

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,512.0	1,602.0	1,713.0
Pupils On Roll Regular Shared-Time	28.0	21.0	20.0
Pupils On Roll Special Ed Full-Time	188.0	189.0	191.0
Pupils On Roll Special Ed Shared-Time	3.0	7.0	4.0
Pupils On Roll SUBTOTAL	1,731.0	1,819.0	1,928.0
Pupils in Private School Placements	18.0	17.5	14.5
Pupils Sent to Other Districts Regular	5.0	0.0	0.0
Pupils Sent to Other Districts Special Ed	15.0	20.0	28.0
Pupils Received	113.5	141.5	125.5
Pupils in State Facilities	1.0	1.0	0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,571,243	12,833,220	13,446,977
Total Tuition	10-1300	1,578,544	1,555,488	1,527,425
Transportation Fees From Other LEAS	10-1420-1440	39,719	10,000	10,000
Unrestricted Miscellaneous Revenues	10-1XXX	118,502	108,525	108,525
Fines And Forfeits	10-1XXX	0	5,000	0
Subtotal - Revenues From Local Sources		14,308,008	14,512,233	15,092,927
Revenues from State Sources:				
School Choice Aid	10-3116	447,090	472,638	421,542
Categorical Transportation Aid	10-3121	23,408	23,408	23,408
Extraordinary Aid	10-3131	168,747	90,000	90,000
Categorical Special Education Aid	10-3132	880,722	880,722	880,722
Equalization Aid	10-3176	6,288,222	6,288,222	6,288,222
Categorical Security Aid	10-3177	118,638	118,638	118,638
Other State Aids	10-3XXX	282,395	314,535	365,631
Subtotal - Revenues From State Sources		8,209,222	8,188,163	8,188,163
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	40,008	27,880	34,768
Subtotal - Revenues From Federal Sources		40,008	27,880	34,768
Budgeted Fund Balance - Operating Budget	10-303	0	2,021,224	1,446,918
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	0	0	603,756
Withdrawal From Tuition Reserve-For Tuition Adj.	10-311	0	100,000	0
Adjustment For Prior Year Encumbrances		0	566,353	0
Actual Revenues (Over)/Under Expenditures		1,309,431	0	0
Total Operating Budget		23,866,669	25,415,853	25,366,532

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	56,970	43,609	0
Total Revenues From Local Sources	20-1XXX	56,970	43,609	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	481,871	435,121	429,607
Other Restricted Entitlements	20-32XX	0	304	0
Total Revenues From State Sources		481,871	435,425	429,607
Revenues from Federal Sources:				
Title I	20-4411-4416	879,334	953,121	710,329
Title II	20-4451-4455	56,826	82,455	57,301
Title III	20-4491-4494	44,405	88,810	45,667
I.D.E.A. Part B (Handicapped)	20-4420-4429	563,153	439,784	355,941
Preschool Development Expansion Grant	20-4527	0	0	443,925
Other	20-4XXX	18,773	22,233	0
Total Revenues From Federal Sources		1,562,491	1,586,403	1,613,163
Total Grants And Entitlements		2,101,332	2,065,437	2,042,770
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	0	0	603,756
Revenues from Local Sources:				
Local Tax Levy	40-1210	379,939	382,092	382,092
Total Revenues From Local Sources		379,939	382,092	382,092
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	161,839	162,872	956,311
Budgeted Fund Balance	40-303	0	0	1
Total Local Repayment Of Debt		541,778	544,964	1,942,160

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		541,777	544,964	1,942,160
Total Revenues/Sources		26,509,778	28,026,254	29,351,462
Deduct Transfer-Transfers From Capital Reserve	40-5210	0	0	603,756
Total Revenues/Sources Net of Transfers		26,509,778	28,026,254	28,747,706

