

<b>ENROLLMENT CATEGORIES</b>	<b>10-15-2013 ACTUAL</b>	<b>10-15-2014 ACTUAL</b>	<b>10-15-2015 ESTIMATE</b>
Pupils On Roll Regular Full-Time	487.0	462.0	463.0
Pupils On Roll Special Ed Full-Time	76.0	86.0	82.0
Pupils On Roll SUBTOTAL	563.0	548.0	545.0
Pupils in Private School Placements	5.5	5.0	8.0
Pupils Sent to Other Districts Regular	219.0	235.0	235.0
Pupils Sent to Other Districts Special Ed	45.5	52.5	51.0
Pupils Received	1.0	8.0	1.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,557,784	15,099,326	15,389,072
Other Local Governmental Units - Restricted	10-12XX	21,000	21,000	12,000
Total Tuition	10-1300	113,148	102,230	33,500
Unrestricted Miscellaneous Revenues	10-1XXX	90,907	66,007	60,000
Interest Earned On Maintenance Reserve	10-1XXX	10	10	10
Interest Earned On Capital Reserve Funds	10-1XXX	10	10	10
Other Restricted Miscellaneous Revenues	10-1XXX	29,935	326,520	334,261
Subtotal - Revenues From Local Sources		14,812,794	15,615,103	15,828,853
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	106,879	106,879	106,879
Extraordinary Aid	10-3131	184,505	186,431	211,068
Categorical Special Education Aid	10-3132	477,773	477,773	477,773
Categorical Security Aid	10-3177	66,151	66,151	66,151
Other State Aids	10-3XXX	14,594	16,600	16,600
Subtotal - Revenues From State Sources		849,902	853,834	878,471
Budgeted Fund Balance - Operating Budget	10-303	0	67,044	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	165,000
Withdrawal From Maint. Reserve	10-310	0	239,039	85,000
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	0	166,000
Adjustment For Prior Year Encumbrances		0	214,343	0
Actual Revenues (Over)/Under Expenditures		-448,584	0	0
Total Operating Budget		15,214,112	16,989,363	17,123,324
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	5,456	0	0
Total Revenues From Local Sources	20-1XXX	5,456	0	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	28,692	28,219	19,048
Total Revenues From State Sources		28,692	28,219	19,048
Revenues from Federal Sources:				
Title I	20-4411-4416	10,334	10,006	7,239
Title II	20-4451-4455	12,094	12,079	8,174
Title III	20-4491-4494	12,106	1,035	3,301
I.D.E.A. Part B (Handicapped)	20-4420-4429	184,198	165,986	165,281
Other	20-4XXX	0	47,890	0
Total Revenues From Federal Sources		218,732	236,996	183,995
Total Grants And Entitlements		252,880	265,215	203,043
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	0	903,825	905,400
Total Revenues From Local Sources		0	903,825	905,400
Total Local Repayment Of Debt		0	903,825	905,400
Total Repayment Of Debt		0	903,825	905,400
Total Revenues/Sources		15,466,992	18,158,403	18,231,767
Total Revenues/Sources Net of Transfers		15,466,992	18,158,403	18,231,767

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,328,588	3,507,754	3,435,629
Special Education - Instruction	11-2XX-100-XXX	1,273,213	1,235,173	1,074,180
Basic Skills/Remedial - Instruction	11-230-100-XXX	6,370	0	0
Bilingual Education - Instruction	11-240-100-XXX	54,947	54,729	55,817
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	36,398	41,378	86,066
School-Sponsored Athletics - Instruction	11-402-100-XXX	47,779	62,918	63,515
Summer School	11-422-XXX-XXX	0	126,642	62,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	4,932,687	5,680,224	5,758,246
Undist. Expenditures - Health Services	11-000-213-XXX	123,718	159,287	166,790
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	185,341	190,017	195,342
Undist. Expenditures - Guidance	11-000-218-XXX	203,729	219,096	188,618
Undist. Expenditures - Child Study Teams	11-000-219-XXX	258,637	273,206	311,256
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	230,649	115,980	111,250
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	100,908	416,316	337,124
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	57,029	59,384	100,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	319,113	258,985	259,440
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	199,815	192,151	149,615
Undist. Expend. - Central Services	11-000-251-XXX	257,992	258,991	263,874
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	922,242	1,218,554	1,002,443
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	950,546	1,058,013	1,075,116
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,667,721	1,794,907	2,149,320
Total Undistributed Expenditures		10,410,127	11,895,111	12,068,434
Interest Earned On Maintenance Reserve	10-606	0	10	10
Total General Current Expense		15,157,422	16,923,715	16,845,651
Capital Expenditures:				

