 3,403,149 |
| Admin. information technology | 2,060,368 | 2,250,324 | 2,216,961 | 2,363,377 | 1,784,802 | 1,484,931 | 1,943,633 | 1,708,866 | 12,475,409 | 2,194,517 |
| Plant operations and maintenance | 20,406,423 | 20,756,710 | 18,720,514 | 17,719,492 | 23,051,410 | 23,550,033 | 40,467,099 | 49,357,796 | 39,348,662 | 49,285,641 |
| Pupil transportation | 9,163,234 | 8,269,058 | 8,312,641 | 8,071,218 | 6,758,776 | 2,549,158 | 6,907,582 | 9,827,723 | 10,628,823 | 11,618,011 |
| Employee benefits | 63,140,791 | 59,705,810 | 61,775,998 | 65,861,740 | 69,763,224 | 73,161,597 | 86,787,954 | 88,619,307 | 89,909,692 | 92,913,442 |
| Special Schools | 234,947 | 205,392 | 266,837 | 157,397 | 88,591 | 35,600 | 493,043 | 122,713 | 144,883 | 144,959 |
| Charter Schools | 34,272,836 | 36,595,591 | 38,792,503 | 34,841,267 | 36,980,651 | 38,151,169 | 44,355,896 | 47,551,577 | 55,868,085 | 69,000,157 |
| Capital outlay | 13,110,820 | 30,768,994 | 58,467,714 | 61,546,013 | 35,478,404 | 11,739,238 | 13,450,919 | 6,174,218 | 10,687,590 | 22,395,651 |
| Total expenditures | 329,507,837 | 337,514,927 | 374,514,612 | 391,429,439 | 376,645,472 | 356,061,712 | 419,238,534 | 467,359,144 | 475,174,568 | 519,984,869 |
| Excess (Deficiency) of revenues over (under) expenditures | (927,856) | 12,018,317 | 7,489,710 | (9,713,178) | (9,797,491) | 16,811,641 | 2,160,922 | 12,375,716 | 22,938,149 | 4,103,404 |
| **Other Financing sources (uses)** | | | | | | | | | | |
| Transfers in | 1,404,603 | 1,603,526 | 1,613,228 | 1,620,878 | 4,787,887 | 871,151 | 4,638,149 | 5,596,261 | 4,569,383 | 4,604,824 |
| Transfers out | (1,404,603) | (1,603,526) | (1,613,228) | (1,620,878) | (4,787,887) | (871,151) | (4,638,149) | (5,596,261) | (4,569,383) | (4,604,824) |
| Capital leases (non-budgeted) | | | | 20,000,000 | | | | | | |
| Insurance recovery related to other costs of Super Storm Sandy | | | | | | | | | | |
| Total other financing sources (uses) | - | - | - | 20,000,000 | - | - | - | - | - | - |
| Extraordinary Items | | | | | | | | (1,068,132) | - | - |
| Net change in fund balances | $ (927,856) | $ 12,018,317 | $ 7,489,710 | $ 10,286,822 | $ (9,797,491) | $ 16,811,641 | $ 2,160,922 | $ 11,307,584 | $ 22,938,149 | $ 4,103,404 |
| Debt service as a percentage of noncapital expenditures | | | | | | | | | | |

**Source: District records**

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
*(modified accrual basis of accounting)*
Unaudited

| | Reimbursements | Rentals | Prior Year Refunds | Miscellaneous | Annual Totals |
|---|---|---|---|---|---|
| Fiscal Year Ended June 30, | | | | | |
| 2016 | $ 294,420 | $ - | $1,150,647 | $ 119,026 | $ 1,564,093 |
| 2017 | 441,007 | 13,349 | 736,479 | 92,083 | 1,282,918 |
| 2018 | 156,541 | 88,189 | 156,541 | 542,078 | 943,349 |
| 2019 | 458,744 | 14,740 | 176,443 | 180,753 | 830,680 |
| 2020 | 619,513 | 22,395 | 75,249 | 568,714 | 1,285,871 |
| 2021 | 594,525 | 32,294 | 68,863 | 396,406 | 1,092,088 |
| 2022 | 287,973 | 11,075 | 18,175 | 993,666 | 1,310,889 |
| 2023 | 536,494 | 7,934 | 411,766 | 323,617 | 1,279,811 |
| 2024 | 1,555,917 | 30,211 | 196,776 | 600,656 | 2,383,560 |
| 2025 | 595,484 | 29,000 | 1,069,649 | 682,106 | 2,376,239 |

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | Vacant Land | Residential | Commercial | Industrial | Apartment | Total Assessed Value | Public Utilities [a] | Net Valuation Taxable | Estimated Actual (County Equalized) Value | Total Direct School Tax Rate [b] |
|---|---|---|---|---|---|---|---|---|---|---|
| 2016 | $ 18,227,780 | $ 1,351,675,310 | $ 546,753,220 | $ 35,005,000 | $ 52,902,600 | $ 2,004,563,910 | $ 14,837,652 | $ 2,019,401,562 | $ 2,379,842,350 | $ 1.067 |
| 2017 | 21,072,900 | 1,338,117,730 | 867,099,809 | 62,428,000 | 90,048,100 | 2,378,766,539 | 17,179,290 | 2,395,945,829 | 2,447,202,273 | 0.917 |
| 2018 | 20,307,000 | 1,335,224,000 | 797,739,083 | 59,931,100 | 86,327,950 | 2,299,529,133 | 17,054,339 | 2,316,583,472 | 2,398,922,240 | 0.967 |
| 2019 | 19,580,800 | 1,303,516,300 | 758,703,510 | 58,025,800 | 96,697,100 | 2,236,523,510 | 16,445,936 | 2,252,969,446 | 2,436,898,079 | 1.020 |
| 2020 | 19,571,800 | 1,308,589,200 | 736,526,810 | 55,379,400 | 101,046,500 | 2,221,113,710 | 16,468,481 | 2,237,582,191 | 2,417,569,647 | 1.042 |
| 2021 | 19,035,700 | 1,305,013,900 | 738,760,110 | 54,282,200 | 101,833,300 | 2,218,925,210 | 17,449,503 | 2,236,374,713 | 2,414,378,601 | 1.063 |
| 2022 | 18,877,200 | 1,315,655,200 | 713,977,610 | 55,453,300 | 100,520,100 | 2,204,483,410 | 15,600,425 | 2,220,083,835 | 2,626,616,487 | 1.093 |
| 2023 | 18,384,700 | 1,325,101,100 | 708,332,610 | 56,116,100 | 104,400,700 | 2,212,335,210 | 14,432,800 | 2,226,768,010 | 3,038,075,527 | 1.111 |
| 2024 | 18,709,600 | 1,334,010,800 | 693,264,410 | 55,916,100 | 104,682,500 | 2,206,583,410 | 12,616,800 | 2,219,200,210 | 3,453,500,692 | 1.137 |
| 2025 | 18,361,900 | 1,352,374,500 | 695,660,000 | 56,879,600 | 107,439,400 | 2,230,715,400 | 11,681,400 | 2,242,396,800 | 3,807,713,877 | 1.148 |

**Source: Municipal Tax Assessor**

**Note:** Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

**a** Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

**b** Tax rates are per $100

Trenton School District
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
*(rate per $100 of assessed value)*
Unaudited

| | Trenton School District Direct Rate | | Overlapping Rates | | | |
|---|---|---|---|---|---|---|
| **Fiscal Year Ended June 30,** | **Basic Rate [a]** | **(From J-6) Total Direct School Tax Rate** | **City of Trenton** | **Mercer County (including Open Space)** | **Library** | **Total Direct and Overlapping Tax Rate** |
| 2016 | $ 1.067 | $ 1.067 | $ 3.936 | $ 0.712 | $ 0.038 | $ 5.753 |
| 2017 | 0.917 | 0.917 | 3.379 | 0.625 | 0.033 | 4.954 |
| 2018 | 0.967 | 0.967 | 3.585 | 0.626 | 0.035 | 5.213 |
| 2019 | 1.020 | 1.020 | 3.734 | 0.656 | 0.036 | 5.446 |
| 2020 | 1.042 | 1.042 | 3.815 | 0.643 | 0.035 | 5.535 |
| 2021 | 1.063 | 1.063 | 3.750 | 0.639 | 0.036 | 5.553 |
| 2022 | 1.093 | 1.093 | 3.654 | 0.672 | 0.039 | 5.458 |
| 2023 | 1.111 | 1.111 | 3.653 | 0.759 | 0.044 | 5.567 |
| 2024 | 1.137 | 1.137 | 3.724 | 0.889 | 0.051 | 5.801 |
| 2025 | 1.148 | 1.148 | 3.758 | 0.929 | 0.055 | 5.890 |