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	7,113,918	7,181,253	7,015,415
Special Education - Instruction	11-2XX-100-XXX	1,565,540	1,639,943	1,623,070
Basic Skills/Remedial - Instruction	11-230-100-XXX	22,456	26,290	1,600
Bilingual Education - Instruction	11-240-100-XXX	269,572	366,214	390,654
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	84,202	121,480	124,992
School-Sponsored Athletics - Instruction	11-402-100-XXX	394,868	487,992	485,073
Summer School	11-422-XXX-XXX	22,250	25,700	35,500
Instructional Alternative Ed Program	11-423-XXX-XXX	84,271	97,759	107,044
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	2,323,753	2,322,258	2,570,860
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	22,054	20,902	43,898
Undist. Expenditures - Health Services	11-000-213-XXX	287,007	312,256	331,907
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	140,486	255,651	221,988
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	112,702	122,655
Undist. Expenditures - Guidance	11-000-218-XXX	679,004	650,891	582,397
Undist. Expenditures - Child Study Teams	11-000-219-XXX	311,155	636,475	721,126
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	271,895	411,943	363,151
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	290,890	323,957	347,012
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	98,212	63,883	58,200
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	646,825	805,653	734,141
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	951,231	983,781	1,066,642
Undist. Expend. - Central Services	11-000-251-XXX	540,055	492,302	456,576
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	166,288	163,305	159,941
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,689,719	2,953,264	2,454,078
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	508,445	588,531	680,042
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,358,765	3,896,406	3,963,978
Undistributed Expenditures-Food Services	11-000-310-930	13,714	1,000	1,000

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Undistributed Expenditures		13,299,498	14,995,160	14,879,592
Total General Current Expense		22,856,575	24,941,791	24,662,940
Capital Expenditures:				
Equipment	12-XXX-XXX-730	409,765	42,817	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	544,328	364,153	9,836
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	0	603,756
Total Capital Outlay		954,093	406,970	613,592
Transfer Of Funds To Charter Schools	10-000-100-56X	56,001	67,092	90,000
General Fund Grand Total		23,866,669	25,415,853	25,366,532
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	56,970	43,609	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	210,824	170,252	268,788
Support Services	20-218-200-XXX	230,700	224,522	160,819
Fac Acquisition And Constr. Services	20-218-400-XXX	40,347	40,347	0
Total Preschool Education Aid	20-218-XXX-XXX	481,871	435,121	429,607
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	0	110	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	0	154	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	40	0
Total Other State Projects		0	304	0
Total State Projects	20-XXX-XXX-XXX	481,871	435,425	429,607
Preschool Expansion Grant Instruction	20-220-100-XXX	0	0	283,106
Preschool Expansion Grant Support Services	20-220-200-XXX	0	0	160,819
Preschool Expansion Grant	20-220-XXX-XXX	0	0	443,925
Federal Projects:				
Title I	20-XXX-XXX-XXX	879,334	953,121	710,329
Title II	20-XXX-XXX-XXX	56,826	82,455	57,301

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Title III	20-XXX-XXX-XXX	44,405	88,810	45,667
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	563,153	439,784	355,941
Other	20-XXX-XXX-XXX	18,773	22,233	0
Total Federal Projects	20-XXX-XXX-XXX	1,562,491	1,586,403	1,613,163
Total Special Revenue Funds		2,101,332	2,065,437	2,042,770
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	541,777	544,964	1,942,160
Total Debt Service Funds		541,777	544,964	1,942,160
Total Expenditures/Appropriations		26,509,778	28,026,254	29,351,462
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	0	603,756
Total Expenditures Net of Transfers		26,509,778	28,026,254	28,747,706

