

| ENROLLMENT CATEGORIES | October 14, 2011 Actual | October 15, 2012 Actual | October 15, 2013 Estimated |
|------------------------------------|-------------------------|-------------------------|----------------------------|
| Pupils On Roll Regular Full-Time | 136 | 126 | 134 |
| Pupils On Roll - Special Full-Time | 26 | 18 | 18 |
| Subtotal - Pupils On Roll | 162 | 144 | 152 |
| Private School Placements | 1 | 0 | 0 |
| Pupils Received | 8 | 7 | 0 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|-----------------------------------------------|---------|-------------------|--------------------|------------------------|
| Operating Budget: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 1,641,301 | 1,673,305 | 1,705,934 |
| Other Local Governmental Units - Unrestricted | 10-12XX | 26,649 | 0 | 0 |
| Total Tuition | 10-1300 | 24,139 | 17,430 | 22,450 |
| Private Contributions | 10-1920 | 201 | 0 | 0 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 350 | 0 | 0 |
| Interest Earned On Capital Reserve Funds | 10-1XXX | 456 | 50 | 200 |
| Other Restricted Miscellaneous Revenues | 10-1XXX | 0 | 1,451 | 300 |
| Subtotal - Revenues From Local Sources | | 1,693,096 | 1,692,236 | 1,728,884 |
| Revenues from State Sources: | | | | |
| School Choice Aid | 10-3116 | 67,392 | 92,640 | 135,422 |
| Categorical Transportation Aid | 10-3121 | 0 | 1,135 | 457 |
| Categorical Special Education Aid | 10-3132 | 80,064 | 87,299 | 85,703 |
| Equalization Aid | 10-3176 | 496,639 | 525,112 | 508,039 |
| Categorical Security Aid | 10-3177 | 0 | 3,739 | 3,251 |
| Other State Aids | 10-3XXX | 1,004 | 0 | 0 |
| Subtotal - Revenues From State Sources | | 645,099 | 709,925 | 732,872 |
| Revenues from Federal Sources: | | | | |
| Education Jobs Fund | 18-4522 | 22,206 | 0 | 0 |
| Subtotal - Revenues From Federal Sources | | 22,206 | 0 | 0 |
| Budgeted Fund Balance - Operating Budget | 10-303 | 0 | 24,374 | 0 |
| Adjustment For Prior Year Encumbrances | | 0 | 89,344 | 0 |
| Actual Revenues (Over)/Under Expenditures | | -19,135 | 0 | 0 |
| Total Operating Budget | | 2,341,266 | 2,515,879 | 2,461,756 |
| Grants and Entitlements: | | | | |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|-----------------------------------------|--------------|-------------------|--------------------|------------------------|
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 1,126 | 0 | 0 |
| Total Revenues From State Sources | | 1,126 | 0 | 0 |
| Revenues from Federal Sources: | | | | |
| Title I | 20-4411-4416 | 21,386 | 20,669 | 15,502 |
| Title II | 20-4451-4455 | 4,977 | 4,698 | 3,993 |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 40,559 | 42,222 | 35,889 |
| Other | 20-4XXX | 21,465 | 21,020 | 17,867 |
| Total Revenues From Federal Sources | | 88,387 | 88,609 | 73,251 |
| Total Grants And Entitlements | | 89,513 | 88,609 | 73,251 |
| Repayment of Debt: | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 138,861 | 138,773 | 143,454 |
| Total Revenues From Local Sources | | 138,861 | 138,773 | 143,454 |
| Total Local Repayment Of Debt | | 138,861 | 138,773 | 143,454 |
| Total Repayment Of Debt | | 138,861 | 138,773 | 143,454 |
| Total Revenues/Sources | | 2,569,640 | 2,743,261 | 2,678,461 |
| Total Revenues/Sources Net of Transfers | | 2,569,640 | 2,743,261 | 2,678,461 |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|----------------------------------------------------|----------------|-------------------|--------------------|------------------------|
| General Current Expense: | | | | |
| Instruction: | | | | |
| Regular Programs - Instruction | 11-1XX-100-XXX | 838,704 | 903,229 | 863,313 |
| Special Education - Instruction | 11-2XX-100-XXX | 279,378 | 302,968 | 264,577 |
| Basic Skills/Remedial - Instruction | 11-230-100-XXX | 8,149 | 13,621 | 14,197 |
| School-Spon. Co/Extra Curr. Actvts. - Inst | 11-401-100-XXX | 13,988 | 13,631 | 11,376 |
| School-Sponsored Athletics - Instruction | 11-402-100-XXX | 12,861 | 15,318 | 15,218 |
| Support Services: | | | | |
| Undistributed Expenditures - Instruction (Tuition) | 11-000-100-XXX | 27,014 | 20,938 | 3,000 |
| Undist. Expenditures - Health Services | 11-000-213-XXX | 58,835 | 59,253 | 60,077 |
| Undist. Expend.-Speech, OT, PT And Related Svcs | 11-000-216-XXX | 52,982 | 63,237 | 28,596 |
| Undist. Expenditures - Guidance | 11-000-218-XXX | 21,425 | 21,804 | 22,241 |
| Undist. Expenditures - Child Study Teams | 11-000-219-XXX | 116,349 | 122,827 | 125,206 |
| Undist. Expend.-Improv. Of Inst. Serv. | 11-000-221-XXX | 0 | 0 | 23,929 |
| Undist. Expend.-Edu. Media Serv./Library | 11-000-222-XXX | 50,078 | 50,685 | 50,572 |
| Undist. Expend.-Instr. Staff Training Serv. | 11-000-223-XXX | 2,497 | 8,061 | 10,348 |
| Undist. Expend.-Support Serv.-Gen. Admin. | 11-000-230-XXX | 39,840 | 61,682 | 61,289 |
| Undist. Expend.-Support Serv.-School Admin. | 11-000-240-XXX | 81,968 | 53,187 | 54,160 |
| Undist. Expend. - Central Services | 11-000-251-XXX | 50,180 | 59,387 | 60,065 |
| Undist. Expend.-Oper. And Maint. Of Plant Serv. | 11-000-26X-XXX | 219,182 | 280,253 | 234,831 |
| Undist. Expend.-Student Transportation Serv. | 11-000-270-XXX | 53,260 | 57,116 | 52,576 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 375,003 | 390,763 | 483,455 |
| Undistributed Expenditures-Food Services | 11-000-310-930 | 8,065 | 9,563 | 9,722 |
| Total Undistributed Expenditures | | 1,156,678 | 1,258,756 | 1,280,067 |
| Total General Current Expense | | 2,309,758 | 2,507,523 | 2,448,748 |
| Capital Expenditures: | | | | |
| Facilities Acquisition And Const. Serv. | 12-000-400-XXX | 6,052 | 8,306 | 12,808 |
| Increase In Capital Reserve | 10-604 | 25,000 | | |

