

| ENROLLMENT CATEGORIES | October 14, 2011 Actual | October 15, 2012 Actual | October 15, 2013 Estimated |
|---|----------------------------------|----------------------------------|----------------------------------|
| Pupils On Roll Regular Full-Time | 157 | 151 | 145 |
| Pupils On Roll - Special Full-Time | 22 | 34 | 34 |
| Subtotal - Pupils On Roll | 179 | 185 | 179 |
| Private School Placements | 3 | 3 | 3 |
| Pupils Sent to Other Districts-Reg Prog | 137 | 120 | 135 |
| Pupils Sent to Other Dists-Spec Ed Prog | 17 | 21 | 20 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|---|---------|-------------------|--------------------|------------------------|
| Operating Budget: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 2,521,412 | 2,571,840 | 2,851,055 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 6,707 | 0 | 0 |
| Subtotal - Revenues From Local Sources | | 2,528,119 | 2,571,840 | 2,851,055 |
| Revenues from State Sources: | | | | |
| School Choice Aid | 10-3116 | 34,735 | 74,657 | 150,720 |
| Categorical Transportation Aid | 10-3121 | 0 | 2,589 | 2,014 |
| Categorical Special Education Aid | 10-3132 | 174,068 | 182,578 | 184,193 |
| Equalization Aid | 10-3176 | 1,456,785 | 1,537,749 | 1,536,364 |
| Categorical Security Aid | 10-3177 | 0 | 5,771 | 6,115 |
| Other State Aids | 10-3XXX | 1,624 | 0 | 0 |
| Subtotal - Revenues From State Sources | | 1,667,212 | 1,803,344 | 1,879,406 |
| Revenues from Federal Sources: | | | | |
| Education Jobs Fund | 18-4522 | 60,383 | 0 | 0 |
| Subtotal - Revenues From Federal Sources | | 60,383 | 0 | 0 |
| Budgeted Fund Balance - Operating Budget | 10-303 | 0 | 114,409 | 310,721 |
| Adjustment For Prior Year Encumbrances | | 0 | 1,533 | 0 |
| Actual Revenues (Over)/Under Expenditures | | -89,459 | 0 | 0 |
| Total Operating Budget | | 4,166,255 | 4,491,126 | 5,041,182 |
| Grants and Entitlements: | | | | |
| Other Revenue From Local Sources | 20-1xxx | 515 | 0 | 0 |
| Total Revenues From Local Sources | 20-1XXX | 515 | 0 | 0 |
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 1,315 | 0 | 0 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|---|--------------|-------------------|--------------------|------------------------|
| Total Revenues From State Sources | | 1,315 | 0 | 0 |
| Revenues from Federal Sources: | | | | |
| Title I | 20-4411-4416 | 16,704 | 15,977 | 16,986 |
| Title II | 20-4451-4455 | 14,312 | 15,710 | 13,288 |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 75,119 | 62,022 | 51,859 |
| Other | 20-4XXX | 0 | 2,301 | 1,905 |
| Total Revenues From Federal Sources | | 106,135 | 96,010 | 84,038 |
| Total Grants And Entitlements | | 107,965 | 96,010 | 84,038 |
| Repayment of Debt: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 137,370 | 134,651 | 148,066 |
| Total Revenues From Local Sources | | 137,370 | 134,651 | 148,066 |
| Revenues from State Sources: | | | | |
| Debt Service Aid Type II | 40-3160 | 70,997 | 69,591 | 76,529 |
| Budgeted Fund Balance | 40-303 | 0 | 0 | 6 |
| Total Local Repayment Of Debt | | 208,367 | 204,242 | 224,601 |
| Actual Revenues (Over)/Under Expenditures | | -1 | 0 | 0 |
| Total Repayment Of Debt | | 208,366 | 204,242 | 224,601 |
| Total Revenues/Sources | | 4,482,586 | 4,791,378 | 5,349,821 |
| Total Revenues/Sources Net of Transfers | | 4,482,586 | 4,791,378 | 5,349,821 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|--|----------------|-------------------|--------------------|------------------------|