**Source: Municipal Tax Collector**

**a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

| | 2025 | | | 2016 | | |
|---|---|---|---|---|---|---|
| | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| State of New Jersey | $ 960,044,570 | | 73.97% | $ 955,410,740 | | 70.66% |
| The Richard Hughes Justice Complex | 130,001,000 | | 10.02% | 102,069,300 | | 7.55% |
| 33-50 State Street LLC | 50,453,600 | | 3.89% | 41,966,000 | | 3.10% |
| One State Street Urban Renewal - 50 W.STATE ST | 24,528,800 | | 1.89% | 20,637,200 | | 1.53% |
| ENDOV Associates LLC | 29,865,600 | | 2.30% | 22,450,100 | | 1.66% |
| ISTAR 200-300 Riverview | 24,503,200 | | 1.89% | 19,011,300 | | 1.41% |
| DREI Holdings LLC | 20,000,000 | | 1.54% | 10,822,000 | | 0.80% |
| Trois Holdings LLC | 17,098,300 | | 1.32% | 14,362,800 | | 1.06% |
| Clinton Commons | 14,745,400 | | 1.14% | 10,765,800 | | 0.80% |
| 140 Urban Renewal Assoc | 13,713,300 | | 1.06% | 9,424,000 | | 0.70% |
| CNLI OTRNJ2, LLC | 12,871,600 | | 0.99% | | | |
| Verizon | | | | 14,837,650 | | 1.10% |
| New Jersey Economic Development Authority | | | | 77,307,900 | | 5.72% |
| Robert and Richards (office building) | | | | 19,884,200 | | 1.47% |
| Istar 100 Riverview | | | | 15,300,000 | | 1.13% |
| Waters Edge | | | | 9,223,500 | | 0.68% |
| Uptown Limited | | | | 8,692,800 | | 0.64% |
| Total | $ 1,297,825,370 | | 100.00% | $ 1,352,165,290 | | 100.00% |

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

**Source**: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June 30, | School Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy [a] | | Collections in Subsequent Years |
|---|---|---|---|---|
| | | Amount | Percentage of Levy | |
| 2016 | $ 21,115,662 | $ 21,115,662 | 100.00% | |
| 2017 | 21,537,975 | 21,537,975 | 100.00% | |
| 2018 | 21,968,735 | 21,968,735 | 100.00% | |
| 2019 | 22,408,109 | 22,408,109 | 100.00% | |
| 2020 | 22,856,272 | 22,856,272 | 100.00% | |
| 2021 | 23,313,397 | 23,313,397 | 100.00% | |
| 2022 | 23,779,665 | 23,779,665 | 100.00% | |
| 2023 | 24,255,258 | 24,255,258 | 100.00% | |
| 2024 | 24,740,363 | 24,740,363 | 100.00% | |
| 2025 | 25,235,170 | 25,235,170 | 100.00% | |

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

| Fiscal Year Ended June | Government Activities: General Obligation Bonds [b] | Total District | Percentage Personal Income [a] | Per Capita [a] |
|---|---|---|---|---|
| 2016 | $ 21,415,000 | $ 21,415,000 | 7.95% | $ 17,021 |
| 2017 | 17,445,000 | 17,445,000 | 9.79% | 17,084 |
| 2018 | 18,415,000 | 18,415,000 | 9.30% | 17,130 |
| 2019 | 16,270,000 | 16,270,000 | 11.08% | 18,029 |
| 2020 | 14,033,000 | 14,033,000 | 13.16% | 18,473 |
| 2021 | 14,991,000 | 14,991,225 | 12.86% | 19,281 |
| 2022 | 14,416,000 | 14,416,000 | 17.31% | 24,951 |
| 2023 | 13,241,225 | 13,241,225 | 18.84% | 24,951 |
| 2024 | 10,957,946 | 10,957,946 | 25.16% | 27,565 |
| 2025 | 9,762,946 | 9,762,946 | 28.71% | 28,026 |

**Source**: City of Trenton Finance Office

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

**b** Type I Net Bonded Debt. See footnote 6 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

**General Bonded Debt Outstanding**

| Fiscal Year Ended June 30, | General Obligation Bonds | Net General Bonded Debt Outstanding | Percentage of Actual Taxable Value [a] of Property | Per Capita [b] |
|---|---|---|---|---|
| 2016 | $ 21,415,000 | $ 21,415,000 | 1.06% | 17,021 |
| 2017 | 17,445,000 | 17,445,000 | 0.73% | 17,084 |
| 2018 | 18,415,000 | 18,415,000 | 0.79% | 17,130 |
| 2019 | 16,270,000 | 16,270,000 | 0.72% | 18,029 |
| 2020 | 14,033,000 | 14,033,000 | 0.63% | 18,473 |
| 2021 | 14,991,000 | 14,991,000 | 0.67% | 19,281 |
| 2022 | 14,416,000 | 14,416,000 | 0.65% | 24,951 |
| 2023 | 13,241,225 | 13,241,225 | 0.59% | 24,951 |
| 2024 | 10,957,946 | 10,957,946 | 0.49% | 27,565 |
| 2025 | 9,762,946 | 9,762,946 | 0.44% | 28,026 |

**Source**: City of Trenton Finance Office

**Notes:** Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14 estimated upon an annual 1.3% growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2025
Unaudited

| Governmental Unit | Debt Outstanding | Estimated Percentage Applicable [a] | Estimated Share of Overlapping Debt |
|---|---|---|---|
| **Debt repaid with property taxes** | | | |
| Trenton School District Type I Debt | $ 9,762,946 | 100% | $ 9,762,946 |
| **Other debt** | | | |
| City of Trenton | 67,235,244 | 100% | 67,235,244 |
| Mercer County Improvement Authority | * | | |
| Subtotal, overlapping debt | | | 76,998,190 |
| Trenton District Direct Debt | | | - |
| Total direct and overlapping debt | | | $ 76,998,190 |

**Sources:** City of Trenton Finance Office

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using values. Applicable percentages were estimated by determining the portion of another governmental the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

| | | | |
|---|---|---|---|
| Equalized valuation basis | | | |
| | 2025 | $ | 3,807,713,877 |
| | 2024 | | 3,453,500,692 |
| | 2023 | | 3,038,075,527 |
| The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows. | **[A]** | $ | 10,299,290,096 |
| | **[A/3]** | $ | 3,433,096,699 |
| Debt limit (4 % of average equalization value) | **[B]** | | 137,323,867 |
| Type I net bonded school debt | **[C]** | | 9,762,946 |
| Legal debt margin | **[B-C]** | $ | 127,560,921 |

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Debt limit | $ 96,133,676 | $ 97,079,112 | $ 96,346,224 | $ 97,106,967 | $ 96,711,865 | $ 96,917,950 | $ 99,447,529 | $ 75,529,226 | $ 121,575,902 | $ 137,323,867 |
| Total net debt applicable to limit | 21,415,000 | 17,445,000 | 18,415,000 | 16,270,000 | 14,033,000 | 14,991,000 | 14,416,225 | 13,241,225 | 10,957,946 | 9,762,946 |
| Legal debt margin | $ 74,718,676 | $ 79,634,112 | $ 77,931,224 | $ 80,836,967 | $ 82,678,865 | $ 81,926,950 | $ 85,031,304 | $ 62,288,001 | $ 110,617,956 | $ 127,560,921 |
| Total net debt applicable to the limit as a percentage of debt limit | 22.3% | 18.0% | 19.1% | 16.8% | 14.5% | 15.5% | 14.5% | 17.5% | 9.0% | 7.1% |

**Source:** Abstract of ratables and District Records ACFR Schedule J-6.

**a** Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

| Year | Population [a] | Personal Income [b] | Per Capita Personal Income [c] | Unemployment Rate [d] |
|---|---|---|---|---|
| 2016 | 84,225 | N/A | $ 17,021 | 8.00% |
| 2017 | 84,056 | N/A | 17,084 | 7.20 |
| 2018 | 84,964 | N/A | 17,130 | 7.10 |
| 2019 | 83,974 | N/A | 18,029 | 6.30 |
| 2020 | 83,203 | N/A | 18,473 | 5.50 |
| 2021 | 90,871 | N/A | 19,281 | 6.60 |
| 2022 | 90,457 | N/A | 24,951 | 10.90 |
| 2023 | 89,661 | N/A | 24,951 | 5.00 |
| 2024 | 89,620 | N/A | 27,565 | 6.50 |
| 2025 | 89,790 | N/A | 28,026 | 8.50 |

**Source:**

[a] Population information provided by the NJ Dept of Labor and Workforce Development
[b] Personal income data was not available.
[c] Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

