

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	117.0	108.0	108.0
Pupils On Roll Special Ed Full-Time	23.0	21.0	20.0
Pupils On Roll SUBTOTAL	140.0	129.0	128.0
Pupils Sent to Other Districts Special Ed	3.0		0.0
Pupils Received	13.0	12.0	0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,833,860	1,870,537	1,907,948
Total Tuition	10-1300	79,836	66,500	72,050
Rents And Royalties	10-1910	3,300	3,300	3,300
Unrestricted Miscellaneous Revenues	10-1XXX	1,012	2,340	2,100
Interest Earned On Capital Reserve Funds	10-1XXX	0	100	100
Subtotal - Revenues From Local Sources		1,918,008	1,942,777	1,985,498
Revenues from State Sources:				
School Choice Aid	10-3116	125,749	135,422	135,422
Categorical Transportation Aid	10-3121	457	457	457
Categorical Special Education Aid	10-3132	85,703	85,703	85,703
Equalization Aid	10-3176	508,039	508,039	508,039
Categorical Security Aid	10-3177	3,251	3,251	3,251
Adjustment Aid	10-3178	0	9,673	9,673
Parcc Readiness Aid	10-3181	0	1,240	1,240
Per Pupil Growth Aid	10-3182	0	1,240	1,240
Professional Learning Community Aid	10-3183	0	1,240	1,240
Other State Aids	10-3XXX	13,888	0	0
Subtotal - Revenues From State Sources		737,087	746,265	746,265
Budgeted Fund Balance - Operating Budget	10-303	96,057	50,000	50,000
Withdrawal From Cap Res-For Local Share	10-307	45,525	0	0
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	48,519	0	0
Withdrawal From Maint. Reserve	10-310	25,000	26,426	0
Adjustment For Prior Year Encumbrances		0	112,867	0
Actual Revenues (Over)/Under Expenditures		-128,928	0	0
Total Operating Budget		2,741,268	2,878,335	2,781,763

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	0	4,000	0
Total Revenues From Local Sources	20-1XXX	0	4,000	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	615	6,130	5,210
Total Revenues From State Sources		615	6,130	5,210
Revenues from Federal Sources:				
Title I	20-4411-4416	18,679	18,310	15,563
Title II	20-4451-4455	4,422	4,467	3,800
I.D.E.A. Part B (Handicapped)	20-4420-4429	40,420	39,007	33,155
Other	20-4XXX	17,456	18,825	17,000
Total Revenues From Federal Sources		80,977	80,609	69,518
Total Grants And Entitlements		81,592	90,739	74,728
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	48,519	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	114,100	112,939	112,869
Total Revenues From Local Sources		114,100	112,939	112,869
Budgeted Fund Balance	40-303	0	2,180	0
Total Local Repayment Of Debt		162,619	115,119	112,869
Actual Revenues (Over)/Under Expenditures		2,630	0	0
Total Repayment Of Debt		165,249	115,119	112,869
Total Revenues/Sources		2,988,109	3,084,193	2,969,360
Deduct Transfer-Transfers From Capital Reserve	40-5210	48,519	0	0
Total Revenues/Sources Net of Transfers		2,939,590	3,084,193	2,969,360

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	877,729	931,762	902,632
Special Education - Instruction	11-2XX-100-XXX	264,960	308,444	359,403
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	14,172	14,163	17,295
School-Sponsored Athletics - Instruction	11-402-100-XXX	12,940	13,040	13,040
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	149	0	0
Undist. Expenditures - Health Services	11-000-213-XXX	69,293	70,769	74,132
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	32,698	58,752	70,311
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	0	5,000	0
Undist. Expenditures - Guidance	11-000-218-XXX	22,100	22,895	26,131
Undist. Expenditures - Child Study Teams	11-000-219-XXX	158,009	164,167	116,784
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	7,043	38,820	42,478
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	44,997	50,075	37,533
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	96	3,644	3,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	46,256	41,858	38,167
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	92,619	66,577	64,660
Undist. Expend. - Central Services	11-000-251-XXX	82,235	89,137	85,308
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	217,806	322,313	265,849
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	15,839	23,724	18,567
Personal Services - Employee Benefits	11-XXX-XXX-2XX	474,662	585,576	633,565
Undistributed Expenditures-Food Services	11-000-310-930	346	0	0
Total Undistributed Expenditures		1,264,148	1,543,307	1,476,485
Increase In Maintenance Reserve	10-606	127,517	0	0
Total General Current Expense		2,561,466	2,810,716	2,768,855
Capital Expenditures:				
Equipment	12-XXX-XXX-730	48,975	54,711	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	32,308	12,808	12,808
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	48,519	0	0
Increase In Capital Reserve	10-604	50,000	0	0
Interest Deposit To Capital Reserve	10-604	0	100	100
Total Capital Outlay		179,802	67,619	12,908
General Fund Grand Total		2,741,268	2,878,335	2,781,763
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	0	4,000	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	114	173	145
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	5,039	4,285
Nonpublic Nursing Services	20-XXX-XXX-XXX	360	540	459
Nonpublic Technology Initiative	20-XXX-XXX-XXX	52	78	66
Nonpublic Security Aid	20-XXX-XXX-XXX	89	300	255
Total Other State Projects		615	6,130	5,210
Total State Projects	20-XXX-XXX-XXX	615	6,130	5,210
Federal Projects:				
Title I	20-XXX-XXX-XXX	18,679	18,310	15,563
Title II	20-XXX-XXX-XXX	4,422	4,467	3,800
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	40,420	39,007	33,155
Other	20-XXX-XXX-XXX	17,456	18,825	17,000
Total Federal Projects	20-XXX-XXX-XXX	80,977	80,609	69,518
Total Special Revenue Funds		81,592	90,739	74,728
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	165,249	115,119	112,869
Total Debt Service Funds		165,249	115,119	112,869
Total Expenditures/Appropriations		2,988,109	3,084,193	2,969,360