| General Current Expense: | | | | |
| Instruction: | | | | |
| Regular Programs - Instruction | 11-1XX-100-XXX | 775,787 | 998,588 | 936,530 |
| Special Education - Instruction | 11-2XX-100-XXX | 201,597 | 182,463 | 221,138 |
| Basic Skills/Remedial - Instruction | 11-230-100-XXX | 38,814 | 75,390 | 34,624 |
| Bilingual Education - Instruction | 11-240-100-XXX | 0 | 6,285 | 0 |
| School-Sponsored Athletics - Instruction | 11-402-100-XXX | 0 | 2,500 | 2,500 |
| Community Services Programs/Operations | 11-800-330-XXX | 3,289 | 3,800 | 3,800 |
| Support Services: | | | | |
| Undistributed Expenditures - Instruction (Tuition) | 11-000-100-XXX | 2,047,802 | 1,955,152 | 2,525,371 |
| Undist. Expend.-Attendance And Social Work | 11-000-211-XXX | 0 | 375 | 375 |
| Undist. Expenditures - Health Services | 11-000-213-XXX | 67,650 | 70,578 | 77,381 |
| Undist. Expend.-Speech, OT, PT And Related Svcs | 11-000-216-XXX | 31,612 | 50,548 | 50,839 |
| Undist Expend-Oth Supp Serv Std-Extra Serv | 11-000-217-XXX | 44,735 | 58,000 | 58,000 |
| Undist. Expenditures - Guidance | 11-000-218-XXX | 29,567 | 30,321 | 34,112 |
| Undist. Expenditures - Child Study Teams | 11-000-219-XXX | 60,135 | 55,013 | 65,664 |
| Undist. Expend.-Improv. Of Inst. Serv. | 11-000-221-XXX | 0 | 2,300 | 2,300 |
| Undist. Expend.-Edu. Media Serv./Library | 11-000-222-XXX | 154 | 15,100 | 18,288 |
| Undist. Expend.-Instr. Staff Training Serv. | 11-000-223-XXX | 600 | 4,400 | 3,000 |
| Undist. Expend.-Support Serv.-Gen. Admin. | 11-000-230-XXX | 130,971 | 138,635 | 128,660 |
| Undist. Expend.-Support Serv.-School Admin. | 11-000-240-XXX | 53,766 | 56,359 | 53,686 |
| Undist. Expend. - Central Services | 11-000-251-XXX | 59,589 | 60,566 | 55,036 |
| Undist. Expend.-Oper. And Maint. Of Plant Serv. | 11-000-26X-XXX | 219,319 | 257,738 | 265,519 |
| Undist. Expend.-Student Transportation Serv. | 11-000-270-XXX | 45,155 | 76,195 | 62,695 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 355,713 | 390,820 | 441,664 |
| Total Undistributed Expenditures | | 3,146,768 | 3,222,100 | 3,842,590 |
| Total General Current Expense | | 4,166,255 | 4,491,126 | 5,041,182 |
| General Fund Grand Total | | 4,166,255 | 4,491,126 | 5,041,182 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|-------------------------------------|----------------|-------------------|--------------------|------------------------|
| Special Grants and Entitlements: | | | | |
| Local Projects | 20-XXX-XXX-XXX | 515 | | |
| Other State Projects: | | | | |
| Other | 20-XXX-XXX-XXX | 1,315 | | |
| Total Other State Projects | | 1,315 | | |
| Total State Projects | 20-XXX-XXX-XXX | 1,315 | | |
| Federal Projects: | | | | |
| Title I | 20-XXX-XXX-XXX | 16,704 | 15,977 | 16,986 |
| Title II | 20-XXX-XXX-XXX | 14,312 | 15,710 | 13,288 |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 75,119 | 62,022 | 51,859 |
| Other | 20-XXX-XXX-XXX | 0 | 2,301 | 1,905 |
| Total Federal Projects | 20-XXX-XXX-XXX | 106,135 | 96,010 | 84,038 |
| Total Special Revenue Funds | | 107,965 | 96,010 | 84,038 |
| | | | | |
| Repayment of Debt: | | | | |
| Total Regular Debt Service | 40-701-510-XXX | 208,366 | 204,242 | 224,601 |
| Total Debt Service Funds | | 208,366 | 204,242 | 224,601 |
| Total Expenditures/Appropriations | | 4,482,586 | 4,791,378 | 5,349,821 |
| Total Expenditures Net of Transfers | | 4,482,586 | 4,791,378 | 5,349,821 |