[d] Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers
Current Year and Nine Years Ago
Unaudited

| | 2025 | | | | 2016 | | |
|---|---|---|---|---|---|---|---|
| Employer | Employees | Rank [Optional] | Percentage of Total Employment | Employer | Employees | Rank [Optional] | Percentage of Total Employment |
| State of New Jersey | 24,871 | | 78.3% | State of New Jersey | 22,000 | | 67.53% |
| County of Mercer | 700 | | 2.2% | County of Mercer | 1,811 | | 5.56% |
| Capital Health Systems | 1,950 | | 6.1% | Capital Health Systems | 3,300 | | 10.13% |
| Trenton School System | 1,915 | | 6.0% | Trenton School System | 1,659 | | 5.09% |
| City of Trenton | 1,456 | | 4.6% | City of Trenton | 1,100 | | 3.38% |
| The Hibbert Company | 322 | | 1.0% | The Hibbert Company | 293 | | 0.90% |
| Mercer Unit ARC | 201 | | 0.6% | Water's Edge Convalescent Center | 230 | | 0.71% |
| Hutchinson Industries | 350 | | 1.1% | Mercer Unit ARC | 221 | | 0.68% |
| | | | | St. Francis Medical Center | 1,250 | | 3.84% |
| | | | | Hutchinson Industries (7 Locations) | 230 | | 0.71% |
| | | | | Mercer Street Friend Center | 203 | | 0.62% |
| | | | | Marshall Industrial Technologies | 140 | | 0.43% |
| | | | | Trentonian | 140 | | 0.43% |
| | 31,765 | | 100% | | 32,577 | | 100% |

**Source:** City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

| Function/Program | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Instruction: | | | | | | | | | | |
| Regular | 694 | 666 | 645 | 664 | 672 | 671 | 674 | 641 | 642 | 647 |
| Special education | 409 | 312 | 308 | 350 | 417 | 461 | 464 | 505 | 515 | 587 |
| Other instruction | 14 | 2 | 2 | 2 | 3 | 3 | 41 | 41 | 34 | 3 |
| Support Services: | | | | | | | | | | |
| Tuition | | | | | | | | | | |
| Student & instruction related services | 302 | 241 | 239 | 237 | 239 | 223 | 206 | 246 | 253 | 260 |
| General administrative services | 5 | 6 | 10 | 8 | 8 | 8 | 9 | 9 | 9 | 9 |
| School administrative services | 92 | 76 | 74 | 77 | 86 | 84 | 85 | 89 | 96 | 97 |
| Business administrative services | 37 | 36 | 37 | 37 | 38 | 39 | 40 | 53 | 54 | 55 |
| Plant operations and maintenance | 103 | 107 | 85 | 80 | 74 | 112 | 143 | 164 | 175 | 175 |
| Pupil transportation | 3 | 3 | 8 | 3 | 4 | 16 | 28 | 37 | 41 | 82 |
| Total | 1,659 | 1,449 | 1,408 | 1,458 | 1,541 | 1,617 | 1,690 | 1,785 | 1,819 | 1,915 |

**Source:** District Budget Records

Trenton School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

| Fiscal Year | Enrollment | Operating Expenditures [a] | Cost Per Pupil | Percentage Change | Teaching Staff [b] | Pupil/Teacher Ratio | | | Average Daily Enrollment (ADE) [c] | Average Daily Attendance (ADA) [c] | % Change in Average Daily Enrollment | Student Attendance Percentage |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Elementary | Middle School | High School | | | | |
| 2016 | 13,997 | $ 316,397,017 | $ 22,605 | -5.98% | 1,117 | 1:23 | 1:23 | 1:25 | 11,005 | 9,963 | -16.09% | 90.53% |
| 2017 | 14,147 | 306,745,933 | 21,683 | -4.08% | 980 | 1:23 | 1:23 | 1:25 | 10,959 | 10,064 | -0.42% | 91.83% |
| 2018 | 14,416 | 316,046,898 | 21,924 | 1.11% | 955 | 1:23 | 1:23 | 1:25 | 12,211 | 10,064 | 11.42% | 82.42% |
| 2019 | 15,273 | 329,883,426 | 21,599 | -1.48% | 1,016 | 1:23 | 1:23 | 1:25 | 11,748 | 10,660 | -3.79% | 90.74% |
| 2020 | 16,098 | 341,167,068 | 21,194 | -1.88% | 1,092 | 1:23 | 1:23 | 1:25 | 12,592 | 11,694 | 7.18% | 92.87% |
| 2021 | 16,139 | 344,322,474 | 21,335 | 0.67% | 1,135 | 1:23 | 1:23 | 1:25 | 13,563 | 10,907 | 7.71% | 80.41% |
| 2022 | 16,261 | 405,787,615 | 24,955 | 16.97% | 1,179 | 1:23 | 1:23 | 1:25 | 12,515 | 10,818 | -7.73% | 86.44% |
| 2023 | 15,906 | 461,184,926 | 28,994 | 16.19% | 1,187 | 1:23 | 1:23 | 1:25 | 12,814 | 11,062 | 2.39% | 86.33% |
| 2024 | 16,771 | 464,486,978 | 27,696 | -4.48% | 1,191 | 1:23 | 1:23 | 1:25 | 13,116 | 11,492 | 4.40% | 87.62% |
| 2025 | 17,756 | 497,589,218 | 28,024 | 1.18% | 1,237 | 1:23 | 1:23 | 1:25 | 13,262 | 11,592 | 17.72% | 87.40% |

**Sources:** District records, ASSA and Schedule J-12, J-14

**Note:** Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
b Teaching staff includes only full-time equivalents of certificated staff.
c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information
Last Ten Fiscal Years
Unaudited

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **District Building - Elementary** | | | | | | | | | | |
| Cadwalader (1961) | | | | | | | | | | |
| Square Feet | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 | 44,295 |
| Capacity (students) | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 | 346 |
| Enrollment | | | | | | | | 180 | 179 | 201 |
| Copeland (formerly Columbus) (2004) | | | | | | | | | | |
| Square Feet | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 | 74,000 |
| Capacity (students) | 308 | 308 | 308 | 308 | 308 | 308 | 308 | 308 | 308 | 308 |
| Enrollment | 337 | 337 | 382 | 390 | 406 | 387 | 356 | 284 | 326 | 356 |
| Franklin (1913) | | | | | | | | | | |
| Square Feet | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 | 49,609 |
| Capacity (students) | 405 | 405 | 405 | 405 | 405 | 405 | 405 | 405 | 405 | 405 |
| Enrollment | 369 | 369 | 400 | 409 | 405 | 365 | 374 | 354 | 404 | 378 |
| Gregory (1985) | | | | | | | | | | |
| Square Feet | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 | 71,108 |
| Capacity (students) | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 |
| Enrollment | 348 | 348 | 538 | 561 | 509 | 492 | 447 | 279 | 296 | 311 |
| Harrison (1903) | | | | | | | | | | |
| Square Feet | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 | 26,104 |
| Capacity (students) | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 |
| Enrollment | | | | 236 | 261 | 231 | 223 | 228 | 250 | 243 |
| McKnight (formerly Wilson) (1960) | | | | | | | | | | |
| Square Feet | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 | 70,976 |
| Capacity (students) | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 |
| Enrollment | 426 | 426 | 447 | 512 | 568 | 505 | 466 | 357 | 340 | 349 |
| Mott (1984) | | | | | | | | | | |
| Square Feet | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 | 77,653 |
| Capacity (students) | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 |
| Enrollment | 416 | 416 | 385 | 428 | 474 | 484 | 486 | 349 | 367 | 374 |

Trenton School District
School Building Information
Last Ten Fiscal Years
Unaudited

