PRIVATE SCHOOLS FOR THE DISABLED PRESCRIBED "COST OF OWNERSHIP" FORMAT FOR A RELATED PARTY TRANSACTION REAL AND PERSONAL PROPERTY FOR THE 2006-2007 SCHOOL YEAR

(To be completed and attached to all related party lease/rental agreements)

1.		2.	Lessee	
		_		
3.	Type of Property Leased/Rented:	_ Real Es	Estate Equipment	
4. Description of Property				
5.	Term of Lease from		to	
5.	Type of Lease (please check one):	Open	Closed End	
7.	Annual Lease Payment(s): Year	1	1 2	
	3 4	5	5 6	
	7 8	9	9 10	
8.	Is this a sub-lease? If so, please attach a co	opy of the	e primary lease to this form.	

- ____Yes ____No
- 9. Is the property leased by the private school for the disabled also leased/used by another organization or individual? ____ Yes ____ No If yes, see #12.
- 10. Does the lessor conduct other business on any portion(s) of the property leased by the private school? <u>Yes</u> No If yes, see #12.

- 11. If the lease involves personal property, does the lessor also lease equipment to other parties in addition to the private school for the disabled? <u>Yes</u> No If yes, see #12.
- 12. When determining the Anticipated "Costs of Ownership" Per Year allocated to the private school lease, the lessor must only include those costs specifically associated with the private school lease or an allocated portion based on square footage, usage or revenue, etc. The "Costs of Ownership" must include anticipated dollar amounts in column (3) all other leases, column (2) allocated to private school lease and the total of columns 2 and 3 in column (1) total.

Les	ssor	Le						
	Description	(1) <u>Total</u>	(2) Allocated to Private School Lease	(3) All Other Leases				
1.	Depreciation							
2.	Mortgage Interest							
3.	Real Estate Taxes							
4.	Property Insurance							
5.	Maintenance							
6.	Repairs							
7.	Insurance							
8.	Other (Itemize)							
Tot	al Anticipated Costs							
Allowable Return @ 2.5% of Column 2								
Tot	al Lease Amount							

Anticipated "Costs of Ownership" Per Year 2006-2007

If one or more of questions 9 through 11 on pages 1 and 2 were answered yes, please explain the method used to allocate costs between the private school lease and all other leases. Use the back of this page, if needed.

<u>NEW JERSEY STATE</u> <u>DEPARTMENT OF EDUCATION</u> <u>DIVISION OF FINANCE</u>

AFFIDAVIT

I hereby certify that all information contained on pages 1 through 4 of this form and submitted to the Division of Finance, New Jersey State Department of Education by the undersigned is to the best of my knowledge accurate. I also certify that if applicable (see items 9-11), the costs associated to the private school lease were allocated equitably based on square footage, usage, revenue or another equitable allocation method as appropriate and the costs identified in column 2 are not the entire cost of the lessor.

(Date)

(Signature of Lessor)

This affidavit must be executed before an individual authorized by law to administer oaths.

 State of ______ County of ______ on

 the ______ day of ______, 20____.

personally appeared before me and is known to be the individual described in, and who executed the foregoing instrument, and they duly acknowledge to me, that they executed the same, and that the statements contained therein are true.

(Signature of Public Notary)

(Signature of Lessor)

Seal

(Official Title)

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