| Budget Category | Account | 2011-12 Actual | 2012-13 Revised | 2013-14 Anticipated |
|-------------------------------------|----------------|-------------------|--------------------|------------------------|
| Interest Deposit To Capital Reserve | 10-604 | 456 | 50 | 200 |
| Total Capital Outlay | | 31,508 | 8,356 | 13,008 |
| General Fund Grand Total | | 2,341,266 | 2,515,879 | 2,461,756 |
| Special Grants and Entitlements: | | | | |
| Other State Projects: | | | | |
| Nonpublic Handicapped Services | 20-XXX-XXX-XXX | 1,126 | | |
| Total Other State Projects | | 1,126 | | |
| Total State Projects | 20-XXX-XXX-XXX | 1,126 | | |
| Federal Projects: | | | | |
| Title I | 20-XXX-XXX-XXX | 21,386 | 20,669 | 15,502 |
| Title II | 20-XXX-XXX-XXX | 4,977 | 4,698 | 3,993 |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 40,559 | 42,222 | 35,889 |
| Other | 20-XXX-XXX-XXX | 21,465 | 21,020 | 17,867 |
| Total Federal Projects | 20-XXX-XXX-XXX | 88,387 | 88,609 | 73,251 |
| Total Special Revenue Funds | | 89,513 | 88,609 | 73,251 |
| Repayment of Debt: | | | | |
| Total Regular Debt Service | 40-701-510-XXX | 138,861 | 138,773 | 143,454 |
| Total Debt Service Funds | | 138,861 | 138,773 | 143,454 |
| Total Expenditures/Appropriations | | 2,569,640 | 2,743,261 | 2,678,461 |
| Total Expenditures Net of Transfers | | 2,569,640 | 2,743,261 | 2,678,461 |