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **District Building - Elementary** | | | | | | | | | | |
| P.J. Hill (1977) | | | | | | | | | | |
| Square Feet | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 | 105,566 |
| Capacity (students) | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 |
| Enrollment | 359 | 359 | 815 | 809 | 818 | 788 | 758 | 511 | 543 | 556 |
| Muñoz-Rivera (1923) | | | | | | | | | | |
| Square Feet | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 | 114,703 |
| Capacity (students) | 523 | 523 | 523 | 523 | 523 | 523 | 523 | 523 | 523 | 523 |
| Enrollment | 482 | 482 | 447 | 471 | 473 | 515 | 500 | 386 | 453 | 472 |
| Robbins (1907) | | | | | | | | | | |
| Square Feet | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 | 51,709 |
| Capacity (students) | 226 | 226 | 226 | 226 | 226 | 226 | 226 | 226 | 226 | 226 |
| Enrollment | 414 | 414 | 544 | 551 | 562 | 542 | 515 | 446 | 462 | 459 |
| Robeson (1939) | | | | | | | | | | |
| Square Feet | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 | 68,224 |
| Capacity (students) | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 |
| Enrollment | 535 | 535 | | | | | | 332 | 367 | 398 |
| Stokes (1954) | | | | | | | | | | |
| Square Feet | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 | 48,268 |
| Capacity (students) | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 | 416 |
| Enrollment | 201 | 201 | | | | | | 331 | 347 | 346 |
| Washington (1938) | | | | | | | | | | |
| Square Feet | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 | 41,865 |
| Capacity (students) | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 | 349 |
| Enrollment | 252 | 252 | 375 | 409 | 434 | 385 | 375 | 279 | 319 | 321 |
| **District Building - Secondary** | | | | | | | | | | |
| Grant (1933) | | | | | | | | | | |
| Square Feet | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 | 85,058 |
| Capacity (students) | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 | 550 |
| Enrollment | 522 | 522 | 503 | 550 | 591 | 582 | 574 | 541 | 575 | 611 |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **District Building - Secondary** | | | | | | | | | | |
| Hedgepeth/Williams (1939) | | | | | | | | | | |
| Square Feet | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 | 101,500 |
| Capacity (students) | 644 | 644 | 644 | 644 | 644 | 644 | 644 | 644 | 644 | 644 |
| Enrollment | 459 | 459 | 611 | 673 | 661 | 707 | 822 | 583 | 641 | 671 |
| Jefferson (1973) | | | | | | | | | | |
| Square Feet | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 | 63,197 |
| Capacity (students) | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Enrollment | 424 | 424 | 378 | 438 | | | | 361 | 336 | 332 |
| Kilmer (1973 & 2007) | | | | | | | | | | |
| Square Feet | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 | 119,882 |
| Capacity (students) | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | 454 | 454 | 388 | 356 | 642 | 716 | 754 | 501 | 530 | 547 |
| Monument (1954) | | | | | | | | | | |
| Square Feet | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 | 90,905 |
| Capacity (students) | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | | | | | 316 | 367 | 430 | 459 | 487 | 498 |
| Parker (1940) | | | | | | | | | | |
| Square Feet | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 | 62,500 |
| Capacity (students) | 505 | 505 | 505 | 505 | 505 | 505 | 505 | 505 | 505 | 505 |
| Enrollment | 535 | 535 | 473 | 550 | 525 | 537 | 500 | 510 | 567 | 586 |
| **Middle School** | | | | | | | | | | |
| Grace A. Dunn (1925) | | | | | | | | | | |
| Square Feet | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 | 161,599 |
| Capacity (students) | 669 | 669 | 669 | 669 | 669 | 669 | 669 | 669 | 669 | 669 |
| Enrollment | 957 | 957 | 909 | 883 | 870 | 873 | 922 | 661 | 681 | 706 |
| Martin Luther King (2010) | | | | | | | | | | |
| Square Feet | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 | 118,884 |
| Capacity (students) | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 | 730 |
| Enrollment | 653 | 653 | 745 | 780 | 819 | 741 | 757 | 561 | 610 | 650 |
| Holland Middle (fomrerly TCHS - West) (1926) | | | | | | | | | | |
| Square Feet | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 124,945 | 12,945 | 12,945 | 12,945 |
| Capacity (students) | 630 | 630 | 630 | 630 | 630 | 630 | 630 | 630 | 630 | 630 |
| Enrollment | 677 | 677 | 749 | | | | | 518 | 439 | 466 |
| **High School** | | | | | | | | | | |
| Trenton Central High (2019) | | | | | | | | | | |
| Square Feet | | | | | 374,000 | 374,000 | 374,000 | 374,000 | 374,000 | 374,000 |
| Capacity (students) | | | | | 1,850 | 1,850 | 1,850 | 1,850 | 1,850 | 1,850 |
| Enrollment | | | | | 1,800 | 1,821 | 2,089 | 2,148 | 2,126 | 2,079 |
| 9th Grade Academy (2016) | | | | | | | | | | |
| Square Feet | | | | | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 |
| Capacity (students) | | | | | 900 | 900 | 900 | 900 | 900 | 900 |
| Enrollment | | | | | 686 | 703 | 830 | 761 | 840 | 897 |
| Daylight/Twilight High School (2008) | | | | | | | | | | |
| Square Feet | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 | 101,000 |
| Capacity (students) | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 420 | 420 | 459 | 358 | 786 | 781 | 558 | 464 | 554 | 689 |

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Other** | | | | | | | | | | |
| Administration Building | | | | | | | | | | |
| Square Feet | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 |
| Truancy Center | | | | | | | | | | |
| Square Feet | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 |
| Maintenance Complex Bldg. A | | | | | | | | | | |
| Square Feet | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 | 18,270 |
| Maintenance Complex Bldg. B | | | | | | | | | | |
| Square Feet | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 | 20,474 |
| Commissary/Garage | | | | | | | | | | |
| Square Feet | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 | 54,414 |
| Junior Five Warehouse | | | | | | | | | | |
| Square Feet | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 | 2,975 |
| Lincoln Ave Warehouse | | | | | | | | | | |
| Square Feet | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 | 25,042 |
| Zeigler Building Warehouse* | | | | | | | | | | |
| Square Feet | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 |

Number of Schools at June 30, 2025
Elementary = 13
Middle School = 4
High School = 3
Other = 9
*Zeigler Building in the demolition process.

**Source:** District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

| School Facilities | Years ended June 30, 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Trenton Central High | $ 2,473,647 | $ 927,506 | $ 3,082,163 | $ 1,016,606 | $ 624,888 | $ 447,100 | | | | |
| Holland (formerly TCHS West) | 2,280,926 | 1,866,363 | 2,046,575 | 146,869 | 520,091 | 65,629 | $ 429,045 | $ 516,753 | $ 426,740 | $ 380,535 |
| Daylight/Twilight High | 1,782,128 | 612,777 | 843,248 | 774,630 | 309,448 | 188,415 | 346,820 | 417,722 | 344,957 | 307,607 |
| 9th Grade Academy | 792,356 | 881,922 | 873,718 | 1,285,762 | 1,100,791 | 525,934 | | | | |
| Martin L. King Middle | 1,811,627 | 699,718 | | | | | | | | |
| Hedgepeth/Williams | 2,264,150 | 1,694,968 | 1,006,654 | 916,826 | 979,428 | 1,473,871 | 348,537 | 419,790 | 346,665 | 309,129 |
| Grace A. Dunn Middle | 1,665,662 | 650,354 | 1,498,279 | 677,630 | 353,262 | 1,061,414 | 554,909 | 668,350 | 551,928 | 492,167 |
| Cadwalader | 936,735 | 528,395 | 826,145 | 46,113 | | 825,178 | 152,103 | 183,198 | 151,286 | 134,905 |
| Copeland (formerly Columbus) | 625,105 | 710,886 | 653,259 | 598,556 | 331,716 | 11,398 | 254,106 | 306,053 | 252,741 | 225,375 |
| Franklin | 1,098,302 | 1,033,654 | 1,020,226 | 628,030 | 343,112 | 76,186 | 170,351 | 205,176 | 169,435 | 151,090 |
| Grant | 2,067,370 | 952,775 | 745,168 | 664,159 | 413,968 | 70,348 | 292,078 | 351,788 | 290,509 | 259,053 |
| Gregory | 1,267,655 | 716,388 | 662,758 | 606,871 | 317,196 | 405,184 | 244,175 | 294,093 | 242,864 | 216,567 |
| Harrison | 683,992 | 904,378 | 694,377 | 557,168 | 357,656 | 122,065 | 89,638 | 107,962 | 89,156 | 79,503 |
| Jefferson | 886,891 | 743,915 | 1,341,112 | 670,430 | 304,592 | 24,853 | 217,010 | 261,374 | 215,844 | 192,473 |
| Joyce Kilmer | 787,587 | 740,025 | 709,013 | 576,652 | 328,013 | 280,888 | 411,659 | 495,815 | 409,447 | 365,114 |
| Luis Munoz-Rivera Elementary | 750,543 | 878,275 | 1,182,722 | 699,110 | 308,354 | 166,570 | 393,875 | 474,395 | 391,759 | 349,341 |
| Martin L. King Elementary | 769,078 | 756,299 | 1,483,344 | 612,064 | 368,890 | 158,259 | 408,232 | 491,687 | 406,039 | 362,074 |
| Monument | 543,270 | 594,036 | 881,450 | 690,583 | 393,325 | 1,013,558 | 312,156 | 375,970 | 310,479 | 276,861 |
| Mott | 675,675 | 774,277 | 839,450 | 592,093 | 329,132 | 13,865 | 266,650 | 321,162 | 265,217 | 236,501 |
| P.J. Hill | 1,013,774 | 695,735 | 786,251 | 625,663 | 331,984 | 130,101 | 362,500 | 436,606 | 360,552 | 321,513 |
| Parker | 1,489,424 | 529,980 | 879,050 | 561,371 | 322,240 | 15,877 | 214,617 | 258,491 | 213,464 | 190,351 |
| Paul Robeson Elementary | 508,073 | 688,127 | 835,915 | | | | 234,272 | 282,165 | 233,013 | 207,784 |
| Robbins | 1,393,448 | 506,174 | 1,409,375 | 932,248 | 330,299 | 32,915 | 177,562 | 213,861 | 176,608 | 157,485 |
| Stokes | 830,528 | 546,584 | 704,295 | | 571,657 | 112,974 | 165,746 | 199,630 | 164,855 | 147,005 |
| Washington | 811,294 | 819,613 | 886,155 | 1,319,119 | 310,477 | 130,981 | 143,759 | 173,148 | 142,986 | 127,504 |
| McKnight (formerly Wilson) | 1,555,857 | 646,971 | 645,183 | 672,231 | 473,925 | 518,031 | 243,720 | 293,547 | 242,413 | 216,165 |
| Total School Facilities | 31,765,094 | 21,100,096 | 26,535,884 | 15,870,784 | 10,024,444 | 7,871,594 | 6,433,520 | 7,748,736 | 6,398,957 | 5,706,102 |
| Grand Total | $ 31,765,094 | $ 21,100,096 | $ 26,535,884 | $ 15,870,784 | $ 10,024,444 | $ 7,871,594 | $ 6,433,520 | $ 7,748,736 | $ 6,398,957 | $ 5,706,102 |

