

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	230	208	208
Pupils On Roll - Special Full-Time	14	24	37
Subtotal - Pupils On Roll	244	232	245
Pupils Sent to Other Dists-Spec Ed Prog	1	1	1

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	3,601,750	3,673,785	3,747,261
Unrestricted Miscellaneous Revenues	10-1XXX	4,944	3,500	3,500
Interest Earned On Maintenance Reserve	10-1XXX	75	1,000	1,000
Interest Earned On Capital Reserve Funds	10-1XXX	288	1,000	1,000
Subtotal - Revenues From Local Sources		3,607,057	3,679,285	3,752,761
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	56,637	57,285	56,453
Categorical Special Education Aid	10-3132	148,690	154,330	152,977
Categorical Security Aid	10-3177	20,003	19,429	19,481
Other State Aids	10-3XXX	2,113	0	2,133
Subtotal - Revenues From State Sources		227,443	231,044	231,044
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	1,394	1,394
Education Jobs Fund	18-4522	11,848	0	0
Subtotal - Revenues From Federal Sources		11,848	1,394	1,394
Budgeted Fund Balance - Operating Budget	10-303	0	91,508	65,000
Withdrawal From Cap Res-For Local Share	10-307	0	65,000	0
Transfers From Other Funds	10-5200	1	0	0
Actual Revenues (Over)/Under Expenditures		152,688	0	0
Total Operating Budget		3,999,037	4,068,231	4,050,199
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	7,136	1,000	1,000
Total Revenues From Local Sources	20-1XXX	7,136	1,000	1,000

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Revenues from Federal Sources:				
Title II	20-4451-4455	3,284	2,611	3,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	53,785	51,069	50,000
Other	20-4XXX	53,635	32,660	30,000
Total Revenues From Federal Sources		110,704	86,340	83,000
Total Grants And Entitlements		117,840	87,340	84,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	116,328	118,019	119,468
Total Revenues From Local Sources		116,328	118,019	119,468
Budgeted Fund Balance	40-303	0	1	0
Total Local Repayment Of Debt		116,328	118,020	119,468
Total Repayment Of Debt		116,328	118,020	119,468
Total Revenues/Sources		4,233,205	4,273,591	4,253,667
Total Revenues/Sources Net of Transfers		4,233,205	4,273,591	4,253,667

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,236,876	1,278,323	1,261,100
Special Education - Instruction	11-2XX-100-XXX	386,934	419,554	427,044
Basic Skills/Remedial - Instruction	11-230-100-XXX	71,313	73,775	73,932
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	0	0	1,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	16,395		
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	12,243	13,650	13,764
Undist. Expenditures - Health Services	11-000-213-XXX	70,094	73,014	73,882
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	69,137	73,367	80,600
Undist. Expenditures - Guidance	11-000-218-XXX	91,809	94,779	94,666
Undist. Expenditures - Child Study Teams	11-000-219-XXX	67,760	74,651	97,100
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	90,420	110,355	134,054
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	67,510	43,271	42,079
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	166,979	191,893	191,799
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	28,111	22,218	12,146
Undist. Expend. - Central Services	11-000-251-XXX	116,974	125,535	128,081
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	42,605	35,281	34,100
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	306,846	287,340	274,906
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	194,974	234,800	231,800
Personal Services - Employee Benefits	11-XXX-XXX-2XX	623,148	835,985	855,039
Total Undistributed Expenditures		1,965,005	2,216,139	2,264,016
Interest Earned On Maintenance Reserve	10-606	75	1,000	1,000
Increase In Maintenance Reserve	10-606	90,000		
Total General Current Expense		3,750,203	3,988,791	4,028,092
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	4,000	4,000

