

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	648	642	637
Pupils On Roll - Special Full-Time	60	62	61
Subtotal - Pupils On Roll	708	704	698
Private School Placements	0	1	1
Pupils Sent to Other Dists-Spec Ed Prog	1	0	0
Pupils Received	4	9	6

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,074,000	10,878,900	10,888,900
Total Tuition	10-1300	24,942	42,705	44,350
Transportation Fees From Other LEAS	10-1420-1440	3,176	0	1,000
Rents And Royalties	10-1910	230	0	0
Private Contributions	10-1920	500	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	23,757	49,999	50,000
Interest Earned On Capital Reserve Funds	10-1XXX	2,585	250	250
Subtotal - Revenues From Local Sources		11,129,190	10,971,854	10,984,500
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	257,900
Categorical Transportation Aid	10-3121	17,739	93,873	90,472
Extraordinary Aid	10-3131	83,242	0	0
Categorical Special Education Aid	10-3132	335,878	351,006	354,090
Categorical Security Aid	10-3177	58,401	56,659	56,976
Other State Aids	10-3XXX	24,704	0	0
Subtotal - Revenues From State Sources		519,964	501,538	759,438
Revenues from Federal Sources:				
Education Jobs Fund	18-4522	26,710	0	0
Subtotal - Revenues From Federal Sources		26,710	0	0
Budgeted Fund Balance - Operating Budget	10-303	190,276	351,298	196,558
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	74,095
Withdrawal From Maint. Reserve	10-310	0	0	30,000
Transfers From Other Funds	10-5200	322	0	0
Adjustment For Prior Year Encumbrances		0	119,342	0
Actual Revenues (Over)/Under Expenditures		-164,642	0	0

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Total Operating Budget		11,701,820	11,944,032	12,044,591
Grants and Entitlements:				
Revenues from Federal Sources:				
Title II	20-4451-4455	10,308	8,950	7,608
I.D.E.A. Part B (Handicapped)	20-4420-4429	156,582	139,739	118,779
Other	20-4XXX	67,798	0	0
Total Revenues From Federal Sources		234,688	148,689	126,387
Total Grants And Entitlements		234,688	148,689	126,387
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	733,002	823,319	824,981
Total Revenues From Local Sources		733,002	823,319	824,981
Budgeted Fund Balance	40-303	0	1	0
Total Local Repayment Of Debt		733,002	823,320	824,981
Total Repayment Of Debt		733,002	823,320	824,981
Total Revenues/Sources		12,669,510	12,916,041	12,995,959
Total Revenues/Sources Net of Transfers		12,669,510	12,916,041	12,995,959

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,665,610	3,774,579	3,822,602
Special Education - Instruction	11-2XX-100-XXX	1,064,568	1,131,372	1,168,070
Basic Skills/Remedial - Instruction	11-230-100-XXX	277,962	257,847	262,940
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	46,002	49,300	50,218
School-Sponsored Athletics - Instruction	11-402-100-XXX	104,034	93,725	95,348
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	10,718	9,123	0
Undist. Expenditures - Health Services	11-000-213-XXX	178,209	185,606	188,950
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	324,912	287,626	285,437
Undist. Expenditures - Guidance	11-000-218-XXX	118,199	130,124	164,351
Undist. Expenditures - Child Study Teams	11-000-219-XXX	254,923	272,979	300,867
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	107,552	185,660	158,500
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	356,822	360,541	401,611
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	10,009	11,000	11,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	336,772	367,022	379,530
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	431,325	430,332	425,845
Undist. Expend. - Central Services	11-000-251-XXX	220,003	226,189	224,472
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	4,080	4,080	0
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	909,610	944,402	992,221
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	569,722	545,902	579,700
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,208,305	2,398,279	2,264,833
Total Undistributed Expenditures		6,041,161	6,358,865	6,377,317
Total General Current Expense		11,199,337	11,665,688	11,776,495
Capital Expenditures:				
Equipment	12-XXX-XXX-730	25,964	46,822	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	23,934	231,272	267,846

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Increase In Capital Reserve	10-604	450,000		
Interest Deposit To Capital Reserve	10-604	2,585	250	250
Total Capital Outlay		502,483	278,344	268,096
General Fund Grand Total		11,701,820	11,944,032	12,044,591
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	10,308	8,950	7,608
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	156,582	139,739	118,779
Other	20-XXX-XXX-XXX	67,798		
Total Federal Projects	20-XXX-XXX-XXX	234,688	148,689	126,387
Total Special Revenue Funds		234,688	148,689	126,387
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	733,002	823,320	824,981
Total Debt Service Funds		733,002	823,320	824,981
Total Expenditures/Appropriations		12,669,510	12,916,041	12,995,959
Total Expenditures Net of Transfers		12,669,510	12,916,041	12,995,959

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	514,475	572,415	357,946	250,000
--Repayment of Debt	1	1	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	634,671	1,087,256	1,087,506	1,013,661
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	262,532	262,532	262,532	232,532
--Legal Reserve	153,700	225,441	88,612	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,797	\$14,961	\$15,833	\$15,782	\$16,041
Total Classroom Instruction	\$8,605	\$9,078	\$9,567	\$9,539	\$9,623
Classroom-Salaries and Benefits	\$8,348	\$8,819	\$9,192	\$9,107	\$9,216
Classroom-General Supplies and Textbooks	\$208	\$206	\$310	\$367	\$341
Classroom-Purchased Services	\$49	\$54	\$66	\$65	\$66
Total Support Services	\$1,986	\$2,320	\$2,540	\$2,525	\$2,631
Support Services-Salaries and Benefits	\$1,541	\$1,819	\$2,036	\$2,020	\$2,053
Total Administrative Costs	\$1,617	\$1,740	\$1,804	\$1,821	\$1,821
Administration Salaries and Benefits	\$1,335	\$1,493	\$1,500	\$1,494	\$1,517
Legal Costs	\$66	\$33	\$36	\$36	\$36
Total Operations and Maintenance of Plant	\$1,345	\$1,429	\$1,521	\$1,500	\$1,574
Operations and Maintenance-Salaries and Benefits	\$576	\$644	\$679	\$657	\$669
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$235	\$268	\$264	\$261	\$263
Total Equipment Costs	\$0	\$37	\$5	\$67	\$0
Employee Benefits as a percentage of salaries*	34.05%	29.76%	32.06%	31.93%	29.45%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Food Services	Agreement with Hunterdon County ESC to provide breakfast and lunch at the ESC Tewksbury Campus	0.00
Others	Transportation jointure with another LEA, Transportation contract with ESC's and transportation co-op	0.00
Others	Receiving relationship for special ed program	0.00
Others	Interlocal agreement with township for snow plowing, parking lot repairs, use of storage facility, use of school facilities, maintenance of fields, fuel depot, emergency alert system	0.00
Others	Agreement with Tewksbury Athletic Association for use of school facilities	0.00
Others	Agreement with Readington Township BOE for technology services	0.00

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	10,888,900
(B) Estimated Net Taxable Valuation (as of 10/01/12)	1,352,805,965
(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	0.8049
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	11,713,881
(E) Estimated Net Taxable Valuation (as of 10/01/12)	1,352,805,965
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	0.8659

B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	10,888,900
(H) Estimated Equalized Valuation (as of 10/01/12)	1,660,632,507
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6557
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	11,713,881
(K) Estimated Equalized Valuation (as of 10/01/12)	1,660,632,507
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	0.7054

NAME=James Gamble

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/14/11
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1500
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=James Gamble

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Karin Laraway

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$112,713
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	3532
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	1021
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum allowable
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not applicable
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Karin Laraway

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	