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Equipment	12-XXX-XXX-730	16,776	11,540	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	0	165,000
Interest Deposit To Capital Reserve	10-604	0	10	10
Total Capital Outlay		16,776	11,550	165,010
Transfer Of Funds To Charter Schools	10-000-100-56X	39,914	54,098	112,663
General Fund Grand Total		15,214,112	16,989,363	17,123,324
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	5,456	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	8,612	8,612	5,812
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	641	433
Nonpublic Handicapped Services	20-XXX-XXX-XXX	1,114	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	15,826	15,826	10,683
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,140	3,140	2,120
Total Other State Projects		28,692	28,219	19,048
Total State Projects	20-XXX-XXX-XXX	28,692	28,219	19,048
Federal Projects:				
Title I	20-XXX-XXX-XXX	10,334	10,006	7,239
Title II	20-XXX-XXX-XXX	12,094	12,079	8,174
Title III	20-XXX-XXX-XXX	12,106	1,035	3,301
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	184,198	165,986	165,281
Other	20-XXX-XXX-XXX	0	47,890	0
Total Federal Projects	20-XXX-XXX-XXX	218,732	236,996	183,995
Total Special Revenue Funds		252,880	265,215	203,043
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	0	903,825	905,400
Total Debt Service Funds		0	903,825	905,400

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Expenditures/Appropriations		15,466,992	18,158,403	18,231,767
Total Expenditures Net of Transfers		15,466,992	18,158,403	18,231,767

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	381,667	382,147	315,103	315,103
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	381,450	662,712	662,722	497,732
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	523,337	523,347	284,318	199,328
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	166,000	166,000	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,450	\$16,626	\$17,743	\$18,723	\$18,507
Total Classroom Instruction	\$9,777	\$10,377	\$10,919	\$11,304	\$11,212
Classroom-Salaries and Benefits	\$9,373	\$9,714	\$10,309	\$10,498	\$10,765
Classroom-General Supplies and Textbooks	\$134	\$234	\$309	\$332	\$299
Classroom-Purchased Services	\$270	\$429	\$301	\$473	\$148
Total Support Services	\$2,536	\$2,537	\$3,111	\$3,158	\$3,274
Support Services-Salaries and Benefits	\$2,296	\$2,204	\$2,448	\$2,440	\$2,701
Total Administrative Costs	\$1,583	\$1,699	\$1,605	\$1,602	\$1,579
Administration Salaries and Benefits	\$1,366	\$1,474	\$1,385	\$1,384	\$1,358
Total Operations and Maintenance of Plant	\$1,340	\$1,807	\$1,864	\$2,401	\$2,057
Operations and Maintenance-Salaries and Benefits	\$735	\$742	\$754	\$752	\$825
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$197	\$180	\$210	\$225	\$344
Total Equipment Costs	\$125	\$30	\$0	\$21	\$0
Legal Costs	\$100	\$68	\$64	\$64	\$65
Employee Benefits as a percentage of salaries*	22.99%	26.21%	27.76%	27.30%	32.78%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Provide custodial services to Bedminster Township (3 days a week)	0
Custodial and Maintenance Services	Bedminster Township provides snow removal and grass cutting services	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	15,389,072
(B) Estimated Net Taxable Valuation (as of 10/01/14)	2,387,732,259
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.6445
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	16,294,472
(E) Estimated Net Taxable Valuation (as of 10/01/14)	2,387,732,259
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.6824
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B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	15,389,072
(H) Estimated Equalized Valuation (as of 10/01/14)	2,469,160,659
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6233
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	16,294,472
(K) Estimated Equalized Valuation (as of 10/01/14)	2,469,160,659
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.6599
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NAME=Corby Swan

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$127,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	Y
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$667
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$16,673
Contractual Post-Employment Benefit Description of Payout of Sick days	Based on 12 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Based on 20 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Based on 2 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Corby Swan

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Jennifer Giordano

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Curriculum
Base Annual Salary Amount	\$107,100
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	Y
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$5,100
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$556
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$14,005
Contractual Post-Employment Benefit Description of Payout of Sick days	Based on 12 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Based on 20 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Based on 2 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Jennifer Giordano

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Jessica Cohen

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Special Services
Base Annual Salary Amount	\$107,100
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	Y
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$27,991
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$14,005
Contractual Post-Employment Benefit Description of Payout of Sick days	Based on 12 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Based on 20 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Based on 2 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Jessica Cohen

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Phil Acosta

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$116,441
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	2
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,075
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$4,860
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$16,674
Contractual Post-Employment Benefit Description of Payout of Sick days	Based on 12 days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Based on 20 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Based on 2 days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Phil Acosta

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Ron Bolandi

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Interim
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	03/31/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$860
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Ron Bolandi

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
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Additional Comment 1	
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