| Budget Category | Audited Balance 6-30-2011 | Audited Balance 6-30-2012 | Estimated Balance 6-30-2013 | Estimated Balance 6-30-2014 |
|-------------------------------------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| Unrestricted: | | | | |
| --General Operating Budget | 201,497 | 259,247 | 234,873 | 234,873 |
| --Repayment of Debt | 4,810 | 4,810 | 0 | 0 |
| Restricted for Specific Purposes- General Operating Budget: | | | | |
| --Capital Reserve | 109,409 | 134,865 | 134,915 | 135,115 |
| --Adult Education Programs | 0 | 0 | 0 | 0 |
| --Maintenance Reserve | 0 | 0 | 0 | 0 |
| --Legal Reserve | 0 | 0 | 0 | 0 |
| --Tuition Reserve | 0 | 0 | 0 | 0 |
| --Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| Repayment of Debt: | | | | |
| --Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

| Per Pupil Cost Calculations | 2010-11 Actual Costs | 2011-12 Actual Costs | 2012-13 Original Budget | 2012-13 Revised Budget | 2013-14 Proposed Budget |
|------------------------------------------------------------------------------------------|----------------------------|----------------------------|-------------------------------|------------------------------|-------------------------------|
| Total Budgetary Comparative Per Pupil Cost | \$13,019 | \$14,112 | \$15,098 | \$16,769 | \$15,629 |
| Total Classroom Instruction | \$8,349 | \$8,476 | \$9,348 | \$10,215 | \$9,674 |
| Classroom-Salaries and Benefits | \$7,995 | \$7,931 | \$8,560 | \$9,311 | \$8,722 |
| Classroom-General Supplies and Textbooks | \$227 | \$356 | \$523 | \$614 | \$544 |
| Classroom-Purchased Services | \$128 | \$189 | \$265 | \$291 | \$409 |
| Total Support Services | \$2,100 | \$2,328 | \$2,473 | \$2,616 | \$2,510 |
| Support Services-Salaries and Benefits | \$1,975 | \$2,017 | \$2,063 | \$2,178 | \$2,278 |
| Total Administrative Costs | \$1,189 | \$1,335 | \$1,263 | \$1,454 | \$1,365 |
| Administration Salaries and Benefits | \$933 | \$1,121 | \$1,075 | \$1,202 | \$1,129 |
| Legal Costs | \$49 | \$24 | \$20 | \$21 | \$20 |
| Total Operations and Maintenance of Plant | \$1,238 | \$1,749 | \$1,763 | \$2,217 | \$1,841 |
| Operations and Maintenance-Salaries and Benefits | \$673 | \$825 | \$764 | \$815 | \$815 |
| Board Contribution to Food Services | \$0 | \$51 | \$63 | \$66 | \$64 |
| Total Extracurricular Costs | \$144 | \$172 | \$189 | \$201 | \$175 |
| Total Equipment Costs | \$0 | \$0 | \$0 | \$0 | \$0 |
| Employee Benefits as a percentage of salaries* | 21.19% | 24.16% | 25.41% | 24.21% | 31.29% |
| Restricted Federal and State Revenue other than Preschool Education Aid Included Above** | \$0 | \$0 | \$0 | \$0 | \$0 |

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

| Shared Service Category Type | Shared Service Category Description | Amount Spent (Optional) |
|-----------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------|
| Business Administrator and Assistant BA | Shared Business Administrator with Milford and Califon BOE's | 0.00 |
| Professional Staff Development | Shared Staff Development with Milford BOE, Kingwood BOE, Holland BOE, Delaware Valley Regional High School | 0.00 |
| Technology Services | Shared with Delaware Valley Regional High School | 0.00 |
| Technology Services | Student Software consortium with Milford, East Amwell, Delaware Township and Califon BOE's | 0.00 |
| Insurance Coverages and Benefits | School Alliance Insurance Fund | 0.00 |
| Food Services | Food Service shared with Milford BOE | 0.00 |
| Recycling | Trash and snow removal, recycling, athletic fields shared with Borough of Frenchtown | 0.00 |
| Others | World Language Teacher Shared with Milford BOE, Music teacher shared with Delaware Valley Regional High School | 0.00 |
| Others | Algerba class shared with Delaware Valley Regional High School | 0.00 |
| Others | Shared Assemblies and Field trips with Milford BOE | 0.00 |
| Others | Energy conservation services with Milford, East Amwell BOE's | 0.00 |
| Transportation Services, including Fuel | Joint Transportation contracts with Delaware Valley RHS and Milford BOE | 0.00 |
| Purchasing - Telephone | Telephone and Internet services with Delaware Valley Regional High School | 0.00 |
| Purchasing - Telephone | ACT consortium | 0.00 |
| Purchasing - Power/Utilities | ACES consortium | 0.00 |
| Purchasing - Supplies | Hunterdon County Educational Services Commission, Middlesex Regional Educational Services Commission | 0.00 |
| Curriculum Services | Curriculum Development with Milford and Holland BOE's | 0.00 |