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	48,519	0	0
Total Expenditures Net of Transfers		2,939,590	3,084,193	2,969,360

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	330,914	300,831	250,000	200,000
--Repayment of Debt	4,810	2,180	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	203,594	159,550	159,650	159,750
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	45,399	147,916	172,321	172,321
--Legal Reserve	16,187	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,763	\$17,402	\$18,392	\$21,605	\$21,487
Total Classroom Instruction	\$10,224	\$10,368	\$10,965	\$12,580	\$13,112
Classroom-Salaries and Benefits	\$9,237	\$9,871	\$10,339	\$11,650	\$12,357
Classroom-General Supplies and Textbooks	\$474	\$281	\$403	\$672	\$454
Classroom-Purchased Services	\$513	\$216	\$223	\$258	\$300
Total Support Services	\$2,534	\$3,122	\$3,388	\$3,942	\$3,636
Support Services-Salaries and Benefits	\$2,402	\$2,962	\$2,976	\$3,429	\$3,136
Total Administrative Costs	\$1,623	\$1,914	\$1,695	\$2,012	\$2,012
Administration Salaries and Benefits	\$911	\$1,202	\$1,052	\$1,225	\$1,281
Total Operations and Maintenance of Plant	\$2,094	\$1,796	\$2,168	\$2,855	\$2,488
Operations and Maintenance-Salaries and Benefits	\$980	\$1,005	\$1,027	\$1,169	\$1,246
Board Contribution to Food Services	\$62	\$2	\$0	\$0	\$0
Total Extracurricular Costs	\$225	\$199	\$175	\$215	\$239
Total Equipment Costs	\$85	\$352	\$0	\$424	\$0
Legal Costs	\$16	\$8	\$10	\$12	\$12
Employee Benefits as a percentage of salaries*	26.42%	28.94%	35.28%	34.37%	37.25%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Services with Delaware Valley Regional High School	0
Custodial and Maintenance Services	Custodial/Maintenance Agreement with Delaware Valley Regional High School	0
Food Services	Satellite Program to Milford Public School	0
Social Worker/Psychologist	School Psychologist provided through Delaware Valley Regional High School	0
Recycling	Trash and snow removal, recycling and athletic field maintenance share with Borough of Frenchtown	0
Staffing - Other	World Language Teacher shared with Milford Public School	0
Superintendent and Assistant Sup.	Shared Superintendent with Delaware Valley Regional High School	0
Others	Shared Assemblies and field trips shared with Milford Public School	0
Others	Member of the Alliance Competitive Energy Services	0
Transportation Services, including Fuel	Member of the Delaware Valley Joint Transportation Consortium/Joint Agreements	0
Purchasing	Member of several purchasing cooperatives such as Hunterdon County ESC, Ed-Data and MRESC	0
Technology Services	Joint Technology Services with Delaware Valley Regional High School	0
Insurance Coverages and Benefits	Member of New Jersey Schools Insurance Group - a joint insurance fund.	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,907,948
(B) Estimated Net Taxable Valuation (as of 02/14/17)	151,839,964
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.2566
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,020,817
(E) Estimated Net Taxable Valuation (as of 02/14/17)	151,839,964
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.3309

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,907,948
(H) Estimated Equalized Valuation (as of 10/01/16)	165,253,318
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1546
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,020,817
(K) Estimated Equalized Valuation (as of 10/01/16)	165,253,318
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.2229

NAME=Christina Lauck

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$105,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$7,150
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,110
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,673
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon Separation
Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day payout
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christina Lauck

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Shared Service Agreement

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	Y
Shared County	19
Shared District	1050
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No Sick Day Allowance
Contractual Post-Employment Benefit Description of Payout of Vacation days	No Vacation Day Allowance
Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day Allowance
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared Service Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount paid by Delaware Valley Regional HS
Additional Comment 2	
Additional Comment 3	

NAME=Subcontract Agreement

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	Y
Shared County	19
Shared District	1050
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	0
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	No Sick Day Allowance
Contractual Post-Employment Benefit Description of Payout of Vacation days	No Vacation Day Allowance
Contractual Post-Employment Benefit Description of Payout of Personal days	No Personal Day Allowance
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Subcontract Agreement

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Contract amount paid to Delaware Valley Regional HS
Additional Comment 2	
Additional Comment 3	