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2025
Unaudited

| | Coverage | Deductible |
|---|---|---|
| **New Jersey School Insurance Group (NJSIG)** | | |
| School Package Policy: | | |
| **Property** | | |
| Blanket Building and Contents | $ 350,000,000 | $ 5,000 |
| Blanket Extra Expense | 50,000,000 | 5,000 |
| Blanket Valuable Papers and Records | 10,000,000 | 5,000 |
| Demolition and Increased Cost of Construction | 25,000,000 | |
| Loss of Rent | Not Covered | |
| Loss of Business Income/Tuition | Not Covered | |
| Builders Risk | 10,000,000 | |
| Fire Department Service Charge | 10,000 | |
| Arson Reward | 10,000 | |
| Pollution Cleanup and Removal | 250,000 | |
| Fine Arts | Not Covered | |
| Earthquake | 50,000,000 | |
| Flood | 75,000,000 | 10,000 |
| Terrorism | 1,000,000 | |
| Accounts Receivable | 250,000 | |
| **EDP** | | |
| Blanket Hardware/Software | 350,000,000 | 1,000 |
| Flood | 500,000 | 10,000 |
| **Equipment Breakdown** | | |
| Property Damage | 100,000,000 | 25,000 |
| **Crime** | | |
| Public Employee Dishonesty | 1,000,000 | 1,000 |
| Theft - Loss of Money & Securities On or Off Premises | 100,000 | 1,000 |
| Theft - Money Orders & Counterfeit Paper Currency | 100,000 | 1,000 |
| Forgery or Alteration | 250,000 | 1,000 |
| Computer Fraud | 1,000,000 | 1,000 |
| Board Secretary/Business Administrator | 1,300,000 | |
| Board Treasurer | 1,300,000 | |
| **Comprehensive General Liability** | | |
| Bodily Injury and Property Damage | 31,000,000 | |
| Bodily Injury from Products and Completed Operations | 31,000,000 | |
| Sexual Abuse | 15,000,000 | |
| Personal Injury and Advertising Injury | 31,000,000 | |
| Employee Benefits and Premises Medical Payments | 31,000,000 | 1,000 |
| | 10,000/5,000 | |
| School Board Legal Liability: | | |
| School Leaders Errors and Omissions Policy | 31,000,000 | 15,000 |
| Workers Compensation and Employer's Liability Agreement: | | |
| Bodily Injury by Accident | 3,000,000 | |
| Bodily Injury by Diseases | 3,000,000 | |

# Single Audit Section

## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

### Independent Auditors' Report

**The Honorable President and Members**
**of the Board of Education**
**Trenton School District**
**County of Mercer**
**Trenton, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Trenton School District, in the County of Mercer, New Jersey (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 14, 2026.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2026

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

**Report on Compliance For Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08**

**Independent Auditors' Report**

**The Honorable President and Members of the Board of Education**
**Trenton School District**
**County of Mercer**
**Trenton, New Jersey**

## Report on Compliance for Each Major Federal and State Program

### Opinion on Each Major Federal and State Program

We have audited Trenton School District's, in the County of Mercer, New Jersey (the "District") compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2025. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

### Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards"*), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.



PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

**Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

**Purpose of This Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
January 14, 2026

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

Trenton School District

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

| Federal Grantor/Pass-Through Grantor/Program/Cluster Title | Federal Assistance Listing Number | Federal FAIN Number | Grant or State Project Number | Program or Award Amount | Grant Period From | To | Balance at June 30, 2024 | Cash Received | Budgetary Expenditures | Repayment of Prior Years' Balances | Balance at June 30, 2025 (Accounts Receivable) | Balance at June 30, 2025 Due To Grantor | Balance at June 30, 2025 Unearned Revenue | Passed Through to Subrecipients |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **U.S. Department of Health and Human Services - Passed - Through State Department of Human Services** | | | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | | | |
| Medicaid Cluster | | | | | | | | | | | | | | |
| Medical Assistance Program | 93.778 | 2505NJ5MAP | 54-7540-211 | $ 376,014 | 7/1/2024 | 6/30/2025 | | $ 370,769 | $ (376,014) | | $ (5,245) | | | |
| Total U.S. Department of Health and Human Services - Passed-Through State Department of Human Services | | | | | | | - | 370,769 | (376,014) | - | (5,245) | - | - | |
| **Total General Fund** | | | | | | | - | 370,769 | (376,014) | - | (5,245) | - | - | |
| **U.S. Department of Education–Passed-Through State Department of Education** | | | | | | | | | | | | | | |
| Special Revenue Fund: | | | | | | | | | | | | | | |
| Title I, Part A, Grants to Local Educational Agencies | 84.010 | S010A240030 | 34-5064-194 | 8,548,510 | 7/1/2024 | 9/30/2025 | | 4,454,763 | (8,529,740) | | (4,074,977) | | | |
| Title I, Part A, Grants to Local Educational Agencies | 84.010 | S010A230030 | 34-5064-194 | 8,331,906 | 7/1/2023 | 9/30/2024 | $ (3,737,595) | 3,737,595 | | | | | | |
| Title I, School Improvement (SIA) | 84.010 | S010A240030 | 34-5064-219 | 2,353,165 | 7/1/2024 | 9/30/2025 | | 927,972 | (1,277,287) | | (349,315) | | | |
| Title I, School Improvement (SIA) | 84.010 | S010A230030 | 34-5064-219 | 3,384,900 | 7/1/2023 | 9/30/2024 | (472,554) | 472,554 | | | | | | |
| Subtotal of Title I | | | | | | | (4,210,149) | 9,592,884 | (9,807,027) | - | (4,424,292) | - | - | |
| Special Education Cluster: | | | | | | | | | | | | | | |
| IDEA Special Education Grants to States | 84.027A | H027A240100 | 34-5065-016 | 8,839,949 | 7/1/2024 | 9/30/2025 | | 7,134,742 | (8,586,713) | | (1,451,971) | | | |
| IDEA Special Education Grants to States | 84.027A | H027A230100 | 34-5065-016 | 8,331,906 | 7/1/2023 | 9/30/2024 | (288,842) | 288,842 | | | | | | |
| IDEA Preschool Grants for Children with Disabilities | 84.173 | H173A240114 | 34-5065-020 | 123,438 | 7/1/2024 | 9/30/2025 | | 81,456 | (110,840) | | (29,384) | | | |
| IDEA Preschool Grants for Children with Disabilities | 84.173 | H173A230114 | 34-5065-020 | 198,111 | 7/1/2023 | 9/30/2024 | 12,598 | | (12,598) | | | | | |
| Subtotal of Special Education Cluster | | | | | | | (276,244) | 7,505,040 | (8,710,151) | - | (1,481,355) | - | - | |
| Title II, Part A, Improving Teacher Quality State Grants | 84.367A | S367A240029 | 34-5063-290 | 677,757 | 7/1/2024 | 9/30/2025 | | 558,032 | (684,491) | | (126,459) | | | |
| Title II, Part A, Improving Teacher Quality State Grants | 84.367A | S367A230029 | 34-5063-290 | 1,427,075 | 7/1/2023 | 9/30/2024 | (121,395) | 121,395 | | | - | | | |
| Subtotal of Title II, Part A, Improving Teacher Quality State Grants | | | | | | | (121,395) | 679,427 | (684,491) | - | (126,459) | - | - | |
| Title III English Language Acquisition Grant, Part A | 84.365A | S365A240030 | 34-5064-187 | 252,711 | 7/1/2024 | 9/30/2025 | | 188,660 | (249,718) | | (61,058) | | | |
| Title III English Language Acquisition Grant, Part A | 84.365A | S365A230030 | 34-5064-187 | 1,148,113 | 7/1/2023 | 9/30/2024 | (250,108) | 250,108 | | | | | | |
| Title III English Language Acquisition Grant, Immigrant | 84.365A | S365A240030 | 34-5064-187 | 6,488 | 7/1/2024 | 9/30/2025 | | 6,488 | (6,488) | | | | | |
| Title III English Language Acquisition Grant, Immigrant | 84.365A | S365A230030 | 34-5064-187 | 281,966 | 7/1/2023 | 9/30/2024 | (61,798) | 61,798 | | | | | | |
| Subtotal of English Language Acquisition Grant Cluster | | | | | | | (311,906) | 507,054 | (256,206) | | (61,058) | - | - | |
| Title IV Student Support and Academic Enrichment | 84.424A | S424A240031 | 34-5063-348 | 202,330 | 7/1/2024 | 9/30/2025 | | 203,028 | (202,330) | | | | $ 698 | |
| Title IV Student Support and Academic Enrichment | 84.424A | S424A230031 | 34-5063-348 | 1,127,652 | 7/1/2023 | 6/30/2024 | (125,804) | 125,804 | | | | | | |
| Subtotal of Title IV | | | | | | | (125,804) | 328,832 | (202,330) | | - | - | 698 | |
| Perkins Vocational Education | 84.048 | S048A230030 | 34-5062-084 | 209,956 | 7/1/2023 | 6/30/2024 | (22,942) | 23,708 | - | | | | 766 | |
| Subtotal of Perkins Vocational Education | | | | | | | (22,942) | 23,708 | - | - | - | - | 766 | |
| Elementary and Secondary Education: | | | | | | | | | | | | | | |
| American Rescue Plan - ESSER III | 84.425U | S425W210031 | 21-5120-523 | 44,001,341 | 3/24/2021 | 9/30/2024 | (8,583,962) | 9,408,091 | (747,371) | $ (76,758) | | | | |
| American Rescue Plan - ESSER III - Homeless II | 84.425W | S425W210031 | 21-5064-233 | 277,328 | 3/24/2021 | 9/30/2024 | (25,893) | 35,860 | (9,967) | | | | | |
| American Rescue Plan - ESSER III - Accelerated Learning Coach and Educator Support | 84.425U | S425W210031 | 21-5120-523 | 1,652,395 | 3/24/2021 | 9/30/2024 | (1,201,748) | 1,513,095 | (311,093) | (254) | | | | |
| American Rescue Plan - ESSER III - Evidence Based Summer Learning and Enrichment | 84.425U | S425W210031 | 21-5120-523 | 112,658 | 3/24/2021 | 9/30/2024 | | 101,597 | (96,597) | (5,000) | | | | |
| American Rescue Plan - ESSER III - Evidence Based Beyond the School Day | 84.425U | S425W210031 | 21-5120-523 | 112,658 | 3/24/2021 | 9/30/2024 | (18,963) | 85,988 | (67,025) | | | | | |
| American Rescue Plan - ESSER III - NJTSS Mental Health Support Staffing | 84.425U | S425W210031 | 21-5120-523 | 88,501 | 3/24/2021 | 9/30/2024 | (33,053) | 30,913 | (19,305) | 21,445 | | | | |
| Subtotal of Elementary and Secondary Education (ESSER) | | | | | | | (9,863,619) | 11,175,544 | (1,251,358) | (60,567) | - | - | - | |
| High Impact Tutoring Program | 27.027 | 24-AB01-H02 | NA | 166,002 | 7/1/2024 | 6/30/2025 | | | (166,002) | | (166,002) | | | |
| | | | | | | | | | (166,002) | | (166,002) | | | |
| **U.S. Department of Health and Human Services-Passed-Through State Department of Health and Human Services** | | | | | | | | | | | | | | |
| School Based Youth Services Program | | | | | | | | | | | | | | |
| School Based Youth Services - Temporary Assistance for Needy Families | 93.558 | N/A | 16-1630-033 | 168,444 | 7/1/2024 | 6/30/2025 | | 337,390 | (133,490) | | | | 203,900 | |
| School Based Youth Services - Teen Parent Linking | 93.596 | N/A | 16-1630-019 | 277,923 | 7/1/2023 | 9/30/2024 | 34,954 | | (34,954) | | | | | |
| Subtotal of School Based Youth Services Program | | | | | | | 34,954 | 337,390 | (168,444) | - | - | - | 203,900 | |
| **Total Special Revenue Fund** | | | | | | | (14,897,105) | 30,149,879 | (21,246,009) | (60,567) | (6,259,166) | - | 205,364 | |

Trenton School District

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

| Federal Grantor/Pass-Through Grantor/Program/Cluster Title | Federal Assistance Listing Number | Federal FAIN Number | Grant or State Project Number | Program or Award Amount | Grant Period From | To | Balance at June 30, 2024 | Cash Received | Budgetary Expenditures | Repayment of Prior Years' Balances | Balance at June 30, 2025 (Accounts Receivable) | Balance at June 30, 2025 Due To Grantor | Balance at June 30, 2025 Unearned Revenue | Passed Through to Subrecipients |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **U.S. Department of Agriculture–Passed-Through** | | | | | | | | | | | | | | |
| **State Department of Agriculture** | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | |
| Child Nutrition Cluster: | | | | | | | | | | | | | | |
| School Breakfast Program | 10.553 | 251NJ304N1099 | 10-3350-028 | 2,933,256 | 7/1/2024 | 6/30/2025 | | $ 2,386,937 | $ (2,933,256) | | $ (546,319) | | | |
| School Breakfast Program | 10.553 | 241NJ304N1099 | 10-3350-028 | 2,646,287 | 7/1/2023 | 6/30/2024 | $ (550,164) | 550,164 | | | | | | |
| National School Lunch Program | 10.555 | 251NJ304N1099 | 10-3350-026 | 5,856,506 | 7/1/2024 | 6/30/2025 | | 4,836,615 | (5,856,506) | | (1,019,891) | | | |
| National School Lunch Program | 10.555 | 241NJ304N1099 | 10-3350-026 | 5,637,033 | 7/1/2023 | 6/30/2024 | (1,123,223) | 1,123,223 | | | | | | |
| Fresh Fruit and Vegetable Program | 10.582 | 251NJ304L1603 | 10-3350-006 | 193,657 | 7/1/2024 | 6/30/2025 | | 191,846 | (193,657) | | (1,811) | | | |
| Fresh Fruit and Vegetable Program | 10.582 | 241NJ304L1603 | 10-3350-006 | 229,997 | 7/1/2023 | 6/30/2024 | (19,791) | 19,791 | | | | | | |
| Food donation program (NC) | 10.555 | 251NJ304N1099 | 10-3350-106 | 1,249,975 | 7/1/2024 | 6/30/2025 | | 1,249,975 | (1,159,854) | | | | $ 90,121 | |
| Food donation program (NC) | 10.555 | 241NJ304N1099 | 10-3350-106 | 1,271,817 | 7/1/2023 | 6/30/2025 | 94,389 | | (94,389) | | | | | |
| Subtotal of Child Nutrition Cluster: | | | | | | | (1,598,789) | 10,358,551 | (10,237,662) | - | (1,568,021) | - | 90,121 | - |
| Local Food for Schools (LFS) Cooperative Program | 10.185 | AM25CPLFS000C015 | 10-3350-123 | 56,570 | 7/1/2024 | 6/30/2025 | | 56,570 | (56,570) | | | | | |
| Local Food for Schools (LFS) Cooperative Program | 10.185 | AM24CPLFS000C015 | 10-3350-123 | 43,885 | 7/1/2023 | 6/30/2024 | (6,492) | 6,492 | | | | | | |
| Local Food for Schools (LFS) Cooperative Program Subtotal | | | | | | | (6,492) | 63,062 | (56,570) | - | - | - | - | - |
| Summer Electronic Benefit Transfer Program for Children | 10.646 | 202424N180341 | 10-3350-129 | 2,952 | 7/1/2023 | 6/30/2025 | | 2,952 | (2,952) | | | | | |
| Summer Electronic Benefit Transfer Program for Children | 10.646 | 202425N180342 | 10-3350-130 | 2,501 | 7/1/2024 | 6/30/2025 | | | (2,501) | | (2,501) | | | |
| Summer Electronic Benefit Transfer Program for Children Subtotal | | | | | | | - | 2,952 | (5,453) | - | (2,501) | - | - | - |
| **Total U.S. Department of Agriculture and Enterprise Fund** | | | | | | | (1,605,281) | 10,424,565 | (10,299,685) | - | (1,570,522) | - | 90,121 | - |
| Total Federal Awards | | | | | | | $ (16,502,386) | $ 40,945,213 | $ (31,921,708) | $ (60,567) | $ (7,834,933) | $ - | $ 295,485 | $ - |