| | |
|------------------------------------------------------------------------|-------------|
| | |
| A. Estimated 13-14 School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (A) General Fund School Levy | 1,705,934 |
| (B) Estimated Net Taxable Valuation (as of 10/01/12) | 149,497,107 |
| (C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100 | 1.1411 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (D) Total School Levy | 1,849,388 |
| (E) Estimated Net Taxable Valuation (as of 10/01/12) | 149,497,107 |
| (F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100 | 1.2371 |
| ----- | |
| B. Estimated 13-14 Equalized School Tax Rate | |
| WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS | |
| (G) General Fund School Levy | 1,705,934 |
| (H) Estimated Equalized Valuation (as of 10/01/12) | 159,712,608 |
| (I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100 | 1.0681 |
| WITH REPAYMENT OF DEBT AND ADJUSTMENTS | |
| (J) Total School Levy | 1,849,388 |
| (K) Estimated Equalized Valuation (as of 10/01/12) | 159,712,608 |
| (L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100 | 1.1579 |
| ----- | |

NAME=David Bailey

| CATEGORY | MEASURE |
|-------------------------------------------------------------------------------------------|-----------------------------------------|
| Job Title | Superintendent |
| Job Title II | |
| Base Annual Salary Amount | \$117,300 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | N |
| Shared County | |
| Shared District | |
| Job Title Other District | |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 10/01/11 |
| End Date of Contract | 06/30/15 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 12 |
| Contracted Number of Annual Sick Days | 12 |
| Contracted Number of Annual Personal Days | 3 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 0 |
| Description of Other Contracted Non-Working Days | 0 |
| Total Allowances Amount | 1764 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 4435 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 22670 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | \$15000 max at retirement from District |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | Up to a max of 17 days |
| Contractual Post-Employment Benefit Description of Payout of Personal days | The Board does not offer this option |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=David Bailey

| CATEGORY | MEASURE |
|------------------------------------------------------------------------------------------|--------------------------------------|
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |

NAME=Susan Schaffner

| CATEGORY | MEASURE |
|-------------------------------------------------------------------------------------------|---------------------------------------|
| Job Title | Business Administrator |
| Job Title II | |
| Base Annual Salary Amount | \$117,883 |
| Full-Time Equivalent (FTE) | 1.0 |
| Shared with Another District? | Y |
| Shared County | 19 |
| Shared District | 3180 |
| Job Title Other District | Bus Admin |
| Member of Collective Bargaining Unit (CBU)? | N |
| Beginning Date of Contract | 07/01/12 |
| End Date of Contract | 06/30/13 |
| Contracted Number of Annual Work Days | 260 |
| Contracted Number of Annual Vacation Days | 20 |
| Contracted Number of Annual Sick Days | 17 |
| Contracted Number of Annual Personal Days | 2 |
| Contracted Number of Annual Consulting Days | 0 |
| Number of Other Contracted Non-Working Days | 0 |
| Description of Other Contracted Non-Working Days | 0 |
| Total Allowances Amount | 2872 |
| Total Bonuses Amount | 0 |
| Total Stipends Amount | 0 |
| District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other) | 0 |
| District Contributions Above Teacher Contract for Retirement Plans | 0 |
| Total Contractual Post-Employment Benefit Amount | 13603 |
| Contractual Post-Employment Benefit Description of Payout of Sick days | The Board does not offer this option |
| Contractual Post-Employment Benefit Description of Payout of Vacation days | Maximum of 30 days |
| Contractual Post-Employment Benefit Description of Payout of Personal days | The Board does not offer this option. |
| Contractual Post-Employment Benefit Description of Other Benefits 1 | |
| Contractual Post-Employment Benefit Description of Other Benefits 2 | |
| Contractual Post-Employment Benefit Description of Other Benefits 3 | |

NAME=Susan Schaffner

| CATEGORY | MEASURE |
|------------------------------------------------------------------------------------------|--------------------------------------|
| Total Other/In-Kind Remuneration Amount | 0 |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash | The Board does not offer this option |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2 | |
| Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3 | |
| Additional Comment 1 | |
| Additional Comment 2 | |
| Additional Comment 3 | |