| Budget Category | Audited Balance 6-30-2011 | Audited Balance 6-30-2012 | Estimated Balance 6-30-2013 | Estimated Balance 6-30-2014 |
|---|------------------------------|------------------------------|--------------------------------|--------------------------------|
| Unrestricted: | | | | |
| --General Operating Budget | 342,555 | 269,760 | 250,000 | 100,000 |
| --Repayment of Debt | 5 | 6 | 6 | 0 |
| Restricted for Specific Purposes- General Operating Budget: | | | | |
| --Capital Reserve | 1,112 | 1,112 | 1,112 | 1,112 |
| --Adult Education Programs | 0 | 0 | 0 | 0 |
| --Maintenance Reserve | 0 | 0 | 0 | 0 |
| --Legal Reserve | 94,649 | 255,370 | 160,721 | 0 |
| --Tuition Reserve | 0 | 0 | 0 | 0 |
| --Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| Repayment of Debt: | | | | |
| --Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

| Per Pupil Cost Calculations | 2010-11 Actual Costs | 2011-12 Actual Costs | 2012-13 Original Budget | 2012-13 Revised Budget | 2013-14 Proposed Budget |
|--|----------------------------|----------------------------|-------------------------------|------------------------------|-------------------------------|
| Total Budgetary Comparative Per Pupil Cost | \$10,872 | \$11,623 | \$13,733 | \$13,296 | \$13,705 |
| Total Classroom Instruction | \$6,386 | \$7,194 | \$8,782 | \$8,449 | \$8,528 |
| Classroom-Salaries and Benefits | \$6,038 | \$6,770 | \$7,880 | \$7,700 | \$7,906 |
| Classroom-General Supplies and Textbooks | \$208 | \$251 | \$597 | \$493 | \$390 |
| Classroom-Purchased Services | \$140 | \$173 | \$305 | \$256 | \$232 |
| Total Support Services | \$1,576 | \$1,527 | \$1,896 | \$1,770 | \$2,008 |
| Support Services-Salaries and Benefits | \$1,039 | \$961 | \$1,086 | \$1,048 | \$1,169 |
| Total Administrative Costs | \$1,653 | \$1,641 | \$1,564 | \$1,634 | \$1,630 |
| Administration Salaries and Benefits | \$1,296 | \$1,228 | \$1,241 | \$1,198 | \$1,288 |
| Legal Costs | \$0 | \$0 | \$0 | \$0 | \$14 |
| Total Operations and Maintenance of Plant | \$1,229 | \$1,243 | \$1,453 | \$1,405 | \$1,499 |
| Operations and Maintenance-Salaries and Benefits | \$62 | \$60 | \$60 | \$58 | \$67 |
| Board Contribution to Food Services | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Extracurricular Costs | \$8 | \$0 | \$18 | \$17 | \$18 |
| Total Equipment Costs | \$0 | \$0 | \$0 | \$0 | \$0 |
| Employee Benefits as a percentage of salaries* | 26.54% | 28.39% | 27.06% | 26.72% | 30.91% |
| Restricted Federal and State Revenue other than Preschool Education Aid Included Above** | \$0 | \$0 | \$0 | \$0 | \$0 |