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	6,878	9,440	17,107
Capital Reserve - Transfer To Capital Projects	12-000-400-931	131,668	65,000	0
Increase In Capital Reserve	10-604	110,000		
Interest Deposit To Capital Reserve	10-604	288	1,000	1,000
Total Capital Outlay		248,834	79,440	22,107
General Fund Grand Total		3,999,037	4,068,231	4,050,199
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	7,136	1,000	1,000
Federal Projects:				
Title II	20-XXX-XXX-XXX	3,284	2,611	3,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	53,785	51,069	50,000
Other	20-XXX-XXX-XXX	53,635	32,660	30,000
Total Federal Projects	20-XXX-XXX-XXX	110,704	86,340	83,000
Total Special Revenue Funds		117,840	87,340	84,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	116,328	118,020	119,468
Total Debt Service Funds		116,328	118,020	119,468
Total Expenditures/Appropriations		4,233,205	4,273,591	4,253,667
Total Expenditures Net of Transfers		4,233,205	4,273,591	4,253,667

Budget Category	Audited Balance 6-30-2011	Audited Balance 6-30-2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	303,953	322,934	232,412	167,412
--Repayment of Debt	1	1	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	351,779	330,399	266,399	267,399
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	91,889	141,963	142,963	143,963
--Legal Reserve	986	986	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,299	\$13,579	\$15,133	\$16,177	\$15,491
Total Classroom Instruction	\$8,214	\$8,574	\$9,545	\$10,289	\$9,761
Classroom-Salaries and Benefits	\$7,911	\$8,164	\$9,079	\$9,750	\$9,353
Classroom-General Supplies and Textbooks	\$212	\$331	\$335	\$399	\$279
Classroom-Purchased Services	\$91	\$80	\$132	\$140	\$129
Total Support Services	\$2,098	\$2,153	\$2,428	\$2,477	\$2,532
Support Services-Salaries and Benefits	\$1,544	\$1,529	\$1,762	\$1,763	\$1,735
Total Administrative Costs	\$1,808	\$1,795	\$1,810	\$1,962	\$1,846
Administration Salaries and Benefits	\$1,423	\$1,402	\$1,313	\$1,386	\$1,248
Legal Costs	\$85	\$61	\$85	\$91	\$106
Total Operations and Maintenance of Plant	\$1,281	\$1,390	\$1,350	\$1,449	\$1,348
Operations and Maintenance-Salaries and Benefits	\$524	\$523	\$580	\$625	\$624
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$4
Total Equipment Costs	\$0	\$0	\$16	\$17	\$16
Employee Benefits as a percentage of salaries*	27.60%	27.27%	36.00%	36.32%	36.84%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance). This publication is also available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Business Administrator and Assistant BA	Shared Busines Administrator with Lambertville city 2530	0.00
Special Education Services	Shared Child Study Team Services with Regional High School	0.00
Superintendent and Assistant Sup.	Provide Shared Superintendent services with Lambertville City 2530	0.00
Transportation Services, including Fuel	Shared Servies for Transportation with Regional High School	0.00

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,747,261
(B) Estimated Net Taxable Valuation (as of 10/01/12)	464,005,680
(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	0.8076
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	3,866,729
(E) Estimated Net Taxable Valuation (as of 10/01/12)	464,005,680
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	0.8333

B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,747,261
(H) Estimated Equalized Valuation (as of 10/01/12)	501,890,423
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7466
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	3,866,729
(K) Estimated Equalized Valuation (as of 10/01/12)	501,890,423
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	0.7704

NAME=Deborah Sarmir

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$91,800
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	14200
Total Bonuses Amount	4500
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	8473
Contractual Post-Employment Benefit Description of Payout of Sick days	Only Upon Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Only Upon Leaving
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Deborah Sarmir

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Kozak

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	0.6
Shared with Another District?	Y
Shared County	19
Shared District	2530
Job Title Other District	Shared Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/11
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	13200
Total Bonuses Amount	7000
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	3360
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	11033
Contractual Post-Employment Benefit Description of Payout of Sick days	Only Upon Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Only Upon Leaving
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michael Kozak

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Shared Business Admin

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	0.5
Shared with Another District?	Y
Shared County	19
Shared District	2530
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Business Admin

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	