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	870,074	645,805	1,719,765	496,970
--Repayment of Debt	0	1	1	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	838,920	1,012,600	1,012,600	408,844
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	676,025	359,178	359,178	359,178
--Legal Reserve	3,131,322	2,166,600	224,123	0
--Tuition Reserve	200,000	100,000	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,454	\$12,170	\$12,388	\$12,466	\$11,435
Total Classroom Instruction	\$6,371	\$6,763	\$6,726	\$6,571	\$6,185
Classroom-Salaries and Benefits	\$5,763	\$6,027	\$6,217	\$6,087	\$5,805
Classroom-General Supplies and Textbooks	\$530	\$604	\$381	\$335	\$178
Classroom-Purchased Services	\$77	\$132	\$128	\$149	\$202
Total Support Services	\$1,612	\$1,620	\$1,813	\$2,014	\$1,853
Support Services-Salaries and Benefits	\$1,308	\$1,329	\$1,509	\$1,726	\$1,589
Total Administrative Costs	\$1,502	\$1,644	\$1,653	\$1,624	\$1,530
Administration Salaries and Benefits	\$1,250	\$1,329	\$1,329	\$1,254	\$1,235
Total Operations and Maintenance of Plant	\$1,605	\$1,764	\$1,782	\$1,819	\$1,450
Operations and Maintenance-Salaries and Benefits	\$752	\$802	\$786	\$838	\$771
Board Contribution to Food Services	\$5	\$8	\$1	\$1	\$1
Total Extracurricular Costs	\$332	\$340	\$383	\$408	\$386
Total Equipment Costs	\$47	\$268	\$22	\$46	\$0
Legal Costs	\$38	\$18	\$27	\$70	\$31
Employee Benefits as a percentage of salaries*	27.18%	25.88%	28.63%	26.79%	27.20%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	SOMERSET COUNTY PARK COMMISSION	0
Special Education Services	MIDDLESEX REGIONAL EDUCATIONAL SERVICES COMMISSION	0
Special Education Services	SOMERSET COUNTY EDUCATIONAL SERVICES COMMISSION	0
Special Education Services	HILLSBOROUGH TOWNSHIP PUBLIC SCHOOLS	0
Special Education Services	MORRIS-UNION JOINTURE COMMISSION	0
Special Education Services	SOUTH BOUND BROOK BOARD OF EDUCATION	0
Custodial and Maintenance Services	BOROUGH OF BOUND BROOK	0
Recycling	BOROUGH OF BOUND BROOK	0
Others	BOROUGH OF BOUND BROOK	0
Transportation Services, including Fuel	SOMERSET COUNTY VEHICLE MAINTENANCE	0
Transportation Services, including Fuel	SOMERSET COUNTY EDUCATIONAL SERVICES COMMISSION	0
Transportation Services, including Fuel	MIDDLESEX REGIONAL EDUCATIONAL SERVICES COMMISSION	0
Transportation Services, including Fuel	BRIDGEWATER-RARITAN BOARD OF EDUCATION	0
Transportation Services, including Fuel	GREEN BROOK BOARD OF EDUCATION	0
Transportation Services, including Fuel	WARREN COUNTY SPECIAL SERVICES SCHOOL DISTRICT	0
Transportation Services, including Fuel	SOUTH BOUND BROOK BOARD OF EDUCATION	0
Transportation Services, including Fuel	WARREN TOWNSHIP BOARD OF EDUCATION	0
Purchasing	ACES	0
Purchasing	MIDDLESEX REGIONAL EDUCATIONAL SERVICES COMMISSION	0
Municipal/Public Works	BOROUGH OF BOUND BROOK	0
Technology Services	NJEDGE.NET	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,890,099
(B) Estimated Net Taxable Valuation (as of 10/01/14)	681,010,252
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.8928
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	13,272,191
(E) Estimated Net Taxable Valuation (as of 10/01/14)	681,010,252
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.9489

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,890,099
(H) Estimated Equalized Valuation (as of 10/01/14)	733,998,715
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.7561
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	13,272,191
(K) Estimated Equalized Valuation (as of 10/01/14)	733,998,715
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.8082

NAME=Gallagher, Daniel

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$12,303
Total Bonuses Amount	\$23,625
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payable upon retirement - not to exceed \$15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Zero
Contractual Post-Employment Benefit Description of Payout of Personal days	Zero
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Gallagher, Daniel

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=McFadden, Vincent

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$60,000
Full-Time Equivalent (FTE)	0.5
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	11/24/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	130
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	

NAME=Nixon, Robert

CATEGORY	MEASURE
Job Title	Assistant Superintendent
Job Title II	
Base Annual Salary Amount	\$139,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	18
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$4,333
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,796
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Payment of unused sick days upon retirement based on a per diem rate 1/260 of the then current salary not to exceed \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Payment of accrued vacation days following his last day of employment based on 1/260 of the then current salary
Contractual Post-Employment Benefit Description of Payout of Personal days	There is no payout of personal days

NAME=Nixon, Robert

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	