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

| Shared Service Category Type | Shared Service Category Description | Amount Spent (Optional) |
|------------------------------------|--|-------------------------|
| Insurance Coverages and Benefits | Our health insurance is purchased through the New Jersey Health Insurance Program | 0.00 |
| Insurance Coverages and Benefits | Our property and casualty insurance is purchased through a Joint Insurance Fund (SAIF) | 0.00 |
| Custodial and Maintenance Services | We share custodial and maintenance services with Stratford Board of Education | 0.00 |
| Food Services | We purchase a bulk of our food products from Eastern Regional School District | 0.00 |
| Social Worker/Psychologist | We share a social worker, LDTC, and Psychologist with Stratford Board of Education | 0.00 |
| Superintendent and Assistant Sup. | We share a superintendent with Stratford Board of Education | 0.00 |
| Purchasing - Power/Utilities | We purchase our electric and gas through the ACES program | 0.00 |

| | |
|--|-------------|
| | |
| A. Estimated 13-14 School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (A) General Fund School Levy | 2,711,448 |
| (B) Estimated Net Taxable Valuation (as of 10/01/12) | 81,873,125 |
| (C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100 | 3.3118 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (D) Total School Levy | 2,852,807 |
| (E) Estimated Net Taxable Valuation (as of 10/01/12) | 81,873,125 |
| (F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100 | 3.4844 |
| ----- | |
| B. Estimated 13-14 Equalized School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (G) General Fund School Levy | 2,711,448 |
| (H) Estimated Equalized Valuation (as of 10/01/12) | 130,095,342 |
| (I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100 | 2.0842 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (J) Total School Levy | 2,852,807 |
| (K) Estimated Equalized Valuation (as of 10/01/12) | 130,095,342 |
| (L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100 | 2.1929 |
| ----- | |

NAME=Shared Services Agreement

| CATEGORY | MEASURE |
|---|---------------------------|
| Job Title | Superintendent |
| Job Title II | Superintendent |
| Base Annual Salary Amount | \$0 |
| Full-Time Equivalent (FTE) | 0.0 |
| Shared with Another District? | Y |
| Shared County | 07 |
| Shared District | 2540 |
| Job Title Other District | Superintendent |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/09 |
| End Date of Contract | 06/30/13 |
| Contracted Number of Annual Work Days | 0 |
| Contracted Number of Annual Vacation Days | 0 |
| Contracted Number of Annual Sick Days | 0 |
| Contracted Number of Annual Personal Days | 0 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 0 |
| Description of Other Contracted Non-Working Days | 0 |
| Total Allowances Amount | 0 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 0 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 0 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | Shared Service Agreement |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | Shared Services Agreement |
| Contractual Post-Employment Benefit Description of Payout of Personal days | Shared Services Agreement |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |

NAME=Shared Services Agreement

| CATEGORY | MEASURE |
|--|---|
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | Dr. Brown is a shared service Superintendent. The LEA reports his entire post retirement benefits as well as his health benefits. |
| Additional Comment 2 | The amount being paid under the shared service agreement is \$ 53,669.00. |
| Additional Comment 3 | |

NAME=William H. Thompson

| CATEGORY | MEASURE |
|---|-------------------------------|
| Job Title | Business Administrator |
| Job Title II | |
| Base Annual Salary Amount | \$37,577 |
| Full-Time Equivalent (FTE) | 0.2 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/12 |
| End Date of Contract | 06/30/13 |
| Contracted Number of Annual Work Days | 0 |
| Contracted Number of Annual Vacation Days | 0 |
| Contracted Number of Annual Sick Days | 0 |
| Contracted Number of Annual Personal Days | 0 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 0 |
| Description of Other Contracted Non-Working Days | 0 |
| Total Allowances Amount | 0 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 0 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 0 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | Not entitled to sick days |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | Not entitled to vacation days |
| Contractual Post-Employment Benefit Description of Payout of Personal days | Not entitled to personal days |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |

NAME=William H. Thompson

| CATEGORY | MEASURE |
|--|--|
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | Mr. Thompson is a part-time Business Administrator. As such he is not entitled to any psot-retirement benefits or health benefits. |
| Additional Comment 2 | His only form of compensation is a salary. |
| Additional Comment 3 | |