*See accompanying notes to schedules of expenditures of federal awards and state financial assistance.*

Trenton School District

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

| State Grantor/Program Title | Grant or State Project Number | Grant Period From | To | Award Amount | Balance at June 30, 2024 | Cash Received | Budgetary Expenditures | Cancellations/ Adjustments | Repayment of Prior Year's Balances | June 30, 2025 (Accounts Receivable) | June 30, 2025 Unearned Revenue | June 30, 2025 Due to Grantor | Memo (Budgetary Receivable) | Memo Cumulative Expenditures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **State Department of Education** | | | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | | | |
| Equalization Aid | 495-034-5120-078 | 7/1/2024 | 6/30/2025 | $ 331,725,462 | | $ 300,211,834 | $ (331,725,462) | | | | | | $ (31,513,628) | |
| Transportation Aid | 495-034-5120-014 | 7/1/2024 | 6/30/2025 | 4,524,728 | | 4,094,883 | (4,524,728) | | | | | | (429,845) | |
| Special Education Categorical Aid | 495-034-5120-089 | 7/1/2024 | 6/30/2025 | 13,190,389 | | 11,937,314 | (13,190,389) | | | | | | (1,253,075) | |
| Security Aid | 495-034-5120-084 | 7/1/2024 | 6/30/2025 | 7,239,256 | | 6,551,533 | (7,239,256) | | | | | | (687,723) | |
| Adjustment Aid | 495-034-5120-085 | 7/1/2024 | 6/30/2025 | 20,438,575 | | 18,496,928 | (20,438,575) | | | | | | (1,941,647) | |
| Equalization Aid | 495-034-5120-078 | 7/1/2023 | 6/30/2024 | 290,937,593 | $ (27,165,637) | 27,165,637 | | | | | | | | |
| Transportation Aid | 495-034-5120-014 | 7/1/2023 | 6/30/2024 | 4,524,728 | (422,486) | 422,486 | | | | | | | | |
| Special Education Categorical Aid | 495-034-5120-089 | 7/1/2023 | 6/30/2024 | 13,190,389 | (1,231,623) | 1,231,623 | | | | | | | | |
| Security Aid | 495-034-5120-084 | 7/1/2023 | 6/30/2024 | 7,239,256 | (675,949) | 675,949 | | | | | | | | |
| Adjustment Aid | 495-034-5120-085 | 7/1/2023 | 6/30/2024 | 20,438,575 | (1,908,406) | 1,908,406 | | | | | | | | |
| Extraordinary Aid | 495-034-5120-044 | 7/1/2024 | 6/30/2025 | 2,720,150 | | | (2,720,150) | | | $ (2,720,150) | | | | |
| Extraordinary Aid | 495-034-5120-044 | 7/1/2023 | 6/30/2024 | 3,868,786 | (3,868,786) | 3,868,786 | | | | | | | | |
| Homeless Tuition Reimbursement | N/A | 7/1/2024 | 6/30/2025 | 36,487 | | | (36,487) | | | (36,487) | | | | |
| Additional Non-Public Transportation Aid | N/A | 7/1/2024 | 6/30/2025 | 123,288 | | | (123,288) | | | (123,288) | | | | |
| Additional Non-Public Transportation Aid | N/A | 7/1/2023 | 6/30/2024 | 126,945 | (126,945) | 126,945 | | | | | | | | |
| TPAF-Social Security Reimbursements | 495-034-5094-003 | 7/1/2024 | 6/30/2025 | 8,480,282 | | 7,640,655 | (8,480,282) | | | (839,627) | | | | |
| TPAF-Social Security Reimbursements | 495-034-5094-003 | 7/1/2023 | 6/30/2024 | 8,321,978 | (1,532,682) | 1,532,682 | | | | | | | | |
| On-Behalf TPAF Medical Contributions (NC) | 495-034-5094-001 | 7/1/2024 | 6/30/2025 | 10,135,896 | | 10,135,896 | (10,135,896) | | | | | | | $ (10,135,896) |
| On-Behalf TPAF Long-Term Disability Insurance (NC) | 495-034-5094-004 | 7/1/2024 | 6/30/2025 | 17,667 | | 17,667 | (17,667) | | | | | | | (17,667) |
| On-Behalf TPAF Pension and Annuity Fund (NC) | 495-034-5094-002 | 7/1/2024 | 6/30/2025 | 34,688,118 | | 34,688,118 | (34,688,118) | | | | | | | (34,688,118) |
| Total General Fund | | | | | (36,932,514) | 430,707,342 | (433,320,298) | - | - | (3,719,552) | - | - | (35,825,918) | (44,841,681) |
| Special Revenue Fund: | | | | | | | | | | | | | | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/2024 | 6/30/2025 | 34,217,501 | | 31,025,555 | (29,601,324) | $ (120,050) | | (3,421,751) | $ 4,725,932 | | | (29,601,324) |
| Preschool Education Aid | 495-034-5120-086 | 7/1/2023 | 6/30/2024 | 32,415,285 | (3,241,529) | 3,241,529 | | | | | | | | |
| Preschool Education Aid | 495-034-5120-086 | 7/1/2023 | 6/30/2025 | 32,415,285 | 4,212,171 | | (4,212,171) | | | | | | | (4,212,171) |
| Total Preschool Education Aid | | | | | 970,642 | 34,267,084 | (33,813,495) | (120,050) | - | (3,421,751) | 4,725,932 | - | - | (33,813,495) |
| School Based Youth Services Program | N/A | 7/1/2023 | Completion | 382,153 | 115,656 | | (115,656) | | | | - | | | (115,656) |
| School Based Youth Services Program | N/A | 7/1/2024 | Completion | 361,145 | | 361,145 | (245,489) | | | | 115,656 | | | (245,489) |
| Total School Based Youth Service Program | | | | | 115,656 | 361,145 | (361,145) | - | - | - | 115,656 | - | - | (361,145) |
| NP Handicapped Services: | | | | | | | | | | | | | | |
| Non-Public Textbook Aid | 100-034-5120-064 | 7/1/2024 | 6/30/2025 | 4,398 | | 4,398 | | | | | | $ 4,398 | | |
| Non-Public Technology Initiative | 100-034-5120-373 | 7/1/2024 | 6/30/2025 | 13,279 | | 13,279 | (9,879) | | | | | 3,400 | | |
| Non-Public Nursing Services Aid | 100-034-5120-070 | 7/1/2024 | 6/30/2025 | 36,270 | | 36,270 | (11,568) | | | | | 24,702 | | (9,879) |
| Non-Public STEM | 100-034-5120-509 | 7/1/2024 | 6/30/2025 | 10,739 | | 11,561 | (27,659) | | | (16,098) | | | | (11,568) |
| Non-Public Security Aid | 100-034-5120-509 | 7/1/2024 | 6/30/2025 | 57,195 | | 57,195 | | | | | | 57,195 | | (27,659) |
| Non-Public Security Aid | 100-034-5120-509 | 7/1/2023 | 6/30/2024 | 31,160 | 31,160 | | | | $ 31,160 | | | | | |
| Non-Public Textbook Aid | 100-034-5120-064 | 7/1/2023 | 6/30/2024 | 8,556 | 8,556 | | | | 8,556 | | | | | |
| Non-Public Nursing Services Aid | 100-034-5120-070 | 7/1/2023 | 6/30/2024 | 18,240 | 15,690 | | | | 15,690 | | | | | |
| Non-Public Technology Initiative | 100-034-5120-373 | 7/1/2023 | 6/30/2024 | 7,252 | 6,293 | | | | 6,293 | | | | | |
| Non-Public STEM | 100-034-5120-509 | 7/1/2023 | 6/30/2024 | 24,572 | (13,112) | 14,872 | | (1,760) | | | | | | |
| Total Non-Public | | | | | 48,587 | 137,575 | (49,106) | (1,760) | 61,699 | (16,098) | - | 89,695 | - | (49,106) |
| SDA - Capital and Emergent Needs Grant (FY24) | N/A | 3/21/2024 | 3/21/2025 | 1,956,872 | 671,861 | | (671,861) | | | | | | | (671,861) |
| SDA - Capital and Emergent Needs Grant (FY25) | N/A | 3/21/2025 | 3/21/2026 | 2,051,339 | | 2,051,339 | (1,120,125) | | | | 931,214 | | | (1,120,125) |
| Total SDA- Capital Emergent Needs Grant | | | | | 671,861 | 2,051,339 | (1,791,986) | - | - | - | 931,214 | - | - | (1,791,986) |
| Department of Labor | | | | | | | | | | | | | | |
| Office of Secretary of Higher Education | 100-074-2400-076 | 7/1/2024 | 6/30/2025 | 16,000 | | 16,000 | (8,435) | | | | 7,565 | | | |
| Total OSHE | | | | | | 16,000 | (8,435) | | | | 7,565 | | | |
| Total Special Revenue Fund | | | | | 1,806,746 | 36,833,143 | (36,024,167) | (121,810) | 61,699 | (3,437,849) | 5,780,367 | 89,695 | - | (36,015,732) |

Trenton School District

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

| State Grantor/Program Title | Grant or State Project Number | Grant Period From | To | Award Amount | Balance at June 30, 2024 | Cash Received | Budgetary Expenditures | Cancellations/ Adjustments | Repayment of Prior Year's Balances | June 30, 2025 (Accounts Receivable) | June 30, 2025 Unearned Revenue | June 30, 2025 Due to Grantor | Memo (Budgetary Receivable) | Memo Cumulative Expenditures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **New Jersey Schools Development Authority** | | | | | | | | | | | | | | |
| Capital Projects Fund: | | | | | | | | | | | | | | |
| NJSDA - School Security Grant (Alyssa's Law) | 100-034-5120-588-001 | 4/1/2021 | Completion | $ 666,954 | | | $ (150,328) | | | $ (150,328) | | | | |
| NJSDA - On Behalf | 100-034-5120-588-001 | 7/1/2023 | Completion | 1,538,764 | | $ 1,538,764 | (1,538,764) | | | | | | | $ (1,538,764) |
| Total Capital Projects Fund | | | | | - | 1,538,764 | (1,689,092) | - | - | (150,328) | - | - | - | (1,538,764) |
| **State Department of Agriculture** | | | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | | | |
| State School Lunch Program | 100-010-3350-023 | 7/1/2024 | 6/30/2025 | 114,094 | | 94,240 | (114,094) | | | (19,854) | | | | |
| State School Lunch Program | 100-010-3350-023 | 7/1/2023 | 6/30/2024 | 115,463 | $ (23,044) | 23,044 | | | | | | | | |
| Breakfast After the Bell | 100-010-3350-024 | 7/1/2024 | 6/30/2025 | 137,887 | | 112,202 | (137,886) | | | (25,684) | | | | |
| Breakfast After the Bell | 100-010-3350-024 | 7/1/2023 | 6/30/2024 | 129,256 | (26,873) | 26,873 | | | | | | | | |
| Summer Electronic Benefit Transfer Program for Children | 100-010-3350-129 | 7/1/2024 | 6/30/2025 | 2,952 | | 2,952 | (2,952) | | | | | | | |
| Summer Electronic Benefit Transfer Program for Children | 100-010-3350-130 | 7/1/2024 | 6/30/2025 | 2,501 | | | (2,501) | | | (2,501) | | | | |
| Total Enterprise Fund | | | | | (49,917) | 259,311 | (257,433) | - | - | (48,039) | - | - | - | - |
| Total State Financial Assistance | | | | | $ (35,175,685) | $ 469,338,560 | $ (471,290,990) | $ (121,810) | $ 61,699 | $ (7,355,768) | $ 5,780,367 | $ 89,695 | $ (35,825,918) | $ (82,396,177) |
| **State Financial Assistance Not Subject to Single Audit Determination:** | | | | | | | | | | | | | | |
| On-Behalf TPAF Medical Contributions (NC) | 495-034-5094-001 | 7/1/2024 | 6/30/2025 | 10,135,896 | | $ 10,135,896 | $ (10,135,896) | | | | | | | $ (10,135,896) |
| On-Behalf TPAF Long-Term Disability Insurance (NC) | 495-034-5094-004 | 7/1/2024 | 6/30/2025 | 17,667 | | 17,667 | (17,667) | | | | | | | (17,667) |
| TPAF Pension and Annuity Fund (NC) | 495-034-5094-002 | 7/1/2024 | 6/30/2025 | 34,688,118 | | 34,688,118 | (34,688,118) | | | | | | | (34,688,118) |
| NJSDA - On Behalf | 100-034-5120-588-001 | 7/1/2024 | 6/30/2025 | 1,538,764 | | 1,538,764 | (1,538,764) | | | | | | | (1,538,764) |
| **Total State Financial Assistance Subject to Single Audit Determination** | | | | | $ (35,175,685) | $ 422,958,115 | $ (424,910,545) | $ (121,810) | $ 61,699 | $ (7,355,768) | $ 5,780,367 | $ 89,695 | $ (35,825,918) | $ (36,015,732) |

N/A - Information not available.

*See accompanying notes to schedules of expenditures of federal awards and state financial assistance.*

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

## 1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

## 2. Basis of Accounting

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the capital projects fund, which are presented using the modified basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Therefore, some amounts presented in this schedule may differ.

## 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

**3. Relationship to Basic Financial Statements (continued)**

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

| Accounts Receivable | Budgetary Basis | Less: Encumbrances | GAAP Basis |
|---|---|---|---|
| Federal | $6,259,166 | ($143,919) | $6,115,247 |

The net adjustment to reconcile from the budgetary basis to the GAAP basis is ($4,421,817) for the general fund and $5,640,268 for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school-based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

| | Federal | State | Total |
|---|---|---|---|
| General fund | $ 376,014 | $ 428,898,481 | $ 429,274,495 |
| Special revenue fund | 26,778,600 | 36,131,847 | 62,910,447 |
| Capital projects fund | | 1,689,092 | 1,689,092 |
| Enterprise fund | 10,299,685 | 257,433 | 10,557,118 |
| Total financial award revenues | $ 37,454,299 | $ 466,976,853 | $ 504,431,152 |

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

**4. Relationship to Federal and State Financial Reports**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. Other**

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2025.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2025 amounted to $44,841,681. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2025 amounted to $1,538,764.

**6. Indirect Costs**

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

**7. Adjustments**

The adjustment presented on the schedule of federal awards and schedule of state financial assistance represents a cancellation of prior year accounts receivable balances and encumbrances.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

## Part I - Summary of Auditors' Results

### Financial Statements

| | | | | |
|---|---|---|---|---|
| Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP: | Unmodified | | | |
| Internal control over financial reporting: | | | | |
| Are any material weaknesses identified? | | Yes | X | No |
| Are any significant deficiencies identified? | | Yes | X | None Reported |
| Is any noncompliance material to financial statements noted? | | Yes | X | No |

### Federal Awards

| | | | | |
|---|---|---|---|---|
| Internal control over major federal programs: | | | | |
| Are any material weaknesses identified? | | Yes | X | No |
| Are any significant deficiencies identified? | | Yes | X | None Reported |
| Type of auditors' report issued on compliance for major federal programs: | Unmodified | | | |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | | Yes | X | No |

Identification of Federal major programs:

| AL Number(s) | FAIN Number | Name of Federal Program or Cluster |
|---|---|---|
| | | **Special Education Cluster:** |
| 84.027A | H027A240110 | IDEA Special Education Grants |
| 84.173 | H173A240114 | IDEA Preschool Grants for Children with Disabilities |
| 84.010 | S010A240030 | Title, Part A, Grants to Local Educational Agencies |
| 84.010 | S010S240030 | Title I, School Improvement (SIA) |

| | | | | |
|---|---|---|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $957,651 | | | |
| Auditee qualified as low-risk auditee? | X | Yes | | No |

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

## Part I - Summary of Auditors' Results (continued)

### State Financial Assistance

Internal control over major state programs:

| | | | | |
|---|---|---|---|---|
| Are any material weaknesses identified? | | Yes | X | No |
| Are any significant deficiencies identified? | | Yes | X | None Reported |

Type of auditors' report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? Yes X No

Identification of major State programs:

| GMIS/Program Number | Name of State Program or Cluster |
|---|---|
| | **State Aid Cluster:** |
| 495-034-5120-089 | Special Education Categorical Aid |
| 495-034-5120-084 | Security Aid |
| 495-034-5120-078 | Equalization Aid |
| 495-034-5120-085 | Adjustment Aid |
| 495-034-5120-014 | Transportation Aid |

Dollar threshold used to distinguish between Type A and Type B programs: $3,000,000

Auditee qualified as low-risk auditee? Yes X No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

## Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards.*

## Part III– Schedule of Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

**Federal Award Programs**

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a).

**State Financial Assistance Programs**

No compliance or internal control findings noted that are required to be reported in accordance with New Jersey Treasury Circular OMB 15-08.